



Period Ending: December 31, 2019

Issued By: Controller

City of South Bend

Monthly Departmental Financial Report

<u>Page(s)</u>	<u>Contents</u>
2	<i>Fund Guide</i>
3	<i>Narrative</i>
4 - 7	<i>Summaries</i>
8 - 22	<i>General Fund Departments</i>
23 - 59	<i>Special Revenue Funds</i>
60 - 68	<i>City Debt Service Funds</i>
69 - 83	<i>City Capital Funds</i>
84 - 108	<i>Enterprise Funds</i>
109 - 116	<i>Internal Service Funds</i>
117 - 120	<i>Trust Funds</i>
121 - 126	<i>Tax Increment Financing Funds</i>
127 - 131	<i>Redevelopment Commission Funds</i>
132 - 136	<i>Redevelopment Debt Service Funds</i>

Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Page # General Fund

8 101 General Fund

General Fund Departments

- 9 101-0101 Mayor
- 10 101-0201 City Clerk
- 11 101-0301 Common Council
- 12 101-0302 WNIT Contract
- 13 101-0401 Administration & Finance
- 14 101-0404 Morris Performing Arts Center
- 15 101-0405 Palais Royale Ballroom
- 16 101-0501 Legal Department
- 17 101-0602 Engineering
- 18 101-0616 Office of Sustainability
- 19 101-0628 AmeriCorps Grant Program
- 20 101-0801 Police Department
- 21 101-0901 Fire Department
- 22 101-1008 Human Rights

Special Revenue Funds

- 23 102 Rainy Day
- 24 201 Parks & Recreation
- 25 202 Motor Vehicle Highway
- 26 203 Recreation Nonreverting
- 27 209 Studebaker-Oliver Revitalizing Grants
- 28 210 Economic Development State Grants
- 29 211 Department of Community Investment (DCI)
- 30 212 Dept of Community Investment Grants
- 31 216 Police State Seizures
- 32 217 Gift, Donation, Bequest
- 33 218 Police Curfew Violations
- 34 219 Unsafe Building
- 35 220 Law Enforcement Continuing Education
- 36 221 Landlord Registration
- 37 227 Loss Recovery
- 38 249 Public Safety LOIT
- 39 251 Local Roads & Streets
- 40 257 LOIT Special Distribution
- 41 258 Human Rights Federal Grant
- 42 265 Local Road & Bridge Grant
- 43 266 MVH Restricted Fund
- 44 273 Morris PAC / Palais Royale Marketing
- 45 274 Morris PAC Self-Promotion
- 46 280 Police Block Grants
- 47 281 Economic Develop Commission-Revenue Bonds
- 48 289 HAZMAT
- 49 291 Indiana River Rescue
- 50 292 Police Grants
- 51 294 Regional Police Academy
- 52 295 COPS MORE Grant
- 53 299 Police Federal Drug Enforcement
- 54 404 County Option Income Tax
- 55 408 Economic Development Income Tax
- 56 410 Urban Development Action Grant
- 57 655 Project Releaf
- 58 705 Police K-9 Unit
- 59 754 Industrial Revolving Fund

City Debt Service Funds

- 60 312 2017 Parks Bond Debt Service
- 61 313 Football Hall of Fame Debt Service
- 62 350 2018 Fire Station #9 Bond Debt Service
- 63 377 Professional Sports Development
- 64 752 South Bend Redevelopment Authority
- 65 755 South Bend Building Corp
- 66 756 Smart Streets Debt Service
- 67 757 2015 Parks Bond Debt Service
- 68 760 Eddy Street Commons Debt Service

City Capital Funds

- 69 401 Coveleski Stadium Capital
- 70 405 Park Nonreverting Capital
- 71 406 Cumulative Capital Development
- 72 407 Cumulative Capital Improvement
- 73 412 Major Moves Construction
- 74 416 Morris Performing Arts Center Capital
- 75 450 Palais Royale Historic Preservation
- 76 451 2018 Fire Station #9 Capital
- 77 453 2018 Zoo Bond Capital
- 78 471 2017 Parks Bond Capital
- 79 677 Football Hall of Fame Capital
- 80 750 Equipment/Vehicle Leasing
- 81 751 2015 Parks Bond Capital
- 82 753 Smart Streets Bond Capital
- 83 759 Eddy Street Commons Capital

Page # Enterprise Funds

- 84 287 Emergency Medical Services Capital
- 85 288 Emergency Medical Services Operating
- 86 600 Consolidated Building Fund
- 87 601 Parking Garages
- 88 610 Solid Waste Operations
- 89 611 Solid Waste Capital
- 90 620 Water Works Operations
- 91 622 Water Works Capital
- 92 624 Water Works Customer Deposit
- 93 625 Water Works Sinking
- 94 626 Water Works Bond Reserve
- 95 629 Water Works Reserve Operations & Maintenance
- 96 640 Sewer Repair Insurance
- 97 641 Sewage Works Operations
- 98 642 Sewage Works Capital
- 99 643 Sewage Works Reserve Operations & Maint.
- 100 649 Sewage Sinking
- 101 653 Sewage Debt Service Reserve
- 102 654 Sewage Works Deposit Fund
- 103 659 Sewer Bond 2011
- 104 661 Sewer Bond 2012
- 105 667 Storm Sewer Fund
- 106 670 Century Center
- 107 671 Century Center Capital
- 108 672 Century Center Energy Conservation Debt Svc

Internal Service Funds

- 109 222 Central Services
- 110 224 Central Services Capital
- 111 226 Liability Insurance
- 112 278 Take Home Vehicle Police
- 113 279 IT / Innovation / 311 Call Center
- 114 711 Self-Funded Employee Benefits
- 115 713 Unemployment Compensation
- 116 714 Parental Leave

Trust Funds

- 117 701 Firefighters Pension
- 118 702 Police Pension
- 119 730 City Cemetery
- 120 731 Bowman Cemetery

Tax Increment Financing Funds

- 121 324 TIF - River West Development Area (Airport)
- 122 422 TIF - West Washington
- 123 429 TIF - River East Development Area (NE Dev)
- 124 430 TIF - Southside Development #1
- 125 435 TIF - Douglas Road
- 126 436 TIF - River East Residential (NE Res)

Redevelopment Commission Funds

- 127 425 Redevelopment Retail Area (Leighton Plaza)
- 128 433 Redevelopment General
- 129 439 Certified Technology Park
- 130 452 2018 TIF Park Bond Capital
- 131 454 Airport Urban Enterprise Zone

Redevelopment Debt Service Funds

- 132 315 Redevelopment Bond - Airport Taxable
- 133 317 Coveleski Debt Service Reserve
- 134 328 Redevelopment Bond - Palais Royale
- 135 351 2018 TIF Park Bond Debt Service Reserve
- 136 352 South Shore Double Tracking

December 2019

Monthly Departmental Financial Report

The City of South Bend developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances, and staffing levels. Also included in this report are text boxes that provide an explanation of revenues, expenditures, staffing, and spending on major capital projects. The staff of the Department of Administration & Finance publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports the City prepares such as the Monthly Cash Report, Monthly Financial Report, the Department of Local Government Finance's Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of December 31, 2019, total revenue for the year was \$365,267,330, 100% of estimated revenue. As of December 31, 2018, total revenue received was \$358,265,459. Property taxes are received in June and December each year and were budgeted at \$81.0 million for 2019 and came in at \$82.6 million. Local income tax (LOIT, COIT and EDIT) receipts were budgeted to be \$32,412,051 in 2019 and came in at \$34,643,723.

As of December 31, 2019, total expenditures were \$388,326,600 and outstanding encumbrances were \$65,957,349, a total of \$454,283,949 which represents 91% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 78% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$338,032,337 as of December 31, 2018.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
December 31, 2019

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	13,876,870	1,155,227	13,461,404	8,220,621	415,466	97%
	224 Central Services Capital	378,120	301	3,218	79,780	374,902	1%
	226 Liability Insurance	4,927,154	172,359	5,051,872	2,828,085	(124,718)	103%
	278 Take Home Vehicle Police	23,160	4,936	25,941	17,137	(2,781)	112%
	279 IT / Innovation / 311 Call Center	8,205,115	685,099	8,217,762	6,967,899	(12,647)	100%
	711 Self-Funded Employee Benefits	13,938,588	1,259,069	14,030,527	18,721,682	(91,939)	101%
	713 Unemployment Compensation	4,475	1,119	5,213	3,874	(738)	116%
	714 Parental Leave	174,151	15,623	167,466	164,133	6,685	96%
	Internal Service Total	41,527,633	3,293,734	40,963,403	37,003,212	564,230	99%
Trust & Agency							
	701 Firefighters Pension	5,219,938	3,495	4,475,663	4,492,205	744,275	86%
	702 Police Pension	6,365,380	6,292	6,131,686	6,242,987	233,694	96%
	730 City Cemetery	680	305	923	517	(243)	136%
	731 Bowman Cemetery	10,720	4,791	14,521	455,998	(3,801)	135%
	Trust & Agency Total	11,596,718	14,883	10,622,793	11,191,707	973,925	92%
City Funds Total		327,111,424	49,152,002	319,378,816	316,425,080	7,732,608	98%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	19,697,434	8,143,337	19,931,280	24,299,343	(233,846)	101%
	422 TIF - West Washington	317,570	142,715	321,760	370,731	(4,190)	101%
	429 TIF - River East Development Area (NE Dev)	2,946,468	1,129,225	2,979,815	3,296,589	(33,347)	101%
	430 TIF - Southside Development #1	2,439,843	410,033	2,004,796	2,319,880	435,047	82%
	435 TIF - Douglas Road	4,664	1,177	5,428	3,533	(764)	116%
	436 TIF - River East Residential (NE Res)	4,972,840	2,153,350	4,987,889	4,692,103	(15,049)	100%
	Tax Increment Financing Total	30,378,819	11,979,837	30,230,968	34,982,180	147,851	100%
Redevelopment							
	425 Redevelopment Retail Area (Leighton Plaza)	293	-	206	75,817	87	70%
	433 Redevelopment General	1,280,027	15,161	1,286,022	638,397	(5,995)	100%
	439 Certified Technology Park	11,102	130	11,146	11,138	(44)	100%
	454 Airport Urban Enterprise Zone	9,260	2,498	10,900	7,024	(1,640)	118%
	754 Industrial Revolving Fund	232,680	47,888	293,958	234,521	(61,278)	126%
	Redevelopment Total	1,533,362	65,676	1,602,232	966,897	(68,870)	104%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	26,000	6,459	28,483	18,760	(2,483)	110%
	317 Coveleski Debt Service Reserve	3,086	-	1,076	9,396	2,011	35%
	328 Redevelopment Bond - Palais Royale	40,000	10,799	47,620	31,363	(7,620)	119%
	351 2018 TIF Park Bond Debt Service	23,370	6,303	27,510	993,495	(4,140)	118%
	352 Redevelopment Bond - South Shore Double Tracking	-	9,356,733	9,356,733	-	(9,356,733)	0%
	752 South Bend Redevelopment Authority	2,875,883	589	2,873,761	3,119,699	2,122	100%
	756 Smart Streets Debt Service	1,720,130	435	1,720,129	1,718,588	1	100%
	Debt Service Total	4,688,469	9,381,319	14,055,313	5,891,302	(9,366,842)	300%
Redevelopment Commission Controlled Funds Total		36,600,650	21,426,831	45,888,513	41,840,379	(9,287,861)	125%
Grand Total		363,712,074	70,578,833	365,267,330	358,265,459	(1,555,253)	100%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
December 31, 2019

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Enterprise								
	287 Emergency Medical Services Capital	4,612,275	25,790	2,793,864	1,926,906	1,449,316	369,095	92%
	288 Emergency Medical Services Operating	6,505,669	539,724	6,232,938	6,193,361	52,067	220,665	97%
	600 Consolidated Building Fund	5,988,302	360,296	4,496,742	4,172,542	277,935	313,625	94%
	601 Parking Garages	1,906,584	18,153	1,038,909	1,209,117	479,060	388,615	80%
	610 Solid Waste Operations	5,724,543	354,972	5,568,762	5,573,774	34,806	120,974	98%
	611 Solid Waste Capital	1,132,616	45	1,038,004	1,002,470	94,000	612	100%
	620 Water Works Operations	22,812,916	1,674,665	20,680,391	15,794,122	896,761	1,235,764	95%
	622 Water Works Capital	3,981,291	-	1,212,655	524,191	1,728,047	1,040,589	74%
	624 Water Works Customer Deposit	37,000	2,752	34,076	24,957	-	2,924	92%
	625 Water Works Sinking	3,757,230	1,480,914	3,483,048	300,794	-	274,182	93%
	626 Water Works Bond Reserve	37,000	25,000	34,582	24,000	-	2,418	93%
	629 Water Works Reserve Operations & Maintenance	71,000	6,193	65,938	43,905	-	5,062	93%
	640 Sewer Repair Insurance	663,186	16,678	552,812	525,213	84,819	25,555	96%
	641 Sewage Works Operations	46,142,937	2,144,883	40,274,366	37,554,179	3,940,529	1,928,043	96%
	642 Sewage Works Capital	15,023,292	1,019,131	5,421,771	2,291,171	6,418,020	3,183,501	79%
	643 Sewage Works Reserve Operations & Maint.	119,000	11,872	127,330	88,247	-	(8,330)	107%
	649 Sewage Sinking	7,781,226	550	7,776,294	9,151,851	-	4,932	100%
	654 Sewage Works Deposit Fund	600	-	-	-	-	600	0%
	659 Sewer Bond 2011	-	-	-	146	-	-	0%
	661 Sewer Bond 2012	-	-	-	645,350	-	-	0%
	667 Storm Sewer Fund	600,000	18,843	330,386	-	46,730	222,884	63%
	670 Century Center	4,913,357	364,965	4,528,676	4,259,708	38,186	346,496	93%
	671 Century Center Capital	83,000	-	66,123	10,016	-	16,877	80%
	672 Century Center Energy Conservation Debt Svc	416,424	-	415,423	305,736	-	1,001	100%
	Enterprise Total	131,409,448	8,065,425	106,173,089	91,621,757	15,540,276	9,696,083	93%
Internal Service								
	222 Central Services	14,666,498	1,118,720	13,014,881	8,343,173	148,891	1,502,726	90%
	224 Central Services Capital	402,671	-	149,818	105,474	148,194	104,659	74%
	226 Liability Insurance	5,465,770	167,191	3,781,947	3,794,574	208,922	1,474,901	73%
	278 Take Home Vehicle Police	50,000	42,818	50,000	18,198	-	0	100%
	279 IT / Innovation / 311 Call Center	10,001,456	310,963	7,868,352	5,791,956	2,000,521	132,583	99%
	711 Self-Funded Employee Benefits	17,642,986	1,020,718	16,712,210	16,616,059	25,819	904,957	95%
	713 Unemployment Compensation	70,000	132	32,957	20,480	-	37,043	47%
	714 Parental Leave	195,694	11,942	186,085	112,882	-	9,609	95%
	Internal Service Total	48,495,075	2,672,484	41,796,249	34,802,795	2,532,347	4,166,479	91%
Trust & Agency								
	701 Firefighters Pension	5,112,457	364,977	4,454,351	4,640,381	-	658,106	87%
	702 Police Pension	6,425,902	483,232	6,379,925	6,180,140	-	45,977	99%
	730 City Cemetery	-	-	-	-	-	-	0%
	Trust & Agency Total	11,538,359	848,209	10,834,276	10,820,521	-	704,083	94%
City Funds Total		418,912,667	27,170,091	339,047,239	298,639,844	52,524,507	27,340,920	93%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 TIF - River West Development Area (Airport)	43,490,031	1,443,136	20,663,402	26,112,929	7,834,836	14,991,793	66%
	422 TIF - West Washington	1,695,130	139,136	1,089,137	845,688	342,165	263,828	84%
	429 TIF - River East Development Area (NE Dev)	12,201,982	76,866	5,741,954	979,054	4,543,278	1,916,751	84%
	430 TIF - Southside Development #1	10,352,728	1,233	1,833,015	701,361	234,951	8,284,762	20%
	435 TIF - Douglas Road	208,000	5,975	21,575	-	87,225	99,200	52%
	436 TIF - River East Residential (NE Res)	4,275,000	-	4,263,831	5,189,326	-	11,169	100%
	Tax Increment Financing Total	72,222,871	1,666,345	33,612,914	33,828,358	13,042,454	25,567,503	65%
Redevelopment								
	425 Redevelopment Retail Area (Leighton Plaza)	8,592	-	8,592	244,164	-	0	100%
	433 Redevelopment General	1,074,000	23,824	422,200	29,994	389,636	262,164	76%
	439 Certified Technology Park	625,000	-	624,194	-	752	55	100%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	26,324	119,441	102,258	-	37,559	76%
	Redevelopment Total	1,914,592	50,147	1,174,426	376,416	390,388	349,778	82%
Debt Service								
	315 Redevelopment Bond - Airport Taxable	26,000	2,225	23,962	17,155	-	2,038	92%
	317 Coveleski Debt Service Reserve	527,518	-	527,517	-	-	1	100%
	328 Redevelopment Bond - Palais Royale	40,000	3,720	40,061	28,681	-	(61)	100%
	351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
	352 Redevelopment Bond - South Shore Double Tracking	-	9,326,794	9,326,794	-	-	(9,326,794)	0%
	752 South Bend Redevelopment Authority	2,861,269	34,806	2,861,669	3,431,439	-	(400)	100%
	756 Smart Streets Debt Service	1,712,019	-	1,712,019	1,710,444	-	-	100%
	Debt Service Total	5,166,806	9,367,545	14,492,021	5,187,719	-	(9,325,215)	280%
Redevelopment Commission Controlled Funds Total		79,304,269	11,084,038	49,279,361	39,392,493	13,432,842	16,592,066	79%
Grand Total		498,216,936	38,254,129	388,326,600	338,032,337	65,957,349	43,932,987	91%

* Includes year to date expenditures and encumbrances

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	41,142,970	19,675,684	42,705,987	40,719,333	-	(1,563,017)	104%
Intergov./ Shared Revenues	4,774,543	1,981,453	4,780,922	4,544,341	-	(6,379)	100%
Intergov./ Grants	293,744	302,484	419,724	-	-	(125,980)	143%
Licenses & Permits	277,232	6,105	283,282	267,811	-	(6,050)	102%
Charges for Services	1,863,857	513,645	1,928,048	1,547,108	-	(64,191)	103%
Fines, Forfeitures, and Fees	20,479	3,347	24,068	16,760	-	(3,589)	118%
Interest Earnings	720,000	242,970	906,676	487,006	-	(186,676)	126%
Donations	1,534,612	345	1,534,957	937,302	-	(345)	100%
Other Income	1,392,301	14,477	1,271,311	1,448,414	-	120,990	91%
Payment in Lieu of Taxes (PILOT)	6,340,990	528,416	6,340,990	6,332,487	-	-	100%
Interfund Allocation Reimb	7,460,048	621,677	7,460,048	5,428,374	-	-	100%
Transfers In	135,000	15,000	135,000	428,423	-	-	100%
Total Revenue	65,955,776	23,905,603	67,791,014	62,157,359	-	(1,835,237)	103%
Expenditures by Dept							
101-0101 Mayor's Office	1,074,749	61,739	864,336	871,313	180,070	30,343	97%
101-0201 City Clerk	546,269	44,182	498,306	517,289	14,815	33,148	94%
101-0301 Common Council	643,595	73,474	536,158	571,337	33,643	73,794	89%
101-0302 WNIT Contract	43,000	-	43,000	43,000	-	-	100%
101-0401 Admin & Finance	2,572,551	199,465	2,469,719	2,394,684	16,858	85,974	97%
101-0404 Morris PAC	1,344,127	125,460	1,091,053	949,488	39,567	213,507	84%
101-0405 Palais Royale	481,432	30,529	358,410	403,873	8,832	114,190	76%
101-0501 Legal Dept	1,279,018	103,529	1,177,385	1,088,046	197	101,436	92%
101-0602 Engineering Dept	3,220,121	197,577	2,724,221	1,472,705	242,553	253,347	92%
101-0616 Office of Sustainability	328,815	10,425	171,719	-	101,469	55,627	83%
101-0628 AmeriCorps Program	713,239	24,608	357,600	17,368	15,120	340,519	52%
101-0801 Police Dept	31,434,904	2,779,802	29,984,939	29,240,338	77,345	1,372,620	96%
101-0901 Fire Dept	22,301,520	2,271,703	21,716,141	21,516,603	90,311	495,068	98%
101-1008 Human Rights	371,996	20,545	257,243	367,811	55	114,698	69%
Total Expenditures by Dept	66,355,336	5,943,038	62,250,229	59,453,854	820,834	3,284,271	95%
Expenditures by Type							
Personnel							
Salaries & Wages	37,246,312	3,297,502	36,055,875	35,265,084	-	1,190,437	97%
Fringe Benefits	11,815,145	1,036,744	11,145,074	13,256,488	6,197	663,874	94%
Total Personnel	49,061,457	4,334,246	47,200,949	48,521,572	6,197	1,854,311	96%
Supplies							
	2,099,130	101,341	1,609,558	1,200,753	134,344	355,228	83%
Services & Charges							
Professional Services	2,338,245	345,163	1,379,957	944,415	476,558	481,730	79%
Printing & Advertising	160,702	18,915	134,261	116,792	11,671	14,770	91%
Utilities	735,683	77,610	689,427	661,703	-	46,256	94%
Education & Training	117,214	12,676	91,606	133,978	1,800	23,808	80%
Travel	117,407	2,181	87,683	71,660	4,203	25,521	78%
Repairs & Maintenance	2,471,583	193,518	2,110,509	1,378,104	119,182	241,892	90%
Other Interfund Allocations	7,627,252	634,512	7,614,119	5,746,373	-	13,133	100%
Debt Service - Principal	153,129	-	151,720	173,816	-	1,409	99%
Debt Service - Interest & Fees	6,269	-	6,245	10,676	-	24	100%
Grants & Subsidies	83,000	737	46,026	58,916	-	36,974	55%
Other Services & Charges	583,328	47,896	395,003	419,596	16,880	171,445	71%
Transfers Out	608,052	152,013	608,052	500	-	-	100%
Total Services & Charges	15,001,864	1,485,221	13,314,607	9,716,529	630,293	1,056,962	93%
Capital							
	192,885	22,230	125,115	15,000	50,000	17,770	91%
Total Expenditures	66,355,336	5,943,038	62,250,229	59,453,854	820,834	3,284,271	95%
Net	(399,560)	17,962,564	5,540,785	2,703,505	-	(5,119,508)	-
Cash Balance	-	-	44,786,781	38,944,317	-	-	-

Staffing	Budget	Actual
Full Time		
101-0101 Mayor's Office	8	7
101-0201 City Clerk	5	4
101-0301 Common Council	9	9
101-0401 Admin & Finance	25	23
101-0404 Morris PAC	8	8
101-0405 Palais Royale	3	3
101-0501 Legal Dept	10	10
101-0602 Engineering Dept	23	21
101-0628 AmeriCorps Grant	2	1
101-0801 Police Dept	243	221
101-0901 Fire Dept	169	177
101-1008 Human Rights	3	3
Total	508	487

Staffing	Actual
Part-Time /Seasonal/Temporary	
101-0101 Mayor's Office	5
101-0201 City Clerk	1
101-0301 Common Council	6
101-0401 Admin & Finance	2
101-0404 Morris PAC	5
101-0405 Palais Royale	-
101-0501 Legal Dept	1
101-0602 Engineering Dept	8
101-0628 AmeriCorps Grant	11
101-0801 Police Dept	24
101-0901 Fire Dept	1
101-1008 Human Rights	1
Total	65

Fund Purpose:
- The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. See subsequent pages for detail of expenditures by department.
- The General Fund original budget is a balanced budget. The amended budget expenditures exceed revenues because the amended budget includes the encumbrances rolled forward from 2018 to 2019.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	3,053	-	-	0%
Interfund Allocation Reimb	1,074,749	61,739	864,336	868,260	-	210,413	80%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,074,749	61,739	864,336	871,313	-	210,413	80%
Expenditures							
Personnel							
Salaries & Wages	557,029	38,214	537,624	489,548	-	19,405	97%
Fringe Benefits	187,465	13,072	181,423	202,305	-	6,042	97%
Total Personnel	744,494	51,285	719,047	691,853	-	25,447	97%
Supplies	864	-	750	830	-	114	87%
Services & Charges							
Professional Services	180,070	-	-	-	180,070	-	100%
Printing & Advertising	20,130	566	18,742	22,895	-	1,388	93%
Utilities	-	-	-	-	-	-	0%
Education & Training	800	-	105	4,225	-	695	13%
Travel	5,194	(135)	5,059	3,691	-	135	97%
Repairs & Maintenance	1,250	-	250	834	-	1,000	20%
Other Interfund Allocations	120,197	10,017	120,197	142,046	-	-	100%
Debt Service - Principal	-	-	-	3,608	-	-	0%
Debt Service - Interest & Fees	-	-	-	536	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	1,750	6	186	796	-	1,564	11%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	329,391	10,454	144,539	178,631	180,070	4,782	99%
Capital	-	-	-	-	-	-	0%
Total Expenditures	1,074,749	61,739	864,336	871,313	180,070	30,343	97%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	8	7
Part-Time /Seasonal/Temporary	N/A	5
Total	8	12

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - The following departments' expenditures are allocated to operating departments: Mayor, Clerk, Council, Admin & Finance, and Legal. The purpose of this allocation is to recover management oversight costs. Other revenue is from the sale of City of South Bend merchandise such as t-shirts and pins.

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Expenditures and Significant Changes/Variations:

In 2019, a full-time staff member was added to help with projects in the Mayor's office as well as city-wide programs. This position is offset by the removal of a part-time position. The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates. In 2019, interfund allocations decreased due to a change in the overall IT allocation which charged less IT overhead to the smaller departments.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	City Clerk	Fund/Dept No.	101-0201
------------------------	-------------------	----------------------	-----------------

Fund Type	General Fund
------------------	---------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	546,269	44,182	498,306	517,289	-	47,963	91%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	546,269	44,182	498,306	517,289	-	47,963	91%
Expenditures							
Personnel							
Salaries & Wages	273,873	19,856	258,911	252,036	-	14,962	95%
Fringe Benefits	97,076	6,980	85,361	101,244	-	11,715	88%
Total Personnel	370,949	26,836	344,272	353,280	-	26,677	93%
Supplies	14,013	174	11,385	4,398	-	2,628	81%
Services & Charges							
Professional Services	21,913	3,386	20,177	26,812	610	1,126	95%
Printing & Advertising	36,486	7,079	33,443	28,674	1,705	1,338	96%
Utilities	-	-	-	-	-	-	0%
Education & Training	3,355	-	2,880	3,233	-	475	86%
Travel	950	228	481	1,693	-	469	51%
Repairs & Maintenance	19,026	-	6,491	5,344	12,500	35	100%
Other Interfund Allocations	76,327	6,361	76,327	90,906	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	3,250	117	2,849	2,949	-	401	88%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	161,307	17,171	142,649	159,612	14,815	3,844	98%
Capital	-	-	-	-	-	-	0%
Total Expenditures	546,269	44,182	498,306	517,289	14,815	33,149	94%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	5	4
Part-Time /Seasonal/Temporary	N/A	1
Total	5	5

Explanation of Revenue Sources:
This department is funded by the Admin Cost Allocation - The following departments' expenditures are allocated to operating departments: Mayor, Clerk, Council, Admin & Finance, and Legal. The purpose of this allocation is to recover management oversight costs.

Department Purpose:
We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Expenditures and Significant Changes/Variations:
In 2019, interfund allocations decreased due to a change in the overall IT allocation which charged less IT overhead to the smaller departments. The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Common Council	Fund/Dept No.	101-0301
------------------------	-----------------------	----------------------	-----------------

Fund Type	General Fund
------------------	---------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	643,595	73,474	536,158	571,337	-	107,437	83%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	643,595	73,474	536,158	571,337	-	107,437	83%
Expenditures							
Personnel							
Salaries & Wages	218,200	14,222	195,562	194,749	-	22,638	90%
Fringe Benefits	111,880	8,433	100,195	119,188	-	11,685	90%
Total Personnel	330,080	22,655	295,757	313,937	-	34,323	90%
Supplies	6,465	1,056	2,784	10,068	90	3,591	44%
Services & Charges							
Professional Services	181,927	41,001	162,889	139,506	7,720	11,318	94%
Printing & Advertising	14,948	2,988	12,558	11,012	-	2,390	84%
Utilities	-	-	-	-	-	-	0%
Education & Training	1,000	396	496	790	-	504	50%
Travel	5,000	-	1,378	242	-	3,622	28%
Repairs & Maintenance	39,750	-	-	20,461	25,500	14,250	64%
Other Interfund Allocations	56,532	4,711	56,532	62,134	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	7,893	667	3,764	13,188	333	3,796	52%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	307,050	49,763	237,616	247,332	33,553	35,880	88%
Capital	-	-	-	-	-	-	0%
Total Expenditures	643,595	73,474	536,158	571,337	33,643	73,794	89%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	9	9
Part-Time /Seasonal/Temporary	N/A	6
Total	9	15

Explanation of Revenue Sources:
This department is funded by the Admin Cost Allocation - The following departments' expenditures are allocated to operating departments: Mayor, Clerk, Council, Admin & Finance, and Legal. The purpose of this allocation is to recover management oversight costs.

Department Purpose:
The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine elected (9) Council Members.

Explanation of Expenditures and Significant Changes/Variations:
New for 2019, an additional \$25,000 is budgeted for professional services for an outside financial advisor. In 2019, interfund allocations decreased due to a change in the overall IT allocation which charged less IT overhead to the smaller departments. The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	WNIT Contract				Fund/Dept No.	101-0302	
Fund Type	General Fund						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	43,000	43,000	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	43,000	-	-	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	43,000	-	43,000	43,000	-	-	100%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	43,000	-	43,000	43,000	-	-	100%
Capital	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	43,000	-	-	100%
Net	-	-	-	-	-	-	-

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are the same year over year due to the contract.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
------------------------	-------------------------------------	----------------------	-----------------

Fund Type	General Fund
------------------	---------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,789	12	19,801	18,712	-	(12)	100%
Interfund Allocation Reimb	2,552,762	199,453	2,449,918	2,375,973	-	102,844	96%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,572,551	199,465	2,469,719	2,394,684	-	102,832	96%
Expenditures							
Personnel							
Salaries & Wages	1,642,180	130,030	1,619,488	1,499,948	-	22,692	99%
Fringe Benefits	540,981	42,575	502,640	565,152	-	38,341	93%
Total Personnel	2,183,161	172,605	2,122,128	2,065,101	-	61,033	97%
Supplies	24,478	397	14,283	13,679	7,398	2,797	89%
Services & Charges							
Professional Services	76,183	-	51,168	61,887	8,000	17,015	78%
Printing & Advertising	753	35	327	976	-	426	43%
Utilities	-	-	-	-	-	-	0%
Education & Training	7,702	198	7,175	8,823	-	527	93%
Travel	13,803	147	12,343	8,103	1,460	-	100%
Repairs & Maintenance	785	-	784	3,350	-	1	100%
Other Interfund Allocations	228,287	19,024	228,287	196,753	-	-	100%
Debt Service - Principal	-	-	-	8,168	-	-	0%
Debt Service - Interest & Fees	-	-	-	1,051	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	37,399	7,058	33,225	26,294	-	4,174	89%
Transfers Out	-	-	-	500	-	-	0%
Total Services & Charges	364,912	26,463	333,308	315,905	9,460	22,143	94%
Capital	-	-	-	-	-	-	0%
Total Expenditures	2,572,551	199,465	2,469,719	2,394,684	16,858	85,973	97%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	25	23
Part-Time /Seasonal/Temporary	N/A	2
Total	25	25

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - The following departments' expenditures are allocated to operating departments: Mayor, Clerk, Council, Admin & Finance, and Legal. The purpose of this allocation is to recover management oversight costs. Other Revenue is derived from a rebate.

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explanation of Expenditures and Significant Changes/Variations:

Salaries & Wages budget increased due to a 2% increase in salaries and one (1) additional full-time staff member in the Diversity & Inclusion Department to assist with the implementation of the Disparity Study work. The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates. Allocations increased due to additional IT costs for various software programs and new employee computer expenses.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	170,627	-	-	-	-	170,627	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,113,500	459,147	1,220,096	1,131,903	-	(106,596)	110%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,000	12,724	46,536	50,540	-	13,464	78%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,344,127	471,872	1,266,632	1,182,443	-	77,495	94%
Expenditures							
Personnel							
Salaries & Wages	488,202	30,185	381,917	363,209	-	106,285	78%
Fringe Benefits	213,595	12,811	147,033	187,894	560	66,002	69%
Total Personnel	701,797	42,996	528,950	551,102	560	172,287	75%
Supplies	38,830	546	20,954	20,327	12,164	5,712	85%
Services & Charges							
Professional Services	10,150	-	2,160	-	7,990	-	100%
Printing & Advertising	55,767	6,771	43,730	25,151	8,419	3,618	94%
Utilities	135,000	17,581	128,031	120,748	-	6,969	95%
Education & Training	4,198	365	2,938	3,025	-	1,260	70%
Travel	15,154	458	5,648	3,786	2,743	6,763	55%
Repairs & Maintenance	99,098	13,456	85,650	36,683	7,691	5,757	94%
Other Interfund Allocations	240,405	20,034	240,405	179,604	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	18,728	1,025	10,358	9,062	-	8,370	55%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	578,500	59,689	518,920	378,059	26,843	32,737	94%
Capital	25,000	22,230	22,230	-	-	2,770	89%
Total Expenditures	1,344,127	125,460	1,091,053	949,488	39,567	213,506	84%
Net	-	346,412	175,579	232,955	-	-	-

Staffing	Budget	Actual
Full Time	8	8
Part-Time /Seasonal/Temporary	N/A	5
Total	8	13

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund and from charges for services including facility rental, concessions, ticket handling fees, and more.
There is a ticket surcharge fee of \$3.50 per ticket sold: \$1.50 deposited into the General Fund (101), \$1.00 deposited into Morris/Palais Self-Promotion Fund (274), and \$1.00 deposited into Morris PAC Capital Fund (416).

Department Purpose:

This department accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explanation of Expenditures and Significant Changes/Variations:

The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates. Maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) were originally budgeted in the Parks & Recreation Fund (201) for 2018, but were moved back to the Morris during 2018. In 2019, the General Manager-Venues position will be paid out of the Century Center Operations Fund (670) and allocated back to the Morris at 50% (cost of wages & benefits). This expense is part of Other Interfund Allocations.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Palais Royale	Fund/Dept No.	101-0405
------------------------	----------------------	----------------------	-----------------

Fund Type	General Fund
------------------	---------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	190,710	20,332	142,130	145,247	-	48,580	75%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	267,322	9,326	197,585	236,085	-	69,737	74%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	23,400	871	18,694	22,540	-	4,706	80%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	481,432	30,529	358,410	403,873	-	123,023	74%
Expenditures							
Personnel							
Salaries & Wages	107,069	6,852	88,606	121,692	-	18,463	83%
Fringe Benefits	54,957	4,175	49,675	82,636	-	5,282	90%
Total Personnel	162,026	11,027	138,282	204,328	-	23,745	85%
Supplies	13,600	91	5,181	13,006	470	7,949	42%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	23,118	1,370	21,346	25,686	1,308	464	98%
Utilities	94,500	12,372	88,730	81,902	-	5,770	94%
Education & Training	500	-	-	-	-	500	0%
Travel	2,000	-	-	-	-	2,000	0%
Repairs & Maintenance	111,598	1,523	54,179	31,028	7,054	50,365	55%
Other Interfund Allocations	48,511	4,042	48,511	29,690	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	10,579	104	2,181	3,233	-	8,398	21%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	290,806	19,411	214,947	171,539	8,362	67,497	77%
Capital	15,000	-	-	15,000	-	15,000	0%
Total Expenditures	481,432	30,529	358,410	403,873	8,832	114,191	76%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	-
Total	3	3

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund and from charges for services including concessions.

Department Purpose:
This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explanation of Expenditures and Significant Changes/Variations:
A maintenance position for the Palais (Manager - Assistant Facility Operations) was originally budgeted in the Parks & Recreation Fund (201) for 2018, but was moved back to the Palais during 2018. The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name Legal Department **Fund/Dept No.** 101-0501

Fund Type General Fund

Control City Funds

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	78,473	313	66,869	62,452	-	11,604	85%
Interfund Allocation Reimb	1,200,545	103,216	1,110,516	1,025,593	-	90,029	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,279,018	103,529	1,177,385	1,088,046	-	101,633	92%
Expenditures							
Personnel							
Salaries & Wages	866,473	71,128	798,210	708,726	-	68,263	92%
Fringe Benefits	278,276	22,634	251,604	272,218	-	26,672	90%
Total Personnel	1,144,749	93,762	1,049,814	980,943	-	94,935	92%
Supplies	3,450	162	1,771	2,962	197	1,482	57%
Services & Charges							
Professional Services	2,550	230	475	420	-	2,075	19%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	11,000	1,246	10,998	6,917	-	2	100%
Travel	3,450	7	2,804	1,315	-	646	81%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	96,719	8,060	96,719	78,152	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	17,100	63	14,804	17,336	-	2,296	87%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	130,819	9,605	125,800	104,140	-	5,019	96%
Capital	-	-	-	-	-	-	0%
Total Expenditures	1,279,018	103,529	1,177,385	1,088,046	197	101,436	92%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	10	10
Part-Time /Seasonal/Temporary	N/A	1
Total	10	11

Explanation of Revenue Sources:
This department is funded by the Admin Cost Allocation - The following departments' expenditures are allocated to operating departments: Mayor, Clerk, Council, Admin & Finance, and Legal. This department also collects a reimbursement for legal services to other city depts.

Department Purpose:
The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Expenditures and Significant Changes/Variations:
The largest percentage change in the Legal Department's budget from 2018 to 2019 is an increase of over 1,000% for insurance allocations. Also, an administrative change in how Admin and Finance is handling salaries shared by separate funds has resulted in a perceived percentage increase in the Salaries budget, but this is offset by the 77% increase in the Revenues budget. The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates. The increase in subscriptions is due to an annual increase incorporated into some of our standing contracts, for which low market rates were negotiated and are considered very cost-effective. There are no other major changes in the department's budget.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Engineering	Fund/Dept No.	101-0602
------------------------	--------------------	----------------------	-----------------

Fund Type	General Fund
------------------	---------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,518,244	74,849	1,016,394	1,200,195	-	501,850	67%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	154,730	6,055	160,730	146,082	-	(6,000)	104%
Charges for Services	50	-	-	-	-	50	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	147,038	-	147,038	126,428	-	-	100%
Interfund Allocation Reimb	1,400,059	116,673	1,400,059	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,220,121	197,577	2,724,221	1,472,705	-	495,900	85%
Expenditures							
Personnel							
Salaries & Wages	1,757,736	118,066	1,630,795	651,541	-	126,941	93%
Fringe Benefits	558,778	41,789	515,864	247,411	-	42,914	92%
Total Personnel	2,316,514	159,854	2,146,659	898,952	-	169,855	93%
Supplies	43,952	1,974	12,665	13,530	1,023	30,264	31%
Services & Charges							
Professional Services	377,919	4,524	139,573	118,203	234,791	3,555	99%
Printing & Advertising	7,000	71	3,520	2,265	239	3,241	54%
Utilities	-	-	-	-	-	-	0%
Education & Training	18,300	-	7,953	24,323	-	10,347	43%
Travel	16,150	-	9,682	11,736	-	6,468	60%
Repairs & Maintenance	23,800	78	4,840	19,988	6,500	12,460	48%
Other Interfund Allocations	365,366	30,447	365,366	344,631	-	-	100%
Debt Service - Principal	14,637	-	14,637	20,605	-	-	100%
Debt Service - Interest & Fees	408	-	407	684	-	1	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	36,075	629	18,918	17,788	-	17,157	52%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	859,655	35,749	564,896	560,223	241,530	53,229	94%
Capital	-	-	-	-	-	-	0%
Total Expenditures	3,220,121	197,577	2,724,221	1,472,705	242,553	253,348	92%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	23	21
Part-Time /Seasonal/Temporary	N/A	8
Total	23	29

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund and charges for engineering services. The interfund allocation reimbursement is a fixed cost allocation charged to other departments who utilize the Engineering Dept.

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects. Other income includes reimbursement from the River West TIF Fund (324) for the wages and benefits of the Director of Redevelopment Engineering and one (1) Engineer I.

Explanation of Expenditures and Significant Changes/Variations:

In 2019, Engineering will pay for the wages and benefits of all City engineers and will be reimbursed by the other departments as an allocation, therefore increasing both revenue and expenses. Using the 2019 expenditure budget of \$3,011,090 less the payroll allocation reimbursement of \$1,460,308 this equals the effective operating budget of \$1,611,031 for 2019. This represents an 8% decrease for the 2019 budgeted expenditures compared to 2018.

Engineering is involved with the following projects during 2019: pavement restoration, intersection upgrades, pedestrian safety, lighting programs, drainage, traffic calming, long term control plan, wastewater treatment plant secondary treatment improvements, parks construction projects, fire station #9 construction, and more.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Office of Sustainability				Fund/Dept No.	101-0616	
Fund Type	General Fund						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	328,815	10,425	171,719	-	-	157,096	52%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	69,005	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	328,815	10,425	171,719	69,005	-	157,096	52%
Expenditures							
Personnel							
Salaries & Wages	98,302	6,242	81,071	-	-	17,231	82%
Fringe Benefits	27,772	2,180	26,572	-	-	1,200	96%
Total Personnel	126,074	8,422	107,643	-	-	18,431	85%
Supplies	22,300	-	3,934	-	17,270	1,096	95%
Services & Charges							
Professional Services	70,000	-	37,201	-	19,250	13,549	81%
Printing & Advertising	500	-	-	-	-	500	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	1,800	-	18	-	-	1,782	1%
Travel	4,974	201	201	-	-	4,773	4%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	32,367	1,603	19,234	-	-	13,133	59%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	20,800	199	3,487	-	14,949	2,364	89%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	130,441	2,003	60,142	-	34,199	36,101	72%
Capital	50,000	-	-	-	50,000	-	100%
Total Expenditures	328,815	10,425	171,719	-	101,469	55,628	83%
Net	-	-	-	69,005	-	-	-

Staffing	Budget	Actual
Full Time	1	1
Part-Time /Seasonal/Temporary	N/A	-
Total	1	1

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund. The Office of Sustainability also receives revenue from grants and energy rebates.

Department Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public. The Office of Sustainability is a division of Public Works.
Goals:
- Create a culture of sustainability as "business as usual" across all municipal operations
- Incorporate sustainability into awareness, culture, and common practice of South Bend businesses and residents
- Prepare for impacts of climate change in the community
- Reduce the community's greenhouse gas emissions

Explanation of Expenditures and Significant Changes/Variations:
This division was previously accounted for in the Central Services Fund (222) prior to 2019.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	AmeriCorps Grant Program	Fund/Dept No.	101-0628
------------------------	---------------------------------	----------------------	-----------------

Fund Type	General Fund
------------------	---------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	429,109	9,608	105,361	17,368	-	323,748	25%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	149,130	-	117,240	-	-	31,890	79%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	135,000	15,000	135,000	-	-	-	100%
Total Revenue	713,239	24,608	357,600	17,368	-	355,638	50%
Expenditures							
Personnel							
Salaries & Wages	305,000	18,008	244,129	13,424	-	60,871	80%
Fringe Benefits	50,066	2,857	40,651	3,252	-	9,415	81%
Total Personnel	355,066	20,865	284,780	16,677	-	70,286	80%
Supplies	128,757	972	43,669	53	4,218	80,870	37%
Services & Charges							
Professional Services	204,868	1,608	12,054	-	8,602	184,212	10%
Printing & Advertising	1,000	34	594	-	-	406	59%
Utilities	-	-	-	-	-	-	0%
Education & Training	9,300	568	4,769	-	1,800	2,731	71%
Travel	10,631	560	10,609	-	-	22	100%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	3,617	-	1,125	638	500	1,992	45%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	229,416	2,770	29,151	638	10,902	189,363	17%
Capital	-	-	-	-	-	-	0%
Total Expenditures	713,239	24,608	357,600	17,368	15,120	340,519	52%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	2	1
Part-Time /Seasonal/Temporary	N/A	11
Total	2	12

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund and the AmeriCorps grant.

Department Purpose:
In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by 10 full-time AmeriCorps members. This is a division of Public Works and works directly with the Office of Sustainability.

Goals:

- Empower homeowners to understand bills and manage energy and water use.
- Assess homes for energy or water savings and safety or health hazards.
- Install basic efficiency and weatherization measures.
- Facilitate homeowner in accessing other City or community programs for significant repair or health/safety issues.
- Hold public workshops and education events.

Explanation of Expenditures and Significant Changes/Variations:
As part of the program, the City will hire two employees: Program Director and Manager-Operations. Expenses for this grant include: employee wages & benefits, office and computer supplies, living allowances for members.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Department Name	Police Department				Fund/Dept No.	101-0801	
Fund Type	General Fund						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	30,850,278	2,734,161	29,371,583	28,950,905	-	1,478,695	95%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	472,000	45,172	502,127	173,375	-	(30,127)	106%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	112,626	469	111,229	116,057	-	1,397	99%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	31,434,904	2,779,802	29,984,939	29,240,338	-	1,449,965	95%
Expenditures							
Personnel							
Salaries & Wages	17,636,892	1,464,706	17,218,225	17,703,733	-	418,667	98%
Fringe Benefits	5,523,852	473,006	5,275,228	6,365,856	-	248,624	95%
Total Personnel	23,160,744	1,937,712	22,493,452	24,069,590	-	667,291	97%
Supplies	1,128,331	67,763	905,823	715,253	50,951	171,557	85%
Services & Charges							
Professional Services	887,100	292,322	657,704	434,585	3,585	225,811	75%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	203,445	13,953	185,066	183,917	-	18,379	91%
Education & Training	350	-	350	4,785	-	-	100%
Travel	1,601	-	1,339	1,433	-	262	84%
Repairs & Maintenance	1,068,646	71,357	906,259	339,174	21,711	140,676	87%
Other Interfund Allocations	4,333,272	361,106	4,333,272	3,055,248	-	-	100%
Debt Service - Principal	138,492	-	137,083	141,435	-	1,409	99%
Debt Service - Interest & Fees	5,861	-	5,837	8,406	-	24	100%
Grants & Subsidies	40,000	737	3,026	15,916	-	36,974	8%
Other Services & Charges	364,177	34,851	252,842	270,597	1,098	110,237	70%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	7,042,944	774,327	6,482,779	4,455,495	26,394	533,772	92%
Capital	102,885	-	102,885	-	-	-	100%
Total Expenditures	31,434,904	2,779,802	29,984,939	29,240,338	77,345	1,372,620	96%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	243	221
Part-Time /Seasonal/Temporary	N/A	24
Total	243	245

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for police officers working at various events.

Department Purpose:
MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion. **VISION:** To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Expenditures and Significant Changes/Variations:
Overtime hourly rate increase by 25% due to the new rate calculation rules. Services increased mostly due to the interfund allocations for liability insurance and IT increasing. The IT allocation increased due to additional software being used by the Police Department and all software are included in the IT allocation. The liability insurance allocation increased due to liability insurance had been offset in prior years and the full amount of the liability insurance is now reflected in the current budget. Professional Services increased due to additional cell data needs for the body-worn cameras.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Fire Department				Fund/Dept No.	101-0901	
Fund Type	General Fund						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	22,144,959	1,968,874	21,401,456	21,509,390	-	743,503	97%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	144,614	302,484	302,484	-	-	(157,870)	209%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,097	-	3,007	-	-	90	97%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	345	345	-	-	(345)	0%
Other Income	8,850	-	8,849	7,213	-	1	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,301,520	2,271,703	21,716,141	21,516,603	-	585,379	97%
Expenditures							
Personnel							
Salaries & Wages	13,097,316	1,370,873	12,884,584	13,090,460	-	212,732	98%
Fringe Benefits	4,107,579	403,207	3,938,049	5,044,259	5,637	163,893	96%
Total Personnel	17,204,895	1,774,080	16,822,632	18,134,719	5,637	376,625	98%
Supplies	673,053	28,206	585,336	405,751	40,563	47,154	93%
Services & Charges							
Professional Services	323,525	2,092	294,517	163,002	5,940	23,068	93%
Printing & Advertising	1,000	-	-	132	-	1,000	0%
Utilities	302,738	33,705	287,600	275,135	-	15,138	95%
Education & Training	56,549	9,902	51,604	76,396	-	4,945	91%
Travel	38,500	715	38,139	38,825	-	361	99%
Repairs & Maintenance	1,097,930	105,909	1,042,780	911,197	38,171	16,979	98%
Other Interfund Allocations	1,979,778	164,982	1,979,778	1,498,978	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	15,500	99	5,702	12,470	-	9,798	37%
Transfers Out	608,052	152,013	608,052	-	-	-	100%
Total Services & Charges	4,423,572	469,417	4,308,172	2,976,134	44,111	71,289	98%
Capital	-	-	-	-	-	-	0%
Total Expenditures	22,301,520	2,271,703	21,716,141	21,516,603	90,311	495,068	98%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual	Explanation of Revenue Sources: This department is funded by property tax revenue collected in the General Fund.
Full Time	169	177	
Part-Time /Seasonal/Temporary	N/A	1	
Total	169	178	

Department Purpose:
The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens.

Explanation of Expenditures and Significant Changes/Variations:
2019 is the second year of a 5-year Collective Bargaining Agreement - the negotiated 2% increase in wages from 2018 to 2019 is reflected. The South Bend Fire Department conducts Recruit Academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, they department budgets 6 Civilian Recruit positions for 21 weeks. In 2019, the department is reclassifying a Financial Specialist Position from a Financial Specialist II to a Financial Specialist III to allow for increased responsibilities in this position. In 2018, the department began a pilot program to use a Community Paramedic position to interact with repeat users of the EMS system to assess their needs prior to them calling 911 and taking a trip to the emergency room. Early signs of success have encouraged us to create capacity to expand this program in 2019.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Department Name	Human Rights				Fund/Dept No.	101-1008	
Fund Type	General Fund						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	332,383	20,545	217,631	346,076	-	114,752	65%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	30,000	-	30,000	-	-	-	100%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	9,613	-	9,613	21,734	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	371,996	20,545	257,243	367,811	-	114,752	69%
Expenditures							
Personnel							
Salaries & Wages	198,040	9,121	116,754	176,018	-	81,286	59%
Fringe Benefits	62,868	3,024	30,779	65,074	-	32,089	49%
Total Personnel	260,908	12,146	147,533	241,092	-	113,375	57%
Supplies	1,037	-	1,022	898	-	15	99%
Services & Charges							
Professional Services	2,040	-	2,040	-	-	-	100%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	2,360	-	2,320	1,461	-	40	98%
Travel	-	-	-	837	-	-	0%
Repairs & Maintenance	9,700	1,196	9,275	10,046	55	370	96%
Other Interfund Allocations	49,491	4,125	49,491	68,231	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	46,460	3,079	45,563	45,246	-	897	98%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	110,051	8,399	108,689	125,821	55	1,307	99%
Capital	-	-	-	-	-	-	0%
Total Expenditures	371,996	20,545	257,243	367,811	55	114,697	69%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	1
Total	3	4

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund and occasionally receives grants. HUD and EEOC grants are received in the Human Rights Federal Grant Fund (258).

Department Purpose:
The purpose of the South Bend Human Rights Commission is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The South Bend Human Rights Commission's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The Human Rights Commission provides keys to unlock the doors of discrimination.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, a part-time Administrative Assistant II will be added to the General Fund (101) to help with intake due to the increased caseload. The Human Rights Commission budgeted for a second Administrative Assistant in 2019, but will only fill the position if St. Joseph County agrees to reimburse the City. The Employment Manager position will be moved from the General Fund (101) to the Human Rights Federal Grant Fund (258). This position handles all EEOC issues. The decrease in Fringe Benefits is due to a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates. The decrease in other services and charges of 14% is due to new rental lease agreement, which eliminates cost of property taxes for the portion of square footage (2,975) being used by the South Bend Human Rights Commission.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Rainy Day				Fund Number	102	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	246,000	66,397	289,770	186,733	-	(43,770)	118%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	246,000	66,397	289,770	186,733	-	(43,770)	118%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	246,000	66,397	289,770	186,733	-	(43,770)	
Cash Balance			10,708,300	10,464,997			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Interest rates are expected to rise over the next few years, increasing interest earnings revenue.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name Parks & Recreation **Fund Number** 201

Fund Type Special Revenue Funds

Control City Funds

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	9,680,317	4,629,379	10,048,047	9,591,899	-	(367,730)	104%
Intergov./ Shared Revenues	890,592	458,549	890,592	842,315	-	-	100%
Intergov./ Grants	4,283,899	-	3,635,801	746,101	-	648,098	85%
Charges for Services	2,698,780	260,061	2,583,508	1,715,313	-	115,272	96%
Interest Earnings	126,000	19,092	140,690	84,863	-	(14,690)	112%
Donations	1,714,670	5,000	1,714,670	81,500	-	-	100%
Other Income	319,849	23,950	329,248	337,727	-	(9,399)	103%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	410,867	100,000	410,867	2,345,846	-	-	100%
Total Revenue	20,124,974	5,496,032	19,753,423	15,745,565	-	371,551	98%

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Expenditures by Division							
Administration	1,749,190	137,060	1,723,159	1,259,102	125	25,906	99%
Maintenance	10,371,465	621,158	9,873,523	6,204,964	198,214	299,728	97%
Golf Courses	1,720,065	67,774	1,621,929	1,416,310	1,846	96,290	94%
Recreation	3,288,602	274,604	3,034,640	1,911,046	38,626	215,336	93%
Potawatomi Zoo	700,000	-	700,000	712,660	-	-	100%
Potawatomi Greenhouse	46,527	(647)	43,251	43,692	-	3,276	93%
Graffiti Removal	4	(176)	-	99,070	-	4	0%
Marketing & Events	1,034,594	96,812	965,503	803,874	10,624	58,467	94%
Regional Cities Grant	3,608,655	58,819	3,207,472	1,196,285	368,120	33,063	99%
Pokagon Band-Howard Pk Imprv	2,225,000	-	2,225,000	-	-	-	100%
Leighton Foundation Grant	1,000,000	-	1,000,000	-	-	-	100%
Total Expenditures by Division	25,744,102	1,255,405	24,394,477	13,647,003	617,555	732,070	97%

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Expenditures Personnel							
Salaries & Wages	6,048,770	440,918	5,970,871	5,399,492	-	77,899	99%
Fringe Benefits	1,885,515	159,699	1,850,776	2,271,216	428	34,311	98%
Total Personnel	7,934,285	600,618	7,821,647	7,670,708	428	112,210	99%

Supplies	1,613,196	101,811	1,291,583	998,555	58,638	262,975	84%
-----------------	-----------	---------	-----------	---------	--------	---------	-----

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Services & Charges							
Professional Services	774,718	6,979	443,489	423,466	266,262	64,967	92%
Printing & Advertising	150,377	5,527	112,043	37,141	5,279	33,055	78%
Utilities	793,817	63,824	764,164	651,921	19	29,634	96%
Education & Training	44,879	1,445	23,428	10,086	1,699	19,752	56%
Travel	31,925	1,794	17,974	12,131	-	13,951	56%
Repairs & Maintenance	797,057	82,828	689,481	415,648	45,092	62,484	92%
Other Interfund Allocations	1,672,261	139,358	1,672,261	1,064,472	-	-	100%
Debt Service - Principal	514,878	-	456,436	359,864	-	58,442	89%
Debt Service - Interest & Fees	47,646	-	43,303	24,972	-	4,343	91%
Grants & Subsidies	715,000	-	715,000	691,626	-	-	100%
Other Services & Charges	1,259,917	96,241	1,178,849	443,831	17,137	63,931	95%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	6,802,475	397,996	6,116,428	4,135,158	335,489	350,559	95%

Capital	9,394,146	154,980	9,164,819	842,582	223,001	6,326	100%
----------------	-----------	---------	-----------	---------	---------	-------	------

Total Expenditures	25,744,102	1,255,405	24,394,477	13,647,003	617,555	732,070	97%
---------------------------	-------------------	------------------	-------------------	-------------------	----------------	----------------	------------

Net	(5,619,128)	4,240,627	(4,641,054)	2,098,562	-	(360,519)	
------------	--------------------	------------------	--------------------	------------------	----------	------------------	--

Cash Balance			3,641,124	8,298,306			
---------------------	--	--	------------------	------------------	--	--	--

Staffing	Budget	Actual
Full Time	94	94
Part-Time /Seasonal/Temporary	N/A	152
Total	94	246

NOTE: The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Fund Purpose:
This fund accounts for the operation of the Parks & Recreation side of South Bend Venues, Parks & Arts (VPA). The purpose is to provide quality spaces, places, and experiences within the City. There are several divisions within the department: Administration, Maintenance, Golf, Recreation, and Marketing.

Explanation of Revenue Sources:
This fund's main sources of revenue is property taxes. It also receives a portion of auto excise and motor vehicle taxes. Some revenue is derived from charged for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness center, special events, and other activities. Starting in 2019, this fund will receive an annual donation of \$450k from the Pokagon Band. It will be received through 2023. Interfund transfers from the EDIT Fund 408 help subsidize the Parks operations. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2019, the Recreation Nonreverting Fund (203) and the Park Nonreverting Capital Fund (405) will be discontinued and the activity formerly appearing in them will be represented in the Parks & Recreation Fund (201). This will allow for better reporting and more efficient use of funds.

Explanation of Significant Spending on Capital Projects:
VPA's capital needs, other than the Regional Cities grant, are being addressed through bonds. Please see Funds 452, 471, and 751 for details.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Motor Vehicle Highway	Fund Number	202
------------------	------------------------------	--------------------	------------

Fund Type	Special Revenue Funds
------------------	------------------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Intergov./ Shared Revenues	3,149,516	270,504	3,209,051	6,870,730	-	(59,535)	102%
Licenses & Permits	3,150	250	3,150	-	-	-	100%
Charges for Services	243,410	10,924	253,301	246,361	-	(9,891)	104%
Interest Earnings	146,000	27,779	165,725	139,982	-	(19,725)	114%
Other Income	42,176	412	42,383	56,611	-	(207)	100%
Interfund Allocation Reimb	138,150	11,512	138,150	-	-	-	100%
Transfers In	3,852,066	946,938	3,852,066	3,814,963	-	-	100%
Total Revenue	7,574,468	1,268,318	7,663,825	11,128,648	-	(89,358)	101%
Expenditures by Division							
Streets/Traffic & Lighting	10,545,743	(12,050)	9,441,018	8,914,649	644,326	460,399	96%
Curb & Sidewalk Program	1,671,576	146,787	1,494,709	1,322,900	83,423	93,444	94%
Total Expenditures by Division	12,217,319	134,737	10,935,727	10,237,548	727,749	553,843	95%
Expenditures							
Personnel							
Salaries & Wages	2,732,646	(36,621)	2,602,952	2,885,203	-	129,694	95%
Fringe Benefits	1,009,298	(48,401)	970,717	1,351,638	-	38,581	96%
Total Personnel	3,741,944	(85,022)	3,573,668	4,236,841	-	168,275	96%
Supplies	1,967,927	(55,544)	1,080,335	1,701,021	602,698	284,894	86%
Services & Charges							
Professional Services	726,793	47,469	645,007	670,422	81,708	78	100%
Printing & Advertising	1,000	-	222	263	-	778	22%
Utilities	51,752	4,710	49,037	45,568	620	2,095	96%
Education & Training	10,000	-	9,540	4,425	0	460	95%
Travel	9,000	43	3,391	1,716	-	5,609	38%
Repairs & Maintenance	469,332	(581,384)	424,771	1,679,173	42,626	1,935	100%
Other Interfund Allocations	1,628,279	135,690	1,628,279	1,018,733	-	-	100%
Debt Service - Principal	799,016	-	734,901	719,026	-	64,115	92%
Debt Service - Interest & Fees	68,076	-	45,227	37,504	-	22,849	66%
Other Services & Charges	179,884	43,774	177,033	94,989	97	2,754	98%
Transfers Out	2,500,000	625,000	2,500,000	-	-	-	100%
Total Services & Charges	6,443,132	275,302	6,217,408	4,271,818	125,050	100,673	98%
Capital	64,316	-	64,316	27,868	-	-	100%
Total Expenditures	12,217,319	134,737	10,935,727	10,237,548	727,749	553,842	95%
Net	(4,642,851)	1,133,581	(3,271,902)	891,100	-	(643,200)	-
Cash Balance	-	-	4,732,078	8,012,501	-	-	-

Staffing	Budget	Actual
Full Time	59	57
Part-Time /Seasonal/Temporary	N/A	4
Total	59	61

Fund Purpose:

This fund accounts for the operations of the following divisions of the Public Works Department: Streets, Traffic & Lighting, and Curb & Sidewalk.

STREETS: The Office of Streets repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In addition to maintenance, Streets maintains around 398 miles of alley surface. Also operating under the Street Department is Unit 211, a 24/7 response vehicle that works with the South Bend Police Department and the South Bend Fire Department for emergencies.

TRAFFIC & LIGHTING: The Office of Traffic & Lighting maintains traffic signs, signals and city-owned street lights, and is responsible for approximately 160 signalized intersections and 3,000 street lights. Not only does this office provide traffic control in construction areas for the Offices of Streets and Sewers, but Traffic & Lighting also works with the South Bend Police Department to provide traffic control for special events in the city, setting up traffic control for an average of 100 different events in a year.

Explanation of Revenue Sources:

Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Streets - Historically, Streets has used approximately \$450,000 from the Local Road & Street Fund 251 (LR&S) to pay for asphalt and related paving materials. In 2018, Streets earmarked \$600,000 of its street maintenance budget for contracted paving work. In 2019, it was decided to budget an additional \$550,000 in the MVH Fund (202) for paving materials and to use LR&S Fund (251) dollars to fund contracted paving.

Curb & Sidewalk Program - Three (3) Concrete Finishers were added to the 2019 budget. These new crew members will provide additional manpower to enable the department to complete approximately 20% more curb and sidewalk rehabilitation. Also, the addition of these employees will allow Streets to revive their Crack Sealing program, which will add to the City's pavement preservation efforts. They will also assist with leaf collection and snow control.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Recreation Nonreverting	Fund Number	203
------------------	-------------------------	--------------------	-----

Fund Type	Special Revenue Funds
------------------	-----------------------

Control	City Funds
----------------	------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	972,422	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	15,514	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	2,023	-	-	0%
Other Income	-	-	-	5,840	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	995,799	-	-	0%
Expenditures by Division							
Recreation	-	-	-	1,635,736	-	-	0%
Marketing & Events	-	-	-	144,709	-	-	0%
Total Expenditures by Division	-	-	-	1,780,445	-	-	0%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	304,327	-	-	0%
Fringe Benefits	-	-	-	26,080	-	-	0%
Total Personnel	-	-	-	330,407	-	-	0%
Supplies	-	-	-	122,292	-	-	0%
Services & Charges							
Professional Services	-	-	-	130,391	-	-	0%
Printing & Advertising	-	-	-	63,651	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	6,853	-	-	0%
Travel	-	-	-	9,354	-	-	0%
Repairs & Maintenance	-	-	-	168	-	-	0%
Other Interfund Allocations	-	-	-	110,146	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	198,209	-	-	0%
Transfers Out	-	-	-	798,976	-	-	0%
Total Services & Charges	-	-	-	1,317,748	-	-	0%
Capital	-	-	-	9,998	-	-	0%
Total Expenditures	-	-	-	1,780,445	-	-	0%
Net	-	-	-	(784,646)	-	-	
Cash Balance	-	-	-	-	-	-	

Fund Purpose:
This fund accounted for park programs that were expected to recover most if not all of their costs through fee collections.

Explanation of Revenue Sources:
This fund collected revenue from fees for camps, leagues, fitness center, special events, and other activities.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2019, the Recreation Nonreverting Fund (203) will be discontinued and the activity formerly appearing in this fund will be represented in the Parks & Recreation Fund (201). This will allow for better reporting and more efficient use of funds. At the end of 2018, the cash balance in the Recreation Nonreverting Fund was transferred to the Parks & Recreation Fund.

Explanation of Significant Spending on Capital Projects:
The capital budget was used to repair or maintain parks and athletics equipment and facilities.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name Studebaker-Oliver Revitalizing Grants	Fund Number 209
--	------------------------

Fund Type Special Revenue Funds
--

Control City Funds

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	63,513	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	5,758	24,778	16,482	-	222	99%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	100,000	100,000	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	125,000	5,758	124,778	179,995	-	222	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	1,011,251	460	149,969	98,594	848,464	12,818	99%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,011,251	460	149,969	98,594	848,464	12,818	99%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	1,011,251	460	149,969	98,594	848,464	12,818	99%
Net	(886,251)	5,298	(25,191)	81,401	-	(12,596)	-
Cash Balance	-	-	927,235	956,464	-	-	-

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.

- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.

- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

It is unclear whether additional grants will be available. Other income is derived from repayment from the River West TIF Fund (324), with the last payment due in 2020.

Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Economic Development State Grants				Fund Number	210	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	672,857	-	-	2,375	-	672,857	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,900	221	2,878	6,864	-	22	99%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	72,011	-	72,010	54,008	-	1	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	747,768	221	74,888	63,247	-	672,880	10%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	196,457	4,882	53,699	-	63,463	79,295	60%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	400,000	-	-	-	-	400,000	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	67,582	17,085	67,581	65,591	-	1	100%
Debt Service - Interest & Fees	4,429	917	4,429	6,419	-	-	100%
Grants & Subsidies	65,000	-	-	-	-	65,000	0%
Other Services & Charges	92,400	-	-	55,662	-	92,400	0%
Transfers Out	230,000	-	230,000	-	-	-	100%
Total Services & Charges	1,055,868	22,884	355,710	127,672	63,463	636,696	40%
Capital	-	-	-	-	-	-	0%
Total Expenditures	1,055,868	22,884	355,710	127,672	63,463	636,696	40%
Net	(308,100)	(22,663)	(280,822)	(64,425)	-	36,184	-
Cash Balance	-	-	64,754	345,693	-	-	-

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.

Explanation of Significant Spending on Capital Projects:

Past expenditures include demolition of vacant and abandoned houses/lots and equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
------------------	---	--------------------	------------

Fund Type	Special Revenue Funds
------------------	------------------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	440,636	-	434,000	270,192	-	6,636	98%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	259,100	17,695	212,079	338,582	-	47,021	82%
Fines, Forfeitures, and Fees	152	-	-	-	-	152	0%
Interest Earnings	13,570	5,852	17,680	14,360	-	(4,110)	130%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,704	624	4,123	4,256	-	581	88%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	2,350,633	587,658	2,350,633	1,866,020	-	-	100%
Total Revenue	3,068,795	611,829	3,018,515	2,493,411	-	50,280	98%

Expenditures							
Personnel							
Salaries & Wages	1,520,670	124,537	1,493,197	1,464,757	-	27,473	98%
Fringe Benefits	609,943	46,621	528,540	630,626	-	81,403	87%
Total Personnel	2,130,613	171,158	2,021,736	2,095,383	-	108,876	95%

Supplies	28,460	1,085	18,276	19,501	2,263	7,921	72%
-----------------	---------------	--------------	---------------	---------------	--------------	--------------	------------

Services & Charges							
Professional Services	333,178	30,016	155,829	315,383	164,029	13,320	96%
Printing & Advertising	19,994	718	13,604	10,940	66	6,324	68%
Utilities	-	-	-	-	-	-	0%
Education & Training	12,125	912	9,835	8,889	-	2,290	81%
Travel	26,400	1,605	24,271	17,302	1,524	605	98%
Repairs & Maintenance	118,345	(503)	11,705	6,222	100,701	5,939	95%
Other Interfund Allocations	464,363	38,697	464,363	390,538	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	19,188	1,028	16,116	10,694	96	2,976	84%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	993,593	72,473	695,723	759,969	266,416	31,454	97%

Capital	-	-	-	-	-	-	0%
----------------	----------	----------	----------	----------	----------	----------	-----------

Total Expenditures	3,152,666	244,716	2,735,735	2,874,853	268,679	148,251	95%
---------------------------	------------------	----------------	------------------	------------------	----------------	----------------	------------

Net	(83,871)	367,113	282,780	(381,442)	-	(97,971)	
------------	-----------------	----------------	----------------	------------------	----------	-----------------	--

Cash Balance	-	-	1,009,933	731,464	-	-	
---------------------	----------	----------	------------------	----------------	----------	----------	--

Staffing	Budget	Actual
Full Time	28	28
Part-Time /Seasonal/Temporary	N/A	-
Total	28	28

DCI's mission is to spur investment in a stronger South Bend by doing the following:

- Attracting & retaining growing businesses
- Connecting residents to economic opportunities
- Planning for vibrant neighborhoods

Fund Purpose:
This fund accounts for the activities of the Department of Community Investment (DCI).

Explanation of Revenue Sources:
This fund is mainly funded by transfers from Economic Development Income Tax (EDIT) Fund 408. Transfers are made on a quarterly basis. This fund also receives revenue from federal grants and staff contracts.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures include DCI employee wages & benefits, contractals, economic empowerment activities. In 2019, four (4) new positions will be added: Engagement Specialist, Zoning Manager, Zoning Specialist, and an Administrative Assistant. The new staff members will allow the Department of Community Investment to increase its engagement and outreach into neighborhoods and bring the Planning Commission in-house instead of going through St. Joseph County's Area Plan Commission.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Dept of Community Investment Grants				Fund Number	212		
Fund Type	Special Revenue Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	-	-	-	-	-	-	0%	
Intergov./ Grants	7,744,914	202,561	2,030,043	3,542,536	-	5,714,871	26%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Fines, Forfeitures, and Fees	1,000	30	30	110	-	970	3%	
Interest Earnings	-	-	-	-	-	-	0%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	1,416,390	1,246	485,170	203,444	-	931,220	34%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	9,162,304	203,837	2,515,244	3,746,089	-	6,647,061	27%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	-	-	-	-	-	-	0%	
Total Personnel	-	-	-	-	-	-	0%	
Supplies								
	-	-	-	-	-	-	0%	
Services & Charges								
Professional Services	300,000	(22,269)	-	-	67,678	232,322	23%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	-	-	-	-	-	-	0%	
Debt Service - Interest & Fees	-	-	-	-	-	-	0%	
Grants & Subsidies	7,644,915	140,939	2,555,898	3,848,101	2,353,954	2,735,063	64%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	7,944,915	118,670	2,555,898	3,848,101	2,421,632	2,967,385	63%	
Capital								
	-	-	-	-	-	-	0%	
Total Expenditures	7,944,915	118,670	2,555,898	3,848,101	2,421,632	2,967,385	63%	
Net	1,217,389	85,167	(40,654)	(102,012)	-	3,679,676		
Cash Balance			305,248	347,782				

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explanation of Significant Revenue and Expenditure Changes/Variations:

Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Police State Seizures				Fund Number	216	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	30,000	-	5,018	36,737	-	24,982	17%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,390	1,474	6,364	3,755	-	(974)	118%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	310	-	310	300	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35,700	1,474	11,691	40,792	-	24,008	33%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	20,000	-	-	-	-	20,000	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	12,000	-	-	7,856	-	12,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	32,000	-	-	7,856	-	32,000	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	32,000	-	-	7,856	-	32,000	0%
Net	3,700	1,474	11,691	32,936	-	(7,992)	
Cash Balance			237,764	227,103			

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the state or local agencies authorized sale of confiscated property. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explanation of Revenue Sources:

This fund receives revenue from the state or local agencies authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are budgeted for law enforcement training and various Police Department expenses.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Gift, Donation, Bequest				Fund Number	217		
Fund Type	Special Revenue Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Interest Earnings	11,800	5,401	15,115	2,527	-	(3,315)	128%	
Donations	658,800	2,502	654,367	108,750	-	4,433	99%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	76,493	-	76,493	-	-	-	100%	
Total Revenue	747,093	7,903	745,975	111,277	-	1,118	100%	
Expenditures by Project								
Animal Care & Control	40,000	400	38,658	34,604	-	1,342	97%	
Wayfinding Signage Project	138,476	-	53,988	11,524	57,944	26,544	81%	
Bowman Creek Project	-	-	-	-	-	-	0%	
Bike Signage	2,500	-	-	-	-	2,500	0%	
Bloomberg Mayors Challenge Award	391,466	22,356	127,296	-	264,170	-	100%	
AmeriCorps-Milton Trust Energy Gra	25,000	2,600	2,600	-	12,275	10,125	60%	
Human Rights Scholarship Program	28,150	-	19,310	-	-	8,840	69%	
Historic Preservation Commis.	5,000	-	-	322	-	5,000	0%	
Hesburgh-MLK Memorial	-	-	-	350	-	-	0%	
Total Expenditures by Project	630,592	25,356	241,853	46,800	334,389	54,351	91%	
Expenditures								
Supplies	5,000	-	-	322	-	5,000	0%	
Services & Charges								
Professional Services	567,042	22,356	218,362	42,669	322,114	26,566	95%	
Printing & Advertising	14,818	-	3,479	-	-	11,339	23%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	27,900	3,000	4,181	1,014	12,275	11,444	59%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	15,832	-	15,831	2,795	-	1	100%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	625,592	25,356	241,853	46,478	334,389	49,350	92%	
Capital	-	-	-	-	-	-	0%	
Total Expenditures	630,592	25,356	241,853	46,800	334,389	54,350	91%	
Net	116,501	(17,453)	504,122	64,476	-	(53,232)		
Cash Balance			666,875	165,219				

Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects. Donations to South Bend Animal Care & Control are held in this fund.

Explanation of Revenue Sources:

Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. This fund also receives revenue from interest earned on the fund's cash balance. In 2017, Animal Care & Control started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions thru 2/24/2023. In 2018, the City received a \$50,000 donation from Visit South Bend Mishawaka for wayfinding signage.

01/2019 - The City received a donation of \$100,000 from the Pokagon Band of the Potawatomi to be spent on the Bowman Creek Project.

04/2019 - The City received the Bloomberg Mayors Challenge award in the amount of \$100,000.

06/2019 - The City received \$100,000 from the St Joseph County Chamber of Commerce for the wayfinding signage project.

06/2019 - The City received another installment of the Bloomberg Mayors Challenge award in the amount of \$174,000.

06/2019 - The City moved the Human Rights Scholarship program cash to this fund to better track the donations and expenditure of those donations.

Explanation of Expenditures and Significant Changes/Variations:

Revenues and expenditures vary depending on donations received and when projects are sufficiently funded.

2017: The major project in 2017 was the MLK/Hesburgh statue (\$200,000) in Leighton Plaza.

2018-2020 expenditures include additional renovations for animal shelter, wayfinding signage, and the Bowman Creek Project.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Police Curfew Violations			Fund Number	218		
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	200	-	75	138	-	125	38%
Interest Earnings	300	80	359	236	-	(59)	120%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	750	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	80	434	1,123	-	66	87%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	1,000	-	623	854	-	377	62%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,000	-	623	854	-	377	62%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	623	854	-	377	62%
Net	(500)	80	(190)	269	-	(311)	
Cash Balance			12,864	13,109			

Fund Purpose:

This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. The Police Department has not been spending this fund's cash balance in order to let the fund build up a better cash reserve.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	275,987	29,583	263,172	193,536	-	12,815	95%
Interest Earnings	14,600	5,373	18,352	6,040	-	(3,752)	126%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,298	50	2,298	-	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	681,491	170,373	681,491	648,273	-	-	100%
Total Revenue	974,376	205,379	965,314	847,849	-	9,063	99%
Expenditures							
Personnel							
Salaries & Wages	201,978	13,077	178,355	165,262	-	23,623	88%
Fringe Benefits	79,869	5,731	65,378	83,517	-	14,491	82%
Total Personnel	281,847	18,809	243,732	248,778	-	38,114	86%
Supplies	46,450	1,538	22,623	21,415	7,715	16,112	65%
Services & Charges							
Professional Services	54,000	1,500	39,500	37,725	9,000	5,500	90%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	444,722	13,636	153,241	223,202	-	291,481	34%
Other Interfund Allocations	34,894	2,908	34,894	57,916	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	156,944	8,948	73,977	68,404	28,180	54,787	65%
Transfers Out	-	-	-	27,500	-	-	0%
Total Services & Charges	690,560	26,992	301,612	414,748	37,180	351,768	49%
Capital	24,580	-	24,580	-	-	-	100%
Total Expenditures	1,043,437	47,339	592,547	684,941	44,895	405,994	61%
Net	(69,061)	158,040	372,767	162,908	-	(396,931)	
Cash Balance			920,989	544,556			

Staffing	Budget	Actual
Full Time	4	4
Part-Time/Seasonal/Temporary	N/A	1
Total	4	5

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explanation of Revenue Sources:

Neighborhood Enforcement Action Team (NEAT) derives its income from fees charged to homeowners and/or businesses for environmental clean-ups. These clean ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification. Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, Fund 219 will receive quarterly interfund operating transfers from Fund 408 (EDIT). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement. Expenses include employee wages & benefits, attorney fees for code hearings (2 hearings/week, 50 weeks/year), city-wide centralized mowing through Venues, Parks & Arts (VPA), city-wide graffiti removal program through VPA, landfill dumping fees, and tire disposal fees.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Law Enforcement Continuing Education				Fund Number	220	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	152,292	8,581	135,148	124,980	-	17,144	89%
Fines, Forfeitures, and Fees	118,025	7,923	103,233	78,353	-	14,792	87%
Interest Earnings	9,300	2,557	11,017	10,040	-	(1,717)	118%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	525	-	2,000	0%
Other Income	53,093	(65)	38,661	17,621	-	14,432	73%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	334,710	18,995	288,059	231,518	-	46,651	86%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	295,556	-	168,527	173,990	41,227	85,802	71%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	91,990	2,404	64,459	77,133	6,050	21,481	77%
Travel	60,000	2,870	41,704	40,706	-	18,296	70%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	70,000	-	37,480	65,622	2,600	29,920	57%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	221,990	5,274	143,643	183,461	8,650	69,697	69%
Capital	-	-	-	-	-	-	0%
Total Expenditures	517,546	5,274	312,170	357,452	49,877	155,499	70%
Net	(182,836)	13,721	(24,110)	(125,933)		(108,848)	
Cash Balance			420,288	446,232			

Fund Purpose:

This fund was established to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports, gun permits, false alarm and loud noise fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings.

In recent years, the Police Department has been spending down the cash balance in this fund as they attend various trainings and purchase new equipment. This fund's revenues will not be able to support current spending levels. In the future, the Police Department may look for other budget sources to fund education and training, such as paying for it out of the Police Department's budget in the General Fund (101).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Landlord Registration				Fund Number	221	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	7,375	600	7,375	310	-	-	100%
Interest Earnings	275	107	351	140	-	(76)	128%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,650	707	7,726	450	-	(76)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	500	-	-	5	-	500	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	500	-	-	5	-	500	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	500	-	-	5	-	500	0%
Net	7,150	707	7,726	445	-	(576)	
Cash Balance			17,781	10,130			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016.

Explanation of Revenue Sources:

The proceeds from the registration, \$5 registration fee per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the ordinance. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Any revenues from penalties are to be used to subsidize the City's Curb & Sidewalk program, however the Landlord Registration Program elsewhere in the State of Indiana is under State legal review.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Loss Recovery				Fund Number	227	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,200	3,745	16,668	13,044	-	(2,468)	117%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,200	3,745	16,668	13,044	-	(2,468)	117%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	33,997	-	1,211	73,065	-	32,786	4%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	236,100	-	36,100	135,000	200,000	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	270,097	-	37,311	208,065	200,000	32,786	88%
Capital							
	2,409	-	-	24,273	-	2,409	0%
Total Expenditures	272,506	-	37,311	232,338	200,000	35,195	87%
Net	(258,306)	3,745	(20,643)	(219,294)	-	(37,663)	
Cash Balance			604,051	627,325			

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explanation of Revenue Sources:

At this time, the only revenue comes from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2019, this fund will be used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Public Safety LOIT				Fund Number	249	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	9,205,130	713,380	9,205,130	8,487,336	-	-	100%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	65,100	20,269	78,327	22,716	-	(13,227)	120%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,270,230	733,649	9,283,457	8,510,052	-	(13,227)	100%
Expenditures by Dept							
249-0805 Police PS LOIT	4,454,976	437,682	4,114,929	4,265,266	-	340,047	92%
249-0905 Fire PS LOIT	4,111,579	418,430	3,867,331	3,273,458	-	244,248	94%
Total Expenditures by Dept	8,566,555	856,111	7,982,259	7,538,724	-	584,295	93%
Expenditures							
Personnel							
Salaries & Wages	6,552,180	650,001	6,114,800	5,514,445	-	437,380	93%
Fringe Benefits	2,014,375	206,110	1,867,459	2,024,279	-	146,916	93%
Total Personnel	8,566,555	856,111	7,982,259	7,538,724	-	584,296	93%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Total Expenditures	8,566,555	856,111	7,982,259	7,538,724	-	584,296	93%
Net	703,675	(122,462)	1,301,198	971,328		(597,523)	
Cash Balance			3,246,155	1,958,708			

Staffing - Full Time	Budget	Actual
Sworn Police Officers	45	49
Sworn Firefighters	45	42
Total	90	91

Fund Purpose:
The Public Safety Local Option Income Tax (LOIT) Fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts.

Explanation of Revenue Sources:
The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees who were formerly paid by property taxes. Public Safety Local Option Income Tax (LOIT) revenue is expected to increase approximately 2% per year.

Explanation of Expenditures and Significant Changes/Variations:
This fund covers the costs of wages and fringe benefits for 45 police officers and 45 firefighters.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Local Roads & Streets	Fund Number	251
------------------	----------------------------------	--------------------	------------

Fund Type	Special Revenue Funds
------------------	------------------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	1,695,689	173,035	1,858,579	1,827,580	-	(162,890)	110%
Intergov./ Grants	320,000	-	117,020	292,498	-	202,980	37%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	111,300	30,721	132,553	71,117	-	(21,253)	119%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	38,377	-	38,375	412,635	-	2	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	2,500,000	625,000	2,500,000	-	-	-	100%
Total Revenue	4,665,366	828,757	4,646,528	2,603,829	-	18,839	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	339,675	-	63,646	555,400	28,876	247,153	27%
Services & Charges							
Professional Services	878,000	1,380	175,032	14,000	591,081	111,887	87%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	923,926	35,410	376,289	764,121	330,210	217,427	76%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	5,000	-	5,000	-	-	-	100%
Transfers Out	664,316	-	617,569	284,500	-	46,747	93%
Total Services & Charges	2,471,242	36,790	1,173,890	1,062,621	921,291	376,061	85%
Capital	4,348,109	35,000	2,095,286	391,854	1,842,515	410,308	91%
Total Expenditures	7,159,026	71,790	3,332,822	2,009,875	2,792,683	1,033,522	86%
Net	(2,493,660)	756,967	1,313,706	593,955	-	(1,014,683)	
Cash Balance			5,220,874	3,929,500			

Fund Purpose:
This fund is used to track expenditures for road projects.

Explanation of Revenue Sources:
This fund receives gas taxes from the State of Indiana as its primary revenue source. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. Also for 2019 we show a \$2.5M transfer in from the Economic Development Income Tax Fund (EDIT Fund 408) to cover the cost of Bendix Road Project.

Explanation of Expenditures and Significant Changes/Variations:

<p>Supplies</p> <ul style="list-style-type: none"> Street Department Supplies - \$250,000 <p>Repairs & Maintenance</p> <ul style="list-style-type: none"> Street Maintenance - \$250,000 Traffic Signal Maintenance - \$400,000 <p>Professional Services</p> <ul style="list-style-type: none"> MACOG, Other - \$30,000 Marking Maintenance - \$50,000 Outsourced Street Paving - \$600,000 	<p>Capital Projects</p> <ul style="list-style-type: none"> Traffic Calming Devices - \$250,000 West Side Quiet Zone - \$350,000 Century Center Dam Repair - \$200,000 Olive LPA Project LID - \$250,000 Community Crossings (interfund transfer out to Fund 265) - \$600,000 Bendix LPA Project (funded by interfund transfer from EDIT Fund 408) - \$2,500,000 <p align="right"><small>Acronyms: MACOG - Michiana Area Council of Government, LPA - Local Public Agencies, LID - Local Improvement District</small></p>
--	---

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	LOIT Special Distribution				Fund Number	257	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	215,000	-	-	670,000	-	215,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,229	1,110	10,922	38,179	-	(693)	107%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	92,453	-	92,453	185,734	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	254,000	-	-	0%
Total Revenue	317,682	1,110	103,375	1,147,913	-	214,307	33%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	322,319	6,161	257,469	390,739	23,860	40,990	87%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	1,340,000	-	-	0%
Total Services & Charges	322,319	6,161	257,469	1,730,739	23,860	40,990	87%
Capital	578,944	1,217	434,025	939,155	140,227	4,692	99%
Total Expenditures	901,263	7,378	691,494	2,669,894	164,087	45,682	95%
Net	(583,581)	(6,268)	(588,119)	(1,521,981)	-	168,625	-
Cash Balance			170,335	759,357			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (102).

Explanation of Revenue Sources:

2019 Grants/Intergovernmental revenue show a decrease of \$883K. Incoming grants reimbursements are expected to be lower in future years. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Significant Spending on Capital Projects:

In 2019, \$65,000 is budgeted for a traffic signal study. Expenditures have been adjusted to work within the confines of the available cash balance.

Projects include: Ironwood pavement restoration, Olive Street repairs, Bendix Drive, West Side Quit Zone, Boland Trail, Safe Routes to School (SRTS) Monroe/Studebaker.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Human Rights Federal Grant				Fund Number	258	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	145,000	72,960	247,060	74,580	-	(102,060)	170%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,360	3,118	12,491	8,987	-	(2,131)	121%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,400	15	312	23,303	-	20,088	2%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	175,760	76,092	259,863	106,871	-	(84,103)	148%
Expenditures							
Personnel							
Salaries & Wages	119,744	9,231	119,255	52,886	-	489	100%
Fringe Benefits	40,504	2,850	35,042	25,756	-	5,462	87%
Total Personnel	160,248	12,080	154,296	78,642	-	5,951	96%
Supplies	2,000	-	1,330	1,772	-	670	67%
Services & Charges							
Professional Services	47,233	1,667	21,691	37,812	4,667	20,875	56%
Printing & Advertising	43,000	-	-	15,369	18,000	25,000	42%
Utilities	-	-	-	-	-	-	0%
Education & Training	10,500	-	3,709	15	5,000	1,791	83%
Travel	12,417	592	9,201	6,412	-	3,216	74%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	15,300	-	607	9,292	525	14,168	7%
Transfers Out	76,493	-	76,493	-	-	-	100%
Total Services & Charges	204,943	2,259	111,703	68,899	28,192	65,050	68%
Capital	-	-	-	-	-	-	0%
Total Expenditures	367,191	14,339	267,329	149,313	28,192	71,671	80%
Net	(191,431)	61,753	(7,467)	(42,442)	-	(155,774)	
Cash Balance			519,829	529,536			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2
Fund Purpose:		
This fund tracks the portion of the Human Rights Department that is funded by the federal government. The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.		
Explanation of Revenue Sources:		
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC).		
Explanation of Expenditures and Significant Changes/Variations:		
In 2019, the Employment Manager position was moved from the General Fund (101) to the Human Rights Federal Grant Fund (258). This position handles all EEOC issues.		

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Local Road & Bridge Grant				Fund Number	265	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	600,000	-	553,253	-	-	46,747	92%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,600	2,905	10,466	6,373	-	(1,866)	122%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	1,340,000	-	553,253	1,370,500	-	786,747	41%
Total Revenue	1,948,600	2,905	1,116,972	1,376,873	-	831,628	57%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	2,064,741	-	996,856	1,704,898	974,341	93,544	95%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	334,741	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	2,064,741	-	996,856	2,039,640	974,341	93,544	95%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	2,064,741	-	996,856	2,039,640	974,341	93,544	95%
Net	(116,141)	2,905	120,116	(662,766)	-	738,084	-
Cash Balance	-	-	448,377	330,177	-	-	-

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings state grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explanation of Revenue Sources:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from LOIT 2016 Special Distribution Fund (257) to match the grant revenue.

Community Crossings Matching Grant is based on available pooled resources by the State of Indiana and the number of municipalities requesting the grant money.

The actual grant dollars received in 2018 were \$670,000; therefore 2019 budgeted revenues were based on a conservative estimate.

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on grant proceeds, plus the City's matching portion. 2019 expenditures are for City-wide paving projects.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	MVH Restricted Fund	Fund Number	266
Fund Type	Special Revenue Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Intergov./ Shared Revenues	3,149,515	270,504	3,209,051	-	-	(59,536)	102%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	12,350	5,713	15,007	-	-	(2,657)	122%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,161,865	276,217	3,224,058	-	-	(62,193)	102%
Expenditures by Division							
Streets/Traffic & Lighting	3,165,223	1,209,589	2,569,216	-	29,386	566,621	82%
Curb & Sidewalk Program	-	-	-	-	-	-	0%
Total Expenditures by Division	3,165,223	1,209,589	2,569,216	-	29,386	566,621	82%
Expenditures							
Personnel							
Salaries & Wages	348,370	290,561	290,561	-	-	57,809	83%
Fringe Benefits	402,255	148,185	148,185	-	-	254,070	37%
Total Personnel	750,625	438,746	438,746	-	-	311,879	58%
Supplies	1,565,690	115,895	1,355,841	-	29,386	180,463	88%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	848,908	654,949	774,629	-	-	74,279	91%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	848,908	654,949	774,629	-	-	74,279	91%
Capital	-	-	-	-	-	-	0%
Total Expenditures	3,165,223	1,209,589	2,569,216	-	29,386	566,621	82%
Net	(3,358)	(933,372)	654,842	-	-	(628,814)	
Cash Balance			648,877	-	-		

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count toward the 50% requirement.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Morris PAC / Palais Royale Marketing				Fund Number	273	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	21,600	8,662	21,618	17,373	-	(18)	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	441	1,802	1,041	-	(302)	120%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	23,100	9,103	23,421	18,414	-	(320)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	30,000	-	7,720	16,083	10,816	11,464	62%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	30,000	-	7,720	16,083	10,816	11,464	62%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	30,000	-	7,720	16,083	10,816	11,464	62%
Net	(6,900)	9,103	15,701	2,331	-	(11,784)	
Cash Balance			72,873	57,485			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explanation of Revenue Sources:

Revenue for this fund is collected through donations and sponsorships and used to assist with continued promotions of and within the Morris Complex. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for advertisements and promotional services. The City is able to not only advertise on the local area digital billboards, but also secure sponsorships to help fund the advertising displayed on them.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Morris PAC Self-Promotion				Fund Number	274	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	124,625	13,068	82,464	100,932	-	42,161	66%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,175	1,121	3,934	814	-	(759)	124%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	127,800	14,189	86,398	101,746	-	41,402	68%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	15,000	-	956	-	-	14,044	6%
Printing & Advertising	60,000	-	-	-	-	60,000	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	75,000	-	956	-	-	74,044	1%
Capital	-	-	-	-	-	-	0%
Total Expenditures	75,000	-	956	-	-	74,044	1%
Net	52,800	14,189	85,442	101,746	-	(32,642)	
Cash Balance			186,401	101,746			

Fund Purpose:

This fund was created to account for Self Promoter Events. Earnings on self-promoted events will be retained in this fund.

Explanation of Revenue Sources:

This fund receives revenue from a ticket surcharge. There is a ticket surcharge fee of \$3.50 per ticket sold: \$1.50 deposited into the General Fund (101), **\$1.00 deposited into Morris/Palais Self-Promotion Fund (274)**, and \$1.00 deposited into Morris PAC Capital Fund (416). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for marketing and advertising for the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Police Block Grants				Fund Number	280		
Fund Type	Special Revenue Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	-	-	-	-	-	-	0%	
Intergov./ Grants	-	-	-	-	-	-	0%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%	
Interest Earnings	90	25	111	71	-	(21)	123%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	90	25	111	71	-	(21)	123%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	-	-	-	-	-	-	0%	
Total Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services & Charges								
Professional Services	-	-	-	-	-	-	0%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	-	-	-	-	-	-	0%	
Debt Service - Interest & Fees	-	-	-	-	-	-	0%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Total Expenditures	-	-	-	-	-	-	0%	
Net	90	25	111	71	-	(21)		
Cash Balance			4,085	3,992				

Fund Purpose:

This fund has been used to account for certain Police grants.

Explanation of Revenue Sources:

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014. There are no open grants at this time.

Explanation of Significant Spending on Capital Projects:

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Economic Develop Commission-Revenue Bonds			Fund Number	281		
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	259	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	259	-	-	0%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	28,126	-	-	0%
Total Services & Charges	-	-	-	28,126	-	-	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	28,126	-	-	0%
Net	-	-	-	(27,867)	-	-	-
Cash Balance	-						

Fund Purpose:

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explanation of Revenue Sources:

Explanation of Expenditures and Significant Changes/Variations:

The remaining cash balance was transferred to the Redevelopment General Fund 433 in 2018.

Explanation of Significant Spending on Capital Projects:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	HAZMAT				Fund Number	289	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	9,350	-	-	650	94%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	600	173	721	456	-	(121)	120%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,600	173	10,071	456	-	529	95%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	10,472	928	1,457	8,834	-	9,015	14%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Total Expenditures	10,472	928	1,457	8,834	-	9,015	14%
Net	128	(755)	8,614	(8,378)	-	(8,486)	
Cash Balance			27,582	19,085			

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explanation of Revenue Sources:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the HAZMAT response team. No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Indiana River Rescue				Fund Number	291	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	111,870	1,300	111,870	100,590	-	-	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,800	1,813	6,998	2,777	-	(1,198)	121%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	24,945	-	24,945	-	-	-	100%
Other Income	-	-	-	5,152	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	142,615	3,113	143,813	108,519	-	(1,198)	101%
Expenditures							
Personnel							
Salaries & Wages	13,000	-	462	3,000	-	12,538	4%
Fringe Benefits	2,500	-	-	-	-	2,500	0%
Total Personnel	15,500	-	462	3,000	-	15,038	3%
Supplies	43,745	310	10,913	13,277	2,782	30,050	31%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	1,000	-	890	-	-	110	89%
Utilities	-	-	-	-	-	-	0%
Education & Training	11,000	-	10,855	2,054	-	145	99%
Travel	14,500	-	942	9,845	-	13,558	6%
Repairs & Maintenance	49,520	-	7,520	21,764	-	42,000	15%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	600	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	76,020	-	20,206	34,264	-	55,813	27%
Capital	-	-	-	-	-	-	0%
Total Expenditures	135,265	310	31,581	50,541	2,782	100,901	25%
Net	7,350	2,803	112,232	57,977	-	(102,099)	
Cash Balance			292,637	181,646			

Fund Purpose:

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and it's unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It has been the site of many U.S. Olympic trials and World Class kayak events. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of our teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and the wages for the instructors. No major expenditures are planned.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Police Grants				Fund Number	292	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	21,735	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	21,735	-	-	0%
Capital	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	21,735	-	-	0%
Net	-	-	-	(21,735)	-	-	
Cash Balance			26,716	26,716			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explanation of Revenue Sources:

There isn't a source of revenue at this time.

Explanation of Expenditures and Significant Changes/Variations:

In 2017 and 2018, this fund was used to pay for a portion of the costs of updating the standard operating procedure (SOP) manual for the Police Department.

There are no planned expenditures at this time for 2019.

Explanation of Significant Spending on Capital Projects:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Regional Police Academy				Fund Number	294	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	23,525	650	23,525	21,192	-	-	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,580	729	3,069	1,739	-	(489)	119%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	175	-	175	-	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	26,280	1,379	26,769	22,930	-	(489)	102%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	1,500	-	-	190	-	1,500	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	10,000	-	157	6,150	-	9,843	2%
Travel	1,500	-	-	-	-	1,500	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	9,500	541	6,579	5,249	-	2,921	69%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	21,000	541	6,737	11,399	-	14,264	32%
Capital	-	-	-	-	-	-	0%
Total Expenditures	22,500	541	6,737	11,589	-	15,764	30%
Net	3,780	838	20,032	11,341	-	(16,253)	
Cash Balance			118,204	98,680			

Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

The enforcement courses are offered to other police departments who pay a fee to attend the training. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

There are no major expenditures planned for this fund.

Explanation of Significant Spending on Capital Projects:

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	COPS MORE Grant				Fund Number	295	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	224,489	-	56,495	101,310	-	167,994	25%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	10,000	556	9,219	12,766	-	781	92%
Interest Earnings	4,030	1,066	4,724	2,334	-	(694)	117%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	6,800	1,548	5,098	-	-	1,702	75%
Other Income	23,000	-	1,949	14,012	-	21,051	8%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	268,319	3,171	77,485	130,423	-	190,834	29%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	168,554	8,241	65,306	19,215	83,317	19,931	88%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	300	-	300	-	-	-	100%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	58,050	15,548	44,622	43,835	-	13,428	77%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	58,350	15,548	44,922	43,835	-	13,428	77%
Capital	80,000	-	-	-	59,313	20,687	74%
Total Expenditures	306,904	23,789	110,228	63,050	142,630	54,046	82%
Net	(38,585)	(20,618)	(32,743)	67,372	-	136,788	-
Cash Balance	-	-	169,042	202,528	-	-	-

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

Explanation of Revenue Sources:

The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

This fund is used to pay for a youth boxing program. The South Bend Police Athletic League (PAL) relaunched in 2006 with the founding of the South Bend Police Boxing Club. This free program matches cops and youth ages 10-18 in a sports mentoring environment. The objective of the Boxing Club is to encourage young people to value peaceful and positive ways to resolve differences and frustrations. It's a way for youth to "put down" violence and death—and "put on" the boxing gloves for a better life.

In 2018, this fund was used to pay for some of the cost of new video surveillance systems in the police cars.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Police Federal Drug Enforcement				Fund Number	299	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	50,000	-	-	6,201	-	50,000	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,130	1,084	4,055	2,654	-	(925)	130%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	36,436	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	53,130	1,084	4,055	45,291	-	49,075	8%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	6,000	-	-	-	-	6,000	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	45,000	-	43,499	22,100	-	1,501	97%
Total Expenditures	51,000	-	43,499	22,100	-	7,501	85%
Net	2,130	1,084	(39,444)	23,191	-	41,574	
Cash Balance			113,552	153,920			

Fund Purpose:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund receives the Police Department's share of money acquired in drug enforcement activity. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

Explanation of Significant Spending on Capital Projects:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Local Income Taxes	12,879,847	1,012,358	12,879,847	12,339,734	-	-	100%
Intergov./ Grants	12,500	-	12,500	-	-	-	100%
Charges for Services	8,600	-	8,500	6,000	-	100	99%
Interest Earnings	296,750	79,445	348,410	186,016	-	(51,660)	117%
Donations	-	-	5,000	-	-	(5,000)	0%
Other Income	75,272	-	75,272	651,457	-	-	100%
Transfers In	927,077	-	927,077	324,159	-	-	100%
Total Revenue	14,200,046	1,091,803	14,256,606	13,507,367	-	(56,560)	100%

Expenditures by Activity							
Goodwill Strategic Outreach	130,000	-	130,000	130,000	-	-	100%
Election Costs	187,026	-	187,026	-	-	-	100%
Debt Service & Other	477,188	-	285,828	1,798,753	191,360	-	100%
South Bend Art Museum	65,000	-	65,000	65,000	-	-	100%
Stuebaker Museum	279,622	23,302	279,622	277,864	-	-	100%
Light Up South Bend	338,101	6,316	247,862	88,404	71,828	18,411	95%
Street Paving	1,938,323	484,438	1,937,750	12,755	-	573	100%
Utilities & Services	2,724,861	183,344	2,516,844	2,682,053	148,307	59,710	98%
Curb & Sidewalk	1,500,000	375,000	1,500,000	1,500,000	-	-	100%
Information Technology	3,052,662	138,000	1,375,412	2,874	1,677,250	-	100%
Police Department	1,618,740	-	1,618,739	1,158,785	-	1	100%
Fire Department & EMS	926,579	231,645	926,579	166,390	-	-	100%
Community Investment	2,402,354	111,854	1,106,661	949,592	1,251,085	44,608	98%
Parks Administration	400,000	100,000	400,000	1,287,600	-	-	100%
Corridor Ambassadors	351,050	-	351,050	189,133	-	-	100%
Vacant & Abandoned	847,208	21,401	380,612	-	267,640	198,956	77%
Total Expenditures by Activity	17,238,714	1,675,300	13,308,985	10,309,203	3,607,470	322,259	98%

Expenditures by Type							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%

Supplies	278,101	4,240	207,469	683,344	54,743	15,889	94%
-----------------	---------	-------	---------	---------	--------	--------	-----

Services & Charges							
Professional Services	3,684,102	165,744	1,675,224	244,535	1,907,695	101,183	97%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	1,745,000	151,930	1,729,535	1,614,522	-	15,465	99%
Repairs & Maintenance	874,614	27,028	725,734	1,483,180	148,307	573	100%
Other Interfund Allocations	8,631	719	8,631	6,873	-	-	100%
Debt Service - Principal	1,557,180	-	1,557,180	1,520,162	-	-	100%
Debt Service - Interest & Fees	90,722	-	90,721	126,279	-	1	100%
Grants & Subsidies	1,969,768	103,075	1,166,244	1,143,117	790,445	13,079	99%
Other Services & Charges	1,597,404	23,092	1,161,336	572,460	285,144	150,924	91%
Transfers Out	4,764,329	1,191,082	4,764,329	2,787,600	-	-	100%
Total Services & Charges	16,291,750	1,662,671	12,878,933	9,498,728	3,131,591	281,225	98%

Capital	668,863	8,389	222,583	127,132	421,136	25,144	96%
----------------	---------	-------	---------	---------	---------	--------	-----

Total Expenditures	17,238,714	1,675,300	13,308,985	10,309,203	3,607,470	322,258	98%
---------------------------	-------------------	------------------	-------------------	-------------------	------------------	----------------	------------

Net	(3,038,668)	(583,497)	947,621	3,198,164	-	(378,818)	
------------	--------------------	------------------	----------------	------------------	----------	------------------	--

Cash Balance			12,694,852	11,799,456			
---------------------	--	--	-------------------	-------------------	--	--	--

Fund Purpose:
This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds.

Explanation of Revenue Sources:
This fund receives County Option Income Tax (COIT) revenue. The revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council. Starting in 2019, the interfund transfer to the Motor Vehicle Highway Fund (202) for street paving will be paid from COIT instead of EDIT Fund (408). The City is replacing its 20+ year-old accounting software system. It is an 18 month long implementation with an anticipated go-live date of April 2020. The cost of the software and implementation will be paid out of COIT. \$150,000 is budgeted for a goodwill strategic outreach unit focused on community oriented policing.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Economic Development Income Tax	Fund Number	408
------------------	--	--------------------	------------

Fund Type	Special Revenue Funds
------------------	------------------------------

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	12,474,651	966,436	12,474,651	11,885,489	-	-	100%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	150,000	-	-	-	100%
Fines, Forfeitures, and Fees	354,660	-	354,660	354,660	-	-	100%
Interest Earnings	393,400	108,912	463,996	264,870	-	(70,596)	118%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,901	(1,779)	10,625	598,182	-	(2,724)	134%
Transfers In	178,534	-	178,534	-	-	-	100%
Total Revenue	13,559,146	1,073,568	13,632,466	13,103,202	-	(73,320)	101%
Expenditures by Activity							
Debt Service & Other	415,000	-	388,426	3,212,725	15,000	11,574	97%
Street Paving	500,000	38,731	445,439	1,937,750	54,561	-	100%
PSAP	2,857,018	234,834	2,818,011	2,395,284	-	39,007	99%
Community Investment	6,997,310	863,024	3,856,494	994,809	2,928,266	212,550	97%
Parks & Recreation	432,275	31,237	410,164	-	-	22,111	95%
Potawatomi Zoo	291,199	-	214,487	100,000	-	76,712	74%
Code Enforcement	2,364,559	591,140	2,364,559	1,258,252	-	-	100%
Animal Care & Control	845,841	211,460	845,841	820,662	-	-	100%
Total Expenditures by Activity	14,703,202	1,970,426	11,343,420	10,719,482	2,997,827	361,954	98%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	3,433,140	262,829	3,267,745	2,528,862	93,534	71,861	98%
Printing & Advertising	5,043	-	350	606	-	4,693	7%
Utilities	16,055	72	3,274	1,281	12,781	-	100%
Repairs & Maintenance	747,918	50,374	626,634	133,329	91,859	29,425	96%
Debt Service - Principal	149,381	-	100,000	-	-	49,381	67%
Debt Service - Interest & Fees	142,568	-	115,237	750	-	27,331	81%
Grants & Subsidies	3,709,291	260,392	975,685	964,922	2,712,469	21,137	99%
Other Services & Charges	7,285	-	221	467,351	-	7,064	3%
Transfers Out	5,827,521	1,396,759	5,826,504	6,572,551	-	1,017	100%
Total Services & Charges	14,038,202	1,970,426	10,915,652	10,669,652	2,910,642	211,909	98%
Capital							
Capital	665,000	-	427,769	49,830	87,185	150,046	77%
Total Expenditures	14,703,202	1,970,426	11,343,420	10,719,482	2,997,827	361,955	98%
Net	(1,144,056)	(896,857)	2,289,046	2,383,720	-	(435,275)	-
Cash Balance	-	-	17,348,536	15,134,269	-	-	-

Fund Purpose:

This fund accounts for the receipt and expense of Economic Development Income Tax (EDIT) revenue. The EDIT Fund is a source of bonding capacity for the City and efforts are made to keep significant reserves in order to receive a higher credit rating and lower interest rates.

Explanation of Revenue Sources:

This fund receives Economic Development Income Tax (EDIT) revenue. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. For the revenue forecast, EDIT revenue is budgeted to increase about 2% per year. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. In 2019, the remaining cash balance in Hall of Fame Debt Service Fund (313) and the Hall of Fame Capital Fund (677) will be transferred to EDIT for the interfund transfers it made to help pay for the debt service payments for the Hall of Fame bonds. The final payment of the TJX job penalty amount of \$354,660 will be received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:

The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point-the consolidated county-wide 911 call center) Bonds, the 2015 Parks Bonds, and the 2018 Zoo Bonds. It also pays for various economic development initiatives and interfund transfers to the Department of Community Investment (Fund 211) and the Department of Code Enforcement (Fund 219 and Fund 600-1201) and Animal Care & Control (600-1207).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Urban Development Action Grant				Fund Number	410	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	625	333	844	6,352	-	(219)	135%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,240	-	84,104	37,508	-	(38,864)	186%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,865	333	84,948	43,860	-	(39,083)	185%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	60,000	-	60,000	486,081	-	-	100%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	60,000	-	60,000	486,081	-	-	100%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	60,000	-	60,000	486,081	-	-	100%
Net	(14,135)	333	24,948	(442,221)	-	(39,083)	
Cash Balance			53,712	28,990			

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to COIT and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, in the 2018 a total of \$486,081 was paid off using the current balance in cash reserves. Payments in future years will be made as BDC loan collections are received.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Project ReLeaf				Fund Number	655	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	447,139	37,135	447,563	447,240	-	(424)	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	13,750	2,742	15,370	14,362	-	(1,620)	112%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	103	103	-	-	(103)	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	460,889	39,980	463,036	461,602	-	(2,147)	100%
Expenditures							
Personnel							
Salaries & Wages	72,660	31,480	61,398	43,222	-	11,262	85%
Fringe Benefits	5,559	2,408	4,659	3,307	-	900	84%
Total Personnel	78,219	33,888	66,057	46,529	-	12,162	84%
Supplies	-	-	-	1,184	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	9,606	-	-	0%
Other Interfund Allocations	40,243	3,354	40,243	31,381	-	-	100%
Debt Service - Principal	-	-	-	48,404	-	-	0%
Debt Service - Interest & Fees	-	-	-	576	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	6,500	71	3,419	5,773	-	3,081	53%
Transfers Out	550,000	137,500	550,000	550,000	-	-	100%
Total Services & Charges	596,743	140,925	593,662	645,740	-	3,081	99%
Capital	-	-	-	-	-	-	0%
Total Expenditures	674,962	174,813	659,719	693,453	-	15,243	98%
Net	(214,073)	(134,833)	(196,683)	(231,851)	-	(17,390)	
Cash Balance			397,249	594,755			

Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	N/A	13
Total	-	13

Fund Purpose:
This fund accounts for the fall and spring leaf collection program.

Explanation of Revenue Sources:
The leaf pickup program is financed by a \$0.99 per month charge on residents' utility bills. There are approximately 37,000 customers who pay for this service. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, in an effort to attract candidates who will stay for the entire program, the hourly wage has been increased from \$10.20 per hour to \$13.00 per hour with the possibility of a \$3.00 an hour attendance bonus for those employees who work until the last day of the program. The wage increase and possible bonuses add \$27,490 to the program expense. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance. In 2019, the City will look for ways to better fund this program.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Police K-9 Unit				Fund Number	705	
Fund Type	Special Revenue Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60	15	65	52	-	(5)	108%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,060	15	65	52	-	1,995	3%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	2,020	-	-	601	-	2,020	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	2,020	-	-	601	-	2,020	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	601	-	2,020	0%
Net	40	15	65	(549)	-	(25)	
Cash Balance			2,390	2,335			

Fund Purpose:

This fund was set up to receive donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:

This fund receives donations for the Police K-9 unit. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In recent years, this fund has not been used so the cash balance is growing.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Industrial Revolving Fund				Fund Number	754	
Fund Type	Redevelopment Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	232,680	47,888	293,958	234,521	-	(61,278)	126%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	232,680	47,888	293,958	234,521	-	(61,278)	126%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	130,900	24,155	95,223	89,432	-	35,677	73%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	26,100	2,168	24,218	12,826	-	1,882	93%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	157,000	26,324	119,441	102,258	-	37,559	76%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	157,000	26,324	119,441	102,258	-	37,559	76%
Net	75,680	21,564	174,517	132,263	-	(98,837)	
Cash Balance			2,078,333	1,632,491			

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. The fund is reported in the City's Comprehensive Annual Financial Report (CAFR) and was integrated into the City's formal accounting system during 2017. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:

The accounting records are maintained in trustee bank accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Expenses include legal costs, staff contract costs, and professional services necessary to properly oversee operations and review new and outstanding loans.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	2017 Parks Bond Debt Service				Fund Number	312	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,077,000	537,943	1,166,972	703,118	-	(89,972)	108%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	74,209	38,027	74,210	37,107	-	(1)	100%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	565	847	1,412	763	-	(847)	250%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,151,774	576,818	1,242,595	740,988	-	(90,820)	108%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	770,000	-	770,000	350,000	-	-	100%
Debt Service - Interest & Fees	411,143	-	411,140	243,304	-	3	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,181,143	-	1,181,140	593,304	-	3	100%
Capital	-	-	-	-	-	-	0%
Total Expenditures	1,181,143	-	1,181,140	593,304	-	3	100%
Net	(29,369)	576,818	61,455	147,684	-	(90,823)	-
Cash Balance	-	-	208,251	147,684	-	-	-

Fund Purpose:

This fund is used to collect a separate property tax levy and is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds (Series A-K) was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were \$13,715,350. This amount was deposited into Fund 471 (2017 Parks Bond Capital) and will be used towards the approved capital projects.

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund 313 for the College Football Hall of Fame debt service (final payment February 1, 2018).

Explanation of Expenditures and Significant Changes/Variations:

Debt service payments are due on January 15 and July 15. The first debt service payment is due July 15, 2018 and the final payment is due January 15, 2033. Property taxes are assumed to cover the debt service payments through the life of the bond.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Football Hall of Fame Debt Service			Fund Number	313		
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	426,604	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	28,705	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	27	-	27	141	-	-	99%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	248,724	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	27	-	27	704,173	-	-	99%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	620,000	-	-	0%
Debt Service - Interest & Fees	-	-	-	11,315	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	97,077	-	97,077	-	-	-	100%
Total Services & Charges	97,077	-	97,077	631,315	-	-	100%
Capital	-	-	-	-	-	-	0%
Total Expenditures	97,077	-	97,077	631,315	-	-	100%
Net	(97,050)	-	(97,050)	72,858	-	-	-
Cash Balance	-	-	-	97,077	-	-	-

Fund Purpose:

This fund collected a separate property tax levy (distributions received in June and December) and was used to pay debt service on the former College Football Hall of Fame building.

Explanation of Revenue Sources:

This fund received property tax revenue (distributions received in June and December) from a special levy. Because of the timing of revenue and expenditures, this fund typically had a negative cash balance until the property tax distributions were received. During those times, the EDIT Fund (408) would make an interfund transfer to help cover the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

The final debt service payment on the Hall of Fame Bonds was February 1, 2018. The property tax levy from this fund will be repurposed and collected in Fund 312.

In 2019, the remaining fund balance will be transferred to the EDIT Fund (408) to reimburse EDIT for the interfund transfers it made to help pay for the debt service payments for the Hall of Fame bonds.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	2018 Fire Station #9 Debt Service	Fund Number	350
------------------	--	--------------------	------------

Fund Type	Capital & Debt Service Funds
------------------	---

Control	City Funds
----------------	-------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	321,707	-	321,706	-	-	1	100%
Total Revenue	321,707	-	321,706	-	-	1	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	170,000	-	170,000	-	-	-	100%
Debt Service - Interest & Fees	151,707	-	151,706	-	-	1	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	321,707	-	321,706	-	-	1	100%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	321,707	-	321,706	-	-	1	100%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

Debt service payments are due on January 15 and July 15. The final bond payment is due 1/15/38.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital & Debt Service Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,201	-	1,201	37	-	-	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	-	3,786	7,431	-	14,214	21%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	527,518	-	527,517	783,696	-	1	100%
Total Revenue	546,719	-	532,504	791,164	-	14,215	97%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	345,000	-	345,000	770,000	-	-	100%
Debt Service - Interest & Fees	9,770	-	8,970	44,870	-	800	92%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	178,534	-	178,534	-	-	-	100%
Total Services & Charges	533,304	-	532,504	814,870	-	800	100%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	533,304	-	532,504	814,870	-	800	100%
Net	13,415	-	-	(23,706)	-	13,415	-
Cash Balance	-	-	-	-	-	-	-

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81). This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explanation of Revenue Sources:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum.

Explanation of Expenditures and Significant Changes/Variations:

The fund was used to pay debt service on the 2010 Coveleski Stadium Bonds with the final payment due on January 15, 2019 (debt schedule #81). After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	South Bend Redevelopment Authority				Fund Number	752	
Fund Type	Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,383	589	6,383	4,699	-	-	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	2,869,500	-	2,867,378	3,115,000	-	2,122	100%
Total Revenue	2,875,883	589	2,873,761	3,119,699	-	2,122	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Debt Service - Principal	1,725,000	-	1,725,000	1,915,000	-	-	100%
Debt Service - Interest & Fees	1,136,269	34,806	1,136,669	1,192,219	-	(400)	100%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	324,220	-	-	0%
Total Services & Charges	2,861,269	34,806	2,861,669	3,431,439	-	(400)	100%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	2,861,269	34,806	2,861,669	3,431,439	-	(400)	100%
Net	14,614	(34,217)	12,092	(311,740)	-	2,522	-
Cash Balance			222,584	210,492			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

The South Bend Redevelopment Authority receives debt service payments from the City and passes them through to trustee banks and bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the bi-annual debt service principal and interest payments of Redevelopment Authority debt. Current debt includes:

- 2013 Century Center Special Tax Bonds Refunding 2008 - debt payments paid for by River West TIF Fund (324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy Street Commons-Lease Rental Revenue Bonds Refunding 2008 - debt payments paid for by River East Residential TIF Fund (436), final payment 2/15/33, (debt schedule #54)

2018 - The 2001/2011 Century Center Refunding Bonds (debt schedule #7) were paid off. The final payment was 2/1/18. The remaining cash balance at the trustee bank (\$324,170.83) was deposited into COIT Fund (404).
The 2008/2015 Eddy Street Commons Refunding Bonds (debt schedule #54) were paid off early. The final payment was 2/15/18. The remaining cash balance at the trustee bank (\$60.85) was deposited into the River East Residential TIF Fund (436).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	South Bend Building Corp				Fund Number	755	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,600	1,569	15,243	10,314	-	(643)	104%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	2,641,500	-	2,641,500	2,646,000	-	-	100%
Total Revenue	2,656,100	1,569	2,656,743	2,656,314	-	(643)	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	2,175,000	-	2,175,000	2,100,000	-	-	100%
Debt Service - Interest & Fees	459,750	1,100	457,744	536,875	-	2,006	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	2,634,750	1,100	2,632,744	2,636,875	-	2,006	100%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	2,634,750	1,100	2,632,744	2,636,875	-	2,006	100%
Net	21,350	469	23,999	19,439	-	(2,649)	
Cash Balance			1,734,901	791,026			

Fund Purpose:

This fund accounts for the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR). Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The fund accounts for the debt service payments for Building Corporation bonds.

Current debt includes:

- 2010 Public Works Service Center Refunding Bonds, Refunding 2001 - final payment 2/1/21, (debt schedule #36)
- 2012 Fire Station/Police Department Renovations Refunding Bonds, Refunding 2003 - final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - final payment 2/1/33, (debt schedule #116)

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Smart Streets Debt Service				Fund Number	756	
Fund Type	Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,630	435	4,629	4,588	-	1	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	1,715,500	-	1,715,500	1,714,000	-	-	100%
Total Revenue	1,720,130	435	1,720,129	1,718,588	-	1	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	970,000	-	970,000	940,000	-	-	100%
Debt Service - Interest & Fees	742,019	-	742,019	770,444	-	-	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,712,019	-	1,712,019	1,710,444	-	-	100%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	1,712,019	-	1,712,019	1,710,444	-	-	100%
Net	8,111	435	8,111	8,145	-	1	-
Cash Balance	-	-	815,025	1,726,790	-	-	-

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The Smarts Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

The River West TIF Fund (324) transfers money into this fund semi-annually to cover debt service payments. The trustee bank receives the payments from the City and passes them through to the bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The final payment is due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment. Capital expenditures of this bond are tracked in the Smart Streets Bond Capital Fund (753).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
------------------	------------------------------	--------------------	-----

Fund Type	Capital & Debt Service Funds
------------------	------------------------------

Control	City Funds
----------------	------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,527	428	3,527	2,787	-	-	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	31,723	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	379,431	62,229	409,270	347,259	-	(29,839)	108%
Total Revenue	382,958	62,656	412,797	381,769	-	(29,839)	108%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	220,000	-	220,000	210,000	-	-	100%
Debt Service - Interest & Fees	163,732	-	162,731	169,106	-	1,001	99%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	383,732	-	382,731	379,106	-	1,001	100%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	383,732	-	382,731	379,106	-	1,001	100%
Net	(774)	62,656	30,066	2,662	-	(30,840)	
Cash Balance			590,497	560,431			

Fund Purpose:

This fund accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000. The debt service reserve will be used towards the last debt service payment. The final payment is due August 1, 2035.

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

The EDIT Fund (408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (#141) with the first payment made on February 1, 2016 and the final payment on August 1, 2035. Capital expenditures of this bond are tracked in the 2015 Parks Bond Capital Fund (751).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Eddy Street Commons Debt Service				Fund Number	760	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,792	868	8,792	6,428	-	-	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	1,298,125	-	1,298,125	2,223,472	-	-	100%
Total Revenue	1,306,917	868	1,306,917	2,229,900	-	-	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	50,000	-	50,000	25,000	-	-	100%
Debt Service - Interest & Fees	1,249,125	-	1,248,125	1,253,472	-	1,000	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,299,125	-	1,298,125	1,278,472	-	1,000	100%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	1,299,125	-	1,298,125	1,278,472	-	1,000	100%
Net	7,792	868	8,792	951,428	-	(1,000)	
Cash Balance			3,461,700	3,452,908			

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million.

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

A debt service reserve amount of \$2.5 million dollars was established at the 2017 Eddy Street Commons Bond debt closing. This amount was deposited into this debt service fund at the time of the closing. In December 2018, an additional \$945,000 was added to the debt service reserve. Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20 year debt amortization schedule (#163) with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Bond Capital Fund (759).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Coveleski Stadium Capital				Fund Number	401	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	43,500	-	23,125	29,082	-	20,375	53%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	715	169	823	1,074	-	(108)	115%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	44,215	169	23,947	30,156	-	20,267	54%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	71,667	4,346	38,513	1,249	-	33,154	54%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	71,667	4,346	38,513	1,249	-	33,154	54%
Capital	32,955	-	32,955	10,000	-	-	100%
Total Expenditures	104,622	4,346	71,468	11,249	-	33,154	68%
Net	(60,407)	(4,177)	(47,520)	18,907	-	(12,887)	
Cash Balance			25,789	73,435			

Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium.

Explanation of Revenue Sources:

Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Planned expenditures are for painting, landscaping, and mechanical upgrades.

Explanation of Significant Spending on Capital Projects:

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Park Non-Reverting Capital			Fund Number	405		
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	4,665	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	1,200	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	27,600	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	33,465	-	-	0%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	36,361	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	15,634	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	126,675	-	-	0%
Total Services & Charges	-	-	-	142,309	-	-	0%
Capital	-	-	-	31,500	-	-	0%
Total Expenditures	-	-	-	210,170	-	-	0%
Net	-	-	-	(176,705)	-	-	-
Cash Balance	-	-	-	-	-	-	-

Fund Purpose:

This capital fund accounted for revenues collected and expenses for specific purposes or locations. These locations were Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink.

Explanation of Revenue Sources:

This fund received most of its revenue through an interfund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue was collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Explanation of Expenditures and Significant Changes/Variations:

Starting in 2019, the Park Nonreverting Capital Fund (405) will be discontinued and the activity formerly appearing in this fund will be represented in the Parks & Recreation Fund (201). This will allow for better reporting and more efficient use of funds. At the end of 2018, the cash balance in the Park Nonreverting Capital Fund was transferred to the Parks & Recreation Fund.

Explanation of Significant Spending on Capital Projects:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Cumulative Capital Development				Fund Number	406	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	436,330	209,628	455,002	436,677	-	(18,672)	104%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	40,352	20,777	40,353	38,373	-	(1)	100%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,940	1,212	9,852	8,622	-	(912)	110%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	485,622	231,617	505,207	483,673	-	(19,585)	104%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	498,598	-	498,598	549,419	-	-	100%
Debt Service - Interest & Fees	40,679	-	40,678	25,983	-	1	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	539,277	-	539,276	575,402	-	1	100%
Capital	286,000	-	271,112	-	14,389	499	100%
Total Expenditures	825,277	-	810,388	575,402	14,389	500	100%
Net	(339,655)	231,617	(305,181)	(91,729)	-	(20,085)	
Cash Balance			223,093	529,328			

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City.

Explanation of Revenue Sources:

This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for debt service payments on capital leases and the due dates vary per lease. The 2019 budget includes debt service payments for an additional 15 hybrid police vehicles to replace older patrol cars. 2019 debt service principal and interest payments are for the following capital leases:

- 2015 Vehicle/Equip Lease 1 - final payment due 7/15/20, (debt schedule #140)
- 2016 Vehicle/Equip Lease 1 - final payment due 2/15/21, (debt schedule #149)
- 2018 Vehicle/Equip Lease 1 - final payment due 5/25/23, (debt schedule #171)
- 2018 Vehicle/Equip Lease 2 - final payment due 7/14/23, (debt schedule #177)

2019 includes a one-time capital expenditure of \$286,000 to help fund the My SB Parks & Trails project at Howard Park.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Cumulative Capital Improvement				Fund Number	407	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	207,296	119,413	231,026	236,379	-	(23,730)	111%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,645	4,008	14,444	5,687	-	(2,799)	124%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	25,000	25,000	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	243,941	123,420	270,470	267,066	-	(26,529)	111%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	249,500	-	-	0%
Total Services & Charges	-	-	-	249,500	-	-	0%
Capital	28,000	-	28,000	-	-	-	100%
Total Expenditures	28,000	-	28,000	249,500	-	-	100%
Net	215,941	123,420	242,470	17,566	-	(26,529)	
Cash Balance			687,399	447,850			

Fund Purpose:

This fund was used to pay debt service on a the 2011 Century Center Bonds, with the final payment on February 1, 2018.

Explanation of Revenue Sources:

In 2017, the final payment (\$150,000) of hotel/motel tax revenue was received. This fund receives cigarette tax revenues. Other Income is \$25,000 from the South Bend School Corporation for rental of property. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Now that the Century Center bond is paid off, this fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department.

For 2019, \$28,000 has been budgeted for MY SB Parks and trail improvements.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Major Moves Construction				Fund Number	412	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,740	13,611	69,658	51,431	-	(8,918)	115%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	584,181	-	584,181	493,328	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	644,921	13,611	653,840	544,759	-	(8,918)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	100,000	-	1,502	-	97,870	628	99%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	922,187	-	710,820	671,364	142,099	69,268	92%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,022,187	-	712,322	671,364	239,969	69,896	93%
Capital	1,619,049	5,844	513,712	7,090	932,317	173,020	89%
Total Expenditures	2,641,236	5,844	1,226,034	678,454	1,172,285	242,916	91%
Net	(1,996,315)	7,767	(572,194)	(133,695)	-	(251,834)	
Cash Balance			2,190,822	2,772,697			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. In recent years this fund has been used in connection with the City's Smart Streets program. Initial funding in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules.

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules 84 & 85) being repaid by the River East Residential TIF Fund (436). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2019, Fund 412 will be budgeted solely for the Local Public Agency (LPA) Project Corby-Ironwood-Rockne Intersection Improvement. The budgeted amount reflects the City's 20% match for infrastructure improvements. Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road, there will be less money available; therefore, the overall change in expenditures decreased by 53%.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Morris Performing Arts Center Capital				Fund Number	416	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	137,500	13,068	82,464	101,251	-	55,036	60%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,240	2,589	10,956	7,250	-	(1,716)	119%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	575	-	-	(575)	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	146,740	15,657	93,995	108,501	-	52,745	64%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	26,127	-	14,469	6,690	-	11,658	55%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	119,335	1,400	21,435	63,882	91,759	6,141	95%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	119,335	1,400	21,435	63,882	91,759	6,141	95%
Capital	80,000	-	14,149	74,492	-	65,851	18%
Total Expenditures	225,462	1,400	50,052	145,063	91,759	83,650	63%
Net	(78,722)	14,257	43,943	(36,562)	-	(30,905)	
Cash Balance			421,135	379,010			

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC). This fund was established for the purpose of renovating, remodeling, or otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center.

Explanation of Revenue Sources:

This fund receives revenue from a ticket surcharge. There is a ticket surcharge fee of \$3.50 per ticket sold: \$1.50 deposited into the General Fund (101), \$1.00 deposited into Morris/Palais Self-Promotion Fund (274), and **\$1.00 deposited into Morris PAC Capital Fund (416)**. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The Theatrical Equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

- Miscellaneous unexpected expenses \$10,000
- Handrail addition \$12,000
- Precast concrete repairs \$100,000
- Lighting equipment upgrade \$80,000

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Palais Royale Historic Preservation				Fund Number	450	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,500	521	14,425	17,661	-	4,075	78%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,523	664	2,961	2,143	-	(438)	117%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,023	1,185	17,386	19,803	-	3,637	83%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	111,967	-	38,779	-	34,160	39,028	65%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	111,967	-	38,779	-	34,160	39,028	65%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	111,967	-	38,779	-	34,160	39,028	65%
Net	(90,944)	1,185	(21,393)	19,803	-	(35,391)	
Cash Balance			107,539	129,405			

Fund Purpose:

This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explanation of Revenue Sources:

This fund receives a percent of catering and facility rental revenue received from functions held at the Palais (excluding not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Repairs/improvements needed:
- Replacement or repair of windows
- Replacement of curtains - the curtains are discolored and in poor condition

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	2018 Fire Station #9 Capital				Fund Number	451	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,380	2,482	42,008	56,076	-	(1,628)	104%
Debt Proceeds	-	-	-	5,005,758	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	40,380	2,482	42,008	5,061,835	-	(1,628)	104%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	128,325	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	10,250	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	138,575	-	-	0%
Capital	3,232,757	-	3,143,446	1,420,290	89,311	-	100%
Total Expenditures	3,232,757	-	3,143,446	1,558,865	89,311	-	100%
Net	(3,192,377)	2,482	(3,101,438)	3,502,969	-	(1,628)	
Cash Balance			398,940	3,502,969			

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders will be recorded in Fund 287 (debt schedule #168). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after bond issuance costs were \$4,864,008. This amount was deposited into this fund to be used towards the approved capital projects. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Significant Spending on Capital Projects:

Fire Station 9 will be replaced with a newly constructed station at the corner of Mishawaka Avenue and 21st Street. The new station will be approximately 10,000 square feet and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day. An additional classroom building will be constructed on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	2018 Zoo Bond Capital			Fund Number	453		
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	22,490	562	22,489	-	-	1	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,490	562	22,489	-	-	1	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	3,300,000	338,892	3,166,419	-	133,581	-	100%
Total Expenditures	3,300,000	338,892	3,166,419	-	133,581	-	100%
Net	(3,277,510)	(338,330)	(3,143,930)	-	-	1	-
Cash Balance			120,929	-			

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund renovations at the Potawatomi Zoo. Debt service principal and interest to the bondholders will be repaid by the Economic Development Income Tax (EDIT) Fund (#408) over 15 years, final payment due 2/1/34.

Explanation of Revenue Sources:

The par amount of the bonds was \$3,440,000 with a premium of \$346,189. The bonds were closed on November 1, 2018 with a net interest rate of 3.78%. The net proceeds after bond issuance costs were \$3,702,814.

Explanation of Significant Spending on Capital Projects:

This bond was issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue. The capital project includes the construction, equipping and furnishing of a new, modern visitor-centric front entrance building that will include a gift shop, universally accessible gathering plaza, public restrooms and a separate, more secure entrance for field trips and group visits and that will double the Zoo's education space, allowing for more classes, camps and educational experiences. Also included is completion of various deferred maintenance improvements throughout the Zoo which will enhance the safety of visitors to the Zoo, staff and animals and necessary to maintain the Zoo's accreditation, including, without limitation, repair, replacement, renovation or enhancement of guest pathways and parking lots, animal holding and exhibit areas, HVAC improvements, roofs, patron fencing, animal containment fencing and exhibitory, and electrical work throughout the Zoo.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital & Debt Service Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	260,530	56,569	297,324	189,838	-	(36,794)	114%
Debt Proceeds	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	260,530	56,569	297,324	189,838	-	(36,794)	114%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	21,464	-	15,000	147,642	6,464	-	100%
Repairs & Maintenance	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	21,464	-	15,000	147,642	6,464	-	100%
Capital	12,739,403	16,033	4,176,107	955,451	8,563,296	-	100%
Total Expenditures	12,760,867	16,033	4,191,107	1,103,093	8,569,760	-	100%
Net	(12,500,337)	40,536	(3,893,782)	(913,256)	-	(36,794)	
Cash Balance			9,041,542	12,975,703			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explanation of Revenue Sources:

Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Bond issuance costs of \$192,520 were paid in 2017. Feb 2018 - There were \$17,750 in bond issuance costs.

Explanation of Significant Spending on Capital Projects:

These are the various projects:

Series A - Howard Park

- Riverfront promenade
- Storm water habitat area

Series B - St. Louis Street

- St. Louis Street parking and street upgrades (Howard Park)

Series C - Colfax-Seitz

- Riverfront trail upgrades - Colfax to Seitz Park

Series D - Howard-Farmers

- Riverfront trail upgrades - Howard Park to Farmer's Market

Series E - Miami-Twyckenham

- Riverfront trail upgrades - Miami to Twyckenham

Series F - Seitz-Howard

- Riverfront trail upgrades - Seitz Park to Howard Park
- Seitz Park parking

Series G - Seitz Park

- AM General parking and plaza area
- East Race promenade and bridge

Series H - Pinhook Park

- Pavilion upgrade
- Reconnect river flow to lagoon
- Playground and site improvements

Series I - Other Park Improvements

- Park security, lighting, and storage
- Restrooms modernization & ADA compliance

Series J - Pinhook Park

- Pinhook Park neighborhood connectivity

Series K - Future Project

- Future park acquisitions, partnerships, and build-outs

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Football Hall of Fame Capital				Fund Number	677	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,312	-	2,311	7,804	-	1	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,312	-	2,311	7,804	-	1	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	1,868	-	-	1,792	-	1,868	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	1,249	-	-	27,644	-	1,249	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	397	-	-	455	-	397	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	3,514	-	-	29,891	-	3,514	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	3,514	-	-	29,891	-	3,514	0%
Net	(1,202)	-	2,311	(22,087)	-	(3,513)	
Cash Balance				425,528			

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building.

Explanation of Revenue Sources:

The fund received distributions from the PSDA Tax Fund (377) through 2010. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

- The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since.
- After years of trying to lease it or sell it, the City was finally able to strike a deal. The South Bend Redevelopment Commission amended an agreement in July 2018, selling the building for \$525,000 to a subsidiary of JSK Development, the group that owns the new downtown Courtyard by Marriott hotel located right next to the building.
- 2018 expenditures were for the utilities and maintenance of the building until the time it was sold.
- In 2019, the remaining fund balance will be transferred to the EDIT Fund (408) to reimburse EDIT for the interfund transfers it made to help pay for the debt service payments for the Hall of Fame bonds.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Equipment/Vehicle Leasing				Fund Number	750	
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Interest Earnings	17,000	670	16,792	31,473	-	208	99%
Debt Proceeds	1,472,985	-	1,472,985	6,638,312	-	-	100%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	101,776	-	-	0%
Total Revenue	1,489,985	670	1,489,777	6,771,560	-	208	100%
Capital Expenditures by Dept							
Unassigned/Bank Fees	101,999	70,365	101,364	437,486	-	635	99%
Streets/Traffic & Lighting	643,891	93,681	587,884	792,510	56,007	-	100%
Central Services	31,846	31,846	31,846	-	-	-	100%
Solid Waste	719,498	-	719,498	1,432,467	-	-	100%
Sewers	58,655	-	-	-	58,655	-	100%
Wastewater	101,400	-	-	-	101,400	-	100%
Organic Resources	-	-	-	-	-	-	0%
Water Works	-	-	-	603,954	-	-	0%
Information Technology	-	-	-	25,054	-	-	0%
Police Department	972,735	-	953,165	2,221,105	45,000	(25,430)	103%
Fire Department	400,159	-	400,159	1,064,653	-	-	100%
Parks & Recreation	482,805	-	482,805	712,619	-	-	100%
Code Enforcement	138,608	59,668	138,608	-	-	-	100%
Animal Care & Control	-	-	-	72,627	-	-	0%
Building Department	-	-	-	65,670	-	-	0%
Total Capital Expenditures by Dept	3,651,596	255,560	3,415,328	7,428,144	261,062	(24,795)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Debt Service - Principal	92,576	64,014	91,941	-	-	635	99%
Debt Service - Interest & Fees	9,173	6,351	9,172	500	-	1	100%
Other Services & Charges	250	-	250	217,125	-	-	100%
Transfers Out	-	-	-	219,861	-	-	0%
Total Services & Charges	101,999	70,365	101,364	437,486	-	636	99%
Capital	3,549,597	185,195	3,313,965	6,990,658	261,062	(25,430)	101%
Total Expenditures	3,651,596	255,560	3,415,328	7,428,144	261,062	(24,794)	101%
Net	(2,161,611)	(254,890)	(1,925,552)	(656,584)	-	25,002	
Cash Balance			1,016,472	2,942,040			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

Explanation of Revenue Sources:

This fund receives revenue in the form of capital lease proceeds. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Significant Spending on Capital Projects:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund. Debt service payments are budgeted in individual departments.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	2015 Parks Bond Capital			Fund Number	751		
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	840	-	840	4,813	-	-	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	840	-	840	4,813	-	-	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	6,082	-	6,082	43,656	-	-	100%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	4,582	-	4,582	291,724	-	-	100%
Transfers Out	3,048	-	3,048	288	-	-	100%
Total Services & Charges	7,630	-	7,630	292,013	-	-	100%
Capital	460,475	-	458,815	2,468,681	-	1,660	100%
Total Expenditures	474,187	-	472,527	2,804,350	-	1,660	100%
Net	(473,347)	-	(471,687)	(2,799,537)	-	(1,660)	
Cash Balance			-	471,687			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The City submits pay requests for costs incurred under the bond to US Bank.

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

The original bond was issued in 2015 for \$5,605,000. Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Significant Spending on Capital Projects:

Major projects included the renovation of the Charles Black Rec Center and the upgrade of the Martin Luther King Recreation Center HVAC system. Minor projects included the Niles Avenue Dog Park, Rum Village Dog Park, Experience Lodge, Fremont Park splash pad, Potawatomi Park splash pad, replacement of various park equipment, and other improvements to parks.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Smart Streets Bond Capital			Fund Number	753		
Fund Type	Capital & Debt Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	124	-	124	1,060	-	-	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	124	-	124	1,060	-	-	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	70,000	-	68,967	972,373	-	1,033	99%
Total Expenditures	70,000	-	68,967	972,373	-	1,033	99%
Net	(69,876)	-	(68,843)	(971,313)	-	(1,033)	
Cash Balance	-						

Fund Purpose:

This fund accounts for the remaining expenditures of the bond proceeds from the \$25 million Smart Streets Bond issued in 2015 (debt schedule #135; expected to pay off January 2037). The bond proceeds are held by a trustee bank.

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Smart Streets Bond issued in 2015. Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Significant Spending on Capital Projects:

The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted. Expect final project payments to be made in 2018, thus exhausting the funds. Bond principal and interest payments are tracked in the Smart Streets Debt Service Reserve Fund (756).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Eddy Street Commons Capital				Fund Number	759		
Fund Type	Capital & Debt Service Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	-	-	-	-	-	-	0%	
Intergov./ Grants	-	-	-	-	-	-	0%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%	
Interest Earnings	65	6	65	121	-	-	100%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	65	6	65	121	-	-	100%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	-	-	-	-	-	-	0%	
Total Personnel	-	-	-	-	-	-	0%	
Supplies								
	-	-	-	-	-	-	0%	
Services & Charges								
Professional Services	-	-	-	1,500	-	-	0%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	-	-	-	-	-	-	0%	
Debt Service - Interest & Fees	-	-	-	-	-	-	0%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	-	-	-	1,500	-	-	0%	
Capital	7,650,241	865,115	4,602,119	8,477,690	3,048,122	-	100%	
Total Expenditures	7,650,241	865,115	4,602,119	8,479,190	3,048,122	-	100%	
Net	(7,650,176)	(865,108)	(4,602,054)	(8,479,069)	-	-		
Cash Balance			3,048,190	7,650,244				

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, City debt schedule #163, being repaid by Fund 436). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame. This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

Accounting Methodology:

The accounting records are maintained in US Bank trustee accounts. Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. November and December activity are both posted in December.

Explanation of Revenue Sources:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was recorded in Fund 759 and \$2.5 million was recorded in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759 in 2017.

Explanation of Significant Spending on Capital Projects:

Expenditures for Eddy Street Commons Project, Phase II. Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Emergency Medical Services Capital				Fund Number	287		
Fund Type	Enterprise Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	-	-	-	-	-	-	0%	
Intergov./ Grants	75,000	-	-	-	-	75,000	0%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	500,000	-	-	1,616,582	-	500,000	0%	
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%	
Interest Earnings	71,960	12,854	79,926	81,118	-	(7,966)	111%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	25,437	-	25,437	3,515	-	-	100%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	545,695	136,424	545,695	27,741	-	-	100%	
Total Revenue	1,218,092	149,277	651,058	1,728,956	-	567,034	53%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	-	-	-	-	-	-	0%	
Total Personnel	-	-	-	-	-	-	0%	
Supplies	18,800	-	18,800	39,950	-	-	100%	
Services & Charges								
Professional Services	11,636	-	-	25,402	-	11,636	0%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	436,250	-	434,910	361,561	-	1,340	100%	
Debt Service - Interest & Fees	43,725	-	43,560	75,481	-	165	100%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	726,207	-	726,206	505,276	-	1	100%	
Total Services & Charges	1,217,818	-	1,204,676	967,721	-	13,142	99%	
Capital	3,375,657	25,790	1,570,388	919,235	1,449,316	355,953	89%	
Total Expenditures	4,612,275	25,790	2,793,864	1,926,906	1,449,316	369,095	92%	
Net	(3,394,183)	123,487	(2,142,806)	(197,950)	-	197,939		
Cash Balance			1,957,611	4,109,519				

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services and the Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects.

Explanation of Revenue Sources:

The fund receives revenues from Medicaid settlements and interfund transfers from COIT Fund (404). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Significant Spending on Capital Projects:

Capital spending includes fleet needs, as well as updates and repair & maintenance to facilities. To keep the fleet within a servicable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department's capital needs have also begun to include debt service payments for facilities such as Station 5, the LJT Fire Training Center, and construction of the new Station 9 (paid for out of Fund 451).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Emergency Medical Services Operating				Fund Number	288	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	24,000	1,475	23,943	24,659	-	57	100%
Charges for Services	5,473,284	778,401	5,661,421	6,217,287	-	(188,137)	103%
Fines, Forfeitures, and Fees	2,500	-	1,275	225	-	1,225	51%
Interest Earnings	59,150	4,279	59,267	49,138	-	(117)	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	200	-	-	0%
Other Income	5,000	3	2,993	21,159	-	2,007	60%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	988,936	247,234	988,936	-	-	-	100%
Total Revenue	6,552,870	1,031,391	6,737,835	6,312,668	-	(184,965)	103%
Expenditures							
Personnel							
Salaries & Wages	4,037,313	322,455	3,956,680	3,712,912	-	80,633	98%
Fringe Benefits	1,243,427	107,281	1,213,698	1,369,042	-	29,729	98%
Total Personnel	5,280,740	429,735	5,170,378	5,081,953	-	110,362	98%
Supplies	411,762	21,219	351,249	341,657	1,467	59,046	86%
Services & Charges							
Professional Services	79,110	25,293	71,285	157,713	924	6,901	91%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	33,000	-	8,758	18,800	-	24,242	27%
Education & Training	25,200	831	19,688	44,560	4,778	734	97%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	148,809	-	93,053	127,347	44,824	10,932	93%
Other Interfund Allocations	261,156	21,763	261,156	220,456	-	-	100%
Debt Service - Principal	1,044	-	-	-	-	1,044	0%
Debt Service - Interest & Fees	49	-	-	-	-	49	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	227,294	5,525	222,012	181,063	72	5,210	98%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	775,662	53,412	675,953	749,939	50,599	49,112	94%
Capital	37,505	35,359	35,359	19,811	-	2,146	94%
Total Expenditures	6,505,669	539,724	6,232,938	6,193,361	52,067	220,666	97%
Net	47,201	491,668	504,897	119,307	-	(405,631)	
Cash Balance			2,514,250	1,961,341			

Staffing	Budget	Actual
Full Time	51	46
Part-Time /Seasonal/Temporary	N/A	-
Total	51	46

Fund Purpose:
This fund accounts for the expenditures of the Emergency Medical Services (EMS) program.

Explanation of Revenue Sources:
The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. The current revenues are not enough to support current expenditures. To cover the difference, this fund will receive interfund transfers in from the General Fund (101) and COIT (404) in 2019, and just the General Fund in 2020 through 2023.

Explanation of Expenditures and Significant Changes/Variations:
This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances. Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund (287).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Licenses & Permits	1,730,460	141,177	1,680,701	1,598,562	-	49,759	97%
Charges for Services	59,408	4,300	57,616	56,229	-	1,792	97%
Fines, Forfeitures, and Fees	471,550	93,902	279,090	342,205	-	192,460	59%
Interest Earnings	45,300	13,384	54,618	47,231	-	(9,318)	121%
Other Income	16,938	110	16,678	65,777	-	260	98%
Interfund Allocation Reimb	73,304	6,109	73,304	-	-	-	100%
Transfers In	2,528,909	632,227	2,528,909	1,024,481	-	-	100%
Total Revenue	4,925,869	891,209	4,690,916	3,134,485	-	234,953	95%
Expenditures by Dept							
Code Enforcement	2,324,579	133,689	1,923,446	1,712,624	230,462	170,672	93%
Animal Care & Control	1,058,627	73,300	933,341	908,180	37,906	87,380	92%
Rental Unit Inspection	180,974	14,093	144,603	59,234	2,176	34,195	81%
Building Department	1,524,122	139,214	1,495,352	1,492,504	7,392	21,378	99%
Total Expenditures by Dept	5,088,302	360,296	4,496,742	4,172,542	277,935	313,625	94%
Expenditures							
Personnel							
Salaries & Wages	2,046,142	144,167	1,975,991	1,815,522	-	70,151	97%
Fringe Benefits	782,406	61,077	746,714	831,710	-	35,692	95%
Total Personnel	2,828,548	205,244	2,722,705	2,647,232	-	105,843	96%
Supplies	174,049	10,007	99,951	118,165	37,808	36,290	79%
Services & Charges							
Professional Services	178,308	2,540	137,900	139,223	3,533	36,875	79%
Printing & Advertising	24,129	1,990	15,063	9,471	-	9,066	62%
Utilities	37,950	2,097	34,801	31,852	-	3,149	92%
Education & Training	25,160	209	9,733	9,279	-	15,427	39%
Travel	9,122	793	7,128	8,319	-	1,994	78%
Repairs & Maintenance	143,390	9,091	98,809	84,242	10,203	34,378	76%
Other Interfund Allocations	936,177	78,017	936,177	797,080	-	-	100%
Debt Service - Principal	145,598	-	126,441	106,799	-	19,157	87%
Debt Service - Interest & Fees	11,709	-	9,285	10,884	-	2,424	79%
Other Services & Charges	383,219	10,572	107,819	129,997	226,391	49,009	87%
Transfers Out	158,943	39,736	158,943	-	-	-	100%
Total Services & Charges	2,053,705	145,045	1,642,100	1,327,145	240,127	171,479	92%
Capital	32,000	-	31,987	80,000	-	13	100%
Total Expenditures	5,088,302	360,296	4,496,742	4,172,542	277,935	313,625	94%
Net	(162,433)	530,914	194,174	(1,038,057)		(78,672)	
Cash Balance			2,280,373	2,097,307			

Fund Purpose:

This fund accounts for two departments: Code Enforcement and the Building Department.

600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201 & 1208) / Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	28	27
Part-Time /Seasonal/Temporary	N/A	4
Total	28	31

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	13	13
Part-Time /Seasonal/Temporary	N/A	-
Total	13	13

Explanation of Revenue Sources:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.

Explanation of Revenue Sources:

The Building Department receives revenue from contractor registrations and licenses, reviewing and enforcing design review standards, and all permits issued for construction, demolition, occupancy and signage within the City of South Bend and St. Joseph County.

Explanation of Expenditures and Significant Changes/Variations:

Code Enforcement- The Interfund Allocation expense increased from 2018 to 2019 as the IT Department continued to evaluate its allocation to each department based on the services provided to each department. Animal Care & Control- \$45,000 capital budget for one full-size cargo van.

Explanation of Expenditures and Significant Changes/Variations:

The majority of the Bldg Dept's expenses are for personnel costs. Personnel costs decreased in 2019 because 2 positions are being moved from the Bldg Dept to the DCI Fund (211) to establish City's own Planning Commission rather than relying on Area Plan Commission. Other expenses include vehicle capital lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Parking Garages				Fund Number	601	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,221,730	52,719	945,347	1,224,035	-	276,383	77%
Fines, Forfeitures, and Fees	55,700	1,961	42,745	65,553	-	12,955	77%
Interest Earnings	26,938	8,066	32,323	23,414	-	(5,385)	120%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,684	-	16,084	1,606	-	600	96%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,321,052	62,746	1,036,499	1,314,608	-	284,553	78%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	969	-	-	0%
Services & Charges							
Professional Services	752,083	1,569	700,337	1,001,178	-	51,746	93%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	120,605	9,475	104,528	97,488	-	16,077	87%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	540,147	2,574	126,794	59,093	155,380	257,973	52%
Other Interfund Allocations	49,026	4,087	49,026	40,944	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	17,551	448	13,574	9,444	-	3,977	77%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,479,412	18,153	994,259	1,208,148	155,380	329,773	78%
Capital	427,172	-	44,650	-	323,680	58,842	86%
Total Expenditures	1,906,584	18,153	1,038,909	1,209,117	479,060	388,615	80%
Net	(585,532)	44,592	(2,410)	105,492	-	(104,062)	
Cash Balance			1,323,142	1,329,185			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls. Parking garage operations are under outside contract with Downtown South Bend, Inc.

Explanation of Revenue Sources:

This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

Explanation of Expenditures and Significant Changes/Variations:

Occupancy levels continue to increase with downtown density. The vast majority of the Services expenditures are for the annual Block By Block contract, for maintaining the garages and assisting patrons.

Explanation of Significant Spending on Capital Projects:

There are many capital improvement needs. The City plans on addressing those incrementally, budgeting for capital improvements across several years.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Solid Waste Operations				Fund Number	610	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Charges for Services	5,503,472	436,879	5,463,922	5,408,816	-	39,550	99%
Interest Earnings	10,430	2,654	12,252	9,887	-	(1,822)	117%
Other Income	12,513	714	13,220	75,596	-	(707)	106%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,526,415	440,248	5,489,395	5,494,298	-	37,021	99%
Expenditures							
Personnel							
Salaries & Wages	1,078,705	83,534	1,030,068	1,067,278	-	48,637	95%
Fringe Benefits	431,744	37,390	421,865	502,791	-	9,879	98%
Total Personnel	1,510,449	120,923	1,451,934	1,570,069	-	58,516	96%
Supplies	337,861	23,689	254,413	277,367	30,360	53,088	84%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	250	-	-	-	-	250	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	975	-	975	11,509	-	-	100%
Travel	1,637	-	1,137	2,556	-	500	69%
Repairs & Maintenance	812,393	44,664	810,289	972,796	-	2,104	100%
Other Interfund Allocations	998,406	83,201	998,406	851,115	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Other Services & Charges	1,009,546	82,494	998,584	884,322	4,446	6,516	99%
Transfers Out	1,053,026	-	1,053,026	1,004,039	-	-	100%
Total Services & Charges	3,876,233	210,359	3,862,416	3,726,338	4,446	9,370	100%
Capital	-	-	-	-	-	-	0%
Total Expenditures	5,724,543	354,972	5,568,762	5,573,774	34,806	120,974	98%
Net	(198,128)	85,276	(79,367)	(79,476)		(83,953)	
Cash Balance			448,091	526,853			

Staffing	Budget	Actual
Full Time	24	23
Part-Time /Seasonal/Temporary	N/A	-
Total	24	23

Fund Purpose:
This fund accounts for the operations of the Solid Waste Division, a division of the Public Works Department. Solid Waste provides exceptional waste management services for the residents of South Bend. They collect an average of 29,200 tons of trash annually through weekly service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:
This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. A rate increase is being considered due to the dwindling cash balance. "Other Revenue" includes revenue expected to be generated by selling older vehicles at the annual city auction.

Explanation of Expenditures and Significant Changes/Variations:
Personnel: salaries and benefits for administrative staff and drivers, Supplies: CNG fuel and yard waste totes, Services: landfill fees

Repairs & Maintenance expenses have increased due to the long drive to the landfill and the poor road conditions within the landfill. The City is reviewing its options and might switch to a tipping site that is closer, even though it is more expensive. The increase in tipping fees would be offset with savings from reduced trip time for driver and reduced maintenance cost for the trucks.

Funds are transferred out to the Solid Waste Capital Fund (611) for the payment of debt service obligations as needed.

Explanation of Significant Spending on Capital Projects:
Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund (611).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Solid Waste Capital				Fund Number	611		
Fund Type	Enterprise Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	5,150	706	5,423	1,666	-	(273)	105%	
Other Income	-	-	-	1,435	-	-	0%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	1,132,616	-	1,053,026	1,004,039	-	79,590	93%	
Total Revenue	1,137,766	706	1,058,449	1,007,140	-	79,317	93%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	-	-	-	-	-	-	0%	
Total Personnel	-	-	-	-	-	-	0%	
Supplies								
	-	-	-	-	-	-	0%	
Services & Charges								
Professional Services	-	-	-	-	-	-	0%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	971,025	44	970,891	937,090	-	134	100%	
Debt Service - Interest & Fees	67,591	1	67,113	65,381	-	478	99%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	1,038,616	45	1,038,004	1,002,470	-	612	100%	
Capital								
	94,000	-	-	-	94,000	-	100%	
Total Expenditures	1,132,616	45	1,038,004	1,002,470	94,000	612	100%	
Net	5,150	661	20,445	4,670	-	78,705		
Cash Balance			64,773	44,603				

Fund Purpose:

This fund is used for debt service and capital expenditures related to the Solid Waste Division, a division of the Public Works Department.

Explanation of Revenue Sources:

This fund receives transfers from the Solid Waste Operations Fund (610). Transfers in from the Solid Waste Operating Fund are done as needed to have funds available for debt service payments, per City debt payment schedules.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2015 HP Computer Lease #8 - final payment 3/15/19, (debt schedule #136)
- 2015 HP Computer Lease #9 - final payment 8/31/19, (debt schedule #138)
- 2016 HP Computer Lease #12 - final payment 2/29/20, (debt schedule #150)
- 2015 Vehicle/Equip Lease #1 - final payment 7/15/20, (debt schedule #140)
- 2015 Vehicle/Equip Lease #2 - final payment 11/15/20, (debt schedule #144)
- 2016 Vehicle/Equip Lease #1 - final payment 2/15/21, (debt schedule #149)
- 2016 Vehicle/Equip Lease #2 - final payment 7/14/21, (debt schedule #152)
- 2017 Vehicle/Equip Lease #1 - final payment 7/14/22, (debt schedule #158)
- 2018 Vehicle/Equip Lease #1 - final payment 5/25/23, (debt schedule #171)

Explanation of Significant Spending on Capital Projects:

With few exceptions, all vehicles and equipment are lease-purchased over a five year term. Over the next five years, Solid Waste plans to replace older trucks with Front Load Dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds and paid off over a five-year period.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Water Works Operations				Fund Number	620	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Charges for Services	18,958,930	1,421,754	18,428,418	15,388,151	-	530,512	97%
Interest Earnings	72,870	24,913	89,938	53,391	-	(17,068)	123%
Other Income	88,120	5,301	37,155	33,509	-	50,965	42%
Interfund Allocation Reimb	1,734,889	144,574	1,734,889	1,390,950	-	-	100%
Transfers In	159,825	37,327	159,826	108,690	-	(1)	100%
Total Revenue	21,014,634	1,633,868	20,450,225	16,974,691	-	564,408	97%
Expenditures							
Personnel							
Salaries & Wages	3,578,355	255,893	3,287,529	3,495,419	-	290,826	92%
Fringe Benefits	1,420,482	106,257	1,287,012	1,684,791	-	133,470	91%
Total Personnel	4,998,837	362,149	4,574,540	5,180,210	-	424,296	92%
Supplies	1,915,565	47,904	1,499,242	1,319,059	195,618	220,705	88%
Services & Charges							
Professional Services	2,856,215	307,224	2,013,180	1,373,050	462,330	380,705	87%
Printing & Advertising	2,250	-	1,165	469	-	1,085	52%
Utilities	816,675	48,326	769,708	777,050	-	46,967	94%
Education & Training	34,743	-	10,627	11,331	7,785	16,331	53%
Travel	18,750	60	2,386	2,785	-	16,364	13%
Repairs & Maintenance	468,654	11,899	321,740	359,337	107,985	38,929	92%
Other Interfund Allocations	1,979,352	164,946	1,979,352	1,339,518	-	-	100%
Debt Service - Principal	396,983	144	396,892	394,755	-	91	100%
Debt Service - Interest & Fees	23,015	3	23,014	35,731	-	1	100%
Other Services & Charges	-	-	-	-	-	-	0%
Payment In Lieu of Taxes	2,098,212	158,370	1,886,371	1,222,554	123,043	88,798	96%
Transfers Out	7,203,665	573,639	7,202,176	3,778,273	-	1,489	100%
Total Services & Charges	15,898,514	1,264,612	14,606,609	9,294,853	701,143	590,760	96%
Capital	-	-	-	-	-	-	0%
Total Expenditures	22,812,916	1,674,665	20,680,391	15,794,122	896,761	1,235,761	95%
Net	(1,798,282)	(40,797)	(230,166)	1,180,569		(671,353)	
Cash Balance			4,194,557	4,629,470			

Staffing	Budget	Actual
Full Time	67	63
Part-Time /Seasonal/Temporary	N/A	3
Total	67	66

Fund Purpose:

This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explanation of Revenue Sources:

Effective March 7, 2018, new water service rates and charges were approved by the utility regulatory commission. New tariff schedule includes two phased in increases twelve months apart. A slight increase in the water leak program charge was also approved.

Additional sources consist of reimbursements, sale of fixed assets, interest earnings from cash investment and other miscellaneous type revenues.

Explanation of Expenditures and Significant Changes/Variations:

Reduction in personnel expenditures is primarily attributed to the change in the accounting of shared staffing costs. These cost are now included in the Charges & Services Other Interfund Allocations account. Also, there is a one-time break in the health insurance cost per employee in 2019. In 2020, health insurance cost per employee is budgeted to increase back to the regular rates. Supply estimates include repair/replacement project costs that were included in the Critical Projects Plan of the most recent water rate case. The increase in Services & Charges is largely due to the change in Other Interfund Allocations (48%), Other Services & Charges (36%) which is mostly attributed to new Customer Billing Software and implementation costs as well as Transfers Out. The Transfers Out budget is providing monies for debt service obligations (\$2,015,041), capital expenditures (\$3,241,000) and an extra monies (\$225k) for complying with the operating & maintenance cash reserve requirement held in Water Works Reserve Operations & Maintenance Fund (629).

Explanation of Significant Spending on Capital Projects:

Water Works capital expenditures are accounted for in the Water Works Capital Fund (622).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Water Works Capital				Fund Number	622	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	100,000	20,520	192,850	225,863	-	(92,850)	193%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	73,530	25,455	90,537	36,395	-	(17,007)	123%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	3,241,000	270,087	3,241,000	8,053	-	-	100%
Total Revenue	3,414,530	316,062	3,524,387	270,310	-	(109,857)	103%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	179,404	-	65,611	11,896	113,792	1	100%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	179,404	-	65,611	11,896	113,792	1	100%
Capital	3,801,887	-	1,147,043	512,295	1,614,255	1,040,589	73%
Total Expenditures	3,981,291	-	1,212,655	524,191	1,728,047	1,040,590	74%
Net	(566,761)	316,062	2,311,733	(253,880)	-	(1,150,447)	
Cash Balance			4,177,611	1,892,832			

Fund Purpose:

This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water meters, pumping equipment, treatment equipment, transportation equipment, and other general plant items.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (620).

Explanation of Expenditures and Significant Changes/Variations:

Charges For Services is a system development fee. This is a one-time capital contribution charged to customers making a new connection to the water system.

This fund receives interfund transfers from the Water Works Operations Fund (620).

Explanation of Significant Spending on Capital Projects:

Significant Capital Spending in 2019:

- Edison Road Well Field/Filtration Plant Upgrades \$630,000
- North Station Well # 1 Replacement \$525,000
- Pinhook Filtration Plant Upgrades \$1,231,000

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Water Works Customer Deposit				Fund Number	624	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	37,000	7,979	39,720	27,299	-	(2,720)	107%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	37,000	7,979	39,720	27,299	-	(2,720)	107%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	37,000	2,752	34,076	24,957	-	2,924	92%
Total Services & Charges	37,000	2,752	34,076	24,957	-	2,924	92%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	37,000	2,752	34,076	24,957	-	2,924	92%
Net	-	5,227	5,643	2,342	-	(5,644)	
Cash Balance			1,284,429	1,506,992			

Fund Purpose:

Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explanation of Revenue Sources:

This fund receives revenue in the form of security deposits collected from utility customers. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Revenue and expenditures are dependent on the frequency of new customers and terminations of service.

Interest earned on this fund's cash balance is transferred to the Water Works Operations Fund (620).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Water Works Sinking (Debt Service)				Fund Number	625	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	26,000	4,543	26,869	15,871	-	(869)	103%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	2,015,041	165,000	2,013,000	1,987,140	-	2,041	100%
Total Revenue	2,041,041	169,543	2,039,869	2,003,011	-	1,172	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	2,918,962	1,222,345	2,653,962	-	-	265,000	91%
Debt Service - Interest & Fees	812,268	255,187	803,857	284,967	-	8,411	99%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	26,000	3,381	25,229	15,827	-	771	97%
Total Services & Charges	3,757,230	1,480,914	3,483,048	300,794	-	274,182	93%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	3,757,230	1,480,914	3,483,048	300,794	-	274,182	93%
Net	(1,716,189)	(1,311,371)	(1,443,179)	1,702,217	-	(273,010)	
Cash Balance			285,460	1,730,279			

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. Biannual installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (620) as needed to cover debt service payments. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2009 Water Works Improvements, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)

Any interest earned on this fund's cash balance is transferred to the Water Works Operations Fund (620).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Water Works Bond Reserve				Fund Number	626	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	37,000	8,769	39,016	25,805	-	(2,016)	105%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	37,000	8,769	39,016	25,805	-	(2,016)	105%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	37,000	25,000	34,582	24,000	-	2,418	93%
Total Services & Charges	37,000	25,000	34,582	24,000	-	2,418	93%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	37,000	25,000	34,582	24,000	-	2,418	93%
Net	-	(16,231)	4,434	1,805	-	(4,434)	-
Cash Balance			1,424,701	1,426,313			

Fund Purpose:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. A portion of the cash balance is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (620).

Explanation of Significant Spending on Capital Projects:

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Water Works Reserve Operations & Maintenance				Fund Number	629		
Fund Type	Enterprise Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	-	-	-	-	-	-	0%	
Intergov./ Grants	-	-	-	-	-	-	0%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%	
Interest Earnings	71,000	17,977	78,460	47,942	-	(7,460)	111%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	225,552	-	225,552	52,249	-	-	100%	
Total Revenue	296,552	17,977	304,012	100,191	-	(7,460)	103%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	-	-	-	-	-	-	0%	
Total Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services & Charges								
Professional Services	-	-	-	-	-	-	0%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	-	-	-	-	-	-	0%	
Debt Service - Interest & Fees	-	-	-	-	-	-	0%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	71,000	6,193	65,938	43,905	-	5,062	93%	
Total Services & Charges	71,000	6,193	65,938	43,905	-	5,062	93%	
Capital	-	-	-	-	-	-	0%	
Total Expenditures	71,000	6,193	65,938	43,905	-	5,062	93%	
Net	225,552	11,784	238,073	56,286	-	(12,522)		
Cash Balance			2,895,721	2,670,169				

Fund Purpose:

The purpose of this fund is to hold cash reserves equivalent to two months of Water Works' budgeted operating expenses. This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. If the fund's cash falls below the reserve requirement, the Water Works Operations Fund (620) will transfer funds to increase the cash reserves.

Explanation of Expenditures and Significant Changes/Variations:

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Water Works Operations Fund (620). The debt service reserve amount is used towards the last debt service payment.

Explanation of Significant Spending on Capital Projects:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Sewer Repair Insurance				Fund Number	640	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	637,863	54,240	652,271	640,050	-	(14,408)	102%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	48,680	13,370	57,505	34,679	-	(8,825)	118%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	365	365	-	-	(365)	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	686,543	67,975	710,141	674,729	-	(23,598)	103%
Expenditures							
Personnel							
Salaries & Wages	113,545	3,863	108,341	148,298	-	5,204	95%
Fringe Benefits	44,636	2,965	44,267	69,760	-	369	99%
Total Personnel	158,181	6,827	152,608	218,059	-	5,573	96%
Supplies	71,355	19	29,334	32,495	28,520	13,501	81%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	351,655	3,400	291,547	250,641	56,299	3,809	99%
Other Interfund Allocations	75,495	6,292	75,495	17,868	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	6,500	139	3,828	6,150	-	2,672	59%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	433,650	9,831	370,870	274,659	56,299	6,481	99%
Capital	-	-	-	-	-	-	0%
Total Expenditures	663,186	16,678	552,812	525,213	84,819	25,555	96%
Net	23,357	51,297	157,329	149,516	-	(49,153)	
Cash Balance			2,168,507	2,019,718			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:
The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, the budget was increased for supplies and contracted repairs. This increase is in response to the number of new customers who are hooking into the City of South Bend sewer system; with new customers comes more opportunity for needed repairs. Also, an aging infrastructure costs more to maintain/repair.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Charges for Services	37,362,995	3,177,094	39,245,843	38,513,117	-	(1,882,848)	105%
Interest Earnings	325,225	93,878	387,785	238,326	-	(62,560)	119%
Other Income	76,481	16,152	93,446	98,616	-	(16,965)	122%
Interfund Allocation Reimb	421,463	35,123	421,463	-	-	-	100%
Transfers In	327,330	61,872	327,330	456,442	-	(0)	100%
Total Revenue	38,513,494	3,384,119	40,475,867	39,306,501	-	(1,962,373)	105%
Expenditures by Division							
Sewers	9,390,013	564,462	5,790,685	6,335,739	2,558,253	1,041,075	89%
Concrete Crew	516,390	31,872	418,317	387,496	18,258	79,815	85%
Wastewater	34,417,924	1,482,132	32,448,555	29,266,937	1,352,174	617,195	98%
Organic Resources	1,808,610	66,418	1,609,596	1,557,590	11,843	187,170	90%
Clay Sewage	10,000	-	7,212	6,417	-	2,789	72%
Total Expenditures by Division	46,142,937	2,144,883	40,274,366	37,554,179	3,940,529	1,928,043	96%
Expenditures							
Personnel							
Salaries & Wages	5,089,359	399,859	4,674,220	5,069,496	-	415,139	92%
Fringe Benefits	1,903,073	158,990	1,739,623	2,267,846	-	163,450	91%
Total Personnel	6,992,432	558,849	6,413,843	7,337,342	-	578,589	92%
Supplies	2,534,365	101,148	1,739,090	1,747,634	390,839	404,436	84%
Services & Charges							
Professional Services	2,319,055	182,549	1,645,831	1,383,933	465,443	207,781	91%
Printing & Advertising	3,950	-	297	746	250	3,403	14%
Utilities	1,215,275	121,530	1,206,860	1,045,885	3,304	5,111	100%
Education & Training	35,200	-	17,885	12,948	(0)	17,315	51%
Travel	44,500	879	10,919	16,671	1,349	32,232	28%
Repairs & Maintenance	2,619,350	115,361	2,327,935	1,320,235	188,234	103,181	96%
Other Interfund Allocations	5,730,856	477,574	5,730,856	3,820,255	-	-	100%
Debt Service - Principal	566,921	144	564,025	602,115	-	2,896	99%
Debt Service - Interest & Fees	25,997	3	25,784	41,596	-	213	99%
Other Services & Charges	-	-	-	-	-	-	0%
Payment In Lieu of Taxes	6,292,436	196,982	2,837,379	2,925,605	2,891,109	563,948	91%
Transfers Out	17,762,600	389,864	17,753,661	17,299,215	-	8,939	100%
Total Services & Charges	36,616,140	1,484,886	32,121,433	28,469,203	3,549,690	945,019	97%
Capital	-	-	-	-	-	-	0%
Total Expenditures	46,142,937	2,144,883	40,274,366	37,554,179	3,940,529	1,928,044	96%
Net	(7,629,443)	1,239,236	201,502	1,752,322	-	(3,890,417)	
Cash Balance			15,373,313	15,201,615			

Staffing	Budget	Actual
Full Time	89	88
Part-Time /Seasonal/Temporary	N/A	5
Total	89	93

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Division: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

The last across-the-board sewer rate increase was effective 1/1/2016 to cover higher operating costs and the EPA-mandated Long Term Control Plan (LTCP) designed to address overflow issues. In late 2016, the Council approved a three step, phased-in sewer rates and charges surcharge on outside-city customers only. The first surcharge of 5% was made effective 10/1/17, increased to 10% on 1/1/18, and planned to increase to 14% on 1/1/19. Interfund Transfer In revenue is incoming interest earning receipts from Sewage Works Reserve O&M Fund 643 and a transfer from Project ReLeaf Fund (655) for purpose of recovering costs associated with leaf collection. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Transfers Out includes: interfund transfers to the Sewage Works Sinking Fund (649) to fund debt service payments on bonds and interfund transfers to the Sewage Works Capital Fund (642) to fund capital expenditures.

Explanation of Significant Spending on Capital Projects:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund (642).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	451,786	51,525	475,488	691,413	-	(23,702)	105%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	244,500	60,525	282,731	153,406	-	(38,231)	116%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	5,000,000	-	5,000,000	3,219,930	-	-	100%
Total Revenue	5,696,286	112,050	5,758,219	4,064,749	-	(61,933)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	15,023,292	1,019,131	5,421,771	2,291,171	6,418,020	3,183,501	79%
Total Expenditures	15,023,292	1,019,131	5,421,771	2,291,171	6,418,020	3,183,501	79%
Net	(9,327,006)	(907,081)	336,448	1,773,577	-	(3,245,434)	-
Cash Balance			9,394,977	9,122,983			

Fund Purpose:

This fund is used to purchase capital equipment and fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Explanation of Revenue Sources:

Charges For Services is a system development fee. This is a one-time capital contribution charged to customers making a new connection to the sewer system. This fund receives interfund transfers from the Sewage Works Operations Fund (641) as needed to cover capital expenditures. This fund also receives revenue from interest earned on the fund's cash balance. Prior year Other Income of \$400k was a one-time capital contribution from Pokagon Band of the Potawatomi.

Explanation of Expenditures and Significant Changes/Variations:

In 2018, sewer rehabilitation projects were funded in the operating budget in the Sewage Works Operations Fund (641).

Explanation of Significant Spending on Capital Projects:

2019 projects include:

- Wastewater and Organic Resources replacement expenditures in 2019 include a truck, front end loader, lawn mower and a van
- Wastewater project capital includes continuation of the WWTP electrical and backup generator work along with exterior building repairs on the administrative building
- Natural Gas Compressor is for energy management purposes
- Sewer replacement expenditures include a vactor, sweeper, crew truck, easement machine, backhoe , utility truck and a truck w/plow
- Sewer project capital includes sewer lining rehabilitation and LTCP expenditures

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name Sewage Works Reserve Operations & Maint.	Fund Number 643
---	------------------------

Fund Type Enterprise Funds

Control City Funds

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	119,000	34,460	151,410	96,204	-	(32,410)	127%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	151,717	-	151,717	238,226	-	-	100%
Total Revenue	270,717	34,460	303,127	334,430	-	(32,410)	112%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	119,000	11,872	127,330	88,247	-	(8,330)	107%
Total Services & Charges	119,000	11,872	127,330	88,247	-	(8,330)	107%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	119,000	11,872	127,330	88,247	-	(8,330)	107%
Net	151,717	22,588	175,797	246,184	-	(24,080)	-
Cash Balance	-	-	5,550,801	5,399,084	-	-	-

Fund Purpose:

The purpose of this fund is to hold cash reserves equivalent to two months of Sewage Works' (Sewers & Wastewater) budgeted operating expenses (Fund 641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Sewage Works' ability to meet financial commitments.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. If the fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (641) will transfer funds to increase the cash reserves.

Explanation of Expenditures and Significant Changes/Variations:

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (641).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Sewage Sinking (Debt Service)				Fund Number	649		
Fund Type	Enterprise Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	-	-	-	-	-	-	0%	
Intergov./ Grants	-	-	-	-	-	-	0%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%	
Interest Earnings	115,050	20,847	119,465	87,659	-	(4,415)	104%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	7,780,676	-	7,780,676	9,173,661	-	-	100%	
Total Revenue	7,895,726	20,847	7,900,141	9,261,319	-	(4,415)	100%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	-	-	-	-	-	-	0%	
Total Personnel	-	-	-	-	-	-	0%	
Supplies								
	-	-	-	-	-	-	0%	
Services & Charges								
Professional Services	-	-	-	-	-	-	0%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	5,931,732	-	5,931,732	7,147,038	-	-	100%	
Debt Service - Interest & Fees	1,849,494	550	1,844,562	2,004,813	-	4,932	100%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	7,781,226	550	7,776,294	9,151,851	-	4,932	100%	
Capital								
	-	-	-	-	-	-	0%	
Total Expenditures	7,781,226	550	7,776,294	9,151,851	-	4,932	100%	
Net	114,500	20,297	123,847	109,469	-	(9,347)		
Cash Balance			1,085,194	966,030				

Fund Purpose:

This fund is used to pay all debt service obligations for Wastewater and Sewers.

Explanation of Revenue Sources:

This fund receives mandatory transfers from Sewage Works Operating Fund (641) each month to satisfy bond covenants and pay for debt service principal and interest on outstanding debt. This fund receives revenue from interest earned on the fund's cash balance. Any interest earned on this fund's cash balance is transferred to the Sewage Works Operations Fund (641).

Explanation of Expenditures and Significant Changes/Variations:

Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December. This fund is currently repaying for the following bonds:

- 2009 Sewage Works Revenue Bonds, State Revolving Fund - final payment 12/1/28, (debt schedule #70)
- 2010 Sewage Works Revenue Bonds - final payment 12/1/30, (debt schedule #80)
- 2011 Sewage Works Revenue Bonds - final payment 12/1/31, (debt schedule #93)
- 2012 Sewage Works Revenue Bonds - final payment 12/1/32, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment 12/1/24, (debt schedule #105)
- 2015 Sewage Works Refunding Bonds, Refund 2006 & 2007 - final payment 12/1/25, (debt schedule #145)

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Sewage Debt Service Reserve				Fund Number	653	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	84,395	11,687	87,669	65,897	-	(3,274)	104%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	84,395	11,687	87,669	65,897	-	(3,274)	104%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	84,395	11,687	87,669	65,897	-	(3,274)	
Cash Balance			4,291,915	4,204,246			

Fund Purpose:

This fund accounts for required debt service reserves as required by bond documents. This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Sewage Works Deposit Fund				Fund Number	654	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	600	2,494	3,107	-	-	(2,507)	518%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	600	2,494	3,107	-	-	(2,507)	518%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	600	-	-	-	-	600	0%
Total Services & Charges	600	-	-	-	-	600	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	600	-	-	-	-	600	0%
Net	-	2,494	3,107	-	-	(3,107)	
Cash Balance			412,188	-			

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

This fund receives revenue in the form of security deposits collected from utility customers.

Explanation of Expenditures and Significant Changes/Variations:

Revenue and expenditures are dependent on the frequency of new customers and terminations of service.

Interest earned on this fund's cash balance is transferred to the Sewage Works Operations Fund (641).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	1	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	1	-	-	0%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	146	-	-	0%
Total Services & Charges	-	-	-	146	-	-	0%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	146	-	-	0%
Net	-	-	-	(145)	-	-	-
Cash Balance	-	-	-	-	-	-	-

Fund Purpose:

This fund accounts for expenditures of the 2011 Sewer Bond proceeds. The remaining funds were transferred to Fund 649 in 2018.

Explanation of Significant Spending on Capital Projects:

This Sewage Works Revenue Bond closed in October of 2011.

The significant projects this bond has funded are listed below:

- Diamond Ave. Trunk Sewer, Phase II \$3.7 million
- East Bank Sewer Separation, Phase II \$2.8 million
- East Bank Sewer Separation, Phase III \$2.3 million
- LaSalle School Area Sewer Separation, \$1.7 million
- East Bank Sewer Separation, Phase III \$545,000
- Southwood Sewer Separation, \$1,438,816
- Diamond Ave. Trunk Sewer, Phase III \$248,000
- St. Joseph River CSO Stabilization \$217,831
- Secondary Clarifier Upgrade \$545,828
- Wastewater Treatment Plant Digester Upgrade \$5,945,471

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Sewer Bond 2012				Fund Number	661	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3,229	-	-	0%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3,229	-	-	0%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	17,136	-	-	0%
Total Services & Charges	-	-	-	17,136	-	-	0%
Capital							
	-	-	-	628,214	-	-	0%
Total Expenditures	-	-	-	645,350	-	-	0%
Net	-	-	-	(642,121)	-	-	
Cash Balance							

Fund Purpose:

This fund accounts for expenditures of the 2012 Sewer Bond proceeds. Bond proceeds fully spent as of April 2018. Remaining interest earnings were transferred to the Sewage Sinking Fund 649.

Explanation of Significant Spending on Capital Projects:

Since issue through December 2015, projects funded from this Bond include:

- East Bank Sewer Separation-Phase 4 - \$2.6 million
- Diamond Ave. Sewer Separation Phase 3 - \$2.6 million
- Prairie Avenue Sewer Separation-Phase - \$600,445
- Southwood Sewer Separation - \$919,608
- Fairfax Sewer - \$70,022
- East Bank Sewer Separation-Phase 5 - \$2,096,088
- Sewer Sensory Control Network - \$193,609
- Wastewater Treatment Plant Grit/Screening Improvements - \$186,216
- Secondary Improvements - \$3,723,987
- CSO LTCP re-look - \$1,714,206

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Storm Sewer Fund				Fund Number	667	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	600,000	87,535	517,091	-	-	82,909	86%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	835	816	1,341	-	-	(506)	161%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	600,835	88,350	518,432	-	-	82,403	86%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	100,000	4,850	54,500	-	5,500	40,000	60%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	100,000	4,850	54,500	-	5,500	40,000	60%
Capital	500,000	13,993	275,886	-	41,230	182,884	63%
Total Expenditures	600,000	18,843	330,386	-	46,730	222,884	63%
Net	835	69,507	188,046	-	-	(140,481)	
Cash Balance			124,114	-			

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.

- The storm sewer system consist of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A stormwater utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality and implementing regulations.

Explanation of Revenue Sources:

The storm water fee structure is a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019.

- This storm water user rate shall apply for a period of at least two years with subsequent transition to a rate based upon the quantity of impervious surface area in a parcel of real estate after study and evaluation by the City's Department of Public Works and upon Common Council approval.

Explanation of Significant Spending on Capital Projects:

Actual stormwater needs top around \$3,000,000 in areas such as Riverbank Stabilization, downspout disconnection plan, drainage projects, South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation. However the proposed area for the 2019 budget are as follow: Professional services used for design and planning \$200K, Drainage Improvements of \$350K, South Bend Dam \$150K, Flood Mitigation \$100K, and Storm Sewer Separations \$400K.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Century Center	Fund Number	670
------------------	----------------	--------------------	-----

Fund Type	Enterprise Funds
------------------	------------------

Control	City Funds
----------------	------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	1,275,000	-	1,275,000	1,275,000	-	-	100%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,207,730	312,349	3,192,290	3,157,588	-	15,440	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7	17	24	-	-	(17)	341%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	9,140	3,704	9,692	4,595	-	(552)	106%
Interfund Allocation Reimb	66,045	5,504	66,045	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,557,922	321,574	4,543,051	4,437,183	-	14,871	100%
Expenditures							
Personnel							
Salaries & Wages	1,418,246	93,313	1,385,180	1,370,048	-	33,066	98%
Fringe Benefits	466,662	34,865	441,043	472,805	-	25,619	95%
Total Personnel	1,884,908	128,178	1,826,223	1,842,853	-	58,685	97%
Supplies	1,331,224	131,097	1,145,517	1,224,932	1,095	184,612	86%
Services & Charges							
Professional Services	86,248	6,907	76,325	95,836	6,108	3,815	96%
Printing & Advertising	2,976	1,591	2,893	99	83	-	100%
Utilities	422,744	33,668	375,552	344,126	-	47,192	89%
Education & Training	-	-	-	299	-	-	0%
Travel	2,000	-	-	-	-	2,000	0%
Repairs & Maintenance	162,005	7,366	101,642	56,990	30,900	29,463	82%
Other Interfund Allocations	162,380	15,857	162,380	-	-	-	100%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Insurance	60,611	1,225	57,019	90,112	-	3,592	94%
Other Services & Charges	530,034	39,076	512,899	518,552	-	17,135	97%
Transfers Out	268,227	-	268,227	85,909	-	-	100%
Total Services & Charges	1,697,225	105,689	1,556,936	1,191,923	37,091	103,197	94%
Capital	-	-	-	-	-	-	0%
Total Expenditures	4,913,357	364,965	4,528,676	4,259,708	38,186	346,494	93%
Net	(355,435)	(43,391)	14,375	177,475	-	(331,623)	
Cash Balance			1,537,196	1,533,009			

Staffing	Budget	Actual
Full Time	8	6
Part-Time /Seasonal/Temporary	N/A	8
Total	8	14

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center food & beverage operations are currently managed by SMG Corporation.

Explanation of Revenue Sources:
This fund receives Hotel/Motel tax and collects revenue for charges for services such as rent, catering, parking etc.

Explanation of Expenditures and Significant Changes/Variations:
In 2018, a new food & beverage management contract was signed with SMG (a company that specializes in venue management) - as a result, a portion of the staff were transferred to the City. Charges for Services is expected to increase over the years as new business is generated by the two new hotels that opened in downtown South Bend in 2018.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Century Center Capital				Fund Number	671	
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	12,130	833	12,966	2,026	-	(836)	107%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	177,475	-	177,475	-	-	-	100%
Total Revenue	189,605	833	190,441	2,026	-	(836)	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	66,124	-	66,123	4,800	-	1	100%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	66,124	-	66,123	4,800	-	1	100%
Capital							
	16,876	-	-	5,216	-	16,876	0%
Total Expenditures	83,000	-	66,123	10,016	-	16,877	80%
Net	106,605	833	124,318	(7,989)	-	(17,713)	
Cash Balance			981,681	857,363			

Fund Purpose:

This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Explanation of Revenue Sources:

In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget. For 2019, the Century Center is requesting \$1.26 million for capital expenditures to be paid by the Hotel/Motel Tax Board. This request is subject to St Joseph County appropriation.

\$20,000 is budgeted from the Century Center's own capital funds to cover any smaller capital needs not covered by the Hotel/Motel Tax Board.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Century Center Energy Conservation Debt Svc			Fund Number	672		
Fund Type	Enterprise Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	235,000	-	235,000	221,437	-	-	100%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,650	831	4,232	69	-	(582)	116%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	104,510	-	104,511	110,049	-	(1)	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	90,752	-	90,752	85,909	-	-	100%
Total Revenue	433,912	831	434,495	417,464	-	(583)	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	280,090	-	280,090	162,702	-	-	100%
Debt Service - Interest & Fees	136,334	-	135,333	143,034	-	1,001	99%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	416,424	-	415,423	305,736	-	1,001	100%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	416,424	-	415,423	305,736	-	1,001	100%
Net	17,488	831	19,071	111,727	-	(1,584)	
Cash Balance			189,082	170,609			

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects.

Explanation of Revenue Sources:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explanation of Expenditures and Significant Changes/Variations:

The bonds will be paid off over a 15 year period, with the final payment due on May 1, 2031 (debt schedule #139).

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Licenses & Permits	7,015	249	3,320	4,107	-	3,695	47%
Charges for Services	8,248,563	601,454	7,407,131	677,908	-	841,432	90%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,400	8,045	22,362	10,934	-	(5,962)	136%
Other Income	4,994,166	494,584	5,417,866	7,135,261	-	(423,700)	108%
Interfund Allocation Reimb	610,726	50,895	610,726	392,410	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	13,876,870	1,155,227	13,461,404	8,220,621	-	415,465	97%
Expenditures by Division							
Equipment Services	8,220,501	632,407	7,084,306	2,634,414	20,306	1,115,889	86%
Building Maintenance	236,639	16,192	177,588	208,440	-	59,051	75%
Central Purchasing/Stores	308,040	22,816	284,301	245,265	26	23,713	92%
Print Shop	191,281	11,910	160,886	142,462	3,563	26,832	86%
Radio Shop	301,290	7,265	230,894	279,334	706	69,690	77%
Energy/Sustainability	17,237	-	6,002	304,308	-	11,235	35%
Electric & Gas Utilities	5,074,755	418,724	4,950,465	4,528,950	124,290	0	100%
Facilities Management	316,755	9,405	120,439	-	-	196,316	38%
Total Expenditures by Division	14,666,498	1,118,720	13,014,881	8,343,173	148,891	1,502,726	90%
Expenditures							
Personnel							
Salaries & Wages	2,247,675	147,468	1,920,693	2,061,867	-	326,982	85%
Fringe Benefits	913,435	60,219	731,886	930,977	-	181,549	80%
Total Personnel	3,161,110	207,687	2,652,580	2,992,844	-	508,531	84%
Supplies	4,892,944	340,220	4,515,181	134,464	17,321	360,442	93%
Services & Charges							
Professional Services	204,720	-	8,439	30,814	-	196,281	4%
Printing & Advertising	3,341	-	715	4,809	-	2,626	21%
Utilities	5,144,475	424,784	5,013,625	4,587,384	124,290	6,560	100%
Education & Training	17,888	165	4,603	8,779	-	13,285	26%
Travel	2,800	256	481	1,251	-	2,319	17%
Repairs & Maintenance	104,659	6,569	65,348	71,056	7,237	32,074	69%
Other Interfund Allocations	648,014	54,001	648,014	411,263	-	-	100%
Debt Service - Principal	14,249	778	14,248	13,606	-	1	100%
Debt Service - Interest & Fees	1,030	57	1,029	1,566	-	1	100%
Grants & Subsidies	2,500	-	2,434	5,320	-	66	97%
Other Services & Charges	93,768	84,202	88,185	3,016	42	5,541	94%
Transfers Out	375,000	-	-	77,000	-	375,000	0%
Total Services & Charges	6,612,444	570,812	5,847,121	5,215,865	131,570	633,754	90%
Capital	-	-	-	-	-	-	0%
Total Expenditures	14,666,498	1,118,720	13,014,881	8,343,173	148,891	1,502,727	90%
Net	(789,628)	36,507	446,523	(122,552)	-	(1,087,262)	-
Cash Balance	-	-	1,451,745	1,005,873	-	-	-

Staffing	Budget	Actual
Full Time	42	37
Part-Time /Seasonal/Temporary	N/A	2
Total	42	39

Fund Purpose:
This fund tracks the operating costs of the Central Services Department. Central Services provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 6 divisions: Equipment Services (0605), Building Maintenance (0606), Central Purchasing/Stores (0612), Print Shop (0613), Radio Shop (0614), Facilities Management (0680). The electric and natural gas costs for the entire City are tracked in a separate sub-division (0617) and allocated back to departments with an 8% admin fee added to help fund the Facilities Management division. The Department of Administration & Finance oversees the Central Services Department.

Explanation of Revenue Sources:
Central Purchasing/Stores and Print Shop are funded by allocation. Facilities Management is funded by an 8% admin fee added to the electric and natural gas bills when they are allocated back to departments. All other cost centers are funded through internal labor rates. The Equipment Services division receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenses: Employee wages & benefits, repair parts, tools, uniforms, repair services, Radio Shop calibration of equipment, natural gas and electric for City departments, Print Shop machine leases. In 2019, the Office of Sustainability will move out of the Central Services Fund and into the General Fund (101). Capital expenditures are tracked in the Central Services Capital Fund (224). Transfers Out of the Central Services Operating Fund (222) to the capital fund (224) typically match the budgeted capital expenditures. In 2019, Transfers Out increased significantly due to increased capital needs.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Central Services Capital				Fund Number	224	
Fund Type	Internal Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,120	301	3,218	2,780	-	(98)	103%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	375,000	-	-	77,000	-	375,000	0%
Total Revenue	378,120	301	3,218	79,780	-	374,902	1%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	5,000	-	4,718	8,905	-	282	94%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	88,671	-	63,060	18,697	-	25,611	71%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	7,813	-	3,881	-	-	3,932	50%
Debt Service - Interest & Fees	1,187	-	365	-	-	822	31%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	97,671	-	67,305	18,697	-	30,365	69%
Capital	300,000	-	77,795	77,871	148,194	74,011	75%
Total Expenditures	402,671	-	149,818	105,474	148,194	104,658	74%
Net	(24,551)	301	(146,601)	(25,693)	-	270,244	
Cash Balance			21,870	168,606			

Fund Purpose:

This fund accounts for capital expenditures for the Central Services Department.

Explanation of Revenue Sources:

This fund receives transfers from the Central Services Operating Fund (222). Transfers typically match the budgeted capital expenditures. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Debt service principal and interest payments are budgeted for a new forklift for the Sample Street garage.

Explanation of Significant Spending on Capital Projects:

In 2019, \$300,000 is budgeted for new fleet management software to help the Equipment Services division better manage the City's vehicle assets.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Liability Insurance				Fund Number	226	
Fund Type	Internal Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Interest Earnings	97,500	30,532	117,720	71,401	-	(20,220)	121%
Other Income	885,057	(185,774)	989,555	703,577	-	(104,498)	112%
Interfund Allocation Reimb Transfers In	3,944,597	327,601	3,944,597	2,053,107	-	-	100%
	-	-	-	-	-	-	0%
Total Revenue	4,927,154	172,359	5,051,872	2,828,085	-	(124,718)	103%
Expenditures by Division							
Safety & Risk Management	251,682	18,056	232,240	225,183	-	19,442	92%
Liability Insurance	1,532,932	124,197	742,777	1,380,506	-	790,155	48%
Business Insurance	689,500	-	677,290	715,424	-	12,210	98%
Workers' Compensation	1,528,000	24,652	1,479,416	1,264,573	95	48,489	97%
Catastrophic Events	1,463,656	286	650,224	208,887	208,827	604,605	59%
Total Expenditures by Division	5,465,770	167,191	3,781,947	3,794,574	208,922	1,474,901	73%
Expenditures							
Personnel							
Salaries & Wages	153,962	11,883	152,168	188,273	-	1,794	99%
Fringe Benefits	62,065	5,272	61,226	85,214	-	839	99%
Total Personnel	216,027	17,155	213,394	273,487	-	2,633	99%
Supplies	58,062	451	51,453	10,108	-	6,609	89%
Services & Charges							
Professional Services	184,409	3,714	132,825	177,662	-	51,584	72%
Printing & Advertising	-	-	-	-	-	-	0%
Education & Training	35,650	1,100	29,927	13,336	-	5,723	84%
Travel	6,082	650	3,245	2,743	-	2,837	53%
Repairs & Maintenance	35,186	20	31,110	105,403	-	4,076	88%
Other Interfund Allocations	144,621	12,052	144,621	111,929	-	-	100%
Insurance	2,033,750	23,242	2,010,853	1,640,270	-	22,897	99%
Other Services & Charges	1,367,339	108,521	591,761	1,328,847	95	775,483	43%
Transfers Out	-	-	-	25,425	-	-	0%
Total Services & Charges	3,807,037	149,298	2,944,342	3,405,616	95	862,600	77%
Capital	1,384,644	286	572,758	105,364	208,827	603,059	56%
Total Expenditures	5,465,770	167,191	3,781,947	3,794,574	208,922	1,474,901	73%
Net	(538,616)	5,168	1,269,925	(966,489)	-	(1,599,619)	
Cash Balance			4,949,790	3,705,796			

Staffing	Budget	Actual
Full Time	3	2
Part-Time /Seasonal/Temporary	N/A	1
Total	3	3

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operations of Safety & Risk Management, a division of Administration & Finance.

Explanation of Revenue Sources:

Revenues for this fund come from other City funds that pay a share proportionate to their estimated liability expenses. Various methodologies will be used to effectively and fairly assign costs to city funds and departmental operations. In 2019, Safety & Risk costs will be allocated based on departments' budgeted FTE's. Liability and worker's compensation costs will be allocated based on two-year claims history. Business insurance costs will be allocated based on net book value of capital assets at December 31, 2017 per CAFR and capital asset records.

Explanation of Expenditures and Significant Changes/Variations:

The cash reserve goal in this fund is presently \$5 million. When this fund has sufficient reserves, allocations to departments may decrease. Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been brought to the attention of the Safety & Risk Department. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital was budgeted in 2018 to spend the insurance proceeds from the 2018 flood claims.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Take Home Vehicle Police				Fund Number	278	
Fund Type	Internal Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	17,660	4,576	20,608	13,630	-	(2,948)	117%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,500	360	5,333	3,507	-	167	97%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	23,160	4,936	25,941	17,137	-	(2,781)	112%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	50,000	42,818	50,000	18,198	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	50,000	42,818	50,000	18,198	-	-	100%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	50,000	42,818	50,000	18,198	-	-	100%
Net	(26,840)	(37,882)	(24,059)	(1,061)	-	(2,781)	-
Cash Balance			723,493	750,703			

Fund Purpose:

This fund pays for police vehicle off duty accident claims.

Explanation of Revenue Sources:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds		
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Interest Earnings	54,400	17,992	67,048	31,487	-	(12,648)	123%
Charges for Services	92,585	-	92,585	-	-	0	100%
Donations	-	-	-	100,000	-	-	0%
Other Income	66,799	1,160	66,798	47,427	-	1	100%
Interfund Allocation Reimb	7,991,331	665,947	7,991,331	6,788,985	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,205,115	685,099	8,217,762	6,967,899	-	(12,647)	100%
Expenditures by Division							
311 Call Center	546,390	39,209	519,646	526,971	958	25,787	95%
Information Technology	9,455,066	271,755	7,348,706	5,264,986	1,999,564	106,796	99%
Total Expenditures by Division	10,001,456	310,963	7,868,352	5,791,956	2,000,521	132,583	99%
Expenditures							
Personnel							
Salaries & Wages	1,707,686	131,496	1,689,240	1,558,863	-	18,446	99%
Fringe Benefits	575,430	49,741	569,382	619,247	-	6,048	99%
Total Personnel	2,283,116	181,236	2,258,622	2,178,109	-	24,494	99%
Supplies	219,979	2,564	169,850	119,984	13,410	36,719	83%
Services & Charges							
Professional Services	2,273,658	11,652	1,065,128	710,365	1,170,394	38,136	98%
Printing & Advertising	5,182	-	5,181	298	-	1	100%
Education & Training	43,950	2,149	22,957	15,237	14,237	6,756	85%
Travel	57,715	3,091	32,456	40,820	15,720	9,539	83%
Repairs & Maintenance	3,776,228	75,835	2,975,430	2,246,257	786,760	14,038	100%
Other Interfund Allocations	6,785	565	6,785	5,211	-	-	100%
Debt Service - Principal	391,480	(7,035)	391,117	209,189	-	363	100%
Debt Service - Interest & Fees	55,446	14,809	52,924	26,836	-	2,522	95%
Grants & Subsidies	-	-	-	25,000	-	-	0%
Other Services & Charges	287,917	26,096	287,902	214,652	-	15	100%
Transfers Out	600,000	-	600,000	-	-	-	100%
Total Services & Charges	7,498,361	127,163	5,439,880	3,493,863	1,987,111	71,370	99%
Capital	-	-	-	-	-	-	0%
Total Expenditures	10,001,456	310,963	7,868,352	5,791,956	2,000,521	132,583	99%
Net	-	-	-	-	-	(145,230)	
Cash Balance			3,101,052	2,765,025			

Staffing	Budget	Actual
Full Time	30	28
Part-Time /Seasonal/Temporary	N/A	1
Total	30	29

Staffing Budget by Division
311 Call Center - 7 full-time employees and 1 part-time employee
Innovation & Technology - 23 full-time employees

Fund Purpose:

This internal service fund tracks the cost of the Department of Innovation & Technology. The **311 Call Center** division was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests. The **Information Technology** division provides technical services to the various departments within the City and maintains the City's IT infrastructure. **The Dept of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships.**

Explanation of Revenue Sources:

This fund receives revenue in the form of an interfund allocation. The cost of the 311 Call Center and the Department of Innovation & Technology is allocated between the City departments based on various criteria including number of devices, number of user licenses, departmental specific software renewal, and more.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Centralized IT: In 2019, the City continues to centralize IT expenditures from other departments. In the past, these consolidations have led to annual savings of over \$300k as we gained visibility into underutilized services and assets. In 2019, an additional \$671,000 of departmental costs are being charged to Fund 279 and allocated back to the respective departments. **ERP Implementation:** In 2019, \$600,000 (from prior year reserves) will be transferred to COIT Fund 404 to cover the cost of the new enterprise resource planning (ERP) software implementation. The ERP implementation is estimated to cost about \$3 million. **Mayoral Initiatives:** SBAcademy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient (\$40k). IT is requesting funding to maintain and expand the quality of digital inclusion initiatives (\$137k). **CityWorks:** In 2019, IT will continue to grow the enterprise work order, permits and licensing, and asset management system. In 2018, CityWorks was selected as the enterprise platform because it integrated well with GIS and had substantial adoption from similarly sized cities. Based on departmental demand, IT is requesting funding to onboard the **Department of Community Investment (DCI), Parks Maintenance, Forestry, Traffic & Lighting, and the Street Dept.**

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Self-Funded Employee Benefits				Fund Number	711	
Fund Type	Internal Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	251,340	58,342	288,858	212,822	-	(37,518)	115%
Donations	-	-	-	-	-	-	0%
Other Income	13,687,248	1,200,727	13,741,669	18,508,861	-	(54,421)	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	13,938,588	1,259,069	14,030,527	18,721,682	-	(91,939)	101%
Expenditures by Division							
Employee Benefits	16,319,986	1,012,438	15,604,093	15,753,366	7,723	708,170	96%
Employee Wellness Clinic	1,323,000	8,280	1,108,117	862,693	18,096	196,787	85%
Total Expenditures by Division	17,642,986	1,020,718	16,712,210	16,616,059	25,819	904,957	95%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	223,686	6,445	200,942	83,295	18,096	4,648	98%
Services & Charges							
Professional Services	1,443,176	33,681	1,196,478	1,063,695	7,723	238,975	83%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Insurance	15,963,196	980,588	15,301,876	15,044,882	-	661,320	96%
Other Services & Charges	12,928	4	12,913	10,473	-	15	100%
Transfers Out	-	-	-	413,714	-	-	0%
Total Services & Charges	17,419,300	1,014,273	16,511,267	16,532,764	7,723	900,310	95%
Capital	-	-	-	-	-	-	0%
Total Expenditures	17,642,986	1,020,718	16,712,210	16,616,059	25,819	904,958	95%
Net	(3,704,398)	238,351	(2,681,683)	2,105,624	-	(996,897)	-
Cash Balance	-	-	9,255,644	12,026,307	-	-	-

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. Upon review of the health insurance fund, it was determined that it was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City is holding premiums to employees without an increase for 2019 and dropping the costs to the individual departments on a one-time basis. Likely due in large part to the near-site health clinic, the medical costs remain relatively flat year-over-year in a climate when the costs of health care are ever rising. Therefore, the City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Unemployment Compensation				Fund Number	713		
Fund Type	Internal Service Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	-	-	-	-	-	-	0%	
Intergov./ Grants	-	-	-	-	-	-	0%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%	
Interest Earnings	4,475	1,119	5,213	3,874	-	(738)	116%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	4,475	1,119	5,213	3,874	-	(738)	116%	
Expenditures								
Personnel								
Salaries & Wages	-	-	-	-	-	-	0%	
Fringe Benefits	60,000	132	30,557	20,480	-	29,443	51%	
Total Personnel	60,000	132	30,557	20,480	-	29,443	51%	
Supplies								
	-	-	-	-	-	-	0%	
Services & Charges								
Professional Services	10,000	-	2,400	-	-	7,600	24%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	-	-	-	-	-	-	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	-	-	-	-	-	-	0%	
Debt Service - Interest & Fees	-	-	-	-	-	-	0%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	10,000	-	2,400	-	-	7,600	24%	
Capital								
	-	-	-	-	-	-	0%	
Total Expenditures	70,000	132	32,957	20,480	-	37,043	47%	
Net	(65,525)	987	(27,744)	(16,606)	-	(37,781)		
Cash Balance			180,487	209,023				

Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explanation of Revenue Sources:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The City tracks unemployment compensation claims paid and against the cash reserve balance. The allocation is forecasted to be reinstated in 2020; however, the City will continue to review whether or not the allocation needs to be brought back in 2020.

Explanation of Expenditures and Significant Changes/Variations:

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item is for potential outplacement services.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Parental Leave Fund				Fund Number	714	
Fund Type	Internal Service Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	805	187	937	481	-	(132)	116%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	173,346	15,436	166,529	163,651	-	6,817	96%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	174,151	15,623	167,466	164,133	-	6,685	96%
Expenditures							
Personnel							
Salaries & Wages	195,694	11,942	186,085	112,882	-	9,609	95%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	195,694	11,942	186,085	112,882	-	9,609	95%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Total Expenditures	195,694	11,942	186,085	112,882	-	9,609	95%
Net	(21,543)	3,682	(18,618)	51,251	-	(2,924)	
Cash Balance			32,486	51,251			

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program is currently being developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by a 0.25% charge against gross departmental wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are the wages and benefits associated with the additional paid time off for employees for the child or adoption of a child. The program was well-received in 2018 and many employees took advantage of the benefit. The City plans to continue this program.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Fire Pension				Fund Number	701	
Fund Type	Trust Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	5,212,638	-	4,466,993	4,475,669	-	745,645	86%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,300	3,495	8,670	7,526	-	(1,370)	119%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	9,010	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,219,938	3,495	4,475,663	4,492,205	-	744,275	86%
Expenditures							
Personnel							
Salaries & Wages	5,105,307	366,162	4,449,225	4,636,193	-	656,082	87%
Fringe Benefits	-	(1,296)	-	-	-	-	0%
Total Personnel	5,105,307	364,867	4,449,225	4,636,193	-	656,082	87%
Supplies	300	-	-	67	-	300	0%
Services & Charges							
Professional Services	5,000	-	4,000	3,202	-	1,000	80%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	350	-	-	-	-	350	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	1,500	111	1,126	919	-	374	75%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	6,850	111	5,126	4,121	-	1,724	75%
Capital	-	-	-	-	-	-	0%
Total Expenditures	5,112,457	364,977	4,454,351	4,640,381	-	658,106	87%
Net	107,481	(361,482)	21,312	(148,176)	-	86,169	
Cash Balance			335,712	315,853			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget.

Explanation of Revenue Sources:

Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

For the year 2019, there are no scheduled DROP (deferred retirement option plan) payments.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Police Pension				Fund Number	702		
Fund Type	Trust Funds							
Control	City Funds							
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Intergov./ Shared Revenues	6,347,700	-	6,111,782	6,223,858	-	235,918	96%	
Intergov./ Grants	-	-	-	-	-	-	0%	
Licenses & Permits	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%	
Interest Earnings	14,180	6,292	17,014	15,005	-	(2,834)	120%	
Debt Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	3,500	-	2,890	4,124	-	610	83%	
Interfund Allocation Reimb	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	6,365,380	6,292	6,131,686	6,242,987	-	233,694	96%	
Expenditures								
Personnel								
Salaries & Wages	6,413,985	496,070	6,374,654	6,175,699	-	39,331	99%	
Fringe Benefits	3,717	(12,958)	-	261	-	3,717	0%	
Total Personnel	6,417,702	483,111	6,374,654	6,175,960	-	43,048	99%	
Supplies	800	-	-	-	-	800	0%	
Services & Charges								
Professional Services	5,500	-	4,000	3,200	-	1,500	73%	
Printing & Advertising	-	-	-	-	-	-	0%	
Utilities	-	-	-	-	-	-	0%	
Education & Training	-	-	-	-	-	-	0%	
Travel	500	-	-	-	-	500	0%	
Repairs & Maintenance	-	-	-	-	-	-	0%	
Other Interfund Allocations	-	-	-	-	-	-	0%	
Debt Service - Principal	-	-	-	-	-	-	0%	
Debt Service - Interest & Fees	-	-	-	-	-	-	0%	
Grants & Subsidies	-	-	-	-	-	-	0%	
Other Services & Charges	1,400	121	1,271	979	-	129	91%	
Transfers Out	-	-	-	-	-	-	0%	
Total Services & Charges	7,400	121	5,271	4,179	-	2,129	71%	
Capital	-	-	-	-	-	-	0%	
Total Expenditures	6,425,902	483,232	6,379,925	6,180,140	-	45,977	99%	
Net	(60,522)	(476,940)	(248,240)	62,847	-	187,717		
Cash Balance			696,511	947,846				

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	City Cemetery Trust				Fund Number	730	
Fund Type	Trust Funds						
Control	City Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	680	305	923	517	-	(243)	136%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	680	305	923	517	-	(243)	136%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	680	305	923	517	-	(243)	
Cash Balance			29,661	28,987			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery.

Explanation of Revenue Sources:

Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

There are no budgeted expenditures at this time.

Explanation of Significant Spending on Capital Projects:

The City Cemetery Master Plan is funded through West Washington TIF Fund (422). See Fund 422 for details.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Bowman Cemetery	Fund Number	731
------------------	-----------------	--------------------	-----

Fund Type	Trust Funds
------------------	-------------

Control	City Funds
----------------	------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,720	4,791	14,521	-	-	(3,801)	135%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	455,998	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,720	4,791	14,521	455,998	-	(3,801)	135%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital							
Capital	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	10,720	4,791	14,521	455,998	-	(3,801)	
Cash Balance			466,596	455,998			

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. Fund 731 was established by Ordinance No. 10638-18, dated December 10, 2018 to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Explanation of Revenue Sources:
 This fund only receives revenue from interest earned on the fund's cash balance. The cash reserve requirement is set at \$400,000 with the expectation that interest earned on that balance will be used for expenses.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2019 since the fund was established after the 2019 budget was passed.

Explanation of Significant Spending on Capital Projects:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	18,555,308	7,911,716	18,555,308	18,662,835	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	396,500	-	395,000	395,000	-	1,500	100%
Intergov./ Grants	41,207	-	41,206	22,988	-	1	100%
Charges for Services	1,080	-	2,160	3,220	-	(1,080)	200%
Interest Earnings	621,580	174,187	744,246	498,346	-	(122,666)	120%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	33,825	51,488	129,336	4,671,057	-	(95,511)	382%
Transfers In	47,934	5,946	64,022	45,896	-	(16,088)	134%
Total Revenue	19,697,434	8,143,337	19,931,280	24,299,343	-	(233,844)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	2,834,968	13,506	1,099,869	1,291,350	845,286	889,813	69%
Printing & Advertising	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Debt Service - Principal	4,038,315	440,000	4,038,315	2,806,409	-	-	100%
Debt Service - Interest & Fees	1,198,775	20,475	1,198,375	1,026,282	-	400	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	2,440,128	55,247	1,325,523	2,163,396	874,704	239,901	90%
Transfers Out	4,266,098	-	4,266,098	4,267,975	-	-	100%
Total Services & Charges	14,778,284	529,228	11,928,180	11,555,412	1,719,989	1,130,114	92%
Capital							
	28,711,747	913,908	8,735,222	14,557,517	6,114,846	13,861,679	52%
Total Expenditures	43,490,031	1,443,136	20,663,402	26,112,929	7,834,836	14,991,793	66%
Net	(23,792,597)	6,700,201	(732,123)	(1,813,586)		(15,225,637)	
Cash Balance			30,879,977	31,738,300			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. Property tax revenue is received in June and December. This fund also receives revenue from interest earned on the fund's cash balance, sale of properties, and other miscellaneous sources.

Explanation of Expenditures and Significant Changes/Variations:

- This fund makes payments on the following debt:
- 2011 Downtown Central Dev Area TIF - final payment 8/1/24, (debt schedule #5)
 - 2011 Airport Dev Area TIF - final payment 8/1/24, (debt schedule #6)
 - 2014 TJX Special Taxing District - final payment 1/1/22, (debt schedule #12)
 - 2006 Main/Colfax Garage - final payment 9/15/25, (debt schedule #13)
 - 2001 Public Works Service Center Bonds - final payment 2/1/21, (debt schedule #36)
 - 2012 Fire Station/Police Dept Renovations - final payment 2/1/23, (debt schedule #39)
 - 2013 Century Center Special Tax Bonds - final payment 5/1/26, (debt schedule #62)
 - 2010 Interfund Loan from Fund 209 - final payment 8/9/20, (debt schedule #86)
 - 2015 Smart Streets Bond - final payment 2/1/37, (debt schedule #135)
 - 2018 TIF Park Bond - final payment 2/1/33, (debt schedule #169)

Explanation of Significant Spending on Capital Projects:

This fund is used to pay for various capital projects within the TIF district. Various projects and development opportunities include: Western Streetscape-Falcon to Dundee, local match to federal funds for Coal Line Trail project, Technology Resource Center Operations & Programming, Portage-Elwood Streetscape, Sherman-Harrison Infrastructure/Public Space, engineering and design of West Side Main Streets Implementation, Public Works and Parks projects, and various development opportunities which may be presented to the Redevelopment Commission in 2019.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	TIF - West Washington				Fund Number	422	
Fund Type	Tax Increment Financing Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	261,830	117,805	261,830	332,220	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	37,240	6,410	41,430	38,510	-	(4,190)	111%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,500	18,500	18,500	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	317,570	142,715	321,760	370,731	-	(4,190)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	479	-	-	148	-	479	0%
Printing & Advertising	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	479	-	-	148	-	479	0%
Capital	1,694,651	139,136	1,089,137	845,540	342,165	263,349	84%
Total Expenditures	1,695,130	139,136	1,089,137	845,688	342,165	263,828	84%
Net	(1,377,560)	3,580	(767,377)	(474,958)	-	(268,018)	
Cash Balance			1,029,402	1,801,466			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. Property tax revenue is received in June and December. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Significant Spending on Capital Projects:

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an indepth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
------------------	--	--------------------	-----

Fund Type	Tax Increment Financing Funds
------------------	-------------------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,722,643	1,080,468	2,722,642	3,062,820	-	1	100%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	216,100	48,757	249,447	161,666	-	(33,347)	115%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,725	-	7,725	72,104	-	-	100%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,946,468	1,129,225	2,979,815	3,296,589	-	(33,346)	101%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	147,427	-	29,225	340,567	48,400	69,802	53%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Insurance	26,000	-	25,256	-	-	744	97%
Other Services & Charges	790	-	790	7,417	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	174,217	-	55,271	347,984	48,400	70,546	60%
Capital	12,027,765	76,866	5,686,682	631,070	4,494,878	1,846,205	85%
Total Expenditures	12,201,982	76,866	5,741,954	979,054	4,543,278	1,916,751	84%
Net	(9,255,514)	1,052,359	(2,762,138)	2,317,536	-	(1,950,097)	-
Cash Balance	-	-	8,196,149	10,994,678	-	-	-

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. Property tax revenue is received in June and December. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Significant Spending on Capital Projects:
Various projects and development opportunities include: Completion of the City's commitment to the Wharf (Three Twenty Cascades) and JC Lauber (Greater Lowell Holdings) projects, Public Works and Parks projects, and various development opportunities which may be presented to the Redevelopment Commission in 2019.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name TIF - Southside Development #1 **Fund Number** 430

Fund Type Tax Increment Financing Funds

Control Redevelopment Commission Controlled Funds

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,229,283	351,340	1,755,231	2,166,637	-	474,052	79%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	210,560	58,693	249,564	150,223	-	(39,004)	119%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	3,020	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,439,843	410,033	2,004,796	2,319,880	-	435,048	82%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	964,932	-	190,544	242,352	131,580	642,808	33%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	964,932	-	190,544	242,352	131,580	642,808	33%
Capital	9,387,796	1,233	1,642,471	459,009	103,371	7,641,954	19%
Total Expenditures	10,352,728	1,233	1,833,015	701,361	234,951	8,284,762	20%
Net	(7,912,885)	408,800	171,781	1,618,519	-	(7,849,714)	-
Cash Balance			9,585,265	9,455,102			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. Property tax revenue is received in June and December. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Significant Spending on Capital Projects:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works and Parks projects, and various development opportunities which may be presented to the Redevelopment Commission in 2019.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	TIF - Douglas Road				Fund Number	435	
Fund Type	Tax Increment Financing Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,664	1,177	5,428	3,533	-	(764)	116%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,664	1,177	5,428	3,533	-	(764)	116%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	208,000	5,975	21,575	-	87,225	99,200	52%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	208,000	5,975	21,575	-	87,225	99,200	52%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	208,000	5,975	21,575	-	87,225	99,200	52%
Net	(203,336)	(4,798)	(16,147)	3,533	-	(99,964)	
Cash Balance			187,366	204,331			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. Property tax revenue is received in June and December. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explanation of Significant Spending on Capital Projects:

Expect to work with St Joseph County to complete work on northbound right turn lane from State Road 23 onto Douglas Road.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	TIF - River East Residential (NE Res)				Fund Number	436	
Fund Type	Tax Increment Financing Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,933,557	2,134,969	4,933,558	4,686,651	-	(1)	100%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	39,283	18,381	54,332	5,385	-	(15,049)	138%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	6	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	61	-	-	0%
Total Revenue	4,972,840	2,153,350	4,987,889	4,692,103	-	(15,050)	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	9,047	-	-	2,026	-	9,047	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	392,522	-	392,522	376,417	-	-	100%
Debt Service - Interest & Fees	102,306	-	102,306	116,911	-	-	100%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	3,771,125	-	3,769,003	4,693,972	-	2,122	100%
Total Services & Charges	4,275,000	-	4,263,831	5,189,326	-	11,169	100%
Capital	-	-	-	-	-	-	0%
Total Expenditures	4,275,000	-	4,263,831	5,189,326	-	11,169	100%
Net	697,840	2,153,350	724,058	(497,223)	-	(26,219)	
Cash Balance			3,698,203	2,990,020			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. Property tax revenue is received in June and December. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (759). Transfers Out are interfund transfers to the Eddy Street Commons Debt Service Fund (760) which makes the debt payments. The \$9K in other funding will cover mandatory administrative costs related to TIF neutralization calculations.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Revelopment Retail Area (Leighton Plaza)			Fund Number	425		
Fund Type	Tax Increment Financing Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	22,398	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	206	-	206	2,729	-	-	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	87	-	-	50,691	-	87	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	293	-	206	75,817	-	87	70%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	(321)	-	(321)	2,744	-	-	100%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	16,897	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	1,093	-	1,093	52,815	-	-	100%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	39,402	-	-	0%
Transfers Out	7,820	-	7,820	132,306	-	-	100%
Total Services & Charges	8,913	-	8,912	241,420	-	-	100%
Capital	-	-	-	-	-	-	0%
Total Expenditures	8,592	-	8,592	244,164	-	-	100%
Net	(8,299)	-	(8,386)	(168,347)	-	87	
Cash Balance				8,388			

Fund Purpose:

This fund is used for South Bend downtown retail space property management.

Accounting Methodology:

Revenue and expenditures are reported one month in arrears.

Explanation of Revenue Sources:

This fund received revenue from the rental of property in downtown South Bend.

Explanation of Expenditures and Significant Changes/Variations:

The property sold in June 2018. The fund will be closed and the balance transferred to the Parks & Recreation Fund (201) to help pay for the maintenance of Leighton Plaza.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Redevelopment General				Fund Number	433	
Fund Type	Redevelopment Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	84,095	5,863	84,095	-	-	-	100%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	18,820	9,298	24,815	2,969	-	(5,995)	132%
Donations	1,177,112	-	1,177,112	607,302	-	-	100%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	28,126	-	-	0%
Total Revenue	1,280,027	15,161	1,286,022	638,397	-	(5,995)	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	9,184	-	5,211	29,994	-	3,973	57%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	1,064,816	23,824	416,989	-	389,636	258,191	76%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	1,074,000	23,824	422,200	29,994	389,636	262,164	76%
Capital	-	-	-	-	-	-	0%
Total Expenditures	1,074,000	23,824	422,200	29,994	389,636	262,164	76%
Net	206,027	(8,663)	863,822	608,403	-	(268,159)	
Cash Balance			1,473,451	615,795			

Fund Purpose:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

- The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

- There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Beginning in 2018, the City of South Bend will receive payments from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City (this is not technically PILOT for financial reporting purposes). In 2019, this fund will receive the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State. In 2018, the remaining cash balance in the Economic Development Commission Revenue Bonds Fund 281 was transferred to this fund when the bonds were paid off. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Certified Technology Park				Fund Number	439	
Fund Type	Redevelopment Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,102	130	11,146	11,138	-	(44)	100%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,102	130	11,146	11,138	-	(44)	100%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital	625,000	-	624,194	-	752	54	100%
Total Expenditures	625,000	-	624,194	-	752	54	100%
Net	(613,898)	130	(613,048)	11,138	-	(98)	-
Cash Balance	-	-	10,939	624,204	-	-	-

Fund Purpose:

This fund is used to account for the collection of a special state tax distribution and the expenses for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

Explanation of Revenue Sources:

This fund receives a special state tax distribution. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Funding can be used in Ignition Park to continue build-out and expand the infrastructure of that industrial park in the City of South Bend. As we move forward, we expect the majority of these funds will be used for the Technology Resource Center.

Explanation of Significant Spending on Capital Projects:

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	2018 TIF Park Bond Capital				Fund Number	452	
Fund Type	Redevelopment Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	186,070	27,583	202,657	-	-	(16,587)	109%
Debt Proceeds	-	-	-	11,007,782	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	186,070	27,583	202,657	11,007,782	-	(16,587)	109%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	999,501	-	640,860	355,337	358,641	-	100%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	999,501	-	640,860	355,337	358,641	-	100%
Capital	9,426,644	292,490	5,895,577	223,104	3,531,066	1	100%
Total Expenditures	10,426,145	292,490	6,536,438	578,442	3,889,707	1	100%
Net	(10,240,075)	(264,908)	(6,333,781)	10,429,340	-	(16,588)	-
Cash Balance	-	-	4,076,090	10,429,340	-	-	-

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

Explanation of Revenue Sources:

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into Fund 351 (2018 TIF Park Bond Debt Service) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Significant Spending on Capital Projects:

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Airport Urban Enterprise Zone				Fund Number	454	
Fund Type	Redevelopment Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,260	2,498	10,900	7,024	-	(1,640)	118%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,260	2,498	10,900	7,024	-	(1,640)	118%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	50,000	-	-	-	-	50,000	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	50,000	-	-	-	-	50,000	0%
Capital	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(40,740)	2,498	10,900	7,024	-	(51,640)	
Cash Balance			402,803	393,651			

Fund Purpose:

This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.

Explanation of Revenue Sources:

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

Explanation of Significant Spending on Capital Projects:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2019**

Fund Name	Airport 2003 Debt Reserve				Fund Number	315	
Fund Type	Debt Service Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	26,000	6,459	28,483	18,760	-	(2,483)	110%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	26,000	6,459	28,483	18,760	-	(2,483)	110%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	26,000	2,225	23,962	17,155	-	2,038	92%
Total Services & Charges	26,000	2,225	23,962	17,155	-	2,038	92%
Capital	-	-	-	-	-	-	0%
Total Expenditures	26,000	2,225	23,962	17,155	-	2,038	92%
Net	-	4,234	4,521	1,604	-	(4,521)	
Cash Balance			1,040,462	1,040,462			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Interest earned on the fund balance is transferred out to River West TIF Fund 324.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	Coveleski Debt Service Reserve			Fund Number	317		
Fund Type	Debt Service Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,086	-	1,076	9,396	-	2,010	35%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,086	-	1,076	9,396	-	2,010	35%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	527,518	-	527,517	-	-	1	100%
Total Services & Charges	527,518	-	527,517	-	-	1	100%
Capital	-	-	-	-	-	-	0%
Total Expenditures	527,518	-	527,517	-	-	1	100%
Net	(524,432)	-	(526,442)	9,396	-	2,009	
Cash Balance			-	526,587			

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule #81).

Explanation of Revenue Sources:

The fund only receives interest earnings revenue.

Explanation of Expenditures and Significant Changes/Variations:

The final bond debt service payment was January 15, 2019. The remaining cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377) to be used for capital projects within the PSDA district.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	SBCDA 2003 Debt Reserve				Fund Number	328	
Fund Type	Debt Service Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	10,799	47,620	31,363	-	(7,620)	119%
Debt Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	40,000	10,799	47,620	31,363	-	(7,620)	119%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	40,000	3,720	40,061	28,681	-	(61)	100%
Total Services & Charges	40,000	3,720	40,061	28,681	-	(61)	100%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	40,000	3,720	40,061	28,681	-	(61)	100%
Net	-	7,079	7,559	2,682	-	(7,559)	
Cash Balance			1,739,495	1,739,495			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Interest earned on the fund balance is transferred out to River West TIF Fund 324.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	2018 TIF Park Bond Debt Service				Fund Number	351	
Fund Type	Debt Service Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,370	6,303	27,510	-	-	(4,140)	118%
Debt Proceeds	-	-	-	993,495	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	23,370	6,303	27,510	993,495	-	(4,140)	118%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	-	-	-	-	-	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	-	-	-	-	-	0%
Capital							
	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	23,370	6,303	27,510	993,495	-	(4,140)	
Cash Balance			1,016,594	993,495			

Fund Purpose:

This fund is used to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund 452 and will be used towards the approved capital projects (see Fund 452).

- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve until the bonds are paid off.

Explanation of Expenditures and Significant Changes/Variations:

Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2019

Fund Name	South Shore Double Tracking			Fund Number	352		
Fund Type	Debt Service Funds						
Control	Redevelopment Commission Controlled Funds						
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Intergov./ Shared Revenues	-	-	-	-	-	-	0%
Intergov./ Grants	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	121	121	-	-	(121)	0%
Debt Proceeds	-	9,356,612	9,356,612	-	-	(9,356,612)	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Interfund Allocation Reimb	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	9,356,733	9,356,733	-	-	(9,356,733)	0%
Expenditures							
Personnel							
Salaries & Wages	-	-	-	-	-	-	0%
Fringe Benefits	-	-	-	-	-	-	0%
Total Personnel	-	-	-	-	-	-	0%
Supplies							
	-	-	-	-	-	-	0%
Services & Charges							
Professional Services	-	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	0%
Utilities	-	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	0%
Travel	-	-	-	-	-	-	0%
Repairs & Maintenance	-	-	-	-	-	-	0%
Other Interfund Allocations	-	-	-	-	-	-	0%
Debt Service - Principal	-	-	-	-	-	-	0%
Debt Service - Interest & Fees	-	201,794	201,794	-	-	(201,794)	0%
Grants & Subsidies	-	-	-	-	-	-	0%
Other Services & Charges	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Services & Charges	-	201,794	201,794	-	-	(201,794)	0%
Capital							
	-	9,125,000	9,125,000	-	-	(9,125,000)	0%
Total Expenditures	-	9,326,794	9,326,794	-	-	(9,326,794)	0%
Net	-	29,940	29,940	-	-	(29,939)	
Cash Balance			29,819	-			

Fund Purpose:

This fund collected a separate property tax levy (distributions received in June and December) and was used to pay debt service on the former College Football Hall of Fame building.

Explanation of Revenue Sources:

This fund received property tax revenue (distributions received in June and December) from a special levy. Because of the timing of revenue and expenditures, this fund typically had a negative cash balance until the property tax distributions were received. During those times, the EDIT Fund (408) would make an interfund transfer to help cover the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

The final debt service payment on the Hall of Fame Bonds was February 1, 2018. The property tax levy from this fund will be repurposed and collected in Fund 312.

In 2019, the remaining fund balance will be transferred to the EDIT Fund (408) to reimburse EDIT for the interfund transfers it made to help pay for the debt service payments for the Hall of Fame bonds.