



Period Ending: July 31, 2019

Issued by: Controller

City of South Bend Monthly Cash Report

Page Number(s)	Contents
2	<i>Narrative</i>
3 - 5	<i>Controller's Cash Report</i>
6 - 7	<i>Cash Reserves Summary by Fund Status</i>
8 - 9	<i>Cash Trends - All Funds</i>
10	<i>Cash Trends - Enterprise Funds</i>
11	<i>Cash Trends - Redevelopment Funds</i>
12	<i>Cash Trends - Civil City Funds</i>

Distribution

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>Laura O'Sullivan</i>
<i>Deputy Chief of Staff</i>	<i>Genevieve Miller</i>
<i>Common Council</i>	
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

Narrative

Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

Cash Reserves Summary (pages 6-8)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Trends Summary (pages 9-13)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year operational expenditures, excluding one-time capital expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Pooled Cash

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each funds' cash balance.

Trustee Cash

The City also has cash maintained by trustees or escrow agents at financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Fund 312, 350, 667, and 701 has a negative cash balance.

- The 2017 Parks Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The 2019 Fire Station 9 Bond Debt Service **Fund 350** made a debt service payment in July. It will be reimbursed by the EMS Capital Fund 287 in August.
- The Firefighter's Pension **Fund 701** hasn't received the second bi-annual reimbursement from the State, but still had to make payments to pensioners. Reimbursement is received in June and September.
- The Storm Sewer **Fund 667** was established in 2019, but did not start collecting user fees until June. Some stormwater projects have already started, owing to the negative cash balance.

Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Controller's Cash Report

Month of: July 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
753	SMART STREET BOND CAPITAL	68,928.30	0.00	0.00	17.56	0.00	0.00	68,945.86	0.00	68,945.86	0.00
759	EDDY ST COMMONS CAPITAL	6,130,915.89	0.00	317,460.23	6.56	0.00	0.00	5,813,462.22	0.00	5,813,462.22	0.00
Total Capital & Debt Service Funds		39,450,627.01	1,850,978.16	4,236,084.46	57,068.48	0.00	0.00	37,122,589.19	0.00	37,122,589.19	2,587,222.93
Enterprise Funds											
287	EMS CAPITAL	2,753,220.68	0.00	237,836.48	5,522.12	0.00	0.00	2,520,906.32	0.00	2,520,906.32	0.00
288	EMS OPERATING	2,228,224.75	436,923.91	471,522.00	5,664.36	0.00	0.00	2,199,291.02	0.00	2,199,291.02	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	2,136,666.50	204,294.76	372,279.48	3,563.87	0.00	0.00	1,972,245.65	0.00	1,972,245.65	0.00
601	PARKING GARAGES	1,111,155.72	99,210.11	162,001.17	2,223.46	0.00	0.00	1,050,588.12	0.00	1,050,588.12	0.00
610	SOLID WASTE OPERATIONS	267,028.06	511,547.43	463,480.52	825.63	0.00	0.00	315,920.60	0.00	315,920.60	0.00
611	SOLID WASTE CAPITAL	394,872.23	0.00	185,119.67	680.07	0.00	0.00	210,432.63	0.00	210,432.63	0.00
620	WATER WORKS OPERATIONS	3,134,175.81	2,199,616.66	1,634,784.48	5,750.53	11,165.95	438,083.00	3,277,841.47	0.00	3,277,841.47	0.00
622	WATER WORKS CAPITAL	3,358,155.75	6,032.50	87,440.30	6,914.54	270,083.00	0.00	3,553,745.49	0.00	3,553,745.49	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,491,849.72	20,600.24	12,383.19	3,099.43	0.00	3,099.43	1,500,066.77	0.00	1,500,066.77	0.00
625	WATER WORKS SINKING FUND	758,492.27	0.00	0.00	2,056.28	168,000.00	2,056.28	926,492.27	0.00	926,492.27	0.00
626	WATER WORKS BOND RESERVE	1,432,932.28	0.00	0.00	2,962.95	0.00	0.00	1,435,895.23	0.00	1,435,895.23	0.00
629	WATER WORKS RESERVE - O & M	2,895,721.40	0.00	0.00	6,010.24	0.00	6,010.24	2,895,721.40	0.00	2,895,721.40	0.00
640	SEWER REPAIR INSURANCE	2,099,501.75	59,428.76	53,065.85	4,355.46	0.00	0.00	2,110,220.12	0.00	2,110,220.12	0.00
641	SEWAGE WORKS OPERATIONS	8,830,155.49	3,843,449.90	2,307,337.59	21,953.48	11,521.02	0.00	10,399,742.30	0.00	10,399,742.30	0.00
642	SEWAGE WORKS CAPITAL	12,112,186.32	12,366.00	381,815.73	25,906.86	0.00	0.00	11,768,643.45	0.00	11,768,643.45	0.00
643	SEWAGE WORKS RESERVE - O & M	5,550,801.29	0.00	0.00	11,521.02	0.00	11,521.02	5,550,801.29	0.00	5,550,801.29	0.00
649	SEWAGE WORKS BOND SINKING	7,850,108.79	0.00	0.00	13,132.37	0.00	0.00	7,863,241.16	0.00	7,863,241.16	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,243,294.72	0.00	0.00	8,136.17	0.00	0.00	4,251,430.89	0.00	4,251,430.89	0.00
654	SEWAGE WORKS DEPOSIT FUND	815.44	48,290.58	5,438.00	0.00	0.00	0.00	43,668.02	0.00	43,668.02	0.00
667	STORM SEWER FUND	(36,299.84)	35,522.11	7,289.78	0.00	0.00	0.00	(8,067.51)	0.00	(8,067.51)	0.00
670	CENTURY CENTER	1,630,369.55	490,240.11	103,185.86	0.00	0.00	0.00	2,017,423.80	0.00	2,017,423.80	0.00
671	CENTURY CENTER CAPITAL	863,764.24	177,475.00	0.00	1,261.61	0.00	0.00	1,042,500.85	0.00	1,042,500.85	0.00
672	CENTURY CENTER ENERGY SAVINGS	252,358.46	0.00	0.00	429.58	0.00	0.00	252,788.04	0.00	252,788.04	0.00
Total Enterprise Funds		65,359,551.38	8,144,998.07	6,484,980.10	131,970.03	460,769.97	460,769.97	67,151,539.38	0.00	67,151,539.38	0.00
Internal Service Funds											
222	CENTRAL SERVICES	1,227,296.05	1,233,468.37	1,142,024.15	1,545.77	0.00	0.00	1,320,286.04	0.00	1,320,286.04	0.00
224	CENTRAL SERVICES CAPITAL	138,373.06	0.00	5,575.00	286.68	0.00	0.00	133,084.74	0.00	133,084.74	0.00
226	LIABILITY INSURANCE	4,846,154.13	365,182.63	844,259.05	9,352.12	0.00	0.00	4,376,429.83	0.00	4,376,429.83	0.00
278	TAKE HOME VEHICLE POLICE	760,935.98	480.00	1,816.00	1,576.35	0.00	0.00	761,176.33	0.00	761,176.33	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,812,863.95	669,985.02	988,711.18	5,041.81	0.00	0.00	2,499,179.60	0.00	2,499,179.60	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	9,673,401.48	1,095,868.43	1,265,068.97	21,006.83	0.00	0.00	9,525,207.77	0.00	9,525,207.77	0.00
713	UNEMPLOYMENT COMP FUND	185,682.05	0.00	1,652.99	387.50	0.00	0.00	184,416.56	0.00	184,416.56	0.00
714	PARENTAL LEAVE FUND	30,886.78	12,161.33	24,428.40	73.06	0.00	0.00	18,692.77	0.00	18,692.77	0.00
Total Internal Service Funds		19,675,593.48	3,377,145.78	4,273,535.74	39,270.12	0.00	0.00	18,818,473.64	0.00	18,818,473.64	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	333,056.62	0.00	388,765.46	0.00	0.00	0.00	(55,708.84)	0.00	(55,708.84)	0.00
702	POLICE PENSION	651,699.34	148.75	497,848.85	0.00	0.00	0.00	153,999.24	0.00	153,999.24	0.00
709	PAYROLL FUND	0.00	8,470,226.35	8,470,226.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00
718	STATE TAX DEDUCTION FUND	299,748.73	298,794.57	299,748.73	0.00	0.00	0.00	298,794.57	0.00	298,794.57	0.00
725	MORRIS / PALAIS BOX OFFICE	1,691,467.97	173,324.58	0.00	0.00	0.00	0.00	1,864,792.55	0.00	1,864,792.55	0.00
726	POLICE DISTRIBUTIONS PAYABLE	857,332.92	728.47	0.00	0.00	0.00	0.00	858,061.39	0.00	858,061.39	0.00
730	CITY CEMETERY TRUST	29,317.24	0.00	0.00	60.73	0.00	0.00	29,377.97	0.00	29,377.97	0.00
731	BOWMAN CEMETERY	461,194.71	0.00	0.00	955.49	0.00	0.00	462,150.20	0.00	462,150.20	0.00
Total Trust & Agency Funds		4,323,817.53	8,943,222.72	9,656,589.39	1,016.22	0.00	0.00	3,611,467.08	0.00	3,611,467.08	0.00
Total City Funds		245,336,193.85	27,956,530.22	37,541,149.35	424,031.11	460,769.97	460,769.97	236,175,605.83	73,993.34	236,249,599.17	2,787,222.93

City of South Bend
Controller's Cash Report

Month of: July 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF RIVER WEST	34,375,373.92	960.00	4,353,934.37	54,954.71	5,769.97	0.00	30,083,124.23	0.00	30,083,124.23	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	1,651,912.24	0.00	42,619.85	3,398.26	0.00	0.00	1,612,690.65	0.00	1,612,690.65	0.00
425	REDEVELOPMENT RETAIL AREA	858.31	0.00	858.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
429	TIF RIVER EAST DEV (NE)	10,077,680.09	0.00	580,200.02	18,655.97	0.00	0.00	9,516,136.04	0.00	9,516,136.04	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	9,420,365.61	0.00	25,845.21	17,771.49	0.00	0.00	9,412,291.89	0.00	9,412,291.89	0.00
435	TIF DOUGLAS ROAD	197,909.31	0.00	3,425.00	410.02	0.00	0.00	194,894.33	0.00	194,894.33	0.00
436	TIF RIVER EAST RES (NE RE)	3,675,066.09	0.00	1,885,750.00	3,169.53	0.00	0.00	1,792,485.62	0.00	1,792,485.62	(2,587,222.93)
Total Tax Increment Financing Funds		59,399,165.57	960.00	6,892,632.76	98,359.98	5,769.97	0.00	52,611,622.76	0.00	52,611,622.76	(2,787,222.93)
Redevelopment Funds											
433	REDEVELOPMENT ADMINISTRATION GENERAL	671,840.54	5,863.00	7,570.94	1,364.05	0.00	0.00	671,496.65	0.00	671,496.65	0.00
439	CERTIFIED TECHNOLOGY PARK	575,933.75	0.00	0.00	1,284.99	0.00	0.00	577,218.74	0.00	577,218.74	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	398,140.68	0.00	0.00	824.85	0.00	0.00	398,965.53	0.00	398,965.53	0.00
754	INDUSTRIAL REVOLVING FUND	1,743,778.00	9,588.00	8,836.00	18,007.00	0.00	0.00	1,762,537.00	0.00	1,762,537.00	0.00
Total Redevelopment Funds		3,389,692.97	15,451.00	16,406.94	21,480.89	0.00	0.00	3,410,217.92	0.00	3,410,217.92	0.00
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	2,159.54	0.00	2,159.54	1,040,462.24	0.00	1,040,462.24	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	3,610.43	0.00	3,610.43	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	1,004,826.93	0.00	0.00	2,081.78	0.00	0.00	1,006,908.71	0.00	1,006,908.71	0.00
752	SB REDEVELOPMENT AUTHORITY	55,972.08	0.00	0.00	108.47	0.00	0.00	56,080.55	0.00	56,080.55	0.00
756	SMARTS STREETS DEBT SERVICE	1,731,122.40	0.00	0.00	441.08	0.00	0.00	1,731,563.48	0.00	1,731,563.48	0.00
Total Debt Service Funds		5,571,878.51	0.00	0.00	8,401.30	0.00	5,769.97	5,574,509.84	0.00	5,574,509.84	0.00
Total Redevelopment Commission Funds		68,360,737.05	16,411.00	6,909,039.70	128,242.17	5,769.97	5,769.97	61,596,350.52	0.00	61,596,350.52	(2,787,222.93)
City Operations Total		313,696,930.90	27,972,941.22	44,450,189.05	552,273.28	466,539.94	466,539.94	297,771,956.35	73,993.34	297,845,949.69	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		185,595,441.59	289,119.50	0.00	53,746.37	0.00	362,662.00	185,575,645.46		185,575,645.46	

City of South Bend
Cash Reserves Summary by Fund Status
July 31, 2019

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<u>Under Reserve Requirement</u>									
201	Parks & Recreation	5,576,592	2,811,243	2,765,348	5,608,526	(2,843,178)	12%	✗ Property tax distribution received in June & Dec	25% of Annual expenditures
211	DCI Administration Fund	471,884	68,190	403,695	788,167	(384,472)	13%	✗ Receives quarterly interfund transfers to cover	25% of Annual expenditures
406	Cumulative Capital Development	443,664	394,106	49,557	204,530	(154,973)	6%	✗ Encumbrances reflect total annual debt payments	25% of Annual expenditures
610	Solid Waste Operations	315,921	247,873	68,047	552,998	(484,951)	1%	✗ High encumbrances	10% of Annual expenditures
667	Storm Sewer Fund	(8,068)	92,379	(100,446)	150,000	(250,446)	-17%	✗ New fund, storm water fee revenue to begin in June	25% of Annual expenditures
701	Firefighters Pension	(55,709)	-	(55,709)	511,246	(566,955)	-1%	✗ Pension payments received in June & Sept	10% of Annual expenditures
702	Police Pension	153,999	-	153,999	635,590	(481,591)	2%	✗ Pension payments received in June & Sept	10% of Annual expenditures
714	Parental Leave Fund	18,693	-	18,693	38,924	(20,231)	12%	✗ Just under reserve target	25% of Annual expenditures
		6,916,976	3,613,791	3,303,184	8,489,981	(5,186,797)			
<u>Meets or Exceeds Requirement</u>									
101	General Fund	39,501,035	876,200	38,624,835	22,973,642	15,651,193	59%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,606,280	-	10,606,280	9,142,632	1,463,648	3%	✓	3% of total expenditures in previous fiscal year, excluding one-time capital expenditures
202	Motor Vehicle Highway	5,366,221	1,072,330	4,293,891	3,042,403	1,251,488	35%	✓	25% of Annual expenditures
216	Police State Seizures	235,076	-	235,076	8,000	227,076	735%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,311	-	13,311	250	13,061	1331%	✓	25% of Annual expenditures
219	Unsafe Building	689,078	78,863	610,215	260,859	349,356	58%	✓	25% of Annual expenditures
220	Law Enforce. Continuing Education	414,944	12,486	402,458	129,387	273,071	78%	✓	25% of Annual expenditures
222	Central Services	1,320,286	53,206	1,267,080	1,197,546	69,534	26%	✓	25% of Annual expenditures, excluding utility accounting
226	Liability Insurance	4,376,430	216,097	4,160,333	2,178,828	1,981,505	95%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	3,555,011	-	3,555,011	685,324	2,869,687	41%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	5,525,568	1,092,973	4,432,595	1,773,678	2,658,917	62%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	429,289	9,782	419,507	58,747	360,760	179%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	67,845	3,815	64,030	7,500	56,530	213%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	151,233	-	151,233	18,750	132,483	202%	✓	25% of Annual expenditures
278	Take Home Vehicle Police	761,176	-	761,176	750,000	11,176	1522%	✓	Set dollar amount of \$750,000
287	EMS Capital	2,520,906	1,035,839	1,485,067	1,115,569	369,498	33%	✓	25% of Annual expenditures
288	EMS Operating	2,199,291	67,061	2,132,230	1,607,667	524,563	33%	✓	25% of Annual expenditures
289	HAZMAT	28,238	-	28,238	2,618	25,620	270%	✓	25% of Annual expenditures
291	Indiana River Rescue	268,426	2,772	265,654	33,816	231,838	196%	✓	25% of Annual expenditures
294	Regional Police Academy	113,668	-	113,668	5,625	108,043	505%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	112,503	-	112,503	12,750	99,753	221%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	30,083,124	11,225,255	18,857,869	10,871,238	7,986,631	43%	✓	Property tax distribution received in June & Dec
351	2018 TIF Park Bond Debt Svc Reserve	1,006,909	-	1,006,909	1,006,909	-	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	13,015,340	2,526,619	10,488,721	8,504,214	1,984,507	62%	✓	50% of Annual expenditures
407	Cumulative Capital Improvement	565,492	-	565,492	7,000	558,492	2020%	✓	25% of Annual expenditures
408	Economic Development Income Tax	18,120,398	3,822,742	14,297,655	7,351,601	6,946,054	97%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	398,928	16,483	382,445	56,366	326,079	170%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,612,691	504,735	1,107,955	423,783	684,172	65%	✓	Property tax distribution received in June & Dec
425	Redevelopment Retail Area	0	-	-	-	-	100%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	9,516,136	2,647,883	6,868,253	3,050,496	3,817,757	56%	✓	Property tax distribution received in June & Dec
430	TIF Southside Development Area #1	9,412,292	452,891	8,959,401	2,588,182	6,371,219	87%	✓	Property tax distribution received in June & Dec
433	Redev Administration General	671,497	100,000	571,497	268,500	302,997	53%	✓	25% of Annual expenditures
435	TIF - Douglas Road	194,894	96,625	98,269	20,800	77,469	47%	✓	10% of Annual expenditures
436	River East Residential (NE Res TIF)	1,792,486	-	1,792,486	1,068,750	723,736	42%	✓	Property tax distribution received in June & Dec
450	Palais Royale Historic Preservation	100,004	-	100,004	27,992	72,012	89%	✓	25% of Annual expenditures
600	Consolidated Building Department	1,972,246	168,423	1,803,822	1,242,076	561,746	36%	✓	25% of Annual expenditures
601	Parking Garages	1,050,588	56,159	994,429	476,646	517,783	52%	✓	25% of Annual expenditures
620	Water Works Operations	3,277,841	1,680,155	1,597,687	1,140,646	457,041	7%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,500,067	-	1,500,067	1,500,067	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	926,492	1,750,922	(824,430)	(824,430)	-	100%	✓	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,435,895	-	1,435,895	1,435,895	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
629	Water Works Reserve - O & M	2,895,721	-	2,895,721	2,879,222	16,499	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,110,220	138,033	1,972,187	165,797	1,806,390	297%	✓	25% of Annual expenditures
641	Sewage Works Operations	10,399,742	5,731,395	4,668,348	2,307,147	2,361,201	10%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,550,801	-	5,550,801	5,529,277	21,524	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers

City of South Bend
Cash Reserves Summary by Fund Status
July 31, 2019

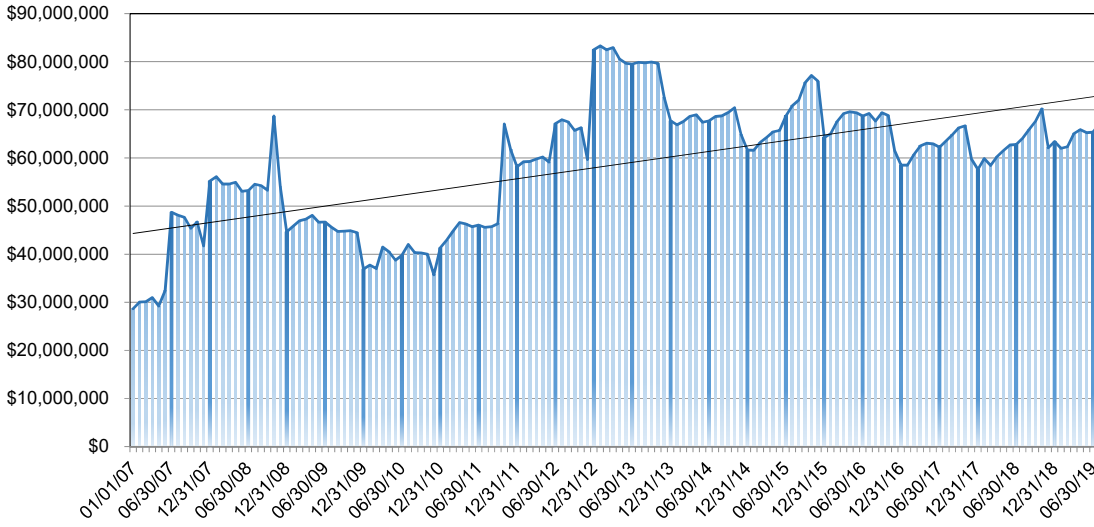
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
649	Sewage Works Bond Sinking	7,863,241	6,851,977	1,011,264	1,011,264	-	100%	✓ Encumbrances reflect total annual debt payments	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve	4,251,431	-	4,251,431	4,251,431	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
654	Sewage Works Deposit Fund	43,668	-	43,668	43,668	-	100%	✓	100% cash reserves for customer deposits
655	Project Release	555,501	-	555,501	168,741	386,760	82%	✓	25% of Annual expenditures
670	Century Center	2,017,424	32,938	1,984,486	1,171,839	812,647	42%	✓	25% of Annual expenditures
671	Century Center Capital	1,042,501	-	1,042,501	800,000	242,501	1256%	✓	\$800,000 Minimum per Board of Managers
705	Police K-9 Unit	2,367	-	2,367	505	1,862	117%	✓	25% of Annual expenditures
711	Self-Funded Employee Benefits	9,525,208	553,377	8,971,831	4,155,747	4,816,084	54%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	184,417	-	184,417	17,500	166,917	263%	✓	25% of Annual expenditures
718	State Tax Withholding Fund	298,795	-	298,795	298,795	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,864,793	-	1,864,793	1,864,793	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	858,061	-	858,061	858,061	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery Trust	29,378	-	29,378	-	29,378	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	462,150	-	462,150	400,000	62,150	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	56,081	-	56,081	56,081	-	100%	✓	100% cash reserves per bond covenants
753	Smart Street Bond Capital	68,946	-	68,946	68,946	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	686,110	-	686,110	686,110	-	100%	✓	100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	1,731,563	-	1,731,563	1,731,563	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	592,012	-	592,012	592,012	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	3,458,056	-	3,458,056	2,500,000	958,056	266%	✓	\$2,500,000 minimum
		234,237,277	42,878,037	191,359,242	119,560,778	71,798,464			
No Reserve Requirement									
209	Studebaker/Oliver Revitalizing Grants	838,708	135,126	703,583	-	703,583	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	106,287	65,253	41,033	-	41,033	100%	✓	To be reimbursed by grant receipts
212	DCI Federal Grants	311,984	2,149,105	(1,837,121)	-	(1,837,121)	100%	✓	To be reimbursed by grant receipts
217	Gift, Donation, Bequest	642,625	320,479	322,147	-	322,147	100%	✓	No reserve requirement
221	Landlord Registration	12,974	-	12,974	-	12,974	100%	✓	No reserve requirement
224	Central Services Capital	133,085	29,718	103,366	-	103,366	100%	✓	No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	598,296	11,406	586,890	-	586,890	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	382,573	383,864	(1,291)	-	(1,291)	100%	✓	High encumbrances
265	Local Road & Bridge Grant	333,840	82,493	251,347	-	251,347	100%	✓	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,293,007	236,977	1,056,030	-	1,056,030	100%	✓	New fund - reserve requirement to be determined
279	IT / Innovation / 311 Call Center	2,499,180	1,489,228	1,009,951	-	1,009,951	100%	✓	Reimbursed through interfund allocation
280	Police Block Grants	4,046	-	4,046	-	4,046	100%	✓	No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	156,460	24,787	131,673	-	131,673	100%	✓	No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	(368,082)	-	(368,082)	-	(368,082)	100%	✓	Property tax distribution received in June & Dec
350	2018 Fire St #9 Debt Service	(170,291)	-	(170,291)	-	(170,291)	100%	✓	Receives transfers from Fund 287 for debt svc prmts
401	Coveleski Stadium Capital	9,340	-	9,340	-	9,340	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	18,208	-	18,208	-	18,208	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,381,548	718,467	1,663,081	-	1,663,081	100%	✓	No reserve requirement - Capital fund - spend down to zero
439	Certified Technology Park	577,219	544,611	32,608	-	32,608	100%	✓	No reserve requirement
451	2018 Fire St #9 Capital	990,023	686,877	303,147	-	303,147	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	7,416,433	2,597,877	4,818,556	-	4,818,556	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
453	2018 Zoo Bond Capital	1,301,206	-	1,301,206	-	1,301,206	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	398,966	-	398,966	-	398,966	100%	✓	No reserve requirement
471	2017 Parks Bond Capital	10,646,421	1,167,046	9,479,375	-	9,479,375	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	210,433	295,627	(85,194)	-	(85,194)	100%	✓	Receives transfers from Fund 610 as needed
622	Water Works Capital	3,553,745	1,127,925	2,425,820	-	2,425,820	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	11,768,643	8,221,949	3,546,695	-	3,546,695	100%	✓	Receives transfers from Fund 641 as needed
672	Century Center Energy Savings	252,788	207,863	44,925	-	44,925	100%	✓	Encumbrances reflect total annual debt payments
750	Equipment/Vehicle Leasing	2,587,771	1,387,466	1,200,305	-	1,200,305	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
751	2015 Parks Bond Capital	201,546	210,966	(9,420)	-	(9,420)	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
754	Industrial Revolving Fund	1,762,537	-	1,762,537	-	1,762,537	100%	✓	No City reserve requirement; there are program requirements
759	Eddy St Commons Capital	5,813,462	-	5,813,462	-	5,813,462	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
		56,691,696	22,095,109	34,596,588	-	34,596,588			
City Operations Total		297,845,950	68,586,937	229,259,014	128,050,759	101,208,255			

Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**City of South Bend Cash Balances - All Funds
January 1, 2007 - July 31, 2019**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75	05/31/19	267,228,987.30	65,258,811.69	53,673,044.13	148,297,131.48
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01	06/30/19	313,696,930.90	65,359,551.38	68,360,737.05	179,976,642.47
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35	07/31/19	297,845,949.69	67,151,539.38	61,596,350.52	169,098,059.79
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68					
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09					
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83					
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18					
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78					
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94					
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77					
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20					
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02					
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93					
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01					
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80					
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77					
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70					
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46					
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15					
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66					
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84					
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66					
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42					
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93					
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56					
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08					
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12					
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50					
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65					
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24					
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70					
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74					
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01					
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19					
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86					
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31					
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05					
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01					
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62					
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68					
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70					
11/30/18	282,111,836.71	62,080,096.93	57,701,465.11	162,330,274.67					
12/31/18	309,811,785.05	63,399,519.22	66,695,748.11	179,716,517.72					
01/31/19	292,787,503.35	61,984,035.31	59,597,388.81	171,206,079.23					
02/28/19	290,154,850.97	62,312,317.89	60,283,680.41	167,558,852.67					
03/31/19	282,250,506.35	65,067,673.27	57,633,297.22	159,549,535.86					
04/30/19	276,790,123.45	65,875,626.86	55,133,997.10	155,780,499.49					

**City of South Bend Cash Balances - Enterprise Funds
January 1, 2007 - July 31, 2019**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

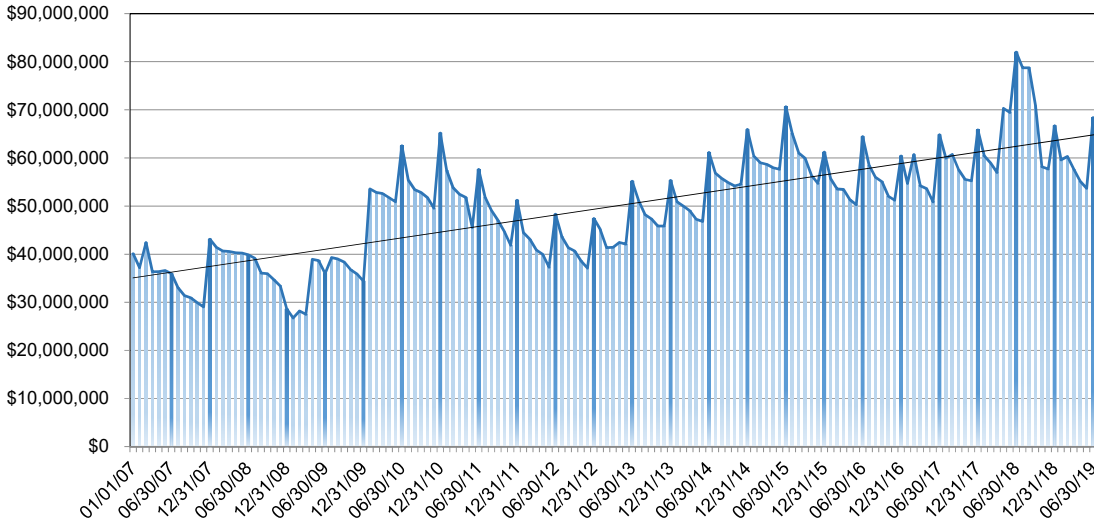
Average Cash	
\$58,605,535	--

Average - last 12 months	
\$65,183,812	--

Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99	10/31/18	70,191,910.88
05/31/10	38,739,522.56	08/31/14	68,747,483.87	11/30/18	62,080,096.93
06/30/10	39,738,881.62	09/30/14	69,430,344.98	12/31/18	63,399,519.22
07/31/10	42,020,069.17	10/31/14	70,431,027.92	01/31/19	61,984,035.31
08/31/10	40,331,826.60	11/30/14	64,909,392.12	02/28/19	62,312,317.89
09/30/10	40,245,656.32	12/31/14	61,623,499.90	03/31/19	65,067,673.27
10/31/10	39,984,803.80	01/31/15	61,585,040.94	04/30/19	65,875,626.86
11/30/10	35,695,100.47	02/28/15	63,269,776.69	05/31/19	65,258,811.69
12/31/10	41,300,042.16	03/31/15	64,288,370.38	06/30/19	65,359,551.38
01/31/11	42,918,366.28	04/30/15	65,430,174.18	07/31/19	67,151,539.38
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - July 31, 2019



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

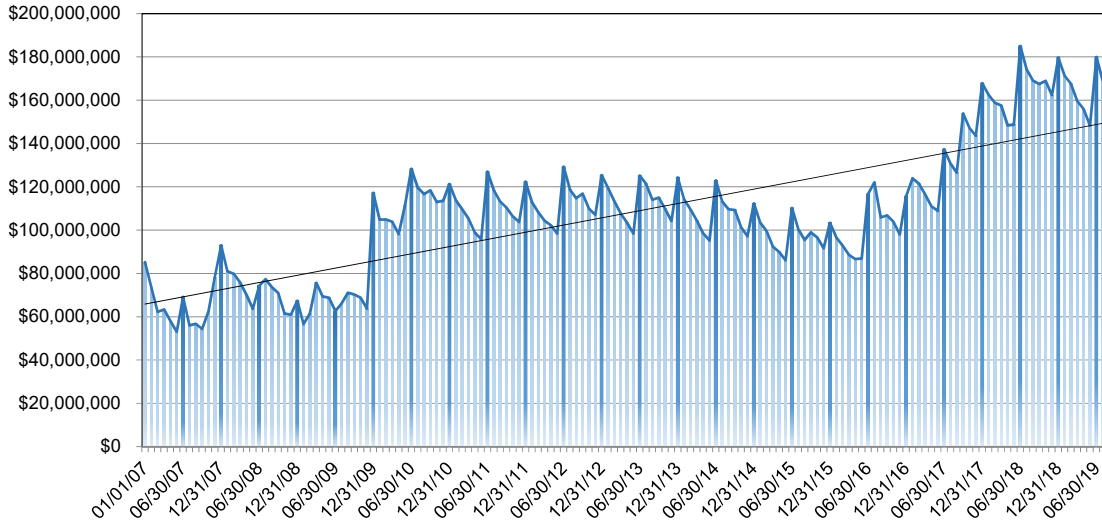
Average Cash	
\$50,028,482	--

Average - last 12 months	
\$62,378,994	--

Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86	10/31/18	58,183,703.49
05/31/10	50,881,687.36	08/31/14	55,735,447.17	11/30/18	57,701,465.11
06/30/10	62,539,377.78	09/30/14	54,889,194.46	12/31/18	66,695,748.11
07/31/10	55,401,804.58	10/31/14	54,196,891.83	01/31/19	59,597,388.81
08/31/10	53,423,401.23	11/30/14	54,554,819.33	02/28/19	60,283,680.41
09/30/10	52,832,007.68	12/31/14	65,903,128.76	03/31/19	57,633,297.22
10/31/10	51,745,774.22	01/31/15	60,387,162.56	04/30/19	55,133,997.10
11/30/10	49,573,730.89	02/28/15	58,990,110.88	05/31/19	53,673,044.13
12/31/10	65,164,721.07	03/31/15	58,654,868.03	06/30/19	68,360,737.05
01/31/11	57,392,911.65	04/30/15	57,972,838.77	07/31/19	61,596,350.52
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

City of South Bend Cash Balances - Civil City Funds
January 1, 2007 - July 31, 2019



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$107,598,293	--

Average - last 12 months	
\$166,586,898	--

Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18	10/31/18	168,975,135.70
05/31/10	111,608,210.69	08/31/14	109,603,756.37	11/30/18	162,330,274.67
06/30/10	128,279,716.19	09/30/14	109,275,831.00	12/31/18	179,716,517.72
07/31/10	119,642,649.15	10/31/14	101,285,566.72	01/31/19	171,206,079.23
08/31/10	116,632,252.40	11/30/14	97,119,208.93	02/28/19	167,558,852.67
09/30/10	118,416,709.45	12/31/14	112,281,466.37	03/31/19	159,549,535.86
10/31/10	112,912,072.36	01/31/15	103,499,061.06	04/30/19	155,780,499.49
11/30/10	113,513,586.86	02/28/15	99,594,218.25	05/31/19	148,297,131.48
12/31/10	121,274,488.95	03/31/15	92,334,813.71	06/30/19	179,976,642.47
01/31/11	113,796,557.05	04/30/15	89,927,304.71	07/31/19	169,098,059.79
02/28/11	109,647,280.68	05/31/15	86,034,381.75		