



CITY OF SOUTH BEND

REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: December 10, 2020

FROM: Tim Corcoran

SUBJECT: Supplemental Budget Request (Property acquisition for future Coal Line Multiuse Trail)

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

PURPOSE OF REQUEST:

Staff requests the Redevelopment Commission's approval of \$600,000 for acquisition of the remaining properties necessary for the future Coal Line Multiuse Trail. Property acquisition will entail the purchase of 2 additional vacant parcels containing approximately 10.5 acres from a single property owner. This is the last major piece of the Coal Line Trail puzzle securing the property from Lincolnway West to Holy Cross College. Project construction is expected to commence in Spring 2021 and be completed by end of 2022 over 2 separate phases.

INTERNAL USE ONLY: Project Code: _____;

Total Amount new change (inc/dec) in budget: \$600,000 ; Break down:

Costs: Engineering Amt: _____; Other Prof Serv Amt _____;

Acquisition of Land Bldg (circle one) Amt: __\$600,000 _____; Street Const Amt __ _____;

Building Imp Amt _____; Sewers Amt _____; Other (specify) Amt: _____

_____ . Going to BPW for Contracting? Y/N

Is this item ready to encumber now? ___ Existing PO# _____ Inc/Dec \$ _____

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT

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