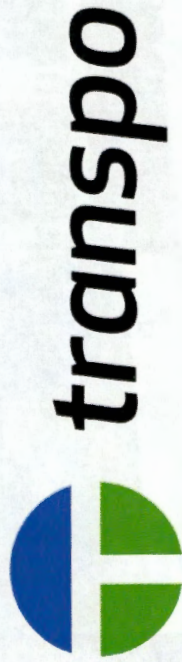


Filed in Clerk's Office
Filed in Clerk's Office

SEP 19 2024
SEP 20 2024

Bianca Tirado
City Clerk, South Bend, IN
City Clerk, South Bend, IN



2025 Budget Presentation

AMY HILL – General Manager & CEO

CHRIS KUBASZAK - Controller

2024 At A Glance

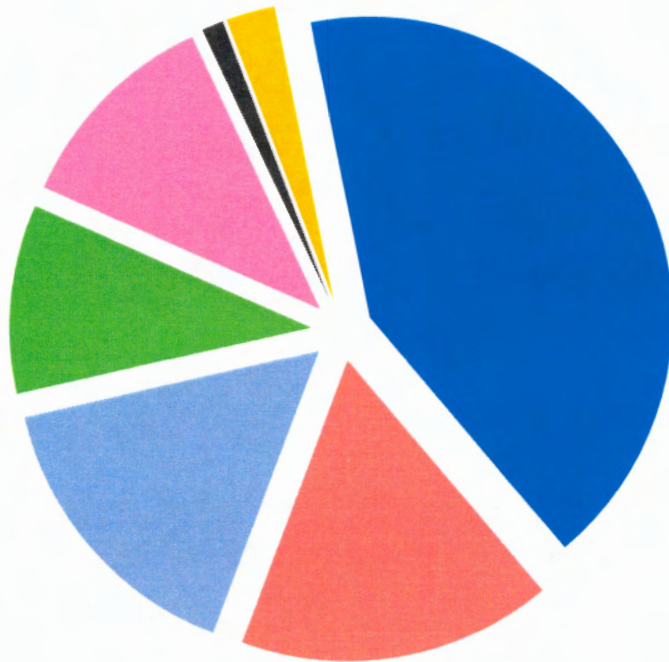
Accomplishments

- **Expanded Ridership Programs**
 - University of Notre Dame, Saint Mary's College, Holy Cross College, IU South Bend, Ivy Tech Community College
 - South Bend Community School Corporation, School City of Mishawaka, Purdue Polytechnic High School, Saint Joseph High School, K-12 Summer Travel Program

- **National Transit Operator / Maintenance Shortage**
 - Increased hiring
 - Dramatically reduced the number of missed trips and maintained service levels



2025 Revenue

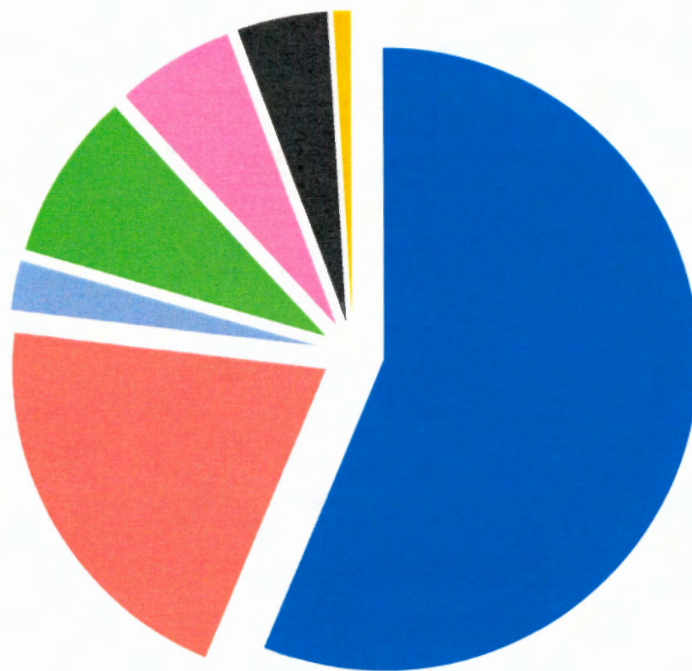


2025 Budget - \$12,247,942

- Local Tax Revenue (43%)
- State Assistance (17%)
- Federal Operating Assistance (15%)
- Federal Prev. Maint. (10%)
- Passenger Fares (11%)
- Lease Revenue (1%)
- Advertising/Interest/Misc. (3%)



2025 Expenses

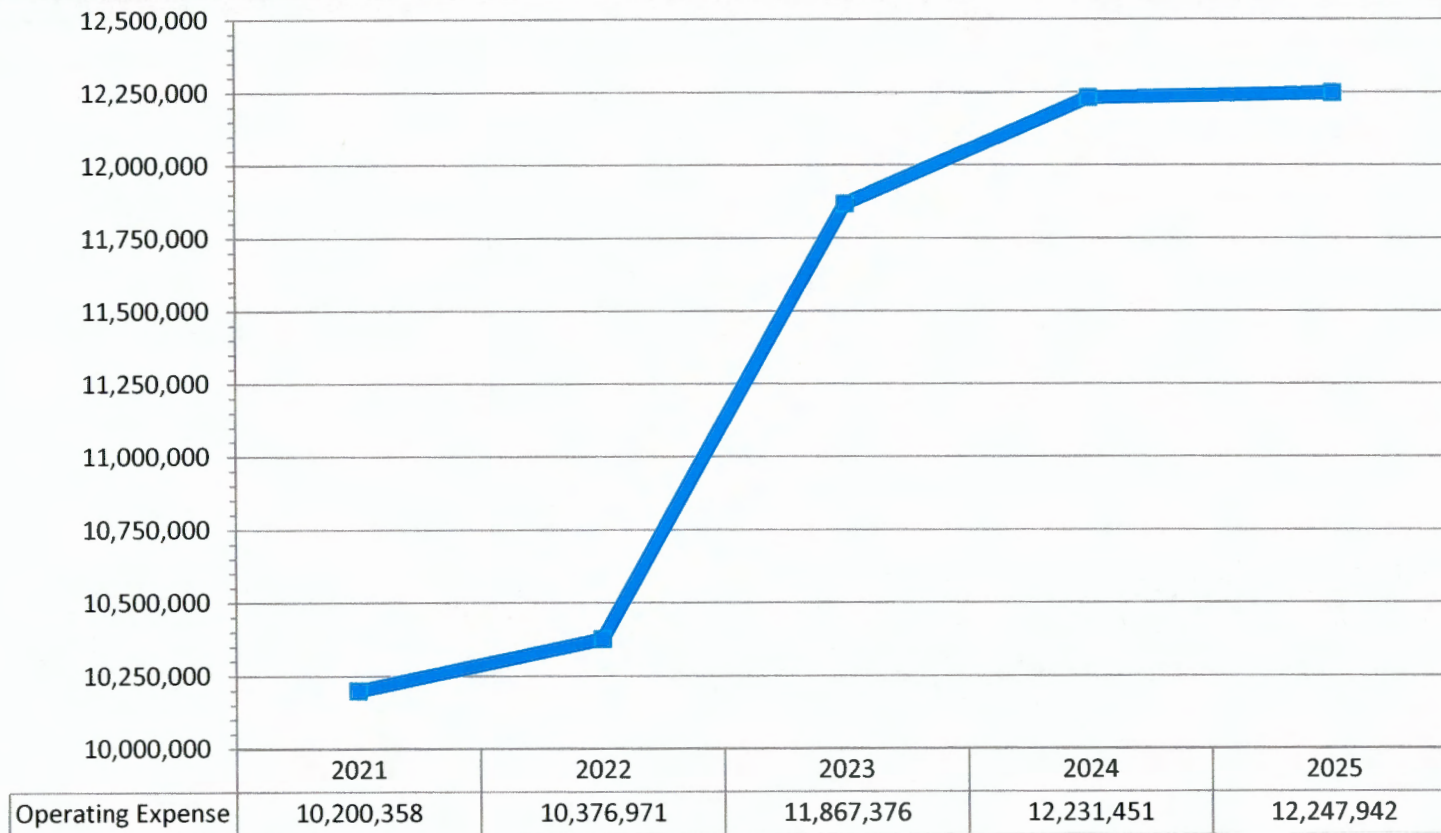


2025 Budget - \$12,247,942

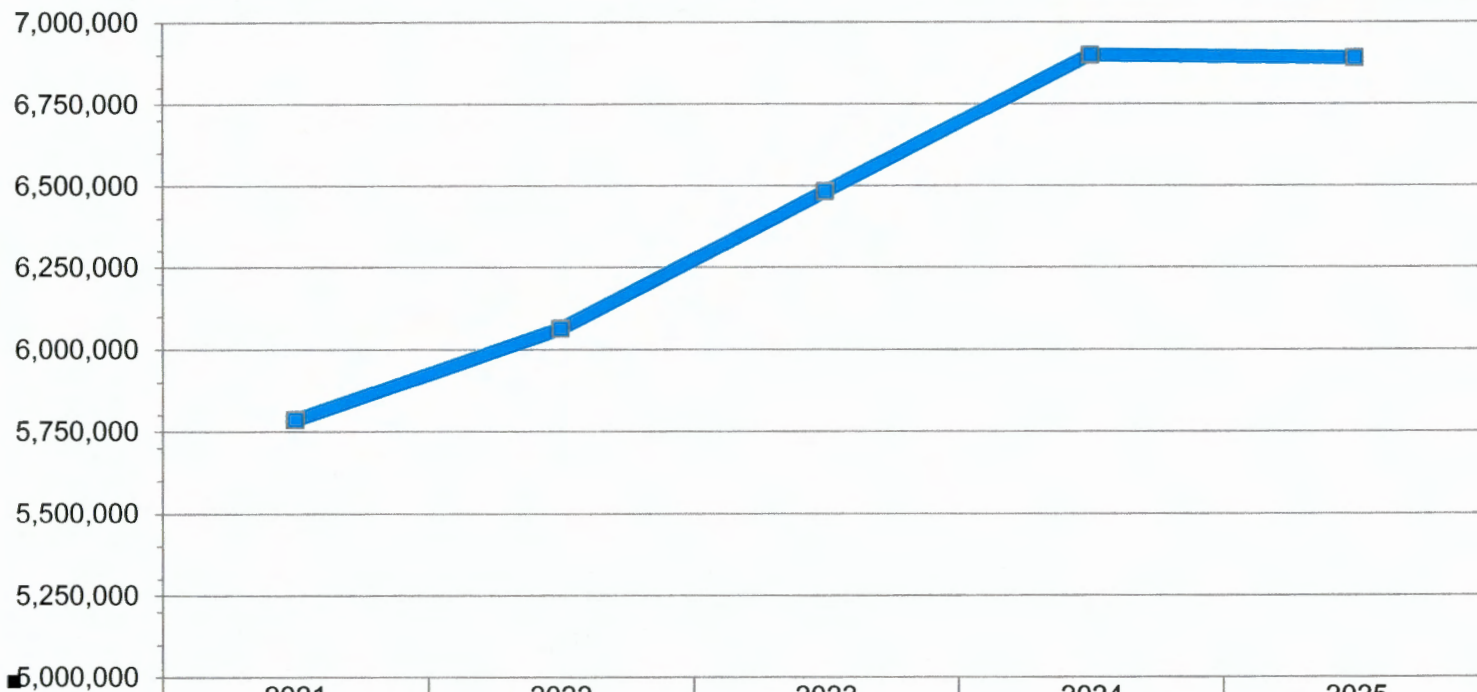
- Wages (56%)
- Benefits (21%)
- Fuel Expense (3%)
- Utilities/Insurance (9%)
- Services (6%)
- Materials/Supplies (4%)
- Misc Expenses (1%)



Operating Expenses



Labor Expenses

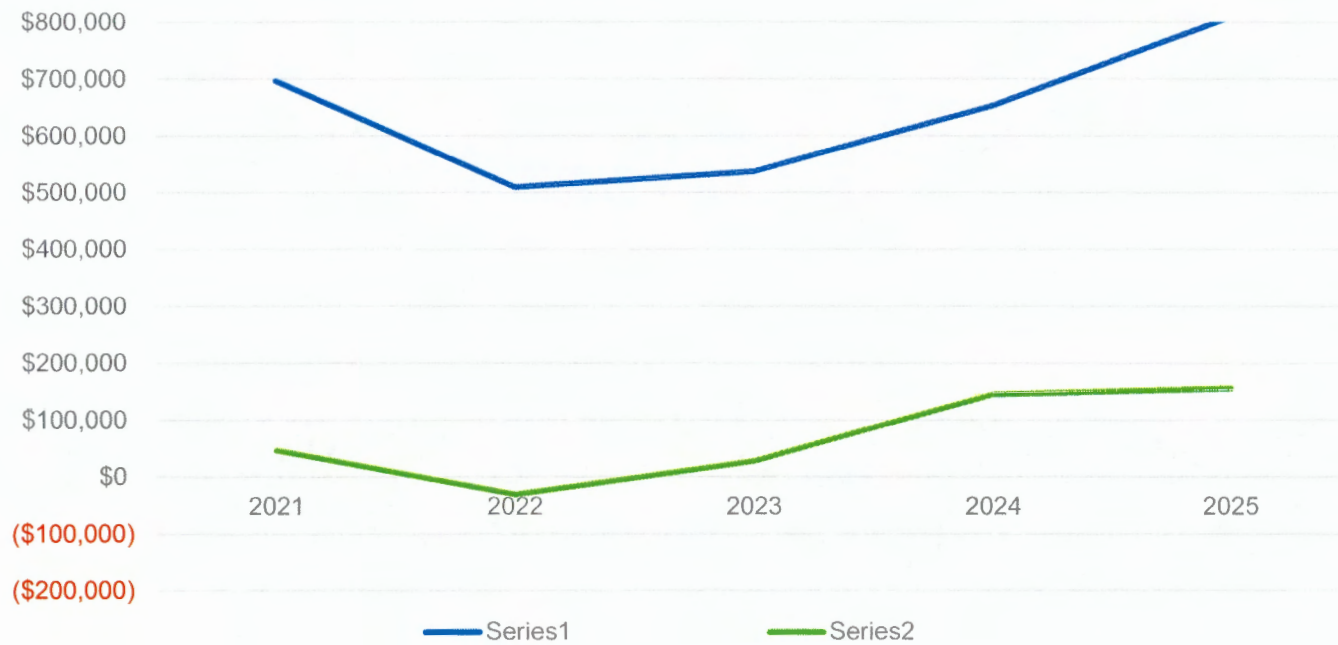


	2021	2022	2023	2024	2025
Labor	5,785,880	6,063,960	6,482,647	6,899,321	6,890,524



Local Income Tax

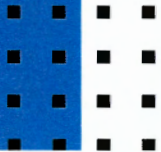
LIT Funding



Challenges

- **Funding Uncertainty**
 - Local Funding
 - Indiana's Public Mass Transportation Fund (PMTF)
 - Long-term Federal Funding for Public Transportation

- **Increasing Expenses**
 - Operational & Capital costs
 - Insurance costs



Challenges

- **Ridership Recovery**

- Prior to March 2020, Transpo had five months of increasing ridership

- Dramatic decrease in ridership due to COVID-19

2019 – 1,507,077

2020 – 889,110

2021 – 937,678

2022 – 1,085,303

2023 – 1,203,058

2024 – 879,865 through August 2024 (up 15%)

- **Requests for additional service**



Opportunities

- CONNECT Transit Plan – connecttransitplan.com
 - Short-Term Network
- Outreach / Partnerships to increase accessibility across the region
- Employment Opportunities
 - Drivers, Mechanics, Service Line, Administrative positions





Thank you!

AMY HILL – General Manager & CEO

CHRIS KUBASZAK - Controller