



Period Ending: March 31, 2023

Issued By: Controller's Office

# City of South Bend

## Monthly Financial Report

<b>Page(s)</b>	<b>Contents</b>
2	Fund Guide
3	Narrative
4 - 5	Report of Changes in Cash Balance
6 - 8	Projected Cash Balance
9 - 12	Cash Reserves Summary
13 - 18	Revenue & Expense Summaries
19 - 24	Revenue by Type
25 - 28	Expenditures by Activity
29 - 30	Outstanding Debt
31 - 36	Employee Headcount
	<b><u>Fund Summaries</u></b>
37 - 58	General Fund
59 - 83	Public Works Funds
84 - 102	Public Safety Funds
103 - 121	Venues, Parks & Arts Funds
122 - 134	Department of Community Investment Funds
135 - 141	Internal Service Funds
142 - 155	Administrative Funds
156 - 170	Redevelopment Commission Controlled Funds

### **Distribution**

Mayor  
Chief of Staff  
Deputy Chief of Staff  
Common Council  
Department Heads  
Directors of Department Finance

**Page # General Fund**

37 101 General Fund

**General Fund Departments/Divisions**

39 Mayor  
40 Community Initiatives  
41 Community Police Review Office  
42 City Clerk  
43 Common Council  
44 Controller's Office  
45 Human Resources  
46 Diversity & Inclusion  
47 Human Rights  
48 Legal Department  
49 Engineering  
50 Office of Sustainability  
51 AmeriCorps Grant Program  
52 Police Department  
53 Police Crime Lab  
54 Fire Department  
55 Emergency Medical Services  
56 Fire Training Center  
57 Morris Performing Arts Center  
58 Palais Royale Ballroom

**Public Works Funds**

59 202 Motor Vehicle Highway  
60 266 MVH Restricted  
61 Motor Vehicle Highway Combined Budget Summary  
62 251 Local Road & Street  
63 257 LOIT Special Distribution  
64 265 Local Road & Bridge Grant  
65 412 Major Moves Construction  
66 455 2021 Infrastructure Bond Capital  
67 610 Solid Waste Operations  
68 611 Solid Waste Capital  
69 620 Water Works Operations  
70 622 Water Works Capital  
71 624 Water Works Customer Deposit  
72 625 Water Works Sinking (Debt Service)  
73 626 Water Works Bond Reserve  
74 629 Water Works Operations & Maint. Reserve  
75 640 Sewer Repair Insurance  
76 641 Sewage Works Operations  
77 642 Sewage Works Capital  
78 643 Sewage Works Operations & Maint. Reserve  
79 649 Sewage Sinking (Debt Service)  
80 653 Sewage Debt Service Reserve  
81 654 Sewage Works Customer Deposit  
82 655 Project ReLeaf  
83 667 Storm Sewer

**Public Safety Funds**

84 216 Police State Seizures  
86 220 Law Enforcement Continuing Education  
87 249 Local Income Tax - Public Safety  
88 278 Take Home Vehicle Police  
89 280 Police Block Grants  
90 287 Fire Department Capital  
91 288 Emergency Medical Services Operating  
92 289 Haz-Mat  
93 291 Indiana River Rescue  
94 292 Police Grants  
95 294 Regional Police Academy  
96 295 COPS MORE Grant  
97 299 Police Federal Drug Enforcement  
98 350 2018 Fire Station #9 Bond Debt Service  
99 451 2018 Fire Station #9 Capital  
100 701 Fire Pension  
101 702 Police Pension  
102 705 Police K-9 Unit

**Page # Venues, Parks & Arts Funds**

103 201 Parks & Recreation  
104 273 Morris PAC / Palais Royale Marketing  
105 274 Morris PAC Self-Promotion  
106 312 2017 Parks Bond Debt Service  
107 401 Coveleski Stadium Capital  
108 413 Professional Sports Convention Develop. Area  
109 416 Morris Performing Arts Center Capital  
110 450 Palais Royale Historic Preservation  
111 453 Zoo Bond Capital  
112 471 2017 Parks Bond Capital  
113 601 Parking Garages  
114 602 Morris Performing Arts Center Operations  
115 Morris PAC Historical Budget Summary  
116 670 Century Center  
117 671 Century Center Capital  
118 672 Century Center Energy Conservation Debt Svc  
119 730 City Cemetery  
120 731 Bowman Cemetery  
121 757 2015 Parks Bond Debt Service

**Dept of Community Investment Funds**

122 209 Studebaker-Oliver Revitalizing Grants  
123 210 Economic Development State Grants  
124 211 Dept of Community Investment Operating  
125 212 Dept of Community Investment Grants  
126 219 Unsafe Building  
127 221 Rental Units Regulation  
128 230 Code Enforcement  
129 410 Urban Development Action Grant  
130 600 Consolidated Building  
131 754 Industrial Revolving Fund  
132 756 2015 Smart Streets Bond Debt Service  
133 759 2017 Eddy Street Commons Bond Capital  
134 760 2017 Eddy Street Commons Bond Debt Service

**Internal Service Funds**

135 222 Central Services  
136 224 Central Services Capital  
137 226 Liability Insurance  
138 279 IT / Innovation / 311 Call Center  
139 711 Self-Funded Employee Benefits  
140 713 Unemployment Compensation  
141 714 Parental Leave

**Administrative Funds**

142 102 Rainy Day  
143 217 Gift, Donation, Bequest  
144 227 Loss Recovery  
145 258 Human Rights Federal Grants  
146 263 American Rescue Plan  
147 American Rescue Plan Budget Summary  
148 264 COVID-19 Response  
149 404 Local Income Tax - Certified Shares  
151 407 Cumulative Capital Improvement  
152 408 Local Income Tax - Economic Development  
153 750 Equipment/Vehicle Leasing  
154 752 South Bend Redevelopment Authority  
155 755 South Bend Building Corporation

**Redevelopment Commission Controlled Funds**

156 324 TIF - River West Development Area  
157 422 TIF - West Washington  
158 429 TIF - River East Development Area (NE Dev)  
159 430 TIF - Southside Development Area #1  
160 435 TIF - Douglas Road  
161 436 TIF - River East Residential Area (NE Res)  
162 315 Redevelopment Bond - Airport Taxable  
163 328 Redevelopment Bond - Palais Royale  
164 351 2018 TIF Park Bond Debt Service Reserve  
165 352 2019 South Shore Double Tracking Bond Debt Svc  
166 353 2020 TIF Library Bond Debt Service Reserve  
167 433 Redevelopment General  
168 439 Certified Technology Park  
169 452 2018 TIF Park Bond Capital  
170 454 Airport Urban Enterprise Zone

## March 2023

### Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

### Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

### Projected Cash Balance (6 - 8)

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

### Cash Reserves Summary (9 - 12)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

#### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

#### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

#### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### Revenue & Expense Summaries (13 - 18)

These summaries show the total revenue and expense by fund.

### Revenue by Type (19 - 24)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

### Expenditures by Activity (25 - 28)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

### Outstanding Debt (29 - 30)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

### Employee Headcount (31 - 36)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

### Fund Summaries (37 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2023 through March 31, 2023**

	Beginning Cash Balance 1/1/2023	2023 Year to Date Revenue	2023 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 3/31/2023	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
<b>City Controlled Funds</b>								
101 General Fund	54,208,073	21,396,111	28,153,710	36,379,081	29,621,481	83,829,554	59,872,581	23,956,973
<b>Special Revenue Funds</b>								
102 Rainy Day	10,910,077	44,881	-	143,884	188,765	11,098,842	8,717,131	2,381,711
201 Parks & Recreation	5,865,858	3,245,469	4,227,037	395,975	(585,593)	5,280,265	6,961,424	(1,681,160)
202 Motor Vehicle Highway	4,772,416	1,844,472	2,990,524	978,439	(167,613)	4,604,803	3,972,222	632,581
209 Studebaker-Oliver Revitalizing Grants	692,248	2,641	8,941	(32,727)	(39,027)	653,221	-	-
210 Economic Development State Grants	26,876	-	-	(102,778)	(102,778)	(75,903)	-	-
211 Dept of Community Investment Operating	394,125	1,115,614	1,130,663	(377,508)	(392,557)	1,568	-	-
212 Dept of Community Investment Grants	409,818	710,018	542,034	(409,708)	(241,724)	168,093	-	-
216 Police State Seizures	173,825	10,185	-	25,767	35,952	209,777	5,500	204,277
217 Gift, Donation, Bequest	978,522	106,993	58,419	(66,597)	(18,023)	960,499	-	-
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-	-	-
219 Unsafe Building	764,981	29,102	4,520	59,387	83,969	848,950	-	-
220 Law Enforcement Continuing Education	378,981	66,832	95,383	362,334	333,783	712,764	210,287	502,478
221 Rental Units Regulation	87,416	86,175	16,888	23,239	92,526	179,941	-	-
227 Loss Recovery	414,099	5,888	-	639,887	645,774	1,059,874	-	-
230 Code Enforcement	497,492	977,527	1,034,946	14,036	(43,383)	454,109	-	-
249 Local Income Tax - Public Safety	3,844,465	2,476,989	730,658	(1,051,425)	694,905	4,539,370	-	-
251 Local Road & Street	2,349,376	549,008	104,017	5,743	450,734	2,800,110	-	-
257 LOIT Special Distribution	245,630	1,010	-	3,239	4,250	249,880	-	-
258 Human Rights Federal Grants	426,544	20,279	41,456	(110,580)	(131,757)	294,787	-	-
263 American Rescue Plan	29,536,642	(73,023)	385,049	(18,656,709)	(19,114,781)	10,421,861	-	-
264 COVID-19 Response	-	51,578	49,324	(2,254)	-	-	-	-
265 Local Road & Bridge Grant	704,875	9,621	105,996	1,778,434	1,682,059	2,386,934	-	-
266 MVH Restricted	2,042,332	847,494	373,945	(241,654)	231,895	2,274,227	-	-
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-	-	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-	-	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-	-	-
289 Haz-Mat	28,102	127	-	3,182	3,309	31,412	2,500	28,912
291 Indiana River Rescue	360,311	46,605	15,270	45,095	76,430	436,741	22,950	413,791
292 Police Grants	26,716	-	-	(26,716)	(26,716)	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-	-	-
295 COPS MORE Grant	45,349	64	-	(24,536)	(24,472)	20,876	-	-
299 Police Federal Drug Enforcement	60,237	2,336	39,894	58,356	20,798	81,035	11,500	69,535
404 Local Income Tax - Certified Shares	18,631,245	(351,689)	13,790,124	(2,192,168)	(16,333,981)	2,297,264	7,733,803	(5,436,539)
408 Local Income Tax - Economic Development	24,795,353	3,522,753	4,111,597	(1,245,053)	(1,833,896)	22,961,457	13,682,530	9,278,927
410 Urban Development Action Grant	27,182	1,618	-	371,339	372,957	400,139	-	-
655 Project ReLeaf	282,057	115,061	60,600	77,043	131,504	413,560	109,871	303,689
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-	-	-
730 City Cemetery	30,218	124	-	399	523	30,741	-	-
754 Industrial Revolving Fund	3,700,843	293,043	34,581	27,280	285,742	3,986,585	-	-
<b>Total Special Revenue Funds</b>	<b>114,485,206</b>	<b>15,760,748</b>	<b>29,951,864</b>	<b>(20,026,711)</b>	<b>(34,217,827)</b>	<b>80,267,378</b>	<b>41,829,718</b>	<b>6,781,796</b>
<b>Debt Service Funds</b>								
312 2017 Parks Bond Debt Service	184,163	438	580,233	12,409	(567,385)	(383,222)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	169,716	-	(169,716)	(169,716)	-	-
672 Century Center Energy Conservation Debt Svc	196,702	222,966	-	(19,420)	203,546	400,248	-	-
752 South Bend Redevelopment Authority	242,425	195,238	1,421,702	16,328	(1,210,136)	(967,711)	(967,711)	-
755 South Bend Building Corporation	224,375	1,500,023	1,622,684	(12,468)	(135,129)	89,247	89,247	-
756 2015 Smart Streets Bond Debt Service	1,742,699	857,024	852,884	3,748	7,887	1,750,586	1,750,586	-
757 2015 Parks Bond Debt Service	587,763	63,041	188,691	2,385	(123,266)	464,498	464,498	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	964,672	964,625	188	235	3,668,846	2,500,000	1,168,846
<b>Total Debt Service Funds</b>	<b>6,846,739</b>	<b>3,803,402</b>	<b>5,800,534</b>	<b>3,169</b>	<b>(1,993,963)</b>	<b>4,852,776</b>	<b>3,836,619</b>	<b>1,168,846</b>
<b>Capital Funds</b>								
287 Fire Department Capital	2,758,339	520,306	1,865,607	1,152,799	(192,502)	2,565,837	-	-
401 Coveleski Stadium Capital	814	15	3,770	3,422	(332)	482	-	-
406 Cumulative Capital Development	286,746	1,410	111,436	2,449	(107,578)	179,168	-	-
407 Cumulative Capital Improvement	651,096	1,292	50,996	(291,068)	(340,773)	310,323	-	-
412 Major Moves Construction	1,889,193	487,942	8,377	(312,924)	166,641	2,055,835	-	-
413 Professional Sports Convention Development Area	775,632	625,724	1,984,015	1,370,692	12,401	788,033	-	-
416 Morris Performing Arts Center Capital	1,912,926	123	103,912	(622,200)	(725,989)	1,186,937	-	-
450 Palais Royale Historic Preservation	93,481	5,768	-	15,579	21,347	114,829	-	-
451 2018 Fire Station #9 Bond Capital	316,090	1,300	-	4,169	5,469	321,559	-	-
453 Zoo Bond Capital	-	53	1,061,872	4,467,833	3,406,014	3,406,014	-	-
455 2021 Infrastructure Bond Capital	3,836,482	8,418	26,223	(1,725,976)	(1,743,781)	2,092,700	-	-
471 2017 Parks Bond Capital	4,259,726	7,908	370,835	(2,151,868)	(2,514,795)	1,744,930	-	-
750 Equipment/Vehicle Leasing	347,697	-	-	(347,697)	(347,697)	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,763	0	-	1	2	25,765	-	-
<b>Total Capital Funds</b>	<b>17,153,985</b>	<b>1,660,260</b>	<b>5,587,044</b>	<b>1,565,211</b>	<b>(2,361,573)</b>	<b>14,792,412</b>	<b>-</b>	<b>-</b>

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2023 through March 31, 2023**

	Beginning Cash Balance 1/1/2023	2023 Year to Date Revenue	2023 Year to Date Expenditures	Plus/ (Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 3/31/2023	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
<b>Enterprise Funds</b>								
600 Consolidated Building	2,102,372	464,933	947,583	14,972	(467,679)	1,634,693	593,889	1,040,804
601 Parking Garages	907,380	271,475	214,275	(38,651)	18,549	925,229	265,167	660,762
602 Morris Performing Arts Center Operations	-	73,860	363,123	465,331	176,068	176,068	157,277	18,791
610 Solid Waste Operations	906,471	1,698,332	1,920,314	(580,940)	(802,922)	103,548	748,996	(645,448)
611 Solid Waste Capital	779,163	279,712	281,052	802,864	801,524	1,580,686	-	-
620 Water Works Operations	6,550,457	4,663,536	4,502,694	(1,639,394)	(1,478,553)	5,071,904	1,157,139	3,914,765
622 Water Works Capital	9,672,979	42,674	1,473,223	1,066,732	(363,817)	9,309,162	-	-
624 Water Works Customer Deposit	1,279,314	5,368	-	39,942	45,309	1,324,624	1,324,624	-
625 Water Works Sinking (Debt Service)	-	4,424	600	1,040,157	1,043,980	1,043,980	-	-
626 Water Works Bond Reserve	1,422,804	6,037	-	12,836	18,873	1,441,677	1,441,677	-
629 Water Works Operations & Maintenance Reserve	2,912,652	11,995	-	41,564	53,559	2,966,211	3,257,170	(290,959)
640 Sewer Repair Insurance	2,003,861	183,710	247,299	(30,989)	(94,578)	1,909,282	205,264	1,704,018
641 Sewage Works Operations	13,825,371	10,391,976	8,735,563	538,219	2,194,632	16,020,003	2,109,148	13,910,855
642 Sewage Works Capital	14,359,708	66,758	604,467	882,805	345,096	14,704,804	-	-
643 Sewage Works Operations & Maintenance Reserve	5,550,801	22,739	-	49,799	72,538	5,623,340	5,402,682	220,657
649 Sewage Sinking (Debt Service)	-	17,375	1,300	3,636,327	3,652,402	3,652,402	-	-
653 Sewage Debt Service Reserve	3,749,760	15,361	-	33,641	49,002	3,798,762	3,798,762	-
654 Sewage Works Customer Deposit	903,840	4,987	-	337,316	342,303	1,246,144	1,246,144	-
667 Storm Sewer	1,604,154	558,674	154,792	(286,996)	116,886	1,721,041	-	-
670 Century Center Operations	194,350	1,168,286	1,031,432	618,816	755,671	950,021	1,165,152	(215,131)
671 Century Center Capital	983,710	4,017	-	253,648	257,665	1,241,375	800,000	441,375
<b>Total Enterprise Funds</b>	<b>69,709,146</b>	<b>19,956,228</b>	<b>20,477,717</b>	<b>7,258,000</b>	<b>6,736,511</b>	<b>76,445,657</b>	<b>23,673,091</b>	<b>76,445,657</b>
<b>Internal Service Funds</b>								
222 Central Services	658,666	2,316,568	2,715,817	(285,005)	(684,254)	(25,588)	-	-
226 Liability Insurance	6,100,867	1,327,115	666,897	(793,195)	(132,976)	5,967,891	2,169,807	3,798,084
278 Police Take Home Vehicle	698,546	17,761	-	53,826	71,587	770,133	750,000	20,133
279 IT / Innovation / 311 Call Center	3,482,865	2,601,403	2,773,798	1,215,184	1,042,789	4,525,654	-	-
711 Self-Funded Employee Benefits	10,786,414	4,919,480	5,875,937	(211,919)	(1,168,376)	9,618,039	5,034,304	4,583,734
713 Unemployment Compensation	-	2,531	-	78,075	80,606	80,606	20,000	60,606
714 Parental Leave	226,711	76,651	35,581	184,843	225,914	452,624	20,308	432,317
<b>Total Internal Service Funds</b>	<b>21,954,068</b>	<b>11,261,509</b>	<b>12,068,030</b>	<b>241,811</b>	<b>(564,709)</b>	<b>21,389,359</b>	<b>7,994,419</b>	<b>8,894,874</b>
<b>Fiduciary Funds</b>								
701 Fire Pension	420,180	(55)	1,039,394	(47,126)	(1,086,575)	(666,396)	459,384	(1,125,780)
702 Police Pension	560,923	55	1,549,492	57,147	(1,492,291)	(931,368)	606,388	(1,537,756)
718 State Tax Withholding Fund	795,612	-	-	143,563	143,563	939,175	939,175	-
725 Morris / Palais Box Office	791,599	-	-	(810,065)	(810,065)	(18,467)	(18,467)	-
726 Police Distributions Payable	1,641,403	-	-	(604,104)	(604,104)	1,037,299	1,037,299	-
<b>Total Fiduciary Funds</b>	<b>4,209,716</b>	<b>(1)</b>	<b>2,588,886</b>	<b>(1,260,586)</b>	<b>(3,849,473)</b>	<b>360,243</b>	<b>3,023,779</b>	<b>(2,663,536)</b>
<b>Total City Controlled Funds</b>	<b>288,566,933</b>	<b>73,838,259</b>	<b>104,627,785</b>	<b>24,159,974</b>	<b>(6,629,553)</b>	<b>281,937,380</b>	<b>140,230,208</b>	<b>114,584,610</b>
<b>Redevelopment Commission Controlled Funds</b>								
<b>Tax Increment Financing Funds</b>								
324 TIF - River West Development Area	33,713,041	234,645	6,213,081	1,534,281	(4,444,156)	29,268,885	-	-
422 TIF - West Washington	1,235,031	6,274	-	211,958	218,232	1,453,262	-	-
429 TIF - River East Development Area (NE Dev)	9,506,445	52,597	86,839	2,397,521	2,363,278	11,869,723	-	-
430 TIF - Southside Development Area #1	14,473,182	66,525	269,433	1,365,340	1,162,432	15,635,614	-	-
435 TIF - Douglas Road	257,579	1,745	-	100,970	102,716	360,295	-	-
436 TIF - River East Residential Area (NE Res)	5,429,968	25,125	2,448,289	1,419,198	(1,003,966)	4,426,002	-	-
<b>Total Tax Increment Financing Funds</b>	<b>64,615,246</b>	<b>386,911</b>	<b>9,017,643</b>	<b>7,029,267</b>	<b>(1,601,464)</b>	<b>63,013,782</b>	<b>-</b>	<b>-</b>
<b>Redevelopment Funds</b>								
433 Redevelopment General	3,187,994	395,711	441,108	575,747	530,349	3,718,343	398,092	3,320,252
439 Certified Technology Park	11,145	46	-	147	193	11,338	-	-
452 2018 TIF Park Bond Capital	2,433,236	9,374	-	(124,570)	(115,196)	2,318,040	-	-
454 Airport Urban Enterprise Zone	410,393	1,688	-	5,412	7,101	417,494	-	-
<b>Total Redevelopment Funds</b>	<b>6,042,769</b>	<b>406,819</b>	<b>441,108</b>	<b>456,736</b>	<b>422,446</b>	<b>6,465,215</b>	<b>398,092</b>	<b>3,320,252</b>
<b>Debt Service Funds</b>								
315 Airport 2003 Debt Reserve	1,040,462	4,262	-	9,335	13,597	1,054,059	1,054,059	-
328 SBCDA 2003 Debt Reserve	1,739,495	7,126	-	15,606	22,732	1,762,227	1,762,227	-
351 2018 TIF Park Bond Debt Service	1,035,750	4,261	-	13,660	17,920	1,053,670	1,053,670	-
352 2019 South Shore Double Tracking Debt Service	9,443	516,502	514,500	5,253	7,255	16,697	16,697	-
353 2020 TIF Library Bond Debt Service Reserve	326,944	4	8	-	(4)	326,940	326,940	-
<b>Total Debt Service Funds</b>	<b>4,152,094</b>	<b>532,155</b>	<b>514,508</b>	<b>43,853</b>	<b>61,500</b>	<b>4,213,593</b>	<b>4,213,593</b>	<b>-</b>
<b>Total Redevelopment Commission Funds</b>	<b>74,810,109</b>	<b>1,325,885</b>	<b>9,973,259</b>	<b>7,529,857</b>	<b>(1,117,518)</b>	<b>73,692,590</b>	<b>4,611,685</b>	<b>3,320,252</b>
<b>Grand Total</b>	<b>363,377,042</b>	<b>75,164,143</b>	<b>114,601,045</b>	<b>31,689,830</b>	<b>(7,747,071)</b>	<b>355,629,970</b>	<b>144,841,893</b>	<b>117,904,862</b>

**NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL**

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2023 Amended Budget as of March 31, 2023**

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	54,208,073	91,728,193	119,745,162	-	(28,016,969)	26,191,104
<b>Special Revenue Funds</b>						
102 Rainy Day	10,910,077	220,188	-	-	220,188	11,130,265
201 Parks & Recreation	5,865,858	26,884,101	27,845,697	-	(961,596)	4,904,262
202 Motor Vehicle Highway	4,772,416	11,237,420	15,888,888	-	(4,651,468)	120,948
209 Studebaker-Oliver Revitalizing Grants	692,248	7,715	74,550	-	(66,835)	625,413
210 Economic Development State Grants	26,876	-	374,599	-	(374,599)	(347,723)
211 Dept of Community Investment Operating	394,125	4,677,425	4,901,089	-	(223,664)	170,461
212 Dept of Community Investment Grants	409,818	2,952,342	12,085,586	-	(9,133,244)	(8,723,426)
216 Police State Seizures	173,825	7,364	22,000	-	(14,636)	159,189
217 Gift, Donation, Bequest	978,522	62,400	188,685	-	(126,285)	852,237
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-
219 Unsafe Building	764,981	79,955	23,000	-	56,955	821,936
220 Law Enforcement Continuing Education	378,981	676,642	841,148	-	(164,506)	214,476
221 Rental Units Regulation	87,416	100,200	153,686	-	(53,486)	33,930
227 Loss Recovery	414,099	8,357	-	-	8,357	422,456
230 Code Enforcement	497,492	6,230,019	6,705,898	-	(475,879)	21,613
249 Local Income Tax - Public Safety	3,844,465	9,498,558	9,498,558	-	-	3,844,465
251 Local Road & Street	2,349,376	4,275,573	6,456,693	-	(2,181,120)	168,257
257 LOIT Special Distribution	245,630	6	246,173	-	(246,167)	(537)
258 Human Rights Federal Grants	426,544	141,000	256,015	-	(115,015)	311,529
263 American Rescue Plan	29,536,642	-	10,291,678	-	(10,291,678)	19,244,964
264 COVID-19 Response	-	-	641,483	-	(641,483)	(641,483)
265 Local Road & Bridge Grant	704,875	1,220,077	3,328,691	-	(2,108,614)	(1,403,739)
266 MVH Restricted	2,042,332	3,131,353	4,589,890	-	(1,458,537)	583,795
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-
289 Haz-Mat	28,102	10,567	10,000	-	567	28,669
291 Indiana River Rescue	360,311	97,043	91,800	-	5,243	365,554
292 Police Grants	26,716	-	-	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-
295 COPS MORE Grant	45,349	-	-	(45,349)	(45,349)	-
299 Police Federal Drug Enforcement	60,237	26,809	46,000	-	(19,191)	41,046
404 Local Income Tax - Certified Shares	18,631,245	-	15,467,607	-	(15,467,607)	3,163,638
408 Local Income Tax - Economic Development	24,795,353	13,429,736	27,365,060	-	(13,935,324)	10,860,030
410 Urban Development Action Grant	27,182	-	-	-	-	27,182
655 Project ReLeaf	282,057	458,300	439,485	-	18,815	300,872
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-
730 City Cemetery	30,218	610	-	-	610	30,828
731 Bowman Cemetery	475,369	9,594	-	-	9,594	484,963
754 Industrial Revolving Fund	3,700,843	174,000	823,320	-	(649,320)	3,051,523
<b>Debt Service Funds</b>						
312 2017 Parks Bond Debt Service	184,163	1,171,618	1,179,167	-	(7,549)	176,614
350 2018 Fire Station #9 Bond Debt Service	-	342,857	342,856	-	1	1
672 Century Center Energy Conservation Debt Svc	196,702	407,934	397,959	-	9,975	206,677
752 South Bend Redevelopment Authority	242,425	3,252,250	3,237,507	-	14,743	257,168
755 South Bend Building Corporation	224,375	2,220,500	1,423,143	-	797,357	1,021,732
756 2015 Smart Streets Bond Debt Service	1,742,699	1,714,000	1,709,669	-	4,331	1,747,030
757 2015 Parks Bond Debt Service	587,763	372,981	375,582	-	(2,601)	585,162
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,931,625	1,929,875	-	1,750	3,670,361
<b>Total Debt Service Funds</b>	<b>6,846,739</b>	<b>11,413,765</b>	<b>10,595,758</b>	<b>-</b>	<b>818,007</b>	<b>7,664,745</b>

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2023 Amended Budget as of March 31, 2023**

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
<b>Capital Funds</b>						
287 Fire Department Capital	2,758,339	3,529,061	7,783,132	-	(4,254,071)	(1,495,732)
401 Coveleski Stadium Capital	814	25,004	25,474	-	(470)	345
406 Cumulative Capital Development	286,746	554,373	761,015	-	(206,642)	80,104
407 Cumulative Capital Improvement	651,096	243,226	450,996	-	(207,770)	443,326
412 Major Moves Construction	1,889,193	497,185	1,713,761	-	(1,216,576)	672,617
413 Professional Sports Convention Development Area	775,632	2,000,000	2,822,876	-	(822,876)	(47,244)
416 Morris Performing Arts Center Capital	1,912,926	-	1,926,966	-	(1,926,966)	(14,040)
450 Palais Royale Historic Preservation	93,481	15,426	35,000	-	(19,574)	73,907
451 2018 Fire Station #9 Bond Capital	316,090	-	-	-	-	316,090
453 Zoo Bond Capital	-	-	4,467,628	-	(4,467,628)	(4,467,628)
455 2021 Infrastructure Bond Capital	3,836,482	-	2,054,148	-	(2,054,148)	1,782,333
471 2017 Parks Bond Capital	4,259,726	-	1,556,352	-	(1,556,352)	2,703,373
750 Equipment/Vehicle Leasing	347,697	-	-	-	-	347,697
759 2017 Eddy Street Commons Bond Capital	25,763	-	-	-	-	25,763
<b>Total Capital Funds</b>	<b>17,153,985</b>	<b>6,864,275</b>	<b>23,597,348</b>	<b>-</b>	<b>(16,733,073)</b>	<b>420,911</b>
<b>Enterprise Funds</b>						
600 Consolidated Building	2,102,372	1,598,311	2,375,557	-	(777,246)	1,325,125
601 Parking Garages	907,380	1,101,381	1,060,668	-	40,713	948,093
602 Morris Performing Arts Center Operations	-	1,577,206	1,572,768	-	4,438	4,438
610 Solid Waste Operations	906,471	7,528,882	7,489,964	-	38,918	945,388
611 Solid Waste Capital	779,163	2,331,005	3,986,599	-	(1,655,594)	(876,431)
620 Water Works Operations	6,550,457	22,562,284	23,142,772	-	(580,488)	5,969,969
622 Water Works Capital	9,672,979	1,067,228	29,174,619	-	(28,107,391)	(18,434,413)
624 Water Works Customer Deposit	1,279,314	-	-	-	-	1,279,314
625 Water Works Sinking (Debt Service)	-	2,753,661	2,753,663	-	(2)	(2)
626 Water Works Bond Reserve	1,422,804	-	-	-	-	1,422,804
629 Water Works Operations & Maintenance Reserve	2,912,652	-	-	-	-	2,912,652
640 Sewer Repair Insurance	2,003,861	695,827	821,056	-	(125,229)	1,878,632
641 Sewage Works Operations	13,825,371	40,577,147	42,182,960	-	(1,605,813)	12,219,558
642 Sewage Works Capital	14,359,708	362,988	44,030,845	-	(43,667,857)	(29,308,149)
643 Sewage Works Operations & Maintenance Reserve	5,550,801	-	-	-	-	5,550,801
649 Sewage Sinking (Debt Service)	-	9,773,347	9,773,347	-	-	-
653 Sewage Debt Service Reserve	3,749,760	-	-	-	-	3,749,760
654 Sewage Works Customer Deposit	903,840	-	-	-	-	903,840
667 Storm Sewer	1,604,154	1,152,575	2,311,084	-	(1,158,509)	445,645
670 Century Center Operations	194,350	4,630,842	4,660,608	-	(29,766)	164,584
671 Century Center Capital	983,710	500	35,000	-	(34,500)	949,210
<b>Total Enterprise Funds</b>	<b>69,709,146</b>	<b>97,713,184</b>	<b>175,371,511</b>	<b>-</b>	<b>(77,658,327)</b>	<b>(7,949,180)</b>
<b>Internal Service Funds</b>						
222 Central Services	658,666	10,509,740	10,721,619	-	(211,879)	446,786
226 Liability Insurance	6,100,867	3,645,588	4,339,614	-	(694,026)	5,406,841
278 Police Take Home Vehicle	698,546	18,328	50,000	-	(31,672)	666,874
279 IT / Innovation / 311 Call Center	3,482,865	10,069,587	10,845,300	-	(775,713)	2,707,153
711 Self-Funded Employee Benefits	10,786,414	16,970,731	20,137,218	-	(3,166,487)	7,619,928
713 Unemployment Compensation	-	86,931	80,000	-	6,931	6,931
714 Parental Leave	226,711	301,571	253,846	-	47,725	274,436
<b>Total Internal Service Funds</b>	<b>21,954,068</b>	<b>41,602,476</b>	<b>46,427,596</b>	<b>-</b>	<b>(4,825,120)</b>	<b>17,128,949</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	420,180	4,700,169	4,593,840	-	106,329	526,509
702 Police Pension	560,923	5,909,254	6,063,884	-	(154,630)	406,293
<b>Total Fiduciary Funds</b>	<b>981,103</b>	<b>10,609,423</b>	<b>10,657,724</b>	<b>-</b>	<b>(48,301)</b>	<b>932,802</b>
<b>Total City Controlled Funds</b>	<b>285,338,320</b>	<b>345,548,670</b>	<b>535,052,376</b>	<b>(550,973)</b>	<b>(190,054,680)</b>	<b>95,256,924</b>

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2023 Amended Budget as of March 31, 2023**

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
<b>Redevelopment Commission Controlled Funds</b>						
<b>Tax Increment Financing Funds</b>						
324 TIF - River West Development Area	33,713,041	18,638,955	24,671,908	-	(6,032,953)	27,680,088
422 TIF - West Washington	1,235,031	310,006	232,753	-	77,253	1,312,284
429 TIF - River East Development Area (NE Dev)	9,506,445	3,974,908	7,131,585	-	(3,156,677)	6,349,768
430 TIF - Southside Development Area #1	14,473,182	1,945,758	11,835,204	-	(9,889,446)	4,583,736
435 TIF - Douglas Road	257,579	172,781	74,175	-	98,606	356,185
436 TIF - River East Residential Area (NE Res)	5,429,968	6,130,170	6,929,204	-	(799,034)	4,630,934
<b>Total Tax Increment Financing Funds</b>	<b>64,615,246</b>	<b>31,172,578</b>	<b>50,874,829</b>	<b>-</b>	<b>(19,702,251)</b>	<b>44,912,995</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	3,187,994	1,988,069	1,592,366	-	395,703	3,583,697
439 Certified Technology Park	11,145	225	-	-	225	11,370
452 2018 TIF Park Bond Capital	2,433,236	-	2,194,506	-	(2,194,506)	238,730
454 Airport Urban Enterprise Zone	410,393	30	-	-	30	410,423
<b>Total Redevelopment Funds</b>	<b>6,042,769</b>	<b>1,988,324</b>	<b>3,786,872</b>	<b>-</b>	<b>(1,798,548)</b>	<b>4,244,220</b>
<b>Debt Service Funds</b>						
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495
351 2018 TIF Park Bond Debt Service	1,035,750	20,902	-	-	20,902	1,056,652
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,510	1,030,125	-	5,385	14,828
353 2020 TIF Library Bond Debt Service Reserve	326,944	10	-	-	10	326,954
<b>Total Debt Service Funds</b>	<b>4,152,094</b>	<b>1,056,422</b>	<b>1,030,125</b>	<b>-</b>	<b>26,297</b>	<b>4,178,391</b>
<b>Total Redevelopment Commission Funds</b>	<b>74,810,109</b>	<b>34,217,324</b>	<b>55,691,825</b>	<b>-</b>	<b>(21,474,501)</b>	<b>53,335,607</b>
<b>Grand Total</b>	<b>360,148,428</b>	<b>379,765,994</b>	<b>590,744,201</b>	<b>(550,973)</b>	<b>(211,529,181)</b>	<b>148,592,531</b>

**NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL**



**City of South Bend**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**Cash Reserves Summary by Fund Status**

**March 31, 2023**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy	
<b>Under Reserve Requirement</b>										
201	Parks & Recreation	5,280,265	2,075,581	3,204,684	6,961,424	(3,756,740)	12%	✗	Subsidy transfer done in February	25% of Annual expenditures
202	Motor Vehicle Highway	4,604,803	2,271,528	2,333,275	3,972,222	(1,638,947)	15%	✗		25% of Annual expenditures
404	Local Income Tax - Certified Shares	2,297,264	624,353	1,672,911	7,733,803	(6,060,892)	11%	✗	No longer used. Transferred to Fund 101.	50% of Annual expenditures
602	Morris Performing Arts Center Operations	176,068	52,259	123,809	157,277	(33,468)	8%	✗		10% of Annual expenditures
610	Solid Waste Operations	103,548	124,160	(20,612)	748,996	(769,608)	0%	✗	Subsidy transfer done in February	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	2,966,211	-	2,966,211	3,257,170	(290,959)	15%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	950,021	41,921	908,099	1,165,152	(257,053)	19%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	(666,396)	3,500	(669,896)	459,384	(1,129,280)	-15%	✗	Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	(931,368)	3,500	(934,868)	606,388	(1,541,256)	-15%	✗	Slightly under reserve requirement	10% of Annual expenditures
<b>Under Reserve Requirement Total</b>		<b>\$ 14,780,416</b>	<b>\$ 5,196,802</b>	<b>\$ 9,583,614</b>	<b>\$ 25,061,817</b>	<b>\$ (15,478,203)</b>				

**Meets or Exceeds Requirement**

101	General Fund	83,829,554	6,743,881	77,085,673	59,872,581	17,213,092	64%	✓	Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	11,098,842	-	11,098,842	8,717,131	2,381,711	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	209,777	-	209,777	5,500	204,277	954%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	712,764	380,303	332,461	210,287	122,174	40%	✓		25% of Annual expenditures
222	Central Services	(25,588)	159,797	(185,385)	-	(185,385)	100%	✓	Charges for services came in under budget	No reserve requirement
226	Liability Insurance	5,967,891	725,619	5,242,271	2,169,807	3,072,464	121%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	770,133	-	770,133	750,000	20,133	1540%	✓	One large claim in 2019, continuing to build cash reserves back up	Set dollar amount of \$750,000
289	Haz-Mat	31,412	-	31,412	2,500	28,912	314%	✓		25% of Annual expenditures
291	Indiana River Rescue	436,741	47,946	388,795	22,950	365,845	424%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	81,035	-	81,035	11,500	69,535	176%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,054,059	-	1,054,059	1,054,059	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,762,227	-	1,762,227	1,762,227	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,053,670	-	1,053,670	1,053,670	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	16,697	-	16,697	16,697	-	100%	✓		No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,940	-	326,940	326,940	-	100%	✓		100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	22,961,457	4,580,102	18,381,355	13,682,530	4,698,825	67%	✓		50% of Annual expenditures
433	Redevelopment General	3,718,343	420,758	3,297,586	398,092	2,899,494	207%	✓		25% of Annual expenditures
600	Consolidated Building	1,634,693	697	1,633,996	593,889	1,040,106	69%	✓		25% of Annual expenditures

**City of South Bend**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**Cash Reserves Summary by Fund Status**

**March 31, 2023**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
601	Parking Garages	925,929	188,025	737,904	265,167	472,737	70%	✓	25% of Annual expenditures
620	Water Works Operations	5,071,904	1,216,097	3,855,807	1,157,139	2,698,668	17%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,324,624	-	1,324,624	1,324,624	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,441,677	-	1,441,677	1,441,677	-	100%	✓	100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,909,282	127,678	1,781,604	205,264	1,576,340	217%	✓	25% of Annual expenditures
641	Sewage Works Operations	16,020,003	2,760,859	13,259,144	2,109,148	11,149,996	31%	✓	5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,623,340	-	5,623,340	5,402,682	220,657	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	3,798,762	-	3,798,762	3,798,762	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,246,144	-	1,246,144	1,246,144	-	100%	✓	100% cash reserves for customer deposits
655	Project ReLeaf	413,560	-	413,560	109,871	303,689	94%	✓	25% of Annual expenditures
671	Century Center Capital	1,241,375	171,027	1,070,348	800,000	270,348	3058%	✓	\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	9,618,039	648,566	8,969,473	5,034,304	3,935,168	45%	✓	25% of Annual expenditures
714	Parental Leave	452,624	-	452,624	20,308	432,317	178%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	939,175	-	939,175	939,175	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	(18,467)	-	(18,467)	(18,467)	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	1,037,299	-	1,037,299	1,037,299	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery	30,741	-	30,741	-	30,741	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	483,594	-	483,594	400,000	83,594	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	(967,711)	-	(967,711)	(967,711)	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	89,247	-	89,247	89,247	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,750,586	-	1,750,586	1,750,586	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	464,498	-	464,498	464,498	-	100%	✓	100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,668,846	-	3,668,846	2,500,000	1,168,846	190%	✓	\$2,500,000 minimum
<b>Meets or Exceeds Requirement Total</b>		<b>\$ 192,286,326</b>	<b>\$ 18,171,358</b>	<b>\$ 174,114,968</b>	<b>\$ 119,780,076</b>	<b>\$ 54,334,890</b>			

**City of South Bend**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**Cash Reserves Summary by Fund Status**

**March 31, 2023**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
<b>No Reserve Requirement</b>										
209	Studebaker-Oliver Revitalizing Grants	653,221	31,628	621,593	-	621,593	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(75,903)	48,418	(124,321)	-	(124,321)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	1,568	322,114	(320,546)	-	(320,546)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	168,093	3,254,615	(3,086,522)	-	(3,086,522)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	960,499	55,592	904,907	-	904,907	100%	✓		No reserve requirement
219	Unsafe Building	848,950	18,480	830,470	-	830,470	100%	✓		No reserve requirement
221	Rental Units Regulation	179,941	99,686	80,255	-	80,255	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	1,059,874	-	1,059,874	-	1,059,874	100%	✓		No reserve requirement
230	Code Enforcement	454,109	167,435	286,674	-	286,674	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	4,539,370	-	4,539,370	-	4,539,370	100%	✓		No reserve requirement
251	Local Road & Street	2,800,110	1,758,138	1,041,972	-	1,041,972	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	249,880	186,283	63,598	-	63,598	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	294,787	6,002	288,785	-	288,785	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	10,421,861	588,100	9,833,761	-	9,833,761	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	-	370,956	(370,956)	-	(370,956)	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	2,386,934	2,000,000	386,934	-	386,934	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	2,274,227	415,832	1,858,396	-	1,858,396	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	4,525,654	1,701,046	2,824,608	-	2,824,608	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	2,565,837	1,006,962	1,558,875	-	1,558,875	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(383,222)	-	(383,222)	-	(383,222)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	29,268,885	8,177,504	21,091,381	-	21,091,381	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(169,716)	-	(169,716)	-	(169,716)	100%	✓	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
401	Coveleski Stadium Capital	482	22,615	(22,133)	-	(22,133)	100%	✓	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	179,168	-	179,168	-	179,168	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	310,323	-	310,323	-	310,323	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	400,139	-	400,139	-	400,139	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,055,835	270,301	1,785,534	-	1,785,534	100%	✓		No reserve requirement - Capital fund - spend down to zero

**City of South Bend**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**Cash Reserves Summary by Fund Status**

**March 31, 2023**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
413	Professional Sports Convention Development Area	788,033	833,047	(45,014)	-	(45,014)	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	1,186,937	1,505,284	(318,347)	-	(318,347)	100%	✓	No reserve requirement
422	TIF - West Washington	1,453,262	87,306	1,365,956	-	1,365,956	100%	✓	Property tax distribution received in June & Dec No reserve requirement
429	TIF - River East Development Area (NE Dev)	11,869,723	4,633,224	7,236,500	-	7,236,500	100%	✓	Property tax distribution received in June & Dec No reserve requirement
430	TIF - Southside Development Area #1	15,635,614	4,613,295	11,022,319	-	11,022,319	100%	✓	Property tax distribution received in June & Dec No reserve requirement
435	TIF - Douglas Road	360,295	-	360,295	-	360,295	100%	✓	Property tax distribution received in June & Dec No reserve requirement
436	TIF - River East Residential Area (NE Res)	4,426,002	445,067	3,980,935	-	3,980,935	100%	✓	Property tax distribution received in June & Dec No reserve requirement
439	Certified Technology Park	11,338	-	11,338	-	11,338	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	114,829	-	114,829	-	114,829	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	321,559	-	321,559	-	321,559	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	3,406,014	-	3,406,014	-	3,406,014	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	2,318,040	2,194,506	123,534	-	123,534	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	417,494	-	417,494	-	417,494	100%	✓	No reserve requirement
455	2021 Infrastructure Bond Capital	2,092,700	1,687,062	405,638	-	405,638	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	1,744,930	689,426	1,055,504	-	1,055,504	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	1,580,686	1,335,994	244,692	-	244,692	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	9,309,162	5,378,841	3,930,321	-	3,930,321	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	1,043,980	-	1,043,980	-	1,043,980	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement
642	Sewage Works Capital	14,704,804	2,985,030	11,719,774	-	11,719,774	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	3,652,402	-	3,652,402	-	3,652,402	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement
667	Storm Sewer	1,721,041	700,258	1,020,782	-	1,020,782	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	400,248	-	400,248	-	400,248	100%	✓	No reserve requirement
754	Industrial Revolving Fund	3,986,585	54,806	3,931,779	-	3,931,779	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,765	-	25,765	-	25,765	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
<b>No Reserve Requirement Total</b>		<b>\$ 148,563,229</b>	<b>\$ 47,644,854</b>	<b>\$ 100,918,375</b>	<b>\$ -</b>	<b>\$ 100,918,374</b>			
<b>Total Funds</b>		<b>\$ 355,629,970</b>	<b>\$ 71,013,014</b>	<b>\$ 284,616,957</b>	<b>\$ 144,841,893</b>	<b>\$ 139,775,061</b>			

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**March 31, 2023**

	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	91,728,193	2,058,792	21,396,111	527,374	70,332,082	23%
<b>Special Revenue Funds</b>						
102 Rainy Day	220,188	29,285	44,881	20,402	175,307	20%
201 Parks & Recreation	26,884,101	2,132,658	3,245,469	190,412	23,638,632	12%
202 Motor Vehicle Highway	11,237,420	840,470	1,844,472	323,545	9,392,948	16%
209 Studebaker-Oliver Revitalizing Grants	7,715	1,724	2,641	1,217	5,074	34%
210 Economic Development State Grants	-	-	-	-	-	0%
211 Dept of Community Investment Operating	4,677,425	507,084	1,115,614	395,991	3,561,811	24%
212 Dept of Community Investment Grants	2,952,342	151,235	710,018	26,017	2,242,324	24%
216 Police State Seizures	7,364	949	10,185	13,115	(2,821)	138%
217 Gift, Donation, Bequest	62,400	103,651	106,993	3,833	(44,593)	171%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	79,955	7,738	29,102	31,416	50,853	36%
220 Law Enforcement Continuing Education	676,642	18,026	66,832	89,096	609,810	10%
221 Rental Units Regulation	100,200	51,374	86,175	6,031	14,025	86%
227 Loss Recovery	8,357	2,797	5,888	774	2,469	70%
230 Code Enforcement	6,230,019	415,940	977,527	76,968	5,252,492	16%
249 Local Income Tax - Public Safety	9,498,558	830,422	2,476,989	729,237	7,021,569	26%
251 Local Road & Street	4,275,573	178,344	549,008	200,272	3,726,565	13%
257 LOIT Special Distribution	6	659	1,010	459	(1,004)	16841%
258 Human Rights Federal Grants	141,000	872	20,279	473	120,721	14%
263 American Rescue Plan	-	28,223	(73,023)	105,840	73,023	0%
264 COVID-19 Response	-	-	51,578	26,232	(51,578)	0%
265 Local Road & Bridge Grant	1,220,077	6,298	9,621	4,583	1,210,456	1%
266 MVH Restricted	3,131,353	354,345	847,494	312,762	2,283,859	27%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	10,567	83	127	58	10,440	1%
291 Indiana River Rescue	97,043	7,883	46,605	17,978	50,438	48%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	12	64	-	(64)	0%
299 Police Federal Drug Enforcement	26,809	1,592	2,336	27,257	24,473	9%
404 Local Income Tax - Certified Shares	-	(346,917)	(351,689)	772,441	351,689	0%
408 Local Income Tax - Economic Development	13,429,736	1,203,656	3,522,753	1,052,498	9,906,983	26%
410 Urban Development Action Grant	-	1,056	1,618	736	(1,618)	0%
655 Project ReLeaf	458,300	38,834	115,061	38,620	343,239	25%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	610	81	124	57	486	20%
731 Bowman Cemetery	9,594	1,276	1,956	889	7,638	20%
754 Industrial Revolving Fund	174,000	(192,229)	293,043	102,679	(119,043)	168%
<b>Debt Service Fund</b>						
312 2017 Parks Bond Debt Service	1,171,618	-	438	-	1,171,180	0%
350 2018 Fire Station #9 Bond Debt Service	342,857	-	-	-	342,857	0%
672 Century Center Energy Conservation Debt Svc	407,934	940	222,966	234	184,968	55%
752 South Bend Redevelopment Authority	3,252,250	2,885	195,238	463	3,057,012	6%
755 South Bend Building Corporation	2,220,500	209	1,500,023	145	720,477	68%
756 2015 Smart Streets Bond Debt Service	1,714,000	7	857,024	7	856,976	50%
757 2015 Parks Bond Debt Service	372,981	114	63,041	31,622	309,940	17%
760 2017 Eddy Street Commons Bond Debt Service	1,931,625	16	964,672	16	966,953	50%
<b>Total Debt Service Funds</b>	<b>11,413,765</b>	<b>4,171</b>	<b>3,803,402</b>	<b>32,487</b>	<b>7,610,363</b>	<b>33%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**March 31, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
<b>Capital Funds</b>						
287 Fire Department Capital	3,529,061	183,194	520,306	167,952	3,008,755	15%
401 Coveleski Stadium Capital	25,004	9	15	8	24,989	0%
406 Cumulative Capital Development	554,373	583	1,410	161	552,963	0%
407 Cumulative Capital Improvement	243,226	885	1,292	590	241,934	1%
412 Major Moves Construction	497,185	4,653	487,942	3,402	9,243	98%
413 Professional Sports Convention Development Area	2,000,000	129,008	625,724	2,153	1,374,276	31%
416 Morris Performing Arts Center Capital	-	24	123	26	(123)	0%
450 Palais Royale Historic Preservation	15,426	2,048	5,768	6,577	9,658	37%
451 2018 Fire Station #9 Bond Capital	-	848	1,300	591	(1,300)	0%
453 Zoo Bond Capital	-	15	53	23	(53)	0%
455 2021 Infrastructure Bond Capital	-	5,527	8,418	4,554	(8,418)	0%
471 2017 Parks Bond Capital	-	5,088	7,908	5,162	(7,908)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	0	0	-	0%
<b>Total Capital Funds</b>	<b>6,864,275</b>	<b>331,882</b>	<b>1,660,260</b>	<b>191,198</b>	<b>5,204,016</b>	<b>24%</b>
<b>Enterprise Funds</b>						
600 Consolidated Building	1,598,311	150,280	464,933	242,201	1,133,378	29%
601 Parking Garages	1,101,381	82,730	271,475	70,641	829,906	25%
602 Morris Performing Arts Center Operations	1,577,206	26,943	73,860	38,069	1,503,346	5%
610 Solid Waste Operations	7,528,882	583,361	1,698,332	607,798	5,830,550	23%
611 Solid Waste Capital	2,331,005	5	279,712	7	2,051,293	12%
620 Water Works Operations	22,562,284	1,562,741	4,663,536	1,378,227	17,898,748	21%
622 Water Works Capital	1,067,228	27,107	42,674	22,029	1,024,554	4%
624 Water Works Customer Deposit	-	3,495	5,368	2,425	(5,368)	0%
625 Water Works Sinking (Debt Service)	2,753,661	2,755	4,424	3,765	2,749,237	0%
626 Water Works Bond Reserve	-	3,829	6,037	2,669	(6,037)	0%
629 Water Works Operations & Maintenance Reserve	-	7,826	11,995	5,452	(11,995)	0%
640 Sewer Repair Insurance	695,827	64,160	183,710	63,185	512,117	26%
641 Sewage Works Operations	40,577,147	3,493,829	10,391,976	3,260,626	30,185,171	26%
642 Sewage Works Capital	362,988	44,057	66,758	30,270	296,230	18%
643 Sewage Works Operations & Maintenance Reserve	-	14,837	22,739	10,337	(22,739)	0%
649 Sewage Sinking (Debt Service)	9,773,347	9,638	17,375	3,301	9,755,972	0%
653 Sewage Debt Service Reserve	-	10,023	15,361	6,983	(15,361)	0%
654 Sewage Works Customer Deposit	-	3,236	4,987	2,137	(4,987)	0%
667 Storm Sewer	1,152,575	290,238	558,674	89,134	593,901	48%
670 Century Center Operations	4,630,842	144,842	1,168,286	305,226	3,462,556	25%
671 Century Center Capital	500	2,621	4,017	1,824	(3,517)	803%
<b>Total Enterprise Funds</b>	<b>97,713,184</b>	<b>6,528,555</b>	<b>19,956,228</b>	<b>6,146,305</b>	<b>77,756,955</b>	<b>20%</b>
<b>Internal Service Funds</b>						
222 Central Services	10,509,740	892,490	2,316,568	674,734	8,193,172	22%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,645,588	313,323	1,327,115	8,777	2,318,473	36%
278 Police Take Home Vehicle	18,328	8,453	17,761	5,122	567	97%
279 IT / Innovation / 311 Call Center	10,069,587	843,899	2,601,403	7,524	7,468,184	26%
711 Self-Funded Employee Benefits	16,970,731	1,474,097	4,919,480	1,424,865	12,051,251	29%
713 Unemployment Compensation	86,931	1,145	2,531	733	84,400	3%
714 Parental Leave	301,571	32,960	76,651	20,370	224,920	25%
<b>Total Internal Service Funds</b>	<b>41,602,476</b>	<b>3,566,366</b>	<b>11,261,509</b>	<b>2,142,126</b>	<b>30,340,967</b>	<b>27%</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	4,700,169	12	(55)	3,115	4,700,224	0%
702 Police Pension	5,909,254	58	55	2,046	5,909,199	0%
<b>Total Fiduciary Funds</b>	<b>10,609,423</b>	<b>71</b>	<b>(1)</b>	<b>5,161</b>	<b>10,609,423</b>	<b>0%</b>
<b>Total City Controlled Funds</b>	<b>345,548,670</b>	<b>18,867,257</b>	<b>73,838,259</b>	<b>13,616,538</b>	<b>271,710,409</b>	<b>21%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**March 31, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
<b>Redevelopment Commission Controlled Funds</b>						
<b>Tax Increment Financing Funds</b>						
324 TIF - River West Development Area	18,638,955	78,705	234,645	53,623	18,404,310	1%
422 TIF - West Washington	310,006	3,834	6,274	2,395	303,732	2%
429 TIF - River East Development Area (NE Dev)	3,974,908	31,358	52,597	20,178	3,922,311	1%
430 TIF - Southside Development Area #1	1,945,758	41,279	66,525	27,080	1,879,233	3%
435 TIF - Douglas Road	172,781	951	1,745	451	171,036	1%
436 TIF - River East Residential Area (NE Res)	6,130,170	12,329	25,125	7,614	6,105,045	0%
<b>Total Tax Increment Financing Funds</b>	<b>31,172,578</b>	<b>168,456</b>	<b>386,911</b>	<b>111,341</b>	<b>30,785,667</b>	<b>1%</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	1,988,069	9,622	395,711	380,867	1,592,358	20%
439 Certified Technology Park	225	30	46	21	179	20%
452 2018 TIF Park Bond Capital	-	6,116	9,374	4,507	(9,374)	0%
454 Airport Urban Enterprise Zone	30	1,102	1,688	767	(1,658)	5627%
<b>Total Redevelopment Funds</b>	<b>1,988,324</b>	<b>16,870</b>	<b>406,819</b>	<b>386,162</b>	<b>1,581,505</b>	<b>20%</b>
<b>Debt Service Funds</b>						
315 Airport 2003 Debt Reserve	-	2,781	4,262	1,938	(4,262)	0%
328 SBCDA 2003 Debt Reserve	-	4,650	7,126	3,239	(7,126)	0%
351 2018 TIF Park Bond Debt Service	20,902	2,780	4,261	1,937	16,641	20%
352 2019 South Shore Double Tracking Debt Service	1,035,510	0	516,502	0	519,008	50%
353 2020 TIF Library Bond Debt Service Reserve	10	1	4	1	6	40%
<b>Total Debt Service Funds</b>	<b>1,056,422</b>	<b>10,212</b>	<b>532,155</b>	<b>7,115</b>	<b>524,267</b>	<b>50%</b>
<b>Total Redevelopment Commission Funds</b>	<b>34,217,324</b>	<b>195,538</b>	<b>1,325,885</b>	<b>504,619</b>	<b>32,891,439</b>	<b>4%</b>
<b>Grand Total</b>	<b>379,765,994</b>	<b>19,062,795</b>	<b>75,164,143</b>	<b>14,121,156</b>	<b>304,601,848</b>	<b>20%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**March 31, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>City Controlled Funds</b>							
101 <b>General Fund</b>	119,745,162	10,689,711	28,153,710	6,650,141	6,743,881	84,847,570	29%
<b>Special Revenue Funds</b>							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	27,845,697	1,573,446	4,227,037	1,041,941	2,075,581	21,543,080	23%
202 Motor Vehicle Highway	15,888,888	835,492	2,990,524	727,335	2,271,528	10,626,836	33%
209 Studebaker-Oliver Revitalizing Grants	74,550	-	8,941	33,487	31,628	33,981	54%
210 Economic Development State Grants	374,599	-	-	-	48,418	326,181	13%
211 Dept of Community Investment Operating	4,901,089	443,690	1,130,663	275,301	322,114	3,448,313	30%
212 Dept of Community Investment Grants	12,085,586	261,262	542,034	561,881	3,254,615	8,288,937	31%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	188,685	19,259	58,419	16,519	55,592	74,675	60%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	23,000	1,100	4,520	-	18,480	-	100%
220 Law Enforcement Continuing Education	841,148	39,647	95,383	22,904	380,303	365,461	57%
221 Rental Units Regulation	153,686	6,922	16,888	4,885	99,686	37,112	76%
227 Loss Recovery	-	-	-	-	-	-	0%
230 Code Enforcement	6,705,898	388,789	1,034,946	210,319	167,435	5,503,517	18%
249 Local Income Tax - Public Safety	9,498,558	730,658	730,658	-	-	8,767,900	8%
251 Local Road & Street	6,456,693	59,081	104,017	86,037	1,758,138	4,594,538	29%
257 LOIT Special Distribution	246,173	-	-	-	186,283	59,891	76%
258 Human Rights Federal Grants	256,015	35,017	41,456	(1,812)	6,002	208,557	19%
263 American Rescue Plan	10,291,678	249,390	385,049	118,361	588,100	9,318,528	9%
264 COVID-19 Response	641,483	62,396	49,324	6,397	370,956	221,203	66%
265 Local Road & Bridge Grant	3,328,691	-	105,996	-	2,000,000	1,222,695	63%
266 MVH Restricted	4,589,890	207,405	373,945	93,075	415,832	3,800,113	17%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	91,800	9,991	15,270	-	47,946	28,584	69%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	46,000	39,894	39,894	-	-	6,106	87%
404 Local Income Tax - Certified Shares	15,467,607	4,178	13,790,124	937,370	624,353	1,053,129	93%
408 Local Income Tax - Economic Development	27,365,060	1,042,616	4,111,597	1,755,293	4,580,102	18,673,360	32%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	439,485	28,930	60,600	17,806	-	378,885	14%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	823,320	15,588	34,581	1,979	54,806	733,933	11%
<b>Total Special Revenue Funds</b>	<b>148,657,277</b>	<b>6,054,751</b>	<b>29,951,864</b>	<b>5,909,079</b>	<b>19,357,899</b>	<b>99,347,515</b>	<b>33%</b>
<b>Debt Service Fund</b>							
312 2017 Parks Bond Debt Service	1,179,167	-	580,233	-	-	598,935	49%
350 2018 Fire Station #9 Bond Debt Service	342,856	-	169,716	-	-	173,140	50%
672 Century Center Energy Conservation Debt Svc	397,959	-	-	-	-	397,959	0%
752 South Bend Redevelopment Authority	3,237,507	-	1,421,702	20,663	-	1,815,805	44%
755 South Bend Building Corporation	1,423,143	-	1,622,684	1,350	-	(199,541)	114%
756 2015 Smart Streets Bond Debt Service	1,709,669	-	852,884	-	-	856,785	50%
757 2015 Parks Bond Debt Service	375,582	-	188,691	-	-	186,891	50%
760 2017 Eddy Street Commons Bond Debt Service	1,929,875	-	964,625	-	-	965,250	50%
<b>Total Debt Service Funds</b>	<b>10,595,758</b>	<b>-</b>	<b>5,800,534</b>	<b>22,013</b>	<b>-</b>	<b>4,795,224</b>	<b>55%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances



**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**March 31, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Capital Funds</b>							
287 Fire Department Capital	7,783,132	49,019	1,865,607	167,231	1,006,962	4,910,563	37%
401 Coveleski Stadium Capital	25,474	2,745	3,770	-	22,615	(911)	104%
406 Cumulative Capital Development	761,015	41,667	111,436	107,261	-	649,579	15%
407 Cumulative Capital Improvement	450,996	25,000	50,996	230,612	-	400,000	11%
412 Major Moves Construction	1,713,761	-	8,377	545,148	270,301	1,435,084	16%
413 Professional Sports Convention Development Area	2,822,876	1,292,786	1,984,015	2,033	833,047	5,814	100%
416 Morris Performing Arts Center Capital	1,926,966	68,148	103,912	2,281,494	1,505,284	317,770	84%
450 Palais Royale Historic Preservation	35,000	-	-	-	-	35,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	4,467,628	520,989	1,061,872	153,408	-	3,405,756	24%
455 2021 Infrastructure Bond Capital	2,054,148	-	26,223	179,807	1,687,062	340,863	83%
471 2017 Parks Bond Capital	1,556,352	134,284	370,835	112,922	689,426	496,091	68%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
<b>Total Capital Funds</b>	<b>23,597,348</b>	<b>2,134,638</b>	<b>5,587,044</b>	<b>3,779,915</b>	<b>6,014,697</b>	<b>11,995,609</b>	<b>49%</b>
<b>Enterprise Funds</b>							
600 Consolidated Building	2,375,557	711,785	947,583	109,769	697	1,427,276	40%
601 Parking Garages	1,060,668	81,284	214,275	49,194	188,025	658,367	38%
602 Morris Performing Arts Center Operations	1,572,768	127,958	363,123	83,714	52,259	1,157,386	26%
610 Solid Waste Operations	7,489,964	593,729	1,920,314	397,841	124,160	5,445,491	27%
611 Solid Waste Capital	3,986,599	-	281,052	128,665	1,335,994	2,369,553	41%
620 Water Works Operations	23,142,772	1,288,970	4,502,694	945,925	1,216,097	17,423,980	25%
622 Water Works Capital	29,174,619	-	1,473,223	776,208	5,378,841	22,322,555	23%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,753,663	-	600	-	-	2,753,063	0%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	821,056	91,248	247,299	30,044	127,678	446,078	46%
641 Sewage Works Operations	42,182,960	2,109,197	8,735,563	1,082,694	2,760,859	30,686,538	27%
642 Sewage Works Capital	44,030,845	2,125	604,467	392,676	2,985,030	40,441,348	8%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,773,347	-	1,300	6,878,882	-	9,772,047	0%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,311,084	57,231	154,792	11,098	700,258	1,456,034	37%
670 Century Center Operations	4,660,608	400,058	1,031,432	305,198	41,921	3,587,255	23%
671 Century Center Capital	35,000	-	-	-	171,027	(136,027)	489%
<b>Total Enterprise Funds</b>	<b>175,371,511</b>	<b>5,463,585</b>	<b>20,477,717</b>	<b>11,191,909</b>	<b>15,082,848</b>	<b>139,810,944</b>	<b>20%</b>
<b>Internal Service Funds</b>							
222 Central Services	10,721,619	876,311	2,715,817	566,969	159,797	7,846,006	27%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,339,614	246,734	666,897	369,161	725,619	2,947,098	32%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	10,845,300	966,583	2,773,798	564,235	1,701,046	6,370,455	41%
711 Self-Funded Employee Benefits	20,137,218	2,368,338	5,875,937	1,383,709	648,566	13,612,714	32%
713 Unemployment Compensation	80,000	-	-	-	-	80,000	0%
714 Parental Leave	253,846	20,745	35,581	6,390	-	218,265	14%
<b>Total Internal Service Funds</b>	<b>46,427,596</b>	<b>4,478,712</b>	<b>12,068,030</b>	<b>2,890,464</b>	<b>3,235,029</b>	<b>31,124,538</b>	<b>33%</b>
<b>Fiduciary Funds</b>							
701 Fire Pension	4,593,840	351,411	1,039,394	334,654	3,500	3,550,946	23%
702 Police Pension	6,063,884	521,989	1,549,492	500,668	3,500	4,510,892	26%
<b>Total Fiduciary Funds</b>	<b>10,657,724</b>	<b>873,400</b>	<b>2,588,886</b>	<b>835,321</b>	<b>7,000</b>	<b>8,061,838</b>	<b>24%</b>
<b>Total City Controlled Funds</b>	<b>535,052,376</b>	<b>29,694,797</b>	<b>104,627,785</b>	<b>31,278,841</b>	<b>50,441,355</b>	<b>379,983,238</b>	<b>29%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**March 31, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Redevelopment Commission Controlled Funds</b>							
<b>Tax Increment Financing Funds</b>							
324 TIF - River West Development Area	24,671,908	712,652	6,213,081	814,359	8,177,504	10,281,322	58%
422 TIF - West Washington	232,753	-	-	61,242	87,306	145,447	38%
429 TIF - River East Development Area (NE Dev)	7,131,585	23,056	86,839	65,236	4,633,224	2,411,523	66%
430 TIF - Southside Development Area #1	11,835,204	11,169	269,433	519,770	4,613,295	6,952,476	41%
435 TIF - Douglas Road	74,175	-	-	-	-	74,175	0%
436 TIF - River East Residential Area (NE Res)	6,929,204	-	2,448,289	-	445,067	4,035,848	42%
<b>Total Tax Increment Financing Funds</b>	<b>50,874,829</b>	<b>746,876</b>	<b>9,017,643</b>	<b>1,460,607</b>	<b>17,956,396</b>	<b>23,900,791</b>	<b>53%</b>
<b>Redevelopment Funds</b>							
433 Redevelopment General	1,592,366	6,789	441,108	-	420,758	730,500	54%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,194,506	-	-	-	2,194,506	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
<b>Total Redevelopment Funds</b>	<b>3,786,872</b>	<b>6,789</b>	<b>441,108</b>	<b>-</b>	<b>2,615,263</b>	<b>730,500</b>	<b>81%</b>
<b>Debt Service Funds</b>							
315 Airport 2003 Debt Reserve	-	-	-	-	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	-	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	514,500	-	-	515,625	50%
353 2020 TIF Library Bond Debt Service Reserve	-	-	8	-	-	(8)	0%
<b>Total Debt Service Funds</b>	<b>1,030,125</b>	<b>-</b>	<b>514,508</b>	<b>-</b>	<b>-</b>	<b>515,617</b>	<b>50%</b>
<b>Total Redevelopment Commission Funds</b>	<b>55,691,825</b>	<b>753,665</b>	<b>9,973,259</b>	<b>1,460,607</b>	<b>20,571,659</b>	<b>25,146,907</b>	<b>55%</b>
<b>Grand Total</b>	<b>590,744,201</b>	<b>30,448,462</b>	<b>114,601,045</b>	<b>32,739,448</b>	<b>71,013,014</b>	<b>405,130,145</b>	<b>31%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend  
Revenue by Type Report

Period Ending: March 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Taxes</b>															
<b>Property Taxes</b>															
Civil City	-	-	-	-	-	-	-	-	-	-	-	-	-	61,612,480	0%
TIF Districts	-	-	-	-	-	-	-	-	-	-	-	-	-	29,771,076	0%
<b>Sub Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	91,383,556	0%
<b>Local Income Tax</b>															
LIT Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT for Economic Development	-	2,289,499	1,144,749	-	-	-	-	-	-	-	-	-	3,434,248	13,151,291	26%
LIT for Public Safety	-	1,642,630	821,315	-	-	-	-	-	-	-	-	-	2,463,944	9,488,558	26%
LIT for Redevelopment	-	-	2	-	-	-	-	-	-	-	-	-	2	100	2%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	-	3,932,128	1,966,066	-	-	-	-	-	-	-	-	-	5,898,195	22,639,949	26%
<b>Total Taxes</b>	-	<b>3,932,128</b>	<b>1,966,066</b>	-	-	-	-	-	-	-	-	-	<b>5,898,195</b>	<b>114,023,505</b>	<b>5%</b>
<b>Intergovernmental Revenue</b>															
<b>State Shared Revenue</b>															
Auto Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	3,912,501	0%
Commercial Vehicle Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	926,798	0%
Liquor Excise Tax	-	-	41,126	-	-	-	-	-	-	-	-	-	41,126	90,000	46%
Liquor Gallonage Tax	68,600	-	-	-	-	-	-	-	-	-	-	-	68,600	253,106	27%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	269,374	0%
Gasoline Tax	549,966	531,102	573,689	-	-	-	-	-	-	-	-	-	1,654,758	6,026,170	27%
Wheel Tax	138,303	108,237	298,623	-	-	-	-	-	-	-	-	-	545,163	2,100,000	26%
PSCDA Tax	245,396	249,227	125,515	-	-	-	-	-	-	-	-	-	620,138	2,000,000	31%
State Pension Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	10,600,000	0%
<b>Sub Total</b>	1,002,266	888,566	1,038,954	-	-	-	-	-	-	-	-	-	2,929,786	26,177,949	11%
<b>Local Government Shared Revenue</b>															
Hotel Motel Tax	858,937	381,500	-	-	-	-	-	-	-	-	-	-	1,240,437	2,655,937	47%
<b>Grants</b>															
Federal Grants	945,518	147,536	151,090	-	-	-	-	-	-	-	-	-	1,244,144	4,616,255	27%
State Grants	93,000	-	200,000	-	-	-	-	-	-	-	-	-	293,000	295,000	99%
<b>Sub Total</b>	1,038,518	147,536	351,090	-	-	-	-	-	-	-	-	-	1,537,144	4,911,255	31%
<b>Other Intergovernmental</b>															
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Federal Seized Drug	328	346	1,577	-	-	-	-	-	-	-	-	-	2,251	25,000	9%
State Seized Drug	3,347	5,602	399	-	-	-	-	-	-	-	-	-	9,348	5,000	187%
<b>Sub Total</b>	3,674	5,948	1,976	-	-	-	-	-	-	-	-	-	11,599	110,000	11%
<b>Total Intergovernmental Revenue</b>	<b>2,903,395</b>	<b>1,423,550</b>	<b>1,392,020</b>	-	-	-	-	-	-	-	-	-	<b>5,718,966</b>	<b>33,855,141</b>	<b>17%</b>
<b>Licenses &amp; Permits</b>															
<b>Business</b>															
Business Licenses	25,904	24,943	17,950	-	-	-	-	-	-	-	-	-	68,796	104,025	66%
Taxi Cab Licensing	110	-	55	-	-	-	-	-	-	-	-	-	165	2,500	7%
<b>Sub Total</b>	26,014	24,943	18,005	-	-	-	-	-	-	-	-	-	68,961	106,525	65%
<b>Nonbusiness</b>															
Lawn Parking	170	225	180	-	-	-	-	-	-	-	-	-	575	10,000	6%
Engineering	18,135	2,335	4,305	-	-	-	-	-	-	-	-	-	24,775	140,000	18%
Right-of-Way Closures	100	100	150	-	-	-	-	-	-	-	-	-	350	1,500	23%
Park Food Sales Permit	-	53	26	-	-	-	-	-	-	-	-	-	79	-	NA
Fire Dept-Building Plan Review	1,963	1,711	1,768	-	-	-	-	-	-	-	-	-	5,442	24,000	23%
Building Department	191,978	118,112	142,759	-	-	-	-	-	-	-	-	-	452,849	1,562,200	29%
SBARC - Pet Licenses	2,175	2,885	1,735	-	-	-	-	-	-	-	-	-	6,795	37,000	18%
<b>Sub Total</b>	214,521	125,421	150,924	-	-	-	-	-	-	-	-	-	490,865	1,774,700	28%
<b>Total Licenses &amp; Permits</b>	<b>240,534</b>	<b>150,364</b>	<b>168,928</b>	-	-	-	-	-	-	-	-	-	<b>559,826</b>	<b>1,881,225</b>	<b>30%</b>

City of South Bend  
Revenue by Type Report

Period Ending: March 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>General Government</b>															
Plan Commission Charges	100	150	350	-	-	-	-	-	-	-	-	-	600	4,100	15%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	140	80	120	-	-	-	-	-	-	-	-	-	340	2,000	17%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	240	230	470	-	-	-	-	-	-	-	-	-	940	7,300	13%
<b>Public Safety</b>															
Accident Report Copies	6,350	6,597	6,362	-	-	-	-	-	-	-	-	-	19,310	81,000	24%
Traffic Signal Maintenance	4,981	2,668	4,753	-	-	-	-	-	-	-	-	-	12,402	150,000	8%
EMS Special Event Coverage	698	957	-	-	-	-	-	-	-	-	-	-	1,656	150,000	1%
Regional Academy Tuition	3,350	6,700	1,700	-	-	-	-	-	-	-	-	-	11,750	20,000	59%
River Rescue School Tuition	27,750	10,400	6,750	-	-	-	-	-	-	-	-	-	44,900	90,000	50%
Fire Training Center Tuition	43,020	-	-	-	-	-	-	-	-	-	-	-	43,020	50,000	86%
Emergency Medical Service	319,776	377,033	345,688	-	-	-	-	-	-	-	-	-	1,042,497	3,000,000	35%
Medicaid Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	443,000	0%
EMS for County	168,446	168,446	168,446	-	-	-	-	-	-	-	-	-	505,338	2,021,345	25%
Hazmat Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Police Special Event Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Crime Lab Services	525	6,975	331	-	-	-	-	-	-	-	-	-	7,831	10,000	78%
EMS Late Payment Interest	-	6,177	563	-	-	-	-	-	-	-	-	-	6,740	15,000	45%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
<b>Sub Total</b>	574,896	585,954	534,593	-	-	-	-	-	-	-	-	-	1,695,443	6,055,845	28%
<b>Culture &amp; Recreation</b>															
Morris Performing Arts Center	12,523	5,993	26,059	-	-	-	-	-	-	-	-	-	44,576	1,517,795	3%
Palais Royale Ballroom	15,558	13,434	21,743	-	-	-	-	-	-	-	-	-	50,735	166,840	30%
Parks & Recreation	325,520	140,280	170,183	-	-	-	-	-	-	-	-	-	635,982	2,856,696	22%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
Century Center	177,285	166,851	117,156	-	-	-	-	-	-	-	-	-	461,293	3,167,000	15%
<b>Sub Total</b>	530,886	326,559	335,142	-	-	-	-	-	-	-	-	-	1,192,586	7,733,331	15%
<b>Highways &amp; Streets</b>															
Sale of Signs/Materials	-	195	-	-	-	-	-	-	-	-	-	-	195	3,300	6%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
<b>Sub Total</b>	-	195	-	-	-	-	-	-	-	-	-	-	195	4,800	4%
<b>Sanitation</b>															
Trash Collection/Residential	531,644	530,672	540,430	-	-	-	-	-	-	-	-	-	1,602,746	6,342,000	25%
Trash Collection/Commercial	11,479	11,094	11,345	-	-	-	-	-	-	-	-	-	33,918	134,654	25%
Trash Collection/Apt 2 Units	4,334	4,391	4,440	-	-	-	-	-	-	-	-	-	13,165	56,106	23%
Trash Collection/Apt 3 Units	2,047	2,087	2,121	-	-	-	-	-	-	-	-	-	6,255	25,809	24%
Trash Collection/Apt 4 Units	2,632	2,691	2,706	-	-	-	-	-	-	-	-	-	8,028	31,419	26%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	50,495	0%
Trash Collection/Special Pickup	1,900	1,843	2,080	-	-	-	-	-	-	-	-	-	5,823	32,000	18%
Trash Collection/Yard Waste Pickup	40	20	-	-	-	-	-	-	-	-	-	-	60	600	10%
Misc/Additional Trash Totes	(532)	(1,378)	(166)	-	-	-	-	-	-	-	-	-	(2,076)	-	NA
Misc/Return Trip Customer Error	810	760	830	-	-	-	-	-	-	-	-	-	2,400	13,200	18%
Misc/Contamination Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	1,300	0%
Misc/Tote Replacement Fee	240	650	500	-	-	-	-	-	-	-	-	-	1,390	5,000	28%
Misc/Trash Start Fee	3,950	3,290	4,050	-	-	-	-	-	-	-	-	-	11,290	40,800	28%
Misc/Yard Waste Totes	125	117	128	-	-	-	-	-	-	-	-	-	370	738,720	0%
<b>Sub Total</b>	558,669	556,236	568,464	-	-	-	-	-	-	-	-	-	1,683,369	7,472,103	23%

City of South Bend  
Revenue by Type Report

Period Ending: March 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Utilities - Water</b>															
Metered Sales/Residential	694,651	611,305	632,763	-	-	-	-	-	-	-	-	-	1,938,719	8,875,582	22%
Metered Sales/Commercial	196,288	182,749	195,827	-	-	-	-	-	-	-	-	-	574,864	2,817,358	20%
Metered Sales/Industrial	32,940	30,968	32,184	-	-	-	-	-	-	-	-	-	96,091	539,299	18%
Metered Sales/Multi Family	108,722	95,633	101,723	-	-	-	-	-	-	-	-	-	306,078	1,345,941	23%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	7,775	0%
Metered Sales/Institution	11,783	11,259	10,983	-	-	-	-	-	-	-	-	-	34,025	145,898	23%
Public Fire Protection	216,114	211,219	219,613	-	-	-	-	-	-	-	-	-	646,945	2,835,874	23%
Private Fire Protection	38,792	38,846	40,153	-	-	-	-	-	-	-	-	-	117,792	533,279	22%
Sales to Public Authorities	30,852	31,072	31,366	-	-	-	-	-	-	-	-	-	93,289	314,117	30%
Irrigation Sales	(2,100)	203	494	-	-	-	-	-	-	-	-	-	(1,402)	1,504,848	0%
Other Water/Misc Service	34,181	28,480	29,304	-	-	-	-	-	-	-	-	-	91,965	517,040	18%
Backflow Prevention Insp.	10,150	15,600	18,425	-	-	-	-	-	-	-	-	-	44,175	176,827	25%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	150	-	525	-	-	-	-	-	-	-	-	-	675	5,000	14%
Penalties (Forfeit Disc.)	6,707	9,199	8,568	-	-	-	-	-	-	-	-	-	24,474	44,000	56%
Water Leak Insurance	90,788	86,435	88,736	-	-	-	-	-	-	-	-	-	265,959	1,156,387	23%
System Development Fee	436	436	2,146	-	-	-	-	-	-	-	-	-	3,017	210,000	1%
<b>Sub Total</b>	<b>1,470,453</b>	<b>1,353,404</b>	<b>1,412,809</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,236,666</b>	<b>21,029,225</b>	<b>20%</b>
<b>Utilities - Sewage</b>															
Metered Sales/Residential	1,851,371	1,757,666	1,791,030	-	-	-	-	-	-	-	-	-	5,400,067	20,854,234	26%
Metered Sales/Commercial	685,294	680,195	676,739	-	-	-	-	-	-	-	-	-	2,042,228	7,879,559	26%
Metered Sales/Industrial	428,166	479,201	471,918	-	-	-	-	-	-	-	-	-	1,379,284	5,617,830	25%
Metered Sales/Multi Family	269,061	251,003	261,460	-	-	-	-	-	-	-	-	-	781,523	3,278,502	24%
Metered Sales/Institution	30,121	28,177	27,816	-	-	-	-	-	-	-	-	-	86,114	311,631	28%
Sales to Public Authority	83,134	84,117	83,895	-	-	-	-	-	-	-	-	-	251,146	1,169,653	21%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	265,919	0%
Penalties (Forfeit Disc.)	40,991	51,306	49,456	-	-	-	-	-	-	-	-	-	141,753	353,894	40%
Dumping Fees	4,340	2,205	1,435	-	-	-	-	-	-	-	-	-	7,980	23,921	33%
Laboratory Service Fees	-	1,950	1,800	-	-	-	-	-	-	-	-	-	3,750	1,622	231%
Discharge Permit Fees	1,010	1,000	-	-	-	-	-	-	-	-	-	-	2,010	5,949	34%
System Development Fee	19	1,050	5,172	-	-	-	-	-	-	-	-	-	6,240	339,000	2%
Sewer Repair Insurance	50,366	48,031	49,354	-	-	-	-	-	-	-	-	-	147,751	579,500	25%
Sewer Repair Deductible	9,061	9,352	9,697	-	-	-	-	-	-	-	-	-	28,109	80,000	35%
UAP Assistance Fee	78,831	78,093	78,387	-	-	-	-	-	-	-	-	-	235,311	840,000	28%
UAP Credit (Contra)	(75,240)	(78,049)	(68,540)	-	-	-	-	-	-	-	-	-	(221,828)	(840,000)	26%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	21,817	21,343	21,882	-	-	-	-	-	-	-	-	-	65,042	-	NA
<b>Sub Total</b>	<b>3,478,341</b>	<b>3,416,640</b>	<b>3,461,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,356,480</b>	<b>40,761,214</b>	<b>25%</b>
<b>Utilities - Other</b>															
Storm Water Fees	88,428	84,827	86,363	-	-	-	-	-	-	-	-	-	259,619	1,147,200	23%
Clean Air/ReLeaf (Leaf Pickup)	38,665	37,095	37,786	-	-	-	-	-	-	-	-	-	113,546	451,610	25%
<b>Sub Total</b>	<b>127,093</b>	<b>121,922</b>	<b>124,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>373,165</b>	<b>1,598,810</b>	<b>23%</b>
<b>Organic Resources</b>															
Yard Waste Drop-Off	1,781	24,253	4,062	-	-	-	-	-	-	-	-	-	30,097	94,528	32%
Mulch/Compost Sales	720	456	570	-	-	-	-	-	-	-	-	-	1,746	62,058	3%
<b>Sub Total</b>	<b>2,501</b>	<b>24,709</b>	<b>4,632</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,843</b>	<b>156,586</b>	<b>20%</b>

City of South Bend  
Revenue by Type Report

Period Ending: March 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Animal Resource Center</b>															
Pet Impound Reclaim Fee	200	75	460	-	-	-	-	-	-	-	-	-	735	6,300	12%
Pet Adoption Fees	1,852	1,955	1,105	-	-	-	-	-	-	-	-	-	4,912	25,000	20%
Pick Up Fees	80	-	120	-	-	-	-	-	-	-	-	-	200	500	40%
Pet Micro Chipping	260	160	420	-	-	-	-	-	-	-	-	-	840	3,600	23%
Vet Expenses	55	68	90	-	-	-	-	-	-	-	-	-	213	3,100	7%
Pet Euthanasia	-	80	-	-	-	-	-	-	-	-	-	-	80	100	80%
Animal Surrenders	1,046	680	780	-	-	-	-	-	-	-	-	-	2,506	8,000	31%
Cremation	371	746	153	-	-	-	-	-	-	-	-	-	1,270	2,200	58%
Rabies Specimen Prep	30	-	180	-	-	-	-	-	-	-	-	-	210	500	42%
Boarding	45	150	100	-	-	-	-	-	-	-	-	-	295	1,000	30%
<b>Sub Total</b>	<b>3,939</b>	<b>3,914</b>	<b>3,408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,261</b>	<b>50,300</b>	<b>22%</b>
<b>Other</b>															
DCI Staff Contracts	12,500	-	58,250	-	-	-	-	-	-	-	-	-	70,750	1,428,543	5%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	42,792	138,990	76,640	-	-	-	-	-	-	-	-	-	258,422	1,039,750	25%
Parking-Century Center	15,810	12,030	20,965	-	-	-	-	-	-	-	-	-	48,805	110,000	44%
Central Services-Internal Customers	670,184	685,730	840,235	-	-	-	-	-	-	-	-	-	2,196,150	9,835,779	22%
Central Services-External Customers	21,741	11,415	36,368	-	-	-	-	-	-	-	-	-	69,524	426,128	16%
Employee & Employer Assessments	1,807,274	1,453,301	1,442,203	-	-	-	-	-	-	-	-	-	4,702,777	16,845,546	28%
<b>Sub Total</b>	<b>2,570,301</b>	<b>2,301,466</b>	<b>2,474,661</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,346,428</b>	<b>29,685,746</b>	<b>25%</b>
<b>Total Charges for Services</b>	<b>9,317,319</b>	<b>8,691,228</b>	<b>8,919,828</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,928,376</b>	<b>114,555,260</b>	<b>24%</b>

**Fines, Forfeitures, & Fees**

<b>General</b>															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Court Fees	1,851	1,851	-	-	-	-	-	-	-	-	-	-	3,702	10,000	37%
Plan Commission Application Fee	2,550	-	3,100	-	-	-	-	-	-	-	-	-	5,650	23,250	24%
Zoning Appeals Application Fee	400	1,550	3,725	-	-	-	-	-	-	-	-	-	5,675	11,250	50%
Zoning Admin Fees	1,350	910	1,800	-	-	-	-	-	-	-	-	-	4,060	13,950	29%
Zoning Admin Fines	270	680	900	-	-	-	-	-	-	-	-	-	1,850	-	NA
Tax Abatement Admin Fees	-	250	4,129	-	-	-	-	-	-	-	-	-	4,379	10,000	44%
Test Filling Fees	1,250	400	1,550	-	-	-	-	-	-	-	-	-	3,200	8,000	40%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>7,671</b>	<b>5,641</b>	<b>15,204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,516</b>	<b>81,950</b>	<b>35%</b>
<b>Code Enforcement</b>															
Vacant Bldg Registration	300	-	1,348	-	-	-	-	-	-	-	-	-	1,648	12,900	13%
Landlord Registration Fee	20	105	110	-	-	-	-	-	-	-	-	-	235	-	NA
Rental Unit Safety Fees	24,364	10,111	50,888	-	-	-	-	-	-	-	-	-	85,362	100,000	85%
Demolition & Boarding	3,902	13,443	2,141	-	-	-	-	-	-	-	-	-	19,486	45,000	43%
Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Environmental Violations	21,513	8,326	17,172	-	-	-	-	-	-	-	-	-	47,011	165,000	28%
Ordinance Violation	2,131	2,184	3,318	-	-	-	-	-	-	-	-	-	7,632	27,500	28%
Animal Ordinance Violation	15,700	19,287	2,333	-	-	-	-	-	-	-	-	-	37,320	25,000	149%
Forfeitures-Civil Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	117,500	0%
<b>Sub Total</b>	<b>67,929</b>	<b>53,455</b>	<b>77,309</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>198,694</b>	<b>504,900</b>	<b>39%</b>
<b>Parking</b>															
Street Parking Fines	3,305	3,665	4,300	-	-	-	-	-	-	-	-	-	11,270	55,500	20%

City of South Bend  
Revenue by Type Report

Period Ending: March 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>Public Safety</b>															
False Alarms Fine	8,452	10,639	4,825	-	-	-	-	-	-	-	-	-	23,916	80,000	30%
Noise Ordinance	75	640	2,675	-	-	-	-	-	-	-	-	-	3,390	1,000	339%
Curfew Violation	-	-	25	-	-	-	-	-	-	-	-	-	25	200	13%
Impound Towing Fees	640	810	640	-	-	-	-	-	-	-	-	-	2,090	10,000	21%
<b>Sub Total</b>	<b>9,167</b>	<b>12,089</b>	<b>8,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,421</b>	<b>91,200</b>	<b>32%</b>
<b>Total Fines, Forfeitures, &amp; Fees</b>	<b>88,073</b>	<b>74,850</b>	<b>104,979</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>267,901</b>	<b>733,550</b>	<b>37%</b>
<b>Other Income</b>															
<b>Miscellaneous Revenue</b>															
Miscellaneous Revenue	2,227	534	10,504	-	-	-	-	-	-	-	-	-	13,265	333,728	4%
Sale of Scrap Metal	40	2,511	5,752	-	-	-	-	-	-	-	-	-	8,303	21,425	39%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	80,242	0%
Origination Fees	-	-	12,426	-	-	-	-	-	-	-	-	-	12,426	7,000	178%
Loan Servicing Fees	6,126	10,825	14,107	-	-	-	-	-	-	-	-	-	31,058	15,000	207%
<b>Sub Total</b>	<b>8,393</b>	<b>13,870</b>	<b>42,789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,052</b>	<b>457,395</b>	<b>14%</b>
<b>Bank Account Interest</b>	<b>14,778</b>	<b>614,506</b>	<b>928,888</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,558,172</b>	<b>3,443,910</b>	<b>45%</b>
<b>Rental of Property</b>	<b>12,056</b>	<b>216</b>	<b>38,482</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,754</b>	<b>133,724</b>	<b>38%</b>
<b>Donations</b>	<b>1,483</b>	<b>1,084</b>	<b>1,546,317</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,548,883</b>	<b>7,603,000</b>	<b>20%</b>
<b>3rd Party Revenue</b>															
Cable TV Franchise Fees	26,616	-	-	-	-	-	-	-	-	-	-	-	26,616	680,000	4%
Video Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	135,000	0%
<b>Sub Total</b>	<b>26,616</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,616</b>	<b>815,000</b>	<b>3%</b>
<b>Total Other Income</b>	<b>63,326</b>	<b>629,675</b>	<b>2,556,475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,249,476</b>	<b>12,453,029</b>	<b>26%</b>
<b>Reimbursements</b>															
Miscellaneous Reimbursements	16,118	421,347	45,170	-	-	-	-	-	-	-	-	-	482,636	25,500	1893%
Insurance Claim	-	8,706	14,401	-	-	-	-	-	-	-	-	-	23,108	20,000	116%
IT Services	70,714	466	486	-	-	-	-	-	-	-	-	-	71,665	73,764	97%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	75	75	150	-	-	-	-	-	-	-	-	-	300	20,000	2%
Salary/Overtime Reimb	3,881	2,198	6,005	-	-	-	-	-	-	-	-	-	12,083	387,000	3%
Diesel Tax Rebate	3,041	2,910	-	-	-	-	-	-	-	-	-	-	5,951	50,000	12%
Pharmacy Rebates	-	200,670	35,378	-	-	-	-	-	-	-	-	-	236,048	375,000	63%
Beck's Lake Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>93,829</b>	<b>636,372</b>	<b>101,590</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>831,790</b>	<b>997,664</b>	<b>83%</b>
<b>Departmental Reimbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NA</b>
<b>Total Reimbursements</b>	<b>93,829</b>	<b>636,372</b>	<b>101,590</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>831,790</b>	<b>997,664</b>	<b>83%</b>
<b>Other Sources</b>															
<b>Interfund Transfers &amp; Fixed Cost Allocations</b>															
Interfund Transfers In	18,748,229	848,813	1,868,581	-	-	-	-	-	-	-	-	-	21,465,624	62,287,807	34%
PILOT	3,047,797	-	-	-	-	-	-	-	-	-	-	-	3,047,797	6,095,594	50%
Administration Cost Allocation	752,500	752,500	752,500	-	-	-	-	-	-	-	-	-	2,257,500	9,030,000	25%
IT Cost Allocation	832,569	832,569	832,569	-	-	-	-	-	-	-	-	-	2,497,706	9,990,823	25%
Liability Insurance Allocation	298,583	298,583	298,583	-	-	-	-	-	-	-	-	-	895,750	3,583,000	25%
Payroll Cost Allocation	196,640	196,640	196,640	-	-	-	-	-	-	-	-	-	589,920	2,359,679	25%
Facilities Management Allocation	13,333	13,333	13,333	-	-	-	-	-	-	-	-	-	40,000	160,000	25%
Utility Customer Service Mgmt Allocatic	128,007	128,007	128,007	-	-	-	-	-	-	-	-	-	384,022	1,536,089	25%
<b>Sub Total</b>	<b>24,017,659</b>	<b>3,070,446</b>	<b>4,090,214</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,178,319</b>	<b>95,042,992</b>	<b>33%</b>

City of South Bend  
Revenue by Type Report

Period Ending: March 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Other Sources</b>															
<b>Sale of Assets</b>															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Issuance of Debt</b>															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	5,558,000	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	5,558,000	0%
<b>Refunds</b>															
Refunds	46,164	23,723	10,312	-	-	-	-	-	-	-	-	-	80,199	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	46,164	23,723	10,312	-	-	-	-	-	-	-	-	-	80,199	10,000	802%
<b>Other</b>															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	229,965	-	-	-	-	-	-	-	-	-	-	229,965	464,882	49%
Interfund Loan - Interest Income	-	16,699	-	-	-	-	-	-	-	-	-	-	16,699	28,446	59%
Other Loan - Principal Income	122	97,946	67,151	-	-	-	-	-	-	-	-	-	165,219	10,000	1652%
Other Loan - Interest Income	326,503	27,478	(314,769)	-	-	-	-	-	-	-	-	-	39,212	152,300	26%
<b>Sub Total</b>	326,625	372,088	(247,618)	-	-	-	-	-	-	-	-	-	451,095	655,628	69%
<b>Total Other Sources</b>	<b>24,390,449</b>	<b>3,466,257</b>	<b>3,852,908</b>	-	-	-	-	-	-	-	-	-	<b>31,709,614</b>	<b>101,266,620</b>	<b>31%</b>
<b>Revenue Total</b>	<b>37,096,924</b>	<b>19,004,424</b>	<b>19,062,795</b>	-	-	-	-	-	-	-	-	-	<b>75,164,143</b>	<b>379,765,994</b>	<b>20%</b>



City of South Bend  
Expenditures by Activity

Period Ending: March 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>General Fund</b>																
<b>General Government</b>																
Mayor	101	84,201	86,843	110,748	-	-	-	-	-	-	-	-	-	281,792	1,101,236	26%
Community Initiatives	101	27,777	30,617	39,793	-	-	-	-	-	-	-	-	-	98,187	191	51407%
Community Police Review Office	101	-	-	-	-	-	-	-	-	-	-	-	-	-	96,012	0%
Clerk	101	48,714	41,280	54,349	-	-	-	-	-	-	-	-	-	144,343	597,097	24%
Common Council	101	49,464	44,285	54,628	-	-	-	-	-	-	-	-	-	148,378	677,393	22%
General City	101	2,760,676	456,180	1,853,261	-	-	-	-	-	-	-	-	-	5,070,117	31,784,740	16%
Controller' Office	101	181,811	173,740	247,313	-	-	-	-	-	-	-	-	-	602,863	2,794,343	22%
Human Resources	101	62,349	57,795	78,923	-	-	-	-	-	-	-	-	-	199,066	889,893	22%
Diversity & Inclusion	101	29,391	37,946	40,265	-	-	-	-	-	-	-	-	-	107,603	781,954	14%
Human Rights	101	18,649	26,530	20,804	-	-	-	-	-	-	-	-	-	65,983	489,302	13%
Legal	101	122,378	115,469	169,960	-	-	-	-	-	-	-	-	-	407,807	1,823,153	22%
Engineering	101	312,500	-	312,500	-	-	-	-	-	-	-	-	-	625,000	3,750,000	17%
<b>Sub Total</b>		3,697,909	1,070,686	2,982,544	-	-	-	-	-	-	-	-	-	7,751,139	44,785,314	17%
<b>Public Works</b>																
Engineering	101	232,971	243,298	395,363	-	-	-	-	-	-	-	-	-	871,632	3,939,260	22%
<b>Sub Total</b>		232,971	243,298	395,363	-	-	-	-	-	-	-	-	-	871,632	3,939,260	22%
<b>Public Safety</b>																
Police	101	3,133,453	3,353,442	3,928,372	-	-	-	-	-	-	-	-	-	10,415,268	38,690,281	27%
Crime Lab	101	66,888	69,527	86,730	-	-	-	-	-	-	-	-	-	223,145	891,942	25%
Fire	101	2,903,020	2,517,078	3,219,315	-	-	-	-	-	-	-	-	-	8,639,413	30,061,471	29%
EMS	101	59,937	65,543	54,701	-	-	-	-	-	-	-	-	-	180,180	957,768	19%
Fire Training Center	101	4,010	7,894	8,262	-	-	-	-	-	-	-	-	-	20,165	154,934	13%
<b>Sub Total</b>		6,167,307	6,013,484	7,297,380	-	-	-	-	-	-	-	-	-	19,478,171	70,756,394	28%
<b>Community Investment</b>																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
<b>Sub Total</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
<b>Arts &amp; Culture</b>																
Morris Performing Arts Center	101	184	-	-	-	-	-	-	-	-	-	-	-	184	184	100%
Palais Royale Ballroom	101	18,373	19,787	14,425	-	-	-	-	-	-	-	-	-	52,585	231,009	23%
<b>Sub Total</b>		18,556	19,787	14,425	-	-	-	-	-	-	-	-	-	52,769	231,193	23%
<b>Total General Fund</b>		<b>10,116,745</b>	<b>7,347,255</b>	<b>10,689,711</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,153,710</b>	<b>119,745,162</b>	<b>24%</b>
<b>Venues, Parks &amp; Arts</b>																
<b>Parks &amp; Recreation</b>																
Park Administration	201	77,439	78,742	99,027	-	-	-	-	-	-	-	-	-	255,208	1,017,903	25%
Park Maintenance	201	668,268	626,984	831,839	-	-	-	-	-	-	-	-	-	2,127,091	10,205,628	21%
Golf Courses	201	87,687	109,759	162,107	-	-	-	-	-	-	-	-	-	359,554	2,261,868	16%
Recreational Experiences	201	219,341	157,963	200,834	-	-	-	-	-	-	-	-	-	578,138	2,891,486	20%
Community Programming	201	89,424	85,655	121,591	-	-	-	-	-	-	-	-	-	296,670	1,755,502	17%
Park Projects & Capital	201	-	16,514	82,003	-	-	-	-	-	-	-	-	-	98,516	7,841,468	1%
Potawatomi Zoo	201	300,181	181	181	-	-	-	-	-	-	-	-	-	300,544	602,174	50%
Park Debt	201	-	4,950	-	-	-	-	-	-	-	-	-	-	4,950	5,500	90%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	1,025	2,745	-	-	-	-	-	-	-	-	-	3,770	25,474	15%
Professional Sports Convention Dev. Area	413	440,165	251,064	1,292,786	-	-	-	-	-	-	-	-	-	1,984,015	2,822,876	70%
Morris PAC Improvement	416	35,764	-	68,148	-	-	-	-	-	-	-	-	-	103,912	1,926,966	5%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Morris Performing Arts Center Operations	602	122,395	112,770	127,958	-	-	-	-	-	-	-	-	-	363,123	1,572,768	23%
<b>Sub Total</b>		2,123,096	1,493,676	3,065,083	-	-	-	-	-	-	-	-	-	6,681,856	34,228,781	20%

City of South Bend  
Expenditures by Activity

Period Ending: March 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Parking Garages</b>																
Parking Enforcement	601	-	-	-	-	-	-	-	-	-	-	-	-	-	300	0%
Parking General Operations	601	26,829	32,067	42,784	-	-	-	-	-	-	-	-	-	101,679	498,539	20%
Main Street Garage	601	9,435	18,348	15,230	-	-	-	-	-	-	-	-	-	43,013	210,766	20%
Leighton Plaza Garage	601	21,336	12,997	12,372	-	-	-	-	-	-	-	-	-	46,705	202,179	23%
Wayne Street Garage	601	6,099	5,881	10,898	-	-	-	-	-	-	-	-	-	22,878	148,884	15%
<b>Sub Total</b>		63,699	69,293	81,284	-	-	-	-	-	-	-	-	-	214,275	1,060,668	20%
<b>Century Center</b>																
Century Center Operations	670	288,816	342,557	400,058	-	-	-	-	-	-	-	-	-	1,031,432	4,660,608	22%
Century Center Capital	671	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Century Center Energy Saving	672	-	-	-	-	-	-	-	-	-	-	-	-	-	397,959	0%
<b>Sub Total</b>		288,816	342,557	400,058	-	-	-	-	-	-	-	-	-	1,031,432	5,093,567	20%
<b>Total Venues, Parks &amp; Arts</b>		<b>2,475,611</b>	<b>1,905,526</b>	<b>3,546,425</b>	-	-	-	-	-	-	-	-	-	<b>7,927,563</b>	<b>40,383,016</b>	20%
<b>Public Safety</b>																
<b>Police Department</b>																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	37,524	18,213	39,647	-	-	-	-	-	-	-	-	-	95,383	841,148	11%
Public Safety Local Income Tax - Police	249	-	-	365,329	-	-	-	-	-	-	-	-	-	365,329	4,749,279	8%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	39,894	-	-	-	-	-	-	-	-	-	39,894	46,000	87%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		37,524	18,213	444,870	-	-	-	-	-	-	-	-	-	500,606	5,708,427	9%
<b>Fire Department</b>																
Public Safety Local Income Tax - Fire	249	-	-	365,329	-	-	-	-	-	-	-	-	-	365,329	4,749,279	8%
Fire Department Capital	287	1,816,589	-	49,019	-	-	-	-	-	-	-	-	-	1,865,607	7,783,132	24%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	-	5,279	9,991	-	-	-	-	-	-	-	-	-	15,270	91,800	17%
<b>Sub Total</b>		1,816,589	5,279	424,339	-	-	-	-	-	-	-	-	-	2,246,207	12,634,211	18%
<b>Total Public Safety</b>		<b>1,854,112</b>	<b>23,491</b>	<b>869,209</b>	-	-	-	-	-	-	-	-	-	<b>2,746,813</b>	<b>18,342,638</b>	15%
<b>Public Works</b>																
<b>Streets</b>																
Motor Vehicle Highway	202	1,325,979	829,052	835,492	-	-	-	-	-	-	-	-	-	2,990,524	15,888,888	19%
Local Road & Street	251	28,036	16,900	59,081	-	-	-	-	-	-	-	-	-	104,017	6,456,693	2%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	246,173	0%
Local Road & Bridge Grant	265	105,996	-	-	-	-	-	-	-	-	-	-	-	105,996	3,328,691	3%
MVH Restricted Fund	266	141,999	24,541	207,405	-	-	-	-	-	-	-	-	-	373,945	4,589,890	8%
Major Moves	412	74	8,303	-	-	-	-	-	-	-	-	-	-	8,377	1,713,761	0%
Project ReLeaf	655	28,660	3,009	28,930	-	-	-	-	-	-	-	-	-	60,600	439,485	14%
<b>Sub Total</b>		1,630,744	881,805	1,130,909	-	-	-	-	-	-	-	-	-	3,643,457	32,663,581	11%
<b>Solid Waste</b>																
Solid Waste Operations	610	782,119	544,465	593,729	-	-	-	-	-	-	-	-	-	1,920,314	7,489,964	26%
Solid Waste Capital	611	281,052	-	-	-	-	-	-	-	-	-	-	-	281,052	3,986,599	7%
<b>Sub Total</b>		1,063,171	544,465	593,729	-	-	-	-	-	-	-	-	-	2,201,366	11,476,563	19%
<b>Water Works</b>																
Water Works Operations	620	2,057,552	1,156,173	1,288,970	-	-	-	-	-	-	-	-	-	4,502,694	23,142,772	19%
Water Works Capital	622	1,151,092	322,131	-	-	-	-	-	-	-	-	-	-	1,473,223	29,174,619	5%
Water Works Sinking (Debt Service)	625	-	600	-	-	-	-	-	-	-	-	-	-	600	2,753,663	0%
<b>Sub Total</b>		3,208,644	1,478,903	1,288,970	-	-	-	-	-	-	-	-	-	5,976,517	53,071,054	11%

City of South Bend  
Expenditures by Activity

Period Ending: March 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Wastewater/Sewer/Organic Resources</b>																
Sewer Repair Insurance	640	86,481	69,569	91,248	-	-	-	-	-	-	-	-	-	247,299	821,056	30%
Sewer Division	641	602,084	1,091,427	549,754	-	-	-	-	-	-	-	-	-	2,243,264	8,292,462	27%
Concrete Crew	641	48,977	48,621	52,649	-	-	-	-	-	-	-	-	-	150,247	590,284	25%
Wastewater Operations	641	3,533,251	1,125,186	1,401,077	-	-	-	-	-	-	-	-	-	6,059,514	31,800,477	19%
Organic Resources	641	74,879	101,942	105,717	-	-	-	-	-	-	-	-	-	282,538	1,499,737	19%
Sewage Works Capital	642	437,852	164,490	2,125	-	-	-	-	-	-	-	-	-	604,467	44,030,845	1%
Sewage Works Sinking (Debt Service)	649	-	1,300	-	-	-	-	-	-	-	-	-	-	1,300	9,773,347	0%
<b>Sub Total</b>		<b>4,783,525</b>	<b>2,602,534</b>	<b>2,202,570</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,588,629</b>	<b>96,808,208</b>	<b>10%</b>
<b>Storm Water Fees</b>																
Storm Sewer Fund	667	18,239	79,323	57,231	-	-	-	-	-	-	-	-	-	154,792	2,311,084	7%
<b>Sub Total</b>		<b>18,239</b>	<b>79,323</b>	<b>57,231</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>154,792</b>	<b>2,311,084</b>	<b>7%</b>
<b>Total Public Works</b>		<b>10,704,323</b>	<b>5,587,030</b>	<b>5,273,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,564,762</b>	<b>198,330,490</b>	<b>11%</b>
<b>Department of Community Investment</b>																
Studebaker/Oliver Revitalizing Grant	209	7,838	1,104	-	-	-	-	-	-	-	-	-	-	8,941	74,550	12%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	374,599	0%
DCI Operating	211	361,753	325,220	443,690	-	-	-	-	-	-	-	-	-	1,130,663	4,901,089	23%
DCI Grants	212	273,574	7,197	261,262	-	-	-	-	-	-	-	-	-	542,034	12,085,586	4%
Unsafe Building	219	-	3,420	1,100	-	-	-	-	4,520	-	-	-	-	23,000	20%	
Rental Units Regulation	221	4,956	5,011	6,922	-	-	-	-	-	-	-	-	-	16,888	153,686	11%
Neighborhood Services & Enforcement	230	277,183	180,417	285,890	-	-	-	-	-	-	-	-	-	743,491	5,436,446	14%
Animal Resource Center	230	92,737	95,820	102,898	-	-	-	-	-	-	-	-	-	291,455	1,269,452	23%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	116,375	119,423	711,785	-	-	-	-	-	-	-	-	-	947,583	2,375,557	40%
Industrial Revolving Fund	754	17,135	1,857	15,588	-	-	-	-	-	-	-	-	-	34,581	823,320	4%
<b>Total Dept of Community Investment</b>		<b>1,151,551</b>	<b>739,471</b>	<b>1,829,135</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,720,157</b>	<b>27,517,286</b>	<b>14%</b>
<b>Capital &amp; Debt Service Funds</b>																
2017 Park Bond Debt Service	312	580,233	-	-	-	-	-	-	-	-	-	-	-	580,233	1,179,167	49%
2018 Fire Station #9 Debt Service	350	169,716	-	-	-	-	-	-	-	-	-	-	-	169,716	342,856	50%
Local Income Tax - Certified Shares	404	13,763,313	22,634	4,178	-	-	-	-	-	-	-	-	-	13,790,124	15,467,607	89%
Cumulative Capital Development	406	69,770	-	41,667	-	-	-	-	-	-	-	-	-	111,436	761,015	15%
Cumulative Capital Improvement	407	25,996	-	25,000	-	-	-	-	-	-	-	-	-	50,996	450,996	11%
Local Income Tax - Economic Develop.	408	2,054,590	1,014,390	1,042,616	-	-	-	-	-	-	-	-	-	4,111,597	27,365,060	15%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	168,483	372,399	520,989	-	-	-	-	-	-	-	-	-	1,061,872	4,467,628	24%
2021 Infrastructure Bond Capital	455	16,923	9,300	-	-	-	-	-	-	-	-	-	-	26,223	2,054,148	1%
2017 Park Bond Capital	471	6,973	229,578	134,284	-	-	-	-	-	-	-	-	-	370,835	1,556,352	24%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	24	1,421,678	-	-	-	-	-	-	-	-	-	-	1,421,702	3,237,507	44%
South Bend Building Corporation	755	-	1,622,684	-	-	-	-	-	-	-	-	-	-	1,622,684	1,423,143	114%
2015 Smart Streets Bond Debt Service	756	-	852,884	-	-	-	-	-	-	-	-	-	-	852,884	1,709,669	50%
2015 Park Bond Debt Service	757	-	188,691	-	-	-	-	-	-	-	-	-	-	188,691	375,582	50%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	964,625	-	-	-	-	-	-	-	-	-	-	964,625	1,929,875	50%
<b>Total Capital &amp; Debt Service</b>		<b>16,856,020</b>	<b>6,698,864</b>	<b>1,768,734</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,323,618</b>	<b>62,320,604</b>	<b>41%</b>
<b>Internal Service Funds</b>																
<b>Central Services</b>																
Equipment Services	222	878,514	833,515	814,408	-	-	-	-	-	-	-	-	-	2,526,437	9,696,834	26%
Radio Shop	222	16,325	16,796	21,790	-	-	-	-	-	-	-	-	-	54,911	306,853	18%
Building Maintenance	222	18,731	18,353	25,398	-	-	-	-	-	-	-	-	-	62,482	230,883	27%
Facilities Management	222	11,841	11,997	14,716	-	-	-	-	-	-	-	-	-	38,554	156,087	25%
Central Services Capital	222	14,617	18,816	-	-	-	-	-	-	-	-	-	-	33,433	330,962	10%
<b>Subtotal</b>		<b>940,028</b>	<b>899,478</b>	<b>876,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,715,817</b>	<b>10,721,619</b>	<b>25%</b>

City of South Bend  
Expenditures by Activity

Period Ending: March 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Liability Insurance</b>																
Business Insurance	226	40,412	25,717	-	-	-	-	-	-	-	-	-	-	66,129	1,318,484	5%
Liability Insurance	226	54,429	51,031	88,474	-	-	-	-	-	-	-	-	-	193,934	1,650,285	12%
Workers Compensation	226	224,153	24,421	158,260	-	-	-	-	-	-	-	-	-	406,833	1,268,000	32%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	102,845	0%
<b>Subtotal</b>		318,994	101,169	246,734	-	-	-	-	-	-	-	-	-	666,897	4,339,614	15%
IT / Innovation /311 Call Center	279	937,354	869,860	966,583	-	-	-	-	-	-	-	-	-	2,773,798	10,845,300	26%
Self-Funded Employee Benefits	711	1,238,262	2,269,337	2,368,338	-	-	-	-	-	-	-	-	-	5,875,937	20,137,218	29%
Unemployment Compensation	713	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	0%
Parental Leave	714	4,787	10,048	20,745	-	-	-	-	-	-	-	-	-	35,581	253,846	14%
<b>Total Internal Service Funds</b>		<b>3,439,425</b>	<b>4,149,893</b>	<b>4,478,712</b>	-	-	-	-	-	-	-	-	-	<b>12,068,030</b>	<b>46,377,596</b>	<b>26%</b>
<b>Other</b>																
<b>Miscellaneous</b>																
Gift, Donation, Bequest	217	10,164	28,996	19,259	-	-	-	-	-	-	-	-	-	58,419	188,685	31%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Human Rights Federal Grants	258	4,000	2,438	35,017	-	-	-	-	-	-	-	-	-	41,456	256,015	16%
American Rescue Plan	263	17,092	118,567	249,390	-	-	-	-	-	-	-	-	-	385,049	10,291,678	4%
COVID-19 Response	264	4,720	(17,792)	62,396	-	-	-	-	-	-	-	-	-	49,324	641,483	8%
<b>Sub Total</b>		35,976	132,209	366,062	-	-	-	-	-	-	-	-	-	534,247	11,377,860	5%
<b>Fiduciary Funds</b>																
Fire Pension	701	339,129	348,854	351,411	-	-	-	-	-	-	-	-	-	1,039,394	4,593,840	23%
Police Pension	702	514,916	512,587	521,989	-	-	-	-	-	-	-	-	-	1,549,492	6,063,884	26%
<b>Sub Total</b>		854,046	861,440	873,400	-	-	-	-	-	-	-	-	-	2,588,886	10,657,724	24%
<b>Total Other</b>		<b>890,022</b>	<b>993,650</b>	<b>1,239,461</b>	-	-	-	-	-	-	-	-	-	<b>3,123,133</b>	<b>22,035,584</b>	<b>14%</b>
<b>Total Civil City</b>		<b>47,487,810</b>	<b>27,445,179</b>	<b>29,694,797</b>	-	-	-	-	-	-	-	-	-	<b>104,627,785</b>	<b>535,052,376</b>	<b>20%</b>
<b>Redevelopment Commission Controlled Funds</b>																
<b>Tax Increment Financing Funds</b>																
TIF River West Development Area	324	5,101,662	398,768	712,652	-	-	-	-	-	-	-	-	-	6,213,081	24,671,908	25%
TIF West Washington	422	-	-	-	-	-	-	-	-	-	-	-	-	-	232,753	0%
TIF River East Development Area	429	21,800	41,983	23,056	-	-	-	-	-	-	-	-	-	86,839	7,131,585	1%
TIF Southside Development #1	430	234,868	23,396	11,169	-	-	-	-	-	-	-	-	-	269,433	11,835,204	2%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	74,175	0%
TIF River East Residential Area	436	2,201,625	246,664	-	-	-	-	-	-	-	-	-	-	2,448,289	6,929,204	35%
<b>Sub Total</b>		7,559,955	710,812	746,876	-	-	-	-	-	-	-	-	-	9,017,643	50,874,829	18%
<b>Redevelopment Funds</b>																
Redevelopment General	433	423,167	11,153	6,789	-	-	-	-	-	-	-	-	-	441,108	1,592,366	28%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	-	-	-	-	-	-	-	-	-	-	-	2,194,506	0%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		423,167	11,153	6,789	-	-	-	-	-	-	-	-	-	441,108	3,786,872	12%
<b>Debt Service Funds</b>																
2019 South Shore Double Tracking Res.	352	-	514,500	-	-	-	-	-	-	-	-	-	-	514,500	1,030,125	50%
2020 TIF Library Bond Debt Reserve	353	8	-	-	-	-	-	-	-	-	-	-	-	8	-	NA
<b>Sub Total</b>		8	514,500	-	-	-	-	-	-	-	-	-	-	514,508	1,030,125	50%
<b>Total Redevelopment Funds</b>		<b>7,983,130</b>	<b>1,236,464</b>	<b>753,665</b>	-	-	-	-	-	-	-	-	-	<b>9,973,259</b>	<b>55,691,825</b>	<b>18%</b>
<b>Total Expenditures</b>		<b>55,470,940</b>	<b>28,681,643</b>	<b>30,448,462</b>	-	-	-	-	-	-	-	-	-	<b>114,601,045</b>	<b>590,744,201</b>	<b>19%</b>

City of South Bend  
Outstanding Debt

Fiscal Year 2023

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
<b>Civil City Debt</b>													
<b>Capital Leases</b>													
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	629,597	-	629,597	6,559	636,156	-
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2023	279	Monthly	297,967	39,358	-	39,358	671	40,029	-
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	110,221	-	110,221	2,649	112,870	-
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	43,761	-	43,761	2,761	46,522	-
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	458,520	-	303,944	8,732	312,676	154,576
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	11,041	-	11,041	401	11,442	-
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	37,169	-	37,169	1,858	39,028	-
187	2018 HP Computer Lease 21	2019	N/A	2023	279	Monthly	237,388	68,633	-	68,633	1,969	70,602	-
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	1,095	-	1,095	25	1,120	-
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	537	-	537	9	546	-
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	1,260	-	1,260	18	1,278	-
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	2,073	-	2,073	39	2,112	-
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	834	-	834	41	874	-
196	2019 HP Computer Lease 20	2019	N/A	2023	279	Monthly	24,205	7,426	-	7,426	242	7,668	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	13,608	-	6,569	975	7,543	7,039
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	13,923	-	9,403	450	9,853	4,520
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	49,312	-	13,085	1,041	14,126	36,228
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	1,614	-	1,614	13	1,627	-
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	4,723	-	2,280	338	2,618	2,443
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	12,019	-	6,860	323	7,184	5,159
207	2020 Dell Computer Equipment Lease 6	2020	N/A	2023	279	Annual	217,111	55,405	-	55,405	2,461	57,865	-
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	623	-	623	7	630	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	3,730,694	-	1,229,825	38,007	1,267,832	2,500,869
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	1,244	-	1,244	16	1,260	-
213	2021 Canon Copier Lease 9	2021	N/A	2023	279	Monthly	2,566	820	-	820	26	846	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	517,245	-	168,615	11,570	180,186	348,630
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	317,125	-	101,738	12,219	113,957	215,387
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	107,032	-	52,491	4,181	56,672	54,542
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,962,838	-	730,015	26,918	756,933	2,232,823
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	126,773	-	29,887	4,977	34,863	96,886
223	2022 Canon Copier Lease 10	2022	N/A	2023	279	Monthly	8,251	4,520	-	4,520	160	4,680	-
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	145,331	-	44,233	13,422	57,654	101,098
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	7,212,470	-	1,537,917	160,442	1,698,359	5,674,553
<b>Total Civil City Capital Lease Debt</b>							29,271,558	16,688,844	-	5,254,092	303,521	5,557,613	11,434,752

**City of South Bend  
Outstanding Debt**

**Fiscal Year 2023**

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
<b>Bonds</b>													
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	755	Biannual	21,335,000	770,000	-	770,000	9,625	779,625	-
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,690,000	-	325,000	154,395	479,395	2,365,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,885,000	-	420,000	155,400	575,400	3,465,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,685,000	-	405,000	157,361	562,361	4,280,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	14,205,000	-	1,220,000	352,980	1,572,980	12,985,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	1,420,000	-	705,000	27,548	732,548	715,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,715,000	-	265,000	133,980	398,980	3,450,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,595,199	-	148,053	51,370	199,423	1,447,146
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	4,080,000	-	120,000	68,691	188,691	3,960,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,220,000	-	290,000	36,600	326,600	930,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	23,585,000	-	760,000	1,169,875	1,929,875	22,825,000
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	10,515,000	-	865,000	314,165	1,179,165	9,650,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,190,000	-	215,000	127,856	342,856	3,975,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,810,000	-	200,000	134,500	334,500	2,610,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	7,120,000	-	395,000	251,200	646,200	6,725,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	11,175,000	-	1,180,000	360,950	1,540,950	9,995,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,290,000	-	190,000	188,825	378,825	6,100,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,595,000	-	215,000	160,963	375,963	5,380,000
<b>Total Civil City Bond Debt</b>							<b>201,356,953</b>	<b>118,430,199</b>	<b>-</b>	<b>11,583,053</b>	<b>4,033,984</b>	<b>15,617,037</b>	<b>106,847,146</b>
<b>Interfund Loan</b>													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	332,253	-	28,000	-	28,000	304,253
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	731,674	-	106,790	14,102	120,892	624,884
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	375,285	-	358,093	14,343	372,436	17,193
<b>Total Civil City Interfund Loan Debt</b>							<b>8,200,579</b>	<b>1,439,212</b>	<b>-</b>	<b>492,882</b>	<b>28,446</b>	<b>521,328</b>	<b>946,330</b>
<b>Loan Payable</b>													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	196,030	-	25,513	6,606	32,119	170,517
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	303,221	94,738	397,959	2,478,630
<b>Total Civil City Loan Payable Debt</b>							<b>4,595,297</b>	<b>2,977,881</b>	<b>-</b>	<b>328,734</b>	<b>101,344</b>	<b>430,078</b>	<b>2,649,147</b>
<b>Total Civil City Debt</b>							<b>243,424,388</b>	<b>139,536,136</b>	<b>-</b>	<b>17,658,762</b>	<b>4,467,294</b>	<b>22,126,056</b>	<b>121,877,374</b>
<b>Redevelopment Commission Debt</b>													
<b>Capital Leases</b>													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	550,812	-	174,615	25,385	200,000	376,197
<b>Total Redevelopment Capital Lease Debt</b>							<b>2,510,278</b>	<b>550,812</b>	<b>-</b>	<b>174,615</b>	<b>25,385</b>	<b>200,000</b>	<b>376,197</b>
<b>Revenue Bonds</b>													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	3,595,000	-	1,750,000	162,869	1,912,869	1,845,000
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	2,050,000	-	1,000,000	92,827	1,092,827	1,050,000
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	21,430,000	-	1,665,000	802,606	2,467,606	19,765,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,245,000	-	350,000	36,075	386,075	895,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	19,540,000	-	1,090,000	617,669	1,707,669	18,450,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,865,000	-	725,000	260,550	985,550	8,140,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	6,380,000	-	720,000	310,125	1,030,125	5,660,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,930,000	-	225,000	99,415	324,415	3,705,000
<b>Total Redevelopment Revenue Bond Debt</b>							<b>124,075,000</b>	<b>67,035,000</b>	<b>-</b>	<b>7,525,000</b>	<b>2,382,136</b>	<b>9,907,136</b>	<b>59,510,000</b>
<b>Total Redevelopment Commission Debt</b>							<b>126,585,278</b>	<b>67,585,812</b>	<b>-</b>	<b>7,699,615</b>	<b>2,407,521</b>	<b>10,107,136</b>	<b>59,886,197</b>
<b>Total Debt</b>							<b>370,009,666</b>	<b>207,121,948</b>	<b>-</b>	<b>25,358,377</b>	<b>6,874,815</b>	<b>32,233,192</b>	<b>181,763,571</b>















**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

Fund Name	General Fund							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	40,660,123	43,659,873	45,635,698	48,573,110	48,573,110	-	-	-	48,573,110	0%
Local Income Taxes	-	-	-	9,737,608	-	-	-	-	-	-
Intergov./ Shared Revenues	4,837,992	4,251,806	2,186,019	4,227,918	4,227,918	109,726	-	109,726	4,118,192	3%
Intergov./ Grants	191,097	1,482,045	-	-	-	-	-	-	-	-
Licenses & Permits	281,230	258,054	319,288	278,025	278,025	99,588	-	99,588	178,437	36%
Charges for Services	4,468,596	5,286,199	4,838,529	4,123,028	4,123,028	1,186,965	-	1,186,965	2,936,063	29%
Fines, Forfeitures, and Fees	5,298	6,235	4,911	8,000	8,000	1,845	-	1,845	6,155	23%
Interest Earnings	309,268	290,597	576,610	1,214,737	1,214,737	926,159	-	926,159	288,578	76%
Donations	1,357,432	1,769,377	1,358,100	1,365,000	1,365,000	-	-	-	1,365,000	0%
Other Income	1,706,245	1,238,059	1,352,986	1,321,520	1,313,520	109,523	-	109,523	1,203,997	8%
Interfund Allocation Reimb	8,563,135	9,896,054	10,544,420	10,597,451	10,597,451	2,649,363	-	2,649,363	7,948,088	25%
Interfund Transfers In	6,283,500	2,727,079	-	13,931,810	13,931,810	13,265,143	-	13,265,143	666,667	95%
PILOT	6,221,791	6,154,321	6,079,325	6,095,594	6,095,594	3,047,797	-	3,047,797	3,047,797	50%
Debt Proceedings	-	-	-	1,827,500	-	-	-	-	-	-
<b>Total Revenue</b>	<b>74,885,707</b>	<b>77,019,698</b>	<b>72,895,886</b>	<b>103,301,301</b>	<b>91,728,193</b>	<b>21,396,111</b>		<b>21,396,111</b>	<b>70,332,084</b>	<b>23%</b>
<b>Expenditures by Subdivisions</b>										
Mayor	1,037,853	990,182	993,329	1,098,666	1,101,236	281,792	6,188	287,980	813,256	26%
Community Initiatives	300,312	857,425	1,310,361	-	191	98,187	191	98,378	(98,187)	51507%
Community Police Review Office	-	27,206	-	96,012	96,012	-	-	-	96,012	0%
City Clerk	512,958	633,713	588,712	579,739	597,097	144,343	3,151	147,495	449,603	25%
Common Council	483,761	593,820	552,768	658,033	677,393	148,378	5,909	154,286	523,107	23%
General City	44,841	4,991,093	8,842,733	1,429,121	31,784,740	5,070,117	5,045,678	10,115,795	21,668,945	32%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,794,343	602,863	75,261	678,124	2,116,219	24%
Human Resources	597,913	651,325	623,506	886,963	889,893	199,066	3,562	202,628	687,265	23%
Diversity & Inclusion	254,986	546,687	431,572	633,822	781,954	107,603	145,076	252,679	529,275	32%
Human Rights General	267,591	295,679	392,895	469,918	489,302	65,983	15,918	81,901	407,401	17%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,823,153	407,807	17,318	425,125	1,398,028	23%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	38,690,281	10,415,268	757,939	11,173,207	27,517,074	29%
Crime Lab	552,838	628,676	206,430	888,747	891,942	223,145	1,245	224,390	667,552	25%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	30,061,471	8,639,413	413,192	9,052,605	21,008,866	30%
EMS	592,302	710,778	399,302	926,409	957,768	180,180	33,602	213,783	743,985	22%
Fire Training Center	30,175	32,253	54,797	148,000	154,934	20,165	16,823	36,988	117,946	24%
Park Administration	-	-	-	5,800,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	231,009	52,585	9,237	61,821	169,188	27%
Sustainability	234,165	90,441	67,037	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	625,000	-	625,000	3,125,000	17%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>66,534,960</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>100,759,924</b>	<b>119,745,162</b>	<b>28,153,710</b>	<b>6,743,881</b>	<b>34,897,592</b>	<b>84,847,571</b>	<b>29%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	38,858,879	39,390,302	6,550,037	43,843,707	43,942,007	13,153,552	-	13,153,552	30,788,455	30%
Fringe Benefits	13,303,099	13,920,158	2,089,817	18,541,664	18,542,264	4,446,309	1,145	4,447,454	14,094,811	24%
<b>Total Personnel</b>	<b>52,161,978</b>	<b>53,310,460</b>	<b>8,639,854</b>	<b>62,385,371</b>	<b>62,484,271</b>	<b>17,599,860</b>	<b>1,145</b>	<b>17,601,005</b>	<b>44,883,266</b>	<b>28%</b>
<b>Supplies</b>	<b>1,720,163</b>	<b>2,033,958</b>	<b>2,675,311</b>	<b>2,954,880</b>	<b>3,130,874</b>	<b>864,055</b>	<b>299,143</b>	<b>1,163,198</b>	<b>1,967,676</b>	<b>37%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,755,294	1,811,607	1,907,475	1,669,630	2,470,419	466,626	1,058,458	1,525,084	945,335	62%
Printing & Advertising	83,792	188,451	342,749	297,170	342,686	74,684	30,648	105,332	237,354	31%
Utilities	663,087	654,363	591,906	2,095,744	628,208	163,802	-	163,802	464,406	26%
Repairs & Maintenance	2,191,066	1,951,940	3,151,159	3,051,649	2,991,640	566,548	696,372	1,262,920	1,728,721	42%
Education & Training	152,685	186,351	236,499	278,000	337,215	67,538	69,205	136,743	200,472	41%
Travel	17,787	25,843	53,075	89,500	93,595	13,118	13,412	26,530	67,064	28%
Grants & Subsidies	48,635	390,075	5,450,680	746,451	21,220,817	4,941,766	1,628,607	6,570,373	14,650,443	31%
Other Services & Charges	491,973	597,714	2,172,804	2,929,326	5,694,592	323,195	1,873,876	2,197,071	3,497,521	39%
Debt Service Principal	149,934	145,798	-	1,427,608	1,427,607	-	-	-	1,427,607	0%
Debt Service Interest & Fees	3,937	1,667	-	101,707	101,709	-	-	-	101,709	0%
<b>Total Services &amp; Charges</b>	<b>5,558,190</b>	<b>5,953,810</b>	<b>13,906,347</b>	<b>12,686,785</b>	<b>35,308,488</b>	<b>6,617,278</b>	<b>5,370,578</b>	<b>11,987,856</b>	<b>23,320,632</b>	<b>34%</b>
<b>Operating Expenditures</b>	<b>59,440,332</b>	<b>61,298,229</b>	<b>25,221,512</b>	<b>78,027,036</b>	<b>100,923,633</b>	<b>25,081,193</b>	<b>5,670,866</b>	<b>30,752,059</b>	<b>70,171,574</b>	<b>30%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>181,068</b>	<b>2,012,500</b>	<b>4,606,562</b>	<b>48,254</b>	<b>1,073,015</b>	<b>1,121,270</b>	<b>3,485,292</b>	<b>24%</b>
<b>Bad Debt</b>	<b>8,070</b>	<b>649</b>	<b>930</b>	<b>300</b>	<b>300</b>	<b>148</b>	<b>-</b>	<b>148</b>	<b>152</b>	<b>49%</b>
<b>Interfund</b>										
Interfund Allocations	6,910,980	9,320,120	9,701,661	9,609,111	9,596,461	2,399,115	-	2,399,115	7,197,346	25%
Interfund Transfers Out	175,579	4,948,093	1,731,794	11,110,977	4,618,206	625,000	-	625,000	3,993,206	14%
<b>Total Interfund</b>	<b>7,086,559</b>	<b>14,268,213</b>	<b>11,433,455</b>	<b>20,720,088</b>	<b>14,214,667</b>	<b>3,024,115</b>	<b>-</b>	<b>3,024,115</b>	<b>11,190,552</b>	<b>21%</b>
<b>Total Expenditures</b>	<b>66,534,960</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>100,759,924</b>	<b>119,745,162</b>	<b>28,153,710</b>	<b>6,743,881</b>	<b>34,897,592</b>	<b>84,847,570</b>	<b>29%</b>
<b>Net Surplus / (Deficit)</b>	<b>8,350,746</b>	<b>1,452,607</b>	<b>36,058,921</b>	<b>2,541,377</b>	<b>(28,016,969)</b>	<b>(6,757,600)</b>		<b>(13,501,481)</b>		
Beginning Cash Balance	44,871,229	53,544,921	54,208,073	-	54,208,073	-	-	-	-	-
Cash Adjustments	322,946	(789,455)	1,144,457	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>53,544,921</b>	<b>54,208,073</b>	<b>91,411,452</b>		<b>26,191,104</b>	<b>83,829,554</b>				
Cash Reserves Target	33,267,480	37,783,545	18,418,483	-	59,872,581	-	-	-	-	-
									50% of Annual expenditures	
<b>Fund Purpose:</b>										
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.										

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>General Fund</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Dept/Division</b>										
Mayor	1,037,853	990,182	993,329	1,098,666	1,101,236	281,792	6,188	287,980	813,256	26%
Community Initiatives	300,312	857,425	1,310,361	-	191	98,187	191	98,378	(98,187)	51507%
Community Police Review Office	-	27,206	-	96,012	96,012	-	-	-	96,012	0%
City Clerk	512,958	633,713	588,712	579,739	597,097	144,343	3,151	147,495	449,603	25%
Common Council	483,761	593,820	552,768	658,033	677,393	148,378	5,909	154,286	523,107	23%
General City	44,841	43,000	30,322	1,429,121	1,103,447	158,527	4,127,296	4,285,823	(3,182,377)	388%
American Rescue Plan	-	4,948,093	8,812,411	-	30,681,294	4,911,590	918,381	5,829,972	24,851,322	19%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,794,343	602,863	75,261	678,124	2,116,219	24%
Human Resources	597,913	651,325	623,506	886,963	889,893	199,066	3,562	202,628	687,265	23%
Diversity & Inclusion	254,986	546,687	431,572	633,822	781,954	107,603	145,076	252,679	529,275	32%
Human Rights General	267,591	295,679	392,895	469,918	489,302	65,983	15,918	81,901	407,401	17%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,823,153	407,807	17,318	425,125	1,398,028	23%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	38,690,281	10,415,268	757,939	11,173,207	27,517,074	29%
Crime Lab	552,838	628,676	206,430	888,747	891,942	223,145	1,245	224,390	667,552	25%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	30,061,471	8,639,413	413,192	9,052,605	21,008,866	30%
EMS	592,302	710,778	399,302	926,409	957,768	180,180	33,602	213,783	743,985	22%
Fire Training Center	30,175	32,253	54,797	148,000	154,934	20,165	16,823	36,988	117,946	24%
Park Administration	-	-	-	5,860,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	231,009	52,585	9,237	61,821	169,188	27%
Engineering	2,879,656	3,123,492	2,951,893	4,060,959	3,939,260	871,632	160,593	1,032,224	2,907,036	26%
Sustainability	234,165	90,441	67,037	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	625,000	-	625,000	3,125,000	17%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>66,534,960</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>100,759,924</b>	<b>119,745,162</b>	<b>28,153,710</b>	<b>6,743,881</b>	<b>34,897,592</b>	<b>84,847,571</b>	<b>29%</b>

NOTE: For more detail, see department and division summary pages that follow.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Department Name</b>	Mayor's Office	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	568,439	577,992	605,133	640,493	640,493	172,274	-	172,274	468,219	27%
Fringe Benefits	199,062	205,069	203,482	238,847	238,847	59,641	-	59,641	179,206	25%
<b>Total Personnel</b>	<b>767,501</b>	<b>783,061</b>	<b>808,615</b>	<b>879,340</b>	<b>879,340</b>	<b>231,915</b>	<b>-</b>	<b>231,915</b>	<b>647,425</b>	<b>26%</b>
<b>Supplies</b>	<b>6,028</b>	<b>3,888</b>	<b>2,706</b>	<b>5,500</b>	<b>5,500</b>	<b>902</b>	<b>-</b>	<b>902</b>	<b>4,598</b>	<b>16%</b>
<b>Services &amp; Charges</b>										
Professional Services	143,724	-	-	7,000	7,000	-	-	-	7,000	0%
Printing & Advertising	25,634	43,385	36,431	41,500	43,070	9,265	3,655	12,920	30,150	30%
Repairs & Maintenance	800	650	33	300	300	-	-	-	300	0%
Education & Training	-	171	25	1,000	1,000	-	-	-	1,000	0%
Travel	-	-	474	5,000	5,000	-	2,533	2,533	2,467	51%
Other Services & Charges	740	1,110	9,304	800	1,800	154	-	154	1,646	9%
<b>Total Services &amp; Charges</b>	<b>170,898</b>	<b>45,316</b>	<b>46,268</b>	<b>55,600</b>	<b>58,170</b>	<b>9,419</b>	<b>6,188</b>	<b>15,607</b>	<b>42,563</b>	<b>27%</b>
<b>Operating Expenditures</b>	<b>944,428</b>	<b>832,264</b>	<b>857,588</b>	<b>940,440</b>	<b>943,010</b>	<b>242,236</b>	<b>6,188</b>	<b>248,424</b>	<b>694,586</b>	<b>26%</b>
<b>Interfund Allocations</b>	<b>93,425</b>	<b>157,918</b>	<b>135,741</b>	<b>158,226</b>	<b>158,226</b>	<b>39,557</b>	<b>-</b>	<b>39,557</b>	<b>118,670</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>1,037,853</b>	<b>990,182</b>	<b>993,329</b>	<b>1,098,666</b>	<b>1,101,236</b>	<b>281,792</b>	<b>6,188</b>	<b>287,980</b>	<b>813,256</b>	<b>26%</b>

**Department Purpose:**  
 Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

**Explanation of Revenue Sources:**  
 This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Community Initiatives							<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund							<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	119,402	218,129	289,438	-	-	73,291	-	73,291	(73,291)	-	
Fringe Benefits	46,102	91,386	123,535	-	-	24,895	-	24,895	(24,895)	-	
<b>Total Personnel</b>	<b>165,504</b>	<b>309,515</b>	<b>412,973</b>	<b>-</b>	<b>-</b>	<b>98,187</b>	<b>-</b>	<b>98,187</b>	<b>(98,186)</b>	<b>-</b>	
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	
<b>Services &amp; Charges</b>											
Professional Services	134,808	210,500	351,000	-	-	-	-	-	-	-	
Printing & Advertising	-	1,410	9,331	-	191	-	191	191	-	100%	
Education & Training	-	-	38,737	-	-	-	-	-	-	-	
Travel	-	-	1,775	-	-	-	-	-	-	-	
Grant & Subsidies	-	336,000	461,250	-	-	-	-	-	-	-	
Other Services & Charges	-	-	143	-	-	-	-	-	-	-	
<b>Total Services &amp; Charges</b>	<b>134,808</b>	<b>547,910</b>	<b>862,236</b>	<b>-</b>	<b>191</b>	<b>-</b>	<b>191</b>	<b>191</b>	<b>-</b>	<b>100%</b>	
<b>Operating Expenditures</b>	<b>300,312</b>	<b>857,425</b>	<b>1,275,209</b>	<b>-</b>	<b>191</b>	<b>98,187</b>	<b>191</b>	<b>98,378</b>	<b>(98,186)</b>	<b>51507%</b>	
<b>Interfund Allocations</b>	<b>-</b>	<b>-</b>	<b>35,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>300,312</b>	<b>857,425</b>	<b>1,310,361</b>	<b>-</b>	<b>191</b>	<b>98,187</b>	<b>191</b>	<b>98,378</b>	<b>(98,186)</b>	<b>51507%</b>	

**Division Purpose:**

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Community Police Review Office						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	-	21,250	-	68,624	68,624	-	-	-	68,624	0%
Fringe Benefits	-	5,956	-	27,388	27,388	-	-	-	27,388	0%
<b>Total Personnel</b>	-	27,206	-	96,012	96,012	-	-	-	96,012	0%
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	27,206	-	96,012	96,012	-	-	-	96,012	0%

**Division Purpose:**

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Department Name</b>	City Clerk						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	270,954	288,911	283,741	270,762	274,262	70,703	-	70,703	203,559	26%
Fringe Benefits	103,502	113,731	89,875	110,639	111,239	21,454	200	21,654	89,585	19%
<b>Total Personnel</b>	<b>374,456</b>	<b>402,642</b>	<b>373,617</b>	<b>381,401</b>	<b>385,501</b>	<b>92,157</b>	<b>200</b>	<b>92,357</b>	<b>293,144</b>	<b>24%</b>
<b>Supplies</b>	<b>6,389</b>	<b>8,089</b>	<b>4,316</b>	<b>8,000</b>	<b>8,381</b>	<b>2,856</b>	<b>159</b>	<b>3,015</b>	<b>5,366</b>	<b>36%</b>
<b>Services &amp; Charges</b>										
Professional Services	25,275	15,066	18,448	21,000	21,263	3,263	-	3,263	18,000	15%
Printing & Advertising	18,528	23,705	20,366	24,500	35,615	9,841	2,707	12,548	23,067	35%
Repairs & Maintenance	32,656	6,400	8,778	500	500	1,201	-	1,201	(701)	240%
Education & Training	1,393	14,250	2,296	6,000	7,500	1,525	-	1,525	5,975	20%
Travel	342	-	-	5,000	5,000	-	-	-	5,000	0%
Other Services & Charges	4,963	7,635	5,916	7,500	7,500	2,043	85	2,128	5,372	28%
Bad Debt Expense	-	-	100	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>83,157</b>	<b>67,056</b>	<b>55,903</b>	<b>64,500</b>	<b>77,377</b>	<b>17,871</b>	<b>2,792</b>	<b>20,664</b>	<b>56,713</b>	<b>27%</b>
<b>Operating Expenditures</b>	<b>464,002</b>	<b>477,787</b>	<b>433,836</b>	<b>453,901</b>	<b>471,259</b>	<b>112,884</b>	<b>3,151</b>	<b>116,035</b>	<b>355,223</b>	<b>25%</b>
<b>Interfund Allocations</b>	<b>48,956</b>	<b>155,926</b>	<b>154,876</b>	<b>125,838</b>	<b>125,838</b>	<b>31,460</b>	<b>-</b>	<b>31,460</b>	<b>94,379</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>512,958</b>	<b>633,713</b>	<b>588,712</b>	<b>579,739</b>	<b>597,097</b>	<b>144,343</b>	<b>3,151</b>	<b>147,495</b>	<b>449,602</b>	<b>25%</b>

**Purpose:**

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground. We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

**Explanation of Revenue Sources:**

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Department Name</b>	Common Council						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	187,249	182,138	203,103	265,880	265,880	51,445	-	51,445	214,435	19%
Fringe Benefits	84,521	95,359	106,163	169,907	169,907	28,760	-	28,760	141,147	17%
<b>Total Personnel</b>	<b>271,770</b>	<b>277,497</b>	<b>309,265</b>	<b>435,787</b>	<b>435,787</b>	<b>80,205</b>	<b>-</b>	<b>80,205</b>	<b>355,582</b>	<b>18%</b>
<b>Supplies</b>	<b>2,716</b>	<b>1,894</b>	<b>2,496</b>	<b>2,500</b>	<b>2,500</b>	<b>225</b>	<b>-</b>	<b>225</b>	<b>2,275</b>	<b>9%</b>
<b>Services &amp; Charges</b>										
Professional Services	117,174	193,211	166,913	131,000	151,910	49,698	2,000	51,698	100,212	34%
Printing & Advertising	7,973	35,048	9,466	6,000	4,450	2,046	-	2,046	2,404	46%
Repairs & Maintenance	34,153	24,584	7,340	4,500	4,500	1,201	3,250	4,451	49	99%
Education & Training	2,069	599	1,557	5,000	5,000	514	161	676	4,324	14%
Travel	1,479	1,334	4,618	10,000	10,000	-	412	412	9,588	4%
Other Services & Charges	4,091	4,714	7,583	12,800	12,800	1,876	85	1,961	10,839	15%
<b>Total Services &amp; Charges</b>	<b>166,939</b>	<b>259,491</b>	<b>197,477</b>	<b>169,300</b>	<b>188,660</b>	<b>55,336</b>	<b>5,909</b>	<b>61,244</b>	<b>127,416</b>	<b>32%</b>
<b>Operating Expenditures</b>	<b>441,425</b>	<b>538,882</b>	<b>509,239</b>	<b>607,587</b>	<b>626,947</b>	<b>135,766</b>	<b>5,909</b>	<b>141,675</b>	<b>485,273</b>	<b>23%</b>
<b>Interfund Allocations</b>	<b>42,336</b>	<b>54,938</b>	<b>43,529</b>	<b>50,446</b>	<b>50,446</b>	<b>12,611</b>	<b>-</b>	<b>12,611</b>	<b>37,835</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>483,761</b>	<b>593,820</b>	<b>552,768</b>	<b>658,033</b>	<b>677,393</b>	<b>148,378</b>	<b>5,909</b>	<b>154,286</b>	<b>523,108</b>	<b>23%</b>

**Purpose:**

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

**Explanation of Revenue Sources:**

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Controller's Office						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,353,939	1,321,367	1,215,705	1,605,571	1,605,571	380,195	-	380,195	1,225,376	24%
Fringe Benefits	480,160	464,963	430,563	625,914	625,914	119,125	-	119,125	506,789	19%
<b>Total Personnel</b>	<b>1,834,099</b>	<b>1,786,330</b>	<b>1,646,268</b>	<b>2,231,485</b>	<b>2,231,485</b>	<b>499,321</b>	<b>-</b>	<b>499,321</b>	<b>1,732,165</b>	<b>22%</b>
<b>Supplies</b>	<b>14,013</b>	<b>8,804</b>	<b>8,278</b>	<b>17,020</b>	<b>17,241</b>	<b>2,231</b>	<b>566</b>	<b>2,797</b>	<b>14,444</b>	<b>16%</b>
<b>Services &amp; Charges</b>										
Professional Services	43,980	92,490	257,437	180,500	253,124	30,544	69,180	99,724	153,400	39%
Printing & Advertising	1,203	4,914	2,184	2,000	2,280	1,908	372	2,280	-	100%
Repairs & Maintenance	2,254	225	202	500	1,900	477	1,400	1,877	23	99%
Education & Training	1,994	4,235	1,504	15,000	13,600	240	945	1,185	12,415	9%
Travel	2,045	1,300	1,784	9,000	9,000	-	2,798	2,798	6,202	31%
Other Services & Charges	14,429	19,228	18,030	11,585	11,505	4,590	-	4,590	6,915	40%
<b>Total Services &amp; Charges</b>	<b>65,905</b>	<b>122,391</b>	<b>281,141</b>	<b>218,585</b>	<b>291,409</b>	<b>37,759</b>	<b>74,695</b>	<b>112,454</b>	<b>178,955</b>	<b>39%</b>
<b>Operating Expenditures</b>	<b>1,914,017</b>	<b>1,917,524</b>	<b>1,935,687</b>	<b>2,467,090</b>	<b>2,540,135</b>	<b>539,311</b>	<b>75,261</b>	<b>614,572</b>	<b>1,925,564</b>	<b>24%</b>
<b>Bad Debt</b>	<b>-</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>303,227</b>	<b>193,433</b>	<b>180,392</b>	<b>254,208</b>	<b>254,208</b>	<b>63,552</b>	<b>-</b>	<b>63,552</b>	<b>190,656</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>2,217,244</b>	<b>2,111,012</b>	<b>2,116,079</b>	<b>2,721,298</b>	<b>2,794,343</b>	<b>602,863</b>	<b>75,261</b>	<b>678,124</b>	<b>2,116,220</b>	<b>24%</b>

**Department Purpose:**

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies.  
**Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit.  
Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	<b>Human Resources</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2020 Actual</b>	<b>2021 Actual</b>	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Amended Budget</b>	<b>2023 Year-to-Date Actual</b>	<b>2023 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	374,910	400,053	348,620	505,159	505,159	114,653	-	114,653	390,506	23%
Fringe Benefits	139,389	148,223	120,229	199,223	199,223	40,465	-	40,465	158,758	20%
<b>Total Personnel</b>	<b>514,299</b>	<b>548,276</b>	<b>468,849</b>	<b>704,382</b>	<b>704,382</b>	<b>155,117</b>	<b>-</b>	<b>155,117</b>	<b>549,264</b>	<b>22%</b>
<b>Supplies</b>	<b>642</b>	<b>2,165</b>	<b>7,263</b>	<b>11,500</b>	<b>11,569</b>	<b>3,437</b>	<b>695</b>	<b>4,132</b>	<b>7,437</b>	<b>36%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	315	-	1,001	93	1	94	908	9%
Printing & Advertising	999	287	1,668	7,000	5,600	657	-	657	4,943	12%
Repairs & Maintenance	100	150	450	-	1,400	-	1,400	1,400	-	100%
Education & Training	795	1,361	14,363	35,000	37,860	8,945	-	8,945	28,915	24%
Travel	-	-	2,507	6,000	6,000	40	1,466	1,505	4,495	25%
Other Services & Charges	1,760	1,609	3,681	6,000	5,000	1,508	-	1,508	3,492	30%
<b>Total Services &amp; Charges</b>	<b>3,655</b>	<b>3,407</b>	<b>22,984</b>	<b>54,000</b>	<b>56,861</b>	<b>11,242</b>	<b>2,867</b>	<b>14,109</b>	<b>42,753</b>	<b>25%</b>
<b>Operating Expenditures</b>	<b>518,596</b>	<b>553,847</b>	<b>499,096</b>	<b>769,882</b>	<b>772,812</b>	<b>169,796</b>	<b>3,562</b>	<b>173,358</b>	<b>599,454</b>	<b>22%</b>
<b>Interfund Allocations</b>	<b>79,317</b>	<b>97,478</b>	<b>124,410</b>	<b>117,081</b>	<b>117,081</b>	<b>29,270</b>	<b>-</b>	<b>29,270</b>	<b>87,811</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>597,913</b>	<b>651,325</b>	<b>623,506</b>	<b>886,963</b>	<b>889,893</b>	<b>199,066</b>	<b>3,562</b>	<b>202,628</b>	<b>687,265</b>	<b>23%</b>

**Division Purpose:**

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Diversity & Inclusion	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	165,515	206,014	150,127	244,992	254,792	52,810	-	52,810	201,982	21%
Fringe Benefits	50,278	64,933	36,526	86,105	86,105	11,250	-	11,250	74,855	13%
<b>Total Personnel</b>	<b>215,793</b>	<b>270,948</b>	<b>186,653</b>	<b>331,097</b>	<b>340,897</b>	<b>64,060</b>	<b>-</b>	<b>64,060</b>	<b>276,837</b>	<b>19%</b>
<b>Supplies</b>	<b>74</b>	<b>1,486</b>	<b>389</b>	<b>1,000</b>	<b>1,854</b>	<b>830</b>	<b>-</b>	<b>830</b>	<b>1,024</b>	<b>45%</b>
<b>Services &amp; Charges</b>										
Professional Services	14,260	194,734	156,689	80,000	158,858	-	87,858	87,858	71,000	55%
Printing & Advertising	2,025	1,581	1,960	6,000	19,500	13,334	-	13,334	6,166	68%
Repairs & Maintenance	50	-	-	-	-	-	-	-	-	-
Education & Training	1,000	10,780	595	100,000	145,120	4,198	57,218	61,416	83,704	42%
Travel	-	-	1,862	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	2,843	3,755	1,155	5,000	5,000	-	-	-	5,000	0%
<b>Total Services &amp; Charges</b>	<b>20,177</b>	<b>210,850</b>	<b>162,261</b>	<b>201,000</b>	<b>338,478</b>	<b>17,532</b>	<b>145,076</b>	<b>162,608</b>	<b>175,870</b>	<b>48%</b>
<b>Operating Expenditures</b>	<b>236,044</b>	<b>483,283</b>	<b>349,303</b>	<b>533,097</b>	<b>681,229</b>	<b>82,422</b>	<b>145,076</b>	<b>227,498</b>	<b>453,731</b>	<b>33%</b>
<b>Interfund Allocations</b>	<b>18,942</b>	<b>63,404</b>	<b>82,269</b>	<b>100,725</b>	<b>100,725</b>	<b>25,181</b>	<b>-</b>	<b>25,181</b>	<b>75,544</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>254,986</b>	<b>546,687</b>	<b>431,572</b>	<b>633,822</b>	<b>781,954</b>	<b>107,603</b>	<b>145,076</b>	<b>252,679</b>	<b>529,275</b>	<b>32%</b>
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	400	500	-	-	-	-	-	-	-	-
Donations	50,000	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>50,400</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

**Explanation of Revenue Sources:**

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.  
 2020: Living Cities Inclusive Procurement grant \$50,000

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	<b>Human Rights</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	134,381	135,895	196,677	242,045	257,045	24,875	-	24,875	232,170	10%
Fringe Benefits	49,745	55,005	68,742	100,835	100,835	6,731	-	6,731	94,104	7%
<b>Total Personnel</b>	<b>184,125</b>	<b>190,901</b>	<b>265,418</b>	<b>342,880</b>	<b>357,880</b>	<b>31,605</b>	<b>-</b>	<b>31,605</b>	<b>326,274</b>	<b>9%</b>
<b>Supplies</b>	<b>765</b>	<b>969</b>	<b>1,980</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>1,751</b>	<b>1,751</b>	<b>749</b>	<b>70%</b>
<b>Services &amp; Charges</b>										
Professional Services	819	3,538	-	3,070	3,282	425	212	637	2,645	19%
Printing & Advertising	347	407	23,554	1,500	1,500	-	-	-	1,500	0%
Repairs & Maintenance	9,716	8,151	7,982	9,200	10,025	1,761	975	2,736	7,289	27%
Education & Training	600	-	1,681	3,000	3,000	561	-	561	2,439	19%
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	44,073	45,538	44,960	51,665	55,012	17,605	12,979	30,585	24,427	56%
<b>Total Services &amp; Charges</b>	<b>55,555</b>	<b>57,634</b>	<b>78,178</b>	<b>68,435</b>	<b>72,819</b>	<b>20,352</b>	<b>14,167</b>	<b>34,519</b>	<b>38,300</b>	<b>47%</b>
<b>Operating Expenditures</b>	<b>240,446</b>	<b>249,504</b>	<b>345,576</b>	<b>413,815</b>	<b>433,199</b>	<b>51,957</b>	<b>15,918</b>	<b>67,875</b>	<b>365,323</b>	<b>16%</b>
<b>Interfund Allocations</b>	<b>27,145</b>	<b>46,175</b>	<b>47,319</b>	<b>56,103</b>	<b>56,103</b>	<b>14,026</b>	<b>-</b>	<b>14,026</b>	<b>42,077</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>267,591</b>	<b>295,679</b>	<b>392,895</b>	<b>469,918</b>	<b>489,302</b>	<b>65,983</b>	<b>15,918</b>	<b>81,901</b>	<b>407,400</b>	<b>17%</b>
<b>Revenue</b>										
Other Income	30,069	30,049	30,659	30,000	30,000	-		-	30,000	0%
<b>Total Revenue</b>	<b>30,069</b>	<b>30,049</b>	<b>30,659</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>		<b>-</b>	<b>30,000</b>	<b>0%</b>

**Division Purpose:**

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Department Name</b>	Legal Department	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	907,628	895,492	952,878	1,149,835	1,219,835	273,717	-	273,717	946,118	22%
Fringe Benefits	298,375	291,446	307,331	400,241	400,241	91,514	-	91,514	308,727	23%
<b>Total Personnel</b>	<b>1,206,003</b>	<b>1,186,938</b>	<b>1,260,209</b>	<b>1,550,076</b>	<b>1,620,076</b>	<b>365,231</b>	<b>-</b>	<b>365,231</b>	<b>1,254,845</b>	<b>23%</b>
<b>Supplies</b>	<b>3,568</b>	<b>1,515</b>	<b>4,919</b>	<b>3,500</b>	<b>4,214</b>	<b>787</b>	<b>-</b>	<b>787</b>	<b>3,428</b>	<b>19%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,440	9,384	3,780	-	9,085	-	-	-	9,085	0%
Printing & Advertising	106	252	170	1,000	1,000	-	-	-	1,000	0%
Repairs & Maintenance	100	1,000	-	700	700	-	-	-	700	0%
Education & Training	8,063	7,108	9,450	15,000	15,000	2,150	-	2,150	12,850	14%
Travel	-	-	2,583	8,500	8,500	-	1,096	1,096	7,404	13%
Other Services & Charges	16,829	18,408	21,798	25,800	28,523	5,626	16,222	21,847	6,676	77%
<b>Total Services &amp; Charges</b>	<b>26,538</b>	<b>36,152</b>	<b>37,781</b>	<b>51,000</b>	<b>62,808</b>	<b>7,776</b>	<b>17,318</b>	<b>25,093</b>	<b>37,715</b>	<b>40%</b>
<b>Operating Expenditures</b>	<b>1,236,109</b>	<b>1,224,605</b>	<b>1,302,909</b>	<b>1,604,576</b>	<b>1,687,099</b>	<b>373,794</b>	<b>17,318</b>	<b>391,111</b>	<b>1,295,988</b>	<b>23%</b>
<b>Bad Debt</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>62,820</b>	<b>174,889</b>	<b>171,530</b>	<b>136,054</b>	<b>136,054</b>	<b>34,013</b>	<b>-</b>	<b>34,013</b>	<b>102,041</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>1,299,029</b>	<b>1,399,494</b>	<b>1,474,439</b>	<b>1,740,630</b>	<b>1,823,153</b>	<b>407,807</b>	<b>17,318</b>	<b>425,125</b>	<b>1,398,029</b>	<b>23%</b>
<b>Revenue</b>										
Charges for Services	135,710	91,343	93,627	95,968	95,968	-	-	-	95,968	0%
Other Income	-	-	794	-	-	-	-	-	-	-
Interfund Allocation Reimb	56,529	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>192,239</b>	<b>91,343</b>	<b>94,421</b>	<b>95,968</b>	<b>95,968</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,968</b>	<b>0%</b>

**Department Purpose:**

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

Division Name	Engineering							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,680,220	1,731,698	1,734,557	2,208,936	2,208,936	534,964	-	534,964	1,673,972	24%
Fringe Benefits	588,063	592,477	603,160	831,137	831,137	172,292	945	173,237	657,900	21%
<b>Total Personnel</b>	<b>2,268,284</b>	<b>2,324,174</b>	<b>2,337,717</b>	<b>3,040,073</b>	<b>3,040,073</b>	<b>707,256</b>	<b>945</b>	<b>708,201</b>	<b>2,331,872</b>	<b>23%</b>
<b>Supplies</b>	<b>5,144</b>	<b>7,128</b>	<b>11,798</b>	<b>225,407</b>	<b>25,882</b>	<b>2,464</b>	<b>1,606</b>	<b>4,070</b>	<b>21,812</b>	<b>16%</b>
<b>Services &amp; Charges</b>										
Professional Services	151,673	192,618	81,144	187,450	263,302	43,673	95,002	138,676	124,626	53%
Printing & Advertising	1,872	5,897	6,215	8,535	16,113	2,563	1,741	4,303	11,809	27%
Repairs & Maintenance	5,718	5,931	5,623	27,700	27,700	971	-	971	26,729	4%
Education & Training	1,500	1,157	33,980	21,000	21,147	1,234	6,910	8,144	13,002	39%
Travel	3,762	3,986	7,452	15,250	15,250	1,424	990	2,414	12,836	16%
Other Services & Charges	12,230	11,024	8,069	95,000	89,250	1,910	53,398	55,308	33,942	62%
Debt Service Principal	10,755	4,493	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	194	51	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>187,704</b>	<b>225,158</b>	<b>142,483</b>	<b>354,935</b>	<b>432,761</b>	<b>51,776</b>	<b>158,042</b>	<b>209,817</b>	<b>222,944</b>	<b>48%</b>
<b>Operating Expenditures</b>	<b>2,461,132</b>	<b>2,556,460</b>	<b>2,491,997</b>	<b>3,620,415</b>	<b>3,498,716</b>	<b>761,496</b>	<b>160,593</b>	<b>922,088</b>	<b>2,576,628</b>	<b>26%</b>
<b>Bad Debt</b>	<b>84</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>418,440</b>	<b>567,032</b>	<b>459,896</b>	<b>440,544</b>	<b>440,544</b>	<b>110,136</b>	<b>-</b>	<b>110,136</b>	<b>330,408</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>2,879,656</b>	<b>3,123,492</b>	<b>2,951,893</b>	<b>4,060,959</b>	<b>3,939,260</b>	<b>871,632</b>	<b>160,593</b>	<b>1,032,224</b>	<b>2,907,036</b>	<b>26%</b>
<b>Revenue</b>										
Licenses & Permits	161,952	122,575	177,070	140,000	140,000	24,775	-	24,775	115,225	18%
Charges for Services	415,210	192,000	196,000	199,920	199,920	49,500	-	49,500	150,420	25%
Fines	-	-	24	-	-	-	-	-	-	-
Other Income	21,032	6,401	12,317	8,000	-	10,500	-	10,500	(10,500)	-
Interfund Allocation Reimb	1,436,881	1,449,233	1,514,420	1,567,451	1,567,451	391,863	-	391,863	1,175,588	25%
<b>Total Revenue</b>	<b>2,035,075</b>	<b>1,770,209</b>	<b>1,899,831</b>	<b>1,915,371</b>	<b>1,907,371</b>	<b>476,638</b>	<b>-</b>	<b>476,638</b>	<b>1,430,733</b>	<b>25%</b>

**Division Purpose:**

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Office of Sustainability	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	85,683	45,231	-	-	-	-	-	-	-	-
Fringe Benefits	27,950	14,506	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>113,634</b>	<b>59,737</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>23,361</b>	<b>534</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	74,584	5,890	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	-	285	-	-	-	-	-	-	-	-
Education & Training	86	150	-	-	-	-	-	-	-	-
Other Services & Charges	12,760	3,700	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>87,431</b>	<b>10,025</b>	<b>-</b>	<b>-</b>	<b>33,000</b>	<b>-</b>	<b>33,000</b>	<b>33,000</b>	<b>-</b>	<b>100%</b>
<b>Operating Expenditures</b>	<b>224,425</b>	<b>70,295</b>	<b>-</b>	<b>-</b>	<b>33,000</b>	<b>-</b>	<b>33,000</b>	<b>33,000</b>	<b>-</b>	<b>100%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>9,740</b>	<b>20,146</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>234,165</b>	<b>90,441</b>	<b>-</b>	<b>-</b>	<b>33,000</b>	<b>-</b>	<b>33,000</b>	<b>33,000</b>	<b>-</b>	<b>100%</b>
<b>Revenue</b>										
Other Income	9,299	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>9,299</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**  
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

**Explanation of Revenue Sources:**  
This division was funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	AmeriCorps Grant Program	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	225,247	166,836	-	-	-	-	-	-	-	-
Fringe Benefits	37,207	28,717	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>262,454</b>	<b>195,554</b>	-	-	-	-	-	-	-	-
<b>Supplies</b>	<b>10,067</b>	<b>2,903</b>	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	31,982	22,862	-	-	-	-	-	-	-	-
Printing & Advertising	139	-	-	-	-	-	-	-	-	-
Education & Training	676	-	-	-	-	-	-	-	-	-
Travel	726	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,755	1,345	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>35,278</b>	<b>24,207</b>	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>307,799</b>	<b>222,663</b>	-	-	-	-	-	-	-	-
<b>Revenue</b>										
Intergov./ Grants	176,231	184,811	-	-	-	-	-	-	-	-
Other Income	-	379	-	-	-	-	-	-	-	-
Interfund Transfers In	105,000	120,000	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>281,231</b>	<b>305,190</b>	-	-	-	-	-	-	-	-

**Division Purpose:**

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

**Explanation of Revenue Sources:**

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Department Name</b>	<b>Police Department</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	15,563,454	16,370,447	504,324	19,237,169	19,237,169	5,973,688	-	5,973,688	13,263,481	31%
Fringe Benefits	5,423,162	5,728,486	-	8,118,075	8,118,075	1,994,484	-	1,994,484	6,123,591	25%
<b>Total Personnel</b>	<b>20,986,615</b>	<b>22,098,933</b>	<b>504,324</b>	<b>27,355,244</b>	<b>27,355,244</b>	<b>7,968,172</b>	<b>-</b>	<b>7,968,172</b>	<b>19,387,072</b>	<b>29%</b>
<b>Supplies</b>	<b>767,165</b>	<b>955,573</b>	<b>1,390,275</b>	<b>1,393,070</b>	<b>1,498,644</b>	<b>463,559</b>	<b>106,019</b>	<b>569,577</b>	<b>929,067</b>	<b>38%</b>
<b>Services &amp; Charges</b>										
Professional Services	765,305	495,799	360,416	720,000	1,186,812	225,757	563,920	789,677	397,134	67%
Printing & Advertising	3,288	55,375	204,973	164,721	178,116	34,155	21,328	55,483	122,633	31%
Utilities	170,952	182,655	197,178	174,408	174,408	45,835	-	45,835	128,573	26%
Repairs & Maintenance	871,987	822,096	899,760	1,013,949	924,169	268,647	43,263	311,910	612,259	34%
Education & Training	426	56,136	-	-	-	40	-	40	(40)	-
Travel	1,648	2,618	573	250	250	-	-	-	250	0%
Grants & Subsidies	5,635	11,075	21,165	357,000	357,000	2,446	2,400	4,846	352,154	1%
Other Services & Charges	272,222	344,841	293,980	389,608	357,938	125,886	21,009	146,895	211,043	41%
Debt Service Principal	139,178	141,305	-	1,427,608	1,427,607	-	-	-	1,427,607	0%
Debt Service Interest & Fees	3,742	1,615	-	101,707	101,709	-	-	-	101,709	0%
<b>Total Services &amp; Charges</b>	<b>2,234,384</b>	<b>2,113,516</b>	<b>1,978,044</b>	<b>4,349,251</b>	<b>4,708,008</b>	<b>702,766</b>	<b>651,921</b>	<b>1,354,686</b>	<b>3,353,322</b>	<b>29%</b>
<b>Operating Expenditures</b>	<b>23,988,164</b>	<b>25,168,022</b>	<b>3,872,642</b>	<b>33,097,565</b>	<b>33,561,897</b>	<b>9,134,497</b>	<b>757,939</b>	<b>9,892,436</b>	<b>23,669,461</b>	<b>29%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>52,630</b>	<b>2,012,500</b>	<b>185,000</b>	<b>45,000</b>	<b>-</b>	<b>45,000</b>	<b>140,000</b>	<b>24%</b>
<b>Bad Debt</b>	<b>397</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>0%</b>
<b>Interfund Allocations</b>	<b>3,651,431</b>	<b>4,863,457</b>	<b>5,158,753</b>	<b>4,943,084</b>	<b>4,943,084</b>	<b>1,235,771</b>	<b>-</b>	<b>1,235,771</b>	<b>3,707,313</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>27,639,992</b>	<b>30,031,479</b>	<b>9,084,025</b>	<b>40,053,449</b>	<b>38,690,281</b>	<b>10,415,268</b>	<b>757,939</b>	<b>11,173,207</b>	<b>27,517,074</b>	<b>29%</b>
<b>Revenue</b>										
Intergov./ Grants	-	210,402	-	-	-	-	-	-	-	-
Charges for Services	8,316	-	-	-	-	-	-	-	-	-
Other Income	655,931	338,317	386,767	456,500	456,500	38,379	-	38,379	418,121	8%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	-	1,827,500	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,211,518</b>	<b>548,719</b>	<b>386,767</b>	<b>2,291,500</b>	<b>464,000</b>	<b>38,379</b>	<b>-</b>	<b>38,379</b>	<b>425,621</b>	<b>8%</b>

**Department Purpose:**  
**MISSION:** The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.  
**VISION:** To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

**Explanation of Revenue Sources:**  
This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Police Crime Lab						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	395,207	346,190	-	488,017	488,017	124,267	-	124,267	363,750	25%
Fringe Benefits	142,250	118,776	-	189,858	189,858	40,758	-	40,758	149,100	21%
<b>Total Personnel</b>	<b>537,456</b>	<b>464,966</b>	<b>-</b>	<b>677,875</b>	<b>677,875</b>	<b>165,025</b>	<b>-</b>	<b>165,025</b>	<b>512,850</b>	<b>24%</b>
<b>Supplies</b>	15,373	15,138	14,951	17,000	20,195	9,652	1,245	10,897	9,298	54%
<b>Services &amp; Charges</b>										
Professional Services	8	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>552,838</b>	<b>480,105</b>	<b>14,951</b>	<b>694,875</b>	<b>698,070</b>	<b>174,677</b>	<b>1,245</b>	<b>175,922</b>	<b>522,148</b>	<b>25%</b>
<b>Interfund Allocations</b>	-	148,571	191,479	193,872	193,872	48,468	-	48,468	145,404	25%
<b>Total Expenditures</b>	<b>552,838</b>	<b>628,676</b>	<b>206,430</b>	<b>888,747</b>	<b>891,942</b>	<b>223,145</b>	<b>1,245</b>	<b>224,390</b>	<b>667,552</b>	<b>25%</b>
<b>Revenue</b>										
Charges for Services	7,756	26,169	10,844	10,000	10,000	7,831		7,831	2,169	78%
<b>Total Revenue</b>	<b>7,756</b>	<b>26,169</b>	<b>10,844</b>	<b>10,000</b>	<b>10,000</b>	<b>7,831</b>		<b>7,831</b>	<b>2,169</b>	<b>78%</b>

**Division Purpose:**

This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	16,374,216	15,905,583	62,956	16,751,895	16,751,895	5,266,153	-	5,266,153	11,485,742	31%
Fringe Benefits	5,397,609	5,621,419	-	7,355,225	7,355,225	1,813,581	-	1,813,581	5,541,644	25%
<b>Total Personnel</b>	<b>21,771,825</b>	<b>21,527,001</b>	<b>62,956</b>	<b>24,107,120</b>	<b>24,107,120</b>	<b>7,079,733</b>	<b>-</b>	<b>7,079,733</b>	<b>17,027,386</b>	<b>29%</b>
<b>Supplies</b>	<b>591,801</b>	<b>592,256</b>	<b>900,416</b>	<b>807,983</b>	<b>1,043,050</b>	<b>278,685</b>	<b>136,714</b>	<b>415,399</b>	<b>627,651</b>	<b>40%</b>
<b>Services &amp; Charges</b>										
Professional Services	233,686	351,832	444,791	259,000	292,324	102,190	207,248	309,438	(17,114)	106%
Printing & Advertising	2,063	2,040	4,120	22,214	22,868	733	654	1,387	21,482	6%
Utilities	293,257	271,750	277,460	315,000	315,000	78,577	-	78,577	236,423	25%
Repairs & Maintenance	1,159,796	992,999	1,140,770	1,093,500	1,149,385	281,298	56,463	337,761	811,625	29%
Education & Training	67,844	79,268	132,088	73,000	83,988	47,330	3,971	51,300	32,688	61%
Travel	6,318	12,979	28,512	20,500	24,595	11,654	4,117	15,771	8,824	64%
Other Services & Charges	39,047	50,324	54,361	38,500	38,659	13,093	4,026	17,119	21,540	44%
<b>Total Services &amp; Charges</b>	<b>1,802,010</b>	<b>1,761,191</b>	<b>2,082,102</b>	<b>1,821,714</b>	<b>1,926,820</b>	<b>534,874</b>	<b>276,478</b>	<b>811,353</b>	<b>1,115,468</b>	<b>42%</b>
<b>Operating Expenditures</b>	<b>24,165,636</b>	<b>23,880,448</b>	<b>3,045,474</b>	<b>26,736,817</b>	<b>27,076,990</b>	<b>7,893,293</b>	<b>413,192</b>	<b>8,306,485</b>	<b>18,770,505</b>	<b>31%</b>
<b>Interfund Allocations</b>	<b>1,890,530</b>	<b>2,493,373</b>	<b>2,880,306</b>	<b>2,984,481</b>	<b>2,984,481</b>	<b>746,120</b>	<b>-</b>	<b>746,120</b>	<b>2,238,361</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>26,056,166</b>	<b>26,373,821</b>	<b>5,925,780</b>	<b>29,721,298</b>	<b>30,061,471</b>	<b>8,639,413</b>	<b>413,192</b>	<b>9,052,605</b>	<b>21,008,866</b>	<b>30%</b>
<b>Revenue</b>										
Charges for Services	337	340	516	1,500	1,500	186	-	186	1,314	12%
Intergov./ Grants	14,866	94,668	-	-	-	-	-	-	-	-
Licenses & Permits	19,227	23,137	29,308	24,000	24,000	5,442	-	5,442	18,558	23%
Donations	420	-	100	-	-	-	-	-	-	-
Other Income	6,033	20,678	24,510	1,000	1,000	18,823	-	18,823	(17,823)	1882%
Interfund Transfers In	3,474,135	607,079	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>3,515,018</b>	<b>745,902</b>	<b>54,434</b>	<b>26,500</b>	<b>26,500</b>	<b>24,451</b>	<b>-</b>	<b>24,451</b>	<b>2,049</b>	<b>92%</b>

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

Division Name	Emergency Medical Services							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	138,124	146,217	-	164,329	164,329	40,517	-	40,517	123,812	25%
Fringe Benefits	75,881	79,326	-	88,270	88,270	21,357	-	21,357	66,913	24%
<b>Total Personnel</b>	<b>214,005</b>	<b>225,543</b>	<b>-</b>	<b>252,599</b>	<b>252,599</b>	<b>61,874</b>	<b>-</b>	<b>61,874</b>	<b>190,725</b>	<b>24%</b>
<b>Supplies</b>	<b>232,073</b>	<b>387,434</b>	<b>295,674</b>	<b>449,400</b>	<b>471,910</b>	<b>88,070</b>	<b>33,566</b>	<b>121,636</b>	<b>350,274</b>	<b>26%</b>
<b>Services &amp; Charges</b>										
Professional Services	14,058	22,033	43,132	80,610	89,459	10,800	37	10,837	78,622	12%
Printing & Advertising	220	-	-	12,200	12,200	-	-	-	12,200	0%
Repairs & Maintenance	2,640	3,704	2,464	107,600	107,600	-	-	-	107,600	0%
Education & Training	66,239	7,912	199	4,000	4,000	800	-	800	3,200	20%
Other Services & Charges	47,260	63,559	57,003	20,000	20,000	18,488	-	18,488	1,512	92%
<b>Total Services &amp; Charges</b>	<b>130,417</b>	<b>97,208</b>	<b>102,798</b>	<b>224,410</b>	<b>233,259</b>	<b>30,088</b>	<b>37</b>	<b>30,124</b>	<b>203,134</b>	<b>13%</b>
<b>Operating Expenditures</b>	<b>576,495</b>	<b>710,184</b>	<b>398,472</b>	<b>926,409</b>	<b>957,768</b>	<b>180,033</b>	<b>33,602</b>	<b>213,635</b>	<b>744,133</b>	<b>22%</b>
<b>Bad Debt</b>	<b>5,648</b>	<b>594</b>	<b>830</b>	<b>-</b>	<b>-</b>	<b>148</b>	<b>-</b>	<b>148</b>	<b>(148)</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>10,159</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>592,302</b>	<b>710,778</b>	<b>399,302</b>	<b>926,409</b>	<b>957,768</b>	<b>180,180</b>	<b>33,602</b>	<b>213,783</b>	<b>743,985</b>	<b>22%</b>
<b>Revenue</b>										
Charges for Services	3,491,328	4,195,362	4,395,365	3,608,000	3,608,000	1,040,406		1,040,406	2,567,594	29%
Fines, Forfeitures, and Fees	-	11	12	-	-	-		-	-	-
Other Income	186	588	1,418	-	-	6,882		6,882	(6,882)	-
<b>Total Revenue</b>	<b>3,491,515</b>	<b>4,195,961</b>	<b>4,396,795</b>	<b>3,608,000</b>	<b>3,608,000</b>	<b>1,047,288</b>		<b>1,047,288</b>	<b>2,560,712</b>	<b>29%</b>

**Division Purpose:**

**Explanation of Revenue Sources:**

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Fire Training Center	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Supplies</b>	13,842	13,287	16,958	5,000	11,934	9,444	16,823	26,266	(14,333)	220%
<b>Services &amp; Charges</b>										
Professional Services	-	-	1,929	-	-	183	-	183	(183)	-
Utilities	5,729	18,331	31,665	33,000	33,000	10,538	-	10,538	22,462	32%
Repairs & Maintenance	10,605	635	4,246	110,000	110,000	-	-	-	110,000	0%
<b>Total Services &amp; Charges</b>	<b>16,334</b>	<b>18,966</b>	<b>37,840</b>	<b>143,000</b>	<b>143,000</b>	<b>10,721</b>	<b>-</b>	<b>10,721</b>	<b>132,279</b>	<b>7%</b>
<b>Operating Expenditures</b>	<b>30,175</b>	<b>32,253</b>	<b>54,797</b>	<b>148,000</b>	<b>154,934</b>	<b>20,165</b>	<b>16,823</b>	<b>36,988</b>	<b>117,946</b>	<b>24%</b>
<b>Total Expenditures</b>	<b>30,175</b>	<b>32,253</b>	<b>54,797</b>	<b>148,000</b>	<b>154,934</b>	<b>20,165</b>	<b>16,823</b>	<b>36,988</b>	<b>117,946</b>	<b>24%</b>
<b>Revenue</b>										
Charges for Services	1,050	-	5,935	50,000	50,000	43,020		43,020	6,980	86%
Other Income	-	-	1,137	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,050</b>	<b>-</b>	<b>7,072</b>	<b>50,000</b>	<b>50,000</b>	<b>43,020</b>	<b>-</b>	<b>43,020</b>	<b>6,980</b>	<b>86%</b>

**Division Purpose:**

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	<b>Morris Performing Arts Center</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2020 Actual</b>	<b>2021 Actual</b>	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Amended Budget</b>	<b>2023 Year-to-Date Actual</b>	<b>2023 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	285,767	430,859	-	-	-	-	-	-	-	-
Fringe Benefits	131,601	200,379	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>417,368</b>	<b>631,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>22,110</b>	<b>29,271</b>	<b>8,435</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	2,518	1,650	4,444	-	-	-	-	-	-	-
Printing & Advertising	15,702	14,150	22,310	-	184	184	-	184	-	100%
Utilities	112,645	110,532	-	-	-	-	-	-	-	-
Repairs & Maintenance	34,268	61,776	5,816	-	-	-	-	-	-	-
Education & Training	-	3,224	25	-	-	-	-	-	-	-
Travel	1,469	3,626	936	-	-	-	-	-	-	-
Other Services & Charges	11,433	12,862	1,367	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>178,034</b>	<b>207,820</b>	<b>34,898</b>	<b>-</b>	<b>184</b>	<b>184</b>	<b>-</b>	<b>184</b>	<b>-</b>	<b>100%</b>
<b>Operating Expenditures</b>	<b>617,512</b>	<b>868,330</b>	<b>43,333</b>	<b>-</b>	<b>184</b>	<b>184</b>	<b>-</b>	<b>184</b>	<b>-</b>	<b>100%</b>
<b>Interfund</b>										
Interfund Allocations	210,875	237,973	-	-	-	-	-	-	-	-
Interfund Transfers Out	175,579	-	600,000	-	-	-	-	-	-	-
<b>Interfund Total</b>	<b>386,454</b>	<b>237,973</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,003,966</b>	<b>1,106,303</b>	<b>643,333</b>	<b>-</b>	<b>184</b>	<b>184</b>	<b>-</b>	<b>184</b>	<b>-</b>	<b>100%</b>
<b>Revenue</b>										
Charges for Services	317,745	654,679	-	-	-	-	-	-	-	-
Intergov./ Grants	-	992,163	-	-	-	-	-	-	-	-
Other Income	5,930	2,864	54,878	-	-	-	-	-	-	-
Interfund Allocation Reimb	40,118	86,746	-	-	-	-	-	-	-	-
Interfund Transfers In	55,367	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>419,160</b>	<b>1,736,453</b>	<b>54,878</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department

**Explanation of Revenue Sources:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Division Name</b>	Palais Royale Ballroom						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	28,543	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,243	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>56,786</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	5,031	1,626	4,457	5,500	5,500	915	-	915	4,585	17%
<b>Services &amp; Charges</b>										
Printing & Advertising	3,693	-	-	-	-	-	-	-	-	-
Utilities	80,505	71,095	85,604	105,800	105,800	28,852	-	28,852	76,948	27%
Repairs & Maintenance	26,223	23,356	36,062	61,000	62,690	7,183	9,237	16,420	46,271	26%
Other Services & Charges	5,539	8,062	15,839	21,220	21,220	6,685	-	6,685	14,535	32%
<b>Total Services &amp; Charges</b>	<b>115,959</b>	<b>102,514</b>	<b>137,506</b>	<b>188,020</b>	<b>189,710</b>	<b>42,721</b>	<b>9,237</b>	<b>51,957</b>	<b>137,754</b>	<b>27%</b>
<b>Operating Expenditures</b>	<b>177,777</b>	<b>104,140</b>	<b>141,963</b>	<b>193,520</b>	<b>195,210</b>	<b>43,635</b>	<b>9,237</b>	<b>52,872</b>	<b>142,339</b>	<b>27%</b>
<b>Interfund</b>										
Interfund Allocations	43,637	45,407	36,009	35,799	35,799	8,950	-	8,950	26,849	25%
<b>Interfund Total</b>	<b>43,637</b>	<b>45,407</b>	<b>36,009</b>	<b>35,799</b>	<b>35,799</b>	<b>8,950</b>	<b>-</b>	<b>8,950</b>	<b>26,849</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>221,414</b>	<b>149,547</b>	<b>177,972</b>	<b>229,319</b>	<b>231,009</b>	<b>52,585</b>	<b>9,237</b>	<b>61,821</b>	<b>169,188</b>	<b>27%</b>
<b>Revenue</b>										
Charges for Services	88,843	122,575	133,138	152,340	152,340	45,422	-	45,422	106,918	30%
Other Income	4,966	-	4,299	-	-	250	-	250	(250)	-
<b>Total Revenue</b>	<b>93,809</b>	<b>122,575</b>	<b>137,437</b>	<b>152,340</b>	<b>152,340</b>	<b>45,672</b>	<b>-</b>	<b>45,672</b>	<b>106,668</b>	<b>30%</b>

**Division Purpose:**

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

<b>Fund Name</b>	<b>Motor Vehicle Highway</b>	<b>Fund Number</b>	<b>202</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	841,790		841,790	2,277,201	27%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	350		350	1,150	23%
Charges for Services	290,475	224,847	112,415	154,800	154,800	12,597		12,597	142,203	8%
Interest Earnings	39,751	23,518	52,037	8,479	8,479	15,365		15,365	(6,886)	181%
Debt Proceeds	1,778,948	890,000	817,500	2,235,000	2,235,000	-		-	2,235,000	0%
Other Income	56,716	41,861	44,405	6,000	6,000	8,706		8,706	(2,706)	145%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	40,663		40,663	121,987	25%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	925,000		925,000	4,625,000	17%
<b>Total Revenue</b>	<b>10,238,117</b>	<b>8,159,765</b>	<b>9,901,038</b>	<b>11,237,420</b>	<b>11,237,420</b>	<b>1,844,472</b>		<b>1,844,472</b>	<b>9,392,949</b>	<b>16%</b>

<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	7,154,221	8,652,023	7,313,705	11,675,386	13,269,090	2,566,156	1,954,329	4,520,485	8,748,605	34%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,619,798	424,368	317,199	741,567	1,878,231	28%
<b>Total Expenditures</b>	<b>8,356,994</b>	<b>9,972,287</b>	<b>8,820,729</b>	<b>13,643,319</b>	<b>15,888,888</b>	<b>2,990,524</b>	<b>2,271,528</b>	<b>5,262,052</b>	<b>10,626,836</b>	<b>33%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,715,345	2,826,835	2,924,195	3,697,090	3,697,090	952,951	-	952,951	2,744,139	26%
Fringe Benefits	1,138,382	1,168,166	1,203,828	1,618,104	1,618,104	387,922	-	387,922	1,230,182	24%
<b>Total Personnel</b>	<b>3,853,726</b>	<b>3,995,001</b>	<b>4,128,023</b>	<b>5,315,194</b>	<b>5,315,194</b>	<b>1,340,872</b>	<b>-</b>	<b>1,340,872</b>	<b>3,974,321</b>	<b>25%</b>

<b>Supplies</b>	<b>1,065,253</b>	<b>898,714</b>	<b>854,478</b>	<b>1,406,773</b>	<b>1,536,421</b>	<b>388,227</b>	<b>83,104</b>	<b>471,331</b>	<b>1,065,090</b>	<b>31%</b>
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<b>Services &amp; Charges</b>										
Professional Services	255,097	389,410	636,199	700,000	1,347,093	205,997	303,699	509,696	837,397	38%
Printing & Advertising	194	771	2,422	2,950	2,950	155	770	925	2,025	31%
Utilities	44,364	41,299	44,781	61,445	61,445	18,036	-	18,036	43,409	29%
Repairs & Maintenance	699,746	637,358	701,876	939,725	943,957	297,058	4,149	301,208	642,749	32%
Education & Training	13,900	2,845	8,291	20,000	20,000	75	9,125	9,200	10,800	46%
Travel	2,210	-	5,135	17,500	17,500	-	345	345	17,155	2%
Other Services & Charges	161,862	102,368	27,988	149,210	149,265	1,128	850	1,979	147,286	1%
Debt Service Principal	590,097	874,648	891,039	1,304,781	1,304,782	370,152	-	370,152	934,630	28%
Debt Service Interest & Fees	28,674	39,036	34,928	91,195	91,194	18,936	-	18,936	72,258	21%
<b>Total Services &amp; Charges</b>	<b>1,796,145</b>	<b>2,087,736</b>	<b>2,352,660</b>	<b>3,286,806</b>	<b>3,938,185</b>	<b>911,538</b>	<b>318,938</b>	<b>1,230,476</b>	<b>2,707,709</b>	<b>31%</b>

<b>Operating Expenditures</b>	<b>6,715,125</b>	<b>6,981,451</b>	<b>7,335,161</b>	<b>10,008,773</b>	<b>10,789,800</b>	<b>2,640,637</b>	<b>402,042</b>	<b>3,042,679</b>	<b>7,747,120</b>	<b>28%</b>
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<b>Capital</b>	<b>102,840</b>	<b>1,571,080</b>	<b>155,986</b>	<b>2,235,000</b>	<b>3,699,542</b>	<b>-</b>	<b>1,869,486</b>	<b>1,869,486</b>	<b>1,830,056</b>	<b>51%</b>
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<b>Bad Debt</b>	<b>4,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Interfund Allocations</b>	<b>1,534,987</b>	<b>1,419,756</b>	<b>1,329,582</b>	<b>1,399,546</b>	<b>1,399,546</b>	<b>349,886</b>	<b>-</b>	<b>349,886</b>	<b>1,049,660</b>	<b>25%</b>
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<b>Total Expenditures</b>	<b>8,356,994</b>	<b>9,972,287</b>	<b>8,820,729</b>	<b>13,643,319</b>	<b>15,888,888</b>	<b>2,990,524</b>	<b>2,271,528</b>	<b>5,262,052</b>	<b>10,626,836</b>	<b>33%</b>
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<b>Net Surplus / (Deficit)</b>	<b>1,881,123</b>	<b>(1,812,522)</b>	<b>1,080,308</b>	<b>(2,405,899)</b>	<b>(4,651,468)</b>	<b>(1,146,052)</b>		<b>(3,417,580)</b>		
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Beginning Cash Balance	4,743,203	6,607,820	4,772,416		4,772,416					
Cash Adjustments	(16,506)	(22,883)	(5,852,724)		-					
<b>Ending Cash Balance</b>	<b>6,607,820</b>	<b>4,772,416</b>	<b>-</b>		<b>120,948</b>	<b>4,604,803</b>				
Cash Reserves Target	2,089,248	2,493,072	2,205,182		3,972,222					25% of Annual expenditures

**Fund Purpose:**  
 This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.  
**Streets** - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

**Explanation of Revenue Sources:**  
 This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>MVH Restricted</b>	<b>Fund Number</b>	266
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	841,790		841,790	2,277,201	27%
Interest Earnings	12,589	9,704	23,921	12,362	12,362	5,704		5,704	6,658	46%
Debt Proceeds	-	-	888,007	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,997,747</b>	<b>3,213,833</b>	<b>4,046,471</b>	<b>3,131,353</b>	<b>3,131,353</b>	<b>847,494</b>		<b>847,494</b>	<b>2,283,859</b>	<b>27%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	221,144	247,754	255,141	498,216	498,216	9,561	-	9,561	488,655	2%
Fringe Benefits	103,529	110,873	124,031	132,057	132,057	4,481	-	4,481	127,576	3%
<b>Total Personnel</b>	<b>324,673</b>	<b>358,626</b>	<b>379,172</b>	<b>630,273</b>	<b>630,273</b>	<b>14,042</b>		<b>14,042</b>	<b>616,231</b>	<b>2%</b>
<b>Supplies</b>										
	1,165,290	1,099,093	2,107,582	1,220,590	1,311,924	73,016	134,666	207,682	1,104,242	16%
<b>Services &amp; Charges</b>										
Professional Services	-	249,700	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,042,462	568,445	1,376,423	1,381,300	1,756,272	34,222	281,166	315,388	1,440,884	18%
Debt Service Principal	-	-	91,621	169,814	169,814	84,411	-	84,411	85,403	50%
Debt Service Interest & Fees	-	-	2,144	17,716	17,716	9,354	-	9,354	8,362	53%
<b>Total Services &amp; Charges</b>	<b>1,042,462</b>	<b>818,145</b>	<b>1,470,187</b>	<b>1,568,830</b>	<b>1,943,802</b>	<b>127,987</b>	<b>281,166</b>	<b>409,153</b>	<b>1,534,649</b>	<b>21%</b>
<b>Capital</b>										
	-	15,800	184,116	-	703,891	158,900	-	158,900	544,991	23%
<b>Total Expenditures</b>	<b>2,532,426</b>	<b>2,291,664</b>	<b>4,141,058</b>	<b>3,419,693</b>	<b>4,589,890</b>	<b>373,945</b>	<b>415,832</b>	<b>789,777</b>	<b>3,800,113</b>	<b>17%</b>

<b>Net Surplus / (Deficit)</b>	<b>465,321</b>	<b>922,169</b>	<b>(94,586)</b>	<b>(288,340)</b>	<b>(1,458,537)</b>	<b>473,549</b>		<b>57,717</b>		
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Beginning Cash Balance	650,402	1,126,297	2,042,332		2,042,332					<b>Cash Reserves Target</b>
Cash Adjustments	10,574	(6,134)	23,323		-					
<b>Ending Cash Balance</b>	<b>1,126,297</b>	<b>2,042,332</b>	<b>1,971,069</b>		<b>583,795</b>	<b>2,274,227</b>				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Qualified Expenditures:** Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count toward the 50% requirement.**

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

**Motor Vehicle Highway Budget Summary - Fund 202 & 266**

	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
<b>Revenue</b>										
Intergov./ Shared Revenues	5,970,315	6,408,258	6,269,085	6,237,982	6,237,982	1,683,581		1,683,581	4,554,401	27%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	350		350	1,150	23%
Charges for Services	290,475	224,847	112,415	154,800	154,800	12,597		12,597	142,203	8%
Interest Earnings	52,340	33,222	75,958	20,841	20,841	21,069		21,069	(228)	101%
Debt Proceeds	1,778,948	890,000	1,705,507	2,235,000	2,235,000	-		-	2,235,000	0%
Other Income	56,716	41,861	44,405	6,000	6,000	8,706		8,706	(2,706)	145%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	40,663		40,663	121,987	25%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	925,000		925,000	4,625,000	17%
<b>Total Revenue</b>	<b>13,235,863</b>	<b>11,373,598</b>	<b>13,947,509</b>	<b>14,368,773</b>	<b>14,368,773</b>	<b>2,691,966</b>		<b>2,691,966</b>	<b>11,676,807</b>	<b>19%</b>
<b>Expenditures by Fund</b>										
Motor Vehicle Highway (#202)	8,356,994	9,972,287	8,820,729	13,643,319	15,888,888	2,990,524	2,271,528	5,262,052	10,626,836	33%
MVH Restricted (#266)	2,532,426	2,291,664	4,141,058	3,419,693	4,589,890	373,945	415,832	789,777	3,800,113	17%
<b>Total Expenditures</b>	<b>10,889,419</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>17,063,012</b>	<b>20,478,777</b>	<b>3,364,469</b>	<b>2,687,360</b>	<b>6,051,828</b>	<b>14,426,949</b>	<b>30%</b>
<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	9,686,646	10,943,687	11,454,763	15,095,079	17,858,980	2,940,101	2,370,161	5,310,262	12,548,718	30%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,619,798	424,368	317,199	741,567	1,878,231	28%
<b>Total Expenditures</b>	<b>10,889,419</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>17,063,012</b>	<b>20,478,777</b>	<b>3,364,469</b>	<b>2,687,360</b>	<b>6,051,828</b>	<b>14,426,949</b>	<b>30%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,936,488	3,074,589	3,179,336	4,195,306	4,195,306	962,511	-	962,511	3,232,795	23%
Fringe Benefits	1,241,911	1,279,038	1,327,859	1,750,161	1,750,161	392,403	-	392,403	1,357,758	22%
<b>Total Personnel</b>	<b>4,178,400</b>	<b>4,353,627</b>	<b>4,507,195</b>	<b>5,945,467</b>	<b>5,945,467</b>	<b>1,354,914</b>	<b>-</b>	<b>1,354,914</b>	<b>4,590,553</b>	<b>23%</b>
<b>Supplies</b>	<b>2,230,544</b>	<b>1,997,807</b>	<b>2,962,061</b>	<b>2,627,363</b>	<b>2,848,345</b>	<b>461,243</b>	<b>217,770</b>	<b>679,013</b>	<b>2,169,332</b>	<b>24%</b>
<b>Services &amp; Charges</b>										
Professional Services	255,097	639,109	636,199	700,000	1,347,093	205,997	303,699	509,696	837,397	38%
Printing & Advertising	194	771	2,422	2,950	2,950	155	770	925	2,025	31%
Utilities	44,364	41,299	44,781	61,445	61,445	18,036	-	18,036	43,409	29%
Repairs & Maintenance	1,742,208	1,205,803	2,078,298	2,321,025	2,700,228	331,280	285,315	616,595	2,083,633	23%
Education & Training	13,900	2,845	8,291	20,000	20,000	75	9,125	9,200	10,800	46%
Travel	2,210	-	5,135	17,500	17,500	-	345	345	17,155	2%
Other Services & Charges	161,862	102,368	27,988	149,210	149,265	1,128	850	1,979	147,286	1%
Debt Service Principal	590,097	874,648	982,660	1,474,595	1,474,596	454,563	-	454,563	1,020,033	31%
Debt Service Interest & Fees	28,674	39,036	37,072	108,911	108,910	28,290	-	28,290	80,620	26%
<b>Total Services &amp; Charges</b>	<b>2,838,607</b>	<b>2,905,881</b>	<b>3,822,847</b>	<b>4,855,636</b>	<b>5,881,986</b>	<b>1,039,525</b>	<b>600,104</b>	<b>1,639,629</b>	<b>4,242,358</b>	<b>28%</b>
<b>Operating Expenditures</b>	<b>9,247,550</b>	<b>9,257,315</b>	<b>11,292,103</b>	<b>13,428,466</b>	<b>14,675,798</b>	<b>2,855,682</b>	<b>817,874</b>	<b>3,673,556</b>	<b>11,002,243</b>	<b>25%</b>
<b>Capital</b>	<b>102,840</b>	<b>1,586,880</b>	<b>340,102</b>	<b>2,235,000</b>	<b>4,403,433</b>	<b>158,900</b>	<b>1,869,486</b>	<b>2,028,386</b>	<b>2,375,047</b>	<b>46%</b>
<b>Bad Debt</b>	<b>4,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,534,987</b>	<b>1,419,756</b>	<b>1,329,582</b>	<b>1,399,546</b>	<b>1,399,546</b>	<b>349,886</b>	<b>-</b>	<b>349,886</b>	<b>1,049,660</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>10,889,419</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>17,063,012</b>	<b>20,478,777</b>	<b>3,364,469</b>	<b>2,687,360</b>	<b>6,051,828</b>	<b>14,426,950</b>	<b>30%</b>
<b>Net Surplus / (Deficit)</b>	<b>2,346,444</b>	<b>(890,352)</b>	<b>985,722</b>	<b>(2,694,239)</b>	<b>(6,110,004)</b>	<b>(672,503)</b>		<b>(3,359,863)</b>		
Beginning Cash Balance	5,393,605	7,734,117	6,814,748		6,814,748					
Cash Adjustments	(5,932)	(29,017)	48,951		-					
<b>Ending Cash Balance</b>	<b>7,734,117</b>	<b>6,814,748</b>	<b>7,849,421</b>		<b>704,743</b>	<b>6,879,030</b>				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Local Road & Street	<b>Fund Number</b>	251
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	1,781,618	1,939,498	2,003,475	1,888,188	1,888,188	516,341		516,341	1,371,848	27%
Intergov./ Grants	101,082	670,528	145,348	375,000	375,000	22,093		22,093	352,907	6%
Interest Earnings	43,781	18,850	34,259	12,385	12,385	10,574		10,574	1,811	85%
Other Income	18,968	-	10,510	-	-	-		-	-	-
Interfund Transfers In	-	-	-	2,000,000	2,000,000	-		-	2,000,000	0%
<b>Total Revenue</b>	<b>1,945,448</b>	<b>2,628,875</b>	<b>2,193,593</b>	<b>4,275,573</b>	<b>4,275,573</b>	<b>549,008</b>		<b>549,008</b>	<b>3,726,566</b>	<b>13%</b>

**Expenditures by Type**

<b>Supplies</b>	4,468	367,364	57,542	350,000	367,220	-	92,620	92,620	274,600	25%
<b>Services &amp; Charges</b>										
Professional Services	200,078	459,207	690,622	250,000	1,229,736	81,673	835,263	916,936	312,800	75%
Repairs & Maintenance	795,967	534,977	125,774	3,500,000	3,540,865	-	39,070	39,070	3,501,795	1%
Other Services & Charges	2,094	8,202	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>998,139</b>	<b>1,002,386</b>	<b>816,396</b>	<b>3,750,000</b>	<b>4,770,601</b>	<b>81,673</b>	<b>874,333</b>	<b>956,006</b>	<b>3,814,595</b>	<b>20%</b>
<b>Capital</b>	<b>1,552,078</b>	<b>543,198</b>	<b>303,138</b>	<b>800,000</b>	<b>1,098,872</b>	<b>22,344</b>	<b>791,186</b>	<b>813,530</b>	<b>285,343</b>	<b>74%</b>
<b>Interfund Transfers Out</b>	<b>1,000,000</b>	<b>2,000,000</b>	<b>1,000,000</b>	<b>220,000</b>	<b>220,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,000</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>3,554,685</b>	<b>3,912,948</b>	<b>2,177,076</b>	<b>5,120,000</b>	<b>6,456,693</b>	<b>104,017</b>	<b>1,758,138</b>	<b>1,862,155</b>	<b>4,594,538</b>	<b>29%</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,609,236)</b>	<b>(1,284,072)</b>	<b>16,517</b>	<b>(844,427)</b>	<b>(2,181,120)</b>	<b>444,991</b>	<b>(1,313,147)</b>
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Beginning Cash Balance	5,233,148	3,632,884	2,349,376		2,349,376			<b>Cash Reserves Target</b>
Cash Adjustments	8,971	565	14,192		-			
<b>Ending Cash Balance</b>	<b>3,632,884</b>	<b>2,349,376</b>	<b>2,380,085</b>		<b>168,257</b>	<b>2,800,110</b>		No reserve requirement
Cash Reserves Target	-	-	-		-	-		

**Fund Purpose:**

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

**Explanation of Revenue Sources:**

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	LOIT Special Distribution	<b>Fund Number</b>	257
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	144,097	-	-	-	-	-		-	-	-
Interest Earnings	1,257	1,469	3,417	6	6	1,010		1,010	(1,004)	16841%
Other Income	-	1,500	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>145,354</b>	<b>2,969</b>	<b>3,417</b>	<b>6</b>	<b>6</b>	<b>1,010</b>		<b>1,010</b>	<b>(1,004)</b>	<b>16841%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	17,856	3,762	-	189,223	189,223	-	186,283	186,283	2,941	98%
<b>Total Services &amp; Charges</b>	<b>17,856</b>	<b>3,762</b>	<b>-</b>	<b>189,223</b>	<b>189,223</b>	<b>-</b>	<b>186,283</b>	<b>186,283</b>	<b>2,941</b>	<b>98%</b>
<b>Capital</b>	<b>31,938</b>	<b>20,166</b>	<b>-</b>	<b>-</b>	<b>56,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,950</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>49,793</b>	<b>23,927</b>	<b>-</b>	<b>189,223</b>	<b>246,173</b>	<b>-</b>	<b>186,283</b>	<b>186,283</b>	<b>59,891</b>	<b>76%</b>

<b>Net Surplus / (Deficit)</b>	95,560	(20,958)	3,417	(189,217)	(246,167)	1,010		(185,272)
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Beginning Cash Balance	170,735	266,588	245,630		245,630		<b>Cash Reserves Target</b>
Cash Adjustments	293	-	(804)		-		No reserve requirement - one-time distribution - spend down to zero
<b>Ending Cash Balance</b>	<b>266,588</b>	<b>245,630</b>	<b>248,243</b>		<b>(537)</b>	<b>249,880</b>	
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**  
This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

**Explanation of Revenue Sources:**  
Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

**Explanation of Expenditures and Significant Changes/Variations:**  
The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Local Road & Bridge Grant	<b>Fund Number</b>	265
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	1,102,365	791,072	1,350,100	1,000,000	1,000,000	-		-	1,000,000	0%
Interest Earnings	7,642	4,832	23,684	77	77	9,621		9,621	(9,544)	12495%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,522,365	1,000,000	1,000,000	220,000	220,000	-		-	220,000	0%
<b>Total Revenue</b>	<b>2,632,372</b>	<b>1,795,904</b>	<b>2,373,784</b>	<b>1,220,077</b>	<b>1,220,077</b>	<b>9,621</b>		<b>9,621</b>	<b>1,210,456</b>	<b>1%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Repairs & Maintenance	1,691,081	2,482,521	594,751	1,000,000	3,328,691	105,996	2,000,000	2,105,996	1,222,695	63%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>1,691,081</b>	<b>2,482,521</b>	<b>594,751</b>	<b>1,000,000</b>	<b>3,328,691</b>	<b>105,996</b>	<b>2,000,000</b>	<b>2,105,996</b>	<b>1,222,695</b>	<b>63%</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>1,691,081</b>	<b>2,482,521</b>	<b>594,751</b>	<b>1,000,000</b>	<b>3,328,691</b>	<b>105,996</b>	<b>2,000,000</b>	<b>2,105,996</b>	<b>1,222,695</b>	<b>63%</b>
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<b>Net Surplus / (Deficit)</b>	<b>941,291</b>	<b>(686,618)</b>	<b>1,779,033</b>	<b>220,077</b>	<b>(2,108,614)</b>	<b>(96,375)</b>	<b>(2,096,375)</b>			
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Beginning Cash Balance	449,431	1,391,493	704,875	-	704,875	-				
Cash Adjustments	770	-	(6,854)	-	-	-				
<b>Ending Cash Balance</b>	<b>1,391,493</b>	<b>704,875</b>	<b>2,477,054</b>	<b>(1,403,739)</b>	<b>2,386,934</b>	<b>-</b>				
Cash Reserves Target	-	-	-	-	-	-				

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

**Explanation of Revenue Sources:**

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Major Moves Construction</b>	<b>Fund Number</b>	<b>412</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	668	84,756	32,517	-	-	234,400		234,400	(234,400)	-
Interest Earnings	17,411	9,556	26,999	3,857	3,857	6,878		6,878	(3,021)	178%
Other Income	493,328	493,328	493,328	493,328	493,328	246,664		246,664	246,664	50%
<b>Total Revenue</b>	<b>511,407</b>	<b>587,639</b>	<b>552,844</b>	<b>497,185</b>	<b>497,185</b>	<b>487,942</b>		<b>487,942</b>	<b>9,243</b>	<b>98%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	350,000	700,000	-	2	2	699,998	0%
<b>Services &amp; Charges</b>										
Professional Services	108,890	57,027	217,156	250,000	519,497	4,883		239,499	244,383	47%
Repairs & Maintenance	44,201	-	450,000	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>153,090</b>	<b>57,027</b>	<b>667,156</b>	<b>250,000</b>	<b>519,497</b>	<b>4,883</b>		<b>239,499</b>	<b>244,383</b>	<b>47%</b>
<b>Capital</b>	<b>649,253</b>	<b>27,855</b>	<b>196,985</b>	<b>300,000</b>	<b>494,264</b>	<b>3,493</b>		<b>30,799</b>	<b>34,293</b>	<b>7%</b>
<b>Interfund Transfers Out</b>	<b>522,365</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,324,708</b>	<b>84,882</b>	<b>864,141</b>	<b>900,000</b>	<b>1,713,761</b>	<b>8,377</b>		<b>270,301</b>	<b>278,677</b>	<b>16%</b>

<b>Net Surplus / (Deficit)</b>	<b>(813,301)</b>	<b>502,758</b>	<b>(311,297)</b>	<b>(402,815)</b>	<b>(1,216,576)</b>	<b>479,566</b>	<b>209,265</b>
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Beginning Cash Balance	2,195,972	1,386,436	1,889,193		1,889,193			<b>Cash Reserves Target</b> No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	3,765	-	(5,596)	-	-			
<b>Ending Cash Balance</b>	<b>1,386,436</b>	<b>1,889,193</b>	<b>1,572,300</b>	<b>672,617</b>	<b>2,055,835</b>			
Cash Reserves Target	-	-	-	-	-			

**Fund Purpose:**

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority for a purpose described in this section."

**Explanation of Revenue Sources:**

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

**Explanation of Expenditures and Significant Changes/Variations:**

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2021 Infrastructure Bond Capital	<b>Fund Number</b>	455
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	-	21,221	37,031	-	-	8,418		8,418	(8,418)	-
Interfund Transfers In	-	8,601,026	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	<b>8,622,248</b>	<b>37,031</b>	-	-	<b>8,418</b>		<b>8,418</b>	<b>(8,418)</b>	-

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Capital	-	3,785,766	1,761,110	-	2,054,148	26,223	1,687,062	1,713,285	340,863	83%
Interfund Transfers Out	-	1,000,000	-	-	-	-		-	-	-
<b>Total Expenditures</b>	-	<b>4,785,766</b>	<b>1,761,110</b>	-	<b>2,054,148</b>	<b>26,223</b>	<b>1,687,062</b>	<b>1,713,285</b>	<b>340,863</b>	<b>83%</b>

<b>Net Surplus / (Deficit)</b>	-	3,836,482	(1,724,079)	-	(2,054,148)	(17,805)	(1,704,867)
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Beginning Cash Balance	-	-	3,836,482		3,836,482			<b>Cash Reserves Target</b> No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	-	-	189,608	-	-	-	-	
<b>Ending Cash Balance</b>	-	<b>3,836,482</b>	<b>2,302,010</b>	<b>1,782,333</b>	<b>2,092,700</b>	<b>2,092,700</b>	<b>2,092,700</b>	
Cash Reserves Target	-	-	-	-	-	-	-	

**Fund Purpose:**  
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

**Explanation of Revenue Sources:**  
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the

**Explanation of Expenditures and Significant Changes/Variations:**  
The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Solid Waste Operations</b>	<b>Fund Number</b>	<b>610</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	5,656,106	6,092,214	6,909,550	7,472,103	7,472,103	1,683,369		1,683,369	5,788,734	23%
Intergov./ Grants	-	-	7,410	-	-	-		-	-	-
Interest Earnings	2,362	781	3,406	11,779	11,779	505		505	11,274	4%
Other Income	98,540	49,951	63,306	45,000	45,000	14,458		14,458	30,542	32%
Interfund Transfers In	250,000	1,796,371	263,687	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,007,008</b>	<b>7,939,316</b>	<b>7,247,359</b>	<b>7,528,882</b>	<b>7,528,882</b>	<b>1,698,332</b>		<b>1,698,332</b>	<b>5,830,550</b>	<b>23%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,151,775	1,116,262	1,223,746	1,360,314	1,360,314	320,792	-	320,792	1,039,522	24%
Fringe Benefits	491,924	450,803	478,575	646,901	646,901	135,628	-	135,628	511,273	21%
<b>Total Personnel</b>	<b>1,643,699</b>	<b>1,567,066</b>	<b>1,702,321</b>	<b>2,007,215</b>	<b>2,007,215</b>	<b>456,420</b>	-	<b>456,420</b>	<b>1,550,795</b>	<b>23%</b>
<b>Supplies</b>										
	328,387	314,035	434,548	541,233	542,163	78,620	69,653	148,273	393,890	27%
<b>Services &amp; Charges</b>										
Printing & Advertising	504	4,106	13,059	5,603	29,489	11,641	840	12,481	17,008	42%
Repairs & Maintenance	1,156,210	1,249,530	1,844,161	1,113,830	1,113,830	444,859	5,655	450,514	663,316	40%
Education & Training	-	17,160	180	20,000	20,000	746	4,258	5,004	14,996	25%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,163,619	1,126,780	1,085,570	1,231,197	1,240,754	286,632	43,755	330,387	910,367	27%
Debt Service Principal	-	250,000	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,320,333</b>	<b>2,647,575</b>	<b>2,942,970</b>	<b>2,380,530</b>	<b>2,413,972</b>	<b>743,878</b>	<b>54,507</b>	<b>798,385</b>	<b>1,615,587</b>	<b>33%</b>
<b>Operating Expenditures</b>	<b>4,292,419</b>	<b>4,528,676</b>	<b>5,079,840</b>	<b>4,928,978</b>	<b>4,963,350</b>	<b>1,278,918</b>	<b>124,160</b>	<b>1,403,078</b>	<b>3,560,272</b>	<b>28%</b>
<b>Bad Debt</b>										
	35,467	24,584	670,719	62,273	62,273	22,122	-	22,122	40,151	36%
<b>Interfund</b>										
Interfund Allocations	958,978	1,185,129	1,187,501	1,358,336	1,358,336	339,584	-	339,584	1,018,752	25%
Interfund Transfers Out	979,213	867,967	981,664	1,106,005	1,106,005	279,690	-	279,690	826,315	25%
<b>Total Interfund</b>	<b>1,938,191</b>	<b>2,053,096</b>	<b>2,169,165</b>	<b>2,464,341</b>	<b>2,464,341</b>	<b>619,274</b>	-	<b>619,274</b>	<b>1,845,067</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>6,266,076</b>	<b>6,606,356</b>	<b>7,919,724</b>	<b>7,455,592</b>	<b>7,489,964</b>	<b>1,920,314</b>	<b>124,160</b>	<b>2,044,474</b>	<b>5,445,490</b>	<b>27%</b>

Beginning Cash Balance	449,145	87,032	906,471		906,471					
Cash Adjustments	(103,044)	(513,522)	60,726		-					
<b>Ending Cash Balance</b>	<b>87,032</b>	<b>906,471</b>	<b>294,832</b>		<b>945,388</b>	<b>103,548</b>				
Cash Reserves Target	626,608	660,636	791,972		748,996					

**Cash Reserves Target**  
 10% of Annual expenditures

**Fund Purpose:**  
 This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

**Explanation of Revenue Sources:**  
 This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21).  
 At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Solid Waste Capital	<b>Fund Number</b>	611
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	946	34	1,516	-	-	22		22	(22)	-
Debt Proceeds	375,000	758,270	1,559,726	1,225,000	1,225,000	-		-	1,225,000	0%
Interfund Transfers In	979,213	867,967	981,664	1,106,005	1,106,005	279,690		279,690	826,315	25%
<b>Total Revenue</b>	<b>1,355,159</b>	<b>1,626,271</b>	<b>2,542,907</b>	<b>2,331,005</b>	<b>2,331,005</b>	<b>279,712</b>		<b>279,712</b>	<b>2,051,293</b>	<b>12%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	927,626	843,122	950,448	1,031,721	1,031,722	260,416	-	260,416	771,306	25%
Debt Service Interest & Fees	51,027	37,977	31,216	74,284	74,286	20,636	-	20,636	53,650	28%
<b>Total Services &amp; Charges</b>	<b>978,653</b>	<b>881,100</b>	<b>981,664</b>	<b>1,106,005</b>	<b>1,106,008</b>	<b>281,052</b>	<b>-</b>	<b>281,052</b>	<b>824,956</b>	<b>25%</b>
<b>Capital</b>										
	53,416	354,135	758,270	1,225,000	2,880,591	-	1,335,994	1,335,994	1,544,597	46%
<b>Total Expenditures</b>	<b>1,032,069</b>	<b>1,235,235</b>	<b>1,739,934</b>	<b>2,331,005</b>	<b>3,986,599</b>	<b>281,052</b>	<b>1,335,994</b>	<b>1,617,046</b>	<b>2,369,553</b>	<b>41%</b>

<b>Net Surplus / (Deficit)</b>	323,090	391,036	802,972	-	(1,655,594)	(1,340)		(1,337,334)		
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Beginning Cash Balance	64,925	388,126	779,163		779,163			<b>Cash Reserves Target</b>		
Cash Adjustments	111	-	(108)		-			No reserve requirement - Capital fund - spend down to zero		
<b>Ending Cash Balance</b>	<b>388,126</b>	<b>779,163</b>	<b>1,582,027</b>		<b>(876,431)</b>	<b>1,580,686</b>				
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

**Explanation of Expenditures and Significant Changes/Variations:**

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

Fund Name	Water Works Operations							Fund Number	620	
Fund Type	Enterprise Funds							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	19,530,007	19,423,624	19,141,578	20,819,225	20,819,225	4,233,650		4,233,650	16,585,575	20%
Interest Earnings	29,477	28,409	95,051	91,160	91,160	17,931		17,931	73,229	20%
Other Income	30,256	23,582	41,395	18,825	18,825	3,687		3,687	15,138	20%
Interfund Allocation Reimb	1,788,327	1,856,424	1,414,701	1,633,074	1,633,074	408,269		408,269	1,224,806	25%
Interfund Transfers In	83,727	656,984	294,627	-	-	-		-	-	-
<b>Total Revenue</b>	<b>21,461,793</b>	<b>21,989,022</b>	<b>20,987,352</b>	<b>22,562,284</b>	<b>22,562,284</b>	<b>4,663,536</b>		<b>4,663,536</b>	<b>17,898,748</b>	<b>21%</b>
<b>Total Expenditures</b>	<b>20,600,437</b>	<b>19,681,182</b>	<b>23,078,188</b>	<b>22,120,410</b>	<b>23,142,772</b>	<b>4,502,694</b>	<b>1,216,097</b>	<b>5,718,792</b>	<b>17,423,980</b>	<b>25%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,387,258	3,192,897	3,497,540	4,191,488	4,191,488	1,009,631	-	1,009,631	3,181,857	24%
Fringe Benefits	1,442,985	1,353,254	1,503,528	1,862,665	1,862,665	385,718	-	385,718	1,476,947	21%
<b>Total Personnel</b>	<b>4,830,243</b>	<b>4,546,151</b>	<b>5,001,068</b>	<b>6,054,153</b>	<b>6,054,153</b>	<b>1,395,349</b>	<b>-</b>	<b>1,395,349</b>	<b>4,658,804</b>	<b>23%</b>
<b>Supplies</b>	<b>1,266,625</b>	<b>1,039,704</b>	<b>1,604,334</b>	<b>2,023,759</b>	<b>2,471,850</b>	<b>599,367</b>	<b>188,571</b>	<b>787,938</b>	<b>1,683,913</b>	<b>32%</b>
<b>Services &amp; Charges</b>										
Professional Services	850,848	749,968	760,096	1,003,555	1,273,944	110,541	579,405	689,946	583,998	54%
Printing & Advertising	2,209	2,029	7,168	7,033	8,436	1,461	-	1,461	6,975	17%
Utilities	752,924	774,893	828,854	894,234	894,234	238,623	-	238,623	655,611	27%
Repairs & Maintenance	388,841	465,164	411,658	483,486	621,006	111,186	109,971	221,157	399,848	36%
Education & Training	10,322	20,142	15,517	35,675	38,456	3,967	9,271	13,237	25,219	34%
Travel	2,754	-	-	23,250	23,250	-	-	-	23,250	0%
Other Services & Charges	2,998,135	2,896,198	2,536,459	3,437,075	3,599,252	487,894	328,879	816,773	2,782,479	23%
Debt Service Principal	401,882	296,671	201,048	-	-	-	-	-	-	-
Debt Service Interest & Fees	15,525	8,064	3,131	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>5,423,441</b>	<b>5,213,129</b>	<b>4,763,931</b>	<b>5,884,308</b>	<b>6,458,579</b>	<b>953,672</b>	<b>1,027,526</b>	<b>1,981,198</b>	<b>4,477,380</b>	<b>31%</b>
<b>Operating Expenditures</b>	<b>11,520,310</b>	<b>10,798,983</b>	<b>11,369,334</b>	<b>13,962,220</b>	<b>14,984,582</b>	<b>2,948,387</b>	<b>1,216,097</b>	<b>4,164,485</b>	<b>10,820,097</b>	<b>28%</b>
<b>Bad Debt</b>	<b>99,420</b>	<b>51,503</b>	<b>1,103,072</b>	<b>100,000</b>	<b>100,000</b>	<b>39,058</b>	<b>-</b>	<b>39,058</b>	<b>60,942</b>	<b>39%</b>
<b>Interfund</b>										
Interfund Allocations	2,184,334	2,267,793	2,342,714	2,848,061	2,848,061	712,015	-	712,015	2,136,046	25%
PILOT	1,629,442	1,611,201	1,613,639	1,606,468	1,606,468	803,234	-	803,234	803,234	50%
Interfund Transfers Out	5,166,931	4,951,702	6,649,430	3,603,661	3,603,661	-	-	-	3,603,661	0%
<b>Total Interfund</b>	<b>8,980,707</b>	<b>8,830,696</b>	<b>10,605,783</b>	<b>8,058,190</b>	<b>8,058,190</b>	<b>1,515,249</b>	<b>-</b>	<b>1,515,249</b>	<b>6,542,941</b>	<b>19%</b>
<b>Total Expenditures</b>	<b>20,600,437</b>	<b>19,681,182</b>	<b>23,078,188</b>	<b>22,120,410</b>	<b>23,142,772</b>	<b>4,502,694</b>	<b>1,216,097</b>	<b>5,718,792</b>	<b>17,423,980</b>	<b>25%</b>
<b>Net Surplus / (Deficit)</b>	<b>861,356</b>	<b>2,307,840</b>	<b>(2,090,837)</b>	<b>441,874</b>	<b>(580,488)</b>	<b>160,841</b>		<b>(1,055,256)</b>		
Beginning Cash Balance	4,204,418	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(225,047)	(598,110)	299,163		-					
<b>Ending Cash Balance</b>	<b>4,840,727</b>	<b>6,550,457</b>	<b>4,758,783</b>		<b>5,969,969</b>	<b>5,071,904</b>				
Cash Reserves Target	1,030,022	984,059	1,153,909		1,157,139					
								<b>Cash Reserves Target</b>		
								5% of Annual expenditures		

**Fund Purpose:**

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

**Explanation of Revenue Sources:**

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Water Works Capital	<b>Fund Number</b>	622
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	236,907	171,959	251,905	210,000	210,000	3,017		3,017	206,984	1%
Interest Earnings	51,626	50,372	153,064	7,228	7,228	39,658		39,658	(32,430)	549%
Other Income	9,568	11,040	7,084	-	-	-		-	-	-
Interfund Transfers In	3,862,000	3,373,000	3,971,704	850,000	850,000	-		-	850,000	0%
Bond Proceeds	-	-	-	18,488,000	-	-		-	-	-
<b>Total Revenue</b>	<b>4,160,101</b>	<b>3,606,371</b>	<b>4,383,757</b>	<b>19,555,228</b>	<b>1,067,228</b>	<b>42,674</b>		<b>42,674</b>	<b>1,024,554</b>	<b>4%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	31,704	22,740	42,253	1,000,000	1,267,093	-	457,633	457,633	809,460	36%
<b>Total Services &amp; Charges</b>	<b>31,704</b>	<b>22,740</b>	<b>42,253</b>	<b>1,000,000</b>	<b>1,267,093</b>	<b>-</b>	<b>457,633</b>	<b>457,633</b>	<b>809,460</b>	<b>36%</b>

<b>Capital</b>	<b>726,784</b>	<b>1,511,591</b>	<b>3,271,169</b>	<b>19,338,000</b>	<b>27,907,526</b>	<b>1,473,223</b>	<b>4,921,208</b>	<b>6,394,431</b>	<b>21,513,095</b>	<b>23%</b>
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<b>Bad Debt</b>	<b>-</b>	<b>(428)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>758,488</b>	<b>1,533,903</b>	<b>3,313,423</b>	<b>20,338,000</b>	<b>29,174,619</b>	<b>1,473,223</b>	<b>5,378,841</b>	<b>6,852,064</b>	<b>22,322,555</b>	<b>23%</b>
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<b>Net Surplus / (Deficit)</b>	<b>3,401,613</b>	<b>2,072,468</b>	<b>1,070,334</b>	<b>(782,772)</b>	<b>(28,107,391)</b>	<b>(1,430,549)</b>		<b>(6,809,390)</b>		
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Beginning Cash Balance	4,187,432	7,652,044	9,672,979		9,672,979					
Cash Adjustments	62,999	(51,533)	316,541		-					
<b>Ending Cash Balance</b>	<b>7,652,044</b>	<b>9,672,979</b>	<b>11,059,854</b>		<b>(18,434,413)</b>	<b>9,309,162</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

**Explanation of Expenditures and Significant Changes/Variations:**

**2023 Adopted Budget includes:**

**Equipment:** \$25,000

- (1) Trailer 20' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects- TBD - \$2,500,000

**Vehicles:** \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

**Water Mains:** \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Water Works Customer Deposit	<b>Fund Number</b>	624
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	11,222	7,493	12,668	-	-	5,368		5,368	(5,368)	-
<b>Total Revenue</b>	<b>11,222</b>	<b>7,493</b>	<b>12,668</b>	<b>-</b>	<b>-</b>	<b>5,368</b>		<b>5,368</b>	<b>(5,368)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	16,448	7,493	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>16,448</b>	<b>7,493</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(5,227)	-	12,668	-	-	5,368		5,368
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Beginning Cash Balance	1,287,448	1,263,319	1,279,314		1,279,314		<b>Cash Reserves Target</b>  100% cash reserves for customer deposits
Cash Adjustments	(18,903)	15,996	23,530		-		
<b>Ending Cash Balance</b>	<b>1,263,319</b>	<b>1,279,314</b>	<b>1,315,511</b>		<b>1,279,314</b>	<b>1,324,624</b>	
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314		

**Fund Purpose:**  
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Water Works Sinking (Debt Service)</b>	<b>Fund Number</b>	625
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	8,907	2,818	18,171	-	-	4,424		4,424	(4,424)	-
Interfund Transfers In	1,218,000	1,508,702	2,662,430	2,753,661	2,753,661	-		-	2,753,661	0%
<b>Total Revenue</b>	<b>1,226,907</b>	<b>1,511,520</b>	<b>2,680,601</b>	<b>2,753,661</b>	<b>2,753,661</b>	<b>4,424</b>		<b>4,424</b>	<b>2,749,237</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	1,058,099	1,093,877	1,248,939	1,663,800	1,663,800	-	-	-	1,663,800	0%
Debt Service Interest & Fees	443,037	417,148	390,368	1,089,861	1,089,863	600	-	600	1,089,263	0%
<b>Total Services &amp; Charges</b>	<b>1,501,136</b>	<b>1,511,025</b>	<b>1,639,307</b>	<b>2,753,661</b>	<b>2,753,663</b>	<b>600</b>	<b>-</b>	<b>600</b>	<b>2,753,063</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>10,069</b>	<b>2,818</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,511,205</b>	<b>1,513,843</b>	<b>1,639,307</b>	<b>2,753,661</b>	<b>2,753,663</b>	<b>600</b>	<b>-</b>	<b>600</b>	<b>2,753,063</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(284,298)</b>	<b>(2,323)</b>	<b>1,041,294</b>	<b>-</b>	<b>(2)</b>	<b>3,824</b>	<b>3,824</b>
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Beginning Cash Balance	286,131	2,323	-	-	-	-	<b>Cash Reserves Target</b>
Cash Adjustments	491	-	1,232,493	-	-	-	
<b>Ending Cash Balance</b>	<b>2,323</b>	<b>-</b>	<b>2,273,787</b>	<b>(2)</b>	<b>1,043,980</b>	<b>(2)</b>	
Cash Reserves Target	2,323	-	2,273,787	(2)	-	-	

**Fund Purpose:**  
This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Water Works Bond Reserve	<b>Fund Number</b>	626
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	12,438	8,191	13,836	-	-	6,037		6,037	(6,037)	-
<b>Total Revenue</b>	<b>12,438</b>	<b>8,191</b>	<b>13,836</b>	<b>-</b>	<b>-</b>	<b>6,037</b>		<b>6,037</b>	<b>(6,037)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	20,000	8,188	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>20,000</b>	<b>8,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(7,562)	4	13,836	-	-	6,037		6,037
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Beginning Cash Balance	1,427,971	1,422,800	1,422,804		1,422,804		<b>Cash Reserves Target</b>  100% cash reserves per bond covenants
Cash Adjustments	2,390	-	(4,531)		-		
<b>Ending Cash Balance</b>	<b>1,422,800</b>	<b>1,422,804</b>	<b>1,432,109</b>		<b>1,422,804</b>	<b>1,441,677</b>	
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804		

**Fund Purpose:**  
This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Water Works Operations & Maintenance Reserve	<b>Fund Number</b>	629
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	25,426	17,168	28,377	-	-	11,995		11,995	(11,995)	-
Interfund Transfers In	16,931	-	15,296	-	-	-		-	-	-
<b>Total Revenue</b>	<b>42,357</b>	<b>17,168</b>	<b>43,673</b>	<b>-</b>	<b>-</b>	<b>11,995</b>		<b>11,995</b>	<b>(11,995)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	37,210	17,168	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>37,210</b>	<b>17,168</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	5,147	-	43,673	-	-	11,995		11,995
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Beginning Cash Balance	2,902,529	2,912,652	2,912,652		2,912,652		<b>Cash Reserves Target</b> 16.67% of annual operating expenses in Fund 620, net of transfers
Cash Adjustments	4,976	-	(9,550)		-		
<b>Ending Cash Balance</b>	<b>2,912,652</b>	<b>2,912,652</b>	<b>2,946,775</b>		<b>2,912,652</b>	<b>2,966,211</b>	
Cash Reserves Target	2,572,765	2,455,404	3,257,170		3,257,170		

**Fund Purpose:**

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

**Explanation of Revenue Sources:**

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Sewer Repair Insurance	<b>Fund Number</b>	640
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	672,463	697,338	701,488	659,500	659,500	175,860		175,860	483,640	27%
Interest Earnings	18,620	12,053	27,093	36,327	36,327	7,850		7,850	28,477	22%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	48,167	-	-	-		-	-	-
<b>Total Revenue</b>	<b>691,083</b>	<b>709,391</b>	<b>776,748</b>	<b>695,827</b>	<b>695,827</b>	<b>183,710</b>		<b>183,710</b>	<b>512,117</b>	<b>26%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	116,128	119,441	119,081	135,402	135,402	35,516	-	35,516	99,886	26%
Fringe Benefits	51,106	52,566	55,024	57,501	57,501	15,075	-	15,075	42,426	26%
<b>Total Personnel</b>	<b>167,234</b>	<b>172,007</b>	<b>174,105</b>	<b>192,903</b>	<b>192,903</b>	<b>50,590</b>	-	<b>50,590</b>	<b>142,312</b>	<b>26%</b>
<b>Supplies</b>	<b>26,545</b>	<b>34,659</b>	<b>42,321</b>	<b>66,447</b>	<b>66,447</b>	<b>12,455</b>	<b>14,252</b>	<b>26,707</b>	<b>39,740</b>	<b>40%</b>
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	507,227	422,857	474,934	451,050	454,500	157,411	113,426	270,838	183,662	60%
Other Services & Charges	6,875	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>514,102</b>	<b>422,857</b>	<b>474,934</b>	<b>451,250</b>	<b>454,700</b>	<b>157,411</b>	<b>113,426</b>	<b>270,838</b>	<b>183,662</b>	<b>60%</b>
<b>Operating Expenditures</b>	<b>707,880</b>	<b>629,522</b>	<b>691,360</b>	<b>710,600</b>	<b>714,050</b>	<b>220,456</b>	<b>127,678</b>	<b>348,135</b>	<b>365,914</b>	<b>49%</b>
<b>Bad Debt</b>	<b>3,705</b>	<b>1,891</b>	<b>57,952</b>	<b>6,500</b>	<b>6,500</b>	<b>1,716</b>	-	<b>1,716</b>	<b>4,784</b>	<b>26%</b>
<b>Interfund Allocations</b>	<b>84,511</b>	<b>91,901</b>	<b>96,195</b>	<b>100,506</b>	<b>100,506</b>	<b>25,127</b>	-	<b>25,127</b>	<b>75,380</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>796,097</b>	<b>723,314</b>	<b>845,507</b>	<b>817,606</b>	<b>821,056</b>	<b>247,299</b>	<b>127,678</b>	<b>374,978</b>	<b>446,078</b>	<b>46%</b>

<b>Net Surplus / (Deficit)</b>	<b>(105,014)</b>	<b>(13,923)</b>	<b>(68,759)</b>	<b>(121,779)</b>	<b>(125,229)</b>	<b>(63,589)</b>		<b>(191,268)</b>		
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Beginning Cash Balance	2,173,605	2,052,857	2,003,861		2,003,861				<b>Cash Reserves Target</b>	
Cash Adjustments	(15,735)	(35,074)	16,862		-				25% of Annual expenditures	
Cash Reserves Target	199,024	180,829	211,377		205,264					

**Fund Purpose:**

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

**Explanation of Revenue Sources:**

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies.  
**Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	36,969,565	38,772,010	40,062,043	39,919,300	39,919,300	10,206,223		10,206,223	29,713,077	26%
Interest Earnings	80,803	69,545	247,071	191,496	191,496	53,675		53,675	137,821	28%
Other Income	36,100	276,595	106,610	4,600	4,600	16,640		16,640	(12,040)	362%
Interfund Allocation Reimb	446,759	449,895	463,761	461,751	461,751	115,438		115,438	346,313	25%
Interfund Transfers In	77,322	1,697,758	415,513	-	-	-		-	-	-
<b>Total Revenue</b>	<b>37,610,549</b>	<b>41,265,804</b>	<b>41,294,998</b>	<b>40,577,147</b>	<b>40,577,147</b>	<b>10,391,976</b>		<b>10,391,976</b>	<b>30,185,171</b>	<b>26%</b>
<b>Expenditures by Division</b>										
Sewers	5,816,750	6,803,434	7,807,448	7,310,842	8,292,462	2,243,264	436,936	2,680,200	5,612,262	32%
Concrete Crew	416,511	466,063	521,609	590,284	590,284	150,247	11,039	161,286	428,998	27%
Wastewater	33,360,472	29,353,258	32,097,845	28,973,471	31,800,477	6,059,514	2,275,452	8,334,966	23,465,511	26%
Organic Resources	1,587,652	1,326,459	1,506,046	1,481,692	1,499,737	282,538	37,431	319,969	1,179,768	21%
<b>Total Expenditures</b>	<b>41,181,385</b>	<b>37,949,214</b>	<b>41,932,947</b>	<b>38,356,289</b>	<b>42,182,960</b>	<b>8,735,563</b>	<b>2,760,859</b>	<b>11,496,422</b>	<b>30,686,539</b>	<b>27%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	4,716,820	4,777,198	4,946,254	5,835,891	5,835,891	1,444,611	-	1,444,611	4,391,280	25%
Fringe Benefits	1,973,822	1,956,552	2,018,844	2,488,025	2,488,025	561,094	-	561,094	1,926,931	23%
<b>Total Personnel</b>	<b>6,690,642</b>	<b>6,733,749</b>	<b>6,965,098</b>	<b>8,323,916</b>	<b>8,323,916</b>	<b>2,005,705</b>	<b>-</b>	<b>2,005,705</b>	<b>6,318,211</b>	<b>24%</b>
<b>Supplies</b>	<b>1,666,866</b>	<b>1,569,805</b>	<b>2,230,631</b>	<b>2,774,710</b>	<b>3,113,405</b>	<b>512,402</b>	<b>419,789</b>	<b>932,192</b>	<b>2,181,213</b>	<b>30%</b>
<b>Services &amp; Charges</b>										
Professional Services	849,692	399,309	590,275	214,980	1,627,105	482,411	990,558	1,472,969	154,136	91%
Printing & Advertising	849	1,623	1,182	6,857	6,857	553	1,559	2,112	4,745	31%
Utilities	1,101,420	1,160,652	1,267,312	1,437,613	1,437,613	367,208	-	367,208	1,070,405	26%
Repairs & Maintenance	1,455,801	1,677,510	1,677,658	2,191,867	2,797,118	388,390	641,644	1,030,034	1,767,084	37%
Education & Training	12,122	15,176	20,869	41,500	42,407	3,023	19,458	22,481	19,926	53%
Travel	6,202	356	10,417	45,500	45,500	2,271	6,618	8,889	36,611	20%
Other Services & Charges	2,439,052	3,157,093	1,889,515	2,702,709	4,172,401	1,148,679	681,233	1,829,912	2,342,490	44%
Debt Service Principal	514,260	294,414	188,482	-	-	-	-	-	-	-
Debt Service Interest & Fees	16,278	7,815	2,935	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>6,395,675</b>	<b>6,713,948</b>	<b>5,648,646</b>	<b>6,641,026</b>	<b>10,129,002</b>	<b>2,392,535</b>	<b>2,341,070</b>	<b>4,733,605</b>	<b>5,395,397</b>	<b>47%</b>
<b>Operating Expenditures</b>	<b>14,753,183</b>	<b>15,017,502</b>	<b>14,844,375</b>	<b>17,739,652</b>	<b>21,566,323</b>	<b>4,910,642</b>	<b>2,760,859</b>	<b>7,671,501</b>	<b>13,894,821</b>	<b>36%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>20,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	<b>158,420</b>	<b>83,831</b>	<b>1,749,145</b>	<b>225,000</b>	<b>225,000</b>	<b>48,067</b>	<b>-</b>	<b>48,067</b>	<b>176,933</b>	<b>21%</b>
<b>Interfund</b>										
Interfund Allocations	5,645,332	6,312,945	6,081,041	6,129,164	6,129,164	1,532,291	-	1,532,291	4,596,873	25%
PILOT	4,592,349	4,543,120	4,465,686	4,489,126	4,489,126	2,244,563	-	2,244,563	2,244,563	50%
Interfund Transfers Out	16,032,102	11,991,816	14,772,089	9,773,347	9,773,347	-	-	-	9,773,347	0%
<b>Total Interfund</b>	<b>26,269,783</b>	<b>22,847,881</b>	<b>25,318,816</b>	<b>20,391,637</b>	<b>20,391,637</b>	<b>3,776,854</b>	<b>-</b>	<b>3,776,854</b>	<b>16,614,783</b>	<b>19%</b>
<b>Total Expenditures</b>	<b>41,181,385</b>	<b>37,949,214</b>	<b>41,932,947</b>	<b>38,356,289</b>	<b>42,182,960</b>	<b>8,735,563</b>	<b>2,760,859</b>	<b>11,496,422</b>	<b>30,686,537</b>	<b>27%</b>
<b>Net Surplus / (Deficit)</b>	<b>(3,570,836)</b>	<b>3,316,590</b>	<b>(637,948)</b>	<b>2,220,858</b>	<b>(1,605,813)</b>	<b>1,656,413</b>		<b>(1,104,446)</b>		
Beginning Cash Balance	15,409,455	11,466,153	13,825,371		13,825,371					
Cash Adjustments	(372,465)	(957,372)	633,640		-					
<b>Ending Cash Balance</b>	<b>11,466,153</b>	<b>13,825,371</b>	<b>13,821,063</b>		<b>12,219,558</b>	<b>16,020,003</b>				
Cash Reserves Target	2,059,069	1,897,461	2,096,647		2,109,148					
								<b>Cash Reserves Target</b>		
								5% of Annual expenditures		

**Fund Purpose:**

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

**Explanation of Revenue Sources:**

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (PILOT) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Sewage Works Capital</b>	<b>Fund Number</b>	<b>642</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	547,367	539,730	106,734	339,000	339,000	6,240		6,240	332,760	2%
Interest Earnings	137,764	87,851	201,511	23,988	23,988	60,518		60,518	(36,530)	252%
Other Income	17,342	24,656	19,550	-	-	-		-	-	-
Interfund Transfers In	7,911,000	5,946,370	3,874,147	-	-	-		-	-	-
Bond Proceeds	-	-	-	31,100,000	-	-		-	-	-
<b>Total Revenue</b>	<b>8,613,472</b>	<b>6,598,607</b>	<b>4,201,942</b>	<b>31,462,988</b>	<b>362,988</b>	<b>66,758</b>		<b>66,758</b>	<b>296,230</b>	<b>18%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	18,900	1,500,000	2,481,248	5,875	1,365,798	1,371,673	1,109,575	45%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>18,900</b>	<b>1,500,000</b>	<b>2,481,248</b>	<b>5,875</b>	<b>1,365,798</b>	<b>1,371,673</b>	<b>1,109,575</b>	<b>55%</b>

<b>Capital</b>	4,248,134	6,048,729	3,300,931	32,710,000	41,549,597	598,592	1,619,232	2,217,824	39,331,773	5%
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<b>Bad Debt</b>	-	(1,031)	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	4,248,134	6,047,698	3,319,831	34,210,000	44,030,845	604,467	2,985,030	3,589,497	40,441,348	8%
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<b>Net Surplus / (Deficit)</b>	4,365,338	550,908	882,111	(2,747,012)	(43,667,857)	(537,709)		(3,522,739)		
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Beginning Cash Balance	9,417,064	13,821,218	14,359,708		14,359,708					
Cash Adjustments	38,815	(12,418)	(15,241,819)		-					
<b>Ending Cash Balance</b>	<b>13,821,218</b>	<b>14,359,708</b>	<b>-</b>		<b>(29,308,149)</b>	<b>14,704,804</b>				
Cash Reserves Target	-	-			-					

**Cash Reserves Target**  
 No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

**Explanation of Revenue Sources:**  
 This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

**Explanation of Expenditures and Significant Changes/Variations:**  
 2023 Adopted Budget includes:

<p><b>Capital Equipment</b></p> <p>Wastewater:</p> <ul style="list-style-type: none"> <li>• (1) Connect Van - \$30,000</li> <li>• (1) Utility Cart - \$18,000</li> <li>• (2) Portable Generators &amp; Trailers - \$120,000</li> </ul> <p>Organic Resources:</p> <ul style="list-style-type: none"> <li>• (3) Front End Loaders - \$310,000</li> </ul> <p>Sewers Division:</p> <ul style="list-style-type: none"> <li>• (1) Excavator - \$300,000</li> <li>• (1) Sewer Camera Truck - \$425,000</li> <li>• (1) Truck-4WD/crew cab - \$60,000</li> <li>• (2) Compressors - \$30,000</li> </ul>	<p><u>Capital Projects</u></p> <p>Wastewater Treatment Plant (WWTP) Upgrades:</p> <ul style="list-style-type: none"> <li>• WWTP Plant/Secondary Projects - \$5.0 million</li> <li>• WWTP Secondary Plant Improvements - \$1.4 million</li> <li>• LTCP/CSO Tank Design WWTP - \$1.0 million</li> </ul> <p>Sewers:</p> <ul style="list-style-type: none"> <li>• Sewer Lining Projects - \$2.0 million</li> </ul>
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**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Sewage Works Operations & Maintenance Reserve	<b>Fund Number</b>	643
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	48,416	32,719	53,797	-	-	22,739		22,739	(22,739)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>48,416</b>	<b>32,719</b>	<b>53,797</b>	<b>-</b>	<b>-</b>	<b>22,739</b>		<b>22,739</b>	<b>(22,739)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	71,004	32,719	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>71,004</b>	<b>32,719</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(22,588)</b>	<b>-</b>	<b>53,797</b>	<b>-</b>	<b>-</b>	<b>22,739</b>		<b>22,739</b>		
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Beginning Cash Balance	5,563,851	5,550,801	5,550,801		5,550,801			<b>Cash Reserves Target</b>
Cash Adjustments	9,538	-	(18,104)		-			16.67% of annual operating expenses in Fund 641, net of transfers
<b>Ending Cash Balance</b>	<b>5,550,801</b>	<b>5,550,801</b>	<b>5,586,493</b>		<b>5,550,801</b>	<b>5,623,340</b>		
Cash Reserves Target	4,192,386	4,327,098	5,402,682		5,402,682			

**Fund Purpose:**  
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

**Explanation of Revenue Sources:**  
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).  
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Sewage Sinking (Debt Service)</b>	<b>Fund Number</b>	<b>649</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	41,998	19,986	47,494	-	-	17,375		17,375	(17,375)	-
Debt Proceeds	5,743,815	14,339,893	-	-	-	-		-	-	-
Interfund Transfers In	8,110,581	7,845,090	11,107,089	9,773,347	9,773,347	-		-	9,773,347	0%
<b>Total Revenue</b>	<b>13,896,394</b>	<b>22,204,969</b>	<b>11,154,583</b>	<b>9,773,347</b>	<b>9,773,347</b>	<b>17,375</b>		<b>17,375</b>	<b>9,755,972</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	11,716,557	20,236,844	6,275,000	7,460,066	7,460,066	-	-	-	7,460,066	0%
Debt Service Interest & Fees	1,948,613	1,779,749	1,238,373	2,313,281	2,313,281	1,300	-	1,300	2,311,981	0%
<b>Total Services &amp; Charges</b>	<b>13,665,170</b>	<b>22,016,593</b>	<b>7,513,373</b>	<b>9,773,347</b>	<b>9,773,347</b>	<b>1,300</b>	<b>-</b>	<b>1,300</b>	<b>9,772,047</b>	<b>0%</b>

<b>Interfund Transfers Out</b>	-	1,509,210	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>13,665,170</b>	<b>23,525,803</b>	<b>7,513,373</b>	<b>9,773,347</b>	<b>9,773,347</b>	<b>1,300</b>	<b>-</b>	<b>1,300</b>	<b>9,772,047</b>	<b>0%</b>
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<b>Net Surplus / (Deficit)</b>	<b>231,224</b>	<b>(1,320,833)</b>	<b>3,641,210</b>	<b>-</b>	<b>-</b>	<b>16,075</b>		<b>16,075</b>		
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Beginning Cash Balance	1,087,745	1,320,833	-	-	-		<b>Cash Reserves Target</b>			
Cash Adjustments	1,865	-	(9,391)	-	-					
<b>Ending Cash Balance</b>	<b>1,320,833</b>	<b>-</b>	<b>3,631,819</b>	<b>-</b>	<b>-</b>	<b>3,652,402</b>				
Cash Reserves Target	1,320,833	-	3,631,819	-	-		No reserve requirement			

**Fund Purpose:**  
This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).  
  
In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.  
  
Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

**Explanation of Expenditures and Significant Changes/Variations:**  
Current debt includes:  
• 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)  
• 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)  
• 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)  
• 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)  
• 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Sewage Debt Service Reserve	<b>Fund Number</b>	653
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	20,901	271	36,341	-	-	15,361		15,361	(15,361)	-
Interfund Transfers In	-	1,509,210	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>20,901</b>	<b>1,509,481</b>	<b>36,341</b>	<b>-</b>	<b>-</b>	<b>15,361</b>		<b>15,361</b>	<b>(15,361)</b>	<b>-</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Interfund Transfers Out	322,566	1,749,971	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>322,566</b>	<b>1,749,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(301,665)</b>	<b>(240,490)</b>	<b>36,341</b>	<b>-</b>	<b>-</b>	<b>15,361</b>		<b>15,361</b>
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Beginning Cash Balance	4,291,915	3,990,250	3,749,760		3,749,760			
Cash Adjustments	-	-	(12,230)		-			-
<b>Ending Cash Balance</b>	<b>3,990,250</b>	<b>3,749,760</b>	<b>3,773,871</b>		<b>3,749,760</b>	<b>3,798,762</b>		<b>100% cash reserves per bond covenants</b>
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760			

**Fund Purpose:**  
This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**  
This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

**Explanation of Expenditures and Significant Changes/Variations:**  
The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).  
In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.  
In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Sewage Works Customer Deposit	<b>Fund Number</b>	654
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	4,641	4,446	10,905	-	-	4,987		4,987	(4,987)	-
<b>Total Revenue</b>	<b>4,641</b>	<b>4,446</b>	<b>10,905</b>	<b>-</b>	<b>-</b>	<b>4,987</b>		<b>4,987</b>	<b>(4,987)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	6,318	4,446	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,318</b>	<b>4,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(1,677)	-	10,905	-	-	4,987		4,987
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Beginning Cash Balance	413,157	649,073	903,840		903,840				<b>Cash Reserves Target</b>
Cash Adjustments	237,593	254,768	270,696		-				
<b>Ending Cash Balance</b>	<b>649,073</b>	<b>903,840</b>	<b>1,185,442</b>		<b>903,840</b>	<b>1,246,144</b>			
Cash Reserves Target	649,073	903,840	1,185,442		903,840				100% cash reserves for customer deposits

**Fund Purpose:**  
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Project ReLeaf	<b>Fund Number</b>	655
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	446,136	466,321	455,212	451,610	451,610	113,546		113,546	338,064	25%
Interest Earnings	4,176	2,322	4,980	6,690	6,690	1,515		1,515	5,175	23%
Interfund Transfers In	-	-	36,158	-	-	-		-	-	-
<b>Total Revenue</b>	<b>450,312</b>	<b>468,643</b>	<b>496,350</b>	<b>458,300</b>	<b>458,300</b>	<b>115,061</b>		<b>115,061</b>	<b>343,239</b>	<b>25%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	56,338	40,726	35,920	83,136	83,136	-	-	-	83,136	0%
Fringe Benefits	4,376	3,115	2,810	6,360	6,360	-	-	-	6,360	0%
<b>Total Personnel</b>	<b>60,714</b>	<b>43,841</b>	<b>38,730</b>	<b>89,496</b>	<b>89,496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89,496</b>	<b>0%</b>
<b>Supplies</b>										
	4,764	3,980	6,928	7,250	7,250	-	-	-	7,250	0%
<b>Services &amp; Charges</b>										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>65,478</b>	<b>47,821</b>	<b>45,658</b>	<b>96,746</b>	<b>96,746</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>96,746</b>	<b>0%</b>
<b>Bad Debt</b>										
	2,634	1,793	43,213	6,500	6,500	1,540	-	1,540	4,960	24%
<b>Interfund</b>										
Interfund Allocations	42,385	37,736	46,462	36,239	36,239	9,060	-	9,060	27,179	25%
Interfund Transfers Out	300,000	500,000	300,000	300,000	300,000	50,000	-	50,000	250,000	17%
<b>Total Interfund</b>	<b>342,385</b>	<b>537,736</b>	<b>346,462</b>	<b>336,239</b>	<b>336,239</b>	<b>59,060</b>	<b>-</b>	<b>59,060</b>	<b>277,179</b>	<b>18%</b>
<b>Total Expenditures</b>	<b>410,497</b>	<b>587,350</b>	<b>435,333</b>	<b>439,485</b>	<b>439,485</b>	<b>60,600</b>	<b>-</b>	<b>60,600</b>	<b>378,885</b>	<b>14%</b>

<b>Net Surplus / (Deficit)</b>	39,815	(118,707)	61,017	18,815	18,815	54,461	54,461
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Beginning Cash Balance	398,183	425,913	282,057	282,057				<b>Cash Reserves Target</b>
Cash Adjustments	(12,085)	(25,149)	9,992	-				
<b>Ending Cash Balance</b>	<b>425,913</b>	<b>282,057</b>	<b>353,065</b>	<b>300,872</b>	<b>413,560</b>			25% of Annual expenditures
Cash Reserves Target	102,624	146,838	108,833	109,871				

**Fund Purpose:**

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.  
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

**Explanation of Revenue Sources:**

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.  
This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Storm Sewer	<b>Fund Number</b>	667
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	1,037,898	1,064,337	1,036,932	1,147,200	1,147,200	259,619		259,619	887,581	23%
Intergov./ Grants	-	68,000	-	-	-	293,000		293,000	(293,000)	-
Interest Earnings	4,831	7,492	22,740	5,375	5,375	6,055		6,055	(680)	113%
Other Income	-	-	12,000	-	-	-		-	-	-
Interfund Transfers In	-	-	73,642	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,042,729</b>	<b>1,139,829</b>	<b>1,145,315</b>	<b>1,152,575</b>	<b>1,152,575</b>	<b>558,674</b>		<b>558,674</b>	<b>593,901</b>	<b>48%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	11,085	74,572	189,476	300,000	567,139	117,610	232,900	350,510	216,629	62%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>11,085</b>	<b>74,572</b>	<b>189,476</b>	<b>300,000</b>	<b>567,139</b>	<b>117,610</b>	<b>232,900</b>	<b>350,510</b>	<b>216,629</b>	<b>62%</b>
<b>Capital</b>										
	90,050	436,855	1,217,100	1,150,000	1,743,945	34,230	467,358	501,588	1,242,357	29%
<b>Bad Debt</b>	<b>3,186</b>	<b>175</b>	<b>84,577</b>	<b>-</b>	<b>-</b>	<b>2,952</b>	<b>-</b>	<b>2,952</b>	<b>(2,952)</b>	<b>-</b>
<b>Total Expenditures</b>	<b>104,322</b>	<b>511,602</b>	<b>1,491,154</b>	<b>1,450,000</b>	<b>2,311,084</b>	<b>154,792</b>	<b>700,258</b>	<b>855,050</b>	<b>1,456,034</b>	<b>37%</b>

<b>Net Surplus / (Deficit)</b>	938,407	628,227	(345,839)	(297,425)	(1,158,509)	403,882	(296,376)
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Beginning Cash Balance	124,406	1,032,916	1,604,154	1,604,154			<b>Cash Reserves Target</b> No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	(29,898)	(56,988)	27,377	-			
<b>Ending Cash Balance</b>	<b>1,032,916</b>	<b>1,604,154</b>	<b>1,285,693</b>	<b>445,645</b>	<b>1,721,041</b>		
Cash Reserves Target	-	-	-	-	-		

**Fund Purpose:**  
On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.  
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving

**Explanation of Revenue Sources:**  
The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.  
In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

**Explanation of Expenditures and Significant Changes/Variations:**  
The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Police State Seizures	<b>Fund Number</b>	216
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	4,678	22,670	23,345	5,000	5,000	9,348		9,348	(4,348)	187%
Interest Earnings	1,895	993	2,551	2,364	2,364	837		837	1,527	35%
Other Income	18	-	-	-	-	-		-	-	-
Interfund Transfers In	-	7,636	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,591</b>	<b>31,299</b>	<b>25,897</b>	<b>7,364</b>	<b>7,364</b>	<b>10,185</b>		<b>10,185</b>	<b>(2,821)</b>	<b>138%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>

<b>Capital</b>	31,753	71,043	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>31,753</b>	<b>71,043</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(25,162)</b>	<b>(39,744)</b>	<b>25,897</b>	<b>(14,636)</b>	<b>(14,636)</b>	<b>10,185</b>		<b>10,185</b>		
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Beginning Cash Balance	238,323	213,569	173,825		173,825					
Cash Adjustments	409	-	(632)		-					
<b>Ending Cash Balance</b>	<b>213,569</b>	<b>173,825</b>	<b>199,090</b>		<b>159,189</b>	<b>209,777</b>				
Cash Reserves Target	7,938	17,761	-		5,500					

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

**Explanation of Revenue Sources:**  
This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Police Curfew Violations	<b>Fund Number</b>	218
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	768	-	171	-	-	-		-	-	-
Interest Earnings	115	82	8	-	-	-		-	-	-
<b>Total Revenue</b>	<b>883</b>	<b>82</b>	<b>178</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	14,059	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>14,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>883</b>	<b>82</b>	<b>(13,880)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
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Beginning Cash Balance	12,894	13,799	13,880		13,880		<b>Cash Reserves Target</b>
Cash Adjustments	22	-	-		(13,880)		
<b>Ending Cash Balance</b>	<b>13,799</b>	<b>13,880</b>	<b>-</b>		<b>-</b>		
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Law Enforcement Continuing Education	<b>Fund Number</b>	220
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	41,980	390,016	-	449,000	-		-	449,000	0%
Charges for Services	148,550	115,024	136,492	115,000	115,000	30,874		30,874	84,126	27%
Fines, Forfeitures, and Fees	92,751	89,648	111,666	101,200	101,200	33,097		33,097	68,103	33%
Interest Earnings	3,849	2,229	8,766	10,442	10,442	2,861		2,861	7,581	27%
Donations	2,000	500	785	1,000	1,000	-		-	1,000	0%
Other Income	11,555	2,970	1,884	-	-	-		-	-	-
Interfund Transfers In	-	73,512	218,353	-	-	-		-	-	-
<b>Total Revenue</b>	<b>258,705</b>	<b>325,862</b>	<b>867,961</b>	<b>227,642</b>	<b>676,642</b>	<b>66,832</b>		<b>66,832</b>	<b>609,810</b>	<b>10%</b>

**Expenditures by Type**

<b>Supplies</b>	62,084	193,652	198,761	137,000	285,373	24,280	117,824	142,104	143,269	50%
<b>Services &amp; Charges</b>										
Professional Services	1,136	188	1,929	-	-	-	-	-	-	-
Education & Training	81,558	131,259	174,565	90,000	90,650	47,057	6,621	53,677	36,973	59%
Travel	20,646	28,840	49,137	51,500	52,031	7,456	2,573	10,029	42,002	19%
Other Services & Charges	31,421	69,045	52,751	59,250	59,901	6,374	413	6,787	53,114	11%
<b>Total Services &amp; Charges</b>	<b>134,762</b>	<b>229,333</b>	<b>278,383</b>	<b>200,750</b>	<b>202,582</b>	<b>60,886</b>	<b>9,606</b>	<b>70,492</b>	<b>132,089</b>	<b>35%</b>
<b>Capital</b>	-	-	26,338	40,000	353,193	10,217	252,873	263,090	90,103	74%
<b>Bad Debt</b>	54	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	-	19,000	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>196,900</b>	<b>422,985</b>	<b>522,482</b>	<b>377,750</b>	<b>841,148</b>	<b>95,383</b>	<b>380,303</b>	<b>475,686</b>	<b>365,461</b>	<b>57%</b>

<b>Net Surplus / (Deficit)</b>	61,806	(97,123)	345,479	(150,108)	(164,506)	(28,551)		(408,855)		
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Beginning Cash Balance	421,276	483,549	378,981		378,981		<b>Cash Reserves Target</b>			
Cash Adjustments	467	(7,445)	(6,718)		-					
<b>Ending Cash Balance</b>	<b>483,549</b>	<b>378,981</b>	<b>717,743</b>		<b>214,476</b>	<b>712,764</b>				
Cash Reserves Target	49,225	105,746	130,620		210,287		25% of Annual expenditures			

**Fund Purpose:**

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

**Explanation of Revenue Sources:**

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Local Income Tax - Public Safety</b>	<b>Fund Number</b>	<b>249</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	9,703,297	9,391,746	9,168,579	9,488,558	9,488,558	2,463,944		2,463,944	7,024,614	26%
Interest Earnings	33,595	25,015	30,151	10,000	10,000	13,044		13,044	(3,044)	130%
<b>Total Revenue</b>	<b>9,736,892</b>	<b>9,416,761</b>	<b>9,198,730</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>2,476,989</b>		<b>2,476,989</b>	<b>7,021,570</b>	<b>26%</b>

<b>Expenditures by Department</b>										
Police Department	4,619,654	4,737,560	5,124,420	4,749,279	4,749,279	365,329	-	365,329	4,383,950	8%
Fire Department	4,330,886	4,880,453	5,124,420	4,749,279	4,749,279	365,329	-	365,329	4,383,950	8%
<b>Total Expenditures</b>	<b>8,950,540</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>730,658</b>	-	<b>730,658</b>	<b>8,767,900</b>	<b>8%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	6,703,431	7,651,358	10,248,840	9,498,558	9,498,558	730,658	-	730,658	8,767,900	8%
Fringe Benefits	2,247,109	1,966,655	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>8,950,540</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>730,658</b>	-	<b>730,658</b>	<b>8,767,900</b>	<b>8%</b>

<b>Total Expenditures</b>	<b>8,950,540</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>730,658</b>	-	<b>730,658</b>	<b>8,767,900</b>	<b>8%</b>
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<b>Net Surplus / (Deficit)</b>	<b>786,352</b>	<b>(201,253)</b>	<b>(1,050,110)</b>	-	-	<b>1,746,330</b>		<b>1,746,330</b>		
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Beginning Cash Balance	3,253,787	4,045,717	3,844,465		3,844,465				<b>Cash Reserves Target</b>	
Cash Adjustments	5,578	-	(8,354)		-				No reserve requirement	
<b>Ending Cash Balance</b>	<b>4,045,717</b>	<b>3,844,465</b>	<b>2,786,001</b>		<b>3,844,465</b>	<b>4,539,370</b>				
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**  
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Police Take Home Vehicle	<b>Fund Number</b>	278
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	5,480	14,640	44,220	5,720	5,720	14,680		14,680	(8,960)	257%
Interest Earnings	5,998	4,038	10,132	12,608	12,608	3,081		3,081	9,527	24%
<b>Total Revenue</b>	<b>11,478</b>	<b>18,678</b>	<b>54,352</b>	<b>18,328</b>	<b>18,328</b>	<b>17,761</b>		<b>17,761</b>	<b>567</b>	<b>97%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Other Services & Charges	8,690	270	-	50,000	50,000	-	-	-	50,000	0%
<b>Total Services &amp; Charges</b>	<b>8,690</b>	<b>270</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>49,087</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>57,777</b>	<b>270</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(46,299)</b>	<b>18,408</b>	<b>54,352</b>	<b>(31,672)</b>	<b>(31,672)</b>	<b>17,761</b>	<b>17,761</b>
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Beginning Cash Balance	725,194	681,823	698,546	698,546	698,546	770,133	<b>Cash Reserves Target</b>  Set dollar amount of \$750,000
Cash Adjustments	2,928	(1,685)	(2,420)	-	-		
<b>Ending Cash Balance</b>	<b>681,823</b>	<b>698,546</b>	<b>750,477</b>	<b>666,874</b>	<b>770,133</b>		
Cash Reserves Target	750,000	750,000	750,000	750,000	750,000		

**Fund Purpose:**  
This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

**Explanation of Revenue Sources:**  
This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Police Block Grants	<b>Fund Number</b>	280
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	36	24	2	-	-	-		-	-	-
<b>Total Revenue</b>	<b>36</b>	<b>24</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	4,165	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>4,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	36	24	(4,162)	-	-	-		-
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Beginning Cash Balance	4,095	4,138	4,162		4,162		<b>Cash Reserves Target</b>  No reserve requirement
Cash Adjustments	7	-	-		(4,162)		
<b>Ending Cash Balance</b>	<b>4,138</b>	<b>4,162</b>	<b>-</b>		<b>-</b>		
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**  
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Fire Department Capital	<b>Fund Number</b>	287
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	2,514,908	1,905,360	1,972,044	2,021,345	2,021,345	515,824		515,824	1,505,521	26%
Fines, Forfeitures, and Fees	-	300	47	-	-	26		26	(26)	-
Interest Earnings	9,151	8,474	25,176	2,716	2,716	4,456		4,456	(1,740)	164%
Debt Proceeds	1,660,000	210,000	1,355,000	1,430,000	1,430,000	-		-	1,430,000	0%
Other Income	8,244	1,334	35,574	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,192,303</b>	<b>2,125,468</b>	<b>3,387,841</b>	<b>3,529,061</b>	<b>3,529,061</b>	<b>520,306</b>		<b>520,306</b>	<b>3,008,755</b>	<b>15%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Debt Service Principal	343,971	662,651	833,022	1,069,747	1,069,746	314,870	-	314,870	754,876	29%
Debt Service Interest & Fees	31,114	36,120	29,449	75,324	75,323	20,672	-	20,672	54,651	27%
<b>Total Services &amp; Charges</b>	<b>375,085</b>	<b>698,771</b>	<b>862,471</b>	<b>1,145,071</b>	<b>1,145,069</b>	<b>335,542</b>	<b>-</b>	<b>335,542</b>	<b>809,527</b>	<b>29%</b>
<b>Capital</b>	<b>1,925,268</b>	<b>1,029,049</b>	<b>671,760</b>	<b>1,730,000</b>	<b>5,885,706</b>	<b>1,327,316</b>	<b>1,006,962</b>	<b>2,334,278</b>	<b>3,551,428</b>	<b>40%</b>
<b>Interfund Transfers Out</b>	<b>746,231</b>	<b>750,306</b>	<b>748,656</b>	<b>752,357</b>	<b>752,357</b>	<b>202,750</b>	<b>-</b>	<b>202,750</b>	<b>549,607</b>	<b>27%</b>
<b>Total Expenditures</b>	<b>3,046,584</b>	<b>2,478,126</b>	<b>2,282,888</b>	<b>3,627,428</b>	<b>7,783,132</b>	<b>1,865,607</b>	<b>1,006,962</b>	<b>2,872,569</b>	<b>4,910,562</b>	<b>37%</b>

<b>Net Surplus / (Deficit)</b>	1,145,719	(352,658)	1,104,953	(98,367)	(4,254,071)	(1,345,301)		(2,352,263)
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Beginning Cash Balance	1,962,214	3,111,296	2,758,339		2,758,339		<b>Cash Reserves Target</b> No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	3,364	(300)	(6,512)		-		
<b>Ending Cash Balance</b>	<b>3,111,296</b>	<b>2,758,339</b>	<b>3,856,779</b>		<b>(1,495,732)</b>	<b>2,565,837</b>	
Cash Reserves Target	-	-	-		-	-	

**Fund Purpose:**

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

**Explanation of Revenue Sources:**

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

**Capital** spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Emergency Medical Services Operating	<b>Fund Number</b>	288
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	10,316	-	-	-	-	-		-	-	-
Other Income	797	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>11,113</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	1,468	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	1,292	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	42,719	-	-	-	-	-	-	-	-	-
Education & Training	4,778	-	-	-	-	-	-	-	-	-
Other Services & Charges	50,224	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>99,013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	4,722	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	1,716,684	607,079	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,821,886</b>	<b>607,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(1,810,773)	(607,079)	-	-	-	-	-	-
Beginning Cash Balance	2,520,160	607,079	-	-	-	-	-	-
Cash Adjustments	(102,309)	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>607,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Haz-Mat	<b>Fund Number</b>	289
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	3,000	10,000	10,000	-		-	10,000	0%
Interest Earnings	243	165	403	567	567	127		127	440	22%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>243</b>	<b>165</b>	<b>3,403</b>	<b>10,567</b>	<b>10,567</b>	<b>127</b>		<b>127</b>	<b>10,440</b>	<b>1%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	200	10,000	10,000	-	-	-	10,000	0%
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	243	165	3,203	567	567	127	127
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Beginning Cash Balance	27,647	27,937	28,102	28,102	28,102	31,412	<b>Cash Reserves Target</b>  25% of Annual expenditures
Cash Adjustments	47	-	(99)	-	-	-	
<b>Ending Cash Balance</b>	<b>27,937</b>	<b>28,102</b>	<b>31,206</b>	<b>28,669</b>	<b>31,412</b>	<b>31,412</b>	
Cash Reserves Target	-	-	50	2,500	2,500	2,500	

**Fund Purpose:**

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Indiana River Rescue	<b>Fund Number</b>	291
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	54,600	94,550	125,805	90,000	90,000	44,900		44,900	45,100	50%
Interest Earnings	2,955	1,993	5,011	7,043	7,043	1,705		1,705	5,338	24%
Other Income	-	1,300	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>57,555</b>	<b>97,843</b>	<b>130,816</b>	<b>97,043</b>	<b>97,043</b>	<b>46,605</b>		<b>46,605</b>	<b>50,438</b>	<b>48%</b>

**Expenditures by Type**

<b>Supplies</b>	16,731	32,702	59,778	53,500	53,500	9,991	11,191	21,182	32,318	40%
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	1,300	1,300	-	2,225	2,225	(925)	171%
Education & Training	425	13,608	22,179	9,000	9,000	5,279	-	5,279	3,722	59%
Travel	2,524	1,483	-	15,000	15,000	-	-	-	15,000	0%
Repairs & Maintenance	-	4,210	7,796	13,000	13,000	-	-	-	13,000	0%
Other Services & Charges	-	1,133	575	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,949</b>	<b>20,433</b>	<b>30,550</b>	<b>38,300</b>	<b>38,300</b>	<b>5,279</b>	<b>2,225</b>	<b>7,504</b>	<b>30,797</b>	<b>20%</b>
<b>Capital</b>	-	-	-	-	-	-	34,530	34,530	(34,530)	-
<b>Total Expenditures</b>	<b>19,679</b>	<b>53,135</b>	<b>90,328</b>	<b>91,800</b>	<b>91,800</b>	<b>15,270</b>	<b>47,946</b>	<b>63,216</b>	<b>28,585</b>	<b>69%</b>

<b>Net Surplus / (Deficit)</b>	<b>37,876</b>	<b>44,708</b>	<b>40,488</b>	<b>5,243</b>	<b>5,243</b>	<b>31,335</b>	<b>(16,611)</b>
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Beginning Cash Balance	293,325	330,404	360,311		360,311			<b>Cash Reserves Target</b>
Cash Adjustments	(797)	(14,800)	(11,227)		-			
<b>Ending Cash Balance</b>	<b>330,404</b>	<b>360,311</b>	<b>389,572</b>		<b>365,554</b>	<b>436,741</b>		25% of Annual expenditures
Cash Reserves Target	4,920	13,284	22,582		22,950			

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

**Explanation of Revenue Sources:**

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Police Grants	<b>Fund Number</b>	292
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	26,716	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	26,716	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	-	-	(26,716)	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716	-	26,716	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>26,716</b>	<b>26,716</b>	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
Historically, this fund received grant revenue.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

<b>Fund Name</b>	Regional Police Academy	<b>Fund Number</b>	294
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	9,350	19,625	-	-	-	-		-	-	-
Interest Earnings	1,106	819	83	-	-	-		-	-	-
<b>Total Revenue</b>	<b>10,456</b>	<b>20,444</b>	<b>83</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	214	-	-	-	-	-		-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	2,943	100	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>2,943</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>146,411</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>3,157</b>	<b>100</b>	<b>146,411</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	7,299	20,344	(146,328)	-	-	-		-		
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Beginning Cash Balance	118,481	125,984	146,328		146,328					<b>Cash Reserves Target</b>
Cash Adjustments	203	-	-		(146,328)					
<b>Ending Cash Balance</b>	<b>125,984</b>	<b>146,328</b>	<b>-</b>		<b>-</b>					
Cash Reserves Target	-	-	-		-					No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

**Explanation of Revenue Sources:**

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>COPS MORE Grant</b>	<b>Fund Number</b>	295
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	180,998	103,213	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	6,919	7,312	-	-	-	-		-	-	-
Interest Earnings	594	432	30	-	-	64		64	(64)	-
Other Income	260	120	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>188,771</b>	<b>111,077</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>64</b>		<b>64</b>	<b>(64)</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	86,905	16,331	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	12,317	6,214	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>12,317</b>	<b>6,214</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	185,805	116,658	-	-	-	-		-	-	-
<b>Interfund Transfers Out</b>	-	-	24,566	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>285,026</b>	<b>139,203</b>	<b>24,566</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(96,255)	(28,126)	(24,536)	-	-	64	64
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Beginning Cash Balance	169,439	73,474	45,349	-	45,349	-		<b>Cash Reserves Target</b>
Cash Adjustments	290	-	-	-	(45,349)	-		No reserve requirement
<b>Ending Cash Balance</b>	<b>73,474</b>	<b>45,349</b>	<b>20,813</b>	<b>-</b>	<b>-</b>	<b>20,876</b>		
Cash Reserves Target	-	-	-	-	-	-		

**Fund Purpose:**

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

**Explanation of Revenue Sources:**

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Police Federal Drug Enforcement	<b>Fund Number</b>	299
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	57,919	98,333	25,000	25,000	2,251		2,251	22,749	9%
Interest Earnings	723	192	1,002	1,809	1,809	85		85	1,724	5%
Interfund Transfers In	-	-	19,000	-	-	-		-	-	-
<b>Total Revenue</b>	<b>723</b>	<b>58,110</b>	<b>118,335</b>	<b>26,809</b>	<b>26,809</b>	<b>2,336</b>		<b>2,336</b>	<b>24,473</b>	<b>9%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	34,145	6,000	6,000	-	-	-	6,000	0%
<b>Services &amp; Charges</b>										
Professional Services	-	-	9,999	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>9,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>31,000</b>	<b>-</b>	<b>15,835</b>	<b>-</b>	<b>40,000</b>	<b>39,894</b>	<b>-</b>	<b>39,894</b>	<b>106</b>	<b>100%</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>81,148</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>31,000</b>	<b>81,148</b>	<b>59,979</b>	<b>6,000</b>	<b>46,000</b>	<b>39,894</b>	<b>-</b>	<b>39,894</b>	<b>6,106</b>	<b>87%</b>

<b>Net Surplus / (Deficit)</b>	(30,277)	(23,037)	58,356	20,809	(19,191)	(37,558)	(37,558)
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Beginning Cash Balance	113,552	83,275	60,237	60,237			<b>Cash Reserves Target</b>  25% of Annual expenditures
Cash Adjustments	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	<b>83,275</b>	<b>60,237</b>	<b>118,593</b>	<b>41,046</b>	<b>81,035</b>	<b>11,500</b>	
Cash Reserves Target	7,750	20,287	14,995	11,500	-	-	

**Fund Purpose:**

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explanation of Revenue Sources:**

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2018 Fire Station #9 Bond Debt Service	<b>Fund Number</b>	350
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interfund Transfers In	341,231	345,306	344,156	342,857	342,857	-		-	342,857	0%
<b>Total Revenue</b>	<b>341,231</b>	<b>345,306</b>	<b>344,156</b>	<b>342,857</b>	<b>342,857</b>	<b>-</b>		<b>-</b>	<b>342,857</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	195,000	205,000	210,000	215,000	215,000	105,000	-	105,000	110,000	49%
Debt Service Interest & Fees	146,231	140,306	134,156	127,857	127,856	64,716	-	64,716	63,140	51%
<b>Total Services &amp; Charges</b>	<b>341,231</b>	<b>345,306</b>	<b>344,156</b>	<b>342,857</b>	<b>342,856</b>	<b>169,716</b>	<b>-</b>	<b>169,716</b>	<b>173,140</b>	<b>50%</b>

<b>Total Expenditures</b>	<b>341,231</b>	<b>345,306</b>	<b>344,156</b>	<b>342,857</b>	<b>342,856</b>	<b>169,716</b>	<b>-</b>	<b>169,716</b>	<b>173,140</b>	<b>50%</b>
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<b>Net Surplus / (Deficit)</b>	-	-	-	-	1	(169,716)		(169,716)		
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Beginning Cash Balance	-	-	-	-	-	-				<b>Cash Reserves Target</b>
Cash Adjustments	-	-	-	-	-	-				
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>(169,716)</b>				<b>No reserve requirement</b>
Cash Reserves Target	-	-	-	-	-	-				

**Fund Purpose:**  
This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

**Explanation of Expenditures and Significant Changes/Variances:**

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2018 Fire Station #9 Bond Capital	<b>Fund Number</b>	451
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2,981	1,857	4,397	-	-	1,300		1,300	(1,300)	-
<b>Total Revenue</b>	<b>2,981</b>	<b>1,857</b>	<b>4,397</b>	<b>-</b>	<b>-</b>	<b>1,300</b>		<b>1,300</b>	<b>(1,300)</b>	<b>-</b>

<b>Expenditures by Type</b>										
Capital	89,311	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>89,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(86,330)</b>	<b>1,857</b>	<b>4,397</b>	<b>-</b>	<b>-</b>	<b>1,300</b>		<b>1,300</b>
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Beginning Cash Balance	399,877	314,233	316,090		316,090			<b>Cash Reserves Target</b>
Cash Adjustments	686	-	(1,035)		-			No reserve requirement - Bond capital fund - spend down to zero
<b>Ending Cash Balance</b>	<b>314,233</b>	<b>316,090</b>	<b>319,452</b>		<b>316,090</b>	<b>321,559</b>		
Cash Reserves Target	-	-	-		-			

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

**Explanation of Revenue Sources:**

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

**Explanation of Expenditures and Significant Changes/Variations:**

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Fire Pension</b>	<b>Fund Number</b>	<b>701</b>
<b>Fund Type</b>	<b>Pension Trust Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	4,323,533	4,101,279	4,061,778	4,700,000	4,700,000	-		-	4,700,000	0%
Interest Earnings	2,205	1,809	6,207	169	169	(55)		(55)	224	-33%
Other Income	-	-	5,728	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,325,739</b>	<b>4,103,087</b>	<b>4,073,713</b>	<b>4,700,169</b>	<b>4,700,169</b>	<b>(55)</b>		<b>(55)</b>	<b>4,700,224</b>	<b>0%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	4,205,078	4,131,672	4,122,958	4,585,990	4,585,990	1,038,921	-	1,038,921	3,547,069	23%
<b>Total Personnel</b>	<b>4,205,078</b>	<b>4,131,672</b>	<b>4,122,958</b>	<b>4,585,990</b>	<b>4,585,990</b>	<b>1,038,921</b>	<b>-</b>	<b>1,038,921</b>	<b>3,547,069</b>	<b>23%</b>
<b>Supplies</b>										
Supplies	-	-	-	100	100	93	-	93	7	93%
<b>Services &amp; Charges</b>										
Professional Services	3,500	3,500	8,767	6,000	6,000	-	3,500	3,500	2,500	58%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	679	1,296	1,182	1,400	1,400	380	-	380	1,020	27%
<b>Total Services &amp; Charges</b>	<b>4,179</b>	<b>4,796</b>	<b>9,949</b>	<b>7,750</b>	<b>7,750</b>	<b>380</b>	<b>3,500</b>	<b>3,880</b>	<b>3,870</b>	<b>50%</b>
<b>Total Expenditures</b>	<b>4,209,256</b>	<b>4,136,468</b>	<b>4,132,907</b>	<b>4,593,840</b>	<b>4,593,840</b>	<b>1,039,394</b>	<b>3,500</b>	<b>1,042,894</b>	<b>3,550,946</b>	<b>23%</b>

<b>Net Surplus / (Deficit)</b>	116,482	(33,381)	(59,194)	106,329	106,329	(1,039,449)		(1,042,949)
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Beginning Cash Balance	336,501	453,561	420,180	420,180	420,180	-		-	<b>Cash Reserves Target</b>  10% of Annual expenditures
Cash Adjustments	577	-	(908)	-	-	-		-	
<b>Ending Cash Balance</b>	<b>453,561</b>	<b>420,180</b>	<b>360,078</b>	<b>526,509</b>	<b>526,509</b>	<b>(666,396)</b>		<b>(666,396)</b>	
Cash Reserves Target	420,926	413,647	413,291	459,384	459,384	-		-	

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Police Pension</b>	<b>Fund Number</b>	<b>702</b>
<b>Fund Type</b>	<b>Pension Trust Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	6,048,813	5,950,693	6,010,721	5,900,000	5,900,000	-		-	5,900,000	0%
Interest Earnings	3,126	2,305	9,558	7,254	7,254	55		55	7,199	1%
Other Income	6,284	4,119	1,527	2,000	2,000	-		-	2,000	0%
<b>Total Revenue</b>	<b>6,058,223</b>	<b>5,957,118</b>	<b>6,021,806</b>	<b>5,909,254</b>	<b>5,909,254</b>	<b>55</b>		<b>55</b>	<b>5,909,199</b>	<b>0%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	6,186,554	5,958,435	5,960,160	6,055,484	6,055,484	1,549,223	-	1,549,223	4,506,261	26%
<b>Total Personnel</b>	<b>6,186,554</b>	<b>5,958,435</b>	<b>5,960,160</b>	<b>6,055,484</b>	<b>6,055,484</b>	<b>1,549,223</b>	<b>-</b>	<b>1,549,223</b>	<b>4,506,261</b>	<b>26%</b>
<b>Supplies</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	3,500	3,500	3,500	6,500	6,500	-	3,500	3,500	3,000	54%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	945	829	999	1,400	1,400	269	-	269	1,131	19%
<b>Total Services &amp; Charges</b>	<b>4,445</b>	<b>4,329</b>	<b>4,499</b>	<b>8,400</b>	<b>8,400</b>	<b>269</b>	<b>3,500</b>	<b>3,769</b>	<b>4,631</b>	<b>45%</b>
<b>Total Expenditures</b>	<b>6,190,998</b>	<b>5,962,764</b>	<b>5,964,659</b>	<b>6,063,884</b>	<b>6,063,884</b>	<b>1,549,492</b>	<b>3,500</b>	<b>1,552,992</b>	<b>4,510,892</b>	<b>26%</b>

<b>Net Surplus / (Deficit)</b>	(132,776)	(5,646)	57,147	(154,630)	(154,630)	(1,549,437)		(1,552,937)
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Beginning Cash Balance	698,148	566,569	560,923		560,923		<b>Cash Reserves Target</b>  10% of Annual expenditures
Cash Adjustments	1,197	-	(1,555)		-		
<b>Ending Cash Balance</b>	<b>566,569</b>	<b>560,923</b>	<b>616,515</b>		<b>406,293</b>	<b>(931,368)</b>	
Cash Reserves Target	619,100	596,276	596,466		606,388		

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Police K-9 Unit	<b>Fund Number</b>	705
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	21	14	1	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>21</b>	<b>14</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	-	2,436	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>2,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	21	14	(2,435)	-	-	-		-
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Beginning Cash Balance	2,395	2,420	2,435		2,435		<b>Cash Reserves Target</b>  No reserve requirement
Cash Adjustments	4	-	-	(2,435)	-		
<b>Ending Cash Balance</b>	<b>2,420</b>	<b>2,435</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Cash Reserves Target	-	-	-	-	-		

**Fund Purpose:**  
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

**Explanation of Revenue Sources:**  
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	9,566,845	10,271,000	10,742,492	11,426,846	11,426,846	-	-	-	11,426,846	0%
Intergov./ Shared Revenues	904,581	911,437	427,491	900,762	900,762	-	-	-	900,762	0%
Intergov./ Grants	648,098	200,000	-	-	125,000	125,000	-	125,000	-	100%
Licenses & Permits	-	253	348	-	-	79	-	79	(79)	-
Charges for Services	2,760,462	2,922,965	3,503,012	2,856,696	2,856,696	635,982	-	635,982	2,220,714	22%
Fines, Forfeitures, and Fees	-	12	24	-	-	-	-	-	-	-
Interest Earnings	7,167	20,758	37,004	15,000	15,000	28,202	-	28,202	(13,202)	188%
Debt Proceeds	-	-	1,290,000	436,000	436,000	-	-	-	436,000	0%
Donations	1,061,421	912,899	640,929	5,184,000	5,184,000	1,445,500	-	1,445,500	3,738,500	28%
Other Income	127,858	132,135	336,986	78,820	78,820	33,876	-	33,876	44,944	43%
Interfund Transfers In	800,000	1,232,541	119,221	5,860,977	5,860,977	976,830	-	976,830	4,884,148	17%
<b>Total Revenue</b>	<b>15,876,432</b>	<b>16,604,000</b>	<b>17,097,508</b>	<b>26,759,101</b>	<b>26,884,101</b>	<b>3,245,469</b>		<b>3,245,469</b>	<b>23,638,633</b>	<b>12%</b>
<b>Expenditures by Division</b>										
Community Initiatives	-	-	-	1,440,820	-	-	-	-	-	-
Park Administration	1,499,024	1,528,718	1,068,419	1,022,219	1,023,403	260,158	2,649	262,807	760,596	26%
Park Maintenance	6,962,316	6,987,490	7,955,421	8,578,065	10,205,628	2,127,091	536,743	2,663,833	7,541,795	26%
Golf Courses	1,501,398	1,700,799	1,975,148	2,657,014	2,261,868	359,554	176,344	535,897	1,725,971	24%
Recreational Experiences	2,773,309	2,683,314	2,294,300	2,870,338	2,891,486	578,138	41,847	619,985	2,271,500	21%
Community Programming	-	-	1,219,796	1,742,800	1,755,502	296,670	4,476	301,146	1,454,356	17%
Development & Promotions	882,516	911,174	1,068,863	1,245,671	1,264,168	206,367	20,480	226,847	1,037,321	18%
Park Projects & Capital	1,041,871	460,817	485,729	6,600,000	7,841,468	98,516	993,042	1,091,558	6,749,910	14%
Potawatomi Zoo	700,000	701,965	701,803	602,174	602,174	300,544	300,000	600,544	1,630	100%
<b>Total Expenditures</b>	<b>15,360,434</b>	<b>14,974,277</b>	<b>16,769,479</b>	<b>26,759,101</b>	<b>27,845,697</b>	<b>4,227,037</b>	<b>2,075,581</b>	<b>6,302,617</b>	<b>21,543,079</b>	<b>23%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	6,015,996	5,799,795	6,158,855	7,549,698	7,094,097	1,510,309	-	1,510,309	5,583,788	21%
Fringe Benefits	2,133,462	2,037,827	2,100,307	2,655,871	2,493,544	520,158	-	520,158	1,973,386	21%
<b>Total Personnel</b>	<b>8,149,458</b>	<b>7,837,623</b>	<b>8,259,162</b>	<b>10,205,569</b>	<b>9,587,641</b>	<b>2,030,467</b>		<b>2,030,467</b>	<b>7,557,174</b>	<b>21%</b>
<b>Supplies</b>	<b>1,173,909</b>	<b>1,372,042</b>	<b>1,591,115</b>	<b>1,926,075</b>	<b>1,794,411</b>	<b>343,071</b>	<b>233,981</b>	<b>577,052</b>	<b>1,217,359</b>	<b>32%</b>
<b>Services &amp; Charges</b>										
Professional Services	192,616	114,458	195,731	418,217	413,746	86,555	90,923	177,478	236,267	43%
Printing & Advertising	102,375	155,635	409,687	704,813	696,635	53,594	29,937	83,531	613,103	12%
Utilities	790,831	930,114	942,839	1,148,290	1,148,290	240,181	-	240,181	908,109	21%
Education & Training	11,167	15,827	22,292	42,407	32,850	8,224	13,463	21,687	11,164	66%
Travel	3,355	5,123	19,192	32,638	40,447	2,492	8,937	11,429	29,019	28%
Grants & Subsidies	715,000	715,000	715,000	1,040,000	615,000	315,000	300,000	615,000	-	100%
Other Services & Charges	685,769	565,456	881,498	673,551	740,667	132,846	36,875	169,721	570,946	23%
Debt Service Principal	504,636	452,898	379,954	548,925	548,925	179,469	-	179,469	369,456	33%
Debt Service Interest & Fees	47,338	31,020	23,547	51,969	51,966	22,340	-	22,340	29,626	43%
<b>Total Services &amp; Charges</b>	<b>3,568,171</b>	<b>3,621,808</b>	<b>4,190,681</b>	<b>5,654,132</b>	<b>5,353,336</b>	<b>1,260,441</b>	<b>665,563</b>	<b>1,926,003</b>	<b>3,427,332</b>	<b>36%</b>
<b>Operating Expenditures</b>	<b>12,891,538</b>	<b>12,831,473</b>	<b>14,040,958</b>	<b>17,785,776</b>	<b>16,735,387</b>	<b>3,633,979</b>	<b>899,544</b>	<b>4,533,522</b>	<b>12,201,865</b>	<b>27%</b>
<b>Capital</b>	<b>1,030,272</b>	<b>474,790</b>	<b>896,973</b>	<b>7,036,000</b>	<b>9,218,877</b>	<b>120,199</b>	<b>1,176,037</b>	<b>1,296,237</b>	<b>7,922,640</b>	<b>14%</b>
<b>Bad Debt</b>	<b>5,606</b>	<b>-</b>	<b>1,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	1,421,220	1,668,015	1,830,448	1,937,325	1,891,433	472,858	-	472,858	1,418,575	25%
Interfund Transfers Out	11,799	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>1,433,019</b>	<b>1,668,015</b>	<b>1,830,448</b>	<b>1,937,325</b>	<b>1,891,433</b>	<b>472,858</b>	<b>-</b>	<b>472,858</b>	<b>1,418,575</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>15,360,434</b>	<b>14,974,277</b>	<b>16,769,479</b>	<b>26,759,101</b>	<b>27,845,697</b>	<b>4,227,037</b>	<b>2,075,581</b>	<b>6,302,617</b>	<b>21,543,080</b>	<b>23%</b>
<b>Net Surplus / (Deficit)</b>	<b>515,998</b>	<b>1,629,723</b>	<b>328,028</b>	<b>-</b>	<b>(961,596)</b>	<b>(981,568)</b>		<b>(3,057,149)</b>		
Beginning Cash Balance	3,649,543	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(9,538)	80,130	30,022		-					
<b>Ending Cash Balance</b>	<b>4,156,004</b>	<b>5,865,858</b>	<b>6,223,909</b>		<b>4,904,262</b>	<b>5,280,265</b>				
Cash Reserves Target	3,840,108	3,743,569	4,192,370		6,961,424					
									<b>Cash Reserves Target</b>	
										25% of Annual expenditures

**Fund Purpose:**

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

**Explanation of Revenue Sources:**

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Morris PAC / Palais Royale Marketing	<b>Fund Number</b>	273
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	3,535	4,983	-	-	-	-		-	-	-
Interest Earnings	648	453	43	-	-	-		-	-	-
Donations	-	500	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,183</b>	<b>5,936</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	832	7,648	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>832</b>	<b>7,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>832</b>	<b>7,648</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>3,351</b>	<b>(1,712)</b>	<b>(74,809)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	73,045	76,521	74,809		74,809					
Cash Adjustments	125	-	-		(74,809)					
<b>Ending Cash Balance</b>	<b>76,521</b>	<b>74,809</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**  
Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Morris PAC Self-Promotion	<b>Fund Number</b>	274
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	1,818	1,355	150	-	-	-		-	-	-
<b>Total Revenue</b>	<b>39,372</b>	<b>38,578</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	1,100	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>1,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,100</b>	<b>-</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>38,272</b>	<b>38,578</b>	<b>(264,010)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
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Beginning Cash Balance	186,839	225,432	264,010		264,010		<b>Cash Reserves Target</b>  No reserve requirement
Cash Adjustments	320	-	-		(264,010)		
<b>Ending Cash Balance</b>	<b>225,432</b>	<b>264,010</b>	<b>-</b>		<b>-</b>		
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**  
This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors. In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**  
This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures were for marketing and advertising for the Morris Performing Arts Center.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2017 Parks Bond Debt Service	<b>Fund Number</b>	312
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	1,087,915	1,116,956	1,149,510	1,100,842	1,100,842	-		-	1,100,842	0%
Intergov./ Shared Revenues	63,774	68,319	32,012	67,677	67,677	-		-	67,677	0%
Interest Earnings	(244)	500	253	3,099	3,099	438		438	2,661	14%
<b>Total Revenue</b>	<b>1,151,444</b>	<b>1,185,775</b>	<b>1,181,774</b>	<b>1,171,618</b>	<b>1,171,618</b>	<b>438</b>		<b>438</b>	<b>1,171,180</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	785,000	825,000	830,000	865,000	865,000	420,000	-	420,000	445,000	49%
Debt Service Interest & Fees	387,965	364,190	339,365	314,167	314,167	160,233	-	160,233	153,935	51%
<b>Total Services &amp; Charges</b>	<b>1,172,965</b>	<b>1,189,190</b>	<b>1,169,365</b>	<b>1,179,167</b>	<b>1,179,167</b>	<b>580,233</b>		<b>580,233</b>	<b>598,935</b>	<b>49%</b>

<b>Total Expenditures</b>	<b>1,172,965</b>	<b>1,189,190</b>	<b>1,169,365</b>	<b>1,179,167</b>	<b>1,179,167</b>	<b>580,233</b>		<b>580,233</b>	<b>598,935</b>	<b>49%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(21,521)</b>	<b>(3,415)</b>	<b>12,409</b>	<b>(7,549)</b>	<b>(7,549)</b>	<b>(579,794)</b>		<b>(579,794)</b>		
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Beginning Cash Balance	208,740	187,578	184,163		184,163					
Cash Adjustments	358	-	-		-					
<b>Ending Cash Balance</b>	<b>187,578</b>	<b>184,163</b>	<b>196,572</b>		<b>176,614</b>	<b>(383,222)</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

**Explanation of Revenue Sources:**  
This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**  
The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.  
Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Coveleski Stadium Capital	<b>Fund Number</b>	401
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	21,182	25,000	25,000	-		-	25,000	0%
Interest Earnings	144	58	25	4	4	15		15	(11)	377%
<b>Total Revenue</b>	<b>144</b>	<b>58</b>	<b>21,207</b>	<b>25,004</b>	<b>25,004</b>	<b>15</b>		<b>15</b>	<b>24,989</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	15,099	10,183	17,784	25,000	25,474	3,770	22,615	26,385	(911)	104%
<b>Total Services &amp; Charges</b>	<b>15,099</b>	<b>10,183</b>	<b>17,784</b>	<b>25,000</b>	<b>25,474</b>	<b>3,770</b>	<b>22,615</b>	<b>26,385</b>	<b>(911)</b>	<b>104%</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>15,099</b>	<b>10,183</b>	<b>17,784</b>	<b>25,000</b>	<b>25,474</b>	<b>3,770</b>	<b>22,615</b>	<b>26,385</b>	<b>(911)</b>	<b>104%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(14,955)</b>	<b>(10,125)</b>	<b>3,422</b>	<b>4</b>	<b>(470)</b>	<b>(3,755)</b>		<b>(26,370)</b>		
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Beginning Cash Balance	25,850	11,685	814		814		<b>Cash Reserves Target</b> No reserve requirement - Capital fund - spend down to zero			
Cash Adjustments	790	(746)	(11)		-					
<b>Ending Cash Balance</b>	<b>11,685</b>	<b>814</b>	<b>4,226</b>		<b>345</b>	<b>482</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**  
Revenues are in the form of compensation received by the City based on stadium attendance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Planned expenditures are for painting, landscaping, and mechanical upgrades.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Professional Sports Convention Development Area	<b>Fund Number</b>	413
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	775,414	2,082,741	2,000,000	2,000,000	620,138		620,138	1,379,862	31%
Interest Earnings	-	218	14,387	-	-	5,586		5,586	(5,586)	-
<b>Total Revenue</b>	-	775,632	2,097,128	2,000,000	2,000,000	625,724		625,724	1,374,276	31%

<b>Expenditures by Type</b>										
Capital	-	-	1,121,352	-	2,822,876	1,984,015	833,047	2,817,062	5,814	100%
<b>Total Expenditures</b>	-	-	1,121,352	-	2,822,876	1,984,015	833,047	2,817,062	5,814	100%

<b>Net Surplus / (Deficit)</b>	-	775,632	975,776	2,000,000	(822,876)	(1,358,291)	(2,191,337)
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Beginning Cash Balance	-	-	775,632	775,632						
Cash Adjustments	-	-	(285,106)	-	-					
<b>Ending Cash Balance</b>	-	775,632	1,466,302	(47,244)	788,033					
Cash Reserves Target	-	-	-	-	-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

**Explanation of Revenue Sources:**

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

**Explanation of Expenditures and Significant Changes/Variations:**

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Morris Performing Arts Center Capital</b>	<b>Fund Number</b>	416
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	3,981	1,057	8,138	-	-	76		76	(76)	-
Reimbursements	-	-	-	-	-	47		47	(47)	-
Debt Proceeds	-	-	6,501,890	-	-	-		-	-	-
Interfund Transfers In	175,579	1,800,000	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>217,114</b>	<b>1,838,280</b>	<b>6,510,028</b>	<b>-</b>	<b>-</b>	<b>123</b>		<b>123</b>	<b>(123)</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	14,811	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	30,000	-	-	-	-	-	-	-
Printing & Advertising	-	90	-	-	-	-	-	-	-	-
Repairs & Maintenance	90,471	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	359,274	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>90,471</b>	<b>90</b>	<b>389,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>346,394</b>	<b>113,550</b>	<b>6,810,900</b>	<b>-</b>	<b>1,926,966</b>	<b>103,912</b>	<b>1,505,284</b>	<b>1,609,196</b>	<b>317,770</b>	<b>84%</b>
<b>Total Expenditures</b>	<b>436,865</b>	<b>128,451</b>	<b>7,200,174</b>	<b>-</b>	<b>1,926,966</b>	<b>103,912</b>	<b>1,505,284</b>	<b>1,609,196</b>	<b>317,770</b>	<b>84%</b>

<b>Net Surplus / (Deficit)</b>	(219,751)	1,709,829	(690,145)	-	(1,926,966)	(103,789)		(1,609,073)
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Beginning Cash Balance	422,125	203,098	1,912,926	-	1,912,926	-		<b>Cash Reserves Target</b>
Cash Adjustments	724	-	145,329	-	-	-		
<b>Ending Cash Balance</b>	<b>203,098</b>	<b>1,912,926</b>	<b>1,368,110</b>	<b>(14,040)</b>	<b>1,186,937</b>	<b>-</b>		No reserve requirement
Cash Reserves Target	-	-	-	-	-	-		

**Fund Purpose:**

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

**Explanation of Revenue Sources:**

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

**Explanation of Expenditures and Significant Changes/Variations:**

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Palais Royale Historic Preservation	<b>Fund Number</b>	450
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	6,477	12,078	14,235	14,500	14,500	5,313		5,313	9,187	37%
Interest Earnings	617	493	1,417	926	926	455		455	471	49%
<b>Total Revenue</b>	<b>7,094</b>	<b>12,571</b>	<b>15,653</b>	<b>15,426</b>	<b>15,426</b>	<b>5,768</b>		<b>5,768</b>	<b>9,658</b>	<b>37%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	34,160	-	-	35,000	35,000	-	-	-	35,000	0%
<b>Total Services &amp; Charges</b>	<b>34,160</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>34,160</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(27,066)</b>	<b>12,571</b>	<b>15,653</b>	<b>(19,574)</b>	<b>(19,574)</b>	<b>5,768</b>		<b>5,768</b>		
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Beginning Cash Balance	107,792	80,911	93,481		93,481					
Cash Adjustments	185	-	(348)		-					
<b>Ending Cash Balance</b>	<b>80,911</b>	<b>93,481</b>	<b>108,786</b>		<b>73,907</b>	<b>114,829</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Zoo Bond Capital	<b>Fund Number</b>	453
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	293	-	205	-	-	53		53	(53)	-
Debt Proceeds	-	-	5,891,800	-	-	-		-	-	-
<b>Total Revenue</b>	<b>293</b>	<b>-</b>	<b>5,892,006</b>	<b>-</b>	<b>-</b>	<b>53</b>		<b>53</b>	<b>(53)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	-	318,188	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>318,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	121,222	-	1,105,985	-	4,467,628	1,061,872	-	1,061,872	3,405,756	24%
<b>Total Expenditures</b>	<b>121,222</b>	<b>-</b>	<b>1,424,173</b>	<b>-</b>	<b>4,467,628</b>	<b>1,061,872</b>	<b>-</b>	<b>1,061,872</b>	<b>3,405,756</b>	<b>24%</b>

<b>Net Surplus / (Deficit)</b>	<b>(120,929)</b>	<b>-</b>	<b>4,467,833</b>	<b>-</b>	<b>(4,467,628)</b>	<b>(1,061,819)</b>	<b>-</b>	<b>(1,061,819)</b>	<b>-</b>	<b>-</b>
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Beginning Cash Balance	120,929	-	-	-	-	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>4,467,833</b>	<b>-</b>	<b>(4,467,628)</b>	<b>3,406,014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

**Explanation of Revenue Sources:**

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>2017 Parks Bond Capital</b>	<b>Fund Number</b>	<b>471</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	72,162	31,461	45,200	-	-	7,908		7,908	(7,908)	-
<b>Total Revenue</b>	<b>72,162</b>	<b>31,461</b>	<b>45,200</b>	<b>-</b>	<b>-</b>	<b>7,908</b>		<b>7,908</b>	<b>(7,908)</b>	<b>-</b>

**Expenditures by Series**

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	73,054	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	6,643	-	21,539	-	4,281	1,102	3,180	4,281	-	100%
Series C - Colfax-Seitz	-	821,301	189,497	-	795	672	-	672	123	85%
Series D - Howard-Farmers	1,071,889	104,566	-	-	2,819	-	2,819	2,819	-	100%
Series E - Miami-Twyckenham	685,828	97,564	8,218	-	25,000	-	15,000	15,000	10,000	60%
Series F - Seitz Park	-	-	1,085,400	-	2,765	2,565	-	2,565	200	93%
Series G - East Race	22,320	2,230	543,907	-	733,447	225,240	508,207	733,447	-	100%
Series H - Pinhook Park	454,571	471,842	26,051	-	99,623	56,860	29,963	86,823	12,800	87%
Series I - Other Park Improv.	109,488	66,543	13,778	-	51,974	-	21,074	21,074	30,900	41%
Series J - Pinhook Connect	755,805	127,248	1,263	-	40,548	-	5,570	5,570	34,979	14%
Series K - Future Projects	47,423	3,917	304,899	-	595,101	84,397	103,615	188,012	407,089	32%
<b>Total Expenditures</b>	<b>3,227,021</b>	<b>1,695,211</b>	<b>2,194,553</b>	<b>-</b>	<b>1,556,352</b>	<b>370,835</b>	<b>689,426</b>	<b>1,060,262</b>	<b>496,091</b>	<b>68%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	-	-	6,414	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>6,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
	3,227,021	1,695,211	2,188,139	-	1,556,352	370,835	689,426	1,060,262	496,091	68%
<b>Total Expenditures</b>	<b>3,227,021</b>	<b>1,695,211</b>	<b>2,194,553</b>	<b>-</b>	<b>1,556,352</b>	<b>370,835</b>	<b>689,426</b>	<b>1,060,262</b>	<b>496,091</b>	<b>68%</b>

<b>Net Surplus / (Deficit)</b>	<b>(3,154,859)</b>	<b>(1,663,750)</b>	<b>(2,149,352)</b>	<b>-</b>	<b>(1,556,352)</b>	<b>(362,928)</b>	<b>(1,052,354)</b>
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Beginning Cash Balance	9,062,798	5,926,118	4,259,726	-	4,259,726		<b>Cash Reserves Target</b> No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	18,179	(2,642)	477,538	-	-		
<b>Ending Cash Balance</b>	<b>5,926,118</b>	<b>4,259,726</b>	<b>2,587,911</b>	<b>-</b>	<b>2,703,373</b>	<b>1,744,930</b>	
Cash Reserves Target	-	-	-	-	-	-	

**Fund Purpose:**

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

**Explanation of Revenue Sources:**

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Parking Garages</b>	<b>Fund Number</b>	<b>601</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	844,835	905,346	778,176	1,039,750	1,039,750	258,422		258,422	781,328	25%
Fines, Forfeitures, and Fees	38,862	45,810	47,241	53,000	53,000	9,425		9,425	43,576	18%
Interest Earnings	8,089	4,803	11,309	8,631	8,631	3,629		3,629	5,002	42%
Other Income	2,468	71	3,404	-	-	-		-	-	-
<b>Total Revenue</b>	<b>894,253</b>	<b>956,029</b>	<b>840,130</b>	<b>1,101,381</b>	<b>1,101,381</b>	<b>271,475</b>		<b>271,475</b>	<b>829,906</b>	<b>25%</b>

<b>Expenditures by Subdivisions</b>										
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Parking Enforcement	71,212	3,992	607	300	300	-	-	-	300	0%
Parking General Operations	40,118	435,881	404,653	553,979	498,539	101,679	2,285	103,965	394,574	21%
Main Street Garage	638,343	109,357	180,396	207,181	210,766	43,013	61,552	104,566	106,200	50%
Leighton Plaza Garage	478,042	108,032	164,397	202,774	202,179	46,705	60,181	106,886	95,293	53%
Wayne Street Garage	307,837	67,306	140,760	156,625	148,884	22,878	64,006	86,884	62,000	58%
Eddy St Commons Garage	10,511	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,546,063</b>	<b>724,568</b>	<b>890,814</b>	<b>1,120,859</b>	<b>1,060,668</b>	<b>214,275</b>	<b>188,025</b>	<b>402,301</b>	<b>658,367</b>	<b>38%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Other Personnel Costs	-	172,990	286,156	396,000	396,000	80,703	-	80,703	315,297	80%
<b>Total Personnel</b>	<b>-</b>	<b>172,990</b>	<b>286,156</b>	<b>396,000</b>	<b>396,000</b>	<b>80,703</b>	<b>-</b>	<b>80,703</b>	<b>315,297</b>	<b>80%</b>
<b>Supplies</b>	<b>-</b>	<b>21,389</b>	<b>22,310</b>	<b>25,700</b>	<b>31,103</b>	<b>12,005</b>	<b>1,950</b>	<b>13,955</b>	<b>17,148</b>	<b>45%</b>
<b>Services &amp; Charges</b>										
Professional Services	490,335	164,606	18,974	50,750	57,250	6,959	1,625	8,584	48,666	15%
Utilities	100,720	101,784	101,206	127,000	127,000	43,343	-	43,343	83,657	34%
Repairs & Maintenance	237,452	63,496	69,498	136,000	184,917	48,953	26,765	75,718	109,199	41%
Other Services & Charges	16,358	24,276	14,262	32,800	32,800	3,834	-	3,834	28,966	12%
<b>Total Services &amp; Charges</b>	<b>844,864</b>	<b>354,162</b>	<b>203,940</b>	<b>346,550</b>	<b>401,967</b>	<b>103,089</b>	<b>28,390</b>	<b>131,479</b>	<b>270,488</b>	<b>33%</b>
<b>Operating Expenditures</b>	<b>844,864</b>	<b>548,541</b>	<b>512,407</b>	<b>768,250</b>	<b>829,070</b>	<b>195,797</b>	<b>30,340</b>	<b>226,137</b>	<b>602,933</b>	<b>27%</b>
<b>Capital</b>	<b>576,152</b>	<b>14,248</b>	<b>275,068</b>	<b>253,000</b>	<b>157,685</b>	<b>-</b>	<b>157,685</b>	<b>157,685</b>	<b>-</b>	<b>100%</b>
<b>Interfund Allocations</b>	<b>124,317</b>	<b>161,738</b>	<b>103,285</b>	<b>99,609</b>	<b>73,913</b>	<b>18,478</b>	<b>-</b>	<b>18,478</b>	<b>55,435</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>1,546,063</b>	<b>724,568</b>	<b>890,814</b>	<b>1,120,859</b>	<b>1,060,668</b>	<b>214,275</b>	<b>188,025</b>	<b>402,301</b>	<b>658,368</b>	<b>38%</b>

<b>Net Surplus / (Deficit)</b>	<b>(651,810)</b>	<b>231,462</b>	<b>(50,684)</b>	<b>(19,478)</b>	<b>40,713</b>	<b>57,200</b>		<b>(130,825)</b>		
Beginning Cash Balance	1,326,253	674,268	907,380		907,380					
Cash Adjustments	(175)	1,650	8,265		-					
<b>Ending Cash Balance</b>	<b>674,268</b>	<b>907,380</b>	<b>864,961</b>		<b>948,093</b>	<b>925,929</b>				
Cash Reserves Target	386,516	181,142	222,703		265,167					

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

**Explanation of Revenue Sources:**  
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

**Explanation of Expenditures and Significant Changes/Variations:**  
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Morris Performing Arts Center Operations</b>	<b>Fund Number</b>	<b>602</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	1,028,252	1,517,795	1,517,795	44,576		44,576	1,473,219	3%
Donations	-	-	8,750	-	-	-		-	-	-
Interest Earnings	-	-	9,447	11,186	11,186	1,237		1,237	9,949	11%
Other Income	-	-	58,561	48,225	48,225	28,048		28,048	20,177	58%
Interfund Allocation Reimb	-	-	29,817	-	-	-		-	-	-
Interfund Transfers In	-	-	939,012	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	<b>2,073,839</b>	<b>1,577,206</b>	<b>1,577,206</b>	<b>73,860</b>		<b>73,860</b>	<b>1,503,345</b>	<b>5%</b>
<b>Expenditures by Subdivisions</b>										
Morris Performing Arts Center	-	-	1,168,404	1,441,735	1,487,768	363,123	52,259	415,382	1,072,386	28%
Events Promotion	-	-	-	85,000	85,000	-	-	-	85,000	0%
<b>Total Expenditures</b>	-	-	<b>1,168,404</b>	<b>1,526,735</b>	<b>1,572,768</b>	<b>363,123</b>	<b>52,259</b>	<b>415,382</b>	<b>1,157,386</b>	<b>26%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	401,782	506,150	506,150	108,670	-	108,670	397,480	21%
Fringe Benefits	-	-	165,552	218,885	218,885	40,511	-	40,511	178,374	19%
<b>Total Personnel</b>	-	-	<b>567,334</b>	<b>725,035</b>	<b>725,035</b>	<b>149,181</b>	-	<b>149,181</b>	<b>575,854</b>	<b>21%</b>
<b>Supplies</b>	-	-	<b>25,631</b>	<b>23,500</b>	<b>24,438</b>	<b>11,572</b>	<b>2,035</b>	<b>13,607</b>	<b>10,831</b>	<b>56%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	63,163	40,000	62,876	24,147	9,005	33,151	29,724	53%
Printing & Advertising	-	-	52,191	165,000	176,755	18,024	18,989	37,013	139,742	21%
Utilities	-	-	133,765	159,965	159,965	39,374	-	39,374	120,591	25%
Repairs & Maintenance	-	-	56,533	103,000	109,774	12,000	15,173	27,173	82,601	25%
Education & Training	-	-	2,413	4,500	4,500	1,405	604	2,009	2,492	45%
Travel	-	-	5,775	6,000	6,000	2,170	-	2,170	3,830	36%
Other Services & Charges	-	-	39,255	21,100	24,790	35,591	6,454	42,045	(17,255)	170%
<b>Total Services &amp; Charges</b>	-	-	<b>353,095</b>	<b>499,565</b>	<b>544,660</b>	<b>132,711</b>	<b>50,224</b>	<b>182,935</b>	<b>361,725</b>	<b>34%</b>
<b>Operating Expenditures</b>	-	-	<b>946,060</b>	<b>1,248,100</b>	<b>1,294,133</b>	<b>293,464</b>	<b>52,259</b>	<b>345,723</b>	<b>948,410</b>	<b>27%</b>
<b>Interfund</b>										
Interfund Allocations	-	-	222,344	278,635	278,635	69,659	-	69,659	208,976	25%
<b>Total Interfund</b>	-	-	<b>222,344</b>	<b>278,635</b>	<b>278,635</b>	<b>69,659</b>	-	<b>69,659</b>	<b>208,976</b>	<b>25%</b>
<b>Total Expenditures</b>	-	-	<b>1,168,404</b>	<b>1,526,735</b>	<b>1,572,768</b>	<b>363,123</b>	<b>52,259</b>	<b>415,382</b>	<b>1,157,386</b>	<b>26%</b>
<b>Net Surplus / (Deficit)</b>	-	-	<b>905,436</b>	<b>50,471</b>	<b>4,438</b>	<b>(289,262)</b>		<b>(341,522)</b>		
Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	(905,436)	-	-	-				
<b>Ending Cash Balance</b>	-	-	-	-	<b>4,438</b>	<b>176,068</b>				
Cash Reserves Target	-	-	116,840	-	157,277	-				

<b>Cash Reserves Target</b>
10% of Annual expenditures

**Fund Purpose:**  
 In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**  
 This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

**Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602**

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Historical Revenue by Fund</b>										
General Fund (#101)	419,160	1,736,453	54,878	-	-	-		-	-	-
Morris Marketing (#273)	4,183	5,936	43	-	-	-		-	-	-
Morris Self-Promotion (#274)	39,372	38,578	150	-	-	-		-	-	-
Morris Operations Fund (#602)	-	-	2,073,839	1,577,206	1,577,206	73,860		73,860	1,503,346	5%
<b>Total Revenue</b>	<b>462,715</b>	<b>1,780,967</b>	<b>2,128,910</b>	<b>1,577,206</b>	<b>1,577,206</b>	<b>73,860</b>		<b>73,860</b>	<b>1,503,346</b>	<b>5%</b>
<b>Revenue</b>										
Intergov./ Grants	-	992,163	-	-	-	-		-	-	-
Charges for Services	358,834	696,886	1,028,252	1,517,795	1,517,795	44,576		44,576	1,473,219	3%
Interest Earnings	2,466	1,808	9,640	11,186	11,186	1,237		1,237	9,949	11%
Donations	-	500	8,750	-	-	-		-	-	-
Other Income	5,930	2,864	113,439	48,225	48,225	28,048		28,048	20,177	58%
Interfund Allocation Reimb	40,118	86,746	29,817	-	-	-		-	-	-
Interfund Transfers In	55,367	-	939,012	-	-	-		-	-	-
<b>Total Revenue</b>	<b>462,715</b>	<b>1,780,967</b>	<b>2,128,910</b>	<b>1,577,206</b>	<b>1,577,206</b>	<b>73,860</b>		<b>73,860</b>	<b>1,503,345</b>	<b>5%</b>
<b>Expenditures by Fund</b>										
General Fund (#101)	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Morris Marketing (#273)	832	7,648	74,852	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	1,100	-	264,160	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	-	1,168,404	1,526,735	1,572,768	363,123	52,259	415,382	1,157,386	26%
<b>Total Expenditures</b>	<b>1,005,898</b>	<b>1,113,951</b>	<b>2,150,749</b>	<b>1,526,735</b>	<b>1,572,952</b>	<b>363,306</b>	<b>52,259</b>	<b>415,566</b>	<b>1,157,386</b>	<b>26%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	285,767	430,859	401,782	506,150	506,150	108,670	-	108,670	397,480	21%
Fringe Benefits	131,601	200,379	165,552	218,885	218,885	40,511	-	40,511	178,374	19%
<b>Total Personnel</b>	<b>417,368</b>	<b>631,239</b>	<b>567,334</b>	<b>725,035</b>	<b>725,035</b>	<b>149,181</b>	<b>-</b>	<b>149,181</b>	<b>575,854</b>	<b>21%</b>
<b>Supplies</b>	<b>22,110</b>	<b>29,271</b>	<b>34,066</b>	<b>23,500</b>	<b>24,438</b>	<b>11,572</b>	<b>2,035</b>	<b>13,607</b>	<b>10,831</b>	<b>56%</b>
<b>Services &amp; Charges</b>										
Professional Services	2,518	1,650	67,607	40,000	62,876	24,147	9,005	33,151	29,724	53%
Printing & Advertising	17,634	21,798	74,502	165,000	176,939	18,208	18,989	37,197	139,742	21%
Utilities	112,645	110,532	133,765	159,965	159,965	39,374	-	39,374	120,591	25%
Repairs & Maintenance	34,268	61,776	62,349	103,000	109,774	12,000	15,173	27,173	82,601	25%
Education & Training	-	3,224	2,438	4,500	4,500	1,405	604	2,009	2,492	45%
Travel	1,469	3,626	6,711	6,000	6,000	2,170	-	2,170	3,830	36%
Other Services & Charges	11,433	12,862	40,622	21,100	24,790	35,591	6,454	42,045	(17,255)	170%
<b>Total Services &amp; Charges</b>	<b>179,966</b>	<b>215,468</b>	<b>387,992</b>	<b>499,565</b>	<b>544,844</b>	<b>132,895</b>	<b>50,224</b>	<b>183,119</b>	<b>361,725</b>	<b>34%</b>
<b>Interfund</b>										
Interfund Allocations	210,875	237,973	222,344	278,635	278,635	69,659	-	69,659	208,976	25%
Interfund Transfers Out	175,579	-	939,012	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>386,454</b>	<b>237,973</b>	<b>1,161,356</b>	<b>278,635</b>	<b>278,635</b>	<b>69,659</b>	<b>-</b>	<b>69,659</b>	<b>208,976</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>1,005,898</b>	<b>1,113,951</b>	<b>2,150,749</b>	<b>1,526,735</b>	<b>1,572,952</b>	<b>363,306</b>	<b>52,259</b>	<b>415,566</b>	<b>1,157,386</b>	<b>26%</b>
<b>Net Surplus / (Deficit)</b>	<b>(543,183)</b>	<b>667,016</b>	<b>(21,838)</b>	<b>50,471</b>	<b>4,254</b>	<b>(289,446)</b>		<b>(341,705)</b>		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

<b>Fund Name</b>	<b>Century Center Operations</b>						<b>Fund Number</b>	<b>670</b>
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<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	956,250	637,500	1,675,000	1,275,000	1,275,000	637,500		637,500	637,500	50%
Charges for Services	924,923	1,401,480	3,186,633	3,277,000	3,277,000	510,098		510,098	2,766,902	16%
Interest Earnings	7	54	677	-	-	1,390		1,390	(1,390)	-
Other Income	5,936	5,177	125,315	8,000	8,000	1,587		1,587	6,413	20%
Interfund Allocation Reimb	68,478	67,477	28,827	70,842	70,842	17,711		17,711	53,132	25%
<b>Total Revenue</b>	<b>1,955,594</b>	<b>2,111,688</b>	<b>5,016,452</b>	<b>4,630,842</b>	<b>4,630,842</b>	<b>1,168,286</b>		<b>1,168,286</b>	<b>3,462,557</b>	<b>25%</b>

<b>Expenditures by Subdivisions</b>										
City Operations	1,149,345	1,246,312	1,229,534	1,597,175	1,625,428	315,676	41,921	357,598	1,267,831	22%
Food & Beverage Operations	1,444,541	1,702,069	2,874,119	3,035,180	3,035,180	715,755	-	715,755	2,319,425	24%
<b>Total Expenditures</b>	<b>2,593,886</b>	<b>2,948,380</b>	<b>4,103,653</b>	<b>4,632,355</b>	<b>4,660,608</b>	<b>1,031,432</b>	<b>41,921</b>	<b>1,073,353</b>	<b>3,587,256</b>	<b>23%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	368,842	350,615	334,824	486,322	486,322	96,074	-	96,074	390,248	20%
Fringe Benefits	138,803	124,970	114,116	191,690	191,690	31,872	-	31,872	159,818	17%
Other Personnel Costs	757,895	730,187	1,113,680	1,203,840	1,203,840	328,616	-	328,616	875,224	27%
<b>Total Personnel</b>	<b>1,265,540</b>	<b>1,205,772</b>	<b>1,562,621</b>	<b>1,881,852</b>	<b>1,881,852</b>	<b>456,562</b>	<b>-</b>	<b>456,562</b>	<b>1,425,290</b>	<b>24%</b>

<b>Supplies</b>	<b>317,548</b>	<b>551,277</b>	<b>1,064,660</b>	<b>1,168,033</b>	<b>1,168,677</b>	<b>189,705</b>	<b>4,522</b>	<b>194,227</b>	<b>974,450</b>	<b>17%</b>
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<b>Services &amp; Charges</b>										
Professional Services	35,698	107,162	179,143	100,000	100,000	38,842	1,770	40,611	59,389	41%
Printing & Advertising	277	543	-	-	-	-	-	-	-	-
Utilities	276,273	348,609	356,068	431,350	431,350	99,920	-	99,920	331,430	23%
Repairs & Maintenance	74,654	71,901	72,081	110,300	136,445	28,449	34,229	62,679	73,767	46%
Education & Training	1,724	428	-	1,000	1,000	-	-	-	1,000	0%
Travel	-	574	-	-	-	-	-	-	-	-
Insurance	47,272	48,906	50,834	52,000	52,000	30,190	-	30,190	21,810	58%
Other Services & Charges	311,417	268,797	476,332	531,750	533,213	119,739	1,401	121,140	412,073	23%
<b>Total Services &amp; Charges</b>	<b>747,314</b>	<b>846,920</b>	<b>1,134,458</b>	<b>1,226,400</b>	<b>1,254,009</b>	<b>317,141</b>	<b>37,400</b>	<b>354,540</b>	<b>899,469</b>	<b>28%</b>

<b>Operating Expenditures</b>	<b>2,330,403</b>	<b>2,603,968</b>	<b>3,761,739</b>	<b>4,276,285</b>	<b>4,304,538</b>	<b>963,408</b>	<b>41,921</b>	<b>1,005,329</b>	<b>3,299,209</b>	<b>23%</b>
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Interfund Allocations	169,544	247,195	241,226	251,815	251,815	68,024	-	68,024	183,791	27%
Interfund Transfers Out	93,939	97,217	100,688	104,255	104,255	-	-	-	104,255	0%
<b>Total Interfund</b>	<b>263,483</b>	<b>344,412</b>	<b>341,914</b>	<b>356,070</b>	<b>356,070</b>	<b>68,024</b>	<b>-</b>	<b>68,024</b>	<b>288,046</b>	<b>19%</b>

<b>Total Expenditures</b>	<b>2,593,886</b>	<b>2,948,380</b>	<b>4,103,653</b>	<b>4,632,355</b>	<b>4,660,608</b>	<b>1,031,432</b>	<b>41,921</b>	<b>1,073,353</b>	<b>3,587,255</b>	<b>23%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(638,292)</b>	<b>(836,692)</b>	<b>912,799</b>	<b>(1,513)</b>	<b>(29,766)</b>	<b>136,855</b>		<b>94,933</b>		
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Beginning Cash Balance	1,537,206	1,016,748	194,350		194,350					
Cash Adjustments	117,834	14,294	(161,221)		-					
<b>Ending Cash Balance</b>	<b>1,016,748</b>	<b>194,350</b>	<b>945,928</b>		<b>164,584</b>			<b>950,021</b>		
Cash Reserves Target	648,472	737,095	1,025,913		1,165,152					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

**Explanation of Revenue Sources:**

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Century Center Capital	<b>Fund Number</b>	671
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1,931	98	5,748	500	500	4,017		4,017	(3,517)	803%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,931</b>	<b>98</b>	<b>5,748</b>	<b>500</b>	<b>500</b>	<b>4,017</b>		<b>4,017</b>	<b>(3,517)</b>	<b>803%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>171,027</b>	<b>171,027</b>	<b>(136,027)</b>	<b>489%</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>171,027</b>	<b>171,027</b>	<b>(136,027)</b>	<b>489%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,931</b>	<b>98</b>	<b>5,748</b>	<b>(34,500)</b>	<b>(34,500)</b>	<b>4,017</b>		<b>(167,010)</b>		
Beginning Cash Balance	981,681	983,612	983,710		983,710		<b>Cash Reserves Target</b>			
Cash Adjustments	-	-	(2,492)		-					
<b>Ending Cash Balance</b>	<b>983,612</b>	<b>983,710</b>	<b>986,966</b>		<b>949,210</b>	<b>1,241,375</b>				
Cash Reserves Target	800,000	800,000	800,000		800,000		\$800,000 Minimum per Board of Managers			

**Fund Purpose:**  
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

**Explanation of Revenue Sources:**  
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

**Explanation of Expenditures and Significant Changes/Variations:**  
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Century Center Energy Conservation Debt Svc	<b>Fund Number</b>	672
<b>Fund Type</b>	Debt Service Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,552	1,574	2,814	2,000	2,000	1,529		1,529	471	76%
Other Income	97,225	89,480	58,178	80,242	80,242	-		-	80,242	0%
Interfund Transfers In	93,939	97,217	100,688	104,255	104,255	-		-	104,255	0%
<b>Total Revenue</b>	<b>415,154</b>	<b>409,708</b>	<b>383,117</b>	<b>407,934</b>	<b>407,934</b>	<b>222,966</b>		<b>222,966</b>	<b>184,968</b>	<b>55%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	285,614	291,274	297,175	303,221	303,221	-	-	-	303,221	0%
Debt Service Interest & Fees	125,482	115,437	105,192	94,738	94,738	-	-	-	94,738	0%
<b>Total Expenditures</b>	<b>411,096</b>	<b>406,711</b>	<b>402,367</b>	<b>397,959</b>	<b>397,959</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>397,959</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>4,058</b>	<b>2,997</b>	<b>(19,251)</b>	<b>9,975</b>	<b>9,975</b>	<b>222,966</b>		<b>222,966</b>		
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Beginning Cash Balance	189,409	193,705	196,702		196,702					
Cash Adjustments	238	-	(489)		-					
<b>Ending Cash Balance</b>	<b>193,705</b>	<b>196,702</b>	<b>176,962</b>		<b>206,677</b>	<b>400,248</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

**Explanation of Revenue Sources:**  
This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from

**Explanation of Expenditures and Significant Changes/Variations:**  
The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	City Cemetery	<b>Fund Number</b>	730
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	259	178	420	610	610	124		124	486	20%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>259</b>	<b>178</b>	<b>420</b>	<b>610</b>	<b>610</b>	<b>124</b>		<b>124</b>	<b>486</b>	<b>20%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	259	178	420	610	610	124		124		
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Beginning Cash Balance	29,730	30,041	30,218		30,218					
Cash Adjustments	51	-	(99)		-					
<b>Ending Cash Balance</b>	<b>30,041</b>	<b>30,218</b>	<b>30,540</b>		<b>30,828</b>	<b>30,741</b>				
Cash Reserves Target	-	-	-		-	-				

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

**Explanation of Revenue Sources:**  
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Bowman Cemetery	<b>Fund Number</b>	731
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	4,082	2,793	6,613	9,594	9,594	1,956		1,956	7,638	20%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,082</b>	<b>2,793</b>	<b>6,613</b>	<b>9,594</b>	<b>9,594</b>	<b>1,956</b>		<b>1,956</b>	<b>7,638</b>	<b>20%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	4,082	2,793	6,613	9,594	9,594	1,956	1,956
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Beginning Cash Balance	467,692	472,576	475,369	475,369	475,369	483,594	<b>Cash Reserves Target</b> \$400,000 minimum
Cash Adjustments	802	-	(1,557)	-	-	-	
<b>Ending Cash Balance</b>	<b>472,576</b>	<b>475,369</b>	<b>480,425</b>	<b>484,963</b>	<b>483,594</b>	<b>483,594</b>	
Cash Reserves Target	400,000	400,000	400,000	400,000	400,000	400,000	

**Fund Purpose:**  
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2015 Parks Bond Debt Service	<b>Fund Number</b>	757
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	807	47	1,217	1,000	1,000	1,304		1,304	(304)	130%
Interfund Transfers In	375,939	375,986	373,724	371,981	371,981	61,737		61,737	310,244	17%
<b>Total Revenue</b>	<b>376,746</b>	<b>376,033</b>	<b>374,941</b>	<b>372,981</b>	<b>372,981</b>	<b>63,041</b>		<b>63,041</b>	<b>309,940</b>	<b>17%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	225,000	225,000	230,000	240,000	240,000	120,000	-	120,000	120,000	50%
Debt Service Interest & Fees	156,131	149,381	142,556	135,582	135,582	68,691	-	68,691	66,891	51%
<b>Total Expenditures</b>	<b>381,131</b>	<b>374,381</b>	<b>372,556</b>	<b>375,582</b>	<b>375,582</b>	<b>188,691</b>	<b>-</b>	<b>188,691</b>	<b>186,891</b>	<b>50%</b>

<b>Net Surplus / (Deficit)</b>	<b>(4,385)</b>	<b>1,652</b>	<b>2,385</b>	<b>(2,601)</b>	<b>(2,601)</b>	<b>(125,650)</b>		<b>(125,650)</b>		
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Beginning Cash Balance	590,497	586,111	587,763		587,763					
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>586,111</b>	<b>587,763</b>	<b>590,148</b>		<b>585,162</b>	<b>464,498</b>				
Cash Reserves Target	586,111	587,763	590,148		585,162					

<b>Cash Reserves Target</b>
100% cash reserves per bond covenants

**Fund Purpose:**  
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

**Explanation of Revenue Sources:**  
The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**  
The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Studebaker-Oliver Revitalizing Grants	<b>Fund Number</b>	209
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Interest Earnings	7,035	4,318	9,389	7,715	7,715	2,641	-	2,641	5,074	34%
Other Income	100,000	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>107,035</b>	<b>4,318</b>	<b>9,389</b>	<b>7,715</b>	<b>7,715</b>	<b>2,641</b>	<b>-</b>	<b>2,641</b>	<b>5,074</b>	<b>34%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	274,931	75,182	41,621	50,000	74,550	8,941	31,628	40,569	33,981	54%
<b>Total Services &amp; Charges</b>	<b>274,931</b>	<b>75,182</b>	<b>41,621</b>	<b>50,000</b>	<b>74,550</b>	<b>8,941</b>	<b>31,628</b>	<b>40,569</b>	<b>33,981</b>	<b>54%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>274,931</b>	<b>75,182</b>	<b>41,621</b>	<b>50,000</b>	<b>74,550</b>	<b>8,941</b>	<b>31,628</b>	<b>40,569</b>	<b>33,981</b>	<b>54%</b>

<b>Net Surplus / (Deficit)</b>	(167,896)	(70,864)	(32,231)	(42,285)	(66,835)	(6,300)	(37,928)
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Beginning Cash Balance	929,415	763,112	692,248	692,248	653,221	<b>Cash Reserves Target</b> No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	1,593	-	(2,157)	-	-	
<b>Ending Cash Balance</b>	<b>763,112</b>	<b>692,248</b>	<b>657,860</b>	<b>625,413</b>	<b>653,221</b>	
Cash Reserves Target	-	-	-	-	-	

**Fund Purpose:**

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

**Explanation of Revenue Sources:**

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

**Explanation of Expenditures and Significant Changes/Variations:**

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Economic Development State Grants	<b>Fund Number</b>	210
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	41,015	126,822	-	-	-		-	-	-
Interest Earnings	712	160	51	-	-	-		-	-	-
Other Income	90,013	36,005	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>90,725</b>	<b>77,180</b>	<b>126,873</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	9,000	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	56,352	438	(46,845)	-	137,695	-	40,833	40,833	96,863	30%
Repairs & Maintenance	-	-	246,637	-	153,118	-	200	200	152,918	0%
Debt Service Principal	69,632	35,604	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,379	401	-	-	-	-	-	-	-	-
Grants & Subsidies	-	41,015	20,845	-	72,386	-	7,386	7,386	65,000	10%
Other Services & Charges	-	-	-	-	11,400	-	-	-	11,400	0%
<b>Total Services &amp; Charges</b>	<b>128,362</b>	<b>77,457</b>	<b>220,637</b>	<b>-</b>	<b>374,599</b>	<b>-</b>	<b>48,418</b>	<b>48,418</b>	<b>326,181</b>	<b>13%</b>
<b>Total Expenditures</b>	<b>128,362</b>	<b>77,457</b>	<b>229,637</b>	<b>-</b>	<b>374,599</b>	<b>-</b>	<b>48,418</b>	<b>48,418</b>	<b>326,181</b>	<b>13%</b>

<b>Net Surplus / (Deficit)</b>	(37,637)	(277)	(102,763)	-	(374,599)	-	(48,418)
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Beginning Cash Balance	64,775	27,154	26,876	-	26,876	-	<b>Cash Reserves Target</b> No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	16	-	(15)	-	-	-	
<b>Ending Cash Balance</b>	<b>27,154</b>	<b>26,876</b>	<b>(75,903)</b>	<b>-</b>	<b>(347,723)</b>	<b>(75,903)</b>	
Cash Reserves Target	-	-	-	-	-	-	

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Dept of Community Investment Operating</b>	<b>Fund Number</b>	<b>211</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	10,650	9,200	-	-	-	-	-	-	-	-
Charges for Services	861,309	1,453,279	691,646	1,049,655	1,049,655	11,590	-	11,590	1,038,065	1%
Fines, Forfeitures, and Fees	46,076	57,904	70,178	58,450	58,450	21,614	-	21,614	36,836	37%
Interest Earnings	8,876	6,023	3,006	10,000	10,000	(92)	-	(92)	10,092	-1%
Other Income	2,598	573	2,750	-	-	23,660	-	23,660	(23,660)	-
Interfund Allocation Reimb	174,531	145,765	181,981	-	-	-	-	-	-	-
Interfund Transfers In	2,268,899	500,000	2,570,000	3,559,320	3,559,320	1,058,841	-	1,058,841	2,500,479	30%
<b>Total Revenue</b>	<b>3,372,939</b>	<b>2,172,743</b>	<b>3,519,561</b>	<b>4,677,425</b>	<b>4,677,425</b>	<b>1,115,614</b>		<b>1,115,614</b>	<b>3,561,812</b>	<b>24%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	1,529,047	1,779,295	2,080,766	2,190,605	2,190,605	622,246	-	622,246	1,568,359	28%
Fringe Benefits	568,983	649,973	764,431	853,068	853,068	220,963	-	220,963	632,105	26%
<b>Total Personnel</b>	<b>2,098,029</b>	<b>2,429,268</b>	<b>2,845,197</b>	<b>3,043,673</b>	<b>3,043,673</b>	<b>843,209</b>		<b>843,209</b>	<b>2,200,464</b>	<b>28%</b>

<b>Supplies</b>	<b>13,503</b>	<b>20,424</b>	<b>33,616</b>	<b>51,611</b>	<b>53,426</b>	<b>4,170</b>	<b>1,594</b>	<b>5,763</b>	<b>47,663</b>	<b>11%</b>
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**Services & Charges**

Professional Services	224,609	196,969	303,797	719,200	940,258	87,905	309,194	397,098	543,159	42%
Printing & Advertising	7,560	4,758	5,797	23,675	23,675	26	-	26	23,649	0%
Education & Training	4,576	14,288	5,447	26,500	26,000	909	1,010	1,919	24,081	7%
Travel	4,502	268	7,763	24,162	24,953	1,361	4,266	5,628	19,326	23%
Repairs & Maintenance	12,447	2,822	1,367	3,895	3,895	(164)	-	(164)	4,059	-4%
Other Services & Charges	11,746	24,660	26,286	31,550	32,050	4,607	6,050	10,657	21,393	33%
<b>Total Services &amp; Charges</b>	<b>265,440</b>	<b>243,765</b>	<b>350,457</b>	<b>828,982</b>	<b>1,050,831</b>	<b>94,645</b>	<b>320,520</b>	<b>415,165</b>	<b>635,667</b>	<b>40%</b>

<b>Operating Expenditures</b>	<b>2,376,973</b>	<b>2,693,456</b>	<b>3,229,270</b>	<b>3,924,266</b>	<b>4,147,930</b>	<b>942,023</b>	<b>322,114</b>	<b>1,264,137</b>	<b>2,883,794</b>	<b>30%</b>
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<b>Bad Debt</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>350</b>	<b>-</b>	<b>350</b>	<b>(350)</b>	<b>-</b>
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**Interfund**

Interfund Allocations	357,941	652,726	665,860	753,159	753,159	188,290	-	188,290	564,869	25%
Interfund Transfers Out	35,000	50,000	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>392,941</b>	<b>702,726</b>	<b>665,860</b>	<b>753,159</b>	<b>753,159</b>	<b>188,290</b>	<b>-</b>	<b>188,290</b>	<b>564,869</b>	<b>25%</b>

<b>Total Expenditures</b>	<b>2,769,940</b>	<b>3,396,182</b>	<b>3,895,130</b>	<b>4,677,425</b>	<b>4,901,089</b>	<b>1,130,663</b>	<b>322,114</b>	<b>1,452,777</b>	<b>3,448,313</b>	<b>30%</b>
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<b>Net Surplus / (Deficit)</b>	<b>603,000</b>	<b>(1,223,439)</b>	<b>(375,569)</b>	<b>-</b>	<b>(223,664)</b>	<b>(15,049)</b>		<b>(337,163)</b>		
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Beginning Cash Balance	1,012,307	1,629,498	394,125		394,125					
Cash Adjustments	14,191	(11,934)	4,740		-					
<b>Ending Cash Balance</b>	<b>1,629,498</b>	<b>394,125</b>	<b>23,296</b>		<b>170,461</b>	<b>1,568</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

**Explanation of Revenue Sources:**

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Dept of Community Investment Grants</b>	<b>Fund Number</b>	<b>212</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	2,392,383	2,563,504	2,419,448	2,832,655	2,832,655	704,513		704,513	2,128,142	25%
Fines, Forfeitures, and Fees	121	500	-	-	-	-		-	-	-
Other Income	186,664	341,376	71,243	119,687	119,687	5,505		5,505	114,182	5%
<b>Total Revenue</b>	<b>2,579,168</b>	<b>2,905,379</b>	<b>2,490,691</b>	<b>2,952,342</b>	<b>2,952,342</b>	<b>710,018</b>		<b>710,018</b>	<b>2,242,324</b>	<b>24%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	40,488	10,343	19,785	-	229,385	-	90,035	90,035	139,350	39%
Grants & Subsidies	2,529,492	2,801,228	2,804,158	2,832,655	11,856,201	542,034	3,164,580	3,706,614	8,149,587	31%
<b>Total Services &amp; Charges</b>	<b>2,569,980</b>	<b>2,811,571</b>	<b>2,823,943</b>	<b>2,832,655</b>	<b>12,085,586</b>	<b>542,034</b>	<b>3,254,615</b>	<b>3,796,649</b>	<b>8,288,937</b>	<b>31%</b>

<b>Total Expenditures</b>	<b>2,569,980</b>	<b>2,811,571</b>	<b>2,823,943</b>	<b>2,832,655</b>	<b>12,085,586</b>	<b>542,034</b>	<b>3,254,615</b>	<b>3,796,649</b>	<b>8,288,937</b>	<b>31%</b>
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<b>Net Surplus / (Deficit)</b>	<b>9,188</b>	<b>93,809</b>	<b>(333,251)</b>	<b>119,687</b>	<b>(9,133,244)</b>	<b>167,984</b>	<b>(3,086,631)</b>			
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Beginning Cash Balance	305,248	313,907	409,818	-	409,818						
Cash Adjustments	(528)	2,102	(232,451)	-	-						
<b>Ending Cash Balance</b>	<b>313,907</b>	<b>409,818</b>	<b>(155,885)</b>	<b>-</b>	<b>(8,723,426)</b>	<b>168,093</b>					
Cash Reserves Target	-	-	-	-	-						

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:  
**Community Development Block Grant (CDBG)** - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.  
**Emergency Solutions Grant (ESG)** - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.  
**Neighborhood Stabilization Project (NSP)** - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

**Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:**  
Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Unsafe Building	<b>Fund Number</b>	219
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	51,581	34,066	68,583	62,900	62,900	25,709		25,709	37,191	41%
Interest Earnings	7,420	4,812	11,010	17,055	17,055	3,393		3,393	13,662	20%
Other Income	18	-	366	-	-	-		-	-	-
<b>Total Revenue</b>	<b>59,018</b>	<b>38,879</b>	<b>79,960</b>	<b>79,955</b>	<b>79,955</b>	<b>29,102</b>		<b>29,102</b>	<b>50,853</b>	<b>36%</b>

**Expenditures by Type**

<b>Supplies</b>	5,458	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	27,070	25,970	20,000	23,000	23,000	4,520	18,480	23,000	-	100%
Other Services & Charges	109,058	81,316	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>136,128</b>	<b>107,286</b>	<b>20,000</b>	<b>23,000</b>	<b>23,000</b>	<b>4,520</b>	<b>18,480</b>	<b>23,000</b>	<b>-</b>	<b>100%</b>
<b>Operating Expenditures</b>	<b>141,586</b>	<b>107,286</b>	<b>20,000</b>	<b>23,000</b>	<b>23,000</b>	<b>4,520</b>	<b>18,480</b>	<b>23,000</b>	<b>-</b>	<b>100%</b>
<b>Bad Debt</b>	<b>165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>141,751</b>	<b>107,286</b>	<b>20,000</b>	<b>23,000</b>	<b>23,000</b>	<b>4,520</b>	<b>18,480</b>	<b>23,000</b>	<b>-</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	(82,733)	(68,407)	59,960	56,955	56,955	24,582	6,102
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Beginning Cash Balance	923,154	832,938	764,981	764,981				<b>Cash Reserves Target</b> No reserve requirement
Cash Adjustments	(7,482)	450	(2,650)	-				
<b>Ending Cash Balance</b>	<b>832,938</b>	<b>764,981</b>	<b>822,291</b>	<b>821,936</b>	<b>848,950</b>			

**Fund Purpose:**

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

**Explanation of Expenditures and Significant Changes/Variations:**

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Rental Units Regulation</b>	<b>Fund Number</b>	221
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	107,800	6,880	45,048	100,000	100,000	85,597		85,597	14,403	86%
Interest Earnings	573	728	1,596	200	200	578		578	(378)	289%
Interfund Transfers In	245,626	50,000	70,000	-	-	-		-	-	-
<b>Total Revenue</b>	<b>353,999</b>	<b>57,608</b>	<b>116,643</b>	<b>100,200</b>	<b>100,200</b>	<b>86,175</b>		<b>86,175</b>	<b>14,025</b>	<b>86%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	119,900	106,421	52,636	-	-	11,322	-	11,322	(11,322)	-
Fringe Benefits	59,277	52,625	26,263	-	-	5,566	-	5,566	(5,566)	-
<b>Total Personnel</b>	<b>179,177</b>	<b>159,046</b>	<b>78,899</b>	<b>-</b>	<b>-</b>	<b>16,888</b>	<b>-</b>	<b>16,888</b>	<b>(16,888)</b>	<b>-</b>
<b>Supplies</b>										
	332	236	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	1,505	-	985	54,000	153,686	-	99,686	99,686	54,000	65%
Other Services & Charges	1,748	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>3,254</b>	<b>-</b>	<b>985</b>	<b>54,000</b>	<b>153,686</b>	<b>-</b>	<b>99,686</b>	<b>99,686</b>	<b>54,000</b>	<b>65%</b>
<b>Total Expenditures</b>	<b>182,762</b>	<b>159,283</b>	<b>79,884</b>	<b>54,000</b>	<b>153,686</b>	<b>16,888</b>	<b>99,686</b>	<b>116,574</b>	<b>37,112</b>	<b>76%</b>

<b>Net Surplus / (Deficit)</b>	171,237	(101,674)	36,760	46,200	(53,486)	69,287	(30,399)
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Beginning Cash Balance	17,823	189,090	87,416	87,416			<b>Cash Reserves Target</b>
Cash Adjustments	31	-	(649)	-			
<b>Ending Cash Balance</b>	<b>189,090</b>	<b>87,416</b>	<b>123,526</b>	<b>33,930</b>	<b>179,941</b>		No reserve requirement
Cash Reserves Target	-	-	-	-	-		

**Fund Purpose:**

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

**RSVP Program:**

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	30,425	43,555	28,750	37,000	37,000	6,795		6,795	30,205	18%
Charges for Services	43,360	47,624	53,545	50,300	50,300	11,261		11,261	39,039	22%
Fines, Forfeitures, and Fees	367,113	411,114	292,490	342,000	342,000	87,388		87,388	254,612	26%
Interest Earnings	2,492	941	1,439	-	-	5		5	(5)	-
Debt Proceeds	80,000	235,000	500,000	232,000	232,000	-		-	232,000	0%
Other Income	15,396	2,998	52,972	500	500	78		78	422	16%
Interfund Allocation Reimb	76,927	34,708	-	-	-	-		-	-	-
Interfund Transfers In	3,619,593	2,290,000	2,930,968	5,568,219	5,568,219	872,000		872,000	4,696,219	16%
<b>Total Revenue</b>	<b>4,235,305</b>	<b>3,065,940</b>	<b>3,860,165</b>	<b>6,230,019</b>	<b>6,230,019</b>	<b>977,527</b>		<b>977,527</b>	<b>5,252,492</b>	<b>16%</b>
<b>Expenditures by Subdivisions</b>										
Neighborhood Services	2,498,995	2,420,819	2,843,929	5,089,709	5,436,446	743,491	154,853	898,344	4,538,102	17%
Animal Resource Center	934,825	949,115	941,390	1,140,310	1,269,452	291,455	12,582	304,037	965,415	24%
<b>Total Expenditures</b>	<b>3,433,820</b>	<b>3,369,933</b>	<b>3,785,320</b>	<b>6,230,019</b>	<b>6,705,898</b>	<b>1,034,946</b>	<b>167,435</b>	<b>1,202,381</b>	<b>5,503,517</b>	<b>18%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,415,442	1,410,684	1,341,301	2,506,185	2,506,185	389,056	-	389,056	2,117,129	16%
Fringe Benefits	588,698	575,669	543,091	1,116,265	1,116,265	145,968	-	145,968	970,297	13%
<b>Total Personnel</b>	<b>2,004,140</b>	<b>1,986,353</b>	<b>1,884,392</b>	<b>3,622,450</b>	<b>3,622,450</b>	<b>535,024</b>	<b>-</b>	<b>535,024</b>	<b>3,087,426</b>	<b>15%</b>
<b>Supplies</b>	<b>113,969</b>	<b>110,837</b>	<b>142,735</b>	<b>215,632</b>	<b>273,038</b>	<b>70,921</b>	<b>21,896</b>	<b>92,817</b>	<b>180,221</b>	<b>34%</b>
<b>Services &amp; Charges</b>										
Professional Services	40,574	67,185	64,822	202,300	204,395	68,559	11,614	80,173	124,222	39%
Printing & Advertising	10,559	11,260	19,060	22,201	23,297	3,825	1,903	5,729	17,568	25%
Utilities	31,984	32,310	35,837	41,389	41,389	8,810	-	8,810	32,579	21%
Repairs & Maintenance	239,861	137,334	232,670	424,900	424,900	22,679	-	22,679	402,221	5%
Education & Training	2,933	4,013	5,305	29,900	29,900	1,698	3,029	4,728	25,172	16%
Travel	3,826	777	1,360	26,400	26,400	2,510	4,683	7,193	19,207	27%
Other Services & Charges	119,803	112,003	123,694	295,835	296,854	24,209	1,295	25,504	271,350	9%
Debt Service Principal	47,510	90,535	181,470	250,524	250,523	78,679	-	78,679	171,844	31%
Debt Service Interest & Fees	2,954	4,350	5,625	21,238	21,238	6,449	-	6,449	14,789	30%
<b>Total Services &amp; Charges</b>	<b>500,003</b>	<b>459,767</b>	<b>669,841</b>	<b>1,314,687</b>	<b>1,318,896</b>	<b>217,419</b>	<b>22,524</b>	<b>239,943</b>	<b>1,078,952</b>	<b>18%</b>
<b>Operating Expenditures</b>	<b>2,618,112</b>	<b>2,556,956</b>	<b>2,696,968</b>	<b>5,152,769</b>	<b>5,214,384</b>	<b>823,364</b>	<b>44,420</b>	<b>867,784</b>	<b>4,346,599</b>	<b>17%</b>
<b>Bad Debt</b>	<b>861</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>270</b>	<b>-</b>	<b>270</b>	<b>(270)</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>814,847</b>	<b>763,484</b>	<b>767,616</b>	<b>845,250</b>	<b>845,250</b>	<b>211,313</b>	<b>-</b>	<b>211,313</b>	<b>633,937</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>3,433,820</b>	<b>3,369,933</b>	<b>3,785,320</b>	<b>6,230,019</b>	<b>6,705,898</b>	<b>1,034,946</b>	<b>167,435</b>	<b>1,202,381</b>	<b>5,503,515</b>	<b>18%</b>
<b>Net Surplus / (Deficit)</b>	<b>801,485</b>	<b>(303,993)</b>	<b>74,845</b>	<b>-</b>	<b>(475,879)</b>	<b>(57,419)</b>		<b>(224,854)</b>		
Beginning Cash Balance	-	803,572	497,492		497,492					
Cash Adjustments	2,088	(2,088)	(74,842)		-					
<b>Ending Cash Balance</b>	<b>803,572</b>	<b>497,492</b>	<b>497,495</b>		<b>21,613</b>	<b>454,109</b>				
Cash Reserves Target	-	-	-		-					
									<b>Cash Reserves Target</b>	
									No reserve requirement	

**Fund Purpose:**

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

**Explanation of Revenue Sources:**

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Urban Development Action Grant	<b>Fund Number</b>	410
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	361	172	4,046	-	-	1,618		1,618	(1,618)	-
Other Income	18,442	18,278	385,577	-	-	-		-	-	-
<b>Total Revenue</b>	<b>18,803</b>	<b>18,449</b>	<b>389,623</b>	<b>-</b>	<b>-</b>	<b>1,618</b>		<b>1,618</b>	<b>(1,618)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	40,000	24,000	18,000	-	-	-	-	-	-	-
Other Services & Charges				-	-	-		-	-	-
<b>Total Expenditures</b>	<b>40,000</b>	<b>24,000</b>	<b>18,000</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(21,197)	(5,551)	371,623	-	-	1,618		1,618		
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Beginning Cash Balance	53,838	32,733	27,182		27,182					
Cash Adjustments	92	-	(1,288)		-					
<b>Ending Cash Balance</b>	<b>32,733</b>	<b>27,182</b>	<b>397,517</b>		<b>27,182</b>	<b>400,139</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

**Explanation of Revenue Sources:**  
Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Consolidated Building</b>	<b>Fund Number</b>	<b>600</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	1,304,739	1,515,351	1,886,287	1,562,200	1,562,200	452,849		452,849	1,109,351	29%
Fines, Forfeitures, and Fees	1,140	2,516	5,860	8,000	8,000	3,200		3,200	4,800	40%
Interest Earnings	17,782	12,194	28,301	28,111	28,111	8,708		8,708	19,403	31%
Other Income	422	1,044	2,105	-	-	175		175	(175)	-
<b>Total Revenue</b>	<b>1,324,083</b>	<b>1,531,105</b>	<b>1,922,553</b>	<b>1,598,311</b>	<b>1,598,311</b>	<b>464,933</b>		<b>464,933</b>	<b>1,133,379</b>	<b>29%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	763,648	739,269	788,291	913,016	913,016	207,271	-	207,271	705,745	23%
Fringe Benefits	305,840	319,458	343,343	407,406	407,406	84,585	630	85,215	322,191	21%
<b>Total Personnel</b>	<b>1,069,488</b>	<b>1,058,727</b>	<b>1,131,634</b>	<b>1,320,422</b>	<b>1,320,422</b>	<b>291,857</b>	<b>630</b>	<b>292,487</b>	<b>1,027,936</b>	<b>22%</b>
<b>Supplies</b>	<b>14,538</b>	<b>15,666</b>	<b>25,192</b>	<b>21,998</b>	<b>21,998</b>	<b>5,167</b>	<b>24</b>	<b>5,190</b>	<b>16,808</b>	<b>24%</b>
<b>Services &amp; Charges</b>										
Professional Services	2,411	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	336	716	161	4,200	4,200	-	-	-	4,200	0%
Education & Training	2,429	219	3,413	6,000	6,062	954	44	998	5,064	16%
Travel	-	-	9	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	14,257	28,086	27,699	16,245	16,245	2,951	-	2,951	13,294	18%
Other Services & Charges	9,408	18,348	28,286	40,310	592,267	557,875	-	557,875	34,392	94%
Debt Service Principal	41,198	43,020	23,593	4,674	4,674	-	-	-	4,674	0%
Debt Service Interest & Fees	2,184	1,316	526	70	70	-	-	-	70	0%
<b>Total Services &amp; Charges</b>	<b>72,223</b>	<b>91,705</b>	<b>83,687</b>	<b>85,499</b>	<b>637,518</b>	<b>561,780</b>	<b>44</b>	<b>561,824</b>	<b>75,694</b>	<b>88%</b>
<b>Operating Expenditures</b>	<b>1,156,248</b>	<b>1,166,098</b>	<b>1,240,513</b>	<b>1,427,919</b>	<b>1,979,938</b>	<b>858,803</b>	<b>697</b>	<b>859,501</b>	<b>1,120,438</b>	<b>43%</b>
<b>Capital</b>	<b>-</b>	<b>49,478</b>	<b>-</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>0%</b>
<b>Bad Debt</b>	<b>1,631</b>	<b>100</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>125</b>	<b>-</b>	<b>125</b>	<b>875</b>	<b>13%</b>
<b>Interfund Allocations</b>	<b>328,799</b>	<b>339,938</b>	<b>665,210</b>	<b>354,619</b>	<b>354,619</b>	<b>88,655</b>	<b>-</b>	<b>88,655</b>	<b>265,964</b>	<b>25%</b>
<b>Total Expenditures</b>	<b>1,486,678</b>	<b>1,555,614</b>	<b>1,905,723</b>	<b>1,823,538</b>	<b>2,375,557</b>	<b>947,583</b>	<b>697</b>	<b>948,281</b>	<b>1,427,277</b>	<b>40%</b>
<b>Net Surplus / (Deficit)</b>	<b>(162,595)</b>	<b>(24,509)</b>	<b>16,830</b>	<b>(225,227)</b>	<b>(777,246)</b>	<b>(482,651)</b>		<b>(483,348)</b>		

Beginning Cash Balance	2,285,733	2,127,056	2,102,372		2,102,372					
Cash Adjustments	3,918	(175)	(7,038)		-					
<b>Ending Cash Balance</b>	<b>2,127,056</b>	<b>2,102,372</b>	<b>2,112,164</b>		<b>1,325,125</b>	<b>1,634,693</b>				
Cash Reserves Target	371,670	388,904	476,431		593,889					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

**Explanation of Revenue Sources:**

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Industrial Revolving Fund</b>	<b>Fund Number</b>	754
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	2,658,410	4,749,980	-	-	-		-	-	-
Interest Earnings	-	380	50,529	2,000	2,000	45,640		45,640	(43,640)	2282%
Other Income	266,643	300,472	782,715	172,000	172,000	247,403		247,403	(75,403)	144%
<b>Total Revenue</b>	<b>266,643</b>	<b>2,959,263</b>	<b>5,583,224</b>	<b>174,000</b>	<b>174,000</b>	<b>293,043</b>		<b>293,043</b>	<b>(119,043)</b>	<b>168%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	88,742	291,043	246,601	455,982	781,878	14,889	54,806	69,695	712,183	9%
Other Services & Charges	15,285	14,830	21,756	26,298	41,442	19,692	-	19,692	21,750	48%
Grants & Subsidies	-	2,700,000	3,397,400	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>104,026</b>	<b>3,005,872</b>	<b>3,665,757</b>	<b>482,280</b>	<b>823,320</b>	<b>34,581</b>	<b>54,806</b>	<b>89,387</b>	<b>733,933</b>	<b>11%</b>

<b>Bad Debt</b>	-	184,827	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>104,026</b>	<b>3,190,699</b>	<b>3,665,757</b>	<b>482,280</b>	<b>823,320</b>	<b>34,581</b>	<b>54,806</b>	<b>89,387</b>	<b>733,933</b>	<b>11%</b>
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<b>Net Surplus / (Deficit)</b>	<b>162,616</b>	<b>(231,436)</b>	<b>1,917,467</b>	<b>(308,280)</b>	<b>(649,320)</b>	<b>258,462</b>		<b>203,656</b>		
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Beginning Cash Balance	2,078,333	2,406,914	3,700,843		3,700,843		<b>Cash Reserves Target</b> No City reserve requirement; there are program requirements			
Cash Adjustments	165,965	1,525,365	(887,288)		-					
<b>Ending Cash Balance</b>	<b>2,406,914</b>	<b>3,700,843</b>	<b>4,731,022</b>		<b>3,051,523</b>	<b>3,986,585</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

**Explanation of Revenue Sources:**

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2015 Smart Streets Bond Debt Service	<b>Fund Number</b>	756
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	869	91	91	1,000	1,000	24		24	976	2%
Interfund Transfers In	1,716,000	1,716,000	1,715,000	1,713,000	1,713,000	857,000		857,000	856,000	50%
<b>Total Revenue</b>	<b>1,716,869</b>	<b>1,716,091</b>	<b>1,715,091</b>	<b>1,714,000</b>	<b>1,714,000</b>	<b>857,024</b>		<b>857,024</b>	<b>856,976</b>	<b>50%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	1,000,000	1,030,000	1,060,000	1,090,000	1,090,000	540,000	-	540,000	550,000	50%
Debt Service Interest & Fees	712,694	682,469	651,344	619,669	619,669	312,884	-	312,884	306,785	50%
<b>Total Expenditures</b>	<b>1,712,694</b>	<b>1,712,469</b>	<b>1,711,344</b>	<b>1,709,669</b>	<b>1,709,669</b>	<b>852,884</b>	<b>-</b>	<b>852,884</b>	<b>856,785</b>	<b>50%</b>

<b>Net Surplus / (Deficit)</b>	4,175	3,623	3,748	4,331	4,331	4,139		4,139
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Beginning Cash Balance	1,734,901	1,739,076	1,742,699		1,742,699				<b>Cash Reserves Target</b>
Cash Adjustments	-	-	-		-				
<b>Ending Cash Balance</b>	<b>1,739,076</b>	<b>1,742,699</b>	<b>1,746,446</b>		<b>1,747,030</b>	<b>1,750,586</b>			
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,747,030				100% cash reserves per bond covenants

**Fund Purpose:**  
This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

**Explanation of Revenue Sources:**  
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#755). The capital proceeds were fully expended in 2019.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2017 Eddy Street Commons Bond Capital	<b>Fund Number</b>	759
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	306,537	1	25,565	-	-	-		-	-	-
<b>Total Revenue</b>	<b>306,537</b>	<b>1</b>	<b>25,565</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Capital	3,328,966	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>3,328,966</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(3,022,429)</b>	<b>1</b>	<b>25,565</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
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Beginning Cash Balance	3,048,190	25,762	25,763		25,763		25,765	<b>Cash Reserves Target</b> No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	-	-	(25,564)		-		-	
<b>Ending Cash Balance</b>	<b>25,762</b>	<b>25,763</b>	<b>25,764</b>		<b>25,763</b>		<b>25,765</b>	
Cash Reserves Target	-	-	-		-		-	

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

**Explanation of Revenue Sources:**

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project.

**Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2017 Eddy Street Commons Bond Debt Service	<b>Fund Number</b>	760
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1,623	184	188	1,750	1,750	47		47	1,703	3%
Interfund Transfers In	1,390,625	1,915,979	1,926,375	1,929,875	1,929,875	964,625		964,625	965,250	50%
<b>Total Revenue</b>	<b>1,392,248</b>	<b>1,916,164</b>	<b>1,926,563</b>	<b>1,931,625</b>	<b>1,931,625</b>	<b>964,672</b>		<b>964,672</b>	<b>966,953</b>	<b>50%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	145,000	475,000	720,000	760,000	760,000	375,000	-	375,000	385,000	49%
Debt Service Interest & Fees	1,245,625	1,235,875	1,206,375	1,169,875	1,169,875	589,625	-	589,625	580,250	50%
<b>Total Expenditures</b>	<b>1,390,625</b>	<b>1,710,875</b>	<b>1,926,375</b>	<b>1,929,875</b>	<b>1,929,875</b>	<b>964,625</b>	<b>-</b>	<b>964,625</b>	<b>965,250</b>	<b>50%</b>

<b>Net Surplus / (Deficit)</b>	1,623	205,289	188	1,750	1,750	47		47		
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Beginning Cash Balance	3,461,700	3,463,323	3,668,611		3,668,611					<b>Cash Reserves Target</b>
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>3,463,323</b>	<b>3,668,611</b>	<b>3,668,799</b>		<b>3,670,361</b>	<b>3,668,846</b>				<b>\$2,500,000 minimum</b>
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000					

**Fund Purpose:**  
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

**Explanation of Revenue Sources:**  
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

**Explanation of Expenditures and Significant Changes/Variations:**  
The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Central Services</b>	<b>Fund Number</b>	<b>222</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	2,511	2,711	3,281	2,500	2,500	165		165	2,335	7%
Charges for Services	6,882,174	7,279,944	9,160,143	10,261,907	10,261,907	2,265,674		2,265,674	7,996,233	22%
Interest Earnings	10,210	6,268	7,009	13,833	13,833	78		78	13,755	1%
Other Income	84,210	78,626	115,532	71,500	71,500	10,651		10,651	60,849	15%
Interfund Allocation Reimb	122,143	129,585	160,000	160,000	160,000	40,000		40,000	120,000	25%
<b>Total Revenue</b>	<b>7,101,248</b>	<b>7,497,135</b>	<b>9,445,964</b>	<b>10,509,740</b>	<b>10,509,740</b>	<b>2,316,568</b>		<b>2,316,568</b>	<b>8,193,172</b>	<b>22%</b>

<b>Expenditures by Division</b>										
Equipment Services	6,717,971	7,695,353	9,334,778	9,679,121	9,696,834	2,526,437	21,514	2,547,951	7,148,884	26%
Print Shop	13,844	2,504	-	-	-	-	-	-	-	-
Radio Shop	229,304	207,641	192,096	306,521	306,853	54,911	127	55,038	251,815	18%
Building Maintenance	180,749	188,820	173,605	230,883	230,883	62,482	-	62,482	168,401	27%
Facilities Management	101,697	144,897	142,772	156,087	156,087	38,554	-	38,554	117,533	25%
Capital	-	-	67,785	95,000	330,962	33,433	138,156	171,589	159,373	52%
<b>Total Expenditures</b>	<b>7,243,566</b>	<b>8,239,216</b>	<b>9,911,036</b>	<b>10,467,612</b>	<b>10,721,619</b>	<b>2,715,817</b>	<b>159,797</b>	<b>2,875,614</b>	<b>7,846,006</b>	<b>27%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,795,351	1,772,151	1,765,863	2,300,189	2,300,189	496,465	-	496,465	1,803,725	22%
Fringe Benefits	780,402	758,851	751,937	1,038,768	1,038,768	200,446	-	200,446	838,322	19%
<b>Total Personnel</b>	<b>2,575,754</b>	<b>2,531,003</b>	<b>2,517,800</b>	<b>3,338,957</b>	<b>3,338,957</b>	<b>696,911</b>	<b>-</b>	<b>696,911</b>	<b>2,642,047</b>	<b>21%</b>

<b>Supplies</b>	<b>3,998,093</b>	<b>4,782,010</b>	<b>6,392,707</b>	<b>6,138,380</b>	<b>6,138,625</b>	<b>1,754,620</b>	<b>3,461</b>	<b>1,758,081</b>	<b>4,380,543</b>	<b>29%</b>
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<b>Services &amp; Charges</b>										
Professional Services	7,777	12,174	12,641	12,000	12,000	-	-	-	12,000	0%
Printing & Advertising	863	42	-	-	-	-	-	-	-	-
Utilities	53,701	61,782	73,151	70,140	70,140	22,316	-	22,316	47,824	32%
Repairs & Maintenance	54,985	62,344	123,289	132,000	385,416	56,962	152,940	209,902	175,514	54%
Education & Training	9,389	8,696	4,953	14,050	14,382	1,800	-	1,800	12,582	13%
Travel	-	51	61	2,850	2,850	-	-	-	2,850	0%
Other Services & Charges	13,132	12,504	13,527	17,500	17,516	3,647	3,396	7,042	10,473	40%
Debt Service Principal	15,596	2,483	8,069	8,254	8,254	-	-	-	8,254	0%
Debt Service Interest & Fees	463	22	422	238	237	-	-	-	237	0%
<b>Total Services &amp; Charges</b>	<b>155,905</b>	<b>160,096</b>	<b>236,114</b>	<b>257,032</b>	<b>510,795</b>	<b>84,725</b>	<b>156,336</b>	<b>241,061</b>	<b>269,734</b>	<b>47%</b>

<b>Capital</b>	<b>-</b>	<b>-</b>	<b>7,239</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>0%</b>
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<b>Interfund</b>										
Interfund Allocations	306,521	683,462	757,176	718,243	718,243	179,561	-	179,561	538,682	25%
Interfund Transfers Out	207,293	82,645	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>513,814</b>	<b>766,107</b>	<b>757,176</b>	<b>718,243</b>	<b>718,243</b>	<b>179,561</b>	<b>-</b>	<b>179,561</b>	<b>538,682</b>	<b>25%</b>

<b>Total Expenditures</b>	<b>7,243,566</b>	<b>8,239,216</b>	<b>9,911,036</b>	<b>10,467,612</b>	<b>10,721,619</b>	<b>2,715,817</b>	<b>159,797</b>	<b>2,875,614</b>	<b>7,846,006</b>	<b>27%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(142,319)</b>	<b>(742,081)</b>	<b>(465,072)</b>	<b>42,128</b>	<b>(211,879)</b>	<b>(399,249)</b>		<b>(559,046)</b>		
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Beginning Cash Balance	1,455,158	1,209,079	658,666		658,666					
Cash Adjustments	(103,760)	191,668	112,184		-					
<b>Ending Cash Balance</b>	<b>1,209,079</b>	<b>658,666</b>	<b>305,778</b>		<b>446,786</b>	<b>(25,588)</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

**Explanation of Revenue Sources:**

**Equipment Services** and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St. Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Central Services Capital	<b>Fund Number</b>	224
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	50	40	-	-	-	-		-	-	-
Other Income	7,268	1,472	-	-	-	-		-	-	-
Interfund Transfers In	207,293	82,645	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>214,611</b>	<b>84,157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	5,501	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Repairs & Maintenance	15,267	17,143	-	-	-	-	-	-	-	-
Debt Service Principal	-	7,888	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	603	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>15,267</b>	<b>25,634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>189,582</b>	<b>84,745</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>210,349</b>	<b>110,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	4,262	(26,221)	-	-	-	-		-
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Beginning Cash Balance	21,921	26,221	-	-	-	-	-	<b>Cash Reserves Target</b> No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	38	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	<b>26,221</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Cash Reserves Target	-	-	-	-	-	-	-	

**Fund Purpose:**

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

**Explanation of Revenue Sources:**

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Liability Insurance</b>	<b>Fund Number</b>	<b>226</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	54,492	36,491	79,266	60,588	60,588	23,563		23,563	37,025	39%
Other Income	1,626,433	84,555	741,339	2,000	2,000	407,802		407,802	(405,802)	20390%
Interfund Allocation Reimb	2,914,500	3,265,000	3,365,000	3,583,000	3,583,000	895,750		895,750	2,687,250	25%
Interfund Transfers In	49,087	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,644,513</b>	<b>3,386,046</b>	<b>4,185,605</b>	<b>3,645,588</b>	<b>3,645,588</b>	<b>1,327,115</b>		<b>1,327,115</b>	<b>2,318,473</b>	<b>36%</b>

<b>Expenditures by Division</b>										
Safety/Risk Management	151,479	30,947	-	-	-	-	-	-	-	-
Liability Insurance	761,414	1,188,510	1,555,388	1,230,000	1,318,484	66,129	124,371	190,500	1,127,984	14%
Business Insurance	622,434	452,651	2,429,126	1,085,000	1,650,285	193,934	569,571	763,506	886,779	46%
Workers' Compensation	1,211,428	1,531,310	1,068,632	1,268,000	1,268,000	406,833	27,000	433,833	834,167	34%
Catastrophic Events	910,806	24,884	479	-	102,845	-	4,678	4,678	98,167	5%
<b>Total Expenditures</b>	<b>3,657,562</b>	<b>3,228,301</b>	<b>5,053,624</b>	<b>3,583,000</b>	<b>4,339,614</b>	<b>666,897</b>	<b>725,619</b>	<b>1,392,516</b>	<b>2,947,097</b>	<b>32%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	116,402	-	-	-	-	-	-	-	-	-
Fringe Benefits	46,090	-	-	-	-	-	-	-	-	-
Other Personnel Costs	17,308	14,052	24,902	42,000	42,000	8,844	-	8,844	33,157	21%
<b>Total Personnel</b>	<b>179,800</b>	<b>14,052</b>	<b>24,902</b>	<b>42,000</b>	<b>42,000</b>	<b>8,844</b>	<b>-</b>	<b>8,844</b>	<b>33,157</b>	<b>21%</b>

<b>Supplies</b>	<b>1,988</b>	<b>2,187</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Services &amp; Charges</b>										
Professional Services	420,313	334,849	405,364	221,000	667,734	108,861	472,098	580,959	86,775	87%
Education & Training	6,285	2,000	-	-	-	-	-	-	-	-
Travel	356	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,119	4,286	1,710,233	-	229,784	105,311	124,473	229,784	-	100%
Insurance	1,840,034	2,432,482	2,121,803	2,170,000	2,171,438	434,693	52,872	487,565	1,683,873	22%
Other Services & Charges	218,415	391,938	790,843	1,150,000	1,125,813	9,189	71,499	80,688	1,045,125	7%
<b>Total Services &amp; Charges</b>	<b>2,487,522</b>	<b>3,165,555</b>	<b>5,028,243</b>	<b>3,541,000</b>	<b>4,194,769</b>	<b>658,053</b>	<b>720,942</b>	<b>1,378,995</b>	<b>2,815,773</b>	<b>33%</b>

<b>Capital</b>	<b>910,806</b>	<b>24,884</b>	<b>479</b>	<b>-</b>	<b>102,845</b>	<b>-</b>	<b>4,678</b>	<b>4,678</b>	<b>98,167</b>	<b>5%</b>
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<b>Interfund</b>										
Interfund Allocations	77,446	21,624	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>77,446</b>	<b>21,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total Expenditures</b>	<b>3,657,562</b>	<b>3,228,301</b>	<b>5,053,624</b>	<b>3,583,000</b>	<b>4,339,614</b>	<b>666,897</b>	<b>725,619</b>	<b>1,392,516</b>	<b>2,947,097</b>	<b>32%</b>
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<b>Net Surplus / (Deficit)</b>	<b>986,951</b>	<b>157,746</b>	<b>(868,019)</b>	<b>62,588</b>	<b>(694,026)</b>	<b>660,219</b>		<b>(65,401)</b>		
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Beginning Cash Balance	4,961,426	5,956,858	6,100,867		6,100,867					
Cash Adjustments	8,481	(13,737)	527,926		-					
<b>Ending Cash Balance</b>	<b>5,956,858</b>	<b>6,100,867</b>	<b>5,760,773</b>		<b>5,406,841</b>	<b>5,967,891</b>				
Cash Reserves Target	1,828,781	1,614,150	2,526,812		2,169,807					

<b>Cash Reserves Target</b>
50% of Annual expenditures

**Fund Purpose:**  
This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims—property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

**Explanation of Revenue Sources:**  
This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.  
In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).  
-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.  
-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>IT / Innovation / 311 Call Center</b>	<b>Fund Number</b>	<b>279</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interfund Allocation Reimb	6,656,930	9,129,846	9,620,204	9,990,823	9,990,823	2,497,706		2,497,706	7,493,117	25%
Charges for Services	111,796	47,379	-	-	-	-		-	-	-
Debt Proceeds	-	900,928	166,343	-	-	-		-	-	-
Other Income	53,757	111,836	131,610	73,764	73,764	82,281		82,281	(8,517)	112%
Donations	-	15,000	181,987	-	-	-		-	-	-
Interest Earnings	21,431	14,598	53,386	5,000	5,000	21,416		21,416	(16,416)	428%
<b>Total Revenue</b>	<b>6,843,915</b>	<b>10,219,588</b>	<b>10,153,530</b>	<b>10,069,587</b>	<b>10,069,587</b>	<b>2,601,403</b>		<b>2,601,403</b>	<b>7,468,184</b>	<b>26%</b>

<b>Expenditures by Division</b>										
311 Call Center	551,515	567,939	637,390	732,477	732,477	186,094	17,475	203,569	528,908	28%
Innovation & Technology	7,324,325	8,264,034	8,398,022	9,346,543	10,112,823	2,587,704	1,683,571	4,271,275	5,841,547	42%
<b>Total Expenditures</b>	<b>7,875,840</b>	<b>8,831,973</b>	<b>9,035,411</b>	<b>10,079,020</b>	<b>10,845,300</b>	<b>2,773,798</b>	<b>1,701,046</b>	<b>4,474,844</b>	<b>6,370,455</b>	<b>41%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,844,342	1,908,602	1,965,182	2,485,597	2,485,597	563,351	-	563,351	1,922,246	23%
Fringe Benefits	708,812	704,230	711,976	974,307	974,307	201,033	-	201,033	773,274	21%
<b>Total Personnel</b>	<b>2,553,154</b>	<b>2,612,832</b>	<b>2,677,158</b>	<b>3,459,904</b>	<b>3,459,904</b>	<b>764,385</b>	<b>-</b>	<b>764,385</b>	<b>2,695,520</b>	<b>22%</b>

<b>Supplies</b>	<b>130,511</b>	<b>714,903</b>	<b>468,930</b>	<b>224,750</b>	<b>277,840</b>	<b>76,262</b>	<b>13,939</b>	<b>90,201</b>	<b>187,639</b>	<b>32%</b>
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<b>Services &amp; Charges</b>										
Professional Services	1,058,605	510,586	782,666	800,000	1,416,746	436,182	683,989	1,120,171	296,576	79%
Printing & Advertising	1,005	3,277	4,366	15,000	15,599	575	-	575	15,024	4%
Repairs & Maintenance	3,021,127	3,646,311	3,802,342	4,575,743	4,661,164	1,306,195	964,110	2,270,305	2,390,859	49%
Education & Training	9,162	33,654	34,682	70,000	69,933	4,164	4,239	8,403	61,530	12%
Travel	7,385	161	24,829	31,550	31,550	6,182	22,633	28,814	2,736	91%
Other Services & Charges	422,383	292,472	243,852	78,000	88,490	85,950	12,136	98,086	(9,596)	111%
Debt Service Principal	606,922	966,528	930,920	763,197	763,196	85,810	-	85,810	677,386	11%
Debt Service Interest & Fees	59,675	50,358	65,014	60,063	60,064	7,891	-	7,891	52,173	13%
<b>Total Services &amp; Charges</b>	<b>5,186,263</b>	<b>5,503,347</b>	<b>5,888,671</b>	<b>6,393,553</b>	<b>7,106,743</b>	<b>1,932,947</b>	<b>1,687,108</b>	<b>3,620,055</b>	<b>3,486,688</b>	<b>51%</b>

<b>Operating Expenditures</b>	<b>7,869,929</b>	<b>8,831,082</b>	<b>9,034,758</b>	<b>10,078,207</b>	<b>10,844,487</b>	<b>2,773,595</b>	<b>1,701,046</b>	<b>4,474,641</b>	<b>6,369,847</b>	<b>41%</b>
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<b>Total Interfund</b>	<b>5,911</b>	<b>891</b>	<b>653</b>	<b>813</b>	<b>813</b>	<b>203</b>	<b>-</b>	<b>203</b>	<b>610</b>	<b>25%</b>
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<b>Total Expenditures</b>	<b>7,875,840</b>	<b>8,831,973</b>	<b>9,035,411</b>	<b>10,079,020</b>	<b>10,845,300</b>	<b>2,773,798</b>	<b>1,701,046</b>	<b>4,474,844</b>	<b>6,370,457</b>	<b>41%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(1,031,925)</b>	<b>1,387,615</b>	<b>1,118,119</b>	<b>(9,433)</b>	<b>(775,713)</b>	<b>(172,395)</b>		<b>(1,873,441)</b>		
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Beginning Cash Balance	3,108,342	2,125,192	3,482,865		3,482,865				<b>Cash Reserves Target</b>	
Cash Adjustments	48,775	(29,942)	97,344		-					
<b>Ending Cash Balance</b>	<b>2,125,192</b>	<b>3,482,865</b>	<b>4,698,328</b>		<b>2,707,153</b>	<b>4,525,654</b>				No reserve requirement
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

**Explanation of Revenue Sources:**  
This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Self-Funded Employee Benefits</b>	<b>Fund Number</b>	<b>711</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	15,885,258	15,742,095	16,151,649	16,457,440	16,457,440	4,611,005		4,611,005	11,846,435	28%
Other Income	373,523	1,438,628	868,171	385,000	385,000	264,714		264,714	120,286	69%
Interest Earnings	89,646	62,791	153,013	128,291	128,291	43,760		43,760	84,531	34%
<b>Total Revenue</b>	<b>16,348,427</b>	<b>17,243,514</b>	<b>17,172,834</b>	<b>16,970,731</b>	<b>16,970,731</b>	<b>4,919,480</b>		<b>4,919,480</b>	<b>12,051,252</b>	<b>29%</b>

<b>Expenditures by Subdivision</b>										
Health Insurance	14,472,911	15,509,012	16,778,282	18,169,424	18,186,182	4,598,548	147,637	4,746,185	13,439,997	26%
Workplace Wellness Clinic	996,006	1,003,588	349,692	1,169,308	1,840,653	1,253,235	492,607	1,745,842	94,812	95%
Employee Wellness	76,048	89,896	86,404	100,974	110,383	24,154	8,322	32,477	77,906	29%
<b>Total Expenditures</b>	<b>15,544,965</b>	<b>16,602,496</b>	<b>17,214,377</b>	<b>19,439,706</b>	<b>20,137,218</b>	<b>5,875,937</b>	<b>648,566</b>	<b>6,524,504</b>	<b>13,612,715</b>	<b>32%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	13,740,971	14,681,353	16,086,840	17,357,480	17,368,277	4,430,664	8,322	4,438,986	12,929,291	26%
<b>Total Personnel</b>	<b>13,740,971</b>	<b>14,681,353</b>	<b>16,086,840</b>	<b>17,357,480</b>	<b>17,368,277</b>	<b>4,430,664</b>	<b>8,322</b>	<b>4,438,986</b>	<b>12,929,291</b>	<b>26%</b>

<b>Supplies</b>	<b>131,045</b>	<b>110,297</b>	<b>49,303</b>	<b>150,000</b>	<b>150,000</b>	<b>24,443</b>	<b>97,172</b>	<b>121,616</b>	<b>28,384</b>	<b>81%</b>
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<b>Services &amp; Charges</b>										
Professional Services	1,083,611	1,063,335	460,652	1,198,308	1,877,864	1,253,572	543,072	1,796,644	81,220	96%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	587,028	737,651	613,232	732,318	731,286	158,905	-	158,905	572,381	22%
Other Services & Charges	1,476	3,194	4,351	1,500	9,691	8,354	-	8,354	1,337	86%
<b>Total Services &amp; Charges</b>	<b>1,672,115</b>	<b>1,804,180</b>	<b>1,078,234</b>	<b>1,932,226</b>	<b>2,618,941</b>	<b>1,420,830</b>	<b>543,072</b>	<b>1,963,902</b>	<b>655,038</b>	<b>75%</b>

<b>Bad Debt</b>	<b>833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Interfund Transfers Out</b>	<b>-</b>	<b>6,667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>15,544,965</b>	<b>16,602,496</b>	<b>17,214,377</b>	<b>19,439,706</b>	<b>20,137,218</b>	<b>5,875,937</b>	<b>648,566</b>	<b>6,524,504</b>	<b>13,612,713</b>	<b>32%</b>
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<b>Net Surplus / (Deficit)</b>	<b>803,462</b>	<b>641,018</b>	<b>(41,543)</b>	<b>(2,468,975)</b>	<b>(3,166,487)</b>	<b>(956,457)</b>		<b>(1,605,023)</b>		
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Beginning Cash Balance	9,277,319	10,143,060	10,786,414		10,786,414					<b>Cash Reserves Target</b>
Ending Cash Balance	<b>10,143,060</b>	<b>10,786,414</b>	<b>10,708,563</b>		<b>7,619,928</b>	<b>9,618,039</b>				25% of Annual expenditures
Cash Reserves Target	3,886,241	4,150,624	4,303,594		5,034,304					

**Fund Purpose:**  
This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

**Explanation of Revenue Sources:**  
Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

**Explanation of Expenditures and Significant Changes/Variations:**  
An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Unemployment Compensation	<b>Fund Number</b>	713
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	6,899	22,056	77,230	86,291	86,291	2,210		2,210	84,081	3%
Interest Earnings	1,187	69	899	640	640	321		321	319	50%
Other Income	-	74,683	-	-	-	-		-	-	-
Interfund Transfers In	-	6,667	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>8,087</b>	<b>103,474</b>	<b>78,129</b>	<b>86,931</b>	<b>86,931</b>	<b>2,531</b>		<b>2,531</b>	<b>84,400</b>	<b>3%</b>

**Expenditures by Type**

<b>Personnel</b>										
Other Personnel Costs	157,449	75,914	24,444	80,000	80,000	-	-	-	80,000	0%
<b>Total Expenditures</b>	<b>157,449</b>	<b>75,914</b>	<b>24,444</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(149,363)</b>	<b>27,560</b>	<b>53,685</b>	<b>6,931</b>	<b>6,931</b>	<b>2,531</b>	<b>2,531</b>
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Beginning Cash Balance	180,911	31,859	-	-	-	-	-	<b>Cash Reserves Target</b>  25% of Annual expenditures
Cash Adjustments	310	(59,419)	24,193	-	-	-	-	
<b>Ending Cash Balance</b>	<b>31,859</b>	<b>-</b>	<b>77,878</b>	<b>6,931</b>	<b>6,931</b>	<b>80,606</b>	<b>80,606</b>	
Cash Reserves Target	39,362	18,979	6,111	20,000	20,000	20,000	20,000	

**Fund Purpose:**

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

**Explanation of Revenue Sources:**

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to

**Explanation of Expenditures and Significant Changes/Variations:**

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Parental Leave	<b>Fund Number</b>	714
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	244,090	248,401	260,138	296,095	296,095	74,882		74,882	221,213	25%
Interest Earnings	751	1,125	4,817	5,476	5,476	1,769		1,769	3,707	32%
<b>Total Revenue</b>	<b>244,841</b>	<b>249,526</b>	<b>264,956</b>	<b>301,571</b>	<b>301,571</b>	<b>76,651</b>		<b>76,651</b>	<b>224,920</b>	<b>25%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	119,938	180,337	79,873	253,846	253,846	35,581	-	35,581	218,265	14%
<b>Total Expenditures</b>	<b>119,938</b>	<b>180,337</b>	<b>79,873</b>	<b>253,846</b>	<b>253,846</b>	<b>35,581</b>	<b>-</b>	<b>35,581</b>	<b>218,265</b>	<b>14%</b>

<b>Net Surplus / (Deficit)</b>	124,903	69,189	185,082	47,725	47,725	41,070		41,070
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Beginning Cash Balance	32,563	157,521	226,711		226,711		<b>Cash Reserves Target</b> 8% of Annual expenditures - one month reserve
Cash Adjustments	56	-	(1,276)		-		
<b>Ending Cash Balance</b>	<b>157,521</b>	<b>226,711</b>	<b>410,517</b>		<b>274,436</b>	<b>452,624</b>	
Cash Reserves Target	9,595	14,427	6,390		20,308		

**Fund Purpose:**  
Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

**Explanation of Revenue Sources:**  
The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Rainy Day	<b>Fund Number</b>	102
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	94,111	64,091	151,774	220,188	220,188	44,881		44,881	175,307	20%
<b>Total Revenue</b>	<b>94,111</b>	<b>64,091</b>	<b>151,774</b>	<b>220,188</b>	<b>220,188</b>	<b>44,881</b>		<b>44,881</b>	<b>175,307</b>	<b>20%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	94,111	64,091	151,774	220,188	220,188	44,881		44,881		
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Beginning Cash Balance	10,733,474	10,845,986	10,910,077		10,910,077					
Cash Adjustments	18,401	-	(11,061,851)		-					
<b>Ending Cash Balance</b>	<b>10,845,986</b>	<b>10,910,077</b>	-		<b>11,130,265</b>	<b>11,098,842</b>				
Cash Reserves Target	8,998,791	8,206,983	#####		8,717,131					

<b>Cash Reserves Target</b>
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund

**Fund Purpose:**  
This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

**Explanation of Revenue Sources:**  
The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Gift, Donation, Bequest</b>	<b>Fund Number</b>	<b>217</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	7,284	6,884	13,750	9,400	9,400	3,610		3,610	5,790	38%
Bloomberg Mayors Challenge	404,000	322,000	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	8,370	-	-	18,000	18,000	-		-	18,000	0%
Office of Sustainability	41,000	-	-	-	-	-		-	-	-
Historic Preservation	196	2,009	63	-	-	26		26	(26)	-
Home Energy Improvements	100,000	-	105,000	-	-	-		-	-	-
Code Enforcement Demolitions	55,000	-	-	-	-	-		-	-	-
Animal Resource Center Donations	49,603	47,599	59,996	35,000	35,000	3,358		3,358	31,642	10%
Pokagon Band Donation	100,000	100,000	100,000	-	-	100,000		100,000	(100,000)	-
<b>Total Revenue</b>	<b>765,453</b>	<b>478,492</b>	<b>278,809</b>	<b>62,400</b>	<b>62,400</b>	<b>106,993</b>		<b>106,993</b>	<b>(44,594)</b>	<b>171%</b>

<b>Expenditures by Project</b>										
Wayfinding Signage Project	56,258	33,500	-	-	-	-		-	-	-
Bloomberg Mayors Challenge	313,871	323,775	232,795	-	84,940	48,144	36,796	84,940	-	100%
Human Rights Scholarship Prog.	6,655	-	-	14,000	14,000	-		-	14,000	0%
Historic Preservation Commiss.	-	-	-	1,000	1,000	-		-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-		-	2,500	0%
Electric Vehicle Charging Station	-	-	32,818	-	23,182	8,845	7,163	16,007	7,175	69%
Home Energy Improvements	61,608	118,377	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	14,902	2,910	34,535	50,000	51,603	1,430	173	1,603	50,000	3%
Code Enforcement Demolitions	-	2,863	44,425	-	-	-		-	-	-
Pokagon Band Donation	-	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>453,294</b>	<b>481,425</b>	<b>344,573</b>	<b>67,500</b>	<b>188,685</b>	<b>58,419</b>	<b>55,592</b>	<b>114,011</b>	<b>74,675</b>	<b>60%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	32,818	2,500	10,682	8,182		8,182	2,500	77%
<b>Services &amp; Charges</b>										
Professional Services	382,631	360,185	267,330	50,000	136,544	49,574	36,970	86,544	50,000	63%
Printing & Advertising	6,650	-	-	6,000	6,000	-		-	6,000	0%
Repairs & Maintenance	64,008	118,377	-	-	11,460	-	11,460	11,460	-	100%
Other Services & Charges	5	2,863	44,425	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>453,294</b>	<b>481,425</b>	<b>311,755</b>	<b>65,000</b>	<b>178,004</b>	<b>50,237</b>	<b>55,592</b>	<b>105,829</b>	<b>72,175</b>	<b>59%</b>

<b>Total Expenditures</b>	<b>453,294</b>	<b>481,425</b>	<b>344,573</b>	<b>67,500</b>	<b>188,685</b>	<b>58,419</b>	<b>55,592</b>	<b>114,011</b>	<b>74,675</b>	<b>60%</b>
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<b>Net Surplus / (Deficit)</b>	<b>312,160</b>	<b>(2,933)</b>	<b>(65,765)</b>	<b>(5,100)</b>	<b>(126,285)</b>	<b>48,574</b>		<b>(7,018)</b>		
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Beginning Cash Balance	668,273	981,455	978,522		978,522					<b>Cash Reserves Target</b>
Cash Adjustments	1,022	-	(18,000)		-					
<b>Ending Cash Balance</b>	<b>981,455</b>	<b>978,522</b>	<b>894,757</b>		<b>852,237</b>	<b>960,499</b>				No reserve requirement
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

**Explanation of Donation Sources and Uses:**  
**Judith Westfall Irrevocable Trust** - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.  
**Pokagon Band (2019-2022)** - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project  
**Home Energy Improvements** - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.  
**Bloomberg Mayor's Challenge Award (2019-2022)** - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Loss Recovery	<b>Fund Number</b>	227
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	5,076	2,515	5,761	8,357	8,357	5,888		5,888	2,469	70%
<b>Total Revenue</b>	<b>5,076</b>	<b>2,515</b>	<b>5,761</b>	<b>8,357</b>	<b>8,357</b>	<b>5,888</b>		<b>5,888</b>	<b>2,469</b>	<b>70%</b>

**Expenditures by Type**

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	130,370	69,630	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>130,370</b>	<b>69,630</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(125,295)	(67,115)	5,761	8,357	8,357	5,888		5,888
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Beginning Cash Balance	605,471	481,214	414,099		414,099			<b>Cash Reserves Target</b>
Cash Adjustments	1,038	-	633,069	-	-	-	-	No reserve requirement
<b>Ending Cash Balance</b>	<b>481,214</b>	<b>414,099</b>	<b>1,052,929</b>	<b>-</b>	<b>422,456</b>	<b>1,059,874</b>	<b>-</b>	
Cash Reserves Target	-	-	-	-	-	-	-	

**Fund Purpose:**

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

**Explanation of Revenue Sources:**

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

**Explanation of Expenditures and Significant Changes/Variations:**

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Human Rights Federal Grants</b>	<b>Fund Number</b>	258
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	167,100	162,140	66,260	54,600	54,600	8,775		8,775	45,825	16%
Charges for Services	8,500	10,833	1,667	85,000	85,000	10,000		10,000	75,000	12%
Interest Earnings	1,540	2,417	4,033	-	-	1,504		1,504	(1,504)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
<b>Total Revenue</b>	<b>177,140</b>	<b>175,390</b>	<b>71,960</b>	<b>141,000</b>	<b>141,000</b>	<b>20,279</b>		<b>20,279</b>	<b>120,721</b>	<b>14%</b>

<b>Expenditures by Subdivision</b>										
General	19,061	9,928	2,760	-	-	-	-	-	-	-
EEOC	100,391	98,139	98,244	131,092	138,787	26,921	6,000	32,922	105,866	24%
HUD	93,473	126,938	81,278	117,228	117,228	14,534	2	14,536	102,692	12%
<b>Total Expenditures</b>	<b>212,926</b>	<b>235,005</b>	<b>182,282</b>	<b>248,320</b>	<b>256,015</b>	<b>41,456</b>	<b>6,002</b>	<b>47,458</b>	<b>208,558</b>	<b>19%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	124,770	125,084	108,072	135,024	135,024	21,670	-	21,670	113,354	16%
Fringe Benefits	38,541	38,636	31,431	54,346	54,346	8,144	-	8,144	46,202	15%
<b>Total Personnel</b>	<b>163,311</b>	<b>163,721</b>	<b>139,503</b>	<b>189,370</b>	<b>189,370</b>	<b>29,815</b>	<b>-</b>	<b>29,815</b>	<b>159,556</b>	<b>16%</b>

<b>Supplies</b>	<b>1,724</b>	<b>3,864</b>	<b>824</b>	<b>2,000</b>	<b>2,028</b>	<b>660</b>	<b>-</b>	<b>660</b>	<b>1,369</b>	<b>33%</b>
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<b>Services &amp; Charges</b>										
Professional Services	24,667	18,333	21,692	22,900	30,567	1,667	6,000	7,667	22,900	25%
Printing & Advertising	16,215	11,878	9,323	6,000	19,000	9,315	2	9,317	9,683	49%
Education & Training	5,960	5,178	3,503	9,000	4,000	-	-	-	4,000	0%
Travel	-	-	7,295	18,000	10,000	-	-	-	10,000	0%
Other Services & Charges	1,049	32,032	141	1,050	1,050	-	-	-	1,050	0%
<b>Total Services &amp; Charges</b>	<b>47,891</b>	<b>67,420</b>	<b>41,955</b>	<b>56,950</b>	<b>64,617</b>	<b>10,982</b>	<b>6,002</b>	<b>16,984</b>	<b>47,633</b>	<b>26%</b>

<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>212,926</b>	<b>235,005</b>	<b>182,282</b>	<b>248,320</b>	<b>256,015</b>	<b>41,456</b>	<b>6,002</b>	<b>47,458</b>	<b>208,558</b>	<b>19%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(35,786)</b>	<b>(59,614)</b>	<b>(110,322)</b>	<b>(107,320)</b>	<b>(115,015)</b>	<b>(21,177)</b>		<b>(27,179)</b>		
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Cash Adjustments	893	-	(699)		-					
<b>Ending Cash Balance</b>	<b>486,159</b>	<b>426,544</b>	<b>315,523</b>		<b>311,529</b>	<b>294,787</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund tracks the portion of the Human Rights division that is funded by the federal government.

**Explanation of Revenue Sources:**  
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.  
  
Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	American Rescue Plan	<b>Fund Number</b>	263
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	29,455,024	29,455,024	-	-	-		-	-	-
Interest Earnings	-	81,618	707,757	-	-	(73,023)		(73,023)	73,023	-
<b>Total Revenue</b>	-	<b>29,536,642</b>	<b>30,162,781</b>	-	-	<b>(73,023)</b>		<b>(73,023)</b>	<b>73,023</b>	-

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	-	-	47,970,065	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	<b>47,970,065</b>	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	1,270	-	-	-	-	-	-	-
<b>Capital</b>	-	-	<b>807,053</b>	-	<b>10,291,678</b>	<b>385,049</b>	<b>588,100</b>	<b>973,149</b>	<b>9,318,528</b>	<b>9%</b>
<b>Total Expenditures</b>	-	-	<b>48,778,388</b>	-	<b>10,291,678</b>	<b>385,049</b>	<b>588,100</b>	<b>973,149</b>	<b>9,318,528</b>	<b>9%</b>

<b>Net Surplus / (Deficit)</b>	-	<b>29,536,642</b>	<b>(18,615,607)</b>	-	<b>(10,291,678)</b>	<b>(458,072)</b>		<b>(1,046,172)</b>		
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Beginning Cash Balance	-	-	29,536,642		29,536,642					
Cash Adjustments	-	-	(41,575)		-					
<b>Ending Cash Balance</b>	-	<b>29,536,642</b>	<b>10,879,460</b>		<b>19,244,964</b>	<b>10,421,861</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

**Response & Relief**

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

**Equitable Recovery**

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- a) To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- b) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- c) For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- d) To make necessary investments in water, sewer, or broadband infrastructure

**Explanation of Revenue Sources:**

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

**ARP Premium Pay:** In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

**American Rescue Plan Budget Summary - Fund 101 & 263**

	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Expenditures by Fund</b>									
General Fund (#101)	4,948,093	8,812,411	-	30,681,294	4,911,590	918,381	5,829,972	24,851,322	19%
American Rescue Plan (#263)	-	2,697,983	-	10,291,678	385,049	-	385,049	9,906,629	4%
<b>Total Expenditures by Fund</b>	<b>4,948,093</b>	<b>11,510,393</b>	<b>-</b>	<b>40,972,971</b>	<b>5,296,639</b>	<b>918,381</b>	<b>6,215,020</b>	<b>34,757,951</b>	<b>15%</b>
<b>Expenditures by ARP Programs</b>									
<u>Strong Neighborhoods</u>									
Home Repair Assistance Programs	-	4,980	-	2,495,020	-	-	-	2,495,020	0%
Housing Financing	-	-	-	2,500,000	-	-	-	2,500,000	0%
Home Buying Assistance	-	55	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	-	737,196	-	1,762,804	-	177,352	177,352	1,585,452	10%
City-wide Comprehensive Plan	-	174,195	-	325,805	54,280	44,000	98,280	227,525	30%
Plan Implementation	-	17,000	-	283,000	135,089	-	135,089	147,911	48%
Land Bank Startup Costs	-	-	-	250,000	-	-	-	250,000	0%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	-	3,277,581	123,733	49,538	173,271	3,104,310	5%
Neighborhood Development Assistance	-	-	-	150,000	-	-	-	150,000	0%
Vacant Building Development Financing	-	-	-	1,500,000	-	-	-	1,500,000	0%
Neighborhood Recovery Grants	-	-	-	200,000	-	60,000	60,000	140,000	30%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	-	483,160	-	3,766	3,766	479,394	1%
Athletic Court Repair	-	1,009,229	-	590,771	3,810	-	3,810	586,961	1%
<b>Subtotal</b>	<b>-</b>	<b>2,851,915</b>	<b>-</b>	<b>14,818,085</b>	<b>316,911</b>	<b>334,656</b>	<b>651,567</b>	<b>14,166,518</b>	<b>4%</b>
<u>Safe Community for Everyone</u>									
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	-	4,800,000	4,198,285	-	4,198,285	601,715	87%
Gun Violence Intervention	-	15,668	-	484,332	14,836	-	14,836	469,496	3%
Public Safety Technology Upgrades	-	195,531	-	1,303,173	150,052	493,297	643,349	659,824	49%
COVID Response	1,448,093	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	-	1,933,226	-	-	-	1,933,226	0%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>1,448,093</b>	<b>3,367,632</b>	<b>-</b>	<b>8,520,732</b>	<b>4,363,173</b>	<b>493,297</b>	<b>4,856,470</b>	<b>3,664,261</b>	<b>57%</b>
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>									
Greener Homes	-	-	-	100,000	-	-	-	100,000	0%
Solarize, Switch & Save	-	133,500	-	166,500	91,060	-	91,060	75,440	55%
Commercial Recycling Partnership for CBD's	-	-	-	75,000	500	-	500	74,500	1%
EV Plan & Deployment	-	2,897	-	147,104	23,922	-	23,922	123,181	16%
Distributed Solar/Storage	-	150,000	-	850,000	-	-	-	850,000	0%
<b>Subtotal</b>	<b>-</b>	<b>286,397</b>	<b>-</b>	<b>1,338,604</b>	<b>115,483</b>	<b>-</b>	<b>115,483</b>	<b>1,223,121</b>	<b>9%</b>
<u>Equitable Access to Opportunity</u>									
Small Business Assistance	-	-	-	1,750,000	1,750	-	1,750	1,748,250	0%
Utility Relief	3,500,000	1,131,794	-	868,206	-	-	-	868,206	0%
Opportunity Fund	-	54,600	-	945,400	-	-	-	945,400	0%
Immigration Support	-	63,848	-	37,502	16,667	-	16,667	20,835	44%
<b>Subtotal</b>	<b>3,500,000</b>	<b>1,531,856</b>	<b>-</b>	<b>3,919,494</b>	<b>112,769</b>	<b>71,689</b>	<b>184,458</b>	<b>3,735,036</b>	<b>5%</b>
<u>Youth and Workforce Development</u>									
Workforce Development	-	152,606	-	96,044	-	(4,776)	(4,776)	100,820	-5%
Dream Center	-	808,323	-	10,291,678	385,049	-	385,049	9,906,629	4%
Pre-K Centers	-	2,511,664	-	1,988,336	3,254	23,516	26,770	1,961,566	1%
<b>Subtotal</b>	<b>-</b>	<b>3,472,593</b>	<b>-</b>	<b>12,376,057</b>	<b>388,303</b>	<b>18,740</b>	<b>407,043</b>	<b>11,969,015</b>	<b>3%</b>
<b>Total Expenditures by Program</b>	<b>4,948,093</b>	<b>11,510,393</b>	<b>-</b>	<b>40,972,971</b>	<b>5,296,639</b>	<b>918,381</b>	<b>6,215,020</b>	<b>34,757,951</b>	<b>15%</b>

**American Rescue Plan:**

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>COVID-19 Response</b>	<b>Fund Number</b>	264
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	5,086,138	1,490,275	460,352	-	-	51,578		51,578	(51,578)	-
Other Income	-	5,000	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,448,093	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,086,138</b>	<b>2,943,368</b>	<b>460,352</b>	<b>-</b>	<b>-</b>	<b>51,578</b>		<b>51,578</b>	<b>(51,578)</b>	<b>-</b>

<b>Expenditures by Activity</b>										
Mayor's Office	11,344	-	-	-	-	-	-	-	-	-
Common Council	5,010	-	-	-	-	-	-	-	-	-
Administration & Finance	34,700	1,000,100	-	-	-	-	-	-	-	-
Public Works	39,150	(96)	-	-	-	-	-	-	-	-
Innovation & Technology	6,406	750	-	-	-	-	-	-	-	-
Police Department	1,631,779	28,830	-	-	-	-	-	-	-	-
Fire Department	1,816,511	1,180	-	-	-	-	-	-	-	-
Community Investment	2,355,704	1,959,874	525,002	-	641,483	49,324	370,956	420,280	221,203	66%
Venues, Parks & Arts	127,466	5,595	-	-	-	-	-	-	-	-
Code Enforcement	4,339	-	-	-	-	-	-	-	-	-
Building Department	863	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,033,275</b>	<b>2,996,232</b>	<b>525,002</b>	<b>-</b>	<b>641,483</b>	<b>49,324</b>	<b>370,956</b>	<b>420,280</b>	<b>221,203</b>	<b>66%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	252,665	18,318	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	7,058	-	-	-	-	-	-	-	-	-
Printing & Advertising	19,717	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,016	-	-	-	-	-	-	-	-	-
Grants & Subsidies	2,349,076	1,959,664	525,002	-	641,483	49,324	370,956	420,280	221,203	66%
Other Services & Charges	54,452	18,250	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,432,318</b>	<b>1,977,914</b>	<b>525,002</b>	<b>-</b>	<b>641,483</b>	<b>49,324</b>	<b>370,956</b>	<b>420,280</b>	<b>221,203</b>	<b>66%</b>
<b>Interfund Transfers Out</b>	<b>3,348,292</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>6,033,275</b>	<b>2,996,232</b>	<b>525,002</b>	<b>-</b>	<b>641,483</b>	<b>49,324</b>	<b>370,956</b>	<b>420,280</b>	<b>221,203</b>	<b>66%</b>

<b>Net Surplus / (Deficit)</b>	52,864	(52,864)	(64,649)	-	(641,483)	2,254	(368,702)
Beginning Cash Balance	-	53,214	-	-	-	-	-
Cash Adjustments	350	(350)	11,729	-	-	-	-
<b>Ending Cash Balance</b>	<b>53,214</b>	<b>-</b>	<b>(52,921)</b>	<b>-</b>	<b>(641,483)</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

**Explanation of Revenue Sources:**  
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

<b>Fund Name</b>	<b>Local Income Tax - Certified Shares</b>	<b>Fund Number</b>	<b>404</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
<b>Revenue</b>										
Local Income Taxes	13,764,809	13,334,937	9,591,298	-	-	-		-	-	-
Interest Earnings	111,181	87,126	205,249	-	-	(351,689)		(351,689)	351,689	-
Debt Proceeds	2,262,160	1,598,000	1,632,000	-	-	-		-	-	-
Other Income	361,924	246,998	53,680	-	-	-		-	-	-
Interfund Transfers In	-	147,786	730,725	-	-	-		-	-	-
<b>Total Revenue</b>	<b>16,500,074</b>	<b>15,414,847</b>	<b>12,212,952</b>	<b>-</b>	<b>-</b>	<b>(351,689)</b>		<b>(351,689)</b>	<b>351,689</b>	<b>-</b>

<b>Expenditures by Activity</b>										
General City	2,263,417	3,173,836	1,248,612	13,131,810	13,230,883	13,131,982	98,901	13,230,883	-	100%
Legal Dept	3,441	2,527	625	-	-	-	-	-	-	-
Information Technology	1,579,347	28,098	31,365	-	40,135	15,143	24,992	40,135	-	100%
Police Department	2,136,734	1,826,705	4,030,548	-	2,001,160	569,109	-	569,109	1,432,051	28%
Vacant & Abandoned Houses	232,822	185,684	338,827	-	-	-	-	-	-	-
Community Investment	357,659	25,880	687,244	-	-	-	-	-	-	-
Parks & Recreation	1,778,605	1,596,732	1,324,793	-	95,554	73,891	400,584	474,476	(378,922)	497%
Morris Performing Arts Center	-	1,800,000	-	-	-	-	-	-	-	-
Light Up South Bend	88,137	146,590	158,047	-	99,875	-	99,875	99,875	-	100%
Streets	2,899,656	-	3,750,000	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	1,500,000	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,341,653</b>	<b>11,687,709</b>	<b>14,397,074</b>	<b>13,131,810</b>	<b>15,467,607</b>	<b>13,790,124</b>	<b>624,353</b>	<b>14,414,477</b>	<b>1,053,129</b>	<b>93%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>92,245</b>	<b>145,595</b>	<b>107,876</b>	<b>-</b>	<b>99,875</b>	<b>-</b>	<b>99,875</b>	<b>99,875</b>	<b>-</b>	<b>100%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,681,956	35,065	87,389	-	139,036	15,143	123,893	139,036	-	100%
Printing & Advertising	500	24,785	-	-	-	-	-	-	-	-
Utilities	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
Repairs & Maintenance	756,305	565,186	912,701	-	95,554	73,891	21,663	95,554	-	100%
Grants & Subsidies	397,553	340,711	1,016,129	-	-	-	-	-	-	-
Other Services & Charges	1,292,054	1,086,776	1,564,276	-	172	172	378,922	379,094	(378,922)	220403%
Debt Service Interest & Fees	59,809	53,009	40,171	-	-	31,007	-	31,007	(31,007)	-
<b>Total Services &amp; Charges</b>	<b>7,054,183</b>	<b>5,138,446</b>	<b>6,217,414</b>	<b>-</b>	<b>234,761</b>	<b>658,314</b>	<b>524,478</b>	<b>1,182,792</b>	<b>(948,031)</b>	<b>504%</b>
<b>Capital</b>	<b>825,101</b>	<b>123,519</b>	<b>2,692,887</b>	<b>-</b>	<b>2,001,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,001,160</b>	<b>0%</b>
<b>Interfund</b>										
Interfund Allocations	8,633	9,753	9,676	-	-	-	-	-	-	-
Interfund Transfers Out	6,361,491	6,270,396	5,369,221	13,131,810	13,131,810	13,131,810	-	13,131,810	-	100%
<b>Total Interfund</b>	<b>6,370,124</b>	<b>6,280,149</b>	<b>5,378,997</b>	<b>13,131,810</b>	<b>13,131,810</b>	<b>13,131,810</b>	<b>-</b>	<b>13,131,810</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>14,341,653</b>	<b>11,687,709</b>	<b>14,397,074</b>	<b>13,131,810</b>	<b>15,467,607</b>	<b>13,790,124</b>	<b>624,353</b>	<b>14,414,477</b>	<b>1,053,129</b>	<b>93%</b>

<b>Net Surplus / (Deficit)</b>	<b>2,158,421</b>	<b>3,727,138</b>	<b>(2,184,123)</b>	<b>(13,131,810)</b>	<b>(15,467,607)</b>	<b>(14,141,813)</b>		<b>(14,766,166)</b>		
Beginning Cash Balance	12,724,697	14,902,237	18,631,245		18,631,245					
Cash Adjustments	19,120	1,870	4,680		-					
<b>Ending Cash Balance</b>	<b>14,902,237</b>	<b>18,631,245</b>	<b>16,451,803</b>		<b>3,163,638</b>	<b>2,297,264</b>				
Cash Reserves Target	7,170,827	5,843,854	7,198,537		7,733,803					

<b>Cash Reserves Target</b>
50% of Annual expenditures

**Fund Purpose:**  
 This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**  
 This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment** (DCI) activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Cumulative Capital Development</b>	<b>Fund Number</b>	<b>406</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	433,812	469,124	492,015	511,682	511,682	-		-	511,682	0%
Intergov./ Shared Revenues	40,795	41,568	19,615	41,081	41,081	-		-	41,081	0%
Interest Earnings	765	928	2,505	1,610	1,610	1,410		1,410	200	88%
<b>Total Revenue</b>	<b>475,372</b>	<b>511,620</b>	<b>514,135</b>	<b>554,373</b>	<b>554,373</b>	<b>1,410</b>		<b>1,410</b>	<b>552,963</b>	<b>0%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	-	-	143,687	500,000	500,000	83,333	-	83,333	416,667	17%
Police Department	516,510	394,767	367,808	261,014	261,015	28,103	-	28,103	232,912	11%
Park Capital	12,970	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>529,479</b>	<b>394,767</b>	<b>511,495</b>	<b>761,014</b>	<b>761,015</b>	<b>111,436</b>	<b>-</b>	<b>111,436</b>	<b>649,579</b>	<b>15%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	484,511	370,109	353,115	255,412	255,412	27,226	-	27,226	228,186	11%
Debt Service Interest & Fees	31,998	24,658	14,694	5,602	5,603	877	-	877	4,726	16%
<b>Total Services &amp; Charges</b>	<b>516,510</b>	<b>394,767</b>	<b>367,808</b>	<b>261,014</b>	<b>261,015</b>	<b>28,103</b>	<b>-</b>	<b>28,103</b>	<b>232,912</b>	<b>11%</b>
<b>Capital</b>	<b>12,970</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>143,687</b>	<b>500,000</b>	<b>500,000</b>	<b>83,333</b>	<b>-</b>	<b>83,333</b>	<b>416,667</b>	<b>17%</b>
<b>Total Expenditures</b>	<b>529,479</b>	<b>394,767</b>	<b>511,495</b>	<b>761,014</b>	<b>761,015</b>	<b>111,436</b>	<b>-</b>	<b>111,436</b>	<b>649,579</b>	<b>15%</b>

Beginning Cash Balance	223,617	169,893	286,746		286,746		<b>Cash Reserves Target</b>			
Cash Adjustments	383	-	(410)	-	-	-	No reserve requirement - Capital fund - spend down to zero			
<b>Ending Cash Balance</b>	<b>169,893</b>	<b>286,746</b>	<b>288,976</b>	<b>80,104</b>	<b>179,168</b>	<b>-</b>				
Cash Reserves Target	-	-	-	-	-	-				

**Fund Purpose:**  
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

**Explanation of Revenue Sources:**  
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**  
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund.  
2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

<b>Fund Name</b>	<b>Cumulative Capital Improvement</b>	<b>Fund Number</b>	<b>407</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	219,253	207,761	187,765	214,341	214,341	-		-	214,341	0%
Interest Earnings	5,369	3,682	7,039	3,885	3,885	1,292		1,292	2,593	33%
Other Income	18,750	25,000	-	25,000	25,000	-		-	25,000	0%
<b>Total Revenue</b>	<b>243,373</b>	<b>236,443</b>	<b>194,804</b>	<b>243,226</b>	<b>243,226</b>	<b>1,292</b>		<b>1,292</b>	<b>241,934</b>	<b>1%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	-	-	239,341	300,000	300,000	50,000	-	50,000	250,000	17%
Community Investment	6,770	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	-	262,145	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	-	-	246,116	150,000	150,996	996	-	996	150,000	1%
Streets Vehicles & Equipment	250,000	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>256,770</b>	<b>262,145</b>	<b>485,457</b>	<b>450,000</b>	<b>450,996</b>	<b>50,996</b>	<b>-</b>	<b>50,996</b>	<b>400,000</b>	<b>11%</b>

<b>Expenditures by Type</b>										
<b>Capital</b>	<b>6,770</b>	<b>-</b>	<b>246,116</b>	<b>150,000</b>	<b>150,996</b>	<b>996</b>	<b>-</b>	<b>996</b>	<b>150,000</b>	<b>1%</b>
<b>Interfund Transfers Out</b>	<b>250,000</b>	<b>262,145</b>	<b>239,341</b>	<b>300,000</b>	<b>300,000</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>250,000</b>	<b>17%</b>
<b>Total Expenditures</b>	<b>256,770</b>	<b>262,145</b>	<b>485,457</b>	<b>450,000</b>	<b>450,996</b>	<b>50,996</b>	<b>-</b>	<b>50,996</b>	<b>400,000</b>	<b>11%</b>

<b>Net Surplus / (Deficit)</b>	<b>(13,397)</b>	<b>(25,702)</b>	<b>(290,653)</b>	<b>(206,774)</b>	<b>(207,770)</b>	<b>(49,705)</b>		<b>(49,705)</b>		
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Beginning Cash Balance	689,015	676,798	651,096		651,096					
Cash Adjustments	1,181	-	(1,423)		-					
<b>Ending Cash Balance</b>	<b>676,798</b>	<b>651,096</b>	<b>359,020</b>		<b>443,326</b>	<b>310,323</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**  
 This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

**Explanation of Revenue Sources:**  
 This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

**City of South Bend, Indiana**

**Monthly Financial Report**

**March 31, 2023**

Fund Name	Local Income Tax - Economic Development						Fund Number	408		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	13,405,714	13,006,489	12,704,389	13,151,291	13,151,291	3,434,248		3,434,248	9,717,043	26%
Intergov./ Grants	12,500	-	-	50,000	50,000	-		-	50,000	0%
Fines, Forfeitures, and Fees	354,660	-	-	-	-	-		-	-	-
Interest Earnings	163,880	128,951	353,542	78,445	78,445	88,505		88,505	(10,060)	113%
Donations	-	-	67,950	-	-	-		-	-	-
Other Income	153,272	151,545	165,020	150,000	150,000	-		-	150,000	0%
Interfund Transfers In	-	1,000,000	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>14,090,026</b>	<b>14,286,985</b>	<b>13,290,901</b>	<b>13,429,736</b>	<b>13,429,736</b>	<b>3,522,753</b>		<b>3,522,753</b>	<b>9,906,983</b>	<b>26%</b>
<b>Expenditures by Activity</b>										
General City	1,076,233	-	2,834,071	-	4,965,928	11,133	30,318	41,451	4,924,477	1%
PSAP	2,966,021	2,812,202	-	-	-	-	-	-	-	-
Community Investment	3,829,468	2,274,806	5,741,067	6,061,920	8,068,275	1,818,115	2,043,798	3,861,913	4,206,361	48%
Neighborhoods	3,865,219	2,340,000	3,562,633	7,193,219	8,306,671	629,861	940,591	1,570,452	6,736,219	19%
Streets	35,749	-	1,257,250	-	1,572,205	-	1,565,396	1,565,396	6,809	100%
2015 Park Bonds	376,689	376,736	374,474	372,981	372,981	61,737	-	61,737	311,244	17%
Potawatomi Zoo	-	-	-	1,100,000	1,100,000	1,100,000	-	1,100,000	-	100%
2018 Zoo Bonds	320,900	324,100	332,100	334,500	334,500	168,250	-	168,250	166,250	50%
Engineering	-	-	-	50,000	-	-	-	-	-	-
2021 Infrastructure Bonds	-	253,000	575,500	2,644,500	2,644,500	322,500	-	322,500	2,322,000	12%
<b>Total Expenditures</b>	<b>12,470,279</b>	<b>8,380,845</b>	<b>14,677,096</b>	<b>17,757,120</b>	<b>27,365,060</b>	<b>4,111,597</b>	<b>4,580,102</b>	<b>8,691,699</b>	<b>18,673,360</b>	<b>32%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	2,883,244	3,074,579	380,420	660,000	285,819	44,765	94,804	139,569	146,250	49%
Printing & Advertising	404	2,706	8,644	5,000	5,000	-	-	-	5,000	0%
Utilities	42,523	46,983	47,538	71,400	71,400	19,019	-	19,019	52,381	27%
Repairs & Maintenance	209,536	122,395	1,526,173	71,200	1,593,514	7,598	1,565,531	1,573,129	20,386	99%
Grants & Subsidies	1,220,570	1,028,845	2,817,950	3,620,000	6,914,961	1,545,074	2,706,887	4,251,961	2,663,000	61%
Other Services & Charges	1,603	-	39,675	600,000	600,000	-	-	-	600,000	0%
Debt Service Interest & Fees	219,669	209,777	142,850	135,500	135,500	68,250	-	68,250	67,250	50%
<b>Total Services &amp; Charges</b>	<b>4,878,989</b>	<b>4,799,629</b>	<b>5,153,250</b>	<b>5,363,100</b>	<b>9,806,194</b>	<b>1,784,706</b>	<b>4,367,221</b>	<b>6,151,927</b>	<b>3,654,267</b>	<b>63%</b>
<b>Capital</b>	<b>5,000</b>	<b>112,229</b>	<b>3,003,653</b>	<b>100,000</b>	<b>5,264,846</b>	<b>11,813</b>	<b>212,881</b>	<b>224,694</b>	<b>5,040,151</b>	<b>4%</b>
<b>Interfund Transfers Out</b>	<b>7,586,290</b>	<b>3,468,986</b>	<b>6,520,192</b>	<b>12,294,020</b>	<b>12,294,020</b>	<b>2,315,078</b>	<b>-</b>	<b>2,315,078</b>	<b>9,978,942</b>	<b>19%</b>
<b>Total Expenditures</b>	<b>12,470,279</b>	<b>8,380,845</b>	<b>14,677,096</b>	<b>17,757,120</b>	<b>27,365,060</b>	<b>4,111,597</b>	<b>4,580,102</b>	<b>8,691,699</b>	<b>18,673,360</b>	<b>32%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,619,747</b>	<b>5,906,140</b>	<b>(1,386,195)</b>	<b>(4,327,384)</b>	<b>(13,935,324)</b>	<b>(588,843)</b>		<b>(5,168,946)</b>		
Beginning Cash Balance	17,389,466	19,044,274	24,795,353		24,795,353					
Cash Adjustments	35,061	(155,061)	(34,301)		-					
<b>Ending Cash Balance</b>	<b>19,044,274</b>	<b>24,795,353</b>	<b>23,374,857</b>		<b>10,860,030</b>	<b>22,961,457</b>				
Cash Reserves Target	6,235,140	4,190,422	7,338,548		13,682,530					
								<b>Cash Reserves Target</b>		
								50% of Annual expenditures		

**Fund Purpose:**

This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**

This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

**Explanation of Expenditures and Significant Changes/Variations:**

**PSAP** - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant and abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Equipment/Vehicle Leasing	<b>Fund Number</b>	750
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	682	17	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>682</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	355,128	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	12,324	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>367,452</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>300,278</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>1,752</b>	<b>-</b>	<b>347,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>669,482</b>	<b>-</b>	<b>347,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(668,800)</b>	<b>17</b>	<b>(347,697)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
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Beginning Cash Balance	1,016,476	347,680	347,697		347,697		<b>Cash Reserves Target</b> No reserve requirement - Capital lease fund - spend down to zero
Cash Adjustments	3	-	-		-		
<b>Ending Cash Balance</b>	<b>347,680</b>	<b>347,697</b>	<b>-</b>		<b>347,697</b>	<b>-</b>	
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

**Explanation of Revenue Sources:**

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	South Bend Redevelopment Authority	<b>Fund Number</b>	752
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2,351	71	2,855	2,750	2,750	4,738		4,738	(1,988)	172%
Interfund Transfers In	2,870,500	2,866,000	3,055,500	3,249,500	3,249,500	190,500		190,500	3,059,000	6%
<b>Total Revenue</b>	<b>2,872,851</b>	<b>2,866,071</b>	<b>3,058,355</b>	<b>3,252,250</b>	<b>3,252,250</b>	<b>195,238</b>		<b>195,238</b>	<b>3,057,012</b>	<b>6%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	1,790,000	1,850,000	2,030,000	2,205,000	2,205,000	915,000	-	915,000	1,290,000	41%
Debt Service Interest & Fees	1,073,013	1,006,069	1,012,027	1,032,507	1,032,507	506,702	-	506,702	525,805	49%
<b>Total Expenditures</b>	<b>2,863,013</b>	<b>2,856,069</b>	<b>3,042,027</b>	<b>3,237,507</b>	<b>3,237,507</b>	<b>1,421,702</b>	<b>-</b>	<b>1,421,702</b>	<b>1,815,805</b>	<b>44%</b>

<b>Net Surplus / (Deficit)</b>	9,839	10,002	16,328	14,743	14,743	(1,226,464)	(1,226,464)
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Beginning Cash Balance	222,584	232,423	242,425		242,425		<b>Cash Reserves Target</b>  100% cash reserves per bond covenants
Cash Adjustments	-	-	-		-		
<b>Ending Cash Balance</b>	<b>232,423</b>	<b>242,425</b>	<b>258,753</b>		<b>257,168</b>	<b>(967,711)</b>	
Cash Reserves Target	232,423	242,425	258,753		257,168		

**Fund Purpose:**  
This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**  
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**  
Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	South Bend Building Corporation	<b>Fund Number</b>	755
<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	3,478	58	1,249	3,000	3,000	2,273		2,273	727	76%
Debt Proceeds	-	8,860,022	-	-	-	-		-	-	-
Interfund Transfers In	2,645,000	2,564,000	2,736,000	2,217,500	2,217,500	1,497,750		1,497,750	719,750	68%
<b>Total Revenue</b>	<b>2,648,478</b>	<b>11,424,080</b>	<b>2,737,249</b>	<b>2,220,500</b>	<b>2,220,500</b>	<b>1,500,023</b>		<b>1,500,023</b>	<b>720,477</b>	<b>68%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	2,250,000	2,150,000	2,195,000	875,000	875,000	1,335,000	-	1,335,000	(460,000)	153%
Debt Service Interest & Fees	379,968	635,015	554,716	548,143	548,143	287,684	-	287,684	260,459	52%
<b>Total Services &amp; Charges</b>	<b>2,629,968</b>	<b>2,785,015</b>	<b>2,749,716</b>	<b>1,423,143</b>	<b>1,423,143</b>	<b>1,622,684</b>	-	<b>1,622,684</b>	<b>(199,541)</b>	<b>114%</b>

<b>Interfund Transfers Out</b>	-	9,248,224	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>2,629,968</b>	<b>12,033,240</b>	<b>2,749,716</b>	<b>1,423,143</b>	<b>1,423,143</b>	<b>1,622,684</b>	-	<b>1,622,684</b>	<b>(199,541)</b>	<b>114%</b>
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<b>Net Surplus / (Deficit)</b>	<b>18,510</b>	<b>(609,159)</b>	<b>(12,468)</b>	<b>797,357</b>	<b>797,357</b>	<b>(122,661)</b>		<b>(122,661)</b>		
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Beginning Cash Balance	815,025	833,535	224,375		224,375					
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>833,535</b>	<b>224,375</b>	<b>211,908</b>		<b>1,021,732</b>	<b>89,247</b>				
Cash Reserves Target	833,535	224,375	211,908		1,021,732					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>TIF - River West Development Area</b>	<b>Fund Number</b>	<b>324</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	16,814,400	18,120,969	16,811,078	17,704,130	17,704,130	-		-	17,704,130	0%
Intergov./ Shared Revenues	381,500	383,000	200,000	396,500	396,500	-		-	396,500	0%
Intergov./ Grants	13,844	868,707	123,848	-	-	97,786		97,786	(97,786)	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	199,544	153,650	431,088	538,325	538,325	136,851		136,851	401,474	25%
Donations	2,250	-	-	-	-	-		-	-	-
Debt Proceeds	4,345,059	-	-	-	-	-		-	-	-
Other Income	252,995	22,900	167,125	-	-	-		-	-	-
Interfund Transfers In	35,560	585,315	16	-	-	8		8	(8)	-
<b>Total Revenue</b>	<b>22,045,151</b>	<b>20,134,540</b>	<b>17,733,155</b>	<b>18,638,955</b>	<b>18,638,955</b>	<b>234,645</b>		<b>234,645</b>	<b>18,404,310</b>	<b>1%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	1,082,200	714,611	669,160	431,253	1,320,371	73,296	455,002	528,298	792,073	40%
Debt Service Principal	3,750,570	3,883,193	3,711,202	3,874,615	3,874,615	1,806,230	-	1,806,230	2,068,385	47%
Debt Service Interest & Fees	1,329,981	958,715	812,903	641,946	641,946	291,865	-	291,865	350,081	45%
Other Services & Charges	619,953	-	250,000	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>6,782,703</b>	<b>5,556,519</b>	<b>5,443,266</b>	<b>4,947,814</b>	<b>5,836,932</b>	<b>2,171,391</b>	<b>455,002</b>	<b>2,626,393</b>	<b>3,210,539</b>	<b>45%</b>
<b>Capital</b>	<b>12,152,391</b>	<b>4,873,092</b>	<b>6,103,348</b>	<b>9,243,343</b>	<b>14,910,476</b>	<b>1,886,690</b>	<b>7,722,502</b>	<b>9,609,193</b>	<b>5,301,283</b>	<b>64%</b>
<b>Interfund Transfers Out</b>	<b>5,085,022</b>	<b>5,013,303</b>	<b>4,710,000</b>	<b>3,924,500</b>	<b>3,924,500</b>	<b>2,155,000</b>	-	<b>2,155,000</b>	<b>1,769,500</b>	<b>55%</b>
<b>Total Expenditures</b>	<b>24,020,117</b>	<b>15,442,915</b>	<b>16,256,613</b>	<b>18,115,657</b>	<b>24,671,908</b>	<b>6,213,081</b>	<b>8,177,504</b>	<b>14,390,586</b>	<b>10,281,322</b>	<b>58%</b>

<b>Net Surplus / (Deficit)</b>	(1,974,965)	4,691,625	1,476,541	523,298	(6,032,953)	(5,978,436)		(14,155,940)
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Beginning Cash Balance	30,950,203	29,039,261	33,713,041	33,713,041	-	-	-	<b>Cash Reserves Target</b>
Cash Adjustments	64,024	(17,845)	(62,246)	-	-	-	-	No reserve requirement
Cash Reserves Target	-	-	-	-	-	-	-	-

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were receipted into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	TIF - West Washington	<b>Fund Number</b>	422
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	237,261	348,856	308,363	283,927	283,927	-		-	283,927	0%
Interest Earnings	8,861	7,164	18,135	26,079	26,079	6,274		6,274	19,805	24%
Other Income	300	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>246,422</b>	<b>356,020</b>	<b>326,498</b>	<b>310,006</b>	<b>310,006</b>	<b>6,274</b>		<b>6,274</b>	<b>303,732</b>	<b>2%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	55	45,544	-	-	4,456	-	1,200	1,200	3,256	27%
<b>Total Services &amp; Charges</b>	<b>55</b>	<b>45,544</b>	<b>-</b>	<b>-</b>	<b>4,456</b>	<b>-</b>	<b>1,200</b>	<b>1,200</b>	<b>3,256</b>	<b>27%</b>
<b>Capital</b>	<b>152,666</b>	<b>202,738</b>	<b>113,570</b>	<b>280,000</b>	<b>228,297</b>	<b>-</b>	<b>86,106</b>	<b>86,106</b>	<b>142,191</b>	<b>38%</b>
<b>Total Expenditures</b>	<b>152,721</b>	<b>248,282</b>	<b>113,570</b>	<b>280,000</b>	<b>232,753</b>	<b>-</b>	<b>87,306</b>	<b>87,306</b>	<b>145,447</b>	<b>38%</b>

<b>Net Surplus / (Deficit)</b>	<b>93,701</b>	<b>107,738</b>	<b>212,928</b>	<b>30,006</b>	<b>77,253</b>	<b>6,274</b>	<b>(81,032)</b>
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Beginning Cash Balance	1,031,822	1,127,293	1,235,031		1,235,031		<b>Cash Reserves Target</b>  No reserve requirement
Cash Adjustments	1,769	-	(4,218)		-		
<b>Ending Cash Balance</b>	<b>1,127,293</b>	<b>1,235,031</b>	<b>1,443,740</b>		<b>1,312,284</b>	<b>1,453,262</b>	
Cash Reserves Target	-	-	-		-	-	

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**  
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	TIF - River East Development Area (NE Dev)	<b>Fund Number</b>	429
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	2,997,091	4,328,968	4,209,328	3,822,890	3,822,890	-		-	3,822,890	0%
Interest Earnings	62,271	39,992	146,645	152,018	152,018	52,597		52,597	99,421	35%
Other Income	-	74,327	16,850	-	-	-		-	-	-
Interfund Transfers In	-	673,180	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,059,362</b>	<b>5,116,467</b>	<b>4,372,823</b>	<b>3,974,908</b>	<b>3,974,908</b>	<b>52,597</b>		<b>52,597</b>	<b>3,922,311</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	82,784	67,611	428,035	-	698,514	81,989	407,014	489,003	209,511	70%
Insurance	-	523	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>82,784</b>	<b>68,133</b>	<b>428,035</b>	<b>-</b>	<b>698,514</b>	<b>81,989</b>	<b>407,014</b>	<b>489,003</b>	<b>209,511</b>	<b>70%</b>
<b>Capital</b>	<b>5,418,511</b>	<b>1,336,457</b>	<b>1,549,275</b>	<b>3,500,000</b>	<b>6,433,071</b>	<b>4,850</b>	<b>4,226,210</b>	<b>4,231,060</b>	<b>2,202,012</b>	<b>66%</b>
<b>Total Expenditures</b>	<b>5,501,295</b>	<b>1,404,591</b>	<b>1,977,310</b>	<b>3,500,000</b>	<b>7,131,585</b>	<b>86,839</b>	<b>4,633,224</b>	<b>4,720,063</b>	<b>2,411,523</b>	<b>66%</b>

<b>Net Surplus / (Deficit)</b>	<b>(2,441,932)</b>	<b>3,711,876</b>	<b>2,395,513</b>	<b>474,908</b>	<b>(3,156,677)</b>	<b>(34,243)</b>		<b>(4,667,466)</b>		
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Beginning Cash Balance	8,215,417	5,864,278	9,506,445		9,506,445					<b>Cash Reserves Target</b>
Cash Adjustments	90,793	(69,709)	(2,044)		-					
<b>Ending Cash Balance</b>	<b>5,864,278</b>	<b>9,506,445</b>	<b>11,899,914</b>		<b>6,349,768</b>	<b>11,869,723</b>				No reserve requirement
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

**Explanation of Revenue Sources:**  
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	TIF - Southside Development Area #1	<b>Fund Number</b>	430
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	3,081,721	2,981,728	2,745,678	1,815,749	1,815,749	-		-	1,815,749	0%
Interest Earnings	89,378	75,461	200,851	130,009	130,009	66,525		66,525	63,484	51%
<b>Total Revenue</b>	<b>3,171,100</b>	<b>3,057,189</b>	<b>2,946,528</b>	<b>1,945,758</b>	<b>1,945,758</b>	<b>66,525</b>		<b>66,525</b>	<b>1,879,233</b>	<b>3%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	140,498	162,661	176,193	-	780,994	45,846	680,177	726,023	54,971	93%
<b>Total Services &amp; Charges</b>	<b>140,498</b>	<b>162,661</b>	<b>176,193</b>	<b>-</b>	<b>780,994</b>	<b>45,846</b>	<b>680,177</b>	<b>726,023</b>	<b>54,971</b>	<b>93%</b>

<b>Capital</b>	<b>76,527</b>	<b>999,692</b>	<b>2,057,679</b>	<b>2,000,000</b>	<b>11,054,210</b>	<b>223,587</b>	<b>3,933,118</b>	<b>4,156,705</b>	<b>6,897,504</b>	<b>38%</b>
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<b>Total Expenditures</b>	<b>217,025</b>	<b>1,162,353</b>	<b>2,233,872</b>	<b>2,000,000</b>	<b>11,835,204</b>	<b>269,433</b>	<b>4,613,295</b>	<b>4,882,728</b>	<b>6,952,475</b>	<b>41%</b>
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<b>Net Surplus / (Deficit)</b>	<b>2,954,075</b>	<b>1,894,837</b>	<b>712,656</b>	<b>(54,242)</b>	<b>(9,889,446)</b>	<b>(202,908)</b>		<b>(4,816,203)</b>		
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Beginning Cash Balance	9,607,799	12,586,134	14,473,182		14,473,182					
Cash Adjustments	24,260	(7,789)	(23,106)		-					
<b>Ending Cash Balance</b>	<b>12,586,134</b>	<b>14,473,182</b>	<b>15,162,732</b>		<b>4,583,736</b>	<b>15,635,614</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**  
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	TIF - Douglas Road	<b>Fund Number</b>	435
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	-	269,923	308,581	166,000	166,000	-		-	166,000	0%
Interest Earnings	1,154	687	3,018	6,781	6,781	1,745		1,745	5,036	26%
<b>Total Revenue</b>	<b>1,154</b>	<b>270,610</b>	<b>311,600</b>	<b>172,781</b>	<b>172,781</b>	<b>1,745</b>		<b>1,745</b>	<b>171,036</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	96,143	14,800	1,308	-	74,175	-		-	74,175	0%
<b>Total Services &amp; Charges</b>	<b>96,143</b>	<b>14,800</b>	<b>1,308</b>	<b>-</b>	<b>74,175</b>	<b>-</b>		<b>-</b>	<b>74,175</b>	<b>0%</b>

<b>Interfund Transfers Out</b>	-	91,370	209,147	-	-	-		-	-	-
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<b>Total Expenditures</b>	<b>96,143</b>	<b>106,170</b>	<b>210,455</b>	<b>-</b>	<b>74,175</b>	<b>-</b>		<b>-</b>	<b>74,175</b>	<b>0%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(94,989)</b>	<b>164,440</b>	<b>101,145</b>	<b>172,781</b>	<b>98,606</b>	<b>1,745</b>		<b>1,745</b>		
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Beginning Cash Balance	187,806	93,140	257,579		257,579		<b>Cash Reserves Target</b>			
Cash Adjustments	322	-	(790)		-					
<b>Ending Cash Balance</b>	<b>93,140</b>	<b>257,579</b>	<b>357,934</b>		<b>356,185</b>	<b>360,295</b>	No reserve requirement			
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	TIF - River East Residential Area (NE Res)	<b>Fund Number</b>	436
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	5,308,975	6,299,000	6,268,217	5,978,380	5,978,380	-		-	5,978,380	0%
Interest Earnings	15,060	19,471	56,636	151,790	151,790	25,125		25,125	126,665	17%
<b>Total Revenue</b>	<b>5,324,035</b>	<b>6,318,471</b>	<b>6,324,854</b>	<b>6,130,170</b>	<b>6,130,170</b>	<b>25,125</b>		<b>25,125</b>	<b>6,105,045</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	13,350	11,500	30,000	30,000	-	-	-	30,000	0%
Debt Service Principal	409,383	427,037	445,523	464,883	464,883	229,965	-	229,965	234,918	49%
Debt Service Interest & Fees	85,445	67,791	49,305	30,446	30,446	16,699	-	16,699	13,747	55%
Capital	-	-	-	-	2,000,000	-	445,067	445,067	-	-
<b>Total Services &amp; Charges</b>	<b>494,828</b>	<b>508,178</b>	<b>506,328</b>	<b>525,329</b>	<b>2,525,329</b>	<b>246,664</b>	<b>445,067</b>	<b>691,731</b>	<b>278,665</b>	<b>27%</b>

<b>Interfund Transfers Out</b>	<b>3,864,125</b>	<b>5,058,659</b>	<b>4,396,375</b>	<b>4,403,875</b>	<b>4,403,875</b>	<b>2,201,625</b>	<b>-</b>	<b>2,201,625</b>	<b>2,202,250</b>	<b>50%</b>
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<b>Total Expenditures</b>	<b>4,358,953</b>	<b>5,566,837</b>	<b>4,902,703</b>	<b>4,929,204</b>	<b>6,929,204</b>	<b>2,448,289</b>	<b>445,067</b>	<b>2,893,356</b>	<b>2,480,915</b>	<b>42%</b>
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<b>Net Surplus / (Deficit)</b>	<b>965,082</b>	<b>751,634</b>	<b>1,422,151</b>	<b>1,200,966</b>	<b>(799,034)</b>	<b>(2,423,164)</b>		<b>(2,868,231)</b>		
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Beginning Cash Balance	3,706,897	4,678,334	5,429,968		5,429,968					<b>Cash Reserves Target</b>
Cash Adjustments	6,355	-	(13,344)		-					
<b>Ending Cash Balance</b>	<b>4,678,334</b>	<b>5,429,968</b>	<b>6,838,775</b>		<b>4,630,934</b>	<b>4,426,002</b>				<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-	-				

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Airport 2003 Debt Reserve	<b>Fund Number</b>	315
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	9,075	6,133	10,084	-	-	4,262		4,262	(4,262)	-
<b>Total Revenue</b>	<b>9,075</b>	<b>6,133</b>	<b>10,084</b>	<b>-</b>	<b>-</b>	<b>4,262</b>		<b>4,262</b>	<b>(4,262)</b>	<b>-</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Interfund Transfers Out	13,309	6,133	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>13,309</b>	<b>6,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(4,234)	-	10,084	-	-	4,262		4,262
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462		<b>Cash Reserves Target</b>  100% debt service reserve per bond covenants
Cash Adjustments	1,788	-	(3,394)		-		
<b>Ending Cash Balance</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>1,047,153</b>		<b>1,040,462</b>	<b>1,054,059</b>	
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462		

**Fund Purpose:**  
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this

**Explanation of Expenditures and Significant Changes/Variations:**  
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Airport 2003 Debt Reserve	<b>Fund Number</b>	315
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	9,075	6,133	10,084	-	-	4,262		4,262	(4,262)	-
<b>Total Revenue</b>	<b>9,075</b>	<b>6,133</b>	<b>10,084</b>	<b>-</b>	<b>-</b>	<b>4,262</b>		<b>4,262</b>	<b>(4,262)</b>	<b>-</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Interfund Transfers Out	13,309	6,133	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>13,309</b>	<b>6,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(4,234)	-	10,084	-	-	4,262		4,262
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462			
Cash Adjustments	1,788	-	(3,394)		-			
<b>Ending Cash Balance</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>1,047,153</b>		<b>1,040,462</b>	<b>1,054,059</b>		
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462			

<b>Cash Reserves Target</b>
100% debt service reserve per bond covenants

**Fund Purpose:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2018 TIF Park Bond Debt Service	<b>Fund Number</b>	351
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	8,934	6,085	14,409	20,902	20,902	4,261		4,261	16,641	20%
<b>Total Revenue</b>	<b>8,934</b>	<b>6,085</b>	<b>14,409</b>	<b>20,902</b>	<b>20,902</b>	<b>4,261</b>		<b>4,261</b>	<b>16,641</b>	<b>20%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	8,934	6,085	14,409	20,902	20,902	4,261		4,261		
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Beginning Cash Balance	1,018,984	1,029,665	1,035,750		1,035,750		<b>Cash Reserves Target</b>			
Cash Adjustments	1,747	-	(3,392)		-					
<b>Ending Cash Balance</b>	<b>1,029,665</b>	<b>1,035,750</b>	<b>1,046,766</b>		<b>1,056,652</b>	<b>1,053,670</b>				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,056,652		100% debt service reserve per bond covenants			

**Fund Purpose:**

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.

- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018.

**Explanation of Revenue Sources:**

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2019 South Shore Double Tracking Debt Service	<b>Fund Number</b>	352
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	13	3	3	10	10	2		2	8	15%
Interfund Transfers In	488,171	1,036,500	1,035,000	1,035,500	1,035,500	516,500		516,500	519,000	50%
<b>Total Revenue</b>	<b>488,184</b>	<b>1,036,503</b>	<b>1,035,003</b>	<b>1,035,510</b>	<b>1,035,510</b>	<b>516,502</b>		<b>516,502</b>	<b>519,008</b>	<b>50%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	270,000	650,000	685,000	720,000	720,000	355,000	-	355,000	365,000	49%
Debt Service Interest & Fees	247,313	377,750	344,750	310,125	310,125	159,500	-	159,500	150,625	51%
<b>Total Services &amp; Charges</b>	<b>517,313</b>	<b>1,027,750</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>514,500</b>	<b>-</b>	<b>514,500</b>	<b>515,625</b>	<b>50%</b>
<b>Total Expenditures</b>	<b>517,313</b>	<b>1,027,750</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>514,500</b>	<b>-</b>	<b>514,500</b>	<b>515,625</b>	<b>50%</b>

<b>Net Surplus / (Deficit)</b>	<b>(29,129)</b>	<b>8,753</b>	<b>5,253</b>	<b>5,385</b>	<b>5,385</b>	<b>2,002</b>		<b>2,002</b>		
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Beginning Cash Balance	29,819	690	9,443		9,443					
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>690</b>	<b>9,443</b>	<b>14,696</b>		<b>14,828</b>	<b>16,697</b>				
Cash Reserves Target	690	9,443	14,696		14,828					

<b>Cash Reserves Target</b>
100% debt service reserve per bond covenants

**Fund Purpose:**

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2020 TIF Library Bond Debt Service Reserve	<b>Fund Number</b>	353
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2	16	16	10	10	4		4	6	40%
Interfund Transfers In	326,938	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>326,939</b>	<b>16</b>	<b>16</b>	<b>10</b>	<b>10</b>	<b>4</b>		<b>4</b>	<b>6</b>	<b>40%</b>
<b>Expenditures by Type</b>										
Interfund Transfers Out	-	11	16	-	-	8	-	8	(8)	-
<b>Total Expenditures</b>	<b>-</b>	<b>11</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>8</b>	<b>(8)</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>326,939</b>	<b>5</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>(4)</b>		<b>(4)</b>		

Beginning Cash Balance	-	326,939	326,944	326,944	326,944	326,940		
Cash Adjustments	-	-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>326,939</b>	<b>326,944</b>	<b>326,944</b>	<b>326,954</b>	<b>326,940</b>	<b>326,940</b>		
Cash Reserves Target	326,939	326,944	326,944	326,954	326,940	326,940		

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

**Explanation of Revenue Sources:**

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	<b>Redevelopment General</b>	<b>Fund Number</b>	<b>433</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	24,117	3,543	556	100	100	2		2	98	2%
Hotel/Motel Taxes	-	-	374,523	763,000	763,000	381,500		381,500	381,500	50%
Interest Earnings	11,827	13,014	44,323	74,969	74,969	14,209		14,209	60,760	19%
Donations	1,449,512	1,411,877	1,000,000	1,000,000	1,000,000	-		-	1,000,000	0%
Other Income	-	1,000	-	-	-	-		-	-	-
Interfund Transfers In	150,000	-	-	150,000	150,000	-		-	150,000	0%
<b>Total Revenue</b>	<b>1,635,456</b>	<b>1,429,434</b>	<b>1,419,402</b>	<b>1,988,069</b>	<b>1,988,069</b>	<b>395,711</b>		<b>395,711</b>	<b>1,592,358</b>	<b>20%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	1,657	91	-	4,500	4,500	-	-	-	4,500	0%
Grants & Subsidies	666,323	538,272	460,417	-	824,866	59,608	420,758	480,366	344,500	58%
<b>Total Services &amp; Charges</b>	<b>667,979</b>	<b>538,363</b>	<b>460,417</b>	<b>4,500</b>	<b>829,366</b>	<b>59,608</b>	<b>420,758</b>	<b>480,366</b>	<b>349,000</b>	<b>58%</b>
<b>Capital</b>	<b>2,214</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>147,786</b>	<b>381,500</b>	<b>763,000</b>	<b>763,000</b>	<b>381,500</b>	<b>-</b>	<b>381,500</b>	<b>381,500</b>	<b>50%</b>
<b>Total Expenditures</b>	<b>670,193</b>	<b>686,149</b>	<b>841,917</b>	<b>1,767,500</b>	<b>1,592,366</b>	<b>441,108</b>	<b>420,758</b>	<b>861,866</b>	<b>730,500</b>	<b>54%</b>

<b>Net Surplus / (Deficit)</b>	965,263	743,285	577,485	220,569	395,703	(45,398)		(466,155)
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Beginning Cash Balance	1,476,915	2,444,710	3,187,994		3,187,994		<b>Cash Reserves Target</b>
Cash Adjustments	2,532	-	(11,218)		-		
<b>Ending Cash Balance</b>	<b>2,444,710</b>	<b>3,187,994</b>	<b>3,754,261</b>		<b>3,583,697</b>	<b>3,718,343</b>	25% of Annual expenditures
Cash Reserves Target	167,548	171,537	210,479		398,092		

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

**Explanation of Revenue Sources:**

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Certified Technology Park	<b>Fund Number</b>	439
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	96	65	155	225	225	46		46	179	20%
<b>Total Revenue</b>	<b>96</b>	<b>65</b>	<b>155</b>	<b>225</b>	<b>225</b>	<b>46</b>		<b>46</b>	<b>179</b>	<b>20%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	<b>96</b>	<b>65</b>	<b>155</b>	<b>225</b>	<b>225</b>	<b>46</b>		<b>46</b>		
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Beginning Cash Balance	10,965	11,080	11,145		11,145					
Cash Adjustments	19	-	(37)		-					
<b>Ending Cash Balance</b>	<b>11,080</b>	<b>11,145</b>	<b>11,264</b>		<b>11,370</b>	<b>11,338</b>				
Cash Reserves Target	-	-	-		-	-				

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	2018 TIF Park Bond Capital	<b>Fund Number</b>	452
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	28,865	15,033	33,275	-	-	9,374		9,374	(9,374)	-
<b>Total Revenue</b>	<b>28,865</b>	<b>15,033</b>	<b>33,275</b>	<b>-</b>	<b>-</b>	<b>9,374</b>		<b>9,374</b>	<b>(9,374)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	86,969	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>86,969</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>1,427,387</b>	<b>188,982</b>	<b>156,103</b>	<b>-</b>	<b>2,194,506</b>	<b>-</b>	<b>2,194,506</b>	<b>2,194,506</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>1,514,357</b>	<b>188,982</b>	<b>156,103</b>	<b>-</b>	<b>2,194,506</b>	<b>-</b>	<b>2,194,506</b>	<b>2,194,506</b>	<b>-</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	(1,485,491)	(173,950)	(122,827)	-	(2,194,506)	9,374		(2,185,131)		
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Beginning Cash Balance	4,085,672	2,614,468	2,433,236		2,433,236		<b>Cash Reserves Target</b> No reserve requirement - Bond capital fund - spend down to zero			
Cash Adjustments	14,287	(7,283)	(7,557)		-					
<b>Ending Cash Balance</b>	<b>2,614,468</b>	<b>2,433,236</b>	<b>2,302,851</b>		<b>238,730</b>	<b>2,318,040</b>				
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

**Explanation of Expenditures and Significant Changes/Variations:**

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**March 31, 2023**

<b>Fund Name</b>	Airport Urban Enterprise Zone	<b>Fund Number</b>	454
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	3,540	2,411	5,709	30	30	1,688		1,688	(1,658)	5627%
<b>Total Revenue</b>	<b>3,540</b>	<b>2,411</b>	<b>5,709</b>	<b>30</b>	<b>30</b>	<b>1,688</b>		<b>1,688</b>	<b>(1,658)</b>	<b>5627%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	-	-	-	410,395	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>410,395</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>3,540</b>	<b>2,411</b>	<b>5,709</b>	<b>(410,365)</b>	<b>30</b>	<b>1,688</b>		<b>1,688</b>		
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Beginning Cash Balance	403,750	407,982	410,393		410,393				<b>Cash Reserves Target</b>	
Cash Adjustments	692	-	(1,344)		-				No reserve requirement	
<b>Ending Cash Balance</b>	<b>407,982</b>	<b>410,393</b>	<b>414,758</b>		<b>410,423</b>	<b>417,494</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

**Explanation of Revenue Sources:**  
In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.