



Period Ending: January 31, 2024

Issued By: Controller's Office

# City of South Bend

## Monthly Financial Report

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## January 2024

### **Monthly Financial Report**

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

### **Report of Changes in Cash Balance (4 - 5)**

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

### **Projected Cash Balance (6 - 8)**

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

### **Cash Reserves Summary (9 - 12)**

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

#### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

#### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

#### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Revenue & Expense Summaries (13 - 18)**

These summaries show the total revenue and expense by fund.

### **Revenue by Type (19 - 24)**

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

### **Expenditures by Activity (25 - 28)**

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

### **Outstanding Debt (29 - 30)**

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

### **Employee Headcount (31 - 36)**

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

### **Fund Summaries (37 - 170)**

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2024 through January 31, 2024**

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 1/31/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
<b>City Controlled Funds</b>								
101 General Fund	93,698,543	6,104,220	8,973,036	482,492	(2,384,989)	91,313,554	66,050,666	25,262,888
<b>Special Revenue Funds</b>								
102 Rainy Day	11,375,389	35,599	-	-	35,599	11,410,988	9,523,335	1,887,653
201 Parks & Recreation	8,884,670	836,364	1,699,000	17,058	(847,466)	8,037,204	7,890,342	146,862
202 Motor Vehicle Highway	6,272,150	893,718	1,361,703	215,578	(259,323)	6,012,827	4,825,662	1,187,165
209 Studebaker-Oliver Revitalizing Grants	652,479	2,042	188	188	2,042	654,521	-	-
210 Economic Development State Grants	(134,601)	42,699	-	-	42,699	(91,902)	-	-
211 Dept of Community Investment Operating	396,172	5,536	345,962	(157)	(340,583)	55,589	-	-
212 Dept of Community Investment Grants	1,212,370	255,243	17,649	241	237,835	1,450,205	-	-
216 Police State Seizures	257,001	7,547	-	-	7,547	264,547	5,500	259,047
217 Gift, Donation, Bequest	4,416,666	10,741	-	-	10,741	4,427,407	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	6,595	2,600	770	4,765	905,023	-	-
220 Law Enforcement Continuing Education	999,052	26,761	43,365	(1,691)	(18,295)	980,758	112,509	868,248
221 Rental Units Regulation	210,001	10,942	5,215	306	6,033	216,034	-	-
227 Loss Recovery	2,174,242	6,804	-	-	6,804	2,181,046	-	-
230 Code Enforcement	(18,294)	703,624	290,848	(1,521)	345,541	327,248	-	-
249 Local Income Tax - Public Safety	6,163,397	1,018,337	796,538	-	221,799	6,385,197	-	-
251 Local Road & Street	1,388,435	176,803	284,222	(29,944)	(137,363)	1,251,072	-	-
257 LOIT Special Distribution	67,475	211	-	(4,314)	(4,103)	63,372	-	-
258 Human Rights Federal Grants	155,014	68,885	15,127	-	53,758	208,772	-	-
263 American Rescue Plan	10,144,293	31,746	1,250,125	(11,392)	(1,229,771)	8,914,522	-	-
264 COVID-19 Response	(79,650)	79,650	32,391	-	47,259	(32,391)	-	-
265 Local Road & Bridge Grant	428,020	1,339	-	-	1,339	429,360	-	-
266 MVH Restricted	848,707	249,125	93,995	-	155,131	1,003,838	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	101	-	2,375	2,476	34,670	2,500	32,170
291 Indiana River Rescue	463,394	39,443	1,657	6,400	44,186	507,580	23,718	483,862
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	11,400	-	-	11,400	212,696	12,500	200,196
404 Local Income Tax - Certified Shares	2,042,781	6,393	570,758	(14,000)	(578,365)	1,464,416	1,756,870	(292,454)
408 Local Income Tax - Economic Development	26,620,483	1,491,996	1,232,514	14,261	273,743	26,894,226	16,634,096	10,260,130
410 Urban Development Action Grant	69,114	216	-	-	216	69,330	-	-
655 Project ReLeaf	-	39,334	35,341	-	-	-	110,189	(110,189)
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	-	-	-	63,641	63,641	34,029	-	-
730 City Cemetery	31,507	99	-	-	99	31,606	-	-
754 Industrial Revolving Fund	3,050,364	58,009	19,090	128,822	167,741	3,218,105	-	-
<b>Total Special Revenue Funds</b>	<b>89,740,901</b>	<b>6,118,854</b>	<b>8,098,287</b>	<b>386,620</b>	<b>(1,671,323)</b>	<b>88,039,966</b>	<b>41,297,221</b>	<b>15,019,884</b>
<b>Debt Service Funds</b>								
312 2017 Parks Bond Debt Service	196,572	480	582,258	-	(581,778)	(428,432)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	171,491	-	(171,491)	(171,491)	-	-
672 Century Center Energy Conservation Debt Svc	176,962	57	-	-	57	33,013	-	-
752 South Bend Redevelopment Authority	258,753	767,692	575,500	-	192,192	639,713	639,713	-
755 South Bend Building Corporation	211,908	397,954	-	-	397,954	629,239	629,239	-
756 2015 Smart Streets Bond Debt Service	1,746,446	856,007	-	-	856,007	2,607,227	2,607,227	-
757 2015 Parks Bond Debt Service	590,148	31,533	-	-	31,533	589,695	589,695	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,799	16	-	-	16	3,669,002	2,500,000	1,169,002
<b>Total Debt Service Funds</b>	<b>6,849,588</b>	<b>2,053,739</b>	<b>1,329,248</b>	<b>-</b>	<b>724,491</b>	<b>7,567,966</b>	<b>6,965,874</b>	<b>1,169,002</b>
<b>Capital Funds</b>								
287 Fire Department Capital	1,568,458	174,108	542,292	-	(368,184)	1,200,274	-	-
401 Coveleski Stadium Capital	2,799	9	-	-	9	2,808	-	-
406 Cumulative Capital Development	199,512	776	41,667	-	(40,890)	158,622	-	-
407 Cumulative Capital Improvement	279,499	583	6,250	-	(5,667)	273,832	-	-
412 Major Moves Construction	1,602,252	5,014	27,082	74	(21,994)	1,580,258	-	-
413 Professional Sports Convention Development Area	252,675	791	21,986	9,725	(11,471)	241,204	-	-
416 Morris Performing Arts Center Capital	160,804	26	4,445	-	(4,419)	156,385	-	-
450 Palais Royale Historic Preservation	128,105	3,605	-	-	3,605	131,710	-	-
451 2018 Fire Station #9 Bond Capital	329,571	1,031	-	-	1,031	330,602	-	-
453 Zoo Bond Capital	0	-	0	-	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	2,887	204,135	-	(201,248)	721,268	-	-
471 2017 Parks Bond Capital	1,370,920	4,290	267,485	-	(263,195)	1,107,725	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	0	-	-	0	25,766	-	-
<b>Total Capital Funds</b>	<b>-</b>	<b>193,121</b>	<b>1,115,342</b>	<b>9,799</b>	<b>(912,423)</b>	<b>5,930,455</b>	<b>-</b>	<b>-</b>

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2024 through January 31, 2024**

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<b>Enterprise Funds</b>								
600 Consolidated Building	2,112,164	107,925	128,634	258	(20,441)	2,067,513	475,534	1,591,979
601 Parking Garages	864,961	68,836	92,415	(7,487)	(32,947)	520,985	294,596	226,389
602 Morris Performing Arts Center Operations	435,479	45,547	102,995	(1,620)	(61,767)	585,029	173,059	411,970
610 Solid Waste Operations	294,832	582,008	1,432,409	68,996	(781,406)	(14,449)	804,743	(819,192)
611 Solid Waste Capital	1,582,027	933,876	1,137,536	-	(203,660)	2,531,210	-	-
620 Water Works Operations	4,758,783	1,565,030	2,036,035	166,178	(304,828)	7,548,622	1,220,455	6,328,167
622 Water Works Capital	11,059,854	25,101	181,448	61,686	(94,661)	6,557,669	-	-
624 Water Works Customer Deposit	1,315,511	4,224	-	(164)	4,059	1,353,689	1,353,689	-
625 Water Works Sinking (Debt Service)	2,273,787	11,472	-	(1,222,994)	(1,211,522)	2,454,362	-	-
626 Water Works Bond Reserve	1,432,109	4,672	-	-	4,672	1,482,718	1,482,718	-
629 Water Works Operations & Maintenance Reserve	2,946,775	9,514	-	-	9,514	3,049,633	3,542,878	(493,245)
640 Sewer Repair Insurance	1,951,963	65,730	52,954	(15,162)	(2,385)	1,801,875	265,450	1,536,426
641 Sewage Works Operations	13,821,063	3,569,719	4,374,885	341,896	(463,270)	19,123,600	2,449,087	16,674,513
642 Sewage Works Capital	15,204,815	51,842	110,899	(12,236)	(71,293)	44,659,826	-	-
643 Sewage Works Operations & Maintenance Reserve	5,586,493	18,037	-	-	18,037	5,781,492	5,698,602	82,890
649 Sewage Sinking (Debt Service)	3,631,819	66,986	(1)	-	66,987	6,100,284	-	-
653 Sewage Debt Service Reserve	3,773,871	28,764	-	-	28,764	3,922,179	3,922,179	-
654 Sewage Works Customer Deposit	1,185,442	4,258	-	11,479	15,738	1,376,408	1,376,408	-
667 Storm Sewer	1,285,693	99,396	5,237	(158,375)	(64,216)	2,099,204	-	-
670 Century Center Operations	945,928	217,252	356,368	136,261	(2,855)	835,608	1,172,114	(336,506)
671 Century Center Capital	986,966	3,449	14,053	-	(10,604)	1,091,511	800,000	291,511
<b>Total Enterprise Funds</b>	<b>77,450,336</b>	<b>7,483,639</b>	<b>10,025,869</b>	<b>(631,282)</b>	<b>(3,178,085)</b>	<b>114,928,969</b>	<b>25,031,511</b>	<b>74,276,824</b>
<b>Internal Service Funds</b>								
222 Central Services	305,778	748,581	891,468	111,137	(31,750)	(712,373)	-	-
226 Liability Insurance	5,760,773	323,779	419,991	95,577	(635)	6,487,891	2,045,452	4,442,439
278 Police Take Home Vehicle	750,477	7,689	-	-	7,689	841,280	750,000	91,280
279 IT / Innovation / 311 Call Center	4,698,328	1,189,381	1,431,218	(43,854)	(285,692)	5,220,855	-	-
711 Self-Funded Employee Benefits	10,708,563	1,578,673	1,333,932	47,990	292,732	9,921,172	5,205,725	4,715,446
713 Unemployment Compensation	77,878	797	-	-	797	46,621	20,000	26,621
714 Parental Leave	410,517	24,531	2,140	-	22,391	649,304	20,308	628,997
<b>Total Internal Service Funds</b>	<b>22,712,315</b>	<b>3,873,431</b>	<b>4,078,749</b>	<b>210,850</b>	<b>5,532</b>	<b>22,454,751</b>	<b>8,041,484</b>	<b>9,904,783</b>
<b>Fiduciary Funds</b>								
701 Fire Pension	360,078	1,222	333,062	-	(331,839)	60,942	444,890	(383,948)
702 Police Pension	616,515	1,586	519,810	-	(518,224)	(11,452)	589,466	(600,918)
718 State Tax Withholding Fund	351,228	-	-	(76,814)	(76,814)	245,313	245,313	-
725 Morris / Palais Box Office	1,622,911	-	-	54,611	54,611	(657,600)	(657,600)	-
726 Police Distributions Payable	1,048,916	-	-	(12,348)	(12,348)	971,617	971,617	-
<b>Total Fiduciary Funds</b>	<b>3,999,647</b>	<b>2,808</b>	<b>852,872</b>	<b>(34,551)</b>	<b>(884,614)</b>	<b>608,820</b>	<b>1,593,686</b>	<b>(984,866)</b>
<b>Total City Controlled Funds</b>	<b>294,451,330</b>	<b>25,829,811</b>	<b>34,473,402</b>	<b>423,927</b>	<b>(8,301,411)</b>	<b>330,844,481</b>	<b>148,980,443</b>	<b>124,648,515</b>
<b>Redevelopment Commission Controlled Funds</b>								
<b>Tax Increment Financing Funds</b>								
324 TIF - River West Development Area	34,088,454	108,975	3,078,219	894,902	(2,074,343)	32,014,111	-	-
422 TIF - West Washington	1,883,190	5,893	68,357	-	(62,463)	1,820,727	-	-
429 TIF - River East Development Area (NE Dev)	14,630,846	46,507	-	-	46,507	14,677,353	-	-
430 TIF - Southside Development Area #1	12,834,453	40,050	1,511,180	(13,118)	(1,484,249)	11,350,205	-	-
435 TIF - Douglas Road	604,408	1,891	-	-	1,891	606,300	-	-
436 TIF - River East Residential Area (NE Res)	9,025,377	28,245	1,833	(25,240)	1,172	9,026,549	-	-
<b>Total Tax Increment Financing Funds</b>	<b>73,066,730</b>	<b>231,562</b>	<b>4,659,589</b>	<b>856,543</b>	<b>(3,571,484)</b>	<b>69,495,245</b>	<b>-</b>	<b>-</b>
<b>Redevelopment Funds</b>								
433 Redevelopment General	3,248,346	10,762	404,626	(1,500)	(395,365)	2,852,981	742,961	2,110,020
439 Certified Technology Park	11,621	36	-	-	36	11,657	-	-
452 2018 TIF Park Bond Capital	2,368,202	7,411	919,772	-	(912,360)	1,455,842	-	-
454 Airport Urban Enterprise Zone	427,896	1,339	-	-	1,339	429,235	-	-
456 2023 South Bend Redevelopment Authority	27,877,328	116,722	75,761	(867,287)	(826,325)	27,051,002	-	-
<b>Total Redevelopment Funds</b>	<b>33,933,392</b>	<b>136,271</b>	<b>1,400,159</b>	<b>(868,787)</b>	<b>(2,132,675)</b>	<b>31,800,718</b>	<b>742,961</b>	<b>2,110,020</b>
<b>Debt Service Funds</b>								
315 Airport 2003 Debt Reserve	1,080,323	3,381	-	-	3,381	1,083,704	1,083,704	-
328 SBCDA 2003 Debt Reserve	1,806,136	5,652	-	-	5,652	1,811,788	1,811,788	-
351 2018 TIF Park Bond Debt Service	1,079,924	3,380	-	-	3,380	1,083,304	1,083,304	-
352 2019 South Shore Double Tracking Debt Service	20,074	519,000	-	-	519,000	539,074	539,074	-
353 2020 TIF Library Bond Debt Service Reserve	326,952	1	-	-	1	326,954	326,954	-
<b>Total Debt Service Funds</b>	<b>4,313,409</b>	<b>531,414</b>	<b>-</b>	<b>-</b>	<b>531,414</b>	<b>4,844,823</b>	<b>4,844,823</b>	<b>-</b>
<b>Total Redevelopment Commission Funds</b>	<b>111,313,531</b>	<b>899,246</b>	<b>6,059,748</b>	<b>(12,243)</b>	<b>(5,172,745)</b>	<b>106,140,786</b>	<b>5,587,785</b>	<b>2,110,020</b>
<b>Grand Total</b>	<b>405,764,862</b>	<b>26,729,058</b>	<b>40,533,150</b>	<b>411,684</b>	<b>(13,474,156)</b>	<b>436,985,267</b>	<b>154,568,228</b>	<b>126,758,535</b>

City of South Bend

Report of Changes in Cash Balance

January 1, 2024 through January 31, 2024

Beginning	2024	2024	Plus/(Minus)		Ending		Variance
Cash Balance	Year to Date	Year to Date	Accrual	Surplus	Cash Balance	Cash Reserve	Above/(Below)
1/1/2024	Revenue	Expenditures	Adjustments	(Deficit)	1/31/2024	Requirement	Reserve Req.

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2024 Amended Budget as of January 31, 2024**

	Beginning Cash Balance 1/1/2024	2024 Estimated Revenue	2024 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2024
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	93,698,543	97,662,600	132,101,332	482,492	(33,956,241)	59,742,302
<b>Special Revenue Funds</b>	-	-	-	-	-	-
102 Rainy Day	11,375,389	224,926	-	-	224,926	11,600,315
201 Parks & Recreation	8,884,670	11,466,954	31,561,368	17,058	(20,077,356)	(11,192,686)
202 Motor Vehicle Highway	6,272,150	16,230,459	19,302,647	215,578	(2,856,610)	3,415,540
209 Studebaker-Oliver Revitalizing Grants	652,479	11,321	98,331	188	(86,823)	565,656
210 Economic Development State Grants	(134,601)	-	222,865	-	(222,865)	(357,466)
211 Dept of Community Investment Operating	396,172	5,141,762	5,063,734	(157)	77,871	474,043
212 Dept of Community Investment Grants	1,212,370	2,832,655	10,286,845	241	(7,453,949)	(6,241,579)
216 Police State Seizures	257,001	18,619	22,000	-	(3,381)	253,620
217 Gift, Donation, Bequest	4,416,666	7,048,524	7,034,559	-	13,966	4,430,632
218 Police Curfew Violations	-	-	-	-	-	-
219 Unsafe Building	900,258	80,884	24,880	770	56,774	957,032
220 Law Enforcement Continuing Education	999,052	540,295	450,038	(1,691)	88,566	1,087,619
221 Rental Units Regulation	210,001	101,861	206,211	306	(104,045)	105,956
227 Loss Recovery	2,174,242	21,226	1,500	-	19,726	2,193,968
230 Code Enforcement	(18,294)	6,699,800	6,361,100	(1,521)	337,179	318,885
249 Local Income Tax - Public Safety	6,163,397	12,060,640	10,354,988	-	1,705,652	7,869,049
251 Local Road & Street	1,388,435	6,107,790	5,088,939	(29,944)	988,906	2,377,341
257 LOIT Special Distribution	67,475	42	54,136	(4,314)	(58,409)	9,066
258 Human Rights Federal Grants	155,014	141,000	268,204	-	(127,204)	27,810
263 American Rescue Plan	10,144,293	-	9,346,451	(11,392)	(9,357,843)	786,450
264 COVID-19 Response	(79,650)	75,000	90,148	-	(15,148)	(94,798)
265 Local Road & Bridge Grant	428,020	2,007,369	2,222,695	-	(215,327)	212,694
266 MVH Restricted	848,707	3,388,148	3,353,471	-	34,677	883,385
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-
289 Haz-Mat	32,194	5,585	10,000	2,375	(2,040)	30,155
291 Indiana River Rescue	463,394	97,878	94,871	6,400	9,408	472,802
292 Police Grants	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876
299 Police Federal Drug Enforcement	201,296	82,288	50,000	-	32,288	233,584
404 Local Income Tax - Certified Shares	2,042,781	-	3,513,740	(14,000)	(3,527,740)	(1,484,959)
408 Local Income Tax - Economic Development	26,620,483	17,108,780	33,268,192	14,261	(16,145,150)	10,475,333
410 Urban Development Action Grant	69,114	-	-	-	-	69,114
725 Morris / Palais Box Office	(712,212)	-	-	-	-	(712,212)
655 Project ReLeaf	-	463,766	440,757	-	23,009	23,009
705 Police K-9 Unit	-	-	-	63,641	63,641	63,641
730 City Cemetery	31,507	623	-	-	623	32,130
731 Bowman Cemetery	495,643	9,800	-	-	9,800	505,444
754 Industrial Revolving Fund	3,050,364	250,514	818,232	128,822	(438,896)	2,611,469
<b>Total Special Revenue Funds</b>	89,028,689	92,218,509	149,610,900	386,620	(57,005,771)	32,022,918
<b>Debt Service Funds</b>	-	-	-	-	-	-
350 2018 Fire Station #9 Bond Debt Service	-	341,331	341,331	-	-	-
672 Century Center Energy Conservation Debt Svc	32,956	397,127	393,388	-	3,739	36,695
752 South Bend Redevelopment Authority	447,521	4,689,501	4,689,081	-	420	447,941
755 South Bend Building Corporation	231,285	1,443,358	1,425,193	-	18,165	249,450
756 2015 Smart Streets Bond Debt Service	1,751,219	1,739,780	1,706,785	-	32,996	1,784,215
757 2015 Parks Bond Debt Service	558,162	380,132	368,381	-	11,751	569,913
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	2,014,786	1,941,375	-	73,411	3,742,397
<b>Total Debt Service Funds</b>	6,843,475	12,184,511	12,043,524	-	140,987	6,984,462

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2024 Amended Budget as of January 31, 2024**

	Beginning Cash Balance 1/1/2024	2024 Estimated Revenue	2024 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2024
<b>Capital Funds</b>						
287 Fire Department Capital	1,568,458	5,551,825	6,923,119	-	(1,371,294)	197,164
401 Coveleski Stadium Capital	2,799	25,000	40,000	-	(15,000)	(12,201)
406 Cumulative Capital Development	199,512	659,010	548,541	-	110,470	309,982
407 Cumulative Capital Improvement	279,499	213,788	245,000	-	(31,212)	248,287
412 Major Moves Construction	1,602,252	290,014	1,707,634	74	(1,417,546)	184,706
413 Professional Sports Convention Development Area	252,675	5,000,000	366,418	9,725	4,643,307	4,895,982
416 Morris Performing Arts Center Capital	160,804	-	486,012	-	(486,012)	(325,208)
450 Palais Royale Historic Preservation	128,105	16,229	20,000	-	(3,771)	124,334
451 2018 Fire Station #9 Bond Capital	329,571	-	-	-	-	329,571
453 Zoo Bond Capital	0	-	-	-	-	-
455 2021 Infrastructure Bond Capital	922,516	-	723,498	-	(723,498)	199,018
471 2017 Parks Bond Capital	1,370,920	-	834,698	-	(834,698)	536,221
750 Equipment/Vehicle Leasing	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	-	-	-	-	25,766
<b>Total Capital Funds</b>	<b>6,842,877</b>	<b>11,755,866</b>	<b>11,894,920</b>	<b>9,799</b>	<b>(129,254)</b>	<b>6,713,622</b>
<b>Enterprise Funds</b>						
601 Parking Garages	553,932	1,177,861	1,178,382	(7,487)	(8,007)	545,924
602 Morris Performing Arts Center Operations	646,796	1,633,769	1,730,589	(1,620)	(98,440)	548,356
610 Solid Waste Operations	766,957	7,933,597	8,047,429	68,996	(44,837)	722,120
611 Solid Waste Capital	2,734,871	3,309,379	6,189,714	-	(2,880,335)	(145,464)
620 Water Works Operations	7,853,450	23,447,635	24,409,097	166,178	(795,284)	7,058,166
622 Water Works Capital	6,652,330	619,699	8,928,059	61,686	(8,246,673)	(1,594,343)
624 Water Works Customer Deposit	1,349,630	-	-	(164)	(164)	1,349,466
625 Water Works Sinking (Debt Service)	3,665,884	2,756,078	2,756,078	(1,222,994)	(1,222,994)	2,442,890
626 Water Works Bond Reserve	1,478,046	-	-	-	-	1,478,046
629 Water Works Operations & Maintenance Reserve	3,040,120	-	-	-	-	3,040,120
640 Sewer Repair Insurance	1,804,260	698,894	1,061,798	(15,162)	(378,066)	1,426,194
641 Sewage Works Operations	19,586,870	42,337,994	48,981,742	341,896	(6,301,852)	13,285,018
642 Sewage Works Capital	44,731,120	5,362,244	19,675,906	(12,236)	(14,325,898)	30,405,222
643 Sewage Works Operations & Maintenance Reserve	5,763,455	-	-	-	-	5,763,455
649 Sewage Sinking (Debt Service)	6,033,296	9,796,969	9,796,969	-	-	6,033,296
653 Sewage Debt Service Reserve	3,893,415	-	-	-	-	3,893,415
654 Sewage Works Customer Deposit	1,360,670	-	-	11,479	11,479	1,372,150
667 Storm Sewer	2,163,420	1,147,200	3,178,875	(158,375)	(2,190,050)	(26,630)
670 Century Center Operations	838,464	4,696,165	4,688,456	136,261	143,970	982,434
671 Century Center Capital	1,102,115	22,457	296,636	-	(274,179)	827,936
<b>Total Enterprise Funds</b>	<b>118,107,054</b>	<b>106,565,744</b>	<b>142,821,868</b>	<b>(631,282)</b>	<b>(36,887,406)</b>	<b>81,219,649</b>
<b>Internal Service Funds</b>						
222 Central Services	(680,622)	11,823,402	12,048,561	111,137	(114,022)	(794,644)
226 Liability Insurance	6,488,526	3,743,354	4,090,903	95,577	(251,973)	6,236,553
278 Police Take Home Vehicle	833,591	54,276	50,000	-	4,276	837,868
279 IT / Innovation / 311 Call Center	5,506,547	13,253,781	14,704,249	(43,854)	(1,494,321)	4,012,226
711 Self-Funded Employee Benefits	9,628,440	21,554,369	20,822,900	47,990	779,459	10,407,898
713 Unemployment Compensation	45,824	93,109	80,000	-	13,109	58,933
714 Parental Leave	626,913	306,596	253,846	-	52,750	679,664
<b>Total Internal Service Funds</b>	<b>22,449,219</b>	<b>50,828,888</b>	<b>52,050,459</b>	<b>210,850</b>	<b>(1,010,721)</b>	<b>21,438,498</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	392,781	4,610,839	4,448,896	-	161,943	554,724
702 Police Pension	506,772	5,810,432	5,894,664	-	(84,232)	422,540
709 Payroll Clearing	-	-	-	(76,814)	(76,814)	(76,814)
718 State Tax Withholding Fund	322,127	-	-	54,611	54,611	376,738
726 Police Distributions Payable	983,966	-	-	(12,348)	(12,348)	971,617
<b>Total Fiduciary Funds</b>	<b>2,205,646</b>	<b>10,421,271</b>	<b>10,343,560</b>	<b>(34,551)</b>	<b>43,160</b>	<b>2,248,805</b>
<b>Total City Controlled Funds</b>	<b>339,175,504</b>	<b>381,637,389</b>	<b>510,866,563</b>	<b>423,927</b>	<b>(128,805,247)</b>	<b>210,370,256</b>



**City of South Bend**  
**Projected Cash Balance**  
Based on 2024 Amended Budget as of January 31, 2024

	Beginning Cash Balance 1/1/2024	2024 Estimated Revenue	2024 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2024
324 TIF - River West Development Area	34,088,454	18,953,641	50,759,155	894,902	(30,910,612)	3,177,842
422 TIF - West Washington	1,883,190	320,121	1,348,357	-	(1,028,235)	854,955
429 TIF - River East Development Area (NE Dev)	14,630,846	4,038,206	10,522,446	-	(6,484,240)	8,146,606
430 TIF - Southside Development Area #1	12,834,453	1,953,050	11,411,262	(13,118)	(9,471,330)	3,363,123
435 TIF - Douglas Road	604,408	180,144	74,175	-	105,969	710,377
436 TIF - River East Residential Area (NE Res)	9,025,377	6,215,921	7,156,989	(25,240)	(966,308)	8,059,069
<b>Total Tax Increment Financing Funds</b>	<b>73,066,730</b>	<b>31,661,084</b>	<b>81,272,383</b>	<b>856,543</b>	<b>(48,754,757)</b>	<b>24,311,972</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	3,248,346	1,990,186	2,971,846	(1,500)	(983,160)	2,265,186
439 Certified Technology Park	11,621	230	-	-	230	11,850
452 2018 TIF Park Bond Capital	2,368,202	-	2,315,432	-	(2,315,432)	52,770
454 Airport Urban Enterprise Zone	427,896	8,296	-	-	8,296	436,192
456 2023 South Bend Redevelopment Authority	27,877,328	-	20,104,297	(867,287)	(20,971,583)	6,905,745
<b>Total Redevelopment Funds</b>	<b>33,933,392</b>	<b>1,998,712</b>	<b>25,391,574</b>	<b>(868,787)</b>	<b>(24,261,649)</b>	<b>9,671,743</b>
<b>Debt Service Funds</b>						
328 SBCDA 2003 Debt Reserve	1,806,136	-	1,739,495	-	(1,739,495)	66,641
351 2018 TIF Park Bond Debt Service	1,079,924	21,353	-	-	21,353	1,101,278
352 2019 South Shore Double Tracking Debt Service	20,074	1,034,027	1,033,625	-	402	20,476
353 2020 TIF Library Bond Debt Service Reserve	326,952	6,539	-	-	6,539	333,492
<b>Total Debt Service Funds</b>	<b>4,313,409</b>	<b>1,061,919</b>	<b>3,813,582</b>	<b>-</b>	<b>(2,751,663)</b>	<b>1,561,748</b>
<b>Total Redevelopment Commission Funds</b>	<b>111,313,531</b>	<b>34,721,715</b>	<b>110,477,540</b>	<b>(12,243)</b>	<b>(75,768,068)</b>	<b>35,545,463</b>
<b>Grand Total</b>	<b>450,489,035</b>	<b>416,359,104</b>	<b>621,344,102</b>	<b>411,684</b>	<b>(204,573,315)</b>	<b>245,915,719</b>
<b>NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL</b>						

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**January 31, 2024**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<b>Under Reserve Requirement</b>									
201	Parks & Recreation	8,037,204	8,674,308	(637,104)	7,890,342	(8,527,446)	-2%	✗ Subsidy transfer done in February	25% of Annual expenditures
202	Motor Vehicle Highway	6,012,827	2,008,764	4,004,063	4,825,662	(821,599)	21%	✗	25% of Annual expenditures
404	Local Income Tax - Certified Shares	1,464,416	208,483	1,255,933	1,756,870	(500,937)	36%	✗ No longer used. Transferred to Fund 101.	50% of Annual expenditures
456	2023 South Bend Redevelopment Au	27,051,002	2,994,645	-	-	-	0%	✗	100% cash reserves per bond covenants
610	Solid Waste Operations	(14,449)	1,306,912	(1,321,361)	804,743	(2,126,104)	-16%	✗ Subsidy transfer done in February	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,049,633	-	3,049,633	3,542,878	(493,245)	14%	✗ Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	835,608	32,435	803,173	1,172,114	(368,941)	17%	✗ Operations continue to rebound from shutdown	25% of Annual expenditures
655	Project ReLeaf	-	-	-	110,189	(110,189)	0%	✗	25% of Annual expenditures
<b>Under Reserve Requirement Total</b>		<b>\$ 46,436,242</b>	<b>\$ 15,225,546</b>	<b>\$ 7,154,338</b>	<b>\$ 20,102,798</b>	<b>\$ (12,948,461)</b>			

**Meets or Exceeds Requirement**

101	General Fund	91,313,554	8,539,619	82,773,936	66,050,666	16,723,269	63%	✓ Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	11,410,988	-	11,410,988	9,523,335	1,887,653	4%	✓	3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	264,547	-	264,547	5,500	259,047	1202%	✓	25% of Annual expenditures
220	Law Enforcement Continuing Educa	980,758	51,221	929,536	112,509	817,027	207%	✓	25% of Annual expenditures
222	Central Services	(712,373)	52,489	(764,861)	-	(764,861)	100%	✓ Charges for services came in under budget	No reserve requirement
226	Liability Insurance	6,487,891	485,624	6,002,267	2,045,452	3,956,816	147%	✓	50% of Annual expenditures
278	Police Take Home Vehicle	841,280	-	841,280	750,000	91,280	1683%	✓ One large claim in 2019, continuing to build cash reserves back up	Set dollar amount of \$750,000
289	Haz-Mat	34,670	-	34,670	2,500	32,170	347%	✓	25% of Annual expenditures
291	Indiana River Rescue	507,580	2,001	505,579	23,718	481,861	533%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	212,696	-	212,696	12,500	200,196	425%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,083,704	-	1,083,704	1,083,704	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,811,788	-	1,811,788	1,811,788	-	100%	✓	100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,083,304	-	1,083,304	1,083,304	-	100%	✓	100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	539,074	-	539,074	539,074	-	100%	✓	No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,954	-	326,954	326,954	-	100%	✓	100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	26,894,226	3,324,587	23,569,639	16,634,096	6,935,543	71%	✓	50% of Annual expenditures
433	Redevelopment General	2,852,981	515,646	2,337,335	742,961	1,594,374	79%	✓	25% of Annual expenditures
600	Consolidated Building	2,067,513	350	2,067,163	475,534	1,591,629	109%	✓	25% of Annual expenditures
601	Parking Garages	520,985	3,209	517,776	294,596	223,180	44%	✓	25% of Annual expenditures
602	Morris Performing Arts Center Oper	585,029	100,473	484,556	173,059	311,497	28%	✓	10% of Annual expenditures
620	Water Works Operations	7,548,622	980,532	6,568,090	1,220,455	5,347,635	27%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,353,689	-	1,353,689	1,353,689	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,482,718	-	1,482,718	1,482,718	-	100%	✓	100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,801,875	158,477	1,643,399	265,450	1,377,949	155%	✓	25% of Annual expenditures
641	Sewage Works Operations	19,123,600	2,126,912	16,996,688	2,449,087	14,547,601	35%	✓	5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,781,492	-	5,781,492	5,698,602	82,890	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	3,922,179	-	3,922,179	3,922,179	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,376,408	-	1,376,408	1,376,408	-	100%	✓	100% cash reserves for customer deposits
671	Century Center Capital	1,091,511	204,261	887,250	800,000	87,250	299%	✓	\$800,000 Minimum per Board of Managers

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**January 31, 2024**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve		Actual % of Budget	Notes	Cash Reserve Policy
					Requirement	Variance			
711	Self-Funded Employee Benefits	9,921,172	2,988,120	6,933,052	5,205,725	1,727,327	33%	✓	25% of Annual expenditures
713	Unemployment Compensation	46,621	-	46,621	20,000	26,621	58%	✓	25% of Annual expenditures
714	Parental Leave	649,304	-	649,304	20,308	628,997	256%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	245,313	-	245,313	245,313	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	(657,600)	-	(657,600)	(657,600)	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	971,617	-	971,617	971,617	-	100%	✓	100% cash reserves - trust & agency funds
731	Bowman Cemetery	497,194	-	497,194	400,000	97,194	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	639,713	-	639,713	639,713	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	629,239	-	629,239	629,239	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	2,607,227	-	2,607,227	2,607,227	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	589,695	-	589,695	589,695	-	100%	✓	100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,002	-	3,669,002	2,500,000	1,169,002	189%	✓	\$2,500,000 minimum

Meets or Exceeds Requirement Total: \$ 212,429,345 \$ 19,533,519 \$ 192,895,826 \$ 133,431,073 \$ 59,464,753

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**January 31, 2024**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
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**No Reserve Requirement**

209	Studebaker-Oliver Revitalizing Grants	654,521	48,668	605,853	-	605,853	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(91,902)	40,263	(132,164)	-	(132,164)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	55,589	485,334	(429,745)	-	(429,745)	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
212	Dept of Community Investment Grants	1,450,205	2,232,527	(782,322)	-	(782,322)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	4,427,407	17,059	4,410,349	-	4,410,349	100%	✓	No reserve requirement
219	Unsafe Building	905,023	(720)	905,743	-	905,743	100%	✓	No reserve requirement
221	Rental Units Regulation	216,034	152,211	63,823	-	63,823	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
227	Loss Recovery	2,181,046	-	2,181,046	-	2,181,046	100%	✓	No reserve requirement
230	Code Enforcement	327,248	271,873	55,375	-	55,375	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
249	Local Income Tax - Public Safety	6,385,197	-	6,385,197	-	6,385,197	100%	✓	No reserve requirement
251	Local Road & Street	1,251,072	2,244,835	(993,763)	-	(993,763)	100%	✓	25% of annual expenditures
257	LOIT Special Distribution	63,372	1,501	61,872	-	61,872	100%	✓	No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	208,772	-	208,772	-	208,772	100%	✓	No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	8,914,522	8,096,325	818,197	-	818,197	100%	✓	No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	(32,391)	89,914	(122,305)	-	(122,305)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	429,360	-	429,360	-	429,360	100%	✓	Reimbursed through interfund transfer to cover matching portion No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,003,838	720,872	282,966	-	282,966	100%	✓	No reserve requirement
287	Fire Department Capital	1,200,274	1,534,913	(334,638)	-	(334,638)	100%	✓	No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓	No reserve requirement
312	2017 Parks Bond Debt Service	(428,432)	-	(428,432)	-	(428,432)	100%	✓	Property tax distribution received in June & Dec No reserve requirement
324	TIF - River West Development Area	32,014,111	8,932,789	23,081,322	-	23,081,322	100%	✓	Property tax distribution received in June & Dec No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(171,491)	-	(171,491)	-	(171,491)	100%	✓	Receives transfers from Fund 287 for debt services pmts No reserve requirement
401	Coveleski Stadium Capital	2,808	-	2,808	-	2,808	100%	✓	Revenue based on stadium attendance is received in the fall No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	158,622	-	158,622	-	158,622	100%	✓	Property tax distribution received in June & Dec No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	273,832	-	273,832	-	273,832	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	69,330	-	69,330	-	69,330	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,580,258	675,326	904,932	-	904,932	100%	✓	No reserve requirement - Capital fund - spend down to zero
413	Professional Sports Convention Development Area	241,204	152,643	88,561	-	88,561	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	156,385	218,047	(61,662)	-	(61,662)	100%	✓	No reserve requirement
422	TIF - West Washington	1,820,727	1,140,000	680,727	-	680,727	100%	✓	Property tax distribution received in June & Dec No reserve requirement
429	TIF - River East Development Area (NE Dev)	14,677,353	4,014,248	10,663,105	-	10,663,105	100%	✓	Property tax distribution received in June & Dec No reserve requirement
430	TIF - Southside Development Area #1	11,350,205	5,907,567	5,442,638	-	5,442,638	100%	✓	Property tax distribution received in June & Dec No reserve requirement
435	TIF - Douglas Road	606,300	-	606,300	-	606,300	100%	✓	Property tax distribution received in June & Dec No reserve requirement
436	TIF - River East Residential Area (NE Res)	9,026,549	2,340,443	6,686,106	-	6,686,106	100%	✓	Property tax distribution received in June & Dec No reserve requirement
439	Certified Technology Park	11,657	-	11,657	-	11,657	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	131,710	-	131,710	-	131,710	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	330,602	-	330,602	-	330,602	100%	✓	No reserve requirement - Bond capital fund - spend down to zero

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**January 31, 2024**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
453	Zoo Bond Capital	-	-	-	-	-	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	1,455,842	1,395,660	60,181	-	60,181	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	429,235	-	429,235	-	429,235	100%	✓	No reserve requirement
455	2021 Infrastructure Bond Capital	721,268	119,615	601,653	-	601,653	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	1,107,725	66,414	1,041,311	-	1,041,311	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	2,531,210	1,335,994	1,195,216	-	1,195,216	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	6,557,669	1,385,583	5,172,087	-	5,172,087	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	2,454,362	-	2,454,362	-	2,454,362	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement
642	Sewage Works Capital	44,659,826	2,245,122	42,414,705	-	42,414,705	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	6,100,284	-	6,100,284	-	6,100,284	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement
667	Storm Sewer	2,099,204	1,521,577	577,627	-	577,627	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	33,013	-	33,013	-	33,013	100%	✓	No reserve requirement
701	Fire Pension	60,942	3,500	57,442	444,890	(387,448)	1%	✗	Slightly under reserve requirement 10% of Annual expenditures
702	Police Pension	(11,452)	3,500	(14,952)	589,466	(604,418)	0%	✗	Slightly under reserve requirement 10% of Annual expenditures
754	Industrial Revolving Fund	3,218,105	48,337	3,169,768	-	3,169,768	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,766	-	25,766	-	25,766	100%	✓	No reserve requirement - Bond capital fund - spend down to zero

**No Reserve Requirement Total**    \$ 178,085,651    \$ 50,695,248    \$ 127,390,403    \$ 1,034,356    \$ 126,356,045

**Total Funds**    \$ 436,951,238    \$ 85,454,314    \$ 327,440,566    \$ 154,568,228    \$ 172,872,337

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**January 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	97,662,600	6,104,220	6,104,220	1,757,096	91,558,380	6%
<b>Special Revenue Funds</b>						
102 Rainy Day	224,926	35,599	35,599	36,996	189,327	16%
201 Parks & Recreation	11,466,954	836,364	836,364	635,118	10,630,590	7%
202 Motor Vehicle Highway	16,230,459	893,718	893,718	791,101	15,336,742	6%
209 Studebaker-Oliver Revitalizing Grants	11,321	2,042	2,042	2,123	9,279	18%
210 Economic Development State Grants	-	42,699	42,699	-	(42,699)	0%
211 Dept of Community Investment Operating	5,141,762	5,536	5,536	256,985	5,136,226	0%
212 Dept of Community Investment Grants	2,832,655	255,243	255,243	102,814	2,577,412	9%
216 Police State Seizures	18,619	7,547	7,547	4,983	11,073	41%
217 Gift, Donation, Bequest	7,048,524	10,741	10,741	4,207	7,037,783	0%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	80,884	6,595	6,595	5,285	74,289	8%
220 Law Enforcement Continuing Education	540,295	26,761	26,761	97,650	513,533	5%
221 Rental Units Regulation	101,861	10,942	10,942	1,651	90,919	11%
227 Loss Recovery	21,226	6,804	6,804	6,983	14,421	32%
230 Code Enforcement	6,699,800	703,624	703,624	325,478	5,996,176	11%
249 Local Income Tax - Public Safety	12,060,640	1,018,337	1,018,337	846,733	11,042,303	8%
251 Local Road & Street	6,107,790	176,803	176,803	184,820	5,930,986	3%
257 LOIT Special Distribution	42	211	211	219	(170)	509%
258 Human Rights Federal Grants	141,000	68,885	68,885	10,573	72,115	49%
263 American Rescue Plan	-	31,746	31,746	33,767	(31,746)	0%
264 COVID-19 Response	75,000	79,650	79,650	-	(4,650)	106%
265 Local Road & Bridge Grant	2,007,369	1,339	1,339	4,657	2,006,029	0%
266 MVH Restricted	3,388,148	249,125	249,125	282,705	3,139,023	7%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,585	101	101	105	5,485	2%
291 Indiana River Rescue	97,878	39,443	39,443	42,981	58,436	40%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	82,288	11,400	11,400	11,042	70,888	14%
404 Local Income Tax - Certified Shares	-	6,393	6,393	6,644	(6,393)	0%
408 Local Income Tax - Economic Development	17,108,780	1,491,996	1,491,996	625,896	15,616,785	9%
410 Urban Development Action Grant	-	216	216	225	(216)	0%
655 Project ReLeaf	463,766	39,334	39,334	44,234	424,432	8%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	623	99	99	102	524	16%
731 Bowman Cemetery	9,800	1,551	1,551	1,612	8,249	16%
754 Industrial Revolving Fund	250,514	58,009	58,009	-	192,505	23%
<b>Total Special Revenue Funds</b>	<b>92,218,509</b>	<b>6,118,854</b>	<b>6,118,854</b>	<b>4,367,692</b>	<b>86,099,656</b>	<b>7%</b>
<b>Debt Service Fund</b>						
312 2017 Parks Bond Debt Service	1,178,495	480	480	-	1,178,015	0%
672 Century Center Energy Conservation Debt Svc	397,127	57	57	672	397,069	0%
752 South Bend Redevelopment Authority	4,689,501	767,692	767,692	853	3,921,809	16%
755 South Bend Building Corporation	1,443,358	397,954	397,954	212	1,045,404	28%
756 2015 Smart Streets Bond Debt Service	1,739,780	856,007	856,007	7	883,773	49%
757 2015 Parks Bond Debt Service	380,132	31,533	31,533	31,037	348,600	8%
760 2017 Eddy Street Commons Bond Debt Service	2,014,786	16	16	16	2,014,770	0%
<b>Total Debt Service Funds</b>	<b>12,184,511</b>	<b>2,053,739</b>	<b>2,053,739</b>	<b>32,797</b>	<b>10,130,771</b>	<b>17%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**January 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
<b>Capital Funds</b>						
287 Fire Department Capital	5,551,825	174,108	174,108	168,905	5,377,717	3%
401 Coveleski Stadium Capital	25,000	9	9	31	24,991	0%
406 Cumulative Capital Development	659,010	776	776	167	658,234	0%
407 Cumulative Capital Improvement	213,788	583	583	768	213,205	0%
412 Major Moves Construction	290,014	5,014	5,014	5,461	285,000	2%
413 Professional Sports Convention Development Area	5,000,000	791	791	334,875	4,999,209	0%
416 Morris Performing Arts Center Capital	-	26	26	26	(26)	0%
450 Palais Royale Historic Preservation	16,229	3,605	3,605	1,446	12,624	22%
451 2018 Fire Station #9 Bond Capital	-	1,031	1,031	1,072	(1,031)	0%
453 Zoo Bond Capital	-	-	-	2	-	0%
455 2021 Infrastructure Bond Capital	-	2,887	2,887	4,625	(2,887)	0%
471 2017 Parks Bond Capital	-	4,290	4,290	-	(4,290)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	0	0	-	0%
<b>Total Capital Funds</b>	<b>11,755,866</b>	<b>193,121</b>	<b>193,121</b>	<b>517,378</b>	<b>11,562,746</b>	<b>2%</b>
<b>Enterprise Funds</b>						
600 Consolidated Building	1,625,801	107,925	107,925	128,642	1,517,876	7%
602 Morris Performing Arts Center Operations	1,633,769	45,547	45,547	357,833	1,588,222	3%
610 Solid Waste Operations	7,933,597	582,008	582,008	1,199,387	7,351,589	7%
611 Solid Waste Capital	3,309,379	933,876	933,876	441	2,375,504	28%
620 Water Works Operations	23,447,635	1,565,030	1,565,030	1,700,190	21,882,606	7%
622 Water Works Capital	619,699	25,101	25,101	26,009	594,598	4%
624 Water Works Customer Deposit	-	4,224	4,224	4,387	(4,224)	0%
625 Water Works Sinking (Debt Service)	2,756,078	11,472	11,472	11,923	2,744,606	0%
626 Water Works Bond Reserve	-	4,672	4,672	4,848	(4,672)	0%
629 Water Works Operations & Maintenance Reserve	-	9,514	9,514	9,887	(9,514)	0%
640 Sewer Repair Insurance	698,894	65,730	65,730	70,787	633,164	9%
641 Sewage Works Operations	42,337,994	3,569,719	3,569,719	3,765,023	38,768,275	8%
642 Sewage Works Capital	5,362,244	51,842	51,842	50,270	5,310,402	1%
643 Sewage Works Operations & Maintenance Reserve	-	18,037	18,037	18,745	(18,037)	0%
649 Sewage Sinking (Debt Service)	9,796,969	66,986	66,986	6,782,185	9,729,982	1%
653 Sewage Debt Service Reserve	-	28,764	28,764	12,663	(28,764)	0%
654 Sewage Works Customer Deposit	-	4,258	4,258	4,356	(4,258)	0%
667 Storm Sewer	1,147,200	99,396	99,396	103,083	1,047,804	9%
670 Century Center Operations	4,696,165	217,252	217,252	226,027	4,478,913	5%
671 Century Center Capital	22,457	3,449	3,449	3,968	19,008	15%
<b>Total Enterprise Funds</b>	<b>106,565,744</b>	<b>7,483,639</b>	<b>7,483,639</b>	<b>14,505,325</b>	<b>99,082,105</b>	<b>7%</b>
<b>Internal Service Funds</b>						
222 Central Services	11,823,402	748,581	748,581	706,263	11,074,821	6%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,743,354	323,779	323,779	318,586	3,419,575	9%
278 Police Take Home Vehicle	54,276	7,689	7,689	7,579	46,587	14%
279 IT / Innovation / 311 Call Center	13,253,781	1,189,381	1,189,381	870,523	12,064,401	9%
711 Self-Funded Employee Benefits	21,554,369	1,578,673	1,578,673	1,473,516	19,975,696	7%
713 Unemployment Compensation	93,109	797	797	788	92,312	1%
714 Parental Leave	306,596	24,531	24,531	22,777	282,066	8%
<b>Total Internal Service Funds</b>	<b>50,828,888</b>	<b>3,873,431</b>	<b>3,873,431</b>	<b>3,400,031</b>	<b>46,955,458</b>	<b>8%</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	4,610,839	1,222	1,222	3,462	4,609,617	0%
702 Police Pension	5,810,432	1,586	1,586	4,855	5,808,846	0%
<b>Total Fiduciary Funds</b>	<b>10,421,271</b>	<b>2,808</b>	<b>2,808</b>	<b>8,316</b>	<b>10,418,463</b>	<b>0%</b>
<b>Total City Controlled Funds</b>	<b>381,637,389</b>	<b>25,829,811</b>	<b>25,829,811</b>	<b>24,588,636</b>	<b>355,807,579</b>	<b>7%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**January 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
<b>Redevelopment Commission Controlled Funds</b>						
<b>Tax Increment Financing Funds</b>						
324 TIF - River West Development Area	18,953,641	108,975	108,975	95,402	18,844,667	1%
430 TIF - Southside Development Area #1	1,953,050	40,050	40,050	39,285	1,913,000	2%
435 TIF - Douglas Road	180,144	1,891	1,891	1,595	178,253	1%
436 TIF - River East Residential Area (NE Res)	6,215,921	28,245	28,245	19,214	6,187,676	0%
<b>Total Tax Increment Financing Funds</b>	<b>31,661,084</b>	<b>231,562</b>	<b>231,562</b>	<b>201,544</b>	<b>31,429,523</b>	<b>1%</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	1,990,186	10,762	10,762	11,464	1,979,425	1%
439 Certified Technology Park	230	36	36	38	193	16%
452 2018 TIF Park Bond Capital	-	7,411	7,411	7,702	(7,411)	0%
454 Airport Urban Enterprise Zone	8,296	1,339	1,339	1,392	6,957	16%
456 2023 South Bend Redevelopment Authority Bonds	-	116,722	116,722	-	(116,722)	0%
<b>Total Redevelopment Funds</b>	<b>1,998,712</b>	<b>136,271</b>	<b>136,271</b>	<b>20,596</b>	<b>1,862,442</b>	<b>7%</b>
<b>Debt Service Funds</b>						
315 Airport 2003 Debt Reserve	-	3,381	3,381	3,514	(3,381)	0%
328 SBCDA 2003 Debt Reserve	-	5,652	5,652	5,874	(5,652)	0%
351 2018 TIF Park Bond Debt Service	21,353	3,380	3,380	3,512	17,974	16%
353 2020 TIF Library Bond Debt Service Reserve	6,539	1	1	1	6,538	0%
<b>Total Debt Service Funds</b>	<b>1,061,919</b>	<b>531,414</b>	<b>531,414</b>	<b>12,901</b>	<b>530,506</b>	<b>50%</b>
<b>Total Redevelopment Commission Funds</b>	<b>34,721,715</b>	<b>899,246</b>	<b>899,246</b>	<b>235,041</b>	<b>33,822,468</b>	<b>3%</b>
<b>Grand Total</b>	<b>416,359,104</b>	<b>26,729,058</b>	<b>26,729,058</b>	<b>24,823,677</b>	<b>389,630,047</b>	<b>6%</b>



**City of South Bend  
Monthly Fund Financials  
Expenditure Summary  
January 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>City Controlled Funds</b>							
101 <b>General Fund</b>	132,101,332	8,973,036	8,973,036	5,391,514	8,539,619	114,588,678	13%
<b>Special Revenue Funds</b>							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	31,561,368	1,699,000	1,699,000	1,689,252	8,674,308	21,887,060	33%
202 Motor Vehicle Highway	19,302,647	1,361,703	1,361,703	1,024,770	2,008,764	15,932,181	17%
209 Studebaker-Oliver Revitalizing Grants	98,331	188	188	250	48,668	49,475	50%
210 Economic Development State Grants	222,865	-	-	-	40,263	182,603	18%
211 Dept of Community Investment Operating	5,063,734	345,962	345,962	361,225	485,334	4,232,438	16%
212 Dept of Community Investment Grants	10,286,845	17,649	17,649	193,236	2,232,527	8,036,669	22%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	7,034,559	-	-	12,298	17,059	7,017,500	0%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	24,880	2,600	2,600	2,470	(720)	23,000	8%
220 Law Enforcement Continuing Education	450,038	43,365	43,365	29,691	51,221	355,451	21%
221 Rental Units Regulation	206,211	5,215	5,215	5,011	152,211	48,785	76%
227 Loss Recovery	1,500	-	-	-	-	1,500	0%
230 Code Enforcement	6,361,100	290,848	290,848	308,794	271,873	5,798,379	9%
249 Local Income Tax - Public Safety	10,354,988	796,538	796,538	2,557,304	-	9,558,450	8%
251 Local Road & Street	5,088,939	284,222	284,222	1,448,202	2,244,835	2,559,882	50%
257 LOIT Special Distribution	54,136	-	-	-	1,501	52,636	3%
258 Human Rights Federal Grants	268,204	15,127	15,127	14,387	-	253,077	6%
263 American Rescue Plan	9,346,451	1,250,125	1,250,125	202,908	8,096,325	-	100%
264 COVID-19 Response	90,148	32,391	32,391	19,549	89,914	(32,157)	136%
265 Local Road & Bridge Grant	2,222,695	-	-	1,000,000	-	2,222,695	0%
266 MVH Restricted	3,353,471	93,995	93,995	141,731	720,872	2,538,604	24%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,871	1,657	1,657	1,053	2,001	91,213	4%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	-	35,715	-	50,000	0%
404 Local Income Tax - Certified Shares	3,513,740	570,758	570,758	-	208,483	2,734,500	22%
408 Local Income Tax - Economic Development	33,268,192	1,232,514	1,232,514	807,040	3,324,587	28,711,091	14%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	440,757	35,341	35,341	48,594	-	405,416	8%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	818,232	19,090	19,090	6,857	48,337	750,804	8%
<b>Total Special Revenue Funds</b>	<b>149,610,900</b>	<b>8,098,287</b>	<b>8,098,287</b>	<b>9,910,336</b>	<b>28,718,360</b>	<b>112,794,252</b>	<b>25%</b>
312 2017 Parks Bond Debt Service	1,177,990	582,258	582,258	-	-	595,733	49%
350 2018 Fire Station #9 Bond Debt Service	341,331	171,491	171,491	-	-	169,841	50%
672 Century Center Energy Conservation Debt Svc	393,388	-	-	209,129	-	393,388	0%
752 South Bend Redevelopment Authority	4,689,081	575,500	575,500	-	-	4,113,581	12%
755 South Bend Building Corporation	1,425,193	-	-	-	-	1,425,193	0%
756 2015 Smart Streets Bond Debt Service	1,706,785	-	-	-	-	1,706,785	0%
757 2015 Parks Bond Debt Service	368,381	-	-	-	-	368,381	0%
760 2017 Eddy Street Commons Bond Debt Service	1,941,375	-	-	-	-	1,941,375	0%
<b>Total Debt Service Funds</b>	<b>12,043,524</b>	<b>1,329,248</b>	<b>1,329,248</b>	<b>209,129</b>	<b>-</b>	<b>10,714,277</b>	<b>11%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend  
Monthly Fund Financials  
Expenditure Summary  
January 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Capital Funds</b>							
287 Fire Department Capital	6,923,119	542,292	542,292	-	1,534,913	4,845,914	30%
401 Coveleski Stadium Capital	40,000	-	-	-	-	40,000	0%
406 Cumulative Capital Development	548,541	41,667	41,667	41,667	-	506,874	8%
407 Cumulative Capital Improvement	245,000	6,250	6,250	25,000	-	238,750	3%
412 Major Moves Construction	1,707,634	27,082	27,082	800	675,326	1,005,226	41%
413 Professional Sports Convention Development Area	366,418	21,986	21,986	627,275	152,643	191,789	48%
416 Morris Performing Arts Center Capital	486,012	4,445	4,445	57,311	218,047	263,520	46%
450 Palais Royale Historic Preservation	20,000	-	-	-	-	20,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	0	0	(37,771)	-	-	0%
455 2021 Infrastructure Bond Capital	723,498	204,135	204,135	229,305	119,615	399,748	45%
471 2017 Parks Bond Capital	834,698	267,485	267,485	387	66,414	500,800	40%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
<b>Enterprise Funds</b>							
600 Consolidated Building	1,902,137	128,634	128,634	165,787	350	1,773,153	7%
601 Parking Garages	1,178,382	92,415	92,415	105,180	3,209	1,082,758	8%
602 Morris Performing Arts Center Operations	1,730,589	102,995	102,995	121,245	100,473	1,527,121	12%
610 Solid Waste Operations	8,047,429	1,432,409	1,432,409	515,373	1,306,912	5,308,108	34%
611 Solid Waste Capital	6,189,714	1,137,536	1,137,536	-	1,335,994	3,716,184	40%
620 Water Works Operations	24,409,097	2,036,035	2,036,035	1,276,835	980,532	21,392,530	12%
622 Water Works Capital	8,928,059	181,448	181,448	-	1,385,583	7,361,028	18%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,756,078	-	-	-	-	2,756,078	0%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,061,798	52,954	52,954	99,116	158,477	850,368	20%
641 Sewage Works Operations	48,981,742	4,374,885	4,374,885	8,437,772	2,126,912	42,479,945	13%
642 Sewage Works Capital	19,675,906	110,899	110,899	339,416	2,245,122	17,319,885	12%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,796,969	(1)	(1)	2,079,249	-	9,796,970	0%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	3,178,875	5,237	5,237	4,810	1,521,577	1,652,061	48%
670 Century Center Operations	4,688,456	356,368	356,368	407,893	32,435	4,299,653	8%
671 Century Center Capital	296,636	14,053	14,053	112,831	204,261	78,322	74%
<b>Total Enterprise Funds</b>	<b>142,821,868</b>	<b>10,025,869</b>	<b>10,025,869</b>	<b>13,665,507</b>	<b>11,401,835</b>	<b>121,394,164</b>	<b>15%</b>
<b>Internal Service Funds</b>							
222 Central Services	12,048,561	891,468	891,468	784,911	52,489	11,104,604	8%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,090,903	419,991	419,991	160,041	485,624	3,185,289	22%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	14,704,249	1,431,218	1,431,218	797,729	3,253,311	10,019,719	32%
711 Self-Funded Employee Benefits	20,822,900	1,333,932	1,333,932	1,365,962	2,988,120	16,500,849	21%
713 Unemployment Compensation	80,000	-	-	-	-	80,000	0%
714 Parental Leave	253,846	2,140	2,140	412	-	251,706	1%
<b>Total Internal Service Funds</b>	<b>52,050,459</b>	<b>4,078,749</b>	<b>4,078,749</b>	<b>3,109,055</b>	<b>6,779,544</b>	<b>41,192,167</b>	<b>21%</b>
<b>Fiduciary Funds</b>							
701 Fire Pension	4,448,896	333,062	333,062	329,235	3,500	4,112,334	8%
702 Police Pension	5,894,664	519,810	519,810	488,553	3,500	5,371,354	9%
<b>Total Fiduciary Funds</b>	<b>10,343,560</b>	<b>852,872</b>	<b>852,872</b>	<b>817,788</b>	<b>7,000</b>	<b>9,483,688</b>	<b>8%</b>
<b>Total City Controlled Funds</b>	<b>510,866,563</b>	<b>34,473,402</b>	<b>34,473,402</b>	<b>34,047,302</b>	<b>58,213,315</b>	<b>418,179,847</b>	<b>18%</b>

City of South Bend  
 Monthly Fund Financials  
 Expenditure Summary  
 January 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Redevelopment Commission Controlled Funds</b>							
<b>Tax Increment Financing Funds</b>							
324 TIF - River West Development Area	50,759,155	3,078,219	3,078,219	1,047,828	8,932,789	38,748,147	24%
422 TIF - West Washington	1,348,357	68,357	68,357	-	1,140,000	140,000	90%
429 TIF - River East Development Area (NE Dev)	10,522,446	-	-	193,098	4,014,248	6,508,197	38%
430 TIF - Southside Development Area #1	11,411,262	1,511,180	1,511,180	12,110	5,907,567	3,992,515	65%
435 TIF - Douglas Road	74,175	-	-	-	-	74,175	0%
436 TIF - River East Residential Area (NE Res)	7,156,989	1,833	1,833	37,913	2,340,443	4,814,713	33%
<b>Total Tax Increment Financing Funds</b>	<b>81,272,383</b>	<b>4,659,589</b>	<b>4,659,589</b>	<b>1,290,950</b>	<b>22,335,048</b>	<b>54,277,747</b>	<b>33%</b>
<b>Redevelopment Funds</b>							
433 Redevelopment General	2,971,846	404,626	404,626	56,445	515,646	2,051,573	31%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,315,432	919,772	919,772	-	1,395,660	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	20,104,297	75,761	75,761	1,110,623	2,994,645	17,033,891	15%
<b>Total Redevelopment Funds</b>	<b>25,391,574</b>	<b>1,400,159</b>	<b>1,400,159</b>	<b>1,167,069</b>	<b>4,905,951</b>	<b>19,085,464</b>	<b>25%</b>
<b>Debt Service Funds</b>							
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462	0%
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,033,625	-	-	-	-	1,033,625	0%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
<b>Total Debt Service Funds</b>	<b>3,813,582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,813,582</b>	<b>0%</b>
<b>Total Redevelopment Commission Funds</b>	<b>110,477,540</b>	<b>6,059,748</b>	<b>6,059,748</b>	<b>2,458,019</b>	<b>27,240,999</b>	<b>77,176,793</b>	<b>30%</b>
<b>Grand Total</b>	<b>621,344,102</b>	<b>40,533,150</b>	<b>40,533,150</b>	<b>36,505,320</b>	<b>85,454,314</b>	<b>495,356,640</b>	<b>20%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Taxes</b>															
<b>Property Taxes</b>															
Civil City	-	-	-	-	-	-	-	-	-	-	-	-	-	53,124,568	0%
TIF Districts	-	-	-	-	-	-	-	-	-	-	-	-	-	30,399,445	0%
<b>Sub Total</b>														83,524,013	0%
<b>Local Income Tax</b>															
LIT Certified Shares	1,046,151	-	-	-	-	-	-	-	-	-	-	-	1,046,151	12,554,287	8%
LIT For Economic Develo	1,408,039	-	-	-	-	-	-	-	-	-	-	-	1,408,039	16,896,469	8%
LIT for Public Safety	999,049	-	-	-	-	-	-	-	-	-	-	-	999,049	11,988,584	8%
LIT for Redevelopment	0	-	-	-	-	-	-	-	-	-	-	-	0	100	0%
LIT Additional - Supplem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	3,453,239	-	-	-	-	-	-	-	-	-	-	-	3,453,239	41,439,440	8%
<b>Total Taxes</b>	<b>3,453,239</b>												<b>3,453,239</b>	<b>124,963,453</b>	<b>3%</b>
<b>Intergovernmental Revenue</b>															
<b>State Shared Revenue</b>															
Auto Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	3,889,020	0%
Commercial Vehicle Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	927,699	0%
Liquor Excise Tax	44,682	-	-	-	-	-	-	-	-	-	-	-	44,682	70,980	63%
Liquor Gallonage Tax	65,088	-	-	-	-	-	-	-	-	-	-	-	65,088	252,713	26%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	236,857	0%
Gasoline Tax	524,882	-	-	-	-	-	-	-	-	-	-	-	524,882	6,201,482	8%
Wheel Tax	140,469	-	-	-	-	-	-	-	-	-	-	-	140,469	2,100,000	7%
PSCDA Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000,000	0%
State Pension Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	10,400,000	0%
<b>Sub Total</b>	775,121	-	-	-	-	-	-	-	-	-	-	-	775,121	29,078,751	3%
<b>Local Government Shared Revenue</b>															
Hotel Motel Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	2,656,437	0%
<b>Grants</b>															
Federal Grants	403,171	-	-	-	-	-	-	-	-	-	-	-	403,171	4,232,568	10%
State Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	0%
<b>Sub Total</b>	403,171	-	-	-	-	-	-	-	-	-	-	-	403,171	4,332,568	9%
<b>Other Intergovernmental</b>															
Local Government Grants	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
Federal Seized Drug	11,138	-	-	-	-	-	-	-	-	-	-	-	11,138	80,000	14%
State Seized Drug	6,742	-	-	-	-	-	-	-	-	-	-	-	6,742	15,000	45%
<b>Total Intergovernmental</b>	<b>1,196,172</b>												<b>1,196,172</b>	<b>36,192,756</b>	<b>3%</b>
<b>Licenses &amp; Permits</b>															
<b>Business</b>															
Business Licenses	23,545	-	-	-	-	-	-	-	-	-	-	-	23,545	104,025	23%
Taxi Cab Licensing	76	-	-	-	-	-	-	-	-	-	-	-	76	2,500	3%
<b>Sub Total</b>	23,621	-	-	-	-	-	-	-	-	-	-	-	23,621	106,525	22%
<b>Nonbusiness</b>															
Lawn Parking	135	-	-	-	-	-	-	-	-	-	-	-	135	10,000	1%
Engineering	9,170	-	-	-	-	-	-	-	-	-	-	-	9,170	155,582	6%
Right-of-Way Closures	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Park Food Sales Permit	26	-	-	-	-	-	-	-	-	-	-	-	26	-	NA
Fire Dept-Building Plan R	988	-	-	-	-	-	-	-	-	-	-	-	988	26,000	4%
Building Department	101,252	-	-	-	-	-	-	-	-	-	-	-	101,252	1,594,100	6%
SBARC - Pet Licenses	1,235	-	-	-	-	-	-	-	-	-	-	-	1,235	37,000	3%
<b>Sub Total</b>	112,807	-	-	-	-	-	-	-	-	-	-	-	112,807	1,824,182	6%
<b>Total Licenses &amp; Permit</b>	<b>136,427</b>												<b>136,427</b>	<b>1,930,707</b>	<b>7%</b>

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>General Government</b>															
Plan Commission Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	4,100	0%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate	40	-	-	-	-	-	-	-	-	-	-	-	40	2,000	2%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40</b>	<b>7,300</b>	<b>1%</b>
<b>Public Safety</b>															
Accident Report Copies	7,095	-	-	-	-	-	-	-	-	-	-	-	7,095	85,300	8%
Traffic Signal Maintenance	4,929	-	-	-	-	-	-	-	-	-	-	-	4,929	150,000	3%
EMS Special Event Cover	-	-	-	-	-	-	-	-	-	-	-	-	-	160,000	0%
Regional Academy Tuition	6,350	-	-	-	-	-	-	-	-	-	-	-	6,350	20,000	32%
River Rescue School Tuition	38,000	-	-	-	-	-	-	-	-	-	-	-	38,000	90,000	42%
Fire Training Center Tuition	45,309	-	-	-	-	-	-	-	-	-	-	-	45,309	50,000	91%
Emergency Medical Service	434,664	-	-	-	-	-	-	-	-	-	-	-	434,664	3,180,000	14%
Medicaid Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	469,580	0%
EMS for County	172,657	-	-	-	-	-	-	-	-	-	-	-	172,657	2,066,825	8%
Hazmat Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Police Special Event Cover	-	-	-	-	-	-	-	-	-	-	-	-	-	15,900	0%
Crime Lab Services	950	-	-	-	-	-	-	-	-	-	-	-	950	10,000	10%
EMS Late Payment Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
<b>Sub Total</b>	<b>709,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>709,955</b>	<b>6,318,105</b>	<b>11%</b>
<b>Culture &amp; Recreation</b>															
Morris Performing Arts Ctr	44,398	-	-	-	-	-	-	-	-	-	-	-	44,398	1,587,871	3%
Palis Royale Ballroom	14,469	-	-	-	-	-	-	-	-	-	-	-	14,469	173,234	8%
Parks & Recreation	306,124	-	-	-	-	-	-	-	-	-	-	-	306,124	2,959,252	10%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
Century Center	201,550	-	-	-	-	-	-	-	-	-	-	-	201,550	3,228,900	6%
<b>Sub Total</b>	<b>566,541</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>566,541</b>	<b>7,974,257</b>	<b>7%</b>
<b>Highways &amp; Streets</b>															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,300</b>	<b>0%</b>
<b>Sanitation</b>															
Trash Collection/Resident	553,115	-	-	-	-	-	-	-	-	-	-	-	553,115	6,627,390	8%
Trash Collection/Commer	11,273	-	-	-	-	-	-	-	-	-	-	-	11,273	140,713	8%
Trash Collection/Apt 2 U	4,599	-	-	-	-	-	-	-	-	-	-	-	4,599	58,631	8%
Trash Collection/Apt 3 U	2,110	-	-	-	-	-	-	-	-	-	-	-	2,110	26,970	8%
Trash Collection/Apt 4 U	2,768	-	-	-	-	-	-	-	-	-	-	-	2,768	32,833	8%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	52,767	0%
Trash Collection/Special F	1,800	-	-	-	-	-	-	-	-	-	-	-	1,800	33,768	5%
Misc./Additional Trash To	(78)	-	-	-	-	-	-	-	-	-	-	-	(78)	-	NA
Misc./Return Trip Custom	1,060	-	-	-	-	-	-	-	-	-	-	-	1,060	12,225	9%
Misc./Contamination Fee	100	-	-	-	-	-	-	-	-	-	-	-	100	3,320	3%
Misc./Tote Replacement F	300	-	-	-	-	-	-	-	-	-	-	-	300	6,430	5%
Misc./Trash Start Fee	2,394	-	-	-	-	-	-	-	-	-	-	-	2,394	49,594	5%
Misc./Yard Waste Totes	96	-	-	-	-	-	-	-	-	-	-	-	96	835,520	0%
<b>Sub Total</b>	<b>579,558</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>579,558</b>	<b>7,880,920</b>	<b>7%</b>

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Utilities - Water</b>															
Metered Sales/Residential	647,022	-	-	-	-	-	-	-	-	-	-	-	647,022	9,232,159	7%
Metered Sales/Commercial	192,796	-	-	-	-	-	-	-	-	-	-	-	192,796	2,930,546	7%
Metered Sales/Industrial	25,663	-	-	-	-	-	-	-	-	-	-	-	25,663	560,965	5%
Metered Sales/Multi Famil	101,411	-	-	-	-	-	-	-	-	-	-	-	101,411	1,400,014	7%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	8,687	0%
Public Fire Protection	219,246	-	-	-	-	-	-	-	-	-	-	-	219,246	2,949,806	7%
Private Fire Protection	40,563	-	-	-	-	-	-	-	-	-	-	-	40,563	554,704	7%
Sales to Public Authorities	30,812	-	-	-	-	-	-	-	-	-	-	-	30,812	326,737	9%
Irrigation Sales	98	-	-	-	-	-	-	-	-	-	-	-	98	1,565,306	0%
Other Water/Misc Service	25,046	-	-	-	-	-	-	-	-	-	-	-	25,046	537,812	5%
Backflow Prevention Insp.	10,575	-	-	-	-	-	-	-	-	-	-	-	10,575	183,931	6%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Propert	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fe	375	-	-	-	-	-	-	-	-	-	-	-	375	5,025	7%
Penalties (Forfeit Disc)	9,765	-	-	-	-	-	-	-	-	-	-	-	9,765	83,415	12%
Water Leak Insurance	88,776	-	-	-	-	-	-	-	-	-	-	-	88,776	1,202,845	7%
System Development Fee	4,283	-	-	-	-	-	-	-	-	-	-	-	4,283	210,000	2%
<b>Sub Total</b>	<b>1,406,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,406,957</b>	<b>21,903,109</b>	<b>6%</b>
<b>Utilities - Sewage</b>															
Metered Sales/Residential	1,870,114	-	-	-	-	-	-	-	-	-	-	-	1,870,114	21,688,403	9%
Metered Sales/Commercial	655,983	-	-	-	-	-	-	-	-	-	-	-	655,983	8,194,741	8%
Metered Sales/Industrial	454,204	-	-	-	-	-	-	-	-	-	-	-	454,204	5,842,543	8%
Metered Sales/Multi Famil	267,814	-	-	-	-	-	-	-	-	-	-	-	267,814	3,409,642	8%
Metered Sales/Institution	28,385	-	-	-	-	-	-	-	-	-	-	-	28,385	324,096	9%
Sales to Public Authority	83,071	-	-	-	-	-	-	-	-	-	-	-	83,071	1,216,439	7%
Wholesale Meter/New Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	276,556	0%
Penalties (Forfeit Disc)	57,122	-	-	-	-	-	-	-	-	-	-	-	57,122	590,930	10%
Dumping Fees	2,607	-	-	-	-	-	-	-	-	-	-	-	2,607	24,878	10%
Laboratory Service Fees	1,950	-	-	-	-	-	-	-	-	-	-	-	1,950	1,687	116%
Discharge Permit Fees	1,250	-	-	-	-	-	-	-	-	-	-	-	1,250	6,187	20%
System Development Fee	11,996	-	-	-	-	-	-	-	-	-	-	-	11,996	339,000	4%
Sewer System Finance Cha	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewer Repair Insurance	49,291	-	-	-	-	-	-	-	-	-	-	-	49,291	585,295	8%
Sewer Repair Deductible	10,793	-	-	-	-	-	-	-	-	-	-	-	10,793	80,800	13%
UAP Assistance Fee	84,036	-	-	-	-	-	-	-	-	-	-	-	84,036	902,160	9%
UAP Credit (Contra)	(60,336)	-	-	-	-	-	-	-	-	-	-	-	(60,336)	(902,160)	7%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	55,140	-	-	-	-	-	-	-	-	-	-	-	55,140	-	NA
<b>Sub Total</b>	<b>3,573,418</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,573,418</b>	<b>42,581,197</b>	<b>8%</b>
<b>Utilities - Other</b>															
Storm Water Fees	92,626	-	-	-	-	-	-	-	-	-	-	-	92,626	1,147,200	8%
Clean Air/ReLeaf (Leaf P)	37,890	-	-	-	-	-	-	-	-	-	-	-	37,890	456,126	8%
<b>Sub Total</b>	<b>130,516</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130,516</b>	<b>1,603,326</b>	<b>8%</b>
<b>Organic Resources</b>															
Yard Waste Drop-Off	1,395	-	-	-	-	-	-	-	-	-	-	-	1,395	94,528	1%
Mulch/Compost Sales	30	-	-	-	-	-	-	-	-	-	-	-	30	62,058	0%
<b>Sub Total</b>	<b>1,425</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,425</b>	<b>156,586</b>	<b>1%</b>

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Animal Resource Center</b>															
Pet Impound Reclaim Fee	175	-	-	-	-	-	-	-	-	-	-	-	175	6,300	3%
Pet Adoption Fees	1,020	-	-	-	-	-	-	-	-	-	-	-	1,020	23,000	4%
Pick Up Fees	80	-	-	-	-	-	-	-	-	-	-	-	80	500	16%
Pet Micro Chipping	370	-	-	-	-	-	-	-	-	-	-	-	370	3,600	10%
Vet Expenses	135	-	-	-	-	-	-	-	-	-	-	-	135	3,100	4%
Pet Euthanasia	20	-	-	-	-	-	-	-	-	-	-	-	20	100	20%
Animal Surrenders	580	-	-	-	-	-	-	-	-	-	-	-	580	8,000	7%
Cremation	135	-	-	-	-	-	-	-	-	-	-	-	135	2,200	6%
Rabies Specimen Prep	30	-	-	-	-	-	-	-	-	-	-	-	30	500	6%
Boarding	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
<b>Sub Total</b>	<b>2,545</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,545</b>	<b>50,300</b>	<b>5%</b>
<b>Other</b>															
DCI Staff Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	1,216,138	0%
Other Misc Charges for Se	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garage	61,523	-	-	-	-	-	-	-	-	-	-	-	61,523	1,110,288	6%
Parking-Century Center	7,445	-	-	-	-	-	-	-	-	-	-	-	7,445	112,200	7%
Central Services-Internal C	696,181	-	-	-	-	-	-	-	-	-	-	-	696,181	11,193,493	6%
Central Services-Eastern C	17,345	-	-	-	-	-	-	-	-	-	-	-	17,345	405,909	4%
Employee & Employer As	1,501,328	-	-	-	-	-	-	-	-	-	-	-	1,501,328	21,061,140	7%
<b>Sub Total</b>	<b>2,283,821</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,283,821</b>	<b>35,099,168</b>	<b>7%</b>
<b>Total Charges for Service</b>	<b>9,254,776</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,254,776</b>	<b>123,589,568</b>	<b>7%</b>
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>General</b>															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Court Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,600	0%
Zoning Appeals Applicatic	900	-	-	-	-	-	-	-	-	-	-	-	900	11,250	8%
Zoning Admin Fees	1,050	-	-	-	-	-	-	-	-	-	-	-	1,050	13,950	8%
Zoning Admin Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Tax Abatement Admin Fe	1,446	-	-	-	-	-	-	-	-	-	-	-	1,446	10,000	14%
Test Filing Fees	200	-	-	-	-	-	-	-	-	-	-	-	200	8,000	3%
Econ Dev-CDBG Loan L	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>5,696</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,696</b>	<b>82,550</b>	<b>7%</b>
<b>Code Enforcement</b>															
Rental Unit Safety Fees	10,250	-	-	-	-	-	-	-	-	-	-	-	10,250	100,000	10%
Demolition & Boarding	2,162	-	-	-	-	-	-	-	-	-	-	-	2,162	45,000	5%
Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Environmental Violations	7,643	-	-	-	-	-	-	-	-	-	-	-	7,643	165,000	5%
Ordinance Violation	2,519	-	-	-	-	-	-	-	-	-	-	-	2,519	27,500	8%
Animal Ordinance Violati	1,255	-	-	-	-	-	-	-	-	-	-	-	1,255	25,000	5%
Forfeitures-Civil Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	117,500	0%
Forfeitures-Chronic Probl	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>23,665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,665</b>	<b>504,900</b>	<b>5%</b>
<b>Parking</b>															
Street Parking Fines	6,480	-	-	-	-	-	-	-	-	-	-	-	6,480	60,298	11%

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>Public Safety</b>															
False Alarms Fine	8,267	-	-	-	-	-	-	-	-	-	-	-	8,267	84,800	10%
Noise Ordinance	-	-	-	-	-	-	-	-	-	-	-	-	-	1,060	0%
Curfew Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	212	0%
Impound Towing Fees	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	10,600	19%
<b>Sub Total</b>	<b>10,267</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,267</b>	<b>96,672</b>	<b>11%</b>
<b>Total Fines, Forfeitures,</b>	<b>46,109</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,109</b>	<b>744,420</b>	<b>6%</b>
<b>Other Income</b>															
<b>Miscellaneous Revenue</b>															
Sale of Scrap Metal	49	-	-	-	-	-	-	-	-	-	-	-	49	19,155	0%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	64,132	0%
Origination Fees	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	7,000	14%
Loan Servicing Fees	1,820	-	-	-	-	-	-	-	-	-	-	-	1,820	15,000	12%
<b>Sub Total</b>	<b>110,831</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,831</b>	<b>455,623</b>	<b>24%</b>
<b>Bank Account Interest</b>	<b>1,192,879</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,192,879</b>	<b>3,715,036</b>	<b>32%</b>
<b>Rental of Property</b>	<b>10,895</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,895</b>	<b>135,171</b>	<b>8%</b>
<b>Donations</b>	<b>2,334</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,334</b>	<b>9,720,560</b>	<b>0%</b>
<b>3rd Party Revenue</b>															
Cable TV Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	680,000	0%
Video Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	135,000	0%
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>815,000</b>	<b>0%</b>
<b>Total Other Income</b>	<b>1,316,938</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,316,938</b>	<b>14,841,390</b>	<b>9%</b>
<b>Reimbursements</b>															
Miscellaneous Reimbursen	47,925	-	-	-	-	-	-	-	-	-	-	-	47,925	13,500	355%
Insurance Claim	123	-	-	-	-	-	-	-	-	-	-	-	123	46,200	0%
IT Services	66,934	-	-	-	-	-	-	-	-	-	-	-	66,934	73,764	91%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	120	-	-	-	-	-	-	-	-	-	-	-	120	21,200	1%
Salary/Overtime Reimb	7,493	-	-	-	-	-	-	-	-	-	-	-	7,493	350,000	2%
Diesel Tax Rebate	21,587	-	-	-	-	-	-	-	-	-	-	-	21,587	40,000	54%
Pharmacy Rebates	75,516	-	-	-	-	-	-	-	-	-	-	-	75,516	750,000	10%
Beck's Lake Reimburseme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris Advertising Reimb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>219,575</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>219,575</b>	<b>1,341,064</b>	<b>16%</b>
<b>Departmental Reimburs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NA</b>
<b>Total Reimbursements</b>	<b>219,575</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>219,575</b>	<b>1,341,064</b>	<b>16%</b>
<b>Other Sources</b>															
<b>Interfund Transfers &amp; Fixed Cost Allocations</b>															
Interfund Transfers In	5,383,659	-	-	-	-	-	-	-	-	-	-	-	5,383,659	66,265,624	8%
PILLOT	3,012,093	-	-	-	-	-	-	-	-	-	-	-	3,012,093	6,024,186	50%
Administration Cost Alloc	793,417	-	-	-	-	-	-	-	-	-	-	-	793,417	9,521,000	8%
IT Cost Allocation	1,091,691	-	-	-	-	-	-	-	-	-	-	-	1,091,691	13,100,296	8%
Liability Insurance Allocati	303,333	-	-	-	-	-	-	-	-	-	-	-	303,333	3,639,999	8%
Payroll Cost Allocation	197,090	-	-	-	-	-	-	-	-	-	-	-	197,090	2,365,077	8%
Facilities Management All	13,333	-	-	-	-	-	-	-	-	-	-	-	13,333	160,000	8%
Utility Customer Service N	134,688	-	-	-	-	-	-	-	-	-	-	-	134,688	1,616,250	8%
<b>Sub Total</b>	<b>10,929,304</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,929,304</b>	<b>102,692,433</b>	<b>11%</b>



Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Other Sources</b>															
<b>Sale of Assets</b>															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Other Damage Reimburs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimburs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimburs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Issuance of Debt</b>															
Capital Lease Proceeds	133,919	-	-	-	-	-	-	-	-	-	-	-	133,919	9,752,500	1%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	133,919	-	-	-	-	-	-	-	-	-	-	-	133,919	9,752,500	1%
<b>Refunds</b>															
Refunds	151	-	-	-	-	-	-	-	-	-	-	-	151	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	151	-	-	-	-	-	-	-	-	-	-	-	151	10,000	2%
<b>Other</b>															
Sale of Property Held for I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	126,129	0%
Interfund Loan - Interest I	-	-	-	-	-	-	-	-	-	-	-	-	-	12,386	0%
Other Loan - Principal Inc	122	-	-	-	-	-	-	-	-	-	-	-	122	10,000	1%
Other Loan - Interest Inco	42,326	-	-	-	-	-	-	-	-	-	-	-	42,326	152,300	28%
<b>Sub Total</b>	42,448	-	-	-	-	-	-	-	-	-	-	-	42,448	300,814	14%
<b>Total Other Sources</b>	<b>11,105,822</b>	-	-	-	-	-	-	-	-	-	-	-	<b>11,105,822</b>	<b>112,755,747</b>	<b>10%</b>
<b>Revenue Total</b>	<b>26,729,058</b>	-	-	-	-	-	-	-	-	-	-	-	<b>26,729,058</b>	<b>416,359,104</b>	<b>6%</b>

City of South Bend  
Expenditures by Activity

Period Ending: January 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>General Fund</b>																
<b>General Government</b>																
Mayor	101	91,660	-	-	-	-	-	-	-	-	-	-	-	91,660	1,197,172	8%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	7,581	-	-	-	-	-	-	-	-	-	-	-	7,581	100,035	8%
Clerk	101	45,913	-	-	-	-	-	-	-	-	-	-	-	45,913	595,854	8%
Common Council	101	32,826	-	-	-	-	-	-	-	-	-	-	-	32,826	943,451	3%
General City	101	426,770	-	-	-	-	-	-	-	-	-	-	-	426,770	22,297,344	2%
Controller' Office	101	193,693	-	-	-	-	-	-	-	-	-	-	-	193,693	3,297,523	6%
Human Resources	101	71,705	-	-	-	-	-	-	-	-	-	-	-	71,705	940,763	8%
Diversity & Inclusion	101	38,122	-	-	-	-	-	-	-	-	-	-	-	38,122	752,583	5%
Human Rights	101	24,945	-	-	-	-	-	-	-	-	-	-	-	24,945	596,497	4%
Legal	101	142,839	-	-	-	-	-	-	-	-	-	-	-	142,839	2,010,262	7%
Engineering	101	458,333	-	-	-	-	-	-	-	-	-	-	-	458,333	5,500,000	8%
<b>Sub Total</b>		<b>1,534,386</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,534,386</b>	<b>38,231,484</b>	<b>4%</b>
<b>Public Works</b>																
Engineering	101	262,558	-	-	-	-	-	-	-	-	-	-	-	262,558	4,769,887	6%
<b>Sub Total</b>		<b>262,558</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,558</b>	<b>4,769,887</b>	<b>6%</b>
<b>Public Safety</b>																
Police	101	3,630,157	-	-	-	-	-	-	-	-	-	-	-	3,630,157	45,832,381	8%
Crime Lab	101	67,402	-	-	-	-	-	-	-	-	-	-	-	67,402	960,068	7%
Fire	101	2,423,635	-	-	-	-	-	-	-	-	-	-	-	2,423,635	31,358,362	8%
EMS	101	75,351	-	-	-	-	-	-	-	-	-	-	-	75,351	773,498	10%
Fire Training Center	101	19,938	-	-	-	-	-	-	-	-	-	-	-	19,938	80,725	25%
<b>Sub Total</b>		<b>6,216,483</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,216,483</b>	<b>79,005,033</b>	<b>8%</b>
<b>Community Investment</b>																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,000</b>	<b>0%</b>
<b>Arts &amp; Culture</b>																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	14,897	-	-	-	-	-	-	-	-	-	-	-	14,897	235,098	6%
<b>Sub Total</b>		<b>14,897</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,897</b>	<b>235,098</b>	<b>6%</b>
<b>Total General Fund</b>		<b>8,028,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,028,325</b>	<b>122,274,502</b>	<b>7%</b>
<b>Venues, Parks &amp; Arts</b>																
<b>Parks &amp; Recreation</b>																
Park Administration	201	82,457	-	-	-	-	-	-	-	-	-	-	-	82,457	1,313,653	6%
Park Maintenance	201	717,986	-	-	-	-	-	-	-	-	-	-	-	717,986	10,202,802	7%
Golf Courses	201	96,252	-	-	-	-	-	-	-	-	-	-	-	96,252	2,732,142	4%
Recreational Experiences	201	183,493	-	-	-	-	-	-	-	-	-	-	-	183,493	2,653,124	7%
Community Programming	201	91,707	-	-	-	-	-	-	-	-	-	-	-	91,707	1,942,591	5%
Park Projects & Capital	201	146,658	-	-	-	-	-	-	-	-	-	-	-	146,658	8,935,621	2%
Potawatomi Zoo	201	200,285	-	-	-	-	-	-	-	-	-	-	-	200,285	403,422	50%
Park Debt	201	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	0%
Professional Sports Convention Dev. Area	413	21,986	-	-	-	-	-	-	-	-	-	-	-	21,986	366,418	6%
Morris PAC Improvement	416	4,445	-	-	-	-	-	-	-	-	-	-	-	4,445	486,012	1%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Morris Performing Arts Center Operations	602	102,995	-	-	-	-	-	-	-	-	-	-	-	102,995	1,730,589	6%
<b>Sub Total</b>		<b>1,828,427</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,828,427</b>	<b>34,204,388</b>	<b>5%</b>

City of South Bend  
Expenditures by Activity

Period Ending: January 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Parking Garages</b>																
Parking Enforcement	601	34,712	-	-	-	-	-	-	-	-	-	-	-	34,712	230,434	15%
Parking General Operations	601	11,510	-	-	-	-	-	-	-	-	-	-	-	11,510	87,391	13%
Main Street Garage	601	25,471	-	-	-	-	-	-	-	-	-	-	-	25,471	299,473	9%
Leighton Plaza Garage	601	24,004	-	-	-	-	-	-	-	-	-	-	-	24,004	302,499	8%
Wayne Street Garage	601	(3,283)	-	-	-	-	-	-	-	-	-	-	-	(3,283)	258,586	-1%
<b>Sub Total</b>		<b>92,415</b>	-	-	-	-	-	-	-	-	-	-	-	<b>92,415</b>	<b>1,178,382</b>	<b>8%</b>
<b>Century Center</b>																
Century Center Operations	670	356,368	-	-	-	-	-	-	-	-	-	-	-	356,368	4,688,456	8%
Century Center Capital	671	14,053	-	-	-	-	-	-	-	-	-	-	-	14,053	296,636	5%
Century Center Energy Saving	672	-	-	-	-	-	-	-	-	-	-	-	-	-	393,388	0%
<b>Sub Total</b>		<b>370,421</b>	-	-	-	-	-	-	-	-	-	-	-	<b>370,421</b>	<b>5,378,479</b>	<b>7%</b>
<b>Total Venues, Parks &amp; Arts</b>		<b>2,291,264</b>	-	-	-	-	-	-	-	-	-	-	-	<b>2,291,264</b>	<b>40,761,249</b>	<b>6%</b>
<b>Public Safety</b>																
<b>Police Department</b>																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	43,365	-	-	-	-	-	-	-	-	-	-	-	43,365	450,038	10%
Public Safety Local Income Tax - Police	249	398,269	-	-	-	-	-	-	-	-	-	-	-	398,269	5,177,494	8%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		<b>441,634</b>	-	-	-	-	-	-	-	-	-	-	-	<b>441,634</b>	<b>5,749,532</b>	<b>8%</b>
<b>Fire Department</b>																
Public Safety Local Income Tax - Fire	249	398,269	-	-	-	-	-	-	-	-	-	-	-	398,269	5,177,494	8%
Fire Department Capital	287	542,292	-	-	-	-	-	-	-	-	-	-	-	542,292	6,923,119	8%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	1,657	-	-	-	-	-	-	-	-	-	-	-	1,657	94,871	2%
<b>Sub Total</b>		<b>942,218</b>	-	-	-	-	-	-	-	-	-	-	-	<b>942,218</b>	<b>12,205,483</b>	<b>8%</b>
<b>Total Public Safety</b>		<b>1,383,852</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,383,852</b>	<b>17,955,015</b>	<b>8%</b>
<b>Public Works</b>																
<b>Streets</b>																
Motor Vehicle Highway	202	1,361,703	-	-	-	-	-	-	-	-	-	-	-	1,361,703	19,302,647	7%
Local Road & Street	251	284,222	-	-	-	-	-	-	-	-	-	-	-	284,222	5,088,939	6%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	54,136	0%
Local Road & Bridge Grant	265	-	-	-	-	-	-	-	-	-	-	-	-	-	2,222,695	0%
MVH Restricted Fund	266	93,995	-	-	-	-	-	-	-	-	-	-	-	93,995	3,353,471	3%
Major Moves	412	27,082	-	-	-	-	-	-	-	-	-	-	-	27,082	1,707,634	2%
Project ReLeaf	655	35,341	-	-	-	-	-	-	-	-	-	-	-	35,341	440,757	8%
<b>Sub Total</b>		<b>1,802,343</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,802,343</b>	<b>32,170,280</b>	<b>6%</b>
<b>Solid Waste</b>																
Solid Waste Operations	610	1,432,409	-	-	-	-	-	-	-	-	-	-	-	1,432,409	8,047,429	18%
Solid Waste Capital	611	1,137,536	-	-	-	-	-	-	-	-	-	-	-	1,137,536	6,189,714	18%
<b>Sub Total</b>		<b>2,569,945</b>	-	-	-	-	-	-	-	-	-	-	-	<b>2,569,945</b>	<b>14,237,144</b>	<b>18%</b>
<b>Water Works</b>																
Water Works Sinking (Debt Service)	625	-	-	-	-	-	-	-	-	-	-	-	-	-	2,756,078	0%
<b>Sub Total</b>		<b>2,217,483</b>	-	-	-	-	-	-	-	-	-	-	-	<b>2,217,483</b>	<b>36,093,234</b>	<b>6%</b>

City of South Bend  
Expenditures by Activity

Period Ending: January 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Wastewater/Sewer/Organic Resources</b>																
Sewer Repair Insurance	640	52,954	-	-	-	-	-	-	-	-	-	-	-	52,954	1,061,798	5%
Sewer Division	641	512,965	-	-	-	-	-	-	-	-	-	-	-	512,965	7,803,414	7%
Concrete Crew	641	41,920	-	-	-	-	-	-	-	-	-	-	-	41,920	592,720	7%
Wastewater Operations	641	3,681,414	-	-	-	-	-	-	-	-	-	-	-	3,681,414	38,925,118	9%
Organic Resources	641	138,586	-	-	-	-	-	-	-	-	-	-	-	138,586	1,660,490	8%
Sewage Works Capital	642	110,899	-	-	-	-	-	-	-	-	-	-	-	110,899	19,675,906	1%
Sewage Works Sinking (Debt Service)	649	(1)	-	-	-	-	-	-	-	-	-	-	-	(1)	9,796,969	0%
<b>Storm Water Fees</b>																
Storm Sewer Fund	667	5,237	-	-	-	-	-	-	-	-	-	-	-	5,237	3,178,875	0%
<b>Sub Total</b>		5,237	-	-	-	-	-	-	-	-	-	-	-	5,237	3,178,875	0%
<b>Total Public Works</b>		<b>11,133,746</b>	-	-	-	-	-	-	-	-	-	-	-	<b>11,133,746</b>	<b>165,195,948</b>	<b>7%</b>
<b>Department of Community Investment</b>																
Studebaker/Oliver Revitalizing Grant	209	188	-	-	-	-	-	-	-	-	-	-	-	188	98,331	0%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	222,865	0%
DCI Operating	211	345,962	-	-	-	-	-	-	-	-	-	-	-	345,962	5,063,734	7%
DCI Grants	212	17,649	-	-	-	-	-	-	-	-	-	-	-	17,649	10,286,845	0%
Unsafe Building	219	2,600	-	-	-	-	-	-	-	-	-	-	-	2,600	24,880	10%
Rental Units Regulation	221	5,215	-	-	-	-	-	-	-	-	-	-	-	5,215	206,211	3%
Neighborhood Services & Enforcement	230	202,171	-	-	-	-	-	-	-	-	-	-	-	202,171	5,053,871	4%
Animal Resource Center	230	88,677	-	-	-	-	-	-	-	-	-	-	-	88,677	1,307,230	7%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	128,634	-	-	-	-	-	-	-	-	-	-	-	128,634	1,902,137	7%
Industrial Revolving Fund	754	19,090	-	-	-	-	-	-	-	-	-	-	-	19,090	818,232	2%
<b>Total Dept of Community Investment</b>		<b>810,185</b>	-	-	-	-	-	-	-	-	-	-	-	<b>810,185</b>	<b>24,984,334</b>	<b>3%</b>
<b>Capital &amp; Debt Service Funds</b>																
2017 Park Bond Debt Service	312	582,258	-	-	-	-	-	-	-	-	-	-	-	582,258	1,177,990	49%
2018 Fire Station #9 Debt Service	350	171,491	-	-	-	-	-	-	-	-	-	-	-	171,491	341,331	50%
Local Income Tax - Certified Shares	404	570,758	-	-	-	-	-	-	-	-	-	-	-	570,758	3,513,740	16%
Cumulative Capital Development	406	41,667	-	-	-	-	-	-	-	-	-	-	-	41,667	548,541	8%
Cumulative Capital Improvement	407	6,250	-	-	-	-	-	-	-	-	-	-	-	6,250	245,000	3%
Local Income Tax - Economic Develop.	408	1,232,514	-	-	-	-	-	-	-	-	-	-	-	1,232,514	33,268,192	4%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
2021 Infrastructure Bond Capital	455	204,135	-	-	-	-	-	-	-	-	-	-	-	204,135	723,498	28%
2017 Park Bond Capital	471	267,485	-	-	-	-	-	-	-	-	-	-	-	267,485	834,698	32%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	575,500	-	-	-	-	-	-	-	-	-	-	-	575,500	4,689,081	12%
South Bend Building Corporation	755	-	-	-	-	-	-	-	-	-	-	-	-	-	1,425,193	0%
2015 Smart Streets Bond Debt Service	756	-	-	-	-	-	-	-	-	-	-	-	-	-	1,706,785	0%
2015 Park Bond Debt Service	757	-	-	-	-	-	-	-	-	-	-	-	-	-	368,381	0%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	-	-	1,941,375	0%
<b>Total Capital &amp; Debt Service</b>		<b>3,652,056</b>	-	-	-	-	-	-	-	-	-	-	-	<b>3,652,056</b>	<b>50,783,805</b>	<b>7%</b>
<b>Internal Service Funds</b>																
<b>Central Services</b>																
Equipment Services	222	845,137	-	-	-	-	-	-	-	-	-	-	-	845,137	10,925,452	8%
Radio Shop	222	17,296	-	-	-	-	-	-	-	-	-	-	-	17,296	326,915	5%
Building Maintenance	222	17,691	-	-	-	-	-	-	-	-	-	-	-	17,691	327,071	5%
Facilities Management	222	11,345	-	-	-	-	-	-	-	-	-	-	-	11,345	152,254	7%
Central Services Capital	222	-	-	-	-	-	-	-	-	-	-	-	-	-	316,869	0%
<b>Subtotal</b>		<b>891,468</b>	-	-	-	-	-	-	-	-	-	-	-	<b>891,468</b>	<b>12,048,561</b>	<b>7%</b>

City of South Bend  
Expenditures by Activity

Period Ending: January 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Liability Insurance</b>																
Business Insurance	226	64,848	-	-	-	-	-	-	-	-	-	-	-	64,848	1,358,778	5%
Liability Insurance	226	63,207	-	-	-	-	-	-	-	-	-	-	-	63,207	1,355,068	5%
Workers Compensation	226	291,936	-	-	-	-	-	-	-	-	-	-	-	291,936	1,275,288	23%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	101,769	0%
<b>Subtotal</b>		419,991	-	-	-	-	-	-	-	-	-	-	-	419,991	4,090,903	10%
IT / Innovation /311 Call Center	279	1,431,218	-	-	-	-	-	-	-	-	-	-	-	1,431,218	14,704,249	10%
Self-Funded Employee Benefits	711	1,333,932	-	-	-	-	-	-	-	-	-	-	-	1,333,932	20,822,900	6%
Unemployment Compensation	713	-	-	-	-	-	-	-	-	-	-	-	-	80,000	0%	
Parental Leave	714	2,140	-	-	-	-	-	-	-	-	-	-	-	2,140	253,846	1%
<b>Total Internal Service Funds</b>		4,078,749	-	-	-	-	-	-	-	-	-	-	-	4,078,749	52,000,459	8%
<b>Other</b>																
<b>Miscellaneous</b>																
Gift, Donation, Bequest	217	-	-	-	-	-	-	-	-	-	-	-	-	-	7,034,559	0%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Human Rights Federal Grants	258	15,127	-	-	-	-	-	-	-	-	-	-	-	15,127	268,204	6%
American Rescue Plan	263	1,250,125	-	-	-	-	-	-	-	-	-	-	-	1,250,125	9,346,451	13%
COVID-19 Response	264	32,391	-	-	-	-	-	-	-	-	-	-	-	32,391	90,148	36%
<b>Sub Total</b>		1,297,643	-	-	-	-	-	-	-	-	-	-	-	1,297,643	16,740,861	8%
<b>Fiduciary Funds</b>																
Fire Pension	701	333,062	-	-	-	-	-	-	-	-	-	-	-	333,062	4,448,896	7%
Police Pension	702	519,810	-	-	-	-	-	-	-	-	-	-	-	519,810	5,894,664	9%
<b>Sub Total</b>		852,872	-	-	-	-	-	-	-	-	-	-	-	852,872	10,343,560	8%
<b>Total Other</b>		2,150,515	-	-	-	-	-	-	-	-	-	-	-	2,150,515	27,084,421	8%
<b>Total Civil City</b>		33,528,691	-	-	-	-	-	-	-	-	-	-	-	33,528,691	501,039,732	7%
<b>Redevelopment Commission Controlled Funds</b>																
<b>Tax Increment Financing Funds</b>																
TIF River West Development Area	324	3,078,219	-	-	-	-	-	-	-	-	-	-	-	3,078,219	50,759,155	6%
TIF West Washington	422	68,357	-	-	-	-	-	-	-	-	-	-	-	68,357	1,348,357	5%
TIF River East Development Area	429	-	-	-	-	-	-	-	-	-	-	-	-	-	10,522,446	0%
TIF Southside Development #1	430	1,511,180	-	-	-	-	-	-	-	-	-	-	-	1,511,180	11,411,262	13%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	74,175	0%
TIF River East Residential Area	436	1,833	-	-	-	-	-	-	-	-	-	-	-	1,833	7,156,989	0%
<b>Sub Total</b>		4,659,589	-	-	-	-	-	-	-	-	-	-	-	4,659,589	81,272,383	6%
<b>Redevelopment Funds</b>																
Redevelopment General	433	404,626	-	-	-	-	-	-	-	-	-	-	-	404,626	2,971,846	14%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	919,772	-	-	-	-	-	-	-	-	-	-	-	919,772	2,315,432	40%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport Urban Enterprise Zone	456	75,761	-	-	-	-	-	-	-	-	-	-	-	75,761	20,104,297	0%
<b>Sub Total</b>		1,400,159	-	-	-	-	-	-	-	-	-	-	-	1,400,159	25,391,574	6%
<b>Debt Service Funds</b>																
2019 South Shore Double Tracking Res.	352	-	-	-	-	-	-	-	-	-	-	-	-	-	1,033,625	0%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	1,033,625	0%
<b>Total Redevelopment Funds</b>		6,059,748	-	-	-	-	-	-	-	-	-	-	-	6,059,748	107,697,583	6%
<b>Total Expenditures</b>		39,588,439	-	-	-	-	-	-	-	-	-	-	-	39,588,439	608,737,315	7%

City of South Bend  
Outstanding Debt

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of	Year of Maturi	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additi	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at
<b>Civil City Debt</b>													
<b>Capital Leases</b>													
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	629,597	-	629,597	6,559	636,156	-
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2023	279	Monthly	297,967	39,358	-	39,358	671	40,029	-
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	110,221	-	110,221	2,649	112,870	-
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	43,761	-	43,761	2,761	46,522	-
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	458,520	-	303,944	8,732	312,676	###
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	11,041	-	11,041	401	11,442	-
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	37,169	-	37,169	1,858	39,028	-
187	2018 HP Computer Lease 21	2019	N/A	2023	279	Monthly	237,388	68,633	-	68,633	1,969	70,602	-
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	1,095	-	1,095	25	1,120	-
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	537	-	537	9	546	-
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	1,260	-	1,260	18	1,278	-
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	2,073	-	2,073	39	2,112	-
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	834	-	834	41	874	-
196	2019 HP Computer Lease 20	2019	N/A	2023	279	Monthly	24,205	7,426	-	7,426	242	7,668	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	13,608	-	6,569	975	7,543	7,039
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	13,923	-	9,403	450	9,853	4,520
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	49,312	-	13,085	1,041	14,126	###
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	1,614	-	1,614	13	1,627	-
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	4,723	-	2,280	338	2,618	2,443
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	12,019	-	6,860	323	7,184	5,159
207	2020 Dell Computer Equipment Lease 6	2020	N/A	2023	279	Annual	217,111	55,405	-	55,405	2,461	57,865	-
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	623	-	623	7	630	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	3,730,694	-	1,229,825	38,007	1,267,832	###
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	1,244	-	1,244	16	1,260	-
213	2021 Canon Copier Lease 9	2021	N/A	2023	279	Monthly	2,566	820	-	820	26	846	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	517,245	-	168,615	11,570	180,186	###
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	317,125	-	101,738	12,219	113,957	###
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	107,032	-	52,491	4,181	56,672	###
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,962,838	-	730,015	26,918	756,933	###
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	126,773	-	29,887	4,977	34,863	###
223	2022 Canon Copier Lease 10	2022	N/A	2023	279	Monthly	8,251	4,520	-	4,520	160	4,680	-
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	145,331	-	44,233	13,422	57,654	###
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	7,212,470	-	1,537,917	160,442	1,698,359	###
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	biannual	7,334,116	6,214,893	-	1,289,575	229,162	158,737	###
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2028	279	Annual	14,136	11,108	-	2,634	394	3,028	###
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	298,906	-	92,229	2,339	115,622	###
233	2023 Canon Copier Lease 12	2023	N/A	2028	279	Monthly	23,778	23,197	-	3,722	2,638	6,360	###
232	2023 Canon Copier Lease 11	2023	N/A	2028	279	Monthly	364,297	354,457	-	62,033	29,827	91,860	###
<b>Total Civil City Capital Lease Debt</b>							37,422,413	23,591,405	-	6,704,285	567,881	5,933,220	###

City of South Bend  
Outstanding Debt

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of	Year of Maturi	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additi	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at
<b>Bonds</b>													
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	755	Biannual	21,335,000	770,000	-	770,000	9,625	779,625	-
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,690,000	-	325,000	154,395	479,395	###
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,885,000	-	420,000	155,400	575,400	###
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,685,000	-	405,000	157,361	562,361	###
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	14,205,000	-	1,220,000	352,980	1,572,980	###
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	1,420,000	-	705,000	27,548	732,548	###
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,715,000	-	265,000	133,980	398,980	###
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,595,199	-	148,053	51,370	199,423	###
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,220,000	-	290,000	36,600	326,600	###
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	23,585,000	-	760,000	1,169,875	1,929,875	###
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	10,515,000	-	865,000	314,165	1,179,165	###
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,190,000	-	215,000	127,856	342,856	###
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,810,000	-	200,000	134,500	334,500	###
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	7,120,000	-	395,000	251,200	646,200	###
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	11,175,000	-	1,180,000	360,950	1,540,950	###
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,290,000	-	190,000	188,825	378,825	###
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,595,000	-	215,000	160,963	375,963	###
235	2023 Sewage Works Revenue Bonds SRF	2023	N/A	2024	649	Biannual	32,150,000	32,150,000	-	-	882,571	882,571	###
<b>Total Civil City Bond Debt</b>							233,506,953	150,580,199	-	11,583,053	4,916,555	15,617,037	###
<b>Interfund Loan</b>													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	332,253	-	28,000	-	28,000	###
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	731,674	-	106,790	14,102	120,892	###
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	375,285	-	358,093	14,343	372,436	###
<b>Total Civil City Interfund Loan Debt</b>							8,200,579	1,439,212	-	492,882	28,446	521,328	###
<b>Loan Payable</b>													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	196,030	-	25,513	6,606	32,119	###
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	303,221	94,738	397,959	###
<b>Total Civil City Loan Payable Debt</b>							4,595,297	2,977,881	-	328,734	101,344	430,078	###
<b>Redevelopment Commission Debt</b>													
<b>Capital Leases</b>													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	550,812	-	174,615	25,385	200,000	###
<b>Total Redevelopment Capital Lease Debt</b>							2,510,278	550,812	-	174,615	25,385	200,000	###
<b>Revenue Bonds</b>													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	3,595,000	-	1,750,000	162,869	1,912,869	###
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	2,050,000	-	1,000,000	92,827	1,092,827	###
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	21,430,000	-	1,665,000	802,606	2,467,606	###
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,245,000	-	350,000	36,075	386,075	###
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	19,540,000	-	1,090,000	617,669	1,707,669	###
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,865,000	-	725,000	260,550	985,550	###
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	6,380,000	-	720,000	310,125	1,030,125	###
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,930,000	-	225,000	99,415	324,415	###
227	2023 RDA Lease Rental Revenue Bonds Series A	2023	N/A	2041	456	Biannual	29,155,000	29,155,000	-	-	1,457,750	1,457,750	###
<b>Total Redevelopment Revenue Bond Debt</b>							153,230,000	96,190,000	-	7,525,000	3,839,886	11,364,886	###
<b>Total Redevelopment Commission Debt</b>							155,740,278	96,740,812	-	7,699,615	3,865,271	11,564,886	###
<b>Total Debt</b>							439,465,521	275,329,509	-	26,808,570	9,479,496	34,066,548	###











Part-Time Staffing Summary by Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>101 - General Fund</b>												
Community Initiatives	5	-	-	-	-	-	-	-	-	-	-	-
Engineering	1											
Police Department	22											
Fire Department	1											
	<b>29</b>	-	-	-	-	-	-	-	-	-	-	-
<b>201 - Parks &amp; Recreation</b>												
Community Initiatives	1											
Maintenance	15											
Golf Courses	56											
Recreational Experiences	25											
Community Programming	8											
	<b>105</b>	-	-	-	-	-	-	-	-	-	-	-
<b>202 - Motor Vehicle Highway</b>												
Streets/Traffic & Lighting	7											
Curb & Sidewalk	1											
	<b>8</b>	-	-	-	-	-	-	-	-	-	-	-
<b>222 - Central Services</b>												
Equipment Services	1											
<b>230 - Code Enforcement Fund</b>												
Animal Resource Center	1											
	<b>1</b>	-	-	-	-	-	-	-	-	-	-	-
<b>602 - Morris Performing Arts Center Operations</b>												
Morris Performing Arts Center	23											
<b>641 - Sewage Works</b>												
Sewers	4											
Organic Resources	4											
	<b>4</b>	-	-	-	-	-	-	-	-	-	-	-
<b>670 - Century Center</b>												
Century Center	2											
	<b>2</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Part-Time Employees by Fund</b>	<b>173</b>	-	-	-	-	-	-	-	-	-	-	-

Paid Temporary, Seasonal, and Intern Staffing

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>101 - General Fund</b>												
Mayor's Office	6											
	<b>6</b>	-	-	-	-	-	-	-	-	-	-	-
<b>201 - Parks &amp; Recreation</b>												
Maintenance	16											
Golf Courses	5											
Recreational Experiences	95											
	<b>116</b>	-	-	-	-	-	-	-	-	-	-	-
<b>202 - Motor Vehicle Highway</b>												
Streets/Traffic & Lighting												
		-	-	-	-	-	-	-	-	-	-	-
<b>279 - IT / Innovation / 311 Call Center</b>												
Innovation & Technology	2											
	<b>2</b>	-	-	-	-	-	-	-	-	-	-	-
Sewers	1											
	<b>1</b>	-	-	-	-	-	-	-	-	-	-	-
<b>655 - Project ReLeaf</b>												
Leaf Pickup	1											
	<b>1</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Paid Temporary, Seasonal, and Intern Staff</b>	<b>124</b>	-	-	-	-	-	-	-	-	-	-	-

	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Staffing Summary</b>													
Full Time Staff	1,173	1,125	-	-	-	-	-	1,097	-	-	-	-	-
Part Time Staff		173	-	-	-	-	-	235	-	-	-	-	-
Temporary / Seasonal		124	-	-	-	-	-	214	-	-	-	-	-
<b>City Total</b>	<b>1,173</b>	<b>1,422</b>	-	-	-	-	-	<b>1,546</b>	-	-	-	-	-

**City of South Bend, Indiana  
Monthly Financial Report  
January 31, 2024**

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Dept/Division</b>										
Mayor	990,182	993,329	91,660	1,197,172	1,197,172	91,660	3,587	95,247	1,101,925	8%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	7,581	100,035	100,035	7,581	-	7,581	92,454	8%
City Clerk	633,713	588,712	45,913	595,854	595,854	45,913	352	46,265	549,590	8%
Common Council	593,820	552,768	32,826	943,451	943,451	32,826	15,852	48,677	894,774	5%
Office Supplies	-	-	1,345	-	-	-	1,345	1,345	(1,345)	-
General City	4,991,093	8,842,733	426,770	22,297,344	22,297,344	426,770	6,844,580	7,271,350	15,025,994	33%
American Rescue Plan	-	-	-	-	-	-	-	-	-	-
Finance	2,111,012	2,116,079	193,603	3,297,523	3,297,523	193,603	83,231	276,924	3,020,599	8%
Human Resources	651,325	623,506	71,705	940,763	940,763	71,705	2,131	73,836	866,928	8%
Diversity & Inclusion	546,687	431,572	38,122	752,583	752,583	38,122	100,885	139,008	613,575	18%
Human Rights General	295,679	392,895	24,945	596,497	596,497	24,945	6,563	31,508	564,989	5%
Legal Dept	1,399,494	1,474,439	142,839	2,010,262	2,010,262	142,839	29,189	172,028	1,838,234	9%
Police General	30,031,479	9,084,025	3,630,157	45,832,381	45,832,381	3,630,157	856,701	4,486,858	41,345,533	10%
Crime Lab	628,676	206,430	67,402	960,068	960,068	67,402	1,704	69,106	890,961	7%
Fire General	26,373,821	5,925,780	2,423,635	31,358,362	31,358,362	2,423,635	162,737	2,586,372	28,771,991	8%
EMS	710,778	399,302	75,351	773,498	773,498	75,351	36,875	112,226	661,271	15%
Fire Training Center	32,253	54,797	19,938	80,725	80,725	19,938	5,400	25,338	55,387	31%
Park Administration	-	-	500,000	6,000,000	6,000,000	500,000	-	500,000	5,500,000	8%
Park Maintenance	-	-	200,127	2,226,831	2,226,831	200,127	-	387,803	1,839,028	17%
Morris PAC	1,106,303	643,333	-	-	-	-	-	-	-	-
Palais Royale	149,547	177,072	14,897	235,098	235,098	14,897	1,000	15,897	219,200	7%
Engineering	3,123,492	2,951,893	262,558	4,769,887	4,769,887	262,558	160,188	422,746	4,347,140	9%
Sustainability	90,441	-	-	-	-	-	-	-	-	-
AmenCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	458,333	5,500,000	5,500,000	458,333	-	458,333	5,041,667	8%
Curb & Sidewalk	-	-	133,333	1,600,000	1,600,000	133,333	-	133,333	1,466,667	8%
Street Signals and Lighting	-	-	109,905	-	-	-	-	109,905	(109,905)	-
<b>Total Expenditures</b>	<b>75,567,091</b>	<b>36,769,928</b>	<b>8,973,036</b>	<b>132,068,332</b>	<b>132,068,332</b>	<b>8,973,036</b>	<b>8,498,652</b>	<b>17,471,687</b>	<b>114,596,647</b>	<b>13%</b>

NOTE: For more detail, see department and division summary pages that follow.

**City of South Bend, Indiana  
Monthly Financial Report  
January 31, 2024**

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	43,659,873	45,635,698	48,636,181	48,573,110	51,388,740	-	-	-	51,388,740	0%
Local Income Taxes	-	-	782	9,737,608	12,554,287	1,046,151	-	1,046,151	11,508,136	8%
Intergov./ Shared Revenues	4,251,806	2,186,019	4,032,969	4,227,918	4,198,874	109,770	-	109,770	4,089,104	3%
Intergov./ Grants	1,482,045	-	-	-	-	-	-	-	-	-
Licenses & Permits	258,054	319,288	219,971	278,025	295,607	33,838	-	33,838	261,769	11%
Charges for Services	5,286,199	4,838,529	5,630,413	4,123,028	4,550,903	510,044	-	510,044	3,840,859	12%
Fines, Forfeitures, and Fees	6,235	4,911	9,045	8,000	8,000	900	-	900	7,100	11%
Interest Earnings	290,597	576,610	2,940,561	1,214,737	1,075,188	286,737	-	286,737	788,451	27%
Donations	1,769,377	1,358,100	1,726,912	1,365,000	1,392,500	-	-	-	1,392,500	0%
Other Income	1,238,059	1,352,986	1,369,055	1,321,520	1,288,920	124,053	-	124,053	1,164,867	10%
Interfund Allocation Reimb	9,896,054	10,544,420	10,597,451	10,597,451	11,206,787	933,899	-	933,899	10,272,888	8%
Interfund Transfers In	2,727,079	-	13,865,143	13,931,810	3,878,608	47,917	-	47,917	3,830,692	1%
PILOT	6,154,321	6,079,325	6,095,594	6,095,594	6,024,186	3,012,093	-	3,012,093	3,012,093	50%
Debt Proceedings	-	-	-	1,827,500	-	-	-	(1,182)	1,182	-
<b>Total Revenue</b>	<b>77,019,698</b>	<b>72,895,886</b>	<b>95,124,078</b>	<b>103,301,301</b>	<b>97,662,600</b>	<b>6,104,220</b>		<b>6,105,401</b>	<b>91,557,199</b>	<b>6%</b>
<b>Expenditures by Subdivisions</b>										
Mayor	990,182	993,329	91,660	1,197,172	1,197,172	91,660	3,587	95,247	1,101,925	8%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	7,581	100,035	100,035	7,581	-	7,581	92,454	8%
City Clerk	633,713	588,712	45,913	595,854	595,854	45,913	352	46,265	549,590	8%
Common Council	593,820	552,768	32,826	943,451	943,451	32,826	15,852	48,677	894,774	5%
Office Supplies	-	-	1,345	-	-	-	-	1,345	(1,345)	-
General City	4,991,093	8,842,733	426,770	22,297,344	22,297,344	426,770	6,844,580	7,271,350	15,025,994	33%
Finance	2,111,012	2,116,079	193,693	3,297,523	3,297,523	193,693	-	276,924	3,020,599	8%
Human Resources	651,325	623,506	71,705	940,763	940,763	71,705	2,131	73,836	866,928	8%
Diversity & Inclusion	546,687	431,572	38,122	752,583	752,583	38,122	100,885	139,008	613,575	18%
Human Rights General	295,679	392,895	24,945	596,497	596,497	24,945	6,563	31,508	564,989	5%
Legal Dept	1,399,494	1,474,439	142,839	2,010,262	2,010,262	142,839	29,189	172,028	1,838,234	9%
Police General	30,031,479	9,084,025	3,630,157	45,832,381	45,832,381	3,630,157	856,701	4,486,858	41,345,523	10%
Crime Lab	628,676	206,430	67,402	960,068	960,068	67,402	1,704	69,106	890,961	7%
Fire General	26,373,821	5,925,780	2,423,635	31,358,362	31,358,362	2,423,635	162,737	2,586,372	28,771,991	8%
EMS	710,778	399,302	75,351	773,498	773,498	75,351	36,875	112,226	661,271	15%
Fire Training Center	32,253	54,797	19,938	80,725	80,725	19,938	5,400	25,338	55,387	31%
Park Administration	-	-	500,000	6,000,000	6,000,000	500,000	-	500,000	5,500,000	8%
Park Maintenance	-	-	200,127	2,226,831	2,226,831	200,127	187,676	387,803	1,839,028	17%
Morris PAC	1,106,303	643,333	-	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	14,897	235,098	235,098	14,897	1,000	15,897	219,200	7%
Engineering	3,123,492	2,951,893	262,558	4,769,887	4,769,887	262,558	160,188	422,746	4,347,140	9%
Sustainability	90,441	67,037	33,000	33,000	33,000	-	33,000	33,000	-	100%
AmeriCorps	222,663	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	-	-	133,333	1,600,000	1,600,000	133,333	-	133,333	1,466,667	8%
Street Signals and Lighting	-	-	109,905	-	-	109,905	-	109,905	(109,905)	-
<b>Total Expenditures</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>8,973,036</b>	<b>132,101,332</b>	<b>132,101,332</b>	<b>8,973,036</b>	<b>8,531,652</b>	<b>17,261,449</b>	<b>113,239,885</b>	<b>13%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	39,390,302	6,550,037	3,355,715	46,186,068	46,186,068	3,355,715	-	3,355,715	42,830,354	7%
Fringe Benefits	13,920,158	2,089,817	1,437,686	21,456,800	21,456,800	1,437,686	525	1,438,211	20,018,589	7%
<b>Total Personnel</b>	<b>53,310,460</b>	<b>8,639,854</b>	<b>4,793,401</b>	<b>67,642,869</b>	<b>67,642,869</b>	<b>4,793,401</b>	<b>525</b>	<b>4,793,926</b>	<b>62,848,943</b>	<b>7%</b>
<b>Supplies</b>	<b>2,033,958</b>	<b>2,675,311</b>	<b>532,357</b>	<b>3,416,803</b>	<b>3,416,803</b>	<b>532,357</b>	<b>327,852</b>	<b>860,208</b>	<b>2,556,594</b>	<b>25%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,811,607	1,907,475	209,649	2,698,454	2,698,454	209,649	429,080	638,730	2,059,725	24%
Printing & Advertising	188,451	342,749	10,058	340,726	340,726	10,058	15,039	25,097	315,629	7%
Utilities	654,363	591,906	156,036	646,538	646,538	156,036	-	156,036	490,502	24%
Repairs & Maintenance	1,951,940	3,151,159	211,626	3,006,923	3,006,923	211,626	466,339	677,966	2,328,957	23%
Education & Training	186,351	236,499	15,492	357,982	357,982	15,492	43,656	59,148	298,834	17%
Travel	25,843	53,075	4,823	132,421	132,421	4,823	31,553	36,735	96,046	27%
Grants & Subsidies	390,075	5,450,680	189,634	14,220,241	14,220,241	189,634	4,086,867	4,276,501	9,943,740	30%
Other Services & Charges	597,714	2,172,804	474,030	7,073,497	7,073,497	474,030	809,619	1,283,649	5,789,848	18%
Debt Service Principal	145,798	-	-	1,782,196	1,782,196	-	-	-	1,782,196	0%
Debt Service Interest & Fees	1,667	-	-	146,498	146,498	-	-	-	146,498	0%
<b>Total Services &amp; Charges</b>	<b>5,953,810</b>	<b>13,906,347</b>	<b>1,271,348</b>	<b>30,405,476</b>	<b>30,405,476</b>	<b>1,271,348</b>	<b>5,882,153</b>	<b>7,153,501</b>	<b>23,251,975</b>	<b>24%</b>
<b>Capital</b>	<b>-</b>	<b>181,068</b>	<b>377,303</b>	<b>6,706,062</b>	<b>6,706,062</b>	<b>377,303</b>	<b>2,321,121</b>	<b>2,698,425</b>	<b>4,007,637</b>	<b>40%</b>
<b>Bad Debt</b>	<b>649</b>	<b>930</b>	<b>-</b>	<b>300</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>0%</b>
<b>Interfund</b>										
Interfund Allocations	9,320,120	9,701,661	906,960	10,829,618	10,829,618	906,960	7,967	914,927	9,914,690	8%
Interfund Transfers Out	4,948,093	1,731,794	1,091,667	13,100,206	13,100,206	1,091,667	-	1,091,667	12,008,539	8%
<b>Total Interfund</b>	<b>14,268,213</b>	<b>11,433,455</b>	<b>1,998,627</b>	<b>23,929,823</b>	<b>23,929,823</b>	<b>1,998,627</b>	<b>7,967</b>	<b>2,006,594</b>	<b>21,923,229</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>8,973,036</b>	<b>132,101,332</b>	<b>132,101,332</b>	<b>8,973,036</b>	<b>8,539,619</b>	<b>17,512,654</b>	<b>114,588,678</b>	<b>13%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,452,607</b>	<b>36,058,921</b>	<b>86,151,043</b>	<b>(28,800,031)</b>	<b>(34,438,733)</b>	<b>(2,868,816)</b>		<b>(11,407,253)</b>		
Beginning Cash Balance	53,544,921	54,208,073	91,411,452			91,411,452				
Cash Adjustments	(789,455)	1,144,457	(83,863,952)							
<b>Ending Cash Balance</b>	<b>54,208,073</b>	<b>91,411,452</b>	<b>93,698,543</b>			<b>56,972,719</b>				
Cash Reserves Target	37,783,545	18,418,483	4,486,518			66,050,666				
<b>Fund Purpose:</b>	The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.									

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2024**

<b>Department Name</b>	<b>Mayor's Office</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	577,992	605,133	53,487	683,897	683,897	53,487	-	53,487	630,410	8%
Fringe Benefits	205,069	203,482	16,817	238,254	238,254	16,817	-	16,817	241,437	7%
<b>Total Personnel</b>	<b>783,061</b>	<b>808,615</b>	<b>70,303</b>	<b>942,151</b>	<b>942,151</b>	<b>70,303</b>	<b>-</b>	<b>70,303</b>	<b>871,847</b>	<b>7%</b>
<b>Supplies</b>	<b>3,888</b>	<b>2,706</b>	<b>18</b>	<b>5,589</b>	<b>5,589</b>	<b>18</b>	<b>241</b>	<b>259</b>	<b>5,330</b>	<b>5%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	7,000	7,000	-	242	242	6,758	3%
Printing & Advertising	43,385	36,431	5,887	49,773	49,773	5,887	3,019	8,907	40,866	18%
Repairs & Maintenance	650	33	-	300	300	-	-	-	300	0%
Education & Training	171	25	-	1,084	1,084	-	84	84	1,000	8%
Travel	-	474	-	5,000	5,000	-	-	-	5,000	0%
Other Services & Charges	1,110	9,304	-	1,700	1,700	-	-	-	1,700	0%
<b>Total Services &amp; Charges</b>	<b>45,316</b>	<b>46,268</b>	<b>5,887</b>	<b>64,857</b>	<b>64,857</b>	<b>5,887</b>	<b>3,346</b>	<b>9,233</b>	<b>55,624</b>	<b>14%</b>
<b>Operating Expenditures</b>	<b>832,264</b>	<b>857,588</b>	<b>76,209</b>	<b>1,012,598</b>	<b>1,012,598</b>	<b>76,209</b>	<b>3,587</b>	<b>79,796</b>	<b>932,801</b>	<b>8%</b>
<b>Interfund Allocations</b>	<b>157,918</b>	<b>135,741</b>	<b>15,451</b>	<b>184,574</b>	<b>184,574</b>	<b>15,451</b>	<b>-</b>	<b>15,451</b>	<b>169,123</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>990,182</b>	<b>993,329</b>	<b>91,660</b>	<b>1,197,172</b>	<b>1,197,172</b>	<b>91,660</b>	<b>3,587</b>	<b>95,247</b>	<b>1,101,924</b>	<b>8%</b>

**Department Purpose:**  
 Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

**Explanation of Revenue Sources:**  
 This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. **Supplies** - The supplies budget includes office supplies and promotional supplies. **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2024**

Division Name	Community Initiatives	Fund Number	101							
Fund Type	General Fund	Control	City Funds							
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	218,129	289,438	-	-	-	-	-	-	-	-
Fringe Benefits	91,386	123,535	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>309,515</b>	<b>412,973</b>	-	-	-	-	-	-	-	-
<b>Supplies</b>										
<b>Services &amp; Charges</b>										
Professional Services	210,500	351,000	-	-	-	-	-	-	-	-
Printing & Advertising	1,410	9,331	-	-	-	-	-	-	-	-
Education & Training	-	38,737	-	-	-	-	-	-	-	-
Travel	-	1,775	-	-	-	-	-	-	-	-
Grant & Subsidies	336,000	461,250	-	-	-	-	-	-	-	-
Other Services & Charges	-	143	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>547,910</b>	<b>862,236</b>	-	-	-	-	-	-	-	-
<b>Operating Expenditures</b>	<b>857,425</b>	<b>1,275,209</b>	-	-	-	-	-	-	-	-
<b>Interfund Allocations</b>	-	<b>35,152</b>	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>857,425</b>	<b>1,310,361</b>	-	-	-	-	-	-	-	-

**Division Purpose:**

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
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Division Name	Community Police Review Office					Fund Number	101			
Fund Type	General Fund					Control	City Funds			
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	21,250	-	5,358	70,683	70,683	5,358	-	5,358	65,325	8%
Fringe Benefits	5,956	-	2,205	29,352	29,352	2,205	-	2,205	27,147	8%
<b>Total Personnel</b>	<b>27,206</b>	<b>-</b>	<b>7,563</b>	<b>100,035</b>	<b>100,035</b>	<b>7,563</b>	<b>-</b>	<b>7,563</b>	<b>92,472</b>	<b>8%</b>
<b>Supplies</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	18	-	-	18	-	18	(18)	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>-</b>	<b>18</b>	<b>(18)</b>	<b>-</b>
<b>Total Expenditures</b>	<b>27,206</b>	<b>-</b>	<b>7,581</b>	<b>100,035</b>	<b>100,035</b>	<b>7,581</b>	<b>-</b>	<b>7,581</b>	<b>92,454</b>	<b>8%</b>

**Division Purpose:**

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

**Explanation of Revenue Sources:**

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2024**

Department Name	City Clerk						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	288,911	283,741	25,096	278,332	278,332	25,096	-	25,096	253,236	9%
Fringe Benefits	113,731	89,875	8,804	118,848	118,848	8,804	-	8,804	110,044	7%
<b>Total Personnel</b>	<b>402,642</b>	<b>373,617</b>	<b>33,901</b>	<b>397,180</b>	<b>397,180</b>	<b>33,901</b>	<b>-</b>	<b>33,901</b>	<b>363,280</b>	<b>9%</b>
<b>Supplies</b>	<b>8,089</b>	<b>4,316</b>	<b>1,739</b>	<b>9,500</b>	<b>9,500</b>	<b>1,739</b>	<b>-</b>	<b>1,739</b>	<b>7,761</b>	<b>18%</b>
<b>Services &amp; Charges</b>										
Professional Services	15,066	18,448	-	30,000	30,000	-	-	-	30,000	0%
Printing & Advertising	23,705	20,366	1,064	30,141	30,141	1,064	70	1,134	29,007	4%
Repairs & Maintenance	6,400	8,778	-	5,000	5,000	-	-	-	5,000	0%
Education & Training	14,250	2,296	-	7,500	7,500	-	-	-	7,500	0%
Travel	-	-	-	7,000	7,000	-	-	-	7,000	0%
Other Services & Charges	7,635	5,916	672	7,500	7,500	672	282	954	6,546	13%
Bad Debt Expense	-	100	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>67,056</b>	<b>55,903</b>	<b>1,736</b>	<b>87,141</b>	<b>87,141</b>	<b>1,736</b>	<b>352</b>	<b>2,088</b>	<b>85,053</b>	<b>2%</b>
<b>Operating Expenditures</b>	<b>477,787</b>	<b>433,836</b>	<b>37,375</b>	<b>493,822</b>	<b>493,822</b>	<b>37,375</b>	<b>352</b>	<b>37,727</b>	<b>456,094</b>	<b>8%</b>
<b>Interfund Allocations</b>	<b>155,926</b>	<b>154,876</b>	<b>8,537</b>	<b>102,033</b>	<b>102,033</b>	<b>8,537</b>	<b>-</b>	<b>8,537</b>	<b>93,495</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>633,713</b>	<b>588,712</b>	<b>45,913</b>	<b>595,854</b>	<b>595,854</b>	<b>45,913</b>	<b>352</b>	<b>46,265</b>	<b>549,589</b>	<b>8%</b>

**Purpose:**

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.  
 We accomplish our mission by:  
 - Serving as a responsible steward of information and historical artifacts  
 - Empowering the community to engage  
 - Supporting open and transparent government  
 - Striving for the highest degree of excellence in customer service

**Explanation of Revenue Sources:**

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2024**

Department Name	Common Council							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	182,138	203,103	14,570	362,597	362,597	14,570	-	14,570	348,027	4%
Fringe Benefits	95,359	106,163	7,663	241,203	241,203	7,663	-	7,663	233,540	3%
<b>Total Personnel</b>	<b>277,497</b>	<b>309,265</b>	<b>22,233</b>	<b>603,800</b>	<b>603,800</b>	<b>22,233</b>	<b>-</b>	<b>22,233</b>	<b>581,567</b>	<b>4%</b>
<b>Supplies</b>										
	1,894	2,496	554	2,590	2,590	554	-	554	2,036	21%
<b>Services &amp; Charges</b>										
Professional Services	193,211	166,913	2,000	211,000	211,000	2,000	15,852	17,852	193,148	8%
Printing & Advertising	35,048	9,466	790	25,400	25,400	790	-	790	24,610	3%
Repairs & Maintenance	24,584	7,340	249	5,000	5,000	249	-	249	4,751	5%
Education & Training	599	1,557	-	7,500	7,500	-	-	-	7,500	0%
Travel	1,334	4,618	913	15,000	15,000	913	-	913	14,087	6%
Other Services & Charges	4,714	7,583	791	10,300	10,300	791	-	791	9,509	8%
<b>Total Services &amp; Charges</b>	<b>259,491</b>	<b>197,477</b>	<b>4,743</b>	<b>274,200</b>	<b>274,200</b>	<b>4,743</b>	<b>15,852</b>	<b>20,595</b>	<b>253,605</b>	<b>8%</b>
<b>Operating Expenditures</b>	<b>538,882</b>	<b>509,239</b>	<b>27,530</b>	<b>880,590</b>	<b>880,590</b>	<b>27,530</b>	<b>15,852</b>	<b>43,382</b>	<b>837,208</b>	<b>5%</b>
<b>Interfund Allocations</b>	<b>54,938</b>	<b>43,529</b>	<b>5,295</b>	<b>62,861</b>	<b>62,861</b>	<b>5,295</b>	<b>-</b>	<b>5,295</b>	<b>57,565</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>593,820</b>	<b>552,768</b>	<b>32,826</b>	<b>943,451</b>	<b>943,451</b>	<b>32,826</b>	<b>15,852</b>	<b>48,677</b>	<b>894,773</b>	<b>5%</b>

**Purpose:**

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

**Explanation of Revenue Sources:**

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2024**

Division Name	Controller's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,321,367	1,215,705	116,458	1,697,019	1,697,019	116,458	-	116,458	1,580,561	7%
Fringe Benefits	464,963	430,563	44,085	696,473	696,473	44,085	-	44,085	652,388	6%
<b>Total Personnel</b>	<b>1,786,330</b>	<b>1,646,268</b>	<b>160,543</b>	<b>2,393,492</b>	<b>2,393,492</b>	<b>160,543</b>	<b>-</b>	<b>160,543</b>	<b>2,232,949</b>	<b>7%</b>
<b>Supplies</b>	<b>8,804</b>	<b>8,278</b>	<b>323</b>	<b>17,059</b>	<b>17,059</b>	<b>323</b>	<b>137</b>	<b>460</b>	<b>16,599</b>	<b>3%</b>
<b>Services &amp; Charges</b>										
Professional Services	92,490	257,437	4,411	522,380	522,380	4,411	79,383	83,793	438,587	16%
Printing & Advertising	4,914	2,184	-	3,000	3,000	-	1,000	1,000	2,000	33%
Repairs & Maintenance	225	202	140	2,780	2,780	140	1,512	1,652	1,128	59%
Education & Training	4,235	1,504	180	15,349	15,349	180	742	922	14,426	6%
Travel	1,300	1,784	-	9,000	9,000	-	-	-	9,000	0%
Other Services & Charges	19,228	18,030	947	11,585	11,585	947	458	1,405	10,180	12%
<b>Total Services &amp; Charges</b>	<b>122,391</b>	<b>281,141</b>	<b>5,678</b>	<b>564,094</b>	<b>564,094</b>	<b>5,678</b>	<b>83,094</b>	<b>88,772</b>	<b>475,321</b>	<b>16%</b>
<b>Operating Expenditures</b>	<b>1,917,524</b>	<b>1,935,687</b>	<b>166,544</b>	<b>2,974,645</b>	<b>2,974,645</b>	<b>166,544</b>	<b>83,231</b>	<b>249,776</b>	<b>2,724,869</b>	<b>8%</b>
<b>Bad Debt</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>193,433</b>	<b>180,392</b>	<b>27,149</b>	<b>322,879</b>	<b>322,879</b>	<b>27,149</b>	<b>-</b>	<b>27,149</b>	<b>295,730</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>2,111,012</b>	<b>2,116,079</b>	<b>193,693</b>	<b>3,297,523</b>	<b>3,297,523</b>	<b>193,693</b>	<b>83,231</b>	<b>276,924</b>	<b>3,020,599</b>	<b>8%</b>

**Department Purpose:**

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Division Name</b>	<b>Human Resources</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	400,053	348,620	37,548	520,204	520,204	37,548	-	37,548	482,656	7%
Fringe Benefits	148,223	120,229	14,905	213,926	213,926	14,905	-	14,905	199,022	7%
<b>Total Personnel</b>	<b>548,276</b>	<b>468,849</b>	<b>52,453</b>	<b>734,130</b>	<b>734,130</b>	<b>52,453</b>	<b>-</b>	<b>52,453</b>	<b>681,678</b>	<b>7%</b>
<b>Supplies</b>	<b>2,165</b>	<b>7,263</b>	<b>1,468</b>	<b>17,000</b>	<b>17,000</b>	<b>1,468</b>	<b>619</b>	<b>2,087</b>	<b>14,913</b>	<b>12%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	315	-	-	-	-	-	-	-	-
Printing & Advertising	287	1,668	-	4,500	4,500	-	-	-	4,500	0%
Repairs & Maintenance	150	450	140	1,652	1,652	140	1,512	1,652	-	100%
Education & Training	1,361	14,363	3,803	33,628	33,628	3,803	-	3,803	29,825	11%
Travel	-	2,507	500	6,000	6,000	500	-	500	5,500	8%
Other Services & Charges	1,609	3,681	1,809	6,500	6,500	1,809	-	1,809	4,692	28%
<b>Total Services &amp; Charges</b>	<b>3,407</b>	<b>22,984</b>	<b>6,251</b>	<b>52,280</b>	<b>52,280</b>	<b>6,251</b>	<b>1,512</b>	<b>7,763</b>	<b>44,517</b>	<b>15%</b>
<b>Operating Expenditures</b>	<b>553,847</b>	<b>499,096</b>	<b>60,173</b>	<b>803,410</b>	<b>803,410</b>	<b>60,173</b>	<b>2,131</b>	<b>62,304</b>	<b>741,108</b>	<b>8%</b>
<b>Interfund Allocations</b>	<b>97,478</b>	<b>124,410</b>	<b>11,446</b>	<b>137,353</b>	<b>137,353</b>	<b>11,446</b>	<b>-</b>	<b>11,446</b>	<b>125,907</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>651,325</b>	<b>623,506</b>	<b>71,619</b>	<b>940,763</b>	<b>940,763</b>	<b>71,619</b>	<b>2,131</b>	<b>73,750</b>	<b>867,015</b>	<b>8%</b>
<b>Revenue</b>										
Other Income	57	-	25	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>57</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**  
 Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

**Explanation of Revenue Sources:**  
 This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

**City of South Bend, Indiana**  
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Division Name	Diversity & Inclusion						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	206,014	150,127	17,099	251,412	251,412	17,099	-	17,099	234,313	7%
Fringe Benefits	64,933	36,526	6,663	92,401	92,401	6,663	-	6,663	85,739	7%
<b>Total Personnel</b>	<b>270,948</b>	<b>186,653</b>	<b>23,762</b>	<b>343,813</b>	<b>343,813</b>	<b>23,762</b>	<b>-</b>	<b>23,762</b>	<b>320,052</b>	<b>7%</b>
<b>Supplies</b>	<b>1,486</b>	<b>389</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	194,734	156,689	5,188	147,858	147,858	5,188	74,513	79,700	68,158	54%
Printing & Advertising	1,581	1,960	-	11,651	11,651	-	2,616	2,616	9,035	22%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	10,780	595	-	110,431	110,431	-	10,431	10,431	100,000	9%
Travel	-	1,862	-	23,326	23,326	-	13,326	13,326	10,000	57%
Other Services & Charges	3,755	1,155	25	6,000	6,000	25	-	25	5,975	0%
Machinery & Equipment	-	-	55	-	-	55	-	55	(55)	-
<b>Total Services &amp; Charges</b>	<b>210,850</b>	<b>162,261</b>	<b>5,268</b>	<b>299,266</b>	<b>299,266</b>	<b>5,268</b>	<b>100,885</b>	<b>106,153</b>	<b>193,113</b>	<b>35%</b>
<b>Operating Expenditures</b>	<b>483,283</b>	<b>349,303</b>	<b>29,029</b>	<b>644,079</b>	<b>644,079</b>	<b>29,029</b>	<b>100,885</b>	<b>129,914</b>	<b>514,165</b>	<b>20%</b>
<b>Interfund Allocations</b>	<b>63,404</b>	<b>82,269</b>	<b>9,093</b>	<b>108,504</b>	<b>108,504</b>	<b>9,093</b>	<b>-</b>	<b>9,093</b>	<b>99,411</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>546,687</b>	<b>431,572</b>	<b>38,122</b>	<b>752,583</b>	<b>752,583</b>	<b>38,122</b>	<b>100,885</b>	<b>139,008</b>	<b>613,576</b>	<b>18%</b>
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	500	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**  
The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

**Explanation of Revenue Sources:**  
This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.  
2020: Living Cities Inclusive Procurement grant \$50,000

**Personnel** - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

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<b>Division Name</b>	<b>Human Rights</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	135,895	196,677	12,079	305,996	305,996	12,079	-	12,079	293,917	4%
Fringe Benefits	55,005	68,742	5,392	135,763	135,763	5,392	-	5,392	130,371	4%
<b>Total Personnel</b>	<b>190,901</b>	<b>265,418</b>	<b>17,471</b>	<b>441,759</b>	<b>441,759</b>	<b>17,471</b>	<b>-</b>	<b>17,471</b>	<b>424,288</b>	<b>4%</b>
<b>Supplies</b>										
	969	1,980	284	3,000	3,000	284	-	284	2,716	9%
<b>Services &amp; Charges</b>										
Professional Services	3,538	-	-	3,500	3,500	-	-	-	3,500	0%
Printing & Advertising	407	23,554	-	13,500	13,500	-	225	225	13,275	2%
Repairs & Maintenance	8,151	7,982	1,811	10,000	10,000	1,811	750	2,561	7,440	26%
Education & Training	-	1,681	-	5,084	5,084	-	84	84	5,000	2%
Travel	-	-	-	2,148	2,148	-	2,148	2,148	-	100%
Other Services & Charges	45,538	44,960	613	60,856	60,856	613	3,356	3,969	56,887	7%
<b>Total Services &amp; Charges</b>	<b>57,634</b>	<b>78,178</b>	<b>2,423</b>	<b>95,088</b>	<b>95,088</b>	<b>2,423</b>	<b>6,563</b>	<b>8,986</b>	<b>86,102</b>	<b>9%</b>
<b>Operating Expenditures</b>	<b>249,504</b>	<b>345,576</b>	<b>20,178</b>	<b>539,847</b>	<b>539,847</b>	<b>20,178</b>	<b>6,563</b>	<b>26,741</b>	<b>513,106</b>	<b>5%</b>
<b>Interfund Allocations</b>	<b>46,175</b>	<b>47,319</b>	<b>4,767</b>	<b>56,649</b>	<b>56,649</b>	<b>4,767</b>	<b>-</b>	<b>4,767</b>	<b>51,883</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>295,679</b>	<b>392,895</b>	<b>24,945</b>	<b>596,497</b>	<b>596,497</b>	<b>24,945</b>	<b>6,563</b>	<b>31,508</b>	<b>564,989</b>	<b>5%</b>
<b>Revenue</b>										
Other Income	30,049	30,659	30,000	30,000	30,000	-	-	-	30,000	0%
<b>Total Revenue</b>	<b>30,049</b>	<b>30,659</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>0%</b>

**Division Purpose:**  
The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County:  
In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.  
In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

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Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	895,492	952,878	90,344	1,225,209	1,225,209	90,344	-	90,344	1,134,865	7%
Fringe Benefits	291,446	307,331	27,629	436,669	436,669	27,629	-	27,629	409,040	6%
<b>Total Personnel</b>	<b>1,186,938</b>	<b>1,260,209</b>	<b>117,973</b>	<b>1,661,878</b>	<b>1,661,878</b>	<b>117,973</b>	<b>-</b>	<b>117,973</b>	<b>1,543,905</b>	<b>7%</b>
<b>Supplies</b>	<b>1,515</b>	<b>4,919</b>	<b>46</b>	<b>5,000</b>	<b>5,000</b>	<b>46</b>	<b>13</b>	<b>59</b>	<b>4,941</b>	<b>1%</b>
<b>Services &amp; Charges</b>										
Professional Services	9,384	3,780	-	15,175	15,175	-	5,175	5,175	10,000	34%
Other Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	252	170	-	1,000	1,000	-	-	-	1,000	0%
Repairs & Maintenance	1,000	-	-	700	700	-	-	-	700	0%
Education & Training	7,108	9,450	-	16,337	16,337	-	1,133	1,133	15,204	7%
Travel	-	2,583	-	10,500	10,500	-	2,227	2,227	8,274	21%
Other Services & Charges	18,408	21,798	1,863	27,288	27,288	1,863	20,642	22,506	4,783	82%
<b>Total Services &amp; Charges</b>	<b>36,152</b>	<b>37,781</b>	<b>1,863</b>	<b>71,001</b>	<b>71,001</b>	<b>1,863</b>	<b>29,177</b>	<b>31,040</b>	<b>39,961</b>	<b>44%</b>
<b>Operating Expenditures</b>	<b>1,224,605</b>	<b>1,302,909</b>	<b>119,882</b>	<b>1,737,878</b>	<b>1,737,878</b>	<b>119,882</b>	<b>29,189</b>	<b>149,072</b>	<b>1,588,807</b>	<b>9%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>174,889</b>	<b>171,530</b>	<b>22,957</b>	<b>272,384</b>	<b>272,384</b>	<b>22,957</b>	<b>-</b>	<b>22,957</b>	<b>249,427</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>1,399,494</b>	<b>1,474,439</b>	<b>142,839</b>	<b>2,010,262</b>	<b>2,010,262</b>	<b>142,839</b>	<b>29,189</b>	<b>172,028</b>	<b>1,838,234</b>	<b>9%</b>
<b>Revenue</b>										
Changes for Services	91,343	93,627	96,436	95,968	99,329	-	-	-	99,329	0%
Other Income	-	794	153	-	-	-	-	-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>91,343</b>	<b>94,421</b>	<b>96,589</b>	<b>95,968</b>	<b>99,329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,329</b>	<b>0%</b>

**Department Purpose:**  
The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

**Explanation of Revenue Sources:**  
This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.



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<b>Division Name</b>	<b>Engineering</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,731,698	1,734,557	151,089	2,392,126	2,392,126	151,089	-	151,089	2,241,037	6%
Fringe Benefits	592,477	603,160	51,938	925,987	925,987	51,938	525	52,463	873,525	6%
<b>Total Personnel</b>	<b>2,324,174</b>	<b>2,337,717</b>	<b>203,026</b>	<b>3,318,113</b>	<b>3,318,113</b>	<b>203,026</b>		<b>203,551</b>	<b>3,114,562</b>	<b>6%</b>
<b>Supplies</b>	<b>7,128</b>	<b>11,798</b>	<b>705</b>	<b>295,777</b>	<b>295,777</b>	<b>705</b>	<b>69,090</b>	<b>69,795</b>	<b>225,982</b>	<b>24%</b>
<b>Services &amp; Charges</b>										
Professional Services	192,618	81,144	3,139	352,355	352,355	3,139	85,781	88,920	263,435	25%
Printing & Advertising	5,897	6,215	726	10,255	10,255	726	807	1,533	8,723	15%
Repairs & Maintenance	5,931	5,623	34	27,700	27,700	34	-	34	27,666	0%
Education & Training	1,157	33,980	1,300	22,282	22,282	1,300	2,393	3,693	18,590	17%
Travel	3,986	7,452	686	16,290	16,290	686	722	1,408	14,882	9%
Other Services & Charges	11,024	8,069	155	97,180	97,180	155	871	1,026	96,154	1%
Debt Service Principal	4,493	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	51	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>225,158</b>	<b>142,483</b>	<b>6,039</b>	<b>526,063</b>	<b>526,063</b>	<b>6,039</b>	<b>90,573</b>	<b>96,613</b>	<b>429,450</b>	<b>18%</b>
<b>Operating Expenditures</b>	<b>2,556,460</b>	<b>2,491,997</b>	<b>209,771</b>	<b>4,139,953</b>	<b>4,139,953</b>	<b>209,771</b>	<b>160,188</b>	<b>369,960</b>	<b>3,769,994</b>	<b>9%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Allocations</b>	<b>567,032</b>	<b>459,896</b>	<b>52,494</b>	<b>629,933</b>	<b>629,933</b>	<b>52,494</b>	-	<b>52,494</b>	<b>577,439</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>3,123,492</b>	<b>2,951,893</b>	<b>262,266</b>	<b>4,769,887</b>	<b>4,769,887</b>	<b>262,266</b>	<b>160,188</b>	<b>422,454</b>	<b>4,347,433</b>	<b>9%</b>
<b>Revenue</b>										
Licenses & Permits	122,575	177,070	82,125	140,000	155,582	9,170	-	9,170	146,412	6%
Charges for Services	192,000	196,000	198,000	199,920	201,960	-	-	-	201,960	0%
Fines	-	24	-	-	-	-	-	-	-	-
Other Income	6,401	12,317	11,018	8,000	-	10,000	-	10,000	(10,000)	-
Interfund Allocation Reimb	1,449,233	1,514,420	1,567,451	1,567,451	1,685,787	140,482	-	140,482	1,545,305	8%
<b>Total Revenue</b>	<b>1,770,209</b>	<b>1,899,831</b>	<b>1,858,594</b>	<b>1,915,371</b>	<b>2,043,329</b>	<b>159,652</b>		<b>159,652</b>	<b>1,883,677</b>	<b>8%</b>

**Division Purpose:**  
 Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and inspecting construction.

**Explanation of Revenue Sources:**  
 This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

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Division Name	Office of Sustainability	Fund Number	101								
Fund Type	General Fund	Control	City Funds								
		2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages		45,231	-	-	-	-	-	-	-	-	-
Fringe Benefits		14,506	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>		<b>59,737</b>	-	-	-	-	-	-	-	-	-
<b>Supplies</b>											
		534	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services		5,890	-	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance		285	-	-	-	-	-	-	-	-	-
Education & Training		150	-	-	-	-	-	-	-	-	-
Other Services & Charges		3,700	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>		<b>10,025</b>	-	-	-	<b>33,000</b>	-	<b>33,000</b>	<b>33,000</b>	-	<b>100%</b>
<b>Operating Expenditures</b>		<b>70,295</b>	-	-	-	<b>33,000</b>	-	<b>33,000</b>	<b>33,000</b>	-	<b>100%</b>
<b>Capital</b>											
		-	-	-	-	-	-	-	-	-	-
<b>Interfund Allocations</b>											
		20,146	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>90,441</b>	-	-	-	<b>33,000</b>	-	<b>33,000</b>	<b>33,000</b>	-	<b>100%</b>
<b>Revenue</b>											
Other Income		-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>		<b>-</b>	-	-	-	-	-	-	-	-	-
<b>Division Purpose:</b>											
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.											
<b>Explanation of Revenue Sources:</b>											
This division was funded by property tax revenue collected in the General Fund.											
<b>Explanation of Expenditures, Staffing, and Significant Changes/Variations:</b>											
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.											

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Division Name	AmeriCorps Grant Program							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	166,836	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,717	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>195,554</b>	-	-	-	-	-	-	-	-	-
<b>Supplies</b>										
	2,903	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	22,862	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,345	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>24,207</b>	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>222,663</b>	-	-	-	-	-	-	-	-	-
<b>Revenue</b>										
Intergov./ Grants	184,811	-	-	-	-	-		-	-	-
Other Income	379	-	-	-	-	-		-	-	-
Interfund Transfers In	120,000	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>305,190</b>	-	-	-	-	-		-	-	-

**Division Purpose:**

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

**Explanation of Revenue Sources:**

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams

**City of South Bend, Indiana**  
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<b>Department Name</b>	<b>Police Department</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	16,370,447	504,324	1,533,015	20,918,393	20,918,393	1,533,015	-	1,533,015	19,385,378	7%
Fringe Benefits	5,728,486	-	677,880	9,791,584	9,791,584	677,880	-	677,880	9,113,704	7%
<b>Total Personnel</b>	<b>22,098,933</b>	<b>504,324</b>	<b>2,210,895</b>	<b>30,709,978</b>	<b>30,709,978</b>	<b>2,210,895</b>	<b>-</b>	<b>2,210,895</b>	<b>28,499,082</b>	<b>7%</b>
<b>Supplies</b>	<b>955,573</b>	<b>1,390,275</b>	<b>324,885</b>	<b>1,488,415</b>	<b>1,488,415</b>	<b>324,885</b>	<b>124,802</b>	<b>449,687</b>	<b>1,038,728</b>	<b>30%</b>
<b>Services &amp; Charges</b>										
Professional Services	495,799	360,416	112,266	842,496	842,496	112,266	132,584	244,850	597,647	29%
Printing & Advertising	55,375	204,973	1,590	156,505	156,505	1,590	6,274	7,864	148,641	5%
Utilities	182,655	197,178	13,837	210,000	210,000	13,837	-	13,837	196,163	7%
Repairs & Maintenance	822,096	899,760	101,204	1,026,507	1,026,507	101,204	9,624	110,828	915,679	11%
Education & Training	56,136	-	-	-	-	-	-	-	-	-
Travel	2,618	573	-	250	250	-	-	-	250	0%
Grants & Subsidies	11,075	21,165	424	357,200	357,200	424	3,300	3,724	353,476	1%
Other Services & Charges	344,841	293,980	19,534	449,334	449,334	19,534	17,249	36,784	412,550	8%
Debt Service Principal	141,305	-	-	1,782,196	1,782,196	-	-	-	1,782,196	0%
Debt Service Interest & Fees	1,615	-	-	146,498	146,498	-	-	-	146,498	0%
<b>Total Services &amp; Charges</b>	<b>2,113,516</b>	<b>1,978,044</b>	<b>248,856</b>	<b>4,970,987</b>	<b>4,970,987</b>	<b>248,856</b>	<b>169,031</b>	<b>417,887</b>	<b>4,553,100</b>	<b>8%</b>
<b>Operating Expenditures</b>	<b>25,168,022</b>	<b>3,872,642</b>	<b>2,784,637</b>	<b>37,169,379</b>	<b>37,169,379</b>	<b>2,784,637</b>	<b>293,833</b>	<b>3,078,470</b>	<b>34,090,910</b>	<b>8%</b>
<b>Capital</b>	<b>-</b>	<b>52,630</b>	<b>376,831</b>	<b>3,038,431</b>	<b>3,038,431</b>	<b>376,831</b>	<b>562,868</b>	<b>939,699</b>	<b>2,098,732</b>	<b>31%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>0%</b>
<b>Interfund Allocations</b>	<b>4,863,457</b>	<b>5,158,753</b>	<b>468,689</b>	<b>5,624,271</b>	<b>5,624,271</b>	<b>468,689</b>	<b>-</b>	<b>468,689</b>	<b>5,155,582</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>30,031,479</b>	<b>9,084,025</b>	<b>3,630,157</b>	<b>45,832,381</b>	<b>45,832,381</b>	<b>3,630,157</b>	<b>856,701</b>	<b>4,486,858</b>	<b>41,345,524</b>	<b>10%</b>
<b>Revenue</b>										
Intergov./ Grants	210,402	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	338,317	386,767	503,398	456,500	421,900	18,408	-	18,408	403,492	4%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	-	1,827,500	-	-	-	-	-	-
<b>Total Revenue</b>	<b>548,719</b>	<b>386,767</b>	<b>503,398</b>	<b>2,291,500</b>	<b>429,400</b>	<b>18,408</b>	<b>-</b>	<b>18,408</b>	<b>410,992</b>	<b>4%</b>

**Department Purpose:**

**MISSION:** The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

**VISION:** To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

**City of South Bend, Indiana**  
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<b>Division Name</b>	<b>Police Crime Lab</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	346,190	-	34,810	501,800	501,800	34,810	-	34,810	466,990	7%
Fringe Benefits	118,776	-	12,075	204,327	204,327	12,075	-	12,075	192,252	6%
<b>Total Personnel</b>	<b>464,966</b>	<b>-</b>	<b>46,885</b>	<b>706,127</b>	<b>706,127</b>	<b>46,885</b>	<b>-</b>	<b>46,885</b>	<b>659,242</b>	<b>7%</b>
<b>Supplies</b>	<b>15,138</b>	<b>14,951</b>	<b>685</b>	<b>17,074</b>	<b>17,074</b>	<b>685</b>	<b>1,704</b>	<b>2,389</b>	<b>14,685</b>	<b>14%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>480,105</b>	<b>14,951</b>	<b>47,570</b>	<b>723,201</b>	<b>723,201</b>	<b>47,570</b>	<b>1,704</b>	<b>49,274</b>	<b>673,927</b>	<b>7%</b>
<b>Interfund Allocations</b>	<b>148,571</b>	<b>191,479</b>	<b>19,832</b>	<b>236,867</b>	<b>236,867</b>	<b>19,832</b>	<b>-</b>	<b>19,832</b>	<b>217,035</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>628,676</b>	<b>206,430</b>	<b>67,402</b>	<b>960,068</b>	<b>960,068</b>	<b>67,402</b>	<b>1,704</b>	<b>69,106</b>	<b>890,962</b>	<b>7%</b>
<b>Revenue</b>										
Charges for Services	26,169	10,844	14,369	10,000	10,000	950		950	9,050	10%
<b>Total Revenue</b>	<b>26,169</b>	<b>10,844</b>	<b>14,369</b>	<b>10,000</b>	<b>10,000</b>	<b>950</b>		<b>950</b>	<b>9,050</b>	<b>10%</b>

**Division Purpose:**  
This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted conservatively as this

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

**City of South Bend, Indiana**  
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<b>Department Name</b>	Fire Department	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	15,905,583	62,956	1,248,369	16,809,343	16,809,343	1,248,369	-	1,248,369	15,560,973	7%
Fringe Benefits	5,621,419	-	554,062	8,216,010	8,216,010	554,062	-	554,062	7,661,948	7%
<b>Total Personnel</b>	<b>21,527,001</b>	<b>62,956</b>	<b>1,802,431</b>	<b>25,025,352</b>	<b>25,025,352</b>	<b>1,802,431</b>	<b>-</b>	<b>1,802,431</b>	<b>23,222,921</b>	<b>7%</b>
<b>Supplies</b>	<b>592,256</b>	<b>900,416</b>	<b>149,265</b>	<b>1,130,829</b>	<b>1,130,829</b>	<b>149,265</b>	<b>96,287</b>	<b>245,552</b>	<b>885,277</b>	<b>22%</b>
<b>Services &amp; Charges</b>										
Professional Services	351,832	444,791	66,432	476,253	476,253	66,432	2,551	68,983	407,270	14%
Printing & Advertising	2,040	4,120	-	35,000	35,000	-	1,028	1,028	33,972	3%
Utilities	271,750	277,460	23,017	292,000	292,000	23,017	-	23,017	268,983	8%
Repairs & Maintenance	992,999	1,140,770	106,325	1,127,707	1,127,707	106,325	20,951	127,276	1,000,431	11%
Education & Training	79,268	132,088	10,209	134,786	134,786	10,209	28,788	38,997	95,789	29%
Travel	12,979	28,512	2,724	37,909	37,909	2,724	13,131	15,855	22,053	42%
Other Services & Charges	50,324	54,361	6,152	55,018	55,018	6,152	-	6,152	48,866	11%
<b>Total Services &amp; Charges</b>	<b>1,761,191</b>	<b>2,082,102</b>	<b>214,860</b>	<b>2,158,673</b>	<b>2,158,673</b>	<b>214,860</b>	<b>66,449</b>	<b>281,309</b>	<b>1,877,364</b>	<b>13%</b>
<b>Operating Expenditures</b>	<b>23,880,448</b>	<b>3,045,474</b>	<b>2,166,556</b>	<b>28,314,855</b>	<b>28,314,855</b>	<b>2,166,556</b>	<b>162,737</b>	<b>2,329,292</b>	<b>25,985,562</b>	<b>8%</b>
<b>Interfund Allocations</b>	<b>2,493,373</b>	<b>2,880,306</b>	<b>257,079</b>	<b>3,043,508</b>	<b>3,043,508</b>	<b>257,079</b>	<b>-</b>	<b>257,079</b>	<b>2,786,428</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>26,373,821</b>	<b>5,925,780</b>	<b>2,423,635</b>	<b>31,358,362</b>	<b>31,358,362</b>	<b>2,423,635</b>	<b>162,737</b>	<b>2,586,372</b>	<b>28,771,990</b>	<b>8%</b>
<b>Revenue</b>										
Charges for Services	340	516	393	1,500	1,000	36	-	36	964	4%
Intergov./ Grants	94,668	-	-	-	-	-	-	-	-	-
Licenses & Permits	23,137	29,308	24,914	24,000	26,000	988	-	988	25,012	4%
Donations	-	100	5,000	-	-	-	-	-	-	-
Other Income	20,678	24,510	18,823	1,000	1,000	95,758	-	95,758	(94,758)	9576%
Interfund Transfers In	607,079	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>745,902</b>	<b>54,434</b>	<b>49,130</b>	<b>26,500</b>	<b>28,000</b>	<b>96,782</b>	<b>-</b>	<b>96,782</b>	<b>(68,782)</b>	<b>346%</b>

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

**Explanation of Revenue Sources:**  
This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

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<b>Division Name</b>	Emergency Medical Services	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	146,217	-	11,839	168,990	168,990	11,839	-	11,839	157,151	7%
Fringe Benefits	79,326	-	7,220	95,937	95,937	7,220	-	7,220	88,717	8%
<b>Total Personnel</b>	<b>225,543</b>	<b>-</b>	<b>19,058</b>	<b>264,927</b>	<b>264,927</b>	<b>19,058</b>	<b>-</b>	<b>19,058</b>	<b>245,868</b>	<b>7%</b>
<b>Supplies</b>	<b>387,434</b>	<b>295,674</b>	<b>34,591</b>	<b>385,134</b>	<b>385,134</b>	<b>34,591</b>	<b>28,558</b>	<b>63,149</b>	<b>321,986</b>	<b>16%</b>
<b>Services &amp; Charges</b>										
Professional Services	22,033	43,132	15,033	55,437	55,437	15,033	-	15,033	40,404	27%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,704	2,464	-	5,000	5,000	-	8,317	8,317	(3,317)	166%
Education & Training	7,912	199	-	4,000	4,000	-	-	-	4,000	0%
Other Services & Charges	63,559	57,003	6,624	59,000	59,000	6,624	-	6,624	52,376	11%
<b>Total Services &amp; Charges</b>	<b>97,208</b>	<b>102,798</b>	<b>21,657</b>	<b>123,437</b>	<b>123,437</b>	<b>21,657</b>	<b>8,317</b>	<b>29,974</b>	<b>93,463</b>	<b>24%</b>
<b>Operating Expenditures</b>	<b>710,184</b>	<b>398,472</b>	<b>75,306</b>	<b>773,498</b>	<b>773,498</b>	<b>75,306</b>	<b>36,875</b>	<b>112,181</b>	<b>661,317</b>	<b>15%</b>
<b>Bad Debt</b>	<b>594</b>	<b>830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>-</b>	<b>-</b>	<b>45</b>	<b>-</b>	<b>-</b>	<b>45</b>	<b>-</b>	<b>45</b>	<b>(45)</b>	<b>-</b>
<b>Total Expenditures</b>	<b>710,778</b>	<b>399,302</b>	<b>75,306</b>	<b>773,498</b>	<b>773,498</b>	<b>75,351</b>	<b>36,875</b>	<b>112,226</b>	<b>661,272</b>	<b>15%</b>
<b>Revenue</b>										
Charges for Services	4,195,362	4,395,365	5,138,527	3,608,000	3,824,580	452,484		452,484	3,372,096	12%
Fines, Forfeitures, and Fees	11	12	-	-	-	-		-	-	-
Other Income	588	1,418	7,112	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,195,961</b>	<b>4,396,795</b>	<b>5,145,639</b>	<b>3,608,000</b>	<b>3,824,580</b>	<b>452,484</b>		<b>452,484</b>	<b>3,372,096</b>	<b>12%</b>

**Division Purpose:**

**Explanation of Revenue Sources:**

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

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<b>Division Name</b>	Fire Training Center	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Supplies	13,287	16,958	16,442	33,225	33,225	16,442	5,400	21,842	11,384	66%
<b>Services &amp; Charges</b>										
Professional Services	-	1,929	-	2,000	2,000	-	-	-	2,000	0%
Utilities	18,331	31,665	3,497	35,500	35,500	3,497	-	3,497	32,003	10%
Repairs & Maintenance	635	4,246	-	10,000	10,000	-	-	-	10,000	0%
<b>Total Services &amp; Charges</b>	<b>18,966</b>	<b>37,840</b>	<b>3,497</b>	<b>47,500</b>	<b>47,500</b>	<b>3,497</b>	<b>-</b>	<b>3,497</b>	<b>44,003</b>	<b>7%</b>
<b>Operating Expenditures</b>	<b>32,253</b>	<b>54,797</b>	<b>19,938</b>	<b>80,725</b>	<b>80,725</b>	<b>19,938</b>	<b>5,400</b>	<b>25,338</b>	<b>55,387</b>	<b>31%</b>
<b>Total Expenditures</b>	<b>32,253</b>	<b>54,797</b>	<b>19,938</b>	<b>80,725</b>	<b>80,725</b>	<b>19,938</b>	<b>5,400</b>	<b>25,338</b>	<b>55,387</b>	<b>31%</b>
<b>Revenue</b>										
Charges for Services	0	5,935	52,439	50,000	50,000	45,309		45,309	4,691	91%
Other Income	-	1,137	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>0</b>	<b>7,072</b>	<b>52,439</b>	<b>50,000</b>	<b>50,000</b>	<b>45,309</b>	<b>-</b>	<b>45,309</b>	<b>4,691</b>	<b>91%</b>

**Division Purpose:**  
This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).



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<b>Division Name</b>	<b>Morris Performing Arts Center</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	430,859	-	-	-	-	-	-	-	-	-
Fringe Benefits	200,379	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>631,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>										
	29,271	8,435	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	1,650	4,444	-	-	-	-	-	-	-	-
Printing & Advertising	14,150	22,310	-	-	-	-	-	-	-	-
Utilities	110,532	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	61,776	5,816	-	-	-	-	-	-	-	-
Education & Training	3,224	25	-	-	-	-	-	-	-	-
Travel	3,626	936	-	-	-	-	-	-	-	-
Other Services & Charges	12,862	1,367	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>207,820</b>	<b>34,898</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>868,330</b>	<b>43,333</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	237,973	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	600,000	-	-	-	-	-	-	-	-
<b>Interfund Total</b>	<b>237,973</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,106,303</b>	<b>643,333</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue</b>										
Charges for Services	654,679	-	-	-	-	-	-	-	-	-
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Other Income	2,864	54,878	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	86,746	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,736,453</b>	<b>54,878</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**  
This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

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<b>Division Name</b>	<b>Palais Royale Ballroom</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	1,626	4,457	1,352	5,610	5,610	1,352	1,000	2,352	3,258	42%
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	71,095	85,604	5,780	109,038	109,038	5,780	-	5,780	103,258	5%
Repairs & Maintenance	23,356	36,062	1,723	63,933	63,933	1,723	-	1,723	62,210	3%
Other Services & Charges	8,062	15,839	3,160	21,924	21,924	3,160	-	3,160	18,764	14%
<b>Total Services &amp; Charges</b>	<b>102,514</b>	<b>137,506</b>	<b>10,662</b>	<b>194,895</b>	<b>194,895</b>	<b>10,662</b>	-	<b>10,662</b>	<b>184,232</b>	<b>5%</b>
<b>Operating Expenditures</b>	<b>104,140</b>	<b>141,963</b>	<b>12,015</b>	<b>200,505</b>	<b>200,505</b>	<b>12,015</b>	<b>1,000</b>	<b>13,015</b>	<b>187,490</b>	<b>6%</b>
<b>Interfund</b>										
Interfund Allocations	45,407	36,009	2,883	34,593	34,593	2,883	-	2,883	31,710	8%
<b>Interfund Total</b>	<b>45,407</b>	<b>36,009</b>	<b>2,883</b>	<b>34,593</b>	<b>34,593</b>	<b>2,883</b>	-	<b>2,883</b>	<b>31,710</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>149,547</b>	<b>177,972</b>	<b>14,897</b>	<b>235,098</b>	<b>235,098</b>	<b>14,897</b>	<b>1,000</b>	<b>15,897</b>	<b>219,200</b>	<b>7%</b>
<b>Revenue</b>										
Charges for Services	122,575	133,138	128,149	152,340	158,734	11,265		11,265	147,469	7%
Other Income	-	4,299	634	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>122,575</b>	<b>137,437</b>	<b>128,783</b>	<b>152,340</b>	<b>158,734</b>	<b>11,265</b>		<b>11,265</b>	<b>147,469</b>	<b>7%</b>

**Division Purpose:**  
This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

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<b>Fund Name</b>	<b>Motor Vehicle Highway</b>	<b>Fund Number</b>	<b>202</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,118,991	3,174,424	246,446		246,446	2,927,978	8%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	-		-	1,500	0%
Charges for Services	224,847	112,415	89,847	154,800	165,300	4,929		4,929	160,371	3%
Interest Earnings	23,518	52,037	90,854	8,479	22,417	11,608		11,608	10,809	52%
Debt Proceeds	890,000	817,500	2,235,000	2,235,000	2,670,000	-		-	2,670,000	0%
Other Income	41,861	44,405	105,961	6,000	29,500	123		123	29,377	0%
Interfund Allocation Reimb	150,163	187,963	162,650	162,650	167,318	13,943		13,943	153,375	8%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	5,550,000	10,000,000	616,667		616,667	9,383,333	6%
<b>Total Revenue</b>	<b>8,159,765</b>	<b>9,901,038</b>	<b>11,048,759</b>	<b>11,237,420</b>	<b>16,230,459</b>	<b>893,718</b>		<b>893,718</b>	<b>15,336,743</b>	<b>6%</b>

<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	8,652,023	7,313,705	1,139,985	15,994,013	15,994,013	1,139,985	1,681,578	2,821,563	13,172,450	18%
Curb & Sidewalk Program	1,320,264	1,507,024	221,718	3,308,635	3,308,635	221,718	327,186	548,904	2,759,731	17%
<b>Total Expenditures</b>	<b>9,972,287</b>	<b>8,820,729</b>	<b>1,361,703</b>	<b>19,302,647</b>	<b>19,302,647</b>	<b>1,361,703</b>	<b>2,008,764</b>	<b>3,370,467</b>	<b>15,932,181</b>	<b>17%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,826,835	2,924,195	304,683	3,800,903	3,800,903	304,683	-	304,683	3,496,220	8%
Fringe Benefits	1,168,166	1,203,828	154,020	1,713,047	1,713,047	154,020	-	154,020	1,559,027	9%
<b>Total Personnel</b>	<b>3,995,001</b>	<b>4,128,023</b>	<b>458,703</b>	<b>5,513,950</b>	<b>5,513,950</b>	<b>458,703</b>	<b>-</b>	<b>458,703</b>	<b>5,055,247</b>	<b>8%</b>
<b>Supplies</b>	<b>898,714</b>	<b>854,478</b>	<b>129,249</b>	<b>1,813,068</b>	<b>1,813,068</b>	<b>129,249</b>	<b>135,906</b>	<b>265,155</b>	<b>1,547,912</b>	<b>15%</b>
<b>Services &amp; Charges</b>										
Professional Services	389,410	636,199	156,076	2,225,162	2,225,162	156,076	327,186	483,262	1,741,900	22%
Printing & Advertising	771	2,422	149	2,750	2,750	149	-	149	2,601	5%
Utilities	41,299	44,781	820	64,770	64,770	820	-	820	63,950	1%
Repairs & Maintenance	637,358	701,876	129,007	986,080	986,080	129,007	1,889	130,895	855,185	13%
Education & Training	2,845	8,291	50	30,050	30,050	50	1,764	1,814	28,236	6%
Travel	-	5,135	-	25,000	25,000	-	6,953	6,953	18,047	28%
Other Services & Charges	102,368	27,988	101	156,620	156,620	101	1,672	1,773	154,847	1%
Debt Service Principal	874,648	891,039	347,365	1,469,371	1,469,371	347,365	-	347,365	1,122,006	24%
Debt Service Interest & Fees	39,036	34,928	13,391	201,053	201,053	13,391	-	13,391	187,661	7%
<b>Total Services &amp; Charges</b>	<b>2,087,736</b>	<b>2,352,660</b>	<b>646,958</b>	<b>5,160,855</b>	<b>5,160,855</b>	<b>646,958</b>	<b>339,464</b>	<b>986,422</b>	<b>4,174,433</b>	<b>19%</b>
<b>Operating Expenditures</b>	<b>6,981,451</b>	<b>7,335,161</b>	<b>1,234,910</b>	<b>12,487,873</b>	<b>12,487,873</b>	<b>1,234,910</b>	<b>475,370</b>	<b>1,710,281</b>	<b>10,777,592</b>	<b>14%</b>
<b>Capital</b>	<b>1,571,080</b>	<b>155,986</b>	<b>-</b>	<b>5,302,382</b>	<b>5,302,382</b>	<b>-</b>	<b>1,533,394</b>	<b>1,533,394</b>	<b>3,768,988</b>	<b>29%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,419,756</b>	<b>1,329,582</b>	<b>126,792</b>	<b>1,512,393</b>	<b>1,512,393</b>	<b>126,792</b>	<b>-</b>	<b>126,792</b>	<b>1,385,600</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>9,972,287</b>	<b>8,820,729</b>	<b>1,361,703</b>	<b>19,302,647</b>	<b>19,302,647</b>	<b>1,361,703</b>	<b>2,008,764</b>	<b>3,370,467</b>	<b>15,932,180</b>	<b>17%</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,812,522)</b>	<b>1,080,308</b>	<b>9,687,057</b>	<b>(8,065,227)</b>	<b>(3,072,188)</b>	<b>(467,985)</b>		<b>(2,476,749)</b>		
Beginning Cash Balance	6,607,820	4,772,416	5,878,352		5,878,352					
Cash Adjustments	(22,883)	25,628	(15,565,408)		-					
<b>Ending Cash Balance</b>	<b>4,772,416</b>	<b>5,878,352</b>	<b>-</b>	<b>-</b>	<b>2,806,163</b>	<b>6,012,827</b>				
Cash Reserves Target	2,493,072	2,205,182	340,426		4,825,662					
										25% of Annual expenditures

**Fund Purpose:**  
This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.  
**Streets** - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

**Explanation of Revenue Sources:**  
This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

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Fund Name	MVH Restricted						Fund Number	266		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,118,991	3,174,424	246,446		246,446	2,927,978	8%
Interest Earnings	9,704	23,921	39,874	12,362	13,724	2,679		2,679	11,045	20%
Debt Proceeds	-	888,007	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	200,000	-		-	200,000	0%
<b>Total Revenue</b>	<b>3,213,833</b>	<b>4,046,471</b>	<b>3,314,097</b>	<b>3,131,353</b>	<b>3,388,148</b>	<b>249,125</b>		<b>249,125</b>	<b>3,139,023</b>	<b>7%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	247,754	255,141	-	506,857	506,857	-	-	-	506,857	0%
Fringe Benefits	110,873	124,031	-	162,914	162,914	-	-	-	162,914	0%
<b>Total Personnel</b>	<b>358,626</b>	<b>379,172</b>	<b>-</b>	<b>669,771</b>	<b>669,771</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>669,771</b>	<b>0%</b>
<b>Supplies</b>										
	<b>1,099,093</b>	<b>2,107,582</b>	<b>230</b>	<b>1,387,531</b>	<b>1,387,531</b>	<b>230</b>	<b>-</b>	<b>230</b>	<b>1,387,300</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	249,700	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	568,445	1,376,423	-	1,108,640	1,108,640	-	720,872	720,872	387,768	65%
Debt Service Principal	-	91,621	86,406	173,826	173,826	86,406	-	86,406	87,420	50%
Debt Service Interest & Fees	-	2,144	7,359	13,703	13,703	7,359	-	7,359	6,344	54%
<b>Total Services &amp; Charges</b>	<b>818,145</b>	<b>1,470,187</b>	<b>93,765</b>	<b>1,296,169</b>	<b>1,296,169</b>	<b>93,765</b>	<b>720,872</b>	<b>814,637</b>	<b>481,532</b>	<b>63%</b>
<b>Capital</b>										
	<b>15,800</b>	<b>184,116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>2,291,664</b>	<b>4,141,058</b>	<b>93,995</b>	<b>3,353,471</b>	<b>3,353,471</b>	<b>93,995</b>	<b>720,872</b>	<b>814,867</b>	<b>2,538,603</b>	<b>24%</b>
<b>Net Surplus / (Deficit)</b>	<b>922,169</b>	<b>(94,586)</b>	<b>3,220,102</b>	<b>(222,118)</b>	<b>34,677</b>	<b>155,131</b>		<b>(565,741)</b>		
<b>Cash Reserves</b>										
Beginning Cash Balance	1,126,297	2,042,332	1,971,069		1,971,069					
Cash Adjustments	(6,134)	23,323	(4,342,464)		-					
<b>Ending Cash Balance</b>	<b>2,042,332</b>	<b>1,971,069</b>	<b>848,707</b>		<b>2,005,746</b>	<b>1,003,838</b>				
Cash Reserves Target									No reserve requirement	

**Fund Purpose:**

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.  
Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Qualified Expenditures:** Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

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**Motor Vehicle Highway Budget Summary - Fund 202 & 266**

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	6,408,258	6,269,085	6,548,446	6,237,982	6,348,848	492,893		492,893	5,855,955	8%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	-		-	1,500	0%
Charges for Services	224,847	112,415	89,847	154,800	165,300	4,929		4,929	160,371	3%
Interest Earnings	33,222	75,958	130,728	20,841	36,141	14,287		14,287	21,854	40%
Debt Proceeds	890,000	1,705,507	2,235,000	2,235,000	2,670,000	-		-	2,670,000	0%
Other Income	41,861	44,405	105,961	6,000	29,500	123		123	29,377	0%
Interfund Allocation Reimb	150,163	187,963	162,650	162,650	167,318	13,943		13,943	153,375	8%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	5,550,000	10,200,000	616,667		616,667	9,583,333	6%
<b>Total Revenue</b>	<b>11,373,598</b>	<b>13,947,509</b>	<b>14,362,856</b>	<b>14,368,773</b>	<b>19,618,607</b>	<b>1,142,843</b>		<b>1,142,843</b>	<b>18,475,765</b>	<b>6%</b>
<b>Expenditures by Fund</b>										
Motor Vehicle Highway (#202)	9,972,287	8,820,729	1,361,703	19,302,647	19,302,647	1,361,703	2,008,764	3,370,467	15,932,181	17%
MVH Restricted (#266)	2,291,664	4,141,058	93,995	3,353,471	3,353,471	93,995	720,872	814,867	2,538,604	24%
<b>Total Expenditures</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>1,455,698</b>	<b>22,656,118</b>	<b>22,656,118</b>	<b>1,455,698</b>	<b>2,729,636</b>	<b>4,185,333</b>	<b>18,470,785</b>	<b>18%</b>
<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	10,943,687	11,454,763	1,233,980	19,347,483	19,347,483	1,233,980	2,402,450	3,636,430	15,711,054	19%
Curb & Sidewalk Program	1,320,264	1,507,024	221,718	3,308,635	3,308,635	221,718	327,186	548,904	2,759,731	17%
<b>Total Expenditures</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>1,455,698</b>	<b>22,656,118</b>	<b>22,656,118</b>	<b>1,455,698</b>	<b>2,729,636</b>	<b>4,185,333</b>	<b>18,470,785</b>	<b>18%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,074,589	3,179,336	304,683	4,307,760	4,307,760	304,683	-	304,683	4,003,077	7%
Fringe Benefits	1,279,038	1,327,859	154,020	1,875,961	1,875,961	154,020	-	154,020	1,721,941	8%
<b>Total Personnel</b>	<b>4,353,627</b>	<b>4,507,195</b>	<b>458,703</b>	<b>6,183,721</b>	<b>6,183,721</b>	<b>458,703</b>	<b>-</b>	<b>458,703</b>	<b>5,725,018</b>	<b>7%</b>
<b>Supplies</b>	<b>1,997,807</b>	<b>2,962,061</b>	<b>129,479</b>	<b>3,200,598</b>	<b>3,200,598</b>	<b>129,479</b>	<b>135,906</b>	<b>265,385</b>	<b>2,935,213</b>	<b>8%</b>
<b>Services &amp; Charges</b>										
Professional Services	639,109	636,199	156,076	2,225,162	2,225,162	156,076	327,186	483,262	1,741,900	22%
Printing & Advertising	771	2,422	149	2,750	2,750	149	-	149	2,601	5%
Utilities	41,299	44,781	820	64,770	64,770	820	-	820	63,950	1%
Repairs & Maintenance	1,205,803	2,078,298	129,007	2,094,720	2,094,720	129,007	722,760	851,767	1,242,953	41%
Education & Training	2,845	8,291	50	30,050	30,050	50	1,764	1,814	28,236	6%
Travel	-	5,135	-	25,000	25,000	-	6,953	6,953	18,047	28%
Other Services & Charges	102,368	27,988	101	156,620	156,620	101	1,672	1,773	154,847	1%
Debt Service Principal	874,648	982,660	433,771	1,643,197	1,643,197	433,771	-	433,771	1,209,426	26%
Debt Service Interest & Fees	39,036	37,072	20,750	214,756	214,756	20,750	-	20,750	194,006	10%
<b>Total Services &amp; Charges</b>	<b>2,905,881</b>	<b>3,822,847</b>	<b>740,723</b>	<b>6,457,024</b>	<b>6,457,024</b>	<b>740,723</b>	<b>1,060,336</b>	<b>1,801,059</b>	<b>4,655,966</b>	<b>28%</b>
<b>Operating Expenditures</b>	<b>9,257,315</b>	<b>11,292,103</b>	<b>1,328,905</b>	<b>15,841,344</b>	<b>15,841,344</b>	<b>1,328,905</b>	<b>1,196,242</b>	<b>2,525,147</b>	<b>13,316,197</b>	<b>16%</b>
<b>Capital</b>	<b>1,586,880</b>	<b>340,102</b>	<b>-</b>	<b>5,302,382</b>	<b>5,302,382</b>	<b>-</b>	<b>1,533,394</b>	<b>1,533,394</b>	<b>3,768,988</b>	<b>29%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,419,756</b>	<b>1,329,582</b>	<b>126,792</b>	<b>1,512,393</b>	<b>1,512,393</b>	<b>126,792</b>	<b>-</b>	<b>126,792</b>	<b>1,385,600</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>1,455,698</b>	<b>22,656,118</b>	<b>22,656,118</b>	<b>1,455,698</b>	<b>2,729,636</b>	<b>4,185,333</b>	<b>18,470,785</b>	<b>18%</b>
<b>Net Surplus / (Deficit)</b>	<b>(890,352)</b>	<b>985,722</b>	<b>12,907,159</b>	<b>(8,287,345)</b>	<b>(3,037,511)</b>	<b>(312,855)</b>		<b>(3,042,490)</b>		
Beginning Cash Balance	7,734,117	6,814,748	7,849,421		7,849,421					
Cash Adjustments	(29,017)	48,951	(13,635,722)		-					
<b>Ending Cash Balance</b>	<b>6,814,748</b>	<b>7,849,421</b>	<b>7,120,857</b>		<b>4,811,910</b>					<b>7,016,665</b>

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended

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Fund Name	Local Road & Street						Fund Number	251		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	1,939,498	2,003,475	2,040,961	1,888,188	1,952,634	172,458		172,458	1,780,176	9%
Intergov./ Grants	670,528	145,348	205,355	375,000	115,000	-		-	115,000	0%
Interest Earnings	18,850	34,259	74,193	12,385	40,156	4,345		4,345	35,811	11%
Other Income	-	10,510	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	2,000,000	4,000,000	-		-	4,000,000	0%
<b>Total Revenue</b>	<b>2,628,875</b>	<b>2,193,593</b>	<b>2,320,509</b>	<b>4,275,573</b>	<b>6,107,790</b>	<b>176,803</b>		<b>176,803</b>	<b>5,930,987</b>	<b>3%</b>
<b>Expenditures by Type</b>										
Supplies	367,364	57,542	-	400,000	400,000	-	-	-	400,000	0%
Services & Charges										
Professional Services	459,207	690,622	16,598	940,352	940,352	16,598	689,462	706,060	234,292	75%
Repairs & Maintenance	534,977	125,774	248,848	2,033,503	2,033,503	248,848	1,216,737	1,465,585	567,918	72%
Other Services & Charges	8,202	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>1,002,386</b>	<b>816,396</b>	<b>265,445</b>	<b>2,973,855</b>	<b>2,973,855</b>	<b>265,445</b>	<b>1,906,199</b>	<b>2,171,644</b>	<b>802,210</b>	<b>73%</b>
Capital	543,198	303,138	18,777	715,085	715,085	18,777	338,636	357,413	357,672	50%
Interfund Transfers Out	2,000,000	1,000,000	-	1,000,000	1,000,000	-	-	-	1,000,000	0%
<b>Total Expenditures</b>	<b>3,912,948</b>	<b>2,177,076</b>	<b>284,222</b>	<b>5,088,939</b>	<b>5,088,939</b>	<b>284,222</b>	<b>2,244,835</b>	<b>2,529,057</b>	<b>2,559,882</b>	<b>50%</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,284,072)</b>	<b>16,517</b>	<b>2,036,287</b>	<b>(813,366)</b>	<b>1,018,850</b>	<b>(107,419)</b>		<b>(2,352,254)</b>		
Beginning Cash Balance	3,632,884	2,349,376	2,380,085		2,380,085					
Cash Adjustments	565	14,192	(3,027,937)		-					
<b>Ending Cash Balance</b>	<b>2,349,376</b>	<b>2,380,085</b>	<b>1,388,435</b>		<b>3,398,935</b>	<b>1,251,072</b>				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

**Fund Purpose:**

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required to undertake a recreational or reservoir road

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

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<b>Fund Name</b>	LOIT Special Distribution	<b>Fund Number</b>	257
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	1,469	3,417	3,388	6	42	211		211	(170)	509%
Other Income	1,500	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,969</b>	<b>3,417</b>	<b>3,388</b>	<b>6</b>	<b>42</b>	<b>211</b>		<b>211</b>	<b>(170)</b>	<b>509%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	3,762	-	-	1,501	1,501	-	1,501	1,501	-	100%
<b>Total Services &amp; Charges</b>	<b>3,762</b>	<b>-</b>	<b>-</b>	<b>1,501</b>	<b>1,501</b>	<b>-</b>	<b>1,501</b>	<b>1,501</b>	<b>-</b>	<b>100%</b>
<b>Capital</b>										
	20,166	-	-	52,636	52,636	-	-	-	52,636	0%
<b>Total Expenditures</b>	<b>23,927</b>	<b>-</b>	<b>-</b>	<b>54,136</b>	<b>54,136</b>	<b>-</b>	<b>1,501</b>	<b>1,501</b>	<b>52,636</b>	<b>3%</b>

<b>Net Surplus / (Deficit)</b>	<b>(20,958)</b>	<b>3,417</b>	<b>3,388</b>	<b>(54,130)</b>	<b>(54,095)</b>	<b>211</b>		<b>(1,289)</b>		
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Beginning Cash Balance	266,588	245,630	248,243		248,243					
Cash Adjustments	-	(804)	(184,155)		-					
<b>Ending Cash Balance</b>	<b>245,630</b>	<b>248,243</b>	<b>67,475</b>		<b>194,148</b>	<b>63,372</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - one-time distribution - spend down to zero

**Fund Purpose:**  
This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

**Explanation of Revenue Sources:**  
Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are

**Explanation of Expenditures and Significant Changes/Variations:**  
The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

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Fund Name	Local Road & Bridge Grant						Fund Number	265		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	791,072	1,350,100	1,000,000	1,000,000	1,000,000	-		-	1,000,000	0%
Interest Earnings	4,832	23,684	50,707	77	7,369	1,339		1,339	6,029	18%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,000,000	-	220,000	1,000,000	-		-	1,000,000	0%
<b>Total Revenue</b>	<b>1,795,904</b>	<b>2,373,784</b>	<b>1,050,707</b>	<b>1,220,077</b>	<b>2,007,369</b>	<b>1,339</b>		<b>1,339</b>	<b>2,006,029</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	2,482,521	594,751	-	2,222,695	2,222,695	-		-	2,222,695	0%
Other Services & Charges	-	-	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>2,482,521</b>	<b>594,751</b>	<b>-</b>	<b>2,222,695</b>	<b>2,222,695</b>	<b>-</b>		<b>-</b>	<b>2,222,695</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>2,482,521</b>	<b>594,751</b>	<b>-</b>	<b>2,222,695</b>	<b>2,222,695</b>	<b>-</b>		<b>-</b>	<b>2,222,695</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>(686,618)</b>	<b>1,779,033</b>	<b>1,050,707</b>	<b>(1,002,618)</b>	<b>(215,327)</b>	<b>1,339</b>		<b>1,339</b>		
Beginning Cash Balance	1,391,493	704,875	2,477,054		2,477,054					
Cash Adjustments	-	(6,854)	(3,099,741)		-					
<b>Ending Cash Balance</b>	<b>704,875</b>	<b>2,477,054</b>	<b>428,020</b>		<b>2,261,727</b>	<b>429,360</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.



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Fund Name	Major Moves Construction						Fund Number	412		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	84,756	32,517	238,248	-	-	-		-	-	-
Interest Earnings	9,556	26,999	53,463	3,857	1,500	5,014		5,014	(3,515)	334%
Other Income	493,328	493,328	493,328	493,328	138,514	-		-	138,514	0%
Interfund Transfers In	-	-	-	-	150,000	-		-	150,000	0%
<b>Total Revenue</b>	<b>587,639</b>	<b>552,844</b>	<b>785,039</b>	<b>497,185</b>	<b>290,014</b>	<b>5,014</b>		<b>5,014</b>	<b>284,999</b>	<b>2%</b>
<b>Expenditures by Type</b>										
Supplies	-	-	-	350,002	350,002	-	2	2	350,000	0%
Services & Charges										
Professional Services	57,027	217,156	27,082	596,861	596,861	27,082	339,854	366,936	229,925	61%
Repairs & Maintenance	-	450,000	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>57,027</b>	<b>667,156</b>	<b>27,082</b>	<b>596,861</b>	<b>596,861</b>	<b>27,082</b>	<b>339,854</b>	<b>366,936</b>	<b>229,925</b>	<b>61%</b>
Capital	27,855	196,985	-	760,770	760,770	-	335,469	335,469	425,301	44%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>84,882</b>	<b>864,141</b>	<b>27,082</b>	<b>1,707,634</b>	<b>1,707,634</b>	<b>27,082</b>	<b>675,326</b>	<b>702,408</b>	<b>1,005,226</b>	<b>41%</b>
<b>Net Surplus / (Deficit)</b>	<b>502,758</b>	<b>(311,297)</b>	<b>757,957</b>	<b>(1,210,449)</b>	<b>(1,417,620)</b>	<b>(22,068)</b>		<b>(697,394)</b>		
Beginning Cash Balance	1,386,436	1,889,193	1,572,300		1,572,300					
Cash Adjustments	-	(5,596)	(728,004)		-					
<b>Ending Cash Balance</b>	<b>1,889,193</b>	<b>1,572,300</b>	<b>1,602,252</b>		<b>154,680</b>	<b>1,580,258</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for

**Explanation of Revenue Sources:**

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

**Explanation of Expenditures and Significant Changes/Variations:**

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

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Fund Name	2021 Infrastructure Bond Capital							Fund Number	455		
Fund Type	Capital Funds							Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
<b>Revenue</b>											
Interest Earnings	21,221	37,031	48,402	-	-	2,887		2,887	(2,887)	-	
Interfund Transfers In	8,601,026	-	-	-	-	-		-	-	-	
<b>Total Revenue</b>	<b>8,622,248</b>	<b>37,031</b>	<b>48,402</b>	<b>-</b>	<b>-</b>	<b>2,887</b>		<b>2,887</b>	<b>(2,887)</b>	<b>-</b>	
<b>Expenditures by Type</b>											
Capital	3,785,766	1,761,110	204,135	723,498	723,498	204,135	119,615	323,750	399,748	45%	
Interfund Transfers Out	1,000,000	-	-	-	-	-	-	-	-	-	
<b>Total Expenditures</b>	<b>4,785,766</b>	<b>1,761,110</b>	<b>204,135</b>	<b>723,498</b>	<b>723,498</b>	<b>204,135</b>	<b>119,615</b>	<b>323,750</b>	<b>399,748</b>	<b>45%</b>	
<b>Net Surplus / (Deficit)</b>	<b>3,836,482</b>	<b>(1,724,079)</b>	<b>(155,733)</b>	<b>(723,498)</b>	<b>(723,498)</b>	<b>(201,248)</b>		<b>(320,863)</b>			
Beginning Cash Balance	-	3,836,482	2,302,010		2,302,010					<b>Cash Reserves Target</b>	
Cash Adjustments	-	189,608	(1,223,761)		-					No reserve requirement - Bond capital fund - spend down to zero	
<b>Ending Cash Balance</b>	<b>3,836,482</b>	<b>2,302,010</b>	<b>922,516</b>		<b>1,578,512</b>	<b>721,268</b>					
Cash Reserves Target	-	-	-		-	-					
<b>Fund Purpose:</b>											
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).											
<b>Explanation of Revenue Sources:</b>											
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved capital projects.											
The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.											

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Fund Name		Solid Waste Operations						Fund Number	610		
Fund Type		Enterprise Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
				Budget	Budget	Actual	Encumbrances	& Encumb.			
<b>Revenue</b>											
Charges for Services	6,092,214	6,909,550	7,622,504	7,472,103	7,880,920	579,558		579,558	7,301,362	7%	
Integov. / Grants	-	7,410	8,636	-	-	-		-	-	-	
Interest Earnings	781	3,406	8,323	11,779	7,677	2,400		2,400	5,277	31%	
Other Income	49,951	63,306	18,231	45,000	45,000	49		49	44,951	0%	
Interfund Transfers In	1,796,371	263,687	527,035	-	-	-		-	-	-	
<b>Total Revenue</b>	<b>7,939,316</b>	<b>7,247,359</b>	<b>8,184,729</b>	<b>7,528,882</b>	<b>7,933,597</b>	<b>582,008</b>		<b>582,008</b>	<b>7,351,590</b>	<b>7%</b>	
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	1,116,262	1,223,746	104,577	1,382,125	1,382,125	104,577		104,577	1,277,548	8%	
Fringe Benefits	450,803	478,575	53,529	693,522	693,522	53,529		53,529	639,993	8%	
<b>Total Personnel</b>	<b>1,567,066</b>	<b>1,702,321</b>	<b>158,105</b>	<b>2,075,647</b>	<b>2,075,647</b>	<b>158,105</b>		<b>158,105</b>	<b>1,917,541</b>	<b>8%</b>	
<b>Supplies</b>	<b>314,035</b>	<b>434,548</b>	<b>11,909</b>	<b>553,468</b>	<b>553,468</b>	<b>11,909</b>	<b>16,926</b>	<b>28,835</b>	<b>524,633</b>	<b>5%</b>	
<b>Services &amp; Charges</b>											
Printing & Advertising	4,106	13,059	-	18,236	18,236	-	500	500	17,736	3%	
Repairs & Maintenance	1,249,530	1,844,161	88,205	1,168,408	1,168,408	88,205	2,848	91,053	1,077,355	8%	
Education & Training	17,160	180	-	20,000	20,000	-	132	132	19,868	1%	
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%	
Other Services & Charges	1,126,780	1,085,570	92,965	1,444,660	1,444,660	92,965	1,286,506	1,379,470	65,190	95%	
Debt Service Principal	250,000	-	-	-	-	-	-	-	-	-	
<b>Total Services &amp; Charges</b>	<b>2,647,575</b>	<b>2,942,970</b>	<b>181,170</b>	<b>2,661,204</b>	<b>2,661,204</b>	<b>181,170</b>	<b>1,289,986</b>	<b>1,471,156</b>	<b>1,190,049</b>	<b>55%</b>	
<b>Operating Expenditures</b>	<b>4,528,676</b>	<b>5,079,840</b>	<b>351,184</b>	<b>5,290,319</b>	<b>5,290,319</b>	<b>351,184</b>	<b>1,306,912</b>	<b>1,658,096</b>	<b>3,632,223</b>	<b>31%</b>	
<b>Bad Debt</b>	<b>24,584</b>	<b>670,719</b>	<b>24,900</b>	<b>171,308</b>	<b>171,308</b>	<b>24,900</b>	<b>-</b>	<b>24,900</b>	<b>146,408</b>	<b>15%</b>	
<b>Interfund</b>											
Interfund Allocations	1,185,129	1,187,501	123,326	1,476,423	1,476,423	123,326		123,326	1,353,097	8%	
Interfund Transfers Out	867,967	981,664	933,000	1,109,379	1,109,379	933,000		933,000	176,379	84%	
<b>Total Interfund</b>	<b>2,053,096</b>	<b>2,169,165</b>	<b>1,056,326</b>	<b>2,585,802</b>	<b>2,585,802</b>	<b>1,056,326</b>	<b>-</b>	<b>1,056,326</b>	<b>1,529,476</b>	<b>41%</b>	
<b>Total Expenditures</b>	<b>6,606,356</b>	<b>7,919,724</b>	<b>1,432,409</b>	<b>8,047,429</b>	<b>8,047,429</b>	<b>1,432,409</b>	<b>1,306,912</b>	<b>2,739,321</b>	<b>5,308,107</b>	<b>34%</b>	
Beginning Cash Balance	87,032	906,471	294,832		294,832						
Cash Adjustments	(513,522)	60,726	(6,280,195)		-						
Cash Reserves Target	660,636	791,972	143,241		804,743						
								<b>Cash Reserves Target</b>			
								10% of Annual expenditures			

**Fund Purpose:**

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

**Explanation of Revenue Sources:**

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21).  
 At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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Fund Name	Solid Waste Capital						Fund Number	611		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings		34	1,516	5,297	-	-	876	876	(876)	-
Debt Proceeds	758,270	1,559,726	1,225,000	1,225,000	2,200,000	-	-	-	2,200,000	0%
Interfund Transfers In	867,967	981,664	899,690	1,106,005	1,109,379	933,000	-	933,000	176,379	84%
<b>Total Revenue</b>	<b>1,626,271</b>	<b>2,542,907</b>	<b>2,129,987</b>	<b>2,331,005</b>	<b>3,309,379</b>	<b>933,876</b>	<b>-</b>	<b>933,876</b>	<b>2,375,503</b>	<b>28%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	843,122	950,448	265,061	1,015,873	1,015,873	265,061	-	265,061	750,812	26%
Debt Service Interest & Fees	37,977	31,216	15,991	93,507	93,507	15,991	-	15,991	77,516	17%
<b>Total Services &amp; Charges</b>	<b>881,100</b>	<b>981,664</b>	<b>281,052</b>	<b>1,109,379</b>	<b>1,109,379</b>	<b>281,052</b>	<b>-</b>	<b>281,052</b>	<b>828,328</b>	<b>25%</b>
<b>Capital</b>	<b>354,135</b>	<b>758,270</b>	<b>856,484</b>	<b>5,080,335</b>	<b>5,080,335</b>	<b>856,484</b>	<b>1,335,994</b>	<b>2,192,478</b>	<b>2,887,857</b>	<b>43%</b>
<b>Total Expenditures</b>	<b>1,235,235</b>	<b>1,739,934</b>	<b>1,137,536</b>	<b>6,189,714</b>	<b>6,189,714</b>	<b>1,137,536</b>	<b>1,335,994</b>	<b>2,473,530</b>	<b>3,716,185</b>	<b>40%</b>
<b>Net Surplus / (Deficit)</b>	<b>391,036</b>	<b>802,972</b>	<b>992,451</b>	<b>(3,858,709)</b>	<b>(2,880,335)</b>	<b>(203,660)</b>	<b>-</b>	<b>(1,539,654)</b>		
Beginning Cash Balance	388,126	779,163	1,582,027	-	1,582,027	-	-	<b>Cash Reserves Target</b>		
Cash Adjustments	-	(108)	160,393	-	-	-	-	No reserve requirement - Capital fund -		
<b>Ending Cash Balance</b>	<b>779,163</b>	<b>1,582,027</b>	<b>2,734,871</b>	<b>-</b>	<b>(1,298,308)</b>	<b>2,531,210</b>	<b>-</b>	spend down to zero		
Cash Reserves Target	-	-	-	-	-	-	-			

**Fund Purpose:**

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent and expended upon the

**Explanation of Expenditures and Significant Changes/Variations:**

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest

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Fund Name	Water Works Operations							Fund Number	620	
Fund Type	Enterprise Funds							Control	City Funds	
	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	19,423,624	19,141,578	19,884,401	20,819,225	21,693,109	1,402,674		1,402,674	20,290,436	6%
Interest Earnings	28,409	95,051	187,240	91,160	83,583	24,594		24,594	58,989	29%
Other Income	23,582	41,395	510,566	18,825	18,055	21		21	18,034	0%
Interfund Allocation Reimb	1,856,424	1,414,701	1,633,074	1,633,074	1,632,888	137,741		137,741	1,515,147	8%
Interfund Transfers In	656,984	294,627	134,865	-	-	-		-	-	-
<b>Total Revenue</b>	<b>21,989,022</b>	<b>20,987,352</b>	<b>22,350,146</b>	<b>22,562,284</b>	<b>23,447,635</b>	<b>1,565,030</b>		<b>1,565,030</b>	<b>21,882,606</b>	<b>7%</b>
<b>Total Expenditures</b>	<b>19,681,182</b>	<b>23,078,188</b>	<b>2,036,035</b>	<b>24,409,097</b>	<b>24,409,097</b>	<b>2,036,035</b>	<b>980,532</b>	<b>3,016,567</b>	<b>21,392,529</b>	<b>12%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,192,897	3,497,540	291,261	4,085,437	4,085,437	291,261	-	291,261	3,794,176	7%
Fringe Benefits	1,353,254	1,503,528	134,333	1,890,984	1,890,984	134,333	-	134,333	1,756,651	7%
<b>Total Personnel</b>	<b>4,546,151</b>	<b>5,001,068</b>	<b>425,595</b>	<b>5,976,421</b>	<b>5,976,421</b>	<b>425,595</b>		<b>425,595</b>	<b>5,550,827</b>	<b>7%</b>
<b>Supplies</b>										
Supplies	1,039,704	1,604,334	149,981	2,535,144	2,535,144	149,981	273,110	423,092	2,112,022	17%
<b>Services &amp; Charges</b>										
Professional Services	749,968	760,096	82,762	1,799,311	1,799,311	82,762	389,924	472,686	1,326,625	26%
Printing & Advertising	2,029	7,168	1,033	8,406	8,406	1,033	-	1,033	7,373	12%
Utilities	774,893	828,854	58,392	938,051	938,051	58,392	-	58,392	879,660	6%
Repairs & Maintenance	465,164	411,658	52,063	714,712	714,712	52,063	52,050	104,112	610,599	15%
Education & Training	20,142	15,517	1,508	39,624	39,624	1,508	3,229	4,737	34,887	12%
Travel	-	-	-	26,028	26,028	-	-	2,778	23,250	11%
Other Services & Charges	2,896,198	2,536,459	111,344	3,782,157	3,782,157	111,344	259,441	370,785	3,411,372	10%
Debt Service Principal	296,671	201,048	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	8,064	3,131	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>5,213,129</b>	<b>4,763,931</b>	<b>307,101</b>	<b>7,308,289</b>	<b>7,308,289</b>	<b>307,101</b>	<b>707,422</b>	<b>1,014,522</b>	<b>6,293,766</b>	<b>14%</b>
<b>Operating Expenditures</b>	<b>10,798,983</b>	<b>11,369,334</b>	<b>882,677</b>	<b>15,819,854</b>	<b>15,819,854</b>	<b>882,677</b>	<b>980,532</b>	<b>1,863,209</b>	<b>13,956,645</b>	<b>12%</b>
<b>Bad Debt</b>	<b>51,503</b>	<b>1,103,072</b>	<b>36,704</b>	<b>234,865</b>	<b>234,865</b>	<b>36,704</b>	<b>-</b>	<b>36,704</b>	<b>198,161</b>	<b>16%</b>
<b>Interfund</b>										
Interfund Allocations	2,267,793	2,342,714	297,356	3,559,703	3,559,703	297,356	-	297,356	3,262,347	8%
PILOT	1,611,201	1,613,639	819,299	1,638,597	1,638,597	819,299	-	819,299	819,299	50%
Interfund Transfers Out	4,951,702	6,649,430	-	3,156,078	3,156,078	-	-	-	3,156,078	0%
<b>Total Interfund</b>	<b>8,830,696</b>	<b>10,605,783</b>	<b>1,116,654</b>	<b>8,354,378</b>	<b>8,354,378</b>	<b>1,116,654</b>		<b>1,116,654</b>	<b>7,237,724</b>	<b>13%</b>
<b>Total Expenditures</b>	<b>19,681,182</b>	<b>23,078,188</b>	<b>2,036,035</b>	<b>24,409,097</b>	<b>24,409,097</b>	<b>2,036,035</b>	<b>980,532</b>	<b>3,016,567</b>	<b>21,392,530</b>	<b>12%</b>
<b>Net Surplus / (Deficit)</b>	<b>2,307,840</b>	<b>(2,090,837)</b>	<b>20,314,111</b>	<b>(1,846,813)</b>	<b>(961,462)</b>	<b>(471,006)</b>		<b>(1,451,538)</b>		
Beginning Cash Balance	4,840,727	6,550,457	4,758,783		4,758,783					
Cash Adjustments	(598,110)	299,163	(17,219,445)		-					
<b>Ending Cash Balance</b>	<b>6,550,457</b>	<b>4,758,783</b>	<b>7,853,450</b>		<b>3,797,321</b>				<b>7,548,622</b>	
Cash Reserves Target	984,059	1,153,909	101,802		1,220,455					
									5% of Annual expenditures	

**Fund Purpose:**

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

**Explanation of Revenue Sources:**

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Water Works Capital							Fund Number	622	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	171,959	251,905	(105,084)	210,000	210,000	4,283		4,283	205,717	2%
Interest Earnings	50,372	153,064	227,703	7,228	9,699	20,818		20,818	(11,119)	215%
Other Income	11,040	7,084	1,472	-	-	-		-	-	-
Interfund Transfers In	3,373,000	3,971,704	-	850,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	18,488,000	-	-		-	-	-
<b>Total Revenue</b>	<b>3,606,371</b>	<b>4,383,757</b>	<b>124,091</b>	<b>19,555,228</b>	<b>619,699</b>	<b>25,101</b>		<b>25,101</b>	<b>594,598</b>	<b>4%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	22,740	42,253	58,200	467,551	467,551	58,200	409,350	467,551	-	100%
<b>Total Services &amp; Charges</b>	<b>22,740</b>	<b>42,253</b>	<b>58,200</b>	<b>467,551</b>	<b>467,551</b>	<b>58,200</b>	<b>409,350</b>	<b>467,551</b>	<b>-</b>	<b>100%</b>
<b>Capital</b>	<b>1,511,591</b>	<b>3,271,169</b>	<b>123,248</b>	<b>8,460,508</b>	<b>8,460,508</b>	<b>123,248</b>	<b>976,232</b>	<b>1,099,480</b>	<b>7,361,028</b>	<b>13%</b>
<b>Bad Debt</b>	<b>(428)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,533,903</b>	<b>3,313,423</b>	<b>181,448</b>	<b>8,928,059</b>	<b>8,928,059</b>	<b>181,448</b>	<b>1,385,583</b>	<b>1,567,031</b>	<b>7,361,028</b>	<b>18%</b>
<b>Net Surplus / (Deficit)</b>	<b>2,072,468</b>	<b>1,070,334</b>	<b>(57,358)</b>	<b>10,627,169</b>	<b>(8,308,360)</b>	<b>(156,347)</b>		<b>(1,541,930)</b>		
Beginning Cash Balance	7,652,044	9,672,979	11,059,854		11,059,854					
Cash Adjustments	(51,533)	316,541	(4,350,166)		-					
<b>Ending Cash Balance</b>	<b>9,672,979</b>	<b>11,059,854</b>	<b>6,652,330</b>		<b>2,751,495</b>			<b>6,557,669</b>		
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water meters, pumping

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital

**Explanation of Expenditures and Significant Changes/Variations:**

**2023 Adopted Budget includes:**

Equipment: \$25,000

- (1) Trailer 20' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects- TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

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<b>Fund Name</b>	Water Works Customer Deposit	<b>Fund Number</b>	624
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	7,493	12,668	38,236	-	-	4,224		4,224	(4,224)	-
<b>Total Revenue</b>	<b>7,493</b>	<b>12,668</b>	<b>38,236</b>	<b>-</b>	<b>-</b>	<b>4,224</b>		<b>4,224</b>	<b>(4,224)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	7,493	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>7,493</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>12,668</b>	<b>38,236</b>	<b>-</b>	<b>-</b>	<b>4,224</b>		<b>4,224</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	1,263,319	1,279,314	1,315,511		1,315,511			<b>Cash Reserves Target</b>		
Cash Adjustments	15,996	23,530	(4,117)		-			100% cash reserves for customer deposits		
<b>Ending Cash Balance</b>	<b>1,279,314</b>	<b>1,315,511</b>	<b>1,349,630</b>		<b>1,315,511</b>	<b>1,353,689</b>				
Cash Reserves Target	1,279,314	1,315,511	1,349,630		1,315,511					

**Fund Purpose:**  
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Sinking (Debt Service)						Fund Number	625		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings		2,818	18,171	54,408	-	-	11,472	11,472	(11,472)	-
Interfund Transfers In	1,508,702	2,662,430	2,750,000	2,753,661	2,756,078	-	-	-	2,756,078	0%
<b>Total Revenue</b>	<b>1,511,520</b>	<b>2,680,601</b>	<b>2,804,408</b>	<b>2,753,661</b>	<b>2,756,078</b>	<b>11,472</b>	<b>-</b>	<b>11,472</b>	<b>2,744,606</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal		1,093,877	1,248,939	-	1,729,639	1,729,639	-	-	1,729,639	0%
Debt Service Interest & Fees		417,148	390,368	-	1,026,439	1,026,439	-	-	1,026,439	0%
<b>Total Services &amp; Charges</b>		<b>1,511,025</b>	<b>1,639,307</b>	<b>-</b>	<b>2,756,078</b>	<b>2,756,078</b>	<b>-</b>	<b>-</b>	<b>2,756,078</b>	<b>0%</b>
<b>Interfund Transfers Out</b>		<b>2,818</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,513,843</b>	<b>1,639,307</b>	<b>-</b>	<b>2,756,078</b>	<b>2,756,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,756,078</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>(2,323)</b>	<b>1,041,294</b>	<b>2,804,408</b>	<b>(2,417)</b>	<b>-</b>	<b>11,472</b>	<b>-</b>	<b>11,472</b>		
Beginning Cash Balance	2,323	-	2,273,787	-	2,273,787	-	-	-	-	-
Cash Adjustments	-	1,232,493	(1,412,312)	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>-</b>	<b>2,273,787</b>	<b>3,665,884</b>	<b>2,273,787</b>	<b>2,273,787</b>	<b>2,454,362</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	2,273,787	3,665,884	2,273,787	2,273,787	2,454,362	-	-	-	-
									<b>Cash Reserves Target</b>	
									No reserve requirement	
<b>Fund Purpose:</b>										
This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.										
<b>Explanation of Revenue Sources:</b>										
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.										
<b>Current debt includes:</b>										
<ul style="list-style-type: none"> <li>• 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)</li> <li>• 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)</li> <li>• 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)</li> <li>• 2016 Water Works Refunding Bonds, Refund 2000 &amp; 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)</li> <li>• 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)</li> </ul>										
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned										



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<b>Fund Name</b>	Water Works Bond Reserve	<b>Fund Number</b>	626
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	8,191	13,836	42,407	-	-	4,672		4,672	(4,672)	-
<b>Total Revenue</b>	<b>8,191</b>	<b>13,836</b>	<b>42,407</b>	<b>-</b>	<b>-</b>	<b>4,672</b>		<b>4,672</b>	<b>(4,672)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	8,188	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>8,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>4</b>	<b>13,836</b>	<b>42,407</b>	<b>-</b>	<b>-</b>	<b>4,672</b>		<b>4,672</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	1,422,800	1,422,804	1,432,109		1,432,109				<b>Cash Reserves Target</b>	
Cash Adjustments	-	(4,531)	3,530		-				100% cash reserves per bond covenants	
<b>Ending Cash Balance</b>	<b>1,422,804</b>	<b>1,432,109</b>	<b>1,478,046</b>		<b>1,432,109</b>	<b>1,482,718</b>				
Cash Reserves Target	1,422,804	1,432,109	1,478,046		1,432,109					

**Fund Purpose:**  
This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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<b>Fund Name</b>	Water Works Operations & Maintenance Reserve	<b>Fund Number</b>	629
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	17,168	28,377	85,903	-	-	9,514		9,514	(9,514)	-
Interfund Transfers In	-	15,296	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>17,168</b>	<b>43,673</b>	<b>85,903</b>	<b>-</b>	<b>-</b>	<b>9,514</b>		<b>9,514</b>	<b>(9,514)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	17,168	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>17,168</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>43,673</b>	<b>85,903</b>	<b>-</b>	<b>-</b>	<b>9,514</b>		<b>9,514</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	2,912,652	2,912,652	2,946,775		2,946,775			<b>Cash Reserves Target</b>		
Cash Adjustments	-	(9,550)	7,441		-					
<b>Ending Cash Balance</b>	<b>2,912,652</b>	<b>2,946,775</b>	<b>3,040,120</b>		<b>2,946,775</b>	<b>3,049,633</b>		16.67% of annual operating expenses in Fund 620, net of transfers		
Cash Reserves Target	2,455,404	2,738,674	3,542,878		3,542,878					

**Fund Purpose:**  
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

**Explanation of Revenue Sources:**  
If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).  
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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<b>Fund Name</b>	<b>Sewer Repair Insurance</b>	<b>Fund Number</b>	<b>640</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	697,338	701,488	703,574	659,500	666,095	60,084		60,084	606,011	9%
Interest Earnings	12,053	27,093	54,170	36,327	32,799	5,646		5,646	27,153	17%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	48,167	6,390	-	-	-		-	-	-
<b>Total Revenue</b>	<b>709,391</b>	<b>776,748</b>	<b>764,134</b>	<b>695,827</b>	<b>698,894</b>	<b>65,730</b>		<b>65,730</b>	<b>633,164</b>	<b>9%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	119,441	119,081	9,914	140,722	140,722	9,914	-	9,914	130,808	7%
Fringe Benefits	52,566	55,024	4,910	61,953	61,953	4,910	-	4,910	57,042	8%
<b>Total Personnel</b>	<b>172,007</b>	<b>174,105</b>	<b>14,825</b>	<b>202,675</b>	<b>202,675</b>	<b>14,825</b>	<b>-</b>	<b>14,825</b>	<b>187,850</b>	<b>7%</b>

<b>Supplies</b>	<b>34,659</b>	<b>42,321</b>	<b>2,733</b>	<b>81,490</b>	<b>81,490</b>	<b>2,733</b>	<b>15,303</b>	<b>18,036</b>	<b>63,454</b>	<b>22%</b>
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<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	422,857	474,934	25,591	666,863	666,863	25,591	143,174	168,765	498,098	25%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>422,857</b>	<b>474,934</b>	<b>25,591</b>	<b>667,063</b>	<b>667,063</b>	<b>25,591</b>	<b>143,174</b>	<b>168,765</b>	<b>498,298</b>	<b>25%</b>

<b>Operating Expenditures</b>	<b>629,522</b>	<b>691,360</b>	<b>43,148</b>	<b>951,227</b>	<b>951,227</b>	<b>43,148</b>	<b>158,477</b>	<b>201,625</b>	<b>749,602</b>	<b>21%</b>
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<b>Bad Debt</b>	<b>1,891</b>	<b>57,952</b>	<b>1,633</b>	<b>12,890</b>	<b>12,890</b>	<b>1,633</b>	<b>-</b>	<b>1,633</b>	<b>11,257</b>	<b>13%</b>
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<b>Interfund Allocations</b>	<b>91,901</b>	<b>96,195</b>	<b>8,173</b>	<b>97,681</b>	<b>97,681</b>	<b>8,173</b>	<b>-</b>	<b>8,173</b>	<b>89,509</b>	<b>8%</b>
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<b>Total Expenditures</b>	<b>723,314</b>	<b>845,507</b>	<b>52,954</b>	<b>1,061,798</b>	<b>1,061,798</b>	<b>52,954</b>	<b>158,477</b>	<b>211,430</b>	<b>850,368</b>	<b>20%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(13,923)</b>	<b>(68,759)</b>	<b>711,180</b>	<b>(365,971)</b>	<b>(362,904)</b>	<b>12,777</b>		<b>(145,700)</b>		
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Beginning Cash Balance	2,052,857	2,003,861	1,951,963		1,951,963					
Cash Adjustments	(35,074)	16,862	(858,882)		-					
Cash Reserves Target	180,829	211,377	13,238		265,450					

<b>Cash Reserves Target</b>
25% of Annual expenditures

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

**Explanation of Revenue Sources:**  
This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations							Fund Number	641		
Fund Type	Enterprise Funds							Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
				Budget	Budget	Actual	Encumbrances	& Encumb.			
<b>Revenue</b>											
Charges for Services	38,772,010	40,062,043	42,187,751	39,919,300	41,732,688	3,471,685		3,471,685	38,261,003	8%	
Interest Earnings	69,545	247,071	568,907	191,496	197,277	61,296		61,296	135,982	31%	
Other Income	276,595	106,610	45,981	4,600	4,600	3,119		3,119	1,481	68%	
Interfund Allocation Reimb	449,895	463,761	461,751	461,751	403,429	33,619		33,619	369,810	8%	
Interfund Transfers In	1,697,758	415,513	184,500	-	-	-		-	-	-	
<b>Total Revenue</b>	<b>41,265,804</b>	<b>41,294,998</b>	<b>43,448,890</b>	<b>40,577,147</b>	<b>42,337,994</b>	<b>3,569,719</b>		<b>3,569,719</b>	<b>38,768,276</b>	<b>8%</b>	
<b>Expenditures by Division</b>											
Sewers	6,803,434	7,807,448	512,965	7,803,414	7,803,414	512,965	63,649	576,614	7,226,800	7%	
Concrete Crew	466,063	521,609	41,920	592,720	592,720	41,920		41,920	550,800	7%	
Wastewater	29,353,258	32,097,845	3,681,414	38,925,118	38,925,118	3,681,414	2,037,743	5,719,157	33,205,961	15%	
Organic Resources	1,326,459	1,506,046	138,586	1,660,490	1,660,490	138,586	25,520	164,106	1,496,384	10%	
<b>Total Expenditures</b>	<b>37,949,214</b>	<b>41,932,947</b>	<b>4,374,885</b>	<b>48,981,742</b>	<b>48,981,742</b>	<b>4,374,885</b>		<b>2,126,912</b>	<b>6,501,797</b>	<b>42,479,945</b>	<b>13%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	4,777,198	4,946,254	417,745	6,076,802	6,076,802	417,745	-	417,745	5,659,057	7%	
Fringe Benefits	1,956,552	2,018,844	186,006	2,696,013	2,696,013	186,006	-	186,006	2,510,007	7%	
<b>Total Personnel</b>	<b>6,733,749</b>	<b>6,965,098</b>	<b>603,751</b>	<b>8,772,815</b>	<b>8,772,815</b>	<b>603,751</b>		<b>603,751</b>	<b>8,169,064</b>	<b>7%</b>	
<b>Supplies</b>	<b>1,569,805</b>	<b>2,230,631</b>	<b>190,843</b>	<b>3,742,157</b>	<b>3,742,157</b>	<b>190,843</b>		<b>367,911</b>	<b>558,753</b>	<b>3,183,404</b>	<b>15%</b>
<b>Services &amp; Charges</b>											
Professional Services	399,309	590,275	13,429	525,105	525,105	13,429	324,748	338,177	186,928	64%	
Printing & Advertising	1,623	1,482	205	7,083	7,083	205	171	376	6,707	5%	
Utilities	1,160,652	1,267,312	110,436	1,508,370	1,508,370	110,436	-	110,436	1,397,934	7%	
Repairs & Maintenance	1,677,510	1,677,658	320,798	3,383,187	3,383,187	320,798	888,182	1,208,981	2,174,207	36%	
Education & Training	15,176	20,869	345	70,200	70,200	345	4,002	4,347	65,853	6%	
Travel	356	10,417	420	54,084	54,084	420	2,125	2,544	51,540	5%	
Other Services & Charges	3,157,093	1,889,515	244,887	4,185,970	4,185,970	244,887	539,773	784,660	3,401,310	19%	
Debt Service Principal	294,414	188,482	-	-	-	-	-	-	-	-	
Debt Service Interest & Fees	7,815	2,935	-	-	-	-	-	-	-	-	
<b>Total Services &amp; Charges</b>	<b>6,713,948</b>	<b>5,648,646</b>	<b>690,520</b>	<b>9,734,001</b>	<b>9,734,001</b>	<b>690,520</b>		<b>1,759,001</b>	<b>2,449,521</b>	<b>7,284,479</b>	<b>25%</b>
<b>Operating Expenditures</b>	<b>15,017,502</b>	<b>14,844,375</b>	<b>1,485,113</b>	<b>22,248,973</b>	<b>22,248,973</b>	<b>1,485,113</b>		<b>2,126,912</b>	<b>3,612,025</b>	<b>18,636,947</b>	<b>16%</b>
<b>Capital</b>	<b>-</b>	<b>20,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	<b>83,831</b>	<b>1,749,145</b>	<b>53,462</b>	<b>409,500</b>	<b>409,500</b>	<b>53,462</b>		<b>53,462</b>	<b>356,038</b>	<b>13%</b>	
<b>Interfund</b>											
PILOT	4,543,120	4,465,686	2,205,053	4,385,589	4,385,589	2,205,053	-	2,205,053	2,180,537	50%	
Interfund Transfers Out	11,991,816	14,772,089	31,477	14,796,969	14,796,969	31,477	-	31,477	14,765,492	0%	
<b>Total Interfund</b>	<b>22,847,881</b>	<b>25,318,816</b>	<b>2,836,310</b>	<b>26,323,270</b>	<b>26,323,270</b>	<b>2,836,310</b>		<b>2,836,310</b>	<b>23,486,961</b>	<b>11%</b>	
<b>Total Expenditures</b>	<b>37,949,214</b>	<b>41,932,947</b>	<b>4,374,885</b>	<b>48,981,742</b>	<b>48,981,742</b>	<b>4,374,885</b>		<b>2,126,912</b>	<b>6,501,797</b>	<b>42,479,946</b>	<b>13%</b>
<b>Net Surplus / (Deficit)</b>	<b>3,316,590</b>	<b>(637,948)</b>	<b>39,074,005</b>	<b>(8,404,595)</b>	<b>(6,643,748)</b>	<b>(805,166)</b>		<b>(2,932,078)</b>			
Beginning Cash Balance	11,466,153	13,825,371	13,821,063		13,821,063						
Cash Adjustments	(957,372)	633,640	(33,308,198)		-						
<b>Ending Cash Balance</b>	<b>13,825,371</b>	<b>13,821,063</b>	<b>19,586,870</b>		<b>7,177,314</b>					<b>19,123,600</b>	
Cash Reserves Target	1,897,461	2,096,647	218,744		2,449,087					5% of Annual expenditures	

**Fund Purpose:**

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vector truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

**Explanation of Revenue Sources:**

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt Service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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<b>Fund Name</b>	<b>Sewage Works Capital</b>	<b>Fund Number</b>	<b>642</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	539,730	106,734	340,467	339,000	339,000	11,996		11,996	327,004	4%
Interest Earnings	87,851	201,511	402,237	23,988	23,244	39,847		39,847	(16,602)	171%
Other Income	24,656	19,550	-	-	-	-		-	-	-
Interfund Transfers In	5,946,370	3,874,147	-	-	5,000,000	-		-	5,000,000	0%
Bond Proceeds	-	-	-	31,100,000	-	-		-	-	-
<b>Total Revenue</b>	<b>6,598,607</b>	<b>4,201,942</b>	<b>742,704</b>	<b>31,462,988</b>	<b>5,362,244</b>	<b>51,842</b>		<b>51,842</b>	<b>5,310,402</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	18,900	2,750	814,968	814,968	2,750	312,218	314,968	500,000	61%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>18,900</b>	<b>2,750</b>	<b>814,968</b>	<b>814,968</b>	<b>2,750</b>	<b>312,218</b>	<b>314,968</b>	<b>500,000</b>	<b>39%</b>
<b>Capital</b>	<b>6,048,729</b>	<b>3,300,931</b>	<b>108,149</b>	<b>18,860,938</b>	<b>18,860,938</b>	<b>108,149</b>	<b>1,932,904</b>	<b>2,041,053</b>	<b>16,819,885</b>	<b>11%</b>
<b>Bad Debt</b>	<b>(1,031)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>6,047,698</b>	<b>3,319,831</b>	<b>110,899</b>	<b>19,675,906</b>	<b>19,675,906</b>	<b>110,899</b>	<b>2,245,122</b>	<b>2,356,021</b>	<b>17,319,885</b>	<b>12%</b>

<b>Net Surplus / (Deficit)</b>	<b>550,908</b>	<b>882,111</b>	<b>631,805</b>	<b>11,787,082</b>	<b>(14,313,661)</b>	<b>(59,057)</b>	<b>(2,304,179)</b>
Beginning Cash Balance	13,821,218	14,359,708	15,204,815		15,204,815		
Cash Adjustments	(12,418)	(37,004)	(15,836,620)		-		
<b>Ending Cash Balance</b>	<b>14,359,708</b>	<b>15,204,815</b>	<b>-</b>		<b>891,153</b>		<b>44,659,826</b>
Cash Reserves Target	-	-	-		-		-

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

<b>Explanation of Expenditures and Significant Changes/Variations:</b>	
<p>2023 Adopted Budget includes:</p> <p>Capital Equipment</p> <p>Wastewater:</p> <ul style="list-style-type: none"> <li>• (1) Connect Van - \$30,000</li> <li>• (1) Utility Cart - \$18,000</li> <li>• (2) Portable Generators &amp; Trailers - \$120,000</li> </ul> <p>Organic Resources:</p> <ul style="list-style-type: none"> <li>• (3) Front End Loaders - \$310,000</li> </ul> <p>Sewers Division:</p> <ul style="list-style-type: none"> <li>• (1) Excavator - \$300,000</li> <li>• (1) Sewer Camera Truck - \$425,000</li> <li>• (1) Truck-4WD/crew cab - \$60,000</li> <li>• (2) Compressors - \$30,000</li> </ul>	<p><u>Capital Projects</u></p> <p>Wastewater Treatment Plant (WWTP) Upgrades:</p> <ul style="list-style-type: none"> <li>• WWTP Plant/Secondary Projects - \$5.0 million</li> <li>• WWTP Secondary Plant Improvements - \$1.4 million</li> <li>• LTCP/CSO Tank Design WWTP - \$1.0 million</li> </ul> <p>Sewers:</p> <ul style="list-style-type: none"> <li>• Sewer Lining Projects - \$2.0 million</li> </ul>

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<b>Fund Name</b>	Sewage Works Operations & Maintenance Reserve	<b>Fund Number</b>	643
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	32,719	53,797	162,855	-	-	18,037		18,037	(18,037)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>32,719</b>	<b>53,797</b>	<b>162,855</b>	<b>-</b>	<b>-</b>	<b>18,037</b>		<b>18,037</b>	<b>(18,037)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	32,719	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>32,719</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	-	53,797	162,855	-	-	18,037		18,037
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Beginning Cash Balance	5,550,801	5,550,801	5,586,493		5,586,493		5,586,493		5,781,492	<b>Cash Reserves Target</b>
Cash Adjustments	-	(18,104)	14,107		-		-		-	16.67% of annual operating expenses in Fund 641, net of transfers
<b>Ending Cash Balance</b>	<b>5,550,801</b>	<b>5,586,493</b>	<b>5,763,455</b>		<b>5,586,493</b>		<b>5,781,492</b>		<b>5,781,492</b>	
Cash Reserves Target	4,327,098	4,527,715	5,698,602		5,698,602		-		-	

**Fund Purpose:**  
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

**Explanation of Revenue Sources:**  
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).  
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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<b>Fund Name</b>	<b>Sewage Sinking (Debt Service)</b>	<b>Fund Number</b>	<b>649</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	19,986	47,494	120,215	-	-	23,251		23,251	(23,251)	-
Debt Proceeds	14,339,893	-	-	-	-	-		-	-	-
Interfund Transfers In	7,845,090	11,107,089	9,773,347	9,773,347	9,796,969	31,477		31,477	9,765,492	0%
<b>Total Revenue</b>	<b>22,204,969</b>	<b>11,541,583</b>	<b>9,893,560</b>	<b>9,773,347</b>	<b>9,796,969</b>	<b>54,728</b>		<b>54,728</b>	<b>9,742,241</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	20,236,844	6,275,000	-	7,662,084	7,662,084	-	-	-	7,662,084	0%
Debt Service Interest & Fees	1,779,749	1,238,373	(1)	2,134,885	2,134,885	(1)	-	(1)	2,134,886	0%
<b>Total Services &amp; Charges</b>	<b>22,016,593</b>	<b>7,513,373</b>	<b>(1)</b>	<b>9,796,969</b>	<b>9,796,969</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>9,796,970</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>1,509,210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>23,525,803</b>	<b>7,513,373</b>	<b>(1)</b>	<b>9,796,969</b>	<b>9,796,969</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>9,796,970</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,320,833)</b>	<b>3,641,210</b>	<b>9,893,561</b>	<b>(23,622)</b>	<b>-</b>	<b>54,729</b>	<b>54,729</b>
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Beginning Cash Balance	1,320,833	-	3,631,819		3,631,819			<b>Cash Reserves Target</b>
Cash Adjustments	-	(9,391)	(7,492,084)		-			
<b>Ending Cash Balance</b>	<b>-</b>	<b>3,631,819</b>	<b>6,033,296</b>		<b>3,631,819</b>	<b>6,100,284</b>		No reserve requirement
Cash Reserves Target	-	3,631,819	6,033,296		3,631,819			

**Fund Purpose:**  
This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).  
  
In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRL) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

**Explanation of Expenditures and Significant Changes/Variations:**  
Current debt includes:  

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.  
  
The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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<b>Fund Name</b>	Sewage Debt Service Reserve	<b>Fund Number</b>	653
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	271	36,341	110,014	-	-	28,764		28,764	(28,764)	-
Interfund Transfers In	1,509,210	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,509,481</b>	<b>36,341</b>	<b>110,014</b>	<b>-</b>	<b>-</b>	<b>28,764</b>		<b>28,764</b>	<b>(28,764)</b>	<b>-</b>
<b>Expenditures by Type</b>										
Interfund Transfers Out	1,749,971	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>1,749,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(240,490)</b>	<b>36,341</b>	<b>110,014</b>	<b>-</b>	<b>-</b>	<b>28,764</b>		<b>28,764</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	3,990,250	3,749,760	3,773,871		3,773,871			<b>Cash Reserves Target</b>		
Cash Adjustments	-	(12,230)	9,530		-			100% cash reserves per bond covenants		
<b>Ending Cash Balance</b>	<b>3,749,760</b>	<b>3,773,871</b>	<b>3,893,415</b>		<b>3,773,871</b>	<b>3,922,179</b>				
Cash Reserves Target	3,749,760	3,773,871	3,893,415		3,773,871					

**Fund Purpose:**

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from the Sewage

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.



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<b>Fund Name</b>	Sewage Works Customer Deposit	<b>Fund Number</b>	654
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	4,446	10,905	37,039	-	-	4,258		4,258	(4,258)	-
<b>Total Revenue</b>	<b>4,446</b>	<b>10,905</b>	<b>37,039</b>	<b>-</b>	<b>-</b>	<b>4,258</b>		<b>4,258</b>	<b>(4,258)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	4,446	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>10,905</b>	<b>37,039</b>	<b>-</b>	<b>-</b>	<b>4,258</b>		<b>4,258</b>		
Beginning Cash Balance	649,073	903,840	1,185,442		1,185,442					
Cash Adjustments	254,768	270,696	138,190		-					
<b>Ending Cash Balance</b>	<b>903,840</b>	<b>1,185,442</b>	<b>1,360,670</b>		<b>1,185,442</b>	<b>1,376,408</b>				
Cash Reserves Target	903,840	1,185,442	1,360,670		1,185,442					

<b>Cash Reserves Target</b>
100% cash reserves for customer deposits

**Fund Purpose:**  
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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<b>Fund Name</b>	<b>Project ReLeaf</b>	<b>Fund Number</b>	<b>655</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	466,321	455,212	455,392	451,610	456,126	37,890		37,890	418,236	8%
Interest Earnings	2,322	4,980	13,471	6,690	7,640	1,444		1,444	6,196	19%
Interfund Transfers In	-	36,158	4,905	-	-	-		-	-	-
<b>Total Revenue</b>	<b>468,643</b>	<b>496,350</b>	<b>473,768</b>	<b>458,300</b>	<b>463,766</b>	<b>39,334</b>		<b>39,334</b>	<b>424,432</b>	<b>8%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	40,726	35,920	5,852	83,136	83,136	5,852	-	5,852	77,284	7%
Fringe Benefits	3,115	2,810	448	6,360	6,360	448	-	448	5,912	7%
<b>Total Personnel</b>	<b>43,841</b>	<b>38,730</b>	<b>6,299</b>	<b>89,496</b>	<b>89,496</b>	<b>6,299</b>		<b>6,299</b>	<b>83,196</b>	<b>7%</b>
<b>Supplies</b>	<b>3,980</b>	<b>6,928</b>	<b>-</b>	<b>7,605</b>	<b>7,605</b>	<b>-</b>		<b>-</b>	<b>7,605</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>47,821</b>	<b>45,658</b>	<b>6,299</b>	<b>97,101</b>	<b>97,101</b>	<b>6,299</b>		<b>6,299</b>	<b>90,801</b>	<b>6%</b>
<b>Bad Debt</b>	<b>1,793</b>	<b>43,213</b>	<b>1,354</b>	<b>11,405</b>	<b>11,405</b>	<b>1,354</b>		<b>1,354</b>	<b>10,051</b>	<b>12%</b>
<b>Interfund</b>										
Interfund Allocations	37,736	46,462	2,688	32,252	32,252	2,688	-	2,688	29,564	8%
Interfund Transfers Out	500,000	300,000	25,000	300,000	300,000	25,000	-	25,000	275,000	8%
<b>Total Interfund</b>	<b>537,736</b>	<b>346,462</b>	<b>27,688</b>	<b>332,252</b>	<b>332,252</b>	<b>27,688</b>		<b>27,688</b>	<b>304,564</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>587,350</b>	<b>435,333</b>	<b>35,341</b>	<b>440,757</b>	<b>440,757</b>	<b>35,341</b>		<b>35,341</b>	<b>405,416</b>	<b>8%</b>

<b>Net Surplus / (Deficit)</b>	<b>(118,707)</b>	<b>61,017</b>	<b>438,426</b>	<b>17,543</b>	<b>23,009</b>	<b>3,993</b>	<b>3,993</b>
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Beginning Cash Balance	425,913	282,057	353,065		353,065			<b>Cash Reserves Target</b> 25% of Annual expenditures
Cash Adjustments	(25,149)	9,992	(791,492)		-			
<b>Ending Cash Balance</b>	<b>282,057</b>	<b>353,065</b>	<b>-</b>		<b>376,074</b>	<b>-</b>		
Cash Reserves Target	146,838	108,833	8,835		110,189			

**Fund Purpose:**

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.

**Explanation of Revenue Sources:**

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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Fund Name	Storm Sewer						Fund Number	667		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	1,064,337	1,036,932	1,042,143	1,147,200	1,147,200	92,626		92,626	1,054,574	8%
Intergov./ Grants	68,000	-	293,000	-	-	-		-	-	-
Interest Earnings	7,492	22,740	53,355	5,375	-	6,770		6,770	(6,770)	-
Other Income	-	12,000	-	-	-	-		-	-	-
Interfund Transfers In	-	73,642	10,305	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,139,829</b>	<b>1,145,315</b>	<b>1,398,803</b>	<b>1,152,575</b>	<b>1,147,200</b>	<b>99,396</b>		<b>99,396</b>	<b>1,047,804</b>	<b>9%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	74,572	189,476	2,279	360,528	360,528	2,279	108,249	110,528	250,001	31%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>74,572</b>	<b>189,476</b>	<b>2,279</b>	<b>360,528</b>	<b>360,528</b>	<b>2,279</b>	<b>108,249</b>	<b>110,528</b>	<b>250,001</b>	<b>31%</b>
<b>Capital</b>	<b>436,855</b>	<b>1,217,100</b>	<b>-</b>	<b>2,808,042</b>	<b>2,808,042</b>	<b>-</b>	<b>1,413,328</b>	<b>1,413,328</b>	<b>1,394,714</b>	<b>50%</b>
<b>Bad Debt</b>	<b>175</b>	<b>84,577</b>	<b>2,959</b>	<b>10,305</b>	<b>10,305</b>	<b>2,959</b>	<b>-</b>	<b>2,959</b>	<b>7,346</b>	<b>29%</b>
<b>Total Expenditures</b>	<b>511,602</b>	<b>1,491,154</b>	<b>5,237</b>	<b>3,178,875</b>	<b>3,178,875</b>	<b>5,237</b>	<b>1,521,577</b>	<b>1,526,814</b>	<b>1,652,061</b>	<b>48%</b>
<b>Net Surplus / (Deficit)</b>	<b>628,227</b>	<b>(345,839)</b>	<b>1,393,565</b>	<b>(2,026,300)</b>	<b>(2,031,675)</b>	<b>94,159</b>		<b>(1,427,418)</b>		
Beginning Cash Balance	1,032,916	1,604,154	1,285,693		1,285,693					
Cash Adjustments	(56,988)	27,377	(515,838)		-					
<b>Ending Cash Balance</b>	<b>1,604,154</b>	<b>1,285,693</b>	<b>2,163,420</b>		<b>(745,983)</b>	<b>2,099,204</b>				
Cash Reserves Target	-	-	-		-	-				
								<b>Cash Reserves Target</b>		
								No reserve requirement - Capital fund - spend down to zero		
<b>Fund Purpose:</b>	<p>On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.</p> <p>- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality and implementing regulations.</p>									
<b>Explanation of Revenue Sources:</b>	<p>The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.</p> <p>In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.</p>									
<b>Explanation of Expenditures and Significant Changes/Variations:</b>	<p>The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.</p>									

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<b>Fund Name</b>	<b>Police State Seizures</b>	<b>Fund Number</b>	<b>216</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	22,670	23,345	51,127	5,000	15,000	6,742		6,742	8,258	45%
Interest Earnings	993	2,551	6,281	2,364	3,619	804		804	2,815	22%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	7,636	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>31,299</b>	<b>25,897</b>	<b>57,408</b>	<b>7,364</b>	<b>18,619</b>	<b>7,547</b>		<b>7,547</b>	<b>11,073</b>	<b>41%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>

<b>Capital</b>	<b>71,043</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>71,043</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(39,744)</b>	<b>25,897</b>	<b>57,408</b>	<b>(14,636)</b>	<b>(3,381)</b>	<b>7,547</b>		<b>7,547</b>		
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Beginning Cash Balance	213,569	173,825	199,090		199,090					
Cash Adjustments	-	(632)	503		-					
<b>Ending Cash Balance</b>	<b>173,825</b>	<b>199,090</b>	<b>257,001</b>		<b>195,709</b>	<b>264,547</b>				
Cash Reserves Target	17,761	-	-		5,500					

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
 This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

**Explanation of Revenue Sources:**  
 This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

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<b>Fund Name</b>	Police Curfew Violations	<b>Fund Number</b>	218
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	-	171	-	-	-	-	-	-	-	-
Interest Earnings	82	8	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>82</b>	<b>178</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	14,059	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>14,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	82	(13,880)	-	-	-	-	-	-	-
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Beginning Cash Balance	13,799	13,880	-	-	-	-	-	-	<b>Cash Reserves Target</b>
Cash Adjustments	-	-	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	<b>13,880</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Cash Reserves Target	-	-	-	-	-	-	-	-	No reserve requirement

**Fund Purpose:**

**Explanation of Revenue Sources:**  
 This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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<b>Fund Name</b>	Law Enforcement Continuing Education	<b>Fund Number</b>	220
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
<b>Revenue</b>				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Intergov./ Grants	41,980	390,016	648,640	-	300,000	-		-	300,000	0%
Charges for Services	115,024	136,492	23,901	115,000	120,700	13,409		13,409	107,291	11%
Fines, Forfeitures, and Fees	89,648	111,666	117,605	101,200	107,272	10,267		10,267	97,005	10%
Interest Earnings	2,229	8,766	20,473	10,442	11,263	3,085		3,085	8,178	27%
Donations	500	785	8,400	1,000	1,060	-		-	1,060	0%
Other Income	2,970	1,884	93,350	-	-	-		-	-	-
Interfund Transfers In	73,512	218,353	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>325,862</b>	<b>867,961</b>	<b>912,369</b>	<b>227,642</b>	<b>540,295</b>	<b>26,761</b>		<b>26,761</b>	<b>513,534</b>	<b>5%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	193,652	198,761	6,278	119,019	119,019	6,278	37,599	43,878	75,141	37%
<b>Services &amp; Charges</b>										
Professional Services	188	1,929	279	-	-	279	-	279	(279)	-
Education & Training	131,259	174,565	32,542	175,520	175,520	32,542	3,019	35,561	139,960	20%
Travel	28,840	49,137	2,226	55,949	55,949	2,226	8,263	10,489	45,460	19%
Other Services & Charges	69,045	52,751	2,040	59,550	59,550	2,040	2,340	4,381	55,169	7%
<b>Total Services &amp; Charges</b>	<b>229,333</b>	<b>278,383</b>	<b>37,087</b>	<b>291,019</b>	<b>291,019</b>	<b>37,087</b>	<b>13,622</b>	<b>50,709</b>	<b>240,310</b>	<b>17%</b>
<b>Capital</b>	-	26,338	-	40,000	40,000	-	-	-	40,000	0%
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	19,000	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>422,985</b>	<b>522,482</b>	<b>43,365</b>	<b>450,038</b>	<b>450,038</b>	<b>43,365</b>	<b>51,221</b>	<b>94,587</b>	<b>355,451</b>	<b>21%</b>

<b>Net Surplus / (Deficit)</b>	<b>(97,123)</b>	<b>345,479</b>	<b>869,004</b>	<b>(222,396)</b>	<b>90,257</b>	<b>(16,604)</b>	<b>(67,825)</b>
Beginning Cash Balance	483,549	378,981	717,743		717,743		
Cash Adjustments	(7,445)	(6,718)	(587,695)		-		
<b>Ending Cash Balance</b>	<b>378,981</b>	<b>717,743</b>	<b>999,052</b>		<b>808,000</b>	<b>980,758</b>	
Cash Reserves Target	105,746	130,620	10,841		112,509		

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

**Explanation of Revenue Sources:**  
This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

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<b>Fund Name</b>	<b>Local Income Tax - Public Safety</b>						<b>Fund Number</b>	<b>249</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>Total</b>	<b>Budget</b>	<b>Percent of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>&amp; Encumb.</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>	<b>Balance</b>	<b>Budget</b>
<b>Revenue</b>										
Local Income Taxes	9,391,746	9,168,579	12,690,915	9,488,538	11,988,584	999,049		999,049	10,989,535	8%
Interest Earnings	25,015	30,151	178,001	10,000	72,056	19,288		19,288	52,768	27%
<b>Total Revenue</b>	<b>9,416,761</b>	<b>9,198,730</b>	<b>12,868,916</b>	<b>9,498,538</b>	<b>12,060,640</b>	<b>1,018,337</b>		<b>1,018,337</b>	<b>11,042,303</b>	<b>8%</b>
<b>Expenditures by Department</b>										
Police Department	4,737,560	5,124,420	398,269	5,177,494	5,177,494	398,269	-	398,269	4,779,225	8%
Fire Department	4,880,453	5,124,420	398,269	5,177,494	5,177,494	398,269	-	398,269	4,779,225	8%
<b>Total Expenditures</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>796,538</b>	<b>10,354,988</b>	<b>10,354,988</b>	<b>796,538</b>	<b>-</b>	<b>796,538</b>	<b>9,558,450</b>	<b>8%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	7,651,358	10,248,840	796,538	10,354,988	10,354,988	796,538	-	796,538	9,558,450	8%
Fringe Benefits	1,966,655	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>796,538</b>	<b>10,354,988</b>	<b>10,354,988</b>	<b>796,538</b>	<b>-</b>	<b>796,538</b>	<b>9,558,450</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>796,538</b>	<b>10,354,988</b>	<b>10,354,988</b>	<b>796,538</b>	<b>-</b>	<b>796,538</b>	<b>9,558,450</b>	<b>8%</b>
<b>Net Surplus / (Deficit)</b>	<b>(201,253)</b>	<b>(1,050,110)</b>	<b>12,072,378</b>	<b>(856,430)</b>	<b>1,705,652</b>	<b>221,799</b>		<b>221,799</b>		
Beginning Cash Balance	4,045,717	3,844,465	2,786,001		2,786,001				<b>Cash Reserves Target</b>	
Cash Adjustments	-	(8,354)	(8,694,982)		-				No reserve requirement	
<b>Ending Cash Balance</b>	<b>3,844,465</b>	<b>2,786,001</b>	<b>6,163,397</b>		<b>4,491,653</b>	<b>6,385,197</b>				
Cash Reserves Target	-	-	-		-	-				
<b>Fund Purpose:</b>	<p>This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)</p> <p>This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.</p> <p><b>Explanation of Expenditures, Staffing, and Significant Changes/Variations:</b>            Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.</p>									

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<b>Fund Name</b>	Police Take Home Vehicle	<b>Fund Number</b>	278
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		
<b>Revenue</b>										
Charges for Services	14,640	44,220	59,460	5,720	40,000	5,080		5,080	34,920	13%
Interest Earnings	4,038	10,132	22,799	12,608	14,276	2,609		2,609	11,667	18%
<b>Total Revenue</b>	<b>18,678</b>	<b>54,352</b>	<b>82,259</b>	<b>18,328</b>	<b>54,276</b>	<b>7,689</b>		<b>7,689</b>	<b>46,587</b>	<b>14%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Other Services & Charges	270	-	-	50,000	50,000	-	-	-	50,000	0%
<b>Total Services &amp; Charges</b>	<b>270</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>270</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>18,408</b>	<b>54,352</b>	<b>82,259</b>	<b>(31,672)</b>	<b>4,276</b>	<b>7,689</b>	<b>7,689</b>
Beginning Cash Balance	681,823	698,546	750,477		750,477		
Cash Adjustments	(1,685)	(2,420)	855		-		
<b>Ending Cash Balance</b>	<b>698,546</b>	<b>750,477</b>	<b>833,591</b>		<b>754,753</b>	<b>841,280</b>	
Cash Reserves Target	750,000	750,000	750,000		750,000		

<b>Cash Reserves Target</b>
Set dollar amount of \$750,000

**Fund Purpose:**  
This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

**Explanation of Revenue Sources:**  
This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.



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<b>Fund Name</b>	Police Block Grants	<b>Fund Number</b>	280
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings		24	2	-	-	-	-	-	-	-
<b>Total Revenue</b>		24	2	-	-	-	-	-	-	-

<b>Expenditures by Type</b>										
Interfund Transfers Out			4,165	-	-	-	-	-	-	-
<b>Total Expenditures</b>			4,165	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	24	(4,162)	-	-	-	-	-
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Beginning Cash Balance	4,138	4,162	-	-	-	-	-	<b>Cash Reserves Target</b>
Cash Adjustments	-	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	4,162	-	-	-	-	-	-	No reserve requirement
Cash Reserves Target	-	-	-	-	-	-	-	

**Fund Purpose:**  
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Fire Department Capital						Fund Number	287		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,905,360	1,972,044	2,031,836	2,021,345	2,066,825	172,657		172,657	1,894,168	8%
Fines, Forfeitures, and Fees	300	47	26	-	-	-		-	-	-
Interest Earnings	8,474	25,176	29,370	2,716	-	1,451		1,451	(1,451)	-
Debt Proceeds	210,000	1,355,000	1,430,000	1,430,000	3,410,000	-		-	3,410,000	0%
Other Income	1,334	35,574	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,125,468</b>	<b>3,387,841</b>	<b>3,491,232</b>	<b>3,529,061</b>	<b>5,551,825</b>	<b>174,108</b>		<b>174,108</b>	<b>5,377,717</b>	<b>3%</b>
<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	-	-	-	-		-	-	-
<b>Services &amp; Charges</b>										
Debt Service Principal	662,651	833,022	319,955	1,366,196	1,366,196	319,955		319,955	1,046,241	23%
Debt Service Interest & Fees	36,120	29,449	15,587	133,154	133,154	15,587		15,587	117,567	12%
<b>Total Services &amp; Charges</b>	<b>698,771</b>	<b>862,471</b>	<b>335,542</b>	<b>1,499,349</b>	<b>1,499,349</b>	<b>335,542</b>		<b>335,542</b>	<b>1,163,808</b>	<b>22%</b>
<b>Capital</b>	<b>1,029,049</b>	<b>671,760</b>	<b>-</b>	<b>4,676,808</b>	<b>4,676,808</b>	<b>-</b>	<b>1,534,913</b>	<b>1,534,913</b>	<b>3,141,895</b>	<b>33%</b>
<b>Interfund Transfers Out</b>	<b>750,306</b>	<b>748,656</b>	<b>206,750</b>	<b>746,961</b>	<b>746,961</b>	<b>206,750</b>		<b>206,750</b>	<b>540,211</b>	<b>28%</b>
<b>Total Expenditures</b>	<b>2,478,126</b>	<b>2,282,888</b>	<b>542,292</b>	<b>6,923,119</b>	<b>6,923,119</b>	<b>542,292</b>	<b>1,534,913</b>	<b>2,077,205</b>	<b>4,845,914</b>	<b>30%</b>
<b>Net Surplus / (Deficit)</b>	<b>(352,658)</b>	<b>1,104,953</b>	<b>2,948,940</b>	<b>(3,394,058)</b>	<b>(1,371,294)</b>	<b>(368,184)</b>		<b>(1,903,096)</b>		
Beginning Cash Balance	3,111,296	2,758,339	3,856,779		3,856,779					
Cash Adjustments	(300)	(6,512)	(5,237,261)		-					
<b>Ending Cash Balance</b>	<b>2,758,339</b>	<b>3,856,779</b>	<b>1,568,458</b>		<b>2,485,485</b>	<b>1,200,274</b>				
Cash Reserves Target	-	-	-		-	-				
									<b>Cash Reserves Target</b>	
									No reserve requirement - Capital fund - spend down to zero	
<b>Fund Purpose:</b>	This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also									
<b>Explanation of Revenue Sources:</b>	In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.									
<b>Explanation of Expenditures and Significant Changes/Variations:</b>	Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained breathing apparatus (SCBA), cardiac monitors, and turnout gear.   <b>Debt Service</b> - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases.   <b>Interfund Transfers Out</b> includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).									

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<b>Fund Name</b>	Emergency Medical Services Operating	<b>Fund Number</b>	288
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Interest Earnings	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	607,079	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	607,079	-	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	(607,079)	-	-	-	-	-	-	-
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Beginning Cash Balance	607,079	-	-	-	-	-	-	<b>Cash Reserves Target</b>
Cash Adjustments	-	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	-	-	-	-	-	-	-	No reserve requirement
Cash Reserves Target	-	-	-	-	-	-	-	

**Fund Purpose:**

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer

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<b>Fund Name</b>	Haz-Mat	<b>Fund Number</b>	289
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	3,000	2,375	10,000	5,000	-		-	5,000	0%
Interest Earnings	165	403	910	567	585	101		101	485	17%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>165</b>	<b>3,403</b>	<b>3,285</b>	<b>10,567</b>	<b>5,585</b>	<b>101</b>		<b>101</b>	<b>5,485</b>	<b>2%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	-	200	-	10,000	10,000	-	-	-	10,000	0%
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>165</b>	<b>3,203</b>	<b>3,285</b>	<b>567</b>	<b>(4,415)</b>	<b>101</b>		<b>101</b>		
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Beginning Cash Balance	27,937	28,102	31,206		31,206			<b>Cash Reserves Target</b>		
Cash Adjustments	-	(99)	(2,296)		-					
<b>Ending Cash Balance</b>	<b>28,102</b>	<b>31,206</b>	<b>32,194</b>		<b>26,791</b>	<b>34,670</b>		25% of Annual expenditures		
Cash Reserves Target	-	50	-		2,500					

**Fund Purpose:**  
This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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<b>Fund Name</b>	Indiana River Rescue	<b>Fund Number</b>	291
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		
<b>Revenue</b>										
Charges for Services	94,550	125,805	149,173	90,000	90,000	38,000		38,000	52,000	42%
Interest Earnings	1,993	5,011	12,217	7,043	7,878	1,443		1,443	6,436	18%
Other Income	1,300	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>97,843</b>	<b>130,816</b>	<b>161,390</b>	<b>97,043</b>	<b>97,878</b>	<b>39,443</b>		<b>39,443</b>	<b>58,436</b>	<b>40%</b>

**Expenditures by Type**

<b>Supplies</b>	32,702	59,778	1,070	70,571	70,571	1,070	2,001	3,071	67,500	4%
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	1,300	1,300	-	-	-	1,300	0%
Education & Training	13,608	22,179	-	10,000	10,000	-	-	-	10,000	0%
Travel	1,483	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,210	7,796	-	13,000	13,000	-	-	-	13,000	0%
Other Services & Charges	1,133	575	587	-	-	587	-	587	(587)	-
<b>Total Services &amp; Charges</b>	<b>20,433</b>	<b>30,550</b>	<b>587</b>	<b>24,300</b>	<b>24,300</b>	<b>587</b>	<b>-</b>	<b>587</b>	<b>23,713</b>	<b>2%</b>
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>53,135</b>	<b>90,328</b>	<b>1,657</b>	<b>94,871</b>	<b>94,871</b>	<b>1,657</b>	<b>2,001</b>	<b>3,658</b>	<b>91,213</b>	<b>4%</b>

<b>Net Surplus / (Deficit)</b>	44,708	40,488	159,733	2,172	3,008	37,786		35,785		
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Beginning Cash Balance	330,404	360,311	389,572		389,572					
Cash Adjustments	(14,800)	(11,227)	(85,911)		-					
<b>Ending Cash Balance</b>	<b>360,311</b>	<b>389,572</b>	<b>463,394</b>		<b>392,580</b>	<b>507,580</b>				
Cash Reserves Target	13,284	22,582	414		23,718					

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

**Explanation of Revenue Sources:**

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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<b>Fund Name</b>	Police Grants	<b>Fund Number</b>	292
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-
<b>Expenditures by Type</b>										
Interfund Transfers Out	-	26,716	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	26,716	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	-	(26,716)	-	-	-	-	-	-
Beginning Cash Balance	26,716	26,716	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>26,716</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-

**Fund Purpose:**  
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
Historically, this fund received grant revenue.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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<b>Fund Name</b>	Regional Police Academy	<b>Fund Number</b>	294
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Charges for Services	19,625	-	-	-	-	-		-	-	-
Interest Earnings	819	83	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>20,444</b>	<b>83</b>	-	-	-	-		-	-	-

<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	100	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>100</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	146,411	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>100</b>	<b>146,411</b>	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	20,344	(146,328)	-	-	-	-	-	-
Beginning Cash Balance	125,984	146,328	-	-	-	-	-	
Cash Adjustments	-	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	<b>146,328</b>	-	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
 This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

**Explanation of Revenue Sources:**  
 This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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<b>Fund Name</b>	COPS MORE Grant	<b>Fund Number</b>	295
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		
<b>Revenue</b>										
Intergov./ Grants	103,213	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	7,312	-	-	-	-	-	-	-	-	-
Interest Earnings	432	30	64	-	-	-	-	-	-	-
Other Income	120	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>111,077</b>	<b>30</b>	<b>64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	16,331	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	6,214	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>6,214</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	116,658	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	24,566	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>139,203</b>	<b>24,566</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(28,126)	(24,536)	64	-	-	-	-	-
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Beginning Cash Balance	73,474	45,349	20,813	-	20,813	<b>Cash Reserves Target</b>
Cash Adjustments	-	-	-	-	(20,813)	
<b>Ending Cash Balance</b>	<b>45,349</b>	<b>20,813</b>	<b>20,876</b>	<b>-</b>	<b>20,876</b>	<b>No reserve requirement</b>
Cash Reserves Target	-	-	-	-	-	

**Fund Purpose:**  
 This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

**Explanation of Revenue Sources:**  
 This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.



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<b>Fund Name</b>	Police Federal Drug Enforcement	<b>Fund Number</b>	299
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget Balance	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Intergov./ Shared Revenues	57,919	98,333	155,023	25,000	80,000	11,138		11,138	68,862	14%
Interest Earnings	192	1,002	3,289	1,809	2,288	262		262	2,026	11%
Interfund Transfers In	-	19,000	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>58,110</b>	<b>118,335</b>	<b>158,312</b>	<b>26,809</b>	<b>82,288</b>	<b>11,400</b>		<b>11,400</b>	<b>70,888</b>	<b>14%</b>

**Expenditures by Type**

<b>Supplies</b>	-	34,145	-	50,000	50,000	-	-	-	50,000	0%
<b>Services &amp; Charges</b>										
Professional Services	-	9,999	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>9,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	-	15,835	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	<b>81,148</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>81,148</b>	<b>59,979</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(23,037)</b>	<b>58,356</b>	<b>158,312</b>	<b>(23,191)</b>	<b>32,288</b>	<b>11,400</b>		<b>11,400</b>		
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Beginning Cash Balance	83,275	60,237	118,593		118,593					
Cash Adjustments	-	-	(75,609)		-					
<b>Ending Cash Balance</b>	<b>60,237</b>	<b>118,593</b>	<b>201,296</b>		<b>150,881</b>	<b>212,696</b>				
Cash Reserves Target	20,287	14,995	-		12,500					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explanation of Revenue Sources:**

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from interest earned on

**Explanation of Expenditures and Significant Changes/Variations:**

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<b>Fund Name</b>	2018 Fire Station #9 Bond Debt Service	<b>Fund Number</b>	350
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		
<b>Revenue</b>										
Interfund Transfers In	345,306	344,156	342,856	342,857	341,331	-	-	-	341,331	0%
<b>Total Revenue</b>	<b>345,306</b>	<b>344,156</b>	<b>342,856</b>	<b>342,857</b>	<b>341,331</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>341,331</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Debt Service Principal	205,000	210,000	110,000	220,000	220,000	110,000	-	110,000	110,000	50%
Debt Service Interest & Fees	140,306	134,156	61,491	121,331	121,331	61,491	-	61,491	59,841	51%
<b>Total Services &amp; Charges</b>	<b>345,306</b>	<b>344,156</b>	<b>171,491</b>	<b>341,331</b>	<b>341,331</b>	<b>171,491</b>	<b>-</b>	<b>171,491</b>	<b>169,841</b>	<b>50%</b>
<b>Total Expenditures</b>	<b>345,306</b>	<b>344,156</b>	<b>171,491</b>	<b>341,331</b>	<b>341,331</b>	<b>171,491</b>	<b>-</b>	<b>171,491</b>	<b>169,841</b>	<b>50%</b>

<b>Net Surplus / (Deficit)</b>	-	-	171,366	1,526	-	(171,491)	(171,491)
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Beginning Cash Balance	-	-	-	-	-	-	<b>Cash Reserves Target</b> No reserve requirement
Cash Adjustments	-	-	(171,366)	-	-	-	
<b>Ending Cash Balance</b>	-	-	-	-	-	(171,491)	
Cash Reserves Target	-	-	-	-	-	-	

**Fund Purpose:**  
This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

**Explanation of Expenditures and Significant Changes/Variations:**

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<b>Fund Name</b>	2018 Fire Station #9 Bond Capital	<b>Fund Number</b>	451
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		
<b>Revenue</b>										
Interest Earnings	1,857	4,397	9,313	-	-	1,031		1,031	(1,031)	-
<b>Total Revenue</b>	<b>1,857</b>	<b>4,397</b>	<b>9,313</b>	<b>-</b>	<b>-</b>	<b>1,031</b>		<b>1,031</b>	<b>(1,031)</b>	<b>-</b>

<b>Expenditures by Type</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>1,857</b>	<b>4,397</b>	<b>9,313</b>	<b>-</b>	<b>-</b>	<b>1,031</b>		<b>1,031</b>		
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Beginning Cash Balance	314,233	316,090	319,452		319,452					
Cash Adjustments	-	(1,035)	807		-					
<b>Ending Cash Balance</b>	<b>316,090</b>	<b>319,452</b>	<b>329,571</b>		<b>319,452</b>	<b>330,602</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

**Explanation of Revenue Sources:**  
The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after

**Explanation of Expenditures and Significant Changes/Variations:**  
Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.  
The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot

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Fund Name	Fire Pension						Fund Number	701		
Fund Type	Pension Trust Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	4,101,279	4,061,778	4,063,376	4,700,000	4,600,000	-		-	4,600,000	0%
Interest Earnings	1,809	6,207	10,004	169	10,839	1,222		1,222	9,617	11%
Other Income	-	5,728	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,103,087</b>	<b>4,073,713</b>	<b>4,073,381</b>	<b>4,700,169</b>	<b>4,610,839</b>	<b>1,222</b>		<b>1,222</b>	<b>4,609,617</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	4,131,672	4,122,958	332,968	4,433,046	4,433,046	332,968	-	332,968	4,100,078	8%
<b>Total Personnel</b>	<b>4,131,672</b>	<b>4,122,958</b>	<b>332,968</b>	<b>4,433,046</b>	<b>4,433,046</b>	<b>332,968</b>	-	<b>332,968</b>	<b>4,100,078</b>	<b>8%</b>
<b>Supplies</b>										
	-	-	-	100	100	-	-	-	100	0%
<b>Services &amp; Charges</b>										
Professional Services	3,500	8,767	-	14,000	14,000	-	3,500	3,500	10,500	25%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,296	1,182	93	1,400	1,400	93	-	93	1,307	7%
<b>Total Services &amp; Charges</b>	<b>4,796</b>	<b>9,949</b>	<b>93</b>	<b>15,750</b>	<b>15,750</b>	<b>93</b>	<b>3,500</b>	<b>3,593</b>	<b>12,157</b>	<b>23%</b>
<b>Total Expenditures</b>	<b>4,136,468</b>	<b>4,132,907</b>	<b>333,062</b>	<b>4,448,896</b>	<b>4,448,896</b>	<b>333,062</b>	<b>3,500</b>	<b>336,562</b>	<b>4,112,335</b>	<b>8%</b>
<b>Net Surplus / (Deficit)</b>	<b>(33,381)</b>	<b>(59,194)</b>	<b>3,740,319</b>	<b>251,273</b>	<b>161,943</b>	<b>(331,839)</b>		<b>(335,339)</b>		
Beginning Cash Balance	453,561	420,180	360,078		360,078					
Cash Adjustments	-	(908)	(3,707,615)		-					
<b>Ending Cash Balance</b>	<b>420,180</b>	<b>360,078</b>	<b>392,781</b>		<b>522,021</b>	<b>60,942</b>				
Cash Reserves Target	413,647	413,291	33,306		444,890					
										<b>Cash Reserves Target</b>
										10% of Annual expenditures
<b>Fund Purpose:</b>										
This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.										
<b>Explanation of Revenue Sources:</b>										
"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.										
Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).										

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Fund Name	Police Pension						Fund Number	702		
Fund Type	Pension Trust Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	5,950,693	6,010,721	5,984,746	5,900,000	5,800,000	-		-	5,800,000	0%
Interest Earnings	2,305	9,558	14,162	7,254	8,312	1,586		1,586	6,726	19%
Other Income	4,119	1,527	-	2,000	2,120	-		-	2,120	0%
<b>Total Revenue</b>	<b>5,957,118</b>	<b>6,021,806</b>	<b>5,998,908</b>	<b>5,909,254</b>	<b>5,810,432</b>	<b>1,586</b>		<b>1,586</b>	<b>5,808,846</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	5,958,435	5,960,160	5,19,721	5,886,264	5,886,264	519,721	-	519,721	5,366,543	9%
<b>Total Personnel</b>	<b>5,958,435</b>	<b>5,960,160</b>	<b>5,19,721</b>	<b>5,886,264</b>	<b>5,886,264</b>	<b>519,721</b>	-	<b>519,721</b>	<b>5,366,543</b>	<b>9%</b>
<b>Supplies</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	3,500	3,500	-	6,500	6,500	-	3,500	3,500	3,000	54%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	829	999	89	1,400	1,400	89	-	89	1,311	6%
<b>Total Services &amp; Charges</b>	<b>4,329</b>	<b>4,499</b>	<b>89</b>	<b>8,400</b>	<b>8,400</b>	<b>89</b>	<b>3,500</b>	<b>3,589</b>	<b>4,811</b>	<b>43%</b>
<b>Total Expenditures</b>	<b>5,962,764</b>	<b>5,964,659</b>	<b>519,810</b>	<b>5,894,664</b>	<b>5,894,664</b>	<b>519,810</b>	<b>3,500</b>	<b>523,310</b>	<b>5,371,354</b>	<b>9%</b>
<b>Net Surplus / (Deficit)</b>	<b>(5,646)</b>	<b>57,147</b>	<b>5,479,098</b>	<b>14,590</b>	<b>(84,232)</b>	<b>(518,224)</b>		<b>(521,724)</b>		
Beginning Cash Balance	566,569	560,923	616,515		616,515					
Cash Adjustments	-	(1,555)	(5,588,840)		-					
<b>Ending Cash Balance</b>	<b>560,923</b>	<b>616,515</b>	<b>506,772</b>		<b>532,283</b>	<b>(11,452)</b>				
Cash Reserves Target	596,276	596,466	51,981		589,466					
									<b>Cash Reserves Target</b>	
									10% of Annual expenditures	

**Fund Purpose:**  
This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**  
"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

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<b>Fund Name</b>	<b>Police K-9 Unit</b>						<b>Fund Number</b>	705		
<b>Fund Type</b>	Special Revenue Funds						<b>Control</b>	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	14	1	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>14</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures by Type</b>										
Interfund Transfers Out	-	2,436	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>2,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>14</b>	<b>(2,435)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	2,420	2,435	-		-				<b>Cash Reserves Target</b>	
Cash Adjustments	-	-	-		-				No reserve requirement	
<b>Ending Cash Balance</b>	<b>2,435</b>	<b>-</b>	<b>-</b>		<b>-</b>					
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
 [This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.]

**Explanation of Revenue Sources:**  
 [This fund received donations for the Police K-9 unit. In recent years, there have been no donations.]

[The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.]

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Fund Name	Parks & Recreation							Fund Number	201	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Revenue</b>										
Property Taxes	10,271,000	10,742,492	-	11,426,846	-	-	-	-	-	-
Intergov./ Shared Revenues	911,437	427,491	861,197	900,762	897,088	-	-	897,088	0%	0%
Intergov./ Grants	200,000	-	125,000	-	-	-	-	-	-	-
Licenses & Permits	253	348	289	-	-	26	-	26	(20)	-
Charges for Services	2,922,965	3,503,012	3,168,041	2,856,696	2,959,252	307,124	-	307,124	2,652,128	10%
Fines, Forfeitures, and Fees	12	24	-	-	-	-	-	-	-	-
Interest Earnings	20,758	37,004	130,670	15,000	59,330	27,077	-	27,077	32,253	46%
Debt Proceeds	-	1,290,000	3,500	436,000	1,172,500	-	-	-	1,172,500	0%
Donations	912,899	640,929	1,447,300	5,184,000	294,000	-	-	-	294,000	0%
Other Income	132,135	336,986	189,982	78,820	84,784	2,138	-	2,138	82,646	3%
Interfund Transfers In	1,232,541	119,221	5,372,562	5,860,977	6,000,000	500,000	-	500,000	5,500,000	8%
<b>Total Revenue</b>	<b>16,604,000</b>	<b>17,097,508</b>	<b>11,298,541</b>	<b>26,759,101</b>	<b>11,466,954</b>	<b>836,364</b>		<b>836,364</b>	<b>10,630,589</b>	<b>7%</b>
<b>Expenditures by Division</b>										
Community Initiatives	-	-	140,461	1,735,079	1,735,079	140,461	7,717	148,178	1,586,901	9%
Park Administration	1,528,718	1,068,419	82,457	1,319,153	1,319,153	82,457	43,217	125,674	1,193,479	10%
Park Maintenance	6,987,490	7,955,421	717,986	10,202,802	10,202,802	717,986	834,830	1,552,816	8,649,986	15%
Golf Courses	1,700,799	1,975,148	96,252	2,732,142	2,732,142	96,252	569,838	666,900	2,066,052	24%
Recreational Experiences	2,683,314	2,294,300	183,493	2,653,124	2,653,124	183,493	33,997	217,490	2,435,634	8%
Community Programming	-	1,219,796	91,707	1,942,591	1,942,591	91,707	3,508	95,215	1,847,376	5%
Development & Promotions	911,174	1,068,863	39,702	1,637,435	1,637,435	39,702	584	40,286	1,597,148	2%
Park Projects & Capital	460,817	485,729	146,658	8,935,621	8,935,621	146,658	6,980,616	7,127,274	1,808,347	80%
Potawatomi Zoo	701,965	701,803	200,285	403,422	403,422	200,285	200,000	400,285	3,137	99%
<b>Total Expenditures</b>	<b>14,974,277</b>	<b>16,769,479</b>	<b>1,699,000</b>	<b>31,561,368</b>	<b>31,561,368</b>	<b>1,699,000</b>	<b>8,674,308</b>	<b>10,373,308</b>	<b>21,188,060</b>	<b>33%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	5,799,795	6,158,855	471,386	8,069,907	8,069,907	471,386	-	471,386	7,598,521	6%
Fringe Benefits	2,037,827	2,100,307	191,389	3,007,874	3,007,874	191,389	-	191,389	2,816,484	6%
<b>Total Personnel</b>	<b>7,837,623</b>	<b>8,259,162</b>	<b>662,775</b>	<b>11,077,780</b>	<b>11,077,780</b>	<b>662,775</b>		<b>662,775</b>	<b>10,415,005</b>	<b>6%</b>
<b>Supplies</b>	<b>1,372,042</b>	<b>1,591,115</b>	<b>74,993</b>	<b>1,958,879</b>	<b>1,958,879</b>	<b>74,993</b>	<b>183,736</b>	<b>258,729</b>	<b>1,700,150</b>	<b>13%</b>
<b>Services &amp; Charges</b>										
Professional Services	114,458	195,731	111,326	944,782	944,782	111,326	109,178	220,505	724,278	23%
Printing & Advertising	155,635	409,687	1,955	736,711	736,711	1,955	8,040	9,996	726,715	1%
Utilities	930,114	942,839	63,095	1,203,100	1,203,100	63,095	-	63,095	1,140,006	5%
Repairs & Maintenance	636,277	600,941	70,275	972,622	972,622	70,275	36,761	107,036	865,586	11%
Education & Training	15,827	22,292	1,504	58,408	58,408	1,504	5,945	7,449	50,959	13%
Travel	5,123	19,192	-	34,376	34,376	-	229	229	34,147	1%
Other Services & Charges	565,456	881,498	34,473	938,327	938,327	34,473	102,224	136,697	801,630	15%
Debt Service Principal	452,898	379,954	138,605	721,409	721,409	138,605	394,616	533,221	188,188	74%
Debt Service Interest & Fees	31,020	23,547	11,732	114,863	114,863	11,732	71,861	83,593	31,270	73%
<b>Total Services &amp; Charges</b>	<b>3,621,808</b>	<b>4,190,681</b>	<b>632,966</b>	<b>6,389,598</b>	<b>6,389,598</b>	<b>632,966</b>	<b>928,854</b>	<b>1,561,820</b>	<b>4,827,779</b>	<b>24%</b>
<b>Operating Expenditures</b>	<b>12,831,473</b>	<b>14,040,958</b>	<b>1,370,734</b>	<b>19,426,257</b>	<b>19,426,257</b>	<b>1,370,734</b>	<b>1,112,591</b>	<b>2,483,324</b>	<b>16,942,934</b>	<b>13%</b>
<b>Capital</b>	<b>474,790</b>	<b>896,973</b>	<b>147,658</b>	<b>9,986,925</b>	<b>9,986,925</b>	<b>147,658</b>	<b>7,561,717</b>	<b>7,709,375</b>	<b>2,277,550</b>	<b>77%</b>
<b>Bad Debt</b>	<b>-</b>	<b>1,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	1,668,015	1,830,448	180,608	2,148,185	2,148,185	180,608	-	180,608	1,967,577	8%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>1,668,015</b>	<b>1,830,448</b>	<b>180,608</b>	<b>2,148,185</b>	<b>2,148,185</b>	<b>180,608</b>	<b>-</b>	<b>180,608</b>	<b>1,967,577</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>14,974,277</b>	<b>16,769,479</b>	<b>1,699,000</b>	<b>31,561,368</b>	<b>31,561,368</b>	<b>1,699,000</b>	<b>8,674,308</b>	<b>10,373,308</b>	<b>21,188,061</b>	<b>33%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,629,723</b>	<b>328,028</b>	<b>9,599,541</b>	<b>(4,802,267)</b>	<b>(20,094,414)</b>	<b>(862,636)</b>		<b>(9,536,944)</b>		
Beginning Cash Balance	4,156,004	5,865,858	6,223,909	-	6,223,909	-	-	-	-	-
Cash Adjustments	80,130	30,022	(6,938,780)	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>5,865,858</b>	<b>6,223,909</b>	<b>8,884,670</b>	<b>(4,802,267)</b>	<b>(20,094,414)</b>	<b>(862,636)</b>				
Cash Reserves Target	3,743,569	4,192,370	424,750	-	-	-	-	-	-	-

**Fund Purpose:**

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

**Explanation of Revenue Sources:**

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

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<b>Fund Name</b>	Morris PAC / Palais Royale Marketing	<b>Fund Number</b>	273
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	4,983	-	-	-	-	-		-	-	-
Interest Earnings	453	43	-	-	-	-		-	-	-
Donations	500	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>5,936</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	7,648	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>7,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>7,648</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,712)</b>	<b>(74,809)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	76,521	74,809	-	-	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>74,809</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

**Fund Purpose:**  
This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.



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<b>Fund Name</b>	Morris PAC Self-Promotion	<b>Fund Number</b>	274
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Charges for Services	37,223	-	-	-	-	-	-	-	-	-
Interest Earnings	1,355	150	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>38,578</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>38,578</b>	<b>(264,010)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	225,432	264,010	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>264,010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-

**Fund Purpose:**  
This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.  
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**  
This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures were for marketing and advertising for the Morris Performing Arts Center.

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Fund Name	2017 Parks Bond Debt Service						Fund Number	312	Control	City Funds
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	1,116,956	1,149,510	1,080,710	1,100,842	1,125,000	-		-	1,125,000	0%
Intergov./ Shared Revenues	68,319	32,012	54,790	67,677	49,747	-		-	49,747	0%
Interest Earnings	500	253	438	3,099	3,748	480		480	3,268	13%
<b>Total Revenue</b>	<b>1,185,775</b>	<b>1,181,774</b>	<b>1,135,939</b>	<b>1,171,618</b>	<b>1,178,495</b>	<b>480</b>		<b>480</b>	<b>1,178,015</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	825,000	830,000	435,000	890,000	890,000	435,000	-	435,000	455,000	49%
Debt Service Interest & Fees	364,190	339,365	147,258	287,990	287,990	147,258	-	147,258	140,733	51%
<b>Total Services &amp; Charges</b>	<b>1,189,190</b>	<b>1,169,365</b>	<b>582,258</b>	<b>1,177,990</b>	<b>1,177,990</b>	<b>582,258</b>	-	<b>582,258</b>	<b>595,733</b>	<b>49%</b>
<b>Total Expenditures</b>	<b>1,189,190</b>	<b>1,169,365</b>	<b>582,258</b>	<b>1,177,990</b>	<b>1,177,990</b>	<b>582,258</b>	-	<b>582,258</b>	<b>595,733</b>	<b>49%</b>
<b>Net Surplus / (Deficit)</b>	<b>(3,415)</b>	<b>12,409</b>	<b>553,681</b>	<b>(6,372)</b>	<b>505</b>	<b>(581,778)</b>		<b>(581,778)</b>		
Beginning Cash Balance	187,578	184,163	196,572		196,572					
Cash Adjustments	-	-	(596,908)		-					
<b>Ending Cash Balance</b>	<b>184,163</b>	<b>196,572</b>	<b>153,346</b>		<b>197,077</b>	<b>(428,432)</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement		
<b>Fund Purpose:</b>										
This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).										
The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were										
<b>Explanation of Revenue Sources:</b>										
This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment										
<b>Explanation of Expenditures and Significant Changes/Variations:</b>										
The bonds are to be repaid over 15 with with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.										
Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).										

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<b>Fund Name</b>	Coveleski Stadium Capital	<b>Fund Number</b>	401
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	21,182	31,611	25,000	25,000	-		-	25,000	0%
Interest Earnings	58	25	111	4	-	9		9	(9)	-
<b>Total Revenue</b>	<b>58</b>	<b>21,207</b>	<b>31,722</b>	<b>25,004</b>	<b>25,000</b>	<b>9</b>		<b>9</b>	<b>24,991</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	10,183	17,784	-	40,000	40,000	-	-	-	40,000	0%
<b>Total Services &amp; Charges</b>	<b>10,183</b>	<b>17,784</b>	<b>-</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>10,183</b>	<b>17,784</b>	<b>-</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(10,125)</b>	<b>3,422</b>	<b>31,722</b>	<b>(14,996)</b>	<b>(15,000)</b>	<b>9</b>	<b>9</b>
Beginning Cash Balance	11,685	814	4,226		4,226		
Cash Adjustments	(746)	(11)	(33,149)		-		
<b>Ending Cash Balance</b>	<b>814</b>	<b>4,226</b>	<b>2,799</b>		<b>(10,774)</b>	<b>2,808</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**  
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**  
Revenues are in the form of compensation received by the City based on stadium attendance.

Planned expenditures are for painting, landscaping, and mechanical upgrades.

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Fund Name	Professional Sports Convention Development Area							Fund Number	413	
Fund Type	Capital Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	775,414	2,082,741	2,055,414	2,000,000	5,000,000	-		-	5,000,000	0%
Interest Earnings	218	14,387	15,005	-	-	791		791	(791)	-
<b>Total Revenue</b>	<b>775,632</b>	<b>2,097,128</b>	<b>2,070,419</b>	<b>2,000,000</b>	<b>5,000,000</b>	<b>791</b>		<b>791</b>	<b>4,999,209</b>	<b>0%</b>
<b>Expenditures by Type</b>										
Capital	-	1,121,352	21,986	366,418	366,418	21,986	152,643	174,629	191,789	48%
<b>Total Expenditures</b>	<b>-</b>	<b>1,121,352</b>	<b>21,986</b>	<b>366,418</b>	<b>366,418</b>	<b>21,986</b>	<b>152,643</b>	<b>174,629</b>	<b>191,789</b>	<b>48%</b>
<b>Net Surplus / (Deficit)</b>	<b>775,632</b>	<b>975,776</b>	<b>2,048,433</b>	<b>1,633,582</b>	<b>4,633,582</b>	<b>(21,196)</b>		<b>(173,839)</b>		
Beginning Cash Balance	-	775,632	1,466,302		1,466,302					
Cash Adjustments	-	(285,106)	(3,262,060)		-					
<b>Ending Cash Balance</b>	<b>775,632</b>	<b>1,466,302</b>	<b>252,675</b>		<b>6,099,884</b>	<b>241,204</b>				
Cash Reserves Target	-	-	-		-	-				

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

**Explanation of Revenue Sources:**

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

**Explanation of Expenditures and Significant Changes/Variations:**

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

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<b>Fund Name</b>	Morris Performing Arts Center Capital	<b>Fund Number</b>	416
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	-	-	-	-	-	-	-	-	-
Charges for Services	37,223	-	-	-	-	-	-	-	-	-
Interest Earnings	1,057	8,138	307	-	-	26	-	26	(26)	-
Reimbursements	-	-	378,872	-	-	-	-	-	-	-
Debt Proceeds	-	6,501,890	-	-	-	-	-	-	-	-
Interfund Transfers In	1,800,000	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,838,280</b>	<b>6,510,028</b>	<b>379,179</b>	<b>-</b>	<b>-</b>	<b>26</b>	<b>-</b>	<b>26</b>	<b>(26)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	14,811	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	30,000	-	-	-	-	-	-	-	-
Printing & Advertising	90	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	359,274	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>90</b>	<b>389,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	113,550	6,810,900	4,445	486,012	486,012	4,445	218,047	222,492	263,520	46%
<b>Total Expenditures</b>	<b>128,451</b>	<b>7,200,174</b>	<b>4,445</b>	<b>486,012</b>	<b>486,012</b>	<b>4,445</b>	<b>218,047</b>	<b>222,492</b>	<b>263,520</b>	<b>46%</b>

<b>Net Surplus / (Deficit)</b>	1,709,829	(690,145)	374,734	(486,012)	(486,012)	(4,419)	-	(222,466)	-	-
<b>Cash Reserves</b>										
Beginning Cash Balance	203,098	1,912,926	1,368,110	-	1,368,110	-	-	-	-	-
Cash Adjustments	-	145,329	(1,582,040)	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>1,912,926</b>	<b>1,368,110</b>	<b>160,804</b>	<b>-</b>	<b>882,098</b>	<b>156,385</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

**Fund Purpose:**  
This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).  
The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

**Explanation of Revenue Sources:**  
In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).  
Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.  
In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

**Explanation of Expenditures and Significant Changes/Variations:**  
The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

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<b>Fund Name</b>	Palais Royale Historic Preservation	<b>Fund Number</b>	450
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	12,078	14,235	15,594	14,500	14,500	3,204		3,204	11,296	22%
Interest Earnings	493	1,417	3,450	926	1,729	401		401	1,328	23%
<b>Total Revenue</b>	<b>12,571</b>	<b>15,653</b>	<b>19,044</b>	<b>15,426</b>	<b>16,229</b>	<b>3,605</b>		<b>3,605</b>	<b>12,624</b>	<b>22%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	20,000	20,000	-	-	-	20,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>12,571</b>	<b>15,653</b>	<b>19,044</b>	<b>(4,574)</b>	<b>(3,771)</b>	<b>3,605</b>	<b>3,605</b>
Beginning Cash Balance	80,911	93,481	108,786		108,786		
Cash Adjustments	-	(348)	275		-		
<b>Ending Cash Balance</b>	<b>93,481</b>	<b>108,786</b>	<b>128,105</b>		<b>105,015</b>	<b>131,710</b>	
Cash Reserves Target	-	-	-		-		

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
 This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

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<b>Fund Name</b>	Zoo Bond Capital	<b>Fund Number</b>	453
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	-	205	122	-	-	-		-	-	-
Debt Proceeds	-	5,891,800	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	<b>5,892,006</b>	122	-	-	-		-	-	-

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	318,188	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	-	<b>318,188</b>	-	-	-	-		-	-	-
<b>Capital</b>										
	-	1,105,985	0	-	-	0		0	-	-
<b>Total Expenditures</b>	-	<b>1,424,173</b>	0	-	-	0		0	-	-

<b>Net Surplus / (Deficit)</b>	-	<b>4,467,833</b>	122	-	-	(0)		(0)		
Beginning Cash Balance	-	-	4,467,833		4,467,833					
Cash Adjustments	-	-	(4,467,954)		-					
<b>Ending Cash Balance</b>	-	<b>4,467,833</b>	0		<b>4,467,833</b>					
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).  
  
Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

**Explanation of Revenue Sources:**  
The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.  
  
The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

**Explanation of Expenditures and Significant Changes/Variations:**  
The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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Fund Name	2017 Parks Bond Capital							Fund Number	471	
Fund Type	Capital Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	31,461	45,200	-	-	-	4,290		4,290	(4,290)	-
<b>Total Revenue</b>	<b>31,461</b>	<b>45,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,290</b>		<b>4,290</b>	<b>(4,290)</b>	<b>-</b>
<b>Expenditures by Series</b>										
Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	-	21,539	-	400	400	-	-	-	400	0%
Series C - Colfax-Seitz	821,301	189,497	-	123	123	-	-	-	123	0%
Series D - Howard-Farmers	104,566	-	-	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	97,564	8,218	-	10,000	10,000	-	-	-	10,000	0%
Series F - Seitz Park	-	1,085,400	-	200	200	-	-	-	200	0%
Series G - East Race	2,230	543,907	267,485	267,485	267,485	267,485	-	267,485	-	100%
Series H - Pinhook Park	471,842	26,051	-	42,068	42,068	-	1,568	1,568	40,500	4%
Series I - Other Park Improv.	66,543	13,778	-	67,225	67,225	-	58,553	58,553	8,672	87%
Series J - Pinhook Connect	127,248	1,263	-	35,191	35,191	-	1,001	1,001	34,190	3%
Series K - Future Projects	3,917	304,899	-	412,005	412,005	-	5,291	5,291	406,714	1%
<b>Total Expenditures</b>	<b>1,695,211</b>	<b>2,194,553</b>	<b>267,485</b>	<b>834,698</b>	<b>834,698</b>	<b>267,485</b>	<b>66,414</b>	<b>333,899</b>	<b>500,799</b>	<b>40%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	6,414	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>6,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>1,695,211</b>	<b>2,188,139</b>	<b>267,485</b>	<b>834,698</b>	<b>834,698</b>	<b>267,485</b>	<b>66,414</b>	<b>333,899</b>	<b>500,800</b>	<b>40%</b>
<b>Total Expenditures</b>	<b>1,695,211</b>	<b>2,194,553</b>	<b>267,485</b>	<b>834,698</b>	<b>834,698</b>	<b>267,485</b>	<b>66,414</b>	<b>333,899</b>	<b>500,800</b>	<b>40%</b>
<b>Cash Reserves</b>										
Beginning Cash Balance	5,926,118	4,259,726	2,587,911		2,587,911					
Cash Adjustments	(2,642)	477,538	(949,507)		-					
<b>Ending Cash Balance</b>	<b>4,259,726</b>	<b>2,587,911</b>	<b>1,370,920</b>		<b>1,753,213</b>					<b>1,107,725</b>
Cash Reserves Target	-	-	-		-					-
										<b>Cash Reserves Target</b>
										No reserve requirement - Bond capital fund - spend down to zero
<b>Fund Purpose:</b>										
This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).										
<b>Explanation of Revenue Sources:</b>										
The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.										
<b>Explanation of Expenditures and Significant Changes/Variations:</b>										
These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area   Series B - St. Louis Street parking and street upgrades (Howard Park)   Series C - Riverfront trail upgrades - Colfax to Seitz Park   Series D - Riverfront trail upgrades - Howard Park to Farmer's Market   Series E - Riverfront trail upgrades - Miami to Twyckenham   Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking   Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge   Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements   Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance   Series J - Pinhook Park neighborhood connectivity   Series K - Future Projects - park acquisitions, partnerships, and build-outs										



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<b>Fund Name</b>	<b>Parking Garages</b>	<b>Fund Number</b>	<b>601</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	905,346	778,176	842,422	1,039,750	1,110,288	61,523		61,523	1,048,765	6%
Fines, Forfeitures, and Fees	45,810	47,241	69,839	53,000	57,798	5,580		5,580	52,218	10%
Interest Earnings	4,803	11,309	22,813	8,631	9,775	1,734		1,734	8,042	18%
Other Income	71	3,404	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>956,029</b>	<b>840,130</b>	<b>935,075</b>	<b>1,101,381</b>	<b>1,177,861</b>	<b>68,836</b>		<b>68,836</b>	<b>1,109,025</b>	<b>6%</b>

<b>Expenditures by Subdivisions</b>										
Parking Enforcement	3,992	607	34,712	230,434	230,434	34,712	-	34,712	195,722	15%
Parking General Operations	435,881	404,653	11,510	87,391	87,391	11,510	-	11,510	75,880	13%
Main Street Garage	109,357	180,396	25,471	299,473	299,473	25,471	2,678	28,149	271,324	9%
Leighton Plaza Garage	108,032	164,397	24,004	302,499	302,499	24,004	290	24,294	278,205	8%
Wayne Street Garage	67,306	140,760	(3,283)	258,586	258,586	(3,283)	-	(3,042)	261,627	-1%
Eddy St Commons Garage	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>724,568</b>	<b>890,814</b>	<b>92,415</b>	<b>1,178,382</b>	<b>1,178,382</b>	<b>92,415</b>	<b>3,209</b>	<b>95,624</b>	<b>1,082,758</b>	<b>8%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	172,990	286,156	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>172,990</b>	<b>286,156</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>21,389</b>	<b>22,310</b>	<b>296</b>	<b>18,880</b>	<b>18,880</b>	<b>296</b>	<b>20</b>	<b>316</b>	<b>18,564</b>	<b>2%</b>
<b>Services &amp; Charges</b>										
Professional Services	164,606	18,974	66,225	876,235	876,235	66,225	-	66,225	810,010	8%
Utilities	101,784	101,206	11,248	-	-	11,248	-	11,248	(11,248)	-
Repairs & Maintenance	63,496	69,498	7,257	31,070	31,070	7,257	3,189	10,446	20,624	34%
Other Services & Charges	24,276	14,262	1,195	27,861	27,861	1,195	-	1,195	26,666	4%
<b>Total Services &amp; Charges</b>	<b>354,162</b>	<b>203,940</b>	<b>85,925</b>	<b>935,166</b>	<b>935,166</b>	<b>85,925</b>	<b>3,189</b>	<b>89,114</b>	<b>846,052</b>	<b>10%</b>
<b>Operating Expenditures</b>	<b>548,541</b>	<b>512,407</b>	<b>86,220</b>	<b>954,046</b>	<b>954,046</b>	<b>86,220</b>	<b>3,209</b>	<b>89,429</b>	<b>864,616</b>	<b>9%</b>
<b>Capital</b>	<b>14,248</b>	<b>275,068</b>	<b>-</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>0%</b>
<b>Interfund Allocations</b>	<b>161,738</b>	<b>103,285</b>	<b>6,195</b>	<b>74,337</b>	<b>74,337</b>	<b>6,195</b>	<b>-</b>	<b>6,195</b>	<b>68,142</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>724,568</b>	<b>890,814</b>	<b>92,415</b>	<b>1,178,382</b>	<b>1,178,382</b>	<b>92,415</b>	<b>3,209</b>	<b>95,624</b>	<b>1,082,758</b>	<b>8%</b>

<b>Net Surplus / (Deficit)</b>	<b>231,462</b>	<b>(50,684)</b>	<b>842,659</b>	<b>(77,001)</b>	<b>(521)</b>	<b>(23,579)</b>		<b>(26,788)</b>		
Beginning Cash Balance	674,268	907,380	864,961		864,961					
Cash Adjustments	1,650	8,265	(1,153,688)		-					
<b>Ending Cash Balance</b>	<b>907,380</b>	<b>864,961</b>	<b>553,932</b>		<b>864,440</b>	<b>520,985</b>				
Cash Reserves Target	181,142	222,703	23,104		294,596				25% of Annual expenditures	

**Fund Purpose:**  
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

**Explanation of Revenue Sources:**  
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

**Explanation of Expenditures and Significant Changes/Variations:**  
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility

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Fund Name	Morris Performing Arts Center Operations						Fund Number	602		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	1,028,252	1,013,828	1,517,795	1,587,871	44,398		44,398	1,543,472	3%
Donations	-	8,750	-	-	-	-		-	-	-
Interest Earnings	-	9,447	2,954	11,186	7,863	1,146		1,146	6,716	15%
Other Income	-	58,561	41,159	48,225	38,036	3		3	38,033	0%
Interfund Allocation Reimb	-	29,817	-	-	-	-		-	-	-
Interfund Transfers In	-	939,012	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	<b>2,073,839</b>	<b>1,057,941</b>	<b>1,577,206</b>	<b>1,633,769</b>	<b>45,547</b>		<b>45,547</b>	<b>1,588,221</b>	<b>3%</b>
<b>Expenditures by Subdivisions</b>										
Morris Performing Arts Center	-	1,168,404	102,995	1,645,589	1,645,589	102,995	100,473	203,468	1,442,121	12%
Events Promotion	-	-	-	85,000	85,000	-	-	-	85,000	0%
<b>Total Expenditures</b>	-	<b>1,168,404</b>	<b>102,995</b>	<b>1,730,589</b>	<b>1,730,589</b>	<b>102,995</b>	<b>100,473</b>	<b>203,468</b>	<b>1,527,121</b>	<b>12%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	401,782	36,067	526,333	526,333	36,067	-	36,067	490,266	7%
Fringe Benefits	-	165,552	12,167	195,723	195,723	12,167	-	12,167	183,557	6%
<b>Total Personnel</b>	-	<b>567,334</b>	<b>48,234</b>	<b>722,056</b>	<b>722,056</b>	<b>48,234</b>	-	<b>48,234</b>	<b>673,823</b>	<b>7%</b>
<b>Supplies</b>	-	<b>25,631</b>	<b>6,407</b>	<b>30,205</b>	<b>30,205</b>	<b>6,407</b>	<b>1,500</b>	<b>7,907</b>	<b>22,298</b>	<b>26%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	63,163	2,603	87,668	87,668	2,603	5,328	7,931	79,737	9%
Printing & Advertising	-	52,191	5,084	185,019	185,019	5,084	50,250	55,334	129,685	30%
Utilities	-	133,765	7,650	163,103	163,103	7,650	-	7,650	155,453	5%
Repairs & Maintenance	-	56,533	6,452	139,568	139,568	6,452	30,307	36,759	102,809	26%
Education & Training	-	2,413	-	4,759	4,759	-	169	169	4,590	4%
Travel	-	5,775	-	6,120	6,120	-	-	-	6,120	0%
Other Services & Charges	-	39,255	1,782	95,823	95,823	1,782	12,919	14,702	81,121	15%
<b>Total Services &amp; Charges</b>	-	<b>353,095</b>	<b>23,572</b>	<b>682,060</b>	<b>682,060</b>	<b>23,572</b>	<b>98,973</b>	<b>122,545</b>	<b>559,515</b>	<b>18%</b>
<b>Operating Expenditures</b>	-	<b>946,060</b>	<b>78,213</b>	<b>1,434,322</b>	<b>1,434,322</b>	<b>78,213</b>	<b>100,473</b>	<b>178,686</b>	<b>1,255,636</b>	<b>12%</b>
<b>Interfund</b>										
Interfund Allocations	-	222,344	24,782	296,268	296,268	24,782	-	24,782	271,486	8%
<b>Total Interfund</b>	-	<b>222,344</b>	<b>24,782</b>	<b>296,268</b>	<b>296,268</b>	<b>24,782</b>	-	<b>24,782</b>	<b>271,486</b>	<b>8%</b>
<b>Total Expenditures</b>	-	<b>1,168,404</b>	<b>102,995</b>	<b>1,730,589</b>	<b>1,730,589</b>	<b>102,995</b>	<b>100,473</b>	<b>203,468</b>	<b>1,527,122</b>	<b>12%</b>
<b>Net Surplus / (Deficit)</b>	-	<b>905,436</b>	<b>954,946</b>	<b>(153,383)</b>	<b>(96,820)</b>	<b>(57,448)</b>		<b>(157,921)</b>		
Beginning Cash Balance	-	-	435,479		435,479					
Cash Adjustments	-	(469,956)	(1,390,425)		-					
<b>Ending Cash Balance</b>	-	<b>435,479</b>	<b>-</b>		<b>338,659</b>	<b>585,029</b>				
Cash Reserves Target	-	116,840	10,300		173,059					
								<b>Cash Reserves Target</b>		
								10% of Annual expenditures		

**Fund Purpose:**

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and benefits for the Manager-Facility Operations.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

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**Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602**

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Historical Revenue by Fund</b>										
General Fund (#101)	1,736,453	54,878	-	-	-	-		-	-	-
Morris Marketing (#273)	5,936	43	-	-	-	-		-	-	-
Morris Self-Promotion (#274)	38,578	150	-	-	-	-		-	-	-
Morris Operations Fund (#602)	-	2,073,839	1,057,941	1,577,206	1,633,769	45,547		45,547	1,588,222	3%
<b>Total Revenue</b>	<b>1,780,967</b>	<b>2,128,910</b>	<b>1,057,941</b>	<b>1,577,206</b>	<b>1,633,769</b>	<b>45,547</b>		<b>45,547</b>	<b>1,588,222</b>	<b>3%</b>
<b>Revenue</b>										
Intergov./ Grants	992,163	-	-	-	-	-		-	-	-
Charges for Services	696,886	1,028,252	1,013,828	1,517,795	1,587,871	44,398		44,398	1,543,472	3%
Interest Earnings	1,808	9,640	2,954	11,186	7,863	1,146		1,146	6,716	15%
Donations	500	8,750	-	-	-	-		-	-	-
Other Income	2,864	113,439	41,159	48,225	38,036	3		3	38,033	0%
Interfund Allocation Reimb	86,746	29,817	-	-	-	-		-	-	-
Interfund Transfers In	-	939,012	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,780,967</b>	<b>2,128,910</b>	<b>1,057,941</b>	<b>1,577,206</b>	<b>1,633,769</b>	<b>45,547</b>		<b>45,547</b>	<b>1,588,221</b>	<b>3%</b>
<b>Expenditures by Fund</b>										
General Fund (#101)	1,106,303	643,333	-	-	-	-		-	-	-
Morris Marketing (#273)	7,648	74,852	-	-	-	-		-	-	-
Morris Self-Promotion (#274)	-	264,160	-	-	-	-		-	-	-
Morris Operations Fund (#602)	-	1,168,404	102,995	1,730,589	1,730,589	102,995	100,473	203,468	1,527,121	12%
<b>Total Expenditures</b>	<b>1,113,951</b>	<b>2,150,749</b>	<b>102,995</b>	<b>1,730,589</b>	<b>1,730,589</b>	<b>102,995</b>	<b>100,473</b>	<b>203,468</b>	<b>1,527,121</b>	<b>12%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	430,859	401,782	36,067	526,333	526,333	36,067	-	36,067	490,266	7%
Fringe Benefits	200,379	165,552	12,167	195,723	195,723	12,167	-	12,167	183,557	6%
<b>Total Personnel</b>	<b>631,239</b>	<b>567,334</b>	<b>48,234</b>	<b>722,056</b>	<b>722,056</b>	<b>48,234</b>	<b>-</b>	<b>48,234</b>	<b>673,822</b>	<b>7%</b>
<b>Supplies</b>	<b>29,271</b>	<b>34,066</b>	<b>6,407</b>	<b>30,205</b>	<b>30,205</b>	<b>6,407</b>	<b>1,500</b>	<b>7,907</b>	<b>22,298</b>	<b>26%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,650	67,607	2,603	87,668	87,668	2,603	5,328	7,931	79,737	9%
Printing & Advertising	21,798	74,502	5,084	185,019	185,019	5,084	50,250	55,334	129,685	30%
Utilities	110,532	133,765	7,650	163,103	163,103	7,650	-	7,650	155,453	5%
Repairs & Maintenance	61,776	62,349	6,452	139,568	139,568	6,452	30,307	36,759	102,809	26%
Education & Training	3,224	2,438	-	4,759	4,759	-	169	169	4,590	4%
Travel	3,626	6,711	-	6,120	6,120	-	-	-	6,120	0%
Other Services & Charges	12,862	40,622	1,782	95,823	95,823	1,782	12,919	14,702	81,121	15%
<b>Total Services &amp; Charges</b>	<b>215,468</b>	<b>387,992</b>	<b>23,572</b>	<b>682,060</b>	<b>682,060</b>	<b>23,572</b>	<b>98,973</b>	<b>122,545</b>	<b>559,515</b>	<b>18%</b>
Interfund Allocations	237,973	222,344	24,782	296,268	296,268	24,782	-	24,782	271,486	8%
Interfund Transfers Out	-	939,012	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>237,973</b>	<b>1,161,356</b>	<b>24,782</b>	<b>296,268</b>	<b>296,268</b>	<b>24,782</b>	<b>-</b>	<b>24,782</b>	<b>271,486</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>1,113,951</b>	<b>2,150,749</b>	<b>102,995</b>	<b>1,730,589</b>	<b>1,730,589</b>	<b>102,995</b>	<b>100,473</b>	<b>203,468</b>	<b>1,527,121</b>	<b>12%</b>
<b>Net Surplus / (Deficit)</b>	<b>667,016</b>	<b>(21,838)</b>	<b>954,946</b>	<b>(153,383)</b>	<b>(96,820)</b>	<b>(57,448)</b>		<b>(157,921)</b>		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new

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Fund Name	Century Center Operations						Fund Number	670		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	637,500	1,675,000	1,275,000	1,275,000	1,275,000	-		-	1,275,000	0%
Charges for Services	1,401,480	3,186,633	3,008,853	3,277,000	3,341,100	208,995		208,995	3,132,105	6%
Interest Earnings	54	677	8,476	-	-	996		996	(996)	-
Other Income	5,177	125,315	99,675	8,000	8,160	1,268		1,268	6,892	16%
Interfund Allocation Reimb	67,477	28,827	70,842	70,842	71,905	5,992		5,992	65,913	8%
<b>Total Revenue</b>	<b>2,111,688</b>	<b>5,016,452</b>	<b>4,462,846</b>	<b>4,630,842</b>	<b>4,696,165</b>	<b>217,252</b>		<b>217,252</b>	<b>4,478,914</b>	<b>5%</b>
<b>Expenditures by Subdivisions</b>										
City Operations	1,246,312	1,229,534	108,757	1,675,629	1,675,629	108,757	32,435	141,192	1,534,437	8%
Food & Beverage Operations	1,702,069	2,874,119	247,611	3,012,827	3,012,827	247,611	-	247,611	2,765,216	8%
<b>Total Expenditures</b>	<b>2,948,380</b>	<b>4,103,653</b>	<b>356,368</b>	<b>4,688,456</b>	<b>4,688,456</b>	<b>356,368</b>	<b>32,435</b>	<b>388,803</b>	<b>4,299,653</b>	<b>8%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	350,615	334,824	24,845	499,294	499,294	24,845	-	24,845	474,449	5%
Fringe Benefits	124,970	114,116	8,648	206,006	206,006	8,648	-	8,648	197,358	4%
Other Personnel Costs	730,187	1,113,680	135,288	1,227,917	1,227,917	135,288	-	135,288	1,092,630	11%
<b>Total Personnel</b>	<b>1,205,772</b>	<b>1,562,621</b>	<b>168,781</b>	<b>1,933,217</b>	<b>1,933,217</b>	<b>168,781</b>	<b>-</b>	<b>168,781</b>	<b>1,764,437</b>	<b>9%</b>
<b>Supplies</b>	<b>551,277</b>	<b>1,064,660</b>	<b>55,942</b>	<b>1,170,528</b>	<b>1,170,528</b>	<b>55,942</b>	<b>1,201</b>	<b>57,143</b>	<b>1,113,385</b>	<b>5%</b>
<b>Services &amp; Charges</b>										
Professional Services	107,162	179,143	19,071	102,826	102,826	19,071	1,170	20,241	82,585	20%
Printing & Advertising	543	-	-	-	-	-	-	-	-	-
Utilities	348,609	356,068	28,528	439,977	439,977	28,528	-	28,528	411,449	6%
Repairs & Maintenance	71,901	72,081	18,639	132,146	132,146	18,639	29,147	47,787	84,360	36%
Education & Training	428	-	-	200	200	-	-	-	200	0%
Travel	574	-	-	-	-	-	-	-	-	-
Insurance	48,906	50,834	6,994	53,040	53,040	6,994	-	6,994	46,046	13%
Other Services & Charges	268,797	476,332	36,154	542,405	542,405	36,154	916	37,069	505,336	7%
<b>Total Services &amp; Charges</b>	<b>846,920</b>	<b>1,134,458</b>	<b>109,385</b>	<b>1,270,594</b>	<b>1,270,594</b>	<b>109,385</b>	<b>31,233</b>	<b>140,619</b>	<b>1,129,976</b>	<b>11%</b>
<b>Operating Expenditures</b>	<b>2,603,968</b>	<b>3,761,739</b>	<b>334,108</b>	<b>4,374,339</b>	<b>4,374,339</b>	<b>334,108</b>	<b>32,435</b>	<b>366,543</b>	<b>4,007,798</b>	<b>8%</b>
Interfund Allocations	247,195	241,226	22,261	206,298	206,298	22,261	-	22,261	184,037	11%
Interfund Transfers Out	97,217	100,688	-	107,819	107,819	-	-	-	107,819	0%
<b>Total Interfund</b>	<b>344,412</b>	<b>341,914</b>	<b>22,261</b>	<b>314,117</b>	<b>314,117</b>	<b>22,261</b>	<b>-</b>	<b>22,261</b>	<b>291,856</b>	<b>7%</b>
<b>Total Expenditures</b>	<b>2,948,380</b>	<b>4,103,653</b>	<b>356,368</b>	<b>4,688,456</b>	<b>4,688,456</b>	<b>356,368</b>	<b>32,435</b>	<b>388,803</b>	<b>4,299,654</b>	<b>8%</b>
<b>Net Surplus / (Deficit)</b>	<b>(836,692)</b>	<b>912,799</b>	<b>4,106,478</b>	<b>(57,614)</b>	<b>7,709</b>	<b>(139,116)</b>		<b>(171,551)</b>		
Beginning Cash Balance	1,016,748	194,350	945,928		945,928					
Cash Adjustments	14,294	(161,221)	(421,394)		-					
<b>Ending Cash Balance</b>	<b>194,350</b>	<b>945,928</b>	<b>838,464</b>		<b>953,637</b>	<b>835,608</b>				
Cash Reserves Target	737,095	1,025,913	89,092		1,172,114					
								25% of Annual expenditures		

**Fund Purpose:**

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

**Explanation of Revenue Sources:**

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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<b>Fund Name</b>	Century Center Capital	<b>Fund Number</b>	671
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	98	5,748	33,418	500	22,457	3,449		3,449	19,008	15%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>98</b>	<b>5,748</b>	<b>33,418</b>	<b>500</b>	<b>22,457</b>	<b>3,449</b>		<b>3,449</b>	<b>19,008</b>	<b>15%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	-	-	14,053	296,636	296,636	14,053	204,261	218,314	78,322	74%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>14,053</b>	<b>296,636</b>	<b>296,636</b>	<b>14,053</b>	<b>204,261</b>	<b>218,314</b>	<b>78,322</b>	<b>74%</b>

<b>Net Surplus / (Deficit)</b>	<b>98</b>	<b>5,748</b>	<b>19,365</b>	<b>(296,136)</b>	<b>(274,179)</b>	<b>(10,604)</b>		<b>(214,865)</b>		
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Beginning Cash Balance	983,612	983,710	986,966		986,966					
Cash Adjustments	-	(2,492)	95,784		-					
<b>Ending Cash Balance</b>	<b>983,710</b>	<b>986,966</b>	<b>1,102,115</b>		<b>712,788</b>	<b>1,091,511</b>				
Cash Reserves Target	800,000	800,000	800,000		800,000					

<b>Cash Reserves Target</b>
\$800,000 Minimum per Board of Managers

**Fund Purpose:**  
 This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

**Explanation of Revenue Sources:**  
 This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to the COVID-19 pandemic.

**Explanation of Expenditures and Significant Changes/Variations:**  
 The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget.

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<b>Fund Name</b>	Century Center Energy Conservation Debt Svc	<b>Fund Number</b>	672
<b>Fund Type</b>	Debt Service Fund	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	-		-	221,437	0%
Interest Earnings	1,574	2,814	5,924	2,000	3,739	57		57	3,681	2%
Other Income	89,480	58,178	36,231	80,242	64,132	-		-	64,132	0%
Interfund Transfers In	97,217	100,688	-	104,255	107,819	-		-	107,819	0%
<b>Total Revenue</b>	<b>409,708</b>	<b>383,117</b>	<b>263,591</b>	<b>407,934</b>	<b>397,127</b>	<b>57</b>		<b>57</b>	<b>397,069</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	291,274	297,175	-	309,315	309,315	-	-	-	309,315	0%
Debt Service Interest & Fees	115,437	105,192	-	84,073	84,073	-	-	-	84,073	0%
<b>Total Expenditures</b>	<b>406,711</b>	<b>402,367</b>	<b>-</b>	<b>393,388</b>	<b>393,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>393,388</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>2,997</b>	<b>(19,251)</b>	<b>263,591</b>	<b>14,546</b>	<b>3,739</b>	<b>57</b>		<b>57</b>		
Beginning Cash Balance	193,705	196,702	176,962		176,962					
Cash Adjustments	-	(489)	(407,598)		-					
<b>Ending Cash Balance</b>	<b>196,702</b>	<b>176,962</b>	<b>32,956</b>		<b>180,701</b>	<b>33,013</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

**Explanation of Revenue Sources:**  
This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest earned on the

**Explanation of Expenditures and Significant Changes/Variations:**  
The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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<b>Fund Name</b>	City Cemetery	<b>Fund Number</b>	730
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	178	420	890	610	623	99		99	524	16%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	178	420	890	610	623	99		99	524	16%

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	178	420	890	610	623	99		99
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Beginning Cash Balance	30,041	30,218	30,540		30,540					<b>Cash Reserves Target</b>
Cash Adjustments	-	(99)	77		-					
<b>Ending Cash Balance</b>	<b>30,218</b>	<b>30,540</b>	<b>31,507</b>		<b>31,163</b>	<b>31,606</b>				25% of Annual expenditures
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

**Explanation of Revenue Sources:**

Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this fund only

**Explanation of Expenditures and Significant Changes/Variations:**

Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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<b>Fund Name</b>	Bowman Cemetery	<b>Fund Number</b>	731
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		
<b>Revenue</b>										
Interest Earnings	2,793	6,613	14,005	9,594	9,800	1,551		1,551	8,249	16%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,793</b>	<b>6,613</b>	<b>14,005</b>	<b>9,594</b>	<b>9,800</b>	<b>1,551</b>		<b>1,551</b>	<b>8,249</b>	<b>16%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	2,793	6,613	14,005	9,594	9,800	1,551		1,551		
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Beginning Cash Balance	472,576	475,369	480,425		480,425					
Cash Adjustments	-	(1,557)	1,213		-					
<b>Ending Cash Balance</b>	<b>475,369</b>	<b>480,425</b>	<b>495,643</b>		<b>490,225</b>	<b>497,194</b>				
Cash Reserves Target	400,000	400,000	400,000		400,000					

<b>Cash Reserves Target</b>
\$400,000 minimum

**Fund Purpose:**  
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**



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<b>Fund Name</b>	2015 Parks Bond Debt Service	<b>Fund Number</b>	757
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Interest Earnings	47	1,217	5,303	1,000	11,751	684		684	11,067	6%
Interfund Transfers In	375,986	373,724	338,293	371,981	368,381	30,848		30,848	337,533	8%
<b>Total Revenue</b>	<b>376,033</b>	<b>374,941</b>	<b>343,596</b>	<b>372,981</b>	<b>380,132</b>	<b>31,533</b>		<b>31,533</b>	<b>348,600</b>	<b>8%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	225,000	230,000	-	240,000	240,000	-	-	-	240,000	0%
Debt Service Interest & Fees	149,381	142,556	-	128,381	128,381	-	-	-	128,381	0%
<b>Total Expenditures</b>	<b>374,381</b>	<b>372,556</b>	<b>-</b>	<b>368,381</b>	<b>368,381</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>368,381</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	1,652	2,385	343,596	4,600	11,751	31,533		31,533
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Beginning Cash Balance	586,111	587,763	590,148	590,148						
Cash Adjustments	-	-	(375,581)	-	-					
<b>Ending Cash Balance</b>	<b>587,763</b>	<b>590,148</b>	<b>558,162</b>	<b>601,899</b>	<b>589,695</b>					
Cash Reserves Target	587,763	590,148	558,162	601,899						

<b>Cash Reserves Target</b>
100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

**Explanation of Revenue Sources:**

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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<b>Fund Name</b>	Studebaker-Oliver Revitalizing Grants	<b>Fund Number</b>	209
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Interest Earnings	4,318	9,389	18,615	7,715	11,321	2,042	-	2,042	9,279	18%
Other Income	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>4,318</b>	<b>9,389</b>	<b>18,615</b>	<b>7,715</b>	<b>11,321</b>	<b>2,042</b>		<b>2,042</b>	<b>9,279</b>	<b>18%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date		Budget
Professional Services	75,182	41,621	188	98,331	98,331	188	48,668	48,856	49,475	50%
<b>Total Services &amp; Charges</b>	<b>75,182</b>	<b>41,621</b>	<b>188</b>	<b>98,331</b>	<b>98,331</b>	<b>188</b>	<b>48,668</b>	<b>48,856</b>	<b>49,475</b>	<b>50%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>75,182</b>	<b>41,621</b>	<b>188</b>	<b>98,331</b>	<b>98,331</b>	<b>188</b>	<b>48,668</b>	<b>48,856</b>	<b>49,475</b>	<b>50%</b>

<b>Net Surplus / (Deficit)</b>	<b>(70,864)</b>	<b>(32,231)</b>	<b>18,428</b>	<b>(90,616)</b>	<b>(87,010)</b>	<b>1,854</b>		<b>(46,814)</b>		
Beginning Cash Balance	763,112	692,248	657,860		657,860					
Cash Adjustments	-	(2,157)	(23,809)		-					
<b>Ending Cash Balance</b>	<b>692,248</b>	<b>657,860</b>	<b>652,479</b>		<b>570,850</b>	<b>654,521</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year. The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.  
Past grant activity includes:  
- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.  
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.  
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

**Explanation of Revenue Sources:**  
This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.  
Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

**Explanation of Expenditures and Significant Changes/Variations:**  
Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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<b>Fund Name</b>	Economic Development State Grants	<b>Fund Number</b>	210
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	41,015	126,822	9,000	-	-	-	-	-	-	-
Interest Earnings	160	51	-	-	-	-	-	-	-	-
Other Income	36,005	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>77,180</b>	<b>126,873</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	-	9,000	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	438	(46,845)	-	137,695	137,695	-	40,263	40,263	97,433	29%
Repairs & Maintenance	-	246,637	-	8,770	8,770	-	-	-	8,770	0%
Debt Service Principal	35,604	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	401	-	-	-	-	-	-	-	-	-
Grants & Subsidies	41,015	20,845	-	65,000	65,000	-	-	-	65,000	0%
Other Services & Charges	-	-	-	11,400	11,400	-	-	-	11,400	0%
<b>Total Services &amp; Charges</b>	<b>77,457</b>	<b>220,637</b>	<b>-</b>	<b>222,865</b>	<b>222,865</b>	<b>-</b>	<b>40,263</b>	<b>40,263</b>	<b>182,603</b>	<b>18%</b>

<b>Total Expenditures</b>	<b>77,457</b>	<b>229,637</b>	<b>-</b>	<b>222,865</b>	<b>222,865</b>	<b>-</b>	<b>40,263</b>	<b>40,263</b>	<b>182,603</b>	<b>18%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(277)</b>	<b>(102,763)</b>	<b>9,000</b>	<b>(222,865)</b>	<b>(222,865)</b>	<b>-</b>	<b>(40,263)</b>			
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Beginning Cash Balance	27,154	26,876	(75,903)		(75,903)					
Cash Adjustments	-	(15)	(67,698)		-					
<b>Ending Cash Balance</b>	<b>26,876</b>	<b>(75,903)</b>	<b>(134,601)</b>		<b>(298,768)</b>	<b>(91,902)</b>				
Cash Reserves Target	-	-	-		-	-				

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

**Explanation of Revenue Sources:**  
 This fund receives grant monies and revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants		9,200	-	229,133	-	-	-	-	-	-
Charges for Services	1,453,279	691,646	266,888	1,049,655	831,849	40	-	40	831,809	0%
Fines, Forfeitures, and Fees	57,904	70,178	92,005	58,450	58,450	5,496	-	5,496	52,954	9%
Interest Earnings	6,023	3,006	(92)	10,000	1,463	-	-	-	1,463	0%
Other Income	573	2,750	24,565	-	-	-	-	-	-	-
Interfund Allocation Reimb	145,765	181,981	-	-	-	-	-	-	-	-
Interfund Transfers In	500,000	2,570,000	3,778,841	3,559,320	4,250,000	-	-	-	4,250,000	0%
<b>Total Revenue</b>	<b>2,172,743</b>	<b>3,519,561</b>	<b>4,391,340</b>	<b>4,677,425</b>	<b>5,141,762</b>	<b>5,536</b>		<b>5,536</b>	<b>5,136,226</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,779,295	2,080,766	183,917	2,230,843	2,230,843	183,917	-	183,917	2,046,926	8%
Fringe Benefits	649,973	764,431	67,288	911,401	911,401	67,288	-	67,288	844,114	7%
<b>Total Personnel</b>	<b>2,429,268</b>	<b>2,845,197</b>	<b>251,205</b>	<b>3,142,244</b>	<b>3,142,244</b>	<b>251,205</b>		<b>251,205</b>	<b>2,891,040</b>	<b>8%</b>
<b>Supplies</b>	<b>20,424</b>	<b>33,616</b>	<b>2,251</b>	<b>53,190</b>	<b>53,190</b>	<b>2,251</b>	<b>790</b>	<b>3,041</b>	<b>50,149</b>	<b>6%</b>
<b>Services &amp; Charges</b>										
Professional Services	196,969	303,797	13,043	917,074	917,074	13,043	476,210	489,252	427,822	53%
Printing & Advertising	4,758	5,797	2,983	25,942	25,942	2,983	638	3,621	22,321	14%
Education & Training	14,288	5,447	1,121	25,475	25,475	1,121	1,269	2,390	23,085	9%
Travel	268	7,763	338	22,427	22,427	338	427	765	21,662	3%
Repairs & Maintenance	2,822	1,367	-	3,895	3,895	-	-	-	3,895	0%
Other Services & Charges	24,660	26,286	4,418	31,550	31,550	4,418	6,000	10,418	21,132	33%
<b>Total Services &amp; Charges</b>	<b>243,765</b>	<b>350,457</b>	<b>21,902</b>	<b>1,026,363</b>	<b>1,026,363</b>	<b>21,902</b>	<b>484,544</b>	<b>506,446</b>	<b>519,917</b>	<b>49%</b>
<b>Operating Expenditures</b>	<b>2,693,456</b>	<b>3,229,270</b>	<b>275,358</b>	<b>4,221,797</b>	<b>4,221,797</b>	<b>275,358</b>	<b>485,334</b>	<b>760,692</b>	<b>3,461,106</b>	<b>18%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund</b>										
Interfund Allocations	652,726	665,860	70,604	841,937	841,937	70,604	-	70,604	771,333	8%
Interfund Transfers Out	50,000	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>702,726</b>	<b>665,860</b>	<b>70,604</b>	<b>841,937</b>	<b>841,937</b>	<b>70,604</b>		<b>70,604</b>	<b>771,333</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>3,396,182</b>	<b>3,895,130</b>	<b>345,962</b>	<b>5,063,734</b>	<b>5,063,734</b>	<b>345,962</b>	<b>485,334</b>	<b>831,296</b>	<b>4,232,439</b>	<b>16%</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,223,439)</b>	<b>(375,569)</b>	<b>4,045,378</b>	<b>(386,309)</b>	<b>78,028</b>	<b>(340,426)</b>		<b>(825,760)</b>		
Beginning Cash Balance	1,629,498	394,125	23,296		23,296					
<b>Ending Cash Balance</b>	<b>394,125</b>	<b>23,296</b>	<b>396,172</b>		<b>101,324</b>	<b>55,589</b>				
Cash Reserves Target	-	-	-	-	-	-				
									No reserve requirement	

**Fund Purpose:**  
This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

**Explanation of Revenue Sources:**  
This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity; formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

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Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	2,563,504	2,419,448	5,559,168	2,832,655	2,712,968	255,120		255,120	2,457,848	9%
Fines, Forfeitures, and Fees	500									
Other Income	341,376	71,243	15,178	119,687	119,687	122		122	119,565	0%
<b>Total Revenue</b>	<b>2,905,379</b>	<b>2,490,691</b>	<b>5,574,346</b>	<b>2,952,342</b>	<b>2,832,655</b>	<b>255,243</b>		<b>255,243</b>	<b>2,577,413</b>	<b>9%</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	10,343	19,785	-	229,385	229,385	-	39,265	39,265	190,120	17%
Grants & Subsidies	2,801,228	2,804,158	17,649	10,057,460	10,057,460	17,649	2,193,262	2,210,911	7,846,549	22%
<b>Total Services &amp; Charges</b>	<b>2,811,571</b>	<b>2,823,943</b>	<b>17,649</b>	<b>10,286,845</b>	<b>10,286,845</b>	<b>17,649</b>	<b>2,232,527</b>	<b>2,250,176</b>	<b>8,036,669</b>	<b>22%</b>
<b>Total Expenditures</b>	<b>2,811,571</b>	<b>2,823,943</b>	<b>17,649</b>	<b>10,286,845</b>	<b>10,286,845</b>	<b>17,649</b>	<b>2,232,527</b>	<b>2,250,176</b>	<b>8,036,669</b>	<b>22%</b>

<b>Net Surplus / (Deficit)</b>	<b>93,809</b>	<b>(333,251)</b>	<b>5,556,697</b>	<b>(7,334,503)</b>	<b>(7,454,190)</b>	<b>237,594</b>		<b>(1,994,933)</b>		
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Beginning Cash Balance	313,907	409,818	(155,885)		(155,885)					
Cash Adjustments	2,102	(232,451)	(4,188,442)							
<b>Ending Cash Balance</b>	<b>409,818</b>	<b>(155,885)</b>	<b>1,212,370</b>		<b>(7,610,075)</b>	<b>1,450,205</b>				
Cash Reserves Target										

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

**Community Development Block Grant (CDBG)** - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

**Emergency Solutions Grant (ESG)** - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

**Neighborhood Stabilization Project (NSP)** - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

**Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:**

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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<b>Fund Name</b>	Unsafe Building	<b>Fund Number</b>	219
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
<b>Revenue</b>										
Fines, Forfeitures, and Fees	34,066	68,583	68,515	62,900	62,900	3,780		3,780	59,120	6%
Interest Earnings	4,812	11,010	24,876	17,055	17,984	2,815		2,815	15,169	16%
Other Income	-	366	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>38,879</b>	<b>79,960</b>	<b>93,390</b>	<b>79,955</b>	<b>80,884</b>	<b>6,595</b>		<b>6,595</b>	<b>74,289</b>	<b>8%</b>
<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	25,970	20,000	2,600	24,880	24,880	2,600	(720)	1,880	23,000	8%
Other Services & Charges	81,316	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>107,286</b>	<b>20,000</b>	<b>2,600</b>	<b>24,880</b>	<b>24,880</b>	<b>2,600</b>	<b>(720)</b>	<b>1,880</b>	<b>23,000</b>	<b>8%</b>
<b>Operating Expenditures</b>	<b>107,286</b>	<b>20,000</b>	<b>2,600</b>	<b>24,880</b>	<b>24,880</b>	<b>2,600</b>	<b>(720)</b>	<b>1,880</b>	<b>23,000</b>	<b>8%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>107,286</b>	<b>20,000</b>	<b>2,600</b>	<b>24,880</b>	<b>24,880</b>	<b>2,600</b>	<b>(720)</b>	<b>1,880</b>	<b>23,000</b>	<b>8%</b>
<b>Net Surplus / (Deficit)</b>	<b>(68,407)</b>	<b>59,960</b>	<b>90,790</b>	<b>55,075</b>	<b>56,004</b>	<b>3,995</b>		<b>4,715</b>		
Beginning Cash Balance	832,938	764,981	822,291		822,291					
Cash Adjustments	450	(2,650)	(12,824)		-					
<b>Ending Cash Balance</b>	<b>764,981</b>	<b>822,291</b>	<b>900,258</b>		<b>878,295</b>	<b>905,023</b>				
									<b>Cash Reserves Target</b>	
									No reserve requirement	

**Fund Purpose:**  
The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.  
Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed

**Explanation of Revenue Sources:**  
This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

**Explanation of Expenditures and Significant Changes/Variations:**  
Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

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<b>Fund Name</b>	<b>Rental Units Regulation</b>	<b>Fund Number</b>	<b>221</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	6,880	45,048	150,887	100,000	100,000	10,285		10,285	89,715	10%
Interest Earnings	728	1,596	5,230	200	1,861	657		657	1,204	35%
Interfund Transfers In	50,000	70,000	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>57,608</b>	<b>116,643</b>	<b>156,117</b>	<b>100,200</b>	<b>101,861</b>	<b>10,942</b>		<b>10,942</b>	<b>90,919</b>	<b>11%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	106,421	52,636	3,413	-	-	3,413	-	3,413	(3,413)	-
Fringe Benefits	52,625	26,263	1,784	-	-	1,784	-	1,784	(1,784)	-
<b>Total Personnel</b>	<b>159,046</b>	<b>78,899</b>	<b>5,197</b>	<b>-</b>	<b>-</b>	<b>5,197</b>	<b>-</b>	<b>5,197</b>	<b>(5,197)</b>	<b>-</b>
<b>Supplies</b>										
	236	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	985	-	206,211	206,211	-	152,211	152,211	54,000	74%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>985</b>	<b>-</b>	<b>206,211</b>	<b>206,211</b>	<b>-</b>	<b>152,211</b>	<b>152,211</b>	<b>54,000</b>	<b>74%</b>
<b>Total Expenditures</b>	<b>159,283</b>	<b>79,884</b>	<b>5,197</b>	<b>206,211</b>	<b>206,211</b>	<b>5,197</b>	<b>152,211</b>	<b>157,408</b>	<b>48,803</b>	<b>76%</b>
<b>Net Surplus / (Deficit)</b>	<b>(101,674)</b>	<b>36,760</b>	<b>150,920</b>	<b>(106,011)</b>	<b>(104,350)</b>	<b>5,745</b>		<b>(146,466)</b>		
<b>Cash Reserves Target</b>										
Beginning Cash Balance	189,090	87,416	123,526		123,526					
Cash Adjustments	-	(649)	(64,446)		-					
<b>Ending Cash Balance</b>	<b>87,416</b>	<b>123,526</b>	<b>210,001</b>		<b>19,176</b>	<b>216,034</b>				
Cash Reserves Target	-	-	-		-	-			No reserve requirement	

**Fund Purpose:**  
This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

**RSVP Program:**  
The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.  
Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**  
Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.





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<b>Fund Name</b>	Urban Development Action Grant	<b>Fund Number</b>	410
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget	
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.			
<b>Revenue</b>											
Interest Earnings		172	4,046	8,846	-	-	216		216	(216)	-
Other Income	18,278	385,577	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>18,449</b>	<b>389,623</b>	<b>8,846</b>	<b>-</b>	<b>-</b>	<b>216</b>		<b>216</b>	<b>(216)</b>	<b>-</b>	

<b>Expenditures by Type</b>											
<b>Services &amp; Charges</b>											
Debt Service Principal		24,000	18,000	-	-	-	-	-	-	-	-
Other Services & Charges											
<b>Total Expenditures</b>		<b>24,000</b>	<b>18,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(5,551)</b>	<b>371,623</b>	<b>8,846</b>	<b>-</b>	<b>-</b>	<b>216</b>		<b>216</b>		
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Beginning Cash Balance	32,733	27,182	397,517		397,517					
Cash Adjustments	-	(1,288)	(337,249)		-					
<b>Ending Cash Balance</b>	<b>27,182</b>	<b>397,517</b>	<b>69,114</b>		<b>397,517</b>	<b>69,330</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

**Explanation of Revenue Sources:**  
Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	1,515,351	1,886,287	2,099,002	1,562,200	1,594,100	101,252		101,252	1,492,848	6%
Fines, Forfeitures, and Fees	2,516	5,860	9,900	8,000	8,000	200		200	7,800	3%
Interest Earnings	12,194	28,301	56,845	28,111	23,701	6,473		6,473	17,228	27%
Other Income	1,044	2,105	-	-	-	-		-	-	-
Capital Lease Proceeds						3,036		3,036	(3,036)	-
<b>Total Revenue</b>	<b>1,531,105</b>	<b>1,922,553</b>	<b>2,165,747</b>	<b>1,598,311</b>	<b>1,625,801</b>	<b>110,961</b>		<b>107,925</b>	<b>1,517,876</b>	<b>7%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	739,269	788,291	63,426	941,465	941,465	63,426	-	63,426	878,039	7%
Fringe Benefits	319,458	343,343	30,186	440,264	440,264	30,186	350	30,536	409,727	7%
<b>Total Personnel</b>	<b>1,058,727</b>	<b>1,131,634</b>	<b>93,613</b>	<b>1,381,729</b>	<b>1,381,729</b>	<b>93,613</b>	<b>350</b>	<b>93,963</b>	<b>1,287,766</b>	<b>7%</b>
<b>Supplies</b>	<b>15,666</b>	<b>25,192</b>	<b>1,824</b>	<b>22,338</b>	<b>22,338</b>	<b>1,824</b>	<b>-</b>	<b>1,824</b>	<b>20,514</b>	<b>8%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	716	161	-	4,200	4,200	-	-	-	4,200	0%
Education & Training	219	3,413	863	6,000	6,000	863	-	863	5,137	14%
Travel	-	9	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	28,086	27,699	2,993	17,590	17,590	2,993	-	2,993	14,597	17%
Other Services & Charges	18,348	28,286	2,682	37,570	37,570	2,682	-	2,682	34,888	7%
Debt Service Principal	43,020	23,593	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	1,316	526	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>91,705</b>	<b>83,687</b>	<b>6,538</b>	<b>79,360</b>	<b>79,360</b>	<b>6,538</b>	<b>-</b>	<b>6,538</b>	<b>72,822</b>	<b>8%</b>
<b>Operating Expenditures</b>	<b>1,166,098</b>	<b>1,240,513</b>	<b>101,975</b>	<b>1,483,427</b>	<b>1,483,427</b>	<b>101,975</b>	<b>350</b>	<b>102,325</b>	<b>1,381,102</b>	<b>7%</b>
<b>Capital</b>	<b>49,478</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>0%</b>
<b>Bad Debt</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Interfund Allocations</b>	<b>339,938</b>	<b>665,210</b>	<b>26,658</b>	<b>317,710</b>	<b>317,710</b>	<b>26,658</b>	<b>-</b>	<b>26,658</b>	<b>291,052</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>1,555,614</b>	<b>1,905,723</b>	<b>128,634</b>	<b>1,902,137</b>	<b>1,902,137</b>	<b>128,634</b>	<b>350</b>	<b>128,984</b>	<b>1,773,154</b>	<b>7%</b>
<b>Net Surplus / (Deficit)</b>	<b>(24,509)</b>	<b>16,830</b>	<b>2,037,113</b>	<b>(303,826)</b>	<b>(276,335)</b>	<b>(17,672)</b>		<b>(21,058)</b>		
Cash Adjustments	(175)	(7,038)	(2,061,323)		-					
<b>Ending Cash Balance</b>	<b>2,102,372</b>	<b>2,112,164</b>	<b>2,087,954</b>		<b>1,835,828</b>	<b>2,067,513</b>				
Cash Reserves Target	388,904	476,431	32,158		475,534					
								<b>Cash Reserves Target</b>		
								25% of Annual expenditures		

**Fund Purpose:**

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

**Explanation of Revenue Sources:**

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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<b>Fund Name</b>	<b>Industrial Revolving Fund</b>	<b>Fund Number</b>	754
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
								Encumbrances	& Encumb.		Budget
<b>Revenue</b>											
Intergov./ Grants	2,658,410	4,749,980	-	-	-	-	-	-	-	-	
Interest Earnings	380	50,529	156,288	2,000	78,514	12,838	-	12,838	65,676	16%	
Other Income	300,472	782,715	979,867	172,000	172,000	45,171	-	45,171	126,829	26%	
<b>Total Revenue</b>	<b>2,959,263</b>	<b>5,583,224</b>	<b>1,136,154</b>	<b>174,000</b>	<b>250,514</b>	<b>58,009</b>		<b>58,009</b>	<b>192,505</b>	<b>23%</b>	
<b>Expenditures by Type</b>											
<b>Services &amp; Charges</b>											
Professional Services	291,043	246,601	1,378	774,916	774,916	1,378	48,337	49,715	725,201	6%	
Other Services & Charges	14,830	21,756	17,713	43,316	43,316	17,713	-	17,713	25,603	41%	
Grants & Subsidies	2,700,000	3,397,400	-	-	-	-	-	-	-	-	
<b>Total Services &amp; Charges</b>	<b>3,005,872</b>	<b>3,665,757</b>	<b>19,090</b>	<b>818,232</b>	<b>818,232</b>	<b>19,090</b>	<b>48,337</b>	<b>67,427</b>	<b>750,804</b>	<b>8%</b>	
<b>Bad Debt</b>	<b>184,827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>3,190,699</b>	<b>3,665,757</b>	<b>19,090</b>	<b>818,232</b>	<b>818,232</b>	<b>19,090</b>	<b>48,337</b>	<b>67,427</b>	<b>750,804</b>	<b>8%</b>	
<b>Net Surplus / (Deficit)</b>	<b>(231,436)</b>	<b>1,917,467</b>	<b>1,117,064</b>	<b>(644,232)</b>	<b>(567,718)</b>	<b>38,919</b>		<b>(9,418)</b>			
Beginning Cash Balance	2,406,914	3,700,843	4,731,022		4,731,022						
Cash Adjustments	1,525,365	(887,288)	(2,797,722)		-						
<b>Ending Cash Balance</b>	<b>3,700,843</b>	<b>4,731,022</b>	<b>3,050,364</b>		<b>4,163,304</b>	<b>3,218,105</b>					
Cash Reserves Target											

<b>Cash Reserves Target</b>
No City reserve requirement; there are program requirements

**Fund Purpose:**  
The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

**Explanation of Revenue Sources:**  
This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.  
In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are for legal services and administrative & program fees.  
Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service						Fund Number	756		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings		91	91	91	1,000	34,996	7	7	34,988	0%
Interfund Transfers In	1,716,000	1,715,000	1,714,000	1,713,000	1,704,785	856,000		856,000	848,785	50%
<b>Total Revenue</b>	<b>1,716,091</b>	<b>1,715,091</b>	<b>1,714,091</b>	<b>1,714,000</b>	<b>1,739,780</b>	<b>856,007</b>		<b>856,007</b>	<b>883,773</b>	<b>49%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	1,030,000	1,060,000	-	1,120,000	1,120,000	-	-	-	1,120,000	0%
Debt Service Interest & Fees	682,469	651,344	-	586,785	586,785	-	-	-	586,785	0%
<b>Total Expenditures</b>	<b>1,712,469</b>	<b>1,711,344</b>	<b>-</b>	<b>1,706,785</b>	<b>1,706,785</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,706,785</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>3,623</b>	<b>3,748</b>	<b>1,714,091</b>	<b>7,215</b>	<b>32,996</b>	<b>856,007</b>		<b>856,007</b>		
Beginning Cash Balance	1,739,076	1,742,699	1,746,446		1,746,446					
Cash Adjustments	-	-	(1,709,319)		-					
<b>Ending Cash Balance</b>	<b>1,742,699</b>	<b>1,746,446</b>	<b>1,751,219</b>		<b>1,779,442</b>	<b>2,607,227</b>				
Cash Reserves Target	1,742,699	1,746,446	1,751,219		1,779,442					
<b>Cash Reserves Target</b>										
100% cash reserves per bond covenants										
<b>Fund Purpose:</b>										
This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.										
<b>Explanation of Revenue Sources:</b>										
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.										
The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.										

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<b>Fund Name</b>	2017 Eddy Street Commons Bond Capital	<b>Fund Number</b>	759
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1	25,565	1	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1</b>	<b>25,565</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	1	25,565	1	-	-	-	-	-	-	-
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Beginning Cash Balance	25,762	25,763	25,764	-	25,764	-	-	-	-	-
Cash Adjustments	-	(25,564)	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>25,763</b>	<b>25,764</b>	<b>25,766</b>	<b>-</b>	<b>25,764</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,766</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

**Cash Reserves Target**  
 No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
 This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

**Explanation of Revenue Sources:**  
 Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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Fund Name	2017 Eddy Street Commons Bond Debt Service						Fund Number	760			
Fund Type	Debt Service Funds						Control	City Funds			
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
<b>Revenue</b>											
Interest Earnings		184	188	187	1,750	73,411	16		16	73,395	0%
Interfund Transfers In	1,915,979	1,926,375	1,929,875	1,929,875	1,941,375	-			-	1,941,375	0%
<b>Total Revenue</b>	<b>1,916,164</b>	<b>1,926,563</b>	<b>1,930,062</b>	<b>1,931,625</b>	<b>2,014,786</b>	<b>16</b>			<b>16</b>	<b>2,014,770</b>	<b>0%</b>
<b>Expenditures by Type</b>											
<b>Services &amp; Charges</b>											
Debt Service Principal		475,000	720,000	-	810,000	810,000	-		-	810,000	0%
Debt Service Interest & Fees	1,235,875	1,206,375	-	1,131,375	1,131,375	-			-	1,131,375	0%
<b>Total Expenditures</b>	<b>1,710,875</b>	<b>1,926,375</b>	<b>-</b>	<b>1,941,375</b>	<b>1,941,375</b>	<b>-</b>			<b>-</b>	<b>1,941,375</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>205,289</b>	<b>188</b>	<b>1,930,062</b>	<b>(9,750)</b>	<b>73,411</b>	<b>16</b>			<b>16</b>		
Beginning Cash Balance	3,463,323	3,668,611	3,668,799		3,668,799				<b>Cash Reserves Target</b>		
Cash Adjustments	-	-	(1,929,875)		-				\$2,500,000 minimum		
<b>Ending Cash Balance</b>	<b>3,668,611</b>	<b>3,668,799</b>	<b>3,668,987</b>		<b>3,742,210</b>	<b>3,669,002</b>					
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000						
<b>Fund Purpose:</b>											
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.											
This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.											
<b>Explanation of Revenue Sources:</b>											
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also receives revenue from											
<b>Explanation of Expenditures and Significant Changes/Variiances:</b>											
The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund											

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Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	2,711	3,281	2,738	2,500	2,500	76		76	2,424	3%
Charges for Services	7,279,944	9,160,143	8,923,201	10,261,907	11,599,402	713,525		713,525	10,885,877	6%
Interest Earnings	6,268	7,009	78	13,833	-	-		-	-	-
Other Income	78,626	115,532	59,794	71,500	61,500	21,646		21,646	39,854	35%
Interfund Allocation Reimb	129,585	160,000	160,000	160,000	160,000	13,333		13,333	146,667	8%
<b>Total Revenue</b>	<b>7,497,135</b>	<b>9,445,964</b>	<b>9,145,812</b>	<b>12,059,740</b>	<b>11,823,402</b>	<b>748,581</b>		<b>748,581</b>	<b>11,074,822</b>	<b>6%</b>

<b>Expenditures by Division</b>										
Equipment Services	7,695,353	9,334,778	845,137	10,925,452	10,925,452	845,137	32,793	877,930	10,047,521	8%
Print Shop	-	2,504	-	-	-	-	-	-	-	-
Radio Shop	207,641	192,096	17,296	326,915	326,915	17,296	629	17,925	308,990	5%
Building Maintenance	188,820	173,605	17,691	327,071	327,071	17,691	-	17,691	309,380	5%
Facilities Management	144,897	142,772	11,345	152,254	152,254	11,345	-	11,345	140,910	7%
Capital	-	67,785	-	316,869	316,869	-	19,066	19,066	297,803	6%
<b>Total Expenditures</b>	<b>8,239,216</b>	<b>9,911,036</b>	<b>891,468</b>	<b>12,048,561</b>	<b>12,048,561</b>	<b>891,468</b>	<b>52,489</b>	<b>943,957</b>	<b>11,104,604</b>	<b>8%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,772,151	1,765,863	152,486	2,642,997	2,642,997	152,486	-	152,486	2,490,511	6%
Fringe Benefits	758,851	751,937	70,011	1,190,867	1,190,867	70,011	-	70,011	1,120,856	6%
<b>Total Personnel</b>	<b>2,531,003</b>	<b>2,517,800</b>	<b>222,497</b>	<b>3,833,864</b>	<b>3,833,864</b>	<b>222,497</b>	-	<b>222,497</b>	<b>3,611,367</b>	<b>6%</b>
<b>Supplies</b>	<b>4,782,010</b>	<b>6,392,707</b>	<b>586,036</b>	<b>6,915,220</b>	<b>6,915,220</b>	<b>586,036</b>	<b>15,089</b>	<b>601,125</b>	<b>6,314,096</b>	<b>9%</b>

<b>Services &amp; Charges</b>										
Professional Services	12,174	12,641	-	12,600	12,600	-	-	-	12,600	0%
Printing & Advertising	42	-	-	-	-	-	-	-	-	-
Utilities	61,782	73,151	3,615	78,963	78,963	3,615	-	3,615	75,348	5%
Repairs & Maintenance	62,344	123,289	12,493	352,979	352,979	12,493	25,535	38,028	314,951	11%
Education & Training	8,696	4,953	-	16,219	16,219	-	169	169	16,050	1%
Travel	51	61	-	4,850	4,850	-	-	-	4,850	0%
Other Services & Charges	12,504	13,527	1,777	18,981	18,981	1,777	11,697	13,473	5,508	71%
Debt Service Principal	2,483	8,069	-	4,198	4,198	-	-	-	4,198	0%
Debt Service Interest & Fees	22	422	-	48	48	-	-	-	48	0%
<b>Total Services &amp; Charges</b>	<b>160,096</b>	<b>236,114</b>	<b>17,885</b>	<b>488,837</b>	<b>488,837</b>	<b>17,885</b>	<b>37,400</b>	<b>55,285</b>	<b>433,553</b>	<b>11%</b>

<b>Capital</b>	-	7,239	-	34,000	34,000	-	-	-	34,000	0%
Interfund Allocations	683,462	757,176	65,051	776,640	776,640	65,051	-	65,051	711,588	8%
Interfund Transfers Out	82,645	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>766,107</b>	<b>757,176</b>	<b>65,051</b>	<b>776,640</b>	<b>776,640</b>	<b>65,051</b>	-	<b>65,051</b>	<b>711,588</b>	<b>8%</b>

<b>Total Expenditures</b>	<b>8,239,216</b>	<b>9,911,036</b>	<b>891,468</b>	<b>12,048,561</b>	<b>12,048,561</b>	<b>891,468</b>	<b>52,489</b>	<b>943,957</b>	<b>11,104,604</b>	<b>8%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(742,081)</b>	<b>(465,072)</b>	<b>8,254,343</b>	<b>(1,538,821)</b>	<b>(225,159)</b>	<b>(142,887)</b>		<b>(195,376)</b>		
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Beginning Cash Balance	1,209,079	658,666	305,778		305,778					
Cash Adjustments	191,668	112,184	(9,240,744)		-					
<b>Ending Cash Balance</b>	<b>658,666</b>	<b>305,778</b>	<b>(680,622)</b>		<b>80,619</b>					
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

**Explanation of Revenue Sources:**  
**Equipment Services and Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | Equipment Services also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

<b>Cash Reserves Target</b>
No reserve requirement

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<b>Fund Name</b>	Central Services Capital	<b>Fund Number</b>	224
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	40	-	-	-	-	-	-	-	-	-
Other Income	1,472	-	-	-	-	-	-	-	-	-
Interfund Transfers In	82,645	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>84,157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Repairs & Maintenance	17,143	-	-	-	-	-	-	-	-	-
Debt Service Principal	7,888	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	603	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>25,634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>84,745</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>110,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(26,221)	-	-	-	-	-	-	-
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Beginning Cash Balance	26,221	-	-	-	-	-	-	-	<b>Cash Reserves Target</b> No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	-	-	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Cash Reserves Target	-	-	-	-	-	-	-	-	

**Fund Purpose:**

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

**Explanation of Revenue Sources:**

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting



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Fund Name		Liability Insurance						Fund Number	226	
Fund Type		Internal Service Funds						Control	City Funds	
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
<b>Revenue</b>										
Interest Earnings	36,491	79,266	164,629	60,588	101,355	20,306		20,306	81,049	20%
Other Income	84,555	741,339	500,956	2,000	2,000	140		140	1,860	7%
Interfund Allocation Reimb	3,265,000	3,365,000	3,583,000	3,583,000	3,639,999	303,333		303,333	3,336,666	8%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,386,046</b>	<b>4,185,605</b>	<b>4,248,586</b>	<b>3,645,588</b>	<b>3,743,354</b>	<b>323,779</b>		<b>323,779</b>	<b>3,419,575</b>	<b>9%</b>
<b>Expenditures by Division</b>										
Safety/Risk Management	30,947	-	-	-	-	-	-	-	-	-
Liability Insurance	1,188,510	1,555,388	64,848	1,358,778	1,358,778	64,848	118,407	183,255	1,175,523	13%
Business Insurance	452,651	2,429,126	63,207	1,355,068	1,355,068	63,207	308,402	371,608	983,460	27%
Workers' Compensation	1,531,310	1,068,632	291,936	1,275,288	1,275,288	291,936	55,213	347,149	928,139	27%
Catastrophic Events	24,884	479	-	101,769	101,769	-	3,602	3,602	98,167	4%
<b>Total Expenditures</b>	<b>3,228,301</b>	<b>5,053,624</b>	<b>419,991</b>	<b>4,090,903</b>	<b>4,090,903</b>	<b>419,991</b>	<b>485,624</b>	<b>905,615</b>	<b>3,185,289</b>	<b>22%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	14,052	24,902	7,067	47,288	47,288	7,067	789	7,856	39,432	17%
<b>Total Personnel</b>	<b>14,052</b>	<b>24,902</b>	<b>7,067</b>	<b>47,288</b>	<b>47,288</b>	<b>7,067</b>	<b>789</b>	<b>7,856</b>	<b>39,432</b>	<b>17%</b>
<b>Supplies</b>	<b>2,187</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	334,849	405,364	32,063	418,351	418,351	32,063	275,287	307,350	111,001	73%
Education & Training	2,000	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,286	1,710,233	-	-	-	-	-	-	-	-
Insurance	2,432,482	2,121,803	333,717	2,121,438	2,121,438	333,717	68,612	402,329	1,719,109	19%
Other Services & Charges	391,938	790,843	47,144	1,402,058	1,402,058	47,144	137,334	184,478	1,217,580	13%
<b>Total Services &amp; Charges</b>	<b>3,165,555</b>	<b>5,028,243</b>	<b>412,924</b>	<b>3,941,847</b>	<b>3,941,847</b>	<b>412,924</b>	<b>481,233</b>	<b>894,157</b>	<b>3,047,690</b>	<b>23%</b>
<b>Capital</b>	<b>24,884</b>	<b>479</b>	<b>-</b>	<b>101,769</b>	<b>101,769</b>	<b>-</b>	<b>3,602</b>	<b>3,602</b>	<b>98,167</b>	<b>4%</b>
<b>Interfund</b>										
Interfund Allocations	21,624	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>21,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>3,228,301</b>	<b>5,053,624</b>	<b>419,991</b>	<b>4,090,903</b>	<b>4,090,903</b>	<b>419,991</b>	<b>485,624</b>	<b>905,615</b>	<b>3,185,289</b>	<b>22%</b>
<b>Net Surplus / (Deficit)</b>	<b>157,746</b>	<b>(868,019)</b>	<b>3,828,595</b>	<b>(445,315)</b>	<b>(347,550)</b>	<b>(96,212)</b>		<b>(581,836)</b>		
Beginning Cash Balance	5,956,858	6,100,867	5,760,773		5,760,773					
Cash Adjustments	(13,737)	527,926	(3,100,841)							
<b>Ending Cash Balance</b>	<b>6,100,867</b>	<b>5,760,773</b>	<b>6,488,526</b>		<b>5,413,223</b>	<b>6,487,891</b>				
Cash Reserves Target	1,614,150	2,526,812	209,996		2,045,452					

<b>Cash Reserves Target</b>
50% of Annual expenditures

**Fund Purpose:**

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

**Explanation of Revenue Sources:**

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries.

Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.

In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).

-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.

-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

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<b>Fund Name</b>	IT / Innovation / 311 Call Center	<b>Fund Number</b>	279
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interfund Allocation Reimb	9,129,846	9,620,204	9,990,823	9,990,823	13,100,296	1,091,691		1,091,691	12,008,605	8%
Charges for Services	47,379	-	2,602	-	-	-		-	-	-
Debt Proceeds	900,928	166,343	-	-	-	-		-	-	-
Other Income	111,836	131,610	131,250	73,764	73,764	80,457		80,457	(6,693)	109%
Donations	15,000	181,987	15,000	-	-	-		-	-	-
Interest Earnings	14,598	53,386	123,322	5,000	79,721	17,233		17,233	62,489	22%
<b>Total Revenue</b>	<b>10,219,588</b>	<b>10,153,530</b>	<b>10,262,996</b>	<b>10,069,587</b>	<b>13,253,781</b>	<b>1,189,381</b>		<b>1,189,381</b>	<b>12,064,401</b>	<b>9%</b>

<b>Expenditures by Division</b>										
311 Call Center	567,939	637,390	76,569	1,339,369	1,339,369	76,569	427	76,996	1,262,373	6%
Innovation & Technology	8,264,034	8,398,022	1,354,649	13,364,880	13,364,880	1,354,649	3,252,885	4,607,534	8,757,345	34%
<b>Total Expenditures</b>	<b>8,831,973</b>	<b>9,035,411</b>	<b>1,431,218</b>	<b>14,704,249</b>	<b>14,704,249</b>	<b>1,431,218</b>	<b>3,253,311</b>	<b>4,684,530</b>	<b>10,019,718</b>	<b>32%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,908,602	1,965,182	206,496	3,402,749	3,402,749	206,496	-	206,496	3,196,253	6%
Fringe Benefits	704,230	711,976	78,667	1,414,429	1,414,429	78,667	-	78,667	1,335,762	6%
<b>Total Personnel</b>	<b>2,612,832</b>	<b>2,677,158</b>	<b>285,163</b>	<b>4,817,178</b>	<b>4,817,178</b>	<b>285,163</b>	<b>-</b>	<b>285,163</b>	<b>4,532,015</b>	<b>6%</b>
<b>Supplies</b>										
	714,903	468,930	54,889	795,513	795,513	54,889	281,592	336,480	459,033	42%

<b>Services &amp; Charges</b>										
Professional Services	510,586	782,666	89,092	1,909,958	1,909,958	89,092	1,167,111	1,256,202	653,756	66%
Printing & Advertising	3,277	4,366	355	16,468	16,468	355	154	508	15,959	3%
Repairs & Maintenance	3,646,311	3,802,342	946,762	6,055,825	6,055,825	946,762	1,758,397	2,705,159	3,350,666	45%
Education & Training	33,654	34,682	1,217	96,483	96,483	1,217	30,254	31,471	65,012	33%
Travel	161	24,829	-	51,744	51,744	-	15,546	15,546	36,198	30%
Other Services & Charges	292,472	243,852	32,170	77,808	77,808	32,170	258	32,428	45,380	42%
Debt Service Principal	966,528	930,920	19,746	788,983	788,983	19,746	-	19,746	769,237	3%
Debt Service Interest & Fees	50,358	65,014	1,242	93,470	93,470	1,242	-	1,242	92,229	1%
<b>Total Services &amp; Charges</b>	<b>5,503,347</b>	<b>5,888,671</b>	<b>1,090,583</b>	<b>9,090,739</b>	<b>9,090,739</b>	<b>1,090,583</b>	<b>2,971,720</b>	<b>4,062,303</b>	<b>5,028,437</b>	<b>45%</b>
<b>Operating Expenditures</b>	<b>8,831,082</b>	<b>9,034,758</b>	<b>1,430,635</b>	<b>14,703,431</b>	<b>14,703,431</b>	<b>1,430,635</b>	<b>3,253,311</b>	<b>4,683,946</b>	<b>10,019,485</b>	<b>32%</b>
<b>Total Interfund</b>	<b>891</b>	<b>653</b>	<b>584</b>	<b>818</b>	<b>818</b>	<b>584</b>	<b>-</b>	<b>584</b>	<b>234</b>	<b>71%</b>
<b>Total Expenditures</b>	<b>8,831,973</b>	<b>9,035,411</b>	<b>1,431,218</b>	<b>14,704,249</b>	<b>14,704,249</b>	<b>1,431,218</b>	<b>3,253,311</b>	<b>4,684,530</b>	<b>10,019,719</b>	<b>32%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,387,615</b>	<b>1,118,119</b>	<b>8,831,777</b>	<b>(4,634,662)</b>	<b>(1,450,467)</b>	<b>(241,838)</b>		<b>(3,495,149)</b>		
Beginning Cash Balance	2,125,192	3,482,865	4,698,328		4,698,328					
Cash Adjustments	(29,942)	97,344	(8,023,559)		-					
<b>Ending Cash Balance</b>	<b>3,482,865</b>	<b>4,698,328</b>	<b>5,506,547</b>		<b>3,247,861</b>	<b>5,220,855</b>				
Cash Reserves Target										No reserve requirement

**Fund Purpose:**  
This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

**Explanation of Revenue Sources:**  
This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

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Fund Name	Self-Funded Employee Benefits						Fund Number	711			
Fund Type	Internal Service Funds						Control	City Funds			
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
<b>Revenue</b>											
Charges for Services	15,742,095	16,151,649	17,264,637	16,457,440	20,632,840	1,473,025		1,473,025	19,159,815	7%	
Other Income	1,438,628	868,171	645,958	385,000	760,000	75,516		75,516	684,484	10%	
Interest Earnings	62,791	153,013	281,357	128,291	161,529	30,132		30,132	131,397	19%	
<b>Total Revenue</b>	<b>17,243,514</b>	<b>17,172,834</b>	<b>18,191,953</b>	<b>16,970,731</b>	<b>21,554,369</b>	<b>1,578,673</b>		<b>1,578,673</b>	<b>19,975,696</b>	<b>7%</b>	
<b>Expenditures by Subdivision</b>											
Health Insurance	15,509,012	16,778,282	1,290,515	19,429,517	19,429,517	1,290,515	1,795,398	3,085,913	16,343,604	16%	
Workplace Wellness Clinic	1,003,588	349,692	12,136	1,275,046	1,275,046	12,136	1,134,422	1,146,558	128,488	90%	
Employee Wellness	89,896	86,404	31,280	118,337	118,337	31,280	58,300	89,580	28,757	76%	
<b>Total Expenditures</b>	<b>16,602,496</b>	<b>17,214,377</b>	<b>1,333,932</b>	<b>20,822,900</b>	<b>20,822,900</b>	<b>1,333,932</b>	<b>2,988,120</b>	<b>4,322,051</b>	<b>16,500,849</b>	<b>21%</b>	
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Other Personnel Costs	14,681,353	16,086,840	1,306,630	18,591,512	18,591,512	1,306,630	1,716,088	3,022,718	15,568,794	16%	
<b>Total Personnel</b>	<b>14,681,353</b>	<b>16,086,840</b>	<b>1,306,630</b>	<b>18,591,512</b>	<b>18,591,512</b>	<b>1,306,630</b>	<b>1,716,088</b>	<b>3,022,718</b>	<b>15,568,794</b>	<b>16%</b>	
<b>Supplies</b>	<b>110,297</b>	<b>49,303</b>	<b>5,368</b>	<b>207,440</b>	<b>207,440</b>	<b>5,368</b>	<b>167,072</b>	<b>172,440</b>	<b>35,000</b>	<b>83%</b>	
<b>Services &amp; Charges</b>											
Professional Services	1,063,335	460,652	21,405	1,275,384	1,275,384	21,405	1,057,924	1,079,329	196,055	85%	
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%	
Insurance	737,651	613,232	50	746,965	746,965	50	47,036	47,086	699,879	6%	
Other Services & Charges	3,194	4,351	479	1,500	1,500	479	-	479	1,021	32%	
<b>Total Services &amp; Charges</b>	<b>1,804,180</b>	<b>1,078,234</b>	<b>21,933</b>	<b>2,023,949</b>	<b>2,023,949</b>	<b>21,933</b>	<b>1,104,960</b>	<b>1,126,894</b>	<b>897,055</b>	<b>56%</b>	
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Interfund Transfers Out</b>	<b>6,667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>16,602,496</b>	<b>17,214,377</b>	<b>1,333,932</b>	<b>20,822,900</b>	<b>20,822,900</b>	<b>1,333,932</b>	<b>2,988,120</b>	<b>4,322,051</b>	<b>16,500,849</b>	<b>21%</b>	
<b>Net Surplus / (Deficit)</b>	<b>641,018</b>	<b>(41,543)</b>	<b>16,858,021</b>	<b>(3,852,169)</b>	<b>731,469</b>	<b>244,742</b>		<b>(2,743,378)</b>			
Beginning Cash Balance	10,143,060	10,786,414	10,708,563		10,708,563						
<b>Ending Cash Balance</b>	<b>10,786,414</b>	<b>10,708,563</b>	<b>9,628,440</b>		<b>11,440,032</b>			<b>9,921,172</b>			
Cash Reserves Target	4,150,624	4,303,594	333,483		5,205,725						
									<b>Cash Reserves Target</b>		
									25% of Annual expenditures		

**Fund Purpose:**

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

**Explanation of Revenue Sources:**

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

**Explanation of Expenditures and Significant Changes/Variations:**

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

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<b>Fund Name</b>	<b>Unemployment Compensation</b>	<b>Fund Number</b>	<b>713</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
<b>Revenue</b>										
Charges for Services	22,056	77,230	8,305	86,291	91,300	654		654	90,646	1%
Interest Earnings	69	899	2,161	640	1,809	143		143	1,666	8%
Other Income	74,683	-	-	-	-	-		-	-	-
Interfund Transfers In	6,667	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>103,474</b>	<b>78,129</b>	<b>10,467</b>	<b>86,931</b>	<b>93,109</b>	<b>797</b>		<b>797</b>	<b>92,312</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	75,914	24,444	-	80,000	80,000	-	-	-	80,000	0%
<b>Total Expenditures</b>	<b>75,914</b>	<b>24,444</b>	<b>-</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>27,560</b>	<b>53,685</b>	<b>10,467</b>	<b>6,931</b>	<b>13,109</b>	<b>797</b>	<b>797</b>
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Beginning Cash Balance	31,859	-	77,878		77,878					
Cash Adjustments	(59,419)	24,193	(42,521)		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>77,878</b>	<b>45,824</b>		<b>90,988</b>	<b>46,621</b>				
Cash Reserves Target	18,979	6,111	-		20,000					

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

**Explanation of Revenue Sources:**  
This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was resumed at 0.01%

**Explanation of Expenditures and Significant Changes/Variations:**  
All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID

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<b>Fund Name</b>	<b>Parental Leave</b>	<b>Fund Number</b>	<b>714</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Charges for Services	248,401	260,138	283,791	296,095	297,000	22,569		22,569	274,431	8%
Interest Earnings	1,125	4,817	14,964	5,476	9,596	1,962		1,962	7,634	20%
<b>Total Revenue</b>	<b>249,526</b>	<b>264,956</b>	<b>298,755</b>	<b>301,571</b>	<b>306,596</b>	<b>24,531</b>		<b>24,531</b>	<b>282,065</b>	<b>8%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
Salaries & Wages	180,337	79,873	2,140	253,846	253,846	2,140	-	2,140	251,706	1%
<b>Total Expenditures</b>	<b>180,337</b>	<b>79,873</b>	<b>2,140</b>	<b>253,846</b>	<b>253,846</b>	<b>2,140</b>	<b>-</b>	<b>2,140</b>	<b>251,706</b>	<b>1%</b>

<b>Net Surplus / (Deficit)</b>	<b>69,189</b>	<b>185,082</b>	<b>296,615</b>	<b>47,725</b>	<b>52,750</b>	<b>22,391</b>	<b>22,391</b>
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Beginning Cash Balance	157,521	226,711	410,517		410,517			<b>Cash Reserves Target</b> 8% of Annual expenditures - one month reserve
Cash Adjustments	-	(1,276)	(80,219)		-			
<b>Ending Cash Balance</b>	<b>226,711</b>	<b>410,517</b>	<b>626,913</b>		<b>463,268</b>	<b>649,304</b>		
Cash Reserves Target	14,427	6,390	171		20,308			

**Fund Purpose:**  
 Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

**Explanation of Revenue Sources:**  
 The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

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<b>Fund Name</b>	Rainy Day						<b>Fund Number</b>	102		
<b>Fund Type</b>	Special Revenue Funds						<b>Control</b>	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	202 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	64,091	151,774	321,428	220,188	224,926	35,599		35,599	189,327	16%
<b>Total Revenue</b>	<b>64,091</b>	<b>151,774</b>	<b>321,428</b>	<b>220,188</b>	<b>224,926</b>	<b>35,599</b>		<b>35,599</b>	<b>189,327</b>	<b>16%</b>
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Surplus / (Deficit)</b>	<b>64,091</b>	<b>151,774</b>	<b>321,428</b>	<b>220,188</b>	<b>224,926</b>	<b>35,599</b>		<b>35,599</b>		
Beginning Cash Balance	10,845,986	10,910,077	11,026,118	11,026,118	11,026,118					
Cash Adjustments	-	(35,733)	(11,347,546)		-					
<b>Ending Cash Balance</b>	<b>10,910,077</b>	<b>11,026,118</b>	-		<b>11,251,044</b>	<b>11,410,988</b>				
Cash Reserves Target	8,998,791	8,717,131	95,220,557,684,067,700		9,523,335					
								<b>Cash Reserves Target</b>		
								75% of total expenditures in previous fiscal year for Civil City Funds, less interest earned		
<b>Fund Purpose:</b>	<p>This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard &amp; Poor's.</p> <p>The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.</p>									
<b>Explanation of Revenue Sources:</b>	<p>The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.</p>									
<b>Explanation of Expenditures and Significant Changes/Variations:</b>	<p>No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.</p>									

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<b>Fund Name</b>	<b>Gift, Donation, Bequest</b>	<b>Fund Number</b>	<b>217</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	6,884	13,750	26,704	9,400	15,524	8,408		8,408	7,117	54%
Bloomberg Mayors Challenge	322,000	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	-	2,450	18,000	18,000	-		-	18,000	0%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	2,009	63	51	-	-	-		-	-	-
Home Energy Improvements	-	105,000	-	-	-	-		-	-	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	47,599	59,996	49,909	35,000	15,000	2,334		2,334	12,666	16%
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	-	3,473,000	-	7,000,000	-		-	7,000,000	0%
<b>Total Revenue</b>	<b>478,492</b>	<b>278,809</b>	<b>3,652,115</b>	<b>62,400</b>	<b>7,048,524</b>	<b>10,741</b>		<b>10,741</b>	<b>7,037,783</b>	<b>0%</b>

<b>Expenditures by Project</b>										
Wayfinding Signage Project	33,500	-	-	7,000,000	7,000,000	-	-	-	7,000,000	0%
Bloomberg Mayors Challenge	323,775	232,795	-	6,896	6,896	-	6,896	6,896	-	100%
Human Rights Scholarship Prog.	-	-	-	14,000	14,000	-	-	-	14,000	0%
Historic Preservation Commiss.	-	-	-	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	-	32,818	-	10,163	(1,298)	-	(1,298)	(1,298)	-	100%
Home Energy Improvements	118,377	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	2,910	34,535	-	-	-	-	-	-	-	-
Code Enforcement Demolitions	2,863	44,425	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>481,425</b>	<b>344,573</b>	<b>-</b>	<b>7,034,559</b>	<b>7,034,559</b>	<b>-</b>	<b>17,059</b>	<b>17,059</b>	<b>7,017,500</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	-	32,818	-	2,500	2,500	-	-	-	2,500	0%
<b>Services &amp; Charges</b>										
Professional Services	360,185	267,330	-	7,006,896	7,006,896	-	6,896	6,896	7,000,000	0%
Printing & Advertising	-	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	118,377	-	-	-	-	-	-	-	-	-
Other Services & Charges	2,863	44,425	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>481,425</b>	<b>344,573</b>	<b>-</b>	<b>7,034,559</b>	<b>7,034,559</b>	<b>-</b>	<b>17,059</b>	<b>17,059</b>	<b>7,017,500</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(2,933)</b>	<b>(65,765)</b>	<b>3,652,115</b>	<b>(6,972,159)</b>	<b>13,966</b>	<b>10,741</b>	<b>(6,317)</b>
Beginning Cash Balance	981,455	978,522	894,757		894,757		
Cash Adjustments	-	(18,000)	(130,206)		-		
<b>Ending Cash Balance</b>	<b>978,522</b>	<b>894,757</b>	<b>4,416,666</b>		<b>908,723</b>	<b>4,427,407</b>	
Cash Reserves Target	-	-	-		-	-	No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

**Explanation of Donation Sources and Uses:**  
**Judith Westfall Irrevocable Trust** - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.  
**Pokagon Band** (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project  
**Home Energy Improvements** - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.  
**Bloomberg Mayor's Challenge Award** (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar communities.

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<b>Fund Name</b>	Loss Recovery	<b>Fund Number</b>	227
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2,515	5,761	53,138	8,357	21,226	6,804		6,804	14,421	32%
<b>Total Revenue</b>	<b>2,515</b>	<b>5,761</b>	<b>53,138</b>	<b>8,357</b>	<b>21,226</b>	<b>6,804</b>		<b>6,804</b>	<b>14,421</b>	<b>32%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	1,500	1,500	-	-	-	1,500	0%
Other Services & Charges	69,630	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>69,630</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	(67,115)	5,761	53,138	6,857	19,726	6,804		6,804
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Beginning Cash Balance	481,214	414,099	1,052,929	1,052,929					<b>Cash Reserves Target</b>
Cash Adjustments	-	633,069	1,068,175	-					No reserve requirement
<b>Ending Cash Balance</b>	<b>414,099</b>	<b>1,052,929</b>	<b>2,174,242</b>	<b>1,072,655</b>	<b>2,181,046</b>				
Cash Reserves Target	-	-	-	-					

**Fund Purpose:**  
 This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

**Explanation of Revenue Sources:**  
 This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently,

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.



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<b>Fund Name</b>	<b>Human Rights Federal Grants</b>	<b>Fund Number</b>	258
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	162,140	66,260	8,775	54,600	54,600	68,400		68,400	(13,800)	125%
Charges for Services	10,833	1,667	20,000	85,000	85,000	-		-	85,000	0%
Interest Earnings	2,417	4,033	6,995	-	-	485		485	(485)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
<b>Total Revenue</b>	<b>175,390</b>	<b>71,960</b>	<b>35,770</b>	<b>141,000</b>	<b>141,000</b>	<b>68,885</b>		<b>68,885</b>	<b>72,115</b>	<b>49%</b>

<b>Expenditures by Subdivision</b>										
General	9,928	2,760	-	-	-	-	-	-	-	-
EEOC	98,139	98,244	7,317	143,958	143,958	7,317	-	7,317	136,641	5%
HUD	126,938	81,278	7,809	124,245	124,245	7,809	-	7,809	116,436	6%
<b>Total Expenditures</b>	<b>235,005</b>	<b>182,282</b>	<b>15,127</b>	<b>268,204</b>	<b>268,204</b>	<b>15,127</b>		<b>15,127</b>	<b>253,077</b>	<b>6%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	125,084	108,072	10,130	139,014	139,014	10,130	-	10,130	128,884	7%
Fringe Benefits	38,636	31,431	4,097	58,491	58,491	4,097	-	4,097	54,394	7%
<b>Total Personnel</b>	<b>163,721</b>	<b>139,503</b>	<b>14,227</b>	<b>197,505</b>	<b>197,505</b>	<b>14,227</b>		<b>14,227</b>	<b>183,278</b>	<b>7%</b>

<b>Supplies</b>	<b>3,864</b>	<b>824</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>0%</b>
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<b>Services &amp; Charges</b>										
Professional Services	18,333	21,692	-	28,000	28,000	-	-	-	28,000	0%
Printing & Advertising	11,878	9,323	-	8,000	8,000	-	-	-	8,000	0%
Education & Training	5,178	3,503	-	9,399	9,399	-	-	-	9,399	0%
Travel	-	7,295	872	22,000	22,000	872	-	872	21,128	4%
Other Services & Charges	32,032	141	-	800	800	-	-	-	800	0%
<b>Total Services &amp; Charges</b>	<b>67,420</b>	<b>41,955</b>	<b>872</b>	<b>68,199</b>	<b>68,199</b>	<b>872</b>		<b>872</b>	<b>67,327</b>	<b>1%</b>

<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>235,005</b>	<b>182,282</b>	<b>15,100</b>	<b>268,204</b>	<b>268,204</b>	<b>15,100</b>		<b>15,100</b>	<b>253,105</b>	<b>6%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(59,614)</b>	<b>(110,322)</b>	<b>20,670</b>	<b>(127,204)</b>	<b>(127,204)</b>	<b>53,786</b>		<b>53,786</b>		
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Cash Adjustments	-	(699)	(181,179)		-					
<b>Ending Cash Balance</b>	<b>426,544</b>	<b>315,523</b>	<b>155,014</b>		<b>188,320</b>	<b>208,772</b>				
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**  
This fund tracks the portion of the Human Rights division that is funded by the federal government.

**Explanation of Revenue Sources:**  
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.  
Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

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<b>Fund Name</b>	American Rescue Plan	<b>Fund Number</b>	263
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	29,455,024	29,455,024	-	-	-	-	-	-	-	-
Interest Earnings	81,618	707,757	180,695	-	-	31,746	-	31,746	(31,746)	-
<b>Total Revenue</b>	<b>29,536,642</b>	<b>30,162,781</b>	<b>180,695</b>	<b>-</b>	<b>-</b>	<b>31,746</b>	<b>-</b>	<b>31,746</b>	<b>(31,746)</b>	<b>-</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	47,970,065	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>-</b>	<b>47,970,065</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Services &amp; Charges</b>										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	1,270	-	-	-	-	-	-	-	-
<b>Capital</b>	<b>-</b>	<b>807,053</b>	<b>1,250,125</b>	<b>9,346,451</b>	<b>9,346,451</b>	<b>1,250,125</b>	<b>8,096,325</b>	<b>9,346,451</b>	<b>-</b>	<b>100%</b>

<b>Total Expenditures</b>	<b>-</b>	<b>48,778,388</b>	<b>1,250,125</b>	<b>9,346,451</b>	<b>9,346,451</b>	<b>1,250,125</b>	<b>8,096,325</b>	<b>9,346,451</b>	<b>-</b>	<b>100%</b>
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<b>Net Surplus / (Deficit)</b>	<b>29,536,642</b>	<b>(18,615,607)</b>	<b>(1,069,430)</b>	<b>(9,346,451)</b>	<b>(9,346,451)</b>	<b>(1,218,379)</b>	<b>(9,314,704)</b>
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Beginning Cash Balance	-	29,536,642	10,879,460	-	10,879,460	-	<b>Cash Reserves Target</b>
Cash Adjustments	-	(41,575)	334,264	-	-	-	No reserve requirement - Grant fund - spend down to zero
<b>Ending Cash Balance</b>	<b>29,536,642</b>	<b>10,879,460</b>	<b>10,144,293</b>	<b>-</b>	<b>1,533,009</b>	<b>8,914,522</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-

**Fund Purpose:**  
This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

**Response & Relief**

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

**Equitable Recovery**

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to

**Explanation of Revenue Sources:**  
The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
**ARP Premium Pay:** In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

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**American Rescue Plan Budget Summary - Fund 101 & 263**

	2020 Actual	2022 Actual	2023 Actual	2024		2024		2024		Budget Balance	Percent of Budget
				Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Total Year-to-Date & Encumb.			
<b>Expenditures by Fund</b>											
General Fund (#101)	#REF!	8,812,411	10,315,394	-	-	299,573	6,063,068	6,362,640	(6,362,640)	-	
American Rescue Plan (#263)	#REF!	2,697,983	1,012,862	-	-	1,250,125	8,096,325	9,346,451	(9,346,451)	-	
<b>Total Expenditures by Fund</b>	<b>#REF!</b>	<b>11,510,393</b>	<b>11,328,255</b>	<b>-</b>	<b>-</b>	<b>1,549,698</b>	<b>14,159,393</b>	<b>15,709,091</b>	<b>(15,709,091)</b>	<b>-</b>	
<b>Expenditures by ARP Programs</b>											
<u>Strong Neighborhoods</u>											
Home Repair Assistance Programs	#REF!	4,980	1,440	-	-	-	-	-	-	-	
Housing Financing	#REF!	-	121,108	-	-	-	1,803,670	1,803,670	(1,803,670)	-	
Home Buying Assistance	#REF!	55	-	-	-	-	-	-	-	-	
Additional Neighborhood Infrastructure	#REF!	737,196	1,120,849	-	-	128,915	343,707	472,622	(472,622)	-	
City-wide Comprehensive Plan	#REF!	174,195	109,820	-	-	-	56,172	56,172	(56,172)	-	
Plan Implementation	#REF!	17,000	251,541	-	-	-	12,109	12,109	(12,109)	-	
Land Bank Startup Costs	#REF!	-	27,390	-	-	19,385	525	19,910	(19,910)	-	
Demolitions (Vacant & Abandoned / Commercial)	#REF!	892,419	128,991	-	-	-	49,538	49,538	(49,538)	-	
Neighborhood Development Assistance	#REF!	-	0	-	-	-	30,000	30,000	(30,000)	-	
Vacant Building Development Financing	#REF!	-	500,000	-	-	-	1,000,000	1,000,000	(1,000,000)	-	
Neighborhood Recovery Grants	#REF!	-	80,000	-	-	-	-	-	-	-	
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	#REF!	16,840	7,644	-	-	-	221,535	221,535	(221,535)	-	
Athletic Court Repair	#REF!	1,009,229	924,134	-	-	-	85,999	85,999	(85,999)	-	
<b>Subtotal</b>	<b>#REF!</b>	<b>2,851,915</b>	<b>3,272,917</b>	<b>-</b>	<b>-</b>	<b>148,300</b>	<b>3,603,255</b>	<b>3,751,554</b>	<b>(3,751,555)</b>	<b>-</b>	
<u>Safe Community for Everyone</u>											
Homelessness Strategy Implementation	#REF!	200,000	-	-	-	-	-	-	-	-	
County Partnerships on Homelessness & Mental Health	#REF!	1,000,000	4,275,965	-	-	-	20,990	20,990	(20,990)	-	
Gun Violence Intervention	#REF!	15,668	59,685	-	-	4,902	-	4,902	(4,902)	-	
Public Safety Technology Upgrades	#REF!	195,531	1,015,816	-	-	73,771	149,018	222,789	(222,789)	-	
COVID Response	#REF!	-	-	-	-	-	-	-	-	-	
COVID Facilities Upgrades	#REF!	66,774	209,992	-	-	-	1,714,330	1,714,330	(1,714,330)	-	
ARP Premium Pay	#REF!	1,889,660	-	-	-	-	-	-	-	-	
<b>Subtotal</b>	<b>#REF!</b>	<b>3,367,632</b>	<b>5,561,458</b>	<b>-</b>	<b>-</b>	<b>78,673</b>	<b>1,884,338</b>	<b>1,963,011</b>	<b>(1,963,011)</b>	<b>-</b>	
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>											
Greener Homes	#REF!	-	-	-	-	-	100,000	100,000	(100,000)	-	
Solarize, Switch & Save	#REF!	133,500	91,060	-	-	-	72,440	72,440	(72,440)	-	
Commercial Recycling Partnership for CBD's	#REF!	-	806	-	-	-	198	198	(198)	-	
EV Plan & Deployment	#REF!	2,897	108,069	-	-	-	105	105	(105)	-	
Distributed Solar/Storage	#REF!	150,000	-	-	-	-	-	-	-	-	
<b>Subtotal</b>	<b>#REF!</b>	<b>286,397</b>	<b>199,935</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172,743</b>	<b>172,743</b>	<b>(172,743)</b>	<b>-</b>	
<u>Equitable Access to Opportunity</u>											
Small Business Assistance	#REF!	-	53,720	-	-	69,490	257,376	326,866	(326,866)	-	
Utility Relief	#REF!	1,131,794	868,000	-	-	-	-	-	-	-	
Opportunity Fund	#REF!	54,600	115,073	-	-	3,110	200	3,310	(3,310)	-	
Immigration Support	#REF!	63,848	41,667	-	-	-	-	-	-	-	
<b>Subtotal</b>	<b>#REF!</b>	<b>1,531,856</b>	<b>1,234,540</b>	<b>-</b>	<b>-</b>	<b>72,600</b>	<b>310,009</b>	<b>382,609</b>	<b>(382,609)</b>	<b>-</b>	
<u>Youth and Workforce Development</u>											
Workforce Development	#REF!	152,606	1,645	-	-	-	48,799	48,799	(48,799)	-	
Dream Center	#REF!	808,323	1,012,862	-	-	1,250,125	8,096,325	9,346,451	(9,346,451)	-	
Pre-K Centers	#REF!	2,511,664	44,898	-	-	-	43,924	43,924	(43,924)	-	
<b>Subtotal</b>	<b>#REF!</b>	<b>3,472,593</b>	<b>1,059,405</b>	<b>-</b>	<b>-</b>	<b>1,250,125</b>	<b>8,189,048</b>	<b>9,439,174</b>	<b>(9,439,174)</b>	<b>-</b>	
<b>Total Expenditures by Program</b>	<b>#REF!</b>	<b>11,510,393</b>	<b>11,328,255</b>	<b>-</b>	<b>-</b>	<b>1,549,698</b>	<b>14,159,393</b>	<b>15,709,091</b>	<b>(15,709,092)</b>	<b>-</b>	

**American Rescue Plan:**

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

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<b>Fund Name</b>	COVID-19 Response	<b>Fund Number</b>	264
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	1,490,275	460,352	368,404	-	75,000	79,650		79,650	(4,650)	106%
Other Income	5,000	-	-	-	-	-		-	-	-
Interfund Transfers In	1,448,093	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,943,368</b>	<b>460,352</b>	<b>368,404</b>	<b>-</b>	<b>75,000</b>	<b>79,650</b>		<b>79,650</b>	<b>(4,650)</b>	<b>106%</b>

<b>Expenditures by Activity</b>										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	1,000,100	-	-	-	-	-	-	-	-	-
Public Works	(96)	-	-	-	-	-	-	-	-	-
Innovation & Technology	750	-	-	-	-	-	-	-	-	-
Police Department	28,830	-	-	-	-	-	-	-	-	-
Fire Department	1,180	-	-	-	-	-	-	-	-	-
Community Investment	1,959,874	525,002	32,391	90,148	90,148	32,391	89,914	122,305	(32,157)	136%
Venues, Parks & Arts	5,595	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,996,232</b>	<b>525,002</b>	<b>32,391</b>	<b>90,148</b>	<b>90,148</b>	<b>32,391</b>	<b>89,914</b>	<b>122,305</b>	<b>(32,157)</b>	<b>136%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>18,318</b>	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	1,959,664	525,002	32,391	90,148	90,148	32,391	89,914	122,305	(32,157)	136%
Other Services & Charges	18,250	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>1,977,914</b>	<b>525,002</b>	<b>32,391</b>	<b>90,148</b>	<b>90,148</b>	<b>32,391</b>	<b>89,914</b>	<b>122,305</b>	<b>(32,157)</b>	<b>136%</b>
<b>Interfund Transfers Out</b>	<b>1,000,000</b>	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,996,232</b>	<b>525,002</b>	<b>32,391</b>	<b>90,148</b>	<b>90,148</b>	<b>32,391</b>	<b>89,914</b>	<b>122,305</b>	<b>(32,157)</b>	<b>136%</b>

<b>Net Surplus / (Deficit)</b>	<b>(52,864)</b>	<b>(64,649)</b>	<b>336,013</b>	<b>(90,148)</b>	<b>(15,148)</b>	<b>47,259</b>	<b>(42,654)</b>
Beginning Cash Balance	53,214	-	(52,921)		(52,921)		
Cash Adjustments	(350)	11,729	(362,742)		-		
<b>Ending Cash Balance</b>	<b>-</b>	<b>(52,921)</b>	<b>(79,650)</b>		<b>(68,069)</b>	<b>(32,391)</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

**Explanation of Revenue Sources:**  
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

**City of South Bend, Indiana**  
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Fund Name	Local Income Tax - Certified Shares							Fund Number	404	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	13,334,937	9,591,298	-	-	-	-	-	-	-	-
Interest Earnings	87,126	205,249	(329,900)	-	-	6,393	-	6,393	(6,393)	-
Debt Proceeds	1,598,000	1,632,000	-	-	-	-	-	-	-	-
Other Income	246,998	53,680	318,253	-	-	-	-	-	-	-
Interfund Transfers In	147,786	730,725	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>15,414,847</b>	<b>12,212,952</b>	<b>(11,647)</b>	<b>-</b>	<b>-</b>	<b>6,393</b>		<b>6,393</b>	<b>(6,393)</b>	<b>-</b>
<b>Expenditures by Activity</b>										
General City	3,173,836	1,248,612	-	3,402,510	3,402,510	-	98,901	98,901	3,303,608	3%
Legal Dept	2,527	625	-	-	-	-	-	-	-	-
Information Technology	28,098	31,365	-	-	-	-	-	-	-	-
Police Department	1,826,705	4,030,548	569,109	-	-	569,109	-	569,109	(569,109)	-
Vacant & Abandoned Houses	185,684	338,827	-	-	-	-	-	-	-	-
Community Investment	25,880	687,244	-	-	-	-	-	-	-	-
Parks & Recreation	1,596,732	1,324,793	1,649	11,356	11,356	1,649	9,706	11,356	-	100%
Morris Performing Arts Center	1,800,000	-	-	-	-	-	-	-	-	-
Light Up South Bend	146,590	158,047	-	99,875	99,875	-	99,875	99,875	-	100%
Streets	-	3,750,000	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,401,657	1,327,014	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>11,687,709</b>	<b>14,397,074</b>	<b>570,758</b>	<b>3,513,740</b>	<b>3,513,740</b>	<b>570,758</b>	<b>208,483</b>	<b>779,241</b>	<b>2,734,499</b>	<b>22%</b>
<b>Expenditures by Type</b>										
Supplies	145,595	107,876	-	99,875	99,875	-	99,875	99,875	-	100%
<b>Services &amp; Charges</b>										
Professional Services	35,065	87,389	-	98,901	98,901	-	98,901	98,901	-	100%
Printing & Advertising	24,785	-	-	-	-	-	-	-	-	-
Utilities	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Repairs & Maintenance	565,186	912,701	1,649	11,356	11,356	1,649	9,706	11,356	-	100%
Grants & Subsidies	340,711	1,016,129	-	-	-	-	-	-	-	-
Other Services & Charges	1,086,776	1,564,276	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	53,009	40,171	23,304	-	-	23,304	-	23,304	(23,304)	-
<b>Total Services &amp; Charges</b>	<b>5,138,446</b>	<b>6,217,414</b>	<b>570,758</b>	<b>110,257</b>	<b>110,257</b>	<b>570,758</b>	<b>108,608</b>	<b>679,365</b>	<b>(569,109)</b>	<b>616%</b>
<b>Interfund</b>										
Interfund Allocations	9,753	9,676	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,270,396	5,369,221	-	3,303,608	3,303,608	-	-	-	3,303,608	0%
<b>Total Interfund</b>	<b>6,280,149</b>	<b>5,378,897</b>	<b>-</b>	<b>3,303,608</b>	<b>3,303,608</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,303,608</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>11,687,709</b>	<b>14,397,074</b>	<b>570,758</b>	<b>3,513,740</b>	<b>3,513,740</b>	<b>570,758</b>	<b>208,483</b>	<b>779,241</b>	<b>2,734,499</b>	<b>22%</b>
<b>Net Surplus / (Deficit)</b>	<b>3,727,138</b>	<b>(2,184,123)</b>	<b>(582,405)</b>	<b>(3,513,740)</b>	<b>(3,513,740)</b>	<b>(564,365)</b>		<b>(772,848)</b>		
Beginning Cash Balance	14,902,237	18,631,245	16,451,803		16,451,803					
Cash Adjustments	1,870	4,680	(13,826,617)		-					
<b>Ending Cash Balance</b>	<b>18,631,245</b>	<b>16,451,803</b>	<b>2,042,781</b>		<b>12,938,062</b>	<b>1,464,416</b>				
Cash Reserves Target	5,843,854	7,198,537	285,379		1,756,870					
									50% of Annual expenditures	

**Fund Purpose:**

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned houses**, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

**City of South Bend, Indiana**  
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<b>Fund Name</b>	<b>Cumulative Capital Development</b>	<b>Fund Number</b>	<b>406</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	469,124	492,015	581,307	511,682	610,828	-		-	610,828	0%
Intergov./ Shared Revenues	41,568	19,615	43,758	41,081	45,458	-		-	45,458	0%
Interest Earnings	928	2,505	4,133	1,610	2,724	776		776	1,948	28%
<b>Total Revenue</b>	<b>511,620</b>	<b>514,135</b>	<b>629,199</b>	<b>554,373</b>	<b>659,010</b>	<b>776</b>		<b>776</b>	<b>658,234</b>	<b>0%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	-	143,687	41,667	500,000	500,000	41,667	-	41,667	458,333	8%
Police Department	394,767	367,808	-	48,541	48,541	-	-	-	48,541	0%
Park Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>394,767</b>	<b>511,495</b>	<b>41,667</b>	<b>548,541</b>	<b>548,541</b>	<b>41,667</b>	<b>-</b>	<b>41,667</b>	<b>506,874</b>	<b>8%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	370,109	353,115	-	47,993	47,993	-	-	-	47,993	0%
Debt Service Interest & Fees	24,658	14,694	-	547	547	-	-	-	547	0%
<b>Total Services &amp; Charges</b>	<b>394,767</b>	<b>367,808</b>	<b>-</b>	<b>48,541</b>	<b>48,541</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,540</b>	<b>0%</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	143,687	41,667	500,000	500,000	41,667	-	41,667	458,333	8%
<b>Total Expenditures</b>	<b>394,767</b>	<b>511,495</b>	<b>41,667</b>	<b>548,541</b>	<b>548,541</b>	<b>41,667</b>	<b>-</b>	<b>41,667</b>	<b>506,873</b>	<b>8%</b>

Beginning Cash Balance	169,893	286,746	288,976		288,976					
Cash Adjustments	-	(410)	(676,995)		-					
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund -

**Fund Purpose:**  
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

**Explanation of Revenue Sources:**  
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**  
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

**City of South Bend, Indiana**  
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<b>Fund Name</b>	<b>Cumulative Capital Improvement</b>	<b>Fund Number</b>	<b>407</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	207,761	187,765	187,788	214,341	186,102	-		-	186,102	0%
Interest Earnings	3,682	7,039	7,680	3,885	2,686	583		583	2,103	22%
Other Income	25,000	-	-	25,000	25,000	-		-	25,000	0%
<b>Total Revenue</b>	<b>236,443</b>	<b>194,804</b>	<b>195,468</b>	<b>243,226</b>	<b>213,788</b>	<b>583</b>		<b>583</b>	<b>213,205</b>	<b>0%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	-	239,341	6,250	75,000	75,000	6,250	-	6,250	68,750	8%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	262,145	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	-	246,116	-	170,000	170,000	-	-	-	170,000	0%
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>262,145</b>	<b>485,457</b>	<b>6,250</b>	<b>245,000</b>	<b>245,000</b>	<b>6,250</b>	<b>-</b>	<b>6,250</b>	<b>238,750</b>	<b>3%</b>

<b>Expenditures by Type</b>										
Capital	-	246,116	-	170,000	170,000	-	-	-	170,000	0%
Interfund Transfers Out	262,145	239,341	6,250	75,000	75,000	6,250	-	6,250	68,750	8%
<b>Total Expenditures</b>	<b>262,145</b>	<b>485,457</b>	<b>6,250</b>	<b>245,000</b>	<b>245,000</b>	<b>6,250</b>	<b>-</b>	<b>6,250</b>	<b>238,750</b>	<b>3%</b>
<b>Net Surplus / (Deficit)</b>	<b>(25,702)</b>	<b>(290,653)</b>	<b>189,218</b>	<b>(1,774)</b>	<b>(31,212)</b>	<b>(5,667)</b>		<b>(5,667)</b>		

Beginning Cash Balance	676,798	651,096	359,020		359,020			<b>Cash Reserves Target</b>		
Ending Cash Balance	651,096	359,020	279,499		327,808	273,832		No reserve requirement - Capital fund - spend down to zero		
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
 This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

**Explanation of Revenue Sources:**  
 This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variiances:**  
 In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

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Fund Name	Local Income Tax - Economic Development						Fund Number	408			
Fund Type	Special Revenue Funds						Control	City Funds			
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
<b>Revenue</b>											
Local Income Taxes	13,006,489	12,704,389	17,660,862	13,151,291	16,896,469	1,408,039		1,408,039	15,488,430	8%	
Intergov./ Grants	-	-	44,703	50,000	-	0		0	-	-	
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-	
Interest Earnings	128,951	353,542	750,667	78,445	62,311	83,256		83,256	(20,945)	134%	
Donations	-	67,950	7,500	-	-	-		-	-	-	
Other Income	151,545	165,020	1,124	150,000	150,000	700		700	149,300	0%	
Interfund Transfers In	1,000,000	-	-	-	-	-		-	-	-	
<b>Total Revenue</b>	<b>14,286,985</b>	<b>13,290,901</b>	<b>18,464,856</b>	<b>13,429,736</b>	<b>17,108,780</b>	<b>1,491,996</b>		<b>1,491,996</b>	<b>15,616,785</b>	<b>9%</b>	
<b>Expenditures by Activity</b>											
General City	-	2,834,071	1,544	4,901,811	4,901,811	1,544		133,676	135,220	4,766,591	3%
PSAP	2,812,202	-	-	-	-	-		-	-	-	
Community Investment	2,274,806	5,741,067	56,285	8,210,187	8,210,187	56,285		1,497,469	1,553,754	6,656,433	19%
Neighborhoods	2,340,000	3,562,633	776,311	9,550,707	9,550,707	776,311		1,523,396	2,299,707	7,251,000	24%
Streets	-	1,257,250	142,105	5,119,305	5,119,305	142,105		170,045	312,150	4,807,155	6%
2015 Park Bonds	376,736	374,474	92,019	369,381	369,381	92,019		-	92,019	277,362	25%
Potawatomi Zoo	-	-	-	-	-	-		-	-	-	
2018 Zoo Bonds	324,100	332,100	164,250	326,500	326,500	164,250		-	164,250	162,250	50%
Engineering	-	-	-	-	-	-		-	-	-	
2021 Infrastructure Bonds	253,000	575,500	-	4,790,300	4,790,300	-		-	-	4,790,300	0%
<b>Total Expenditures</b>	<b>8,380,845</b>	<b>14,677,096</b>	<b>1,232,514</b>	<b>33,268,192</b>	<b>33,268,192</b>	<b>1,232,514</b>	<b>3,324,587</b>	<b>4,557,100</b>	<b>28,711,091</b>	<b>14%</b>	
<b>Expenditures by Type</b>											
<b>Services &amp; Charges</b>											
Professional Services	3,074,579	380,420	18,729	751,654	751,654	18,729		214,772	233,501	518,154	31%
Printing & Advertising	2,706	8,644	-	5,500	5,500	-		500	500	5,000	9%
Utilities	46,983	47,538	2,707	72,828	72,828	2,707		-	2,707	70,121	4%
Repairs & Maintenance	122,395	1,526,173	142,980	2,340,505	2,340,505	142,980		170,045	313,025	2,027,480	13%
Grants & Subsidies	1,028,845	2,817,950	108,095	5,532,831	5,532,831	108,095		2,431,703	2,539,798	2,993,033	46%
Other Services & Charges	-	39,675	-	968,493	968,493	-		368,493	368,493	600,000	38%
Debt Service Principal	314,344	190,000	100,000	200,000	200,000	100,000		-	100,000	100,000	50%
Debt Service Interest & Fees	209,777	142,850	64,250	127,500	127,500	64,250		-	64,250	63,250	50%
<b>Total Services &amp; Charges</b>	<b>4,799,629</b>	<b>5,153,250</b>	<b>436,761</b>	<b>9,999,311</b>	<b>9,999,311</b>	<b>436,761</b>	<b>3,185,513</b>	<b>3,622,273</b>	<b>6,377,038</b>	<b>36%</b>	
<b>Interfund Transfers Out</b>	<b>3,468,986</b>	<b>6,520,192</b>	<b>777,019</b>	<b>18,328,681</b>	<b>18,328,681</b>	<b>777,019</b>	<b>-</b>	<b>777,019</b>	<b>17,551,662</b>	<b>4%</b>	
<b>Total Expenditures</b>	<b>8,380,845</b>	<b>14,677,096</b>	<b>1,232,514</b>	<b>33,268,192</b>	<b>33,268,192</b>	<b>1,232,514</b>	<b>3,324,587</b>	<b>4,557,100</b>	<b>28,711,091</b>	<b>14%</b>	
<b>Net Surplus / (Deficit)</b>	<b>5,906,140</b>	<b>(1,386,195)</b>	<b>17,232,342</b>	<b>(19,838,456)</b>	<b>(16,159,411)</b>	<b>259,482</b>		<b>(3,065,105)</b>			
Beginning Cash Balance	19,044,274	24,795,353	23,374,857		23,374,857						
Cash Adjustments	(155,061)	(34,301)	(13,986,716)		-						
<b>Ending Cash Balance</b>	<b>24,795,353</b>	<b>23,374,857</b>	<b>26,620,483</b>		<b>7,215,446</b>	<b>26,894,226</b>					
Cash Reserves Target	4,190,422	7,338,548	616,257		16,634,096					50% of Annual expenditures	

**Fund Purpose:**  
This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**  
This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

**Explanation of Expenditures and Significant Changes/Variations:**  
**PSAP** - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)



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<b>Fund Name</b>	Equipment/Vehicle Leasing	<b>Fund Number</b>	750
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Interest Earnings	17	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	17	-	-	-	-	-	-	-	-	-

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	347,697	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	347,697	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	17	(347,697)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	347,680	347,697	-	-	-	-	-	-	<b>Cash Reserves Target</b>	
Cash Adjustments	-	-	-	-	-	-	-	-	No reserve requirement - Capital lease fund - spend down to zero	
<b>Ending Cash Balance</b>	347,697	-	-	-	-	-	-	-		
Cash Reserves Target	-	-	-	-	-	-	-	-		

**Fund Purpose:**  
 This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.  
 Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single leasing fund.

**Explanation of Revenue Sources:**  
 Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

**Explanation of Expenditures and Significant Changes/Variations:**  
 The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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<b>Fund Name</b>	South Bend Redevelopment Authority						<b>Fund Number</b>	752		
<b>Fund Type</b>	Debt Service Funds						<b>Control</b>	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	71	2,855	16,077	2,750	5,420	1,692		1,692	3,728	31%
Interfund Transfers In	2,866,000	3,055,500	3,825,000	3,249,500	4,684,081	766,000		766,000	3,918,081	16%
<b>Total Revenue</b>	<b>2,866,071</b>	<b>3,058,355</b>	<b>3,841,077</b>	<b>3,252,250</b>	<b>4,689,501</b>	<b>767,692</b>		<b>767,692</b>	<b>3,921,809</b>	<b>16%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	1,850,000	2,030,000	-	2,300,000	2,300,000	-	-	-	2,300,000	0%
Debt Service Interest & Fees	1,006,069	1,012,027	575,500	2,389,081	2,389,081	1,813,581	-	575,500	1,813,581	24%
<b>Total Expenditures</b>	<b>2,856,069</b>	<b>3,042,027</b>	<b>575,500</b>	<b>4,689,081</b>	<b>4,689,081</b>	<b>575,500</b>	-	<b>575,500</b>	<b>4,113,581</b>	<b>12%</b>
<b>Net Surplus / (Deficit)</b>	<b>10,002</b>	<b>16,328</b>	<b>3,265,577</b>	<b>(1,436,831)</b>	<b>420</b>	<b>192,192</b>		<b>192,192</b>		
Beginning Cash Balance	232,423	242,425	258,753		258,753		<b>Cash Reserves Target</b>			
Cash Adjustments	-	-	(3,076,809)		-					
<b>Ending Cash Balance</b>	<b>242,423</b>	<b>258,753</b>	<b>447,521</b>		<b>259,173</b>	<b>639,713</b>				
Cash Reserves Target	242,423	258,753	447,521		259,173		100% cash reserves per bond covenants			
<b>Fund Purpose:</b>	This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).									
<b>Explanation of Revenue Sources:</b>	This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.									
<b>Explanation of Expenditures and Significant Changes/Variations:</b>	Current debt includes: • 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62) • 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54) • 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)									

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Fund Name	South Bend Building Corporation						Fund Number	755		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings		58	1,249	3,995	3,000	20,165	204	204	19,961	1%
Debt Proceeds	8,860,022	-	-	-	-	-	-	-	-	-
Interfund Transfers In	2,564,000	2,736,000	2,217,500	2,217,500	1,423,193	397,750	-	397,750	1,025,443	28%
<b>Total Revenue</b>	<b>11,424,080</b>	<b>2,737,249</b>	<b>2,221,495</b>	<b>2,220,500</b>	<b>1,443,358</b>	<b>397,954</b>	<b>-</b>	<b>397,954</b>	<b>1,045,404</b>	<b>28%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	2,150,000	2,195,000	-	910,000	910,000	-	-	-	910,000	0%
Debt Service Interest & Fees	635,015	554,716	-	515,193	515,193	-	-	-	515,193	0%
<b>Total Services &amp; Charges</b>	<b>2,785,015</b>	<b>2,749,716</b>	<b>-</b>	<b>1,425,193</b>	<b>1,425,193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,425,193</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>9,248,224</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>12,033,240</b>	<b>2,749,716</b>	<b>-</b>	<b>1,425,193</b>	<b>1,425,193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,425,193</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>(609,159)</b>	<b>(12,468)</b>	<b>2,221,495</b>	<b>795,308</b>	<b>18,165</b>	<b>397,954</b>	<b>-</b>	<b>397,954</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	833,535	224,375	211,908	-	211,908	-	-	<b>Cash Reserves Target</b>		
Cash Adjustments	-	-	(2,202,118)	-	-	-	-	100% cash reserves per bond covenants		
<b>Ending Cash Balance</b>	<b>224,375</b>	<b>211,908</b>	<b>231,285</b>	<b>-</b>	<b>230,073</b>	<b>629,239</b>	<b>-</b>			
Cash Reserves Target	224,375	211,908	231,285	-	230,073	-	-			

**Fund Purpose:**

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds were deposited into this fund and transferred

**Current debt includes:**

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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<b>Fund Name</b>	<b>TIF - River West Development Area</b>	<b>Fund Number</b>	<b>324</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	18,120,969	16,811,078	19,559,921	17,704,130	18,091,160	-	-	-	18,091,160	0%
Intergov./ Shared Revenues	383,000	200,000	385,000	396,500	396,500	-	-	-	396,500	0%
Intergov./ Grants	868,707	123,848	331,620	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Interest Earnings	153,650	431,088	868,831	538,325	465,981	108,975	-	108,975	357,007	23%
Donations	-	-	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Other Income	22,900	167,125	68,639	-	-	-	-	-	-	-
Interfund Transfers In	585,315	16	8	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>20,134,540</b>	<b>17,733,155</b>	<b>21,214,018</b>	<b>18,638,955</b>	<b>18,953,641</b>	<b>108,975</b>		<b>108,975</b>	<b>18,844,667</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	714,611	669,160	1,852	8,073,596	8,073,596	1,852	989,161	991,013	7,082,582	12%
Debt Service Principal	3,883,193	3,711,202	-	4,063,455	4,063,455	-	-	-	4,063,455	0%
Debt Service Interest & Fees	958,715	812,903	-	461,970	461,970	-	-	-	461,970	0%
Other Services & Charges	-	250,000	-	525,000	525,000	-	525,000	525,000	-	100%
<b>Total Services &amp; Charges</b>	<b>5,556,519</b>	<b>5,443,266</b>	<b>1,852</b>	<b>13,124,021</b>	<b>13,124,021</b>	<b>1,852</b>	<b>1,514,161</b>	<b>1,516,013</b>	<b>11,608,007</b>	<b>12%</b>

<b>Capital</b>	<b>4,873,092</b>	<b>6,103,348</b>	<b>1,701,367</b>	<b>33,054,000</b>	<b>33,054,000</b>	<b>1,701,367</b>	<b>7,418,628</b>	<b>9,119,995</b>	<b>23,934,004</b>	<b>28%</b>
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<b>Interfund Transfers Out</b>	<b>5,013,303</b>	<b>4,710,000</b>	<b>1,375,000</b>	<b>4,581,135</b>	<b>4,581,135</b>	<b>1,375,000</b>	<b>-</b>	<b>1,375,000</b>	<b>3,206,135</b>	<b>30%</b>
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<b>Total Expenditures</b>	<b>15,442,915</b>	<b>16,256,613</b>	<b>3,078,219</b>	<b>50,759,155</b>	<b>50,759,155</b>	<b>3,078,219</b>	<b>8,932,789</b>	<b>12,011,009</b>	<b>38,748,146</b>	<b>24%</b>
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<b>Net Surplus / (Deficit)</b>	<b>4,691,625</b>	<b>1,476,541</b>	<b>18,135,799</b>	<b>(32,120,200)</b>	<b>(31,805,514)</b>	<b>(2,969,245)</b>		<b>(11,902,034)</b>		
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Beginning Cash Balance	29,039,261	33,713,041	35,127,336		35,127,336					
Cash Adjustments	(17,845)	(62,246)	(19,174,681)		-					
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**  
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).  
 In 2020, bond proceeds were receipted into the fund. See explanation of bond below.  
 In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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<b>Fund Name</b>	TIF - West Washington	<b>Fund Number</b>	422
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	348,856	308,363	490,344	283,927	289,606	-		-	289,606	0%
Interest Earnings	7,164	18,135	45,603	26,079	30,516	5,893		5,893	24,623	19%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>356,020</b>	<b>326,498</b>	<b>535,947</b>	<b>310,006</b>	<b>320,121</b>	<b>5,893</b>		<b>5,893</b>	<b>314,229</b>	<b>2%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	45,544	-	-	1,000,000	1,000,000	-	1,140,000	1,140,000	(140,000)	114%
<b>Total Services &amp; Charges</b>	<b>45,544</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>1,140,000</b>	<b>1,140,000</b>	<b>(140,000)</b>	<b>114%</b>
<b>Capital</b>	<b>202,738</b>	<b>113,570</b>	<b>68,357</b>	<b>348,357</b>	<b>348,357</b>	<b>68,357</b>	<b>-</b>	<b>68,357</b>	<b>280,000</b>	<b>20%</b>
<b>Total Expenditures</b>	<b>248,282</b>	<b>113,570</b>	<b>68,357</b>	<b>1,348,357</b>	<b>1,348,357</b>	<b>68,357</b>	<b>1,140,000</b>	<b>1,208,357</b>	<b>140,000</b>	<b>90%</b>

<b>Net Surplus / (Deficit)</b>	107,738	212,928	467,590	(1,038,351)	(1,028,235)	(62,463)		(1,202,463)		
Beginning Cash Balance	1,127,293	1,235,031	1,443,740		1,443,740				<b>Cash Reserves Target</b>	
Cash Adjustments	-	(4,218)	(28,140)		-				No reserve requirement	
<b>Ending Cash Balance</b>	<b>1,235,031</b>	<b>1,443,740</b>	<b>1,883,190</b>		<b>415,505</b>	<b>1,820,727</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**  
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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<b>Fund Name</b>	<b>TIF - River East Development Area (NE Dev)</b>	<b>Fund Number</b>	<b>429</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	4,328,968	4,209,328	6,216,898	3,822,890	3,899,348	-		-	3,899,348	0%
Interest Earnings	39,992	146,645	360,139	152,018	138,858	46,507		46,507	92,351	33%
Other Income	74,327	16,850	1,000	-	-	-		-	-	-
Interfund Transfers In	673,180	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>5,116,467</b>	<b>4,372,823</b>	<b>6,578,037</b>	<b>3,974,908</b>	<b>4,038,206</b>	<b>46,507</b>		<b>46,507</b>	<b>3,991,699</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	67,611	428,035	-	976,297	976,297	-	302,257	302,257	674,040	31%
Insurance	523	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfer Out	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>68,133</b>	<b>428,035</b>	<b>-</b>	<b>976,297</b>	<b>976,297</b>	<b>-</b>	<b>302,257</b>	<b>302,257</b>	<b>674,040</b>	<b>31%</b>
<b>Capital</b>	<b>1,336,457</b>	<b>1,549,275</b>	<b>-</b>	<b>9,546,149</b>	<b>9,546,149</b>	<b>-</b>	<b>3,711,991</b>	<b>3,711,991</b>	<b>5,834,158</b>	<b>39%</b>
<b>Total Expenditures</b>	<b>1,404,591</b>	<b>1,977,310</b>	<b>-</b>	<b>10,522,446</b>	<b>10,522,446</b>	<b>-</b>	<b>4,014,248</b>	<b>4,014,248</b>	<b>6,508,198</b>	<b>38%</b>

<b>Net Surplus / (Deficit)</b>	<b>3,711,876</b>	<b>2,395,513</b>	<b>6,578,037</b>	<b>(6,547,538)</b>	<b>(6,484,240)</b>	<b>46,507</b>		<b>(3,967,741)</b>		
Beginning Cash Balance	5,864,278	9,506,445	11,899,914		11,899,914					
Cash Adjustments	(69,709)	(2,944)	(3,847,105)		-					
<b>Ending Cash Balance</b>	<b>9,506,445</b>	<b>11,899,914</b>	<b>14,630,846</b>		<b>5,415,675</b>					
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

<b>Cash Reserves Target</b>
No reserve requirement

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<b>Fund Name</b>	TIF - Southside Development Area #1	<b>Fund Number</b>	430
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	2,981,728	2,745,678	2,986,918	1,815,749	1,852,064	-		-	1,852,064	0%
Interest Earnings	75,461	200,851	411,769	130,009	100,986	40,050		40,050	60,936	40%
<b>Total Revenue</b>	<b>3,057,189</b>	<b>2,946,528</b>	<b>3,398,686</b>	<b>1,945,758</b>	<b>1,953,050</b>	<b>40,050</b>		<b>40,050</b>	<b>1,913,000</b>	<b>2%</b>

<b>Expenditures by Type</b>											
<b>Services &amp; Charges</b>											
Professional Services	162,661	176,193	4,522	275,982	275,982	4,522		261,460	265,982	10,000	96%
<b>Total Services &amp; Charges</b>	<b>162,661</b>	<b>176,193</b>	<b>4,522</b>	<b>275,982</b>	<b>275,982</b>	<b>4,522</b>		<b>261,460</b>	<b>265,982</b>	<b>10,000</b>	<b>96%</b>
<b>Capital</b>	<b>999,692</b>	<b>2,057,679</b>	<b>1,506,659</b>	<b>11,135,280</b>	<b>11,135,280</b>	<b>1,506,659</b>		<b>5,646,106</b>	<b>7,152,765</b>	<b>3,982,515</b>	<b>64%</b>
<b>Total Expenditures</b>	<b>1,162,353</b>	<b>2,233,872</b>	<b>1,511,180</b>	<b>11,411,262</b>	<b>11,411,262</b>	<b>1,511,180</b>		<b>5,907,567</b>	<b>7,418,747</b>	<b>3,992,515</b>	<b>65%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,894,837</b>	<b>712,656</b>	<b>1,887,506</b>	<b>(9,465,504)</b>	<b>(9,458,212)</b>	<b>(1,471,130)</b>		<b>(7,378,697)</b>		
Beginning Cash Balance	12,586,134	14,473,182	15,162,732		15,162,732					
Cash Adjustments	(7,789)	(23,106)	(4,215,784)		-					
<b>Ending Cash Balance</b>	<b>14,473,182</b>	<b>15,162,732</b>	<b>12,834,453</b>		<b>5,704,520</b>					
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**  
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

<b>Cash Reserves Target</b>
No reserve requirement

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<b>Fund Name</b>	TIF - Douglas Road	<b>Fund Number</b>	435
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021	2022	2023	2024	2024	2024	2024	Total	Budget Balance	Percent of Budget
	Actual	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
<b>Revenue</b>										
Property Taxes	269,923	308,581	233,288	166,000	169,320	-		-	169,320	0%
Interest Earnings	687	3,018	12,570	6,781	10,824	1,891		1,891	8,933	17%
<b>Total Revenue</b>	<b>270,610</b>	<b>311,600</b>	<b>245,859</b>	<b>172,781</b>	<b>180,144</b>	<b>1,891</b>		<b>1,891</b>	<b>178,253</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	14,800	1,308	-	74,175	74,175	-	-	-	74,175	0%
<b>Total Services &amp; Charges</b>	<b>14,800</b>	<b>1,308</b>	<b>-</b>	<b>74,175</b>	<b>74,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>91,370</b>	<b>209,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>106,170</b>	<b>210,455</b>	<b>-</b>	<b>74,175</b>	<b>74,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>164,440</b>	<b>101,145</b>	<b>245,859</b>	<b>98,606</b>	<b>105,969</b>	<b>1,891</b>	<b>1,891</b>
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Beginning Cash Balance	93,140	257,579	357,934		357,934			<b>Cash Reserves Target</b>
Cash Adjustments	-	(790)	616		-			
<b>Ending Cash Balance</b>	<b>257,579</b>	<b>357,934</b>	<b>604,408</b>		<b>463,903</b>	<b>606,300</b>		No reserve requirement
Cash Reserves Target	-	-	-		-	-		

**Fund Purpose:**  
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

**Explanation of Revenue Sources:**  
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.  
 Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect

**Explanation of Expenditures and Significant Changes/Variations:**  
 This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.



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<b>Fund Name</b>	<b>TIF - River East Residential Area (NE Res)</b>						<b>Fund Number</b>	<b>436</b>		
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>									
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>									
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>Total</b>	<b>Budget</b>	<b>Percent of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Original</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>Balance</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>		<b>Budget</b>
<b>Revenue</b>										
Property Taxes	6,299,000	6,268,217	7,228,216	5,978,380	6,097,948	-		-	6,097,948	0%
Interest Earnings	19,471	56,636	157,758	151,790	117,973	28,245		28,245	89,728	24%
<b>Total Revenue</b>	<b>6,318,471</b>	<b>6,324,854</b>	<b>7,385,974</b>	<b>6,130,170</b>	<b>6,215,921</b>	<b>28,245</b>		<b>28,245</b>	<b>6,187,676</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	13,350	11,500	-	45,000	45,000	-	15,000	15,000	30,000	33%
Debt Service Principal	427,037	445,523	-	126,129	126,129	-	-	-	126,129	0%
Debt Service Interest & Fees	67,791	49,305	-	14,386	14,386	-	-	-	14,386	0%
Capital	-	-	1,833	2,561,868	2,561,868	1,833	2,325,443	2,327,276		
<b>Total Services &amp; Charges</b>	<b>508,178</b>	<b>506,328</b>	<b>1,833</b>	<b>2,747,382</b>	<b>2,747,382</b>	<b>1,833</b>	<b>2,340,443</b>	<b>2,342,276</b>	<b>170,515</b>	<b>85%</b>
<b>Interfund Transfers Out</b>	<b>5,058,659</b>	<b>4,396,375</b>	<b>-</b>	<b>4,409,606</b>	<b>4,409,606</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,409,606</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>5,566,837</b>	<b>4,902,703</b>	<b>1,833</b>	<b>7,156,989</b>	<b>7,156,989</b>	<b>1,833</b>	<b>2,340,443</b>	<b>2,342,276</b>	<b>4,580,121</b>	<b>33%</b>
<b>Net Surplus / (Deficit)</b>	<b>751,634</b>	<b>1,422,151</b>	<b>7,384,141</b>	<b>(1,026,819)</b>	<b>(941,068)</b>	<b>26,412</b>		<b>(2,314,031)</b>		
Beginning Cash Balance	4,678,334	5,429,968	6,838,775		6,838,775					
Cash Adjustments	-	(13,344)	(5,197,538)		-					
<b>Ending Cash Balance</b>	<b>5,429,968</b>	<b>6,838,775</b>	<b>9,025,377</b>		<b>5,897,707</b>				<b>9,026,549</b>	
Cash Reserves Target	-	-	-		-					No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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<b>Fund Name</b>	Airport 2003 Debt Reserve	<b>Fund Number</b>	315
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	6,133	10,084	30,526	-	-	3,381		3,381	(3,381)	-
<b>Total Revenue</b>	<b>6,133</b>	<b>10,084</b>	<b>30,526</b>	<b>-</b>	<b>-</b>	<b>3,381</b>		<b>3,381</b>	<b>(3,381)</b>	<b>-</b>

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	-	-	-	1,040,462	1,040,462	-		-	1,040,462	0%
Debt Service Interest & Fees	-	-	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>-</b>		<b>-</b>	<b>1,040,462</b>	<b>0%</b>
Interfund Transfers Out	6,133	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>6,133</b>	<b>-</b>	<b>-</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>-</b>		<b>-</b>	<b>1,040,462</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	-	10,084	30,526	(1,040,462)	(1,040,462)	3,381		3,381		
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Beginning Cash Balance	1,040,462	1,040,462	1,047,153		1,047,153				<b>Cash Reserves Target</b>
Cash Adjustments	-	(3,394)	2,644		-				100% debt service reserve per bond covenants
<b>Ending Cash Balance</b>	<b>1,040,462</b>	<b>1,047,153</b>	<b>1,080,323</b>		<b>6,691</b>	<b>1,083,704</b>			
Cash Reserves Target	1,040,462	1,047,153	1,080,323		6,691				

**Fund Purpose:**  
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into the

**Explanation of Expenditures and Significant Changes/Variations:**  
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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<b>Fund Name</b>	SBCDA 2003 Debt Reserve						<b>Fund Number</b>	328		
<b>Fund Type</b>	Debt Service Funds									
<b>Control</b>	Redevelopment Commission Controlled Funds									
	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	10,253	16,859	51,035	-	-	5,652		5,652	(5,652)	-
<b>Total Revenue</b>	<b>10,253</b>	<b>16,859</b>	<b>51,035</b>	<b>-</b>	<b>-</b>	<b>5,652</b>		<b>5,652</b>	<b>(5,652)</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	-	-	-	1,739,495	1,739,495	-		-	1,739,495	0%
Debt Service Interest & Fees	-	-	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,739,495</b>	<b>1,739,495</b>	<b>-</b>		<b>-</b>	<b>1,739,495</b>	<b>0%</b>
Interfund Transfers Out	10,253	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>10,253</b>	<b>-</b>	<b>-</b>	<b>1,739,495</b>	<b>1,739,495</b>	<b>-</b>		<b>-</b>	<b>1,739,495</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>16,859</b>	<b>51,035</b>	<b>(1,739,495)</b>	<b>(1,739,495)</b>	<b>5,652</b>		<b>5,652</b>		
Beginning Cash Balance	1,739,495	1,739,495	1,750,680		1,750,680					
Cash Adjustments	-	(5,674)	4,421		-					
<b>Ending Cash Balance</b>	<b>1,739,495</b>	<b>1,750,680</b>	<b>1,806,136</b>		<b>11,185</b>	<b>1,811,788</b>				
Cash Reserves Target	1,739,495	1,750,680	1,806,136		11,185					
								<b>Cash Reserves Target</b>		
								100% debt service reserve per bond covenants		
<b>Fund Purpose:</b>	This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.									
<b>Explanation of Revenue Sources:</b>	Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into the									
<b>Explanation of Expenditures and Significant Changes/Variations:</b>	The debt service reserve will be used towards the last debt service payment due August 1, 2024.									

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<b>Fund Name</b>	2018 TIF Park Bond Debt Service	<b>Fund Number</b>	351
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	6,085	14,409	30,515	20,902	21,353	3,380		3,380	17,974	16%
<b>Total Revenue</b>	<b>6,085</b>	<b>14,409</b>	<b>30,515</b>	<b>20,902</b>	<b>21,353</b>	<b>3,380</b>		<b>3,380</b>	<b>17,974</b>	<b>16%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	<b>6,085</b>	<b>14,409</b>	<b>30,515</b>	<b>20,902</b>	<b>21,353</b>	<b>3,380</b>		<b>3,380</b>		
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Beginning Cash Balance	1,029,665	1,035,750	1,046,766		1,046,766					
Cash Adjustments	-	(3,392)	2,643		-					
<b>Ending Cash Balance</b>	<b>1,035,750</b>	<b>1,046,766</b>	<b>1,079,924</b>		<b>1,068,120</b>	<b>1,083,304</b>				
Cash Reserves Target	1,035,750	1,046,766	1,079,924		1,068,120					

<b>Cash Reserves Target</b>
100% debt service reserve per bond covenants

**Fund Purpose:**  
This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033.

**Explanation of Revenue Sources:**  
At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**  
The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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<b>Fund Name</b>	2019 South Shore Double Tracking Debt Service	<b>Fund Number</b>	352
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings		3	3	3	10	402	0	0	402	0%
Interfund Transfers In	1,036,500	1,035,000	1,035,500	1,035,500	1,033,625	519,000		519,000	514,625	50%
<b>Total Revenue</b>	<b>1,036,503</b>	<b>1,035,003</b>	<b>1,035,503</b>	<b>1,035,510</b>	<b>1,034,027</b>	<b>519,000</b>		<b>519,000</b>	<b>515,027</b>	<b>50%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal		650,000	685,000	-	760,000	760,000	-	-	760,000	0%
Debt Service Interest & Fees		377,750	344,750	-	273,625	273,625	-	-	273,625	0%
<b>Total Services &amp; Charges</b>		<b>1,027,750</b>	<b>1,029,750</b>	<b>-</b>	<b>1,033,625</b>	<b>1,033,625</b>	<b>-</b>	<b>-</b>	<b>1,033,625</b>	<b>0%</b>

<b>Total Expenditures</b>	<b>1,027,750</b>	<b>1,029,750</b>	<b>-</b>	<b>1,033,625</b>	<b>1,033,625</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,033,625</b>	<b>0%</b>
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<b>Net Surplus / (Deficit)</b>	<b>8,753</b>	<b>5,253</b>	<b>1,035,503</b>	<b>1,885</b>	<b>402</b>	<b>519,000</b>		<b>519,000</b>		
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Beginning Cash Balance	690	9,443	14,696		14,696					
Cash Adjustments	-	-	(1,030,125)		-					
<b>Ending Cash Balance</b>	<b>9,443</b>	<b>14,696</b>	<b>20,074</b>		<b>15,097</b>	<b>539,074</b>				
Cash Reserves Target	9,443	14,696	20,074		15,097					

<b>Cash Reserves Target</b>
100% debt service reserve per bond covenants

**Fund Purpose:**  
This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of \$1,462,840.60. The bonds have a net interest rate of 5%.

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held

**Explanation of Expenditures and Significant Changes/Variations:**  
At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.  
Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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<b>Fund Name</b>	2020 TIF Library Bond Debt Service Reserve	<b>Fund Number</b>	353
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Revenue</b>										
Interest Earnings	16	16	16	10	6,539	1		1	6,538	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>10</b>	<b>6,539</b>	<b>1</b>		<b>1</b>	<b>6,538</b>	<b>0%</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	11	16	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>11</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	5	-	16	10	6,539	1	1
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Beginning Cash Balance	326,939	326,944	326,944	-	326,944	-	<b>Cash Reserves Target</b> 100% debt service reserve per bond covenants
Cash Adjustments	-	-	(8)	-	-	-	
<b>Ending Cash Balance</b>	<b>326,944</b>	<b>326,944</b>	<b>326,952</b>	<b>333,483</b>	<b>326,954</b>	<b>326,954</b>	
Cash Reserves Target	326,944	326,944	326,952	333,483			

**Fund Purpose:**

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

**Explanation of Revenue Sources:**

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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<b>Fund Name</b>	<b>Redevelopment General</b>	<b>Fund Number</b>	<b>433</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	3,543	556	352	100	100	0		0	100	0%
Hotel/Motel Taxes	-	374,523	191,000	763,000	763,500	-		-	763,500	0%
Interest Earnings	13,014	44,323	98,249	74,969	76,586	10,762		10,762	65,825	14%
Donations	1,411,877	1,000,000	1,364,412	1,000,000	1,000,000	-		-	1,000,000	0%
Other Income	1,000	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
<b>Total Revenue</b>	<b>1,429,434</b>	<b>1,419,402</b>	<b>1,654,014</b>	<b>1,988,069</b>	<b>1,990,186</b>	<b>10,762</b>		<b>10,762</b>	<b>1,979,425</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	91	-	493	94,494	94,494	493	66,599	67,092	27,402	71%
Grants & Subsidies	538,272	460,417	22,633	1,126,964	1,126,964	22,633	449,047	471,681	655,284	42%
<b>Total Services &amp; Charges</b>	<b>538,363</b>	<b>460,417</b>	<b>23,126</b>	<b>1,221,458</b>	<b>1,221,458</b>	<b>23,126</b>	<b>515,646</b>	<b>538,773</b>	<b>682,686</b>	<b>44%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>147,786</b>	<b>381,500</b>	<b>381,500</b>	<b>750,388</b>	<b>750,388</b>	<b>381,500</b>	<b>-</b>	<b>381,500</b>	<b>368,888</b>	<b>51%</b>
<b>Total Expenditures</b>	<b>686,149</b>	<b>841,917</b>	<b>404,626</b>	<b>2,971,846</b>	<b>2,971,846</b>	<b>404,626</b>	<b>515,646</b>	<b>920,273</b>	<b>2,051,574</b>	<b>31%</b>

<b>Net Surplus / (Deficit)</b>	<b>743,285</b>	<b>577,485</b>	<b>1,249,387</b>	<b>(983,777)</b>	<b>(981,660)</b>	<b>(393,865)</b>		<b>(909,511)</b>		
Beginning Cash Balance	2,444,710	3,187,994	3,754,261		3,754,261					
Cash Adjustments	-	(11,218)	(1,755,302)		-					
<b>Ending Cash Balance</b>	<b>3,187,994</b>	<b>3,754,261</b>	<b>3,248,346</b>		<b>2,772,602</b>	<b>2,852,981</b>				
Cash Reserves Target	171,537	210,479	101,157		742,961					

<b>Cash Reserves Target</b>
25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayor's appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation.

**Explanation of Revenue Sources:**

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds. Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State. Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).  
 • 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)  
 • 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/46, (debt schedule #222)

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<b>Fund Name</b>	Certified Technology Park	<b>Fund Number</b>	439
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	65	155	328	225	230	36		36	193	16%
<b>Total Revenue</b>	<b>65</b>	<b>155</b>	<b>328</b>	<b>225</b>	<b>230</b>	<b>36</b>		<b>36</b>	<b>193</b>	<b>16%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	65	155	328	225	230	36		36
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Beginning Cash Balance	11,080	11,145	11,264		11,264		-	<b>Cash Reserves Target</b>
Cash Adjustments	-	(37)	28		-		-	
<b>Ending Cash Balance</b>	<b>11,145</b>	<b>11,264</b>	<b>11,621</b>		<b>11,494</b>		<b>11,657</b>	No reserve requirement
Cash Reserves Target	-	-	-		-		-	

**Fund Purpose:**  
This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.



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<b>Fund Name</b>	2018 TIF Park Bond Capital	<b>Fund Number</b>	452
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	15,033	33,275	67,016	-	-	7,411		7,411	(7,411)	-
<b>Total Revenue</b>	<b>15,033</b>	<b>33,275</b>	<b>67,016</b>	<b>-</b>	<b>-</b>	<b>7,411</b>		<b>7,411</b>	<b>(7,411)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services										
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	188,982	156,103	919,772	2,315,432	2,315,432	919,772	1,395,660	2,315,432	-	100%
<b>Total Expenditures</b>	<b>188,982</b>	<b>156,103</b>	<b>919,772</b>	<b>2,315,432</b>	<b>2,315,432</b>	<b>919,772</b>	<b>1,395,660</b>	<b>2,315,432</b>	<b>-</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	(173,950)	(122,827)	(852,755)	(2,315,432)	(2,315,432)	(912,360)	(2,308,020)
Beginning Cash Balance	2,614,468	2,433,236	2,302,851	-	2,302,851	-	-
Cash Adjustments	(7,283)	(7,557)	918,106	-	-	-	-
<b>Ending Cash Balance</b>	<b>2,433,236</b>	<b>2,302,851</b>	<b>2,368,202</b>	<b>-</b>	<b>(12,581)</b>	<b>1,455,842</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

**Explanation of Expenditures and Significant Changes/Variations:**  
Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2024**

<b>Fund Name</b>	Airport Urban Enterprise Zone	<b>Fund Number</b>	454
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Revenue</b>										
Interest Earnings	2,411	5,709	12,091	30	8,296	1,339		1,339	6,957	16%
<b>Total Revenue</b>	<b>2,411</b>	<b>5,709</b>	<b>12,091</b>	<b>30</b>	<b>8,296</b>	<b>1,339</b>		<b>1,339</b>	<b>6,957</b>	<b>16%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	2,411	5,709	12,091	30	8,296	1,339		1,339		
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Beginning Cash Balance	407,982	410,393	414,758		414,758					<b>Cash Reserves Target</b>
Cash Adjustments	-	(1,344)	1,047		-					
<b>Ending Cash Balance</b>	<b>410,393</b>	<b>414,758</b>	<b>427,896</b>		<b>423,054</b>	<b>429,235</b>				No reserve requirement
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
 This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

**Explanation of Revenue Sources:**  
 In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from

**Explanation of Expenditures and Significant Changes/Variations:**  
 This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.