

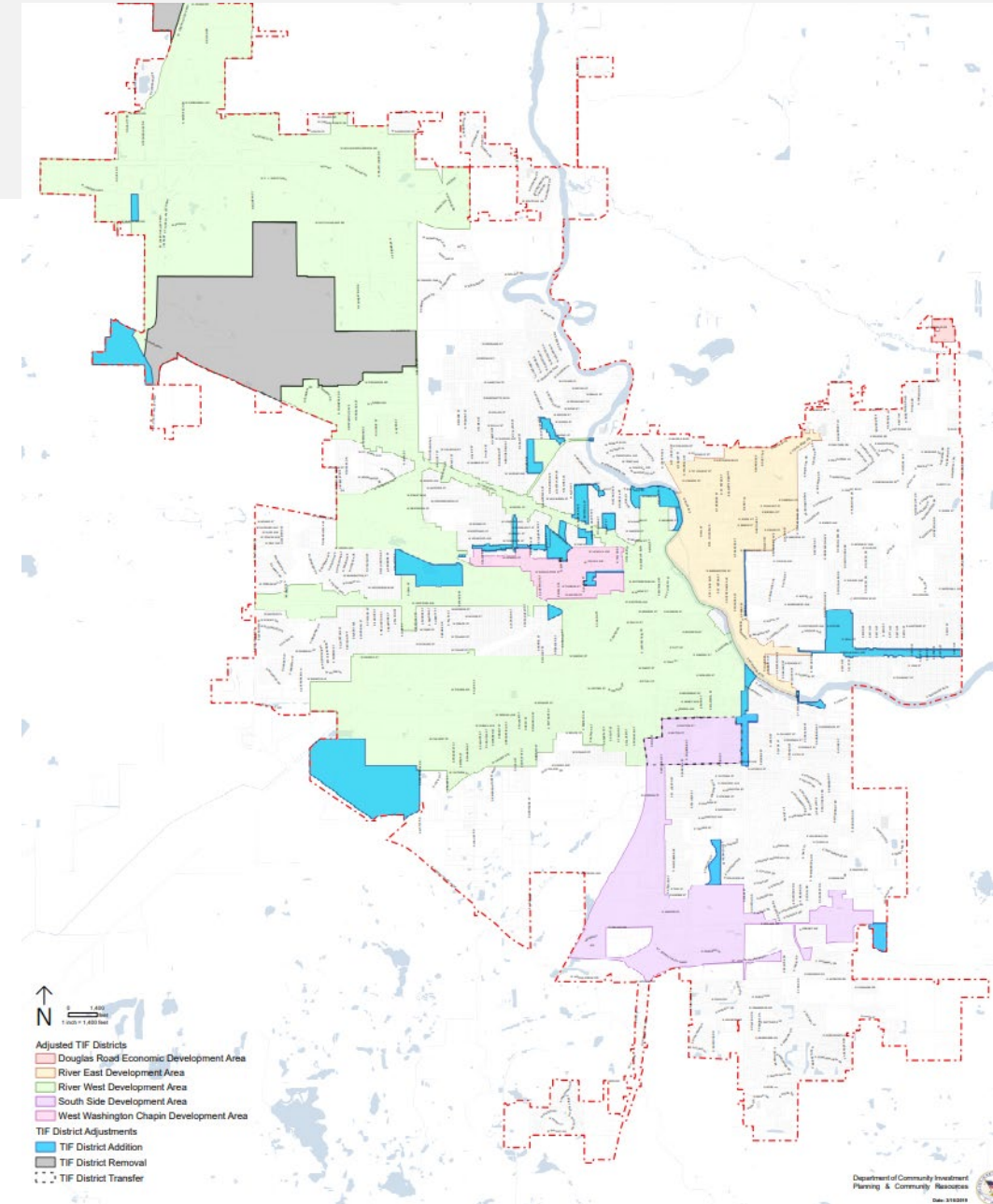


Department of Community Investment

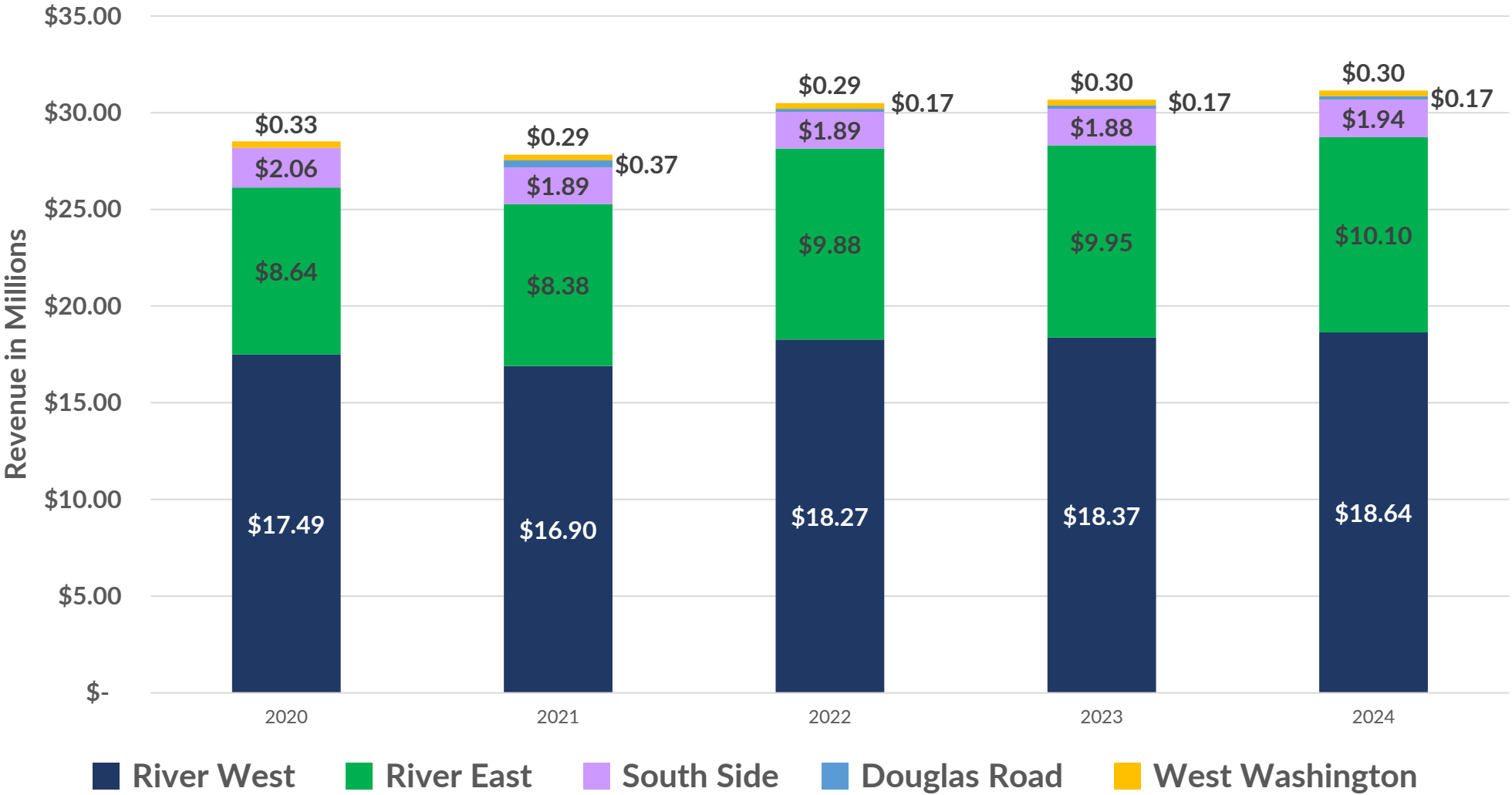
November 20, 2023

Redevelopment Funds

- 324 - River West TIF District
- 422 - West Washington TIF District
- 429, 436 - River East TIF District
- 430 - South Side TIF District
- 433 - Redevelopment Admin/Pokagon Fund
- 435 - Douglas Road TIF District



TIF Revenues (\$m)



REDEVELOPMENT FUNDS (INFORMATIONAL)

Major Upcoming/Ongoing Projects

- \$4.5 M for Rebuilding Our Streets initiative
- \$500,000 for Downtown Plan process
- Central Fire Station roof replacement and solar installation
- \$500,000 set aside for south side neighborhood park
- Proposal to support SBCSC Career Center capital costs
- Acquisition of site for Low-Barrier Intake Center
- Land Bank startup costs in partnership with St. Joseph County
- Continued implementation of Neighborhood Improvement Bonds projects



OPPORTUNITIES

- READI 2.0
 - Region applying for up to \$75M award from State of Indiana in Q2 2024
 - Project submissions to RDA in summer/fall 2024
 - All submissions for READI 2.0 are for supporting capital or infrastructure projects
- Federal opportunities
 - Reconnecting Communities Grant Re-Application
 - RAISE Grant Design
 - EV Charging Infrastructure Grant
 - Choice Neighborhoods Initiative Plan
- Neighborhood and Downtown Plan Implementation



2024 DCI GOALS

- Continue focus on New Neighborhood Housing initiative to minimize appraisal gap and move more vacant lots to constructive uses
- Adoption and implementation of Monroe Park/Edgewater, LaSalle Park, and River Park neighborhood plans
- Ongoing focus on cleanup and potential redevelopment of Drewrys site, and expansion of brownfield remediation work to other sites of concern
- Improve resident engagement on City services and direct neighborhood association support
- Increase meaningful information available on City services, including better accessibility of information online
- Explore software solution for Neighborhoods Division inspectors (NSE & RSVP)
- Expand workforce development programming and build connections with other organizations and agencies to understand holistic workforce development landscape
- Improve access to financing for small businesses
- Promote greater density within the urban core and surrounding neighborhoods
- Maximize impact of READI, state, and federal grant opportunities

