

RESOLUTION NO. 209

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT AUTHORITY
AUTHORIZING AN OFFICER TO EXECUTE CERTIFICATES EVIDENCING
INSURANCE PERTAINING TO CURRENT AND FUTURE BONDS**

WHEREAS, the South Bend Redevelopment Authority (the “Authority”) was created pursuant to I.C. 36-7-14.5 as a separate body corporate and politic serving as an instrumentality of the City of South Bend, Indiana (the “City”), to finance local public improvements; and

WHEREAS, the Authority has issued certain bonds that remain outstanding as of the date of this Resolution, which are known as the following (collectively, the “Bonds”):

South Bend Redevelopment Authority Lease Rental Revenue Refunding Bonds, Series 2013 (Century Center Project)

South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2015 (Smart Streets Project)

South Bend Redevelopment Authority Lease Rental Revenue Refunding Bonds of 2015 (Eddy Street Commons Project)

South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 (South Shore Double Tracking Project); and

WHEREAS, pursuant to the respective trust agreements governing the administration of the Bonds, the Authority is required annually to deliver to the trustee a certification that certain insurance is provided for with respect to the projects financed by the Bonds; and

WHEREAS, the City, through its Department of Administration and Finance, maintains the insurance necessary to comply with the Bonds’ insurance-related covenants; and

WHEREAS, in order to efficiently and timely present to the bond trustee evidence of compliance with insurance-related covenants in connection with the currently outstanding Bonds and any other bonds issued by the Authority after the date of this Resolution, the Authority desires to establish and memorialize its procedure for documenting the City’s compliance with such insurance-related covenants.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT AUTHORITY AS FOLLOWS:

1. The Authority acknowledges and confirms that the City, through its Department of Administration and Finance, presently maintains and will continue to maintain the insurance required under the governing documents of the Authority’s current and future bonds.

2. The Authority hereby authorizes any officer of the Authority, upon a request of the City Controller (or his or her designee) and without the necessity of a meeting of the

Authority, to execute any appropriate certificate or other document confirming the Authority's compliance with insurance requirements established by the governing documents of any outstanding bonds.

3. This Resolution will be in full force and effect upon its adoption by the Authority.

Signature Page Follows

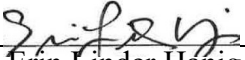
ADOPTED at a meeting of the South Bend Redevelopment Authority held on March 30, 2021.

SOUTH BEND REDEVELOPMENT AUTHORITY



Anthony Fitts, President

ATTEST:



Erin Linder Hanig, Secretary