



Period Ending: February 29, 2024

Issued By: Controller's Office

City of South Bend

Monthly Financial Report

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February 2024

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Projected Cash Balance (6 - 8)

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

Cash Reserves Summary (9 - 12)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (13 - 18)

These summaries show the total revenue and expense by fund.

Revenue by Type (19 - 24)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (25 - 28)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (29 - 30)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (31 - 36)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (37 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through February 29, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 2/29/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	93,698,543	9,072,914	17,794,243	535,333	(8,184,218)	85,494,787	66,030,666	19,464,120
Special Revenue Funds								
102 Rainy Day	11,375,389	68,658	-	-	68,658	11,444,047	9,523,335	1,920,712
201 Parks & Recreation	8,884,670	1,524,687	3,300,553	128,763	(1,647,103)	7,237,567	7,899,667	(662,100)
202 Motor Vehicle Highway	6,272,150	1,732,960	2,269,215	(17,450)	(553,705)	5,718,445	4,825,662	892,783
209 Studebaker-Oliver Revitalizing Grants	652,479	3,938	525	-	3,413	655,892	-	-
210 Economic Development State Grants	(134,601)	42,699	-	-	42,699	(91,902)	-	-
211 Dept of Community Investment Operating	396,172	287,254	681,640	(1,352)	(395,072)	1,101	-	-
212 Dept of Community Investment Grants	1,212,370	277,168	64,764	32,623	245,027	1,457,397	-	-
216 Police State Seizures	257,001	9,393	-	-	9,393	266,394	5,500	260,894
217 Gift, Donation, Bequest	4,416,666	25,064	3,000	-	22,064	4,438,730	-	-
219 Unsafe Building	900,258	16,572	2,600	770	14,742	915,000	-	-
220 Law Enforcement Continuing Education	999,052	69,885	164,359	46,589	(111,145)	887,908	112,509	775,398
221 Rental Units Regulation	210,001	17,373	10,622	611	7,362	217,363	-	-
227 Loss Recovery	2,174,242	13,123	-	-	13,123	2,187,365	-	-
230 Code Enforcement	(18,294)	1,043,871	650,364	6,254	414,219	395,925	-	-
249 Local Income Tax - Public Safety	6,163,397	2,036,075	1,593,075	-	443,000	6,606,397	-	-
251 Local Road & Street	1,388,435	528,177	472,334	(77,578)	(21,736)	1,366,700	-	-
257 LOIT Special Distribution	67,475	395	-	(4,314)	(3,920)	63,556	-	-
258 Human Rights Federal Grants	155,014	69,292	31,540	-	37,752	192,766	-	-
263 American Rescue Plan	10,144,293	57,573	3,169,653	1,890,635	(1,221,445)	8,922,848	-	-
264 COVID-19 Response	(79,650)	112,041	47,209	14,818	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	2,583	-	-	2,583	430,603	-	-
266 MVH Restricted	848,707	431,629	109,010	11,873	334,492	1,183,199	-	-
273 Haz-Mat	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	1,946	-	630	2,576	34,770	2,500	32,270
291 Indiana River Rescue	463,394	64,105	6,548	10,762	68,319	531,714	23,718	507,996
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	16,109	-	-	16,109	217,404	12,500	204,904
404 Local Income Tax - Certified Shares	2,042,781	12,284	580,026	(14,000)	(581,742)	1,461,039	1,756,870	(295,831)
408 Local Income Tax - Economic Development	26,620,483	2,980,590	2,496,795	43,398	527,193	27,147,676	16,634,096	10,513,580
410 Urban Development Action Grant	69,114	417	-	-	417	69,531	-	-
725 Morris / Palais Box Office	(712,212)	-	-	315,371	315,371	(396,841)	(396,841)	-
730 City Cemetery	31,507	190	-	-	190	31,697	-	-
731 Bowman Cemetery	495,643	2,992	-	-	2,992	498,635	400,000	98,635
754 Industrial Revolving Fund	3,050,364	293,879	22,972	528,473	799,380	3,849,744	-	-
Total Special Revenue Funds	89,028,689	11,742,922	15,676,805	2,916,875	(1,065,143)	87,963,546	40,799,516	14,249,241
Debt Service Funds								
312 2017 Parks Bond Debt Service	153,346	926	582,258	-	(581,332)	(427,986)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	171,491	-	(171,491)	(171,491)	-	-
672 Century Center Energy Conservation Debt Svc	32,956	153	-	-	153	33,109	-	-
752 South Bend Redevelopment Authority	447,521	2,007,100	2,726,578	-	(719,478)	(271,957)	(271,957)	-
755 South Bend Building Corporation	231,285	720,144	851,884	-	(131,739)	99,546	-	-
756 2015 Smart Streets Bond Debt Service	1,751,219	856,017	851,534	-	4,482	1,755,701	1,755,701	-
757 2015 Parks Bond Debt Service	558,162	62,907	185,091	-	(122,184)	435,978	435,978	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	31	-	-	31	3,669,018	2,500,000	1,169,018
Total Debt Service Funds	6,843,475	3,647,277	5,368,835	-	(1,721,558)	5,121,918	4,519,268	1,169,018
Capital Funds								
287 Fire Department Capital	1,568,458	347,712	573,661	31,369	(194,579)	1,373,879	-	-
401 Coveleski Stadium Capital	2,799	17	3,124	3,124	17	2,816	-	-
406 Cumulative Capital Development	199,512	1,357	83,333	-	(81,977)	117,535	-	-
407 Cumulative Capital Improvement	279,499	1,394	12,500	-	(11,106)	268,394	-	-
412 Major Moves Construction	1,602,252	97,366	28,044	-	69,322	1,671,574	-	-
413 Professional Sports Convention Development Area	252,675	1,278,171	100,097	3,800	1,181,874	1,434,548	-	-
416 Morris Performing Arts Center Capital	160,804	52	4,445	-	(4,393)	156,411	-	-
450 Palais Royale Historic Preservation	128,105	4,788	-	-	4,788	132,893	-	-
451 2018 Fire Station #9 Bond Capital	329,571	1,989	-	-	1,989	331,560	-	-
453 Zoo Bond Capital	0	-	0	-	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	4,977	204,135	-	(199,158)	723,358	-	-
471 2017 Parks Bond Capital	1,370,920	7,499	267,485	-	(259,986)	1,110,934	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	0	-	-	0	25,766	-	-
Total Capital Funds	6,842,877	1,745,322	1,276,824	38,293	506,791	7,349,668	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through February 29, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 2/29/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds								
600 Consolidated Building	2,087,954	260,115	255,597	1,170	5,688	2,093,643	475,534	1,618,109
601 Parking Garages	553,932	83,280	121,099	(46,841)	(84,660)	469,272	294,596	174,676
602 Morris Performing Arts Center Operations	646,796	136,493	232,774	7,707	(88,432)	558,364	173,059	385,305
610 Solid Waste Operations	766,957	1,180,138	2,038,816	165,666	(693,013)	73,944	804,743	(730,799)
611 Solid Waste Capital	2,734,871	934,556	1,137,536	-	(202,980)	2,531,891	-	-
620 Water Works Operations	7,853,450	3,185,304	3,423,263	337,251	99,292	7,952,742	1,220,455	6,732,287
622 Water Works Capital	6,652,330	44,963	249,565	1,804	(202,799)	6,449,531	-	-
624 Water Works Customer Deposit	1,349,630	8,145	-	(1,064)	7,081	1,356,711	1,356,711	-
625 Water Works Sinking (Debt Service)	3,665,884	18,583	-	(1,222,994)	(1,204,411)	2,461,473	-	-
626 Water Works Bond Reserve	1,478,046	9,022	-	-	9,022	1,487,068	1,487,068	-
629 Water Works Operations & Maintenance Reserve	3,040,120	18,349	-	-	18,349	3,058,469	3,542,878	(484,410)
640 Sewer Repair Insurance	1,804,260	130,786	142,804	827	(11,191)	1,793,070	265,450	1,527,620
641 Sewage Works Operations	19,586,870	7,261,153	6,813,887	750,814	1,198,080	20,784,950	2,449,087	18,335,863
642 Sewage Works Capital	44,731,120	90,539	176,157	(14,297)	(99,915)	44,631,205	-	-
643 Sewage Works Operations & Maintenance Reserve	5,763,455	34,786	-	-	34,786	5,798,241	5,698,602	99,640
649 Sewage Sinking (Debt Service)	6,033,296	128,372	1,299	1,300	128,373	6,161,670	-	-
653 Sewage Debt Service Reserve	3,893,415	56,672	-	-	56,672	3,950,087	3,950,087	-
654 Sewage Works Customer Deposit	1,360,670	8,246	-	20,313	28,559	1,389,229	1,389,229	-
655 Project ReLeaf	461,511	78,586	65,364	8,157	-	-	110,189	-
667 Storm Sewer	2,163,420	210,601	110,265	(64,333)	32,346	2,195,766	-	-
670 Century Center Operations	838,464	280,093	668,571	300,376	(88,102)	750,361	1,172,114	(421,753)
671 Century Center Capital	1,102,115	6,611	31,283	8,530	(16,142)	1,085,973	800,000	285,973
Total Enterprise Funds	118,568,565	14,165,395	15,468,280	254,383	(1,073,396)	117,033,658	25,189,801	27,522,511
Internal Service Funds								
222 Central Services	(680,622)	1,594,232	1,806,126	137,949	(73,945)	(754,567)	-	-
226 Liability Insurance	6,488,526	645,030	549,828	21,857	117,059	6,605,585	2,045,452	4,560,133
278 Police Take Home Vehicle	833,591	15,286	-	-	15,286	848,877	750,000	98,877
279 IT / Innovation / 311 Call Center	5,506,547	2,314,705	2,163,280	(48,675)	106,825	5,613,372	-	-
711 Self-Funded Employee Benefits	9,628,440	3,141,414	2,652,030	29,421	518,805	10,147,244	5,205,725	4,941,519
713 Unemployment Compensation	45,824	1,570	5,360	-	(3,790)	42,033	20,000	22,033
714 Parental Leave	626,913	48,535	8,244	-	40,292	667,205	20,308	646,898
Total Internal Service Funds	22,449,219	7,760,772	7,184,868	140,552	720,531	23,169,750	8,041,484	10,269,460
Fiduciary Funds								
701 Fire Pension	392,781	1,399	666,293	-	(664,894)	(272,113)	444,890	(717,002)
702 Police Pension	506,772	1,586	1,024,964	-	(1,023,378)	(516,606)	589,466	(1,106,073)
709 Payroll Clearing	(29,612)	-	-	(8,279)	(8,279)	-	-	-
718 State Tax Withholding Fund	322,127	-	-	(84,448)	(84,448)	237,679	237,679	-
726 Police Distributions Payable	983,966	-	-	(117,344)	(117,344)	866,621	866,621	-
Total Fiduciary Funds	2,176,034	2,985	1,691,257	(210,072)	(1,898,344)	315,581	2,138,656	(1,823,075)
Total City Controlled Funds	339,607,403	48,137,587	64,461,111	3,675,364	(12,715,337)	326,448,908	146,719,392	70,851,275
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	34,088,454	460,252	5,134,663	(140,160)	(4,814,572)	29,273,883	-	-
422 TIF - West Washington	1,883,190	11,168	68,357	-	(57,189)	1,826,002	-	-
429 TIF - River East Development Area (NE Dev)	14,630,846	89,696	216,103	-	(126,407)	14,504,439	-	-
430 TIF - Southside Development Area #1	12,834,453	72,933	1,858,743	311,539	(1,474,270)	11,360,183	-	-
435 TIF - Douglas Road	604,408	3,648	-	-	3,648	608,056	-	-
436 TIF - River East Residential Area (NE Res)	9,025,377	54,396	2,294,434	(25,470)	(2,265,508)	6,759,869	-	-
Total Tax Increment Financing Funds	73,066,730	692,093	9,572,300	145,909	(8,734,298)	64,332,432	-	-
Redevelopment Funds								
433 Redevelopment General	3,248,346	20,685	422,346	(1,500)	(403,162)	2,845,184	742,961	2,102,223
439 Certified Technology Park	11,621	70	-	-	70	11,691	-	-
452 2018 TIF Park Bond Capital	2,368,202	11,629	919,772	-	(908,143)	1,460,059	-	-
454 Airport Urban Enterprise Zone	427,896	2,583	-	-	2,583	430,479	-	-
456 2023 South Bend Redevelopment Authority	27,877,328	949,459	7,598,306	5,534,497	(1,114,350)	26,762,978	-	-
Total Redevelopment Funds	33,933,392	984,425	8,940,424	5,532,997	(2,423,002)	31,510,391	742,961	2,102,223
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,080,323	6,520	-	-	6,520	1,086,843	1,086,843	-
328 SBCDA 2003 Debt Reserve	1,806,136	10,901	-	-	10,901	1,817,037	1,817,037	-
351 2018 TIF Park Bond Debt Service	1,079,924	6,518	-	-	6,518	1,086,442	1,086,442	-
352 2019 South Shore Double Tracking Debt Service	20,074	519,001	516,500	-	2,501	22,575	22,575	-
353 2020 TIF Library Bond Debt Service Reserve	326,952	3	-	-	3	326,955	326,955	-
Total Debt Service Funds	4,313,409	542,944	516,500	-	26,444	4,339,853	4,339,853	-
Total Redevelopment Commission Funds	111,313,531	2,219,462	19,029,224	5,678,906	(11,130,856)	100,182,675	5,082,814	2,102,223
Grand Total	450,920,934	50,357,049	83,490,335	9,354,270	(23,846,193)	426,631,583	151,802,207	72,953,498

City of South Bend
 Report of Changes in Cash Balance
 January 1, 2024 through February 29, 2024

	Beginning	2024	2024	Plus/(Minus)		Ending		Variance
	Cash Balance	Year to Date	Year to Date	Accrual	Surplus	Cash Balance	Cash Reserve	Above/(Below)
	1/1/2024	Revenue	Expenditures	Adjustments	(Deficit)	2/29/2024	Requirement	Reserve Req.

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Projected Cash Balance
Based on 2024 Amended Budget as of February 29, 2024

	Beginning Cash Balance 1/1/2024	2024 Estimated Revenue	2024 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2024
City Controlled Funds						
101 General Fund	93,698,543	97,662,600	132,061,332	535,333	(33,863,399)	59,835,144
Special Revenue Funds	-	-	-	-	-	-
102 Rainy Day	11,375,389	224,926	-	-	224,926	11,600,315
201 Parks & Recreation	8,884,670	11,466,954	31,598,668	17,058	(20,114,656)	(11,229,986)
202 Motor Vehicle Highway	6,272,150	16,230,459	19,302,647	215,578	(2,856,610)	3,415,540
209 Studebaker-Oliver Revitalizing Grants	652,479	11,321	98,331	188	(86,823)	565,656
210 Economic Development State Grants	(134,601)	-	222,865	-	(222,865)	(357,466)
211 Dept of Community Investment Operating	396,172	5,141,762	5,063,734	(157)	77,871	474,043
212 Dept of Community Investment Grants	1,212,370	2,832,655	10,286,845	241	(7,453,949)	(6,241,579)
216 Police State Seizures	257,001	18,619	22,000	-	(3,381)	253,620
217 Gift, Donation, Bequest	4,416,666	7,048,524	7,034,559	-	13,966	4,430,632
218 Police Curfew Violations	-	-	-	-	-	-
219 Unsafe Building	900,258	80,884	24,880	770	56,774	957,032
220 Law Enforcement Continuing Education	999,052	540,295	450,038	(1,691)	88,566	1,087,619
221 Rental Units Regulation	210,001	101,861	206,211	306	(104,045)	105,956
227 Loss Recovery	2,174,242	21,226	1,500	-	19,726	2,193,968
230 Code Enforcement	(18,294)	6,699,800	6,361,100	(1,521)	337,179	318,885
249 Local Income Tax - Public Safety	6,163,397	12,060,640	10,354,988	-	1,705,652	7,869,049
251 Local Road & Street	1,388,435	6,107,790	5,088,939	(29,944)	988,906	2,377,341
257 LOIT Special Distribution	67,475	42	54,136	(4,314)	(58,409)	9,066
258 Human Rights Federal Grants	155,014	141,000	268,204	-	(127,204)	27,810
263 American Rescue Plan	10,144,293	-	9,346,451	(11,392)	(9,357,843)	786,450
264 COVID-19 Response	(79,650)	75,000	90,148	-	(15,148)	(94,798)
265 Local Road & Bridge Grant	428,020	2,007,369	2,222,695	-	(215,327)	212,694
266 MVH Restricted	848,707	3,388,148	3,353,471	-	34,677	883,385
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-
289 Haz-Mat	32,194	5,585	10,000	2,375	(2,040)	30,155
291 Indiana River Rescue	463,394	97,878	94,871	6,400	9,408	472,802
292 Police Grants	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876
299 Police Federal Drug Enforcement	201,296	82,288	50,000	-	32,288	233,584
404 Local Income Tax - Certified Shares	2,042,781	-	3,513,740	(14,000)	(3,527,740)	(1,484,959)
408 Local Income Tax - Economic Development	26,620,483	17,108,780	33,268,192	14,261	(16,145,150)	10,475,333
410 Urban Development Action Grant	69,114	-	-	-	-	69,114
725 Morris / Palais Box Office	(712,212)	-	-	-	-	(712,212)
655 Project ReLeaf	461,511	463,766	440,757	-	23,009	484,520
705 Police K-9 Unit	-	-	-	63,641	63,641	63,641
730 City Cemetery	31,507	623	-	-	623	32,130
731 Bowman Cemetery	495,643	9,800	-	-	9,800	505,444
754 Industrial Revolving Fund	3,050,364	250,514	818,232	128,822	(438,896)	2,611,469
Total Special Revenue Funds	89,490,200	92,218,509	149,648,200	386,620	(57,043,071)	32,447,129
Debt Service Funds						
350 2018 Fire Station #9 Bond Debt Service	-	341,331	341,331	-	-	-
672 Century Center Energy Conservation Debt Svc	32,956	397,127	393,388	-	3,739	36,695
752 South Bend Redevelopment Authority	447,521	4,689,501	4,689,081	-	420	447,941
755 South Bend Building Corporation	231,285	1,443,358	1,425,193	-	18,165	249,450
756 2015 Smart Streets Bond Debt Service	1,751,219	1,739,780	1,706,785	-	32,996	1,784,215
757 2015 Parks Bond Debt Service	558,162	380,132	368,381	-	11,751	569,913
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	2,014,786	1,941,375	-	73,411	3,742,397
Total Debt Service Funds	6,843,475	12,184,511	12,043,524	-	140,987	6,984,462

City of South Bend
Projected Cash Balance
Based on 2024 Amended Budget as of February 29, 2024

	Beginning Cash Balance 1/1/2024	2024 Estimated Revenue	2024 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2024
Capital Funds						
287 Fire Department Capital	1,568,458	5,551,825	6,923,119	-	(1,371,294)	197,164
401 Coveleski Stadium Capital	2,799	25,000	40,000	-	(15,000)	(12,201)
406 Cumulative Capital Development	199,512	659,010	548,541	-	110,470	309,982
407 Cumulative Capital Improvement	279,499	213,788	245,000	-	(31,212)	248,287
412 Major Moves Construction	1,602,252	290,014	1,707,634	74	(1,417,546)	184,706
413 Professional Sports Convention Development Area	252,675	5,000,000	366,418	9,725	4,643,307	4,895,982
416 Morris Performing Arts Center Capital	160,804	-	486,012	-	(486,012)	(325,208)
450 Palais Royale Historic Preservation	128,105	16,229	20,000	-	(3,771)	124,334
451 2018 Fire Station #9 Bond Capital	329,571	-	-	-	-	329,571
453 Zoo Bond Capital	0	-	-	-	-	-
455 2021 Infrastructure Bond Capital	922,516	-	723,498	-	(723,498)	199,018
471 2017 Parks Bond Capital	1,370,920	-	834,698	-	(834,698)	536,221
750 Equipment/Vehicle Leasing	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	-	-	-	-	25,766
Total Capital Funds	6,842,877	11,755,866	11,894,920	9,799	(129,254)	6,713,622
Enterprise Funds						
601 Parking Garages	553,932	1,177,861	1,178,382	(7,487)	(8,007)	545,924
602 Morris Performing Arts Center Operations	646,796	1,633,769	1,730,589	(1,620)	(98,440)	548,356
610 Solid Waste Operations	766,957	7,933,597	8,047,429	68,996	(44,837)	722,120
611 Solid Waste Capital	2,734,871	3,309,379	6,189,714	-	(2,880,335)	(145,464)
620 Water Works Operations	7,853,450	23,447,635	24,409,097	166,178	(795,284)	7,058,166
622 Water Works Capital	6,652,330	619,699	8,928,059	61,686	(8,246,673)	(1,594,343)
624 Water Works Customer Deposit	1,349,630	-	-	(164)	(164)	1,349,466
625 Water Works Sinking (Debt Service)	3,665,884	2,756,078	2,756,078	(1,222,994)	(1,222,994)	2,442,890
626 Water Works Bond Reserve	1,478,046	-	-	-	-	1,478,046
629 Water Works Operations & Maintenance Reserve	3,040,120	-	-	-	-	3,040,120
640 Sewer Repair Insurance	1,804,260	698,894	1,061,798	(15,162)	(378,066)	1,426,194
641 Sewage Works Operations	19,586,870	42,337,994	48,981,742	341,896	(6,301,852)	13,285,018
642 Sewage Works Capital	44,731,120	5,362,244	19,675,906	(12,236)	(14,325,898)	30,405,222
643 Sewage Works Operations & Maintenance Reserve	5,763,455	-	-	-	-	5,763,455
649 Sewage Sinking (Debt Service)	6,033,296	9,796,969	9,796,969	-	-	6,033,296
653 Sewage Debt Service Reserve	3,893,415	-	-	-	-	3,893,415
654 Sewage Works Customer Deposit	1,360,670	-	-	11,479	11,479	1,372,150
667 Storm Sewer	2,163,420	1,147,200	3,178,875	(158,375)	(2,190,050)	(26,630)
670 Century Center Operations	838,464	4,696,165	4,688,456	136,261	143,970	982,434
671 Century Center Capital	1,102,115	22,457	296,636	-	(274,179)	827,936
Total Enterprise Funds	118,107,054	106,565,744	142,821,868	(631,282)	(36,887,406)	81,219,649
Internal Service Funds						
222 Central Services	(680,622)	11,823,402	12,048,561	111,137	(114,022)	(794,644)
226 Liability Insurance	6,488,526	3,743,354	4,090,903	95,577	(251,973)	6,236,553
278 Police Take Home Vehicle	833,591	54,276	50,000	-	4,276	837,868
279 IT / Innovation / 311 Call Center	5,506,547	13,253,781	14,704,249	(43,854)	(1,494,321)	4,012,226
711 Self-Funded Employee Benefits	9,628,440	21,554,369	20,822,900	47,990	779,459	10,407,898
713 Unemployment Compensation	45,824	93,109	80,000	-	13,109	58,933
714 Parental Leave	626,913	306,596	253,846	-	52,750	679,664
Total Internal Service Funds	22,449,219	50,828,888	52,050,459	210,850	(1,010,721)	21,438,498
Fiduciary Funds						
701 Fire Pension	392,781	4,610,839	4,448,896	-	161,943	554,724
702 Police Pension	506,772	5,810,432	5,894,664	-	(84,232)	422,540
709 Payroll Clearing	(29,612)	-	-	(76,814)	(76,814)	(106,426)
718 State Tax Withholding Fund	322,127	-	-	54,611	54,611	376,738
726 Police Distributions Payable	983,966	-	-	(12,348)	(12,348)	971,617
Total Fiduciary Funds	2,176,034	10,421,271	10,343,560	(34,551)	43,160	2,219,193
Total City Controlled Funds	339,607,403	381,637,389	510,863,863	476,768	(128,749,705)	210,857,697

City of South Bend
Projected Cash Balance
Based on 2024 Amended Budget as of February 29, 2024

	Beginning Cash Balance 1/1/2024	2024 Estimated Revenue	2024 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2024
324 TIF - River West Development Area	34,088,454	18,953,641	51,683,530	894,902	(31,834,987)	2,253,467
422 TIF - West Washington	1,883,190	320,121	1,348,357	-	(1,028,235)	854,955
429 TIF - River East Development Area (NE Dev)	14,630,846	4,038,206	10,522,446	-	(6,484,240)	8,146,606
430 TIF - Southside Development Area #1	12,834,453	1,953,050	11,411,262	(13,118)	(9,471,330)	3,363,123
435 TIF - Douglas Road	604,408	180,144	74,175	-	105,969	710,377
436 TIF - River East Residential Area (NE Res)	9,025,377	6,215,921	7,156,989	(25,240)	(966,308)	8,059,069
Total Tax Increment Financing Funds	73,066,730	31,661,084	82,196,758	856,543	(49,679,132)	23,387,597
Redevelopment Funds						
433 Redevelopment General	3,248,346	1,990,186	2,971,846	(1,500)	(983,160)	2,265,186
439 Certified Technology Park	11,621	230	-	-	230	11,850
452 2018 TIF Park Bond Capital	2,368,202	-	2,315,432	-	(2,315,432)	52,770
454 Airport Urban Enterprise Zone	427,896	8,296	-	-	8,296	436,192
456 2023 South Bend Redevelopment Authority	27,877,328	-	20,104,297	(867,287)	(20,971,583)	6,905,745
Total Redevelopment Funds	33,933,392	1,998,712	25,391,574	(868,787)	(24,261,649)	9,671,743
Debt Service Funds						
328 SBCDA 2003 Debt Reserve	1,806,136	-	1,739,495	-	(1,739,495)	66,641
351 2018 TIF Park Bond Debt Service	1,079,924	21,353	-	-	21,353	1,101,278
352 2019 South Shore Double Tracking Debt Service	20,074	1,034,027	1,033,625	-	402	20,476
353 2020 TIF Library Bond Debt Service Reserve	326,952	6,539	-	-	6,539	333,492
Total Debt Service Funds	4,313,409	1,061,919	3,813,582	-	(2,751,663)	1,561,748
Total Redevelopment Commission Funds	111,313,531	34,721,715	111,401,915	(12,243)	(76,692,443)	34,621,088
Grand Total	450,920,934	416,359,104	622,265,777	464,525	(205,442,148)	245,478,785
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL						

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status
February 29, 2024

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
Under Reserve Requirement									
201	Parks & Recreation	7,237,567	8,974,942	(1,737,374)	7,899,667	(9,637,041)	-5%	✗ Subsidy transfer done in February	25% of Annual expenditures
202	Motor Vehicle Highway	5,718,445	3,190,359	2,528,086	4,825,662	(2,297,576)	13%	✗	25% of Annual expenditures
404	Local Income Tax - Certified Shares	1,461,039	199,215	1,261,824	1,756,870	(495,046)	36%	✗ No longer used. Transferred to Fund 101.	50% of Annual expenditures
456	2023 South Bend Redevelopment Au	26,762,978	5,273,427	-	-	-	0%	✗	100% cash reserves per bond covenants
610	Solid Waste Operations	73,944	1,189,017	(1,115,073)	804,743	(1,919,816)	-14%	✗ Subsidy transfer done in February	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,058,469	-	3,058,469	3,542,878	(484,410)	14%	✗ Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	750,361	29,197	721,164	1,172,114	(450,950)	15%	✗ Operations continue to rebound from shutdown	25% of Annual expenditures
655	Project ReLeaf	-	-	-	110,189	(110,189)	0%	✗	25% of Annual expenditures
Under Reserve Requirement Total		\$ 45,062,802	\$ 18,856,156	\$ 4,717,096	\$ 20,112,123	\$ (15,395,028)			

Meets or Exceeds Requirement

101	General Fund	85,494,787	10,841,661	74,653,126	66,030,666	8,622,460	57%	✓ Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	11,444,047	-	11,444,047	9,523,335	1,920,712	4%	✓	3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	266,394	-	266,394	5,500	260,894	1211%	✓	25% of Annual expenditures
220	Law Enforcement Continuing Educa	887,908	122,824	765,084	112,509	652,575	170%	✓	25% of Annual expenditures
222	Central Services	(754,567)	123,744	(878,311)	-	(878,311)	100%	✓ Charges for services came in under budget	No reserve requirement
226	Liability Insurance	6,605,585	450,584	6,155,001	2,045,452	4,109,549	150%	✓	50% of Annual expenditures
278	Police Take Home Vehicle	848,877	-	848,877	750,000	98,877	1698%	✓ One large claim in 2019, continuing to build cash reserves back up	Set dollar amount of \$750,000
289	Haz-Mat	34,770	-	34,770	2,500	32,270	348%	✓	25% of Annual expenditures
291	Indiana River Rescue	531,714	4,713	527,000	23,718	503,283	555%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	217,404	-	217,404	12,500	204,904	435%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,086,843	-	1,086,843	1,086,843	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,817,037	-	1,817,037	1,817,037	-	100%	✓	100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,086,442	-	1,086,442	1,086,442	-	100%	✓	100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	22,575	-	22,575	22,575	-	100%	✓	No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,955	-	326,955	326,955	-	100%	✓	100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	27,147,676	5,744,837	21,402,838	16,634,096	4,768,743	64%	✓	50% of Annual expenditures
433	Redevelopment General	2,845,184	694,211	2,150,974	742,961	1,408,012	72%	✓	25% of Annual expenditures
600	Consolidated Building	2,093,643	57,684	2,035,959	475,534	1,560,425	107%	✓	25% of Annual expenditures
601	Parking Garages	469,272	2,470	466,802	294,596	172,206	40%	✓	25% of Annual expenditures
602	Morris Performing Arts Center Oper	558,364	98,033	460,331	173,059	287,272	27%	✓	10% of Annual expenditures
620	Water Works Operations	7,952,742	1,033,851	6,918,890	1,220,455	5,698,435	28%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,356,711	-	1,356,711	1,356,711	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,487,068	-	1,487,068	1,487,068	-	100%	✓	100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,793,070	193,594	1,599,476	265,450	1,334,026	151%	✓	25% of Annual expenditures
641	Sewage Works Operations	20,784,950	2,126,066	18,658,885	2,449,087	16,209,798	38%	✓	5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,798,241	-	5,798,241	5,698,602	99,640	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	3,950,087	-	3,950,087	3,950,087	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,389,229	-	1,389,229	1,389,229	-	100%	✓	100% cash reserves for customer deposits
671	Century Center Capital	1,085,973	222,614	863,359	800,000	63,359	291%	✓	\$800,000 Minimum per Board of Managers

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status
February 29, 2024

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
711	Self-Funded Employee Benefits	10,147,244	3,545,021	6,602,223	5,205,725	1,396,498	32%	✓	25% of Annual expenditures
713	Unemployment Compensation	42,033	-	42,033	20,000	22,033	53%	✓	25% of Annual expenditures
714	Parental Leave	667,205	-	667,205	20,308	646,898	263%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	237,679	-	237,679	237,679	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	(396,841)	-	(396,841)	(396,841)	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	866,621	-	866,621	866,621	-	100%	✓	100% cash reserves - trust & agency funds
731	Bowman Cemetery	498,635	-	498,635	400,000	98,635	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	(271,957)	-	(271,957)	(271,957)	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	99,546	-	99,546	99,546	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,755,701	-	1,755,701	1,755,701	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	435,978	-	435,978	435,978	-	100%	✓	100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,018	-	3,669,018	2,500,000	1,169,018	189%	✓	\$2,500,000 minimum

Meets or Exceeds Requirement Total \$ 206,411,540 \$ 25,261,907 \$ 181,149,633 \$ 130,655,727 \$ 50,493,908

Cash Reserves Summary by Fund Status
February 29, 2024

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
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No Reserve Requirement

209	Studebaker-Oliver Revitalizing Grants	655,892	48,331	607,561	-	607,561	100%		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(91,902)	40,263	(132,164)	-	(132,164)	100%	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	1,101	514,509	(513,408)	-	(513,408)	100%	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	1,457,397	2,505,452	(1,048,055)	-	(1,048,055)	100%	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	4,438,730	6,369,489	(1,930,759)	-	(1,930,759)	100%		No reserve requirement
219	Unsafe Building	915,000	(720)	915,720	-	915,720	100%		No reserve requirement
221	Rental Units Regulation	217,363	152,211	65,152	-	65,152	100%	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	2,187,365	-	2,187,365	-	2,187,365	100%		No reserve requirement
230	Code Enforcement	395,925	261,633	134,292	-	134,292	100%	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	6,606,397	-	6,606,397	-	6,606,397	100%		No reserve requirement
251	Local Road & Street	1,366,700	2,298,598	(931,899)	-	(931,899)	100%		25% of annual expenditures
257	LOIT Special Distribution	63,556	1,501	62,055	-	62,055	100%		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	192,766	-	192,766	-	192,766	100%		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	8,922,848	6,176,798	2,746,050	-	2,746,050	100%		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	-	75,095	(75,095)	-	(75,095)	100%	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	430,603	1,177,570	(746,967)	-	(746,967)	100%	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,183,199	986,958	196,241	-	196,241	100%		No reserve requirement
287	Fire Department Capital	1,373,879	1,534,913	(161,034)	-	(161,034)	100%		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%		No reserve requirement
312	2017 Parks Bond Debt Service	(427,986)	-	(427,986)	-	(427,986)	100%	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	29,273,883	14,218,780	15,055,103	-	15,055,103	100%	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(171,491)	-	(171,491)	-	(171,491)	100%	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
401	Coveleski Stadium Capital	2,816	11,920	(9,104)	-	(9,104)	100%	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	117,535	-	117,535	-	117,535	100%	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	268,394	-	268,394	-	268,394	100%		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	69,531	-	69,531	-	69,531	100%		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,671,574	677,160	994,414	-	994,414	100%		No reserve requirement - Capital fund - spend down to zero
413	Professional Sports Convention Development Area	1,434,548	74,532	1,360,016	-	1,360,016	100%		No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	156,411	218,047	(61,636)	-	(61,636)	100%		No reserve requirement
422	TIF - West Washington	1,826,002	1,140,000	686,002	-	686,002	100%	Property tax distribution received in June & Dec	No reserve requirement
429	TIF - River East Development Area (NE Dev)	14,504,439	3,554,803	10,949,635	-	10,949,635	100%	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	11,360,183	6,548,322	4,811,861	-	4,811,861	100%	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	608,056	-	608,056	-	608,056	100%	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	6,759,869	2,328,536	4,431,334	-	4,431,334	100%	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	11,691	-	11,691	-	11,691	100%		No reserve requirement
450	Palais Royale Historic Preservation	132,893	-	132,893	-	132,893	100%		No reserve requirement
451	2018 Fire Station #9 Bond Capital	331,560	-	331,560	-	331,560	100%		No reserve requirement - Bond capital fund - spend down to zero

**Cash Reserves Summary by Fund Status
February 29, 2024**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
453	Zoo Bond Capital	-	-	-	-	-	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	1,460,059	1,395,660	64,399	-	64,399	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	430,479	-	430,479	-	430,479	100%	✓	No reserve requirement
455	2021 Infrastructure Bond Capital	723,358	519,115	204,243	-	204,243	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	1,110,934	66,414	1,044,520	-	1,044,520	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	2,531,891	3,445,051	(913,160)	-	(913,160)	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	6,449,531	1,691,415	4,758,117	-	4,758,117	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	2,461,473	-	2,461,473	-	2,461,473	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement
642	Sewage Works Capital	44,631,205	4,028,533	40,602,671	-	40,602,671	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	6,161,670	-	6,161,670	-	6,161,670	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement
667	Storm Sewer	2,195,766	1,422,022	773,745	-	773,745	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	33,109	-	33,109	-	33,109	100%	✓	No reserve requirement
701	Fire Pension	(272,113)	3,500	(275,613)	444,890	(720,502)	-6%	✗	Slightly under reserve requirement 10% of Annual expenditures
702	Police Pension	(516,606)	3,500	(520,106)	589,466	(1,109,573)	-9%	✗	Slightly under reserve requirement 10% of Annual expenditures
754	Industrial Revolving Fund	3,849,744	46,642	3,803,102	-	3,803,102	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,766	-	25,766	-	25,766	100%	✓	No reserve requirement - Bond capital fund - spend down to zero

No Reserve Requirement Total **\$ 175,157,240** **\$ 66,542,222** **\$ 108,615,019** **\$ 1,034,356** **\$ 107,580,664**

Total Funds **\$ 426,631,583** **\$ 110,660,285** **\$ 294,481,747** **\$ 151,802,207** **\$ 142,679,544**

City of South Bend
Monthly Fund Financials
Revenue Summary
February 29, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	97,662,600	2,968,695	9,072,914	1,757,096	88,589,685	9%
Special Revenue Funds						
102 Rainy Day	224,926	33,059	68,658	36,996	156,268	31%
201 Parks & Recreation	11,466,954	688,323	1,524,687	635,118	9,942,267	13%
202 Motor Vehicle Highway	16,230,459	839,242	1,732,960	791,101	14,497,500	11%
209 Studebaker-Oliver Revitalizing Grants	11,321	1,896	3,938	2,123	7,382	35%
210 Economic Development State Grants	-	-	42,699	-	(42,699)	0%
211 Dept of Community Investment Operating	5,141,762	281,718	287,254	256,985	4,854,508	6%
212 Dept of Community Investment Grants	2,832,655	21,926	277,168	102,814	2,555,487	10%
216 Police State Seizures	18,619	1,847	9,393	4,983	9,226	50%
217 Gift, Donation, Bequest	7,048,524	14,322	25,064	4,207	7,023,461	0%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	80,884	9,977	16,572	5,285	64,312	20%
220 Law Enforcement Continuing Education	540,295	43,124	69,885	97,650	470,410	13%
221 Rental Units Regulation	101,861	6,431	17,373	1,651	84,488	17%
227 Loss Recovery	21,226	6,319	13,123	6,983	8,103	62%
230 Code Enforcement	6,699,800	340,247	1,043,871	325,478	5,655,929	16%
249 Local Income Tax - Public Safety	12,060,640	1,017,738	2,036,075	846,733	10,024,565	17%
251 Local Road & Street	6,107,790	351,374	528,177	184,820	5,579,613	9%
257 LOIT Special Distribution	42	184	395	219	(353)	951%
258 Human Rights Federal Grants	141,000	407	69,292	10,573	71,708	49%
263 American Rescue Plan	-	25,826	57,573	33,767	(57,573)	0%
264 COVID-19 Response	75,000	32,391	112,041	-	(37,041)	149%
265 Local Road & Bridge Grant	2,007,369	1,244	2,583	4,657	2,004,785	0%
266 MVH Restricted	3,388,148	182,504	431,629	282,705	2,956,519	13%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,585	1,845	1,946	105	3,639	35%
291 Indiana River Rescue	97,878	24,663	64,105	42,981	33,773	65%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	82,288	4,709	16,109	11,042	66,179	20%
404 Local Income Tax - Certified Shares	-	5,891	12,284	6,644	(12,284)	0%
408 Local Income Tax - Economic Development	17,108,780	1,488,594	2,980,590	625,896	14,128,191	17%
410 Urban Development Action Grant	-	201	417	225	(417)	0%
655 Project ReLeaf	463,766	39,252	78,586	44,234	385,180	17%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	623	92	190	102	433	31%
731 Bowman Cemetery	9,800	1,440	2,992	1,612	6,809	31%
754 Industrial Revolving Fund	250,514	235,870	293,879	-	(43,365)	117%
Total Special Revenue Funds	92,218,509	5,702,654	11,821,508	4,367,692	80,397,003	13%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,178,495	446	926	-	1,177,569	0%
672 Century Center Energy Conservation Debt Svc	397,127	96	153	672	396,974	0%
752 South Bend Redevelopment Authority	4,689,501	1,239,408	2,007,100	853	2,682,401	43%
755 South Bend Building Corporation	1,443,358	322,190	720,144	212	723,213	50%
756 2015 Smart Streets Bond Debt Service	1,739,780	9	856,017	7	883,764	49%
757 2015 Parks Bond Debt Service	380,132	31,374	62,907	31,037	317,226	17%
760 2017 Eddy Street Commons Bond Debt Service	2,014,786	16	31	16	2,014,755	0%
Total Debt Service Funds	12,184,511	1,593,538	3,647,277	32,797	8,537,233	30%

City of South Bend
Monthly Fund Financials
Revenue Summary
February 29, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,551,825	173,604	347,712	168,905	5,204,113	6%
401 Coveleski Stadium Capital	25,000	8	17	31	24,983	0%
406 Cumulative Capital Development	659,010	580	1,357	167	657,654	0%
407 Cumulative Capital Improvement	213,788	811	1,394	768	212,394	1%
412 Major Moves Construction	290,014	92,351	97,366	5,461	192,648	34%
413 Professional Sports Convention Development Area	5,000,000	1,277,380	1,278,171	334,875	3,721,829	26%
416 Morris Performing Arts Center Capital	-	26	52	26	(52)	0%
450 Palais Royale Historic Preservation	16,229	1,183	4,788	1,446	11,441	30%
451 2018 Fire Station #9 Bond Capital	-	958	1,989	1,072	(1,989)	0%
453 Zoo Bond Capital	-	-	-	2	-	0%
455 2021 Infrastructure Bond Capital	-	2,090	4,977	4,625	(4,977)	0%
471 2017 Parks Bond Capital	-	3,209	7,499	-	(7,499)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	0	0	-	0%
Total Capital Funds	11,755,866	1,552,201	1,745,322	517,378	10,010,545	15%
Enterprise Funds						
600 Consolidated Building	1,625,801	152,140	260,115	128,642	1,365,686	16%
602 Morris Performing Arts Center Operations	1,633,769	90,946	136,493	357,833	1,497,276	8%
610 Solid Waste Operations	7,933,597	598,131	1,180,138	1,199,387	6,753,459	15%
611 Solid Waste Capital	3,309,379	680	934,556	441	2,374,823	28%
620 Water Works Operations	23,447,635	1,620,275	3,185,304	1,700,190	20,262,331	14%
622 Water Works Capital	619,699	19,861	44,963	26,009	574,737	7%
624 Water Works Customer Deposit	-	3,922	8,145	4,387	(8,145)	0%
625 Water Works Sinking (Debt Service)	2,756,078	7,111	18,583	11,923	2,737,495	1%
626 Water Works Bond Reserve	-	4,350	9,022	4,848	(9,022)	0%
629 Water Works Operations & Maintenance Reserve	-	8,835	18,349	9,887	(18,349)	0%
640 Sewer Repair Insurance	698,894	65,056	130,786	70,787	568,108	19%
641 Sewage Works Operations	42,337,994	3,691,434	7,261,153	3,765,023	35,076,841	17%
642 Sewage Works Capital	5,362,244	38,696	90,539	50,270	5,271,705	2%
643 Sewage Works Operations & Maintenance Reserve	-	16,750	34,786	18,745	(34,786)	0%
649 Sewage Sinking (Debt Service)	9,796,969	61,386	128,372	6,782,185	9,668,596	1%
653 Sewage Debt Service Reserve	-	27,908	56,672	12,663	(56,672)	0%
654 Sewage Works Customer Deposit	-	3,988	8,246	4,356	(8,246)	0%
667 Storm Sewer	1,147,200	111,205	210,601	103,083	936,599	18%
670 Century Center Operations	4,696,165	62,841	280,093	226,027	4,416,072	6%
671 Century Center Capital	22,457	3,162	6,611	3,968	15,846	29%
Total Enterprise Funds	106,565,744	6,603,120	14,086,809	14,505,325	92,478,935	13%
Internal Service Funds						
222 Central Services	11,823,402	845,651	1,594,232	706,263	10,229,170	13%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,743,354	321,251	645,030	318,586	3,098,324	17%
278 Police Take Home Vehicle	54,276	7,597	15,286	7,579	38,990	28%
279 IT / Innovation / 311 Call Center	13,253,781	1,125,325	2,314,705	870,523	10,939,076	17%
711 Self-Funded Employee Benefits	21,554,369	1,562,740	3,141,414	1,473,516	18,412,955	15%
713 Unemployment Compensation	93,109	772	1,570	788	91,539	2%
714 Parental Leave	306,596	24,005	48,535	22,777	258,061	16%
Total Internal Service Funds	50,828,888	3,887,341	7,760,772	3,400,031	43,068,115	15%
Fiduciary Funds						
701 Fire Pension	4,610,839	177	1,399	3,462	4,609,440	0%
702 Police Pension	5,810,432	-	1,586	4,855	5,808,846	0%
Total Fiduciary Funds	10,421,271	177	2,985	8,316	10,418,286	0%
Total City Controlled Funds	381,637,389	22,307,726	48,137,587	24,588,636	333,499,802	13%

City of South Bend
Monthly Fund Financials
Revenue Summary
February 29, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	18,953,641	351,277	460,252	95,402	18,493,389	2%
430 TIF - Southside Development Area #1	1,953,050	32,883	72,933	39,285	1,880,117	4%
435 TIF - Douglas Road	180,144	1,757	3,648	1,595	176,496	2%
436 TIF - River East Residential Area (NE Res)	6,215,921	26,151	54,396	19,214	6,161,525	1%
Total Tax Increment Financing Funds	31,661,084	460,531	692,093	201,544	30,968,990	2%
Redevelopment Funds						
433 Redevelopment General	1,990,186	9,923	20,685	11,464	1,969,502	1%
439 Certified Technology Park	230	34	70	38	160	31%
452 2018 TIF Park Bond Capital	-	4,218	11,629	7,702	(11,629)	0%
454 Airport Urban Enterprise Zone	8,296	1,244	2,583	1,392	5,713	31%
456 2023 South Bend Redevelopment Authority Bonds	-	832,737	949,459	-	(949,459)	0%
Total Redevelopment Funds	1,998,712	848,154	984,425	20,596	1,014,287	49%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	3,140	6,520	3,514	(6,520)	0%
328 SBCDA 2003 Debt Reserve	-	5,249	10,901	5,874	(10,901)	0%
351 2018 TIF Park Bond Debt Service	21,353	3,138	6,518	3,512	14,835	31%
353 2020 TIF Library Bond Debt Service Reserve	6,539	1	3	1	6,536	0%
Total Debt Service Funds	1,061,919	11,530	542,944	12,901	518,975	51%
Total Redevelopment Commission Funds	34,721,715	1,320,215	2,219,462	235,041	32,502,253	6%
Grand Total	416,359,104	23,627,941	50,357,049	24,823,677	366,002,055	12%

**City of South Bend
Monthly Fund Financials
Expenditure Summary
February 29, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance
City Controlled Funds						
101 General Fund	132,061,332	8,817,111	17,794,243	5,391,514	10,841,661	103,425,4
Special Revenue Funds						
102 Rainy Day	-	-	-	-	-	-
201 Parks & Recreation	31,598,668	1,597,778	3,300,553	1,689,252	8,974,942	19,323,1
202 Motor Vehicle Highway	19,302,647	893,680	2,269,215	1,024,770	3,190,359	13,843,0
209 Studebaker-Oliver Revitalizing Grants	98,331	338	525	250	48,331	49,4
210 Economic Development State Grants	222,865	-	-	-	40,263	182,6
211 Dept of Community Investment Operating	5,063,734	335,012	681,640	361,225	514,509	3,867,5
212 Dept of Community Investment Grants	10,286,845	47,115	64,764	193,236	2,505,452	7,716,6
216 Police State Seizures	22,000	-	-	-	-	22,0
217 Gift, Donation, Bequest	7,034,559	3,000	3,000	12,298	6,369,489	662,0
218 Police Curfew Violations	-	-	-	-	-	-
219 Unsafe Building	24,880	-	2,600	2,470	(720)	23,0
220 Law Enforcement Continuing Education	450,038	120,984	164,359	29,691	122,824	162,8
221 Rental Units Regulation	206,211	5,408	10,622	5,011	152,211	43,3
227 Loss Recovery	1,500	-	-	-	-	1,5
230 Code Enforcement	6,361,100	279,268	650,364	308,794	261,633	5,449,1
249 Local Income Tax - Public Safety	10,354,988	796,538	1,593,075	2,557,304	-	8,761,9
251 Local Road & Street	5,088,939	188,112	472,334	1,448,202	2,298,598	2,318,0
257 LOIT Special Distribution	54,136	-	-	-	1,501	52,6
258 Human Rights Federal Grants	268,204	16,413	31,540	14,387	-	236,6
263 American Rescue Plan	9,346,451	1,919,527	3,169,653	202,908	6,176,798	-
264 COVID-19 Response	90,148	14,818	47,209	19,549	75,095	(32,1)
265 Local Road & Bridge Grant	2,222,695	-	-	1,000,000	1,177,570	1,045,1
266 MVH Restricted	3,353,471	15,015	109,010	141,731	986,958	2,257,5
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-
288 Emergency Medical Services Operating	-	-	-	-	-	-
289 Haz-Mat	10,000	-	-	-	-	10,0
291 Indiana River Rescue	94,871	4,891	6,548	1,053	4,713	83,6
292 Police Grants	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-
295 COPS MORE Grant	-	-	-	-	-	-
299 Police Federal Drug Enforcement	50,000	-	-	35,715	-	50,0
404 Local Income Tax - Certified Shares	3,513,740	9,268	580,026	-	199,215	2,734,5
408 Local Income Tax - Economic Development	33,268,192	1,264,281	2,496,795	807,040	5,744,837	25,026,5
410 Urban Development Action Grant	-	-	-	-	-	-
655 Project ReLeaf	440,757	30,023	65,364	48,594	-	375,3
705 Police K-9 Unit	-	-	-	-	-	-
730 City Cemetery	-	-	-	-	-	-
754 Industrial Revolving Fund	818,232	3,882	22,972	6,857	46,642	748,6
Total Special Revenue Funds	149,648,200	7,545,351	15,742,168	9,910,336	38,891,219	95,014,8
312 2017 Parks Bond Debt Service	1,177,990	-	582,258	-	-	595,7
350 2018 Fire Station #9 Bond Debt Service	341,331	-	171,491	-	-	169,8
672 Century Center Energy Conservation Debt Svc	393,388	-	-	209,129	-	393,3
752 South Bend Redevelopment Authority	4,689,081	2,151,078	2,726,578	-	-	1,962,5
755 South Bend Building Corporation	1,425,193	851,884	851,884	-	-	573,3
756 2015 Smart Streets Bond Debt Service	1,706,785	851,534	851,534	-	-	855,2
757 2015 Parks Bond Debt Service	368,381	185,091	185,091	-	-	183,2
760 2017 Eddy Street Commons Bond Debt Service	1,941,375	-	-	-	-	1,941,3
Total Debt Service Funds	12,043,524	4,039,587	5,368,835	209,129	-	6,674,6

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
February 29, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance
Capital Funds						
287 Fire Department Capital	6,923,119	31,369	573,661	-	1,534,913	4,814,5
401 Coveleski Stadium Capital	40,000	3,124	3,124	-	11,920	24,9
406 Cumulative Capital Development	548,541	41,667	83,333	41,667	-	465,2
407 Cumulative Capital Improvement	245,000	6,250	12,500	25,000	-	232,5
412 Major Moves Construction	1,707,634	962	28,044	800	677,160	1,002,4
413 Professional Sports Convention Development Area	366,418	78,111	100,097	627,275	74,532	191,7
416 Morris Performing Arts Center Capital	486,012	-	4,445	57,311	218,047	263,5
450 Palais Royale Historic Preservation	20,000	-	-	-	-	20,0
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-
453 Zoo Bond Capital	-	-	0	(37,771)	-	-
455 2021 Infrastructure Bond Capital	723,498	-	204,135	229,305	519,115	2
471 2017 Parks Bond Capital	834,698	-	267,485	387	66,414	500,8
750 Equipment/Vehicle Leasing	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-
Enterprise Funds						
600 Consolidated Building	1,902,137	126,885	255,597	165,787	57,684	1,588,8
601 Parking Garages	1,178,382	24,921	121,099	105,180	2,470	1,054,8
602 Morris Performing Arts Center Operations	1,730,589	124,314	232,774	121,245	98,033	1,399,7
610 Solid Waste Operations	8,047,429	606,407	2,038,816	515,373	1,189,017	4,819,5
611 Solid Waste Capital	6,189,714	-	1,137,536	-	3,445,051	1,607,1
620 Water Works Operations	24,409,097	1,387,228	3,423,263	1,276,835	1,033,851	19,951,9
622 Water Works Capital	8,928,059	68,117	249,565	-	1,691,415	6,987,0
624 Water Works Customer Deposit	-	-	-	-	-	-
625 Water Works Sinking (Debt Service)	2,756,078	-	-	-	-	2,756,0
626 Water Works Bond Reserve	-	-	-	-	-	-
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-
640 Sewer Repair Insurance	1,061,798	89,850	142,804	99,116	193,594	725,4
641 Sewage Works Operations	48,981,742	2,439,002	6,813,887	8,437,772	2,126,066	40,041,7
642 Sewage Works Capital	19,675,906	65,257	176,157	339,416	4,028,533	15,471,2
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-
649 Sewage Sinking (Debt Service)	9,796,969	1,300	1,299	2,079,249	-	9,795,6
653 Sewage Debt Service Reserve	-	-	-	-	-	-
654 Sewage Works Customer Deposit	-	-	-	-	-	-
667 Storm Sewer	3,178,875	105,028	110,265	4,810	1,422,022	1,646,5
670 Century Center Operations	4,688,456	312,203	668,571	407,893	29,197	3,990,6
671 Century Center Capital	296,636	17,230	31,283	112,831	222,614	42,7
Total Enterprise Funds	142,821,868	5,367,742	15,402,916	13,665,507	15,539,547	111,879,4
Internal Service Funds						
222 Central Services	12,048,561	914,657	1,806,126	784,911	123,744	10,118,6
224 Central Services Capital	-	-	-	-	-	-
226 Liability Insurance	4,090,903	129,837	549,828	160,041	450,584	3,090,4
278 Police Take Home Vehicle	50,000	-	-	-	-	50,0
279 IT / Innovation / 311 Call Center	14,704,249	727,987	2,163,280	797,729	3,005,669	9,535,2
711 Self-Funded Employee Benefits	20,822,900	1,318,099	2,652,030	1,365,962	3,545,021	14,625,8
713 Unemployment Compensation	80,000	5,360	5,360	-	-	74,6
714 Parental Leave	253,846	6,104	8,244	412	-	245,6
Total Internal Service Funds	52,050,459	3,102,043	7,184,868	3,109,055	7,125,018	37,740,5
Fiduciary Funds						
701 Fire Pension	4,448,896	333,231	666,293	329,235	3,500	3,779,1
702 Police Pension	5,894,664	505,154	1,024,964	488,553	3,500	4,866,2
Total Fiduciary Funds	10,343,560	838,385	1,691,257	817,788	7,000	8,645,3
Total City Controlled Funds	510,863,863	29,871,701	64,461,111	34,047,302	75,506,546	370,896,2

City of South Bend
 Monthly Fund Financials
 Expenditure Summary
 February 29, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	51,683,530	2,056,444	5,134,663	1,047,828	14,218,780	32,330,0
422 TIF - West Washington	1,348,357	-	68,357	-	1,140,000	140,0
429 TIF - River East Development Area (NE Dev)	10,522,446	216,103	216,103	193,098	3,554,803	6,751,5
430 TIF - Southside Development Area #1	11,411,262	347,562	1,858,743	12,110	6,548,322	3,004,1
435 TIF - Douglas Road	74,175	-	-	-	-	74,1
436 TIF - River East Residential Area (NE Res)	7,156,989	2,292,601	2,294,434	37,913	2,328,536	2,534,0
Total Tax Increment Financing Funds	82,196,758	4,912,711	9,572,300	1,290,950	27,790,441	44,834,0
Redevelopment Funds						
433 Redevelopment General	2,971,846	17,720	422,346	56,445	694,211	1,855,2
439 Certified Technology Park	-	-	-	-	-	-
452 2018 TIF Park Bond Capital	2,315,432	-	919,772	-	1,395,660	-
454 Airport Urban Enterprise Zone	-	-	-	-	-	-
456 2023 South Bend Redevelopment Authority	20,104,297	7,522,545	7,598,306	1,110,623	5,273,427	7,232,5
Total Redevelopment Funds	25,391,574	7,540,265	8,940,424	1,167,069	7,363,297	9,087,8
Debt Service Funds						
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,4
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,4
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-
352 2019 South Shore Double Tracking Debt Service	1,033,625	516,500	516,500	-	-	517,1
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-
Total Debt Service Funds	3,813,582	516,500	516,500	-	-	3,297,0
Total Redevelopment Commission Funds	111,401,915	12,969,476	19,029,224	2,458,019	35,153,739	57,218,9
Grand Total	622,265,777	42,841,177	83,490,335	36,505,320	110,660,285	428,115,1

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	-	-	-	-	-	-	-	-	53,124,568	0%
TIF Districts	-	-	-	-	-	-	-	-	-	-	-	-	-	30,399,445	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	83,524,013	0%
Local Income Tax															
LIT Certified Shares	1,046,151	1,046,191	-	-	-	-	-	-	-	-	-	-	2,092,342	12,554,287	17%
LIT for Economic Develop	1,408,039	1,408,039	-	-	-	-	-	-	-	-	-	-	2,816,078	16,896,469	17%
LIT for Public Safety	999,049	999,049	-	-	-	-	-	-	-	-	-	-	1,998,097	11,988,584	17%
LIT for Redevelopment	0	0	-	-	-	-	-	-	-	-	-	-	0	100	0%
LIT Additional - Supplem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,453,239	3,453,278	-	-	-	-	-	-	-	-	-	-	6,906,517	41,439,440	17%
Total Taxes	3,453,239	3,453,278	-	-	-	-	-	-	-	-	-	-	6,906,517	124,963,453	6%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	3,889,020	0%
Commercial Vehicle Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	927,699	0%
Liquor Excise Tax	44,682	-	-	-	-	-	-	-	-	-	-	-	44,682	70,980	63%
Liquor Gallonage Tax	65,088	-	-	-	-	-	-	-	-	-	-	-	65,088	252,713	26%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	236,857	0%
Gasoline Tax	524,882	527,432	-	-	-	-	-	-	-	-	-	-	1,052,313	6,201,482	17%
Wheel Tax	140,469	-	-	-	-	-	-	-	-	-	-	-	140,469	2,100,000	7%
PSCDA Tax	-	1,276,681	-	-	-	-	-	-	-	-	-	-	1,276,681	3,000,000	26%
State Pension Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	10,400,000	0%
Sub Total	775,121	1,804,113	-	-	-	-	-	-	-	-	-	-	2,579,234	29,078,751	9%
Local Government Shared Revenue															
Hotel Motel Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	2,656,437	0%
Grants															
Federal Grants	403,171	432,146	-	-	-	-	-	-	-	-	-	-	835,317	4,232,568	20%
State Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	0%
Sub Total	403,171	432,146	-	-	-	-	-	-	-	-	-	-	835,317	4,332,568	19%
Other Intergovernmental															
Local Government Grants	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
Federal Seized Drug	11,138	4,479	-	-	-	-	-	-	-	-	-	-	15,618	80,000	20%
State Seized Drug	6,742	1,080	-	-	-	-	-	-	-	-	-	-	7,823	15,000	52%
Total Intergovernmental	1,196,172	2,241,818	-	-	-	-	-	-	-	-	-	-	3,437,991	36,492,756	9%
Licenses & Permits															
Business															
Business Licenses	23,545	27,329	-	-	-	-	-	-	-	-	-	-	50,873	104,025	49%
Taxi Cab Licensing	76	55	-	-	-	-	-	-	-	-	-	-	131	2,500	5%
Sub Total	23,621	27,384	-	-	-	-	-	-	-	-	-	-	51,004	106,525	48%
Nonbusiness															
Lawn Parking	135	135	-	-	-	-	-	-	-	-	-	-	270	10,000	3%
Engineering	9,170	13,720	-	-	-	-	-	-	-	-	-	-	22,890	155,582	15%
Right-of-Way Closures	-	150	-	-	-	-	-	-	-	-	-	-	150	1,500	10%
Park Food Sales Permit	26	-	-	-	-	-	-	-	-	-	-	-	26	-	NA
Fire Dept-Building Plan R	988	1,731	-	-	-	-	-	-	-	-	-	-	2,719	26,000	10%
Building Department	101,252	145,363	-	-	-	-	-	-	-	-	-	-	246,616	1,594,100	15%
SBARC - Pet Licenses	1,235	2,035	-	-	-	-	-	-	-	-	-	-	3,270	37,000	9%
Sub Total	112,807	163,134	-	-	-	-	-	-	-	-	-	-	275,941	1,824,182	15%
Total Licenses & Permit	136,427	190,518	-	-	-	-	-	-	-	-	-	-	326,945	1,930,707	17%

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	4,100	0%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certifican	40	160	-	-	-	-	-	-	-	-	-	-	200	2,000	10%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	40	160	-	-	-	-	-	-	-	-	-	-	200	7,300	3%
Public Safety															
Accident Report Copies	7,095	7,091	-	-	-	-	-	-	-	-	-	-	14,186	83,300	17%
Traffic Signal Maintenance	4,929	990	-	-	-	-	-	-	-	-	-	-	5,919	150,000	4%
EMS Special Event Cover	-	10,839	-	-	-	-	-	-	-	-	-	-	10,839	160,000	7%
Regional Academy Tuition	6,350	4,100	-	-	-	-	-	-	-	-	-	-	10,450	20,000	52%
River Rescue School Tuitt	38,000	23,200	-	-	-	-	-	-	-	-	-	-	61,200	90,000	68%
Fire Training Center Tuitt	45,309	-	-	-	-	-	-	-	-	-	-	-	45,309	50,000	91%
Emergency Medical Servie	434,664	467,495	-	-	-	-	-	-	-	-	-	-	902,159	3,180,000	28%
Medicaid Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	469,580	0%
EMS for County	172,657	172,857	-	-	-	-	-	-	-	-	-	-	345,514	2,066,825	17%
Hazmat Charges	-	1,745	-	-	-	-	-	-	-	-	-	-	1,745	3,000	58%
Police Special Event Cover	-	-	-	-	-	-	-	-	-	-	-	-	-	15,900	0%
Crime Lab Services	950	788	-	-	-	-	-	-	-	-	-	-	1,738	10,000	17%
EMS Late Payment Intere	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	709,955	689,104	-	-	-	-	-	-	-	-	-	-	1,399,059	6,318,105	22%
Culture & Recreation															
Morris Performing Arts Co	44,398	89,262	-	-	-	-	-	-	-	-	-	-	133,660	1,587,871	8%
Palais Royale Ballroom	14,469	7,715	-	-	-	-	-	-	-	-	-	-	22,184	173,234	13%
Parks & Recreation	306,124	157,178	-	-	-	-	-	-	-	-	-	-	463,302	2,959,252	16%
Lease of Goveleski Stadiun	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
Century Center	201,550	55,490	-	-	-	-	-	-	-	-	-	-	257,040	3,228,900	8%
Sub Total	566,541	309,645	-	-	-	-	-	-	-	-	-	-	876,186	7,974,257	11%
Highways & Streets															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	15,300	0%
Sanitation															
Trash Collection/Resident	553,115	566,890	-	-	-	-	-	-	-	-	-	-	1,120,005	6,627,390	17%
Trash Collection/Commer	11,273	11,590	-	-	-	-	-	-	-	-	-	-	22,863	140,713	16%
Trash Collection/Apt 2 U	4,599	4,774	-	-	-	-	-	-	-	-	-	-	9,373	58,631	16%
Trash Collection/Apt 3 U	2,110	2,240	-	-	-	-	-	-	-	-	-	-	4,350	26,970	16%
Trash Collection/Apt 4 U	2,768	2,883	-	-	-	-	-	-	-	-	-	-	5,651	32,833	17%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	52,767	0%
Trash Collection/Special F	1,800	2,500	-	-	-	-	-	-	-	-	-	-	4,300	33,768	13%
Misc/Additional Trash To	(78)	(324)	-	-	-	-	-	-	-	-	-	-	(401)	-	NA
Misc/Return Trip Custom	1,060	670	-	-	-	-	-	-	-	-	-	-	1,730	12,225	14%
Misc/Contamination Fee	100	60	-	-	-	-	-	-	-	-	-	-	160	3,320	5%
Misc/Tote Replacement F	300	600	-	-	-	-	-	-	-	-	-	-	900	6,430	14%
Misc/Trash Start Fee	2,394	3,130	-	-	-	-	-	-	-	-	-	-	5,524	49,594	11%
Misc/Yard Waste Totes	96	139	-	-	-	-	-	-	-	-	-	-	236	835,520	0%
Sub Total	579,558	595,112	-	-	-	-	-	-	-	-	-	-	1,174,671	7,880,920	15%

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	647,022	674,977	-	-	-	-	-	-	-	-	-	-	1,321,999	9,232,159	14%
Metered Sales/Commercial	192,796	202,383	-	-	-	-	-	-	-	-	-	-	395,179	2,930,546	13%
Metered Sales/Industrial	25,663	28,776	-	-	-	-	-	-	-	-	-	-	54,439	560,965	10%
Metered Sales/Multi Famil	101,411	104,690	-	-	-	-	-	-	-	-	-	-	206,101	1,400,014	15%
Bulk Sales/Other Sv	-	-	-	-	-	-	-	-	-	-	-	-	-	8,887	0%
Public Fire Protection	219,246	224,763	-	-	-	-	-	-	-	-	-	-	444,009	2,949,806	15%
Private Fire Protection	40,563	41,705	-	-	-	-	-	-	-	-	-	-	82,267	554,704	15%
Sales to Public Authorities	30,812	31,927	-	-	-	-	-	-	-	-	-	-	62,739	326,737	19%
Irrigation Sales	98	294	-	-	-	-	-	-	-	-	-	-	393	1,565,306	0%
Other Water/Misc Service	25,046	22,275	-	-	-	-	-	-	-	-	-	-	47,321	537,812	9%
Backflow Prevention Insp.	10,575	17,675	-	-	-	-	-	-	-	-	-	-	28,250	183,931	15%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fee	375	-	-	-	-	-	-	-	-	-	-	-	375	5,025	7%
Penalties (Forfeit Disc.)	9,765	7,833	-	-	-	-	-	-	-	-	-	-	17,597	83,415	21%
Water Leak Insurance	88,776	88,686	-	-	-	-	-	-	-	-	-	-	177,462	1,202,845	15%
System Development Fee	4,283	863	-	-	-	-	-	-	-	-	-	-	5,146	210,000	2%
Sub Total	1,406,957	1,458,310	-	-	-	-	-	-	-	-	-	-	2,865,267	21,903,109	13%
Utilities - Sewage															
Metered Sales/Residential	1,870,114	1,871,723	-	-	-	-	-	-	-	-	-	-	3,741,836	21,688,403	17%
Metered Sales/Commercial	655,983	687,408	-	-	-	-	-	-	-	-	-	-	1,343,391	8,194,741	16%
Metered Sales/Industrial	454,204	439,034	-	-	-	-	-	-	-	-	-	-	893,238	5,842,543	15%
Metered Sales/Multi Famil	267,814	272,266	-	-	-	-	-	-	-	-	-	-	540,080	3,409,642	16%
Metered Sales/Institution	28,385	29,460	-	-	-	-	-	-	-	-	-	-	57,845	324,096	18%
Sales to Public Authority	83,071	86,314	-	-	-	-	-	-	-	-	-	-	169,385	1,216,439	14%
Wholesale Meter/New Cap	-	-	-	-	-	-	-	-	-	-	-	-	-	276,356	0%
Penalties (Forfeit Disc.)	57,122	47,831	-	-	-	-	-	-	-	-	-	-	104,953	590,930	18%
Dumping Fees	2,607	2,299	-	-	-	-	-	-	-	-	-	-	4,906	24,878	20%
Laboratory Service Fees	1,950	-	-	-	-	-	-	-	-	-	-	-	1,950	1,687	116%
Discharge Permit Fees	1,250	2,000	-	-	-	-	-	-	-	-	-	-	3,250	6,187	53%
System Development Fee	11,996	2,080	-	-	-	-	-	-	-	-	-	-	14,076	339,000	4%
Sewer System Finance Cha	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewer Repair Insurance	49,291	49,203	-	-	-	-	-	-	-	-	-	-	98,495	585,295	17%
Sewer Repair Deductible	10,793	10,608	-	-	-	-	-	-	-	-	-	-	21,401	80,860	26%
UAP Assistance Fee	84,036	84,097	-	-	-	-	-	-	-	-	-	-	168,133	902,160	19%
UAP Credit (Contra)	(60,336)	(60,533)	-	-	-	-	-	-	-	-	-	-	(120,869)	(902,160)	13%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	24,062	22,987	-	-	-	-	-	-	-	-	-	-	47,049	-	NA
Sub Total	3,542,340	3,546,757	-	-	-	-	-	-	-	-	-	-	7,089,098	42,581,197	17%
Utilities - Other															
Storm Water Fees	92,626	105,123	-	-	-	-	-	-	-	-	-	-	197,749	1,147,200	17%
Clean Air/Rel.eaf (Leaf Pl)	37,890	37,812	-	-	-	-	-	-	-	-	-	-	75,702	456,126	17%
Sub Total	130,516	142,936	-	-	-	-	-	-	-	-	-	-	273,451	1,603,326	17%
Organic Resources															
Yard Waste Drop-Off	1,395	3,403	-	-	-	-	-	-	-	-	-	-	4,797	94,528	5%
Mulch/Compost Sales	30	323	-	-	-	-	-	-	-	-	-	-	353	62,058	1%
Sub Total	1,425	3,726	-	-	-	-	-	-	-	-	-	-	5,151	156,586	3%

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	175	265	-	-	-	-	-	-	-	-	-	-	440	6,300	7%
Pet Adoption Fees	1,020	1,865	-	-	-	-	-	-	-	-	-	-	2,885	25,000	12%
Pick Up Fees	80	80	-	-	-	-	-	-	-	-	-	-	160	500	32%
Pet Micro Chipping	370	100	-	-	-	-	-	-	-	-	-	-	470	3,600	13%
Vet Expenses	135	10	-	-	-	-	-	-	-	-	-	-	145	3,100	5%
Pet Euthanasia	20	120	-	-	-	-	-	-	-	-	-	-	140	100	140%
Animal Surrenders	580	660	-	-	-	-	-	-	-	-	-	-	1,240	8,000	16%
Cremation	135	375	-	-	-	-	-	-	-	-	-	-	510	2,200	23%
Rabies Specimen Prep	30	-	-	-	-	-	-	-	-	-	-	-	30	500	6%
Boarding	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Sub Total	2,545	3,475	-	-	-	-	-	-	-	-	-	-	6,020	50,300	12%
Other															
DCI Staff Contracts	-	12,500	-	-	-	-	-	-	-	-	-	-	12,500	1,216,138	1%
Other Misc Charges for Se	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parkings-Garages	61,523	6,931	-	-	-	-	-	-	-	-	-	-	68,454	1,110,288	6%
Parkings-Century Center	7,445	12,705	-	-	-	-	-	-	-	-	-	-	20,150	112,200	18%
Central Services-Internal C	696,181	801,931	-	-	-	-	-	-	-	-	-	-	1,498,112	11,193,423	13%
Central Services-External C	17,345	23,321	-	-	-	-	-	-	-	-	-	-	39,666	405,999	10%
Employee & Employer As	1,501,328	1,489,668	-	-	-	-	-	-	-	-	-	-	2,990,996	21,061,140	14%
Sub Total	2,283,821	2,346,057	-	-	-	-	-	-	-	-	-	-	4,629,878	35,099,168	13%
Total Charges for Servio	9,223,698	9,095,283	-	-	-	-	-	-	-	-	-	-	18,318,980	123,589,568	15%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Court Fees	-	1,253	-	-	-	-	-	-	-	-	-	-	1,253	10,600	12%
Zoning Appeals Applicat	900	1,625	-	-	-	-	-	-	-	-	-	-	2,525	11,250	22%
Zoning Admin Fees	1,050	1,270	-	-	-	-	-	-	-	-	-	-	2,320	13,950	17%
Zoning Admin Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Tax Abatement Admin Fe	1,446	-	-	-	-	-	-	-	-	-	-	-	1,446	10,000	14%
Ties Filing Fees	200	500	-	-	-	-	-	-	-	-	-	-	700	8,000	9%
Econ Dev/CDBC Loan L	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	5,696	7,448	-	-	-	-	-	-	-	-	-	-	13,144	82,550	16%
Code Enforcement															
Rental Unit Safety Fees	10,250	5,750	-	-	-	-	-	-	-	-	-	-	16,000	100,000	16%
Demolition & Boarding	2,162	1,976	-	-	-	-	-	-	-	-	-	-	4,138	45,000	9%
Collections	-	278	-	-	-	-	-	-	-	-	-	-	278	12,000	2%
Environmental Violations	7,643	10,486	-	-	-	-	-	-	-	-	-	-	18,129	165,000	11%
Ordinance Violation	2,319	8,038	-	-	-	-	-	-	-	-	-	-	10,357	27,500	38%
Animal Ordinance Violat	1,255	169	-	-	-	-	-	-	-	-	-	-	1,425	25,000	6%
Forfeitures-Civil Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	117,500	0%
Forfeitures-Chronic Probl	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	23,665	26,751	-	-	-	-	-	-	-	-	-	-	50,416	504,900	10%
Parking															
Street Parking Fines	6,480	7,100	-	-	-	-	-	-	-	-	-	-	13,580	60,298	23%

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	8,267	10,508	-	-	-	-	-	-	-	-	-	-	18,775	84,800	22%
Noise Ordinance	-	2,500	-	-	-	-	-	-	-	-	-	-	2,500	1,060	236%
Curfew Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	212	0%
Impound Towing Fees	2,000	840	-	-	-	-	-	-	-	-	-	-	2,840	10,600	27%
Sub Total	10,267	13,848	-	-	-	-	-	-	-	-	-	-	24,115	96,672	25%
Total Fines, Forfeitures,	46,109	55,146	-	-	-	-	-	-	-	-	-	-	101,255	744,420	14%
Other Income															
Miscellaneous Revenue															
Sale of Scrap Metal	49	3,594	-	-	-	-	-	-	-	-	-	-	3,643	19,155	19%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	64,132	0%
Origination Fees	1,000	600	-	-	-	-	-	-	-	-	-	-	1,600	7,000	23%
Loan Servicing Fees	1,820	14,464	-	-	-	-	-	-	-	-	-	-	16,285	15,000	109%
Sub Total	110,881	8,781	-	-	-	-	-	-	-	-	-	-	119,662	455,623	26%
Bank Account Interest	1,192,879	1,086,336	-	-	-	-	-	-	-	-	-	-	2,279,215	3,715,036	61%
Rental of Property	10,895	13,701	-	-	-	-	-	-	-	-	-	-	24,596	135,171	18%
Donations	2,334	1,496	-	-	-	-	-	-	-	-	-	-	3,829	9,720,560	0%
3rd Party Revenue															
Cable TV Franchise Fees	-	132,654	-	-	-	-	-	-	-	-	-	-	132,654	680,000	20%
Video Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	135,000	0%
Sub Total	-	132,654	-	-	-	-	-	-	-	-	-	-	132,654	815,000	16%
Total Other Income	1,316,988	1,242,968	-	-	-	-	-	-	-	-	-	-	2,559,956	14,841,390	17%
Reimbursements															
Miscellaneous Reimbursen	47,925	211,656	-	-	-	-	-	-	-	-	-	-	259,582	13,500	1923%
Insurance Claim	123	20,719	-	-	-	-	-	-	-	-	-	-	20,843	46,200	45%
IT Services	66,934	441	-	-	-	-	-	-	-	-	-	-	67,375	73,764	91%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	120	75	-	-	-	-	-	-	-	-	-	-	195	21,200	1%
Salary/Overtime Reimb	7,493	4,749	-	-	-	-	-	-	-	-	-	-	12,242	350,000	3%
Diesel Tax Rebate	21,587	-	-	-	-	-	-	-	-	-	-	-	21,587	40,000	54%
Pharmacy Rebates	75,516	72,250	-	-	-	-	-	-	-	-	-	-	147,767	750,000	20%
Beck's Lake Reimburseme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris Advertising Reimb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	219,575	309,727	-	-	-	-	-	-	-	-	-	-	529,301	1,341,064	39%
Departmental Reimburs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	219,575	309,727	-	-	-	-	-	-	-	-	-	-	529,301	1,341,064	39%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	5,383,659	3,369,609	-	-	-	-	-	-	-	-	-	-	8,753,268	66,265,624	13%
PILOT	3,012,093	-	-	-	-	-	-	-	-	-	-	-	3,012,093	6,024,186	50%
Administration Cost Alloc	793,417	793,417	-	-	-	-	-	-	-	-	-	-	1,586,833	9,521,000	17%
IT Cost Allocation	1,091,691	1,091,691	-	-	-	-	-	-	-	-	-	-	2,183,383	13,100,296	17%
Liability Insurance Allocat	303,333	303,333	-	-	-	-	-	-	-	-	-	-	606,667	3,639,999	17%
Payroll Cost Allocation	197,090	197,090	-	-	-	-	-	-	-	-	-	-	394,180	2,365,077	17%
Facilities Management All	13,333	13,333	-	-	-	-	-	-	-	-	-	-	26,667	160,000	17%
Utility Customer Service N	134,688	134,688	-	-	-	-	-	-	-	-	-	-	269,375	1,616,250	17%
Sub Total	10,929,304	5,903,161	-	-	-	-	-	-	-	-	-	-	16,832,464	102,692,433	16%

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Property	-	8,935	-	-	-	-	-	-	-	-	-	-	8,935	-	NA
Other Damage Reimburs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimburs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hazardous Waste Reimburs	-	386	-	-	-	-	-	-	-	-	-	-	386	-	NA
Sub Total	-	9,321	-	-	-	-	-	-	-	-	-	-	9,321	-	NA
Issuance of Debt															
Capital Lease Proceeds	164,997	773,384	-	-	-	-	-	-	-	-	-	-	938,382	9,752,500	10%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	164,997	773,384	-	-	-	-	-	-	-	-	-	-	938,382	9,752,500	10%
Refunds															
Refunds	151	3,164	-	-	-	-	-	-	-	-	-	-	3,315	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	151	3,164	-	-	-	-	-	-	-	-	-	-	3,315	10,000	33%
Other															
Sale of Property Held for I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal	-	70,853	-	-	-	-	-	-	-	-	-	-	70,853	126,129	56%
Interfund Loan - Interest I	-	7,215	-	-	-	-	-	-	-	-	-	-	7,215	12,386	58%
Other Loan - Principal Inc	122	231,051	-	-	-	-	-	-	-	-	-	-	231,174	10,000	2312%
Other Loan - Interest Inco	42,326	41,054	-	-	-	-	-	-	-	-	-	-	83,380	152,300	55%
Sub Total	42,448	350,173	-	-	-	-	-	-	-	-	-	-	392,622	300,814	131%
Total Other Sources	11,136,900	7,039,203	-	-	-	-	-	-	-	-	-	-	18,176,103	112,755,747	16%
Revenue Total	26,729,108	23,627,941	-	-	-	-	-	-	-	-	-	-	50,357,049	416,359,104	12%

City of South Bend
Expenditures by Activity

Period Ending: February 29, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	91,660	80,469	-	-	-	-	-	-	-	-	-	-	172,128	1,197,172	14%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	7,591	7,686	-	-	-	-	-	-	-	-	-	-	15,277	100,035	15%
Clerk	101	45,913	39,477	-	-	-	-	-	-	-	-	-	-	85,390	595,854	14%
Common Council	101	32,826	45,894	-	-	-	-	-	-	-	-	-	-	78,719	943,451	8%
General City	101	426,770	960,642	-	-	-	-	-	-	-	-	-	-	1,387,412	22,297,344	6%
Controller' Office	101	193,693	195,679	-	-	-	-	-	-	-	-	-	-	389,372	3,297,523	12%
Human Resources	101	71,705	67,474	-	-	-	-	-	-	-	-	-	-	139,178	940,763	15%
Diversity & Inclusion	101	38,122	35,883	-	-	-	-	-	-	-	-	-	-	74,006	752,583	10%
Human Rights	101	24,945	27,149	-	-	-	-	-	-	-	-	-	-	52,094	596,497	9%
Legal	101	142,839	129,998	-	-	-	-	-	-	-	-	-	-	272,837	2,010,262	14%
Engineering	101	458,333	458,333	-	-	-	-	-	-	-	-	-	-	916,667	5,500,000	17%
Sub Total		1,534,396	2,048,684	-	-	-	-	-	-	-	-	-	-	3,583,080	38,231,484	9%
Public Works																
Engineering	101	262,558	268,971	-	-	-	-	-	-	-	-	-	-	531,528	4,729,887	11%
Sub Total		262,558	268,971	-	-	-	-	-	-	-	-	-	-	531,528	4,729,887	11%
Public Safety																
Police	101	3,630,157	3,383,135	-	-	-	-	-	-	-	-	-	-	7,013,292	45,832,381	15%
Crime Lab	101	67,402	71,260	-	-	-	-	-	-	-	-	-	-	138,662	960,068	14%
Fire	101	2,423,635	2,223,951	-	-	-	-	-	-	-	-	-	-	4,647,586	31,358,362	15%
EMS	101	75,351	45,296	-	-	-	-	-	-	-	-	-	-	120,647	773,498	16%
Fire Training Center	101	19,938	5,404	-	-	-	-	-	-	-	-	-	-	25,342	80,725	31%
Sub Total		6,216,483	5,729,046	-	-	-	-	-	-	-	-	-	-	11,945,529	79,005,033	15%
Community Investment																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Sub Total		-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Arts & Culture																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	14,897	18,551	-	-	-	-	-	-	-	-	-	-	33,448	235,098	14%
Sub Total		14,897	18,551	-	-	-	-	-	-	-	-	-	-	33,448	235,098	14%
Total General Fund		8,028,335	8,065,250	-	-	-	-	-	-	-	-	-	-	16,093,585	122,234,502	13%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	82,457	80,520	-	-	-	-	-	-	-	-	-	-	162,977	1,313,653	12%
Park Maintenance	201	717,986	627,426	-	-	-	-	-	-	-	-	-	-	1,345,412	10,202,802	13%
Golf Courses	201	96,252	197,483	-	-	-	-	-	-	-	-	-	-	293,735	2,769,442	11%
Recreational Experiences	201	183,493	177,952	-	-	-	-	-	-	-	-	-	-	361,445	2,653,124	14%
Community Programming	201	91,707	78,531	-	-	-	-	-	-	-	-	-	-	170,238	1,942,591	9%
Park Projects & Capital	201	146,658	317,847	-	-	-	-	-	-	-	-	-	-	464,505	8,935,621	5%
Potawatomi Zoo	201	200,285	285	-	-	-	-	-	-	-	-	-	-	200,570	403,422	50%
Park Debt	201	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	3,124	-	-	-	-	-	-	-	-	-	-	3,124	40,000	8%
Professional Sports Convention Dev. Area	413	21,986	78,111	-	-	-	-	-	-	-	-	-	-	100,097	366,418	27%
Morris PAC Improvement	416	4,445	-	-	-	-	-	-	-	-	-	-	-	4,445	486,012	1%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Morris Performing Arts Center Operations	602	103,088	124,314	-	-	-	-	-	-	-	-	-	-	227,402	1,730,589	13%
Sub Total		1,830,407	1,805,214	-	-	-	-	-	-	-	-	-	-	3,635,621	34,241,688	11%

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	34,712	100	-	-	-	-	-	-	-	-	-	-	34,812	230,434	15%
Parking General Operations	601	13,392	4,199	-	-	-	-	-	-	-	-	-	-	17,591	87,391	20%
Main Street Garage	601	25,471	8,279	-	-	-	-	-	-	-	-	-	-	33,750	299,473	11%
Leighton Plaza Garage	601	24,004	9,127	-	-	-	-	-	-	-	-	-	-	33,131	302,499	11%
Wayne Street Garage	601	(3,283)	5,098	-	-	-	-	-	-	-	-	-	-	1,815	258,586	1%
Sub Total		94,297	26,803	-	-	-	-	-	-	-	-	-	-	121,099	1,178,382	10%
Century Center																
Century Center Operations	670	356,368	312,203	-	-	-	-	-	-	-	-	-	-	668,571	4,688,456	14%
Century Center Capital	671	14,053	17,230	-	-	-	-	-	-	-	-	-	-	31,283	296,636	11%
Century Center Energy Saving	672	-	-	-	-	-	-	-	-	-	-	-	-	-	393,388	0%
Sub Total		370,421	329,433	-	-	-	-	-	-	-	-	-	-	699,854	5,378,479	13%
Total Venues, Parks & Arts		2,295,125	2,161,450	-	-	-	-	-	-	-	-	-	-	4,456,575	40,798,549	11%
Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	43,365	120,994	-	-	-	-	-	-	-	-	-	-	164,359	450,038	37%
Public Safety Local Income Tax - Police	249	398,269	398,269	-	-	-	-	-	-	-	-	-	-	796,538	5,177,494	15%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		441,634	519,263	-	-	-	-	-	-	-	-	-	-	960,897	5,749,532	17%
Fire Department																
Public Safety Local Income Tax - Fire	249	398,269	398,269	-	-	-	-	-	-	-	-	-	-	796,538	5,177,494	15%
Fire Department Capital	287	542,292	31,369	-	-	-	-	-	-	-	-	-	-	573,661	6,923,119	8%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	1,657	4,891	-	-	-	-	-	-	-	-	-	-	6,548	94,871	7%
Sub Total		942,218	434,529	-	-	-	-	-	-	-	-	-	-	1,376,746	12,205,483	11%
Total Public Safety		1,383,852	953,791	-	-	-	-	-	-	-	-	-	-	2,337,643	17,955,015	13%
Public Works																
Streets																
Motor Vehicle Highway	202	1,368,619	900,596	-	-	-	-	-	-	-	-	-	-	2,269,215	19,302,647	12%
Local Road & Street	251	284,222	188,112	-	-	-	-	-	-	-	-	-	-	472,334	5,088,939	9%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	54,136	0%
Local Road & Bridge Grant	265	-	-	-	-	-	-	-	-	-	-	-	-	-	2,222,695	0%
MVH Restricted Fund	266	93,995	15,015	-	-	-	-	-	-	-	-	-	-	109,010	3,353,471	3%
Major Moves	412	27,082	962	-	-	-	-	-	-	-	-	-	-	28,044	1,707,634	2%
Project ReLeaf	655	35,341	30,023	-	-	-	-	-	-	-	-	-	-	65,364	440,757	15%
Sub Total		1,809,259	1,134,708	-	-	-	-	-	-	-	-	-	-	2,943,966	32,170,280	9%
Solid Waste																
Solid Waste Operations	610	1,432,409	606,407	-	-	-	-	-	-	-	-	-	-	2,038,816	8,047,429	25%
Solid Waste Capital	611	1,137,536	-	-	-	-	-	-	-	-	-	-	-	1,137,536	6,189,714	18%
Sub Total		2,569,945	606,407	-	-	-	-	-	-	-	-	-	-	3,176,353	14,237,144	22%
Water Works																
Water Works Sinking (Debt Service)	625	-	-	-	-	-	-	-	-	-	-	-	-	-	2,756,078	0%
Sub Total		2,217,483	1,455,345	-	-	-	-	-	-	-	-	-	-	3,672,828	36,093,234	10%

City of South Bend
Expenditures by Activity

Period Ending: February 29, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	52,954	89,850	-	-	-	-	-	-	-	-	-	-	142,804	1,061,798	13%
Sewer Division	641	512,965	603,617	-	-	-	-	-	-	-	-	-	-	1,116,582	7,803,414	14%
Concrete Crew	641	41,920	52,141	-	-	-	-	-	-	-	-	-	-	94,061	592,720	16%
Wastewater Operations	641	3,681,414	1,644,024	-	-	-	-	-	-	-	-	-	-	5,325,438	38,925,118	14%
Organic Resources	641	138,586	139,220	-	-	-	-	-	-	-	-	-	-	277,806	1,660,490	17%
Sewage Works Capital	642	110,899	65,257	-	-	-	-	-	-	-	-	-	-	176,157	19,675,906	1%
Sewage Works Sinking (Debt Service)	649	(1)	1,300	-	-	-	-	-	-	-	-	-	-	1,299	9,796,969	0%
Storm Water Fees																
Storm Sewer Fund	667	5,237	105,028	-	-	-	-	-	-	-	-	-	-	110,265	3,178,875	3%
Sub Total		5,237	105,028	-	-	-	-	-	-	-	-	-	-	110,265	3,178,875	3%
Total Public Works		11,140,662	5,896,896	-	-	-	-	-	-	-	-	-	-	17,037,558	165,195,948	10%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	188	338	-	-	-	-	-	-	-	-	-	-	525	98,331	1%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	222,865	0%
DCI Operating	211	345,962	335,678	-	-	-	-	-	-	-	-	-	-	681,640	5,063,734	13%
DCI Grants	212	17,649	47,115	-	-	-	-	-	-	-	-	-	-	64,764	10,286,845	1%
Unsafe Building	219	2,600	-	-	-	-	-	-	-	-	-	-	-	2,600	24,880	10%
Rental Units Regulation	221	5,215	5,408	-	-	-	-	-	-	-	-	-	-	10,622	206,211	5%
Neighborhood Services & Enforcement	230	267,428	188,435	-	-	-	-	-	-	-	-	-	-	455,863	5,053,871	9%
Animal Resource Center	230	88,677	105,824	-	-	-	-	-	-	-	-	-	-	194,501	1,307,230	15%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	128,675	126,922	-	-	-	-	-	-	-	-	-	-	255,597	1,902,137	13%
Industrial Revolving Fund	754	19,090	3,882	-	-	-	-	-	-	-	-	-	-	22,972	818,232	3%
Total Dept of Community Investment		875,483	813,601	-	-	-	-	-	-	-	-	-	-	1,689,084	24,984,334	7%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	582,258	-	-	-	-	-	-	-	-	-	-	-	582,258	1,177,990	49%
2018 Fire Station #9 Debt Service	350	171,491	-	-	-	-	-	-	-	-	-	-	-	171,491	341,331	50%
Local Income Tax - Certified Shares	404	570,758	9,268	-	-	-	-	-	-	-	-	-	-	580,026	3,513,740	17%
Cumulative Capital Development	406	41,667	41,667	-	-	-	-	-	-	-	-	-	-	83,333	548,541	15%
Cumulative Capital Improvement	407	6,250	6,250	-	-	-	-	-	-	-	-	-	-	12,500	245,000	5%
Local Income Tax - Economic Develop.	408	1,232,514	1,264,281	-	-	-	-	-	-	-	-	-	-	2,496,795	33,268,192	8%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
2021 Infrastructure Bond Capital	455	204,135	-	-	-	-	-	-	-	-	-	-	-	204,135	723,498	28%
2017 Park Bond Capital	471	267,485	-	-	-	-	-	-	-	-	-	-	-	267,485	834,698	32%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	575,500	2,151,078	-	-	-	-	-	-	-	-	-	-	2,726,578	4,689,081	58%
South Bend Building Corporation	755	-	851,884	-	-	-	-	-	-	-	-	-	-	851,884	1,425,193	60%
2015 Smart Streets Bond Debt Service	756	-	851,534	-	-	-	-	-	-	-	-	-	-	851,534	1,706,785	50%
2015 Park Bond Debt Service	757	-	185,091	-	-	-	-	-	-	-	-	-	-	185,091	368,381	50%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	-	-	1,941,375	0%
Total Capital & Debt Service		3,652,056	5,361,053	-	-	-	-	-	-	-	-	-	-	9,013,109	50,783,805	18%
Internal Service Funds																
Central Services																
Equipment Services	222	845,137	842,035	-	-	-	-	-	-	-	-	-	-	1,687,172	10,925,452	15%
Radio Shop	222	17,296	16,880	-	-	-	-	-	-	-	-	-	-	34,176	326,915	10%
Building Maintenance	222	17,691	19,525	-	-	-	-	-	-	-	-	-	-	37,215	327,071	11%
Facilities Management	222	11,345	11,505	-	-	-	-	-	-	-	-	-	-	22,850	152,254	15%
Central Services Capital	222	-	24,712	-	-	-	-	-	-	-	-	-	-	24,712	316,869	8%
Subtotal		891,468	914,657	-	-	-	-	-	-	-	-	-	-	1,806,126	12,048,561	15%

City of South Bend
Expenditures by Activity

Period Ending: February 29, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	64,848	18,250	-	-	-	-	-	-	-	-	-	-	83,098	1,358,778	6%
Liability Insurance	226	63,207	21,457	-	-	-	-	-	-	-	-	-	-	84,664	1,355,068	6%
Workers Compensation	226	291,936	90,130	-	-	-	-	-	-	-	-	-	-	382,066	1,275,288	30%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	101,769	0%
Subtotal		419,991	129,837	-	-	-	-	-	-	-	-	-	-	549,828	4,090,903	13%
IT / Innovation /311 Call Center	279	1,431,218	732,062	-	-	-	-	-	-	-	-	-	-	2,163,280	14,704,249	15%
Self-Funded Employee Benefits	711	1,333,932	1,318,099	-	-	-	-	-	-	-	-	-	-	2,652,030	20,822,900	13%
Unemployment Compensation	713	-	5,360	-	-	-	-	-	-	-	-	-	-	5,360	80,000	7%
Parental Leave	714	2,140	6,104	-	-	-	-	-	-	-	-	-	-	8,244	253,846	3%
Total Internal Service Funds		4,078,749	3,106,119	-	-	-	-	-	-	-	-	-	-	7,184,868	52,000,459	14%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	-	3,000	-	-	-	-	-	-	-	-	-	-	3,000	7,034,559	0%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Human Rights Federal Grants	258	15,127	16,413	-	-	-	-	-	-	-	-	-	-	31,540	268,204	12%
American Rescue Plan	263	1,250,125	1,919,527	-	-	-	-	-	-	-	-	-	-	3,169,653	9,346,451	34%
COVID-19 Response	264	32,391	14,818	-	-	-	-	-	-	-	-	-	-	47,209	90,148	52%
Sub Total		1,297,643	1,953,759	-	-	-	-	-	-	-	-	-	-	3,251,402	16,740,861	19%
Fiduciary Funds																
Fire Pension	701	333,062	333,231	-	-	-	-	-	-	-	-	-	-	666,293	4,448,896	15%
Police Pension	702	519,810	505,154	-	-	-	-	-	-	-	-	-	-	1,024,964	5,894,664	17%
Sub Total		852,872	838,385	-	-	-	-	-	-	-	-	-	-	1,691,257	10,343,560	16%
Total Other		2,150,515	2,792,144	-	-	-	-	-	-	-	-	-	-	4,942,659	27,084,421	18%
Total Civil City		33,604,777	29,150,305	-	-	-	-	-	-	-	-	-	-	62,755,081	501,037,032	13%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	3,078,219	2,056,444	-	-	-	-	-	-	-	-	-	-	5,134,663	51,683,530	10%
TIF West Washington	422	68,357	-	-	-	-	-	-	-	-	-	-	-	68,357	1,348,357	5%
TIF River East Development Area	429	-	216,103	-	-	-	-	-	-	-	-	-	-	216,103	10,522,446	2%
TIF Southside Development #1	430	1,511,180	347,562	-	-	-	-	-	-	-	-	-	-	1,858,743	11,411,262	16%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	74,175	0%
TIF River East Residential Area	436	1,833	2,292,601	-	-	-	-	-	-	-	-	-	-	2,294,434	7,156,989	32%
Sub Total		4,659,589	4,912,711	-	-	-	-	-	-	-	-	-	-	9,572,300	82,196,758	12%
Redevelopment Funds																
Redevelopment General	433	404,626	17,720	-	-	-	-	-	-	-	-	-	-	422,346	2,971,846	14%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	919,772	-	-	-	-	-	-	-	-	-	-	-	919,772	2,315,432	40%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport Urban Enterprise Zone	456	75,761	7,522,545	-	-	-	-	-	-	-	-	-	-	7,598,306	20,104,297	38%
Sub Total		1,400,159	7,540,265	-	-	-	-	-	-	-	-	-	-	8,940,424	25,391,574	35%
Debt Service Funds																
2019 South Shore Double Tracking Res.	352	-	516,500	-	-	-	-	-	-	-	-	-	-	516,500	1,033,625	50%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	516,500	-	-	-	-	-	-	-	-	-	-	516,500	1,033,625	50%
Total Redevelopment Funds		6,059,748	12,969,476	-	-	-	-	-	-	-	-	-	-	19,029,224	108,621,958	18%
Total Expenditures		39,664,525	42,119,781	-	-	-	-	-	-	-	-	-	-	81,784,305	609,658,990	13%

Outstanding Debt

4/27/2024

Debt Sched.	Debt Instrument	Year of Issue	Year of	Year of Maturi	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additi	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Civil City Debt													
Capital Leases													
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	629,597	-	629,597	6,559	636,156	-
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2023	279	Monthly	297,967	39,358	-	39,358	671	40,029	-
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	110,221	-	110,221	2,649	112,870	-
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	43,761	-	43,761	2,761	46,522	-
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	458,520	-	303,944	8,732	312,676	154,576
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	11,041	-	11,041	401	11,442	-
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	37,169	-	37,169	1,858	39,028	-
187	2018 HP Computer Lease 21	2019	N/A	2023	279	Monthly	237,388	68,633	-	68,633	1,969	70,602	-
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	1,095	-	1,095	25	1,120	-
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	537	-	537	9	546	-
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	1,260	-	1,260	18	1,278	-
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	2,073	-	2,073	39	2,112	-
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	834	-	834	41	874	-
196	2019 HP Computer Lease 20	2019	N/A	2023	279	Monthly	24,205	7,426	-	7,426	242	7,668	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	13,608	-	6,569	975	7,543	7,039
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	13,923	-	9,403	450	9,853	4,520
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	49,312	-	13,085	1,041	14,126	36,228
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	1,614	-	1,614	13	1,627	-
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	4,723	-	2,280	338	2,618	2,443
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	12,019	-	6,860	323	7,184	5,159
207	2020 Dell Computer Equipment Lease 6	2020	N/A	2023	279	Annual	217,111	55,405	-	55,405	2,461	57,865	-
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	623	-	623	7	630	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	3,730,694	-	1,229,825	38,007	1,267,832	2,500,869
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	1,244	-	1,244	16	1,260	-
213	2021 Canon Copier Lease 9	2021	N/A	2023	279	Monthly	2,566	820	-	820	26	846	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	517,245	-	168,615	11,570	180,186	348,630
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	317,125	-	101,738	12,219	113,957	215,387
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	107,032	-	52,491	4,181	56,672	54,542
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,962,838	-	730,015	26,918	756,933	2,232,823
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	126,773	-	29,887	4,977	34,863	96,886
223	2022 Canon Copier Lease 10	2022	N/A	2023	279	Monthly	8,251	4,520	-	4,520	160	4,680	-
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	145,331	-	44,233	13,422	57,654	101,098
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	7,212,470	-	1,537,917	160,442	1,698,359	5,674,553
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	biannual	7,334,116	6,214,893	-	1,289,575	229,162	158,737	4,925,318
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2028	279	Annual	14,136	11,108	-	2,634	394	3,028	8,475
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	298,906	-	92,229	2,339	115,622	206,677
233	2023 Canon Copier Lease 12	2023	N/A	2028	279	Monthly	23,778	23,197	-	3,722	2,638	6,360	19,474
232	2023 Canon Copier Lease 11	2023	N/A	2028	279	Monthly	364,297	354,457	-	62,033	29,827	91,860	292,424
Total Civil City Capital Lease Debt							37,422,413	23,591,405	-	6,704,285	567,881	5,933,220	16,887,120

Outstanding Debt

4/27/2024

Debt Sched.	Debt Instrument	Year of Issue	Year of	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additi	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Bonds													
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	755	Biannual	21,335,000	770,000	-	770,000	9,625	779,625	-
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,690,000	-	325,000	154,395	479,395	2,365,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,885,000	-	420,000	155,400	575,400	3,465,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,685,000	-	405,000	157,361	562,361	4,280,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	14,205,000	-	1,220,000	352,980	1,572,980	12,985,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	1,420,000	-	705,000	27,548	732,548	715,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,715,000	-	265,000	133,980	398,980	3,450,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,595,199	-	148,053	51,370	199,423	1,447,146
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,220,000	-	290,000	36,600	326,600	930,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	23,585,000	-	760,000	1,169,875	1,929,875	22,825,000
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	10,515,000	-	865,000	314,165	1,179,165	9,650,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,190,000	-	215,000	127,856	342,856	3,975,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,810,000	-	200,000	134,500	334,500	2,610,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	7,120,000	-	395,000	251,200	646,200	6,725,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	11,175,000	-	1,180,000	360,950	1,540,950	9,995,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,290,000	-	190,000	188,825	378,825	6,100,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,595,000	-	215,000	160,963	375,963	5,380,000
235	2023 Sewage Works Revenue Bonds SRF	2023	N/A	2024	649	Biannual	32,150,000	32,150,000	-	-	882,571	882,571	32,150,000
Total Civil City Bond Debt							233,506,953	150,580,199	-	11,583,053	4,916,555	15,617,037	106,847,146
Interfund Loan													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	332,253	-	28,000	-	28,000	304,253
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	731,674	-	106,790	14,102	120,892	624,884
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	375,285	-	358,093	14,343	372,436	17,193
Total Civil City Interfund Loan Debt							8,200,579	1,439,212	-	492,882	28,446	521,328	946,330
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	196,030	-	25,513	6,606	32,119	170,517
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	303,221	94,738	397,959	2,478,630
Total Civil City Loan Payable Debt							4,595,297	2,977,881	-	328,734	101,344	430,078	2,649,147
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	550,812	-	174,615	25,385	200,000	376,197
Total Redevelopment Capital Lease Debt							2,510,278	550,812	-	174,615	25,385	200,000	376,197
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	3,595,000	-	1,750,000	162,869	1,912,869	1,845,000
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	2,050,000	-	1,000,000	92,827	1,092,827	1,050,000
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	21,430,000	-	1,665,000	802,606	2,467,606	19,765,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,245,000	-	350,000	36,075	386,075	895,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	19,540,000	-	1,090,000	617,669	1,707,669	18,450,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,865,000	-	725,000	260,550	985,550	8,140,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	6,380,000	-	720,000	310,125	1,030,125	5,660,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,930,000	-	225,000	99,415	324,415	3,705,000
227	2023 RDA Lease Rental Revenue Bonds Series A	2023	N/A	2041	456	Biannual	29,155,000	29,155,000	-	-	1,457,750	1,457,750	29,155,000
Total Redevelopment Revenue Bond Debt							153,230,000	96,190,000	-	7,525,000	3,839,886	11,364,886	59,510,000
Total Redevelopment Commission Debt							155,740,278	96,740,812	-	7,699,615	3,865,271	11,564,886	59,886,197
Total Debt							439,465,521	275,329,509	-	26,808,570	9,479,496	34,066,548	187,215,939

City of South Bend
 Staffing Headcount
 Part-Time Staffing Summary by Fund

February 29, 2024

		#####											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund													
	Community Initiatives		5	5	-	-	-	-	-	-	-	-	-
	Engineering		1	1									
	Police Department		22	24									
	Fire Department		1	1									
			29	31	-	-	-	-	-	-	-	-	-
201 - Parks & Recreation													
	Community Initiatives		1	1									
	Maintenance		15	14									
	Golf Courses		56	55									
	Recreational Experiences		25	25									
	Community Programming		8	7									
			105	102	-	-	-	-	-	-	-	-	-
202 - Motor Vehicle Highway													
	Streets/Traffic & Lighting		7	7									
	Curb & Sidewalk		1	1									
			8	8	-	-	-	-	-	-	-	-	-
222 - Central Services													
	Equipment Services		1	1									
230 - Code Enforcement Fund													
	Animal Resource Center		1	2									
			1	2	-	-	-	-	-	-	-	-	-
602 - Morris Performing Arts Center Operations													
	Morris Performing Arts Center		23	23									
641 - Sewage Works													
	Sewers		4	3									
	Organic Resources												
			4	3	-	-	-	-	-	-	-	-	-
670 - Century Center													
	Century Center		2	2									
Total Part-Time Employees by Fund			173	172	-	-	-	-	-	-	-	-	-
Paid Temporary, Seasonal, and Intern Staffing													
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund													
	Mayor's Office		6	6									
			6	6	-	-	-	-	-	-	-	-	-
201 - Parks & Recreation													
	Maintenance		16	16									
	Golf Courses		5	5									
	Recreational Experiences		95	95									
			116	116	-	-	-	-	-	-	-	-	-
202 - Motor Vehicle Highway													
	Streets/Traffic & Lighting		1	1									
			1	1	-	-	-	-	-	-	-	-	-
279 - IT / Innovation / 311 Call Center													
	Innovation & Technology		2	1									
			2	1	-	-	-	-	-	-	-	-	-
	Sewers		1	1									
			1	1	-	-	-	-	-	-	-	-	-
655 - Project ReLeaf													
	Leaf Pickup		1	1									
			1	1	-	-	-	-	-	-	-	-	-
Total Paid Temporary, Seasonal, and Intern Staff			124	126	-	-	-	-	-	-	-	-	-
	Staffing Summary	Budget Full-Time											
	Full Time Staff	1,173	1,125	1,135	-	-	-	-	1,097	-	-	-	-
	Part Time Staff		173	172	-	-	-	-	235	-	-	-	-
	Temporary / Seasonal		124	126	-	-	-	-	214	-	-	-	-

				####										
City Total	1,173	1,422	1,433	-	-	-	-	1,546	-	-	-	-	-	-

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Dept/Division										
Mayor	990,182	993,329	172,128	1,197,172	1,197,172	172,128	1,972	174,100	1,023,071	15%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	15,277	100,035	100,035	15,277	-	15,277	84,759	15%
City Clerk	633,713	588,712	85,390	595,854	595,854	85,390	1,095	86,484	509,370	15%
Common Council	593,820	552,768	78,719	943,451	943,451	78,719	12,083	90,802	852,649	10%
Office Supplies	-	-	1,672	-	-	1,672	-	-	(1,672)	-
General City	4,991,093	8,842,733	1,387,412	22,297,344	22,297,344	1,387,412	8,286,110	9,673,522	12,623,822	43%
American Rescue Plan	-	-	-	-	-	-	-	-	-	-
Finance	2,111,012	2,116,079	389,372	3,297,523	3,297,523	389,372	81,583	470,955	2,826,568	14%
Human Resources	651,325	623,506	139,178	940,763	940,763	139,178	3,770	142,948	797,816	15%
Diversity & Inclusion	546,687	431,572	74,006	752,583	752,583	74,006	98,509	172,515	580,068	23%
Human Rights General	295,679	392,895	52,094	596,497	596,497	52,094	32,406	84,500	511,997	14%
Legal Dept	1,399,494	1,474,439	272,837	2,010,262	2,010,262	272,837	26,850	299,688	1,710,575	15%
Police General	30,031,479	9,084,025	7,013,292	45,832,381	45,832,381	7,013,292	478,941	7,492,233	38,340,148	16%
Crime Lab	628,676	206,430	138,662	960,068	960,068	138,662	1,024	139,686	820,381	15%
Fire General	26,373,821	5,925,780	4,647,586	31,358,362	31,358,362	4,647,586	347,419	4,995,005	26,363,358	16%
EMS	710,778	399,302	120,647	773,498	773,498	120,647	38,690	159,337	614,161	21%
Fire Training Center	32,253	54,797	25,342	80,725	80,725	25,342	5,672	31,013	49,712	38%
Park Administration	-	-	1,000,000	6,000,000	6,000,000	1,000,000	-	1,000,000	5,000,000	17%
Park Maintenance	-	-	200,127	2,226,831	2,226,831	200,127	-	1,402,803	824,028	63%
Capital	-	-	-	-	-	-	-	7,967	(7,967)	-
Morris PAC	1,106,303	643,333	-	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	33,448	235,098	235,098	33,448	1,111	34,559	200,539	15%
Engineering	3,123,492	2,951,893	531,528	4,769,887	4,769,887	531,528	180,784	712,312	4,017,574	15%
Sustainability	90,441	67,037	-	33,000	33,000	-	33,000	33,000	-	100%
AmenCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	916,667	5,500,000	5,500,000	916,667	-	916,667	4,583,333	17%
Curb & Sidewalk	-	-	266,667	1,600,000	1,600,000	266,667	-	266,667	1,333,333	17%
Street Signals and Lighting	-	-	232,192	-	-	232,192	-	232,192	(232,192)	-
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	75,567,091	36,836,965	17,794,243	132,101,332	132,061,332	17,794,243	10,841,661	28,635,904	103,425,431	22%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Department Name	Mayor's Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	577,992	605,133	95,540	683,897	683,897	95,540	-	95,540	588,357	14%
Fringe Benefits	205,069	203,482	30,589	258,254	258,254	30,589	-	30,589	227,665	12%
Total Personnel	783,061	808,615	126,130	942,151	942,151	126,130	-	126,130	816,022	13%
Supplies										
	3,888	2,706	653	5,589	5,589	653	62	715	4,874	13%
Services & Charges										
Professional Services	-	-	242	7,000	7,000	242	-	242	6,758	3%
Printing & Advertising	43,385	36,431	13,951	49,773	49,773	13,951	1,826	15,777	33,996	32%
Repairs & Maintenance	650	33	-	300	300	-	-	-	300	0%
Education & Training	171	25	250	1,084	1,084	250	84	334	750	31%
Travel	-	474	-	5,000	5,000	-	-	-	5,000	0%
Other Services & Charges	1,110	9,304	-	1,700	1,700	-	-	-	1,700	0%
Total Services & Charges	45,316	46,268	14,443	64,857	64,857	14,443	1,910	16,353	48,504	25%
Operating Expenditures	832,264	857,588	141,227	1,012,598	1,012,598	141,227	1,972	143,198	869,400	14%
Interfund Allocations	157,918	135,741	30,902	184,574	184,574	30,902	-	30,902	153,672	17%
Total Expenditures	990,182	993,329	172,128	1,197,172	1,197,172	172,128	1,972	174,100	1,023,072	15%

Department Purpose:
 Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:
 This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. ZICP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Division Name	Community Initiatives	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	218,129	289,438	-	-	-	-	-	-	-	-
Fringe Benefits	91,386	123,535	-	-	-	-	-	-	-	-
Total Personnel	309,515	412,973	-	-	-	-	-	-	-	-
Supplies										
Services & Charges										
Professional Services	210,500	351,000	-	-	-	-	-	-	-	-
Printing & Advertising	1,410	9,331	-	-	-	-	-	-	-	-
Education & Training	-	38,737	-	-	-	-	-	-	-	-
Travel	-	1,775	-	-	-	-	-	-	-	-
Grant & Subsidies	336,000	461,250	-	-	-	-	-	-	-	-
Other Services & Charges	-	143	-	-	-	-	-	-	-	-
Total Services & Charges	547,910	862,236	-	-	-	-	-	-	-	-
Operating Expenditures	857,425	1,275,209	-	-	-	-	-	-	-	-
Interfund Allocations	-	35,152	-	-	-	-	-	-	-	-
Total Expenditures	857,425	1,310,361	-	-	-	-	-	-	-	-

Division Purpose:
This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:
This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Division Name	Community Police Review Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021		2022		2023		2024		2024		2024		Total	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of	Budget	Budget	Budget	Budget
Expenditures by Type														
Personnel														
Salaries & Wages	21,250	-	10,795	70,683	70,683	10,795	-	10,795	59,888	15%				
Fringe Benefits	5,956	-	4,446	29,352	29,352	4,446	-	4,446	24,906	15%				
Total Personnel	27,206	-	15,241	100,035	100,035	15,241	-	15,241	84,794	15%				
Supplies														
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services & Charges														
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	36	-	-	36	-	36	(36)	-				
Total Services & Charges	-	-	36	-	-	36	-	36	(36)	-				
Total Expenditures	27,206	-	15,277	100,035	100,035	15,277	-	15,277	84,758	15%				

Division Purpose:
The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police

Explanation of Revenue Sources:

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana

Monthly Financial Report

February 29, 2024

Department Name	City Clerk	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023		2024		2024		2024		Total	
	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	288,911	283,741	44,190	278,332	278,332	44,190	-	44,190	234,142	16%
Fringe Benefits	113,731	89,875	14,198	118,848	118,848	14,198	-	14,198	104,650	12%
Total Personnel	402,642	373,617	58,387	397,180	397,180	58,387	-	58,387	338,792	15%
Supplies	8,089	4,316	1,905	9,500	9,500	1,905	-	1,905	7,595	20%
Services & Charges										
Professional Services	15,066	18,448	2,556	30,000	30,000	2,556	-	2,556	27,444	9%
Printing & Advertising	23,705	20,366	3,672	30,141	30,141	3,672	1,095	4,767	25,374	16%
Repairs & Maintenance	6,400	8,778	375	5,000	5,000	375	-	375	4,625	8%
Education & Training	14,250	2,296	-	7,500	7,500	-	-	-	7,500	0%
Travel	-	-	-	7,000	7,000	-	-	-	7,000	0%
Other Services & Charges	7,635	5,916	1,415	7,500	7,500	1,415	-	1,415	6,085	19%
Bad Debt Expense	-	100	-	-	-	-	-	-	-	-
Total Services & Charges	67,056	55,903	8,018	87,141	87,141	8,018	1,095	9,113	78,028	10%
Operating Expenditures	477,787	433,836	68,311	493,822	493,822	68,311	1,095	69,406	424,415	14%
Interfund Allocations	155,926	154,876	17,078	102,033	102,033	17,078	-	17,078	84,954	17%
Total Expenditures	633,713	588,712	85,390	595,854	595,854	85,390	1,095	86,484	509,369	15%

Purpose:
 We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.
 We accomplish our mission by:
 - Serving as a responsible steward of information and historical artifacts
 - Empowering the community to engage
 - Supporting open and transparent government
 - Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:
 The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. **Supplies** - The supplies budget includes office supplies and law books. **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	182,138	203,103	29,772	362,597	362,597	29,772	-	29,772	332,825	8%
Fringe Benefits	95,359	106,163	14,221	241,203	241,203	14,221	-	14,221	226,982	6%
Total Personnel	277,497	309,265	43,993	603,800	603,800	43,993	-	43,993	559,807	7%
Supplies	1,894	2,496	1,497	2,590	2,590	1,497	343	1,839	751	71%
Services & Charges										
Professional Services	193,211	166,913	17,852	211,000	211,000	17,852	8,415	26,267	184,733	12%
Printing & Advertising	35,048	9,466	790	25,400	25,400	790	3,219	4,009	21,391	16%
Repairs & Maintenance	24,584	7,340	624	5,000	5,000	624	-	624	4,376	12%
Education & Training	599	1,557	618	7,500	7,500	618	-	618	6,882	8%
Travel	1,334	4,618	913	15,000	15,000	913	106	1,019	13,981	7%
Other Services & Charges	4,714	7,583	1,851	10,300	10,300	1,851	-	1,851	8,449	18%
Total Services & Charges	259,491	197,477	22,647	274,200	274,200	22,647	11,740	34,387	239,812	13%
Operating Expenditures	538,882	509,239	68,137	880,590	880,590	68,137	12,083	80,220	800,370	9%
Interfund Allocations	54,938	43,529	10,582	62,861	62,861	10,582	-	10,582	52,279	17%
Total Expenditures	593,820	552,768	78,719	943,451	943,451	78,719	12,083	90,802	852,649	10%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. **Supplies** - There is a small budget for office supplies. **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana
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Division Name	Controller's Office							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,321,367	1,215,705	235,968	1,697,019	1,697,019	235,968	-	235,968	1,461,051	14%
Fringe Benefits	464,963	430,563	88,740	696,473	696,473	88,740	-	88,740	607,733	13%
Total Personnel	1,786,330	1,646,268	324,708	2,393,492	2,393,492	324,708	-	324,708	2,068,784	14%
Supplies	8,804	8,278	1,117	17,059	17,059	1,117	7	1,124	15,935	7%
Services & Charges										
Professional Services	92,490	257,437	4,411	522,380	522,380	4,411	79,383	83,793	438,587	16%
Printing & Advertising	4,914	2,184	423	3,000	3,000	423	577	1,000	2,000	33%
Repairs & Maintenance	225	202	514	2,780	2,780	514	-	514	2,266	18%
Education & Training	4,235	1,504	754	15,349	15,349	754	169	922	14,426	6%
Travel	1,300	1,784	-	9,000	9,000	-	-	-	9,000	0%
Other Services & Charges	19,228	18,030	3,149	11,585	11,585	3,149	1,448	4,597	6,988	40%
Total Services & Charges	122,391	281,141	9,250	564,094	564,094	9,250	81,576	90,826	473,267	16%
Operating Expenditures	1,917,524	1,935,687	335,075	2,974,645	2,974,645	335,075	81,583	416,658	2,557,986	14%
Bad Debt	55	-	-	-	-	-	-	-	-	-
Interfund Allocations	193,433	180,392	54,297	322,879	322,879	54,297	-	54,297	268,582	17%
Total Expenditures	2,111,012	2,116,079	389,372	3,297,523	3,297,523	389,372	81,583	470,955	2,826,568	14%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana
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Division Name	Human Resources	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	400,053	348,620	75,773	520,204	520,204	75,773	-	75,773	444,431	15%
Fringe Benefits	148,223	120,229	29,933	213,926	213,926	29,933	-	29,933	183,994	14%
Capital	-	-	171	-	-	171	-	171	(171)	-
Total Personnel	548,276	468,849	105,877	734,130	734,130	105,877	-	105,877	628,254	14%
Supplies	2,165	7,263	2,579	17,000	17,000	2,579	-	2,579	14,421	15%
Services & Charges										
Professional Services	-	315	130	-	5,000	130	-	130	4,871	3%
Printing & Advertising	287	1,668	-	4,500	4,500	-	-	-	4,500	0%
Repairs & Maintenance	150	450	140	1,652	1,652	140	-	140	1,512	8%
Education & Training	1,361	14,363	3,828	33,628	28,628	3,828	2,149	5,977	22,651	21%
Travel	-	2,507	1,645	6,000	6,000	1,645	1,621	3,266	2,734	54%
Other Services & Charges	1,609	3,681	2,088	6,500	6,500	2,088	-	2,088	4,412	32%
Total Services & Charges	3,407	22,984	7,831	52,280	52,280	7,831	3,770	11,600	40,680	22%
Operating Expenditures	553,847	499,096	116,286	803,410	803,410	116,286	3,770	120,055	683,355	15%
Interfund Allocations	97,478	124,410	22,892	137,353	137,353	22,892	-	22,892	114,461	17%
Total Expenditures	651,325	623,506	139,178	940,763	940,763	139,178	3,770	142,948	797,816	15%
Revenue										
Other Income	57	-	25	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	57	-	25	-	-	-	-	-	-	-

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
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Division Name	Diversity & Inclusion	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	206,014	150,127	34,450	251,412	251,412	34,450	-	34,450	216,962	14%
Fringe Benefits	64,933	36,526	13,372	92,401	92,401	13,372	-	13,372	79,029	14%
Total Personnel	270,948	186,653	47,823	343,813	343,813	47,823	-	47,823	295,991	14%
Supplies	1,486	389	48	1,000	1,000	48	-	48	952	5%
Services & Charges										
Professional Services	194,734	156,689	5,188	147,858	147,858	5,188	74,513	79,700	68,158	54%
Printing & Advertising	1,581	1,960	2,626	11,651	21,651	2,626	240	2,866	18,785	13%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	10,780	595	-	110,431	74,431	-	10,431	10,431	64,000	14%
Travel	-	1,862	-	23,326	48,326	-	13,326	13,326	35,000	28%
Other Services & Charges	3,755	1,155	25	6,000	7,000	25	-	25	6,975	0%
Machinery & Equipment	-	-	110	-	-	110	-	110	(110)	-
Total Services & Charges	210,850	162,261	7,948	299,266	299,266	7,948	98,509	106,458	192,808	36%
Operating Expenditures	483,283	349,303	55,819	644,079	644,079	55,819	98,509	154,329	489,751	24%
Interfund Allocations	63,404	82,269	18,187	108,504	108,504	18,187	-	18,187	90,317	17%
Total Expenditures	546,687	431,572	74,006	752,583	752,583	74,006	98,509	172,515	580,068	23%
Revenue										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	500	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	500	-	-	-	-	-	-	-	-	-

Division Purpose:
The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:
This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
2020: Living Cities Inclusive Procurement grant \$50,000

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. **Supplies** - There is a small budget for office supplies. **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
Monthly Financial Report
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Division Name	Human Rights	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	135,895	196,677	28,917	305,996	305,996	28,917	-	28,917	277,079	9%
Fringe Benefits	55,005	68,742	9,983	135,763	135,763	9,983	-	9,983	125,780	7%
Total Personnel	190,901	265,418	38,900	441,759	441,759	38,900	-	38,900	402,859	9%
Supplies	969	1,980	588	3,000	3,000	588	-	588	2,412	20%
Services & Charges										
Professional Services	3,538	-	-	3,500	3,500	-	-	-	3,500	0%
Printing & Advertising	407	23,554	-	13,500	13,500	-	225	225	13,275	2%
Repairs & Maintenance	8,151	7,982	1,886	10,000	10,000	1,886	-	1,886	8,115	19%
Education & Training	-	1,681	-	5,084	5,084	-	84	84	5,000	2%
Travel	-	-	-	2,148	2,148	-	2,148	2,148	-	100%
Other Services & Charges	45,538	44,960	1,199	60,856	60,856	1,199	29,949	31,148	29,708	51%
Total Services & Charges	57,634	78,178	3,084	95,088	95,088	3,084	32,406	35,490	59,598	37%
Operating Expenditures	249,504	345,576	42,573	539,847	539,847	42,573	32,406	74,979	464,869	14%
Interfund Allocations	46,175	47,319	9,521	56,649	56,649	9,521	-	9,521	47,128	17%
Total Expenditures	295,679	392,895	52,094	596,497	596,497	52,094	32,406	84,500	511,997	14%
Revenue										
Other Income	30,049	30,659	30,000	30,000	30,000	-	-	-	30,000	0%
Total Revenue	30,049	30,659	30,000	30,000	30,000	-	-	-	30,000	0%

Division Purpose:
The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County:
In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.
In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana
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Department Name	Legal Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
Expenditures by Type										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	895,492	952,878	169,655	1,225,209	1,225,209	169,655	-	169,655	1,055,554	14%
Fringe Benefits	291,446	307,331	52,309	436,669	436,669	52,309	-	52,309	384,359	12%
Total Personnel	1,186,938	1,260,209	221,965	1,661,878	1,661,878	221,965	-	221,965	1,439,913	13%
Supplies	1,515	4,919	154	5,000	5,000	154	300	454	4,546	9%
Services & Charges										
Professional Services	9,384	3,780	-	15,175	15,175	-	5,175	5,175	10,000	34%
Other Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	252	170	-	1,000	1,000	-	-	-	1,000	0%
Repairs & Maintenance	1,000	-	-	700	700	-	-	-	700	0%
Education & Training	7,108	9,450	321	16,337	16,337	321	912	1,233	15,104	8%
Travel	-	2,583	-	10,500	10,500	-	2,227	2,227	8,274	21%
Other Services & Charges	18,408	21,798	4,512	27,288	27,288	4,512	18,237	22,749	4,540	83%
Total Services & Charges	36,152	37,781	4,833	71,001	71,001	4,833	26,550	31,383	39,618	44%
Operating Expenditures	1,224,605	1,302,909	226,951	1,737,878	1,737,878	226,951	26,850	253,801	1,484,077	15%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	174,889	171,530	45,886	272,384	272,384	45,886	-	45,886	226,498	17%
Total Expenditures	1,399,494	1,474,439	272,837	2,010,262	2,010,262	272,837	26,850	299,688	1,710,575	15%
Revenue										
Charges for Services	91,343	93,627	96,436	95,968	99,329	-	-	-	99,329	0%
Other Income	-	794	153	-	-	-	-	-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-	-	-	-	-
Total Revenue	91,343	94,421	96,589	95,968	99,329	-	-	-	99,329	0%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana
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Division Name	Engineering	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,731,698	1,734,557	304,298	2,392,126	2,392,126	304,298	-	304,298	2,087,828	13%
Fringe Benefits	592,477	603,160	104,484	925,987	925,987	104,484	525	105,009	820,978	11%
Capital	-	-	584	-	-	584	-	584	(584)	-
Total Personnel	2,324,174	2,337,717	409,366	3,318,113	3,318,113	409,366	525	409,891	2,908,222	12%
Supplies	7,128	11,798	1,113	295,777	295,777	1,113	70,900	72,013	223,764	24%
Services & Charges										
Professional Services	192,618	81,144	8,729	352,355	312,355	8,729	97,656	106,385	205,970	34%
Printing & Advertising	5,897	6,215	993	10,255	10,255	993	1,200	2,193	8,063	21%
Repairs & Maintenance	5,931	5,623	212	27,700	27,700	212	-	212	27,488	1%
Education & Training	1,157	33,980	4,489	22,282	22,282	4,489	6,553	10,841	11,441	49%
Travel	3,986	7,452	873	16,290	16,290	873	3,140	4,013	12,277	25%
Other Services & Charges	11,024	8,069	740	97,180	97,180	740	1,010	1,750	95,430	2%
Debt Service Principal	4,493	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	51	-	-	-	-	-	-	-	-	-
Total Services & Charges	225,158	142,483	16,035	526,063	486,063	16,035	109,359	125,394	360,669	26%
Operating Expenditures	2,556,460	2,491,997	426,514	4,139,953	4,099,953	426,514	180,784	607,298	3,492,655	15%
Bad Debt	-	-	25	-	-	25	-	25	(25)	-
Interfund Allocations	567,032	459,896	104,989	629,933	629,933	104,989	-	104,989	524,944	17%
Total Expenditures	3,123,492	2,951,893	531,528	4,769,887	4,729,887	531,528	180,784	712,312	4,017,574	15%
Revenue										
Licenses & Permits	122,575	177,070	82,125	140,000	155,582	22,890	-	22,890	132,692	15%
Charges for Services	192,000	196,000	198,000	199,920	201,960	-	-	-	201,960	0%
Fines	-	24	-	-	-	-	-	-	-	-
Other Income	6,401	12,317	11,018	8,000	-	10,000	-	10,000	(10,000)	-
Interfund Allocation Reimb	1,449,233	1,514,420	1,567,451	1,567,451	1,685,787	280,965	-	280,965	1,404,823	17%
Total Revenue	1,770,209	1,899,831	1,858,594	1,915,371	2,043,329	313,855	-	313,855	1,729,475	15%

Division Purpose:
 Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and inspecting construction.

Explanation of Revenue Sources:
 This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana
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Division Name	Office of Sustainability	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	45,231	-	-	-	-	-	-	-	-	-
Fringe Benefits	14,506	-	-	-	-	-	-	-	-	-
Total Personnel	59,737	-	-	-	-	-	-	-	-	-
Supplies										
	534	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	5,890	-	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	285	-	-	-	-	-	-	-	-	-
Education & Training	150	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,700	-	-	-	-	-	-	-	-	-
Total Services & Charges	10,025	-	-	-	33,000	-	33,000	33,000	-	100%
Operating Expenditures	70,295	-	-	-	33,000	-	33,000	33,000	-	100%
Capital										
	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
	20,146	-	-	-	-	-	-	-	-	-
Total Expenditures	90,441	-	-	-	33,000	-	33,000	33,000	-	100%
Revenue										
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Division Purpose:
 The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
 This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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Division Name	AmeriCorps Grant Program	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	166,836	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,717	-	-	-	-	-	-	-	-	-
Total Personnel	195,554	-	-	-	-	-	-	-	-	-
Supplies										
	2,903	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	22,862	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,345	-	-	-	-	-	-	-	-	-
Total Services & Charges	24,207	-	-	-	-	-	-	-	-	-
Total Expenditures	222,663	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	184,811	-	-	-	-	-		-	-	-
Other Income	379	-	-	-	-	-		-	-	-
Interfund Transfers In	120,000	-	-	-	-	-		-	-	-
Total Revenue	305,190	-	-	-	-	-		-	-	-

Division Purpose:
 In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:
 This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams

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Department Name	Police Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	16,370,447	504,324	3,028,879	20,918,393	20,918,393	3,028,879	-	3,028,879	17,889,514	14%
Fringe Benefits	5,728,486	-	1,356,669	9,791,584	9,791,584	1,356,669	-	1,356,669	8,434,915	14%
Total Personnel	22,098,933	504,324	4,385,549	30,709,978	30,709,978	4,385,549	-	4,385,549	26,324,429	14%
Supplies	955,573	1,390,275	436,528	1,488,415	1,488,415	436,528	95,373	531,901	956,514	36%
Services & Charges										
Professional Services	495,799	360,416	128,731	842,496	842,496	128,731	171,232	299,963	542,533	36%
Printing & Advertising	55,375	204,973	4,954	156,505	156,505	4,954	3,000	7,954	148,551	5%
Utilities	182,655	197,178	28,188	210,000	210,000	28,188	-	28,188	181,812	13%
Repairs & Maintenance	822,096	899,760	197,682	1,026,507	1,026,507	197,682	11,316	208,998	817,510	20%
Education & Training	56,136	-	-	-	-	-	-	-	-	-
Travel	2,618	573	-	250	250	-	-	-	250	0%
Grants & Subsidies	11,075	21,165	9,100	357,200	357,200	9,100	2,700	11,800	345,400	3%
Other Services & Charges	344,841	293,980	85,096	449,334	449,334	85,096	17,421	102,517	346,817	23%
Debt Service Principal	141,305	-	-	1,782,196	1,782,196	-	-	-	1,782,196	0%
Debt Service Interest & Fees	1,615	-	-	146,498	146,498	-	-	-	146,498	0%
Total Services & Charges	2,113,516	1,978,044	453,750	4,970,987	4,970,987	453,750	205,668	659,419	4,311,567	13%
Operating Expenditures	25,168,022	3,872,642	5,275,827	37,169,379	37,169,379	5,275,827	301,041	5,576,868	31,592,510	15%
Capital	-	52,630	800,087	3,038,431	3,038,431	800,087	177,900	977,986	2,060,444	32%
Bad Debt	-	-	-	300	300	-	-	-	300	0%
Interfund Allocations	4,863,457	5,158,753	937,378	5,624,271	5,624,271	937,378	-	937,378	4,686,892	17%
Total Expenditures	30,031,479	9,084,025	7,013,292	45,832,381	45,832,381	7,013,292	478,941	7,492,233	38,340,146	16%
Revenue										
Intergov./ Grants	210,402	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	782	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	338,317	386,767	503,398	456,500	421,900	33,550	-	33,550	388,350	8%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	-	1,827,500	-	-	-	-	-	-
Total Revenue	548,719	386,767	504,180	2,291,500	429,400	33,550	-	33,550	395,850	8%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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Division Name	Police Crime Lab	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	346,190	-	70,820	501,800	501,800	70,820	-	70,820	430,980	14%
Fringe Benefits	118,776	-	25,493	204,327	204,327	25,493	-	25,493	178,834	12%
Total Personnel	464,966	-	96,313	706,127	706,127	96,313	-	96,313	609,814	14%
Supplies	15,138	14,951	2,672	17,074	17,074	2,672	1,024	3,697	13,377	22%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	480,105	14,951	98,985	723,201	723,201	98,985	1,024	100,009	623,191	14%
Interfund Allocations	148,571	191,479	39,677	236,867	236,867	39,677	-	39,677	197,190	17%
Total Expenditures	628,676	206,430	138,662	960,068	960,068	138,662	1,024	139,686	820,381	15%
Revenue										
Charges for Services	26,169	10,844	14,369	10,000	10,000	1,738		1,738	8,263	17%
Total Revenue	26,169	10,844	14,369	10,000	10,000	1,738		1,738	8,263	17%

Division Purpose:
This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted conservatively as this program

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	15,905,583	62,956	2,339,253	16,809,343	16,809,343	2,339,253	-	2,339,253	14,470,090	14%
Fringe Benefits	5,621,419	-	1,172,097	8,216,010	8,216,010	1,172,097	-	1,172,097	7,043,913	14%
Total Personnel	21,527,001	62,956	3,511,350	25,025,352	25,025,352	3,511,350	-	3,511,350	21,514,003	14%
Supplies	592,256	900,416	193,447	1,130,829	1,130,829	193,447	273,591	467,038	663,791	41%
Services & Charges										
Professional Services	351,832	444,791	72,875	476,253	476,253	72,875	15,051	87,926	388,327	18%
Printing & Advertising	2,040	4,120	732	35,000	35,000	732	240	972	34,028	3%
Utilities	271,750	277,460	49,762	292,000	292,000	49,762	-	49,762	242,238	17%
Repairs & Maintenance	992,999	1,140,770	247,357	1,127,707	1,127,707	247,357	15,873	263,230	864,477	23%
Education & Training	79,268	132,088	33,010	134,786	134,786	33,010	17,463	50,473	84,313	37%
Travel	12,979	28,512	14,422	37,909	37,909	14,422	25,201	39,623	(1,714)	105%
Other Services & Charges	50,324	54,361	10,519	55,018	55,018	10,519	-	10,519	44,499	19%
Total Services & Charges	1,761,191	2,082,102	428,678	2,158,673	2,158,673	428,678	73,827	502,506	1,656,168	23%
Operating Expenditures	23,880,448	3,045,474	4,133,475	28,314,855	28,314,855	4,133,475	347,419	4,480,894	23,833,962	16%
Interfund Allocations	2,493,373	2,880,306	514,111	3,043,508	3,043,508	514,111	-	514,111	2,529,397	17%
Total Expenditures	26,373,821	5,925,780	4,647,586	31,358,362	31,358,362	4,647,586	347,419	4,995,005	26,363,359	16%
Revenue										
Charges for Services	340	516	393	1,500	1,000	45	-	45	955	5%
Intergov./ Grants	94,668	-	-	-	-	-	-	-	-	-
Licenses & Permits	23,137	29,308	24,914	24,000	26,000	2,719	-	2,719	23,281	10%
Donations	-	100	5,000	-	-	-	-	-	-	-
Other Income	20,678	24,510	18,823	1,000	1,000	95,770	-	95,770	(94,770)	9577%
Interfund Transfers In	607,079	-	-	-	-	-	-	-	-	-
Total Revenue	745,902	54,434	49,130	26,500	28,000	98,534	-	98,534	(70,534)	352%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat, and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

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Division Name	Emergency Medical Services	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	146,217	-	23,852	168,990	168,990	23,852	-	23,852	145,138	14%
Fringe Benefits	79,326	-	13,963	95,937	95,937	13,963	-	13,963	81,974	15%
Total Personnel	225,543	-	37,815	264,927	264,927	37,815	-	37,815	227,112	14%
Supplies	387,434	295,674	53,812	385,134	385,134	53,812	27,605	81,417	303,717	21%
Services & Charges										
Professional Services	22,033	43,132	15,305	55,437	55,437	15,305	1,973	17,279	38,158	31%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,704	2,464	-	5,000	5,000	-	8,317	8,317	(3,317)	166%
Education & Training	7,912	199	-	4,000	4,000	-	-	-	4,000	0%
Other Services & Charges	63,559	57,003	12,986	59,000	59,000	12,986	794	13,780	45,220	23%
Total Services & Charges	97,208	102,798	28,291	123,437	123,437	28,291	11,085	39,376	84,061	32%
Operating Expenditures	710,184	398,472	119,919	773,498	773,498	119,919	38,690	158,608	614,890	21%
Bad Debt	594	830	639	-	-	639	-	639	(639)	-
Interfund Allocations	-	-	90	-	-	90	-	90	(90)	-
Total Expenditures	710,778	399,302	120,647	773,498	773,498	120,647	38,690	159,337	614,161	21%
Revenue										
Charges for Services	4,195,362	4,395,365	5,138,527	3,608,000	3,824,580	936,659		936,659	2,887,921	24%
Fines, Forfeitures, and Fees	11	12	-	-	-	-		-	-	-
Other Income	588	1,418	7,112	-	-	-		-	-	-
Total Revenue	4,195,961	4,396,795	5,145,639	3,608,000	3,824,580	936,659		936,659	2,887,921	24%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

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Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	13,287	16,958	17,991	33,225	33,225	17,991	5,672	23,663	9,562	71%
Services & Charges										
Professional Services	-	1,929	-	2,000	2,000	-	-	-	2,000	0%
Utilities	18,331	31,665	7,351	35,500	35,500	7,351	-	7,351	28,149	21%
Repairs & Maintenance	635	4,246	-	10,000	10,000	-	-	-	10,000	0%
Total Services & Charges	18,966	37,840	7,351	47,500	47,500	7,351	-	7,351	40,149	15%
Operating Expenditures	32,253	54,797	25,342	80,725	80,725	25,342	5,672	31,013	49,711	38%
Total Expenditures	32,253	54,797	25,342	80,725	80,725	25,342	5,672	31,013	49,711	38%
Revenue										
Charges for Services	0	5,935	52,439	50,000	50,000	45,309		45,309	4,691	91%
Other Income	-	1,137	-	-	-	-		-	-	-
Total Revenue	0	7,072	52,439	50,000	50,000	45,309	-	45,309	4,691	91%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Division Name	Morris Performing Arts Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	-	-	-	-	-	-	-	-	-
Fringe Benefits	200,379	-	-	-	-	-	-	-	-	-
Total Personnel	631,239	-	-	-	-	-	-	-	-	-
Supplies	29,271	8,435	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,650	4,444	-	-	-	-	-	-	-	-
Printing & Advertising	14,150	22,310	-	-	-	-	-	-	-	-
Utilities	110,532	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	61,776	5,816	-	-	-	-	-	-	-	-
Education & Training	3,224	25	-	-	-	-	-	-	-	-
Travel	3,626	936	-	-	-	-	-	-	-	-
Other Services & Charges	12,862	1,367	-	-	-	-	-	-	-	-
Total Services & Charges	207,820	34,898	-	-	-	-	-	-	-	-
Operating Expenditures	868,330	43,333	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	237,973	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	600,000	-	-	-	-	-	-	-	-
Interfund Total	237,973	600,000	-	-	-	-	-	-	-	-
Total Expenditures	1,106,303	643,333	-	-	-	-	-	-	-	-

Revenue										
Charges for Services	654,679	-	-	-	-	-	-	-	-	-
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Other Income	2,864	54,878	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	86,746	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,736,453	54,878	-	-	-	-	-	-	-	-

Division Purpose:
This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
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Division Name	Palais Royale Ballroom	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	1,626	4,457	2,496	5,610	5,610	2,496	-	2,496	3,114	44%
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	71,095	85,604	16,888	109,038	109,038	16,888	-	16,888	92,150	15%
Repairs & Maintenance	23,356	36,062	3,592	63,933	63,933	3,592	1,111	4,703	59,230	7%
Other Services & Charges	8,062	15,839	4,707	21,924	21,924	4,707	-	4,707	17,217	21%
Total Services & Charges	102,514	137,506	25,186	194,895	194,895	25,186	1,111	26,297	168,597	13%
Operating Expenditures	104,140	141,963	27,683	200,505	200,505	27,683	1,111	28,794	171,711	14%
Interfund										
Interfund Allocations	45,407	36,009	5,765	34,593	34,593	5,765	-	5,765	28,827	17%
Interfund Total	45,407	36,009	5,765	34,593	34,593	5,765	-	5,765	28,827	17%
Total Expenditures	149,547	177,972	33,448	235,098	235,098	33,448	1,111	34,559	200,538	15%
Revenue										
Charges for Services	122,575	133,138	128,149	152,340	158,734	18,178	-	18,178	140,556	11%
Other Income	-	4,299	634	-	-	-	-	-	-	-
Total Revenue	122,575	137,437	128,783	152,340	158,734	18,178	-	18,178	140,556	11%

Division Purpose:
This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,118,991	3,174,424	425,772		425,772	2,748,652	13%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	150		150	1,350	10%
Charges for Services	224,847	112,415	89,847	154,800	165,300	5,919		5,919	159,381	4%
Interest Earnings	23,518	52,037	90,854	8,479	22,417	21,146		21,146	1,271	94%
Debt Proceeds	890,000	817,500	2,235,000	2,235,000	2,670,000	-		-	2,670,000	0%
Other Income	41,861	44,405	105,961	6,000	29,500	18,752		18,752	10,748	64%
Interfund Allocation Reimb	150,163	187,963	162,650	162,650	167,318	27,886		27,886	139,432	17%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	5,550,000	10,000,000	1,233,333		1,233,333	8,766,667	12%
Total Revenue	8,159,765	9,901,038	11,048,759	11,237,420	16,230,459	1,732,960		1,732,960	14,497,501	11%
Expenditures by Activity										
Streets / Traffic & Lighting	8,652,023	7,313,705	1,972,208	15,994,013	15,988,313	1,972,208	2,844,838	4,817,046	11,171,267	30%
Curb & Sidewalk Program	1,320,264	1,507,024	297,006	3,308,635	3,314,335	297,006	345,521	642,528	2,671,807	19%
Total Expenditures	9,972,287	8,820,729	2,269,215	19,302,647	19,302,647	2,269,215	3,190,359	5,459,573	13,843,074	28%
Expenditures by Type										
Personnel										
Salaries & Wages	2,826,835	2,924,195	641,888	3,800,903	3,800,903	641,888	-	641,888	3,159,015	17%
Fringe Benefits	1,168,166	1,203,828	290,486	1,713,047	1,713,047	290,486	-	290,486	1,422,561	17%
Total Personnel	3,995,001	4,128,023	932,374	5,513,950	5,513,950	932,374	-	932,374	4,581,576	17%
Supplies	898,714	854,478	197,816	1,813,068	1,813,068	197,816	134,417	332,232	1,480,835	18%
Services & Charges										
Professional Services	389,410	636,199	157,215	2,225,162	2,222,662	157,215	328,611	485,826	1,736,836	22%
Printing & Advertising	771	2,422	149	2,750	2,750	219	-	149	2,601	5%
Utilities	41,299	44,781	6,758	64,770	64,770	6,758	-	6,758	58,012	10%
Repairs & Maintenance	637,358	701,876	231,988	986,080	986,080	231,988	3,420	235,408	750,672	24%
Education & Training	2,845	8,291	1,814	30,050	30,050	1,814	-	1,814	28,236	6%
Travel	-	5,135	-	25,000	25,000	-	6,953	6,953	18,047	28%
Other Services & Charges	102,368	27,988	282	156,620	159,120	282	3,535	3,817	155,303	2%
Debt Service Principal	874,648	891,039	347,365	1,469,371	1,469,371	347,365	-	347,365	1,122,006	24%
Debt Service Interest & Fees	39,036	34,928	13,391	201,053	201,053	13,391	-	13,391	187,661	7%
Total Services & Charges	2,087,736	2,352,660	758,962	5,160,855	5,160,855	758,962	342,519	1,101,481	4,059,374	21%
Operating Expenditures	6,981,451	7,335,161	1,889,152	12,487,873	12,487,873	1,889,152	476,936	2,366,088	10,121,785	19%
Capital	1,571,080	155,986	112,655	5,302,382	5,302,382	112,655	2,713,423	2,826,078	2,476,304	53%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	267,408	1,512,393	1,512,393	267,408	-	267,408	1,244,985	18%
Total Expenditures	9,972,287	8,820,729	2,269,215	19,302,647	19,302,647	2,269,215	3,190,359	5,459,573	13,843,074	28%
Net Surplus / (Deficit)	(1,812,522)	1,080,308	8,779,545	(8,065,227)	(3,072,188)	(536,255)		(3,726,614)		
Beginning Cash Balance	6,607,820	4,772,416	5,878,352		5,878,352					
Cash Adjustments	(22,883)	25,628	(14,657,896)		-					
Ending Cash Balance	4,772,416	5,878,352	-	2,806,163	5,718,445					
Cash Reserves Target	2,493,072	2,205,182	567,304		4,825,662					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana
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Fund Name	MVH Restricted	Fund Number	266
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,118,991	3,174,424	425,772		425,772	2,748,652	13%
Interest Earnings	9,704	23,921	39,874	12,362	13,724	5,858		5,858	7,867	43%
Debt Proceeds	-	888,007	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	200,000	-		-	200,000	0%
Total Revenue	3,213,833	4,046,471	3,314,097	3,131,353	3,388,148	431,629		431,629	2,956,519	13%

Expenditures by Type

Personnel										
Salaries & Wages	247,754	255,141	-	506,857	506,857	-	-	-	506,857	0%
Fringe Benefits	110,873	124,031	-	162,914	162,914	-	-	-	162,914	0%
Total Personnel	358,626	379,172	-	669,771	669,771	-	-	-	669,771	0%

Supplies	1,099,093	2,107,582	13,033	1,387,531	1,387,531	13,033	16,086	29,119	1,358,412	2%
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Services & Charges										
Professional Services	249,700	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	568,445	1,376,423	2,213	1,108,640	1,108,640	2,213	970,872	973,085	135,555	88%
Debt Service Principal	-	91,621	86,406	173,826	173,826	86,406	-	86,406	87,420	50%
Debt Service Interest & Fees	-	2,144	7,359	13,703	13,703	7,359	-	7,359	6,344	54%
Total Services & Charges	818,145	1,470,187	95,977	1,296,169	1,296,169	95,977	970,872	1,066,849	229,319	82%

Capital	15,800	184,116	-	-	-	-	-	-	-	-
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Total Expenditures	2,291,664	4,141,058	109,010	3,353,471	3,353,471	109,010	986,958	1,095,968	2,257,502	33%
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Net Surplus / (Deficit)	922,169	(94,586)	3,205,087	(222,118)	34,677	322,619		(664,339)		
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Beginning Cash Balance	1,126,297	2,042,332	1,971,069		1,971,069					
Cash Adjustments	(6,134)	23,323	(4,327,448)		-					
Ending Cash Balance	2,042,332	1,971,069	848,707		2,005,746	1,183,199				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

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Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	6,408,258	6,269,085	6,548,446	6,237,982	6,348,848	851,544		851,544	5,497,304	13%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	150		150	1,350	10%
Charges for Services	224,847	112,415	89,847	154,800	165,300	5,919		5,919	159,381	4%
Interest Earnings	33,222	75,958	130,728	20,841	36,141	27,004		27,004	9,138	75%
Debt Proceeds	890,000	1,705,507	2,235,000	2,235,000	2,670,000	-		-	2,670,000	0%
Other Income	41,861	44,405	105,961	6,000	29,500	18,752		18,752	10,748	64%
Interfund Allocation Reimb	150,163	187,963	162,650	162,650	167,318	27,886		27,886	139,432	17%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	5,550,000	10,200,000	1,233,333		1,233,333	8,966,667	12%
Total Revenue	11,373,598	13,947,509	14,362,856	14,368,773	19,618,607	2,164,589		2,164,589	17,454,020	11%

Expenditures by Fund										
Motor Vehicle Highway (#202)	9,972,287	8,820,729	2,269,215	19,302,647	19,302,647	2,269,215	3,190,359	5,459,573	13,843,074	28%
MVH Restricted (#266)	2,291,664	4,141,058	109,010	3,353,471	3,353,471	109,010	986,958	1,095,968	2,257,503	33%
Total Expenditures	12,263,951	12,961,787	2,378,225	22,656,118	22,656,118	2,378,225	4,177,317	6,555,541	16,100,577	29%

Expenditures by Activity										
Streets / Traffic & Lighting	10,943,687	11,454,763	2,081,218	19,347,483	19,341,783	2,081,218	3,831,796	5,913,014	13,428,770	31%
Curb & Sidewalk Program	1,320,264	1,507,024	297,006	3,308,635	3,314,335	297,006	345,521	642,528	2,671,807	19%
Total Expenditures	12,263,951	12,961,787	2,378,225	22,656,118	22,656,118	2,378,225	4,177,317	6,555,541	16,100,577	29%

Expenditures by Type										
Personnel										
Salaries & Wages	3,074,589	3,179,336	641,888	4,307,760	4,307,760	641,888	-	641,888	3,665,872	15%
Fringe Benefits	1,279,038	1,327,859	290,486	1,875,961	1,875,961	290,486	-	290,486	1,585,475	15%
Total Personnel	4,353,627	4,507,195	932,374	6,183,721	6,183,721	932,374	-	932,374	5,251,347	15%

Supplies	1,997,807	2,962,061	210,848	3,200,598	3,200,598	210,848	150,503	361,351	2,839,247	11%
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Services & Charges										
Professional Services	639,109	636,199	157,215	2,225,162	2,222,662	157,215	328,611	485,826	1,736,836	22%
Printing & Advertising	771	2,422	149	2,750	2,750	149	-	149	2,601	5%
Utilities	41,299	44,781	6,758	64,770	64,770	6,758	-	6,758	58,012	10%
Repairs & Maintenance	1,205,803	2,078,298	234,201	2,094,720	2,094,720	234,201	974,292	1,208,493	886,227	58%
Education & Training	2,845	8,291	1,814	30,050	30,050	1,814	-	1,814	28,236	6%
Travel	-	5,135	-	25,000	25,000	-	6,953	6,953	18,047	28%
Other Services & Charges	102,368	27,988	282	156,620	159,120	282	3,535	3,817	155,303	2%
Debt Service Principal	874,648	982,660	433,771	1,643,197	1,643,197	433,771	-	433,771	1,209,426	26%
Debt Service Interest & Fees	39,036	37,072	20,750	214,756	214,756	20,750	-	20,750	194,006	10%
Total Services & Charges	2,905,881	3,822,847	854,939	6,457,024	6,457,024	854,939	1,313,391	2,168,330	4,288,694	34%
Operating Expenditures	9,257,315	11,292,103	1,998,162	15,841,344	15,841,344	1,998,162	1,463,894	3,462,056	12,379,288	22%

Capital	1,586,880	340,102	112,655	5,302,382	5,302,382	112,655	2,713,423	2,826,078	2,476,304	53%
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Bad Debt	-	-	-	-	-	-	-	-	-	-
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Interfund Allocations	1,419,756	1,329,582	267,408	1,512,393	1,512,393	267,408	-	267,408	1,244,985	18%
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Total Expenditures	12,263,951	12,961,787	2,378,225	22,656,118	22,656,118	2,378,225	4,177,317	6,555,541	16,100,577	29%
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Net Surplus / (Deficit)	(890,352)	985,722	11,984,631	(8,287,345)	(3,037,511)	(213,636)		(4,390,952)		
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Beginning Cash Balance	7,734,117	6,814,748	7,849,421		7,849,421					
Cash Adjustments	(29,017)	48,951	(12,713,195)		-					
Ending Cash Balance	6,814,748	7,849,421	7,120,857		4,811,910	6,901,644				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for

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Fund Name	Local Road & Street	Fund Number	251
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget Balance	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
Revenue										
Intergov./ Shared Revenues	1,939,498	2,003,475	2,040,961	1,888,188	1,952,634	341,239		341,239	1,611,395	17%
Intergov./ Grants	670,528	145,348	205,355	375,000	115,000	178,968		178,968	(63,968)	156%
Interest Earnings	18,850	34,259	74,193	12,385	40,156	7,970		7,970	32,186	20%
Other Income	-	10,510	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	2,000,000	4,000,000	-		-	4,000,000	0%
Total Revenue	2,628,875	2,193,593	2,320,509	4,275,573	6,107,790	528,177		528,177	5,579,613	9%

Expenditures by Type

Supplies	367,364	57,542	-	400,000	400,000	-	-	-	400,000	0%
Services & Charges										
Professional Services	459,207	690,622	82,914	940,352	940,352	82,914	780,436	863,351	77,001	92%
Repairs & Maintenance	534,977	125,774	370,643	2,033,503	2,033,503	370,643	1,162,495	1,533,138	500,365	75%
Other Services & Charges	8,202	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,002,386	816,396	453,558	2,973,855	2,973,855	453,558	1,942,931	2,396,489	577,366	81%
Capital	543,198	303,138	18,777	715,085	715,085	18,777	355,667	374,444	340,640	52%
Interfund Transfers Out	2,000,000	1,000,000	-	1,000,000	1,000,000	-	-	-	1,000,000	0%
Total Expenditures	3,912,948	2,177,076	472,334	5,088,939	5,088,939	472,334	2,298,598	2,770,933	2,318,006	54%

Net Surplus / (Deficit)	(1,284,072)	16,517	1,848,175	(813,366)	1,018,850	55,843		(2,242,756)		
Beginning Cash Balance	3,632,884	2,349,376	2,380,085		2,380,085					
Cash Adjustments	565	14,192	(2,839,824)		-					
Ending Cash Balance	2,349,376	2,380,085	1,388,435		3,398,935	1,366,700				
Cash Reserves Target									No reserve requirement	

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required to undertake a recreational or reservoir road project under I

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	1,469	3,417	3,388	6	42	395		395	(353)	951%
Other Income	1,500	-	-	-	-	-		-	-	-
Total Revenue	2,969	3,417	3,388	6	42	395		395	(353)	951%

Expenditures by Type										
Services & Charges										
Professional Services	3,762	-	-	1,501	1,501	-	1,501	1,501	-	100%
Total Services & Charges	3,762	-	-	1,501	1,501	-	1,501	1,501	-	100%
Capital	20,166	-	-	52,636	52,636	-	-	-	52,636	0%
Total Expenditures	23,927	-	-	54,136	54,136	-	1,501	1,501	52,636	3%

Net Surplus / (Deficit)	(20,958)	3,417	3,388	(54,130)	(54,095)	395		(1,106)		
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Beginning Cash Balance	266,588	245,630	248,243		248,243					
Cash Adjustments	-	(804)	(184,155)		-					
Ending Cash Balance	245,630	248,243	67,475		194,148	63,556				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - one-time distribution - spend down to zero

Fund Purpose:
This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:
Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds

Explanation of Expenditures and Significant Changes/Variations:
The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

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Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	791,072	1,350,100	1,000,000	1,000,000	1,000,000	-		-	1,000,000	0%
Interest Earnings	4,832	23,684	50,707	77	7,369	2,583		2,583	4,785	35%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,000,000	-	220,000	1,000,000	-		-	1,000,000	0%
Total Revenue	1,795,904	2,373,784	1,050,707	1,220,077	2,007,369	2,583		2,583	2,004,785	0%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	2,482,521	594,751	-	2,222,695	2,222,695	-	1,177,570	1,177,570	1,045,125	53%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,482,521	594,751	-	2,222,695	2,222,695	-	1,177,570	1,177,570	1,045,125	53%

Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,482,521	594,751	-	2,222,695	2,222,695	-	1,177,570	1,177,570	1,045,125	53%

Net Surplus / (Deficit)	(686,618)	1,779,033	1,050,707	(1,002,618)	(215,327)	2,583		(1,174,987)
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Beginning Cash Balance	1,391,493	704,875	2,477,054		2,477,054			-
Cash Adjustments	-	(6,854)	(3,099,741)		-			-
Ending Cash Balance	704,875	2,477,054	428,020		2,261,727		430,603	
Cash Reserves Target	-	-	-		-			-

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

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Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2022	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	84,756	32,517	238,248	-	-	9,705		9,705	(9,705)	-
Interest Earnings	9,556	26,999	53,463	3,857	1,500	9,592		9,592	(8,093)	640%
Other Income	493,328	493,328	493,328	493,328	138,514	78,068		78,068	60,446	56%
Interfund Transfers In	-	-	-	-	150,000	-		-	150,000	0%
Total Revenue	587,639	552,844	785,039	497,185	290,014	97,366		97,366	192,648	34%

Expenditures by Type

Supplies	-	-	-	350,002	350,002	-	2	2	350,000	0%
Services & Charges										
Professional Services	57,027	217,156	28,044	596,861	596,861	28,044	338,893	366,936	229,925	61%
Repairs & Maintenance	-	450,000	-	-	-	-	-	-	-	-
Total Services & Charges	57,027	667,156	28,044	596,861	596,861	28,044	338,893	366,936	229,925	61%
Capital	27,855	196,985	-	760,770	760,770	-	338,265	338,265	422,505	44%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	84,882	864,141	28,044	1,707,634	1,707,634	28,044	677,160	705,204	1,002,430	41%

Net Surplus / (Deficit)	502,758	(311,297)	756,995	(1,210,449)	(1,417,620)	69,322	(607,838)
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Beginning Cash Balance	1,386,436	1,889,193	1,572,300		1,572,300			Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	-	(5,596)	(727,043)		-			
Ending Cash Balance	1,889,193	1,572,300	1,602,252		154,680	1,671,574		
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for..."

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

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Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	21,221	37,031	48,402	-	-	4,977		4,977	(4,977)	-
Interfund Transfers In	8,601,026	-	-	-	-	-		-	-	-
Total Revenue	8,622,248	37,031	48,402	-	-	4,977		4,977	(4,977)	-

Expenditures by Type										
Capital	3,785,766	1,761,110	204,135	723,498	723,498	204,135	519,115	723,250	248	100%
Interfund Transfers Out	1,000,000	-	-	-	-	-		-	-	-
Total Expenditures	4,785,766	1,761,110	204,135	723,498	723,498	204,135	519,115	723,250	248	100%

Net Surplus / (Deficit)	3,836,482	(1,724,079)	(155,733)	(723,498)	(723,498)	(199,158)		(718,273)
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Beginning Cash Balance	-	3,836,482	2,302,010		2,302,010		Cash Reserves Target			
Cash Adjustments	-	189,608	(1,223,761)		-		No reserve requirement - Bond capital fund - spend down to zero			
Ending Cash Balance	3,836,482	2,302,010	922,516		1,578,512	723,358				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved capital projects.

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

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Fund Name	Solid Waste Operations							Fund Number	610	
Fund Type	Enterprise Funds							Control	City Funds	
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue										
Charges for Services	6,092,214	6,909,550	7,622,504	7,472,103	7,880,920	1,174,671		1,174,671	6,706,249	15%
Intergov./ Grants	-	7,410	8,636	-	-	-		-	-	-
Interest Earnings	781	3,406	8,323	11,779	7,677	5,418		5,418	2,258	71%
Other Income	49,951	63,306	18,231	45,000	45,000	49		49	44,951	0%
Interfund Transfers In	1,796,371	263,687	527,035	-	-	-		-	-	-
Total Revenue	7,939,316	7,247,359	8,184,729	7,528,882	7,933,597	1,180,138		1,180,138	6,753,458	15%
Expenditures by Type										
Personnel										
Salaries & Wages	1,116,262	1,223,746	205,646	1,382,125	1,382,125	205,646	-	205,646	1,176,479	15%
Fringe Benefits	450,803	478,575	97,610	693,522	693,522	97,610	-	97,610	595,912	14%
Total Personnel	1,567,066	1,702,321	303,256	2,075,647	2,075,647	303,256		303,256	1,772,391	15%
Supplies	314,035	434,548	26,605	553,468	553,468	26,605	24,900	51,505	501,964	9%
Services & Charges										
Printing & Advertising	4,106	13,059	-	18,236	18,236	-	500	500	17,736	3%
Repairs & Maintenance	1,249,530	1,844,161	247,116	1,168,408	1,168,408	247,116	-	247,116	921,292	21%
Education & Training	17,160	180	132	20,000	20,000	132	-	132	19,868	1%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,126,780	1,085,570	216,753	1,444,660	1,444,660	216,753	1,163,617	1,380,370	64,290	96%
Debt Service Principal	250,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,647,575	2,942,970	464,002	2,661,204	2,661,204	464,002	1,164,117	1,628,119	1,033,086	61%
Operating Expenditures	4,528,676	5,079,840	793,862	5,290,319	5,290,319	793,862	1,189,017	1,982,879	3,307,441	37%
Bad Debt	24,584	670,719	65,303	171,308	171,308	65,303	-	65,303	106,005	38%
Interfund										
Interfund Allocations	1,185,129	1,187,501	246,652	1,476,423	1,476,423	246,652	-	246,652	1,229,771	17%
Interfund Transfers Out	867,967	981,664	933,000	1,109,379	1,109,379	933,000	-	933,000	176,379	84%
Total Interfund	2,053,096	2,169,165	1,179,652	2,585,802	2,585,802	1,179,652	-	1,179,652	1,406,150	46%
Total Expenditures	6,606,356	7,919,724	2,038,816	8,047,429	8,047,429	2,038,816	1,189,017	3,227,834	4,819,596	40%
Beginning Cash Balance	87,032	906,471	294,832		294,832					
Cash Adjustments	(513,522)	60,726	(5,673,787)		-					
Cash Reserves Target	660,636	791,972	203,882		804,743					
								Cash Reserves Target		
								10% of Annual expenditures		

Fund Purpose:
This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:
This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21).
At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings		34	1,516	5,297	-	-	1,556	1,556	(1,556)	-
Debt Proceeds	758,270	1,559,726	1,225,000	1,225,000	2,200,000	-	-	-	2,200,000	0%
Interfund Transfers In	867,967	981,664	899,690	1,106,005	1,109,379	933,000	-	933,000	176,379	84%
Total Revenue	1,626,271	2,542,907	2,129,987	2,331,005	3,309,379	934,556		934,556	2,374,823	28%

Expenditures by Type										
Services & Charges										
Debt Service Principal	843,122	950,448	265,061	1,015,873	1,015,873	265,061	-	265,061	750,812	26%
Debt Service Interest & Fees	37,977	31,216	15,991	93,507	93,507	15,991	-	15,991	77,516	17%
Total Services & Charges	881,100	981,664	281,052	1,109,379	1,109,379	281,052	-	281,052	828,328	25%

Capital	354,135	758,270	856,484	5,080,335	5,080,335	856,484	3,445,051	4,301,535	778,800	85%
Total Expenditures	1,235,235	1,739,934	1,137,536	6,189,714	6,189,714	1,137,536	3,445,051	4,582,587	1,607,128	74%

Net Surplus / (Deficit)	391,036	802,972	992,451	(3,858,709)	(2,880,335)	(202,980)		(3,648,031)		
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Beginning Cash Balance	388,126	779,163	1,582,027		1,582,027					
Cash Adjustments	-	(108)	160,393		-					
Ending Cash Balance	779,163	1,582,027	2,734,871		(1,298,308)	2,531,891				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent and expended upon the

Explanation of Expenditures and Significant Changes/Variations:
Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense

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Fund Name	Water Works Operations							Fund Number	620	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,423,624	19,141,578	19,884,401	20,819,225	21,693,109	2,860,121		2,860,121	18,832,988	13%
Interest Earnings	28,409	95,051	187,240	91,160	83,583	49,289		49,289	34,294	59%
Other Income	23,582	41,395	510,566	18,825	18,055	413		413	17,642	2%
Interfund Allocation Reimb	1,856,424	1,414,701	1,633,074	1,633,074	1,652,888	275,481		275,481	1,377,407	17%
Interfund Transfers In	656,984	294,627	134,865	-	-	-		-	-	-
Total Revenue	21,989,022	20,987,352	22,350,146	22,562,284	23,447,635	3,185,304		3,185,304	20,262,331	14%
Total Expenditures	19,681,182	23,078,188	3,423,263	24,409,097	24,409,097	3,423,263	1,033,851	4,457,114	19,951,982	18%
Expenditures by Type										
Personnel										
Salaries & Wages	3,192,897	3,497,540	584,363	4,085,437	4,085,437	584,363	-	584,363	3,501,074	14%
Fringe Benefits	1,353,254	1,503,528	253,307	1,890,984	1,890,984	253,307	-	253,307	1,637,676	13%
Total Personnel	4,546,151	5,001,068	837,670	5,976,421	5,976,421	837,670	-	837,670	5,138,750	14%
Supplies	1,039,704	1,604,334	327,879	2,535,144	2,535,144	327,879	191,529	519,408	2,015,736	20%
Services & Charges										
Professional Services	749,968	760,096	169,379	1,799,311	1,799,311	169,379	351,791	521,170	1,278,142	29%
Printing & Advertising	2,029	7,168	1,033	8,406	8,406	1,033	800	1,833	6,573	22%
Utilities	774,893	828,854	152,771	938,051	938,051	152,771	-	152,771	785,280	16%
Repairs & Maintenance	465,164	411,658	85,794	714,712	714,712	85,794	47,973	133,768	580,944	19%
Education & Training	20,142	15,517	1,817	39,624	39,624	1,817	2,920	4,737	34,887	12%
Travel	-	-	-	26,028	26,028	-	-	2,778	23,250	11%
Other Services & Charges	2,896,198	2,536,459	328,962	3,782,157	3,782,157	328,962	436,060	765,023	3,017,135	20%
Debt Service Principal	296,671	201,048	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	8,064	3,131	-	-	-	-	-	-	-	-
Total Services & Charges	5,213,129	4,763,931	739,756	7,308,289	7,308,289	739,756	842,322	1,582,078	5,726,211	22%
Operating Expenditures	10,798,983	11,369,334	1,905,305	15,819,854	15,819,854	1,905,305	1,033,851	2,939,157	12,880,697	19%
Bad Debt	51,503	1,103,072	103,958	234,865	234,865	103,958	-	103,958	130,907	44%
Interfund										
Interfund Allocations	2,267,793	2,342,714	594,701	3,559,703	3,559,703	594,701	-	594,701	2,965,002	17%
PILOT	1,611,201	1,613,639	819,299	1,638,597	1,638,597	819,299	-	819,299	819,299	50%
Interfund Transfers Out	4,951,702	6,649,430	-	3,156,078	3,156,078	-	-	-	3,156,078	0%
Total Interfund	8,830,696	10,605,783	1,414,000	8,354,378	8,354,378	1,414,000	-	1,414,000	6,940,379	17%
Total Expenditures	19,681,182	23,078,188	3,423,263	24,409,097	24,409,097	3,423,263	1,033,851	4,457,114	19,951,983	18%
Net Surplus / (Deficit)	2,307,840	(2,090,837)	18,926,883	(1,846,813)	(961,462)	(237,959)		(1,271,810)		
Beginning Cash Balance	4,840,727	6,550,457	4,758,783		4,758,783					
Cash Adjustments	(598,110)	299,163	(15,832,217)		-					
Ending Cash Balance	6,550,457	4,758,783	7,853,450		3,797,321	7,952,742				
Cash Reserves Target	984,059	1,153,909	171,163		1,220,455					
									Cash Reserves Target	
									5% of Annual expenditures	

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	171,959	251,905	(105,084)	210,000	210,000	5,146		5,146	204,854	2%
Interest Earnings	50,372	153,064	227,703	7,228	9,699	39,817		39,817	(30,117)	411%
Other Income	11,040	7,084	1,472	-	-	-		-	-	-
Interfund Transfers In	3,373,000	3,971,704	-	850,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	18,488,000	-	-		-	-	-
Total Revenue	3,606,371	4,383,757	124,091	19,555,228	619,699	44,963		44,963	574,737	7%

Expenditures by Type										
Services & Charges										
Professional Services										
Professional Services	22,740	42,253	97,650	467,551	467,551	97,650	369,900	467,551	-	100%
Total Services & Charges	22,740	42,253	97,650	467,551	467,551	97,650	369,900	467,551	-	100%
Capital	1,511,591	3,271,169	151,915	8,460,508	8,460,508	151,915	1,321,514	1,473,429	6,987,079	17%
Bad Debt	(428)	-	-	-	-	-	-	-	-	-
Total Expenditures	1,533,903	3,313,423	249,565	8,928,059	8,928,059	249,565	1,691,415	1,940,980	6,987,079	22%

Net Surplus / (Deficit)	2,072,468	1,070,334	(125,475)	10,627,169	(8,308,360)	(204,603)		(1,896,017)		
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Beginning Cash Balance	7,652,044	9,672,979	11,059,854		11,059,854					
Cash Adjustments	(51,533)	316,541	(4,282,049)		-					
Ending Cash Balance	9,672,979	11,059,854	6,652,330		2,751,495	6,449,531				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water meters, pumping

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

<p>Equipment: \$25,000</p> <ul style="list-style-type: none"> • (1) Trailer 20' Long for Dump Truck <p>Vehicles: \$462,000</p> <ul style="list-style-type: none"> • (1) Tandem Axle Dump Truck - \$275,000 • (2) Mini Cargo Vans - \$66,000 • (1) Pickup Valve Truck - \$65,000 • (2) Hybrid Vehicles - \$56,000 <p>Water Mains: \$1,900,000</p> <ul style="list-style-type: none"> • New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000 • Water main, hydrant, and valve replacement - \$715,000 • New on Trail ROW-Dublin Street to Cripe Street - \$297,000 	<p>Water Meter Replacement - \$4,000,000</p> <p>System Renewal Projects- TBD - \$2,500,000</p> <p>Services for Capital Planning - \$100,000</p>
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Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total			
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue											
Interest Earnings		7,493	12,668	38,236	-	-	8,145		8,145	(8,145)	-
Total Revenue		7,493	12,668	38,236	-	-	8,145		8,145	(8,145)	-
Expenditures											
Interfund Transfers Out		7,493	-	-	-	-	-		-	-	-
Total Expenditures		7,493	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	-	12,668	38,236	-	-	8,145	8,145
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Beginning Cash Balance	1,263,319	1,279,314	1,315,511	1,315,511	-	1,315,511	
Cash Adjustments	15,996	23,530	(4,117)	-	-	-	
Ending Cash Balance	1,279,314	1,315,511	1,349,630	1,315,511	-	1,356,711	
Cash Reserves Target	1,279,314	1,315,511	1,349,630	1,315,511	-	-	

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings		2,818	18,171	54,408	-	-	18,583	18,583	(18,583)	-
Interfund Transfers In	1,508,702	2,662,430	2,750,000	2,753,661	2,756,078	-	-	-	2,756,078	0%
Total Revenue	1,511,520	2,680,601	2,804,408	2,753,661	2,756,078	18,583		18,583	2,737,495	1%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,093,877	1,248,939	-	1,729,639	1,729,639	-	-	-	1,729,639	0%
Debt Service Interest & Fees	417,148	390,368	-	1,026,439	1,026,439	-	-	-	1,026,439	0%
Total Services & Charges	1,511,025	1,639,307	-	2,756,078	2,756,078	-	-	-	2,756,078	0%
Interfund Transfers Out	2,818	-	-	-	-	-	-	-	-	-

Total Expenditures	1,513,843	1,639,307	-	2,756,078	2,756,078	-	-	-	2,756,078	0%
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Net Surplus / (Deficit)	(2,323)	1,041,294	2,804,408	(2,417)	-	18,583		18,583		
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Beginning Cash Balance	2,323	-	2,273,787		2,273,787					
Cash Adjustments	-	1,232,493	(1,412,312)		-					
Ending Cash Balance	-	2,273,787	3,665,884		2,273,787	2,461,473				
Cash Reserves Target	-	2,273,787	3,665,884		2,273,787					

Fund Purpose:
This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by

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Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Interest Earnings	8,191	13,836	42,407	-	-	9,022		9,022	(9,022)	-
Total Revenue	8,191	13,836	42,407	-	-	9,022		9,022	(9,022)	-
Expenditures										
Interfund Transfers Out	8,188	-	-	-	-	-	-	-	-	-
Total Expenditures	8,188	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	4	13,836	42,407	-	-	9,022		9,022
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Beginning Cash Balance	1,422,800	1,422,804	1,432,109	1,432,109	1,432,109	1,487,068	Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	-	(4,531)	3,530	-	-	-	
Ending Cash Balance	1,422,804	1,432,109	1,478,046	1,432,109	1,487,068	1,487,068	
Cash Reserves Target	1,422,804	1,432,109	1,478,046	1,432,109	1,487,068	1,487,068	

Fund Purpose:
This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17,168	28,377	85,903	-	-	18,349		18,349	(18,349)	-
Interfund Transfers In	-	15,296	-	-	-	-		-	-	-
Total Revenue	17,168	43,673	85,903	-	-	18,349		18,349	(18,349)	-

Expenditures										
Interfund Transfers Out	17,168	-	-	-	-	-		-	-	-
Total Expenditures	17,168	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	-	43,673	85,903	-	-	18,349		18,349		
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Beginning Cash Balance	2,912,652	2,912,652	2,946,775		2,946,775		Cash Reserves Target			
Cash Adjustments	-	(9,550)	7,441		-					
Ending Cash Balance	2,912,652	2,946,775	3,040,120		2,946,775	3,058,469	16.67% of annual operating expenses in Fund 620, net of transfers			
Cash Reserves Target	2,455,404	2,738,674	3,542,878		3,542,878					

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	697,338	701,488	703,574	659,500	666,095	119,896		119,896	546,199	18%
Interest Earnings	12,053	27,093	54,170	36,327	32,799	10,890		10,890	21,909	33%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	48,167	6,390	-	-	-		-	-	-
Total Revenue	709,391	776,748	764,134	695,827	698,894	130,786		130,786	568,108	19%

Expenditures by Type										
Personnel										
Salaries & Wages	119,441	119,081	20,444	140,722	140,722	20,444	-	20,444	120,278	15%
Fringe Benefits	52,566	55,024	9,636	61,953	61,953	9,636	-	9,636	52,317	16%
Total Personnel	172,007	174,105	30,080	202,675	202,675	30,080	-	30,080	172,595	15%
Supplies										
	34,659	42,321	7,828	81,490	81,490	7,828	22,288	30,115	51,375	37%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	422,857	474,934	84,014	666,863	666,863	84,014	171,306	255,320	411,542	38%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	422,857	474,934	84,014	667,063	667,063	84,014	171,306	255,320	411,742	38%
Operating Expenditures	629,522	691,360	121,922	951,227	951,227	121,922	193,594	315,516	635,712	33%
Bad Debt	1,891	57,952	4,536	12,890	12,890	4,536	-	4,536	8,354	35%
Interfund Allocations	91,901	96,195	16,345	97,681	97,681	16,345	-	16,345	81,336	17%
Total Expenditures	723,314	845,507	142,804	1,061,798	1,061,798	142,804	193,594	336,398	725,402	32%

Net Surplus / (Deficit)	(13,923)	(68,759)	621,330	(365,971)	(362,904)	(12,017)		(205,611)
Beginning Cash Balance	2,052,857	2,003,861	1,951,963		1,951,963			Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	(35,074)	16,862	(769,033)		-			
Cash Reserves Target	180,829	211,377	35,701		265,450			

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
 This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations							Fund Number	641	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	38,772,010	40,062,043	42,187,751	39,919,300	41,732,688	6,960,277		6,960,277	34,772,411	17%
Interest Earnings	69,545	247,071	568,907	191,496	197,277	124,803		124,803	72,474	63%
Other Income	276,595	106,610	45,981	4,600	4,600	108,835		108,835	(104,235)	2366%
Interfund Allocation Reimb	449,895	463,761	461,751	461,751	403,429	67,238		67,238	336,191	17%
Interfund Transfers In	1,697,758	415,513	184,500	-	-	-		-	-	-
Total Revenue	41,265,804	41,294,998	43,448,890	40,577,147	42,337,994	7,261,153		7,261,153	35,076,841	17%
Expenditures by Division										
Sewers	6,803,434	7,807,448	1,116,582	7,803,414	7,803,414	1,116,582	88,692	1,205,274	6,598,140	15%
Concrete Crew	466,063	521,609	94,061	592,720	592,720	94,061	-	94,061	498,660	16%
Wastewater	29,353,258	32,097,845	5,325,438	38,925,118	38,925,118	5,325,438	1,902,304	7,227,742	31,697,375	19%
Organic Resources	1,326,459	1,506,046	277,806	1,660,490	1,660,490	277,806	135,069	412,875	1,247,615	25%
Total Expenditures	37,949,214	41,932,947	6,813,887	48,981,742	48,981,742	6,813,887	2,126,066	8,939,952	40,041,790	18%
Expenditures by Type										
Personnel										
Salaries & Wages	4,777,198	4,946,254	886,655	6,076,802	6,076,802	886,655	-	886,655	5,190,147	15%
Fringe Benefits	1,956,552	2,018,844	357,858	2,696,013	2,696,013	357,858	-	357,858	2,338,155	13%
Total Personnel	6,733,749	6,965,098	1,244,513	8,772,815	8,772,815	1,244,513		1,244,513	7,528,302	14%
Supplies	1,569,805	2,230,631	419,537	3,742,157	3,742,157	419,537	337,270	756,807	2,985,350	20%
Services & Charges										
Professional Services	399,309	590,275	18,270	525,105	525,105	18,270	306,920	325,190	199,915	62%
Printing & Advertising	1,623	1,182	664	7,083	7,083	664	-	664	6,419	9%
Utilities	1,160,652	1,267,312	252,036	1,508,370	1,508,370	252,036	-	252,036	1,256,334	17%
Repairs & Maintenance	1,677,510	1,677,658	881,876	3,383,187	3,383,187	881,876	526,422	1,408,298	1,974,889	42%
Education & Training	15,176	20,869	1,226	70,200	70,200	1,226	14,646	15,872	54,328	23%
Travel	356	10,417	1,422	54,084	54,084	1,422	2,313	3,735	50,349	7%
Other Services & Charges	3,157,093	1,889,515	376,152	4,185,970	4,185,970	376,152	938,494	1,314,647	2,871,324	31%
Debt Service Principal	294,414	188,482	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	7,815	2,935	-	-	-	-	-	-	-	-
Total Services & Charges	6,713,948	5,648,646	1,531,647	9,734,001	9,734,001	1,531,647	1,788,795	3,320,443	6,413,558	34%
Operating Expenditures	15,017,502	14,844,375	3,195,698	22,248,973	22,248,973	3,195,698	2,126,066	5,321,763	16,927,210	24%
Capital	-	20,610	-	-	-	-	-	-	-	-
Bad Debt	83,831	1,749,145	142,348	409,500	409,500	142,348	-	142,348	267,152	35%
Interfund										
PILOT	4,543,120	4,465,686	2,217,311	4,385,589	4,385,589	2,217,311	-	2,217,311	2,168,279	51%
Interfund Transfers Out	11,991,816	14,772,089	62,954	14,796,969	14,796,969	62,954	-	62,954	14,734,015	0%
Total Interfund	22,847,881	25,318,816	3,475,841	26,323,270	26,323,270	3,475,841	-	3,475,841	22,847,430	13%
Total Expenditures	37,949,214	41,932,947	6,813,887	48,981,742	48,981,742	6,813,887	2,126,066	8,939,952	40,041,792	18%
Net Surplus / (Deficit)	3,316,590	(637,948)	36,635,004	(8,404,595)	(6,643,748)	447,267		(1,678,799)		
Beginning Cash Balance	11,466,153	13,825,371	13,821,063		13,821,063					
Cash Adjustments	(957,372)	633,640	(30,869,196)		-					
Ending Cash Balance	13,825,371	13,821,063	19,586,870		7,177,314					
Cash Reserves Target	1,897,461	2,096,647	340,694		2,449,087					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a tractor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Charges for Services	539,730	106,734	340,467	339,000	339,000	14,076		14,076	324,924	4%
Interest Earnings	87,851	201,511	402,237	23,988	23,244	76,463		76,463	(53,219)	329%
Other Income	24,656	19,550	-	-	-	-		-	-	-
Interfund Transfers In	5,946,370	3,874,147	-	-	5,000,000	-		-	5,000,000	0%
Bond Proceeds	-	-	-	31,100,000	-	-		-	-	-
Total Revenue	6,598,607	4,201,942	742,704	31,462,988	5,362,244	90,539		90,539	5,271,705	2%

Expenditures by Type										
Services & Charges										
Professional Services	-	18,900	6,375	814,968	814,968	6,375	308,593	314,968	500,000	61%
Total Services & Charges	-	18,900	6,375	814,968	814,968	6,375	308,593	314,968	500,000	39%
Capital	6,048,729	3,300,931	169,782	18,860,938	18,860,938	169,782	3,719,940	3,889,722	14,971,216	21%
Bad Debt	(1,031)	-	-	-	-	-	-	-	-	-
Total Expenditures	6,047,698	3,319,831	176,157	19,675,906	19,675,906	176,157	4,028,533	4,204,690	15,471,216	21%

Net Surplus / (Deficit)	550,908	882,111	566,548	11,787,082	(14,313,661)	(85,618)		(4,114,151)		
Beginning Cash Balance	13,821,218	14,359,708	15,204,815		15,204,815					
Cash Adjustments	(12,418)	(37,004)	(15,771,362)		-					
Ending Cash Balance	14,359,708	15,204,815	-		891,153					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

<p>2023 Adopted Budget includes:</p> <p>Capital Equipment</p> <p>Wastewater:</p> <ul style="list-style-type: none"> • (1) Connect Van - \$30,000 • (1) Utility Cart - \$18,000 • (2) Portable Generators & Trailers - \$120,000 <p>Organic Resources:</p> <ul style="list-style-type: none"> • (3) Front End Loaders - \$310,000 <p>Sewers Division:</p> <ul style="list-style-type: none"> • (1) Excavator - \$300,000 • (1) Sewer Camera Truck - \$425,000 • (1) Truck-4WD/crew cab - \$60,000 • (2) Compressors - \$30,000 	<p><u>Capital Projects</u></p> <p>Wastewater Treatment Plant (WWTP) Upgrades:</p> <ul style="list-style-type: none"> • WWTP Plant/Secondary Projects - \$5.0 million • WWTP Secondary Plant Improvements - \$1.4 million • LTCP/CSO Tank Design WWTP - \$1.0 million <p>Sewers:</p> <ul style="list-style-type: none"> • Sewer Lining Projects - \$2.0 million
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Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	32,719	53,797	162,855	-	-	34,786		34,786	(34,786)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	32,719	53,797	162,855	-	-	34,786		34,786	(34,786)	-
Expenditures										
Interfund Transfers Out	32,719	-	-	-	-	-		-	-	-
Total Expenditures	32,719	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	-	53,797	162,855	-	-	34,786		34,786
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Beginning Cash Balance	5,550,801	5,550,801	5,586,493		5,586,493		Cash Reserves Target 16.67% of annual operating expenses in Fund 641, net of transfers
Cash Adjustments	-	(18,104)	14,107		-		
Ending Cash Balance	5,550,801	5,586,493	5,763,455		5,586,493	5,798,241	
Cash Reserves Target	4,327,098	4,527,715	5,698,602		5,698,602		

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	19,986	47,494	120,213	-	-	40,902		40,902	(40,902)	-
Debt Proceeds	14,339,893	-	-	-	-	-		-	-	-
Interfund Transfers In	7,845,090	11,107,089	9,773,347	9,773,347	9,796,969	62,954		62,954	9,734,015	1%
Local Income Taxes	-	-	-	-	-	24,516		24,516	(24,516)	-
Total Revenue	22,204,969	11,154,583	9,893,560	9,773,347	9,796,969	128,372		128,372	9,668,597	1%

Expenditures by Type										
Services & Charges										
Debt Service Principal	20,236,844	6,275,000	-	7,662,084	7,662,084	-	-	-	7,662,084	0%
Debt Service Interest & Fees	1,779,749	1,238,373	1,299	2,134,885	2,134,885	1,299	-	1,299	2,133,586	0%
Total Services & Charges	22,016,593	7,513,373	1,299	9,796,969	9,796,969	1,299	-	1,299	9,795,670	0%

Interfund Transfers Out	1,509,210	-	-	-	-	-	-	-	-	-
Total Expenditures	23,525,803	7,513,373	1,299	9,796,969	9,796,969	1,299	-	1,299	9,795,670	0%

Net Surplus / (Deficit)	(1,320,833)	3,641,210	9,892,261	(23,622)	-	127,073		127,073		
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Beginning Cash Balance	1,320,833	-	3,631,819		3,631,819					
Cash Adjustments	-	(9,391)	(7,490,784)		-					
Ending Cash Balance	-	3,631,819	6,033,296		3,631,819	6,161,670				
Cash Reserves Target	-	3,631,819	6,033,296		3,631,819					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).
In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.
Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:
• 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
• 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
• 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
• 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
• 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)
The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.
The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total			
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue											
Interest Earnings		271	36,341	110,014	-	-	56,672		56,672	(56,672)	-
Interfund Transfers In	1,509,210	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,509,481	36,341	110,014	-	-	56,672		56,672	(56,672)	-	

Expenditures by Type										
Interfund Transfers Out	1,749,971	-	-	-	-	-	-	-	-	-
Total Expenditures	1,749,971	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(240,490)	36,341	110,014	-	-	56,672		56,672		
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Beginning Cash Balance	3,990,250	3,749,760	3,773,871	-	3,773,871					
Cash Adjustments	-	(12,230)	9,530	-	-					
Ending Cash Balance	3,749,760	3,773,871	3,893,415	-	3,773,871	3,950,087				
Cash Reserves Target	3,749,760	3,773,871	3,893,415	-	3,773,871					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from the Sewage Works

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

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Fund Name	Sewage Works Customer Deposit	Fund Number	654
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,446	10,905	37,039	-	-	8,246		8,246	(8,246)	-
Total Revenue	4,446	10,905	37,039	-	-	8,246		8,246	(8,246)	-
Expenditures										
Interfund Transfers Out	4,446	-	-	-	-	-	-	-	-	-
Total Expenditures	4,446	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	10,905	37,039	-	-	8,246	8,246
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Beginning Cash Balance	649,073	903,840	1,185,442	-	1,185,442	1,389,229	Cash Reserves Target 100% cash reserves for customer deposits
Cash Adjustments	254,768	270,696	138,190	-	-	-	
Ending Cash Balance	903,840	1,185,442	1,360,670	-	1,185,442	1,389,229	
Cash Reserves Target	903,840	1,185,442	1,360,670	-	1,185,442	-	

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana
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Fund Name	Project ReLeaf						Fund Number	655		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	466,321	455,212	455,392	451,610	456,126	75,702		75,702	380,424	17%
Interest Earnings	2,322	4,980	13,471	6,690	7,640	2,884		2,884	4,756	38%
Interfund Transfers In	-	36,158	4,905	-	-	-		-	-	-
Total Revenue	468,643	496,350	473,768	458,300	463,766	78,586		78,586	385,180	17%
Expenditures by Type										
Personnel										
Salaries & Wages	40,726	35,920	5,852	83,136	83,136	5,852	-	5,852	77,284	7%
Fringe Benefits	3,115	2,810	448	6,360	6,360	448	-	448	5,912	7%
Total Personnel	43,841	38,730	6,299	89,496	89,496	6,299	-	6,299	83,196	7%
Supplies	3,980	6,928	-	7,605	7,605	-	-	-	7,605	0%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	47,821	45,658	6,299	97,101	97,101	6,299	-	6,299	90,801	6%
Bad Debt	1,793	43,213	3,689	11,405	11,405	3,689	-	3,689	7,716	32%
Interfund										
Interfund Allocations	37,736	46,462	5,375	32,252	32,252	5,375	-	5,375	26,876	17%
Interfund Transfers Out	500,000	300,000	50,000	300,000	300,000	50,000	-	50,000	250,000	17%
Total Interfund	537,736	346,462	55,375	332,252	332,252	55,375	-	55,375	276,876	17%
Total Expenditures	587,350	435,333	65,364	440,757	440,757	65,364	-	65,364	375,393	15%

Net Surplus / (Deficit)	(118,707)	61,017	408,404	17,543	23,009	13,223		13,223		
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Beginning Cash Balance	425,913	282,057	353,065		353,065					
Cash Adjustments	(25,149)	9,992	(299,958)		-					
Ending Cash Balance	282,057	353,065	461,511		376,074	-				
Cash Reserves Target	146,838	108,833	16,341		110,189					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.

Explanation of Revenue Sources:

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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Fund Name	Storm Sewer	Fund Number	667
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,064,337	1,036,932	1,042,143	1,147,200	1,147,200	197,749		197,749	949,451	17%
Intergov./ Grants	68,000	-	293,000	-	-	-		-	-	-
Interest Earnings	7,492	22,740	53,355	5,375	-	12,852		12,852	(12,852)	-
Other Income	-	12,000	-	-	-	-		-	-	-
Interfund Transfers In	-	73,642	10,305	-	-	-		-	-	-
Total Revenue	1,139,829	1,145,315	1,398,803	1,152,575	1,147,200	210,601		210,601	936,599	18%

Expenditures by Type										
Services & Charges										
	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Professional Services	74,572	189,476	6,214	360,528	360,528	6,214	104,314	110,528	250,001	31%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	74,572	189,476	6,214	360,528	360,528	6,214	104,314	110,528	250,001	31%
Capital	436,855	1,217,100	95,620	2,808,042	2,808,042	95,620	1,317,707	1,413,328	1,394,714	50%
Bad Debt	175	84,577	8,431	10,305	10,305	8,431	-	8,431	1,874	82%
Total Expenditures	511,602	1,491,154	110,265	3,178,875	3,178,875	110,265	1,422,022	1,532,287	1,646,589	48%

Net Surplus / (Deficit)	628,227	(345,839)	1,288,538	(2,026,300)	(2,031,675)	100,336		(1,321,686)		
Beginning Cash Balance	1,032,916	1,604,154	1,285,693		1,285,693					
Cash Adjustments	(56,988)	27,377	(410,810)		-					
Ending Cash Balance	1,604,154	1,285,693	2,163,420		(745,983)	2,195,766				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality and implementing regulations.

Explanation of Revenue Sources:
The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.
In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:
The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

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Fund Name	Police State Seizures	Fund Number	216
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	22,670	23,345	51,127	5,000	15,000	7,823		7,823	7,177	52%
Interest Earnings	993	2,551	6,281	2,364	3,619	1,571		1,571	2,048	43%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	7,636	-	-	-	-	-		-	-	-
Total Revenue	31,299	25,897	57,408	7,364	18,619	9,393		9,393	9,225	50%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	71,043	-	-	-	-	-	-	-	-	-
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Total Expenditures	71,043	-	-	22,000	22,000	-	-	-	22,000	0%
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Net Surplus / (Deficit)	(39,744)	25,897	57,408	(14,636)	(3,381)	9,393	9,393
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Beginning Cash Balance	213,569	173,825	199,090	199,090	-	-	Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	-	(632)	503	-	-	-	
Ending Cash Balance	173,825	199,090	257,001	195,709	266,394	5,500	
Cash Reserves Target	17,761	-	-	5,500	-	-	

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

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Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	-	171	-	-	-	-	-	-	-	-
Interest Earnings	82	8	-	-	-	-	-	-	-	-
Total Revenue	82	178	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	14,059	-	-	-	-	-	-	-	-
Total Expenditures	-	14,059	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	82	(13,880)	-	-	-	-	-	-
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Beginning Cash Balance	13,799	13,880	-	-	-	-	-	Cash Reserves Target
Cash Adjustments	-	-	-	-	-	-	-	
Ending Cash Balance	13,880	-	-	-	-	-	-	No reserve requirement
Cash Reserves Target	-	-	-	-	-	-	-	

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	41,980	390,016	648,640	-	300,000	14,000		14,000	286,000	5%
Charges for Services	115,024	136,492	23,901	115,000	120,700	24,591		24,591	96,109	20%
Fines, Forfeitures, and Fees	89,648	111,666	117,605	101,200	107,272	25,368		25,368	81,904	24%
Interest Earnings	2,229	8,766	20,473	10,442	11,263	5,926		5,926	5,337	53%
Donations	500	785	8,400	1,000	1,060	-		-	1,060	0%
Other Income	2,970	1,884	93,350	-	-	-		-	-	-
Interfund Transfers In	73,512	218,353	-	-	-	-		-	-	-
Total Revenue	325,862	867,961	912,369	227,642	540,295	69,885		69,885	470,410	13%

Expenditures by Type

Supplies	193,652	198,761	21,834	119,019	119,019	21,834	22,230	44,064	74,955	37%
Services & Charges										
Professional Services	188	1,929	279	-	-	279	-	279	(279)	-
Education & Training	131,259	174,565	44,701	175,520	175,520	44,701	3,144	47,845	127,675	27%
Travel	28,840	49,137	8,406	55,949	55,949	8,406	30,355	38,761	17,188	69%
Other Services & Charges	69,045	52,751	4,139	59,550	59,550	4,139	300	4,439	55,111	7%
Total Services & Charges	229,333	278,383	57,526	291,019	291,019	57,526	33,799	91,325	199,695	31%
Capital	-	26,338	85,000	40,000	40,000	85,000	66,795	151,795	(111,795)	379%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	19,000	-	-	-	-	-	-	-	-
Total Expenditures	422,985	522,482	164,359	450,038	450,038	164,359	122,824	287,183	162,855	64%

Net Surplus / (Deficit)	(97,123)	345,479	748,010	(222,396)	90,257	(94,474)	(217,298)
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Beginning Cash Balance	483,549	378,981	717,743		717,743		Cash Reserves Target
Cash Adjustments	(7,445)	(6,718)	(466,701)		-		
Ending Cash Balance	378,981	717,743	999,052		808,000	887,908	25% of Annual expenditures
Cash Reserves Target	105,746	130,620	41,090		112,509		

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

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Fund Name	Local Income Tax - Public Safety						Fund Number	249		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,391,746	9,168,579	12,690,915	9,488,558	11,988,584	1,998,097		1,998,097	9,990,487	17%
Interest Earnings	25,015	30,151	178,001	10,000	72,056	37,978		37,978	34,078	53%
Total Revenue	9,416,761	9,198,730	12,868,916	9,498,558	12,060,640	2,036,075		2,036,075	10,024,565	17%
Expenditures by Department										
Police Department	4,737,560	5,124,420	796,538	5,177,494	5,177,494	796,538	-	796,538	4,380,956	15%
Fire Department	4,880,453	5,124,420	796,538	5,177,494	5,177,494	796,538	-	796,538	4,380,956	15%
Total Expenditures	9,618,013	10,248,840	1,593,075	10,354,988	10,354,988	1,593,075	-	1,593,075	8,761,913	15%
Expenditures by Type										
Personnel										
Salaries & Wages	7,651,358	10,248,840	1,593,075	10,354,988	10,354,988	1,593,075	-	1,593,075	8,761,913	15%
Fringe Benefits	1,966,655	-	-	-	-	-	-	-	-	-
Total Personnel	9,618,013	10,248,840	1,593,075	10,354,988	10,354,988	1,593,075	-	1,593,075	8,761,913	15%
Total Expenditures	9,618,013	10,248,840	1,593,075	10,354,988	10,354,988	1,593,075	-	1,593,075	8,761,913	15%
Net Surplus / (Deficit)	(201,253)	(1,050,110)	11,275,840	(856,430)	1,705,652	443,000		443,000		
Beginning Cash Balance	4,045,717	3,844,465	2,786,001		2,786,001					
Cash Adjustments	-	(8,354)	(7,898,445)		-					
Ending Cash Balance	3,844,465	2,786,001	6,163,397		4,491,653					
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		
Fund Purpose:										
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)										
This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.										
Explanation of Expenditures, Staffing, and Significant Changes/Variations:										
Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.										

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Fund Name	Police Take Home Vehicle	Fund Number	278
Fund Type	Internal Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,640	44,220	59,460	5,720	40,000	10,240		10,240	29,760	26%
Interest Earnings	4,038	10,132	22,799	12,608	14,276	5,046		5,046	9,230	35%
Total Revenue	18,678	54,352	82,259	18,328	54,276	15,286		15,286	38,990	28%

Expenditures by Type										
Services & Charges										
Other Services & Charges	270	-	-	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	270	-	-	50,000	50,000	-	-	-	50,000	0%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	270	-	-	50,000	50,000	-	-	-	50,000	0%
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Net Surplus / (Deficit)	18,408	54,352	82,259	(31,672)	4,276	15,286		15,286		
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Beginning Cash Balance	681,823	698,546	750,477		750,477					
Cash Adjustments	(1,685)	(2,420)	855		-					
Ending Cash Balance	698,546	750,477	833,591		754,753	848,877				
Cash Reserves Target	750,000	750,000	750,000		750,000					

Cash Reserves Target
Set dollar amount of \$750,000

Fund Purpose:
 This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:
 This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana
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Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	24	2	-	-	-	-	-	-	-	-
Total Revenue	24	2	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	4,165	-	-	-	-	-	-	-	-
Total Expenditures	-	4,165	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	24	(4,162)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	4,138	4,162	-	-	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	4,162	-	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Fire Department Capital	Fund Number	287
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,905,360	1,972,044	2,031,836	2,021,345	2,066,825	345,514		345,514	1,721,311	17%
Fines, Forfeitures, and Fees	300	47	26	-	-	-		-	-	-
Interest Earnings	8,474	25,176	29,370	2,716	-	2,198		2,198	(2,198)	-
Debt Proceeds	210,000	1,355,000	1,430,000	1,430,000	3,410,000	-		-	3,410,000	0%
Other Income	1,334	35,574	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	2,125,468	3,387,841	3,491,232	3,529,061	5,551,825	347,712		347,712	5,204,113	6%

Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Debt Service Principal	662,651	833,022	319,955	1,366,196	1,366,196	319,955	-	319,955	1,046,241	23%
Debt Service Interest & Fees	36,120	29,449	15,587	133,154	133,154	15,587	-	15,587	117,567	12%
Total Services & Charges	698,771	862,471	335,542	1,499,349	1,499,349	335,542		335,542	1,163,808	22%
Capital	1,029,049	671,760	31,369	4,676,808	4,676,808	31,369	1,534,913	1,566,282	3,110,526	33%
Interfund Transfers Out	750,306	748,656	206,750	746,961	746,961	206,750		206,750	540,211	28%
Total Expenditures	2,478,126	2,282,888	573,661	6,923,119	6,923,119	573,661	1,534,913	2,108,574	4,814,545	30%

Net Surplus / (Deficit)	(352,658)	1,104,953	2,917,571	(3,394,058)	(1,371,294)	(225,949)		(1,760,861)		
Beginning Cash Balance	3,111,296	2,758,339	3,856,779		3,856,779					
Cash Adjustments	(300)	(6,512)	(5,205,892)		-					
Ending Cash Balance	2,758,339	3,856,779	1,568,458		2,485,485	1,373,879				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to

Explanation of Revenue Sources:
In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained breathing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

City of South Bend, Indiana
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Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	607,079	-	-	-	-	-	-	-	-	-
Total Expenditures	607,079	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(607,079)	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	607,079	-	-	-	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target

No reserve requirement

Fund Purpose:
This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer

City of South Bend, Indiana
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Fund Name	Haz-Mat	Fund Number	289
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	3,000	2,375	10,000	5,000	1,745		1,745	3,255	35%
Interest Earnings	165	403	910	567	585	201		201	384	34%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	165	3,403	3,285	10,567	5,585	1,946		1,946	3,639	35%

Expenditures by Type

Supplies	-	200	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	200	-	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	165	3,203	3,285	567	(4,415)	1,946	1,946
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Beginning Cash Balance	27,937	28,102	31,206		31,206			Cash Reserves Target
Cash Adjustments	-	(99)	(2,296)		-			
Ending Cash Balance	28,102	31,206	32,194		26,791	34,770		25% of Annual expenditures
Cash Reserves Target	-	50	-		2,500			

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	94,550	125,805	149,173	90,000	90,000	61,200		61,200	28,800	68%
Interest Earnings	1,993	5,011	12,217	7,043	7,878	2,905		2,905	4,973	37%
Other Income	1,300	-	-	-	-	-		-	-	-
Total Revenue	97,843	130,816	161,390	97,043	97,878	64,105		64,105	33,773	65%

Expenditures by Type

Supplies	32,702	59,778	2,359	70,571	70,571	2,359	2,976	5,335	65,236	8%
Services & Charges										
Professional Services	-	-	-	1,300	1,300	-	-	-	1,300	0%
Printing & Advertising	-	-	-	10,000	10,000	3,336	1,738	5,073	4,927	51%
Education & Training	13,608	22,179	3,336	-	-	-	-	-	-	-
Travel	1,483	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,210	7,796	-	13,000	13,000	-	-	-	13,000	0%
Other Services & Charges	1,133	575	853	-	-	853	-	853	(853)	-
Total Services & Charges	20,433	30,550	4,189	24,300	24,300	4,189	1,738	5,926	18,374	24%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	53,135	90,328	6,548	94,871	94,871	6,548	4,713	11,261	83,610	12%

Net Surplus / (Deficit)	44,708	40,488	154,842	2,172	3,008	57,558	52,844
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Beginning Cash Balance	330,404	360,311	389,572		389,572			Cash Reserves Target
Cash Adjustments	(14,800)	(11,227)	(81,020)		-			
Ending Cash Balance	360,311	389,572	463,394		392,580	531,714		25% of Annual expenditures
Cash Reserves Target	13,284	22,582	1,637		23,718			

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	26,716	-	-	-	-	-	-	-	-
Total Expenditures	-	26,716	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	(26,716)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	-	-	-	-	-	Cash Reserves Target		
Cash Adjustments	-	-	-	-	-	-	-			
Ending Cash Balance	26,716	-	-	-	-	-	-			
Cash Reserves Target	-	-	-	-	-	-	-			

Fund Purpose:
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
 Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes /Variances:
 In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,625	-	-	-	-	-		-	-	-
Interest Earnings	819	83	-	-	-	-		-	-	-
Total Revenue	20,444	83	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	100	-	-	-	-	-	-	-	-	-
Total Services & Charges	100	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	146,411	-	-	-	-	-	-	-	-
Total Expenditures	100	146,411	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	20,344	(146,328)	-	-	-	-	-
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Beginning Cash Balance	125,984	146,328	-	-	-	-	Cash Reserves Target
Cash Adjustments	-	-	-	-	-	-	
Ending Cash Balance	146,328	-	-	-	-	-	No reserve requirement
Cash Reserves Target	-	-	-	-	-	-	

Fund Purpose:

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	103,213	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	7,312	-	-	-	-	-		-	-	-
Interest Earnings	432	30	64	-	-	-		-	-	-
Other Income	120	-	-	-	-	-		-	-	-
Total Revenue	111,077	30	64	-	-	-		-	-	-

Expenditures by Type

Supplies	16,331	-	-	-	-	-		-	-	-
Services & Charges										
Other Services & Charges	6,214	-	-	-	-	-		-	-	-
Total Services & Charges	6,214	-	-	-	-	-		-	-	-
Capital										
Capital	116,658	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	24,566	-	-	-	-		-	-	-
Total Expenditures	139,203	24,566	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(28,126)	(24,536)	64	-	-	-		-
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Beginning Cash Balance	73,474	45,349	20,813		20,813	
Cash Adjustments	-	-	-		(20,813)	
Ending Cash Balance	45,349	20,813	20,876		-	
Cash Reserves Target	-	-	-		-	

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	57,919	98,333	155,023	25,000	80,000	15,618		15,618	64,382	20%
Interest Earnings	192	1,002	3,289	1,809	2,288	491		491	1,797	21%
Interfund Transfers In	-	19,000	-	-	-	-		-	-	-
Total Revenue	58,110	118,335	158,312	26,809	82,288	16,109		16,109	66,179	20%

Expenditures by Type

Supplies	-	34,145	-	50,000	50,000	-	-	-	50,000	0%
Services & Charges										
Professional Services	-	9,999	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	9,999	-	-	-	-	-	-	-	-
Capital	-	15,835	-	-	-	-	-	-	-	-
Interfund Transfers Out	81,148	-	-	-	-	-	-	-	-	-
Total Expenditures	81,148	59,979	-	50,000	50,000	-	-	-	50,000	0%

Net Surplus / (Deficit)	(23,037)	58,356	158,312	(23,191)	32,288	16,109		16,109
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Beginning Cash Balance	83,275	60,237	118,593		118,593		Cash Reserves Target
Cash Adjustments	-	-	(75,609)		-		
Ending Cash Balance	60,237	118,593	201,296		150,881	217,404	25% of Annual expenditures
Cash Reserves Target	20,287	14,995	-		12,500		

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from interest earned

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
Fund Type	Debt Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	345,306	344,156	342,856	342,857	341,331	-		-	341,331	0%
Total Revenue	345,306	344,156	342,856	342,857	341,331	-		-	341,331	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	205,000	210,000	110,000	220,000	220,000	110,000	-	110,000	110,000	50%
Debt Service Interest & Fees	140,306	134,156	61,491	121,331	121,331	61,491	-	61,491	59,841	51%
Total Services & Charges	345,306	344,156	171,491	341,331	341,331	171,491	-	171,491	169,841	50%

Total Expenditures	345,306	344,156	171,491	341,331	341,331	171,491	-	171,491	169,841	50%
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Net Surplus / (Deficit)	-	-	171,366	1,526	-	(171,491)		(171,491)		
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Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	(171,366)		-					
Ending Cash Balance	-	-	-		-			(171,491)		
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,857	4,397	9,313	-	-	1,989		1,989	(1,989)	-
Total Revenue	1,857	4,397	9,313	-	-	1,989		1,989	(1,989)	-

Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1,857	4,397	9,313	-	-	1,989		1,989		
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Beginning Cash Balance	314,233	316,090	319,452		319,452					
Cash Adjustments	-	(1,035)	807		-					
Ending Cash Balance	316,090	319,452	329,571		319,452	331,560				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:
The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after

Explanation of Expenditures and Significant Changes/Variations:
Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.
The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot

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Fund Name	Fire Pension	Fund Number	701
Fund Type	Pension Trust Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,101,279	4,061,778	4,063,376	4,700,000	4,600,000	-		-	4,600,000	0%
Interest Earnings	1,809	6,207	10,004	169	10,839	1,399		1,399	9,440	13%
Other Income	-	5,728	-	-	-	-		-	-	-
Total Revenue	4,103,087	4,073,713	4,073,381	4,700,169	4,610,839	1,399		1,399	4,609,440	0%

Expenditures by Type

Personnel										
Salaries & Wages	4,131,672	4,122,958	665,936	4,433,046	4,433,046	665,936	-	665,936	3,767,110	15%
Total Personnel	4,131,672	4,122,958	665,936	4,433,046	4,433,046	665,936		665,936	3,767,110	15%
Supplies										
	-	-	-	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	3,500	8,767	-	14,000	14,000	-	3,500	3,500	10,500	25%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,296	1,182	356	1,400	1,400	356	-	356	1,044	25%
Total Services & Charges	4,796	9,949	356	15,750	15,750	356	3,500	3,856	11,894	24%
Total Expenditures	4,136,468	4,132,907	666,293	4,448,896	4,448,896	666,293	3,500	669,793	3,779,104	15%

Net Surplus / (Deficit)	(33,381)	(59,194)	3,407,088	251,273	161,943	(664,894)		(668,394)		
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Beginning Cash Balance	453,561	420,180	360,078		360,078					
Cash Adjustments	-	(908)	(3,374,384)		-					
Ending Cash Balance	420,180	360,078	392,781		522,021	(272,113)				
Cash Reserves Target	413,647	413,291	66,629		444,890					

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

Cash Reserves Target
10% of Annual expenditures

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Fund Name	Police Pension	Fund Number	702
Fund Type	Pension Trust Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	5,950,693	6,010,721	5,984,746	5,900,000	5,800,000	-		-	5,800,000	0%
Interest Earnings	2,305	9,558	14,162	7,254	8,312	1,586		1,586	6,726	19%
Other Income	4,119	1,527	-	2,000	2,120	-		-	2,120	0%
Total Revenue	5,957,118	6,021,806	5,998,908	5,909,254	5,810,432	1,586		1,586	5,808,846	0%

Expenditures by Type										
Personnel										
Salaries & Wages	5,958,435	5,960,160	1,024,752	5,886,264	5,886,264	1,024,752	-	1,024,752	4,861,512	17%
Total Personnel	5,958,435	5,960,160	1,024,752	5,886,264	5,886,264	1,024,752		1,024,752	4,861,512	17%
Supplies										
Services & Charges										
Professional Services	3,500	3,500	-	6,500	6,500	-	3,500	3,500	3,000	54%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	829	999	212	1,400	1,400	212	-	212	1,188	15%
Total Services & Charges	4,329	4,499	212	8,400	8,400	212	3,500	3,712	4,688	44%

Total Expenditures	5,962,764	5,964,659	1,024,964	5,894,664	5,894,664	1,024,964	3,500	1,028,464	4,866,200	17%
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Net Surplus / (Deficit)	(5,646)	57,147	4,973,943	14,590	(84,232)	(1,023,378)		(1,026,878)		
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Beginning Cash Balance	566,569	560,923	616,515		616,515					
Cash Adjustments	-	(1,555)	(5,083,686)		-					
Ending Cash Balance	560,923	616,515	506,772		532,283	(516,606)				
Cash Reserves Target	596,276	596,466	102,496		589,466					

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:
This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:
"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

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Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14	1	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	14	1	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	2,436	-	-	-	-	-	-	-	-
Total Expenditures	-	2,436	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	14	(2,435)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	2,420	2,435	-	-	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	2,435	-	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
 This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Parks & Recreation							Fund Number	201	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	10,271,000	10,742,492	-	11,426,846	-	-	-	-	-	-
Intergov./ Shared Revenues	911,437	427,491	861,197	900,762	897,088	-	-	-	897,088	0%
Intergov./ Grants	200,000	-	125,000	-	-	-	-	-	-	-
Licenses & Permits	253	348	289	-	-	26	-	26	(26)	-
Charges for Services	2,922,965	3,503,012	3,168,041	2,856,696	2,959,252	464,302	-	464,302	2,494,950	16%
Fines, Forfeitures, and Fees	12	24	-	-	-	-	-	-	-	-
Interest Earnings	20,758	37,004	130,670	15,000	59,330	49,341	-	49,341	9,989	83%
Debt Proceeds	-	1,290,000	3,500	436,000	1,172,500	-	-	-	1,172,500	0%
Donations	912,899	640,929	1,447,300	5,184,000	294,000	-	-	-	294,000	0%
Other Income	132,135	336,986	189,982	78,820	84,784	11,018	-	11,018	73,766	13%
Interfund Transfers In	1,232,541	119,221	5,372,562	5,860,977	6,900,000	1,000,000	-	1,000,000	5,000,000	17%
Total Revenue	16,604,000	17,097,508	11,298,541	26,759,101	11,466,954	1,524,687		1,524,687	9,942,267	13%
Expenditures by Division										
Community Initiatives	-	-	209,185	1,735,079	1,735,079	209,185	255,940	465,126	1,269,953	27%
Park Administration	1,528,718	1,068,419	162,977	1,319,153	1,319,153	162,977	42,735	205,713	1,113,440	16%
Park Maintenance	6,987,490	7,955,421	1,345,412	10,202,802	10,202,802	1,345,412	1,170,657	2,516,069	7,686,733	25%
Golf Courses	1,700,799	1,975,148	293,735	2,732,142	2,769,442	293,735	609,619	903,354	1,866,088	33%
Recreational Experiences	2,683,514	2,294,300	361,445	2,653,124	2,653,124	361,445	29,614	391,059	2,262,065	15%
Community Programming	-	1,219,796	170,238	1,942,591	1,942,591	170,238	3,022	173,259	1,769,332	9%
Development & Promotions	911,174	1,068,863	92,486	1,637,435	1,637,435	92,486	584	93,070	1,544,364	6%
Park Projects & Capital	460,817	485,729	464,505	8,935,621	8,935,621	464,505	6,662,769	7,127,274	1,808,347	80%
Potawatomi Zoo	701,965	701,803	200,570	403,422	403,422	200,570	200,000	400,570	2,852	99%
Total Expenditures	14,974,277	16,769,479	3,300,553	31,561,368	31,598,668	3,300,553	8,974,942	12,275,495	19,323,174	39%
Expenditures by Type										
Personnel										
Salaries & Wages	5,799,795	6,158,855	949,391	8,069,907	8,060,147	949,391	-	949,391	7,110,756	12%
Fringe Benefits	2,037,827	2,100,307	364,050	3,007,874	3,006,434	364,050	-	364,050	2,642,384	12%
Total Personnel	7,837,623	8,259,162	1,313,440	11,077,780	11,066,580	1,313,440		1,313,440	9,753,140	12%
Supplies	1,372,042	1,591,115	201,773	1,958,879	1,958,879	201,773	268,841	470,613	1,488,265	24%
Services & Charges										
Professional Services	114,458	195,731	144,581	944,782	944,482	144,581	372,591	517,173	427,310	55%
Printing & Advertising	155,635	409,687	34,928	736,711	736,711	34,928	5,040	39,968	696,742	5%
Utilities	930,114	942,839	141,095	1,203,100	1,203,100	141,095	-	141,095	1,062,005	12%
Repairs & Maintenance	636,277	600,941	130,213	972,622	968,622	130,213	120,412	250,626	717,996	26%
Education & Training	15,827	22,292	2,655	58,408	58,408	2,655	6,296	8,951	49,457	15%
Travel	5,123	19,192	-	34,376	34,376	-	229	229	34,147	1%
Other Services & Charges	565,456	881,498	86,121	938,327	942,627	86,121	143,003	229,124	713,503	24%
Debt Service Principal	452,898	379,954	138,605	721,409	721,409	138,605	394,616	533,221	188,188	74%
Debt Service Interest & Fees	31,020	23,547	11,732	114,863	114,863	11,732	17,861	83,593	31,270	73%
Total Services & Charges	3,621,808	4,190,681	889,931	6,389,598	6,389,598	889,931	1,315,048	2,204,979	4,184,618	35%
Operating Expenditures	12,831,473	14,040,958	2,405,144	19,426,257	19,415,057	2,405,144	1,583,889	3,989,033	15,426,023	21%
Capital	474,790	896,973	531,472	9,986,925	10,024,225	531,472	7,391,052	7,922,524	2,101,701	29%
Bad Debt		1,100								
Interfund										
Interfund Allocations	1,668,015	1,830,448	363,938	2,148,185	2,159,385	363,938	-	363,938	1,795,448	17%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,668,015	1,830,448	363,938	2,148,185	2,159,385	363,938		363,938	1,795,448	17%
Total Expenditures	14,974,277	16,769,479	3,300,553	31,561,368	31,598,668	3,300,553	8,974,942	12,275,495	19,323,172	39%
Net Surplus / (Deficit)	1,629,723	328,028	7,997,988	(4,802,267)	(20,131,714)	(1,775,866)		(10,750,807)		
Beginning Cash Balance	4,156,004	5,865,858	6,223,909		6,223,909					
Cash Adjustments	80,130	30,022	(5,337,227)		-					
Ending Cash Balance	5,865,858	6,223,909	8,884,670		(13,907,805)	7,237,567				
Cash Reserves Target	3,743,569	4,192,370	825,138		7,899,667				25% of Annual expenditures	

Fund Purpose:

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatic activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

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Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	4,983	-	-	-	-	-		-	-	-
Interest Earnings	453	43	-	-	-	-		-	-	-
Donations	500	-	-	-	-	-		-	-	-
Total Revenue	5,936	43	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	7,648	-	-	-	-	-	-	-	-	-
Total Services & Charges	7,648	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	74,852	-	-	-	-	-	-	-	-
Total Expenditures	7,648	74,852	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(1,712)	(74,809)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	76,521	74,809	-	-	-	-	-	-	-	Cash Reserves Target
Cash Adjustments	-	-	-	-	-	-	-	-	-	No reserve requirement
Ending Cash Balance	74,809	-	-	-	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	-	-	

Fund Purpose:
This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Morris PAC Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,355	150	-	-	-	-		-	-	-
Total Revenue	38,578	150	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	264,160	-	-	-	-	-	-	-	-
Total Expenditures	-	264,160	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	38,578	(264,010)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	225,432	264,010	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-				
Ending Cash Balance	264,010	-	-	-	-	-				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target	
No reserve requirement	

Fund Purpose:

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
Fund Type	Debt Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,116,956	1,149,510	1,080,710	1,100,842	1,125,000	-		-	1,125,000	0%
Intergov./ Shared Revenues	68,319	32,012	54,790	67,677	49,747	-		-	49,747	0%
Interest Earnings	500	253	438	3,099	3,748	926		926	2,822	25%
Total Revenue	1,185,775	1,181,774	1,135,939	1,171,618	1,178,495	926		926	1,177,569	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	825,000	830,000	435,000	890,000	890,000	435,000	-	435,000	455,000	49%
Debt Service Interest & Fees	364,190	339,365	147,258	287,990	287,990	147,258	-	147,258	140,733	51%
Total Services & Charges	1,189,190	1,169,365	582,258	1,177,990	1,177,990	582,258	-	582,258	595,733	49%

Total Expenditures	1,189,190	1,169,365	582,258	1,177,990	1,177,990	582,258	-	582,258	595,733	49%
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Net Surplus / (Deficit)	(3,415)	12,409	553,681	(6,372)	505	(581,332)		(581,332)		
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Beginning Cash Balance	187,578	184,163	196,572		196,572			Cash Reserves Target		
Cash Adjustments	-	-	(596,908)		-					
Ending Cash Balance	184,163	196,572	153,346		197,077	(427,986)		No reserve requirement		
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were

Explanation of Revenue Sources:
This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February

Explanation of Expenditures and Significant Changes/Variations:
The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

**City of South Bend, Indiana
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Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	21,182	31,611	25,000	25,000	-		-	25,000	0%
Interest Earnings	58	25	111	4	-	17		17	(17)	-
Total Revenue	58	21,207	31,722	25,004	25,000	17		17	24,983	0%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	10,183	17,784	3,124	40,000	40,000	3,124	11,920	15,044	24,956	38%
Total Services & Charges	10,183	17,784	3,124	40,000	40,000	3,124	11,920	15,044	24,956	38%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	10,183	17,784	3,124	40,000	40,000	3,124	11,920	15,044	24,956	38%

Net Surplus / (Deficit)	(10,125)	3,422	28,598	(14,996)	(15,000)	(3,107)		(15,027)
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Beginning Cash Balance	11,685	814	4,226		4,226					
Cash Adjustments	(746)	(11)	(30,025)		-					
Ending Cash Balance	814	4,226	2,799		(10,774)	2,816				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
Revenues are in the form of compensation received by the City based on stadium attendance.

Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Professional Sports Convention Development Area	Fund Number	413
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	775,414	2,082,741	2,055,414	2,000,000	5,000,000	1,276,681		1,276,681	3,723,319	26%
Interest Earnings	218	14,387	15,005	-	-	1,490		1,490	(1,490)	-
Total Revenue	775,632	2,097,128	2,070,419	2,000,000	5,000,000	1,278,171		1,278,171	3,721,829	26%

Expenditures by Type											
Capital	-	1,121,352	100,097	366,418	366,418	100,097		74,532	174,629	191,789	48%
Total Expenditures	-	1,121,352	100,097	366,418	366,418	100,097		74,532	174,629	191,789	48%

Net Surplus / (Deficit)	775,632	975,776	1,970,322	1,633,582	4,633,582	1,178,074		1,103,541
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Beginning Cash Balance	-	775,632	1,466,302		1,466,302					
Cash Adjustments	-	(285,106)	(3,183,949)		-					
Ending Cash Balance	775,632	1,466,302	252,675		6,099,884	1,434,548				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and Significant Changes/Variations:

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-	-	-	-	-
Charges for Services	37,223	-	-	-	-	-	-	-	-	-
Interest Earnings	1,057	8,138	307	-	-	52	-	52	(52)	-
Reimbursements	-	-	378,872	-	-	-	-	-	-	-
Debt Proceeds	-	6,501,890	-	-	-	-	-	-	-	-
Interfund Transfers In	1,800,000	-	-	-	-	-	-	-	-	-
Total Revenue	1,838,280	6,510,028	379,179	-	-	52		52	(52)	-

Expenditures by Type

Supplies	14,811	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	30,000	-	-	-	-	-	-	-	-
Printing & Advertising	90	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	359,274	-	-	-	-	-	-	-	-
Total Services & Charges	90	389,274	-	-	-	-	-	-	-	-
Capital	113,550	6,810,900	4,445	486,012	486,012	4,445	218,047	222,492	263,520	46%
Total Expenditures	128,451	7,200,174	4,445	486,012	486,012	4,445	218,047	222,492	263,520	46%

Net Surplus / (Deficit)	1,709,829	(690,145)	374,734	(486,012)	(486,012)	(4,393)		(222,440)		
Beginning Cash Balance	203,098	1,912,926	1,368,110		1,368,110					Cash Reserves Target
Cash Adjustments	-	145,329	(1,582,040)		-					No reserve requirement
Ending Cash Balance	1,912,926	1,368,110	160,804		882,098	156,411				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).
 The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).
 Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.
 In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana
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Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	12,078	14,235	15,594	14,500	14,500	4,006		4,006	10,494	28%
Interest Earnings	493	1,417	3,450	926	1,729	782		782	947	45%
Total Revenue	12,571	15,653	19,044	15,426	16,229	4,788		4,788	11,441	30%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	20,000	20,000	-	-	-	20,000	0%
Total Services & Charges	-	-	-	20,000	20,000	-	-	-	20,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	20,000	20,000	-	-	-	20,000	0%
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Net Surplus / (Deficit)	12,571	15,653	19,044	(4,574)	(3,771)	4,788		4,788		
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Beginning Cash Balance	80,911	93,481	108,786		108,786					
Cash Adjustments	-	(348)	275		-					
Ending Cash Balance	93,481	108,786	128,105		105,015	132,893				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Fund Name	Zoo Bond Capital	Fund Number	453
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	205	122	-	-	-		-	-	-
Debt Proceeds	-	5,891,800	-	-	-	-		-	-	-
Total Revenue	-	5,892,006	122	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	318,188	-	-	-	-	-	-	-	-
Total Services & Charges	-	318,188	-	-	-	-	-	-	-	-

Capital	-	1,105,985	0	-	-	0	-	0	-	-
Total Expenditures	-	1,424,173	0	-	-	0	-	0	-	-

Net Surplus / (Deficit)	-	4,467,833	122	-	-	(0)		(0)		
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Beginning Cash Balance	-	-	4,467,833		4,467,833					
Cash Adjustments	-	-	(4,467,954)		-					
Ending Cash Balance	-	4,467,833	0		4,467,833					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:
The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:
The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

City of South Bend, Indiana
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Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	31,461	45,200	-	-	-	7,499		7,499	(7,499)	-
Total Revenue	31,461	45,200	-	-	-	7,499		7,499	(7,499)	-

Expenditures by Series										
Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	-	21,539	-	400	400	-	-	-	400	0%
Series C - Colfax-Seitz	821,301	189,497	-	123	123	-	-	-	123	0%
Series D - Howard-Farmers	104,566	-	-	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	97,564	8,218	-	10,000	10,000	-	-	-	10,000	0%
Series F - Seitz Park	-	1,085,400	-	200	200	-	-	-	200	0%
Series G - East Race	2,230	543,907	267,485	267,485	267,485	267,485	-	267,485	-	100%
Series H - Pinhook Park	471,842	26,051	-	42,068	42,068	-	1,568	1,568	40,500	4%
Series I - Other Park Improv.	66,543	13,778	-	67,225	67,225	-	58,553	58,553	8,672	87%
Series J - Pinhook Connect	127,248	1,263	-	35,191	35,191	-	1,001	1,001	34,190	3%
Series K - Future Projects	3,917	304,899	-	412,005	412,005	-	5,291	5,291	406,714	1%
Total Expenditures	1,695,211	2,194,553	267,485	834,698	834,698	267,485	66,414	333,899	500,799	40%

Expenditures by Type										
Services & Charges										
Professional Services	-	6,414	-	-	-	-	-	-	-	-
Total Services & Charges	-	6,414	-	-	-	-	-	-	-	-
Capital										
	1,695,211	2,188,139	267,485	834,698	834,698	267,485	66,414	333,899	500,800	40%
Total Expenditures	1,695,211	2,194,553	267,485	834,698	834,698	267,485	66,414	333,899	500,800	40%

Beginning Cash Balance	5,926,118	4,259,726	2,587,911	2,587,911	2,587,911	2,587,911	2,587,911
Cash Adjustments	(2,642)	477,538	(949,507)	-	-	-	-
Ending Cash Balance	4,259,726	2,587,911	1,370,920	1,753,213	1,753,213	1,110,934	1,110,934
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:
The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

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Fund Name	Parking Garages						Fund Number	601		
Fund Type	Enterprise Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	905,346	778,176	842,422	1,039,750	1,110,288	68,454		68,454	1,041,834	6%
Fines, Forfeitures, and Fees	45,810	47,241	69,839	53,000	57,798	11,580		11,580	46,218	20%
Interest Earnings	4,803	11,309	22,813	8,631	9,775	3,246		3,246	6,529	33%
Other Income	71	3,404	-	-	-	-		-	-	-
Total Revenue	956,029	840,130	935,075	1,101,381	1,177,861	83,280		83,280	1,094,581	7%
Expenditures by Subdivisions										
Parking Enforcement	3,992	607	34,812	230,434	230,434	34,812	-	34,812	195,622	15%
Parking General Operations	435,881	404,653	17,591	87,391	87,391	17,591	-	17,591	69,800	20%
Main Street Garage	109,357	180,396	33,750	299,473	299,473	33,750	2,450	36,200	263,273	12%
Leighton Plaza Garage	108,032	164,397	33,131	302,499	302,499	33,131	20	33,151	269,348	11%
Wayne Street Garage	67,306	140,760	1,815	258,586	258,586	1,815	-	1,815	256,771	1%
Eddy St Commons Garage	-	-	-	-	-	-	-	-	-	-
Total Expenditures	724,568	890,814	121,099	1,178,382	1,178,382	121,099	2,470	123,569	1,054,814	10%
Expenditures by Type										
Personnel										
Other Personnel Costs	172,990	286,156	-	-	-	-	-	-	-	-
Total Personnel	172,990	286,156	-	-	-	-	-	-	-	-
Supplies	21,389	22,310	660	18,880	18,880	660	20	680	18,199	4%
Services & Charges										
Professional Services	164,606	18,974	66,225	876,235	875,235	66,225	-	66,225	809,010	8%
Utilities	101,784	101,206	24,055	-	-	24,055	-	24,055	(24,055)	-
Repairs & Maintenance	63,496	69,498	12,000	31,070	31,070	12,000	2,450	14,450	16,620	47%
Other Services & Charges	24,276	14,262	2,007	27,861	28,861	2,007	-	2,007	26,854	7%
Total Services & Charges	354,162	203,940	104,287	935,166	935,166	104,287	2,450	106,737	828,429	11%
Operating Expenditures	548,541	512,407	104,947	954,046	954,046	104,947	2,470	107,417	846,628	11%
Capital	14,248	275,068	-	150,000	150,000	-	-	-	150,000	0%
Interfund Allocations	161,738	103,285	16,153	74,337	74,337	16,153	-	16,153	58,184	22%
Total Expenditures	724,568	890,814	121,099	1,178,382	1,178,382	121,099	2,470	123,569	1,054,812	10%
Net Surplus / (Deficit)	231,462	(50,684)	813,975	(77,001)	(521)	(37,820)		(40,290)		
Beginning Cash Balance	674,268	907,380	864,961		864,961					
Cash Adjustments	1,650	8,265	(1,125,004)		-					
Ending Cash Balance	907,380	864,961	553,932		864,440	469,272				
Cash Reserves Target	181,142	222,703	30,275		294,596					
									Cash Reserves Target	
									25% of Annual expenditures	
Fund Purpose:										
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.										
Explanation of Revenue Sources:										
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.										
Explanation of Expenditures and Significant Changes/Variations:										
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. Personnel - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. Supplies - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. Services - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. Capital - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. Interfund Allocation - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility										

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Fund Name		Morris Performing Arts Center Operations					Fund Number		602	
Fund Type		Enterprise Funds					Control		City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	1,028,252	1,013,828	1,517,795	1,587,871	133,660	-	133,660	1,454,210	8%
Donations	-	8,750	-	-	-	-	-	-	-	-
Interest Earnings	-	9,447	2,954	11,186	7,863	2,830	-	2,830	5,033	36%
Other Income	-	58,561	41,159	48,225	38,036	4	-	4	38,032	0%
Interfund Allocation Reimb	-	29,817	-	-	-	-	-	-	-	-
Interfund Transfers In	-	939,012	-	-	-	-	-	-	-	-
Total Revenue	-	2,073,839	1,057,941	1,577,206	1,633,769	136,493	-	136,493	1,497,275	8%
Expenditures by Subdivisions										
Morris Performing Arts Center	-	1,168,404	227,402	1,645,589	1,645,589	232,774	98,033	330,807	1,314,783	20%
Events Promotion	-	-	-	85,000	85,000	-	-	-	85,000	0%
Total Expenditures	-	1,168,404	227,402	1,730,589	1,730,589	232,774	98,033	330,807	1,399,783	19%
Expenditures by Type										
Personnel										
Salaries & Wages	-	401,782	72,788	526,333	526,333	72,788	-	72,788	453,545	14%
Fringe Benefits	-	165,552	23,746	195,723	194,523	29,118	-	29,118	165,406	15%
Total Personnel	-	567,334	96,533	722,056	720,856	101,905	-	101,905	618,951	14%
Supplies	-	25,631	11,063	30,205	30,205	11,063	2,513	13,575	16,630	45%
Services & Charges										
Professional Services	-	63,163	6,619	87,668	87,668	6,619	14,402	21,022	66,646	24%
Printing & Advertising	-	52,191	10,407	185,019	185,019	10,407	40,923	51,331	133,689	28%
Utilities	-	133,765	25,209	163,103	163,103	25,209	-	25,209	137,894	15%
Repairs & Maintenance	-	56,533	8,634	139,568	139,568	8,634	34,099	42,733	96,835	31%
Education & Training	-	2,413	4,710	4,759	5,259	4,710	169	4,879	380	93%
Travel	-	5,775	-	6,120	6,120	-	-	-	6,120	0%
Other Services & Charges	-	39,255	14,477	95,823	95,323	14,477	5,927	20,404	74,919	21%
Total Services & Charges	-	353,095	70,056	682,060	682,060	70,056	95,521	165,577	516,483	24%
Operating Expenditures	-	946,060	177,652	1,434,322	1,433,122	183,024	98,033	281,057	1,152,064	20%
Interfund										
Interfund Allocations	-	222,344	49,749	296,268	297,468	49,749	-	49,749	247,718	17%
Total Interfund	-	222,344	49,749	296,268	297,468	49,749	-	49,749	247,718	17%
Total Expenditures	-	1,168,404	227,402	1,730,589	1,730,589	232,774	98,033	330,807	1,399,782	19%
Net Surplus / (Deficit)	-	905,436	830,540	(153,383)	(96,820)	(96,280)	-	(194,313)		
Beginning Cash Balance	-	-	435,479	-	435,479	-	-	-	-	-
Cash Adjustments	-	(469,956)	(1,266,019)	-	-	-	-	-	-	-
Ending Cash Balance	-	435,479	-	338,659	558,364	558,364	-	-	-	-
Cash Reserves Target	-	116,840	22,740	-	173,059	-	-	-	-	-
Cash Reserves Target								10% of Annual expenditures		
Fund Purpose:										
In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.										
Explanation of Revenue Sources:										
This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and benefits for the Manager-Facility Operations.										
Explanation of Expenditures, Staffing, and Significant Changes/Variations:										
Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. Supplies - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. Services - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. Capital - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).										

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Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	1,736,453	54,878	-	-	-	-		-	-	-
Morris Marketing (#273)	5,936	43	-	-	-	-		-	-	-
Morris Self-Promotion (#274)	38,578	150	-	-	-	-		-	-	-
Morris Operations Fund (#602)	-	2,073,839	1,057,941	1,577,206	1,633,769	136,493		136,493	1,497,276	8%
Total Revenue	1,780,967	2,128,910	1,057,941	1,577,206	1,633,769	136,493		136,493	1,497,276	8%

Revenue										
Intergov./ Grants	992,163	-	-	-	-	-		-	-	-
Charges for Services	696,886	1,028,252	1,013,828	1,517,795	1,587,871	133,660		133,660	1,454,210	8%
Interest Earnings	1,808	9,640	2,954	11,186	7,863	2,830		2,830	5,033	36%
Donations	500	8,750	-	-	-	-		-	-	-
Other Income	2,864	113,439	41,159	48,225	38,036	4		4	38,032	0%
Interfund Allocation Reimb	86,746	29,817	-	-	-	-		-	-	-
Interfund Transfers In	-	939,012	-	-	-	-		-	-	-
Total Revenue	1,780,967	2,128,910	1,057,941	1,577,206	1,633,769	136,493		136,493	1,497,275	8%

Expenditures by Fund										
General Fund (#101)	1,106,303	643,333	-	-	-	-		-	-	-
Morris Marketing (#273)	7,648	74,852	-	-	-	-		-	-	-
Morris Self-Promotion (#274)	-	264,160	-	-	-	-		-	-	-
Morris Operations Fund (#602)	-	1,168,404	227,402	1,730,589	1,730,589	232,774	98,033	330,807	1,399,783	19%
Total Expenditures	1,113,951	2,150,749	227,402	1,730,589	1,730,589	232,774	98,033	330,807	1,399,783	19%

Expenditures by Type

Personnel										
Salaries & Wages	430,859	401,782	72,788	526,333	526,333	72,788	-	72,788	453,545	14%
Fringe Benefits	200,379	165,552	23,746	195,723	194,523	29,118	-	29,118	165,406	15%
Total Personnel	631,239	567,334	96,533	722,056	720,856	101,905	-	101,905	618,951	14%
Supplies										
	29,271	34,066	11,063	30,205	30,205	11,063	2,513	13,575	16,630	45%
Services & Charges										
Professional Services	1,650	67,607	6,619	87,668	87,668	6,619	14,402	21,022	66,646	24%
Printing & Advertising	21,798	74,502	10,407	185,019	185,019	10,407	40,923	51,331	133,689	28%
Utilities	110,532	133,765	25,209	163,103	163,103	25,209	-	25,209	137,894	15%
Repairs & Maintenance	61,776	62,349	8,634	139,568	139,568	8,634	34,099	42,733	96,835	31%
Education & Training	3,224	2,438	4,710	4,759	5,259	4,710	169	4,879	380	93%
Travel	3,626	6,711	-	6,120	6,120	-	-	-	6,120	0%
Other Services & Charges	12,862	40,622	14,477	95,823	95,323	14,477	5,927	20,404	74,919	21%
Total Services & Charges	215,468	387,992	70,056	682,060	682,060	70,056	95,521	165,577	516,483	24%
Interfund										
Interfund Allocations	237,973	222,344	49,749	296,268	297,468	49,749	-	49,749	247,718	17%
Interfund Transfers Out	-	939,012	-	-	-	-	-	-	-	-
Total Interfund	237,973	1,161,356	49,749	296,268	297,468	49,749	-	49,749	247,718	17%
Total Expenditures	1,113,951	2,150,749	227,402	1,730,589	1,730,589	232,774	98,033	330,807	1,399,782	19%

Net Surplus / (Deficit)	667,016	(21,838)	830,540	(153,383)	(96,820)	(96,280)		(194,313)		
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In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into

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Fund Name	Century Center Operations	Fund Number	670
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	637,500	1,675,000	1,275,000	1,275,000	1,275,000	-		-	1,275,000	0%
Charges for Services	1,401,480	3,186,633	3,008,853	3,277,000	3,341,100	277,190		277,190	3,063,910	8%
Interest Earnings	54	677	8,476	-	-	2,016		2,016	(2,016)	-
Other Income	5,177	125,315	99,675	8,000	8,160	(11,097)		(11,097)	19,257	-136%
Interfund Allocation Reimb	67,477	28,827	70,842	70,842	71,905	11,984		11,984	59,921	17%
Total Revenue	2,111,688	5,016,452	4,462,846	4,630,842	4,696,165	280,093		280,093	4,416,072	6%

Expenditures by Subdivisions										
City Operations	1,246,312	1,229,534	224,651	1,675,629	1,675,629	224,651	29,197	253,848	1,421,781	15%
Food & Beverage Operations	1,702,069	2,874,119	443,921	3,012,827	3,012,827	443,921	-	443,921	2,568,906	15%
Total Expenditures	2,948,380	4,103,653	668,571	4,688,456	4,688,456	668,571	29,197	697,769	3,990,687	15%

Expenditures by Type										
Personnel										
Salaries & Wages	350,615	334,824	50,354	499,294	498,494	50,354	-	50,354	448,140	10%
Fringe Benefits	124,970	114,116	17,380	206,006	206,006	17,380	-	17,380	188,626	8%
Other Personnel Costs	730,187	1,113,680	253,456	1,227,917	1,227,917	253,456	-	253,456	974,461	21%
Total Personnel	1,205,772	1,562,621	321,189	1,933,217	1,932,417	321,189	-	321,189	1,611,227	17%

Supplies	551,277	1,064,660	85,703	1,170,528	1,170,528	85,703	710	86,413	1,084,115	7%
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Services & Charges										
Professional Services	107,162	179,143	33,707	102,826	102,826	33,707	1,170	34,878	67,948	34%
Printing & Advertising	543	-	-	-	-	-	-	-	-	-
Utilities	348,609	356,068	59,205	439,977	439,977	59,205	-	59,205	380,772	13%
Repairs & Maintenance	71,901	72,081	43,454	132,146	132,146	43,454	27,317	70,772	61,375	54%
Education & Training	428	-	-	200	200	-	-	-	200	0%
Travel	574	-	-	-	-	-	-	-	-	-
Insurance	48,906	50,834	13,988	53,040	53,040	13,988	-	13,988	39,052	26%
Other Services & Charges	268,797	476,332	66,804	542,405	542,405	66,804	-	66,804	475,601	12%
Total Services & Charges	846,920	1,134,458	217,158	1,270,594	1,270,594	217,158	28,488	245,646	1,024,948	19%

Operating Expenditures	2,603,968	3,761,739	624,050	4,374,339	4,373,539	624,050	29,197	653,248	3,720,290	15%
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Interfund Allocations	247,195	241,226	44,521	206,298	207,098	44,521	-	44,521	162,577	21%
Interfund Transfers Out	97,217	100,688	-	107,819	107,819	-	-	-	107,819	0%
Total Interfund	344,412	341,914	44,521	314,117	314,917	44,521	-	44,521	270,396	14%

Total Expenditures	2,948,380	4,103,653	668,571	4,688,456	4,688,456	668,571	29,197	697,769	3,990,686	15%
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Net Surplus / (Deficit)	(836,692)	912,799	3,794,275	(57,614)	7,709	(388,478)		(417,676)		
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Beginning Cash Balance	1,016,748	194,350	945,928		945,928					
Cash Adjustments	14,294	(161,221)	(3,901,739)		-					
Ending Cash Balance	194,350	945,928	838,464		953,637	750,361				
Cash Reserves Target	737,095	1,025,913	167,143		1,172,114					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:
This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	98	5,748	33,418	500	22,457	6,611		6,611	15,846	29%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	98	5,748	33,418	500	22,457	6,611		6,611	15,846	29%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	31,283	296,636	296,636	31,283	222,614	253,897	42,739	86%
Total Expenditures	-	-	31,283	296,636	296,636	31,283	222,614	253,897	42,739	86%

Net Surplus / (Deficit)	98	5,748	2,135	(296,136)	(274,179)	(24,672)		(247,286)		
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Beginning Cash Balance	983,612	983,710	986,966		986,966					
Cash Adjustments	-	(2,492)	113,013		-					
Ending Cash Balance	983,710	986,966	1,102,115		712,788	1,085,973				
Cash Reserves Target	800,000	800,000	800,000		800,000					

Cash Reserves Target
\$800,000 Minimum per Board of Managers

Fund Purpose:
 This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
 This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to the COVID-19 pandemic.

Explanation of Expenditures and Significant Changes/Variations:
 The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County

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Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Debt Service Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	-		-	221,437	0%
Interest Earnings	1,574	2,814	5,924	2,000	3,739	153		153	3,586	4%
Other Income	89,480	58,178	36,231	80,242	64,132	-		-	64,132	0%
Interfund Transfers In	97,217	100,688	-	104,255	107,819	-		-	107,819	0%
Total Revenue	409,708	383,117	263,591	407,934	397,127	153		153	396,974	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	291,274	297,175	-	309,315	309,315	-	-	-	309,315	0%
Debt Service Interest & Fees	115,437	105,192	-	84,073	84,073	-	-	-	84,073	0%
Total Expenditures	406,711	402,367	-	393,388	393,388	-	-	-	393,388	0%

Net Surplus / (Deficit)	2,997	(19,251)	263,591	14,546	3,739	153	153
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Beginning Cash Balance	193,705	196,702	176,962		176,962			Cash Reserves Target
Cash Adjustments	-	(489)	(407,598)		-			
Ending Cash Balance	196,702	176,962	32,956		180,701	33,109		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:
This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest earned on the

Explanation of Expenditures and Significant Changes/Variations:
The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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Fund Name	City Cemetery	Fund Number	730
Fund Type	Special Revenue Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	178	420	890	610	623	190		190	433	31%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	178	420	890	610	623	190		190	433	31%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	178	420	890	610	623	190		190
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Beginning Cash Balance	30,041	30,218	30,540		30,540		31,697	Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	-	(99)	77		-		-	
Ending Cash Balance	30,218	30,540	31,507		31,163		31,697	
Cash Reserves Target	-	-	-		-		-	

Fund Purpose:
 This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
 Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this fund

Explanation of Expenditures and Significant Changes/Variations:
 Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	Bowman Cemetery	Fund Number	731
Fund Type	Special Revenue Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,793	6,613	14,005	9,594	9,800	2,992		2,992	6,809	31%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	2,793	6,613	14,005	9,594	9,800	2,992		2,992	6,809	31%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	2,793	6,613	14,005	9,594	9,800	2,992	2,992
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Beginning Cash Balance	472,576	475,369	480,425		480,425		Cash Reserves Target
Cash Adjustments	-	(1,557)	1,213		-		
Ending Cash Balance	475,369	480,425	495,643		490,225	498,635	\$400,000 minimum
Cash Reserves Target	400,000	400,000	400,000		400,000		

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings		47	1,217	5,303	1,000	11,751	1,510	1,510	10,241	13%
Interfund Transfers In	375,986	373,724	338,293	371,981	368,381	61,397		61,397	306,984	17%
Total Revenue	376,033	374,941	343,596	372,981	380,132	62,907		62,907	317,225	17%

Expenditures by Type											
Services & Charges											
Debt Service Principal		225,000	230,000	120,000	240,000	240,000	120,000	-	120,000	120,000	50%
Debt Service Interest & Fees		149,381	142,556	65,091	128,381	128,381	65,091	-	65,091	63,291	51%
Total Expenditures		374,381	372,556	185,091	368,381	368,381	185,091	-	185,091	183,291	50%

Net Surplus / (Deficit)	1,652	2,385	158,505	4,600	11,751	(122,184)		(122,184)		
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Beginning Cash Balance	586,111	587,763	590,148		590,148				Cash Reserves Target	
Cash Adjustments	-	-	(190,491)		-					
Ending Cash Balance	587,763	590,148	558,162		601,899	435,978				
Cash Reserves Target	587,763	590,148	558,162		601,899				100% cash reserves per bond covenants	

Fund Purpose:
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:
The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	4,318	9,389	18,615	7,715	11,321	3,938		3,938	7,382	35%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	4,318	9,389	18,615	7,715	11,321	3,938		3,938	7,382	35%

Expenditures by Type											
Services & Charges											
Professional Services	75,182	41,621	525	98,331	98,331	525		48,331	48,856	49,475	50%
Total Services & Charges	75,182	41,621	525	98,331	98,331	525		48,331	48,856	49,475	50%
Capital	-	-	-	-	-	-		-	-	-	-
Total Expenditures	75,182	41,621	525	98,331	98,331	525		48,331	48,856	49,475	50%

Net Surplus / (Deficit)	(70,864)	(32,231)	18,090	(90,616)	(87,010)	3,413		(44,917)		
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Beginning Cash Balance	763,112	692,248	657,860		657,860					
Cash Adjustments	-	(2,157)	(23,471)		-					
Ending Cash Balance	692,248	657,860	652,479		570,850		655,892			
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year. The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	41,015	126,822	9,000	-	-	-		-	-	-
Interest Earnings	160	51	-	-	-	-		-	-	-
Other Income	36,005	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	42,699		42,699	(42,699)	-
Total Revenue	77,180	126,873	9,000	-	-	42,699		42,699	(42,699)	-

Expenditures by Type

Supplies	-	9,000	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	438	(46,845)	-	137,695	137,695	-	40,263	40,263	97,433	29%
Repairs & Maintenance	-	246,637	-	8,770	8,770	-	-	-	8,770	0%
Debt Service Principal	35,604	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	401	-	-	-	-	-	-	-	-	-
Grants & Subsidies	41,015	20,845	-	65,000	65,000	-	-	-	65,000	0%
Other Services & Charges	-	-	-	11,400	11,400	-	-	-	11,400	0%
Total Services & Charges	77,457	220,637	-	222,865	222,865	-	40,263	40,263	182,603	18%
Total Expenditures	77,457	229,637	-	222,865	222,865	-	40,263	40,263	182,603	18%

Net Surplus / (Deficit)	(277)	(102,763)	9,000	(222,865)	(222,865)	42,699	2,437
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Beginning Cash Balance	27,154	26,876	(75,903)		(75,903)	
Cash Adjustments	-	(15)	(67,698)		-	
Ending Cash Balance	26,876	(75,903)	(134,601)		(298,768)	(91,902)
Cash Reserves Target	-	-	-		-	

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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Fund Name	Dept of Community Investment Operating	Fund Number	211
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	9,200	-	229,133	-	-	-	-	-	-	-
Charges for Services	1,453,279	691,646	266,888	1,049,655	831,849	12,700	-	12,700	819,149	2%
Fines, Forfeitures, and Fees	57,904	70,178	92,005	58,450	58,450	11,191	-	11,191	47,259	19%
Interest Earnings	6,023	3,006	(92)	10,000	1,463	363	-	363	1,100	25%
Other Income	573	2,750	24,565	-	-	-	-	-	-	-
Interfund Allocation Reimb	145,765	181,981	-	-	-	-	-	-	-	-
Interfund Transfers In	500,000	2,570,000	3,778,841	3,559,320	4,250,000	263,000	-	263,000	3,987,000	6%
Total Revenue	2,172,743	3,519,561	4,391,340	4,677,425	5,141,762	287,254		287,254	4,854,508	6%

Expenditures by Type										
Personnel										
Salaries & Wages	1,779,295	2,080,766	355,705	2,230,843	2,230,843	355,705	-	355,705	1,875,138	16%
Fringe Benefits	649,973	764,431	130,343	911,401	911,401	130,343	-	130,343	781,059	14%
Total Personnel	2,429,268	2,845,197	486,048	3,142,244	3,142,244	486,048		486,048	2,656,197	15%

Supplies	20,424	33,616	3,205	53,190	53,190	3,205	2,244	5,449	47,741	10%
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Services & Charges										
Professional Services	196,969	303,797	38,306	917,074	917,074	38,306	504,607	542,913	374,161	59%
Printing & Advertising	4,758	5,797	3,660	25,942	25,942	3,660	6	3,666	22,276	14%
Education & Training	14,288	5,447	1,360	25,475	25,475	1,360	1,225	2,585	22,890	10%
Travel	268	7,763	338	22,427	22,427	338	427	765	21,662	3%
Repairs & Maintenance	2,822	1,367	-	3,895	3,895	-	-	-	3,895	0%
Other Services & Charges	24,660	26,286	7,521	31,550	31,550	7,521	6,000	13,521	18,029	43%
Total Services & Charges	243,765	350,457	51,185	1,026,363	1,026,363	51,185	512,265	563,450	462,913	55%

Operating Expenditures	2,693,456	3,229,270	540,438	4,221,797	4,221,797	540,438	514,509	1,054,947	3,166,851	25%
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Bad Debt	-	-	-	-	-	-	-	-	-	-
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Interfund										
Interfund Allocations	652,726	665,860	141,202	841,937	841,937	141,202	-	141,202	700,735	17%
Interfund Transfers Out	50,000	-	-	-	-	-	-	-	-	-
Total Interfund	702,726	665,860	141,202	841,937	841,937	141,202		141,202	700,735	17%

Total Expenditures	3,396,182	3,895,130	681,640	5,063,734	5,063,734	681,640	514,509	1,196,149	3,867,586	24%
Net Surplus / (Deficit)	(1,223,439)	(375,569)	3,709,700	(386,309)	78,028	(394,386)		(908,895)		

Beginning Cash Balance	1,629,498	394,125	396,172		23,296					
Ending Cash Balance	394,125	23,296	396,172		101,324	1,101				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:
This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:
In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

Cash Reserves Target
No reserve requirement

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Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov. / Grants	2,563,504	2,419,448	5,559,168	2,832,655	2,712,968	271,638		271,638	2,441,330	10%
Fines, Forfeitures, and Fees	500	-	-	-	-	-		-	-	-
Other Income	341,376	71,243	15,178	119,687	119,687	5,530		5,530	114,157	5%
Total Revenue	2,905,379	2,490,691	5,574,346	2,952,342	2,832,655	277,168		277,168	2,555,487	10%

Expenditures by Type										
Services & Charges										
Professional Services	10,343	19,785	-	229,385	229,385	-	39,265	39,265	190,120	17%
Grants & Subsidies	2,801,228	2,804,158	64,764	10,057,460	10,057,460	64,764	2,466,187	2,530,951	7,526,509	25%
Total Services & Charges	2,811,571	2,823,943	64,764	10,286,845	10,286,845	64,764	2,505,452	2,570,216	7,716,629	25%
Total Expenditures	2,811,571	2,823,943	64,764	10,286,845	10,286,845	64,764	2,505,452	2,570,216	7,716,629	25%

Net Surplus / (Deficit)	93,809	(333,251)	5,509,582	(7,334,503)	(7,454,190)	212,404		(2,293,048)		
Beginning Cash Balance	313,907	409,818	(155,885)		(155,885)					
Cash Adjustments	2,102	(232,451)	(4,141,327)		-					
Ending Cash Balance	409,818	(155,885)	1,212,370		(7,610,075)	1,457,397				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:
Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.
Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.
Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:
Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

**City of South Bend, Indiana
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Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	34,066	68,583	68,515	62,900	62,900	11,135		11,135	51,765	18%
Interest Earnings	4,812	11,010	24,876	17,055	17,984	5,436		5,436	12,547	30%
Other Income	-	366	-	-	-	-		-	-	-
Total Revenue	38,879	79,960	93,390	79,955	80,884	16,572		16,572	64,312	20%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	25,970	20,000	2,600	24,880	24,880	2,600	(720)	1,880	23,000	8%
Other Services & Charges	81,316	-	-	-	-	-	-	-	-	-
Total Services & Charges	107,286	20,000	2,600	24,880	24,880	2,600	(720)	1,880	23,000	8%
Operating Expenditures	107,286	20,000	2,600	24,880	24,880	2,600	(720)	1,880	23,000	8%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	107,286	20,000	2,600	24,880	24,880	2,600	(720)	1,880	23,000	8%

Net Surplus / (Deficit)	(68,407)	59,960	90,790	55,075	56,004	13,972		14,692		
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Beginning Cash Balance	832,938	764,981	822,291		822,291					
Cash Adjustments	450	(2,650)	(12,824)		-					
Ending Cash Balance	764,981	822,291	900,258		878,295	915,000				

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.
Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

Cash Reserves Target	
	No reserve requirement

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Fund Name	Rental Units Regulation	Fund Number	221
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	6,880	45,048	150,887	100,000	100,000	16,090		16,090	83,910	16%
Interest Earnings	728	1,596	5,230	200	1,861	1,283		1,283	578	69%
Interfund Transfers In	50,000	70,000	-	-	-	-		-	-	-
Charges for Services	-	-	12	-	-	-		-	-	-
Total Revenue	57,608	116,643	156,129	100,200	101,861	17,373		17,373	84,488	17%

Expenditures by Type

Personnel										
Salaries & Wages	106,421	52,636	6,989	-	-	6,989	-	6,989	(6,989)	-
Fringe Benefits	52,625	26,263	3,597	-	-	3,597	-	3,597	(3,597)	-
Total Personnel	159,046	78,899	10,587	-	-	10,587	-	10,587	(10,586)	-

Supplies	236	-	-	-	-	-	-	-	-	-
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Services & Charges

Professional Services	-	985	-	206,211	206,211	-	152,211	152,211	54,000	74%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	36	-	-	36	-	36	(36)	-
Total Services & Charges	-	985	36	206,211	206,211	36	152,211	152,247	53,964	74%

Total Expenditures	159,283	79,884	10,622	206,211	206,211	10,622	152,211	162,833	43,378	79%
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Net Surplus / (Deficit)	(101,674)	36,760	145,507	(106,011)	(104,350)	6,751		(145,460)		
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Beginning Cash Balance	189,090	87,416	123,526		123,526					
Cash Adjustments	-	(649)	(59,032)		-					
Ending Cash Balance	87,416	123,526	210,001		19,176	217,363				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

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Fund Name	Code Enforcement	Fund Number	230
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	43,555	28,750	23,580	37,000	37,000	3,270		3,270	33,730	9%
Charges for Services	47,624	53,545	43,575	50,300	50,300	6,020		6,020	44,280	12%
Fines, Forfeitures, and Fees	411,114	292,490	142,639	342,000	342,000	23,191		23,191	318,809	7%
Interest Earnings	941	1,439	1,261	-	-	338		338	(338)	-
Debt Proceeds	235,000	500,000	232,000	232,000	300,000	-		-	300,000	0%
Other Income	2,998	52,972	1,345	500	500	5,053		5,053	(4,553)	1011%
Interfund Allocation Reimb	34,708	-	-	-	-	-		-	-	-
Interfund Transfers In	2,290,000	2,930,968	3,298,000	5,568,219	5,970,000	1,006,000		1,006,000	4,964,000	17%
Local Income Taxes	-	-	12	-	-	-		-	-	-
Total Revenue	3,065,940	3,860,165	3,742,412	6,230,019	6,699,800	1,043,871		1,043,871	5,655,928	16%

Expenditures by Subdivisions										
Neighborhood Services	2,420,819	2,843,929	455,863	5,053,871	5,053,871	455,863	183,805	639,668	4,414,203	13%
Animal Resource Center	949,115	941,390	194,501	1,307,230	1,307,230	194,501	77,828	272,330	1,034,900	21%
Total Expenditures	3,369,933	3,785,320	650,364	6,361,100	6,361,100	650,364	261,633	911,998	5,449,103	14%

Expenditures by Type										
Personnel										
Salaries & Wages	1,410,684	1,341,301	212,512	2,728,936	2,728,936	212,512	-	212,512	2,516,424	8%
Fringe Benefits	575,669	543,091	87,167	1,281,600	1,281,600	87,167	-	87,167	1,194,433	7%
Total Personnel	1,986,353	1,884,392	299,678	4,010,536	4,010,536	299,678	-	299,678	3,710,857	7%
Supplies										
	110,837	142,735	19,831	242,774	242,774	19,831	18,474	38,305	204,469	16%
Services & Charges										
Professional Services	67,185	64,822	15,478	205,515	205,515	15,478	71,681	87,159	118,356	42%
Printing & Advertising	11,260	19,060	1,662	22,147	22,147	1,662	-	1,662	20,485	8%
Utilities	32,310	35,837	6,399	41,389	41,389	6,399	-	6,399	34,990	15%
Repairs & Maintenance	137,334	232,670	31,951	473,600	473,600	31,951	35,445	67,396	406,204	14%
Education & Training	4,013	5,305	2,329	30,547	30,547	2,329	1,725	4,054	26,494	13%
Travel	777	1,360	4,341	27,240	27,240	4,341	2,778	7,119	20,121	26%
Other Services & Charges	112,003	123,694	21,328	179,417	179,417	21,328	33,489	54,818	124,600	31%
Debt Service Principal	90,535	181,470	80,115	243,217	243,217	80,115	-	80,115	163,101	33%
Debt Service Interest & Fees	4,350	5,625	5,012	20,899	20,899	5,012	-	5,012	15,887	24%
Total Services & Charges	459,767	669,841	168,616	1,243,971	1,243,971	168,616	145,118	313,734	930,238	25%
Operating Expenditures	2,556,956	2,696,968	488,125	5,497,280	5,497,280	488,125	163,592	651,717	4,845,564	12%
Bad Debt	15	-	-	-	-	-	-	-	-	-
Interfund Allocations	763,484	767,616	162,239	186,762	186,762	162,239	-	162,239	24,523	87%
Total Expenditures	3,369,933	3,785,320	650,364	6,361,100	6,361,100	650,364	261,633	911,998	5,449,104	14%

Net Surplus / (Deficit)	(303,993)	74,845	3,092,048	(131,081)	338,700	393,507	131,874
Beginning Cash Balance	803,572	497,492	497,495		497,495		
Cash Adjustments	(2,088)	(74,842)	(3,607,837)		-		
Ending Cash Balance	497,492	497,495	(18,294)		836,194	393,507	
Cash Reserves Target	-	-	-		-	-	No reserve requirement

Fund Purpose:
This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.
Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:
Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

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Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	172	4,046	8,846	-	-	417		417	(417)	-
Other Income	18,278	385,577	-	-	-	-		-	-	-
Total Revenue	18,449	389,623	8,846	-	-	417		417	(417)	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	24,000	18,000	-	-	-	-	-	-	-	-
Other Services & Charges										
Total Expenditures	24,000	18,000	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(5,551)	371,623	8,846	-	-	417		417		
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Beginning Cash Balance	32,733	27,182	397,517		397,517					
Cash Adjustments	-	(1,288)	(337,249)		-					
Ending Cash Balance	27,182	397,517	69,114		397,517	69,531				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
 [This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.]

Explanation of Revenue Sources:
 Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,515,351	1,886,287	2,099,002	1,562,200	1,594,100	246,616		246,616	1,347,485	15%
Fines, Forfeitures, and Fees	2,516	5,860	9,900	8,000	8,000	700		700	7,300	9%
Interest Earnings	12,194	28,301	56,845	28,111	23,701	12,536		12,536	11,165	53%
Other Income	1,044	2,105	-	-	-	200		200	(200)	-
Debt Proceeds	-	-	3,966	-	-	64		64	(64)	-
Total Revenue	1,531,105	1,922,553	2,169,713	1,598,311	1,625,801	260,115		260,115	1,365,686	16%
Expenditures by Type										
Personnel										
Salaries & Wages	739,269	788,291	128,444	941,465	941,465	128,444	-	128,444	813,021	14%
Fringe Benefits	319,458	343,343	58,751	440,264	440,264	58,751	350	59,101	381,162	13%
Total Personnel	1,058,727	1,131,634	187,195	1,381,729	1,381,729	187,195	350	187,545	1,194,183	14%
Supplies	15,666	25,192	3,537	22,338	22,338	3,537	-	3,537	18,801	16%
Services & Charges										
Professional Services	-	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	716	161	-	4,200	4,200	-	-	-	4,200	0%
Education & Training	219	3,413	2,191	6,000	6,000	2,191	-	2,191	3,809	37%
Travel	-	9	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	28,086	27,699	4,907	17,590	17,590	4,907	-	4,907	12,683	28%
Other Services & Charges	18,348	28,286	4,261	37,570	37,570	4,261	-	4,261	33,309	11%
Debt Service Principal	43,020	23,593	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	1,316	526	-	-	-	-	-	-	-	-
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	91,705	83,687	11,360	79,360	79,360	11,360	-	11,360	68,001	14%
Operating Expenditures	1,166,098	1,240,513	202,092	1,483,427	1,483,427	202,092	350	202,442	1,280,985	14%
Capital	49,478	-	188	100,000	100,000	188	57,334	57,522	42,479	58%
Bad Debt	100	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	339,938	665,210	53,317	317,710	317,710	53,317	-	53,317	264,393	17%
Total Expenditures	1,555,614	1,905,723	255,597	1,902,137	1,902,137	255,597	57,684	313,281	1,588,857	16%
Net Surplus / (Deficit)	(24,509)	16,830	1,914,117	(303,826)	(276,335)	4,519		(53,165)		
Cash Adjustments	(175)	(7,038)	(1,938,326)							
Ending Cash Balance	2,102,372	2,112,164	2,087,954		1,835,828	2,093,643				
Cash Reserves Target	388,904	476,431	63,899		475,534					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

City of South Bend, Indiana
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Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,658,410	4,749,980	-	-	-	-		-	-	-
Interest Earnings	380	50,529	156,288	2,000	78,514	25,428		25,428	53,086	32%
Other Income	300,472	782,715	979,867	172,000	172,000	268,451		268,451	(96,451)	156%
Total Revenue	2,959,263	5,583,224	1,136,154	174,000	250,514	293,879		293,879	(43,365)	117%

Expenditures by Type										
Services & Charges										
Professional Services	291,043	246,601	3,142	774,916	774,916	3,142	46,642	49,785	725,131	6%
Other Services & Charges	14,830	21,756	19,830	43,316	43,316	19,830	-	19,830	23,486	46%
Grants & Subsidies	2,700,000	3,397,400	-	-	-	-	-	-	-	-
Total Services & Charges	3,005,872	3,665,757	22,972	818,232	818,232	22,972	46,642	69,615	748,617	9%

Bad Debt	184,827	-	-	-	-	-	-	-	-	-
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Total Expenditures	3,190,699	3,665,757	22,972	818,232	818,232	22,972	46,642	69,615	748,617	9%
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Net Surplus / (Deficit)	(231,436)	1,917,467	1,113,182	(644,232)	(567,718)	270,906		224,264		
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Beginning Cash Balance	2,406,914	3,700,843	4,731,022		4,731,022					
Cash Adjustments	1,525,365	(887,288)	(2,793,840)		-					
Ending Cash Balance	3,700,843	4,731,022	3,050,364		4,163,304	3,849,744				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No City reserve requirement; there are program requirements

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/ Variances:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue										
Interest Earnings		91	91	91	1,000	34,996	17	17	34,979	0%
Interfund Transfers In	1,716,000	1,715,000	1,714,000	1,713,000	1,704,785	856,000		856,000	848,785	50%
Total Revenue	1,716,091	1,715,091	1,714,091	1,714,000	1,739,780	856,017		856,017	883,764	49%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,030,000	1,060,000	555,000	1,120,000	1,120,000	555,000	-	555,000	565,000	50%
Debt Service Interest & Fees	682,469	651,344	296,534	586,785	586,785	296,534	-	296,534	290,250	51%
Total Expenditures	1,712,469	1,711,344	851,534	1,706,785	1,706,785	851,534	-	851,534	855,250	50%

Net Surplus / (Deficit)	3,623	3,748	862,557	7,215	32,996	4,482	4,482
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Beginning Cash Balance	1,739,076	1,742,699	1,746,446	1,746,446			Cash Reserves Target
Cash Adjustments	-	-	(857,784)	-			
Ending Cash Balance	1,742,699	1,746,446	1,751,219	1,779,442	1,755,701		
Cash Reserves Target	1,742,699	1,746,446	1,751,219	1,779,442			100% cash reserves per bond covenants

Fund Purpose:
 This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:
 This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

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Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings		1 25,565	1 -	-	-	-		-	-	-
Total Revenue		1 25,565	1 -	-	-	-		-	-	-

Expenditures by Type										
Capital										
Total Expenditures										

Net Surplus / (Deficit)	1	25,565	1	-	-	-		-	-	-
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Beginning Cash Balance	25,762	25,763	25,764		25,764					
Cash Adjustments	-	(25,564)	-		-					
Ending Cash Balance	25,763	25,764	25,766		25,764	25,766				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:
 Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
Fund Type	Debt Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Interest Earnings	184	188	187	1,750	73,411	31		31	73,380	0%
Interfund Transfers In	1,915,979	1,926,375	1,929,875	1,929,875	1,941,375	-		-	1,941,375	0%
Total Revenue	1,916,164	1,926,563	1,930,062	1,931,625	2,014,786	31		31	2,014,755	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	475,000	720,000	-	810,000	810,000	-		-	810,000	0%
Debt Service Interest & Fees	1,235,875	1,206,375	-	1,131,375	1,131,375	-		-	1,131,375	0%
Total Expenditures	1,710,875	1,926,375	-	1,941,375	1,941,375	-		-	1,941,375	0%

Net Surplus / (Deficit)	205,289	188	1,930,062	(9,750)	73,411	31		31
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Beginning Cash Balance	3,463,323	3,668,611	3,668,799		3,668,799		3,668,799	Cash Reserves Target
Cash Adjustments	-	-	(1,929,875)		-		-	
Ending Cash Balance	3,668,611	3,668,799	3,668,987		3,742,210		3,669,018	\$2,500,000 minimum
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000			

Fund Purpose:
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.
This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:
The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund

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Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,711	3,281	2,738	2,500	2,500	131		131	2,369	5%
Charges for Services	7,279,944	9,160,143	8,923,201	10,261,907	11,599,402	1,537,778		1,537,778	10,061,624	13%
Interest Earnings	6,268	7,009	78	13,833	-	-		-	-	-
Other Income	78,626	115,532	59,794	71,500	61,500	29,657		29,657	31,843	48%
Interfund Allocation Reimb	129,585	160,000	160,000	160,000	160,000	26,667		26,667	133,333	17%
Total Revenue	7,497,135	9,445,964	9,145,812	10,509,740	11,823,402	1,594,232		1,594,232	10,229,169	13%

Expenditures by Division										
Equipment Services	7,695,353	9,334,778	1,687,172	10,925,452	10,925,452	1,687,172	32,309	1,719,482	9,205,970	16%
Print Shop	2,504	-	-	-	-	-	-	-	-	-
Radio Shop	207,641	192,096	34,176	326,915	326,915	34,176	511	34,687	292,228	11%
Building Maintenance	188,820	173,605	37,215	327,071	327,071	37,215	-	37,215	289,855	11%
Facilities Management	144,897	142,772	22,850	152,254	152,254	22,850	-	22,850	129,404	15%
Capital	67,785	24,712	316,869	316,869	316,869	24,712	90,924	115,636	201,233	36%
Total Expenditures	8,239,216	9,911,036	1,806,126	12,048,561	12,048,561	1,806,126	123,744	1,929,870	10,118,690	16%

Expenditures by Type										
Personnel										
Salaries & Wages	1,772,151	1,765,863	332,119	2,642,997	2,642,997	332,119	-	332,119	2,310,878	13%
Fringe Benefits	758,851	751,937	136,658	1,190,867	1,190,867	136,658	-	136,658	1,054,208	11%
Total Personnel	2,531,003	2,517,800	468,777	3,833,864	3,833,864	468,777	-	468,777	3,365,086	12%

Supplies	4,782,010	6,392,707	1,153,331	6,915,220	6,915,220	1,153,331	13,329	1,166,661	5,748,560	17%
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Services & Charges										
Professional Services	12,174	12,641	-	12,600	12,600	-	-	-	12,600	0%
Printing & Advertising	42	-	-	-	-	-	-	-	-	-
Utilities	61,782	73,151	11,107	78,963	78,963	11,107	-	11,107	67,856	14%
Repairs & Maintenance	62,344	123,289	28,584	352,979	352,979	28,584	98,204	126,788	226,191	36%
Education & Training	8,696	4,953	26	16,219	16,219	26	769	794	15,424	5%
Travel	51	61	-	4,850	4,850	-	-	-	4,850	0%
Other Services & Charges	12,504	13,527	2,000	18,981	18,981	2,000	11,442	13,442	5,539	71%
Debt Service Principal	2,483	8,069	-	4,198	4,198	-	-	-	4,198	0%
Debt Service Interest & Fees	22	422	-	48	48	-	-	-	48	0%
Total Services & Charges	160,096	236,114	41,716	488,837	488,837	41,716	110,415	152,131	336,706	31%

Capital	-	7,239	12,187	34,000	34,000	12,187	-	12,187	21,813	36%
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Interfund Allocations	683,462	757,176	130,114	776,640	776,640	130,114	-	130,114	646,525	17%
Interfund Transfers Out	82,645	-	-	-	-	-	-	-	-	-
Total Interfund	766,107	757,176	130,114	776,640	776,640	130,114	-	130,114	646,525	17%

Total Expenditures	8,239,216	9,911,036	1,806,126	12,048,561	12,048,561	1,806,126	123,744	1,929,870	10,118,690	16%
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Net Surplus / (Deficit)	(742,081)	(465,072)	7,339,686	(1,538,821)	(225,159)	(211,894)		(335,638)		
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Beginning Cash Balance	1,209,079	658,666	305,778		305,778					
Cash Adjustments	191,668	112,184	(8,326,086)		-					
Ending Cash Balance	658,666	305,778	(680,622)		80,619					
Cash Reserves Target										No reserve requirement

Fund Purpose:
This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:
Equipment Services and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings		40	-	-	-	-	-	-	-	-
Other Income		1,472	-	-	-	-	-	-	-	-
Interfund Transfers In		82,645	-	-	-	-	-	-	-	-
Total Revenue		84,157	-	-	-	-	-	-	-	-

Expenditures by Type

Supplies										
		-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance		17,143	-	-	-	-	-	-	-	-
Debt Service Principal		7,888	-	-	-	-	-	-	-	-
Debt Service Interest & Fees		603	-	-	-	-	-	-	-	-
Total Services & Charges		25,634	-	-	-	-	-	-	-	-
Capital										
		84,745	-	-	-	-	-	-	-	-
Total Expenditures		110,378	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(26,221)	-	-	-	-	-	-	-
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Beginning Cash Balance	26,221	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting

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Fund Name	Liability Insurance							Fund Number	226	
Fund Type	Internal Service Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36,491	79,266	164,629	60,588	101,355	38,223		38,223	63,132	38%
Other Income	84,555	741,339	500,956	2,000	2,000	140		140	1,860	7%
Interfund Allocation Reimb	3,265,000	3,365,000	3,583,000	3,583,000	3,639,999	606,667		606,667	3,033,333	17%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,386,046	4,185,605	4,248,586	3,645,588	3,743,354	645,030		645,030	3,098,325	17%
Expenditures by Division										
Safety/Risk Management	30,947	-	-	-	-	-		-	-	-
Liability Insurance	1,188,510	1,555,388	83,098	1,358,778	1,358,778	83,098	100,157	183,255	1,175,523	13%
Business Insurance	452,651	2,429,126	84,664	1,355,068	1,355,068	84,664	292,113	376,777	978,292	28%
Workers' Compensation	1,531,310	1,068,632	382,066	1,275,288	1,275,288	382,066	54,712	436,778	838,510	34%
Catastrophic Events	24,884	479	-	101,769	101,769	-	3,602	3,602	98,167	4%
Total Expenditures	3,228,301	5,053,624	549,828	4,090,903	4,090,903	549,828	450,584	1,000,412	3,090,492	24%
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	14,052	24,902	12,710	47,288	47,288	12,710	288	12,998	34,291	27%
Total Personnel	14,052	24,902	12,710	47,288	47,288	12,710	288	12,998	34,291	27%
Supplies	2,187	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	334,849	405,364	50,016	418,351	418,351	50,016	258,999	309,015	109,336	74%
Education & Training	2,000	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,286	1,710,233	-	-	-	-	-	-	-	-
Insurance	2,432,482	2,121,803	436,455	2,121,438	2,121,438	436,455	50,362	486,817	1,634,621	23%
Other Services & Charges	391,938	790,843	50,647	1,402,058	1,402,058	50,647	137,334	187,981	1,214,077	13%
Total Services & Charges	3,165,555	5,028,243	537,118	3,941,847	3,941,847	537,118	446,694	983,813	2,958,034	25%
Capital	24,884	479	-	101,769	101,769	-	3,602	3,602	98,167	4%
Interfund										
Interfund Allocations	21,624	-	-	-	-	-	-	-	-	-
Total Interfund	21,624	-	-	-	-	-	-	-	-	-
Total Expenditures	3,228,301	5,053,624	549,828	4,090,903	4,090,903	549,828	450,584	1,000,412	3,090,492	24%
Net Surplus / (Deficit)	157,746	(868,019)	3,698,758	(445,315)	(347,550)	95,202		(355,382)		
Beginning Cash Balance	5,956,858	6,100,867	5,760,773		5,760,773					
Cash Adjustments	(13,737)	527,926	(2,971,004)		-					
Ending Cash Balance	6,100,867	5,760,773	6,488,526		5,413,223	6,605,585				
Cash Reserves Target	1,614,150	2,526,812	274,914		2,045,452					

Fund Purpose:
This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims—property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:
This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

Cash Reserves Target
50% of Annual expenditures

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Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,129,846	9,620,204	9,990,823	9,990,823	13,100,296	2,183,383		2,183,383	10,916,913	17%
Charges for Services	47,379	-	2,602	-	-	-		-	-	-
Debt Proceeds	900,928	166,343	-	-	-	-		-	-	-
Other Income	111,836	131,610	131,250	73,764	73,764	102,127		102,127	(28,363)	138%
Donations	15,000	181,987	15,000	-	-	-		-	-	-
Interest Earnings	14,598	53,386	123,322	5,000	79,721	29,196		29,196	50,525	37%
Total Revenue	10,219,588	10,153,530	10,262,996	10,069,587	13,253,781	2,314,705		2,314,705	10,939,075	17%
Expenditures by Division										
311 Call Center	567,939	637,390	168,756	1,339,369	1,339,369	168,756	1,130	169,886	1,169,483	13%
Innovation & Technology	8,264,034	8,398,022	1,994,524	13,364,880	13,364,880	1,994,524	3,004,539	4,999,063	8,365,816	37%
Total Expenditures	8,831,973	9,035,411	2,163,280	14,704,249	14,704,249	2,163,280	3,005,669	5,168,949	9,535,299	35%
Expenditures by Type										
Personnel										
Salaries & Wages	1,908,602	1,965,182	441,450	3,402,749	3,402,749	441,450	-	441,450	2,961,300	13%
Fringe Benefits	704,230	711,976	161,792	1,414,429	1,414,429	161,792	-	161,792	1,252,637	11%
Total Personnel	2,612,832	2,677,158	603,241	4,817,178	4,817,178	603,241	-	603,241	4,213,937	13%
Supplies	714,903	468,930	74,225	795,513	795,513	74,225	286,017	360,242	435,271	45%
Services & Charges										
Professional Services	510,586	782,666	135,204	1,909,958	1,915,028	135,204	1,116,536	1,251,740	663,288	65%
Printing & Advertising	3,277	4,366	1,454	16,468	16,468	1,454	857	2,311	14,157	14%
Repairs & Maintenance	3,646,311	3,802,342	1,249,362	6,055,825	6,050,755	1,249,362	1,551,230	2,800,592	3,250,163	46%
Education & Training	33,654	34,682	3,073	96,483	96,483	3,073	31,004	34,077	62,407	35%
Travel	161	24,829	6,045	51,744	51,744	6,045	19,767	25,812	25,932	50%
Other Services & Charges	292,472	243,852	60,538	77,808	77,808	60,538	258	60,796	17,012	78%
Debt Service Principal	966,528	930,920	27,480	788,983	788,983	27,480	-	27,480	761,503	3%
Debt Service Interest & Fees	50,358	65,014	1,486	93,470	93,470	1,486	-	1,486	91,984	2%
Total Services & Charges	5,503,347	5,888,671	1,484,642	9,090,739	9,090,739	1,484,642	2,719,652	4,204,294	4,886,446	46%
Operating Expenditures	8,831,082	9,034,758	2,162,109	14,703,431	14,703,431	2,162,109	3,005,669	5,167,777	9,535,654	35%
Total Interfund	891	653	1,172	818	818	1,172	-	1,172	(354)	143%
Total Expenditures	8,831,973	9,035,411	2,163,280	14,704,249	14,704,249	2,163,280	3,005,669	5,168,949	9,535,300	35%
Net Surplus / (Deficit)	1,387,615	1,118,119	8,099,715	(4,634,662)	(1,450,467)	151,425		(2,854,244)		
Beginning Cash Balance	2,125,192	3,482,865	4,698,328		4,698,328					
Cash Adjustments	(29,942)	97,344	(7,291,497)		-					
Ending Cash Balance	3,482,865	4,698,328	5,506,547		3,247,861	5,613,372				
Cash Reserves Target										No reserve requirement

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana
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Fund Name	Self-Funded Employee Benefits	Fund Number	711
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Fund Type	Internal Service Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	15,742,095	16,151,649	17,264,637	16,457,440	20,632,840	2,934,772		2,934,772	17,698,068	14%
Other Income	1,438,628	868,171	645,958	385,000	760,000	147,767		147,767	612,233	19%
Interest Earnings	62,791	153,013	281,357	128,291	161,529	58,875		58,875	102,654	36%
Total Revenue	17,243,514	17,172,834	18,191,953	16,970,731	21,554,369	3,141,414		3,141,414	18,412,955	15%

Expenditures by Subdivision

Health Insurance	15,509,012	16,778,282	2,583,007	19,429,517	19,429,517	2,583,007	2,369,813	4,952,820	14,476,696	25%
Workplace Wellness Clinic	1,003,588	349,692	24,307	1,275,046	1,275,046	24,307	1,122,251	1,146,538	128,488	90%
Employee Wellness	89,896	86,404	44,716	118,337	118,337	44,716	52,957	97,673	20,664	83%
Total Expenditures	16,602,496	17,214,377	2,652,030	20,822,900	20,822,900	2,652,030	3,545,021	6,197,052	14,625,848	30%

Expenditures by Type

Personnel										
Other Personnel Costs	14,681,353	16,086,840	2,579,811	18,591,512	18,591,512	2,579,811	1,694,899	4,274,711	14,316,801	23%
Total Personnel	14,681,353	16,086,840	2,579,811	18,591,512	18,591,512	2,579,811	1,694,899	4,274,711	14,316,801	23%
Supplies	110,297	49,303	11,328	207,440	207,440	11,328	161,112	172,440	35,000	83%
Services & Charges										
Professional Services	1,063,335	460,652	59,558	1,275,384	1,275,384	59,558	1,116,974	1,176,532	98,852	92%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	737,651	613,232	50	746,965	746,965	50	572,036	572,086	174,879	77%
Other Services & Charges	3,194	4,351	1,283	1,500	1,500	1,283	-	1,283	217	86%
Total Services & Charges	1,804,180	1,078,234	60,891	2,023,949	2,023,949	60,891	1,689,010	1,749,901	274,048	86%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,667	-	-	-	-	-	-	-	-	-
Total Expenditures	16,602,496	17,214,377	2,652,030	20,822,900	20,822,900	2,652,030	3,545,021	6,197,052	14,625,849	30%

Net Surplus / (Deficit)	641,018	(41,543)	15,539,922	(3,852,169)	731,469	489,384	(3,055,638)
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Beginning Cash Balance	10,143,060	10,786,414	10,708,563		10,708,563		Cash Reserves Target
Ending Cash Balance	10,786,414	10,708,563	9,628,440		11,440,032	10,147,244	25% of Annual expenditures
Cash Reserves Target	4,150,624	4,303,594	663,008		5,205,725		

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

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Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	22,056	77,230	8,305	86,291	91,300	1,291		1,291	90,009	1%
Interest Earnings	69	899	2,161	640	1,809	278		278	1,531	15%
Other Income	74,683	-	-	-	-	-		-	-	-
Interfund Transfers In	6,667	-	-	-	-	-		-	-	-
Total Revenue	103,474	78,129	10,467	86,931	93,109	1,570		1,570	91,540	2%

Expenditures by Type										
Personnel										
Other Personnel Costs	75,914	24,444	5,360	80,000	80,000	5,360		5,360	74,640	7%
Total Expenditures	75,914	24,444	5,360	80,000	80,000	5,360		5,360	74,640	7%

Net Surplus / (Deficit)	27,560	53,685	5,107	6,931	13,109	(3,790)		(3,790)		
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Beginning Cash Balance	31,859	-	77,878		77,878					
Cash Adjustments	(59,419)	24,193	(37,161)		-					
Ending Cash Balance	-	77,878	45,824		90,988	42,033				
Cash Reserves Target	18,979	6,111	1,340		20,000				25% of Annual expenditures	

Fund Purpose:
This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:
This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was resumed.

Explanation of Expenditures and Significant Changes/Variations:
All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the

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Fund Name	Parental Leave	Fund Number	714
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	248,401	260,138	283,791	296,095	297,000	44,692		44,692	252,308	15%
Interest Earnings	1,125	4,817	14,964	5,476	9,596	3,843		3,843	5,753	40%
Total Revenue	249,526	264,956	298,755	301,571	306,596	48,535		48,535	258,061	16%

Expenditures by Type

Personnel										
Salaries & Wages	180,337	79,873	8,244	253,846	253,846	8,244	-	8,244	245,602	3%
Total Expenditures	180,337	79,873	8,244	253,846	253,846	8,244	-	8,244	245,602	3%

Net Surplus / (Deficit)	69,189	185,082	290,511	47,725	52,750	40,292		40,292
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Beginning Cash Balance	157,521	226,711	410,517		410,517					
Cash Adjustments	-	(1,276)	(74,115)		-					
Ending Cash Balance	226,711	410,517	626,913		463,268	667,205				
Cash Reserves Target	14,427	6,390	659		20,308					

Cash Reserves Target
8% of Annual expenditures - one month reserve

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

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Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	202 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	64,091	151,774	321,428	220,188	224,926	68,658		68,658	156,268	31%
Total Revenue	64,091	151,774	321,428	220,188	224,926	68,658		68,658	156,268	31%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	64,091	151,774	321,428	220,188	224,926	68,658		68,658		
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Beginning Cash Balance	10,845,986	10,910,077	11,026,118		11,026,118					
Cash Adjustments	-	(35,733)	(11,347,546)		-					
Ending Cash Balance	10,910,077	11,026,118	-		11,251,044	11,444,047				
Cash Reserves Target	8,998,791	8,717,131	95,220,557,684,067,700		9,523,335					

Cash Reserves Target
3% of total expenditures in previous fiscal year for Civil City Funds, less

Fund Purpose:
This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:
The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

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Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,884	13,750	26,704	9,400	15,524	21,234		21,234	(5,710)	137%
Bloomberg Mayors Challenge	322,000	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	-	2,450	18,000	18,000	-		-	18,000	0%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	2,009	63	51	-	-	-		-	-	-
Home Energy Improvements	-	105,000	-	-	-	-		-	-	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	47,599	59,996	49,909	35,000	15,000	3,829		3,829	11,171	26%
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	-	3,473,000	-	7,000,000	-		-	7,000,000	0%
Total Revenue	478,492	278,809	3,652,115	62,400	7,048,524	25,064		25,064	7,023,461	0%

Expenditures by Project										
Wayfinding Signage Project	33,500	-	-	7,000,000	7,000,000	-	6,355,430	6,355,430	644,570	91%
Bloomberg Mayors Challenge	323,775	232,795	-	6,896	6,896	-	6,896	6,896	-	100%
Human Rights Scholarship Prog.	-	-	-	14,000	14,000	-	-	-	14,000	0%
Historic Preservation Commis.	-	-	-	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	-	32,818	3,000	10,163	(1,298)	3,000	(4,298)	(1,298)	-	100%
Home Energy Improvements	118,377	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	2,910	34,535	-	-	-	-	-	-	-	-
Code Enforcement Demolitions	2,863	44,425	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	481,425	344,573	3,000	7,034,559	7,034,559	3,000	6,369,489	6,372,489	662,070	91%

Expenditures by Type										
Supplies	-	32,818	-	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	360,185	267,330	-	7,006,896	7,006,896	-	6,362,327	6,362,327	644,570	91%
Printing & Advertising	-	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	118,377	-	-	-	-	-	-	-	-	-
Other Services & Charges	2,863	44,425	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Expenditures	481,425	344,573	3,000	7,034,559	7,034,559	3,000	6,369,489	6,372,489	662,070	91%

Net Surplus / (Deficit)	(2,933)	(65,765)	3,649,115	(6,972,159)	13,966	22,064		(6,347,425)		
Beginning Cash Balance	981,455	978,522	894,757		894,757					
Cash Adjustments	-	(18,000)	(127,206)		-					
Ending Cash Balance	978,522	894,757	4,416,666		908,723	4,438,730				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
 This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,515	5,761	53,138	8,357	21,226	13,123		13,123	8,103	62%
Total Revenue	2,515	5,761	53,138	8,357	21,226	13,123		13,123	8,103	62%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	1,500	1,500	-	-	-	1,500	0%
Other Services & Charges	69,630	-	-	-	-	-	-	-	-	-
Total Expenditures	69,630	-	-	1,500	1,500	-	-	-	1,500	0%

Net Surplus / (Deficit)	(67,115)	5,761	53,138	6,857	19,726	13,123		13,123
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Beginning Cash Balance	481,214	414,099	1,052,929		1,052,929		Cash Reserves Target
Cash Adjustments	-	633,069	1,068,175		-		
Ending Cash Balance	414,099	1,052,929	2,174,242		1,072,655	2,187,365	
Cash Reserves Target	-	-	-		-		

Fund Purpose:
This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:
This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently,

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana
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Fund Name	Human Rights Federal Grants	Fund Number	258
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	162,140	66,260	8,775	54,600	54,600	68,400		68,400	(13,800)	125%
Charges for Services	10,833	1,667	20,000	85,000	85,000	-		-	85,000	0%
Interest Earnings	2,417	4,033	6,995	-	-	892		892	(892)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
Total Revenue	175,390	71,960	35,770	141,000	141,000	69,292		69,292	71,708	49%

Expenditures by Subdivision										
General	9,928	2,760	-	-	-	-	-	-	-	-
EEOC	98,139	98,244	15,251	143,958	143,958	15,251	-	15,251	128,707	11%
HUD	126,938	81,278	16,289	124,245	124,245	16,289	-	16,289	107,957	13%
Total Expenditures	235,005	182,282	31,540	268,204	268,204	31,540		31,540	236,664	12%

Expenditures by Type										
Personnel										
Salaries & Wages	125,084	108,072	20,670	139,014	139,014	20,670	-	20,670	118,344	15%
Fringe Benefits	38,636	31,431	8,270	58,491	58,491	8,270	-	8,270	50,220	14%
Total Personnel	163,721	139,503	28,940	197,505	197,505	28,940		28,940	168,564	15%

Supplies	3,864	824	-	2,500	2,500	-	-	-	2,500	0%
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Services & Charges										
Professional Services	18,333	21,692	-	28,000	28,000	-	-	-	28,000	0%
Printing & Advertising	11,878	9,323	-	8,000	8,000	-	-	-	8,000	0%
Education & Training	5,178	3,503	525	9,399	9,399	525	-	525	8,874	6%
Travel	-	7,295	2,020	22,000	22,000	2,020	-	2,020	19,980	9%
Other Services & Charges	32,032	141	-	800	800	-	-	-	800	0%
Capital	-	-	54	-	-	54	-	54	(54)	-
Total Services & Charges	67,420	41,955	2,600	68,199	68,199	2,600		2,600	65,600	4%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	235,005	182,282	31,540	268,204	268,204	31,540		31,540	236,664	12%
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Net Surplus / (Deficit)	(59,614)	(110,322)	4,230	(127,204)	(127,204)	37,752		37,752		
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Cash Adjustments	-	(699)	(164,739)	-	-	-		-	-	
Ending Cash Balance	426,544	315,523	155,014		188,320	192,766				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.
Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana
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Fund Name	American Rescue Plan	Fund Number	263
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	29,455,024	29,455,024	-	-	-	-		-	-	-
Interest Earnings	81,618	707,757	180,695	-	-	57,573		57,573	(57,573)	-
Total Revenue	29,536,642	30,162,781	180,695	-	-	57,573		57,573	(57,573)	-
Expenditures by Type										
Personnel										
Salaries & Wages	-	47,970,065	-	-	-	-		-	-	-
Total Personnel	-	47,970,065	-	-	-	-		-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	1,270	-	-	-	-		-	-	-
Capital	-	807,053	3,169,653	9,346,451	9,346,451	3,169,653	6,176,798	9,346,451	-	100%
Total Expenditures	-	48,778,388	3,169,653	9,346,451	9,346,451	3,169,653	6,176,798	9,346,451	-	100%
Net Surplus / (Deficit)	29,536,642	(18,615,607)	(2,988,958)	(9,346,451)	(9,346,451)	(3,112,080)		(9,288,878)		
Beginning Cash Balance	-	29,536,642	10,879,460		10,879,460					
Cash Adjustments	-	(41,575)	2,253,791		-					
Ending Cash Balance	29,536,642	10,879,460	10,144,293		1,533,009	8,922,848				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

Response & Relief

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

Equitable Recovery

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and

Explanation of Revenue Sources:

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana

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American Rescue Plan Budget Summary - Fund 101 & 263

	2020	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Fund										
General Fund (#101)	#REF!	8,812,411	10,315,394	-	-	296,264	2,025,974	2,322,239	(2,322,239)	-
American Rescue Plan (#263)	#REF!	2,697,983	1,012,862	-	-	1,250,125	-	1,250,125	(1,250,125)	-
Total Expenditures by Fund	#REF!	11,510,393	11,328,255	-	-	1,546,390	2,025,974	3,572,364	(3,572,364)	-
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	#REF!	4,980	1,440	-	-	-	358,690	358,690	(358,690)	-
Housing Financing	#REF!	-	121,108	-	-	-	-	-	-	-
Home Buying Assistance	#REF!	55	-	-	-	-	-	-	-	-
Additional Neighborhood Infrastructure	#REF!	737,196	1,120,849	-	-	128,915	-	128,915	(128,915)	-
City-wide Comprehensive Plan	#REF!	174,195	109,820	-	-	-	-	-	-	-
Plan Implementation	#REF!	17,000	251,541	-	-	-	-	-	-	-
Land Bank Startup Costs	#REF!	-	27,390	-	-	19,385	-	19,385	(19,385)	-
Demolitions (Vacant & Abandoned / Commercial)	#REF!	892,419	128,991	-	-	-	1,141,180	1,141,180	(1,141,180)	-
Neighborhood Development Assistance	#REF!	-	0	-	-	-	-	-	-	-
Vacant Building Development Financing	#REF!	-	500,000	-	-	-	-	-	-	-
Neighborhood Recovery Grants	#REF!	-	80,000	-	-	-	-	-	-	-
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	#REF!	16,840	7,644	-	-	-	-	-	-	-
Athletic Court Repair	#REF!	1,009,229	924,134	-	-	-	-	-	-	-
Subtotal	#REF!	2,851,915	3,272,917	-	-	148,300	1,499,870	1,648,170	(1,648,170)	-
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	#REF!	200,000	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	#REF!	1,000,000	4,275,965	-	-	-	515,867	515,867	(515,867)	-
Gun Violence Intervention	#REF!	15,668	59,685	-	-	11,625	-	11,625	(11,625)	-
Public Safety Technology Upgrades	#REF!	195,531	1,015,816	-	-	60,297	10,237	70,534	(70,534)	-
COVID Response	#REF!	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	#REF!	66,774	209,992	-	-	(1,550)	-	(1,550)	1,550	-
ARP Premium Pay	#REF!	1,889,660	-	-	-	-	-	-	-	-
Subtotal	#REF!	3,367,632	5,561,458	-	-	70,372	526,104	596,477	(596,476)	-
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	#REF!	-	-	-	-	-	-	-	-	-
Solarize, Switch & Save	#REF!	133,500	91,060	-	-	-	-	-	-	-
Commercial Recycling Partnership for CBD's	#REF!	-	806	-	-	-	-	-	-	-
EV Plan & Deployment	#REF!	2,897	108,069	-	-	-	-	-	-	-
Distributed Solar/Storage	#REF!	150,000	-	-	-	-	-	-	-	-
Subtotal	#REF!	286,397	199,935	-	-	-	-	-	-	-
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	#REF!	-	53,720	-	-	74,482	-	74,482	(74,482)	-
Utility Relief	#REF!	1,131,794	868,000	-	-	-	-	-	-	-
Opportunity Fund	#REF!	54,600	115,073	-	-	3,110	-	3,110	(3,110)	-
Immigration Support	#REF!	63,848	41,667	-	-	-	-	-	-	-
Subtotal	#REF!	1,531,856	1,234,540	-	-	77,592	-	77,592	(77,592)	-
<u>Youth and Workforce Development</u>										
Workforce Development	#REF!	152,606	1,645	-	-	-	-	-	-	-
Dream Center	#REF!	808,323	1,012,862	-	-	1,250,125	-	1,250,125	(1,250,125)	-
Pre-K Centers	#REF!	2,511,664	44,898	-	-	-	-	-	-	-
Subtotal	#REF!	3,472,593	1,059,405	-	-	1,250,125	-	1,250,125	(1,250,125)	-
Total Expenditures by Program	#REF!	11,510,393	11,328,255	-	-	1,546,390	2,025,974	3,572,364	(3,572,363)	-

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

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Fund Name	COVID-19 Response	Fund Number	264
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,490,275	460,352	368,404	-	75,000	112,041		112,041	(37,041)	149%
Other Income	5,000	-	-	-	-	-		-	-	-
Interfund Transfers In	1,448,093	-	-	-	-	-		-	-	-
Total Revenue	2,943,368	460,352	368,404	-	75,000	112,041		112,041	(37,041)	149%

Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	1,000,100	-	-	-	-	-	-	-	-	-
Public Works	(96)	-	-	-	-	-	-	-	-	-
Innovation & Technology	750	-	-	-	-	-	-	-	-	-
Police Department	28,830	-	-	-	-	-	-	-	-	-
Fire Department	1,180	-	-	-	-	-	-	-	-	-
Community Investment	1,959,874	525,002	47,209	90,148	90,148	47,209	75,095	122,305	(32,157)	136%
Venues, Parks & Arts	5,595	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	47,209	90,148	90,148	47,209	75,095	122,305	(32,157)	136%

Expenditures by Type										
Supplies	18,318	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	1,959,664	525,002	47,209	90,148	90,148	47,209	75,095	122,305	(32,157)	136%
Other Services & Charges	18,250	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,977,914	525,002	47,209	90,148	90,148	47,209	75,095	122,305	(32,157)	136%
Interfund Transfers Out	1,000,000	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	47,209	90,148	90,148	47,209	75,095	122,305	(32,157)	136%

Net Surplus / (Deficit)	(52,864)	(64,649)	321,195	(90,148)	(15,148)	64,832	(10,263)
Beginning Cash Balance	53,214	-	(52,921)	-	(52,921)	-	-
Cash Adjustments	(350)	11,729	(347,924)	-	-	-	-
Ending Cash Balance	-	(52,921)	(79,650)	-	(68,069)	-	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana
Monthly Financial Report
February 29, 2024

Fund Name	Local Income Tax - Certified Shares	Fund Number	404
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,334,937	9,591,298	-	-	-	-	-	-	-	-
Interest Earnings	87,126	205,249	(329,900)	-	-	12,284	-	12,284	(12,284)	-
Debt Proceeds	1,598,000	1,632,000	-	-	-	-	-	-	-	-
Other Income	246,998	53,680	318,253	-	-	-	-	-	-	-
Interfund Transfers In	147,786	730,725	-	-	-	-	-	-	-	-
Total Revenue	15,414,847	12,212,952	(11,647)	-	-	12,284		12,284	(12,284)	-

Expenditures by Activity	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
General City	3,173,836	1,248,612	4,155	3,402,510	3,402,510	4,155	94,746	98,901	3,303,608	3%
Legal Dept	2,527	625	-	-	-	-	-	-	-	-
Information Technology	28,098	31,365	-	-	-	-	-	-	-	-
Police Department	1,826,705	4,030,548	569,109	-	-	569,109	-	569,109	(569,109)	-
Vacant & Abandoned Houses	185,684	338,827	-	-	-	-	-	-	-	-
Community Investment	25,880	687,244	-	-	-	-	-	-	-	-
Parks & Recreation	1,596,732	1,324,793	6,762	11,356	11,356	6,762	4,593	11,356	-	100%
Morris Performing Arts Center	1,800,000	-	-	-	-	-	-	-	-	-
Light Up South Bend	146,590	158,047	-	99,875	99,875	-	99,875	99,875	-	100%
Streets	-	3,750,000	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Total Expenditures	11,687,709	14,397,074	580,026	3,513,740	3,513,740	580,026	199,215	779,241	2,734,499	22%

Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Supplies	145,595	107,876	-	99,875	99,875	-	99,875	99,875	-	100%
Services & Charges										
Professional Services	35,065	87,389	4,155	98,901	98,901	4,155	94,746	98,901	-	100%
Printing & Advertising	24,785	-	-	-	-	-	-	-	-	-
Utilities	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Repairs & Maintenance	565,186	912,701	6,762	11,356	11,356	6,762	4,593	11,356	-	100%
Grants & Subsidies	340,711	1,016,129	-	-	-	-	-	-	-	-
Other Services & Charges	1,086,776	1,564,276	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	53,009	40,171	23,304	-	-	23,304	-	23,304	(23,304)	-
Total Services & Charges	5,138,446	6,217,414	580,026	110,257	110,257	580,026	99,339	679,365	(569,109)	616%
Interfund										
Interfund Allocations	9,753	9,676	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,270,396	5,369,221	-	3,303,608	3,303,608	-	-	-	3,303,608	0%
Total Interfund	6,280,149	5,378,897	-	3,303,608	3,303,608	-	-	-	3,303,608	0%
Total Expenditures	11,687,709	14,397,074	580,026	3,513,740	3,513,740	580,026	199,215	779,241	2,734,499	22%

Net Surplus / (Deficit)	3,727,138	(2,184,123)	(591,673)	(3,513,740)	(3,513,740)	(567,742)	(766,956)
Beginning Cash Balance	14,902,237	18,631,245	16,451,803		16,451,803		
Cash Adjustments	1,870	4,680	(13,817,349)		-		
Ending Cash Balance	18,631,245	16,451,803	2,042,781		12,938,062	1,461,039	
Cash Reserves Target	5,843,854	7,198,537	290,013		1,756,870		
							Cash Reserves Target
							50% of Annual expenditures

Fund Purpose:
This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for street paving & patching and \$1.5 million for the curb & sidewalk program. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, Dept of Community Investment (DCI) activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of vacant & abandoned houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the Light Up South Bend program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The Lamppost Lighting Program is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the Studebaker Museum and the South Bend Museum of Art. | Police patrol cars are purchased through 5-year capital leases. The debt service principal and interest payments are paid by this fund.

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Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	469,124	492,015	581,307	511,682	610,828	-		-	610,828	0%
Intergov./ Shared Revenues	41,568	19,615	43,758	41,081	45,458	-		-	45,458	0%
Interest Earnings	928	2,505	4,133	1,610	2,724	1,357		1,357	1,368	50%
Total Revenue	511,620	514,135	629,199	554,373	659,010	1,357		1,357	657,654	0%

Expenditures by Activity										
Transfer to Fund 404	-	143,687	83,333	500,000	500,000	83,333	-	83,333	416,667	17%
Police Department	394,767	367,808	-	48,541	48,541	-	-	-	48,541	0%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	394,767	511,495	83,333	548,541	548,541	83,333	-	83,333	465,208	15%

Expenditures by Type										
Services & Charges										
Debt Service Principal	370,109	353,115	-	47,993	47,993	-	-	-	47,993	0%
Debt Service Interest & Fees	24,658	14,694	-	547	547	-	-	-	547	0%
Total Services & Charges	394,767	367,808	-	48,541	48,541	-	-	-	48,540	0%

Capital	-	-	-	-	-	-	-	-	-	-
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Interfund Transfers Out	-	143,687	83,333	500,000	500,000	83,333	-	83,333	416,667	17%
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Total Expenditures	394,767	511,495	83,333	548,541	548,541	83,333	-	83,333	465,207	15%
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Beginning Cash Balance	169,893	286,746	288,976		288,976					
Cash Adjustments	-	(410)	(635,329)		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
 No reserve requirement - Capital fund -

Fund Purpose:
 This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
 This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
 Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana
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Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	207,761	187,765	187,788	214,341	186,102	-		-	186,102	0%
Interest Earnings	3,682	7,039	7,680	3,885	2,686	1,394		1,394	1,292	52%
Other Income	25,000	-	-	25,000	25,000	-		-	25,000	0%
Total Revenue	236,443	194,804	195,468	243,226	213,788	1,394		1,394	212,394	1%

Expenditures by Activity										
Transfer to Fund 404	-	239,341	12,500	75,000	75,000	12,500	-	12,500	62,500	17%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	262,145	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	-	246,116	-	170,000	170,000	-	-	-	170,000	0%
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	262,145	485,457	12,500	245,000	245,000	12,500	-	12,500	232,500	5%

Expenditures by Type										
Capital	-	246,116	-	170,000	170,000	-	-	-	170,000	0%
Interfund Transfers Out	262,145	239,341	12,500	75,000	75,000	12,500	-	12,500	62,500	17%
Total Expenditures	262,145	485,457	12,500	245,000	245,000	12,500	-	12,500	232,500	5%
Net Surplus / (Deficit)	(25,702)	(290,653)	182,968	(1,774)	(31,212)	(11,106)		(11,106)		

Beginning Cash Balance	676,798	651,096	359,020		359,020					
Ending Cash Balance	651,096	359,020	279,499		327,808	268,394				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

City of South Bend, Indiana
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Fund Name	Local Income Tax - Economic Development	Fund Number	408
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,006,489	12,704,389	17,660,862	13,151,291	16,896,469	2,816,078		2,816,078	14,080,391	17%
Intergov./ Grants	-	-	44,703	50,000	-	0		0	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	128,951	353,542	750,667	78,445	62,311	163,811		163,811	(101,500)	263%
Donations	-	67,950	7,500	-	-	-		-	-	-
Other Income	151,545	165,020	1,124	150,000	150,000	700		700	149,300	0%
Interfund Transfers In	1,000,000	-	-	-	-	-		-	-	-
Total Revenue	14,286,985	13,290,901	18,464,856	13,429,736	17,108,780	2,980,590		2,980,590	14,128,191	17%

Expenditures by Activity										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
General City	-	2,834,071	15,066	4,901,811	4,901,811	15,066	533,154	548,220	4,353,591	11%
PSAP	2,812,202	-	-	-	-	-	-	-	-	-
Community Investment	2,274,806	5,741,067	503,753	8,210,187	8,210,187	503,753	1,678,533	2,182,286	6,027,901	27%
Neighborhoods	2,340,000	3,562,633	1,226,724	9,550,707	9,550,707	1,226,724	1,393,983	2,620,707	6,930,000	27%
Streets	-	1,257,250	172,983	5,119,305	5,119,305	172,983	2,139,167	2,312,150	2,807,155	45%
2015 Park Bonds	376,736	374,474	92,019	369,381	369,381	92,019	-	92,019	277,362	25%
Potawatomi Zoo	-	-	-	-	-	-	-	-	-	-
2018 Zoo Bonds	324,100	332,100	164,250	326,500	326,500	164,250	-	164,250	162,250	50%
Engineering	-	-	-	-	-	-	-	-	-	-
2021 Infrastructure Bonds	253,000	575,500	322,000	4,790,300	4,790,300	322,000	-	322,000	4,468,300	7%
Total Expenditures	8,380,845	14,677,096	2,496,795	33,268,192	33,268,192	2,496,795	5,744,837	8,241,632	25,026,559	25%

Expenditures by Type										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Professional Services	3,074,579	380,420	62,496	751,654	751,654	62,496	515,343	577,839	173,815	77%
Printing & Advertising	2,706	8,644	-	5,500	5,500	-	500	500	5,000	9%
Utilities	46,983	47,538	7,261	72,828	72,828	7,261	-	7,261	65,567	10%
Repairs & Maintenance	122,395	1,526,173	173,858	2,340,505	2,340,505	173,858	2,139,167	2,313,025	27,480	99%
Grants & Subsidies	1,028,845	2,817,950	373,655	5,532,831	5,532,831	373,655	2,182,782	2,556,436	2,976,395	46%
Other Services & Charges	-	39,675	-	968,493	968,493	-	368,493	368,493	600,000	38%
Debt Service Principal	314,344	190,000	100,000	200,000	200,000	100,000	-	100,000	100,000	50%
Debt Service Interest & Fees	209,777	142,850	64,250	127,500	127,500	64,250	-	64,250	63,250	50%
Total Services & Charges	4,799,629	5,153,250	781,520	9,999,311	9,999,311	781,520	5,206,285	5,987,805	4,011,507	60%

Interfund Transfers Out	3,468,986	6,520,192	1,683,019	18,328,681	18,328,681	1,683,019	-	1,683,019	16,645,662	9%
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Total Expenditures	8,380,845	14,677,096	2,496,795	33,268,192	33,268,192	2,496,795	5,744,837	8,241,632	25,026,560	25%
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Net Surplus / (Deficit)	5,906,140	(1,386,195)	15,968,061	(19,838,456)	(16,159,411)	483,795		(5,261,043)		
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Beginning Cash Balance	19,044,274	24,795,353	23,374,857		23,374,857					
Cash Adjustments	(155,061)	(34,301)	(12,722,435)		-					
Ending Cash Balance	24,795,353	23,374,857	26,620,483		7,215,446	27,147,676				
Cash Reserves Target	4,190,422	7,338,548	1,248,397		16,634,096				50% of Annual expenditures	

Fund Purpose:
This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:
PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Rural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for moving of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

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Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17	-	-	-	-	-	-	-	-	-
Total Revenue	17	-	-	-	-	-	-	-	-	-

Expenditures by Type

Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Interfund Transfers Out	-	347,697	-	-	-	-	-	-	-	-
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Total Expenditures	-	347,697	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	17	(347,697)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	347,680	347,697	-	-	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	347,697	-	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target

No reserve requirement - Capital lease fund - spend down to zero

Fund Purpose:

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single leasing fund.

Explanation of Revenue Sources:

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings		71	2,855	16,077	2,750	5,420	4,100	4,100	1,320	76%
Interfund Transfers In	2,866,000	3,055,500	3,825,000	3,249,500	4,684,081	2,003,000		2,003,000	2,681,081	43%
Total Revenue	2,866,071	3,058,355	3,841,077	3,252,250	4,689,501	2,007,100		2,007,100	2,682,401	43%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,850,000	2,030,000	960,000	2,300,000	2,300,000	960,000	-	960,000	1,340,000	42%
Debt Service Interest & Fees	1,006,069	1,012,027	1,766,578	2,389,081	2,389,081	1,766,578	-	1,766,578	622,503	74%
Total Expenditures	2,856,069	3,042,027	2,726,578	4,689,081	4,689,081	2,726,578	-	2,726,578	1,962,503	58%

Net Surplus / (Deficit)	10,002	16,328	1,114,499	(1,436,831)	420	(719,478)	(719,478)
Beginning Cash Balance	232,423	242,425	258,753		258,753		
Cash Adjustments	-	-	(925,731)		-		
Ending Cash Balance	242,423	258,753	447,521		259,173	(271,957)	
Cash Reserves Target	242,423	258,753	447,521		259,173		

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:
This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

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Fund Name	South Bend Building Corporation	Fund Number	755
Fund Type	Debt Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Interest Earnings	58	1,249	3,995	3,000	20,165	394		394	19,771	2%
Debt Proceeds	8,860,022	-	-	-	-	-		-	-	-
Interfund Transfers In	2,564,000	2,736,000	2,217,500	2,217,500	1,423,193	719,750		719,750	703,443	51%
Total Revenue	11,424,080	2,737,249	2,221,495	2,220,500	1,443,358	720,144		720,144	723,214	50%

Expenditures by Type										
Services & Charges										
Debt Service Principal	2,150,000	2,195,000	590,000	910,000	910,000	590,000	-	590,000	320,000	65%
Debt Service Interest & Fees	635,015	554,716	261,884	515,193	515,193	261,884	-	261,884	253,309	51%
Total Services & Charges	2,785,015	2,749,716	851,884	1,425,193	1,425,193	851,884	-	851,884	573,309	60%

Interfund Transfers Out	9,248,224	-	-	-	-	-	-	-	-	-
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Total Expenditures	12,033,240	2,749,716	851,884	1,425,193	1,425,193	851,884	-	851,884	573,309	60%
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Net Surplus / (Deficit)	(609,159)	(12,468)	1,369,611	795,308	18,165	(131,739)	(131,739)			
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Beginning Cash Balance	833,535	224,375	211,908	-	211,908	-		Cash Reserves Target		
Cash Adjustments	-	-	(1,350,234)	-	-	-				
Ending Cash Balance	224,375	211,908	231,285	-	230,073	99,546				
Cash Reserves Target	224,375	211,908	231,285	-	230,073	-		100% cash reserves per bond covenants		

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City Funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds were deposited into this fund and transferred to the bond capital fund (#455).

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	18,120,969	16,811,078	19,559,921	17,704,130	18,091,160	-	-	-	18,091,160	0%
Intergov./ Shared Revenues	383,000	200,000	385,000	396,500	396,500	-	-	-	396,500	0%
Intergov./ Grants	868,707	123,848	331,620	-	-	180,564	-	180,564	(180,564)	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Interest Earnings	153,650	431,088	868,831	538,325	463,981	207,253	-	207,253	258,728	44%
Donations	-	-	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Other Income	22,900	167,125	68,639	-	-	72,435	-	72,435	(72,435)	-
Interfund Transfers In	583,315	16	8	-	-	-	-	-	-	-
Total Revenue	20,134,540	17,733,155	21,214,018	18,638,955	18,953,641	460,252		460,252	18,493,389	2%

Expenditures by Type										
Services & Charges										
Professional Services	714,611	669,160	126,474	8,073,596	6,088,271	126,474	3,854,326	3,980,800	2,107,470	65%
Debt Service Principal	3,883,193	3,711,202	1,545,000	4,063,455	4,063,455	1,545,000	-	1,545,000	2,518,455	38%
Debt Service Interest & Fees	958,715	812,903	122,428	461,970	461,970	122,428	-	122,428	339,543	27%
Other Services & Charges	-	250,000	-	525,000	525,000	-	525,000	525,000	-	100%
Total Services & Charges	5,556,519	5,443,266	1,793,902	13,124,021	11,138,696	1,793,902	4,379,326	6,173,228	4,965,468	55%

Capital	4,873,092	6,103,348	1,965,761	33,054,000	35,963,700	1,965,761	9,839,454	11,805,215	24,158,484	33%
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Interfund Transfers Out	5,013,303	4,710,000	1,375,000	4,581,135	4,581,135	1,375,000	-	1,375,000	3,206,135	30%
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Total Expenditures	15,442,915	16,256,613	5,134,663	50,759,155	51,683,530	5,134,663	14,218,780	19,353,443	32,330,087	37%
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Net Surplus / (Deficit)	4,691,625	1,476,541	16,079,355	(32,120,200)	(32,729,889)	(4,674,411)		(18,893,191)		
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Beginning Cash Balance	29,039,261	33,713,041	35,127,336		35,127,336					
Cash Adjustments	(17,845)	(62,246)	(17,118,237)		-					
Cash Reserves Target										
										No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were received into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	348,856	308,363	490,344	283,927	289,606	-		-	289,606	0%
Interest Earnings	7,164	18,135	45,603	26,079	30,516	11,168		11,168	19,348	37%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	356,020	326,498	535,947	310,006	320,121	11,168		11,168	308,954	3%

Expenditures by Type										
Services & Charges										
Professional Services	45,544	-	-	1,000,000	1,000,000	-	1,140,000	1,140,000	(140,000)	114%
Total Services & Charges	45,544	-	-	1,000,000	1,000,000	-	1,140,000	1,140,000	(140,000)	114%
Capital	202,738	113,570	68,357	348,357	348,357	68,357	-	68,357	280,000	20%
Total Expenditures	248,282	113,570	68,357	1,348,357	1,348,357	68,357	1,140,000	1,208,357	140,000	90%

Net Surplus / (Deficit)	107,738	212,928	467,590	(1,038,351)	(1,028,235)	(57,189)		(1,197,189)
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Beginning Cash Balance	1,127,293	1,235,031	1,443,740		1,443,740			Cash Reserves Target
Cash Adjustments	-	(4,218)	(28,140)		-			
Ending Cash Balance	1,235,031	1,443,740	1,883,190		415,505	1,826,002		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,328,968	4,209,328	6,216,898	3,822,890	3,899,348	-		-	3,899,348	0%
Interest Earnings	39,992	146,645	360,139	152,018	138,858	89,696		89,696	49,162	65%
Other Income	74,327	16,850	1,000	-	-	-		-	-	-
Interfund Transfers In	673,180	-	-	-	-	-		-	-	-
Total Revenue	5,116,467	4,372,823	6,578,037	3,974,908	4,038,206	89,696		89,696	3,948,510	2%

Expenditures by Type										
Services & Charges										
Professional Services	67,611	428,035	16,103	976,297	976,297	16,103	1,032,812	1,048,916	(72,619)	107%
Insurance	523	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfer Out	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	68,133	428,035	16,103	976,297	976,297	16,103	1,032,812	1,048,916	(72,619)	107%

Capital	1,336,457	1,549,275	200,000	9,546,149	9,546,149	200,000	2,521,991	2,721,991	6,824,158	29%
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Total Expenditures	1,404,591	1,977,310	216,103	10,522,446	10,522,446	216,103	3,554,803	3,770,907	6,751,539	36%
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Net Surplus / (Deficit)	3,711,876	2,395,513	6,361,933	(6,547,538)	(6,484,240)	(126,407)		(3,681,211)		
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Beginning Cash Balance	5,864,278	9,506,445	11,899,914		11,899,914					
Cash Adjustments	(69,709)	(2,044)	(3,631,002)		-					
Ending Cash Balance	9,506,445	11,899,914	14,630,846		5,415,675	14,504,439				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,981,728	2,745,678	2,986,918	1,815,749	1,852,064	-		-	1,852,064	0%
Interest Earnings	75,461	200,851	411,769	130,009	100,986	72,933		72,933	28,053	72%
Total Revenue	3,057,189	2,946,528	3,398,686	1,945,758	1,953,050	72,933		72,933	1,880,117	4%

Expenditures by Type										
Services & Charges										
Professional Services	162,661	176,193	8,477	275,982	275,982	8,477	257,505	265,982	10,000	96%
Total Services & Charges	162,661	176,193	8,477	275,982	275,982	8,477	257,505	265,982	10,000	96%
Capital	999,692	2,057,679	1,850,266	11,135,280	11,135,280	1,850,266	6,290,817	8,141,083	2,994,197	73%
Total Expenditures	1,162,353	2,233,872	1,858,743	11,411,262	11,411,262	1,858,743	6,548,322	8,407,065	3,004,197	74%

Net Surplus / (Deficit)	1,894,837	712,656	1,539,944	(9,465,504)	(9,458,212)	(1,785,810)		(8,334,132)		
Beginning Cash Balance	12,586,134	14,473,182	15,162,732		15,162,732					
Cash Adjustments	(7,789)	(23,106)	(3,868,222)		-					
Ending Cash Balance	14,473,182	15,162,732	12,834,453		5,704,520	11,360,183				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	269,923	308,581	233,288	166,000	169,320	-		-	169,320	0%
Interest Earnings	687	3,018	12,570	6,781	10,824	3,648		3,648	7,176	34%
Total Revenue	270,610	311,600	245,859	172,781	180,144	3,648		3,648	176,496	2%

Expenditures by Type										
Services & Charges										
Professional Services	14,800	1,308	-	74,175	74,175	-	-	-	74,175	0%
Total Services & Charges	14,800	1,308	-	74,175	74,175	-	-	-	74,175	0%
Interfund Transfers Out	91,370	209,147	-	-	-	-	-	-	-	-
Total Expenditures	106,170	210,455	-	74,175	74,175	-	-	-	74,175	0%

Net Surplus / (Deficit)	164,440	101,145	245,859	98,606	105,969	3,648	3,648
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Beginning Cash Balance	93,140	257,579	357,934		357,934			Cash Reserves Target
Cash Adjustments	-	(790)	616		-			
Ending Cash Balance	257,579	357,934	604,408		463,903	608,056		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.
 Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect

Explanation of Expenditures and Significant Changes/Variations:
 This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

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Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,299,000	6,268,217	7,228,216	5,978,380	6,097,948	-		-	6,097,948	0%
Interest Earnings	19,471	56,636	157,758	151,790	117,973	54,396		54,396	63,577	46%
Total Revenue	6,318,471	6,324,854	7,385,974	6,130,170	6,215,921	54,396		54,396	6,161,525	1%

Expenditures by Type										
Services & Charges										
Professional Services	13,350	11,500	-	45,000	45,000	-	15,000	15,000	30,000	33%
Debt Service Principal	427,037	445,523	70,853	126,129	126,129	70,853	-	70,853	55,276	56%
Debt Service Interest & Fees	67,791	49,305	7,215	14,386	14,386	7,215	-	7,215	7,170	50%
Capital	-	-	13,740	2,561,868	2,561,868	13,740	2,313,536	2,327,276		
Total Services & Charges	508,178	506,328	91,809	2,747,382	2,747,382	91,809	2,328,536	2,420,344	92,446	88%
Interfund Transfers Out	5,058,659	4,396,375	2,202,625	4,409,606	4,409,606	2,202,625	-	2,202,625	2,206,981	50%
Total Expenditures	5,566,837	4,902,703	2,294,434	7,156,989	7,156,989	2,294,434	2,328,536	4,622,969	2,299,427	65%

Net Surplus / (Deficit)	751,634	1,422,151	5,091,540	(1,026,819)	(941,068)	(2,240,038)		(4,568,574)		
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Beginning Cash Balance	4,678,334	5,429,968	6,838,775		6,838,775					Cash Reserves Target
Cash Adjustments	-	(13,344)	(2,904,937)		-					No reserve requirement
Ending Cash Balance	5,429,968	6,838,775	9,025,377		5,897,707	6,759,869				
Cash Reserves Target	-	-	-		-	-				

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	6,520		6,520	(6,520)	-
Total Revenue	6,133	10,084	30,526	-	-	6,520		6,520	(6,520)	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%
Interfund Transfers Out	6,133	-	-	-	-	-	-	-	-	-
Total Expenditures	6,133	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%

Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	6,520		6,520		
Beginning Cash Balance	1,040,462	1,040,462	1,047,153		1,047,153					
Cash Adjustments	-	(3,394)	2,644		-					
Ending Cash Balance	1,040,462	1,047,153	1,080,323		6,691	1,086,843				
Cash Reserves Target	1,040,462	1,047,153	1,080,323		6,691					

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into the

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

Cash Reserves Target
100% debt service reserve per bond covenants

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Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,253	16,859	51,035	-	-	10,901		10,901	(10,901)	-
Total Revenue	10,253	16,859	51,035	-	-	10,901		10,901	(10,901)	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	1,739,495	1,739,495	-	-	-	1,739,495	0%
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	1,739,495	1,739,495	-	-	-	1,739,495	0%
Interfund Transfers Out	10,253	-	-	-	-	-	-	-	-	-
Total Expenditures	10,253	-	-	1,739,495	1,739,495	-	-	-	1,739,495	0%

Net Surplus / (Deficit)	-	16,859	51,035	(1,739,495)	(1,739,495)	10,901		10,901		
Beginning Cash Balance	1,739,495	1,739,495	1,750,680		1,750,680					
Cash Adjustments	-	(5,674)	4,421		-					
Ending Cash Balance	1,739,495	1,750,680	1,806,136		11,185	1,817,037				
Cash Reserves Target	1,739,495	1,750,680	1,806,136		11,185					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into the

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,085	14,409	30,515	20,902	21,353	6,518		6,518	14,835	31%
Total Revenue	6,085	14,409	30,515	20,902	21,353	6,518		6,518	14,835	31%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	6,085	14,409	30,515	20,902	21,353	6,518		6,518		
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Beginning Cash Balance	1,029,665	1,035,750	1,046,766		1,046,766					
Cash Adjustments	-	(3,392)	2,643		-					
Ending Cash Balance	1,035,750	1,046,766	1,079,924		1,068,120					
Cash Reserves Target	1,035,750	1,046,766	1,079,924		1,068,120					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033.

Explanation of Revenue Sources:
At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	10	402	1		1	400	0%
Interfund Transfers In	1,036,500	1,035,000	1,035,500	1,035,500	1,033,625	519,000		519,000	514,625	50%
Total Revenue	1,036,503	1,035,003	1,035,503	1,035,510	1,034,027	519,001		519,001	515,025	50%

Expenditures by Type										
Services & Charges										
Debt Service Principal	650,000	685,000	375,000	760,000	760,000	375,000	-	375,000	385,000	49%
Debt Service Interest & Fees	377,750	344,750	141,500	273,625	273,625	141,500	-	141,500	132,125	52%
Total Services & Charges	1,027,750	1,029,750	516,500	1,033,625	1,033,625	516,500	-	516,500	517,125	50%
Total Expenditures	1,027,750	1,029,750	516,500	1,033,625	1,033,625	516,500	-	516,500	517,125	50%

Net Surplus / (Deficit)	8,753	5,253	519,003	1,885	402	2,501		2,501		
Beginning Cash Balance	690	9,443	14,696		14,696					
Cash Adjustments	-	-	(513,625)		-					
Ending Cash Balance	9,443	14,696	20,074		15,097	22,575				
Cash Reserves Target	9,443	14,696	20,074		15,097					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of \$1,462,840.60. The bonds have a net interest rate of 5%.

Explanation of Revenue Sources:
This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held

Explanation of Expenditures and Significant Changes/Variations:
At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.
Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings		16	16	16	10	6,539	3		3	6,536 0%
Interfund Transfers In		-	-	-	-	-	-		-	-
Total Revenue		16	16	16	10	6,539	3		3	6,536 0%

Expenditures by Type										
Interfund Transfers Out		11	16	-	-	-	-	-	-	-
Total Expenditures		11	16	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5	-	16	10	6,539	3		3		
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Beginning Cash Balance	326,939	326,944	326,944		326,944					
Cash Adjustments	-	-	(8)		-					
Ending Cash Balance	326,944	326,944	326,952		333,483	326,955				
Cash Reserves Target	326,944	326,944	326,952		333,483					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	3,543	556	352	100	100	0		0	100	0%
Hotel/Motel Taxes	-	374,523	191,000	763,000	763,500	-		-	763,500	0%
Interest Earnings	13,014	44,323	98,249	74,969	76,586	20,684		20,684	55,902	27%
Donations	1,411,877	1,000,000	1,364,412	1,000,000	1,000,000	-		-	1,000,000	0%
Other Income	1,000	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,429,434	1,419,402	1,654,014	1,988,069	1,990,186	20,685		20,685	1,969,502	1%

Expenditures by Type										
Services & Charges										
Professional Services	91	-	13,162	94,494	94,494	13,162	53,930	67,092	27,402	71%
Grants & Subsidies	538,272	460,417	27,684	1,126,964	1,126,964	27,684	640,281	667,965	458,999	59%
Total Services & Charges	538,363	460,417	40,846	1,221,458	1,221,458	40,846	694,211	735,057	486,401	60%

Capital	-	-	-	1,000,000	1,000,000	-	-	-	1,000,000	0%
Interfund Transfers Out	147,786	381,500	381,500	750,388	750,388	381,500	-	381,500	368,888	51%

Total Expenditures	686,149	841,917	422,346	2,971,846	2,971,846	422,346	694,211	1,116,557	1,855,289	38%
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Net Surplus / (Deficit)	743,285	577,485	1,231,667	(983,777)	(981,660)	(401,662)		(1,095,872)		
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Beginning Cash Balance	2,444,710	3,187,994	3,754,261		3,754,261					
Cash Adjustments	-	(11,218)	(1,737,582)		-					
Ending Cash Balance	3,187,994	3,754,261	3,248,346		2,772,602	2,845,184				
Cash Reserves Target	171,537	210,479	105,587		742,961				25% of Annual expenditures	

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayor's appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/47 (debt schedule #222)

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Fund Name	Certified Technology Park						Fund Number	439		
Fund Type	Capital Funds									
Control	Redevelopment Commission Controlled Funds									
	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	65	155	328	225	230	70		70	160	31%
Total Revenue	65	155	328	225	230	70		70	160	31%
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	65	155	328	225	230	70		70		
Beginning Cash Balance	11,080	11,145	11,264		11,264					
Cash Adjustments	-	(37)	28		-					
Ending Cash Balance	11,145	11,264	11,621		11,494	11,691				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		
Fund Purpose:	<p>This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.</p> <p>From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.</p> <p>2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.</p>									

City of South Bend, Indiana
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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	15,033	33,275	67,016	-	-	11,629		11,629	(11,629)	-
Total Revenue	15,033	33,275	67,016	-	-	11,629		11,629	(11,629)	-

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
Capital	188,982	156,103	919,772	2,315,432	2,315,432	919,772	1,395,660	2,315,432	-	100%
Total Expenditures	188,982	156,103	919,772	2,315,432	2,315,432	919,772	1,395,660	2,315,432	-	100%

Net Surplus / (Deficit)	(173,950)	(122,827)	(852,755)	(2,315,432)	(2,315,432)	(908,143)		(2,303,803)		
Beginning Cash Balance	2,614,468	2,433,236	2,302,851		2,302,851				Cash Reserves Target	
Cash Adjustments	(7,283)	(7,557)	918,106		-				No reserve requirement - Bond capital fund - spend down to zero	
Ending Cash Balance	2,433,236	2,302,851	2,368,202		(12,581)	1,460,059				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,411	5,709	12,091	30	8,296	2,583		2,583	5,713	31%
Total Revenue	2,411	5,709	12,091	30	8,296	2,583		2,583	5,713	31%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	2,411	5,709	12,091	30	8,296	2,583	2,583
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Beginning Cash Balance	407,982	410,393	414,758		414,758			Cash Reserves Target
Cash Adjustments	-	(1,344)	1,047		-			
Ending Cash Balance	410,393	414,758	427,896		423,054	430,479		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:
In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from

Explanation of Expenditures and Significant Changes/Variations:
This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.