



OFFICE OF THE CITY CLERK

DAWN M. JONES, CITY CLERK

BOARD OF FINANCE

JANUARY 31, 2023 4:00 P.M.

Council Present:

Canneth Lee (Virtual), Eli Wax, Sheila Niezgodski,
Lori K. Hamann, Sharon L. McBride, Karen L.
White, Rachel Tomas Morgan

Other Council Absent:

Henry Davis Jr., Troy Warner

Others Present:

Dawn Jones, Bob Palmer, Justin LePla, Kenneth
Hardy, Victoria Trujillo

Presenters:

Benjamin Dougherty, Paul Gifford

Agenda:

Annual Board of Finance meeting where the South
Bend Common Council convenes as a local Board
of Finance to elect its officers and hear the City
Controller's Annual Investment Report.

The full recording of the meeting can be found at the following link:

<https://docs.southbendin.gov/WebLink/browse.aspx?dbid=0,0,0,0&mediaid=362008>

The 2022 annual investment report can be found at the following link:

<https://docs.southbendin.gov/WebLink/0/edoc/382015/2022%20Board%20of%20Finance%20Investment%20Report.pdf>

Board of Finance President Lori Hamann called to order the Board of Finance meeting at 4:03 p.m. She proceeded to ask for Attorney Bob Palmer to go over the background information concerning the Board of Finance's purpose.

Councilmember Lori K. Hamann nominated herself to serve another year as President of the Board of Finance, which was seconded by Councilmember Rachel Tomas Morgan and carried by a vote of seven (7) ayes.

Councilmember Lori K. Hamann - <i>Aye</i>	Councilmember Rachel Tomas Morgan - <i>Aye</i>
Councilmember Canneth Lee - <i>Aye</i>	Councilmember Eli Wax - <i>Aye</i>
Councilmember Sheila Niezgodski - <i>Aye</i>	Councilmember Sharon McBride - <i>Aye</i>
Councilmember Karen L. White - <i>Aye</i>	

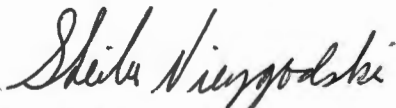
Councilmember Sheila Niezgodski nominated Councilmember Rachel Tomas Morgan as the Vice President of the Board of Finance, which was seconded by Board of Finance President Lori Hamann and carried by a vote of seven (7) ayes.

Councilmember Lori K. Hamann - <i>Aye</i>	Councilmember Rachel Tomas Morgan - <i>Aye</i>
Councilmember Canneth Lee - <i>Aye</i>	Councilmember Eli Wax - <i>Aye</i>
Councilmember Sheila Niezgodski - <i>Aye</i>	Councilmember Sharon McBride - <i>Aye</i>
Councilmember Karen L. White - <i>Aye</i>	

Benjamin Dougherty, Interim City Controller with offices on the 12th floor of the County-City Building, and Paul Gifford, the Chief Investment Officer of First Source Bank, with offices at 100 North Michigan Street, South Bend, IN, gave a PowerPoint presentation concerning the annual investment report.

With no further business, President Lori K. Hamann adjourned the Board of Finance meeting at 4:23 p.m.

Respectfully Submitted,


Sheila Niezgodski

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Please give Reasonable Advance Request when Poss