



CITY OF SOUTH BEND

REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: 5/15/24
FROM: Liz Maradik
SUBJECT: Home Repair Program Mortgage Release

Pres/V-Pres
ATTEST: Vivian D. Lallie Secretary
Date: May 23, 2024
 APPROVED Not Approved
SOUTH BEND REDEVELOPMENT COMMISSION

Funding Source* (circle one) River West; River East; South Side; Douglas Road; West Washington; RDC General

*Funds are subject to the City Controller's determination of availability; if funds are unavailable, as solely determined by the City Controller, then the authorization of the expenditure of such funds shall be void and of no effect.

Purpose of Request:

In a previous version of the Home Repair Program, the city provided a combination of grant and loan to complete repairs at an owner occupied home. The loans for the program were issued through the Redevelopment Commission. The loan associated with the property at 931 W. LaSalle has been paid in full, so staff is requesting the Commissioners approve the mortgage release.

INTERNAL USE ONLY: Project ID: _____;
Total Amount – New Project Budget Appropriation \$ _____;
Total Amount – Existing Project Budget Change (increase or decrease) \$ _____;

Funding Limits: Engineering: \$ _____; Other Prof Serv Amt \$ _____;
Acquisition of Land/Bldg (circle one) Amt: \$ _____; Street Const Amt \$ _____;
Building Imp Amt \$ _____; Sewers Amt \$ _____; Other (specify) Amt \$ _____

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT