



Period Ending: January 31, 2021

Issued By: Controller's Office

City of South Bend

Monthly Financial Report

Page(s)	Contents
2	Fund Guide
3	Narrative
4 - 5	Report of Changes in Cash Balance
6 - 8	Projected Cash Balance
9 - 12	Cash Reserves Summary
13 - 18	Revenue & Expense Summaries
19 - 24	Revenue by Type
25 - 29	Expenditures by Activity
30 - 32	Outstanding Debt
33 - 38	Employee Headcount
	<u>Fund Summaries</u>
39 - 58	General Fund
59 - 82	Public Works Funds
83 - 101	Public Safety Funds
102 - 117	Venues, Parks & Arts Funds
118 - 131	Department of Community Investment Funds
132 - 138	Internal Service Funds
139 - 150	Administrative Funds
151 - 165	Redevelopment Commission Controlled Funds

Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Page # General Fund

39 101 General Fund

General Fund Departments/Divisions

40 Mayor

41 Community Initiatives

42 City Clerk

43 Common Council

44 Controller's Office

45 Human Resources

46 Diversity & Inclusion

47 Human Rights

48 Legal Department

49 Engineering

50 Office of Sustainability

51 AmeriCorps Grant Program

52 Police Department

53 Police Crime Lab

54 Fire Department

55 Fire Training Center

56 EMS

57 Morris Performing Arts Center

58 Palais Royale Ballroom

Public Works Funds

59 202 Motor Vehicle Highway

60 266 MVH Restricted Fund

61 Motor Vehicle Highway Combined Budget Summary

62 251 Local Roads & Streets

63 257 LOIT Special Distribution

64 265 Local Road & Bridge Grant

65 412 Major Moves Construction

66 610 Solid Waste Operations

67 611 Solid Waste Capital

68 620 Water Works Operations

69 622 Water Works Capital

70 624 Water Works Customer Deposit

71 625 Water Works Sinking

72 626 Water Works Bond Reserve

73 629 Water Works Reserve Operations & Maintenance

74 640 Sewer Repair Insurance

75 641 Sewage Works Operations

76 642 Sewage Works Capital

77 643 Sewage Works Reserve Operations & Maint.

78 649 Sewage Sinking

79 653 Sewage Debt Service Reserve

80 654 Sewage Works Deposit Fund

81 655 Project Relief

82 667 Storm Sewer Fund

Public Safety Funds

83 216 Police State Seizures

84 218 Police Curfew Violations

85 220 Law Enforcement Continuing Education

86 249 Public Safety LOIT

87 278 Take Home Vehicle Police

88 280 Police Block Grants

89 287 Emergency Medical Services Capital

90 288 Emergency Medical Services Operating

91 289 HAZMAT

92 291 Indiana River Rescue

93 292 Police Grants

94 294 Regional Police Academy

95 295 COPS MORE Grant

96 299 Police Federal Drug Enforcement

97 350 2018 Fire Station #9 Bond Debt Service

98 451 2018 Fire Station #9 Capital

99 701 Firefighters Pension

100 702 Police Pension

101 705 Police K-9 Unit

Page # Venues, Parks & Arts Funds

102 201 Parks & Recreation

103 273 Morris PAC / Palais Royale Marketing

104 274 Morris PAC Self-Promotion

105 312 2017 Parks Bond Debt Service

106 401 Coveleski Stadium Capital

107 416 Morris Performing Arts Center Capital

108 450 Palais Royale Historic Preservation

109 453 2018 Zoo Bond Capital

110 471 2017 Parks Bond Capital

111 601 Parking Garages

112 670 Century Center

113 671 Century Center Capital

114 672 Century Center Energy Conservation Debt Svc

115 730 City Cemetery

116 731 Bowman Cemetery

117 757 2015 Parks Bond Debt Service

Dept of Community Investment Funds

118 209 Studebaker-Oliver Revitalizing Grants

119 210 Economic Development State Grants

120 211 Department of Community Investment (DCI)

121 212 Dept of Community Investment Grants

122 219 Unsafe Building

123 221 Landlord Registration

124 230 Code Enforcement Fund

125 Code Enforcement Historical Summary

126 410 Urban Development Action Grant

127 600 Consolidated Building Fund

128 754 Industrial Revolving Fund

129 756 2015 Smart Streets Bond Debt Service

130 759 2017 Eddy Street Commons Bond Capital

131 760 2017 Eddy Street Commons Bond Debt Service

Internal Service Funds

132 222 Central Services

133 224 Central Services Capital

134 226 Liability Insurance

135 279 IT / Innovation / 311 Call Center

136 711 Self-Funded Employee Benefits

137 713 Unemployment Compensation

138 714 Parental Leave

Administrative Funds

139 102 Rainy Day

140 217 Gift, Donation, Bequest

141 227 Loss Recovery

142 258 Human Rights Federal Grant

143 264 COVID-19 Response

144 404 County Option Income Tax

145 406 Cumulative Capital Development

146 407 Cumulative Capital Improvement

147 408 Economic Development Income Tax

148 750 Equipment/Vehicle Leasing

149 752 South Bend Redevelopment Authority

150 755 South Bend Building Corporation

Redevelopment Commission Controlled Funds

151 324 TIF - River West Development Area (Airport)

152 422 TIF - West Washington

153 429 TIF - River East Development Area (NE Dev)

154 430 TIF - Southside Development #1

155 435 TIF - Douglas Road

156 436 TIF - River East Residential (NE Res)

157 315 Redevelopment Bond - Airport Taxable

158 328 Redevelopment Bond - Palais Royale

159 351 2018 TIF Park Bond Debt Service Reserve

160 352 2019 South Shore Double Tracking Bond Debt Svc

161 353 2020 TIF Library Bond Debt Service Reserve

162 433 Redevelopment General

163 439 Certified Technology Park

164 452 2018 TIF Park Bond Capital

165 454 Airport Urban Enterprise Zone

January 2021

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Projected Cash Balance (6 - 8)

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenues, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected.

Cash Reserves Summary (9 - 12)

The purpose of the Cash Reserves Summary Report is to keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (13 - 18)

These summaries show the total revenue and expense by fund.

Revenue by Type (19 - 24)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (25 - 29)

This report shows the City's actual expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (30 - 32)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (33 - 38)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (39 - 165)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2021 through January 31, 2021

	Beginning Cash Balance 1/1/2021	2021 YTD Revenues	2021 YTD Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 1/31/2021	Cash Reserve Requirement	Variance
City Controlled Funds								
101 General Fund	53,544,921	2,513,570	5,635,288	(306,100)	(3,427,818)	50,117,103	26,007,014	24,110,089
Special Revenue Funds								
102 Rainy Day	10,845,986	9,770	-	-	9,770	10,855,756	8,206,983	2,648,773
201 Parks & Recreation	4,156,004	750,244	1,506,076	54,826	(701,006)	3,454,998	3,826,224	(371,226)
202 Motor Vehicle Highway	6,607,820	553,074	1,909,790	40,669	(1,316,048)	5,291,773	2,724,879	2,566,894
209 Studebaker-Oliver Revitalizing Grants	763,112	687	9,540	3,500	(5,353)	757,759	-	757,759
210 Economic Development State Grants	27,154	24	-	-	24	27,178	-	27,178
211 Department of Community Investment (DCI)	1,629,498	22,175	257,023	(6,882)	(241,730)	1,387,768	-	1,387,768
212 Dept of Community Investment Grants	313,907	2,467	164,339	135,959	(25,913)	287,995	-	287,995
216 Police State Seizures	213,569	192	19,260	19,260	192	213,761	24,261	189,500
217 Gift, Donation, Bequest	981,455	102,922	36,953	17,454	83,423	1,064,877	-	1,064,877
218 Police Curfew Violations	13,799	12	-	-	12	13,811	250	13,561
219 Unsafe Building	832,938	3,848	11,653	11,653	3,848	836,786	-	836,786
220 Law Enforcement Continuing Education	483,549	17,803	148,048	114,890	(15,355)	468,194	83,082	385,112
221 Rental Units Regulation	189,090	190	14,919	-	(14,728)	174,362	36,858	137,504
227 Loss Recovery	481,214	433	69,630	69,630	433	481,647	-	481,647
230 Code Enforcement Fund	803,572	55,258	284,468	(15,551)	(244,761)	558,811	-	558,811
249 Public Safety LOIT	4,045,717	761,504	675,378	-	86,126	4,131,844	769,441	3,362,403
251 Local Roads & Streets	3,632,884	176,149	369,450	93,451	(99,850)	3,533,034	-	3,533,034
257 LOIT Special Distribution	266,588	240	-	-	240	266,828	-	266,828
258 Human Rights Federal Grant	486,159	438	45,493	4,500	(40,555)	445,604	-	445,604
264 COVID-19 Response	53,214	-	505,696	405,946	(99,750)	(46,536)	-	(46,536)
265 Local Road & Bridge Grant	1,391,493	1,253	778,207	778,207	1,253	1,392,746	-	1,392,746
266 MVH Restricted Fund	1,126,297	229,310	31,279	8,527	206,559	1,332,856	-	1,332,856
273 Morris PAC / Palais Royale Marketing	76,521	569	-	-	569	77,090	7,496	69,594
274 Morris PAC / Self-Promotion	225,432	203	-	-	203	225,635	28,750	196,885
280 Police Block Grants	4,138	4	-	-	4	4,141	-	4,141
289 HAZMAT	27,937	25	-	-	25	27,962	2,500	25,462
291 Indiana River Rescue	330,404	32,148	(1,300)	(31,850)	1,598	332,001	23,075	308,926
292 Police Grants	26,716	-	-	-	-	26,716	-	26,716
294 Regional Police Academy	125,984	113	-	-	113	126,097	4,313	121,784
295 COPS MORE Grant	73,474	12,840	-	-	12,840	86,315	-	86,315
299 Police Federal Drug Enforcement	83,275	16	-	-	16	83,291	7,125	76,166
404 County Option Income Tax	14,902,237	1,116,810	1,098,936	119,587	137,461	15,039,698	7,468,198	7,571,500
408 Economic Development Income Tax	19,044,274	1,076,698	695,459	104,749	485,988	19,530,262	8,341,480	11,188,782
410 Urban Development Action Grant	32,733	29	6,000	-	(5,971)	26,762	-	26,762
655 Project ReLeaf	425,913	51,866	45,025	(18,858)	(12,017)	413,896	158,572	255,324
705 Police K-9 Unit	2,420	2	-	-	2	2,422	-	2,422
730 City Cemetery	30,041	27	-	-	27	30,068	-	30,068
731 Bowman Cemetery	472,576	426	-	-	426	473,002	400,000	73,002
754 Industrial Revolving Fund	2,406,914	34,706	11,287	178,774	202,193	2,609,107	-	2,609,107
Total Special Revenue Funds	77,636,007	5,014,479	8,692,608	2,088,440	(1,589,689)	76,046,318	32,113,487	43,932,830
Debt Service Funds								
312 2017 Parks Bond Debt Service	187,578	169	580,058	-	(579,889)	(392,311)	-	(392,311)
350 2018 Fire Station #9 Bond Debt Service	-	175,941	175,941	-	-	-	-	-
672 Century Center Energy Conservation Debt Svc	193,705	221,568	-	-	221,568	415,273	-	415,273
752 South Bend Redevelopment Authority	232,423	5	-	-	5	232,428	232,428	-
755 South Bend Building Corporation	833,535	1,325,761	-	-	1,325,761	2,159,296	2,159,296	-
756 2015 Smart Streets Bond Debt Service	1,739,076	858,007	-	-	858,007	2,597,084	2,597,084	(1)
757 2015 Parks Bond Debt Service	586,111	31,480	-	-	31,480	617,591	617,591	-
760 2017 Eddy Street Commons Bond Debt Service	3,463,323	744,515	-	-	744,515	4,207,837	2,500,000	1,707,837
Total Debt Service Funds	7,235,750	3,357,446	755,998	-	2,601,448	9,837,198	8,106,399	1,730,798
Capital Funds								
287 Fire Department Capital	3,111,296	1,315	561,345	-	(560,030)	2,551,266	-	2,551,266
401 Coveleski Stadium Capital	11,685	11	-	(746)	(735)	10,950	-	10,950
406 Cumulative Capital Development	169,893	153	28,103	-	(27,950)	141,943	-	141,943
407 Cumulative Capital Improvement	676,798	610	21,850	-	(21,240)	655,558	-	655,558
412 Major Moves Construction	1,386,436	1,249	6,587	6,587	-	1,387,685	-	1,387,685
416 Morris Performing Arts Center Capital	203,098	183	-	-	183	203,281	-	203,281
450 Palais Royale Historic Preservation	80,911	191	-	-	191	81,102	-	81,102
451 2018 Fire Station #9 Bond Capital	314,233	283	-	-	283	314,516	-	314,516
453 2018 Zoo Bond Capital	-	-	-	-	-	-	-	-
471 2017 Parks Bond Capital	5,926,118	5,338	66,580	9,338	(51,904)	5,874,214	-	5,874,214
750 Equipment/Vehicle Leasing	347,680	1	-	-	1	347,681	-	347,681
759 2017 Eddy Street Commons Bond Capital	25,762	0	-	-	0	25,762	-	25,762
Total Capital Funds	12,253,909	9,334	684,465	15,180	(659,951)	11,593,957	-	11,593,958

City of South Bend
Report of Changes in Cash Balance
January 1, 2021 through January 31, 2021

	Beginning Cash Balance 1/1/2021	2021 YTD Revenues	2021 YTD Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 1/31/2021	Cash Reserve Requirement	Variance
Enterprise Funds								
288 Emergency Medical Services Operating	607,079	-	607,079	-	(607,079)	-	-	-
600 Consolidated Building Fund	2,127,056	126,082	166,103	19,921	(20,100)	2,106,956	420,952	1,686,004
601 Parking Garages	674,268	105,599	103,939	6,874	8,534	682,802	310,224	372,578
610 Solid Waste Operations	87,032	632,643	412,061	(201,492)	19,090	106,122	653,974	(547,852)
611 Solid Waste Capital	388,126	14	161,823	-	(161,810)	226,316	-	226,316
620 Water Works Operations	4,840,727	1,956,965	1,976,533	(468,815)	(488,383)	4,352,344	1,111,667	3,240,677
622 Water Works Capital	7,652,044	288,424	128,880	82,877	242,420	7,894,464	-	7,894,464
624 Water Works Customer Deposit	1,263,319	1,138	1,138	12,139	12,139	1,275,458	1,275,458	-
625 Water Works Sinking (Debt Service)	2,323	125,964	2	-	125,962	128,285	128,285	-
626 Water Works Bond Reserve	1,422,800	1,252	1,251	-	0	1,422,801	1,422,801	-
629 Water Works Reserve Operations & Maintenance	2,912,652	2,624	2,624	-	-	2,912,652	2,880,373	32,279
640 Sewer Repair Insurance	2,052,857	78,025	49,434	(9,149)	19,442	2,072,299	165,601	1,906,698
641 Sewage Works Operations	11,466,153	3,958,061	3,454,389	(1,108,938)	(605,265)	10,860,888	2,314,248	8,546,640
642 Sewage Works Capital	13,821,218	512,161	38,486	39,479	513,153	14,334,371	-	14,334,371
643 Sewage Works Reserve Operations & Maintenance	5,550,801	5,000	5,000	-	-	5,550,801	5,450,005	100,796
649 Sewage Sinking (Debt Service)	1,320,833	642,420	-	-	642,420	1,963,253	1,963,253	-
653 Sewage Debt Service Reserve	3,990,250	34	-	-	34	3,990,284	3,990,284	-
654 Sewage Works Customer Deposit	649,073	585	585	13,388	13,388	662,460	662,460	-
667 Storm Sewer Fund	1,032,916	118,838	23,535	(36,723)	58,580	1,091,496	447,399	644,097
670 Century Center Operations	1,016,748	341,247	185,124	56,148	212,270	1,229,019	1,058,363	170,656
671 Century Center Capital	983,612	8	-	-	8	983,620	800,000	183,620
Total Enterprise Funds	63,861,888	8,897,083	7,317,986	(1,594,292)	(15,196)	63,846,692	25,055,347	63,846,692
Internal Service Funds								
222 Central Services	1,209,079	529,152	567,844	114,921	76,229	1,285,307	885,590	399,717
224 Central Services Capital	26,221	24	-	-	24	26,245	-	26,245
226 Liability Insurance	5,956,858	277,420	129,977	26,854	174,297	6,131,154	2,396,141	3,735,013
278 Police Take Home Vehicle	681,823	1,174	-	(1,685)	(511)	681,312	750,000	(68,688)
279 IT / Innovation / 311 Call Center	2,125,192	769,200	677,216	114,223	206,208	2,331,400	-	2,331,400
711 Self-Funded Employee Benefits	10,143,060	1,338,211	837,113	65,702	566,800	10,709,860	4,685,100	6,024,760
713 Unemployment Compensation	31,859	592	13,632	-	(13,040)	18,819	13,750	5,069
714 Parental Leave Fund	157,521	20,044	7,250	-	12,795	170,316	20,308	150,008
Total Internal Service Funds	20,331,613	2,935,817	2,233,031	320,015	1,022,801	21,354,414	8,750,889	12,603,524
Fiduciary Funds								
701 Fire Pension	453,561	409	346,209	-	(345,800)	107,760	449,626	(341,866)
702 Police Pension	566,569	510	515,145	-	(514,634)	51,935	605,774	(553,839)
718 State Tax Withholding Fund	336,042	-	-	(49,553)	(49,553)	286,489	286,489	-
725 Morris / Palais Box Office	393,326	-	-	3,501	3,501	396,827	396,827	-
726 Police Distributions Payable	894,848	-	-	-	-	894,848	894,848	-
Total Fiduciary Funds	2,644,346	919	861,354	(46,052)	(906,487)	1,737,859	2,633,564	(895,705)
Total City Controlled Funds	237,508,434	22,728,648	26,180,730	477,190	(2,974,893)	234,533,541	102,666,700	156,922,186
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area (Airport)	29,039,261	26,804	4,666,480	52,873	(4,586,803)	24,452,459	-	24,452,459
422 TIF - West Washington	1,127,293	1,015	-	-	1,015	1,128,308	-	1,128,308
429 TIF - River East Development Area (NE Dev)	5,864,278	5,283	68,946	(6,083)	(69,746)	5,794,532	-	5,794,532
430 TIF - Southside Development #1	12,586,134	11,338	174,680	(4,823)	(168,165)	12,417,969	-	12,417,969
435 TIF - Douglas Road	93,140	84	-	-	84	93,223	-	93,223
436 TIF - River East Residential (NE Res)	4,678,334	4,214	1,981,000	-	(1,976,786)	2,701,549	-	2,701,549
Total Tax Increment Financing Funds	53,388,440	48,738	6,891,106	41,968	(6,800,400)	46,588,040	-	46,588,040
Redevelopment Funds								
433 Redevelopment General	2,444,710	15,794	23,995	-	(8,201)	2,436,508	140,824	2,295,684
439 Certified Technology Park	11,080	10	-	-	10	11,090	-	11,090
452 2018 TIF Park Bond Capital	2,614,468	2,355	30,228	22,946	(4,927)	2,609,541	-	2,609,541
454 Airport Urban Enterprise Zone	407,982	368	-	-	368	408,350	-	408,350
Total Redevelopment Funds	5,478,239	18,526	54,223	22,946	(12,751)	5,465,488	140,824	5,324,665
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,040,462	937	937	-	-	1,040,462	1,040,462	-
328 SBCDA 2003 Debt Reserve	1,739,495	1,567	1,567	-	-	1,739,495	1,739,495	-
351 2018 TIF Park Bond Debt Service	1,029,665	928	-	-	928	1,030,593	1,030,593	-
352 2019 South Shore Double Tracking Debt Service	690	518,000	-	-	518,000	518,690	518,690	-
353 2020 TIF Library Bond Debt Service Reserve	326,939	1	-	-	1	326,940	326,940	-
Total Debt Service Funds	4,137,251	521,433	2,504	-	518,929	4,656,180	4,656,180	-
Total Redevelopment Commission Funds	63,003,930	588,698	6,947,833	64,913	(6,294,222)	56,709,708	4,797,004	51,912,705
Grand Total	300,512,364	23,317,346	33,128,564	542,103	(9,269,115)	291,243,249	107,463,704	208,834,891

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Projected Cash Balance
Based on 2021 Amended Budget as of January 31, 2021

	Beginning Cash Balance 1/1/2021	2021 Estimated Revenues	2021 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2021
City Controlled Funds						
101 General Fund	53,544,921	70,747,798	74,305,755	-	(3,557,957)	49,986,964
Special Revenue Funds						
102 Rainy Day	10,845,986	146,696	-	-	146,696	10,992,682
201 Parks & Recreation	4,156,004	15,050,019	15,304,897	-	(254,878)	3,901,126
202 Motor Vehicle Highway	6,607,820	6,959,261	10,899,515	-	(3,940,254)	2,667,566
209 Studebaker-Oliver Revitalizing Grants	763,112	3,388	59,671	-	(56,283)	706,829
210 Economic Development State Grants	27,154	72,555	84,517	-	(11,962)	15,191
211 Department of Community Investment (DCI)	1,629,498	3,035,581	4,105,558	-	(1,069,977)	559,521
212 Dept of Community Investment Grants	313,907	3,269,798	6,008,550	-	(2,738,752)	(2,424,845)
216 Police State Seizures	213,569	11,415	97,043	-	(85,628)	127,941
217 Gift, Donation, Bequest	981,455	596,136	806,105	-	(209,969)	771,485
218 Police Curfew Violations	13,799	358	1,000	-	(642)	13,157
219 Unsafe Building	832,938	123,032	113,805	-	9,227	842,165
220 Law Enforcement Continuing Education	483,549	259,937	332,330	-	(72,393)	411,156
221 Rental Units Regulation	189,090	341,727	368,577	-	(26,850)	162,240
227 Loss Recovery	481,214	5,536	69,630	-	(64,094)	417,120
230 Code Enforcement Fund	803,572	3,999,570	4,066,563	-	(66,993)	736,579
249 Public Safety LOIT	4,045,717	8,031,916	9,618,013	-	(1,586,097)	2,459,620
251 Local Roads & Streets	3,632,884	1,896,469	4,629,250	-	(2,732,781)	900,102
257 LOIT Special Distribution	266,588	129	109,463	-	(109,334)	157,254
258 Human Rights Federal Grant	486,159	145,250	231,592	-	(86,342)	399,817
264 COVID-19 Response	53,214	-	2,304,858	-	(2,304,858)	(2,251,644)
265 Local Road & Bridge Grant	1,391,493	2,000,010	2,975,480	-	(975,470)	416,023
266 MVH Restricted Fund	1,126,297	3,041,437	3,226,587	-	(185,150)	941,147
273 Morris PAC / Palais Royale Marketing	76,521	5,578	29,984	-	(24,406)	52,115
274 Morris PAC / Self-Promotion	225,432	66,737	115,000	-	(48,263)	177,169
280 Police Block Grants	4,138	56	-	-	56	4,194
289 HAZMAT	27,937	10,376	10,000	-	376	28,313
291 Indiana River Rescue	330,404	93,892	92,300	-	1,592	331,996
292 Police Grants	26,716	-	-	-	-	26,716
294 Regional Police Academy	125,984	21,620	17,250	-	4,370	130,354
295 COPS MORE Grant	73,474	10,170	69,433	-	(59,263)	14,211
299 Police Federal Drug Enforcement	83,275	25,883	28,500	-	(2,617)	80,658
404 County Option Income Tax	14,902,237	11,549,419	14,936,396	-	(3,386,977)	11,515,260
408 Economic Development Income Tax	19,044,274	12,388,127	16,682,960	-	(4,294,833)	14,749,441
410 Urban Development Action Grant	32,733	22,568	24,000	-	(1,432)	31,301
655 Project ReLeaf	425,913	454,831	634,287	-	(179,456)	246,457
705 Police K-9 Unit	2,420	5	-	-	5	2,425
730 City Cemetery	30,041	134	-	-	134	30,175
731 Bowman Cemetery	472,576	6,392	-	-	6,392	478,968
754 Industrial Revolving Fund	2,406,914	7,933,000	498,560	-	7,434,440	9,841,354
Total Special Revenue Funds	77,636,007	81,579,008	98,551,675	-	(16,972,667)	60,663,340
Debt Service Funds						
312 2017 Parks Bond Debt Service	187,578	1,148,145	1,189,193	-	(41,048)	146,530
350 2018 Fire Station #9 Bond Debt Service	-	345,307	345,307	-	-	-
672 Century Center Energy Conservation Debt Svc	193,705	407,911	406,711	-	1,200	194,905
752 South Bend Redevelopment Authority	232,423	2,870,500	2,858,669	-	11,831	244,254
755 South Bend Building Corporation	833,535	2,315,000	2,307,705	-	7,295	840,830
756 2015 Smart Streets Bond Debt Service	1,739,076	1,719,500	1,712,819	-	6,681	1,745,757
757 2015 Parks Bond Debt Service	586,111	378,007	374,382	-	3,625	589,736
760 2017 Eddy Street Commons Bond Debt Service	3,463,323	1,716,875	1,710,875	-	6,000	3,469,323
Total Debt Service Funds	7,235,750	10,901,245	10,905,661	-	(4,416)	7,231,335

City of South Bend
Projected Cash Balance
Based on 2021 Amended Budget as of January 31, 2021

	Beginning Cash Balance 1/1/2021	2021 Estimated Revenues	2021 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2021
Capital Funds						
287	3,111,296	1,924,664	3,686,776	-	(1,762,112)	1,349,184
401	11,685	30,351	30,000	-	351	12,036
406	169,893	417,478	397,118	-	20,360	190,253
407	676,798	258,606	262,145	-	(3,539)	673,259
412	1,386,436	500,862	747,059	-	(246,197)	1,140,239
416	203,098	67,175	51,625	-	15,550	218,648
450	80,911	8,369	35,000	-	(26,631)	54,280
451	314,233	-	-	-	-	314,233
453	-	-	-	-	-	-
471	5,926,118	-	5,459,738	-	(5,459,738)	466,380
750	347,680	-	-	-	-	347,680
759	25,762	-	25,681	-	(25,681)	80
Total Capital Funds	12,253,909	3,207,505	10,695,142	-	(7,487,637)	4,766,271
Enterprise Funds						
288	607,079	-	707,215	100,136	(607,079)	-
600	2,127,056	1,802,832	1,683,808	-	119,024	2,246,080
601	674,268	971,568	1,240,895	-	(269,327)	404,941
610	87,032	5,551,737	6,539,740	-	(988,003)	(900,970)
611	388,126	1,065,255	1,440,255	-	(375,000)	13,126
620	4,840,727	20,792,716	22,233,330	-	(1,440,614)	3,400,112
622	7,652,044	3,642,877	6,264,442	-	(2,621,565)	5,030,479
624	1,263,319	17,381	17,381	-	-	1,263,319
625	2,323	1,535,817	1,535,817	-	-	2,323
626	1,422,800	20,000	20,000	-	-	1,422,800
629	2,912,652	41,884	41,884	-	-	2,912,652
640	2,052,857	673,403	662,402	-	11,001	2,063,858
641	11,466,153	38,143,063	46,284,962	-	(8,141,899)	3,324,254
642	13,821,218	6,249,792	13,278,180	-	(7,028,388)	6,792,830
643	5,550,801	75,112	75,112	-	-	5,550,801
649	1,320,833	7,710,104	7,694,771	-	15,333	1,336,166
653	3,990,250	65,000	-	-	65,000	4,055,250
654	649,073	5,578	5,578	-	-	649,073
667	1,032,916	1,024,669	1,789,594	-	(764,925)	267,990
670	1,016,748	3,461,252	4,233,454	-	(772,202)	244,547
671	983,612	200	-	-	200	983,812
Total Enterprise Funds	63,861,888	92,850,240	115,748,820	100,136	(22,798,444)	41,063,444
Internal Service Funds						
222	1,209,079	8,825,750	8,855,897	-	(30,147)	1,178,932
224	26,221	105,050	128,212	-	(23,162)	3,059
226	5,956,858	3,314,685	4,792,282	-	(1,477,597)	4,479,260
278	681,823	13,766	50,000	-	(36,234)	645,589
279	2,125,192	9,212,493	10,431,838	-	(1,219,345)	905,847
711	10,143,060	16,451,052	18,740,402	-	(2,289,350)	7,853,710
713	31,859	20,754	55,000	-	(34,246)	(2,387)
714	157,521	257,749	253,846	-	3,903	161,424
Total Internal Service Funds	20,331,613	38,201,299	43,307,478	-	(5,106,179)	15,225,434

City of South Bend
Projected Cash Balance
Based on 2021 Amended Budget as of January 31, 2021

	Beginning Cash Balance 1/1/2021	2021 Estimated Revenues	2021 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2021
Fiduciary Funds						
701 Fire Pension	453,561	4,448,368	4,496,259	-	(47,891)	405,670
702 Police Pension	566,569	6,159,275	6,057,740	-	101,535	668,104
Total Fiduciary Funds	1,020,130	10,607,643	10,553,999	-	53,644	1,073,774
Total City Controlled Funds	235,884,218	308,094,738	364,068,530	100,136	(55,873,656)	180,010,562
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area (Airport)	29,039,261	16,912,452	21,676,693	-	(4,764,241)	24,275,020
422 TIF - West Washington	1,127,293	291,963	358,843	-	(66,880)	1,060,413
429 TIF - River East Development Area (NE Dev)	5,864,278	2,583,210	2,543,733	-	39,477	5,903,755
430 TIF - Southside Development #1	12,586,134	1,889,651	5,018,516	-	(3,128,865)	9,457,269
435 TIF - Douglas Road	93,140	369,821	90,283	-	279,539	372,678
436 TIF - River East Residential (NE Res)	4,678,334	5,795,440	4,700,501	-	1,094,939	5,773,273
Total Tax Increment Financing Funds	53,388,440	27,842,537	34,388,569	-	(6,546,032)	46,842,408
Redevelopment Funds						
433 Redevelopment General	2,444,710	1,184,308	563,297	-	621,011	3,065,721
439 Certified Technology Park	11,080	139	-	-	139	11,219
452 2018 TIF Park Bond Capital	2,614,468	-	2,578,007	-	(2,578,007)	36,461
454 Airport Urban Enterprise Zone	407,982	4,209	-	-	4,209	412,191
Total Redevelopment Funds	5,478,239	1,188,656	3,141,303	-	(1,952,647)	3,525,592
Debt Service Funds						
315 Airport 2003 Debt Reserve	1,040,462	40,000	40,000	-	-	1,040,462
328 SBCDA 2003 Debt Reserve	1,739,495	50,000	50,000	-	-	1,739,495
351 2018 TIF Park Bond Debt Service	1,029,665	-	-	-	-	1,029,665
352 2019 South Shore Double Tracking Debt Service	690	1,036,500	1,027,750	-	8,750	9,440
353 2020 TIF Library Bond Debt Service Reserve	326,939	-	-	-	-	326,939
Total Debt Service Funds	4,137,251	1,126,500	1,117,750	-	8,750	4,146,001
Total Redevelopment Commission Funds	63,003,930	30,157,693	38,647,622	-	(8,489,929)	54,514,001
Grand Total	298,888,148	338,252,431	402,716,152	100,136	(64,363,585)	234,524,563
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL						

City of South Bend
Cash Reserves Summary by Fund Status
January 31, 2021

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy	
Under Reserve Requirement										
201	Parks & Recreation	3,454,998	269,768	3,185,229	3,826,224	(640,995)	21%	✗	Property tax distribution received in June & Dec	25% of Annual expenditures
278	Take Home Vehicle Police	681,312	-	681,312	750,000	(68,688)	1363%	✗	Slightly under reserve requirement	Set dollar amount of \$750,000
610	Solid Waste Operations	106,122	950,071	(843,948)	653,974	(1,497,922)	-13%	✗	Declining cash reserves due to revenues lower than exp	10% of Annual expenditures
701	Firefighters Pension	107,760	3,500	104,260	449,626	(345,366)	2%	✗	Pension payments received in June & Sept	10% of Annual expenditures
702	Police Pension	51,935	3,500	48,435	605,774	(557,339)	1%	✗	Pension payments received in June & Sept	10% of Annual expenditures
Under Reserve Requirement Total		\$ 4,402,127	\$ 1,226,839	\$ 3,175,288	\$ 6,285,598	\$ (3,110,310)				

Meets or Exceeds Requirement

101	General Fund	50,117,103	780,732	49,336,371	26,007,014	23,329,357	66%	✓	Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,855,756	-	10,855,756	8,206,983	2,648,773	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
202	Motor Vehicle Highway	5,291,773	1,508,726	3,783,046	2,724,879	1,058,167	35%	✓		25% of Annual expenditures
216	Police State Seizures	213,761	51,783	161,978	24,261	137,717	167%	✓		25% of Annual expenditures
218	Police Curfew Violations	13,811	-	13,811	250	13,561	1381%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	468,194	5,945	462,249	83,082	379,167	139%	✓		25% of Annual expenditures
221	Rent Units Regulation	174,362	26,850	147,512	36,858	110,654	40%	✓		10% of Annual expenditures
222	Central Services Operations	1,285,307	7,301	1,278,007	885,590	392,417	14%	✓		10% of Annual expenditures, excluding utility accounting
226	Liability Insurance	6,131,154	374,843	5,756,311	2,396,141	3,360,170	120%	✓		50% of Annual expenditures
249	Public Safety L.O.I.T.	4,131,844	-	4,131,844	769,441	3,362,403	43%	✓		8% of Annual expenditures - one month reserve
266	MVH Restricted	1,332,856	592,143	740,712	-	740,712	100%	✓		No reserve requirement
273	Morris PAC/Palais Royale Marketing	77,090	9,984	67,106	7,496	59,610	224%	✓		25% of Annual expenditures
274	Morris PAC Self-Promotion	225,635	-	225,635	28,750	196,885	196%	✓		25% of Annual expenditures
289	HAZMAT	27,962	-	27,962	2,500	25,462	280%	✓		25% of Annual expenditures
291	Indiana River Rescue	332,001	900	331,101	23,075	308,026	359%	✓		25% of Annual expenditures
294	Regional Police Academy	126,097	-	126,097	4,313	121,784	731%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	83,291	-	83,291	7,125	76,166	292%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Svc Reserve	1,030,593	-	1,030,593	1,030,593	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Sv	518,690	-	518,690	518,690	-	100%	✓		100% debt service reserve per bond covenants
353	2020 TIF Library Bond Debt Svc Reserve	326,940	-	326,940	326,940	-	100%	✓		100% debt service reserve per bond covenants
404	County Option Income Tax	15,039,698	1,562,664	13,477,034	7,468,198	6,008,836	90%	✓		50% of Annual expenditures
408	Economic Development Income Tax	19,530,262	5,917,244	13,613,017	8,341,480	5,271,537	82%	✓		50% of Annual expenditures
433	Redevelopment General	2,436,508	134,801	2,301,707	140,824	2,160,883	409%	✓		25% of Annual expenditures
600	Consolidated Building Fund	2,106,956	53,869	2,053,087	420,952	1,632,135	122%	✓		25% of Annual expenditures
601	Parking Garages	682,802	36,282	646,520	310,224	336,296	52%	✓		25% of Annual expenditures
620	Water Works Operations	4,352,344	758,297	3,594,047	1,111,667	2,482,380	16%	✓		5% of Annual expenditures
624	Water Works Customer Deposit	1,275,458	-	1,275,458	1,275,458	-	100%	✓		100% cash reserves for customer deposits
625	Water Works Sinking Fund	128,285	-	128,285	128,285	-	100%	✓		100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,422,801	-	1,422,801	1,422,801	-	100%	✓		100% cash reserves per bond covenants and Crowe Horwath

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

January 31, 2021

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
629	Water Works Reserve - O & M	2,912,652	-	2,912,652	2,880,373	32,279	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,072,299	10,673	2,061,626	165,601	1,896,025	311%	✓	25% of Annual expenditures
641	Sewage Works Operations	10,860,888	3,867,943	6,992,945	2,314,248	4,678,697	15%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,550,801	-	5,550,801	5,450,005	100,796	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	1,963,253	-	1,963,253	1,963,253	-	100%	✓	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve	3,990,284	-	3,990,284	3,990,284	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
654	Sewage Works Deposit Fund	662,460	-	662,460	662,460	-	100%	✓	100% cash reserves for customer deposits
655	Project ReLeaf	413,896	-	413,896	158,572	255,324	65%	✓	25% of Annual expenditures
667	Storm Sewer Fund	1,091,496	417,911	673,585	447,399	226,186	38%	✓	25% of Annual expenditures
670	Century Center Operations	1,229,019	17,231	1,211,788	1,058,363	153,425	29%	✓	25% of Annual expenditures
671	Century Center Capital	983,620	-	983,620	800,000	183,620	100%	✓	\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	10,709,860	1,034,199	9,675,661	4,685,100	4,990,561	52%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	18,819	-	18,819	13,750	5,069	34%	✓	25% of Annual expenditures
714	Parental Leave Fund	170,316	-	170,316	20,308	150,008	67%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	286,489	-	286,489	286,489	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	396,827	-	396,827	396,827	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	894,848	-	894,848	894,848	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery	30,068	-	30,068	-	30,068	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	473,002	-	473,002	400,000	73,002	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	232,428	-	232,428	232,428	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	2,159,296	-	2,159,296	2,159,296	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Service Fund	2,597,084	-	2,597,084	2,597,084	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	617,591	-	617,591	617,591	-	100%	✓	100% cash reserves per bond covenants
760	2017 Eddy St Commons Bond Debt Svc	4,207,837	-	4,207,837	2,500,000	1,707,837	246%	✓	\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 187,044,426	\$ 17,170,321	\$ 169,874,101	\$ 101,178,106	\$ 68,695,995			

No Reserve Requirement

209	Studebaker/Oliver Revitalizing Grants	757,759	25,131	732,629	-	732,629	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	27,178	48,511	(21,333)	-	(21,333)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
211	DCI Administration Fund	1,387,768	358,800	1,028,968	-	1,028,968	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
212	DCI Federal Grants	287,995	3,101,697	(2,813,703)	-	(2,813,703)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	1,064,877	310,890	753,988	-	753,988	100%	✓	No reserve requirement
219	Unsafe Building	836,786	10,225	826,561	-	826,561	100%	✓	No reserve requirement
224	Central Services Capital	26,245	92,640	(66,395)	-	(66,395)	100%	✓	To receive interfund transfer from Fund 222 No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	481,647	-	481,647	-	481,647	100%	✓	No reserve requirement
230	Code Enforcement	558,811	161,310	397,501	-	397,501	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement

City of South Bend
Cash Reserves Summary by Fund Status
January 31, 2021

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
251	Local Roads & Streets	3,533,034	1,542,545	1,990,489	-	1,990,489	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	266,828	109,463	157,365	-	157,365	100%	✓	No reserve requirement - one-time distribution - spend down to zero
258	Human Rights - Federal Grant	445,604	-	445,604	-	445,604	100%	✓	No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	(46,536)	1,816,931	(1,863,467)	-	(1,863,467)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	1,392,746	197,273	1,195,473	-	1,195,473	100%	✓	Reimbursed through interfund transfer to cover matching portion No reserve requirement - Grant fund - spend down to zero
279	IT / Innovation / 311 Call Center	2,331,400	2,223,095	108,305	-	108,305	100%	✓	Reimbursed through interfund allocation No reserve requirement
280	Police Block Grants	4,141	-	4,141	-	4,141	100%	✓	No reserve requirement - Grant fund - spend down to zero
287	Fire Department Capital	2,551,266	1,790,702	760,564	-	760,564	100%	✓	No reserve requirement - Capital fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	86,315	29,433	56,882	-	56,882	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
312	2017 Park Bond Debt Service	(392,311)	-	(392,311)	-	(392,311)	100%	✓	Property tax distribution received in June & Dec No reserve requirement
324	TIF - River West TIF (Airport)	24,452,459	2,894,698	21,557,761	-	21,557,761	100%	✓	Property tax distribution received in June & Dec No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	-	-	-	-	-	100%	✓	Receives transfers from Fund 287 for debt svc pmts No reserve requirement
401	Coveleski Stadium Capital	10,950	-	10,950	-	10,950	100%	✓	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	141,943	1,419	140,524	-	140,524	100%	✓	Property tax distribution received in June & Dec No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	655,558	-	655,558	-	655,558	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	26,762	-	26,762	-	26,762	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,387,685	290,472	1,097,213	-	1,097,213	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	203,281	1,625	201,656	-	201,656	100%	✓	No reserve requirement
422	TIF - West Washington	1,128,308	250,822	877,486	-	877,486	100%	✓	Property tax distribution received in June & Dec No reserve requirement
429	TIF - River East Devevelopment	5,794,532	2,313,241	3,481,291	-	3,481,291	100%	✓	Property tax distribution received in June & Dec No reserve requirement
430	TIF - Southside Development Area #1	12,417,969	577,003	11,840,966	-	11,840,966	100%	✓	Property tax distribution received in June & Dec No reserve requirement
435	TIF - Douglas Road	93,223	16,108	77,116	-	77,116	100%	✓	Property tax distribution received in June & Dec No reserve requirement
436	TIF - River East Residential	2,701,549	-	2,701,549	-	2,701,549	100%	✓	Property tax distribution received in June & Dec No reserve requirement
439	Certified Technology Park	11,090	-	11,090	-	11,090	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	81,102	-	81,102	-	81,102	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	314,516	-	314,516	-	314,516	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	2,609,541	2,410,731	198,810	-	198,810	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
453	2018 Zoo Bond Capital	-	-	-	-	-	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	408,350	-	408,350	-	408,350	100%	✓	No reserve requirement
471	2017 Park Bond Capital	5,874,214	4,023,638	1,850,576	-	1,850,576	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	226,316	375,000	(148,684)	-	(148,684)	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

January 31, 2021

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
622	Water Works Capital	7,894,464	648,162	7,246,302	-	7,246,302	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	14,334,371	7,014,214	7,320,157	-	7,320,157	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Savings	415,273	-	415,273	-	415,273	100%	✓	No reserve requirement
705	Police K-9 Unit	2,422	-	2,422	-	2,422	100%	✓	No reserve requirement
750	Equipment/Vehicle Leasing	347,681	-	347,681	-	347,681	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
754	Industrial Revolving Fund	2,609,107	41,861	2,567,246	-	2,567,246	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy St Commons Bond Capital	25,762	-	25,762	-	25,762	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 99,796,696	\$ 32,677,638	\$ 67,119,059	\$ -	\$ 67,119,059			
Total Funds		\$ 291,243,249	\$ 51,074,798	\$ 240,168,448	\$ 107,463,704	\$ 132,704,744			

City of South Bend
Monthly Fund Financials
Revenue Summary
January 31, 2021

	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	70,747,798	2,513,570	2,513,570	1,837,846	68,234,228	4%
Special Revenue Funds						
102 Rainy Day	146,696	9,770	9,770	(25,351)	136,926	7%
201 Parks & Recreation	15,050,019	750,244	750,244	888,691	14,299,775	5%
202 Motor Vehicle Highway	6,959,261	553,074	553,074	622,831	6,406,187	8%
209 Studebaker-Oliver Revitalizing Grants	3,388	687	687	(2,195)	2,701	20%
210 Economic Development State Grants	72,555	24	24	18,112	72,531	0%
211 Department of Community Investment (DCI)	3,035,581	22,175	22,175	217,647	3,013,406	1%
212 Dept of Community Investment Grants	3,269,798	2,467	2,467	298,487	3,267,331	0%
216 Police State Seizures	11,415	192	192	(563)	11,223	2%
217 Gift, Donation, Bequest	596,136	102,922	102,922	141,277	493,214	17%
218 Police Curfew Violations	358	12	12	(30)	346	3%
219 Unsafe Building	123,032	3,848	3,848	(2,155)	119,184	3%
220 Law Enforcement Continuing Education	259,937	17,803	17,803	30,242	242,134	7%
221 Rental Units Regulation	341,727	190	190	21,775	341,537	0%
227 Loss Recovery	5,536	433	433	(1,430)	5,103	8%
230 Code Enforcement Fund	3,999,570	55,258	55,258	331,629	3,944,312	1%
249 Public Safety LOIT	8,031,916	761,504	761,504	722,880	7,270,412	9%
251 Local Roads & Streets	1,896,469	176,149	176,149	146,081	1,720,320	9%
257 LOIT Special Distribution	129	240	240	(397)	(111)	186%
258 Human Rights Federal Grant	145,250	438	438	(333)	144,812	0%
264 COVID-19 Response	-	-	-	-	-	0%
265 Local Road & Bridge Grant	2,000,010	1,253	1,253	(1,062)	1,998,757	0%
266 MVH Restricted Fund	3,041,437	229,310	229,310	233,586	2,812,127	8%
273 Morris PAC / Palais Royale Marketing	5,578	569	569	321	5,009	10%
274 Morris PAC / Self-Promotion	66,737	203	203	10,116	66,534	0%
280 Police Block Grants	56	4	4	(10)	52	7%
289 HAZMAT	10,376	25	25	(64)	10,351	0%
291 Indiana River Rescue	93,892	32,148	32,148	12,306	61,744	34%
292 Police Grants	-	-	-	-	-	0%
294 Regional Police Academy	21,620	113	113	4,570	21,507	1%
295 COPS MORE Grant	10,170	12,840	12,840	46,026	(2,670)	126%
299 Police Federal Drug Enforcement	25,883	16	16	166	25,867	0%
404 County Option Income Tax	11,549,419	1,116,810	1,116,810	1,018,247	10,432,609	10%
408 Economic Development Income Tax	12,388,127	1,076,698	1,076,698	1,304,421	11,311,429	9%
410 Urban Development Action Grant	22,568	29	29	5,085	22,539	0%
655 Project ReLeaf	454,831	51,866	51,866	36,476	402,965	11%
705 Police K-9 Unit	5	2	2	(6)	3	44%
730 City Cemetery	134	27	27	(71)	107	20%
731 Bowman Cemetery	6,392	426	426	(1,123)	5,966	7%
754 Industrial Revolving Fund	7,933,000	34,706	34,706	-	7,898,294	0%
Total Special Revenue Funds	81,579,008	5,014,479	5,014,479	6,076,180	76,564,529	6%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,148,145	169	169	(847)	1,147,976	0%
350 2018 Fire Station #9 Bond Debt Service	345,307	175,941	175,941	173,866	169,366	51%
672 Century Center Energy Conservation Debt Svc	407,911	221,568	221,568	221,119	186,343	54%
752 South Bend Redevelopment Authority	2,870,500	5	5	1,237,283	2,870,495	0%
755 South Bend Building Corporation	2,315,000	1,325,761	1,325,761	1,319,961	989,239	57%
756 2015 Smart Streets Bond Debt Service	1,719,500	858,007	858,007	858,221	861,493	50%
757 2015 Parks Bond Debt Service	378,007	31,480	31,480	31,550	346,527	8%
760 2017 Eddy Street Commons Bond Debt Service	1,716,875	744,515	744,515	648,566	972,360	43%
Total Debt Service Funds	10,901,245	3,357,446	3,357,446	4,489,718	7,543,799	31%

City of South Bend
Monthly Fund Financials
Revenue Summary
January 31, 2021

	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Capital Funds						
287	1,924,664	1,315	1,315	(4,813)	1,923,349	0%
401	30,351	11	11	(58)	30,340	0%
406	417,478	153	153	(742)	417,325	0%
407	258,606	610	610	(1,829)	257,996	0%
412	500,862	1,249	1,249	(5,181)	499,613	0%
416	67,175	183	183	9,561	66,992	0%
450	8,369	191	191	1,580	8,178	2%
451	-	283	283	(944)	(283)	0%
453	-	-	-	94	-	0%
471	-	5,338	5,338	(21,391)	(5,338)	0%
750	-	1	1	464	(1)	0%
759	-	0	0	3	(0)	0%
Total Capital Funds	3,207,505	9,334	9,334	(23,255)	3,198,171	0%
Enterprise Funds						
288	-	-	-	(6,543)	-	0%
600	1,802,832	126,082	126,082	83,572	1,676,750	7%
601	971,568	105,599	105,599	58,828	865,969	11%
610	5,551,737	632,643	632,643	436,938	4,919,094	11%
611	1,065,255	14	14	184,847	1,065,242	0%
620	20,792,716	1,956,965	1,956,965	1,576,368	18,835,751	9%
622	3,642,877	288,424	288,424	471,359	3,354,453	8%
624	17,381	1,138	1,138	(3,038)	16,243	7%
625	1,535,817	125,964	125,964	103,207	1,409,853	8%
626	20,000	1,252	1,252	(3,238)	18,748	6%
629	41,884	2,624	2,624	10,082	39,260	6%
640	673,403	78,025	78,025	49,783	595,378	12%
641	38,143,063	3,958,061	3,958,061	3,132,430	34,185,002	10%
642	6,249,792	512,161	512,161	366,358	5,737,631	8%
643	75,112	5,000	5,000	(13,129)	70,112	7%
649	7,710,104	642,420	642,420	(2,573)	7,067,684	8%
653	65,000	34	34	5,340	64,966	0%
654	5,578	585	585	(992)	4,993	10%
667	1,024,669	118,838	118,838	87,271	905,831	12%
670	3,461,252	341,247	341,247	843,455	3,120,005	10%
671	200	8	8	832	192	4%
Total Enterprise Funds	92,850,240	8,897,083	8,897,083	7,381,156	83,953,157	10%
Internal Service Funds						
222	8,825,750	529,152	529,152	620,440	8,296,599	6%
224	105,050	24	24	(12)	105,026	0%
226	3,314,685	277,420	277,420	1,636,449	3,037,265	8%
278	13,766	1,174	1,174	(1,332)	12,592	9%
279	9,212,493	769,200	769,200	628,893	8,443,293	8%
711	16,451,052	1,338,211	1,338,211	1,313,835	15,112,841	8%
713	20,754	592	592	113	20,162	3%
714	257,749	20,044	20,044	19,042	237,705	8%
Total Internal Service Funds	38,201,299	2,935,817	2,935,817	4,217,427	35,265,482	8%

City of South Bend
Monthly Fund Financials
Revenue Summary
January 31, 2021

	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Trust & Agency Funds						
701 Fire Pension	4,448,368	409	409	(202)	4,447,959	0%
702 Police Pension	6,159,275	510	510	(358)	6,158,765	0%
Total Trust & Agency Funds	10,607,643	919	919	(560)	10,606,724	0%
Total City Controlled Funds	308,094,738	22,728,648	22,728,648	23,978,512	285,366,090	7%
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area (Airport)	16,912,452	26,804	26,804	(70,880)	16,885,648	0%
422 TIF - West Washington	291,963	1,015	1,015	(2,132)	290,948	0%
429 TIF - River East Development Area (NE Dev)	2,583,210	5,283	5,283	(20,365)	2,577,927	0%
430 TIF - Southside Development #1	1,889,651	11,338	11,338	(23,826)	1,878,313	1%
435 TIF - Douglas Road	369,821	84	84	(438)	369,737	0%
436 TIF - River East Residential (NE Res)	5,795,440	4,214	4,214	(10,793)	5,791,226	0%
Total Tax Increment Financing Funds	27,842,537	48,738	48,738	(128,434)	27,793,799	0%
Redevelopment Funds						
433 Redevelopment General	1,184,308	15,794	15,794	9,763	1,168,514	1%
439 Certified Technology Park	139	10	10	(26)	129	7%
452 2018 TIF Park Bond Capital	-	2,355	2,355	(9,338)	(2,355)	0%
454 Airport Urban Enterprise Zone	4,209	368	368	(954)	3,841	9%
Total Redevelopment Funds	1,188,656	18,526	18,526	(554)	1,170,130	2%
Debt Service Funds						
315 Airport 2003 Debt Reserve	40,000	937	937	(2,461)	39,063	2%
328 SBCDA 2003 Debt Reserve	50,000	1,567	1,567	(4,114)	48,433	3%
351 2018 TIF Park Bond Debt Service	-	928	928	(2,407)	(928)	0%
352 2019 South Shore Double Tracking Debt Service	1,036,500	518,000	518,000	2	518,500	50%
353 2020 TIF Library Bond Debt Service Reserve	-	1	1	-	(1)	0%
Total Debt Service Funds	1,126,500	521,433	521,433	(8,980)	605,067	46%
Total Redevelopment Commission Funds	30,157,693	588,698	588,698	(137,968)	-	2%
Grand Total	338,252,431	23,317,346	23,317,346	23,840,544	285,366,090	7%

City of South Bend
Monthly Fund Financials
Expenditure Summary
January 31, 2021

	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	74,305,755	5,635,288	5,635,288	5,305,622	780,732	67,889,735	9%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	15,304,897	1,506,076	1,506,076	2,033,972	269,768	13,529,053	12%
202 Motor Vehicle Highway	10,899,515	1,909,790	1,909,790	884,407	1,508,726	7,480,999	31%
209 Studebaker-Oliver Revitalizing Grants	59,671	9,540	9,540	23,029	25,131	25,000	58%
210 Economic Development State Grants	84,517	-	-	4,882	48,511	36,006	57%
211 Department of Community Investment (DCI)	4,105,558	257,023	257,023	235,920	358,800	3,489,735	15%
212 Dept of Community Investment Grants	6,008,550	164,339	164,339	271,478	3,101,697	2,742,514	54%
216 Police State Seizures	97,043	19,260	19,260	-	51,783	26,000	73%
217 Gift, Donation, Bequest	806,105	36,953	36,953	13,429	310,890	458,263	43%
218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
219 Unsafe Building	113,805	11,653	11,653	17,951	10,225	91,927	19%
220 Law Enforcement Continuing Education	332,330	148,048	148,048	39,505	5,945	178,337	46%
221 Rental Units Regulation	368,577	14,919	14,919	12,215	26,850	326,808	11%
227 Loss Recovery	69,630	69,630	69,630	-	-	-	100%
230 Code Enforcement Fund	4,066,563	284,468	284,468	282,710	161,310	3,620,785	11%
249 Public Safety LOIT	9,618,013	675,378	675,378	683,651	-	8,942,635	7%
251 Local Roads & Streets	4,629,250	369,450	369,450	22,964	1,542,545	2,717,255	41%
257 LOIT Special Distribution	109,463	-	-	32,338	109,463	-	100%
258 Human Rights Federal Grant	231,592	45,493	45,493	14,659	-	186,099	20%
264 COVID-19 Response	2,304,858	505,696	505,696	-	1,816,931	(17,768)	101%
265 Local Road & Bridge Grant	2,975,480	778,207	778,207	80,354	197,273	2,000,000	33%
266 MVH Restricted Fund	3,226,587	31,279	31,279	5,161	592,143	2,603,165	19%
273 Morris PAC / Palais Royale Marketing	29,984	-	-	-	9,984	20,000	33%
274 Morris PAC / Self-Promotion	115,000	-	-	-	-	115,000	0%
280 Police Block Grants	-	-	-	-	-	-	0%
289 HAZMAT	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	92,300	(1,300)	(1,300)	446	900	92,700	0%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	17,250	-	-	-	-	17,250	0%
295 COPS MORE Grant	69,433	-	-	145,200	29,433	40,000	42%
299 Police Federal Drug Enforcement	28,500	-	-	-	-	28,500	0%
404 County Option Income Tax	14,936,396	1,098,936	1,098,936	1,716,508	1,562,664	12,274,796	18%
408 Economic Development Income Tax	16,682,960	695,459	695,459	921,977	5,917,244	10,070,257	40%
410 Urban Development Action Grant	24,000	6,000	6,000	10,000	-	18,000	25%
655 Project ReLeaf	634,287	45,025	45,025	28,761	-	589,262	7%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
731 Bowman Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	498,560	11,287	11,287	-	41,861	445,412	11%
Total Special Revenue Funds	98,551,675	8,692,608	8,692,608	7,481,518	17,700,078	72,158,990	27%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,189,193	580,058	580,058	576,833	-	609,136	49%
350 2018 Fire Station #9 Bond Debt Service	345,307	175,941	175,941	173,866	-	169,366	51%
672 Century Center Energy Conservation Debt Svc	406,711	-	-	-	-	406,711	0%
752 South Bend Redevelopment Authority	2,858,669	-	-	-	-	2,858,669	0%
755 South Bend Building Corporation	2,307,705	-	-	-	-	2,307,705	0%
756 2015 Smart Streets Bond Debt Service	1,712,819	-	-	-	-	1,712,819	0%
757 2015 Parks Bond Debt Service	374,382	-	-	-	-	374,382	0%
760 2017 Eddy Street Commons Bond Debt Service	1,710,875	-	-	-	-	1,710,875	0%
Total Debt Service Funds	10,905,661	755,998	755,998	750,698	-	10,149,663	7%

City of South Bend
Monthly Fund Financials
Expenditure Summary
January 31, 2021

	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287	3,686,776	561,345	561,345	405,741	1,790,702	1,334,729	64%
401	30,000	-	-	-	-	30,000	0%
406	397,118	28,103	28,103	82,580	1,419	367,596	7%
407	262,145	21,850	21,850	20,837	-	240,295	8%
412	747,059	6,587	6,587	11,933	290,472	450,000	40%
416	51,625	-	-	81,282	1,625	50,000	3%
450	35,000	-	-	34,160	-	35,000	0%
451	-	-	-	-	-	-	0%
453	-	-	-	-	-	-	0%
471	5,459,738	66,580	66,580	108,860	4,023,638	1,369,520	75%
750	-	-	-	337,998	-	-	0%
759	25,681	-	-	215,224	-	25,681	0%
Total Capital Funds	10,695,142	684,465	684,465	1,298,615	6,107,856	3,902,821	64%
Enterprise Funds							
288	707,215	607,079	607,079	12,128	-	100,136	86%
600	1,683,808	166,103	166,103	147,386	53,869	1,463,836	13%
601	1,240,895	103,939	103,939	368,273	36,282	1,100,674	11%
610	6,539,740	412,061	412,061	565,035	950,071	5,177,608	21%
611	1,440,255	161,823	161,823	185,051	375,000	903,432	37%
620	22,233,330	1,976,533	1,976,533	1,733,145	758,297	19,498,500	12%
622	6,264,442	128,880	128,880	29,304	648,162	5,487,400	12%
624	17,381	1,138	1,138	2,189	-	16,243	7%
625	1,535,817	2	2	2,868	-	1,535,815	0%
626	20,000	1,251	1,251	-	-	18,749	6%
629	41,884	2,624	2,624	4,934	-	39,260	6%
640	662,402	49,434	49,434	72,887	10,673	602,295	9%
641	46,284,962	3,454,389	3,454,389	2,100,662	3,867,943	38,962,631	16%
642	13,278,180	38,486	38,486	361,864	7,014,214	6,225,480	53%
643	75,112	5,000	5,000	9,459	-	70,112	7%
649	7,694,771	-	-	1,100	-	7,694,771	0%
653	-	-	-	-	-	-	0%
654	5,578	585	585	685	-	4,993	10%
667	1,789,594	23,535	23,535	19,426	417,911	1,348,148	25%
670	4,233,454	185,124	185,124	318,926	17,231	4,031,099	5%
671	-	-	-	-	-	-	0%
Total Enterprise Funds	115,748,820	7,317,986	7,317,986	5,935,322	14,149,652	94,281,182	19%
Internal Service Funds							
222	8,855,897	567,844	567,844	587,907	7,301	8,280,753	6%
224	128,212	-	-	523,750	92,640	35,572	72%
226	4,792,282	129,977	129,977	523,750	374,843	4,287,462	11%
278	50,000	-	-	-	-	50,000	0%
279	10,431,838	677,216	677,216	748,388	2,223,095	7,531,528	28%
711	18,740,402	837,113	837,113	1,546,127	1,034,199	16,869,089	10%
713	55,000	13,632	13,632	-	-	41,368	25%
714	253,846	7,250	7,250	7,236	-	246,596	3%
Total Internal Service Funds	43,307,478	2,233,031	2,233,031	3,937,157	3,732,078	37,342,368	14%
Trust & Agency Funds							
701	4,496,259	346,209	346,209	359,412	3,500	4,146,550	8%
702	6,057,740	515,145	515,145	513,423	3,500	5,539,095	9%
Total Trust & Agency Funds	10,553,999	861,354	861,354	872,835	7,000	9,685,645	8%
Total City Controlled Funds	364,068,530	26,180,730	26,180,730	25,581,767	42,477,395	295,410,404	19%

City of South Bend
Monthly Fund Financials
Expenditure Summary
January 31, 2021

	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*	
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324	TIF - River West Development Area (Airport)	21,676,693	4,666,480	4,666,480	5,137,847	2,894,698	14,115,516	35%
422	TIF - West Washington	358,843	-	-	-	250,822	108,021	70%
429	TIF - River East Development Area (NE Dev)	2,543,733	68,946	68,946	516,749	2,313,241	161,546	94%
430	TIF - Southside Development #1	5,018,516	174,680	174,680	30,337	577,003	4,266,833	15%
435	TIF - Douglas Road	90,283	-	-	14,050	16,108	74,175	18%
436	TIF - River East Residential (NE Res)	4,700,501	1,981,000	1,981,000	1,885,125	-	2,719,501	42%
	Total Tax Increment Financing Funds	34,388,569	6,891,106	6,891,106	7,584,107	6,051,871	21,445,592	38%
Redevelopment Funds								
433	Redevelopment General	563,297	23,995	23,995	41,850	134,801	404,500	28%
439	Certified Technology Park	-	-	-	-	-	-	0%
452	2018 TIF Park Bond Capital	2,578,007	30,228	30,228	28,484	2,410,731	137,048	95%
454	Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
	Total Redevelopment Funds	3,141,303	54,223	54,223	70,334	2,545,532	541,548	83%
Debt Service Funds								
315	Airport 2003 Debt Reserve	40,000	937	937	1,773	-	39,063	2%
328	SBCDA 2003 Debt Reserve	50,000	1,567	1,567	2,964	-	48,433	3%
351	2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352	2019 South Shore Double Tracking Debt Service	1,027,750	-	-	-	-	1,027,750	0%
353	2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
	Total Debt Service Funds	1,117,750	2,504	2,504	4,737	-	1,115,246	0%
	Total Redevelopment Commission Funds	38,647,622	6,947,833	6,947,833	7,659,178	8,597,403	23,102,386	40%
	Grand Total	402,716,152	33,128,564	33,128,564	33,240,945	51,074,798	318,512,790	21%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: January 31, 2021

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	-	-	-	-	-	-	-	-	50,060,205	0%
TIF Districts	-	-	-	-	-	-	-	-	-	-	-	-	-	27,016,823	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	77,077,028	0%
Local Income Tax															
LIT Certified Shares	1,076,071	-	-	-	-	-	-	-	-	-	-	-	1,076,071	11,378,106	9%
LIT for Economic Development	1,059,543	-	-	-	-	-	-	-	-	-	-	-	1,059,543	11,040,237	10%
LIT for Public Safety	757,860	-	-	-	-	-	-	-	-	-	-	-	757,860	7,999,276	9%
LIT for Redevelopment	92	-	-	-	-	-	-	-	-	-	-	-	92	8,007	1%
Sub Total	2,893,565	-	-	-	-	-	-	-	-	-	-	-	2,893,565	30,425,626	10%
Total Taxes	2,893,565	-	-	-	-	-	-	-	-	-	-	-	2,893,565	107,502,654	3%
Intergovernmental Revenue															
St Joseph County (Remitted by)															
Auto Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	3,691,887	0%
Commercial Vehicle Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	838,010	0%
Hotel Motel Tax	540,187	-	-	-	-	-	-	-	-	-	-	-	540,187	1,255,937	43%
Sub Total	540,187	-	-	-	-	-	-	-	-	-	-	-	540,187	5,785,834	9%
State Shared Revenue															
Liquor Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	0%
Liquor Gallonage Tax	65,691	-	-	-	-	-	-	-	-	-	-	-	65,691	229,407	29%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	288,334	0%
Gasoline Tax	468,382	-	-	-	-	-	-	-	-	-	-	-	468,382	5,621,962	8%
Wheel Tax	140,003	-	-	-	-	-	-	-	-	-	-	-	140,003	2,000,000	7%
State Pension Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	10,591,094	0%
Sub Total	674,076	-	-	-	-	-	-	-	-	-	-	-	674,076	18,810,797	4%
Grants															
Federal Grants	33,327	-	-	-	-	-	-	-	-	-	-	-	33,327	12,866,311	0%
State Grants	23,785	-	-	-	-	-	-	-	-	-	-	-	23,785	177,238	13%
Sub Total	57,112	-	-	-	-	-	-	-	-	-	-	-	57,112	13,043,549	0%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	68,550	0%
Federal Seized Drug	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
State Seized Drug	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	133,550	0%
Total Intergovernmental Revenue	1,271,375	-	-	-	-	-	-	-	-	-	-	-	1,271,375	37,773,730	3%
Licenses & Permits															
Business															
Business Licenses	12,517	-	-	-	-	-	-	-	-	-	-	-	12,517	104,025	12%
Taxi Cab Licensing	21	-	-	-	-	-	-	-	-	-	-	-	21	2,700	1%
Sub Total	12,538	-	-	-	-	-	-	-	-	-	-	-	12,538	106,725	12%
Nonbusiness															
Lawn Parking	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Engineering	3,150	-	-	-	-	-	-	-	-	-	-	-	3,150	127,000	2%
Right-of-Way Closures	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Fire Dept-Building Plan Review	706	-	-	-	-	-	-	-	-	-	-	-	706	24,000	3%
Building Department	124,091	-	-	-	-	-	-	-	-	-	-	-	124,091	1,772,552	7%
SBARC - Pet Licenses	2,820	-	-	-	-	-	-	-	-	-	-	-	2,820	31,200	9%
Sub Total	130,767	-	-	-	-	-	-	-	-	-	-	-	130,767	1,967,752	7%
Total Licenses & Permits	143,305	-	-	-	-	-	-	-	-	-	-	-	143,305	2,074,477	7%

City of South Bend
Revenue by Type Report

Period Ending: January 31, 2021

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	4,100	0%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Blueprints/Copies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Historic Preserv Certificate of Approval	60	-	-	-	-	-	-	-	-	-	-	-	60	1,920	3%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	60	-	-	-	-	-	-	-	-	-	-	-	60	7,220	1%
Public Safety															
Accident Report Copies	5,986	-	-	-	-	-	-	-	-	-	-	-	5,986	89,000	7%
Gun Permit Applications	6,641	-	-	-	-	-	-	-	-	-	-	-	6,641	45,000	15%
Traffic Signal Maintenance	13,457	-	-	-	-	-	-	-	-	-	-	-	13,457	224,670	6%
ND Special Event Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	0%
Regional Academy Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
River Rescue School Tuition	31,850	-	-	-	-	-	-	-	-	-	-	-	31,850	90,000	35%
Fire Training Center Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Emergency Medical Service	218,556	-	-	-	-	-	-	-	-	-	-	-	218,556	3,000,000	7%
Medicaid Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	443,000	0%
EMS for County	-	-	-	-	-	-	-	-	-	-	-	-	-	1,837,850	0%
Hazmat Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Crime Lab Services	813	-	-	-	-	-	-	-	-	-	-	-	813	-	NA
EMS Late Payment Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	277,303	-	-	-	-	-	-	-	-	-	-	-	277,303	5,960,020	5%
Highways & Streets															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	0%
Culture & Recreation															
Morris Performing Arts Center	1,293	-	-	-	-	-	-	-	-	-	-	-	1,293	835,000	0%
Palais Royale Ballroom	14,903	-	-	-	-	-	-	-	-	-	-	-	14,903	150,400	10%
Parks & Recreation	197,197	-	-	-	-	-	-	-	-	-	-	-	197,197	2,881,450	7%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Century Center	15,521	-	-	-	-	-	-	-	-	-	-	-	15,521	2,650,000	1%
Sub Total	228,914	-	-	-	-	-	-	-	-	-	-	-	228,914	6,546,850	3%
Health - Animal Care & Control															
Pet Impound Reclaim Fee	210	-	-	-	-	-	-	-	-	-	-	-	210	6,300	3%
Pet Adoption Fees	1,386	-	-	-	-	-	-	-	-	-	-	-	1,386	32,000	4%
Pick Up Fees	40	-	-	-	-	-	-	-	-	-	-	-	40	550	7%
Pet Micro Chipping	300	-	-	-	-	-	-	-	-	-	-	-	300	3,325	9%
Vet Expenses	190	-	-	-	-	-	-	-	-	-	-	-	190	2,025	9%
Pet Euthanasia	20	-	-	-	-	-	-	-	-	-	-	-	20	-	NA
Animal Surrenders	460	-	-	-	-	-	-	-	-	-	-	-	460	8,000	6%
Cremation	348	-	-	-	-	-	-	-	-	-	-	-	348	525	66%
Rabies Specimin Prep	-	-	-	-	-	-	-	-	-	-	-	-	-	525	0%
Sub Total	2,954	-	-	-	-	-	-	-	-	-	-	-	2,954	53,250	6%

City of South Bend
Revenue by Type Report

Period Ending: January 31, 2021

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Other															
DCI Staff Contracts	6,500	-	-	-	-	-	-	-	-	-	-	-	6,500	840,146	1%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Parking-Garages	102,331	-	-	-	-	-	-	-	-	-	-	-	102,331	900,000	11%
Parking-Century Center	1,280	-	-	-	-	-	-	-	-	-	-	-	1,280	100,000	1%
Central Services-Internal Customers	498,636	-	-	-	-	-	-	-	-	-	-	-	498,636	7,931,504	6%
Central Services-External Customers	18,366	-	-	-	-	-	-	-	-	-	-	-	18,366	674,199	3%
Employee & Employer Assessments	1,350,100	-	-	-	-	-	-	-	-	-	-	-	1,350,100	16,280,231	8%
Sub Total	1,977,212	-	-	-	-	-	-	-	-	-	-	-	1,977,212	26,761,080	7%
Sanitation															
Trash Collection/Residential	566,808	-	-	-	-	-	-	-	-	-	-	-	566,808	4,458,200	13%
Trash Collection/Commercial	12,966	-	-	-	-	-	-	-	-	-	-	-	12,966	92,987	14%
Trash Collection/Apt 2 Units	4,648	-	-	-	-	-	-	-	-	-	-	-	4,648	44,200	11%
Trash Collection/Apt 3 Units	2,329	-	-	-	-	-	-	-	-	-	-	-	2,329	21,100	11%
Trash Collection/Apt 4 Units	2,485	-	-	-	-	-	-	-	-	-	-	-	2,485	24,000	10%
Trash Collection/Seniors	17,551	-	-	-	-	-	-	-	-	-	-	-	17,551	340,000	5%
Trash Collection/Special Pickup	2,700	-	-	-	-	-	-	-	-	-	-	-	2,700	32,000	8%
Trash Collection/Yard Waste Pickup	-	-	-	-	-	-	-	-	-	-	-	-	-	250	0%
Trash Collection/Interdepartmental	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc/Additional Trash Totes	15,049	-	-	-	-	-	-	-	-	-	-	-	15,049	162,000	9%
Misc/Return Trip Customer Error	2,525	-	-	-	-	-	-	-	-	-	-	-	2,525	5,000	51%
Misc/Contamination Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Misc/Tote Replacement Fee	400	-	-	-	-	-	-	-	-	-	-	-	400	3,000	13%
Misc/Trash Start Fee	5,104	-	-	-	-	-	-	-	-	-	-	-	5,104	48,000	11%
Misc/Yard Waste Totes	-	-	-	-	-	-	-	-	-	-	-	-	-	260,000	0%
Sub Total	632,564	-	-	-	-	-	-	-	-	-	-	-	632,564	5,506,237	11%
Utilities - Water															
Metered Sales/Residential	899,835	-	-	-	-	-	-	-	-	-	-	-	899,835	7,807,505	12%
Metered Sales/Commercial	245,452	-	-	-	-	-	-	-	-	-	-	-	245,452	2,536,515	10%
Metered Sales/Industrial	35,083	-	-	-	-	-	-	-	-	-	-	-	35,083	485,540	7%
Metered Sales/Multi Family	131,843	-	-	-	-	-	-	-	-	-	-	-	131,843	1,211,773	11%
Bulk Sales/Olive St	29	-	-	-	-	-	-	-	-	-	-	-	29	7,000	0%
Metered Sales/Institution	13,811	-	-	-	-	-	-	-	-	-	-	-	13,811	131,355	11%
Public Fire Protection	256,006	-	-	-	-	-	-	-	-	-	-	-	256,006	2,553,185	10%
Private Fire Protection	(2,112)	-	-	-	-	-	-	-	-	-	-	-	(2,112)	480,120	0%
Sales to Public Authorities	39,481	-	-	-	-	-	-	-	-	-	-	-	39,481	282,805	14%
Irrigation Sales	14,502	-	-	-	-	-	-	-	-	-	-	-	14,502	1,354,840	1%
Interdepartmental Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	187,000	0%
Other Water/Misc Service	18,645	-	-	-	-	-	-	-	-	-	-	-	18,645	465,500	4%
Backflow Prevention Insp.	17,675	-	-	-	-	-	-	-	-	-	-	-	17,675	159,200	11%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	1,350	-	-	-	-	-	-	-	-	-	-	-	1,350	16,200	8%
Revenue From Cut Off Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Penalties (Forfeit Disc.)	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	0%
Water Leak Insurance	119,606	-	-	-	-	-	-	-	-	-	-	-	119,606	1,041,115	11%
System Development Fee	444	-	-	-	-	-	-	-	-	-	-	-	444	210,000	0%
Sub Total	1,791,649	-	-	-	-	-	-	-	-	-	-	-	1,791,649	18,978,653	9%

City of South Bend
Revenue by Type Report

Period Ending: January 31, 2021

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Sewage															
Metered Sales/Residential	2,306,914	-	-	-	-	-	-	-	-	-	-	-	2,306,914	19,086,367	12%
Metered Sales/Commercial	722,542	-	-	-	-	-	-	-	-	-	-	-	722,542	7,285,095	10%
Metered Sales/Industrial	364,003	-	-	-	-	-	-	-	-	-	-	-	364,003	5,194,000	7%
Metered Sales/Multi Family	297,204	-	-	-	-	-	-	-	-	-	-	-	297,204	3,031,160	10%
Metered Sales/Institution	32,407	-	-	-	-	-	-	-	-	-	-	-	32,407	288,120	11%
Sales to Public Authority	90,872	-	-	-	-	-	-	-	-	-	-	-	90,872	1,081,410	8%
Interdepartmental Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	194,545	0%
Whisl Meter/New Carlisle	22,739	-	-	-	-	-	-	-	-	-	-	-	22,739	245,857	9%
Penalties (Forfeit Disc.)	-	-	-	-	-	-	-	-	-	-	-	-	-	327,195	0%
Dumping Fees	3,903	-	-	-	-	-	-	-	-	-	-	-	3,903	22,116	18%
Organic Resources	16,991	-	-	-	-	-	-	-	-	-	-	-	16,991	59,780	28%
Laboratory Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Discharge Permit Fees	3,500	-	-	-	-	-	-	-	-	-	-	-	3,500	5,500	64%
System Development Fee	1,069	-	-	-	-	-	-	-	-	-	-	-	1,069	294,000	0%
Sewer Repair Insurance	65,905	-	-	-	-	-	-	-	-	-	-	-	65,905	579,500	11%
Sewer Repair Deductible	10,271	-	-	-	-	-	-	-	-	-	-	-	10,271	65,605	16%
Misc Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	194,040	0%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Disconnect Program Fee	10,729	-	-	-	-	-	-	-	-	-	-	-	10,729	-	NA
Storm Water Fees	117,908	-	-	-	-	-	-	-	-	-	-	-	117,908	1,013,477	12%
Storm Water Fees/Interdepartmental	-	-	-	-	-	-	-	-	-	-	-	-	-	7,200	0%
Organic Resources-Mulch/Compost	35	-	-	-	-	-	-	-	-	-	-	-	35	51,940	0%
Clean Air/ReLeaf	51,483	-	-	-	-	-	-	-	-	-	-	-	51,483	451,610	11%
Sub Total	4,118,473	-	-	-	-	-	-	-	-	-	-	-	4,118,473	39,525,017	10%
Total Charges for Services	9,029,129	-	-	-	-	-	-	-	-	-	-	-	9,029,129	103,346,327	9%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	0%
Bad Checks Fines	11	-	-	-	-	-	-	-	-	-	-	-	11	725	2%
Credit Reports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Court Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Plan Commission Application Fee	250	-	-	-	-	-	-	-	-	-	-	-	250	18,480	1%
Zoning Appeals Application Fee	650	-	-	-	-	-	-	-	-	-	-	-	650	12,360	5%
Zoning Admin Fees	1,100	-	-	-	-	-	-	-	-	-	-	-	1,100	8,000	14%
Zoning Admin Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Tax Abatement Admin Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Test Filling Fees	50	-	-	-	-	-	-	-	-	-	-	-	50	-	NA
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Econ Develop-Job Target Penalty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	2,061	-	-	-	-	-	-	-	-	-	-	-	2,061	75,565	3%
Code Enforcement															
Vacant Bldg Registration	-	-	-	-	-	-	-	-	-	-	-	-	-	12,900	0%
Landlord Registration Fee	20	-	-	-	-	-	-	-	-	-	-	-	20	-	NA
Rental Unit Safety Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	0%
Demolition & Boarding	3,098	-	-	-	-	-	-	-	-	-	-	-	3,098	98,200	3%
Collections	449	-	-	-	-	-	-	-	-	-	-	-	449	3,600	12%
Environmental Violations	24,439	-	-	-	-	-	-	-	-	-	-	-	24,439	131,000	19%
Ordinance Violation	650	-	-	-	-	-	-	-	-	-	-	-	650	48,400	1%
Animal Ordinance Violation	19,610	-	-	-	-	-	-	-	-	-	-	-	19,610	-	NA
Forfeitures-Civil Penalties	425	-	-	-	-	-	-	-	-	-	-	-	425	121,000	0%
Sub Total	48,690	-	-	-	-	-	-	-	-	-	-	-	48,690	515,100	9%

City of South Bend
Revenue by Type Report

Period Ending: January 31, 2021

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Parking															
Street Parking Fines	2,761	-	-	-	-	-	-	-	-	-	-	-	2,761	61,300	5%
Public Safety															
False Alarms Fine	4,173	-	-	-	-	-	-	-	-	-	-	-	4,173	100,000	4%
Noise Ordinance	115	-	-	-	-	-	-	-	-	-	-	-	115	1,000	12%
Curfew Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	200	0%
Impound Towing Fees	530	-	-	-	-	-	-	-	-	-	-	-	530	10,000	5%
Sub Total	4,818	-	-	-	-	-	-	-	-	-	-	-	4,818	111,200	4%
Total Fines, Forfeitures, & Fees	58,330	-	-	-	-	-	-	-	-	-	-	-	58,330	763,165	8%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	51,848	-	-	-	-	-	-	-	-	-	-	-	51,848	494,316	10%
Sale of Scrap Metal	3,876	-	-	-	-	-	-	-	-	-	-	-	3,876	23,442	17%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	88,057	0%
Bosch Principal Income	-	-	-	-	-	-	-	-	-	-	-	-	-	69,632	0%
Bosch Interest Income IDFA	-	-	-	-	-	-	-	-	-	-	-	-	-	2,379	0%
CDBG Loans/Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
CDBG Loans/Interest on Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
CDBG Loans/Invest Gain/Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Origination Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	7,000	0%
Loan Servicing Fees	8,703	-	-	-	-	-	-	-	-	-	-	-	8,703	17,000	51%
Sub Total	64,427	-	-	-	-	-	-	-	-	-	-	-	64,427	701,826	9%
Bank Account Interest	247,262	-	-	-	-	-	-	-	-	-	-	-	247,262	2,401,017	10%
Rental of Property	2,047	-	-	-	-	-	-	-	-	-	-	-	2,047	61,387	3%
Donations	548,608	-	-	-	-	-	-	-	-	-	-	-	548,608	3,759,306	15%
3rd Party Revenue															
Cable TV Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	700,000	0%
AT&T Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	135,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	835,000	0%
Total Other Income	862,344	-	-	-	-	-	-	-	-	-	-	-	862,344	7,758,536	11%
Reimbursements															
Outside															
Miscellaneous Reimbursements	645	-	-	-	-	-	-	-	-	-	-	-	645	20,250	3%
Insurance Claim	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	0%
IT Services	6,471	-	-	-	-	-	-	-	-	-	-	-	6,471	77,647	8%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800	0%
Lampost Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Office Depot Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	75	-	-	-	-	-	-	-	-	-	-	-	75	-	NA
Salary/Overtime Reimb	2,574	-	-	-	-	-	-	-	-	-	-	-	2,574	387,000	1%
Diesel Tax Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Pharmacy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	375,000	0%
Beck's Lake Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
EPA Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	9,764	-	-	-	-	-	-	-	-	-	-	-	9,764	996,697	1%

City of South Bend
Revenue by Type Report

Period Ending: January 31, 2021

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Departmental															
Misc Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Electric Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Natural Gas Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewer Cut/Repair for Water Works	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	9,764	-	-	-	-	-	-	-	-	-	-	-	9,764	996,697	1%
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000	0%
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Property	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	100,000	1%
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Sub Total	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	123,000	1%
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	6,435,249	-	-	-	-	-	-	-	-	-	-	-	6,435,249	46,067,278	14%
PILOT	512,861	-	-	-	-	-	-	-	-	-	-	-	512,861	6,154,321	8%
Administration Cost Allocation	696,661	-	-	-	-	-	-	-	-	-	-	-	696,661	8,360,075	8%
IT Cost Allocation	760,815	-	-	-	-	-	-	-	-	-	-	-	760,815	9,129,846	8%
Liability Insurance Allocation	272,054	-	-	-	-	-	-	-	-	-	-	-	272,054	3,265,000	8%
Payroll Cost Allocation	206,352	-	-	-	-	-	-	-	-	-	-	-	206,352	2,506,180	8%
Facilities Management Allocation	10,818	-	-	-	-	-	-	-	-	-	-	-	10,818	129,585	8%
Utility Customer Service Mgmt Allocatio	147,022	-	-	-	-	-	-	-	-	-	-	-	147,022	1,764,231	8%
Sub Total	9,041,832	-	-	-	-	-	-	-	-	-	-	-	9,041,832	77,376,516	12%
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Refunds															
Refunds	273	-	-	-	-	-	-	-	-	-	-	-	273	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Sub Total	273	-	-	-	-	-	-	-	-	-	-	-	273	10,000	3%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	6,000	-	-	-	-	-	-	-	-	-	-	-	6,000	451,038	1%
Interfund Loan - Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	66,291	0%
Other Loan - Principal Income	429	-	-	-	-	-	-	-	-	-	-	-	429	10,000	4%
Sub Total	6,429	-	-	-	-	-	-	-	-	-	-	-	6,429	527,329	1%
Total Other Sources	9,049,534	-	-	-	-	-	-	-	-	-	-	-	9,049,534	78,036,845	12%
Revenue Total	23,317,346	-	-	-	-	-	-	-	-	-	-	-	23,317,346	338,252,431	7%

City of South Bend
Expenditures by Activity

Period Ending: January 31, 2021

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	73,215	-	-	-	-	-	-	-	-	-	-	-	73,215	1,006,485	7%
Community Initiatives	101	14,825	-	-	-	-	-	-	-	-	-	-	-	14,825	1,290,881	1%
Clerk	101	52,635	-	-	-	-	-	-	-	-	-	-	-	52,635	668,839	8%
Common Council	101	27,616	-	-	-	-	-	-	-	-	-	-	-	27,616	737,921	4%
General City	101	-	-	-	-	-	-	-	-	-	-	-	-	-	43,000	0%
Controller' Office	101	162,116	-	-	-	-	-	-	-	-	-	-	-	162,116	2,309,428	7%
Human Resources	101	55,358	-	-	-	-	-	-	-	-	-	-	-	55,358	734,444	8%
Diversity & Inclusion	101	31,137	-	-	-	-	-	-	-	-	-	-	-	31,137	700,014	4%
Human Rights	101	19,745	-	-	-	-	-	-	-	-	-	-	-	19,745	438,995	4%
Legal	101	118,717	-	-	-	-	-	-	-	-	-	-	-	118,717	1,559,166	8%
Sub Total		555,364	-	-	-	-	-	-	-	-	-	-	-	555,364	9,489,173	6%
Public Works																
Engineering	101	262,290	-	-	-	-	-	-	-	-	-	-	-	262,290	3,516,584	7%
Office of Sustainability	101	1,677	-	-	-	-	-	-	-	-	-	-	-	1,677	226,136	1%
AmeriCorps Grant Program	101	22,699	-	-	-	-	-	-	-	-	-	-	-	22,699	431,824	5%
Sub Total		286,666	-	-	-	-	-	-	-	-	-	-	-	286,666	4,174,544	7%
Public Safety																
Police	101	2,463,331	-	-	-	-	-	-	-	-	-	-	-	2,463,331	30,712,105	8%
Crime Lab	101	54,445	-	-	-	-	-	-	-	-	-	-	-	54,445	798,425	7%
Fire	101	2,114,952	-	-	-	-	-	-	-	-	-	-	-	2,114,952	26,552,821	8%
EMS	101	64,246	-	-	-	-	-	-	-	-	-	-	-	64,246	816,358	8%
Fire Training Center	101	2,553	-	-	-	-	-	-	-	-	-	-	-	2,553	148,000	2%
Sub Total		4,699,527	-	-	-	-	-	-	-	-	-	-	-	4,699,527	59,027,708	8%
Arts & Culture																
Morris PAC	101	76,560	-	-	-	-	-	-	-	-	-	-	-	76,560	1,388,573	6%
Palais Royale	101	17,172	-	-	-	-	-	-	-	-	-	-	-	17,172	225,756	8%
Sub Total		93,731	-	-	-	-	-	-	-	-	-	-	-	93,731	1,614,330	6%
Total General Fund		5,635,288	-	-	-	-	-	-	-	-	-	-	-	5,635,288	74,305,755	8%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	137,889	-	-	-	-	-	-	-	-	-	-	-	137,889	1,601,596	9%
Park Maintenance	201	547,125	-	-	-	-	-	-	-	-	-	-	-	547,125	7,278,444	8%
Golf Courses	201	106,682	-	-	-	-	-	-	-	-	-	-	-	106,682	1,539,486	7%
Recreation	201	288,470	-	-	-	-	-	-	-	-	-	-	-	288,470	2,954,292	10%
Marketing & Events	201	66,132	-	-	-	-	-	-	-	-	-	-	-	66,132	1,134,983	6%
Park Projects & Capital	201	9,616	-	-	-	-	-	-	-	-	-	-	-	9,616	89,131	11%
Potawatomi Zoo	201	350,161	-	-	-	-	-	-	-	-	-	-	-	350,161	701,965	50%
Park Debt	201	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	29,984	0%
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	115,000	0%
Coveleski Stadium Capital	401	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Morris PAC Improvement	416	-	-	-	-	-	-	-	-	-	-	-	-	-	51,625	0%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
City Cemetery	730	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Bowman Cemetery	731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		1,506,076	-	-	-	-	-	-	-	-	-	-	-	1,506,076	15,566,506	10%

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	332	-	-	-	-	-	-	-	-	-	-	-	332	13,962	2%
Parking General Operations	601	78,489	-	-	-	-	-	-	-	-	-	-	-	78,489	573,152	14%
Main Street Garage	601	6,826	-	-	-	-	-	-	-	-	-	-	-	6,826	234,971	3%
Leighton Plaza Garage	601	11,792	-	-	-	-	-	-	-	-	-	-	-	11,792	238,578	5%
Wayne Street Garage	601	6,499	-	-	-	-	-	-	-	-	-	-	-	6,499	180,232	4%
Eddy St Commons Garage	601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		103,939	-	-	-	-	-	-	-	-	-	-	-	103,939	1,240,895	8%
Century Center																
Century Center Operations	670	185,124	-	-	-	-	-	-	-	-	-	-	-	185,124	4,233,454	4%
Century Center Capital	671	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Century Center Energy Saving	672	-	-	-	-	-	-	-	-	-	-	-	-	-	406,711	0%
Sub Total		185,124	-	-	-	-	-	-	-	-	-	-	-	185,124	4,640,165	4%
Total Venues, Parks & Arts		1,795,139	-	-	-	-	-	-	-	-	-	-	-	1,795,139	21,447,566	8%

Public Safety																
Police Department																
Police Seizures	216	19,260	-	-	-	-	-	-	-	-	-	-	-	19,260	97,043	20%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Law Enforcement Education	220	148,048	-	-	-	-	-	-	-	-	-	-	-	148,048	332,330	45%
Public Safety LOIT - Police	249	347,023	-	-	-	-	-	-	-	-	-	-	-	347,023	4,737,560	7%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	17,250	0%
COPS More Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	69,433	0%
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	28,500	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		514,331	-	-	-	-	-	-	-	-	-	-	-	514,331	5,333,116	10%
Fire Department																
Public Safety LOIT - Fire	249	328,355	-	-	-	-	-	-	-	-	-	-	-	328,355	4,880,453	7%
Fire Department Capital	287	561,345	-	-	-	-	-	-	-	-	-	-	-	561,345	3,686,776	15%
EMS Operating Fund	288	607,079	-	-	-	-	-	-	-	-	-	-	-	607,079	707,215	86%
Hazmat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
River Rescue	291	(1,300)	-	-	-	-	-	-	-	-	-	-	-	(1,300)	92,300	-1%
Sub Total		1,495,479	-	-	-	-	-	-	-	-	-	-	-	1,495,479	9,376,744	16%
Total Public Safety		2,009,810	-	-	-	-	-	-	-	-	-	-	-	2,009,810	14,709,860	14%

Public Works																
Streets																
Motor Vehicle Highway	202	1,909,790	-	-	-	-	-	-	-	-	-	-	-	1,909,790	10,899,515	18%
Local Roads & Streets	251	369,450	-	-	-	-	-	-	-	-	-	-	-	369,450	4,629,250	8%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	109,463	0%
Local Road & Bridge Grant	265	778,207	-	-	-	-	-	-	-	-	-	-	-	778,207	2,975,480	26%
MVH Restricted Fund	266	31,279	-	-	-	-	-	-	-	-	-	-	-	31,279	3,226,587	1%
Major Moves	412	6,587	-	-	-	-	-	-	-	-	-	-	-	6,587	747,059	1%
Project ReLeaf	655	45,025	-	-	-	-	-	-	-	-	-	-	-	45,025	634,287	7%
Sub Total		3,140,338	-	-	-	-	-	-	-	-	-	-	-	3,140,338	23,221,641	14%
Solid Waste																
Solid Waste Operations	610	412,061	-	-	-	-	-	-	-	-	-	-	-	412,061	6,539,740	6%
Solid Waste Capital	611	161,823	-	-	-	-	-	-	-	-	-	-	-	161,823	1,440,255	11%
Sub Total		573,884	-	-	-	-	-	-	-	-	-	-	-	573,884	7,979,995	7%

City of South Bend
Expenditures by Activity

Period Ending: January 31, 2021

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Water Works																
Water Works Operations	620	1,976,533	-	-	-	-	-	-	-	-	-	-	-	1,976,533	22,233,330	9%
Water Works Capital	622	128,880	-	-	-	-	-	-	-	-	-	-	-	128,880	6,264,442	2%
Water Works Deposit	624	1,138	-	-	-	-	-	-	-	-	-	-	-	1,138	17,381	7%
Water Works Sinking (Debt Service)	625	2	-	-	-	-	-	-	-	-	-	-	-	2	1,535,817	0%
Water Works Bond Reserve	626	1,251	-	-	-	-	-	-	-	-	-	-	-	1,251	20,000	6%
Water Works Reserve Oper & Maint	629	2,624	-	-	-	-	-	-	-	-	-	-	-	2,624	41,884	6%
Sub Total		2,110,429	-	-	-	-	-	-	-	-	-	-	-	2,110,429	30,112,854	7%
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	49,434	-	-	-	-	-	-	-	-	-	-	-	49,434	662,402	7%
Sewer Division	641	638,176	-	-	-	-	-	-	-	-	-	-	-	638,176	8,765,680	7%
Concrete Crew	641	40,163	-	-	-	-	-	-	-	-	-	-	-	40,163	514,138	8%
Wastewater Operations	641	2,594,127	-	-	-	-	-	-	-	-	-	-	-	2,594,127	35,487,470	7%
Organic Resources	641	181,923	-	-	-	-	-	-	-	-	-	-	-	181,923	1,517,674	12%
Sewage Works Capital	642	38,486	-	-	-	-	-	-	-	-	-	-	-	38,486	13,278,180	0%
Sewage Works Reserve Oper & Maint	643	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	75,112	7%
Sewage Works Sinking (Debt Service)	649	-	-	-	-	-	-	-	-	-	-	-	-	-	7,694,771	0%
Sewage Works Customer Deposit	654	585	-	-	-	-	-	-	-	-	-	-	-	585	5,578	10%
Sub Total		3,547,894	-	-	-	-	-	-	-	-	-	-	-	3,547,894	68,001,005	5%
Storm Water Fees																
Storm Sewer Fund	667	23,535	-	-	-	-	-	-	-	-	-	-	-	23,535	1,789,594	1%
Sub Total		23,535	-	-	-	-	-	-	-	-	-	-	-	23,535	1,789,594	1%
Total Public Works		9,396,080	-	-	-	-	-	-	-	-	-	-	-	9,396,080	131,105,089	7%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	9,540	-	-	-	-	-	-	-	-	-	-	-	9,540	59,671	16%
State Grant	210	-	-	-	-	-	-	-	-	-	-	-	-	-	84,517	0%
DCI Operating	211	257,023	-	-	-	-	-	-	-	-	-	-	-	257,023	4,105,558	6%
DCI Grants	212	164,339	-	-	-	-	-	-	-	-	-	-	-	164,339	6,008,550	3%
UDAG	410	6,000	-	-	-	-	-	-	-	-	-	-	-	6,000	24,000	25%
Total Dept of Community Investment		436,902	-	-	-	-	-	-	-	-	-	-	-	436,902	10,282,296	4%
Code Enforcement																
Unsafe Building	219	11,653	-	-	-	-	-	-	-	-	-	-	-	11,653	113,805	10%
Rental Units Regulation	221	14,919	-	-	-	-	-	-	-	-	-	-	-	14,919	368,577	4%
Neighborhood Code Enforcement	230	190,533	-	-	-	-	-	-	-	-	-	-	-	190,533	2,496,463	8%
Animal Care & Control	230	46,225	-	-	-	-	-	-	-	-	-	-	-	46,225	584,354	8%
NEAT Crew	230	68,401	-	-	-	-	-	-	-	-	-	-	-	68,401	1,009,609	7%
Total Code Enforcement		331,730	-	-	-	-	-	-	-	-	-	-	-	331,730	4,572,807	7%
Building Department																
Building Dept Operations	600	145,412	-	-	-	-	-	-	-	-	-	-	-	145,412	1,659,946	9%
Total Building Department		145,412	-	-	-	-	-	-	-	-	-	-	-	145,412	1,659,946	9%
Liability Insurance																
Safety & Risk Management	226	2,348	-	-	-	-	-	-	-	-	-	-	-	2,348	67,374	3%
Business Insurance	226	26,242	-	-	-	-	-	-	-	-	-	-	-	26,242	895,000	3%
Liability Insurance	226	43,831	-	-	-	-	-	-	-	-	-	-	-	43,831	2,515,835	2%
Workers Compensation	226	57,343	-	-	-	-	-	-	-	-	-	-	-	57,343	1,273,753	5%
Catastrophic Events	226	213	-	-	-	-	-	-	-	-	-	-	-	213	40,321	1%
Total Liability Insurance		129,977	-	-	-	-	-	-	-	-	-	-	-	129,977	4,792,282	3%

City of South Bend
Expenditures by Activity

Period Ending: January 31, 2021

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Central Services																
Equipment Services	222	520,271	-	-	-	-	-	-	-	-	-	-	-	520,271	8,220,259	6%
Print Shop	222	835	-	-	-	-	-	-	-	-	-	-	-	835	3,340	25%
Radio Shop	222	19,443	-	-	-	-	-	-	-	-	-	-	-	19,443	268,992	7%
Building Maintenance	222	15,837	-	-	-	-	-	-	-	-	-	-	-	15,837	206,275	8%
Facilities Management	222	11,458	-	-	-	-	-	-	-	-	-	-	-	11,458	157,031	7%
Central Services Capital	224	-	-	-	-	-	-	-	-	-	-	-	-	-	128,212	0%
Total Central Services		567,844	-	-	-	-	-	-	-	-	-	-	-	567,844	8,984,109	6%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	580,058	-	-	-	-	-	-	-	-	-	-	-	580,058	1,189,193	49%
2018 Fire Station #9 Debt Service	350	175,941	-	-	-	-	-	-	-	-	-	-	-	175,941	345,307	51%
COIT	404	1,098,936	-	-	-	-	-	-	-	-	-	-	-	1,098,936	14,936,396	7%
Cumulative Capital Development	406	28,103	-	-	-	-	-	-	-	-	-	-	-	28,103	397,118	7%
Cumulative Capital Improvement	407	21,850	-	-	-	-	-	-	-	-	-	-	-	21,850	262,145	8%
EDIT	408	695,459	-	-	-	-	-	-	-	-	-	-	-	695,459	16,682,960	4%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Park Bond Capital	471	66,580	-	-	-	-	-	-	-	-	-	-	-	66,580	5,459,738	1%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	-	-	-	-	-	-	-	-	-	-	-	-	-	2,858,669	0%
South Bend Building Corporation	755	-	-	-	-	-	-	-	-	-	-	-	-	-	2,307,705	0%
2015 Smart Streets Bond Debt Service	756	-	-	-	-	-	-	-	-	-	-	-	-	-	1,712,819	0%
2015 Park Bond Debt Service	757	-	-	-	-	-	-	-	-	-	-	-	-	-	374,382	0%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	25,681	0%
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	-	-	1,710,875	0%
Total Capital & Debt Service		2,666,927	-	-	-	-	-	-	-	-	-	-	-	2,666,927	48,262,989	6%
Other																
Internal Service Funds																
IT / Innovation /311 Call Center	279	677,216	-	-	-	-	-	-	-	-	-	-	-	677,216	10,431,838	6%
Employee Benefits	711	837,113	-	-	-	-	-	-	-	-	-	-	-	837,113	18,740,402	4%
Unemployment Comp	713	13,632	-	-	-	-	-	-	-	-	-	-	-	13,632	55,000	25%
Parental Leave Fund	714	7,250	-	-	-	-	-	-	-	-	-	-	-	7,250	253,846	3%
Sub Total		1,535,210	-	-	-	-	-	-	-	-	-	-	-	1,535,210	29,481,086	5%
Miscellaneous																
Gift, Donation, Bequest	217	36,953	-	-	-	-	-	-	-	-	-	-	-	36,953	806,105	5%
Loss Recovery	227	69,630	-	-	-	-	-	-	-	-	-	-	-	69,630	69,630	100%
Human Rights Federal Grants	258	45,493	-	-	-	-	-	-	-	-	-	-	-	45,493	231,592	20%
COVID-19 Response	264	505,696	-	-	-	-	-	-	-	-	-	-	-	505,696	2,304,858	22%
Industrial Revolving Fund	754	11,287	-	-	-	-	-	-	-	-	-	-	-	11,287	498,560	2%
Sub Total		669,058	-	-	-	-	-	-	-	-	-	-	-	669,058	3,910,745	17%
Fiduciary Funds																
Fire Pension	701	346,209	-	-	-	-	-	-	-	-	-	-	-	346,209	4,496,259	8%
Police Pension	702	515,145	-	-	-	-	-	-	-	-	-	-	-	515,145	6,057,740	9%
Sub Total		861,354	-	-	-	-	-	-	-	-	-	-	-	861,354	10,553,999	8%
Total Other		3,065,622	-	-	-	-	-	-	-	-	-	-	-	3,065,622	43,945,831	7%
Total Civil City		26,180,730	-	-	-	-	-	-	-	-	-	-	-	26,180,730	364,068,530	7%

City of South Bend
Expenditures by Activity

Period Ending: January 31, 2021

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Develop Area	324	4,666,480	-	-	-	-	-	-	-	-	-	-	-	4,666,480	21,676,693	22%
TIF West Washington	422	-	-	-	-	-	-	-	-	-	-	-	-	-	358,843	0%
TIF River East Develop (NE Dev)	429	68,946	-	-	-	-	-	-	-	-	-	-	-	68,946	2,543,733	3%
TIF Southside Development #1	430	174,680	-	-	-	-	-	-	-	-	-	-	-	174,680	5,018,516	3%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	90,283	0%
TIF River East Residential (NE Res)	436	1,981,000	-	-	-	-	-	-	-	-	-	-	-	1,981,000	4,700,501	42%
Sub Total		6,891,106	-	-	-	-	-	-	-	-	-	-	-	6,891,106	34,388,569	20%
Redevelopment Funds																
Redevelopment General	433	23,995	-	-	-	-	-	-	-	-	-	-	-	23,995	563,297	4%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	30,228	-	-	-	-	-	-	-	-	-	-	-	30,228	2,578,007	1%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		54,223	-	-	-	-	-	-	-	-	-	-	-	54,223	3,141,303	2%
Debt Service Funds																
Airport 2003 Debt Reserve	315	937	-	-	-	-	-	-	-	-	-	-	-	937	40,000	2%
SBCDA 2003 Debt Reserve	328	1,567	-	-	-	-	-	-	-	-	-	-	-	1,567	50,000	3%
2019 South Shore Double Tracking	352	-	-	-	-	-	-	-	-	-	-	-	-	-	1,027,750	0%
Sub Total		2,504	-	-	-	-	-	-	-	-	-	-	-	2,504	1,117,750	0%
Total Redevelopment Funds		6,947,833	-	-	-	-	-	-	-	-	-	-	-	6,947,833	38,647,622	18%
Total Expenditures		33,128,564	-	-	-	-	-	-	-	-	-	-	-	33,128,564	402,716,152	8%

City of South Bend
Outstanding Debt

Fiscal Year 2021

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 12/31/20	2021 Additions	2021 Principal	2021 Interest	Debt at 12/31/21	2021 Total Debt Payments
Civil City Debt													
Capital Leases													
147	2016 Central Services - Print Shop Copier	2016	N/A	2020	222	Monthly	32,525	1,838	-	1,838	16	-	1,854
148	2016 Central Services - Print Shop Copier	2016	N/A	2020	222	Monthly	11,413	645	-	645	6	-	651
149	2016 Vehicle/Equip Lease No. 1	2016	N/A	2021	Various	Biannual	3,339,830	345,933	-	345,933	2,764	-	348,697
152	2016 Vehicle/Equip Lease No. 2	2016	N/A	2021	Various	Biannual	3,992,549	823,956	-	823,956	9,420	-	833,376
153	2016 Vehicle/Equip Lease Amendment No. 1	2016	N/A	2021	201	Biannual	78,808	16,243	-	16,243	186	-	16,429
154	2016 Vehicle/Equip Lease No. 3	2016	N/A	2021	Various	Biannual	1,256,097	258,698	-	258,698	2,910	-	261,609
158	2017 Vehicle/Equip Lease No. 1	2017	N/A	2022	Various	Biannual	2,916,500	1,209,108	-	598,320	21,980	610,788	620,300
160	2017 HP Computer Lease #14	2017	N/A	2021	Various	Monthly	10,305	1,171	-	1,171	11	-	1,182
162	2017 Vehicle/Equip Lease No. 2	2017	N/A	2022	404	Biannual	1,632,000	671,622	-	332,563	11,448	339,059	344,011
164	2017 HP Computer Lease #16	2017	N/A	2021	Various	Monthly	108,922	26,750	-	26,750	670	-	27,420
166	2018 Police Radio Equipment Lease Purchase	2018	N/A	2021	404	Biannual	2,240,967	584,102	-	584,102	15,898	-	600,000
167	2017 HP Computer Lease #15	2018	N/A	2022	279	Monthly	9,698	3,378	-	2,345	94	1,033	2,439
170	2018 HP Computer Lease #17	2018	N/A	2023	279	Monthly	9,092	3,683	-	2,201	121	1,481	2,322
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	3,057,462	-	1,196,093	76,218	1,861,369	1,272,311
172	2018 AT&T Lease 1	2018	N/A	2021	279	Monthly	27,101	3,993	-	3,993	46	-	4,040
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2021	279	Monthly	297,967	163,790	-	60,664	6,812	103,126	67,476
174	2018 HP Computer Lease #18	2018	N/A	2022	279	Monthly	214,471	100,679	-	51,484	4,075	49,194	55,559
176	2018 AT&T Lease 3	2018	N/A	2021	279	Monthly	16,230	4,737	-	4,737	101	-	4,838
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	320,450	-	103,448	9,422	217,002	112,870
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	123,645	-	38,720	7,802	84,925	46,522
179	2019 AT&T Lease 4	2019	N/A	2021	279	Monthly	11,520	4,019	-	4,019	102	-	4,121
180	2018 HP Computer Lease #19	2018	N/A	2023	279	Monthly	36,860	20,400	-	8,505	795	11,894	9,301
181	2019 Dell Computer Equipment Lease	2019	N/A	2022	279	Biannual	7,984	3,293	-	1,589	238	1,704	1,827
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	1,046,121	-	290,471	22,205	755,651	312,676
183	2018 Golf Cart Lease	2018	N/A	2022	201	Annual	146,287	62,827	-	30,647	3,141	32,180	33,789
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	31,976	-	10,280	1,162	21,695	11,442
185	2019 AT&T Lease 5	2019	N/A	2022	279	Monthly	17,310	7,527	-	5,984	239	1,543	6,223
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	106,282	-	33,714	5,314	72,569	39,028
187	2018 HP Computer Lease #21	2019	N/A	2023	279	Monthly	237,388	175,066	-	51,893	7,551	123,173	59,445
188	2019 AT&T Lease 6	2019	N/A	2022	279	Monthly	8,755	4,297	-	3,002	146	1,295	3,148
189	2019 AT&T Lease 7	2019	N/A	2022	279	Monthly	5,400	2,650	-	1,851	90	799	1,941
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	3,544	-	1,194	150	2,350	1,344
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	2,264	-	842	94	1,422	936
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	5,995	-	2,309	247	3,686	2,556
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	7,894	-	2,838	330	5,056	3,168
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	2,387	-	758	116	1,629	874
195	2019 Wireless Controller Consolidation Lease	2019	N/A	2021	279	Annual	89,329	30,510	-	30,510	758	-	31,269
196	2019 HP Computer Lease #20	2019	N/A	2023	279	Monthly	24,205	18,347	-	5,316	842	13,031	6,159
197	2019 Lease of SmartNet & VOIP	2019	N/A	2022	279	Annual	286,353	192,785	-	95,438	3,856	97,347	99,294
198	2019 AT&T Lease 8	2019	N/A	2022	279	Monthly	6,034	3,958	-	2,018	151	1,940	2,169
199	2019 AT&T Lease 9	2019	N/A	2022	279	Monthly	10,059	6,297	-	3,375	201	2,923	3,576
201	2020 Dell Equipment Lease 4 (Water Works)	2020	N/A	2024	279	Annual	33,000	25,457	-	5,720	1,824	19,737	7,543
202	2020 HP Computer Lease #22	2020	N/A	2024	279	Monthly	39,800	31,467	-	8,568	1,285	22,899	9,853
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	62,126	-	-	-	62,126	-
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	13,826	-	5,955	553	7,872	6,508
205	2020 Dell Computer Equipment Lease 5 (equip for Water Works)	2020	N/A	2024	279	Annual	11,455	8,836	-	1,985	633	6,851	2,618
206	2020 HP Computer Lease #23	2020	N/A	2024	279	Monthly	29,652	25,016	-	6,380	803	18,635	7,184
207	2020 Dell Computer Equipment Lease 6 (equip for various depts)	2020	N/A	2023	279	Annual	217,111	159,246	-	50,793	7,073	108,453	57,865

City of South Bend
Outstanding Debt

Fiscal Year 2021

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 12/31/20	2021 Additions	2021 Principal	2021 Interest	Debt at 12/31/21	2021 Total Debt Payments
Civil City Debt													
Capital Leases continued													
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	3,006	-	1,170	90	1,836	1,260
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	6,156,108	-	1,209,127	58,706	4,946,981	1,267,832
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	5,301	-	1,989	171	3,312	2,160
Total City Capital Lease Debt							32,037,039	15,950,711	-	6,332,147	288,866	9,618,564	6,621,013
Bonds													
25	2012 Water Works Refunding Revenue Bonds	2002	2012	2023	625	Biannual	5,975,000	835,000	-	410,000	16,700	425,000	426,700
36	2010 Bldg Corp Lease Rental Rev Refunding Bonds	2001	2010	2021	755	Biannual	9,250,000	330,000	-	330,000	6,600	-	336,600
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	324	Biannual	21,335,000	3,670,000	-	1,420,000	146,750	2,250,000	1,566,750
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,814,257	-	-	161,117	2,814,257	161,117
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	4,680,000	-	390,000	187,200	4,290,000	577,200
93	2011 Sewage Works Revenue Bonds	2011	N/A	2031	649	Biannual	21,500,000	13,560,000	-	1,005,000	537,375	12,555,000	1,542,375
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	5,465,000	-	385,000	176,861	5,080,000	561,861
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	16,540,000	-	1,150,000	399,680	15,390,000	1,549,680
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	2,785,000	-	675,000	54,029	2,110,000	729,029
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	287	Biannual	5,580,000	4,220,000	-	250,000	149,355	3,970,000	399,355
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,878,241	-	139,344	59,927	1,738,897	199,271
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	408	Biannual	5,605,000	4,535,000	-	225,000	149,381	4,310,000	374,381
145	2015 Sewage Works Refunding Bonds	2015	N/A	2025	649	Biannual	27,440,000	14,495,000	-	2,775,000	289,900	11,720,000	3,064,900
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,775,000	-	275,000	53,250	1,500,000	328,250
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	436	Biannual	25,000,000	24,780,000	-	475,000	1,235,875	24,305,000	1,710,875
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	12,170,000	-	825,000	364,190	11,345,000	1,189,190
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,605,000	-	205,000	140,306	4,400,000	345,306
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	3,175,000	-	175,000	149,100	3,000,000	324,100
Total City Bond Debt							205,911,953	122,312,498	-	11,109,344	4,277,597	111,203,154	15,386,941
Interfund Loan													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	380,253	-	24,000	-	356,253	24,000
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	938,982	-	102,623	18,269	836,359	120,892
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	1,040,537	-	324,414	48,022	716,123	372,436
212	2020 Interfund Loan from Fund 641 to Fund 610	2020	N/A	2021	610	One-time	250,000	250,000	-	250,000	-	-	250,000
Total City Interfund Loan Debt							8,450,579	2,609,773	-	701,037	66,291	1,908,735	767,328
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	244,589	-	23,877	8,243	220,712	32,120
70	2009 Sewage Works Improvements - State Revolving Fund	2009	N/A	2028	649	Biannual	3,297,000	1,571,844	-	181,519	44,168	1,390,325	225,687
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	3,370,300	-	291,274	115,437	3,079,026	406,711
Total City Loan Payable Debt							7,892,297	5,186,733	-	496,670	167,848	4,690,063	664,518
Total Civil City Debt							254,291,869	146,059,714	-	18,639,198	4,800,601	127,420,517	23,439,799

City of South Bend
Outstanding Debt

Fiscal Year 2021

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 12/31/20	2021 Additions	2021 Principal	2021 Interest	Debt at 12/31/21	2021 Total Debt Payments
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	875,207	-	158,193	41,807	717,014	200,000
Total Redevelopment Capital Lease Debt							2,510,278	875,207	-	158,193	41,807	717,014	200,000
Loans Payable													
3	2001 Indiana Develop. Finance Authority (Bosch) - Nonforgivable	2001	N/A	2021	210	Qtrly	1,040,000	35,604	-	35,604	401	-	36,005
Total Redevelopment Loan Payable Debt							1,040,000	35,604	-	35,604	401	-	36,005
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	6,855,000	-	1,590,000	328,640	5,265,000	1,918,640
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	3,905,000	-	905,000	187,266	3,000,000	1,092,266
12	2014 Redev District Special Taxing District Refunding Bonds	2002	2014	2022	324	Biannual	6,620,000	470,000	-	470,000	14,100	-	484,100
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	24,530,000	-	1,515,000	947,956	23,015,000	2,462,956
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,920,000	-	335,000	55,713	1,585,000	390,713
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	21,630,000	-	1,030,000	680,819	20,600,000	1,710,819
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	10,255,000	-	685,000	302,550	9,570,000	987,550
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	7,715,000	-	650,000	377,750	7,065,000	1,027,750
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	4,225,000	-	75,000	83,352	4,150,000	158,352
Total Redevelopment Revenue Bond Debt							130,695,000	81,505,000	-	7,255,000	2,978,146	74,250,000	10,233,146
Total Redevelopment Commission Debt							134,245,278	82,415,811	-	7,448,797	3,020,354	74,967,014	10,469,151
Total Debt							388,537,147	228,475,526	-	26,087,995	7,820,955	202,387,531	33,908,950

City of South Bend

January 31, 2021

Staffing Headcount

Full-Time Staffing Summary by Fund

101 - General Fund

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	7	-	-	-	-	-	-	-	-	-	-	-
Community Initiatives	4	4	-	-	-	-	-	-	-	-	-	-	-
City Clerk	5	5	-	-	-	-	-	-	-	-	-	-	-
Community Police Review Board	1	-	-	-	-	-	-	-	-	-	-	-	-
Common Council	9	9	-	-	-	-	-	-	-	-	-	-	-
Controller's Office	22	21	-	-	-	-	-	-	-	-	-	-	-
Morris Performing Arts Center	10	8	-	-	-	-	-	-	-	-	-	-	-
Human Resources	7	6	-	-	-	-	-	-	-	-	-	-	-
Diversity & Inclusion	3	3	-	-	-	-	-	-	-	-	-	-	-
Legal Department	12	12	-	-	-	-	-	-	-	-	-	-	-
Engineering	24	24	-	-	-	-	-	-	-	-	-	-	-
Office of Sustainability	1	-	-	-	-	-	-	-	-	-	-	-	-
AmeriCorps Grant Program	2	1	-	-	-	-	-	-	-	-	-	-	-
Police Department	227	223	-	-	-	-	-	-	-	-	-	-	-
Police Crime Lab	7	6	-	-	-	-	-	-	-	-	-	-	-
Fire Department	216	212	-	-	-	-	-	-	-	-	-	-	-
EMS	4	4	-	-	-	-	-	-	-	-	-	-	-
Human Rights	4	3	-	-	-	-	-	-	-	-	-	-	-
	566	548	-	-	-	-	-	-	-	-	-	-	-

201 - Parks & Recreation

Administration	6	5	-	-	-	-	-	-	-	-	-	-	-
Maintenance	46	48	-	-	-	-	-	-	-	-	-	-	-
Golf Courses	8	8	-	-	-	-	-	-	-	-	-	-	-
Recreation	17	18	-	-	-	-	-	-	-	-	-	-	-
Marketing & Events	9	9	-	-	-	-	-	-	-	-	-	-	-
	86	88	-	-	-	-	-	-	-	-	-	-	-

202/266 - Motor Vehicle Highway

Streets/Traffic & Lighting	51	52	-	-	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	8	7	-	-	-	-	-	-	-	-	-	-	-
	59	59	-	-	-	-	-	-	-	-	-	-	-

211 - Dept of Community Investment Admin

DCI	30	29	-	-	-	-	-	-	-	-	-	-	-
-----	-----------	-----------	---	---	---	---	---	---	---	---	---	---	---

221 - Landlord Registration Fund

Rental Unit Inspection	4	3	-	-	-	-	-	-	-	-	-	-	-
------------------------	----------	----------	---	---	---	---	---	---	---	---	---	---	---

City of South Bend

January 31, 2021

Staffing Headcount

Full-Time Staffing Summary by Fund

222 - Central Services

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Equipment Services	31	26	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance	3	2	-	-	-	-	-	-	-	-	-	-	-
Radio Shop	3	3	-	-	-	-	-	-	-	-	-	-	-
Facilities Management	1	1	-	-	-	-	-	-	-	-	-	-	-
	38	32	-	-	-	-	-	-	-	-	-	-	-

230 - Code Enforcement Fund

Neighborhood Code Enforce.	17	18	-	-	-	-	-	-	-	-	-	-	-
Animal Resource Center	9	9	-	-	-	-	-	-	-	-	-	-	-
NEAT Crew	4	4	-	-	-	-	-	-	-	-	-	-	-
	30	31	-	-	-	-	-	-	-	-	-	-	-

249 - Public Safety LOIT

Police Department	49	41	-	-	-	-	-	-	-	-	-	-	-
Fire Department	49	41	-	-	-	-	-	-	-	-	-	-	-
	98	82	-	-	-	-	-	-	-	-	-	-	-

258 - Human Rights Federal Grants

EEOC	1	1	-	-	-	-	-	-	-	-	-	-	-
HUD	1	1	-	-	-	-	-	-	-	-	-	-	-
	2	2	-	-	-	-	-	-	-	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	7	7	-	-	-	-	-	-	-	-	-	-	-
Innovation & Technology	23	22	-	-	-	-	-	-	-	-	-	-	-
	30	29	-	-	-	-	-	-	-	-	-	-	-

600 - Consolidated Building Fund

Building Department	15	14	-	-	-	-	-	-	-	-	-	-	-
---------------------	-----------	-----------	---	---	---	---	---	---	---	---	---	---	---

610 - Solid Waste

Solid Waste	24	24	-	-	-	-	-	-	-	-	-	-	-
-------------	-----------	-----------	---	---	---	---	---	---	---	---	---	---	---

620 - Water Works

Water Works	67	61	-	-	-	-	-	-	-	-	-	-	-
-------------	-----------	-----------	---	---	---	---	---	---	---	---	---	---	---

640 - Sewer Insurance

Sewer Repair	2	2	-	-	-	-	-	-	-	-	-	-	-
--------------	----------	----------	---	---	---	---	---	---	---	---	---	---	---

641 - Sewage Works

Sewers	35	35	-	-	-	-	-	-	-	-	-	-	-
Concrete Crew	4	4	-	-	-	-	-	-	-	-	-	-	-
Wastewater	44	42	-	-	-	-	-	-	-	-	-	-	-
Organic Resources	6	6	-	-	-	-	-	-	-	-	-	-	-
	89	87	-	-	-	-	-	-	-	-	-	-	-

City of South Bend

January 31, 2021

Staffing Headcount

Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
--------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

670 - Century Center

Century Center

7	5	-	-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---	---

Total Full-Time Employees by Fund

1,147	1,096	-	-	-	-	-	-	-	-	-	-	-
-------	-------	---	---	---	---	---	---	---	---	---	---	---

Full-Time Staffing Summary by Activity

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
--------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

General Government

Mayor's Office
 Community Initiatives
 City Clerk
 Community Police Review Board
 Common Council
 Controller's Office
 Human Resources
 Diversity & Inclusion
 Human Rights
 Legal Department
 Central Services

8	7	-	-	-	-	-	-	-	-	-	-	-
4	4	-	-	-	-	-	-	-	-	-	-	-
5	5	-	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-	-
9	9	-	-	-	-	-	-	-	-	-	-	-
22	21	-	-	-	-	-	-	-	-	-	-	-
7	6	-	-	-	-	-	-	-	-	-	-	-
3	3	-	-	-	-	-	-	-	-	-	-	-
6	5	-	-	-	-	-	-	-	-	-	-	-
12	12	-	-	-	-	-	-	-	-	-	-	-
38	32	-	-	-	-	-	-	-	-	-	-	-
115	104	-	-	-	-	-	-	-	-	-	-	-

Dept. of Community Investment

Community Investment
 Code Enforcement
 Building Department

30	29	-	-	-	-	-	-	-	-	-	-	-
34	34	-	-	-	-	-	-	-	-	-	-	-
15	14	-	-	-	-	-	-	-	-	-	-	-
79	77	-	-	-	-	-	-	-	-	-	-	-

Public Works

Engineering
 Office of Sustainability
 AmeriCorps Grant Program
 Streets & Sewers
 Solid Waste
 Wastewater
 Organic Resources
 Water Works

24	24	-	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-	-
2	1	-	-	-	-	-	-	-	-	-	-	-
100	100	-	-	-	-	-	-	-	-	-	-	-
24	24	-	-	-	-	-	-	-	-	-	-	-
44	42	-	-	-	-	-	-	-	-	-	-	-
6	6	-	-	-	-	-	-	-	-	-	-	-
67	61	-	-	-	-	-	-	-	-	-	-	-
268	258	-	-	-	-	-	-	-	-	-	-	-

Department of Innovation & Technology

30	29	-	-	-	-	-	-	-	-	-	-	-
----	----	---	---	---	---	---	---	---	---	---	---	---

City of South Bend

January 31, 2021

Staffing Headcount

Full-Time Staffing Summary by Activity

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Public Safety													
Police - Sworn Officers	232	226	-	-	-	-	-	-	-	-	-	-	-
Police - Civilians	43	40	-	-	-	-	-	-	-	-	-	-	-
Police - Police Recruit	8	4	-	-	-	-	-	-	-	-	-	-	-
Fire/EMS - Sworn Firefighters	256	250	-	-	-	-	-	-	-	-	-	-	-
Fire/EMS - Civilians	7	7	-	-	-	-	-	-	-	-	-	-	-
Fire/EMS - Fire Recruits	6	-	-	-	-	-	-	-	-	-	-	-	-
	552	527	-	-	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts													
Parks & Recreation	86	88	-	-	-	-	-	-	-	-	-	-	-
Morris Performing Arts Center	10	8	-	-	-	-	-	-	-	-	-	-	-
Century Center	7	5	-	-	-	-	-	-	-	-	-	-	-
	103	101	-	-	-	-	-	-	-	-	-	-	-
Total Full-Time Employees by Activity	1,147	1,096	-	-	-	-	-	-	-	-	-	-	-

Part-Time Staffing Summary by Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund												
Morris Performing Arts Center	5	-	-	-	-	-	-	-	-	-	-	-
Legal Department	1	-	-	-	-	-	-	-	-	-	-	-
Engineering	1	-	-	-	-	-	-	-	-	-	-	-
Police Department	17	-	-	-	-	-	-	-	-	-	-	-
Police Crime Lab	1	-	-	-	-	-	-	-	-	-	-	-
Fire Department	1	-	-	-	-	-	-	-	-	-	-	-
	26	-	-	-	-	-	-	-	-	-	-	-
201 - Parks & Recreation												
Maintenance	17	-	-	-	-	-	-	-	-	-	-	-
Golf Courses	40	-	-	-	-	-	-	-	-	-	-	-
Recreation	23	-	-	-	-	-	-	-	-	-	-	-
	80	-	-	-	-	-	-	-	-	-	-	-
202 - Motor Vehicle Highway												
Streets/Traffic & Lighting	2	-	-	-	-	-	-	-	-	-	-	-
211 - Dept of Community Investment Admin												
DCI	1	-	-	-	-	-	-	-	-	-	-	-
222 - Central Services												
Equipment Services	1	-	-	-	-	-	-	-	-	-	-	-

City of South Bend

January 31, 2021

Staffing Headcount

Part-Time Staffing Summary by Fund

230 - Code Enforcement Fund

Neighborhood Code Enforce.
Animal Resource Center

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center

1	-	-	-	-	-	-	-	-	-	-	-
----------	---	---	---	---	---	---	---	---	---	---	---

620 - Water Works

Water Works

2	-	-	-	-	-	-	-	-	-	-	-
----------	---	---	---	---	---	---	---	---	---	---	---

641 - Sewage Works

Sewers

5	-	-	-	-	-	-	-	-	-	-	-
----------	---	---	---	---	---	---	---	---	---	---	---

670 - Century Center

Century Center

3	-	-	-	-	-	-	-	-	-	-	-
----------	---	---	---	---	---	---	---	---	---	---	---

Total Part-Time Employees by Fund

123	-	-	-	-	-	-	-	-	-	-	-
------------	---	---	---	---	---	---	---	---	---	---	---

Paid Temporary, Seasonal, and Intern Staffing

101 - General Fund

Mayor's Office
City Clerk
Common Council
Human Resources
Engineering
AmeriCorps Grant Program

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-

201 - Parks & Recreation

Maintenance
Golf Courses
Recreation

9	-	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-	-	-
59	-	-	-	-	-	-	-	-	-	-	-
77	-	-	-	-	-	-	-	-	-	-	-

230 - Code Enforcement Fund

Animal Resource Center
NEAT Crew

2	-	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-

620 - Water Works

Water Works

1	-	-	-	-	-	-	-	-	-	-	-
----------	---	---	---	---	---	---	---	---	---	---	---

641 - Sewage Works

Sewers

3	-	-	-	-	-	-	-	-	-	-	-
----------	---	---	---	---	---	---	---	---	---	---	---

Staffing Headcount

Total Paid Temporary, Seasonal, and Intern Staff	106	-	-	-	-	-	-	-	-	-	-	-	-
---	------------	---	---	---	---	---	---	---	---	---	---	---	---

Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,147	1,096	-	-	-	-	-	-	-	-	-	-	-
Part Time Staff		123	-	-	-	-	-	-	-	-	-	-	-
Temporary / Seasonal		106	-	-	-	-	-	-	-	-	-	-	-
City Total	1,147	1,325	-	-	-	-	-	-	-	-	-	-	-

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2021**

Fund Name	General Fund					Fund Number	101		
Fund Type	General Fund								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	42,705,987	40,660,123	39,300,913	39,300,913	-		-	39,300,913	0%
Intergov./ Shared Revenues	4,750,922	4,837,992	3,943,752	3,943,752	65,691		65,691	3,878,061	2%
Intergov./ Grants	419,724	191,097	177,238	177,238	23,785		23,785	153,453	13%
Licenses & Permits	283,282	281,230	265,025	265,025	16,373		16,373	248,653	6%
Charges for Services	1,626,516	4,468,596	4,713,599	4,813,999	235,494		235,494	4,578,505	5%
Fines, Forfeitures, and Fees	24,068	5,298	8,525	8,525	111		111	8,414	1%
Interest Earnings	907,722	309,268	548,936	548,936	48,188		48,188	500,748	9%
Donations	1,534,957	1,357,432	1,452,800	1,452,800	-		-	1,452,800	0%
Other Income	1,602,843	1,706,245	1,459,420	1,359,020	2,674		2,674	1,356,346	0%
Interfund Allocation Reimb	7,460,048	8,563,135	9,896,054	9,896,054	824,651		824,651	9,071,403	8%
Interfund Transfers In	135,000	6,283,500	2,827,215	2,827,215	783,742		783,742	2,043,473	28%
PILOT	6,340,990	6,221,791	6,154,321	6,154,321	512,861		512,861	5,641,460	8%
Total Revenue	67,792,059	74,885,707	70,747,798	70,747,798	2,513,570		2,513,570	68,234,229	4%
Expenditures by Subdivisions									
Mayor	864,336	1,037,853	1,005,985	1,006,485	73,215	508	73,723	932,762	7%
Community Initiatives	-	300,312	940,881	1,290,881	14,825	-	14,825	1,276,056	1%
City Clerk	498,306	512,958	665,083	668,839	52,635	4,016	56,651	612,188	8%
Common Council	536,158	483,761	693,909	737,921	27,616	43,767	71,383	666,538	10%
General City	43,000	44,841	-	43,000	-	-	-	43,000	0%
Finance	2,469,719	2,217,244	2,277,123	2,309,428	162,116	38,047	200,162	2,109,266	9%
Human Resources	-	597,913	734,444	734,444	55,358	36	55,395	679,049	8%
Diversity & Inclusion	-	254,986	568,390	700,014	31,137	77,874	109,011	591,003	16%
Human Rights General	257,243	267,591	438,592	438,995	19,745	29,412	49,157	389,838	11%
Legal Dept	1,177,385	1,299,029	1,557,916	1,559,166	118,717	14,216	132,933	1,426,234	9%
Police General	30,011,366	27,639,992	30,551,690	30,712,105	2,463,331	134,375	2,597,706	28,114,399	8%
Crime Lab	-	552,838	797,312	798,425	54,445	1,422	55,867	742,558	7%
Fire General	21,716,141	26,056,166	26,468,401	26,552,821	2,114,952	164,957	2,279,909	24,272,912	9%
Training Center	-	30,175	148,000	148,000	2,553	-	2,553	145,447	2%
EMS	-	592,302	810,101	816,358	64,246	20,525	84,771	731,587	10%
Morris PAC	1,091,053	1,003,966	1,360,920	1,388,573	76,560	30,366	106,926	1,281,648	8%
Palais Royale	358,410	221,414	218,047	225,756	17,172	16,276	33,448	192,308	15%
Engineering	2,724,221	2,879,656	3,303,257	3,516,584	262,290	192,326	454,616	3,061,968	13%
Sustainability	171,719	234,165	199,146	226,136	1,677	88	1,765	224,371	1%
AmeriCorps	357,600	307,799	417,483	431,824	22,699	12,521	35,220	396,604	8%
Streets (Transfer to MVH)	-	-	-	-	-	-	-	-	-
Total Expenditures	62,276,656	66,534,960	73,199,680	74,305,755	5,635,288	780,732	6,416,020	67,889,736	9%
Expenditures by Type									
Personnel									
Salaries & Wages	36,055,875	38,858,879	40,770,894	40,770,894	3,110,267	-	3,110,267	37,660,627	8%
Fringe Benefits	11,145,074	13,303,099	13,912,565	13,913,125	1,140,912	1,820	1,142,732	12,770,393	8%
Other Personnel Costs	-	-	-	-	-	-	-	-	-
Total Personnel	47,200,949	52,161,978	54,683,459	54,684,019	4,251,179	1,820	4,252,999	50,431,020	8%
Supplies	1,609,558	1,720,163	2,292,821	2,400,993	151,281	154,116	305,397	2,095,597	13%
Services & Charges									
Professional Services	1,380,819	1,755,294	2,045,289	2,513,521	94,636	401,665	496,301	2,017,220	20%
Printing & Advertising	134,261	83,792	220,773	239,380	4,368	19,708	24,076	215,305	10%
Utilities	689,427	663,087	778,508	778,508	52,722	-	52,722	725,786	7%
Education & Training	91,606	152,685	241,484	296,505	2,669	785	3,454	293,051	1%
Travel	87,683	17,787	92,168	92,462	273	294	567	91,895	1%
Repairs & Maintenance	2,110,509	2,191,066	2,460,404	2,533,655	159,378	114,285	273,663	2,259,991	11%
Interfund Allocations	7,614,119	6,910,980	9,320,120	9,320,120	776,662	-	776,662	8,543,458	8%
Debt Service Principal	151,720	149,934	149,565	149,565	72,623	-	72,623	76,942	49%
Debt Service Interest & Fees	6,245	3,937	2,240	2,240	1,110	-	1,110	1,130	50%
Grants & Subsidies	46,026	48,635	325,000	675,000	323	3,300	3,623	671,377	1%
Other Services & Charges	394,145	500,043	587,849	619,787	68,066	84,758	152,824	466,963	25%
Interfund Transfers Out	634,475	175,579	-	-	-	-	-	-	-
Total Services & Charges	13,341,034	12,652,819	16,223,400	17,220,743	1,232,828	624,795	1,857,624	15,363,118	11%
Capital	125,115	-	-	-	-	-	-	-	-
Total Expenditures	62,276,656	66,534,960	73,199,680	74,305,755	5,635,288	780,732	6,416,020	67,889,735	9%
Net Surplus / (Deficit)	5,515,403	8,350,746	(2,451,882)	(3,557,957)	(3,121,718)		(3,902,449)		
Beginning Cash Balance	38,854,906	44,871,229		53,544,921					
Cash Adjustments	500,919	322,946		-					
Ending Cash Balance	44,871,229	53,544,921		49,986,964	50,117,103				
Cash Reserves Target	21,796,830	23,287,236		26,007,014					
							Cash Reserves Target		
							35% of Annual expenditures		

Fund Purpose:

The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Department Name	Mayor's Office	Fund Number	101
------------------------	----------------	--------------------	-----

Fund Type	General Fund
------------------	--------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	537,624	568,439	584,707	584,707	43,024	-	43,024	541,683	7%
Fringe Benefits	181,423	199,062	208,360	208,360	17,033	-	17,033	191,327	8%
Total Personnel	719,047	767,501	793,067	793,067	60,057	-	60,057	733,010	8%
Supplies	750	6,028	850	850	-	8	8	842	1%
Services & Charges									
Professional Services	-	143,724	7,000	7,000	-	-	-	7,000	0%
Printing & Advertising	18,742	25,634	40,500	41,000	-	500	500	40,500	1%
Education & Training	105	-	1,000	1,000	-	-	-	1,000	0%
Travel	5,059	-	5,000	5,000	-	-	-	5,000	0%
Repairs & Maintenance	250	800	150	150	-	-	-	150	0%
Interfund Allocations	120,197	93,425	157,918	157,918	13,158	-	13,158	144,760	8%
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Other Services & Charges	186	740	500	500	-	-	-	500	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	144,539	264,323	212,068	212,568	13,158	500	13,658	198,910	6%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	864,336	1,037,853	1,005,985	1,006,485	73,215	508	73,723	932,762	7%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The Professional Services budget was much higher in 2020 than 2021 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Community Initiatives					Fund Number	101		
Fund Type	General Fund								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	-	119,402	223,064	223,064	10,670	-	10,670	212,394	5%
Fringe Benefits	-	46,102	89,817	89,817	4,155	-	4,155	85,662	5%
Total Personnel	-	165,504	312,881	312,881	14,825	-	14,825	298,056	5%
Supplies	-	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	-	134,808	403,000	403,000	-	-	-	403,000	0%
Printing & Advertising	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Interfund Allocations	-	-	-	-	-	-	-	-	-
Grant & Subsidies	-	-	225,000	575,000	-	-	-	575,000	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	134,808	628,000	978,000	-	-	-	978,000	0%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	300,312	940,881	1,290,881	14,825	-	14,825	1,276,056	1%

Division Purpose:

This is a new division, under the Mayor's Office, to centralize the Administration's efforts to respond to the most pressing issues facing the community. In 2021, this division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2020, two new positions were added: GVI Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the VPA Recreation Division (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II.

This division has \$225,000 in grants for violence reduction initiatives in the community, and \$380,000 set aside for the S.A.V.E. Program through Goodwill.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Department Name	City Clerk	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	258,911	270,954	310,119	310,119	22,394	-	22,394	287,725	7%
Fringe Benefits	85,361	103,502	121,838	121,838	9,581	-	9,581	112,257	8%
Total Personnel	344,272	374,456	431,957	431,957	31,975	-	31,975	399,982	7%
Supplies	11,385	6,389	4,700	4,700	1,027	522	1,549	3,151	33%
Services & Charges									
Professional Services	20,177	25,275	27,500	27,893	3,706	393	4,098	23,794	15%
Printing & Advertising	33,443	18,528	27,500	30,864	1,743	3,102	4,845	26,019	16%
Education & Training	2,880	1,393	3,000	3,000	-	-	-	3,000	0%
Travel	481	342	5,000	5,000	-	-	-	5,000	0%
Repairs & Maintenance	6,491	32,656	5,000	5,000	-	-	-	5,000	0%
Interfund Allocations	76,327	48,956	155,926	155,926	12,992	-	12,992	142,934	8%
Other Services & Charges	2,849	4,963	4,500	4,500	1,192	-	1,192	3,308	26%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	142,649	132,113	228,426	232,182	19,633	3,495	23,127	209,055	10%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	498,306	512,958	665,083	668,839	52,635	4,016	56,651	612,188	8%

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

From 2020 to 2021, the salary caps for the following positions will increase: Executive Assistant to the City Clerk - increase 15% | Chief Deputy Clerk - increase 14% | Ordinance Violations Bureau Clerk - increase 4.5%. City-wide, all salary caps will increase by 0.8% from 2020 to 2021. Printing and advertising includes \$19,500 for required legal notices in the newspaper to advertise public meetings.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Department Name	Common Council					Fund Number	101		
Fund Type	General Fund								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	195,562	187,249	226,304	226,304	14,370	-	14,370	211,934	6%
Fringe Benefits	100,195	84,521	143,997	143,997	7,473	-	7,473	136,524	5%
Total Personnel	295,757	271,770	370,301	370,301	21,843	-	21,843	348,458	6%
Supplies	2,784	2,716	5,000	5,000	376	-	376	4,624	8%
Services & Charges									
Professional Services	162,889	117,174	217,308	260,389	-	43,081	43,081	217,308	17%
Printing & Advertising	12,558	7,973	9,097	9,097	-	450	450	8,647	5%
Education & Training	496	2,069	12,000	12,000	-	-	-	12,000	0%
Travel	1,378	1,479	10,000	10,000	-	-	-	10,000	0%
Repairs & Maintenance	-	34,153	1,255	2,186	721	236	957	1,229	44%
Interfund Allocations	56,532	42,336	54,938	54,938	4,580	-	4,580	50,358	8%
Other Services & Charges	3,764	4,091	14,010	14,010	96	-	96	13,914	1%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	237,616	209,275	318,608	362,620	5,397	43,767	49,164	313,456	14%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	536,158	483,761	693,909	737,921	27,616	43,767	71,383	666,538	10%

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The budget accounts for the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2021, the annual salary will be \$20,256. There is a small budget of \$44,000 for interns. Professional services include \$200k for legal services for the Council. \$5,000 is budgeted for upgrades for the informal meeting room.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Controller's Office					Fund Number	101		
Fund Type	General Fund								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total		
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Expenditures by Type									
Personnel									
Salaries & Wages	1,619,488	1,353,939	1,445,027	1,445,027	99,788	-	99,788	1,345,239	7%
Fringe Benefits	502,640	480,160	540,798	540,798	37,159	-	37,159	503,639	7%
Other Personnel Costs	-	-	-	-	-	-	-	-	-
Total Personnel	2,122,128	1,834,099	1,985,825	1,985,825	136,947	-	136,947	1,848,878	7%
Supplies	14,283	14,013	16,420	16,825	2,711	147	2,857	13,968	17%
Services & Charges									
Professional Services	51,168	43,980	55,000	86,900	4,000	37,900	41,900	45,000	48%
Printing & Advertising	327	1,203	2,000	2,000	855	-	855	1,145	43%
Education & Training	7,175	1,994	5,760	5,760	-	-	-	5,760	0%
Travel	12,343	2,045	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	784	2,254	1,100	1,100	103	-	103	997	9%
Interfund Allocations	228,287	303,227	193,433	193,433	16,113	-	16,113	177,320	8%
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	33,225	14,429	11,585	11,585	1,387	-	1,387	10,198	12%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	333,308	369,132	274,878	306,778	22,458	37,900	60,358	246,420	20%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	2,469,719	2,217,244	2,277,123	2,309,428	162,116	38,047	200,162	2,109,266	9%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

87% of the Controller's Office budget is for the wages and benefits of its 22 full-time staff members which include payroll, purchasing, and accounting staff. Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and ACFR preparation. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

In 2020, Human Resources (6 positions) and the Office of Diversity & Inclusion (2 positions) were separated into their own divisions budgeted in the General Fund (#101). Personnel, supplies, and services associated with those divisions will be budgeted in those divisions going forward.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Human Resources	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	-	374,910	446,303	446,303	32,789	-	32,789	413,514	7%
Fringe Benefits	-	139,389	170,653	170,653	14,444	-	14,444	156,209	8%
Total Personnel	-	514,299	616,956	616,956	47,233	-	47,233	569,723	8%
Supplies	-	642	750	750	-	36	36	714	5%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	999	7,060	7,060	-	-	-	7,060	0%
Education & Training	-	795	3,200	3,200	-	-	-	3,200	0%
Travel	-	-	3,000	3,000	-	-	-	3,000	0%
Repairs & Maintenance	-	100	-	-	-	-	-	-	-
Interfund Allocations	-	79,317	97,478	97,478	8,125	-	8,125	89,353	8%
Other Services & Charges	-	1,760	6,000	6,000	-	-	-	6,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	82,972	116,738	116,738	8,125	-	8,125	108,613	7%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	597,913	734,444	734,444	55,358	36	55,395	679,050	8%

Division Purpose:

Human Resources is a division of the Department of Administration & Finance. It oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture, such as expanding the utilization of volunteer time-off and increasing training opportunities for employees.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2020, Human Resources was separated into its own division budget. Personnel (6 positions), supplies, and services associated with Human Resources were transferred out of the Controller's budget and budgeted in this division going forward.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Diversity & Inclusion						Fund Number	101	
Fund Type	General Fund								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	-	165,515	226,777	226,777	15,059	-	15,059	211,718	7%
Fringe Benefits	-	50,278	75,209	75,209	5,108	-	5,108	70,101	7%
Total Personnel	-	215,793	301,986	301,986	20,167	-	20,167	281,819	7%
Supplies	-	74	1,500	1,500	-	-	-	1,500	0%
Services & Charges									
Professional Services	-	14,260	80,000	156,624	5,400	77,874	83,274	73,350	53%
Printing & Advertising	-	2,025	3,000	3,000	190	-	190	2,810	6%
Education & Training	-	1,000	100,000	155,000	-	-	-	155,000	0%
Travel	-	-	10,000	10,000	-	-	-	10,000	0%
Repairs & Maintenance	-	50	-	-	-	-	-	-	-
Interfund Allocations	-	18,942	63,404	63,404	5,280	-	5,280	58,124	8%
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	2,843	8,500	8,500	100	-	100	8,400	1%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	39,119	264,904	396,528	10,970	77,874	88,844	307,684	22%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	254,986	568,390	700,014	31,137	77,874	109,011	591,003	16%
Revenue									
Charges for Services	-	-	35,000	35,000	-	-	-	35,000	0%
Other Income	-	400	-	-	-	-	-	-	-
Donations	-	50,000	-	-	-	-	-	-	-
Total Revenue	-	50,400	35,000	35,000	-	-	-	35,000	100%

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

2020: Living Cities Inclusive Procurement grant \$50,000

2021: Workshop and training fees (\$3,000 full day training workshops), non-compliance fees (variable scale), white papers (\$50-\$175)

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2020, the Office of Diversity & Inclusion was separated into its own division budget. Personnel (3 positions), supplies, and services associated with Diversity & Inclusion were transferred out of the Controller's budget and budgeted in this division going forward.

The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities.

Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Human Rights	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	116,754	134,381	238,622	238,622	8,819	-	8,819	229,803	4%
Fringe Benefits	30,779	49,745	90,378	90,378	3,246	-	3,246	87,132	4%
Total Personnel	147,533	184,125	329,000	329,000	12,065	-	12,065	316,935	4%
Supplies	1,022	765	1,000	1,000	-	342	342	658	34%
Services & Charges									
Professional Services	2,902	819	1,070	1,070	-	-	-	1,070	0%
Printing & Advertising	-	347	1,571	1,571	-	-	-	1,571	0%
Education & Training	2,320	600	2,500	2,500	-	-	-	2,500	0%
Travel	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	9,275	9,716	9,200	9,393	227	8,693	8,920	473	95%
Interfund Allocations	49,491	27,145	46,175	46,175	3,847	-	3,847	42,328	8%
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	44,701	44,073	48,076	48,286	3,606	20,377	23,983	24,303	50%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	108,689	82,700	108,592	108,995	7,680	29,070	36,750	72,245	34%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	257,243	267,591	438,592	438,995	19,745	29,412	49,157	389,838	11%
Revenue									
Other Income	39,613	30,069	30,000	30,000	-	-	-	30,000	0%
Total Revenue	39,613	30,069	30,000	30,000	-	-	-	30,000	0%

Division Purpose:

The purpose of the South Bend Human Rights Commission is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The South Bend Human Rights Commission's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The Human Rights Commission provides keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Starting in 2019, as part of the interlocal agreement, St Joseph County will pay \$30,000 a year to support the HRC. Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grant Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2017, the South Bend Human Rights Commission entered into an interlocal agreement with St. Joseph County. In 2019, the South Bend Human Rights Commission handled 4,279 inquiries, both city and county. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC in the amount of \$30,000 per year to support the costs associated with the increased caseload.

In 2021, the Director of Human Rights position was added back. The Director of Human Rights will serve on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the Human Rights Commission in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director shall manage staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Department Name	Legal Department					Fund Number	101		
Fund Type	General Fund								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type									
Personnel									
Salaries & Wages	798,210	907,628	996,152	996,152	75,605	-	75,605	920,547	8%
Fringe Benefits	251,604	298,375	345,475	345,475	27,308	-	27,308	318,167	8%
Total Personnel	1,049,814	1,206,003	1,341,627	1,341,627	102,913	-	102,913	1,238,714	8%
Supplies	1,771	3,568	3,550	3,550	26	-	26	3,524	1%
Services & Charges									
Professional Services	475	1,440	2,550	2,550	-	-	-	2,550	0%
Printing & Advertising	-	106	500	500	-	-	-	500	0%
Education & Training	10,998	8,063	11,000	11,021	-	21	21	11,000	0%
Travel	2,804	-	5,000	5,000	-	-	-	5,000	0%
Repairs & Maintenance	-	100	-	-	-	-	-	-	-
Interfund Allocations	96,719	62,820	174,889	174,889	14,575	-	14,575	160,314	8%
Other Services & Charges	14,804	16,929	18,800	20,029	1,203	14,195	15,398	4,631	77%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	125,800	89,458	212,739	213,989	15,778	14,216	29,994	183,995	14%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	1,177,385	1,299,029	1,557,916	1,559,166	118,717	14,216	132,933	1,426,233	9%
Revenue									
Charges for Services	66,475	135,710	91,799	91,799	-	-	-	91,799	0%
Other Income	394	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	54,689	56,529	-	-	-	-	-	-	-
Total Revenue	121,558	192,239	91,799	91,799	-	-	-	91,799	0%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement is a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for Assistant City Attorney. In 2021, the allocation was discontinued as the position was already covered by the administrative cost allocation.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

86% of the Legal Department's budget is for the wages and benefits of its twelve (12) full-time staff members and seasonal interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. Interfund allocations have increased as a result of a Worker's Compensation claim allocated to Legal between 2017-2019. All other items in the "Services and Charges" category have been decreased.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Engineering					Fund Number	101			
Fund Type	General Fund									
Control	City Funds									
	2019	2020	2021	2021	2021	2021	Total		Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	& Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,630,795	1,680,220	1,816,881	1,816,881	140,201	-	140,201	1,676,680	8%	
Fringe Benefits	515,864	588,063	645,176	645,176	48,725	1,260	49,985	595,191	8%	
Total Personnel	2,146,659	2,268,284	2,462,057	2,462,057	188,926	1,260	190,186	2,271,871	8%	
Supplies	12,665	5,144	22,700	22,700	57	295	352	22,348	2%	
Services & Charges										
Professional Services	139,573	151,673	150,000	361,831	22,556	189,275	211,831	150,000	59%	
Printing & Advertising	3,520	1,872	8,535	9,567	-	1,032	1,032	8,535	11%	
Education & Training	7,953	1,500	21,000	21,000	-	-	-	21,000	0%	
Travel	9,682	3,762	15,250	15,273	273	23	296	14,977	2%	
Repairs & Maintenance	4,840	5,718	26,500	26,500	891	-	891	25,609	3%	
Interfund Allocations	365,366	418,440	567,032	567,032	47,249	-	47,249	519,783	8%	
Debt Service Principal	14,637	10,755	8,259	8,259	2,238	-	2,238	6,021	27%	
Debt Service Interest & Fees	407	194	624	624	34	-	34	590	5%	
Other Services & Charges	18,918	12,314	21,300	21,741	66	441	507	21,234	2%	
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	
Total Services & Charges	564,896	606,228	818,500	1,031,827	73,307	190,771	264,078	767,749	26%	
Capital	-	-	-	-	-	-	-	-	-	
Total Expenditures	2,724,221	2,879,656	3,303,257	3,516,584	262,290	192,326	454,616	3,061,968	13%	
Revenue										
Licenses & Permits	160,730	161,952	127,000	127,000	3,150	-	3,150	123,850	2%	
Charges for Services	136,717	415,210	192,000	192,000	-	-	-	192,000	0%	
Other Income	10,321	21,032	5,000	5,000	-	-	-	5,000	0%	
Interfund Allocation Reimb	1,400,059	1,436,881	1,449,233	1,449,233	120,763	-	120,763	1,328,470	8%	
Total Revenue	1,707,827	2,035,075	1,773,233	1,773,233	123,913	-	123,913	1,649,320	7%	

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and inspecting construction. Engineering is a division of the Department of Public Works.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund, permits issued, and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI).

Prior to 2019, some Engineering staff were paid directly out of other departments' budgets. In 2019, all Engineering staff were consolidated into one budget. The cost of those engineers (wages & benefits) is allocated back to the departments they serve. This is recognized as interfund allocation reimbursement revenue.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The Engineering division's budget is primarily personnel costs. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for permanent part-time engineers. Supplies include office supplies and supplies for engineers to perform field work. Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Office of Sustainability	Fund Number	101
----------------------	--------------------------	--------------------	-----

Fund Type	General Fund
------------------	--------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	81,071	85,683	85,548	85,548	-	-	-	85,548	0%
Fringe Benefits	26,572	27,950	28,965	28,965	-	-	-	28,965	0%
Total Personnel	107,643	113,634	114,513	114,513	-	-	-	114,513	0%
Supplies	3,934	23,361	1,250	1,338	-	88	88	1,250	7%
Services & Charges									
Professional Services	37,201	74,584	53,000	79,902	-	-	-	79,902	0%
Printing & Advertising	-	-	675	675	-	-	-	675	0%
Education & Training	18	86	1,400	1,400	-	-	-	1,400	0%
Travel	201	-	2,162	2,162	-	-	-	2,162	0%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Interfund Allocations	19,234	9,740	20,146	20,146	1,677	-	1,677	18,469	8%
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,487	12,760	6,000	6,000	-	-	-	6,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	60,142	97,171	83,383	110,285	1,677	-	1,677	108,608	2%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	171,719	234,165	199,146	226,136	1,677	88	1,765	224,371	1%
Revenue									
Other Income	-	9,299	-	-	-	-	-	-	-
Total Revenue	-	9,299	-	-	-	-	-	-	-

Division Purpose:

The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public. The Office of Sustainability is a division of the Department of Public Works.

Goals:

- Create a culture of sustainability as “business as usual” across all municipal operations
- Incorporate sustainability into awareness, culture, and common practice of South Bend businesses and residents
- Prepare for impacts of climate change in the community
- Reduce the community’s greenhouse gas emissions

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. The Office of Sustainability also receives revenue from grants and energy rebates.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Professional services are for climate action and climate adaptation planning. Rate case participation will not be funded by Sustainability except for specific renewable or efficiency actions at the Indiana Utility Regulatory Commission (IURC). No implementation activity or capital projects will be schedule for 2021. The Office of Sustainability will not install any electric vehicle chargers, however intends to install, one per year thereafter for the next several years. Therefore showing a decrease in supplies, services and capital.

Note: Prior to 2019, this division was accounted for in the Central Services Fund (#222).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	AmeriCorps Grant Program	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	244,129	225,247	263,032	263,032	17,613	-	17,613	245,419	7%
Fringe Benefits	40,651	37,207	57,140	57,140	2,965	-	2,965	54,175	5%
Total Personnel	284,780	262,454	320,172	320,172	20,578	-	20,578	299,594	6%
Supplies	43,669	10,067	30,850	30,850	-	-	-	30,850	0%
Services & Charges									
Professional Services	12,054	31,982	44,051	58,392	1,820	12,521	14,341	44,051	25%
Printing & Advertising	594	139	1,200	1,200	-	-	-	1,200	0%
Education & Training	4,769	676	3,624	3,624	-	-	-	3,624	0%
Travel	10,609	726	10,006	10,006	-	-	-	10,006	0%
Repairs & Maintenance	-	-	400	400	-	-	-	400	0%
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,125	1,755	7,180	7,180	301	-	301	6,879	4%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	29,151	35,278	66,461	80,802	2,121	12,521	14,642	66,160	18%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	357,600	307,799	417,483	431,824	22,699	12,521	35,220	396,604	8%
Revenue									
Intergov./ Grants	117,240	176,231	177,238	177,238	23,785		23,785	153,453	13%
Interfund Transfers In	135,000	105,000	120,000	120,000	10,000		10,000	110,000	8%
Total Revenue	252,240	281,231	297,238	297,238	33,785		33,785	263,453	11%

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by 10 full-time AmeriCorps members. This is a division of the Department of Public Works and works directly with the Office of Sustainability.

Goals:

- Empower homeowners to understand bills and manage energy and water use.
- Assess homes for energy or water savings and safety or health hazards.
- Install basic efficiency and weatherization measures.
- Facilitate homeowner in accessing other City or community programs for significant repair or health/safety issues.
- Hold public workshops and education events.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and interfund transfers in from City departments that benefit from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

- Living Allowance line item = largest increase. Due to 1) additional members awarded by AmeriCorps and 2) assumed 10% increase in living allowance beginning in Sept. 2021 (to be covered by increase in grant award June 2021). Additional members will serve in DCI, SBF, and other depts. Additional members have minimal impact on program overhead or staffing costs.
- Supplies, services and charges decrease as program becomes established and startup tasks and purchases have been completed.
- AmeriCorps is a reimbursement grant, so the City is required to budget for the total cost of the program. While the program grows to serve more residents and provide capacity to more City programs, the proportion of expenses reimbursed by a grant increases every year. In other words, the percent of total costs that the City matches decreases every year.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Department Name	Police Department	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	17,218,225	15,563,454	16,627,644	16,627,644	1,309,609	-	1,309,609	15,318,035	8%
Fringe Benefits	5,275,228	5,423,162	5,468,221	5,468,221	436,607	-	436,607	5,031,614	8%
Total Personnel	22,493,452	20,986,615	22,095,865	22,095,865	1,746,216	-	1,746,216	20,349,649	8%
Supplies	905,823	767,165	1,152,960	1,208,016	63,792	70,388	134,180	1,073,836	11%
Services & Charges									
Professional Services	657,704	765,305	710,000	754,266	47,476	1,755	49,230	705,035	7%
Printing & Advertising	-	3,288	24,721	24,721	797	278	1,074	23,647	4%
Utilities	185,066	170,952	174,408	174,408	3,299	-	3,299	171,109	2%
Education & Training	350	426	-	-	-	-	-	-	-
Travel	1,339	1,648	250	250	-	-	-	250	0%
Repairs & Maintenance	906,259	871,987	980,199	1,013,972	79,082	32,312	111,394	902,578	11%
Interfund Allocations	4,333,272	3,651,431	4,863,457	4,863,457	405,289	-	405,289	4,458,168	8%
Debt Service Principal	137,083	139,178	141,306	141,306	70,385	-	70,385	70,921	50%
Debt Service Interest & Fees	5,837	3,742	1,616	1,616	1,076	-	1,076	540	67%
Grants & Subsidies	3,026	5,635	57,000	57,000	323	3,300	3,623	53,377	6%
Other Services & Charges	252,846	272,619	349,908	377,228	45,598	26,342	71,940	305,287	19%
Interfund Transfers Out	26,423	-	-	-	-	-	-	-	-
Total Services & Charges	6,509,206	5,886,212	7,302,865	7,408,224	653,323	63,987	717,309	6,690,912	10%
Capital	102,885	-	-	-	-	-	-	-	-
Total Expenditures	30,011,366	27,639,992	30,551,690	30,712,105	2,463,331	134,375	2,597,706	28,114,397	8%
Revenue									
Charges for Services	-	8,316	-	-	-	-	-	-	-
Other Income	613,356	655,931	457,000	457,000	2,673	-	2,673	454,327	1%
Donations	-	-	7,500	7,500	-	-	-	7,500	0%
Interfund Transfers In	-	1,547,272	-	-	-	-	-	-	-
Total Revenue	613,356	2,211,518	464,500	464,500	2,673	-	2,673	461,827	1%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Charges for Services includes \$320,000 for the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, and \$7,500 for firearms training of the University of Notre Dame police officers.

In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

2021 Changes to Budgeted Personnel

+1 Crime Resource Specialist, +2 Police Recruits, -5 Sworn Officers, -2 Records Clerk Positions (eliminate third shift of Records Division and close overnight, dedicated phone with direct line to 911 center will be available for emergencies), -1 Director of Civilian Services

Supplies

- Taser purchases - \$110,000 per year until 2023

Services & Charges

- ShotSpotter - Contract increased by \$200,000 from 2019 to 2020. ShotSpotter is an advanced system of sensors, algorithms and artificial intelligence to detect, locate and alert police to gunfire.
- Debt Service - Several police car leases funded by the General Fund will be fully paid off in 2021.
- Grants & Subsidies - Increase for the expansion of the Police Athletic League (PAL) Program. Funding for the PAL Program is also budgeted in the C.O.P.S. M.O.R.E. Grant Fund (#295).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Police Crime Lab					Fund Number	101		
Fund Type	General Fund								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	-	395,207	463,759	463,759	30,338	-	30,338	433,421	7%
Fringe Benefits	-	142,250	167,982	167,982	11,526	-	11,526	156,456	7%
Total Personnel	-	537,456	631,741	631,741	41,864	-	41,864	589,877	7%
Supplies	-	15,373	17,000	18,113	202	1,422	1,624	16,490	9%
Services & Charges									
Professional Services	-	8	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Interfund Allocations	-	-	148,571	148,571	12,380	-	12,380	136,191	8%
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	8	148,571	148,571	12,380	-	12,380	136,191	8%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	552,838	797,312	798,425	54,445	1,422	55,867	742,558	7%
Revenue									
Charges for Services	-	7,756	-	-	813	-	813	(813)	-
Total Revenue	-	7,756	-	-	813	-	813	(813)	-

Division Purpose:

This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:

The Crime Lab plans to offer services to other agencies for a charge. Currently, the Lab provides these services free of charge. Revenue estimates will be set after the demand for services and billable charges are determined.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel & Supplies

In 2020, seven (7) existing positions were transferred from the Police Dept to this new division along with the lab's budget for operating supplies. Separating the Crime Lab's budget from the rest of the Police Department will allow the Department to better track expenditures directly related to the Crime Lab.

Lab Information Management System (LIMS)

In order to manage the workflow and be able to bill other agencies, the City received a grant in 2020 to purchase a Lab Information Management System (LIMS) software solution. LIMS tracks the chain of custody of evidence, test results, and other lab information. In 2020, the City was also awarded a grant to purchase a new lab microscope. The new microscope will be for firearm and tool mark examination, replacing a 13+ year-old microscope.

Interfund Allocations

Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Department Name	Fire Department	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	12,884,584	16,374,216	16,126,290	16,126,290	1,252,145	-	1,252,145	14,874,145	8%
Fringe Benefits	3,938,049	5,397,609	5,452,133	5,452,133	497,369	-	497,369	4,954,764	9%
Total Personnel	16,822,632	21,771,825	21,578,423	21,578,423	1,749,514	-	1,749,514	19,828,909	8%
Supplies	585,336	591,801	666,391	711,569	42,236	72,538	114,774	596,795	16%
Services & Charges									
Professional Services	294,517	233,686	204,000	217,298	8,148	21,000	29,148	188,149	13%
Printing & Advertising	-	2,063	22,214	22,430	-	851	851	21,579	4%
Utilities	287,600	293,257	340,000	340,000	28,494	-	28,494	311,506	8%
Education & Training	51,604	67,844	73,000	73,000	2,669	764	3,433	69,567	5%
Travel	38,139	6,318	20,500	20,771	-	271	271	20,500	1%
Repairs & Maintenance	1,042,780	1,159,796	1,032,000	1,054,720	69,643	63,276	132,918	921,802	13%
Interfund Allocations	1,979,778	1,890,530	2,493,373	2,493,373	207,771	-	207,771	2,285,602	8%
Other Services & Charges	5,702	39,047	38,500	41,237	6,478	6,258	12,736	28,501	31%
Interfund Transfers Out	608,052	-	-	-	-	-	-	-	-
Total Services & Charges	4,308,172	3,692,540	4,223,587	4,262,828	323,202	92,419	415,621	3,847,206	10%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	21,716,141	26,056,166	26,468,401	26,552,821	2,114,952	164,957	2,279,909	24,272,910	9%

Revenue									
Intergov./ Grants	302,484	14,866	-	-	-	-	-	-	-
Licenses & Permits	-	19,227	24,000	24,000	706	-	706	23,294	3%
Charges for Services	409	337	4,500	4,500	48	-	48	4,452	1%
Donations	345	420	87,800	87,800	-	-	-	87,800	0%
Other Income	11,447	6,033	1,000	1,000	-	-	-	1,000	0%
Interfund Transfers In	-	3,474,135	707,215	707,215	607,079	-	607,079	100,136	86%
Total Revenue	314,685	3,515,018	824,515	824,515	607,833	-	607,833	216,682	74%

Department Purpose:
The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees.
In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
2021 is the fourth year of a 4-year collective bargaining agreement - the negotiated 2% increase in wages from 2020 to 2021 is reflected. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks.
- In 2021, the Community Paramedic Program will continue to interact with repeat users of the EMS system to assess their needs prior to them calling 911 and taking a trip to the emergency room. This program proved to be very successful and an additional position was added in 2020 to expand the program and work with even more citizens to prevent unnecessary calls and trips to the emergency room.
- In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.
- Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-
Supplies	-	13,842	5,000	5,000	-	-	-	5,000	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-
Utilities	-	5,729	33,000	33,000	1,918	-	1,918	31,082	6%
Education & Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	10,605	110,000	110,000	635	-	635	109,365	1%
Interfund Allocations	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	16,334	143,000	143,000	2,553	-	2,553	140,447	2%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	30,175	148,000	148,000	2,553	-	2,553	145,447	2%
Revenue									
Charges for Services	-	1,050	50,000	50,000	-	-	-	50,000	0%
Total Revenue	-	1,050	50,000	50,000	-	-	-	50,000	0%

Division Purpose:
The Training Center hosts the recruit academy, as well as other classes to the South Bend Fire Departments as well as other agencies, and is utilized for specialized training.

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruitment Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are directly related to running the Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements will be made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Emergency Medical Services						Fund Number	101	
Fund Type	General Fund								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	-	138,124	150,859	150,859	11,033	-	11,033	139,827	7%
Fringe Benefits	-	75,881	75,932	75,932	6,383	-	6,383	69,549	8%
Total Personnel	-	214,005	226,791	226,791	17,415	-	17,415	209,376	8%
Supplies	-	232,073	332,900	339,032	40,419	8,131	48,550	290,481	14%
Services & Charges									
Professional Services	-	14,058	80,610	80,735	1,531	12,394	13,925	66,810	17%
Printing & Advertising	-	220	12,200	12,200	-	-	-	12,200	0%
Education & Training	-	66,239	4,000	4,000	-	-	-	4,000	0%
Repairs & Maintenance	-	2,640	133,600	133,600	-	-	-	133,600	0%
Interfund Allocations	-	10,159	-	-	-	-	-	-	-
Other Services & Charges	-	52,907	20,000	20,000	4,880	-	4,880	15,120	24%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	146,224	250,410	250,535	6,411	12,394	18,805	231,730	8%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	592,302	810,101	816,358	64,246	20,525	84,771	731,587	10%
Revenue									
Charges for Services	-	3,491,328	3,593,000	3,593,000	218,556		218,556	3,374,444	6%
Fines, Forfeitures, and Fees	-	-	-	-	11		11	(11)	-
Other Income	-	186	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	-	3,491,515	3,593,000	3,593,000	218,567		218,567	3,374,433	6%

Division Purpose:

Emergency Medical Services is a division of the Fire Department. Revenues and expenditures related to EMS billing are tracked in this budget.

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. This budget covers the cost of four (4) EMS billing personnel (wages & benefits); office supplies, postage, and collection fees for EMS billing; various EMS supplies; and preventative maintenance and repairs to EMS equipment. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Morris Performing Arts Center	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	381,917	285,767	539,806	539,806	26,811	-	26,811	512,995	5%
Fringe Benefits	147,033	131,601	230,491	231,051	11,831	560	12,391	218,660	5%
Total Personnel	528,950	417,368	770,297	770,857	38,641	560	39,201	731,655	5%
Supplies	20,954	22,110	25,000	25,200	434	200	634	24,566	3%
Services & Charges									
Professional Services	2,160	2,518	10,200	15,673	-	5,473	5,473	10,200	35%
Printing & Advertising	43,730	15,702	60,000	73,196	783	13,196	13,979	59,217	19%
Utilities	128,031	112,645	139,100	139,100	9,667	-	9,667	129,433	7%
Education & Training	2,938	-	-	-	-	-	-	-	-
Travel	5,648	1,469	-	-	-	-	-	-	-
Repairs & Maintenance	85,650	34,268	100,000	108,225	4,480	5,956	10,436	97,789	10%
Interfund Allocations	240,405	210,875	237,973	237,973	19,832	-	19,832	218,141	8%
Other Services & Charges	10,358	11,433	18,350	18,350	2,722	4,982	7,703	10,647	42%
Interfund Transfers Out	-	175,579	-	-	-	-	-	-	-
Total Services & Charges	518,920	564,488	565,623	592,516	37,484	29,606	67,090	525,427	11%
Capital	22,230	-	-	-	-	-	-	-	-
Total Expenditures	1,091,053	1,003,966	1,360,920	1,388,573	76,560	30,366	106,926	1,281,648	8%

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	1,220,096	317,745	700,000	700,000	1,293	-	1,293	698,707	0%
Other Income	46,536	5,930	25,000	25,000	1	-	1	24,999	0%
Interfund Allocation Reimb	-	40,118	86,746	86,746	7,227	-	7,227	79,519	8%
Interfund Transfers In	-	55,367	-	-	-	-	-	-	-
Total Revenue	1,266,632	419,160	811,746	811,746	8,521	-	8,521	803,225	1%

Division Purpose:
This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
This division is funded by charges for services including facility rental, concessions, ticket handling fees, and more. If the charges for services don't cover the annual expenditures, the remainder is subsidized by property tax revenue. Highly popular Broadway shows, such as Wicked and Phantom of the Opera, have increased profits over the last few years. There is a ticket surcharge fee of \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris/Palais Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). Starting in 2020, the Parking Garage Fund (#601) will reimburse the Morris PAC for 100% of costs of wages and benefits for the Manager-Facility Operations. This is represented as an Interfund Allocation Reimbursement.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
There are many Personnel changes in 2021. The Manager I-Assistant Box Office position is not funded and was eliminated. The Manager-Assistant Facility Operations position was transferred from the Palais Royale Division to the Morris PAC Division (within the General Fund #101). The Marketing Manager position was transferred back from the VPA Experience Division to the Morris PAC Division (from Fund #201 to #101). The Manager Facility Operations (MPAC) position will continue to be paid out of the Morris PAC Division and the associated wages and benefits will be 100% allocated back to the Parking Garage Fund (#601). The General Manager-Venues position will continue to be paid out of the Century Center Operations Fund (#670) and the associated wages and benefits will be allocated back to the Morris PAC Division at 50% (this expense is part of interfund allocations).

In 2020, \$175,579 was transferred to the Morris Capital Fund (#416) to help fund the Morris ceiling repair.

Due to the COVID-19 pandemic, the Morris Performing Arts Center was shut down for several months during 2020 and several employees were furloughed. As a result, 2020 actual expenditures for wages & benefits were much lower as compared to prior years.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Division Name	Palais Royale Ballroom	Fund Number	101
----------------------	------------------------	--------------------	-----

Fund Type	General Fund
------------------	--------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	88,606	28,543	-	-	-	-	-	-	-
Fringe Benefits	49,675	28,243	-	-	-	-	-	-	-
Total Personnel	138,282	56,786	-	-	-	-	-	-	-
Supplies	5,181	5,031	5,000	5,000	-	-	-	5,000	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	21,346	3,693	-	300	-	300	300	-	100%
Utilities	88,730	80,505	92,000	92,000	9,345	-	9,345	82,655	10%
Education & Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	54,179	26,223	61,000	68,409	3,596	3,813	7,409	61,000	11%
Interfund Allocations	48,511	43,637	45,407	45,407	3,794	-	3,794	41,613	8%
Other Services & Charges	2,181	5,539	14,640	14,640	437	12,163	12,600	2,040	86%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	214,947	159,596	213,047	220,756	17,172	16,276	33,448	187,308	15%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	358,410	221,414	218,047	225,756	17,172	16,276	33,448	192,308	15%
Revenue									
Charges for Services	197,585	88,843	42,000	142,400	14,784	-	14,784	127,616	10%
Other Income	18,694	4,966	100,400	-	-	-	-	-	-
Total Revenue	216,280	93,809	142,400	142,400	14,784	-	14,784	127,616	10%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space. Other Income is the reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget (within the same fund) and one position was eliminated (Administrative Assistant I). All utilities are paid for by the City and will be reimbursed by the caterer (included in the Other Income). All other expenses were reduced or eliminated.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Motor Vehicle Highway					Fund Number	202		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total		
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue									
Intergov./ Shared Revenues	3,209,051	2,985,157	3,041,250	3,041,250	228,296	-	228,296	2,812,954	8%
Licenses & Permits	3,150	300	3,000	3,000	-	-	-	3,000	0%
Charges for Services	253,301	290,475	232,670	232,670	13,457	-	13,457	219,213	6%
Interest Earnings	165,725	39,751	26,878	26,878	4,450	-	4,450	22,428	17%
Debt Proceeds	-	1,778,948	-	-	-	-	-	-	-
Other Income	42,383	56,716	5,300	5,300	2,699	-	2,699	2,601	51%
Interfund Allocation Reimb	138,150	149,020	150,163	150,163	12,509	-	12,509	137,654	8%
Interfund Transfers In	3,852,066	4,937,750	3,500,000	3,500,000	291,663	-	291,663	3,208,337	8%
Total Revenue	7,663,825	10,238,117	6,959,261	6,959,261	553,074		553,074	6,406,187	8%
Expenditures by Activity									
Streets / Traffic & Lighting	9,441,018	7,154,221	7,146,111	8,947,037	1,657,850	1,230,133	2,887,983	6,059,054	32%
Curb & Sidewalk Program	1,494,709	1,202,773	1,480,290	1,952,478	251,940	278,593	530,533	1,421,945	27%
Total Expenditures	10,935,727	8,356,994	8,626,401	10,899,515	1,909,790	1,508,726	3,418,516	7,480,999	31%
Expenditures by Type									
Personnel									
Salaries & Wages	2,602,952	2,715,345	2,994,880	2,993,564	280,133	-	280,133	2,713,431	9%
Fringe Benefits	970,717	1,138,382	1,240,258	1,241,574	135,726	-	135,726	1,105,848	11%
Total Personnel	3,573,668	3,853,726	4,235,138	4,235,138	415,859	-	415,859	3,819,279	10%
Supplies	1,080,335	1,065,253	764,833	850,775	61,107	276,241	337,349	513,426	40%
Services & Charges									
Professional Services	645,007	255,097	483,476	955,664	193,595	278,593	472,188	483,476	49%
Printing & Advertising	222	194	3,250	3,250	639	-	639	2,611	20%
Utilities	49,037	44,364	48,231	48,231	4,002	-	4,002	44,229	8%
Education & Training	9,540	13,900	15,000	15,000	50	-	50	14,950	0%
Travel	3,391	2,210	5,000	5,000	-	-	-	5,000	0%
Repairs & Maintenance	424,771	699,746	555,941	593,229	110,985	40,908	151,894	441,335	26%
Interfund Allocations	1,628,279	1,534,987	1,419,756	1,419,756	118,313	-	118,313	1,301,443	8%
Debt Service Principal	734,901	590,097	920,461	920,461	327,222	-	327,222	593,239	36%
Debt Service Interest & Fees	45,227	28,674	47,245	47,245	12,565	-	12,565	34,680	27%
Other Services & Charges	177,033	165,904	128,070	129,658	1,563	765	2,328	127,330	2%
Interfund Transfers Out	2,500,000	-	-	-	-	-	-	-	-
Total Services & Charges	6,217,408	3,335,174	3,626,430	4,137,494	768,934	320,267	1,089,201	3,048,293	26%
Capital	64,316	102,840	-	1,676,108	663,890	912,218	1,576,108	100,000	94%
Total Expenditures	10,935,727	8,356,994	8,626,401	10,899,515	1,909,790	1,508,726	3,418,516	7,480,998	31%
Net Surplus / (Deficit)	(3,271,902)	1,881,123	(1,667,140)	(3,940,254)	(1,356,716)		(2,865,443)		
Beginning Cash Balance	7,993,003	4,743,203		6,607,820					
Cash Adjustments	22,101	(16,506)		-					
Ending Cash Balance	4,743,203	6,607,820		2,667,566	5,291,773				
Cash Reserves Target	2,733,932	2,089,248		2,724,879					

Fund Purpose:

This fund accounts for the operations of the following divisions of the Public Works Department: Streets, Traffic & Lighting, and Curb & Sidewalk.

- Streets:** The Office of Streets repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. Also operating under the Streets Division is Unit 211, a 24/7 response vehicle that works with the South Bend Police Department and the South Bend Fire Department for emergencies.
- Traffic & Lighting:** The Office of Traffic & Lighting maintains traffic signs, signals and city-owned street lights, and is responsible for approximately 160 signalized intersections and 3,000 street lights. Not only does this office provide traffic control in construction areas for the Offices of Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Department to provide traffic control for special events in the city, setting up traffic control for an average of 100 different events in a year. Additionally, Traffic & Lighting is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc.
- Curb & Sidewalk:** An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations and they are reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives gas tax and wheel tax revenue from the State of Indiana. In April 2017, Indiana lawmakers passed House Enrolled Act 1002-2017 to raise extra funds to repair the state's roads and bridges. The bill raised the gas, special fuel, and motor carrier surcharge taxes by 10 cents. On July 1, 2018, the gas tax increased from 18 to 28 cents per gallon. Despite this increase, the City's gas tax revenue decreased by \$500k from 2018 to 2019 due to changes to the State's distribution formula which keeps more funds at the State level. Revenue is forecasted conservatively given the current conditions. The City continues to work with the State to understand the gasoline tax revenue estimates for the coming years. As this fund's revenues decrease, the City continues to use income tax revenues to support the current level of street maintenance and repair, transferring funds from County Option Income Tax Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Streets Division - Historically, Streets has used approximately \$450k from the Local Road & Street Fund (#251) to pay for asphalt and related paving materials. In 2018, Streets earmarked \$600k of its street maintenance budget in the Motor Vehicle Highway Fund (#202) for contracted paving work. In 2019, it was decided to budget an additional \$550k in the Motor Vehicle Highway Fund (#202) for paving materials and to use Local Road & Street Fund (#251) dollars to fund contracted paving. In 2020, contracted paving is budgeted at \$400k in the Motor Vehicle Highway Fund (#202) and \$600k in the Local Road & Street Fund (#251).

Curb & Sidewalk Program - Three (3) Concrete Finishers were added to the 2019 budget. The addition of these positions enabled the Curb & Sidewalk crew to increase curb work production from 2,601 feet in 2018 to 4,038 feet in 2019 and sidewalk production from 2,844 feet in 2018 to 4,943 feet in 2019.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	MVH Restricted Fund					Fund Number	266			
Fund Type	Special Revenue Funds									
Control	City Funds									
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of	
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget	
Revenue										
Intergov./ Shared Revenues	3,209,051	2,985,157	3,041,250	3,041,250	228,296		228,296	2,812,954	8%	
Interest Earnings	15,007	12,589	187	187	1,015		1,015	(828)	543%	
Interfund Transfers In	-	-	-	-	-		-	-	-	
Total Revenue	3,224,058	2,997,747	3,041,437	3,041,437	229,310		229,310	2,812,126	8%	
Expenditures by Type										
Personnel										
Salaries & Wages	290,561	221,144	353,095	353,095	-	-	-	353,095	0%	
Fringe Benefits	148,185	103,529	140,277	140,277	-	-	-	140,277	0%	
Total Personnel	438,746	324,673	493,372	493,372	-	-	-	493,372	0%	
Supplies	1,355,841	1,165,290	1,189,768	1,220,912	31,193	5,820	37,013	1,183,899	3%	
Services & Charges										
Professional Services	-	-	-	250,000	-	-	-	250,000	0%	
Repairs & Maintenance	774,629	1,042,462	1,358,110	1,262,302	86	586,323	586,409	675,894	46%	
Other Services & Charges	-	-	-	-	-	-	-	-	-	
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	
Total Services & Charges	774,629	1,042,462	1,358,110	1,512,302	86	586,323	586,409	925,894	39%	
Capital	-	-	-	-	-	-	-	-	-	
Total Expenditures	2,569,216	2,532,426	3,041,250	3,226,587	31,279	592,143	623,422	2,603,165	19%	
Net Surplus / (Deficit)	654,842	465,321	187	(185,150)	198,032		(394,112)			
Beginning Cash Balance	-	650,402		1,126,297						
Cash Adjustments	(4,440)	10,574		-						
Ending Cash Balance	650,402	1,126,297		941,147	1,332,856					
Cash Reserves Target	-	-		-						

Cash Reserves Target
No reserve requirement

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2019	2020	2021	2021	2021	2021	Total		
	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	6,418,102	5,970,315	6,082,500	6,082,500	456,591		456,591	5,625,909	8%
Licenses & Permits	3,150	300	3,000	3,000	-		-	3,000	0%
Charges for Services	253,301	290,475	232,670	232,670	13,457		13,457	219,213	6%
Interest Earnings	180,733	52,340	27,065	27,065	5,465		5,465	21,600	20%
Debt Proceeds	-	1,778,948	-	-	-		-	-	-
Other Income	42,383	56,716	5,300	5,300	2,699		2,699	2,601	51%
Interfund Allocation Reimb	138,150	149,020	150,163	150,163	12,509		12,509	137,654	8%
Interfund Transfers In	3,852,066	4,937,750	3,500,000	3,500,000	291,663		291,663	3,208,337	8%
Total Revenue	10,887,884	13,235,863	10,000,698	10,000,698	782,384		782,384	9,218,314	8%
Expenditures by Fund									
Motor Vehicle Highway (#202)	10,935,727	8,356,994	8,626,401	10,899,515	1,909,790	1,508,726	3,418,516	7,480,999	31%
MVH Restricted (#266)	2,569,216	2,532,426	3,041,250	3,226,587	31,279	592,143	623,422	2,603,165	19%
Total Expenditures	13,504,943	10,889,419	11,667,651	14,126,102	1,941,068	2,100,870	4,041,938	10,084,164	29%
Expenditures by Activity									
Streets / Traffic & Lighting	12,010,234	9,686,646	10,187,361	12,173,623	1,689,128	1,822,276	3,511,405	8,662,219	29%
Curb & Sidewalk Program	1,494,709	1,202,773	1,480,290	1,952,478	251,940	278,593	530,533	1,421,945	27%
Total Expenditures	13,504,943	10,889,419	11,667,651	14,126,102	1,941,068	2,100,870	4,041,938	10,084,164	29%
Expenditures by Type									
Personnel									
Salaries & Wages	2,893,512	2,936,488	3,347,975	3,346,659	280,133	-	280,133	3,066,526	8%
Fringe Benefits	1,118,902	1,241,911	1,380,535	1,381,851	135,726	-	135,726	1,246,125	10%
Total Personnel	4,012,414	4,178,400	4,728,510	4,728,510	415,859	-	415,859	4,312,651	9%
Supplies	2,436,176	2,230,544	1,954,601	2,071,687	92,300	282,062	374,362	1,697,325	18%
Services & Charges									
Professional Services	645,007	255,097	483,476	1,205,664	193,595	278,593	472,188	733,476	39%
Printing & Advertising	222	194	3,250	3,250	639	-	639	2,611	20%
Utilities	49,037	44,364	48,231	48,231	4,002	-	4,002	44,229	8%
Education & Training	9,540	13,900	15,000	15,000	50	-	50	14,950	0%
Travel	3,391	2,210	5,000	5,000	-	-	-	5,000	0%
Repairs & Maintenance	1,199,400	1,742,208	1,914,051	1,855,532	111,071	627,232	738,303	1,117,229	40%
Interfund Allocations	1,628,279	1,534,987	1,419,756	1,419,756	118,313	-	118,313	1,301,443	8%
Debt Service Principal	734,901	590,097	920,461	920,461	327,222	-	327,222	593,239	36%
Debt Service Interest & Fees	45,227	28,674	47,245	47,245	12,565	-	12,565	34,680	27%
Other Services & Charges	177,033	165,904	128,070	129,658	1,563	765	2,328	127,330	2%
Interfund Transfers Out	2,500,000	-	-	-	-	-	-	-	-
Total Services & Charges	6,992,037	4,377,636	4,984,540	5,649,797	769,019	906,590	1,675,609	3,974,187	30%
Capital	64,316	102,840	-	1,676,108	663,890	912,218	1,576,108	100,000	94%
Total Expenditures	13,504,943	10,889,419	11,667,651	14,126,102	1,941,068	2,100,870	4,041,938	10,084,163	29%
Net Surplus / (Deficit)	(2,617,060)	2,346,444	(1,666,953)	(4,125,404)	(1,158,685)		(3,259,554)		
Beginning Cash Balance	7,993,003	5,393,605		7,734,117					
Cash Adjustments	17,661	(5,932)		-					
Ending Cash Balance	5,393,605	7,734,117		3,608,713	6,624,628				

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	1,858,579	1,781,618	1,539,462	1,539,462	151,794		151,794	1,387,668	10%
Intergov./ Grants	117,020	101,082	350,000	350,000	21,083		21,083	328,917	6%
Interest Earnings	132,553	43,781	7,007	7,007	3,273		3,273	3,734	47%
Other Income	38,375	18,968	-	-	-		-	-	-
Interfund Transfers In	2,500,000	-	-	-	-		-	-	-
Total Revenue	4,646,528	1,945,448	1,896,469	1,896,469	176,149		176,149	1,720,319	9%

Expenditures by Type									
Supplies	63,646	4,468	350,000	400,548	-	50,548	50,548	350,000	13%
Services & Charges									
Professional Services	175,032	200,078	80,000	560,276	-	480,276	480,276	80,000	86%
Repairs & Maintenance	376,289	795,967	-	737,974	-	543,974	543,974	194,000	74%
Other Services & Charges	5,000	2,094	15,000	15,000	-	3,291	3,291	11,709	22%
Interfund Transfers Out	617,569	1,000,000	2,000,000	2,000,000	166,663	-	166,663	1,833,337	8%
Total Services & Charges	1,173,890	1,998,139	2,095,000	3,313,250	166,663	1,027,541	1,194,204	2,119,046	36%
Capital	2,095,286	1,552,078	300,000	915,452	202,787	464,456	667,243	248,209	73%
Total Expenditures	3,332,822	3,554,685	2,745,000	4,629,250	369,450	1,542,545	1,911,995	2,717,255	41%

Net Surplus / (Deficit)	1,313,706	(1,609,236)	(848,531)	(2,732,781)	(193,301)	(1,735,846)
Beginning Cash Balance	3,919,938	5,233,148		3,632,884		
Cash Adjustments	(495)	8,971		-		
Ending Cash Balance	5,233,148	3,632,884		900,102	3,533,034	
Cash Reserves Target	-	-		-		

Cash Reserves Target

No reserve requirement

Fund Purpose:
This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Explanation of Revenue Sources:
This fund receives gas taxes from the State of Indiana as its primary revenue source, forecasted conservatively given the changes in the State's distribution formula. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (#202). This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Economic Development Income Tax Fund (EDIT) Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City is proposing issuing an infrastructure bond to fund city-wide street improvements. Outsourced paving expenses will be reduced in this fund for 2021 as those expenses can be covered by the infrastructure bond.

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Roads & Bridge Grant Fund (#265). The transfer from this fund will be suspended in 2021 and the matching portion will be covered by the proposed new infrastructure bond (IBD). In 2022, this fund will resume the \$1,000,000 matching transfer.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	LOIT Special Distribution	Fund Number	257
------------------	---------------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	144,097	-	-	-		-	-	-
Interest Earnings	10,922	1,257	129	129	240		240	(111)	186%
Other Income	92,453	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	103,375	145,354	129	129	240		240	(111)	186%

Expenditures by Type									
Services & Charges									
Professional Services	257,469	17,856	-	6,004	-	6,004	6,004	-	100%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	257,469	17,856	-	6,004	-	6,004	6,004	-	100%
Capital	434,025	31,938	-	103,459	-	103,459	103,459	-	100%
Total Expenditures	691,494	49,793	-	109,463	-	109,463	109,463	-	100%

Net Surplus / (Deficit)	(588,119)	95,560	129	(109,334)	240		(109,223)
--------------------------------	-----------	--------	-----	-----------	-----	--	-----------

Beginning Cash Balance	757,509	170,735		266,588		Cash Reserves Target No reserve requirement - one-time distribution - spend down to zero
Cash Adjustments	1,345	293		-		
Ending Cash Balance	170,735	266,588		157,254	266,828	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:
Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated.

Explanation of Expenditures and Significant Changes/Variations:
The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	553,253	1,102,365	1,000,000	1,000,000	-		-	1,000,000	0%
Interest Earnings	10,466	7,642	10	10	1,253		1,253	(1,243)	12535%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	553,253	1,522,365	1,000,000	1,000,000	-		-	1,000,000	0%
Total Revenue	1,116,972	2,632,372	2,000,010	2,000,010	1,253		1,253	1,998,757	0%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	996,856	1,691,081	2,000,000	2,975,480	778,207		197,273	975,480	2,000,000	33%
Other Services & Charges	-	-	-	-	-		-	-	-	-
Transfers Out	-	-	-	-	-		-	-	-	-
Total Services & Charges	996,856	1,691,081	2,000,000	2,975,480	778,207		197,273	975,480	2,000,000	33%
Capital	-	-	-	-	-		-	-	-	-
Total Expenditures	996,856	1,691,081	2,000,000	2,975,480	778,207		197,273	975,480	2,000,000	33%

Net Surplus / (Deficit)	120,116	941,291	10	(975,470)	(776,953)		(974,226)			
Beginning Cash Balance	329,373	449,431		1,391,493						
Cash Adjustments	(58)	770		-						
Ending Cash Balance	449,431	1,391,493		416,023	1,392,746					
Cash Reserves Target	-	-		-						

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund was established in December 2016 to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).
- Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explanation of Revenue Sources:
In February 2017, the City received a \$1 million Community Crossings state matching grant from INDOT. The City's matching portion, \$1 million, was funded by an interfund transfer from the LOIT 2016 Special Distribution Fund (#257).
In 2018, actual grant dollars received were \$670,000. The City's matching portion, \$670,000, was funded by an interfund transfer from the LOIT 2016 Special Distribution Fund (#257).
In 2019, revenue was budgeted at \$600,000 based on a conservative estimate of anticipated grant funding. This will be matched by an interfund transfer from Local Roads & Streets Fund (#251).
In 2020/2021 the City is seeking \$1 million in grant funding for each year. In 2020, the matching portion will be funded by an interfund transfer from Local Roads & Streets Fund (#251). In 2021, the City is proposing issuing an infrastructure bond to fund city-wide street improvements which will also fund the \$1,000,000 matching portion for 2021. In 2022, Local Roads & Streets Fund (#251) will resume the interfund transfer match.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
2021 Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Roads & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	668	-	-	-		-	-	-
Interest Earnings	69,658	17,411	7,533	7,533	1,249		1,249	6,284	17%
Other Income	584,181	493,328	493,329	493,329	-		-	493,329	0%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	653,840	511,407	500,862	500,862	1,249		1,249	499,613	0%

Expenditures by Type									
Supplies	-	-	450,000	450,000	-	-	-	450,000	0%
Services & Charges									
Professional Services	1,502	108,890	-	96,265	6,587	89,678	96,265	-	100%
Repairs & Maintenance	710,820	44,201	-	97,898	-	97,898	97,898	-	100%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	522,365	-	-	-	-	-	-	-
Total Services & Charges	712,322	675,455	-	194,163	6,587	187,576	194,163	-	100%
Capital	513,712	649,253	-	102,896	-	102,896	102,896	-	100%
Total Expenditures	1,226,034	1,324,708	450,000	747,059	6,587	290,472	297,059	450,000	40%

Net Surplus / (Deficit)	(572,194)	(813,301)	50,862	(246,197)	(5,338)		(295,810)
--------------------------------	------------------	------------------	---------------	------------------	----------------	--	------------------

Beginning Cash Balance	2,765,949	2,195,972		1,386,436		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	2,216	3,765		-		
Ending Cash Balance	2,195,972	1,386,436		1,140,239	1,387,685	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Explanation of Revenue Sources:
This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.
Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:
The 2020 adopted budget was \$500,000. The 2020 amended budget includes open purchase orders carried forward from 2019 for active capital improvement projects. Therefore, the overall decrease of \$1.2M reflects open projects which most likely will close out in 2020. Also, in 2020, this fund budgeted for the Local Public Agency (LPA) Project Corby-Ironwood-Rockne intersection improvement consisting of reconstruction of the existing signalized intersection.
For 2021, \$450,000 is budgeted for the Streets Division to use for street paving materials.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Solid Waste Operations					Fund Number	610		
Fund Type	Enterprise Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Charges for Services	5,463,922	5,656,106	5,506,237	5,506,237	632,564		632,564	4,873,673	11%
Interest Earnings	12,252	2,362	-	-	78		78	(78)	-
Other Income	13,220	98,540	45,500	45,500	-		-	45,500	0%
Interfund Transfers In	-	250,000	965,000	-	-		-	-	-
Total Revenue	5,489,395	6,007,008	6,516,737	5,551,737	632,643		632,643	4,919,095	11%
Expenditures by Type									
Personnel									
Salaries & Wages	1,030,068	1,151,775	1,146,617	1,146,617	84,565	-	84,565	1,062,052	7%
Fringe Benefits	421,865	491,924	521,476	521,476	42,911	-	42,911	478,565	8%
Total Personnel	1,451,934	1,643,699	1,668,093	1,668,093	127,477	-	127,477	1,540,617	8%
Supplies	254,413	328,387	472,330	474,822	38,942	7,537	46,479	428,343	10%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	504	5,193	5,193	-	-	-	5,193	0%
Utilities	-	-	-	-	-	-	-	-	-
Education & Training	975	-	20,000	20,000	-	-	-	20,000	0%
Travel	1,137	-	9,900	9,900	-	-	-	9,900	0%
Repairs & Maintenance	810,289	1,156,210	995,000	995,000	57,015	-	57,015	937,985	6%
Interfund Allocations	998,406	958,978	1,185,129	1,185,129	98,758	-	98,758	1,086,371	8%
Other Services & Charges	998,584	1,199,086	1,114,933	1,116,348	89,869	942,534	1,032,403	83,945	92%
Interfund Transfers Out	1,053,026	979,213	1,065,255	1,065,255	-	-	-	1,065,255	0%
Total Services & Charges	3,862,416	4,293,991	4,395,410	4,396,825	245,642	942,534	1,188,176	3,208,649	27%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	5,568,762	6,266,076	6,535,833	6,539,740	412,061	950,071	1,362,132	5,177,609	21%
Net Surplus / (Deficit)	(79,367)	(259,069)	(19,096)	(988,003)	220,582		(729,489)		
Beginning Cash Balance	525,571	449,145		87,032			Cash Reserves Target		
Cash Adjustments	2,941	(103,044)		-					
Ending Cash Balance	449,145	87,032		(900,970)	106,122				
Cash Reserves Target	556,876	626,608		653,974			10% of Annual expenditures		

Fund Purpose:

This fund accounts for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides exceptional waste management services for the residents of South Bend. They collect an average of 29,200 tons of trash annually through weekly service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The City may pursue a trash/yard waste collection fee increase to cover expenses. The most recent rate increases were in 2008 (ordinance no. 9861-08) and 2017 (ordinance no. 10400-15). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan must be repaid by June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Landfill costs continue to rise and are forecasted to increase 3% per year. The yard waste program participation increased from 52% in 2018 to 61% in 2019. This requires additional yard waste totes and overtime wages. Due to the annual increases in wages/benefits, maintenance, disposal and allocation costs the City is requesting trash/yard waste collection fee increase to cover expenses. Year after year expenses increase but revenues have not.

Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Solid Waste Capital	Fund Number	611
------------------	---------------------	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	5,423	946	-	-	14		14	(14)	-
Debt Proceeds	-	375,000	-	-	-		-	-	-
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	1,053,026	979,213	1,065,255	1,065,255	-		-	1,065,255	0%
Total Revenue	1,058,449	1,355,159	1,065,255	1,065,255	14		14	1,065,241	0%

Expenditures by Type									
Services & Charges									
Debt Service Principal	970,891	927,626	1,002,558	1,002,558	156,058	-	156,058	846,500	16%
Debt Service Interest & Fees	67,113	51,027	62,697	62,697	5,765	-	5,765	56,932	9%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,038,004	978,653	1,065,255	1,065,255	161,823	-	161,823	903,432	15%
Capital	-	53,416	-	375,000	-	375,000	375,000	-	100%
Total Expenditures	1,038,004	1,032,069	1,065,255	1,440,255	161,823	375,000	536,823	903,432	37%

Net Surplus / (Deficit)	20,445	323,090	-	(375,000)	(161,810)		(536,810)
--------------------------------	--------	---------	---	-----------	-----------	--	-----------

Beginning Cash Balance	44,494	64,925		388,126		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	(15)	111		-		
Ending Cash Balance	64,925	388,126		13,126	226,316	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund is used for debt service and capital expenditures related to the Solid Waste Division of the Department of Public Works.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:
Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds and paid off over a 5-year period. In 2021, two trucks are budgeted at \$375,000 each.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds		
Control	City Funds		

	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue									
Charges for Services	18,428,418	19,530,007	18,768,653	18,768,653	1,791,205		1,791,205	16,977,448	10%
Interest Earnings	89,938	29,477	21,605	21,605	4,358		4,358	17,247	20%
Other Income	37,155	30,256	42,500	42,500	1,685		1,685	40,815	4%
Interfund Allocation Reimb	1,734,889	1,788,327	1,856,424	1,856,424	154,702		154,702	1,701,722	8%
Interfund Transfers In	159,826	83,727	103,534	103,534	5,015		5,015	98,519	5%
Total Revenue	20,450,225	21,461,793	20,792,716	20,792,716	1,956,965		1,956,965	18,835,751	9%

Expenditures by Type									
Personnel									
Salaries & Wages	3,287,529	3,387,258	3,694,444	3,694,444	267,806	-	267,806	3,426,638	7%
Fringe Benefits	1,287,012	1,442,985	1,532,758	1,532,758	137,201	-	137,201	1,395,557	9%
Total Personnel	4,574,540	4,830,243	5,227,202	5,227,202	405,007	-	405,007	4,822,195	8%

Supplies	1,499,242	1,266,625	1,430,772	1,595,114	163,093	134,647	297,740	1,297,374	19%
-----------------	------------------	------------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

Services & Charges									
Professional Services	891,024	850,848	676,560	954,969	24,940	315,813	340,753	614,215	36%
Printing & Advertising	1,165	2,209	10,359	10,779	420	-	420	10,359	4%
Utilities	769,708	752,924	823,700	823,700	49,460	-	49,460	774,240	6%
Education & Training	10,627	10,322	32,675	32,675	840	-	840	31,835	3%
Travel	2,386	2,754	18,750	18,750	-	-	-	18,750	0%
Repairs & Maintenance	321,740	388,841	475,200	627,467	35,439	143,673	179,111	448,356	29%
Interfund Allocations	1,979,352	2,184,334	2,267,793	2,267,793	188,980	-	188,980	2,078,813	8%
Debt Service Principal	396,892	401,882	296,672	296,672	98,151	-	98,151	198,521	33%
Debt Service Interest & Fees	23,014	15,525	8,065	8,065	4,134	-	4,134	3,931	51%
Other Services & Charges	3,008,526	3,097,555	3,539,879	3,804,395	458,921	164,163	623,084	3,181,311	16%
Interfund Transfers Out	5,539,552	5,166,931	4,954,548	4,954,548	412,886	-	412,886	4,541,662	8%
PILOT	1,662,624	1,629,442	1,611,201	1,611,201	134,264	-	134,264	1,476,937	8%
Total Services & Charges	14,606,609	14,503,569	14,715,402	15,411,014	1,408,433	623,650	2,032,083	13,378,930	13%

Capital	-	-	-	-	-	-	-	-	-
----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Total Expenditures	20,680,391	20,600,437	21,373,376	22,233,330	1,976,533	758,297	2,734,830	19,498,499	12%
---------------------------	-------------------	-------------------	-------------------	-------------------	------------------	----------------	------------------	-------------------	------------

Net Surplus / (Deficit)	(230,166)	861,356	(580,660)	(1,440,614)	(19,568)		(777,865)		
--------------------------------	------------------	----------------	------------------	--------------------	-----------------	--	------------------	--	--

Beginning Cash Balance	4,618,205	4,204,418		4,840,727					
Cash Adjustments	(183,621)	(225,047)		-					
Ending Cash Balance	4,204,418	4,840,727		3,400,112	4,352,344				
Cash Reserves Target	1,034,020	1,030,022		1,111,667					

Cash Reserves Target

5% of Annual expenditures

Fund Purpose:
This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explanation of Revenue Sources:
The general source of the Utilities revenue comes from the water service that is provided to its customers. Quarter 1 of 2020 included the final three months of a two phase increase in water rates and charges. Forecast assumptions remain flat with minimal change. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation (allocate the operational costs of the customer service department to benefiting operations including Sewage Works, Solid Waste and Project ReLeaf) and the Payroll Cost Allocation (allocate a specified position's salaries & benefits between the divisions its serves). Interfund Transfers In consists of interest earnings receipts transferred from other water utility funds (#624, 625, 626 and 629).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections.

- Professional services decreased in 2021 due to one-time expenses for plans, studies, and new billing software in 2020.
- Debt service principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158).
- Interfund Transfers Out include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). In 2021, Interfund Transfers Out will decrease because annual debt service payments decreased by \$310k, capital needs decreased by \$489k, and no additional O&M Reserve is needed (\$200K) as compared to prior years.
- Payment in lieu of taxes (PILOT) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	192,850	236,907	210,000	210,000	444		444	209,557	0%
Interest Earnings	90,537	51,626	59,877	59,877	6,893		6,893	52,984	12%
Other Income	-	9,568	-	-	-		-	-	-
Interfund Transfers In	3,241,000	3,862,000	3,373,000	3,373,000	281,087		281,087	3,091,913	8%
Total Revenue	3,524,387	4,160,101	3,642,877	3,642,877	288,424		288,424	3,354,454	8%

Expenditures by Type									
Services & Charges									
Professional Services	65,611	31,704	-	82,087	-	82,087	82,087	-	100%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	65,611	31,704	-	82,087	-	82,087	82,087	-	100%

Capital	1,147,043	726,784	2,573,000	6,182,355	128,880	566,075	694,955	5,487,400	11%
----------------	------------------	----------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

Total Expenditures	1,212,655	758,488	2,573,000	6,264,442	128,880	648,162	777,042	5,487,400	12%
---------------------------	------------------	----------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

Net Surplus / (Deficit)	2,311,733	3,401,613	1,069,877	(2,621,565)	159,544		(488,619)		
--------------------------------	------------------	------------------	------------------	--------------------	----------------	--	------------------	--	--

Beginning Cash Balance	1,888,226	4,187,432		7,652,044					
Cash Adjustments	(12,526)	62,999		-					
Ending Cash Balance	4,187,432	7,652,044		5,030,479			7,894,464		
Cash Reserves Target	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water meters, pumping equipment, treatment equipment, transportation equipment, and other general plant items.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures.
Charges For Services is a system development fee. This is a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:
2021-2025 Interfund Transfer In includes \$800,000 annually for replacement programs.
Restricted cash accumulation beginning in 2018-2022 will fund the 2022 \$4,000,000 exchange program.

<p>2021 projects include:</p> <p><u>Equipment:</u> \$44,000</p> <ul style="list-style-type: none"> • (1) arrow board - \$12,000 • (1) 12' cargo trailer - \$12,000 • (1) trailer for shoring box - \$10,000 • (1) long shoring utility trailer - \$10,000 <p><u>Vehicles:</u> \$429,000</p> <ul style="list-style-type: none"> • (3) mini cargo vans - \$99,000 • (1) midsize car - \$35,000 • (2) 4WD trucks - \$70,000 • (1) 2WD truck w/tommy gate - \$35,000 • (1) 4WD pickup truck with plow - \$45,000 • (1) 4WD truck w/plow - \$40,000 • (1) Dump truck - \$150,000 <p><u>Booster Pump Stations:</u> \$81,000</p> <ul style="list-style-type: none"> • Locust booster station - \$62,000 • Topsfield booster station - \$19,000 <p><u>Mains:</u> \$867,000</p> <ul style="list-style-type: none"> • Water main, hydrant, and valve replacement <p><u>Edison Filtration Plant Rehabilitation:</u> \$822,000</p> <p><u>Northwest Elevated Tank:</u> \$330,000</p>	<p>Previous projects include:</p> <p><u>North Station Filtration Plant Rehabilitation:</u> \$672,000 (2020) / \$950,000 (2019)</p> <p>Upgrades and replacements include:</p> <ul style="list-style-type: none"> • outdated chlorine gas system • scrubber chemical • filter media • raw water piping • dehumidification system • HVAC compressors • outdated PLCs • high service pumps <p><u>Pinhook Filtration Plant Rehabilitation:</u> \$771,000 (2020) / \$2M overall budget</p> <p>Project elements include:</p> <ul style="list-style-type: none"> • replacement of electronic actuator valves • replacement of filter underdrains • control panel and motor upgrades • air handling system upgrades • building roof repairs
--	--

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	39,720	11,222	17,381	17,381	1,138		1,138	16,243	7%
Total Revenue	39,720	11,222	17,381	17,381	1,138		1,138	16,243	7%

Expenditures									
Interfund Transfers Out	34,076	16,448	17,381	17,381	1,138	-	1,138	16,243	7%
Total Expenditures	34,076	16,448	17,381	17,381	1,138	-	1,138	16,243	7%

Net Surplus / (Deficit)	5,643	(5,227)	-	-	-	-
--------------------------------	-------	---------	---	---	---	---

Beginning Cash Balance	1,298,632	1,287,448		1,263,319			Cash Reserves Target 100% cash reserves for customer deposits
Cash Adjustments	(16,827)	(18,903)		-			
Ending Cash Balance	1,287,448	1,263,319		1,263,319	1,275,458		
Cash Reserves Target	1,287,448	1,263,319		1,263,319			

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Interest earned on this fund's cash balance is transferred to the Water Works Operations Fund (#620).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
------------------	------------------------------------	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	26,869	8,907	24,269	24,269	2		2	24,267	0%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	2,013,000	1,218,000	1,511,548	1,511,548	125,962		125,962	1,385,586	8%
Total Revenue	2,039,869	1,226,907	1,535,817	1,535,817	125,964		125,964	1,409,853	8%

Expenditures by Type									
Services & Charges									
Debt Service Principal	2,653,962	1,058,099	1,093,877	1,093,877	-	-	-	1,093,877	0%
Debt Service Interest & Fees	803,857	443,037	417,671	417,671	-	-	-	417,671	0%
Interfund Transfers Out	25,229	10,069	24,269	24,269	2	-	2	24,267	0%
Total Services & Charges	3,483,048	1,511,205	1,535,817	1,535,817	2	-	2	1,535,815	0%

Capital	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---

Total Expenditures	3,483,048	1,511,205	1,535,817	1,535,817	2	-	2	1,535,815	0%
---------------------------	------------------	------------------	------------------	------------------	----------	----------	----------	------------------	-----------

Net Surplus / (Deficit)	(1,443,179)	(284,298)	-	-	125,962	125,962
--------------------------------	--------------------	------------------	----------	----------	----------------	----------------

Beginning Cash Balance	1,726,068	286,131		2,323		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	3,242	491		-		
Ending Cash Balance	286,131	2,323		2,323	128,285	
Cash Reserves Target	286,131	2,323		2,323		

Fund Purpose:
The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. Biannual installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620).

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:
- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Any interest earned on this fund's cash balance is transferred to the Water Works Operations Fund (#620).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	39,016	12,438	20,000	20,000	1,252		1,252	18,748	6%
Total Revenue	39,016	12,438	20,000	20,000	1,252		1,252	18,748	6%

Expenditures									
Interfund Transfers Out	34,582	20,000	20,000	20,000	1,251	-	1,251	18,749	6%
Total Expenditures	34,582	20,000	20,000	20,000	1,251	-	1,251	18,749	6%

Net Surplus / (Deficit)	4,434	(7,562)	-	-	0	0
--------------------------------	-------	---------	---	---	---	---

Beginning Cash Balance	1,422,922	1,427,971		1,422,800			Cash Reserves Target 100% cash reserves per bond covenants and Crowe Horwath
Cash Adjustments	615	2,390		-			
Ending Cash Balance	1,427,971	1,422,800		1,422,800	1,422,801		
Cash Reserves Target	1,427,971	1,422,800		1,422,800			

Fund Purpose:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). The debt service reserve amount is used towards the last debt service payment.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
------------------	--	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	78,460	25,426	41,884	41,884	2,624		2,624	39,260	6%
Interfund Transfers In	225,552	16,931	-	-	-		-	-	-
Total Revenue	304,012	42,357	41,884	41,884	2,624		2,624	39,260	6%
Expenditures									
Interfund Transfers Out	65,938	37,210	41,884	41,884	2,624	-	2,624	39,260	6%
Total Expenditures	65,938	37,210	41,884	41,884	2,624	-	2,624	39,260	6%

Net Surplus / (Deficit)	238,073	5,147	-	-	-		-
--------------------------------	---------	-------	---	---	---	--	---

Beginning Cash Balance	2,663,672	2,902,529		2,912,652		Cash Reserves Target 16.67% of annual operating expenses in Fund 620, net of transfers
Cash Adjustments	784	4,976		-		
Ending Cash Balance	2,902,529	2,912,652		2,912,652		
Cash Reserves Target	2,523,978	2,572,765		2,880,373		

Fund Purpose:
The purpose of this fund is to hold cash reserves equivalent to two months of Water Works' budgeted operating expenses. This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. If the fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Explanation of Expenditures and Significant Changes/Variations:
Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Water Works Operations Fund (#620).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Sewer Repair Insurance					Fund Number	640		
Fund Type	Enterprise Funds								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	652,271	672,463	645,105	645,105	76,176		76,176	568,929	12%
Interest Earnings	57,505	18,620	28,298	28,298	1,849		1,849	26,449	7%
Other Income	365	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	710,141	691,083	673,403	673,403	78,025		78,025	595,378	12%
Expenditures by Type									
Personnel									
Salaries & Wages	108,341	116,128	115,953	115,953	8,961	-	8,961	106,992	8%
Fringe Benefits	44,267	51,106	48,395	48,395	4,785	-	4,785	43,610	10%
Total Personnel	152,608	167,234	164,348	164,348	13,745	-	13,745	150,602	8%
Supplies	29,334	26,545	38,475	43,179	6,501	2,397	8,898	34,281	21%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	700	700	-	-	-	700	0%
Repairs & Maintenance	291,547	507,227	348,601	355,774	21,794	8,276	30,070	325,705	8%
Interfund Allocations	75,495	84,511	91,901	91,901	7,663	-	7,663	84,238	8%
Other Services & Charges	3,828	10,580	6,500	6,500	(269)	-	(269)	6,769	-4%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	370,870	602,318	447,702	454,875	29,188	8,276	37,464	417,412	8%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	552,812	796,097	650,525	662,402	49,434	10,673	60,107	602,295	9%
Net Surplus / (Deficit)	157,329	(105,014)	22,878	11,001	28,592		17,918		
Beginning Cash Balance	2,014,803	2,173,605		2,052,857		Cash Reserves Target 25% of Annual expenditures			
Cash Adjustments	1,473	(15,735)		-					
Ending Cash Balance	2,173,605	2,052,857		2,063,858	2,072,299				
Cash Reserves Target	138,203	199,024		165,601					

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2020, the budget was increased for contracted repairs. This increase is in response to the number of new customers who are hooking into the City of South Bend sewer system; with new customers comes more opportunity for needed repairs. Also, an aging infrastructure costs more to maintain/repair. In summation, with an increased customer base, costs will continue to go up.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Sewage Works Operations	Fund Number	641
------------------	-------------------------	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	39,245,887	36,969,565	37,068,625	37,068,625	3,861,110		3,861,110	33,207,515	10%
Interest Earnings	387,785	80,803	38,711	38,711	10,329		10,329	28,382	27%
Other Income	93,446	36,100	5,142	5,142	1,870		1,870	3,272	36%
Interfund Allocation Reimb	421,463	446,759	449,895	449,895	37,505		37,505	412,390	8%
Interfund Transfers In	327,330	77,322	580,690	580,690	47,248		47,248	533,442	8%
Total Revenue	40,475,911	37,610,549	38,143,063	38,143,063	3,958,061		3,958,061	34,185,001	10%

Expenditures by Division									
Sewers	5,790,685	5,816,750	6,429,160	8,765,680	638,176	2,219,853	2,858,029	5,907,651	33%
Concrete Crew	418,317	416,511	514,138	514,138	40,163	-	40,163	473,975	8%
Wastewater	32,455,408	33,360,472	33,924,271	35,487,470	2,594,127	1,627,150	4,221,277	31,266,193	12%
Organic Resources	1,609,596	1,587,652	1,498,179	1,517,674	181,923	20,939	202,862	1,314,812	13%
Total Expenditures	40,274,007	41,181,385	42,365,748	46,284,962	3,454,389	3,867,943	7,322,331	38,962,631	16%

Expenditures by Type									
Personnel									
Salaries & Wages	4,674,220	4,716,820	5,259,565	5,259,565	411,135	-	411,135	4,848,430	8%
Fringe Benefits	1,739,623	1,973,822	2,062,979	2,062,979	202,597	-	202,597	1,860,382	10%
Total Personnel	6,413,843	6,690,642	7,322,544	7,322,544	613,732	-	613,732	6,708,812	8%
Supplies	1,739,090	1,666,866	1,975,014	2,180,908	103,860	191,787	295,647	1,885,262	14%

Services & Charges									
Professional Services	1,634,972	849,692	2,301,000	2,843,964	11,362	577,802	589,164	2,254,800	21%
Printing & Advertising	297	849	9,711	9,711	588	-	588	9,124	6%
Utilities	1,206,860	1,101,420	1,313,160	1,313,160	105,968	-	105,968	1,207,192	8%
Education & Training	17,885	12,122	41,500	41,500	-	-	-	41,500	0%
Travel	10,139	6,202	48,000	48,000	-	-	-	48,000	0%
Repairs & Maintenance	2,267,292	1,455,801	2,021,350	2,571,015	86,845	539,660	626,504	1,944,511	24%
Interfund Allocations	5,730,856	5,645,332	6,312,945	6,312,945	526,065	-	526,065	5,786,880	8%
Debt Service Principal	564,025	514,260	294,415	294,415	108,504	-	108,504	185,911	37%
Debt Service Interest & Fees	25,784	16,278	7,816	7,816	4,139	-	4,139	3,677	53%
Other Services & Charges	2,909,301	2,597,472	2,583,705	5,204,396	343,891	2,558,694	2,902,585	2,301,811	56%
Interfund Transfers Out	13,075,295	16,032,102	13,591,468	13,591,468	1,170,840	-	1,170,840	12,420,628	9%
PILOT	4,678,366	4,592,349	4,543,120	4,543,120	378,597	-	378,597	4,164,523	8%
Total Services & Charges	32,121,074	32,823,877	33,068,190	36,781,510	2,736,797	3,676,156	6,412,953	30,368,557	17%

Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	40,274,007	41,181,385	42,365,748	46,284,962	3,454,389	3,867,943	7,322,331	38,962,631	16%

Net Surplus / (Deficit)	201,904	(3,570,836)	(4,222,685)	(8,141,899)	503,672		(3,364,270)		
Beginning Cash Balance	15,164,622	15,409,455		11,466,153					
Cash Adjustments	42,928	(372,465)		-					
Ending Cash Balance	15,409,455	11,466,153		3,324,254	10,860,888				
Cash Reserves Target	2,013,700	2,059,069		2,314,248					

Fund Purpose:
This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.
Wastewater Division: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.
Sewers Division: Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets and drains. Maintenance of the sewer system is assisted by a vector truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds.
Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:
This fund receives revenue from charges for utility services for the City's residents. Nominal increases in revenue are projected. The sewer user rate will not change but the outside surcharge rate will increase slightly. Revenue is budgeted conservatively for 2021 due to COVID-19, but is forecasted to return to normal levels in 2022.
Interfund Allocation Reimbursement - a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets and Curb & Sidewalk (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. Interfund Transfer In - incoming interest earnings receipts from Sewage Works Reserve O&M Fund (#643) and the Sewage Works Customer Deposit Fund (#654).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste.
• Debt service principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164).
• Interfund Transfers Out include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. Capital needs are budgeted in the Sewage Works Capital Fund (#642).
• Payment in lieu of taxes (PILOT) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Work's capital assets.
• At the end of 2020, the Common Council approved an interfund loan from this fund to the Solid Waste Operations Fund (#610) in order to ensure the cash balance was not negative at year-end. The loan must be repaid by June 30, 2021.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	475,488	547,367	339,000	339,000	11,797		11,797	327,203	3%
Interest Earnings	282,731	137,764	55,792	55,792	12,450		12,450	43,342	22%
Debt Proceeds	-	-	-	-	-		-	-	-
Other Income	-	17,342	-	-	-		-	-	-
Interfund Transfers In	5,000,000	7,911,000	5,855,000	5,855,000	487,913		487,913	5,367,087	8%
Total Revenue	5,758,219	8,613,472	6,249,792	6,249,792	512,161		512,161	5,737,632	8%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	5,421,771	4,248,134	5,855,000	13,278,180	38,486	7,014,214	7,052,700	6,225,480	53%
Total Expenditures	5,421,771	4,248,134	5,855,000	13,278,180	38,486	7,014,214	7,052,700	6,225,480	53%

Net Surplus / (Deficit)	336,448	4,365,338	394,792	(7,028,388)	473,675	(6,540,539)
Beginning Cash Balance	9,100,782	9,417,064		13,821,218		
Cash Adjustments	(20,166)	38,815		-		
Ending Cash Balance	9,417,064	13,821,218		6,792,830	14,334,371	
Cash Reserves Target	-	-		-		

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund is used to purchase capital equipment and fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:
Charges For Services include system development fees and RINs credits. System development fees are a one-time capital contribution charged to customers making a new connection to the sewer system. RINs (renewable identification numbers) credits are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation. This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures.

Explanation of Expenditures and Significant Changes/Variations:
2021 projects include: Wastewater Treatment Plant (WWTP) Upgrades
Capital Equipment
Wastewater and Organic Resources:

- (1) 3/4 ton cargo van AWD - \$40,000
- (1) screen machine - \$400,000
- (1) beast horizontal grinder - \$750,000
- (1) utility cart - \$18,000 and pressure washer \$10,000

Other:

- Sewer Lining \$2.0 M
- Public Works Service Center Roof Replacement \$250,000

Sewers Division:

- (2) vacuum sweepers - \$660,000
- (1) skid loader w/trailer - \$125,000
- (2) Crew plow trucks with CNG - \$352,000

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Sewage Works Reserve Operations & Maintenance	Fund Number	643
------------------	---	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	151,410	48,416	75,112	75,112	5,000		5,000	70,112	7%
Interfund Transfers In	151,717	-	-	-	-		-	-	-
Total Revenue	303,127	48,416	75,112	75,112	5,000		5,000	70,112	7%
Expenditures									
Interfund Transfers Out	127,330	71,004	75,112	75,112	5,000	-	5,000	70,112	7%
Total Expenditures	127,330	71,004	75,112	75,112	5,000	-	5,000	70,112	7%

Net Surplus / (Deficit)	175,797	(22,588)	-	-	-	-	-
--------------------------------	---------	----------	---	---	---	---	---

Beginning Cash Balance	5,385,946	5,563,851		5,550,801		Cash Reserves Target 16.67% of annual operating expenses in Fund 641, net of transfers
Cash Adjustments	2,108	9,538		-		
Ending Cash Balance	5,563,851	5,550,801		5,550,801	5,550,801	
Cash Reserves Target	4,534,025	4,192,386		5,450,005		

Fund Purpose:
The purpose of this fund is to hold cash reserves equivalent to two months of Sewage Works' budgeted operating expenses (Fund #641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Sewage Works' ability to meet financial commitments.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. If the fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Explanation of Expenditures and Significant Changes/Variations:
Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Sewage Sinking (Debt Service)					Fund Number	649		
Fund Type	Enterprise Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Interest Earnings	119,465	41,998	15,333	15,333	1,190		1,190	14,143	8%
Debt Proceeds	-	5,743,815	-	-	-		-	-	-
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	7,780,676	8,110,581	7,694,771	7,694,771	641,230		641,230	7,053,541	8%
Total Revenue	7,900,141	13,896,394	7,710,104	7,710,104	642,420		642,420	7,067,684	8%
Expenditures by Type									
Services & Charges									
Debt Service Principal	5,931,732	11,716,557	6,176,519	6,176,519	-	-	-	6,176,519	0%
Debt Service Interest & Fees	1,844,562	1,948,613	1,518,252	1,518,252	-	-	-	1,518,252	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	7,776,294	13,665,170	7,694,771	7,694,771	-	-	-	7,694,771	0%
Total Expenditures	7,776,294	13,665,170	7,694,771	7,694,771	-	-	-	7,694,771	0%
Net Surplus / (Deficit)	123,847	231,224	15,333	15,333	642,420		642,420		
Beginning Cash Balance	963,679	1,087,745		1,320,833					
Cash Adjustments	219	1,865		-					
Ending Cash Balance	1,087,745	1,320,833		1,336,166	1,963,253				
Cash Reserves Target	1,087,745	1,320,833		1,336,166					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund is used to pay all debt service obligations for Sewage Works.

Explanation of Revenue Sources:

This fund receives transfers from the Sewage Works Operating Fund (#641) to satisfy bond covenants and pay for debt service principal and interest on outstanding debt. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2009 Sewage Works Revenue Bonds, State Revolving Fund - final payment 12/1/28, (debt schedule #70)
- 2011 Sewage Works Revenue Bonds - final payment 12/1/31, (debt schedule #93)
- 2012 Sewage Works Revenue Bonds - final payment 12/1/32, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment 12/1/24, (debt schedule #105)
- 2015 Sewage Works Refunding Bonds, Refunding 2006 & 2007 - final payment 12/1/25, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment 12/1/30, (debt schedule #80)

Any interest earned on this fund's cash balance is transferred to the Sewage Works Operations Fund (#641).

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding was used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Sewage Debt Service Reserve	Fund Number	653
------------------	-----------------------------	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	87,669	20,901	65,000	65,000	34		34	64,966	0%
Total Revenue	87,669	20,901	65,000	65,000	34		34	64,966	0%

Total Expenditures	-	322,566	-	-	-	-	-	-	-
---------------------------	---	---------	---	---	---	---	---	---	---

Net Surplus / (Deficit)	87,669	(301,665)	65,000	65,000	34		34
--------------------------------	--------	-----------	--------	--------	----	--	----

Beginning Cash Balance	4,204,246	4,291,915		3,990,250		<table border="1" style="width: 100%;"> <tr> <td style="text-align: center;">Cash Reserves Target</td> </tr> <tr> <td style="text-align: center;">100% cash reserves per bond covenants and Crowe Horwath</td> </tr> </table>	Cash Reserves Target	100% cash reserves per bond covenants and Crowe Horwath
Cash Reserves Target								
100% cash reserves per bond covenants and Crowe Horwath								
Cash Adjustments	-	-		-				
Ending Cash Balance	4,291,915	3,990,250		4,055,250	3,990,284			
Cash Reserves Target	4,291,915	3,990,250		4,055,250				

Fund Purpose:
This fund accounts for required debt service reserves as required by bond documents.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve amount is used towards the last debt service payment.

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Sewage Works Customer Deposit	Fund Number	654
------------------	-------------------------------	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	3,107	4,641	5,578	5,578	585		585	4,993	10%
Total Revenue	3,107	4,641	5,578	5,578	585		585	4,993	10%

Expenditures									
Interfund Transfers Out	-	6,318	5,578	5,578	585		585	4,993	10%
Total Expenditures	-	6,318	5,578	5,578	585		585	4,993	10%

Net Surplus / (Deficit)	3,107	(1,677)	-	-	-		-
--------------------------------	-------	---------	---	---	---	--	---

Beginning Cash Balance	204,693	413,157		649,073		Cash Reserves Target 100% cash reserves for customer deposits
Cash Adjustments	205,357	237,593		-		
Ending Cash Balance	413,157	649,073		649,073	662,460	
Cash Reserves Target	413,157	649,073		649,073		

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Interest earned on this fund's cash balance is transferred to the Sewage Works Operations Fund (#641).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Project ReLeaf					Fund Number	655		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Charges for Services	447,563	446,136	451,610	451,610	51,483		51,483	400,127	11%
Interest Earnings	15,370	4,176	3,221	3,221	384		384	2,837	12%
Other Income	103	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	463,036	450,312	454,831	454,831	51,866		51,866	402,964	11%
Expenditures by Type									
Personnel									
Salaries & Wages	61,398	56,338	73,920	73,920	-	-	-	73,920	0%
Fringe Benefits	4,659	4,376	5,655	5,655	-	-	-	5,655	0%
Total Personnel	66,057	60,714	79,575	79,575	-	-	-	79,575	0%
Supplies	-	4,764	10,476	10,476	-	-	-	10,476	0%
Services & Charges									
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Interfund Allocations	40,243	42,385	37,736	37,736	3,152	-	3,152	34,584	8%
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,419	2,634	6,500	6,500	210	-	210	6,290	3%
Interfund Transfers Out	550,000	300,000	500,000	500,000	41,663	-	41,663	458,337	8%
Total Services & Charges	593,662	345,019	544,236	544,236	45,025	-	45,025	499,211	8%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	659,719	410,497	634,287	634,287	45,025	-	45,025	589,262	7%
Net Surplus / (Deficit)	(196,683)	39,815	(179,456)	(179,456)	6,841		6,841		
Beginning Cash Balance	593,308	398,183		425,913					
Cash Adjustments	1,558	(12,085)		-					
Ending Cash Balance	398,183	425,913		246,457	413,896				
Cash Reserves Target	164,930	102,624		158,572					
								Cash Reserves Target	
								25% of Annual expenditures	

Fund Purpose:

This fund accounts for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wild fires.

(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § I, 11-18-05)

Explanation of Revenue Sources:

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2017, in an effort to attract candidates who will stay for the entire program, the hourly wage was increased from \$10.20 per hour to \$13.00 per hour with the possibility of a \$3.00 an hour attendance bonus for those employees who work until the last day of the program. In 2018, the hourly wage was increased to a flat \$16.00 per hour. In addition, a job fair was held with on-site interviews for those who attended. This approach, coupled with the increased hourly wage, improved retention. The City plans to continue this practice.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operating Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641.

Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance. As a result, the amount transferred was reduced in 2020.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Storm Sewer Fund					Fund Number	667		
Fund Type	Enterprise Funds								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	517,091	1,037,898	1,020,677	1,020,677	117,908		117,908	902,769	12%
Interest Earnings	1,341	4,831	3,992	3,992	930		930	3,062	23%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	518,432	1,042,729	1,024,669	1,024,669	118,838		118,838	905,831	12%
Expenditures by Type									
Services & Charges									
Professional Services	54,500	11,085	200,000	338,125	11,990	134,635	146,625	191,500	43%
Other Services & Charges	-	3,186	-	-	(34)	-	(34)	34	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	54,500	14,272	200,000	338,125	11,956	134,635	146,591	191,534	43%
Capital	275,886	90,050	824,000	1,451,469	11,579	283,276	294,855	1,156,614	20%
Total Expenditures	330,386	104,322	1,024,000	1,789,594	23,535	417,911	441,446	1,348,148	25%
Net Surplus / (Deficit)	188,046	938,407	669	(764,925)	95,303		(322,608)		
Beginning Cash Balance	-	124,406		1,032,916			Cash Reserves Target		
Cash Adjustments	(63,640)	(29,898)		-					
Ending Cash Balance	124,406	1,032,916		267,990	1,091,496				
Cash Reserves Target	82,597	26,080		447,399			25% of Annual expenditures		

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.

- The storm sewer system consist of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A stormwater utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality and implementing regulations.

Explanation of Revenue Sources:

The storm water fee structure is a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019.

- This storm water user rate shall apply for a period of at least two years with subsequent transition to a rate based upon the quantity of impervious surface area in a parcel of real estate after study and evaluation by the City's Department of Public Works and upon Common Council approval.

Explanation of Expenditures and Significant Changes/Variations:

In 2021 budget stormwater projects: Riverbank Stabilization \$550,000 and \$274,000 budgeted for miscellaneous storm sewer projects such as: downspout disconnection plan, drainage projects, South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation, along with misc. repairs, Professional Services for these projects budgeted \$200,000.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police State Seizures	Fund Number	216
------------------	-----------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	5,018	4,678	10,000	10,000	-		-	10,000	0%
Interest Earnings	6,364	1,895	1,415	1,415	192		192	1,223	14%
Other Income	310	18	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	11,691	6,591	11,415	11,415	192		192	11,223	2%

Expenditures by Type									
Services & Charges									
Education & Training	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	12,000	12,000	-	-	-	12,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	22,000	22,000	-	-	-	22,000	0%
Capital	-	31,753	45,000	75,043	19,260	51,783	71,043	4,000	95%
Total Expenditures	-	31,753	67,000	97,043	19,260	51,783	71,043	26,000	73%

Net Surplus / (Deficit)	11,691	(25,162)	(55,585)	(85,628)	(19,068)	(70,851)
--------------------------------	--------	----------	----------	----------	----------	----------

Beginning Cash Balance	226,550	238,323		213,569		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	81	409		-		
Ending Cash Balance	238,323	213,569		127,941	213,761	
Cash Reserves Target	-	7,938		24,261		

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the state or local agencies authorized sale of confiscated property.

Explanation of Revenue Sources:
This fund receives revenue from the state or local agencies authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are budgeted for law enforcement training and various Police Department expenses.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police Curfew Violations	Fund Number	218
------------------	--------------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Fines, Forfeitures, and Fees	75	768	200	200	-		-	200	0%
Interest Earnings	359	115	158	158	12		12	146	8%
Donations	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	434	883	358	358	12		12	346	3%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-		-	-	-
Other Services & Charges	623	-	1,000	1,000	-		-	1,000	0%
Interfund Transfers Out	-	-	-	-	-		-	-	-
Total Services & Charges	623	-	1,000	1,000	-		-	1,000	0%
Capital	-	-	-	-	-		-	-	-
Total Expenditures	623	-	1,000	1,000	-		-	1,000	0%

Net Surplus / (Deficit)	(190)	883	(642)	(642)	12		12
--------------------------------	-------	-----	-------	-------	----	--	----

Beginning Cash Balance	13,077	12,894		13,799		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	6	22		-		
Ending Cash Balance	12,894	13,799		13,157	13,811	
Cash Reserves Target	156	-		250		

Fund Purpose:
This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explanation of Revenue Sources:
This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In recent years, this fund has received very little revenue. The Police Department has not been spending this fund's cash balance in order to let the fund build up a better cash reserve.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Law Enforcement Continuing Education					Fund Number	220		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Charges for Services	135,148	148,550	130,000	130,000	12,579		12,579	117,421	10%
Fines, Forfeitures, and Fees	103,233	92,751	111,000	111,000	4,288		4,288	106,712	4%
Interest Earnings	11,017	3,849	2,937	2,937	436		436	2,501	15%
Donations	-	2,000	1,000	1,000	500		500	500	50%
Other Income	12,238	11,555	15,000	15,000	-		-	15,000	0%
Interfund Transfers In	26,423	-	-	-	-		-	-	-
Total Revenue	288,059	258,705	259,937	259,937	17,803		17,803	242,134	7%
Expenditures by Type									
Supplies	168,527	62,084	135,500	137,706	110,225	3,429	113,653	24,053	83%
Services & Charges									
Professional Services	-	1,136	-	-	-	-	-	-	-
Education & Training	64,459	81,558	80,000	80,358	21,482	358	21,840	58,518	27%
Travel	41,704	20,646	50,000	50,358	450	358	808	49,550	2%
Other Services & Charges	37,480	31,475	55,000	63,908	15,892	1,800	17,692	46,216	28%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	143,643	134,816	185,000	194,624	37,824	2,516	40,340	154,284	21%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	312,170	196,900	320,500	332,330	148,048	5,945	153,993	178,337	46%
Net Surplus / (Deficit)	(24,110)	61,806	(60,563)	(72,393)	(130,245)		(136,190)		
Beginning Cash Balance	445,146	421,276		483,549					
Cash Adjustments	240	467		-					
Ending Cash Balance	421,276	483,549		411,156	468,194				
Cash Reserves Target	78,042	49,225		83,082					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports, gun permits, false alarm and loud noise fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. In recent years, the Police Department has been spending down the cash balance in this fund as they attend various trainings and purchase new equipment. This fund's revenues will not be able to support current spending levels. In the future, the Police Department may look for other budget sources to fund education and training, such as paying for it out of the Police Department's budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Public Safety LOIT					Fund Number	249		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total		
	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Local Income Taxes	9,205,130	9,703,297	7,999,276	7,999,276	757,860		757,860	7,241,416	9%
Interest Earnings	78,327	33,595	32,640	32,640	3,644		3,644	28,996	11%
Total Revenue	9,283,457	9,736,892	8,031,916	8,031,916	761,504		761,504	7,270,412	9%
Expenditures by Department									
Police Department	4,114,929	4,619,654	4,737,560	4,737,560	347,023	-	347,023	4,390,537	7%
Fire Department	3,867,331	4,330,886	4,880,453	4,880,453	328,355	-	328,355	4,552,098	7%
Total Expenditures	7,982,259	8,950,540	9,618,013	9,618,013	675,378	-	675,378	8,942,635	7%
Expenditures by Type									
Personnel									
Salaries & Wages	6,114,800	6,703,431	7,146,723	7,146,723	511,473	-	511,473	6,635,250	7%
Fringe Benefits	1,867,459	2,247,109	2,471,290	2,471,290	163,905	-	163,905	2,307,385	7%
Total Personnel	7,982,259	8,950,540	9,618,013	9,618,013	675,378	-	675,378	8,942,635	7%
Total Expenditures	7,982,259	8,950,540	9,618,013	9,618,013	675,378	-	675,378	8,942,635	7%
Net Surplus / (Deficit)	1,301,198	786,352	(1,586,097)	(1,586,097)	86,126		86,126		
Beginning Cash Balance	1,953,942	3,253,787		4,045,717					
Cash Adjustments	(1,353)	5,578		-					
Ending Cash Balance	3,253,787	4,045,717		2,459,620	4,131,844				
Cash Reserves Target	638,581	716,043		769,441					

Cash Reserves Target
8% of Annual expenditures - one month reserve

Fund Purpose:
The Public Safety Local Option Income Tax (LOIT) Fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel.

Explanation of Revenue Sources:
The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees who were formerly paid by property taxes. Public Safety Local Option Income Tax (LOIT) revenue is expected to increase approximately 2% per year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2021, the wages and benefits for three (3) first class patrolman and three (3) first class firefighters were transferred from the General Fund (#101), bringing the total number of FTE's budgeted in this fund to 49 police officers and 49 firefighters. The number of FTE's budgeted will increase or decrease based on the public safety local income tax revenue received.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police Take Home Vehicle	Fund Number	278
------------------	--------------------------	--------------------	-----

Fund Type	Internal Service Funds
------------------	------------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	5,333	5,480	5,720	5,720	560		560	5,160	10%
Interest Earnings	20,608	5,998	8,046	8,046	614		614	7,432	8%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	25,941	11,478	13,766	13,766	1,174		1,174	12,592	9%

Expenditures by Type

Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	50,000	8,690	50,000	50,000	-	-	-	50,000	0%
Interfund Transfers Out	-	49,087	-	-	-	-	-	-	-
Total Services & Charges	50,000	57,777	50,000	50,000	-	-	-	50,000	0%

Capital	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---

Total Expenditures	50,000	57,777	50,000	50,000	-	-	-	50,000	0%
---------------------------	---------------	---------------	---------------	---------------	----------	----------	----------	---------------	-----------

Net Surplus / (Deficit)	(24,059)	(46,299)	(36,234)	(36,234)	1,174	1,174
--------------------------------	-----------------	-----------------	-----------------	-----------------	--------------	--------------

Beginning Cash Balance	748,876	725,194		681,823		Cash Reserves Target Set dollar amount of \$750,000
Cash Adjustments	376	2,928		-		
Ending Cash Balance	725,194	681,823		645,589	681,312	
Cash Reserves Target	750,000	750,000		750,000		

Fund Purpose:

This fund pays for police vehicle off duty accident claims.

Explanation of Revenue Sources:

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	111	36	56	56	4		4	52	7%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	111	36	56	56	4		4	52	7%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-

Total Expenditures	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	111	36	56	56	4		4		
--------------------------------	-----	----	----	----	---	--	---	--	--

Beginning Cash Balance	3,983	4,095		4,138					
Cash Adjustments	2	7		-					
Ending Cash Balance	4,095	4,138		4,194	4,141				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund has been used to account for certain Police grants.

Explanation of Revenue Sources:
Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014. There are no open grants at this time.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Fire Department Capital	Fund Number	287
Fund Type	Capital Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	-	2,514,908	1,837,850	1,837,850	-		-	1,837,850	0%
Interest Earnings	79,926	9,151	11,814	11,814	1,315		1,315	10,499	11%
Debt Proceeds	-	1,660,000	-	-	-		-	-	-
Other Income	25,437	8,244	-	-	-		-	-	-
Interfund Transfers In	545,695	-	-	-	-		-	-	-
Total Revenue	651,058	4,192,303	1,924,664	1,924,664	1,315		1,315	1,923,349	0%

Expenditures by Type									
Supplies	18,800	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Debt Service Principal	434,910	343,971	702,189	702,189	174,462	-	174,462	527,727	25%
Debt Service Interest & Fees	43,560	31,114	43,578	43,578	7,693	-	7,693	35,885	18%
Interfund Transfers Out	726,206	746,231	750,307	750,307	379,191	-	379,191	371,116	51%
Total Services & Charges	1,204,676	1,121,316	1,496,074	1,496,074	561,345	-	561,345	934,728	38%
Capital	1,570,388	1,925,268	400,000	2,190,702	-	1,790,702	1,790,702	400,000	82%
Total Expenditures	2,793,864	3,046,584	1,896,074	3,686,776	561,345	1,790,702	2,352,047	1,334,728	64%

Net Surplus / (Deficit)	(2,142,806)	1,145,719	28,590	(1,762,112)	(560,030)	(2,350,733)
Beginning Cash Balance	4,099,519	1,962,214		3,111,296		Cash Reserves Target
Cash Adjustments	5,501	3,364		-		No reserve requirement - Capital fund - spend down to zero
Ending Cash Balance	1,962,214	3,111,296		1,349,184	2,551,266	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established in 2015 to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects.

Explanation of Revenue Sources:
This fund received revenue from Medicaid settlements prior to 2019. In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear.
In recent years, the City has begun purchasing equipment through five year capital leases. The budgeted expenditures for debt service principal and interest have increased as the capital expenditures for vehicles and equipment has gone down.
Interfund Transfers Out includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment 2/1/33, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment 1/15/38, debt schedule #168).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Emergency Medical Services Operating					Fund Number	288			
Fund Type	Enterprise Funds									
Control	City Funds									
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of	
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.			
Revenue										
Licenses & Permits	23,943	-	-	-	-		-	-	-	-
Charges for Services	5,661,421	-	-	-	-		-	-	-	-
Fines, Forfeitures, and Fees	1,275	-	-	-	-		-	-	-	-
Interest Earnings	59,267	10,316	-	-	-		-	-	-	-
Donations	-	-	-	-	-		-	-	-	-
Other Income	2,993	797	-	-	-		-	-	-	-
Interfund Transfers In	988,936	-	-	-	-		-	-	-	-
Total Revenue	6,737,835	11,113	-	-	-		-	-	-	-
Expenditures by Type										
Personnel										
Salaries & Wages	3,956,680	-	-	-	-		-	-	-	-
Fringe Benefits	1,213,698	-	-	-	-		-	-	-	-
Total Personnel	5,170,378	-	-	-	-		-	-	-	-
Supplies	351,249	1,468	-	-	-		-	-	-	-
Services & Charges										
Professional Services	71,285	1,292	-	-	-		-	-	-	-
Utilities	8,758	-	-	-	-		-	-	-	-
Education & Training	19,688	4,778	-	-	-		-	-	-	-
Repairs & Maintenance	93,053	42,719	-	-	-		-	-	-	-
Interfund Allocations	261,156	-	-	-	-		-	-	-	-
Other Services & Charges	222,012	54,946	-	-	-		-	-	-	-
Interfund Transfers Out	-	1,716,684	707,215	707,215	607,079		607,079	100,136	86%	86%
Total Services & Charges	675,953	1,820,418	707,215	707,215	607,079		607,079	100,136	86%	86%
Capital	35,359	-	-	-	-		-	-	-	-
Total Expenditures	6,232,938	1,821,886	707,215	707,215	607,079		607,079	100,136	86%	86%
Net Surplus / (Deficit)	504,897	(1,810,773)	(707,215)	(707,215)	(607,079)		(607,079)			
Beginning Cash Balance	1,956,568	2,520,160		607,079						
Cash Adjustments	58,695	(102,309)		100,136						
Ending Cash Balance	2,520,160	607,079		-	-					
Cash Reserves Target	-	-		-	-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund

The remaining cash balance in Fund 288 was transferred to the General Fund during 2021.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	9,350	-	10,000	10,000	-		-	10,000	0%
Interest Earnings	709	243	376	376	25		25	351	7%
Other Income	12	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	10,071	243	10,376	10,376	25		25	10,351	0%

Expenditures by Type									
Supplies	1,457	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	1,457	-	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	8,614	243	376	376	25		25
Beginning Cash Balance	19,039	27,647		27,937		Cash Reserves Target	
Cash Adjustments	(6)	47		-		25% of Annual expenditures	
Ending Cash Balance	27,647	27,937		28,313	27,962		
Cash Reserves Target	364	-		2,500			

Fund Purpose:
This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

Explanation of Revenue Sources:
Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In recent years, this fund has been used to purchase supplies for the HAZMAT response team. No major expenditures are planned.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	111,870	54,600	90,000	90,000	31,850		31,850	58,150	35%
Interest Earnings	6,998	2,955	3,892	3,892	298		298	3,594	8%
Donations	24,945	-	-	-	-		-	-	-
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	143,813	57,555	93,892	93,892	32,148		32,148	61,744	34%

Expenditures by Type									
Personnel									
Salaries & Wages	462	-	3,000	3,000	-	-	-	3,000	0%
Fringe Benefits	-	-	2,500	2,500	-	-	-	2,500	0%
Total Personnel	462	-	5,500	5,500	-	-	-	5,500	0%
Supplies	10,913	16,731	18,500	18,500	-	900	900	17,600	5%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	890	-	1,300	1,300	-	-	-	1,300	0%
Education & Training	10,855	425	9,000	9,000	(1,300)	-	(1,300)	10,300	-14%
Travel	942	2,524	15,000	15,000	-	-	-	15,000	0%
Repairs & Maintenance	7,520	-	43,000	43,000	-	-	-	43,000	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	20,206	2,949	68,300	68,300	(1,300)	-	(1,300)	69,600	-2%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	31,581	19,679	92,300	92,300	(1,300)	900	(400)	92,700	0%
Net Surplus / (Deficit)	112,232	37,876	1,592	1,592	33,448		32,548		

Beginning Cash Balance	181,204	293,325		330,404					
Cash Adjustments	(111)	(797)		-					
Ending Cash Balance	293,325	330,404		331,996	332,001				
Cash Reserves Target	7,895	4,920		23,075					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and it's unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It has been the site of many U.S. Olympic trials and World Class kayak events. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of our teaching sites have actual accident histories.

Explanation of Revenue Sources:
This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for the maintenance and repair of rescue equipment and the wages for the instructors. No major expenditures are planned.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police Grants	Fund Number	292
------------------	---------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-		-	-	-

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital									
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-		-
--------------------------------	---	---	---	---	---	--	---

Beginning Cash Balance	26,716	26,716		26,716		Cash Reserves Target No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	-	-		-		
Ending Cash Balance	26,716	26,716		26,716	26,716	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund #295.

Explanation of Revenue Sources:
There isn't a source of revenue at this time. Per the grant restrictions, no interest is earned on the cash balance in this fund.

Explanation of Expenditures and Significant Changes/Variations:
There are no planned expenditures at this time.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Regional Police Academy	Fund Number	294
------------------	-------------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	23,525	9,350	20,000	20,000	-		-	20,000	0%
Interest Earnings	3,069	1,106	1,620	1,620	113		113	1,507	7%
Other Income	175	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	26,769	10,456	21,620	21,620	113		113	21,507	1%

Expenditures by Type

Supplies	-	214	1,500	1,500	-	-	-	1,500	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Education & Training	157	-	10,000	10,000	-	-	-	10,000	0%
Travel	-	-	1,500	1,500	-	-	-	1,500	0%
Other Services & Charges	6,579	2,943	4,250	4,250	-	-	-	4,250	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,737	2,943	15,750	15,750	-	-	-	15,750	0%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	6,737	3,157	17,250	17,250	-	-	-	17,250	0%

Net Surplus / (Deficit)	20,032	7,299	4,370	4,370	113		113
--------------------------------	--------	-------	-------	-------	-----	--	------------

Beginning Cash Balance	98,440	118,481		125,984		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	10	203		-		
Ending Cash Balance	118,481	125,984		130,354	126,097	
Cash Reserves Target	1,684	789		4,313		

Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

The enforcement courses are offered to other police departments who pay a fee to attend the training. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

There are no major expenditures planned for this fund.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	56,495	180,998	-	-	12,244		12,244	(12,244)	-
Fines, Forfeitures, and Fees	9,219	6,919	10,000	10,000	530		530	9,470	5%
Interest Earnings	4,724	594	170	170	66		66	104	39%
Donations	5,098	-	-	-	-		-	-	-
Other Income	1,949	260	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	77,485	188,771	10,170	10,170	12,840		12,840	(2,670)	126%

Expenditures by Type

Supplies	65,306	86,905	20,000	20,000	-	-	-	20,000	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Education & Training	300	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Other Services & Charges	44,622	12,317	20,000	20,000	-	-	-	20,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	44,922	12,317	20,000	20,000	-	-	-	20,000	0%
Capital	-	185,805	-	29,433	-	29,433	29,433	-	100%
Total Expenditures	110,228	285,026	40,000	69,433	-	29,433	29,433	40,000	42%

Net Surplus / (Deficit)	(32,743)	(96,255)	(29,830)	(59,263)	12,840	(16,593)
--------------------------------	-----------------	-----------------	-----------------	-----------------	---------------	-----------------

Beginning Cash Balance	202,035	169,439		73,474		Cash Reserves Target No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	146	290		-		
Ending Cash Balance	169,439	73,474		14,211	86,315	
Cash Reserves Target	-	-		-	-	

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund receives revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. The cash balance results from funds received from the grants along with impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to pay for a youth boxing program. The South Bend Police Athletic League (PAL) relaunched in 2006 with the founding of the South Bend Police Boxing Club. This free program matches cops and youth ages 10-18 in a sports mentoring environment. The objective of the Boxing Club is to encourage young people to value peaceful and positive ways to resolve differences and frustrations. It's a way for youth to "put down" violence and death—and "put on" the boxing gloves for a better life. The PAL program was expanded in 2020, with more funding budgeted in the Police Department's budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	-	-	25,000	25,000	-		-	25,000	0%
Interest Earnings	3,131	723	883	883	16		16	867	2%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	3,131	723	25,883	25,883	16		16	25,867	0%

Expenditures by Type									
Supplies	-	-	6,000	6,000	-	-	-	6,000	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	43,499	31,000	22,500	22,500	-	-	-	22,500	0%
Total Expenditures	43,499	31,000	28,500	28,500	-	-	-	28,500	0%

Net Surplus / (Deficit)	(40,368)	(30,277)	(2,617)	(2,617)	16		16
Beginning Cash Balance	153,920	113,552		83,275		Cash Reserves Target	
Cash Adjustments	-	-		-		25% of Annual expenditures	
Ending Cash Balance	113,552	83,275		80,658	83,291		
Cash Reserves Target	10,875	7,750		7,125			

Fund Purpose:
This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:
This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Budgeted expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
Fund Type	Debt Service Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interfund Transfers In	321,706	341,231	345,307	345,307	175,941		175,941	169,366	51%
Total Revenue	321,706	341,231	345,307	345,307	175,941		175,941	169,366	51%

Expenditures by Type									
Services & Charges									
Debt Service Principal	170,000	195,000	205,000	205,000	105,000	-	105,000	100,000	51%
Debt Service Interest & Fees	151,706	146,231	140,307	140,307	70,941	-	70,941	69,366	51%
Total Services & Charges	321,706	341,231	345,307	345,307	175,941	-	175,941	169,366	51%
Total Expenditures	321,706	341,231	345,307	345,307	175,941	-	175,941	169,366	51%

Net Surplus / (Deficit)	-	-	-	-	-		-
--------------------------------	---	---	---	---	---	--	---

Beginning Cash Balance	-	-		-		Cash Reserves Target
Cash Adjustments	-	-		-		
Ending Cash Balance	-	-		-		
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:
Debt service payments are due on January 15 and July 15. The final bond payment is due 1/15/38.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
Fund Type	Capital Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	42,008	2,981	-	-	283		283	(283)	-
Debt Proceeds	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	42,008	2,981	-	-	283		283	(283)	-

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-

Capital	3,143,446	89,311	-	-	-	-	-	-	-
Total Expenditures	3,143,446	89,311	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(3,101,438)	(86,330)	-	-	283		283
--------------------------------	--------------------	-----------------	----------	----------	------------	--	------------

Beginning Cash Balance	3,494,445	399,877		314,233		Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	6,871	686		-		
Ending Cash Balance	399,877	314,233		314,233	314,516	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund is used to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders will be recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:
The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after bond issuance costs were \$4,864,008. This amount was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Fire Pension	Fund Number	701
------------------	--------------	--------------------	-----

Fund Type	Pension Trust Funds
------------------	---------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	4,466,993	4,323,533	4,443,096	4,443,096	-		-	4,443,096	0%
Interest Earnings	8,670	2,205	5,272	5,272	409		409	4,863	8%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	4,475,663	4,325,739	4,448,368	4,448,368	409		409	4,447,959	0%

Expenditures by Type

Personnel									
Salaries & Wages	4,449,225	4,205,078	4,488,409	4,488,409	346,139	-	346,139	4,142,270	8%
Fringe Benefits	-	-	-	-	-	-	-	-	-
Total Personnel	4,449,225	4,205,078	4,488,409	4,488,409	346,139	-	346,139	4,142,270	8%

Supplies	-	-	100	100	-	-	-	100	0%
-----------------	---	---	-----	-----	---	---	---	-----	----

Services & Charges

Professional Services	4,000	3,500	6,000	6,000	-	3,500	3,500	2,500	58%
Travel	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,126	679	1,400	1,400	70	-	70	1,330	5%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	5,126	4,179	7,750	7,750	70	3,500	3,570	4,180	46%

Total Expenditures	4,454,351	4,209,256	4,496,259	4,496,259	346,209	3,500	349,709	4,146,550	8%
---------------------------	------------------	------------------	------------------	------------------	----------------	--------------	----------------	------------------	-----------

Net Surplus / (Deficit)	21,312	116,482	(47,891)	(47,891)	(345,800)	(349,300)
--------------------------------	---------------	----------------	-----------------	-----------------	------------------	------------------

Beginning Cash Balance	315,085	336,501		453,561	
Cash Adjustments	104	577		-	
Ending Cash Balance	336,501	453,561		405,670	107,760
Cash Reserves Target	445,435	420,926		449,626	

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget.

Explanation of Revenue Sources:

Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police Pension	Fund Number	702
------------------	-----------------------	--------------------	------------

Fund Type	Pension Trust Funds
------------------	----------------------------

Control	City Funds
----------------	-------------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	6,111,782	6,048,813	6,147,998	6,147,998	-		-	6,147,998	0%
Interest Earnings	17,014	3,126	9,277	9,277	510		510	8,767	6%
Other Income	2,890	6,284	2,000	2,000	-		-	2,000	0%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	6,131,686	6,058,223	6,159,275	6,159,275	510		510	6,158,765	0%

Expenditures by Type

Personnel									
Salaries & Wages	6,374,654	6,186,554	6,049,340	6,049,340	515,073	-	515,073	5,534,267	9%
Fringe Benefits	-	-	-	-	-	-	-	-	-
Total Personnel	6,374,654	6,186,554	6,049,340	6,049,340	515,073		515,073	5,534,267	9%
Supplies									
	-	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	4,000	3,500	6,500	6,500	-	3,500	3,500	3,000	54%
Travel	-	-	500	500	-	-	-	500	0%
Other Services & Charges	1,271	945	1,400	1,400	72	-	72	1,328	5%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	5,271	4,445	8,400	8,400	72	3,500	3,572	4,828	43%
Total Expenditures	6,379,925	6,190,998	6,057,740	6,057,740	515,145	3,500	518,645	5,539,095	9%

Net Surplus / (Deficit)	(248,240)	(132,776)	101,535	101,535	(514,634)	(518,134)
--------------------------------	------------------	------------------	----------------	----------------	------------------	------------------

Beginning Cash Balance	945,540	698,148		566,569		Cash Reserves Target
Cash Adjustments	848	1,197		-		
Ending Cash Balance	698,148	566,569		668,104	51,935	
Cash Reserves Target	637,993	619,100		605,774		

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired officers or surviving spouses and for death benefits paid out. After 2020, there are no 1977 convertees.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	65	21	5	5	2		2	3	44%
Donations	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	65	21	5	5	2		2	3	44%

Expenditures by Type									
Supplies	-	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	65	21	5	5	2		2
Beginning Cash Balance	2,330	2,395		2,420			Cash Reserves Target No reserve requirement
Cash Adjustments	1	4		-			
Ending Cash Balance	2,395	2,420		2,425	2,422		
Cash Reserves Target	-	-		-			

Fund Purpose:
This fund was established to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This funds receives donations for the Police K-9 unit. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
The donations are to be spent on supplies or services directly related to the Police K-9 unit. In recent years, this fund has not been used so the cash balance is growing.

City of South Bend, Indiana

Monthly Financial Report

January 31, 2021

Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	10,048,047	9,566,845	9,247,389	9,247,389	-	-	-	9,247,389	0%
Intergov./ Shared Revenues	890,592	904,581	906,694	906,694	-	-	-	906,694	0%
Intergov./ Grants	3,635,801	648,098	-	-	-	-	-	-	-
Charges for Services	2,583,508	2,760,462	2,881,450	2,881,450	197,197	-	197,197	2,684,253	7%
Interest Earnings	140,690	7,167	40,000	40,000	3,727	-	3,727	36,273	9%
Donations	1,714,670	1,061,421	715,000	715,000	445,570	-	445,570	269,430	62%
Other Income	329,248	127,858	25,000	25,000	1,030	-	1,030	23,970	4%
Interfund Transfers In	410,867	800,000	1,234,486	1,234,486	102,720	-	102,720	1,131,766	8%
Total Revenue	19,753,423	15,876,432	15,050,019	15,050,019	750,244		750,244	14,299,775	5%

Expenditures by Division									
Park Administration	1,723,159	1,499,024	1,605,828	1,606,596	137,889	1,046	138,935	1,467,661	9%
Park Maintenance	9,916,774	6,962,316	7,183,287	7,278,444	547,125	140,275	687,400	6,591,044	9%
Golf Courses	1,621,929	1,501,398	1,503,657	1,539,486	106,682	3,700	110,383	1,429,103	7%
Recreation	3,034,640	2,773,309	2,936,242	2,954,292	288,470	7,667	296,137	2,658,155	10%
Marketing & Events	965,503	882,516	1,117,095	1,134,983	66,132	37,566	103,698	1,031,285	9%
Park Projects & Capital	6,432,472	1,041,871	-	89,131	9,616	79,515	89,131	-	100%
Potawatomi Zoo	700,000	700,000	701,965	701,965	350,161	-	350,161	351,804	50%
Total Expenditures	24,394,477	15,360,434	15,048,074	15,304,897	1,506,076	269,768	1,775,845	13,529,052	12%

Expenditures by Type									
Personnel									
Salaries & Wages	5,970,871	6,015,996	5,830,401	5,830,401	461,738	-	461,738	5,368,663	8%
Fringe Benefits	1,850,776	2,133,462	2,018,043	2,018,043	190,613	-	190,613	1,827,430	9%
Total Personnel	7,821,647	8,149,458	7,848,444	7,848,444	652,351	-	652,351	7,196,093	8%
Supplies									
	1,291,583	1,173,909	1,508,997	1,600,315	86,983	83,658	170,641	1,429,674	11%
Services & Charges									
Professional Services	443,786	192,616	338,049	357,260	4,114	21,562	25,676	331,584	7%
Printing & Advertising	112,043	102,375	263,606	280,932	5,805	37,003	42,808	238,123	15%
Utilities	764,164	790,831	675,223	675,223	89,656	-	89,656	585,567	13%
Education & Training	23,428	11,167	25,425	26,825	1,916	1,100	3,016	23,809	11%
Travel	20,508	3,355	32,922	32,778	-	-	-	32,778	0%
Repairs & Maintenance	689,481	515,084	544,893	576,002	32,230	32,051	64,281	511,721	11%
Interfund Allocations	1,672,261	1,421,220	1,668,015	1,668,015	138,982	-	138,982	1,529,033	8%
Debt Service Principal	456,436	504,636	459,625	459,625	47,481	-	47,481	412,144	10%
Debt Service Interest & Fees	43,303	47,338	39,584	39,584	7,952	-	7,952	31,632	20%
Grants & Subsidies	715,000	715,000	715,000	715,000	365,000	-	365,000	350,000	51%
Other Services & Charges	1,176,018	691,376	528,291	551,982	63,991	31,098	95,088	456,894	17%
Interfund Transfers Out	-	11,799	-	-	-	-	-	-	-
Total Services & Charges	6,116,428	5,006,796	5,290,633	5,383,225	757,126	122,814	879,940	4,503,285	16%
Capital	9,164,819	1,030,272	400,000	472,913	9,616	63,297	72,913	400,000	15%
Total Expenditures	24,394,477	15,360,434	15,048,074	15,304,897	1,506,076	269,768	1,775,845	13,529,052	12%

Net Surplus / (Deficit)	(4,641,054)	515,998	1,945	(254,878)	(755,832)		(1,025,601)		
--------------------------------	--------------------	----------------	--------------	------------------	------------------	--	--------------------	--	--

Beginning Cash Balance	8,278,260	3,649,543		4,156,004					
Cash Adjustments	12,338	(9,538)		-					
Ending Cash Balance	3,649,543	4,156,004		3,901,126	3,454,998				
Cash Reserves Target	6,098,619	3,840,108		3,826,224					

Fund Purpose:
 This fund accounts for the operation of the Parks & Recreation side of South Bend Venues, Parks & Arts (VPA). The purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf, Recreation, and Experience/Marketing. There are three capital/special project divisions: Regional Cities Grant, Pokagon Band Donation, and Leighton Foundation Grant.

Explanation of Revenue Sources:
 This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. In 2019, VPA received \$1,000,000 from the Leighton Foundation. Interfund transfers from the EDIT Fund (#408) help subsidize the Parks operations. Revenue will decrease in 2021 due to the completion of the \$5 million Regional Cities Grant, decrease in donations, and the decrease in estimated property tax receipts due to circuit breaker property tax reform.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Capital Projects - In 2019, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. In 2020, the decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations. The increase in Professional Services and decrease in Other Services & Charges is primarily due to the reclassification of a service contract for the maintenance of the streetscapes and sidewalks downtown. **Personnel** - From 2020 to 2021, several personnel changes were made: six positions were eliminated from this fund and three positions were transferred to other funds (two positions transferred to the Community Initiatives division in Fund #101 and one position transferred to the Morris Performing Arts Center budget in Fund #101). **Accounting Change** - In 2019, the Recreation Nonreverting Fund (#203) and the Park Nonreverting Capital Fund (#405) were discontinued and the activity formerly appearing in them is represented in the Parks & Recreation Fund (#201). This allowed for better reporting and more efficient use of funds.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	21,618	3,535	5,000	5,000	-		-	5,000	0%
Interest Earnings	1,802	648	578	578	69		69	509	12%
Donations	-	-	-	-	500		500	(500)	-
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	23,421	4,183	5,578	5,578	569		569	5,009	10%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	7,720	832	20,000	29,984	-	9,984	9,984	20,000	33%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	7,720	832	20,000	29,984	-	9,984	9,984	20,000	33%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	7,720	832	20,000	29,984	-	9,984	9,984	20,000	33%

Net Surplus / (Deficit)	15,701	3,351	(14,422)	(24,406)	569	(9,415)
Beginning Cash Balance	57,345	73,045		76,521		
Cash Adjustments	(1)	125		-		
Ending Cash Balance	73,045	76,521		52,115	77,090	
Cash Reserves Target	1,930	208		7,496		

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explanation of Revenue Sources:
Revenue for this fund is collected through donations and sponsorships and used to assist with continued promotions of and within the Morris Complex. This fund also receives revenue from interest earned on the fund's cash balance.

Due to the COVID-19 pandemic, the Morris PAC was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for advertisements and promotional services. The City is able to not only advertise on the local area digital billboards, but also secure sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Morris PAC / Self-Promotion					Fund Number	274		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	82,464	37,554	65,000	65,000	-		-	65,000	0%
Interest Earnings	3,934	1,818	1,737	1,737	203		203	1,534	12%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	86,398	39,372	66,737	66,737	203		203	66,534	0%
Expenditures by Type									
Services & Charges									
Professional Services	956	-	80,000	80,000	-		-	80,000	0%
Printing & Advertising	-	1,100	35,000	35,000	-		-	35,000	0%
Other Services & Charges	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	-	-	-		-	-	-
Total Services & Charges	956	1,100	115,000	115,000	-		-	115,000	0%
Capital	-	-	-	-	-		-	-	-
Total Expenditures	956	1,100	115,000	115,000	-		-	115,000	0%
Net Surplus / (Deficit)	85,442	38,272	(48,263)	(48,263)	203		203		
Beginning Cash Balance	101,499	186,839		225,432					
Cash Adjustments	(101)	320		-					
Ending Cash Balance	186,839	225,432		177,169	225,635				
Cash Reserves Target	239	275		28,750					
							Cash Reserves Target		
							25% of Annual expenditures		

Fund Purpose:

This fund was created to account for Self Promoter Events. Earnings on self-promoted events will be retained in this fund.

Explanation of Revenue Sources:

This fund receives revenue from a ticket surcharge. There is a ticket surcharge fee of \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also receives revenue from interest earned on the fund's cash balance.

Due to the COVID-19 pandemic, the Morris PAC was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
Fund Type	Debt Service Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	1,166,972	1,087,915	1,100,842	1,100,842	-		-	1,100,842	0%
Intergov./ Shared Revenues	74,210	63,774	45,280	45,280	-		-	45,280	0%
Interest Earnings	1,412	(244)	2,023	2,023	169		169	1,854	8%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	1,242,595	1,151,444	1,148,145	1,148,145	169		169	1,147,976	0%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Debt Service Principal	770,000	785,000	825,000	825,000	395,000	-	395,000	430,000	48%
Debt Service Interest & Fees	411,140	387,965	364,193	364,193	185,058	-	185,058	179,136	51%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,181,140	1,172,965	1,189,193	1,189,193	580,058	-	580,058	609,136	49%
Total Expenditures	1,181,140	1,172,965	1,189,193	1,189,193	580,058	-	580,058	609,136	49%

Net Surplus / (Deficit)	61,455	(21,521)	(41,048)	(41,048)	(579,889)	(579,889)
Beginning Cash Balance	147,325	208,740		187,578		
Cash Adjustments	(39)	358		-		
Ending Cash Balance	208,740	187,578		146,530	(392,311)	
Cash Reserves Target	-	-		-		

Cash Reserves Target

No reserve requirement

Fund Purpose:
This fund is used to collect a separate property tax levy and is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were \$13,715,350. This amount was deposited into the 2017 Parks Bond Capital Fund (#471) to be used towards the approved capital projects.

Explanation of Revenue Sources:
This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax (intergovernmental shared revenues).

Explanation of Expenditures and Significant Changes/Variations:
Debt service payments are due on January 15 and July 15. The first debt service payment was due July 15, 2018 and the final payment is due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Coveleski Stadium Capital	Fund Number	401
------------------	---------------------------	--------------------	-----

Fund Type	Capital Funds
------------------	---------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	23,125	-	30,000	30,000	-		-	30,000	0%
Interest Earnings	823	144	351	351	11		11	340	3%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	23,947	144	30,351	30,351	11		11	30,340	0%

Expenditures by Type									
Services & Charges									
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Repairs & Maintenance	38,513	15,099	30,000	30,000	-	-	-	30,000	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	38,513	15,099	30,000	30,000	-	-	-	30,000	0%
Capital	32,955	-	-	-	-	-	-	-	-
Total Expenditures	71,468	15,099	30,000	30,000	-	-	-	30,000	0%

Net Surplus / (Deficit)	(47,520)	(14,955)	351	351	11		11
--------------------------------	----------	----------	-----	-----	----	--	----

Beginning Cash Balance	73,256	25,850		11,685		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	114	790		-		
Ending Cash Balance	25,850	11,685		12,036	10,950	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund is used to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend.

Explanation of Revenue Sources:
Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:
Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Morris Performing Arts Center Capital					Fund Number	416			
Fund Type	Capital Funds									
Control	City Funds									
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Charges for Services	82,464	37,554	65,000	65,000	-		-	65,000	0%	
Interest Earnings	10,956	3,981	2,175	2,175	183		183	1,992	8%	
Other Income	575	-	-	-	-		-	-	-	
Interfund Transfers In	-	175,579	-	-	-		-	-	-	
Total Revenue	93,995	217,114	67,175	67,175	183		183	66,992	0%	
Expenditures by Type										
Supplies	14,469	-	25,000	25,000	-		-	25,000	0%	
Services & Charges										
Professional Services	-	-	-	-	-		-	-	-	
Printing & Advertising	-	-	-	-	-		-	-	-	
Repairs & Maintenance	21,435	90,471	25,000	26,625	-	1,625	1,625	25,000	6%	
Other Services & Charges	-	-	-	-	-		-	-	-	
Interfund Transfers Out	-	-	-	-	-		-	-	-	
Total Services & Charges	21,435	90,471	25,000	26,625	-	1,625	1,625	25,000	6%	
Capital	14,149	346,394	-	-	-		-	-	-	
Total Expenditures	50,052	436,865	50,000	51,625	-	1,625	1,625	50,000	3%	
Net Surplus / (Deficit)	43,943	(219,751)	17,175	15,550	183		(1,442)			
Beginning Cash Balance	378,088	422,125		203,098						
Cash Adjustments	94	724		-						
Ending Cash Balance	422,125	203,098		218,648	203,281					
Cash Reserves Target	-	-		-						
Cash Reserves Target										
No reserve requirement										
Fund Purpose:	This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).									
Explanation of Revenue Sources:	<p>This fund receives revenue from a ticket surcharge. There is a ticket surcharge fee of \$3.50 per ticket sold: \$1.00 deposited into Morris PAC Capital Fund (#416), \$1.50 deposited into the General Fund (#101), and \$1.00 deposited into Morris PAC Self-Promotion Fund (#274). This fund also receives revenue from interest earned on the fund's cash balance.</p> <p>In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.</p> <p>Due to the COVID-19 pandemic, the Morris PAC was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.</p>									
Explanation of Expenditures and Significant Changes/Variations:	<p>The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.</p> <p>The Morris is getting ready to celebrate its 100 year anniversary in 2022 and is planning for major renovations. Funds will be raised, deposited, and expensed through the Venues, Parks & Arts Foundation.</p>									

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	14,425	6,477	8,000	8,000	119		119	7,881	1%
Interest Earnings	2,961	617	369	369	73		73	296	20%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	17,386	7,094	8,369	8,369	191		191	8,177	2%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	38,779	34,160	35,000	35,000	-	-	-	35,000	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	38,779	34,160	35,000	35,000	-	-	-	35,000	0%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	38,779	34,160	35,000	35,000	-	-	-	35,000	0%

Net Surplus / (Deficit)	(21,393)	(27,066)	(26,631)	(26,631)	191	191
--------------------------------	-----------------	-----------------	-----------------	-----------------	------------	------------

Beginning Cash Balance	129,091	107,792		80,911		Cash Reserves Target No reserve requirement
Cash Adjustments	94	185		-		
Ending Cash Balance	107,792	80,911		54,280	81,102	
Cash Reserves Target	-	-		-	-	

Fund Purpose:
This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explanation of Revenue Sources:
This fund receives a percent of catering and facility rental revenue received from functions held at the Palais (excluding not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Repairs/improvements needed:
- Wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2018 Zoo Bond Capital	Fund Number	453
Fund Type	Capital Funds		
Control	City Funds		

	2019	2020	2021	2021	2021	2021	Total		
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue									
Debt Proceeds	-	-	-	-	-		-	-	-
Interest Earnings	22,489	293	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	22,489	293	-	-	-		-	-	-

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-

Capital	3,166,419	121,222	-	-	-	-	-	-	-
Total Expenditures	3,166,419	121,222	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(3,143,930)	(120,929)	-	-	-		-
--------------------------------	--------------------	------------------	----------	----------	----------	--	----------

Beginning Cash Balance	3,264,859	120,929		-	
Cash Adjustments	-	-		-	
Ending Cash Balance	120,929	-		-	
Cash Reserves Target	-	-		-	

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund renovations at the Potawatomi Zoo. Debt service principal and interest to the bondholders will be repaid by the Economic Development Income Tax (EDIT) Fund (#408) over 15 years, final payment due 2/1/34.

Explanation of Revenue Sources:
The par amount of the bonds was \$3,440,000 with a premium of \$346,189. The bonds were closed on November 1, 2018 with a net interest rate of 3.78%. The net proceeds after bond issuance costs were \$3,702,814.

Explanation of Expenditures and Significant Changes/Variations:
This bond was issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue. The capital project includes the construction, equipping and furnishing of a new, modern visitor-centric front entrance building that will include a gift shop, universally accessible gathering plaza, public restrooms and a separate, more secure entrance for field trips and group visits and that will double the Zoo's education space, allowing for more classes, camps and educational experiences. Also included is completion of various deferred maintenance improvements throughout the Zoo which will enhance the safety of visitors to the Zoo, staff and animals and necessary to maintain the Zoo's accreditation, including, without limitation, repair, replacement, renovation or enhancement of guest pathways and parking lots, animal holding and exhibit areas, HVAC improvements, roofs, patron fencing, animal containment fencing and exhibitory, and electrical work throughout the Zoo.

The bond capital was fully spent in 2020.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2017 Parks Bond Capital	Fund Number	471
------------------	-------------------------	--------------------	-----

Fund Type	Capital Funds
------------------	---------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	297,324	72,162	-	-	5,338		5,338	(5,338)	-
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	297,324	72,162	-	-	5,338		5,338	(5,338)	-

Expenditures by Division									
Series A - Howard Park	842,454	73,054	-	-	-	-	-	-	-
Series B - St. Louis Street	1,041,033	6,643	-	27,752	-	-	-	27,752	0%
Series C - Colfax-Seitz	-	-	-	1,012,332	-	1,008,400	1,008,400	3,932	100%
Series D - Howard-Farmers	69,413	1,071,889	-	108,066	-	98,066	98,066	10,000	91%
Series E - Miami-Twyckenham	-	685,828	-	131,047	-	105,519	105,519	25,528	81%
Series F - Seitz Park	-	-	-	1,088,451	-	1,085,400	1,085,400	3,051	100%
Series G - East Race	162,500	22,320	-	1,279,584	-	1,279,584	1,279,584	-	100%
Series H - Pinhook Park	886,000	454,571	-	553,069	-	359,434	359,434	193,635	65%
Series I - Other Park Improv.	1,178,907	109,488	-	176,901	50,000	4,213	54,213	122,688	31%
Series J - Pinhook Connect	-	755,805	-	169,060	16,580	83,023	99,603	69,457	59%
Series K - Future Projects	10,800	47,423	-	913,477	-	-	-	913,477	0%
Total Expenditures	4,191,107	3,227,021	-	5,459,738	66,580	4,023,638	4,090,218	1,369,520	75%

Expenditures by Type									
Services & Charges									
Professional Services	15,000	-	-	6,464	-	-	-	6,464	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	15,000	-	-	6,464	-	-	-	6,464	0%
Capital	4,176,107	3,227,021	-	5,453,274	66,580	4,023,638	4,090,218	1,363,056	75%
Total Expenditures	4,191,107	3,227,021	-	5,459,738	66,580	4,023,638	4,090,218	1,369,520	75%

Net Surplus / (Deficit)	(3,893,782)	(3,154,859)	-	(5,459,738)	(61,242)	(4,084,879)			
--------------------------------	--------------------	--------------------	----------	--------------------	-----------------	--------------------	--	--	--

Beginning Cash Balance	12,944,127	9,062,798		5,926,118		Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	12,453	18,179		-		
Ending Cash Balance	9,062,798	5,926,118		466,380	5,874,214	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Parks Bond proceeds. In 2017, the City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:
Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	945,347	844,835	900,000	900,000	102,331		102,331	797,669	11%
Fines, Forfeitures, and Fees	42,745	38,862	61,500	61,500	2,661		2,661	58,839	4%
Interest Earnings	32,323	8,089	10,068	10,068	607		607	9,461	6%
Other Income	16,084	2,468	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	1,036,499	894,253	971,568	971,568	105,599		105,599	865,969	11%

Expenditures by Subdivisions									
Parking Enforcement	105,009	71,212	13,962	13,962	332	-	332	13,630	2%
Parking General Operations	-	40,118	574,746	573,152	78,489	-	78,489	494,663	14%
Main Street Garage	270,215	638,343	211,426	234,971	6,826	22,888	29,714	205,258	13%
Leighton Plaza Garage	450,815	478,042	227,584	238,578	11,792	5,713	17,506	221,072	7%
Wayne Street Garage	197,869	307,837	171,020	180,232	6,499	7,682	14,181	166,051	8%
Eddy St Commons Garage	15,000	10,511	-	-	-	-	-	-	-
Total Expenditures	1,038,908	1,546,063	1,198,738	1,240,895	103,939	36,282	140,221	1,100,674	11%

Expenditures by Type									
Supplies	-	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	700,335	490,335	488,000	494,874	78,136	1,252	79,388	415,486	16%
Printing & Advertising	-	-	-	-	-	-	-	-	-
Utilities	104,528	100,720	117,000	119,630	9,728	2,378	12,106	107,525	10%
Repairs & Maintenance	126,794	237,452	125,000	142,776	-	17,776	17,776	125,000	12%
Interfund Allocations	49,026	124,317	161,738	161,738	13,480	-	13,480	148,258	8%
Other Services & Charges	13,574	17,088	7,000	7,000	2,595	-	2,595	4,405	37%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	994,258	969,911	898,738	926,018	103,939	21,406	125,344	800,674	14%
Capital	44,650	576,152	300,000	314,877	-	14,877	14,877	300,000	5%
Total Expenditures	1,038,908	1,546,063	1,198,738	1,240,895	103,939	36,282	140,221	1,100,674	11%

Net Surplus / (Deficit)	(2,409)	(651,810)	(227,170)	(269,327)	1,661	(34,622)
--------------------------------	----------------	------------------	------------------	------------------	--------------	-----------------

Beginning Cash Balance	1,325,951	1,326,253		674,268		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	2,710	(175)		-		
Ending Cash Balance	1,326,253	674,268		404,941	682,802	
Cash Reserves Target	259,727	386,516		310,224		

Fund Purpose:
This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls. Parking garage operations are under outside contract with DTSB (Downtown South Bend, Inc.). Starting with 2021, a new management contract will be in effect.

Explanation of Revenue Sources:
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages.
Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2020, the Parking Garage Fund will reimburse the Morris Performing Arts Center Division (in Fund #101) for 100% of costs of wages and benefits for the Manager-Facility Operations position. This is represented as an Interfund Allocation expense.
The capital budget decreased from 2020 to 2021 due to several large, one-time capital improvement projects that will be completed during 2020. However, there are many capital improvement needs.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Century Center Operations						Fund Number	670	
Fund Type	Enterprise Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Intergov./ Shared Revenues	1,275,000	956,250	637,500	637,500	318,750		318,750	318,750	50%
Charges for Services	3,192,290	924,923	2,750,000	2,750,000	16,801		16,801	2,733,199	1%
Interest Earnings	24	7	-	-	54		54	(54)	-
Other Income	9,692	5,936	6,275	6,275	18		18	6,257	0%
Interfund Allocation Reimb	66,045	68,478	67,477	67,477	5,624		5,624	61,853	8%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	4,543,051	1,955,594	3,461,252	3,461,252	341,247		341,247	3,120,005	10%
Expenditures by Subdivisions									
City Operations	1,390,766	1,149,345	1,453,760	1,461,143	108,932	17,231	126,163	1,334,980	9%
Food & Beverage Operations	3,137,910	1,444,541	2,772,311	2,772,311	76,192	-	76,192	2,696,119	3%
Total Expenditures	4,528,676	2,593,886	4,226,071	4,233,454	185,124	17,231	202,355	4,031,099	5%
Expenditures by Type									
Personnel									
Salaries & Wages	473,272	368,842	423,365	423,365	30,986	-	30,986	392,379	7%
Fringe Benefits	155,072	138,803	166,211	166,211	10,787	-	10,787	155,424	6%
Other Personnel Costs	1,197,879	757,895	900,000	900,000	45,781	-	45,781	854,219	5%
Total Personnel	1,826,223	1,265,540	1,489,576	1,489,576	87,554	-	87,554	1,402,022	6%
Supplies	1,145,517	317,548	1,150,000	1,150,000	9,557	1,734	11,292	1,138,708	1%
Services & Charges									
Professional Services	76,325	35,698	120,628	120,628	8,310	-	8,310	112,318	7%
Printing & Advertising	2,893	277	-	1,000	-	546	546	454	55%
Utilities	375,552	276,273	383,819	386,437	34,811	542	35,353	351,084	9%
Education & Training	-	1,724	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	101,642	74,654	101,000	104,522	3,860	5,096	8,956	95,565	9%
Interfund Allocations	162,380	169,544	247,195	247,195	20,598	-	20,598	226,597	8%
Insurance	57,019	47,272	57,047	57,047	3,713	-	3,713	53,334	7%
Other Services & Charges	512,899	311,417	579,589	579,832	16,721	9,312	26,034	553,798	4%
Interfund Transfers Out	268,227	93,939	97,217	97,217	-	-	-	97,217	0%
Total Services & Charges	1,556,936	1,010,797	1,586,495	1,593,878	88,013	15,496	103,509	1,490,367	6%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	4,528,676	2,593,886	4,226,071	4,233,454	185,124	17,231	202,355	4,031,097	5%
Net Surplus / (Deficit)	14,375	(638,292)	(764,819)	(772,202)	156,123		138,892		
Beginning Cash Balance	1,532,952	1,537,206		1,016,748					
Cash Adjustments	(10,121)	117,834		-					
Ending Cash Balance	1,537,206	1,016,748		244,547	1,229,019				
Cash Reserves Target	1,132,169	648,472		1,058,363					
Cash Reserves Target									
25% of Annual expenditures									

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
This fund receives Hotel/Motel Tax and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2018, a new food & beverage management contract was signed with ASM Global (a company that specializes in venue management) - as a result, a portion of the staff were transferred to the City. The repair and maintenance operation is handled by the City while the venue management is handled by ASM Global.
In 2021, the Financial Specialist Senior position was eliminated.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	12,966	1,931	200	200	8		8	192	4%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	177,475	-	-	-	-		-	-	-
Total Revenue	190,441	1,931	200	200	8		8	192	4%

Expenditures by Type									
Services & Charges									
Professional Services	66,123	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	66,123	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	66,123	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	124,318	1,931	200	200	8	8
--------------------------------	---------	-------	-----	-----	---	---

Beginning Cash Balance	857,363	981,681		983,612		Cash Reserves Target \$800,000 Minimum per Board of Managers
Cash Adjustments	-	-		-		
Ending Cash Balance	981,681	983,612		983,812	983,620	
Cash Reserves Target	800,000	800,000		800,000		

Fund Purpose:
This fund was established to account for capital expenditures at the Century Center. The cash is held in a separate capital bank account.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers would like to begin transferring the annual net profit from the Century Center Operations Fund (#670) into this fund.

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Debt Service Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	235,000	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	4,232	2,552	1,200	1,200	131		131	1,069	11%
Other Income	104,511	97,225	88,057	88,057	-		-	88,057	0%
Interfund Transfers In	90,752	93,939	97,217	97,217	-		-	97,217	0%
Total Revenue	434,495	415,154	407,911	407,911	221,568		221,568	186,343	54%

Expenditures by Type									
Services & Charges									
Debt Service Principal	280,090	285,614	291,274	291,274	-	-	-	291,274	0%
Debt Service Interest & Fees	135,333	125,482	115,437	115,437	-	-	-	115,437	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	415,423	411,096	406,711	406,711	-	-	-	406,711	0%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	415,423	411,096	406,711	406,711	-	-	-	406,711	0%

Net Surplus / (Deficit)	19,071	4,058	1,200	1,200	221,568	221,568
Beginning Cash Balance	170,316	189,409		193,705		
Cash Adjustments	21	238		-		
Ending Cash Balance	189,409	193,705		194,905	415,273	
Cash Reserves Target	-	-		-		

	Cash Reserves Target
	No reserve requirement

Fund Purpose:
This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:
This fund receives revenue in the following ways: a pledge of Hotel/Motel Tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explanation of Expenditures and Significant Changes/Variations:
The bonds will be paid off over a 15 year period, with the final payment due on May 1, 2031.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	City Cemetery					Fund Number	730			
Fund Type	Special Revenue Fund									
Control	City Funds									
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Interest Earnings	803	259	134	134	27		27	107	20%	
Other Income	-	-	-	-	-		-	-	-	
Interfund Transfers In	-	-	-	-	-		-	-	-	
Total Revenue	803	259	134	134	27		27	107	20%	
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-		-	-	-	
Other Services & Charges	-	-	-	-	-		-	-	-	
Interfund Transfers Out	-	-	-	-	-		-	-	-	
Total Services & Charges	-	-	-	-	-		-	-	-	
Capital	-	-	-	-	-		-	-	-	
Total Expenditures	-	-	-	-	-		-	-	-	
Net Surplus / (Deficit)	803	259	134	134	27		27			
Beginning Cash Balance	28,916	29,730		30,041				Cash Reserves Target		
Cash Adjustments	12	51		-						
Ending Cash Balance	29,730	30,041		30,175	30,068			25% of Annual expenditures		
Cash Reserves Target	-	-		-						
Fund Purpose:	This trust fund is designated for expenses specifically for the City Cemetery.									
Explanation of Revenue Sources:	Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this fund only receives revenue from interest earned on the fund's cash balance.									
Explanation of Expenditures and Significant Changes/Variations:	There are no expenditures budgeted for 2021. Appropriation requests for expenditures will be made as needed.									

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Bowman Cemetery	Fund Number	731
Fund Type	Special Revenue Fund		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	12,623	4,082	6,392	6,392	426		426	5,966	7%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	12,623	4,082	6,392	6,392	426		426	5,966	7%

Expenditures by Type									
Services & Charges									
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	12,623	4,082	6,392	6,392	426	426
--------------------------------	--------	-------	-------	-------	-----	-----

Beginning Cash Balance	454,888	467,692		472,576		Cash Reserves Target \$400,000 minimum
Cash Adjustments	182	802		-		
Ending Cash Balance	467,692	472,576		478,968	473,002	
Cash Reserves Target	400,000	400,000		400,000		

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Explanation of Revenue Sources:
 Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2021. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	Debt Service Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	3,527	807	2,000	2,000	5		5	1,995	0%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	409,270	375,939	376,007	376,007	31,475		31,475	344,532	8%
Total Revenue	412,797	376,746	378,007	378,007	31,480		31,480	346,527	8%

Expenditures by Type									
Services & Charges									
Debt Service Principal	220,000	225,000	225,000	225,000	-	-	-	225,000	0%
Debt Service Interest & Fees	162,731	156,131	149,382	149,382	-	-	-	149,382	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	382,731	381,131	374,382	374,382	-	-	-	374,382	0%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	382,731	381,131	374,382	374,382	-	-	-	374,382	0%

Net Surplus / (Deficit)	30,066	(4,385)	3,625	3,625	31,480	31,480
--------------------------------	--------	---------	-------	-------	--------	--------

Beginning Cash Balance	560,431	590,497	586,111	586,111		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	-	-	-	-		
Ending Cash Balance	590,497	586,111	589,736	617,591		
Cash Reserves Target	590,497	586,111	589,736	589,736		

Fund Purpose:
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:
The Economic Development Income Tax (EDIT) Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.
Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	-	-	-	-		-	-	-
Interest Earnings	24,778	7,035	3,388	3,388	687		687	2,701	20%
Other Income	100,000	100,000	100,000	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	124,778	107,035	103,388	3,388	687		687	2,701	20%

Expenditures by Type									
Services & Charges									
Professional Services	149,969	274,931	25,000	59,671	9,540	25,131	34,671	25,000	58%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	149,969	274,931	25,000	59,671	9,540	25,131	34,671	25,000	58%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	149,969	274,931	25,000	59,671	9,540	25,131	34,671	25,000	58%

Net Surplus / (Deficit)	(25,191)	(167,896)	78,388	(56,283)	(8,853)		(33,983)		
Beginning Cash Balance	954,136	929,415		763,112				Cash Reserves Target	
Cash Adjustments	470	1,593		-				No reserve requirement - Grant fund - spend down to zero	
Ending Cash Balance	929,415	763,112		706,829	757,759				
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year. EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:
Other income is derived from repayment from the River West TIF Fund (#324), with the last payment due in 2020.

Explanation of Expenditures and Significant Changes/Variations:
Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	-	-	-	-		-	-	-
Interest Earnings	2,878	712	544	544	24		24	520	4%
Other Income	72,010	90,013	72,011	72,011	-		-	72,011	0%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	74,888	90,725	72,555	72,555	24		24	72,531	0%

Expenditures by Type									
Services & Charges									
Professional Services	53,699	56,352	-	48,511	-	48,511	48,511	-	100%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Debt Service Principal	67,581	69,632	35,605	35,605	-	-	-	35,605	0%
Debt Service Interest & Fees	4,429	2,379	401	401	-	-	-	401	0%
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	230,000	-	-	-	-	-	-	-	-
Total Services & Charges	355,710	128,362	36,006	84,517	-	48,511	48,511	36,006	57%

Capital	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---

Total Expenditures	355,710	128,362	36,006	84,517	-	48,511	48,511	36,006	57%
---------------------------	----------------	----------------	---------------	---------------	----------	---------------	---------------	---------------	------------

Net Surplus / (Deficit)	(280,822)	(37,637)	36,549	(11,962)	24		(48,487)		
--------------------------------	------------------	-----------------	---------------	-----------------	-----------	--	-----------------	--	--

Beginning Cash Balance	344,987	64,775		27,154					
Cash Adjustments	610	16		-					
Ending Cash Balance	64,775	27,154		15,191	27,178				
Cash Reserves Target	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explanation of Revenue Sources:
This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment due in 2021.
- Past expenditures include demolition of vacant and abandoned houses/lots and equipment for the Ignition Park/ND Turbo project.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Department of Community Investment (DCI)					Fund Number	211		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	434,000	10,650	552,550	552,550	-		-	552,550	0%
Charges for Services	212,079	861,309	483,267	483,267	6,560		6,560	476,707	1%
Fines, Forfeitures, and Fees	-	46,076	56,840	56,840	2,000		2,000	54,840	4%
Interest Earnings	17,680	8,876	15,000	15,000	1,467		1,467	13,533	10%
Other Income	4,123	2,598	-	-	-		-	-	-
Interfund Allocation Reimb	-	174,531	175,765	175,765	12,148		12,148	163,617	7%
Interfund Transfers In	2,350,633	2,268,899	1,752,159	1,752,159	-		-	1,752,159	0%
Total Revenue	3,018,515	3,372,939	3,035,581	3,035,581	22,175		22,175	3,013,406	1%
Expenditures by Type									
Personnel									
Salaries & Wages	1,493,197	1,529,047	1,921,625	1,921,625	137,050	-	137,050	1,784,575	7%
Fringe Benefits	528,540	568,983	716,373	716,373	52,760	-	52,760	663,613	7%
Total Personnel	2,021,736	2,098,029	2,637,998	2,637,998	189,810		189,810	2,448,188	7%
Supplies	18,276	13,503	26,120	32,621	2,521	6,413	8,934	23,687	27%
Services & Charges									
Professional Services	157,623	224,609	281,800	618,163	4,525	339,887	344,412	273,751	56%
Printing & Advertising	13,604	7,560	24,000	24,000	270	-	270	23,730	1%
Education & Training	9,835	4,576	22,000	34,500	-	12,500	12,500	22,000	36%
Travel	24,271	4,502	20,000	20,000	-	-	-	20,000	0%
Repairs & Maintenance	9,911	12,447	3,100	3,100	632	-	632	2,468	20%
Interfund Allocations	464,363	357,941	652,726	652,726	54,392	-	54,392	598,334	8%
Other Services & Charges	16,116	11,772	26,450	32,450	710	-	710	31,740	2%
Interfund Transfers Out	-	35,000	50,000	50,000	4,163	-	4,163	45,837	8%
Total Services & Charges	695,723	658,407	1,080,076	1,434,939	64,693	352,387	417,079	1,017,860	29%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	2,735,735	2,769,940	3,744,194	4,105,558	257,023	358,800	615,823	3,489,735	15%
Net Surplus / (Deficit)	282,780	603,000	(708,613)	(1,069,977)	(234,848)		(593,648)		
Beginning Cash Balance	729,684	1,012,307		1,629,498					
Cash Adjustments	(158)	14,191		-					
Ending Cash Balance	1,012,307	1,629,498		559,521	1,387,768				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounts for the activities of the Department of Community Investment.

DCI's mission is to spur investment in a stronger South Bend by doing the following:

- Attracting & retaining growing businesses
- Connecting residents to economic opportunities
- Planning for vibrant neighborhoods

Explanation of Revenue Sources:
This fund is mainly supported by interfund transfers from the Economic Development Income Tax (EDIT) Fund (#408). In 2021, the interfund transfer from the Economic Development Income Tax (EDIT) Fund (#408) will be reduced in order to spend down this fund's cash reserves. There is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff were allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:
In 2020, a part-time position was added to help promote greater regulatory compliance for the Historic Preservation Commission (HPC) and new City zoning responsibilities. Additional capacity will be used to support Business Licensing and to reduce the work load of a Code Inspector. In 2021, two new positions are added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. In 2021, the department will begin splitting out the budget by activity to better track the spending and manage its operations.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Dept of Community Investment Grants					Fund Number	212		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total		
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue									
Intergov./ Grants	2,030,043	2,392,383	3,150,111	3,150,111	-		-	3,150,111	0%
Fines, Forfeitures, and Fees	30	121	-	-	-		-	-	-
Other Income	483,931	186,664	119,687	119,687	2,467		2,467	117,220	2%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	2,514,004	2,579,168	3,269,798	3,269,798	2,467		2,467	3,267,331	0%
Expenditures by Type									
Services & Charges									
Professional Services	-	40,488	-	138,301	-	138,301	138,301	-	100%
Grants & Subsidies	2,555,898	2,529,492	2,755,134	5,870,249	164,339	2,963,397	3,127,735	2,742,514	53%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,555,898	2,569,980	2,755,134	6,008,550	164,339	3,101,697	3,266,036	2,742,514	54%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	2,555,898	2,569,980	2,755,134	6,008,550	164,339	3,101,697	3,266,036	2,742,514	54%
Net Surplus / (Deficit)	(41,893)	9,188	514,664	(2,738,752)	(161,872)		(3,263,569)		
Beginning Cash Balance	347,782	305,248		313,907		Cash Reserves Target			
Cash Adjustments	(641)	(528)		-		No reserve requirement - Grant fund - spend down to zero			
Ending Cash Balance	305,248	313,907		(2,424,845)	287,995				
Cash Reserves Target	-	-		-					

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Shelter Plus Care Program (S+C) - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund 264.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Fines, Forfeitures, and Fees	263,172	51,581	111,100	111,100	3,098		3,098	108,002	3%
Interest Earnings	18,352	7,420	11,932	11,932	750		750	11,182	6%
Other Income	2,298	18	-	-	-		-	-	-
Interfund Transfers In	681,491	-	-	-	-		-	-	-
Total Revenue	965,314	59,018	123,032	123,032	3,848		3,848	119,184	3%

Expenditures by Subdivisions									
NEAT Crew	435,893	23,896	-	-	-	-	-	-	-
Unsafe Building	156,655	117,855	113,500	113,805	11,653	10,225	21,878	91,927	19%
Total Expenditures	592,547	141,751	113,500	113,805	11,653	10,225	21,878	91,927	19%

Expenditures by Type									
Personnel									
Salaries & Wages	178,355	-	-	-	-	-	-	-	-
Fringe Benefits	65,378	-	-	-	-	-	-	-	-
Total Personnel	243,732	-	-	-	-	-	-	-	-

Supplies	22,623	5,458	-	-	-	-	-	-	-
-----------------	---------------	--------------	----------	----------	----------	----------	----------	----------	----------

Services & Charges									
Professional Services	39,500	27,070	17,500	17,805	5,080	10,225	15,305	2,500	86%
Repairs & Maintenance	153,241	-	-	-	-	-	-	-	-
Interfund Allocations	34,894	-	-	-	-	-	-	-	-
Other Services & Charges	73,977	109,224	96,000	96,000	6,573	-	6,573	89,427	7%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	301,612	136,294	113,500	113,805	11,653	10,225	21,878	91,927	19%

Capital	24,580	-	-	-	-	-	-	-	-
----------------	---------------	----------	----------	----------	----------	----------	----------	----------	----------

Total Expenditures	592,547	141,751	113,500	113,805	11,653	10,225	21,878	91,927	19%
---------------------------	----------------	----------------	----------------	----------------	---------------	---------------	---------------	---------------	------------

Net Surplus / (Deficit)	372,767	(82,733)	9,532	9,227	(7,805)		(18,030)		
--------------------------------	----------------	-----------------	--------------	--------------	----------------	--	-----------------	--	--

Beginning Cash Balance	543,230	923,154		832,938					
Cash Adjustments	7,157	(7,482)		-					
Ending Cash Balance	923,154	832,938		842,165	836,786				
Cash Reserves Target	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:
The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explanation of Revenue Sources:
This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2020, the Neighborhood Enforcement Action Team (NEAT) division of the Department of Code Enforcement was moved into the newly established Code Enforcement Fund (#230), resulting in a large decrease in expenditures from 2019 to 2020. This allowed for more transparency regarding the Unsafe Building fines and fees collected in this fund and the expenditure of those revenues on allowable expenses. The expenditures in this fund will be equal to or less than revenues received. Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Rental Units Regulation	Fund Number	221
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Fines, Forfeitures, and Fees	7,375	107,800	100,000	100,000	20		20	99,980	0%
Interest Earnings	351	573	200	200	170		170	30	85%
Interfund Transfers In	-	245,626	241,527	241,527	-		-	241,527	0%
Total Revenue	7,726	353,999	341,727	341,727	190		190	341,537	0%

Expenditures by Type									
Personnel									
Salaries & Wages	-	119,900	184,228	184,228	9,832	-	9,832	174,396	5%
Fringe Benefits	-	59,277	82,349	82,349	5,087	-	5,087	77,262	6%
Total Personnel	-	179,177	266,577	266,577	14,919	-	14,919	251,658	6%
Supplies	-	332	5,800	5,800	-	-	-	5,800	0%
Services & Charges									
Professional Services	-	1,505	55,000	81,850	-	26,850	26,850	55,000	33%
Printing & Advertising	-	-	4,000	4,000	-	-	-	4,000	0%
Education & Training	-	-	750	750	-	-	-	750	0%
Travel	-	-	800	800	-	-	-	800	0%
Repairs & Maintenance	-	-	1,800	1,800	-	-	-	1,800	0%
Interfund Allocations	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	1,748	7,000	7,000	-	-	-	7,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	3,254	69,350	96,200	-	26,850	26,850	69,350	28%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	182,762	341,727	368,577	14,919	26,850	41,769	326,808	11%
Net Surplus / (Deficit)	7,726	171,237	-	(26,850)	(14,728)		(41,578)		

Beginning Cash Balance	10,105	17,823		189,090			Cash Reserves Target 10% of Annual expenditures
Cash Adjustments	(9)	31		-			
Ending Cash Balance	17,823	189,090		162,240	174,362		
Cash Reserves Target	-	18,276		36,858			

Fund Purpose:
This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Department of Code Enforcement.

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Explanation of Revenue Sources:
Revenue generation for the Rental Safety Verification Program (RSVP) will be derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Economic Development Income Tax (EDIT) Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Prior to 2020, the Rental Safety Verification Program (RSVP) was budgeted in the Consolidated Building Fund (#600). In 2020, RSVP was moved into this fund in order to better track its revenue and expenditures.

The only increase in the 2021 budget for this fund are for personnel expenditures. The 2021 salary ordinance increased all salary caps by 0.8% and health insurance increased \$2,500 per employee (4 employees). Otherwise reductions in supplies and services offset the personnel increase.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Code Enforcement Fund	Fund Number	230
------------------	-----------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Licenses & Permits	-	30,425	31,200	31,200	2,820		2,820	28,380	9%
Charges for Services	-	43,360	53,250	53,250	2,954		2,954	50,297	6%
Fines, Forfeitures, and Fees	-	367,113	304,000	304,000	45,572		45,572	258,428	15%
Interest Earnings	-	2,492	-	-	677		677	(677)	-
Debt Proceeds	-	80,000	-	-	-		-	-	-
Other Income	-	15,396	2,725	2,725	340		340	2,385	12%
Interfund Allocation Reimb	-	76,927	34,708	34,708	2,896		2,896	31,812	8%
Interfund Transfers In	-	3,619,593	3,573,687	3,573,687	-		-	3,573,687	0%
Total Revenue	-	4,235,305	3,999,570	3,999,570	55,258		55,258	3,944,312	1%

Expenditures by Subdivisions									
Neighborhood Code Enforce.	-	2,084,724	2,402,890	2,483,743	177,813	87,294	265,107	2,218,636	11%
NEAT Crew	-	414,272	569,372	573,212	38,254	45,578	83,832	489,380	15%
Animal Resource Center	-	934,825	1,001,724	1,009,609	68,401	28,439	96,839	912,769	10%
Total Expenditures	-	3,433,820	3,973,986	4,066,563	284,468	161,310	445,778	3,620,785	11%

Expenditures by Type									
Personnel									
Salaries & Wages	-	1,415,442	1,456,785	1,456,785	111,857	-	111,857	1,344,928	8%
Fringe Benefits	-	588,698	628,887	628,887	49,287	-	49,287	579,600	8%
Total Personnel	-	2,004,140	2,085,672	2,085,672	161,144	-	161,144	1,924,528	8%

Supplies	-	113,969	163,700	165,536	4,763	4,693	9,456	156,080	6%
-----------------	---	---------	---------	---------	-------	-------	-------	---------	----

Services & Charges									
Professional Services	-	40,574	110,300	112,801	3,436	21,009	24,445	88,355	22%
Printing & Advertising	-	10,559	24,305	24,592	-	287	287	24,305	1%
Utilities	-	31,984	30,667	30,667	2,067	-	2,067	28,600	7%
Education & Training	-	2,933	5,000	5,000	-	-	-	5,000	0%
Travel	-	3,826	2,400	2,400	-	-	-	2,400	0%
Repairs & Maintenance	-	239,861	410,650	410,955	7,596	305	7,900	403,054	2%
Interfund Allocations	-	814,847	763,484	763,484	63,631	-	63,631	699,853	8%
Debt Service Principal	-	47,510	124,425	124,425	29,290	-	29,290	95,135	24%
Debt Service Interest & Fees	-	2,954	9,573	9,573	1,148	-	1,148	8,425	12%
Other Services & Charges	-	120,664	243,810	251,459	11,394	55,017	66,411	185,049	26%
Total Services & Charges	-	1,315,711	1,724,614	1,735,355	118,561	76,617	195,178	1,540,176	11%

Capital	-	-	-	80,000	-	80,000	80,000	-	100%
----------------	---	---	---	--------	---	--------	--------	---	------

Total Expenditures	-	3,433,820	3,973,986	4,066,563	284,468	161,310	445,778	3,620,784	11%
---------------------------	---	------------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

Net Surplus / (Deficit)	-	801,485	25,584	(66,993)	(229,210)		(390,520)		
--------------------------------	---	----------------	---------------	-----------------	------------------	--	------------------	--	--

Beginning Cash Balance	-	-	-	803,572					Cash Reserves Target
Cash Adjustments	-	2,088	-	-					
Ending Cash Balance	-	803,572		736,579	558,811				No reserve requirement
Cash Reserves Target	-	-	-	-					

Fund Purpose:
This fund was established in 2020 to track the revenue and expenditures of the Department of Code Enforcement's three main divisions: **Neighborhood Code Enforcement (NCE)**, **South Bend Animal Resource Center (SBARC)**, and **Neighborhood Enforcement Action Team (NEAT)**. The **Neighborhood Code Enforcement** division upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. The **South Bend Animal Resource Center** division runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. The **NEAT** division works in tandem with the Neighborhood Code Enforcement division to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Explanation of Revenue Sources:
Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles and ordinance violations. The South Bend Animal Resource Center collects revenues from fees for animal care & control activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. These revenues do not cover the expenditures of these divisions. The difference is covered by an interfund transfer from the Economic Development Income Tax (EDIT) Fund (#408). The interfund allocation reimbursement is an internal accounting method to allocate a portion of the Code Enforcement administration personnel costs to the South Bend Animal Resource Center division. This nets out against the allocation expense recorded in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2020, the Department of Code Enforcement was restructured from an accounting perspective in order to better track expenditures and align with the fund ordinances established by the Common Council. The Neighborhood Code Enforcement division and South Bend Animal Resource Center division were moved from the Consolidated Building Fund (#600) into this fund. The Neighborhood Enforcement Action Team (NEAT) division was also moved from the Unsafe Building Fund (#219) into this fund. Generally speaking, the goal for the 2021 budget for Code Enforcement is to remain status quo with the exception of increases in personnel and Interfund Allocations. Additional reductions in Fund 230 includes part time personnel of \$30,000, Education and Training, and Other Services and Charges. The reduction in contractual services combined with an \$80,000 reduction in Capital were intentional to allow for the financing of \$180,000 Capital Lease for new a new dump truck and loader for the NEAT Division.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Code Enforcement Historical Budget Summary - Fund 219, 221, 230 & 600

	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue									
Licenses & Permits	34,657	30,425	31,200	31,200	2,820		2,820	28,380	9%
Charges for Services	57,616	43,360	53,250	53,250	2,954		2,954	50,297	6%
Fines, Forfeitures, and Fees	549,637	526,493	515,100	515,100	48,690		48,690	466,410	9%
Interest Earnings	18,704	10,484	12,132	12,132	1,597		1,597	10,535	13%
Debt Proceeds	-	80,000	-	-	-		-	-	-
Other Income	12,659	15,414	2,725	2,725	340		340	2,385	12%
Interfund Allocation Reimb	73,304	76,927	34,708	34,708	2,896		2,896	31,812	8%
Interfund Transfers In	3,210,400	3,865,219	3,815,214	3,815,214	-		-	3,815,214	0%
Total Revenue	3,956,977	4,648,322	4,464,329	4,464,329	59,296		59,296	4,405,033	1%
Expenditures by Fund									
Consolidated Bldg Fund (#600)	3,001,390	-	-	23,862	20,691	3,171	23,862	-	100%
Rental Units Regulation (#221)	-	182,762	341,727	368,577	14,919	26,850	41,769	326,808	11%
Unsafe Building Fund (#219)	592,547	141,751	113,500	113,805	11,653	10,225	21,878	91,927	19%
Code Enforcement Fund (#230)	-	3,433,820	3,973,986	4,066,563	284,468	161,310	445,778	3,620,785	11%
Total Expenditures	3,593,937	3,758,333	4,429,213	4,572,807	331,730	201,556	533,287	4,039,520	12%
Expenditures by Division									
Neighborhood Code Enfor.	1,923,446	2,084,724	2,402,890	2,496,463	190,533	87,294	277,827	2,218,636	11%
NEAT Crew	435,893	438,168	569,372	573,212	38,254	45,578	83,832	489,380	15%
Rental Safety Verification Program	144,603	182,762	341,727	368,577	14,919	26,850	41,769	326,808	11%
Unsafe Building	156,655	117,855	113,500	113,805	11,653	10,225	21,878	91,927	19%
Animal Care & Control	933,341	934,825	1,001,724	1,020,751	76,372	31,610	107,981	912,769	11%
Total Expenditures	3,593,937	3,758,333	4,429,213	4,572,807	331,730	201,556	533,287	4,039,520	12%
Expenditures by Type									
Personnel									
Salaries & Wages	1,437,429	1,535,343	1,641,013	1,641,013	121,689	-	121,689	1,519,324	7%
Fringe Benefits	538,583	647,974	711,236	711,236	54,374	-	54,374	656,862	8%
Total Personnel	1,976,013	2,183,317	2,352,249	2,352,249	176,063	-	176,063	2,176,186	7%
Supplies	108,267	119,758	169,500	174,136	7,563	4,693	12,256	161,880	7%
Services & Charges									
Professional Services	177,400	69,149	182,800	212,456	8,516	58,084	66,600	145,855	31%
Printing & Advertising	11,255	10,559	28,305	28,592	-	287	287	28,305	1%
Utilities	34,801	31,984	30,667	30,667	2,067	-	2,067	28,600	7%
Education & Training	6,873	2,933	5,750	5,750	-	-	-	5,750	0%
Travel	6,444	3,826	3,200	3,200	-	-	-	3,200	0%
Repairs & Maintenance	233,178	239,861	412,450	421,097	12,767	3,476	16,242	404,854	4%
Interfund Allocations	719,048	814,847	763,484	763,484	63,631	-	63,631	699,853	8%
Debt Service Principal	80,098	47,510	124,425	124,425	29,290	-	29,290	95,135	24%
Debt Service Interest & Fees	6,144	2,954	9,573	9,573	1,148	-	1,148	8,425	12%
Other Services & Charges	177,849	231,636	346,810	367,179	30,687	55,017	85,704	281,476	23%
Total Services & Charges	1,453,091	1,455,258	1,907,464	1,966,422	148,105	116,863	264,968	1,701,453	13%
Capital	56,567	-	-	80,000	-	80,000	80,000	-	100%
Total Expenditures	3,593,937	3,758,333	4,429,213	4,572,807	331,730	201,556	533,287	4,039,519	12%
Net Surplus / (Deficit)	363,040	889,988	35,116	(108,478)	(272,434)		(473,991)		

Operational expenditures for the Department of Code Enforcement are tracked in several different funds, each with a separate purpose. See individual fund summaries for more detail.

In 2020, the Department of Code Enforcement was restructured from an accounting perspective in order to better track expenditures and align with the fund ordinances established by the Common Council. The Neighborhood Code Enforcement division and South Bend Animal Resource Center division were moved from the Consolidated Building Fund (#600) into the Code Enforcement Fund (#230). The Neighborhood Enforcement Action Team (NEAT) division was also moved from the Unsafe Building Fund (#219) into Fund #230.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Urban Development Action Grant	Fund Number	410
------------------	--------------------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	844	361	572	572	29		29	543	5%
Other Income	84,104	18,442	21,996	21,996	-		-	21,996	0%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	84,948	18,803	22,568	22,568	29		29	22,539	0%

Expenditures by Type									
Services & Charges									
Debt Service Principal	60,000	40,000	24,000	24,000	6,000	-	6,000	18,000	25%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	60,000	40,000	24,000	24,000	6,000	-	6,000	18,000	25%

Capital	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---

Total Expenditures	60,000	40,000	24,000	24,000	6,000	-	6,000	18,000	25%
---------------------------	---------------	---------------	---------------	---------------	--------------	----------	--------------	---------------	------------

Net Surplus / (Deficit)	24,948	(21,197)	(1,432)	(1,432)	(5,971)		(5,971)		
--------------------------------	---------------	-----------------	----------------	----------------	----------------	--	----------------	--	--

Beginning Cash Balance	28,919	53,838		32,733		Cash Reserves Target No reserve requirement - Grant fund - spend down to zero			
Cash Adjustments	(30)	92		-					
Ending Cash Balance	53,838	32,733		31,301	26,762				
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:
Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund is used for the repayment of an interfund loan from the COIT Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to COIT and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Building Department									
Licenses & Permits	1,646,044	1,304,739	1,772,552	1,772,552	124,091		124,091	1,648,461	7%
Fines, Forfeitures, and Fees	-	1,140	-	-	50		50	(50)	-
Interest Earnings	54,618	17,782	30,280	30,280	1,891		1,891	28,389	6%
Other Income	6,317	422	-	-	50		50	(50)	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Building Department	1,706,979	1,324,083	1,802,832	1,802,832	126,082		126,082	1,676,750	7%
Total Code Enforcement	2,983,937	-	-	-	-		-	-	-
Total Fund Revenue	4,690,916	1,324,083	1,802,832	1,802,832	126,082		126,082	1,676,750	7%

Expenditures									
Building Department									
Personnel									
Salaries & Wages	716,916	763,648	828,457	828,457	60,250	-	60,250	768,207	7%
Fringe Benefits	273,508	305,840	316,605	316,605	27,847	770	28,617	287,988	9%
Total Personnel	990,425	1,069,488	1,145,062	1,145,062	88,097	770	88,867	1,056,195	8%
Supplies	14,307	14,538	16,361	16,361	596	-	596	15,765	4%
Services & Charges									
Professional Services	-	2,411	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	3,809	336	4,763	4,763	-	-	-	4,763	0%
Education & Training	2,859	2,429	3,500	3,500	219	-	219	3,281	6%
Travel	684	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	18,871	14,257	25,000	25,000	10,296	-	10,296	14,704	41%
Interfund Allocations	252,023	328,799	339,938	339,938	28,330	-	28,330	311,608	8%
Debt Service Principal	46,342	41,198	43,021	43,021	16,944	-	16,944	26,077	39%
Debt Service Interest & Fees	3,141	2,184	1,358	1,358	449	-	449	909	33%
Other Services & Charges	3,948	11,039	17,015	17,465	481	450	931	16,534	5%
Interfund Transfers Out	158,943	-	-	-	-	-	-	-	-
Total Services & Charges	490,621	402,653	448,595	449,045	56,718	450	57,168	391,876	13%
Capital	-	-	-	49,478	-	49,478	49,478	-	100%
Total Building Department	1,495,352	1,486,678	1,610,018	1,659,946	145,412	50,698	196,110	1,463,836	12%
Total Code Enforcement	3,001,390	-	-	23,862	20,691	3,171	23,862	-	100%
Total Fund Expenditures	4,496,742	1,486,678	1,610,018	1,683,808	166,103	53,869	219,972	1,463,836	13%

Net Surplus / (Deficit)	194,174	(162,595)	192,814	119,024	(40,021)	(93,890)
Beginning Cash Balance	2,092,204	2,285,733		2,127,056		
Cash Adjustments	(645)	3,918		-		
Ending Cash Balance	2,285,733	2,127,056		2,246,080		2,106,956
Cash Reserves Target	1,124,185	371,670		420,952		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund accounts for the activities of the Building Department. The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

Explanation of Revenue Sources:
Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
This fund accounts for the operational costs of running the Building Department. The majority of the costs are for Building Department personnel. In 2020, there were two promotions from Administrative Assistant to Executive Assistant and Assistant Manager of Customer Service to better align the responsibilities of the staff to the corresponding positions they hold, and to be more consistent with similar positions throughout the City. In 2021, a part-time licensing auditor will be added to audit contractor licenses. Starting in 2020, the Code Enforcement Department's budget was moved out of this fund and into its own fund (#230).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	-	699,000	7,689,000	-		-	7,689,000	0%
Other Income	293,958	266,643	244,000	244,000	34,706		34,706	209,294	14%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	293,958	266,643	943,000	7,933,000	34,706		34,706	7,898,294	0%

Expenditures by Type									
Services & Charges									
Professional Services	95,223	88,742	429,262	469,262	10,221	41,861	52,082	417,180	11%
Other Services & Charges	24,218	15,285	69,298	29,298	1,066	-	1,066	28,232	4%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	119,441	104,026	498,560	498,560	11,287	41,861	53,148	445,412	11%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	119,441	104,026	498,560	498,560	11,287	41,861	53,148	445,412	11%

Net Surplus / (Deficit)	174,517	162,616	444,440	7,434,440	23,419	(18,442)
--------------------------------	---------	---------	---------	-----------	--------	----------

Beginning Cash Balance	1,632,491	2,078,333		2,406,914		Cash Reserves Target No City reserve requirement; there are program requirements
Cash Adjustments	271,325	165,965		-		
Ending Cash Balance	2,078,333	2,406,914		9,841,354	2,609,107	
Cash Reserves Target	-	-		-		

Fund Purpose:
The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Explanation of Revenue Sources:
This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on its cash balance. In 2021, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9M Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
Fund Type	Debt Service Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	4,629	869	3,000	3,000	7		7	2,993	0%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	1,715,500	1,716,000	1,716,500	1,716,500	858,000		858,000	858,500	50%
Total Revenue	1,720,129	1,716,869	1,719,500	1,719,500	858,007		858,007	861,493	50%

Expenditures by Type									
Services & Charges									
Debt Service Principal	970,000	1,000,000	1,030,000	1,030,000	-	-	-	1,030,000	0%
Debt Service Interest & Fees	742,019	712,694	682,819	682,819	-	-	-	682,819	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,712,019	1,712,694	1,712,819	1,712,819	-	-	-	1,712,819	0%

Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	1,712,019	1,712,694	1,712,819	1,712,819	-	-	-	1,712,819	0%

Net Surplus / (Deficit)	8,111	4,175	6,681	6,681	858,007	858,007
--------------------------------	--------------	--------------	--------------	--------------	----------------	----------------

Beginning Cash Balance	1,726,790	1,734,901		1,739,076		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	-	-		-		
Ending Cash Balance	1,734,901	1,739,076		1,745,757	2,597,084	
Cash Reserves Target	1,734,901	1,739,076		1,745,757		

Fund Purpose:
The Smart Streets Debt Service Reserve Fund accounts for debt service reserve on the 2015 Smart Streets bond that had a par amount of \$25 million. The accounting records are maintained in trustee bank accounts.

Explanation of Revenue Sources:
The trustee bank receives debt service payments from the City and passes them through to the bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The final payment is due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment. Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753).

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
Fund Type	Capital Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	65	306,537	-	-	0		0	-	-
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	65	306,537	-	-	0		0	-	-

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-

Capital	4,602,119	3,328,966	-	25,681	-	-	-	25,681	0%
Total Expenditures	4,602,119	3,328,966	-	25,681	-	-	-	25,681	0%

Net Surplus / (Deficit)	(4,602,054)	(3,022,429)	-	(25,681)	0	0
--------------------------------	-------------	-------------	---	----------	---	---

Beginning Cash Balance	7,650,244	3,048,190	-	25,762	-	Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	-	-	-	-	-	
Ending Cash Balance	3,048,190	25,762	-	80	25,762	
Cash Reserves Target	-	-	-	-	-	

Fund Purpose:
This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:
Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
This fund is expected to be spent down in 2021.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
Fund Type	Debt Service Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	8,792	1,623	6,000	6,000	15		15	5,985	0%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	1,298,125	1,390,625	1,710,875	1,710,875	744,500		744,500	966,375	44%
Total Revenue	1,306,917	1,392,248	1,716,875	1,716,875	744,515		744,515	972,360	43%

Expenditures by Type									
Services & Charges									
Debt Service Principal	50,000	145,000	475,000	475,000	-	-	-	475,000	0%
Debt Service Interest & Fees	1,248,125	1,245,625	1,235,875	1,235,875	-	-	-	1,235,875	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,298,125	1,390,625	1,710,875	1,710,875	-	-	-	1,710,875	0%

Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	1,298,125	1,390,625	1,710,875	1,710,875	-	-	-	1,710,875	0%

Net Surplus / (Deficit)	8,792	1,623	6,000	6,000	744,515	744,515
--------------------------------	--------------	--------------	--------------	--------------	----------------	----------------

Beginning Cash Balance	3,452,908	3,461,700	3,463,323	3,463,323	4,207,837	Cash Reserves Target \$2,500,000 minimum
Cash Adjustments	-	-	-	-	-	
Ending Cash Balance	3,461,700	3,463,323	3,469,323	4,207,837	4,207,837	
Cash Reserves Target	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	

Fund Purpose:
This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (#436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant.

Explanation of Revenue Sources:
A debt service reserve amount of \$2.5 million dollars was established at the 2017 Eddy Street Commons Bond debt closing. This amount was deposited into this debt service fund at the time of the closing. In December 2018, an additional \$945,000 was added to the debt service reserve. Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2021**

Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Licenses & Permits	3,320	2,511	2,700	2,700	21		21	2,679	1%
Charges for Services	7,496,447	6,882,174	8,605,703	8,605,703	517,001		517,001	8,088,702	6%
Interest Earnings	22,362	10,210	15,762	15,762	1,089		1,089	14,673	7%
Other Income	5,417,866	84,210	72,000	72,000	222		222	71,778	0%
Interfund Allocation Reimb	610,726	122,143	129,585	129,585	10,818		10,818	118,767	8%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	13,550,721	7,101,248	8,825,750	8,825,750	529,152		529,152	8,296,599	6%

Expenditures by Division									
Equipment Services	7,000,441	6,717,945	8,212,671	8,220,259	520,271	7,076	527,347	7,692,912	6%
Central Stores	284,301	26	-	-	-	-	-	-	-
Print Shop	160,886	13,844	3,340	3,340	835	-	835	2,505	25%
Radio Shop	230,894	229,304	268,978	268,992	19,443	224	19,668	249,325	7%
Building Maintenance	177,588	180,749	206,275	206,275	15,837	-	15,837	190,438	8%
Facilities Management	120,439	101,697	157,031	157,031	11,458	-	11,458	145,573	7%
Utilities & Services	4,950,465	-	-	-	-	-	-	-	-
Sustainability	6,002	-	-	-	-	-	-	-	-
Total Expenditures	12,931,016	7,243,566	8,848,295	8,855,897	567,844	7,301	575,144	8,280,753	6%

Expenditures by Type									
Personnel									
Salaries & Wages	1,920,693	1,795,351	2,079,577	2,079,577	150,387	-	150,387	1,929,190	7%
Fringe Benefits	731,886	780,402	892,827	892,827	75,116	-	75,116	817,711	8%
Total Personnel	2,652,580	2,575,754	2,972,404	2,972,404	225,503	-	225,503	2,746,901	8%

Supplies	4,515,181	3,998,093	4,923,729	4,928,788	274,512	6,606	281,119	4,647,669	6%
-----------------	------------------	------------------	------------------	------------------	----------------	--------------	----------------	------------------	-----------

Services & Charges									
Professional Services	8,439	7,777	8,500	10,298	1,798	-	1,798	8,500	17%
Printing & Advertising	715	863	4,642	4,642	-	-	-	4,642	0%
Utilities	5,013,625	53,701	64,468	64,468	5,329	-	5,329	59,139	8%
Education & Training	4,603	9,389	12,050	12,050	82	-	82	11,968	1%
Travel	481	-	1,850	1,850	-	-	-	1,850	0%
Repairs & Maintenance	56,339	54,985	51,900	51,900	2,002	541	2,543	49,357	5%
Interfund Allocations	648,014	306,521	683,462	683,462	56,968	-	56,968	626,494	8%
Debt Service Principal	14,248	15,596	3,303	3,303	824	-	824	2,479	25%
Debt Service Interest & Fees	1,029	463	37	37	11	-	11	26	30%
Grants & Subsidies	2,434	-	-	-	-	-	-	-	-
Other Services & Charges	13,329	13,132	16,950	17,695	815	153	968	16,727	5%
Interfund Transfers Out	-	207,293	105,000	105,000	-	-	-	105,000	0%
Total Services & Charges	5,763,256	669,719	952,162	954,705	67,828	694	68,523	886,182	7%

Capital	-	-	-	-	-	-	-	-	-
----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Total Expenditures	12,931,016	7,243,566	8,848,295	8,855,897	567,844	7,301	575,144	8,280,752	6%
---------------------------	-------------------	------------------	------------------	------------------	----------------	--------------	----------------	------------------	-----------

Net Surplus / (Deficit)	619,705	(142,319)	(22,545)	(30,147)	(38,692)		(45,993)		
--------------------------------	----------------	------------------	-----------------	-----------------	-----------------	--	-----------------	--	--

Beginning Cash Balance	1,003,425	1,455,158		1,209,079					
Cash Adjustments	(167,972)	(103,760)		-					
Ending Cash Balance	1,455,158	1,209,079		1,178,932	1,285,307				
Cash Reserves Target	798,055	724,357		885,590					

Cash Reserves Target
10% of Annual expenditures, excluding utility accounting

Fund Purpose:
This fund tracks the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

- Explanation of Revenue Sources:**
- Equipment Services and Radio Shop provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each workorder are charged back to City departments or billed to the external customers.
 - Building Maintenance provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates.
 - Equipment Services also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft.
 - Facilities Management is funded by an allocation.
 - This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2020, two costs centers were discontinued: Central Stores/Purchasing and Print Shop. The only remaining cost associated with the Print Shop is the principal and interest payments on two commercial-grade printers, to be paid off in 2021. In 2020, the City changed its way for accounting for electric and natural gas utilities expenses. Prior to 2020, the Central Services Fund (#222) paid for all of the City's utilities and allocated it back to departments. Starting in 2020, the allocation was discontinued and the expenses were charged directly to departments. The remaining utility expense budget left in this fund is for the utilities for the Central Services facilities. Central Services capital expenditures are tracked in the Central Services Capital Fund (#224). Interfund transfers out of this fund to the capital fund (#224) are sufficient to cover the budgeted capital purchases.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Central Services Capital					Fund Number	224			
Fund Type	Internal Service Funds									
Control	City Funds									
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Interest Earnings	3,218	50	50	50	24		24	26	47%	
Other Income	-	7,268	-	-	-		-	-	-	
Interfund Transfers In	-	207,293	105,000	105,000	-		-	105,000	0%	
Total Revenue	3,218	214,611	105,050	105,050	24		24	105,026	0%	
Expenditures by Type										
Supplies	4,718	5,501	-	-	-	-	-	-	-	
Services & Charges										
Repairs & Maintenance	63,060	15,267	25,000	42,442	-	15,512	15,512	26,930	37%	
Debt Service Principal	3,881	-	7,888	7,888	-	-	-	7,888	0%	
Debt Service Interest & Fees	365	-	603	603	-	-	-	603	0%	
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	
Total Services & Charges	67,305	15,267	33,491	50,933	-	15,512	15,512	35,421	30%	
Capital	77,795	189,582	68,500	77,279	-	77,128	77,128	151	100%	
Total Expenditures	149,818	210,349	101,991	128,212	-	92,640	92,640	35,572	72%	
Net Surplus / (Deficit)	(146,601)	4,262	3,059	(23,162)	24		(92,616)			
Beginning Cash Balance	168,196	21,921		26,221						
Cash Adjustments	326	38		-						
Ending Cash Balance	21,921	26,221		3,059	26,245					
Cash Reserves Target	-	-		-						

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund accounts for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund receives transfers from the Central Services Operating Fund (#222). Transfers typically match the budgeted capital expenditures. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

The repair & maintenance budget covers annual maintenance of the CNG stations and radio tower inspections.

The debt service principal and interest budget is for the capital lease payments. Equipment purchased through a capital lease is typically paid off over 5 years.

In 2021, \$68,500 is forecasted for the purchase of six (6) mobile column lifts. The lifts are used by Central Services to lift up vehicles in order to perform repairs and maintenance.

City of South Bend, Indiana

Monthly Financial Report

January 31, 2021

Fund Name	Liability Insurance	Fund Number	226
------------------	----------------------------	--------------------	------------

Fund Type	Internal Service Funds
------------------	-------------------------------

Control	City Funds
----------------	-------------------

	2019	2020	2021	2021	2021	2021	Total		
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue									
Interest Earnings	117,720	54,492	47,685	47,685	5,366		5,366	42,319	11%
Other Income	989,555	1,626,433	2,000	2,000	-		-	2,000	0%
Interfund Allocation Reimb	3,944,597	2,914,500	3,265,000	3,265,000	272,054		272,054	2,992,946	8%
Interfund Transfers In	-	49,087	-	-	-		-	-	-
Total Revenue	5,051,872	4,644,513	3,314,685	3,314,685	277,420		277,420	3,037,265	8%

Expenditures by Division									
Safety/Risk Management	232,240	151,479	63,924	67,374	2,348	3,450	5,798	61,576	9%
Liability Insurance	677,290	761,414	895,000	895,000	26,242	21,969	48,211	846,789	5%
Business Insurance	742,777	622,434	1,865,000	2,515,835	43,831	96,506	140,337	2,375,497	6%
Workers' Compensation	1,479,416	1,211,428	1,267,000	1,273,753	57,343	43,570	100,913	1,172,840	8%
Catastrophic Events	650,224	910,806	-	40,321	213	209,348	209,561	(169,240)	520%
Total Expenditures	3,781,947	3,657,562	4,090,924	4,792,282	129,977	374,843	504,820	4,287,462	11%

Expenditures by Type									
Personnel									
Salaries & Wages	152,168	116,402	-	-	-	-	-	-	-
Fringe Benefits	61,226	46,090	-	-	-	-	-	-	-
Other Personnel Costs	33,353	17,308	42,000	48,753	2,006	7,570	9,576	39,177	20%
Total Personnel	246,747	179,800	42,000	48,753	2,006	7,570	9,576	39,177	20%

Supplies	51,453	1,988	9,000	9,000	-	-	-	9,000	0%
-----------------	---------------	--------------	--------------	--------------	----------	----------	----------	--------------	-----------

Services & Charges									
Professional Services	521,468	420,313	990,000	740,835	20,019	132,506	152,525	588,310	21%
Printing & Advertising	-	-	-	-	-	-	-	-	-
Education & Training	29,927	6,285	30,000	29,200	-	-	-	29,200	0%
Travel	3,245	356	3,000	3,000	-	-	-	3,000	0%
Repairs & Maintenance	31,110	2,119	-	903,650	546	3,450	3,996	899,654	0%
Interfund Allocations	144,621	77,446	21,624	21,624	1,802	-	1,802	19,822	8%
Insurance	2,010,853	1,840,034	1,845,000	1,845,000	69,579	21,969	91,548	1,753,452	5%
Other Services & Charges	169,766	218,415	1,150,300	1,150,900	35,813	-	35,813	1,115,087	3%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,910,989	2,564,968	4,039,924	4,694,209	127,758	157,925	285,683	4,408,525	6%

Capital	572,758	910,806	-	40,321	213	209,348	209,561	(169,240)	520%
----------------	----------------	----------------	----------	---------------	------------	----------------	----------------	------------------	-------------

Total Expenditures	3,781,947	3,657,562	4,090,924	4,792,282	129,977	374,843	504,820	4,287,462	11%
---------------------------	------------------	------------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

Net Surplus / (Deficit)	1,269,925	986,951	(776,239)	(1,477,597)	147,443	(227,400)			
--------------------------------	------------------	----------------	------------------	--------------------	----------------	------------------	--	--	--

Beginning Cash Balance	3,696,778	4,961,426		5,956,858			Cash Reserves Target		
Cash Adjustments	(5,277)	8,481		-					
Ending Cash Balance	4,961,426	5,956,858		4,479,260	6,131,154				
Cash Reserves Target	1,890,973	1,828,781		2,396,141				50% of Annual expenditures	

Fund Purpose:
 This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk division. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:
 Revenues for this fund come from other City funds that pay a share proportionate to their estimated liability expenses. Various methodologies will be used to effectively and fairly assign costs to city funds and departmental operations. Safety & Risk costs are allocated based on departments' budgeted positions. Liability and worker's compensation costs are allocated based on two-year claims history. Business insurance costs are allocated based on net book value of departments' capital assets. When this fund has sufficient reserves, allocations to departments may decrease. Insurance claim reimbursements are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been brought to the attention of the Safety & Risk division. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries.
 Capital expenditures budgeted in 2018, 2019, and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.
 In 2021, all personnel costs previously budgeted in this fund will be moved to the General Fund (#101).
 -- One full-time Paralegal position will be budgeted for in the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
 -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position will be transferred to Human Resources. This will result in a substantial decrease to the budget for the Safety & Risk division. The remaining budget will be for active shooter training, miscellaneous safety supplies, other safety training, and membership fees for professional associations.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	IT / Innovation / 311 Call Center					Fund Number	279		
Fund Type	Internal Service Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
	Encumbrances						& Encumb.		
Revenue									
Interfund Allocation Reimb	7,991,331	6,656,930	9,129,846	9,129,846	760,815		760,815	8,369,031	8%
Charges for Services	92,585	111,796	-	-	-		-	-	-
Other Income	66,798	53,757	77,647	77,647	6,471		6,471	71,176	8%
Donations	-	-	-	-	-		-	-	-
Interest Earnings	67,048	21,431	5,000	5,000	1,914		1,914	3,086	38%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	8,217,762	6,843,915	9,212,493	9,212,493	769,200		769,200	8,443,293	8%
Expenditures by Division									
311 Call Center	519,646	551,515	578,572	579,563	48,305	184	48,490	531,074	8%
Innovation & Technology	7,348,706	7,324,325	8,618,830	9,852,275	628,910	2,222,910	2,851,820	7,000,455	29%
Total Expenditures	7,868,352	7,875,840	9,197,402	10,431,838	677,216	2,223,095	2,900,310	7,531,529	28%
Expenditures by Type									
Personnel									
Salaries & Wages	1,689,240	1,844,342	1,996,316	1,996,316	153,695	-	153,695	1,842,621	8%
Fringe Benefits	569,382	708,812	752,106	752,106	58,653	-	58,653	693,453	8%
Total Personnel	2,258,622	2,553,154	2,748,422	2,748,422	212,348	-	212,348	2,536,074	8%
Supplies	169,850	130,511	420,750	460,549	39,966	35,952	75,918	384,630	16%
Services & Charges									
Professional Services	1,065,128	1,058,605	705,800	1,639,975	27,253	948,481	975,734	664,241	59%
Printing & Advertising	5,181	1,005	5,150	5,150	-	-	-	5,150	0%
Education & Training	22,957	9,162	57,900	62,307	1,607	3,600	5,207	57,100	8%
Travel	32,456	7,385	27,110	27,110	-	-	-	27,110	0%
Repairs & Maintenance	2,975,430	3,021,127	4,043,305	4,287,912	211,157	1,129,745	1,340,902	2,947,010	31%
Interfund Allocations	6,785	5,911	891	891	77	-	77	814	9%
Debt Service Principal	391,117	606,922	817,277	817,277	129,959	-	129,959	687,318	16%
Debt Service Interest & Fees	52,924	59,675	76,973	76,973	7,988	-	7,988	68,985	10%
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	287,902	422,383	293,824	305,272	46,860	105,316	152,176	153,096	50%
Interfund Transfers Out	600,000	-	-	-	-	-	-	-	-
Total Services & Charges	5,439,880	5,192,174	6,028,230	7,222,868	424,901	2,187,143	2,612,043	4,610,824	36%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	7,868,352	7,875,840	9,197,402	10,431,838	677,216	2,223,095	2,900,310	7,531,528	28%
Net Surplus / (Deficit)	349,410	(1,031,925)	15,091	(1,219,345)	91,984		(2,131,110)		
Beginning Cash Balance	2,758,297	3,108,342		2,125,192					
Cash Adjustments	636	48,775		-					
Ending Cash Balance	3,108,342	2,125,192		905,847	2,331,400				
Cash Reserves Target	-	-		-	-				

Cash Reserves Target
No reserve requirement

Fund Purpose:
This internal service fund tracks the revenues and expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The **311 Call Center** was established to handle resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. Starting in 2017, IT Dept costs were moved to this fund. The IT Dept provides technical services to the various departments within the City. **The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships.**

Explanation of Revenue Sources:
This fund receives revenue in the form of a fixed cost interfund allocation. The cost of the 311 Call Center and the Department of Innovation & Technology is allocated between the City departments based on various criteria including number of devices, number of user licenses, departmental specific software renewal, and more. For 2020, the allocation to departments was less than the Department of Innovation & Technology's 2020 expenses, thus spending down the cash reserves in this fund. This fund does not need to carry high cash reserves because it's budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
ERP Implementation: In 2019, \$600,000 (from prior year reserves) was transferred to the County Option Income Tax (COIT) Fund (#404) to cover the cost of the new enterprise resource planning (ERP) software implementation. The ERP implementation is estimated to cost about \$3 million with an anticipated go-live date of April 1, 2020.
Mayoral Initiatives: SBAcademy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient.
CityWorks: In 2020, IT will continue to grow the enterprise work order, permits and licensing, and asset management system. In 2018, CityWorks was selected as the enterprise platform because it integrated well with GIS and had substantial adoption from similarly sized cities.
Bloomberg Mayor's Challenge (2019- 2022): \$1M grant to build a sustainable public-private transportation-as-a-benefit model in South Bend, key audience: transportation insecure hourly wage workers. Grant funds cover programming for 3 years of pilots, strategic planning, partnership building, and solution development. Funds cover personnel costs and pilots. Starting in late 2019, employers (ex: University of Notre Dame, Beacon Health Systems) will be financially contributing to pilots. NOTE: The revenue and expenditures of this grant are managed by the Department of Innovation & Technology, but are **recorded in the Gift/Donation/Bequest Fund (#217)**.
Technology Resource Center (opened during 2019): Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds									
Control	City Funds									
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of	
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	& Encumb.	Budget	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Balance	of Budget
Revenue										
Charges for Services	13,344,016	15,885,258	15,997,883	15,997,883	1,329,074		1,329,074	14,668,809	8%	
Other Income	397,653	373,523	385,000	385,000	-		-	385,000	0%	
Interest Earnings	288,858	89,646	68,169	68,169	9,137		9,137	59,032	13%	
Interfund Transfers In	-	-	-	-	-		-	-	-	
Total Revenue	14,030,527	16,348,427	16,451,052	16,451,052	1,338,211		1,338,211	15,112,841	8%	
Expenditures by Subdivision										
Health Insurance	15,517,230	14,472,911	17,294,188	17,307,987	833,521	13,799	847,321	16,460,667	5%	
Workplace Wellness Clinic	1,108,117	996,006	1,169,308	1,337,441	2,065	969,206	971,271	366,170	73%	
Employee Wellness	86,863	76,048	91,160	94,974	1,527	51,194	52,721	42,253	56%	
Total Expenditures	16,712,210	15,544,965	18,554,656	18,740,402	837,113	1,034,199	1,871,313	16,869,090	10%	
Expenditures by Type										
Personnel										
Other Personnel Costs	14,704,500	13,740,971	16,472,430	16,476,543	834,966	51,493	886,459	15,590,084	5%	
Total Personnel	14,704,500	13,740,971	16,472,430	16,476,543	834,966	51,493	886,459	15,590,084	5%	
Supplies	198,245	131,045	150,000	150,000	2,065	-	2,065	147,935	1%	
Services & Charges										
Professional Services	1,163,954	1,083,611	1,198,308	1,379,941	-	982,707	982,707	397,235	71%	
Printing & Advertising	-	-	100	100	-	-	-	100	0%	
Insurance	632,597	587,028	732,318	732,318	-	-	-	732,318	0%	
Other Services & Charges	12,913	2,309	1,500	1,500	82	-	82	1,418	5%	
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	
Total Services & Charges	1,809,464	1,672,948	1,932,226	2,113,859	82	982,707	982,789	1,131,071	46%	
Capital	-	-	-	-	-	-	-	-	-	
Total Expenditures	16,712,210	15,544,965	18,554,656	18,740,402	837,113	1,034,199	1,871,313	16,869,090	10%	
Net Surplus / (Deficit)	(2,681,683)	803,462	(2,103,604)	(2,289,350)	501,098		(533,101)			
Beginning Cash Balance	11,997,127	9,277,319		10,143,060						
Cash Adjustments	(38,125)	62,279		-						
Ending Cash Balance	9,277,319	10,143,060		7,853,710	10,709,860					
Cash Reserves Target	4,178,052	3,886,241		4,685,100						
							Cash Reserves Target			
							25% of Annual expenditures			

Fund Purpose:

This fund accounts for insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments, thus reducing this fund's revenue substantially in order to spend down cash reserves.

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time.

The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Unemployment Compensation					Fund Number	713							
Fund Type	Internal Service Funds													
Control	City Funds													
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget					
Revenue														
Charges for Services	-	6,899	19,419	19,419	563		563	18,856	3%					
Interest Earnings	5,213	1,187	1,335	1,335	29		29	1,306	2%					
Interfund Transfers In	-	-	-	-	-		-	-	-					
Total Revenue	5,213	8,087	20,754	20,754	592		592	20,162	3%					
Expenditures by Type														
Personnel														
Other Personnel Costs	32,957	157,449	55,000	55,000	13,632		13,632	41,368	25%					
Total Personnel	32,957	157,449	55,000	55,000	13,632		13,632	41,368	25%					
Supplies	-	-	-	-	-		-	-	-					
Services & Charges														
Professional Services	-	-	-	-	-		-	-	-					
Other Services & Charges	-	-	-	-	-		-	-	-					
Interfund Transfers Out	-	-	-	-	-		-	-	-					
Total Services & Charges	-	-	-	-	-		-	-	-					
Capital	-	-	-	-	-		-	-	-					
Total Expenditures	32,957	157,449	55,000	55,000	13,632		13,632	41,368	25%					
Net Surplus / (Deficit)	(27,744)	(149,363)	(34,246)	(34,246)	(13,040)		(13,040)							
Beginning Cash Balance	208,514	180,911		31,859		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Cash Reserves Target</td> </tr> <tr> <td colspan="2" style="text-align: center;">25% of Annual expenditures</td> </tr> </table>					Cash Reserves Target		25% of Annual expenditures	
Cash Reserves Target														
25% of Annual expenditures														
Cash Adjustments	141	310		-										
Ending Cash Balance	180,911	31,859		(2,387)	18,819									
Cash Reserves Target	8,239	39,362		13,750										

Fund Purpose:
This fund was established in 2011 to account for unemployment claims and outplacement services paid.

Explanation of Revenue Sources:
This fund charges an allocation to departments through payroll to cover the cost of unemployment claims paid. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was resumed at 0.01% of full-time wages and will increase slightly each year in order to cover unemployment claims. The 2021 allocation is 0.03%.

Explanation of Expenditures and Significant Changes/Variations:
All unemployment claims and outplacement services for all departments are paid through this fund. Claims have remained fairly low in recent years, but in 2020 claims increase substantially due to the COVID-19 pandemic.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Parental Leave Fund					Fund Number	714		
Fund Type	Internal Service Funds								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	166,529	244,090	257,209	257,209	19,902		19,902	237,307	8%
Interest Earnings	937	751	540	540	142		142	398	26%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	167,466	244,841	257,749	257,749	20,044		20,044	237,705	8%
Expenditures by Type									
Personnel									
Salaries & Wages	186,085	119,938	253,846	253,846	7,250		7,250	246,596	3%
Total Personnel	186,085	119,938	253,846	253,846	7,250		7,250	246,596	3%
Supplies	-	-	-	-	-		-	-	-
Services & Charges									
Professional Services	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-		-	-	-
Capital	-	-	-	-	-		-	-	-
Total Expenditures	186,085	119,938	253,846	253,846	7,250		7,250	246,596	3%
Net Surplus / (Deficit)	(18,618)	124,903	3,903	3,903	12,795		12,795		
Beginning Cash Balance	51,126	32,563		157,521					
Cash Adjustments	55	56		-					
Ending Cash Balance	32,563	157,521		161,424	170,316				
Cash Reserves Target	14,887	9,595		20,308					
							Cash Reserves Target		
							8% of Annual expenditures - one month reserve		

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll. In 2021, the allocation will be 0.35% of full-time wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund.

Explanation of Expenditures and Significant Changes/Variations:

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Rainy Day	Fund Number	102
------------------	-----------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	289,770	94,111	146,696	146,696	9,770		9,770	136,926	7%
Total Revenue	289,770	94,111	146,696	146,696	9,770		9,770	136,926	7%

Total Expenditures	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	289,770	94,111	146,696	146,696	9,770	9,770
--------------------------------	---------	--------	---------	---------	-------	-------

Beginning Cash Balance	10,439,531	10,733,474		10,845,986		Cash Reserves Target 3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers
Cash Adjustments	4,173	18,401		-		
Ending Cash Balance	10,733,474	10,845,986		10,992,682	10,855,756	
Cash Reserves Target	8,591,175	8,998,791		8,206,983		

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Interest rates are expected to rise over the next few years, increasing interest earnings revenue.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

January 31, 2021

Fund Name	Gift, Donation, Bequest	Fund Number	217
------------------	--------------------------------	--------------------	------------

Fund Type	Special Revenue Funds
------------------	------------------------------

Control	City Funds
----------------	-------------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	13,279	7,284	5,630	5,630	884		884	4,746	16%
Wayfinding Signage Project	100,000	-	-	-	-		-	-	-
Bloomberg Mayors Challenge	274,000	404,000	322,506	322,506	-		-	322,506	0%
Human Rights Scholarship Prog.	91,517	8,370	18,000	18,000	-		-	18,000	0%
AEP Grant (Office of Sustainab.)	-	41,000	-	-	-		-	-	-
Historic Preservation	183	196	-	-	21		21	(21)	-
Milton Trust Energy Grant	125,000	100,000	125,000	125,000	-		-	125,000	0%
Code Enforce	-	55,000	-	-	-		-	-	-
Animal Resource Center Donations	41,996	49,603	25,000	25,000	2,017		2,017	22,983	8%
Pokagon Band Donation	100,000	100,000	-	100,000	100,000		100,000	-	100%
Total Revenue	745,975	765,453	496,136	596,136	102,922		102,922	493,214	17%

Expenditures by Project									
Wayfinding Signage Project	53,988	56,258	-	35,186	-	35,186	35,186	-	100%
Bloomberg Mayors Challenge	127,296	313,871	322,506	556,795	29,553	264,630	294,183	262,613	53%
Human Rights Scholarship Prog.	19,310	6,655	28,150	28,150	-	-	-	28,150	0%
Bike Signage	-	-	2,500	2,500	-	-	-	2,500	0%
Historic Preservation Commis.	-	-	5,000	5,000	-	-	-	5,000	0%
Milton Trust Energy Grant	2,600	61,608	125,000	139,900	7,400	7,500	14,900	125,000	11%
Animal Resource Center	38,658	14,902	35,000	38,574	-	3,574	3,574	35,000	9%
Pokagon Band Donation	-	-	-	-	-	-	-	-	-
Total Expenditures	241,853	453,294	518,156	806,105	36,953	310,890	347,843	458,263	43%

Expenditures by Type									
Supplies	-	-	5,000	5,000	-	-	-	5,000	0%
Services & Charges									
Professional Services	218,362	382,631	344,806	615,855	29,553	301,390	330,943	284,913	54%
Printing & Advertising	3,479	6,650	21,650	21,650	-	-	-	21,650	0%
Repairs & Maintenance	4,181	64,008	135,000	151,900	7,400	9,500	16,900	135,000	11%
Grants & Subsidies	15,831	-	9,000	9,000	-	-	-	9,000	0%
Other Services & Charges	-	5	2,700	2,700	-	-	-	2,700	0%
Total Services & Charges	241,853	453,294	513,156	801,105	36,953	310,890	347,843	453,263	43%
Total Expenditures	241,853	453,294	518,156	806,105	36,953	310,890	347,843	458,263	43%

Net Surplus / (Deficit)	504,122	312,160	(22,020)	(209,969)	65,969	(244,921)
--------------------------------	----------------	----------------	-----------------	------------------	---------------	------------------

Beginning Cash Balance	164,817	668,273		981,455		Cash Reserves Target
Cash Adjustments	(665)	1,022		-		
Ending Cash Balance	668,273	981,455		771,485	1,064,877	No reserve requirement
Cash Reserves Target	-	-		-	-	

Fund Purpose:
This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects. Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to the South Bend Animal Resource Center are held in this fund.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2021) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
 - In 2019, the City received \$100,000 from Bloomberg Philanthropies, the first installment of a three-year Mayors Challenge commitment from Bloomberg.
 - In 2019, the Human Rights Scholarship Program was moved into this fund.
Milton Trust Energy Grant - In 2019, the City's AmeriCorps program received \$125,000 from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements. The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	16,668	5,076	5,536	5,536	433		433	5,103	8%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	16,668	5,076	5,536	5,536	433		433	5,103	8%

Expenditures by Type									
Services & Charges									
Professional Services	1,211	-	-	-	-	-	-	-	-
Other Services & Charges	36,100	130,370	-	69,630	69,630	-	69,630	-	100%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	37,311	130,370	-	69,630	69,630	-	69,630	-	100%
Capital									
	-	-	-	-	-	-	-	-	-
Total Expenditures	37,311	130,370	-	69,630	69,630	-	69,630	-	100%

Net Surplus / (Deficit)	(20,643)	(125,295)	5,536	(64,094)	(69,196)	(69,196)
--------------------------------	-----------------	------------------	--------------	-----------------	-----------------	-----------------

Beginning Cash Balance	625,798	605,471		481,214		Cash Reserves Target No reserve requirement
Cash Adjustments	315	1,038		-		
Ending Cash Balance	605,471	481,214		417,120	481,647	
Cash Reserves Target	-	-		-	-	

Fund Purpose:
This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects related to environmental cleanup.

Explanation of Revenue Sources:
At this time, the only revenue comes from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Human Rights Federal Grant					Fund Number	258		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	247,060	167,100	143,200	68,200	-		-	68,200	0%
Charges for Services	-	8,500	-	75,000	-		-	75,000	0%
Interest Earnings	12,491	1,540	-	-	438		438	(438)	-
Other Income	312	-	2,050	2,050	-		-	2,050	0%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	259,863	177,140	145,250	145,250	438		438	144,812	0%
Expenditures by Subdivision									
General	76,493	19,061	3,000	3,000	-		-	3,000	0%
EEOC	103,333	100,391	125,846	125,846	5,899		5,899	119,947	5%
HUD	87,503	93,473	102,746	102,746	39,594		39,594	63,152	39%
Total Expenditures	267,329	212,926	231,592	231,592	45,493		45,493	186,099	20%
Expenditures by Type									
Personnel									
Salaries & Wages	119,255	124,770	126,000	126,000	9,629		9,629	116,371	8%
Fringe Benefits	35,042	38,541	47,692	47,692	3,064		3,064	44,628	6%
Total Personnel	154,296	163,311	173,692	173,692	12,693		12,693	160,999	7%
Supplies	1,330	1,724	2,000	2,000	-		-	2,000	0%
Services & Charges									
Professional Services	21,691	24,667	27,800	27,800	-		-	27,800	0%
Printing & Advertising	-	16,215	4,000	4,300	-		-	4,300	0%
Education & Training	3,709	5,960	3,500	4,700	1,500		1,500	3,200	32%
Travel	9,201	-	15,300	13,800	-		-	13,800	0%
Grants & Subsidies	-	-	-	-	-		-	-	-
Other Services & Charges	607	1,049	5,300	5,300	31,300		31,300	(26,000)	591%
Interfund Transfers Out	76,493	-	-	-	-		-	-	-
Total Services & Charges	111,703	47,891	55,900	55,900	32,800		32,800	23,100	59%
Capital	-	-	-	-	-		-	-	-
Total Expenditures	267,329	212,926	231,592	231,592	45,493		45,493	186,099	20%
Net Surplus / (Deficit)	(7,467)	(35,786)	(86,342)	(86,342)	(45,055)		(45,055)		
Beginning Cash Balance	528,434	521,051		486,159					
Cash Adjustments	84	893		-					
Ending Cash Balance	521,051	486,159		399,817	445,604				
Cash Reserves Target	-	-		-					
								Cash Reserves Target	
								No reserve requirement - Grant fund - spend down to zero	

Fund Purpose:

This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:

This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2020, both the Employment Manager and the Housing Manager became Director of Employment and Director of Housing. In 2020, not all partnership funds were able to be encumbered and thus brought forward. As a result, there is a reduction fo approx. \$22,000 in expenditures being budgeted for 2021.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	COVID-19 Response	Fund Number	264
------------------	-------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	5,086,138	-	-	-		-	-	-
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	1,000,000	-	-	-		-	-	-
Total Revenue	-	6,086,138	-	-	-		-	-	-

Expenditures by Type									
Personnel									
Other Personnel Costs	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-

Supplies	-	252,665	-	18,587	21,718	1,682	23,400	(4,812)	126%
-----------------	---	---------	---	--------	--------	-------	--------	---------	------

Services & Charges									
Professional Services	-	7,058	-	644	-	644	644	-	100%
Printing & Advertising	-	19,717	-	-	2,247	1,050	3,297	(3,297)	-
Utilities	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	2,016	-	-	-	-	-	-	-
Interfund Allocations	-	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	2,349,076	-	2,255,827	479,621	1,776,206	2,255,827	-	100%
Insurance	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	54,452	-	29,800	2,109	37,350	39,459	(9,659)	132%
Interfund Transfers Out	-	3,348,292	-	-	-	-	-	-	-
Total Services & Charges	-	5,780,610	-	2,286,271	483,977	1,815,250	2,299,227	(12,956)	101%

Capital	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---

Total Expenditures	-	6,033,275	-	2,304,858	505,696	1,816,931	2,322,627	(17,768)	101%
---------------------------	---	-----------	---	-----------	---------	-----------	-----------	----------	------

Net Surplus / (Deficit)	-	52,864	-	(2,304,858)	(505,696)	-	(2,322,627)	-	-
--------------------------------	---	--------	---	-------------	-----------	---	-------------	---	---

Beginning Cash Balance	-	-	53,214	-	-	Cash Reserves Target No reserve requirement - Grant fund - spend down to zero			
Cash Adjustments	-	350	-	-	-				
Ending Cash Balance	-	53,214	(2,251,644)	(46,536)	-				
Cash Reserves Target	-	-	-	-	-				

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2021**

Fund Name	County Option Income Tax					Fund Number	404		
Fund Type	Special Revenue Funds								
Control	City Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Local Income Taxes	12,879,847	13,764,809	11,378,106	11,378,106	1,076,071		1,076,071	10,302,035	9%
Intergov./ Grants	12,500	-	-	-	-		-	-	-
Interest Earnings	348,410	111,181	147,313	147,313	12,030		12,030	135,283	8%
Debt Proceeds	-	2,262,160	-	-	-		-	-	-
Donations	5,000	-	-	-	-		-	-	-
Other Income	83,772	361,924	24,000	24,000	28,708		28,708	(4,708)	120%
Interfund Transfers In	927,077	-	-	-	-		-	-	-
Total Revenue	14,256,606	16,500,074	11,549,419	11,549,419	1,116,810		1,116,810	10,432,610	10%
Expenditures by Activity									
General City	1,684,386	2,263,417	4,268,835	4,384,556	213,902	358,873	572,775	3,811,781	13%
Finance	22,973	-	-	-	-	-	-	-	-
Legal Dept	10,400	3,441	15,000	15,000	-	-	-	15,000	0%
Information Technology	1,375,412	1,579,347	-	99,597	-	99,597	99,597	-	100%
Police Programs and Grants	40,000	40,000	40,000	40,000	40,000	-	40,000	-	100%
Police Other	1,618,739	2,096,734	2,000,329	3,555,571	369,628	38,080	407,708	3,147,863	11%
Fire Other	926,579	-	-	-	-	-	-	-	-
Vacant & Abandoned Houses	380,612	232,822	400,000	838,415	-	64,815	64,815	773,600	8%
Community Investment	1,083,688	357,659	-	843,144	4,800	838,344	843,144	-	100%
Park Maintenance	751,050	1,778,605	1,658,225	1,688,283	206,039	55,067	261,106	1,427,177	15%
Engineering	207,469	88,137	260,000	380,832	26,124	102,709	128,832	252,000	34%
Streets	1,978,142	2,899,656	-	5,179	-	5,179	5,179	-	100%
Curb & Sidewalk	1,500,000	1,500,000	1,500,000	1,500,000	125,000	-	125,000	1,375,000	8%
Local Roads & Streets	-	-	-	-	-	-	-	-	-
Street Signals & Lighting	1,729,535	1,501,835	1,585,820	1,585,820	113,444	-	113,444	1,472,376	7%
Total Expenditures	13,308,985	14,341,653	11,728,209	14,936,396	1,098,936	1,562,664	2,661,600	12,274,797	18%
Expenditures by Type									
Supplies	207,469	92,245	200,000	320,832	26,124	102,709	128,832	192,000	40%
Services & Charges									
Professional Services	1,675,224	1,681,956	75,000	279,016	-	204,016	204,016	75,000	73%
Printing & Advertising	-	500	-	-	-	-	-	-	-
Utilities	1,729,535	1,501,835	1,585,820	1,585,820	113,444	-	113,444	1,472,376	7%
Repairs & Maintenance	725,734	756,305	762,271	762,271	-	-	-	762,271	0%
Interfund Allocations	8,631	8,633	9,753	9,753	810	-	810	8,943	8%
Debt Service Principal	1,557,180	1,364,172	1,906,509	1,906,509	357,317	-	357,317	1,549,192	19%
Debt Service Interest & Fees	90,721	59,809	93,820	93,820	12,311	-	12,311	81,509	13%
Grants & Subsidies	1,318,244	397,553	335,991	1,020,291	27,376	927,835	955,211	65,080	94%
Other Services & Charges	1,009,336	1,292,054	1,338,649	1,829,603	189,022	137,180	326,202	1,503,401	18%
Interfund Transfers Out	4,764,329	6,361,491	5,420,396	5,420,396	372,533	-	372,533	5,047,863	7%
Total Services & Charges	12,878,933	13,424,307	11,528,209	12,907,479	1,072,813	1,269,031	2,341,844	10,565,635	18%
Capital	222,583	825,101	-	1,708,085	-	190,924	190,924	1,517,162	11%
Total Expenditures	13,308,985	14,341,653	11,728,209	14,936,396	1,098,936	1,562,664	2,661,600	12,274,797	18%
Net Surplus / (Deficit)	947,621	2,158,421	(178,790)	(3,386,977)	17,873		(1,544,790)		
Beginning Cash Balance	11,770,743	12,724,697		14,902,237					
Cash Adjustments	6,333	19,120		-					
Ending Cash Balance	12,724,697	14,902,237		11,515,260	15,039,698				
Cash Reserves Target	6,654,492	7,170,827		7,468,198					
							Cash Reserves Target		
							50% of Annual expenditures		
Fund Purpose:									
This fund accounts for the receipt and expense of County Option Income Tax (COIT).									
Explanation of Revenue Sources:									
County Option Income Tax (COIT) revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.									
Explanation of Expenditures and Significant Changes/Variations:									
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. Starting in 2019, the interfund transfer to the Motor Vehicle Highway Fund (#202) for street paving & patching will be paid from COIT instead of EDIT Fund (#408). The City is replacing its 20+ year-old accounting software system . It is an 18 month long implementation with an anticipated go-live date of April 2020. The cost of the software and implementation is paid out of COIT, reflected in the 2019 budget. The City has a service contract with DTSB (Downtown South Bend, Inc.) for the maintenance of the streetscapes and sidewalks downtown. From 2019 to 2020, the cost of this contract was further consolidated into this fund, an increase of over \$600K. In 2021, Department of Community Investment (DCI) activities formerly paid out of this fund were moved into the Economic Development Income Tax (EDIT) Fund (#408) in order to consolidate DCI expenditures. The City continues to budget funding for the demolition of vacant & abandoned houses. The Department of Public Works manages the Light Up South Bend program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The Lamppost Lighting Program is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. This fund also provides operating subsidies to the Studebaker Museum and the South Bend Museum of Art .									

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Cumulative Capital Development					Fund Number	406		
Fund Type	Capital Funds								
Control	City Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Property Taxes	455,002	433,812	411,061	411,061	-		-	411,061	0%
Intergov./ Shared Revenues	40,353	40,795	5,364	5,364	-		-	5,364	0%
Interest Earnings	9,852	765	1,053	1,053	153		153	900	15%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	505,207	475,372	417,478	417,478	153		153	417,325	0%
Expenditures by Type									
Services & Charges									
Debt Service Principal	498,598	484,511	370,109	370,109	25,553		25,553	344,556	7%
Debt Service Interest & Fees	40,678	31,998	25,590	25,590	2,550		2,550	23,040	10%
Other Services & Charges	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	-	-	-		-	-	-
Total Services & Charges	539,276	516,510	395,699	395,699	28,103		28,103	367,596	7%
Capital	271,112	12,970	-	1,419	-		1,419	1,419	100%
Total Expenditures	810,388	529,479	395,699	397,118	28,103		1,419	29,522	7%
Net Surplus / (Deficit)	(305,181)	(54,108)	21,779	20,360	(27,950)		(29,369)		
Beginning Cash Balance	528,040	223,617		169,893					
Cash Adjustments	758	383		-					
Ending Cash Balance	223,617	169,893		190,253	141,943				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues).

Explanation of Expenditures and Significant Changes/Variations:
2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the County Option Income Tax Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital Funds		
Control	City Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	231,026	219,253	226,548	226,548	-		-	226,548	0%
Interest Earnings	14,444	5,369	7,058	7,058	610		610	6,448	9%
Other Income	25,000	18,750	25,000	25,000	-		-	25,000	0%
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	270,470	243,373	258,606	258,606	610		610	257,996	0%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	250,000	262,145	262,145	21,850	-	21,850	240,295	8%
Total Services & Charges	-	250,000	262,145	262,145	21,850	-	21,850	240,295	8%
Capital	28,000	6,770	-	-	-	-	-	-	-
Total Expenditures	28,000	256,770	262,145	262,145	21,850	-	21,850	240,295	8%

Net Surplus / (Deficit)	242,470	(13,397)	(3,539)	(3,539)	(21,240)	(21,240)
Beginning Cash Balance	446,760	689,015		676,798		
Cash Adjustments	(215)	1,181		-		
Ending Cash Balance	689,015	676,798		673,259	655,558	
Cash Reserves Target	-	-		-		

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements. (Ordinance no. 4832-66)

Explanation of Revenue Sources:
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts.
In 2020, \$180,000 was budgeted for Department of Community Investment activities: \$100,000 for the Burke Building stabilization project and \$80,000 for the Complete Streets Transportation project.
In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division.
In 2021, \$262,145 is budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Department of Venues, Parks & Arts.

City of South Bend, Indiana

Monthly Financial Report

January 31, 2021

Fund Name	Economic Development Income Tax	Fund Number	408
------------------	--	--------------------	------------

Fund Type	Special Revenue Funds
------------------	------------------------------

Control	City Funds
----------------	-------------------

	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue									
Local Income Taxes	12,474,651	13,405,714	11,040,237	11,040,237	1,059,543		1,059,543	9,980,694	10%
Intergov./ Grants	-	12,500	50,000	50,000	-		-	50,000	0%
Fines, Forfeitures, and Fees	354,660	354,660	-	-	-		-	-	-
Interest Earnings	463,996	163,880	197,890	197,890	17,155		17,155	180,735	9%
Other Income	160,625	153,272	150,000	150,000	-		-	150,000	0%
Interfund Transfers In	178,534	-	950,000	950,000	-		-	950,000	0%
Total Revenue	13,632,466	14,090,026	12,388,127	12,388,127	1,076,698		1,076,698	11,311,429	9%

Expenditures by Activity									
General City	19,365	1,076,233	-	-	-	-	-	-	-
PSAP	2,818,011	2,966,021	3,048,498	3,048,498	234,363	2,395,187	2,629,550	418,948	86%
Code Enforcement	2,364,559	2,973,805	2,874,081	2,874,081	-	-	-	2,874,081	0%
Animal Resource Center	845,841	891,414	915,549	915,549	-	-	-	915,549	0%
Community Investment	4,225,555	3,829,468	5,490,143	9,124,913	254,072	3,503,246	3,757,317	5,367,596	41%
2015 Park Bond	410,020	376,689	377,007	377,007	31,475	-	31,475	345,532	8%
2018 Zoo Bond	214,487	320,900	324,100	324,100	175,550	-	175,550	148,550	54%
Streets	445,439	35,749	-	18,812	-	18,812	18,812	-	100%
Total Expenditures	11,343,276	12,470,279	13,029,378	16,682,960	695,459	5,917,244	6,612,704	10,070,256	40%

Expenditures by Type									
Services & Charges									
Professional Services	3,267,745	2,883,244	3,009,226	3,761,599	253,940	3,115,909	3,369,849	391,750	90%
Printing & Advertising	350	404	45,000	45,000	-	-	-	45,000	0%
Utilities	3,274	42,523	51,000	51,000	4,567	-	4,567	46,433	9%
Repairs & Maintenance	626,634	209,536	137,000	156,462	85	19,462	19,547	136,915	12%
Debt Service Principal	100,000	301,441	314,344	314,344	111,975	-	111,975	202,369	36%
Debt Service Interest & Fees	115,237	219,669	210,028	210,028	80,194	-	80,194	129,834	38%
Grants & Subsidies	975,685	1,220,570	3,050,000	5,785,348	160,870	2,710,828	2,871,698	2,913,650	50%
Other Services & Charges	221	1,603	-	-	-	-	-	-	-
Interfund Transfers Out	5,826,360	7,586,290	6,062,780	6,062,780	43,975	-	43,975	6,018,805	1%
Total Services & Charges	10,915,507	12,465,279	12,879,378	16,386,561	655,605	5,846,199	6,501,805	9,884,756	40%

Capital	427,769	5,000	150,000	296,399	39,854	71,045	110,899	185,500	37%
----------------	----------------	--------------	----------------	----------------	---------------	---------------	----------------	----------------	------------

Total Expenditures	11,343,276	12,470,279	13,029,378	16,682,960	695,459	5,917,244	6,612,704	10,070,256	40%
---------------------------	-------------------	-------------------	-------------------	-------------------	----------------	------------------	------------------	-------------------	------------

Net Surplus / (Deficit)	2,289,191	1,619,747	(641,251)	(4,294,833)	381,239		(5,536,006)		
--------------------------------	------------------	------------------	------------------	--------------------	----------------	--	--------------------	--	--

Beginning Cash Balance	15,097,440	17,389,466		19,044,274					
Cash Adjustments	2,835	35,061		-					
Ending Cash Balance	17,389,466	19,044,274		14,749,441	19,530,262				
Cash Reserves Target	5,671,638	6,235,140		8,341,480					

Cash Reserves Target

50% of Annual expenditures

Fund Purpose:

This fund accounts for the receipt and expense of Economic Development Income Tax (EDIT) revenue. This fund is a source of bonding capacity for the City and efforts are made to keep significant cash reserves in order to receive a higher credit rating and lower interest rates.

Explanation of Revenue Sources:

This fund receives Economic Development Income Tax (EDIT) revenue. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:

The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point-the consolidated county-wide 911 call center) Bonds, the 2015 Park Bonds, and the 2018 Zoo Bonds. This fund also provides operating subsidies (budgeted as interfund transfers out) for the Department of Community Investment (DCI) administration (Fund #211) and the Department of Code Enforcement (Fund #219 & #230). These departments do not collect enough revenue to support their operations so the City makes up the difference with income tax dollars. It also funds various community and economic development initiatives administered by the Department of Community Investment (DCI). 2021 DCI budgeted expenditures in this fund include: **Business Development** - \$500k for workforce development, \$250k for small business assistance, \$115k for the South Bend Chamber of Commerce | **Neighborhoods** - \$650k for homeless strategy, \$350k for the home repair program | **Engagement** - \$175k for neighborhood organization support, \$25k for Love Your Block mini-grant program | **Planning** - \$500k for neighborhood development, \$150k for neighborhood development assistance, \$35k for West Side Main Streets, \$150k for development of two neighborhood plans, \$50k for the Portage Elwood neighborhood plan, \$100k for the Complete Streets Transportation projects | **Property** - \$50k for appraisals, \$100k for surveys, \$203k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
------------------	---------------------------	--------------------	-----

Fund Type	Capital Funds
------------------	---------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	16,783	682	-	-	1		1	(1)	-
Debt Proceeds	1,472,985	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	1,489,768	682	-	-	1		1	(1)	-

Expenditures by Type									
Services & Charges									
Debt Service Principal	91,941	355,128	-	-	-	-	-	-	-
Debt Service Interest & Fees	9,172	12,324	-	-	-	-	-	-	-
Other Services & Charges	250	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	1,752	-	-	-	-	-	-	-
Total Services & Charges	101,364	369,204	-	-	-	-	-	-	-
Capital	3,313,965	300,278	-	-	-	-	-	-	-
Total Expenditures	3,415,328	669,482	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(1,925,560)	(668,800)	-	-	1		1
--------------------------------	-------------	-----------	---	---	---	--	---

Beginning Cash Balance	2,942,035	1,016,476		347,680		Cash Reserves Target No reserve requirement - Capital lease fund - spend down to zero
Cash Adjustments	1	3		-		
Ending Cash Balance	1,016,476	347,680		347,680	347,681	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund is used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. All expenditures in this fund are approved by the Board of Public Works before they are submitted to the trustee bank for payment. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. Now the capital expenditures are budgeted in the same fund that will repay the debt. This fund will no longer be used after the proceeds remaining in this fund are fully spent.

Explanation of Revenue Sources:
This fund receives revenue in the form of capital lease proceeds. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The remaining cash in this fund is from lease proceeds for the purchase of solar panels. The timing of this purchase is still to be determined.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	South Bend Redevelopment Authority	Fund Number	752
------------------	------------------------------------	--------------------	-----

Fund Type	Debt Service Funds
------------------	--------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	6,383	2,351	4,500	4,500	5		5	4,495	0%
Interfund Transfers In	2,867,378	2,870,500	2,866,000	2,866,000	-		-	2,866,000	0%
Total Revenue	2,873,761	2,872,851	2,870,500	2,870,500	5		5	2,870,495	0%

Expenditures by Type									
Services & Charges									
Debt Service Principal	1,725,000	1,790,000	1,850,000	1,850,000	-	-	-	1,850,000	0%
Debt Service Interest & Fees	1,136,669	1,073,013	1,008,669	1,008,669	-	-	-	1,008,669	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,861,669	2,863,013	2,858,669	2,858,669	-	-	-	2,858,669	0%

Total Expenditures	2,861,669	2,863,013	2,858,669	2,858,669	-	-	-	2,858,669	0%
---------------------------	------------------	------------------	------------------	------------------	----------	----------	----------	------------------	-----------

Net Surplus / (Deficit)	12,092	9,839	11,831	11,831	5		5
--------------------------------	---------------	--------------	---------------	---------------	----------	--	----------

Beginning Cash Balance	210,492	222,584		232,423		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	-	-		-		
Ending Cash Balance	222,584	232,423		244,254	232,428	
Cash Reserves Target	222,584	232,423		244,254		

Fund Purpose:
The South Bend Redevelopment Authority Fund records debt service payments received from the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
The South Bend Redevelopment Authority receives debt service payments from the City (recorded as interfund transfers) and passes them through to trustee banks and bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
This fund accounts for the bi-annual debt service principal and interest payments of Redevelopment Authority debt. Current debt includes:
- 2013 Century Center Special Tax Bonds Refunding 2008 - debt payments paid for by River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy Street Commons-Lease Rental Revenue Bonds Refunding 2008 - debt payments paid for by River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	South Bend Building Corporation	Fund Number	755
------------------	---------------------------------	--------------------	-----

Fund Type	Debt Service Funds
------------------	--------------------

Control	City Funds
----------------	------------

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	15,243	3,478	4,000	4,000	11		11	3,989	0%
Interfund Transfers In	2,641,500	2,645,000	2,311,000	2,311,000	1,325,750		1,325,750	985,250	57%
Total Revenue	2,656,743	2,648,478	2,315,000	2,315,000	1,325,761		1,325,761	989,239	57%

Expenditures by Type

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges									
Debt Service Principal	2,175,000	2,250,000	2,000,000	2,000,000	-	-	-	2,000,000	0%
Debt Service Interest & Fees	457,744	379,968	307,705	307,705	-	-	-	307,705	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,632,744	2,629,968	2,307,705	2,307,705	-	-	-	2,307,705	0%

Total Expenditures	2,632,744	2,629,968	2,307,705	2,307,705	-	-	-	2,307,705	0%
---------------------------	-----------	-----------	-----------	-----------	---	---	---	-----------	----

Net Surplus / (Deficit)	23,999	18,510	7,295	7,295	1,325,761		1,325,761
--------------------------------	--------	--------	-------	-------	-----------	--	-----------

Beginning Cash Balance	791,026	815,025		833,535	
Cash Adjustments	-	-		-	
Ending Cash Balance	815,025	833,535		840,830	2,159,296
Cash Reserves Target	815,025	833,535		840,830	

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for the South Bend Building Corporation debt service. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

The South Bend Building Corporation receives debt service payments from the City and passes them to bondholders through trustee banks. This fund also receives revenue from interest earned on the cash held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The fund accounts for the debt service payments for Building Corporation bonds.

Current debt includes:

- 2010 Public Works Service Center Refunding Bonds, Refunding 2001 - debt payments paid for by River West TIF Fund (#324) and the Sewage Works Operating Fund (#641), final payment 2/1/21, (debt schedule #36)
- 2012 Fire Station/Police Department Renovations Refunding Bonds, Refunding 2003 - debt payments paid for by River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments paid for by the Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
------------------	--	--------------------	------------

Fund Type	Tax Increment Financing Funds
------------------	--------------------------------------

Control	Redevelopment Commission Controlled Funds
----------------	--

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	18,555,308	16,814,400	16,247,264	16,247,264	-		-	16,247,264	0%
Intergov./ Shared Revenues	395,000	381,500	397,000	397,000	-		-	397,000	0%
Intergov./ Grants	41,206	13,844	-	-	-		-	-	-
Charges for Services	2,160	-	-	-	-		-	-	-
Interest Earnings	744,246	199,544	178,188	178,188	24,300		24,300	153,888	14%
Donations	-	2,250	-	-	-		-	-	-
Debt Proceeds	-	4,345,059	-	-	-		-	-	-
Other Income	129,336	252,995	-	-	-		-	-	-
Interfund Transfers In	64,022	35,560	90,000	90,000	2,504		2,504	87,496	3%
Total Revenue	19,931,280	22,045,151	16,912,452	16,912,452	26,804		26,804	16,885,648	0%

Expenditures by Type									
Services & Charges									
Professional Services	1,099,869	1,082,200	390,384	1,280,421	15,398	389,518	404,915	875,506	32%
Debt Service Principal	4,038,315	3,750,570	3,883,193	3,883,193	1,570,000	-	1,570,000	2,313,193	40%
Debt Service Interest & Fees	1,198,375	1,329,981	959,216	959,216	426,876	-	426,876	532,340	45%
Other Services & Charges	1,325,523	619,953	-	486,000	-	250,000	250,000	236,000	51%
Interfund Transfers Out	4,266,098	5,085,022	5,013,803	5,013,803	2,456,803	-	2,456,803	2,557,000	49%
Total Services & Charges	11,928,180	11,867,725	10,246,596	11,622,633	4,469,077	639,518	5,108,595	6,514,039	44%
Capital	8,735,222	12,152,391	-	10,054,060	197,403	2,255,180	2,452,583	7,601,477	24%
Total Expenditures	20,663,402	24,020,117	10,246,596	21,676,693	4,666,480	2,894,698	7,561,177	14,115,516	35%

Net Surplus / (Deficit)	(732,123)	(1,974,965)	6,665,856	(4,764,241)	(4,639,675)	(7,534,373)
--------------------------------	------------------	--------------------	------------------	--------------------	--------------------	--------------------

Beginning Cash Balance	31,665,638	30,950,203		29,039,261		Cash Reserves Target No reserve requirement
Cash Adjustments	16,687	64,024		-		
Ending Cash Balance	30,950,203	29,039,261		24,275,020	24,452,459	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives a Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were receipted into the fund. See explanation of bond below.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: Clay's Candy, local match to federal funds for Coal Line Trail project, Dylan Street reconstruction, neighborhood plan for Western (east of Walnut), general road repairs, ongoing work with the State Theatre Block, and projects that were started in 2020 and will still be in process in 2021. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2021. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. This fund is also used to repay several bonds related to capital projects in the community.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance. The bonds are being repaid by this fund with the final payment due February 1, 2037.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	TIF - West Washington					Fund Number	422		
Fund Type	Tax Increment Financing Funds								
Control	Redevelopment Commission Controlled Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	261,830	237,261	287,082	287,082	-		-	287,082	0%
Interest Earnings	41,430	8,861	4,881	4,881	1,015		1,015	3,866	21%
Other Income	18,500	300	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	321,760	246,422	291,963	291,963	1,015		1,015	290,948	0%
Expenditures by Type									
Services & Charges									
Professional Services	-	55	-	50,000	-		-	50,000	0%
Other Services & Charges	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	-	-	-		-	-	-
Total Services & Charges	-	55	-	50,000	-		-	50,000	0%
Capital	1,089,137	152,666	-	308,843	-	250,822	250,822	58,021	81%
Total Expenditures	1,089,137	152,721	-	358,843	-	250,822	250,822	108,021	70%
Net Surplus / (Deficit)	(767,377)	93,701	291,963	(66,880)	1,015		(249,806)		
Beginning Cash Balance	1,797,082	1,031,822		1,127,293		Cash Reserves Target			
Cash Adjustments	2,117	1,769		-					
Ending Cash Balance	1,031,822	1,127,293		1,060,413	1,128,308	No reserve requirement			
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2021, this fund will be used for final expenses for the City Cemetery project as well as improvements to the 100 Block of Elm Street. Starting in 2021 and continuing through 2025, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
------------------	--	--------------------	-----

Fund Type	Tax Increment Financing Funds
------------------	-------------------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	2,722,642	2,997,091	2,560,473	2,560,473	-		-	2,560,473	0%
Interest Earnings	249,447	62,271	22,737	22,737	5,283		5,283	17,454	23%
Other Income	7,725	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	2,979,815	3,059,362	2,583,210	2,583,210	5,283		5,283	2,577,927	0%

Expenditures by Type									
Services & Charges									
Professional Services	29,225	82,784	-	171,355	-	111,844	111,844	59,511	65%
Insurance	25,256	-	-	744	-	-	-	744	0%
Other Services & Charges	790	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	55,271	82,784	-	172,099	-	111,844	111,844	60,255	65%
Capital	5,686,682	5,418,511	-	2,371,634	68,946	2,201,397	2,270,343	101,291	96%
Total Expenditures	5,741,954	5,501,295	-	2,543,733	68,946	2,313,241	2,382,187	161,546	94%

Net Surplus / (Deficit)	(2,762,138)	(2,441,932)	2,583,210	39,477	(63,664)	(2,376,904)
--------------------------------	--------------------	--------------------	------------------	---------------	-----------------	--------------------

Beginning Cash Balance	10,967,923	8,215,417		5,864,278		Cash Reserves Target No reserve requirement
Cash Adjustments	9,633	90,793		-		
Ending Cash Balance	8,215,417	5,864,278		5,903,755	5,794,532	
Cash Reserves Target	-	-		-	-	

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades) and East Bank Parking Analysis projects, Robert Henry Neighborhood improvements, Seitz Park improvements, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2021. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	TIF - Southside Development #1					Fund Number	430		
Fund Type	Tax Increment Financing Funds								
Control	Redevelopment Commission Controlled Funds								
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	1,755,231	3,081,721	1,839,984	1,839,984	-		-	1,839,984	0%
Interest Earnings	249,564	89,378	49,667	49,667	11,338		11,338	38,329	23%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	2,004,796	3,171,100	1,889,651	1,889,651	11,338		11,338	1,878,313	1%
Expenditures by Type									
Services & Charges									
Professional Services	190,544	140,498	-	620,922	98,366	92,080	190,446	430,476	31%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	190,544	140,498	-	620,922	98,366	92,080	190,446	430,476	31%
Capital	1,642,471	76,527	-	4,397,595	76,314	484,923	561,238	3,836,357	13%
Total Expenditures	1,833,015	217,025	-	5,018,516	174,680	577,003	751,683	4,266,833	15%
Net Surplus / (Deficit)	171,781	2,954,075	1,889,651	(3,128,865)	(163,342)		(740,345)		
Beginning Cash Balance	9,432,094	9,607,799		12,586,134		Cash Reserves Target			
Cash Adjustments	3,925	24,260		-					
Ending Cash Balance	9,607,799	12,586,134		9,457,269	12,417,969	No reserve requirement			
Cash Reserves Target	-	-		-					

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2021.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	-	-	369,525	369,525	-		-	369,525	0%
Interest Earnings	5,428	1,154	296	296	84		84	212	28%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	5,428	1,154	369,821	369,821	84		84	369,737	0%

Expenditures by Type										
Services & Charges										
Professional Services	21,575	96,143	-	90,283	-		16,108	16,108	74,175	18%
Other Services & Charges	-	-	-	-	-		-	-	-	-
Interfund Transfers Out	-	-	-	-	-		-	-	-	-
Total Services & Charges	21,575	96,143	-	90,283	-		16,108	16,108	74,175	18%
Capital	-	-	-	-	-		-	-	-	-
Total Expenditures	21,575	96,143	-	90,283	-		16,108	16,108	74,175	18%

Net Surplus / (Deficit)	(16,147)	(94,989)	369,821	279,539	84		(16,024)		
Beginning Cash Balance	203,834	187,806		93,140					
Cash Adjustments	119	322		-					
Ending Cash Balance	187,806	93,140		372,678	93,223				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:
This fund will help fund a portion of the Douglas Road utility relocation.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	TIF - River East Residential (NE Res)					Fund Number	436			
Fund Type	Tax Increment Financing Funds									
Control	Redevelopment Commission Controlled Funds									
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of	
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.			
Revenue										
Property Taxes	4,933,558	5,308,975	5,712,495	5,712,495	-		-	5,712,495		0%
Interest Earnings	54,332	15,060	82,945	82,945	4,214		4,214	78,731		5%
Other Income	-	-	-	-	-		-	-		-
Interfund Transfers In	-	-	-	-	-		-	-		-
Total Revenue	4,987,889	5,324,035	5,795,440	5,795,440	4,214		4,214	5,791,226		0%
Expenditures by Type										
Services & Charges										
Professional Services	-	-	24,797	24,797	-		-	24,797		0%
Debt Service Principal	392,522	409,383	427,038	427,038	-		-	427,038		0%
Debt Service Interest & Fees	102,306	85,445	68,291	68,291	-		-	68,291		0%
Other Services & Charges	-	-	-	-	-		-	-		-
Interfund Transfers Out	3,769,003	3,864,125	4,180,375	4,180,375	1,981,000		1,981,000	2,199,375		47%
Total Services & Charges	4,263,831	4,358,953	4,700,501	4,700,501	1,981,000		1,981,000	2,719,501		42%
Capital	-	-	-	-	-		-	-		-
Total Expenditures	4,263,831	4,358,953	4,700,501	4,700,501	1,981,000		1,981,000	2,719,501		42%
Net Surplus / (Deficit)	724,058	965,082	1,094,939	1,094,939	(1,976,786)		(1,976,786)			
Beginning Cash Balance	2,982,744	3,706,897		4,678,334						
Cash Adjustments	95	6,355		-						
Ending Cash Balance	3,706,897	4,678,334		5,773,273	2,701,549					
Cash Reserves Target	-	-		-						
									Cash Reserves Target	
									No reserve requirement	

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759). Transfers Out are interfund transfers to the Eddy Street Commons Debt Service Fund (#760) which makes the debt payments on this bond.

This fund is repaying two interfund loans (debt schedules #84 & #85). Principal and interest payments are made to to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	28,483	9,075	40,000	40,000	937		937	39,063	2%
Total Revenue	28,483	9,075	40,000	40,000	937		937	39,063	2%

Expenditures by Type									
Services & Charges									
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	23,962	13,309	40,000	40,000	937	-	937	39,063	2%
Total Services & Charges	23,962	13,309	40,000	40,000	937	-	937	39,063	2%
Total Expenditures	23,962	13,309	40,000	40,000	937	-	937	39,063	2%

Net Surplus / (Deficit)	4,521	(4,234)	-	-	-	-
Beginning Cash Balance	1,037,930	1,042,908		1,040,462		
Cash Adjustments	456	1,788		-		
Ending Cash Balance	1,042,908	1,040,462		1,040,462	1,040,462	
Cash Reserves Target	1,042,908	1,040,462		1,040,462		

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
The only activity is interest income which is promptly transferred out to the River West TIF Fund (#324).

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	28,483	9,075	40,000	40,000	937		937	39,063	2%
Total Revenue	28,483	9,075	40,000	40,000	937		937	39,063	2%

Expenditures by Type									
Services & Charges									
Debt Service Principal	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	23,962	13,309	40,000	40,000	937	-	937	39,063	2%
Total Services & Charges	23,962	13,309	40,000	40,000	937	-	937	39,063	2%
Total Expenditures	23,962	13,309	40,000	40,000	937	-	937	39,063	2%

Net Surplus / (Deficit)	4,521	(4,234)	-	-	-		-
Beginning Cash Balance	1,037,930	1,042,908		1,040,462		Cash Reserves Target	
Cash Adjustments	456	1,788		-			
Ending Cash Balance	1,042,908	1,040,462		1,040,462	1,040,462	100% debt service reserve per bond covenants	
Cash Reserves Target	1,042,908	1,040,462		1,040,462			

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
The only activity is interest income which is promptly transferred out to the River West TIF Fund (#324).

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
------------------	---------------------------------	--------------------	-----

Fund Type	Debt Service Funds
------------------	--------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	27,510	8,934	-	-	928		928	(928)	-
Debt Proceeds	-	-	-	-	-		-	-	-
Total Revenue	27,510	8,934	-	-	928		928	(928)	-

Total Expenditures	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	27,510	8,934	-	-	928	928
--------------------------------	--------	-------	---	---	-----	-----

Beginning Cash Balance	991,077	1,018,984		1,029,665		
Cash Adjustments	396	1,747		-		Cash Reserves Target
Ending Cash Balance	1,018,984	1,029,665		1,029,665	1,030,593	100% debt service reserve per bond covenants
Cash Reserves Target	1,018,984	1,029,665		1,029,665		

Fund Purpose:

This fund is used to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	-	13	-	-	-		-	-	-
Debt Proceeds	9,447,841	-	-	-	-		-	-	-
Interfund Transfers In	-	488,171	1,036,500	1,036,500	518,000		518,000	518,500	50%
Total Revenue	9,447,841	488,184	1,036,500	1,036,500	518,000		518,000	518,500	50%

Expenditures by Type									
Services & Charges									
Debt Service Principal	-	270,000	650,000	650,000	-	-	-	650,000	0%
Debt Service Interest & Fees	293,022	247,313	377,750	377,750	-	-	-	377,750	0%
Total Services & Charges	293,022	517,313	1,027,750	1,027,750	-	-	-	1,027,750	0%

Capital	9,125,000	-	-	-	-	-	-	-	-
Total Expenditures	9,418,022	517,313	1,027,750	1,027,750	-	-	-	1,027,750	0%

Net Surplus / (Deficit)	29,819	(29,129)	8,750	8,750	518,000		518,000		
--------------------------------	---------------	-----------------	--------------	--------------	----------------	--	----------------	--	--

Beginning Cash Balance	-	29,819		690		Cash Reserves Target			
Cash Adjustments	-	-		-					
Ending Cash Balance	29,819	690		9,440	518,690				
Cash Reserves Target	29,819	690		9,440		100% debt service reserve per bond covenants			

Fund Purpose:
This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The par amount of the bonds was \$7,985,000 with a premium of \$1,462,840.60. The bonds were closed on December 28, 2019 with a net interest rate of 5%.

Explanation of Revenue Sources:
This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2020 TIF Library Bond Debt Service Reserve					Fund Number	353			
Fund Type	Debt Service Funds									
Control	Redevelopment Commission Controlled Funds									
	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Interest Earnings	-	2	-	-	1		1	(1)	-	
Interfund Transfers In	-	326,938	-	-	-		-	-	-	
Total Revenue	-	326,939	-	-	1		1	(1)	-	
Total Expenditures	-	-	-	-	-		-	-	-	
Net Surplus / (Deficit)	-	326,939	-	-	1		1			
Beginning Cash Balance	-	-		326,939						
Cash Adjustments	-	-		-						
Ending Cash Balance	-	326,939		326,939	326,940					
Cash Reserves Target	-	326,939		326,939						

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund is used to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1. The final payment is due February 1, 2037. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Redevelopment General					Fund Number	433		
Fund Type	Special Revenue Funds								
Control	Redevelopment Commission Controlled Funds								
	2019	2020	2021	2021	2021	2021	Total	Budget	Percent of
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Local Income Taxes	84,095	24,117	8,007	8,007	92		92	7,915	1%
Interest Earnings	24,815	11,827	26,301	26,301	2,202		2,202	24,099	8%
Donations	1,177,112	1,449,512	1,000,000	1,000,000	-		-	1,000,000	0%
Interfund Transfers In	-	150,000	150,000	150,000	12,500		12,500	137,500	8%
Total Revenue	1,286,022	1,635,456	1,184,308	1,184,308	14,794		14,794	1,169,514	1%
Expenditures by Type									
Services & Charges									
Professional Services	5,211	1,657	4,500	4,500	-	-	-	4,500	0%
Grants & Subsidies	416,989	666,323	-	558,797	23,995	134,801	158,797	400,000	28%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	422,200	667,979	4,500	563,297	23,995	134,801	158,797	404,500	28%
Capital	-	2,214	-	-	-	-	-	-	-
Total Expenditures	422,200	670,193	4,500	563,297	23,995	134,801	158,797	404,500	28%
Net Surplus / (Deficit)	863,822	965,263	1,179,808	621,011	(9,201)		(144,003)		
Beginning Cash Balance	614,296	1,476,915		2,444,710					
Cash Adjustments	(1,204)	2,532		-					
Ending Cash Balance	1,476,915	2,444,710		3,065,721	2,436,508				
Cash Reserves Target	105,550	167,548		140,824					
							Cash Reserves Target		
							25% of Annual expenditures		
Fund Purpose:	<p>The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.</p> <p>There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.</p>								
Explanation of Revenue Sources:	<p>Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State. This fund also receives revenue from interest earned on the fund's cash balance.</p> <p>Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).</p>								
Explanation of Expenditures and Significant Changes/Variations:	<p>Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.</p> <p>As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2021, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, westside greenhouse food security, and supporting the creation and growth of small businesses.</p>								

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	11,146	96	139	139	10		10	129	7%
Total Revenue	11,146	96	139	139	10		10	129	7%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	624,194	-	-	-	-	-	-	-	-
Total Expenditures	624,194	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(613,048)	96	139	139	10		10
--------------------------------	------------------	-----------	------------	------------	-----------	--	-----------

Beginning Cash Balance	622,685	10,965		11,080		Cash Reserves Target No reserve requirement
Cash Adjustments	1,328	19		-		
Ending Cash Balance	10,965	11,080		11,219	11,090	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund is used to account for the collection of a special state tax distribution and the expenses for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

Explanation of Revenue Sources:
This fund received a special state tax distribution. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	202,657	28,865	-	-	2,355		2,355	(2,355)	-
Debt Proceeds	-	-	-	-	-		-	-	-
Total Revenue	202,657	28,865	-	-	2,355		2,355	(2,355)	-
Expenditures by Type									
Services & Charges									
Professional Services	640,860	86,969	-	30,889	-	13,351	13,351	17,538	43%
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	640,860	86,969	-	30,889	-	13,351	13,351	17,538	43%
Capital	5,895,577	1,427,387	-	2,547,118	30,228	2,397,380	2,427,608	119,510	95%
Total Expenditures	6,536,438	1,514,357	-	2,578,007	30,228	2,410,731	2,440,959	137,048	95%
Net Surplus / (Deficit)	(6,333,781)	(1,485,491)	-	(2,578,007)	(27,873)		(2,438,603)		
Beginning Cash Balance	10,403,960	4,085,672		2,614,468					
Cash Adjustments	15,493	14,287		-					
Ending Cash Balance	4,085,672	2,614,468		36,461	2,609,541				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

Explanation of Revenue Sources:

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2021

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
------------------	-------------------------------	--------------------	-----

Fund Type	Capital Funds
------------------	---------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2019 Actual	2020 Actual	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Actual	2021 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	10,900	3,540	4,209	4,209	368		368	3,841	9%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	10,900	3,540	4,209	4,209	368		368	3,841	9%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital									
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	10,900	3,540	4,209	4,209	368		368
--------------------------------	--------	-------	-------	-------	-----	--	-----

Beginning Cash Balance	392,693	403,750		407,982		Cash Reserves Target
Cash Adjustments	157	692		-		
Ending Cash Balance	403,750	407,982		412,191	408,350	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.

Explanation of Revenue Sources:
Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.