



Period Ending: February 29, 2020

Issued by: Controller's Office

City of South Bend Monthly Cash Report

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Distribution

Mayor

Chief of Staff

Deputy Chief of Staff

Common Council

Department Heads

Fiscal Officers

Narrative

Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

Cash Reserves Summary (pages 6-7)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Trends Summary (pages 9-12)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year operational expenditures, excluding one-time capital expenditures and interfund transfers.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Pooled Cash

The City utilizes pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each funds' cash balance.

Trustee Cash

The City also has cash maintained by trustees or escrow agents at financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Fund 224, 312, 701, and 702 have a negative cash balance.

- The Central Services Capital **Fund 224** receives interfund transfers from the Central Services Operating Fund 222 to support capital purchases. Funds will be transferred in March to cover capital purchases.
- The 2017 Park Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The Firefighter's Pension **Fund 701** and Police Pension **Fund 702** haven't received reimbursement from the State yet, but still had to make payments to pensioners. Reimbursement is received in June and September.

Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Controller's Cash Report

Month of: February 2020

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
City Controlled Funds											
General Fund											
101	GENERAL FUND	\$41,541,008.00	\$1,661,088.91	\$4,812,008.05	\$57,399.99	\$133,331.00	\$0.00	\$38,580,819.85	\$0.00	\$38,580,819.85	\$0.00
Special Revenue Funds											
102	RAINY DAY FUND	10,726,523.60	0.00	0.00	14,414.48	0.00	0.00	10,740,938.08	0.00	10,740,938.08	0.00
201	PARKS & RECREATION	2,513,951.86	198,309.32	1,133,870.03	3,904.77	66,667.00	0.00	1,648,962.92	0.00	1,648,962.92	0.00
202	MOTOR VEHICLE HIGHWAY	4,478,159.97	232,300.20	642,612.73	6,076.61	369,812.00	0.00	4,443,736.05	0.00	4,443,736.05	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	905,783.74	0.00	11,289.78	1,232.19	0.00	0.00	895,726.15	0.00	895,726.15	100,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	78,020.94	0.00	4,881.75	95.11	0.00	0.00	73,234.30	0.00	73,234.30	0.00
211	DCI OPERATING FUND	992,805.94	37,579.00	221,237.46	1,230.40	190,742.00	0.00	1,001,119.88	0.00	1,001,119.88	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	331,858.14	114,098.92	140,463.45	227.44	0.00	0.00	305,721.05	0.00	305,721.05	0.00
216	POLICE STATE SEIZURES	238,168.59	0.00	0.00	320.06	0.00	0.00	238,488.65	0.00	238,488.65	0.00
217	GIFT, DONATION, BEQUEST	797,143.12	35,056.89	148,019.97	800.51	0.00	0.00	684,980.55	70,828.53	755,809.08	0.00
218	POLICE CURFEW VIOLATIONS	12,885.61	0.00	0.00	17.32	0.00	0.00	12,902.93	0.00	12,902.93	0.00
219	UNSAFE BUILDING	908,191.18	2,807.00	11,974.60	1,230.42	0.00	0.00	900,254.00	0.00	900,254.00	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	413,720.74	13,696.44	6,021.33	565.37	0.00	0.00	421,961.22	0.00	421,961.22	0.00
221	RENTAL UNITS REGULATION	27,413.36	2,250.00	10,587.91	17.32	20,469.00	0.00	39,561.77	0.00	39,561.77	0.00
227	LOSS RECOVERY FUND	605,078.54	0.00	0.00	813.12	0.00	0.00	605,891.66	0.00	605,891.66	0.00
230	CODE ENFORCEMENT	52,399.92	32,259.25	254,557.97	2.27	301,634.00	0.00	131,737.47	0.00	131,737.47	0.00
249	PUBLIC SAFETY L.O.I.T.	3,298,593.81	730,527.50	677,262.90	3,919.85	0.00	0.00	3,355,778.26	0.00	3,355,778.26	0.00
251	LOCAL ROADS & STREETS	5,365,236.70	156,932.87	40,567.73	7,016.53	0.00	0.00	5,488,618.37	0.00	5,488,618.37	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	138,292.86	0.00	4,896.05	196.63	0.00	0.00	133,593.44	0.00	133,593.44	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	507,188.36	0.00	19,004.84	689.87	0.00	0.00	488,873.39	0.00	488,873.39	0.00
265	LOCAL ROAD & BRIDGE GRANT	368,786.00	262,275.00	0.00	565.25	0.00	0.00	631,626.25	0.00	631,626.25	0.00
266	MVH RESTRICTED	883,266.11	209,700.84	17.40	885.24	0.00	0.00	1,093,834.79	0.00	1,093,834.79	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	73,490.96	599.00	0.00	98.11	0.00	0.00	74,188.07	0.00	74,188.07	0.00
274	MORRIS PAC SELF-PROMOTION	197,275.32	7,298.00	0.00	251.35	0.00	0.00	204,824.67	0.00	204,824.67	0.00
280	POLICE BLOCK GRANTS	4,092.15	0.00	0.00	5.50	0.00	0.00	4,097.65	0.00	4,097.65	0.00
289	HAZMAT	27,629.45	0.00	0.00	37.13	0.00	0.00	27,666.58	0.00	27,666.58	0.00
291	INDIANA RIVER RESCUE	305,687.55	39,000.00	4,200.60	405.99	0.00	0.00	340,892.94	0.00	340,892.94	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	123,254.89	3,850.00	371.14	160.13	0.00	0.00	126,893.88	0.00	126,893.88	0.00
295	COPS MORE GRANT	70,556.26	503.88	6,758.12	150.70	0.00	0.00	64,452.72	0.00	64,452.72	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	113,717.13	0.00	0.00	165.41	0.00	0.00	113,882.54	0.00	113,882.54	0.00
404	COUNTY OPTION INCOME TAX	12,045,554.59	1,071,731.22	539,630.91	16,634.56	0.00	530,124.00	12,064,165.46	0.00	12,064,165.46	420,253.20
408	ECONOMIC DEVELOPMENT INCOME TAX	17,801,576.32	990,156.71	575,948.78	23,395.44	0.00	551,238.10	17,687,941.59	0.00	17,687,941.59	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	49,014.91	0.00	0.00	64.80	0.00	0.00	49,079.71	0.00	49,079.71	(420,253.20)
655	PROJECT RELEAF	407,573.39	34,219.00	3,599.66	558.38	0.00	25,000.00	413,751.11	0.00	413,751.11	0.00
705	POLICE K-9 UNIT	2,393.67	0.00	0.00	3.22	0.00	0.00	2,396.89	0.00	2,396.89	0.00
754	INDUSTRIAL REVOLVING FUND	2,078,332.97	6,252.41	1,046.41	17,894.11	0.00	0.00	2,101,433.08	0.00	2,101,433.08	0.00
Total Special Revenue Funds		66,970,334.15	4,181,403.45	4,458,821.52	104,045.59	949,324.00	1,106,362.10	66,639,923.57	70,828.53	66,710,752.10	100,000.00
Debt Service Fund											
312	2017 PARK BOND DEBT SERVICE	(368,581.83)	0.00	0.00	254.84	0.00	0.00	(368,326.99)	0.00	(368,326.99)	0.00
350	2018 FIRE STATION #9 BOND DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
752	SB REDEVELOPMENT AUTHORITY	1,459,867.46	0.00	1,235,778.13	667.65	0.00	0.00	224,756.98	0.00	224,756.98	0.00
755	SB BUILDING CORPORATION	2,134,985.67	0.00	1,433,562.50	1,628.11	0.00	0.00	703,051.28	0.00	703,051.28	0.00
756	2015 SMARTS STREETS BOND DEBT SERVICE	2,593,121.76	0.00	854,234.38	297.80	0.00	0.00	1,739,185.18	0.00	1,739,185.18	0.00
757	2015 PARKS BOND DEBT SERVICE	622,047.01	0.00	188,890.63	296.56	32,040.10	0.00	465,493.04	0.00	465,493.04	0.00
760	EDDY ST COMMONS BOND DEBT SERVICE	4,110,266.03	0.00	648,125.00	461.10	0.00	0.00	3,462,602.13	0.00	3,462,602.13	0.00
Capital Project Funds											
287	FIRE DEPARTMENT CAPITAL	1,555,023.14	0.00	0.00	2,480.18	0.00	0.00	1,557,503.32	0.00	1,557,503.32	0.00
401	COVELESKI STADIUM CAPITAL	25,835.82	0.00	0.00	34.72	0.00	0.00	25,870.54	0.00	25,870.54	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	140,679.15	0.00	26,958.47	296.44	0.00	0.00	114,017.12	0.00	114,017.12	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	667,530.27	0.00	0.00	924.14	0.00	20,833.00	647,621.41	0.00	647,621.41	0.00
412	MAJOR MOVES CONSTRUCTION	2,182,623.04	246,664.00	0.00	2,943.39	0.00	0.00	2,432,230.43	0.00	2,432,230.43	2,388,902.44
416	MORRIS PERFORMING ARTS CENTER CAPITAL	351,127.90	7,298.00	9,189.30	503.90	0.00	0.00	349,740.50	0.00	349,740.50	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	75,396.17	1,296.65	0.00	118.19	0.00	0.00	76,811.01	0.00	76,811.01	0.00

City of South Bend
Controller's Cash Report

Month of: February 2020

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
451	2018 FIRE STATION #9 BOND CAPITAL	399,618.52	0.00	0.00	537.02	0.00	0.00	400,155.54	0.00	400,155.54	0.00
453	2018 ZOO BOND CAPITAL	121,023.22	0.00	10,493.30	92.25	0.00	0.00	110,622.17	0.00	110,622.17	0.00
471	2017 PARK BOND CAPITAL	8,948,084.04	0.00	45,035.81	12,113.17	0.00	0.00	8,915,161.40	0.00	8,915,161.40	0.00
750	EQUIPMENT / VEHICLE LEASING	678,946.16	0.00	57,965.36	97.01	0.00	0.00	621,077.81	0.00	621,077.81	0.00
759	EDDY ST COMMONS BOND CAPITAL	2,832,969.27	0.00	0.00	3.27	0.00	0.00	2,832,972.54	0.00	2,832,972.54	0.00
Total Capital & Debt Service Funds		28,530,562.80	255,258.65	4,510,232.88	23,749.74	32,040.10	20,833.00	24,310,545.41	0.00	24,310,545.41	2,388,902.44
Enterprise Funds											
288	EMS OPERATING	2,461,628.55	796.99	52,601.95	3,364.93	0.00	0.00	2,413,188.52	0.00	2,413,188.52	0.00
600	CONSOLIDATED BUILDING FUND	2,228,801.40	86,357.32	121,916.68	3,061.15	0.00	0.00	2,196,303.19	0.00	2,196,303.19	0.00
601	PARKING GARAGES	1,020,133.89	51,372.25	36,062.15	1,544.57	0.00	0.00	1,036,988.56	0.00	1,036,988.56	0.00
610	SOLID WASTE OPERATIONS	344,007.48	402,762.52	346,584.74	571.15	0.00	150,000.00	250,756.41	0.00	250,756.41	0.00
611	SOLID WASTE CAPITAL	64,831.70	0.00	147,685.88	271.63	150,000.00	0.00	67,417.45	0.00	67,417.45	0.00
620	WATER WORKS OPERATIONS	4,116,207.33	1,687,258.29	1,460,718.47	5,049.98	6,025.57	423,337.00	3,930,485.70	0.00	3,930,485.70	0.00
622	WATER WORKS CAPITAL	4,638,375.45	12,825.00	56,472.78	5,855.95	321,837.00	0.00	4,922,420.62	0.00	4,922,420.62	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,284,534.85	11,114.84	10,107.30	1,724.98	0.00	1,724.98	1,285,542.39	0.00	1,285,542.39	0.00
625	WATER WORKS SINKING FUND	386,959.84	0.00	500.00	405.60	101,500.00	405.60	487,959.84	0.00	487,959.84	0.00
626	WATER WORKS BOND RESERVE	1,427,124.25	0.00	0.00	1,913.61	0.00	0.00	1,429,037.86	0.00	1,429,037.86	0.00
629	WATER WORKS RESERVE - O & M	2,912,652.40	0.00	0.00	3,894.99	0.00	3,894.99	2,912,652.40	0.00	2,912,652.40	0.00
640	SEWER REPAIR INSURANCE	2,156,220.24	49,968.48	47,805.21	2,902.59	0.00	0.00	2,161,286.10	0.00	2,161,286.10	0.00
641	SEWAGE WORKS OPERATIONS	16,664,459.70	2,781,162.49	2,097,119.75	22,027.42	8,025.91	7,911,000.00	9,467,555.77	0.00	9,467,555.77	0.00
642	SEWAGE WORKS CAPITAL	9,441,824.23	30,915.00	9,093.88	12,448.01	7,911,000.00	0.00	17,387,093.36	0.00	17,387,093.36	0.00
643	SEWAGE WORKS RESERVE - O & M	5,550,801.29	0.00	0.00	7,459.26	0.00	7,459.26	5,550,801.29	0.00	5,550,801.29	0.00
649	SEWAGE WORKS BOND SINKING	1,085,936.59	0.00	550.00	1,460.25	0.00	0.00	1,086,846.84	0.00	1,086,846.84	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,297,254.71	0.00	0.00	5,235.23	0.00	0.00	4,302,489.94	0.00	4,302,489.94	0.00
654	SEWAGE WORKS DEPOSIT FUND	433,916.20	34,669.38	12,716.50	566.65	0.00	566.65	455,869.08	0.00	455,869.08	0.00
667	STORM SEWER FUND	193,565.97	80,677.26	4,210.05	211.44	0.00	0.00	270,244.62	0.00	270,244.62	0.00
670	CENTURY CENTER OPERATIONS	2,131,168.50	123,837.67	97,227.00	24.65	0.00	0.00	2,157,803.82	0.00	2,157,803.82	0.00
671	CENTURY CENTER CAPITAL	982,513.12	0.00	0.00	778.79	0.00	0.00	983,291.91	0.00	983,291.91	0.00
672	CENTURY CENTER ENERGY SAVINGS	410,766.19	0.00	0.00	206.35	0.00	0.00	410,972.54	0.00	410,972.54	0.00
Total Enterprise Funds		64,233,683.88	5,353,717.49	4,501,372.34	80,979.18	8,498,388.48	8,498,388.48	65,167,008.21	0.00	65,167,008.21	0.00
Internal Service Funds											
222	CENTRAL SERVICES OPERATIONS	1,523,206.17	1,099,738.47	1,090,961.57	1,436.27	0.00	0.00	1,533,419.34	0.00	1,533,419.34	0.00
224	CENTRAL SERVICES CAPITAL	(29,848.58)	0.00	34,530.00	0.00	0.00	0.00	(64,378.58)	0.00	(64,378.58)	0.00
226	LIABILITY INSURANCE	6,082,630.88	264,033.79	217,340.94	6,735.62	0.00	0.00	6,136,059.35	0.00	6,136,059.35	0.00
278	TAKE HOME VEHICLE POLICE	725,104.39	360.00	682.50	974.11	0.00	0.00	725,756.00	0.00	725,756.00	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,994,176.16	597,935.67	545,844.73	3,760.69	0.00	0.00	3,050,027.79	0.00	3,050,027.79	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	9,060,894.90	1,402,956.20	1,166,668.62	12,918.09	0.00	0.00	9,310,100.57	0.00	9,310,100.57	0.00
713	UNEMPLOYMENT COMP FUND	181,334.28	524.68	8,808.65	243.32	0.00	0.00	173,293.63	0.00	173,293.63	0.00
714	PARENTAL LEAVE FUND	44,424.52	18,583.90	4,115.85	52.17	0.00	0.00	58,944.74	0.00	58,944.74	0.00
Total Internal Service Funds		20,581,922.72	3,384,132.71	3,068,952.86	26,120.27	0.00	0.00	20,923,222.84	0.00	20,923,222.84	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	(22,535.31)	0.00	355,947.93	421.19	0.00	0.00	(378,062.05)	0.00	(378,062.05)	0.00
702	POLICE PENSION	185,563.01	0.00	534,681.39	894.57	0.00	0.00	(348,223.81)	0.00	(348,223.81)	0.00
709	PAYROLL FUND	231.03	8,340,047.71	8,339,814.11	0.00	0.00	0.00	464.63	0.00	464.63	0.00
718	STATE TAX DEDUCTION FUND	292,691.50	282,599.68	292,691.50	0.00	0.00	0.00	282,599.68	0.00	282,599.68	0.00
725	MORRIS / PALAIS BOX OFFICE	2,940,499.27	612,681.52	0.00	0.00	0.00	0.00	3,553,180.79	0.00	3,553,180.79	0.00
726	POLICE DISTRIBUTIONS PAYABLE	857,177.58	2,495.00	0.00	0.00	0.00	0.00	859,672.58	0.00	859,672.58	0.00
730	CITY CEMETERY	29,709.84	0.00	0.00	39.93	0.00	0.00	29,749.77	0.00	29,749.77	0.00
731	BOWMAN CEMETERY	467,371.25	0.00	0.00	628.06	0.00	0.00	467,999.31	0.00	467,999.31	0.00
Total Trust & Agency Funds		4,750,708.17	9,237,823.91	9,523,134.93	1,983.75	0.00	0.00	4,467,380.90	0.00	4,467,380.90	0.00
Total City Funds		226,608,219.72	24,073,425.12	30,874,522.58	294,278.52	9,613,083.58	9,625,583.58	220,088,900.78	70,828.53	220,159,729.31	2,488,902.44

City of South Bend
Controller's Cash Report

Month of: February 2020

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF - RIVER WEST	25,792,806.60	0.00	307,806.67	40,051.30	3,735.75	0.00	25,528,786.98	0.00	25,528,786.98	(100,000.00)
422	TIF - WEST WASHINGTON	1,031,459.65	0.00	10,956.00	1,385.98	0.00	0.00	1,021,889.63	0.00	1,021,889.63	0.00
429	TIF - RIVER EAST DEVELOPMENT (NE DEV)	7,692,388.41	0.00	6,260.71	10,836.88	0.00	0.00	7,696,964.58	0.00	7,696,964.58	0.00
430	TIF - SOUTHSIDE DEVELOPMENT AREA #1	9,570,106.79	102,700.64	46,399.25	12,886.77	0.00	0.00	9,639,294.95	0.00	9,639,294.95	0.00
435	TIF - DOUGLAS ROAD	173,640.20	0.00	0.00	245.52	0.00	0.00	173,885.72	0.00	173,885.72	0.00
436	TIF - RIVER EAST RESIDENTIAL (NE RE)	1,817,334.00	0.00	246,664.00	4,893.71	0.00	0.00	1,575,563.71	0.00	1,575,563.71	(2,388,902.44)
Total Tax Increment Financing Funds		46,077,735.65	102,700.64	618,086.63	70,300.16	3,735.75	0.00	45,636,385.57	0.00	45,636,385.57	(2,488,902.44)
Redevelopment Funds											
433	REDEVELOPMENT GENERAL	1,447,360.09	731.25	28,619.17	1,966.07	12,500.00	0.00	1,433,938.24	0.00	1,433,938.24	0.00
439	CERTIFIED TECHNOLOGY PARK	10,957.73	0.00	0.00	14.72	0.00	0.00	10,972.45	0.00	10,972.45	0.00
452	2018 TIF PARK BOND CAPITAL	4,054,854.90	0.00	224,665.73	5,456.39	0.00	0.00	3,835,645.56	0.00	3,835,645.56	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	403,488.58	0.00	0.00	542.21	0.00	0.00	404,030.79	0.00	404,030.79	0.00
Total Redevelopment Funds		5,916,661.30	731.25	253,284.90	7,979.39	12,500.00	0.00	5,684,587.04	0.00	5,684,587.04	0.00
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	1,398.19	0.00	1,398.19	1,040,462.24	0.00	1,040,462.24	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	2,337.56	0.00	2,337.56	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	1,018,324.05	0.00	0.00	1,368.44	0.00	0.00	1,019,692.49	0.00	1,019,692.49	0.00
352	SOUTH SHORE DOUBLE TRACKING BONDS	29,820.58	0.00	0.00	3.79	0.00	0.00	29,824.37	0.00	29,824.37	0.00
Total Debt Service Funds		3,828,101.73	0.00	0.00	5,107.98	0.00	3,735.75	3,829,473.96	0.00	3,829,473.96	0.00
Total Redevelopment Commission Funds		55,822,498.68	103,431.89	871,371.53	83,387.53	16,235.75	3,735.75	55,150,446.57	0.00	55,150,446.57	(2,488,902.44)
City Operations Total		282,430,718.40	24,176,857.01	31,745,894.11	377,666.05	9,629,319.33	9,629,319.33	275,239,347.35	70,828.53	275,310,175.88	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		185,575,805.50	422,643.08	0.00	164,433.14	0.00	236,424.77	185,926,456.95		185,926,456.95	

City of South Bend
Cash Reserves Summary by Fund Status
February 29, 2020

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<u>Under Reserve Requirement</u>									
201	Parks & Recreation	1,648,963	956,182	692,781	4,006,377	(3,313,596)	4%	✗ Building back up reserves after capital spend in 2019	25% of Annual expenditures
278	Take Home Vehicle Police	725,756	-	725,756	750,000	(24,244)	1452%	✗ Slightly under reserve requirement	Set dollar amount of \$750,000
601	Parking Garages	1,036,989	629,956	407,032	414,889	(7,857)	25%	✗ Slightly under reserve requirement; High encumbrances	25% of Annual expenditures
610	Solid Waste Operations	250,756	996,606	(745,849)	609,152	(1,355,001)	-12%	✗ Expenditures higher than revenues	10% of Annual expenditures
701	Firefighters Pension	(378,062)	-	(378,062)	479,931	(857,993)	-8%	✗ Pension payments received in June & Sept	10% of Annual expenditures
702	Police Pension	(348,224)	-	(348,224)	624,141	(972,365)	-6%	✗ Pension payments received in June & Sept	10% of Annual expenditures
		2,936,178	2,582,744	353,434	6,884,490	(6,531,056)			
<u>Meets or Exceeds Requirement</u>									
101	General Fund	38,580,820	1,089,126	37,491,694	25,275,207	12,216,487	52%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,740,938	-	10,740,938	8,811,060	1,929,878	4%	✓	3% of total expenditures in previous fiscal year, excluding one-time capital expenditures
202	Motor Vehicle Highway	4,443,736	620,071	3,823,665	2,310,044	1,513,621	41%	✓	25% of Annual expenditures
211	DCI Administration Fund	1,001,120	263,978	737,142	350,068	387,074	21%	✓	10% of Annual expenditures
216	Police State Seizures	238,489	31,753	206,736	19,250	187,486	268%	✓	25% of Annual expenditures
218	Police Curfew Violations	12,903	-	12,903	250	12,653	1290%	✓	25% of Annual expenditures
220	Law Enforcement Continuing Education	421,961	3,347	418,614	98,844	319,770	106%	✓	25% of Annual expenditures
221	Rent Units Regulation	39,562	2,752	36,810	34,583	2,227	11%	✓	10% of Annual expenditures
222	Central Services Operations	1,533,419	12,053	1,521,367	845,763	675,604	18%	✓	10% of Annual expenditures, excluding utility accounting
226	Liability Insurance	6,136,059	241,858	5,894,201	2,134,077	3,760,124	138%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	3,355,778	-	3,355,778	716,044	2,639,734	37%	✓	8% of Annual expenditures - one month reserve
266	MVH Restricted	1,093,835	28,924	1,064,911	863,913	200,998	31%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	74,188	10,816	63,372	7,704	55,668	206%	✓	25% of Annual expenditures
274	Morris PAC Self-Promotion	204,825	-	204,825	28,750	176,075	178%	✓	25% of Annual expenditures
288	EMS Operating	2,413,189	14,275	2,398,914	456,015	1,942,899	132%	✓	25% of Annual expenditures
289	HAZMAT	27,667	-	27,667	2,500	25,167	277%	✓	25% of Annual expenditures
291	Indiana River Rescue	340,893	3,836	337,057	23,771	313,286	354%	✓	25% of Annual expenditures
294	Regional Police Academy	126,894	-	126,894	5,625	121,269	564%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	113,883	-	113,883	12,750	101,133	223%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Svc Reserve	1,019,692	-	1,019,692	1,019,692	-	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	12,064,165	3,503,882	8,560,283	8,094,122	466,161	53%	✓	50% of Annual expenditures
408	Economic Development Income Tax	17,687,942	2,606,498	15,081,444	7,927,850	7,153,594	95%	✓	50% of Annual expenditures
433	Redevelopment General	1,433,938	469,671	964,267	354,784	609,483	68%	✓	25% of Annual expenditures
600	Consolidated Building Fund	2,196,303	259,558	1,936,745	501,357	1,435,388	97%	✓	25% of Annual expenditures
620	Water Works Operations	3,930,486	1,405,885	2,524,600	1,169,837	1,354,763	11%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,285,542	-	1,285,542	1,285,542	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	487,960	-	487,960	487,960	-	100%	✓	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,429,038	-	1,429,038	1,429,038	-	100%	✓	100% cash reserves per bond covenants
629	Water Works Reserve - O & M	2,912,652	-	2,912,652	2,907,791	4,861	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,161,286	310,000	1,851,286	185,589	1,665,697	249%	✓	25% of Annual expenditures
641	Sewage Works Operations	9,467,556	4,234,628	5,232,928	2,385,805	2,847,123	11%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,550,801	-	5,550,801	5,323,399	227,402	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	1,086,847	-	1,086,847	1,086,847	-	100%	✓	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve	4,302,490	-	4,302,490	4,302,490	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Deposit Fund	455,869	-	455,869	455,869	-	100%	✓	100% cash reserves for customer deposits
655	Project ReLeaf	413,751	-	413,751	108,365	305,386	95%	✓	25% of Annual expenditures
667	Storm Sewer Fund	270,245	21,094	249,150	217,933	31,217	29%	✓	25% of Annual expenditures
670	Century Center Operations	2,157,804	26,809	2,130,995	1,258,975	872,020	42%	✓	25% of Annual expenditures
671	Century Center Capital	983,292	-	983,292	800,000	183,292	4916%	✓	\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	9,310,101	906,512	8,403,589	4,627,133	3,776,456	45%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	173,294	-	173,294	13,750	159,544	315%	✓	25% of Annual expenditures
714	Parental Leave Fund	58,945	-	58,945	20,308	38,637	23%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	282,600	-	282,600	282,600	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	3,553,181	-	3,553,181	3,553,181	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	859,673	-	859,673	859,673	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery	29,750	-	29,750	5,000	24,750	149%	✓	25% of Annual expenditures
731	Bowman Cemetery	467,999	-	467,999	400,000	67,999	100%	✓	\$400,000 minimum

City of South Bend
Cash Reserves Summary by Fund Status
February 29, 2020

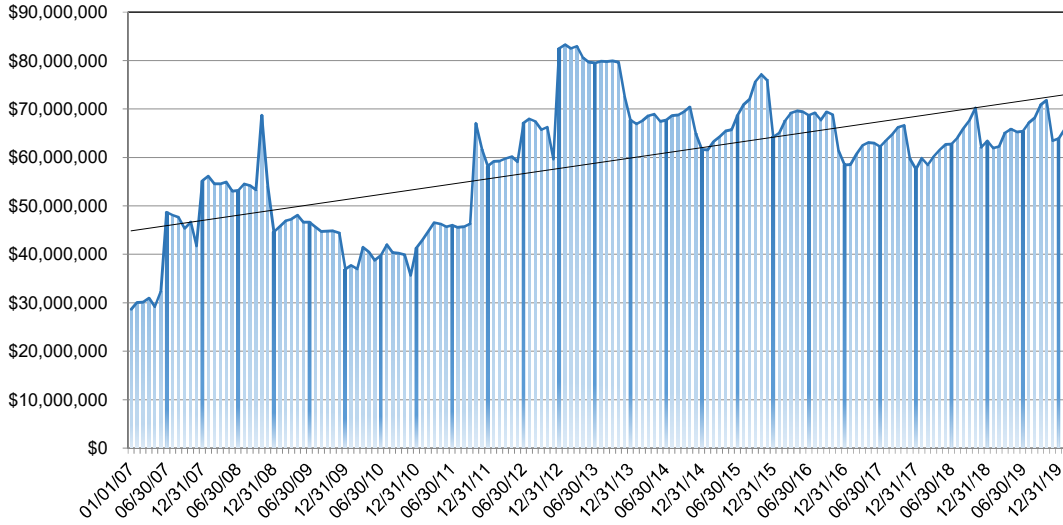
Fund	Fund Name	Cash	Outstanding	Available	Cash	Actual	Notes	Cash Reserve Policy	
		Balance	Encumb.	Cash	Requirement	Variance			% of Budget
752	South Bend Redevelopment Authority	224,757	-	224,757	224,757	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	703,051	-	703,051	703,051	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Service Fund	1,739,185	-	1,739,185	1,739,185	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	465,493	-	465,493	465,493	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St Commons Bond Debt Service	3,462,602	-	3,462,602	2,500,000	962,602	249%	✓	\$2,500,000 minimum
		166,308,404	16,067,325	150,241,079	101,473,551	48,767,528			
No Reserve Requirement									
209	Studebaker/Oliver Revitalizing Grants	895,726	812,781	82,945	-	82,945	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	73,234	90,218	(16,983)	-	(16,983)	100%	✓	To be reimbursed by grant receipts
212	DCI Federal Grants	305,721	2,143,298	(1,837,577)	-	(1,837,577)	100%	✓	To be reimbursed by grant receipts
217	Gift, Donation, Bequest	755,809	227,853	527,956	-	527,956	100%	✓	No reserve requirement
219	Unsafe Building	900,254	26,027	874,227	-	874,227	100%	✓	No reserve requirement
224	Central Services Capital	(64,379)	67,370	(131,748)	-	(131,748)	100%	✓	To receive interfund transfer from Fund 222
227	Loss Recovery Fund	605,892	200,000	405,892	-	405,892	100%	✓	No reserve requirement
230	Code Enforcement	131,737	91,975	39,763	-	39,763	100%	✓	Reimbursed through interfund transfers from Fund 408
251	Local Roads & Streets	5,488,618	2,712,723	2,775,896	-	2,775,896	100%	✓	No reserve requirement - Capital fund - spend down to zero
257	LOIT 2016 Special Distribution	133,593	125,068	8,526	-	8,526	100%	✓	No reserve requirement - One-time distribution - spend down to zero
258	Human Rights - Federal Grant	488,873	42,094	446,780	-	446,780	100%	✓	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	631,626	909,034	(277,407)	-	(277,407)	100%	✓	No reserve requirement - Grant fund - spend down to zero
279	IT / Innovation / 311 Call Center	3,050,028	2,550,165	499,863	-	499,863	100%	✓	Reimbursed through interfund allocation
280	Police Block Grants	4,098	-	4,098	-	4,098	100%	✓	No reserve requirement - Grant fund - spend down to zero
287	Fire Department Capital	1,557,503	1,353,413	204,091	-	204,091	100%	✓	No reserve requirement - Capital fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	64,453	161,043	(96,591)	-	(96,591)	100%	✓	To be reimbursed by grant receipts
312	2017 Park Bond Debt Service	(368,327)	-	(368,327)	-	(368,327)	100%	✓	Property tax distribution received in June & Dec
324	TIF - River West TIF (Airport)	25,528,787	5,148,447	20,380,340	-	20,380,340	100%	✓	Property tax distribution received in June & Dec
350	2018 Fire Station #9 Bond Debt Service	-	-	-	-	-	100%	✓	Receives transfers from Fund 287 for debt svc pmts
352	South Shore Double Tracking Debt Service	29,824	-	29,824	-	29,824	100%	✓	No reserve requirement
401	Coveleski Stadium Capital	25,871	14,353	11,518	-	11,518	100%	✓	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	114,017	14,389	99,629	-	99,629	100%	✓	Property tax distribution received in June & Dec
407	Cumulative Capital Improvement	647,621	-	647,621	-	647,621	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	49,080	-	49,080	-	49,080	100%	✓	No reserve requirement - Capital fund - spend down to zero
412	Major Moves Construction	2,432,230	314,669	2,117,561	-	2,117,561	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	349,741	335,198	14,542	-	14,542	100%	✓	No reserve requirement
422	TIF - West Washington	1,021,890	384,732	637,158	-	637,158	100%	✓	Property tax distribution received in June & Dec
429	TIF - River East Devevelopment	7,696,965	4,248,367	3,448,598	-	3,448,598	100%	✓	Property tax distribution received in June & Dec
430	TIF - Southside Development Area #1	9,639,295	158,214	9,481,081	-	9,481,081	100%	✓	Property tax distribution received in June & Dec
435	TIF - Douglas Road	173,886	52,418	121,468	-	121,468	100%	✓	Property tax distribution received in June & Dec
436	TIF - River East Residential	1,575,564	-	1,575,564	-	1,575,564	100%	✓	Property tax distribution received in June & Dec
439	Certified Technology Park	10,972	752	10,221	-	10,221	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	76,811	-	76,811	-	76,811	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	400,156	26,471	373,685	-	373,685	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	3,835,646	974,824	2,860,821	-	2,860,821	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
453	2018 Zoo Bond Capital	110,622	-	110,622	-	110,622	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	404,031	-	404,031	-	404,031	100%	✓	No reserve requirement
471	2017 Park Bond Capital	8,915,161	1,309,416	7,605,745	-	7,605,745	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	67,417	94,000	(26,583)	-	(26,583)	100%	✓	Receives transfers from Fund 610 as needed
622	Water Works Capital	4,922,421	590,670	4,331,750	-	4,331,750	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	17,387,093	5,693,936	11,693,157	-	11,693,157	100%	✓	Receives transfers from Fund 641 as needed
672	Century Center Energy Savings	410,973	-	410,973	-	410,973	100%	✓	No reserve requirement
705	Police K-9 Unit	2,397	-	2,397	-	2,397	100%	✓	No reserve requirement
709	Payroll Fund	465	-	465	-	465	100%	✓	No reserve requirement - clearing fund
750	Equipment/Vehicle Leasing	621,078	-	621,078	-	621,078	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
754	Industrial Revolving Fund	2,101,433	-	2,101,433	-	2,101,433	100%	✓	No City reserve requirement; there are program requirements
759	Eddy St Commons Bond Capital	2,832,973	-	2,832,973	-	2,832,973	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
		106,065,594	30,873,915	75,191,683	108,358,041	117,428,155			
City Operations Total		275,310,176	49,523,984	225,786,196	108,358,041	117,428,155			

Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**City of South Bend Cash Balances - All Funds
January 1, 2007 - February 29, 2020**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75	05/31/19	267,228,987.30	65,258,811.69	53,673,044.13	148,297,131.48
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01	06/30/19	313,696,930.90	65,359,551.38	68,360,737.05	179,976,642.47
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35	07/31/19	297,845,949.69	67,151,539.38	61,596,350.52	169,098,059.79
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68	08/31/19	294,938,151.21	68,160,947.96	60,712,190.84	166,065,012.41
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09	09/30/19	290,033,105.17	70,855,493.40	56,360,982.88	162,816,628.89
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83	10/31/19	280,029,157.59	71,823,087.19	54,434,324.03	153,771,746.37
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18	11/30/19	258,487,347.42	63,466,347.56	53,127,541.62	141,893,458.24
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78	12/31/19	290,040,997.99	63,959,687.87	63,366,015.29	162,715,294.83
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94	01/31/20	282,430,718.40	65,788,707.02	55,822,498.68	160,819,512.70
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77	02/29/20	275,310,175.88	65,167,008.21	55,150,446.57	154,992,721.10
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20					
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02					
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93					
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01					
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80					
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77					
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70					
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46					
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15					
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66					
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84					
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66					
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42					
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93					
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56					
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08					
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12					
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50					
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65					
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24					
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70					
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74					
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01					
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19					
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86					
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31					
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05					
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01					
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62					
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68					
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70					
11/30/18	282,111,836.71	62,080,096.93	57,701,465.11	162,330,274.67					
12/31/18	309,811,785.05	63,399,519.22	66,695,748.11	179,716,517.72					
01/31/19	292,787,503.35	61,984,035.31	59,597,388.81	171,206,079.23					
02/28/19	290,154,850.97	62,312,317.89	60,283,680.41	167,558,852.67					
03/31/19	282,250,506.35	65,067,673.27	57,633,297.22	159,549,535.86					
04/30/19	276,790,123.45	65,875,626.86	55,133,997.10	155,780,499.49					

City of South Bend Cash Balances - Enterprise Funds
January 1, 2007 - February 29, 2020



Maximum Total Cash	
\$83,296,822	1/31/2013
Minimum Total Cash	
\$28,657,187	1/1/2007
Average Cash	
\$58,976,495	--
Average - last 12 months	
\$66,494,540	--

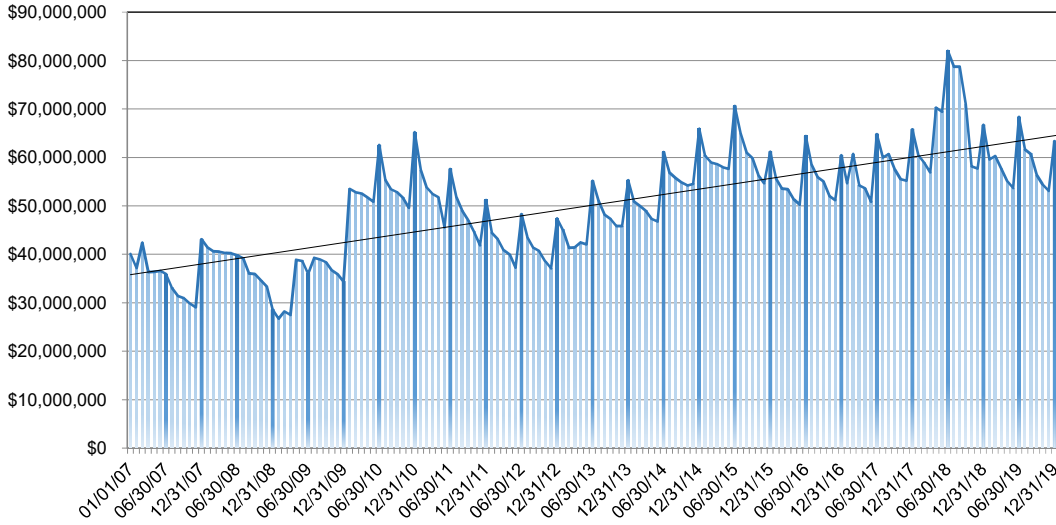
Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December.

The total cash has been declining as bond funds are spent down.

In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	08/31/11	45,688,053.72	04/30/16	69,616,174.97
01/31/07	30,058,091.08	09/30/11	46,330,287.44	05/31/16	69,399,868.04
02/28/07	30,099,578.04	10/31/11	67,040,484.39	06/30/16	68,720,691.90
03/31/07	30,984,947.93	11/30/11	61,691,017.04	07/31/16	69,227,392.30
04/30/07	29,218,887.63	12/31/11	58,173,399.01	08/31/16	67,673,880.42
05/31/07	32,424,086.65	01/31/12	59,207,692.55	09/30/16	69,398,336.63
06/30/07	48,699,567.31	02/29/12	59,272,665.18	10/31/16	68,809,369.21
07/31/07	48,096,309.22	03/31/12	59,768,182.49	11/30/16	61,451,803.84
08/31/07	47,662,427.04	04/30/12	60,202,795.65	12/31/16	58,486,210.11
09/30/07	45,360,303.16	05/31/12	59,123,171.41	01/31/17	58,517,537.99
10/31/07	46,717,357.10	06/30/12	67,140,754.63	02/28/17	60,687,347.41
11/30/07	41,716,114.28	07/31/12	67,955,663.74	03/31/17	62,502,426.31
12/31/07	55,204,053.77	08/31/12	67,464,201.30	04/30/17	63,062,862.44
01/31/08	56,114,335.03	09/30/12	65,732,654.52	05/31/17	62,923,609.40
02/29/08	54,575,012.50	10/31/12	66,270,486.67	06/30/17	62,218,464.08
03/31/08	54,575,272.95	11/30/12	59,658,568.60	07/31/17	63,518,960.13
04/30/08	54,929,047.02	12/31/12	82,506,887.41	08/31/17	64,818,240.75
05/31/08	53,052,472.03	01/31/13	83,296,821.86	09/30/17	66,236,471.94
06/30/08	53,204,418.10	02/28/13	82,484,393.54	10/31/17	66,667,885.35
07/31/08	54,533,563.28	03/31/13	82,950,715.18	11/30/17	59,754,036.10
08/31/08	54,251,216.99	04/30/13	80,568,512.43	12/31/17	57,620,088.62
09/30/08	53,272,451.68	05/31/13	79,672,318.05	01/31/18	59,858,871.62
10/31/08	68,706,036.43	06/30/13	79,520,360.08	02/28/18	58,423,954.94
11/30/08	54,077,562.73	07/31/13	79,867,774.82	03/31/18	60,255,912.54
12/31/08	44,639,804.67	08/31/13	79,782,901.50	04/30/18	61,537,542.97
01/31/09	45,793,529.09	09/30/13	79,940,103.15	05/31/18	62,676,079.74
02/28/09	46,941,062.25	10/31/13	79,663,547.72	06/30/18	62,779,584.12
03/31/09	47,265,006.09	11/30/13	72,524,668.50	07/31/18	64,079,751.06
04/30/09	48,061,985.20	12/31/13	67,716,137.82	08/31/18	65,896,576.77
05/31/09	46,623,111.00	01/31/14	66,889,990.77	09/30/18	67,628,081.52
06/30/09	46,662,615.02	02/28/14	67,566,543.96	10/31/18	70,191,910.88
07/31/09	45,609,990.75	03/31/14	68,633,684.73	11/30/18	62,080,096.93
08/31/09	44,700,623.82	04/30/14	68,960,383.93	12/31/18	63,399,519.22
09/30/09	44,771,129.93	05/31/14	67,425,749.33	01/31/19	61,984,035.31
10/31/09	44,855,908.07	06/30/14	67,697,981.00	02/28/19	62,312,317.89
11/30/09	44,458,186.54	07/31/14	68,611,865.99	03/31/19	65,067,673.27
12/31/09	36,891,179.40	08/31/14	68,747,483.87	04/30/19	65,875,626.86
01/31/10	37,726,300.40	09/30/14	69,430,344.98	05/31/19	65,258,811.69
02/28/10	36,982,623.93	10/31/14	70,431,027.92	06/30/19	65,359,551.38
03/31/10	41,475,717.35	11/30/14	64,909,392.12	07/31/19	67,151,539.38
04/30/10	40,478,357.60	12/31/14	61,623,499.90	08/31/19	68,160,947.96
05/31/10	38,739,522.56	01/31/15	61,585,040.94	09/30/19	70,855,493.40
06/30/10	39,738,881.62	02/28/15	63,269,776.69	10/31/19	71,823,087.19
07/31/10	42,020,069.17	03/31/15	64,288,370.38	11/30/19	63,466,347.56
08/31/10	40,331,826.60	04/30/15	65,430,174.18	12/31/19	63,959,687.87
09/30/10	40,245,656.32	05/31/15	65,714,228.05	01/31/20	65,788,707.02
10/31/10	39,984,803.80	06/30/15	68,746,632.56	02/29/20	65,167,008.21
11/30/10	35,695,100.47	07/31/15	70,884,051.33		
12/31/10	41,300,042.16	08/31/15	72,023,119.13		
01/31/11	42,918,366.28	09/30/15	75,617,268.98		
02/28/11	44,793,554.36	10/31/15	77,155,814.42		
03/31/11	46,555,428.08	11/30/15	75,987,100.36		
04/30/11	46,284,639.10	12/31/15	64,215,673.59		
05/31/11	45,692,919.82	01/31/16	65,062,377.54		
06/30/11	46,029,921.56	02/29/16	67,564,110.56		
07/31/11	45,556,018.39	03/31/16	69,211,164.87		

City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - February 29, 2020

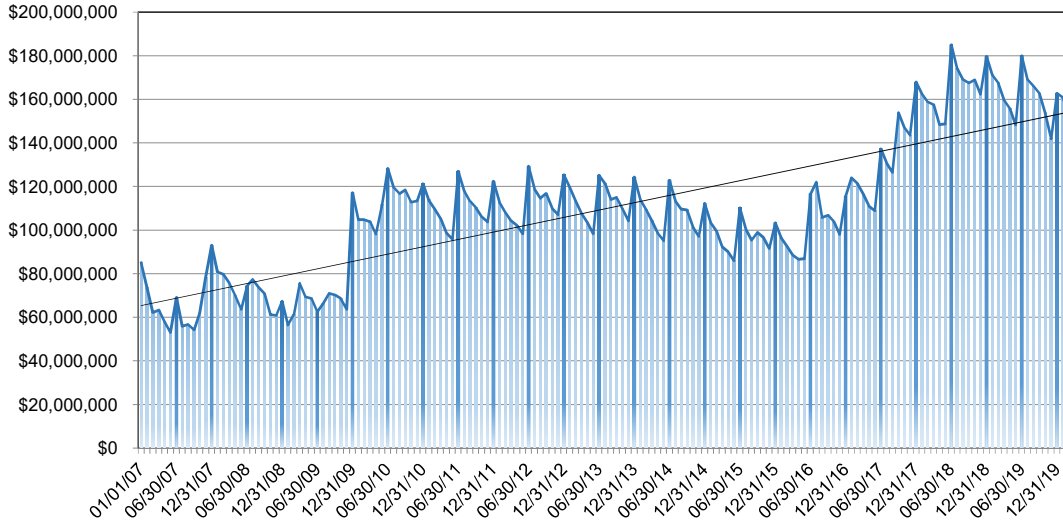


Maximum Total Cash	
\$81,992,643	6/30/2018
Minimum Total Cash	
\$26,731,149	1/31/2009
Average Cash	
\$50,335,241	--
Average - last 12 months	
\$57,947,619	--

*Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments.
 April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	08/31/11	49,085,008.00	04/30/16	51,317,725.09
01/31/07	37,204,941.29	09/30/11	47,073,543.39	05/31/16	50,296,085.76
02/28/07	42,400,991.27	10/31/11	44,750,523.17	06/30/16	64,433,239.06
03/31/07	36,322,464.80	11/30/11	41,844,406.42	07/31/16	58,518,600.58
04/30/07	36,374,308.24	12/31/11	51,201,636.39	08/31/16	55,966,718.35
05/31/07	36,579,224.31	01/31/12	44,464,972.65	09/30/16	55,065,472.04
06/30/07	35,914,061.41	02/29/12	43,124,396.97	10/31/16	52,059,580.89
07/31/07	33,046,039.94	03/31/12	40,875,506.16	11/30/16	51,222,578.99
08/31/07	31,416,991.60	04/30/12	39,972,677.94	12/31/16	60,406,691.98
09/30/07	30,955,278.22	05/31/12	37,283,464.71	01/31/17	54,709,591.50
10/31/07	29,953,285.20	06/30/12	48,308,618.33	02/28/17	60,693,512.64
11/30/07	29,049,190.99	07/31/12	43,597,429.86	03/31/17	54,200,785.07
12/31/07	43,118,912.28	08/31/12	41,355,817.62	04/30/17	53,618,489.08
01/31/08	41,405,052.40	09/30/12	40,654,565.67	05/31/17	50,870,962.23
02/29/08	40,635,068.99	10/31/12	38,605,222.83	06/30/17	64,818,554.92
03/31/08	40,558,124.18	11/30/12	37,090,958.24	07/31/17	59,955,849.53
04/30/08	40,290,091.29	12/31/12	47,393,846.15	08/31/17	60,726,084.24
05/31/08	40,210,711.69	01/31/13	45,144,294.34	09/30/17	57,532,562.70
06/30/08	39,857,987.53	02/28/13	41,364,435.41	10/31/17	55,546,746.25
07/31/08	39,145,712.40	03/31/13	41,430,811.51	11/30/17	55,251,426.66
08/31/08	36,074,455.00	04/30/13	42,438,979.52	12/31/17	65,818,514.83
09/30/08	35,928,266.53	05/31/13	42,077,874.12	01/31/18	60,435,599.30
10/31/08	34,674,631.21	06/30/13	55,157,971.58	02/28/18	58,919,560.09
11/30/08	33,382,904.90	07/31/13	51,147,079.40	03/31/18	56,967,800.25
12/31/08	28,608,922.65	08/31/13	48,231,381.91	04/30/18	70,308,595.71
01/31/09	26,731,148.85	09/30/13	47,344,717.04	05/31/18	69,433,440.38
02/28/09	28,199,966.51	10/31/13	45,849,747.51	06/30/18	81,992,642.55
03/31/09	27,482,787.81	11/30/13	45,831,055.40	07/31/18	78,753,842.27
04/30/09	38,905,572.01	12/31/13	55,315,510.06	08/31/18	73,401,834.82
05/31/09	38,656,758.39	01/31/14	50,898,242.66	09/30/18	70,934,670.78
06/30/09	36,003,705.47	02/28/14	49,986,290.38	10/31/18	58,183,703.49
07/31/09	39,288,192.08	03/31/14	49,028,261.04	11/30/18	57,701,465.11
08/31/09	38,981,480.90	04/30/14	47,281,387.13	12/31/18	66,695,748.11
09/30/09	38,365,267.66	05/31/14	46,795,213.96	01/31/19	59,597,388.81
10/31/09	36,749,933.72	06/30/14	61,118,881.00	02/28/19	60,283,680.41
11/30/09	35,847,660.55	07/31/14	56,842,280.86	03/31/19	57,633,297.22
12/31/09	34,358,243.89	08/31/14	55,735,447.17	04/30/19	55,133,997.10
01/31/10	53,534,937.83	09/30/14	54,889,194.46	05/31/19	53,673,044.13
02/28/10	52,816,628.95	10/31/14	54,196,891.83	06/30/19	68,360,737.05
03/31/10	52,577,148.25	11/30/14	54,554,819.33	07/31/19	61,596,350.52
04/30/10	51,768,568.42	12/31/14	65,903,128.76	08/31/19	60,712,190.84
05/31/10	50,881,687.36	01/31/15	60,387,162.56	09/30/19	56,360,982.88
06/30/10	62,539,377.78	02/28/15	58,990,110.88	10/31/19	54,434,324.03
07/31/10	55,401,804.58	03/31/15	58,654,868.03	11/30/19	53,127,541.62
08/31/10	53,423,401.23	04/30/15	57,972,838.77	12/31/19	63,366,015.29
09/30/10	52,832,007.68	05/31/15	57,630,884.95	01/31/20	55,822,498.68
10/31/10	51,745,774.22	06/30/15	70,642,566.10	02/29/20	55,150,446.57
11/30/10	49,573,730.89	07/31/15	65,048,413.67		
12/31/10	65,164,721.07	08/31/15	61,042,169.83		
01/31/11	57,392,911.65	09/30/15	59,936,471.64		
02/28/11	53,822,791.88	10/31/15	56,339,743.69		
03/31/11	52,439,712.97	11/30/15	54,715,027.81		
04/30/11	51,775,206.12	12/31/15	61,194,710.47		
05/31/11	45,543,075.85	01/31/16	55,690,681.11		
06/30/11	57,605,720.29	02/29/16	53,548,676.30		
07/31/11	51,845,520.23	03/31/16	53,434,486.66		

City of South Bend Cash Balances - Civil City Funds
January 1, 2007 - February 29, 2020



Maximum Total Cash	
\$185,010,338	6/30/2018
Minimum Total Cash	
\$53,052,887	5/31/2007
Average Cash	
\$109,789,040	--
Average - last 12 months	
\$159,518,228	--

Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond and capital lease proceeds significantly increased cash during 2017 (\$43.4 million) and 2018 (\$11,664,070). As these one time bond proceeds are spent, cash will decrease.

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	08/31/11	113,258,535.54	04/30/16	86,653,485.20
01/31/07	73,488,712.70	09/30/11	110,396,745.77	05/31/16	86,834,652.02
02/28/07	62,279,572.21	10/31/11	106,268,532.08	06/30/16	116,591,466.93
03/31/07	63,387,712.08	11/30/11	103,722,320.22	07/31/16	121,999,405.01
04/30/07	57,999,328.33	12/31/11	122,382,409.35	08/31/16	105,828,873.80
05/31/07	53,052,886.63	01/31/12	112,856,049.10	09/30/16	106,788,928.77
06/30/07	69,141,886.09	02/29/12	108,263,714.86	10/31/16	103,888,093.70
07/31/07	55,973,444.69	03/31/12	104,341,336.06	11/30/16	98,003,054.46
08/31/07	56,738,574.39	04/30/12	102,221,194.49	12/31/16	115,636,423.15
09/30/07	54,332,089.62	05/31/12	98,400,589.02	01/31/17	123,978,793.66
10/31/07	62,335,616.12	06/30/12	129,269,506.53	02/28/17	121,509,295.84
11/30/07	78,241,163.17	07/31/12	118,715,231.38	03/31/17	116,554,975.66
12/31/07	92,992,407.68	08/31/12	114,706,440.90	04/30/17	110,930,193.42
01/31/08	80,935,072.49	09/30/12	116,874,708.78	05/31/17	108,877,270.93
02/29/08	79,815,076.58	10/31/12	109,940,198.76	06/30/17	137,292,433.56
03/31/08	75,755,584.16	11/30/12	107,094,590.01	07/31/17	130,725,920.08
04/30/08	70,171,420.22	12/31/12	125,384,469.62	08/31/17	126,515,209.12
05/31/08	63,701,375.82	01/31/13	119,412,780.36	09/30/17	153,866,546.50
06/30/08	74,301,370.46	02/28/13	113,373,764.76	10/31/17	147,133,964.65
07/31/08	77,357,385.95	03/31/13	107,698,520.03	11/30/17	143,554,756.24
08/31/08	73,612,781.45	04/30/13	103,435,158.90	12/31/17	167,851,319.70
09/30/08	70,870,856.93	05/31/13	98,352,454.84	01/31/18	162,491,472.74
10/31/08	61,421,121.17	06/30/13	125,169,937.15	02/28/18	158,812,440.01
11/30/08	60,929,733.44	07/31/13	121,430,845.57	03/31/18	157,559,868.19
12/31/08	67,373,134.56	08/31/13	114,023,924.90	04/30/18	148,410,420.86
01/31/09	56,557,371.00	09/30/13	115,040,485.48	05/31/18	148,710,961.31
02/28/09	61,446,169.16	10/31/13	109,822,423.95	06/30/18	185,010,338.05
03/31/09	75,602,332.02	11/30/13	104,254,613.29	07/31/18	174,174,636.01
04/30/09	69,388,217.66	12/31/13	124,318,129.42	08/31/18	169,092,973.62
05/31/09	68,735,769.04	01/31/14	114,256,166.29	09/30/18	167,461,074.68
06/30/09	62,589,041.72	02/28/14	109,603,281.18	10/31/18	168,975,135.70
07/31/09	66,130,768.09	03/31/14	104,384,382.05	11/30/18	162,330,274.67
08/31/09	71,071,962.93	04/30/14	98,541,834.35	12/31/18	179,716,517.72
09/30/09	70,242,756.18	05/31/14	95,103,846.00	01/31/19	171,206,079.23
10/31/09	68,758,254.71	06/30/14	122,883,782.00	02/28/19	167,558,852.67
11/30/09	63,704,336.96	07/31/14	113,327,256.18	03/31/19	159,549,535.86
12/31/09	117,203,577.74	08/31/14	109,603,756.37	04/30/19	155,780,499.49
01/31/10	104,838,291.70	09/30/14	109,275,831.00	05/31/19	148,297,131.48
02/28/10	104,864,103.11	10/31/14	101,285,566.72	06/30/19	179,976,642.47
03/31/10	103,854,789.67	11/30/14	97,119,208.93	07/31/19	169,098,059.79
04/30/10	98,183,077.33	12/31/14	112,281,466.37	08/31/19	166,065,012.41
05/31/10	111,608,210.69	01/31/15	103,499,061.06	09/30/19	162,816,628.89
06/30/10	128,279,716.19	02/28/15	99,594,218.25	10/31/19	153,771,746.37
07/31/10	119,642,649.15	03/31/15	92,334,813.71	11/30/19	141,893,458.24
08/31/10	116,632,252.40	04/30/15	89,927,304.71	12/31/19	162,715,294.83
09/30/10	118,416,709.45	05/31/15	86,034,381.75	01/31/20	160,819,512.70
10/31/10	112,912,072.36	06/30/15	110,214,298.75	02/29/20	153,435,217.78
11/30/10	113,513,586.86	07/31/15	100,449,392.01		
12/31/10	121,274,488.95	08/31/15	95,418,067.35		
01/31/11	113,796,557.05	09/30/15	98,961,223.68		
02/28/11	109,647,280.68	10/31/15	96,618,498.09		
03/31/11	105,410,957.45	11/30/15	91,575,694.83		
04/30/11	98,831,059.73	12/31/15	103,372,121.18		
05/31/11	95,848,921.73	01/31/16	96,593,548.78		
06/30/11	126,998,337.53	02/29/16	92,760,927.94		
07/31/11	118,336,148.46	03/31/16	88,559,353.77		