



**Period Ending:** June 30, 2019

**Issued by:** Controller

# **City of South Bend Monthly Cash Report**

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**Distribution**

Mayor	Pete Buttigieg
Chief of Staff	Laura O'Sullivan
Deputy Chief of Staff	Genevieve Miller
Common Council	
Department Heads	
Fiscal Officers	

## Narrative

### **Fiscal Responsibility**

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

### **Controller's Cash Report (pages 3-5)**

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

### **Cash Reserves Summary (pages 6-8)**

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

### **Cash Trends Summary (pages 9-13)**

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year operational expenditures, excluding one-time capital expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

### **Pooled Cash**

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each funds' cash balance.

### **Trustee Cash**

The City also has cash maintained by trustees or escrow agents at financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Fund 667 has a negative cash balance.**

- The Storm Sewer **Fund 667** was established in 2019, but did not start collecting user fees until June. Some stormwater projects have already started, owing to the negative cash balance.

### **Questions**

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend  
Controller's Cash Report

Month of: June 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
<b>City Controlled Funds</b>											
<b>General Fund</b>											
101	GENERAL FUND	\$21,294,977.43	\$26,194,596.40	\$4,653,072.57	\$53,112.47	\$0.00	\$152,013.00	\$42,737,600.73	\$0.00	\$42,737,600.73	\$0.00
<b>Special Revenue Funds</b>											
102	RAINY DAY FUND	10,560,320.88	0.00	0.00	24,030.59	0.00	0.00	10,584,351.47	0.00	10,584,351.47	0.00
201	PARKS & RECREATION	3,937,582.73	6,190,041.85	1,143,520.21	14,166.73	100,000.00	0.00	9,098,271.10	0.00	9,098,271.10	0.00
202	MOTOR VEHICLE HIGHWAY	5,896,988.43	345,516.76	597,211.71	16,198.77	946,937.50	625,000.00	5,983,429.75	0.00	5,983,429.75	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	867,867.43	0.00	1,881.50	1,982.35	0.00	0.00	867,968.28	0.00	867,968.28	200,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	115,550.65	0.00	22,884.36	265.08	0.00	0.00	92,931.37	0.00	92,931.37	0.00
211	DCI OPERATING FUND	279,527.39	16,232.30	209,331.60	964.39	587,658.25	0.00	675,050.73	0.00	675,050.73	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	388,111.71	92,150.88	130,593.06	670.01	0.00	0.00	350,339.54	0.00	350,339.54	0.00
216	POLICE STATE SEIZURES	230,251.91	183.98	0.00	523.95	0.00	0.00	230,959.84	0.00	230,959.84	0.00
217	GIFT, DONATION, BEQUEST	317,154.74	211,859.73	17,315.31	722.15	76,493.34	0.00	588,914.65	73,993.34	662,907.99	0.00
218	POLICE CURFEW VIOLATIONS	13,241.19	12.50	0.00	30.13	0.00	0.00	13,283.82	0.00	13,283.82	0.00
219	UNSAFE BUILDING	570,463.71	26,738.38	50,909.31	1,358.76	170,372.75	0.00	718,024.29	0.00	718,024.29	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	404,564.03	15,537.00	12,984.65	896.35	0.00	0.00	408,012.73	0.00	408,012.73	0.00
221	LANDLORD REGISTRATION	10,422.29	1,250.00	0.00	23.27	0.00	0.00	11,695.56	0.00	11,695.56	0.00
227	LOSS RECOVERY FUND	595,693.06	0.00	0.00	1,365.62	0.00	0.00	597,058.68	0.00	597,058.68	0.00
249	PUBLIC SAFETY L.O.I.T.	3,510,349.68	713,379.58	715,446.71	6,650.74	0.00	0.00	3,514,933.29	0.00	3,514,933.29	0.00
251	LOCAL ROADS & STREETS	5,032,430.01	159,766.06	260,065.09	11,344.14	625,000.00	0.00	5,568,475.12	0.00	5,568,475.12	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	456,034.12	16,123.60	40,142.49	1,078.64	0.00	0.00	433,093.87	0.00	433,093.87	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	571,191.46	1,850.21	53,041.91	1,072.32	0.00	76,493.34	444,578.74	0.00	444,578.74	0.00
265	LOCAL ROAD & BRIDGE GRANT	332,393.56	0.00	0.00	756.38	0.00	0.00	333,149.94	0.00	333,149.94	0.00
266	MVH RESTRICTED	1,283,010.80	285,253.07	219,797.28	0.00	0.00	0.00	1,348,466.59	0.00	1,348,466.59	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	67,775.83	1,200.00	1,433.70	153.95	0.00	0.00	67,696.08	0.00	67,696.08	0.00
274	MORRIS PAC SELF-PROMOTION	149,545.69	1,059.00	0.00	317.61	0.00	0.00	150,922.30	0.00	150,922.30	0.00
280	POLICE BLOCK GRANTS	4,028.78	0.00	0.00	9.16	0.00	0.00	4,037.94	0.00	4,037.94	0.00
289	HAZMAT	28,115.75	0.00	0.00	63.98	0.00	0.00	28,179.73	0.00	28,179.73	0.00
291	INDIANA RIVER RESCUE	263,909.35	1,950.00	3,128.71	571.76	0.00	0.00	263,302.40	0.00	263,302.40	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	114,267.96	175.00	418.71	259.96	0.00	0.00	114,284.21	0.00	114,284.21	0.00
295	COPS MORE GRANT	155,493.92	707.20	960.00	369.06	0.00	0.00	155,610.18	0.00	155,610.18	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	132,933.28	0.00	21,000.00	289.88	0.00	0.00	112,223.16	0.00	112,223.16	0.00
404	COUNTY OPTION INCOME TAX	13,609,227.33	1,012,357.83	498,551.95	28,457.67	0.00	1,191,082.25	12,960,408.63	0.00	12,960,408.63	450,253.20
408	ECONOMIC DEVELOPMENT INCOME TAX	18,091,415.50	968,342.42	288,036.24	38,284.17	0.00	1,382,134.60	17,427,871.25	0.00	17,427,871.25	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	21,803.36	0.00	0.00	49.62	0.00	0.00	21,852.98	0.00	21,852.98	(450,253.20)
655	PROJECT RELEAF	622,130.17	33,910.99	3,383.44	1,396.98	0.00	137,500.00	516,554.70	0.00	516,554.70	0.00
705	POLICE K-9 UNIT	2,356.60	0.00	0.00	5.36	0.00	0.00	2,361.96	0.00	2,361.96	0.00
<b>Total Special Revenue Funds</b>		<b>68,662,868.80</b>	<b>10,095,598.34</b>	<b>4,292,037.94</b>	<b>154,329.53</b>	<b>2,506,461.84</b>	<b>3,412,210.19</b>	<b>73,715,010.38</b>	<b>73,993.34</b>	<b>73,789,003.72</b>	<b>200,000.00</b>
<b>Debt Service Fund</b>											
312	2017 PARKS BOND DEBT SERVICE	(435,536.44)	665,211.80	0.00	0.00	0.00	0.00	229,675.36	0.00	229,675.36	0.00
755	SB BUILDING CORPORATION	683,856.49	0.00	0.00	1,118.32	0.00	0.00	684,974.81	0.00	684,974.81	0.00
757	2015 PARKS BOND DEBT SERVICE	528,131.15	0.00	0.00	298.08	31,612.10	0.00	560,041.33	0.00	560,041.33	0.00
760	EDDY ST. COMMONS DEBT SERVICE	3,456,322.91	0.00	0.00	852.23	0.00	0.00	3,457,175.14	0.00	3,457,175.14	0.00
<b>Capital Project Funds</b>											
401	COVELESKI STADIUM CAPITAL	9,299.78	0.00	0.00	21.12	0.00	0.00	9,320.90	0.00	9,320.90	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	287,794.17	264,950.25	0.00	876.29	0.00	0.00	553,620.71	0.00	553,620.71	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	451,811.80	111,613.75	0.00	1,028.12	0.00	0.00	564,453.67	0.00	564,453.67	0.00
412	MAJOR MOVES CONSTRUCTION	2,774,287.84	4,701.53	19,076.05	6,361.75	0.00	0.00	2,766,275.07	0.00	2,766,275.07	2,587,222.93
416	MORRIS PERFORMING ARTS CENTER CAPITAL	408,949.13	1,059.00	993.75	914.11	0.00	0.00	409,928.49	0.00	409,928.49	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	103,688.39	1,561.40	0.00	235.69	0.00	0.00	105,485.48	0.00	105,485.48	0.00
451	2018 FIRE STATION #9 CAPITAL	1,474,608.64	0.00	0.00	4,131.31	0.00	0.00	1,478,739.95	0.00	1,478,739.95	0.00
452	2018 TIF PARK BOND CAPITAL	7,769,348.35	0.00	16,490.00	18,042.56	0.00	0.00	7,770,900.91	0.00	7,770,900.91	0.00
453	2018 ZOO BOND CAPITAL	2,121,728.99	0.00	331,790.23	2,505.28	0.00	0.00	1,792,444.04	0.00	1,792,444.04	0.00
471	2017 PARKS BOND CAPITAL	11,273,511.19	0.00	56,332.47	26,104.02	0.00	0.00	11,243,282.74	0.00	11,243,282.74	0.00
750	EQUIPMENT / VEHICLE LEASING	1,247,329.38	0.00	0.00	1,211.49	0.00	0.00	1,248,540.87	0.00	1,248,540.87	0.00
751	2015 PARKS BOND CAPITAL	379,976.47	0.00	4,150.00	96.88	0.00	0.00	375,923.35	0.00	375,923.35	0.00
753	SMART STREET BOND CAPITAL	68,911.31	0.00	0.00	16.99	0.00	0.00	68,928.30	0.00	68,928.30	0.00

City of South Bend  
Controller's Cash Report

Month of: June 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
759	EDDY ST COMMONS CAPITAL	6,858,538.54	0.00	727,628.99	6.34	0.00	0.00	6,130,915.89	0.00	6,130,915.89	0.00
<b>Total Capital &amp; Debt Service Funds</b>		<b>39,462,558.09</b>	<b>1,049,097.73</b>	<b>1,156,461.49</b>	<b>63,820.58</b>	<b>31,612.10</b>	<b>0.00</b>	<b>39,450,627.01</b>	<b>0.00</b>	<b>39,450,627.01</b>	<b>2,587,222.93</b>
<b>Enterprise Funds</b>											
287	EMS CAPITAL	2,778,393.65	0.00	168,883.95	7,287.23	136,423.75	0.00	2,753,220.68	0.00	2,753,220.68	0.00
288	EMS OPERATING	2,011,588.45	500,232.90	536,698.23	5,867.63	247,234.00	0.00	2,228,224.75	0.00	2,228,224.75	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	1,696,306.48	164,426.67	320,850.62	4,292.47	632,227.25	39,735.75	2,136,666.50	0.00	2,136,666.50	0.00
601	PARKING GARAGES	1,060,994.90	92,684.25	45,037.88	2,514.45	0.00	0.00	1,111,155.72	0.00	1,111,155.72	0.00
610	SOLID WASTE OPERATIONS	417,201.17	418,415.08	369,604.71	1,016.52	0.00	200,000.00	267,028.06	0.00	267,028.06	0.00
611	SOLID WASTE CAPITAL	194,217.86	0.00	91.25	745.62	200,000.00	0.00	394,872.23	0.00	394,872.23	0.00
620	WATER WORKS OPERATIONS	3,477,181.86	1,724,035.37	1,647,289.81	6,452.90	11,878.49	438,083.00	3,134,175.81	0.00	3,134,175.81	0.00
622	WATER WORKS CAPITAL	3,251,505.36	6,412.50	177,117.32	7,272.21	270,083.00	0.00	3,358,155.75	0.00	3,358,155.75	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,492,240.10	12,649.56	13,039.94	3,403.43	0.00	3,403.43	1,491,849.72	0.00	1,491,849.72	0.00
625	WATER WORKS SINKING FUND	854,111.57	0.00	263,619.30	1,872.82	168,000.00	1,872.82	758,492.27	0.00	758,492.27	0.00
626	WATER WORKS BOND RESERVE	1,429,681.66	0.00	0.00	3,250.62	0.00	0.00	1,432,932.28	0.00	1,432,932.28	0.00
629	WATER WORKS RESERVE - O & M	2,895,721.40	0.00	0.00	6,602.24	0.00	6,602.24	2,895,721.40	0.00	2,895,721.40	0.00
640	SEWER REPAIR INSURANCE	2,094,785.77	49,167.96	49,221.99	4,770.01	0.00	0.00	2,099,501.75	0.00	2,099,501.75	0.00
641	SEWAGE WORKS OPERATIONS	12,736,285.70	2,831,052.33	2,296,805.34	35,642.98	62,655.82	4,538,676.00	8,830,155.49	0.00	8,830,155.49	0.00
642	SEWAGE WORKS CAPITAL	12,987,485.32	15,457.50	913,841.47	23,084.97	0.00	0.00	12,112,186.32	0.00	12,112,186.32	0.00
643	SEWAGE WORKS RESERVE - O & M	5,550,801.29	0.00	0.00	12,655.82	0.00	12,655.82	5,550,801.29	0.00	5,550,801.29	0.00
649	SEWAGE WORKS BOND SINKING	3,302,785.45	0.00	0.00	8,647.34	4,538,676.00	0.00	7,850,108.79	0.00	7,850,108.79	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,235,392.99	0.00	0.00	7,901.73	0.00	0.00	4,243,294.72	0.00	4,243,294.72	0.00
654	SEWAGE WORKS DEPOSIT FUND	0.00	1,911.48	1,096.04	0.00	0.00	0.00	815.44	0.00	815.44	0.00
667	STORM SEWER FUND	(36,801.75)	652.24	150.33	0.00	0.00	0.00	(36,299.84)	0.00	(36,299.84)	0.00
670	CENTURY CENTER	1,713,944.93	5,504.00	89,079.38	0.00	0.00	0.00	1,630,369.55	0.00	1,630,369.55	0.00
671	CENTURY CENTER CAPITAL	862,700.00	0.00	0.00	1,064.24	0.00	0.00	863,764.24	0.00	863,764.24	0.00
672	CENTURY CENTER ENERGY SAVINGS	252,287.53	0.00	0.00	70.93	0.00	0.00	252,358.46	0.00	252,358.46	0.00
<b>Total Enterprise Funds</b>		<b>65,258,811.69</b>	<b>5,822,601.84</b>	<b>6,892,427.56</b>	<b>144,416.16</b>	<b>6,267,178.31</b>	<b>5,241,029.06</b>	<b>65,359,551.38</b>	<b>0.00</b>	<b>65,359,551.38</b>	<b>0.00</b>
<b>Internal Service Funds</b>											
222	CENTRAL SERVICES	1,141,708.12	1,065,260.66	981,242.22	1,569.49	0.00	0.00	1,227,296.05	0.00	1,227,296.05	0.00
224	CENTRAL SERVICES CAPITAL	138,055.83	0.00	0.00	317.23	0.00	0.00	138,373.06	0.00	138,373.06	0.00
226	LIABILITY INSURANCE	4,099,927.87	946,325.77	208,938.43	8,838.92	0.00	0.00	4,846,154.13	0.00	4,846,154.13	0.00
278	TAKE HOME VEHICLE POLICE	759,203.45	480.00	474.25	1,726.78	0.00	0.00	760,935.98	0.00	760,935.98	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,593,227.37	676,683.80	462,841.18	5,793.96	0.00	0.00	2,812,863.95	0.00	2,812,863.95	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	9,948,759.73	1,096,976.13	1,396,850.19	24,515.81	0.00	0.00	9,673,401.48	0.00	9,673,401.48	0.00
713	UNEMPLOYMENT COMP FUND	187,651.12	0.00	2,396.06	426.99	0.00	0.00	185,682.05	0.00	185,682.05	0.00
714	PARENTAL LEAVE FUND	38,065.88	12,219.19	19,484.19	85.90	0.00	0.00	30,886.78	0.00	30,886.78	0.00
<b>Total Internal Service Funds</b>		<b>18,906,599.37</b>	<b>3,797,945.55</b>	<b>3,072,226.52</b>	<b>43,275.08</b>	<b>0.00</b>	<b>0.00</b>	<b>19,675,593.48</b>	<b>0.00</b>	<b>19,675,593.48</b>	<b>0.00</b>
<b>Trust &amp; Agency Funds</b>											
701	FIREFIGHTERS PENSION	(1,538,758.21)	2,235,496.59	363,681.76	0.00	0.00	0.00	333,056.62	0.00	333,056.62	0.00
702	POLICE PENSION	(1,892,804.28)	3,058,183.82	513,680.20	0.00	0.00	0.00	651,699.34	0.00	651,699.34	0.00
709	PAYROLL FUND	0.00	8,809,096.90	8,809,096.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
718	STATE TAX DEDUCTION FUND	411,853.54	299,748.73	411,853.54	0.00	0.00	0.00	299,748.73	0.00	299,748.73	0.00
725	MORRIS / PALAIS BOX OFFICE	1,642,980.08	48,487.89	0.00	0.00	0.00	0.00	1,691,467.97	0.00	1,691,467.97	0.00
726	POLICE DISTRIBUTIONS PAYABLE	857,455.47	0.00	122.55	0.00	0.00	0.00	857,332.92	0.00	857,332.92	0.00
730	CITY CEMETERY TRUST	29,250.68	0.00	0.00	66.56	0.00	0.00	29,317.24	0.00	29,317.24	0.00
731	BOWMAN CEMETERY	460,150.51	0.00	0.00	1,044.20	0.00	0.00	461,194.71	0.00	461,194.71	0.00
<b>Total Trust &amp; Agency Funds</b>		<b>(29,872.21)</b>	<b>14,451,013.93</b>	<b>10,098,434.95</b>	<b>1,110.76</b>	<b>0.00</b>	<b>0.00</b>	<b>4,323,817.53</b>	<b>0.00</b>	<b>4,323,817.53</b>	<b>0.00</b>
<b>Total City Funds</b>		<b>213,555,943.17</b>	<b>61,410,853.79</b>	<b>30,164,661.03</b>	<b>460,064.58</b>	<b>8,805,252.25</b>	<b>8,805,252.25</b>	<b>245,262,200.51</b>	<b>73,993.34</b>	<b>245,336,193.85</b>	<b>2,787,222.93</b>

City of South Bend  
Controller's Cash Report

Month of: June 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
<b>Redevelopment Commission Controlled Funds</b>											
<b>Tax Increment Financing Funds</b>											
324	TIF RIVER WEST	24,495,962.69	11,648,860.39	1,833,930.63	58,143.17	6,338.30	0.00	34,375,373.92	0.00	34,375,373.92	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	1,627,535.47	144,024.62	123,500.00	3,852.15	0.00	0.00	1,651,912.24	0.00	1,651,912.24	0.00
425	REDEVELOPMENT RETAIL AREA	858.31	19.88	19.88	0.00	0.00	0.00	858.31	0.00	858.31	0.00
429	TIF RIVER EAST DEV (NE)	8,805,847.98	1,642,173.99	391,152.75	20,810.87	0.00	0.00	10,077,680.09	0.00	10,077,680.09	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	8,289,382.64	1,403,891.56	292,221.96	19,313.37	0.00	0.00	9,420,365.61	0.00	9,420,365.61	0.00
435	TIF DOUGLAS ROAD	197,442.68	0.00	0.00	466.63	0.00	0.00	197,909.31	0.00	197,909.31	0.00
436	TIF RIVER EAST RES (NE RE)	874,487.43	2,798,588.72	0.00	1,989.94	0.00	0.00	3,675,066.09	0.00	3,675,066.09	(2,587,222.93)
<b>Total Tax Increment Financing Funds</b>		<b>44,291,517.20</b>	<b>17,637,559.16</b>	<b>2,640,825.22</b>	<b>104,576.13</b>	<b>6,338.30</b>	<b>0.00</b>	<b>59,399,165.57</b>	<b>0.00</b>	<b>59,399,165.57</b>	<b>(2,787,222.93)</b>
<b>Redevelopment Funds</b>											
433	REDEVELOPMENT ADMINISTRATION GENERAL	650,765.85	19,602.00	0.00	1,472.69	0.00	0.00	671,840.54	0.00	671,840.54	0.00
439	CERTIFIED TECHNOLOGY PARK	629,889.52	0.00	55,389.12	1,433.35	0.00	0.00	575,933.75	0.00	575,933.75	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	397,236.74	0.00	0.00	903.94	0.00	0.00	398,140.68	0.00	398,140.68	0.00
754	INDUSTRIAL REVOLVING FUND	1,778,240.00	2,480.00	59,311.00	22,369.00	0.00	0.00	1,743,778.00	0.00	1,743,778.00	0.00
<b>Total Redevelopment Funds</b>		<b>3,456,132.11</b>	<b>22,082.00</b>	<b>114,700.12</b>	<b>26,178.98</b>	<b>0.00</b>	<b>0.00</b>	<b>3,389,692.97</b>	<b>0.00</b>	<b>3,389,692.97</b>	<b>0.00</b>
<b>Debt Service Funds</b>											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	2,372.25	0.00	2,372.25	1,040,462.24	0.00	1,040,462.24	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	3,966.05	0.00	3,966.05	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	1,002,545.58	0.00	0.00	2,281.35	0.00	0.00	1,004,826.93	0.00	1,004,826.93	0.00
752	SB REDEVELOPMENT AUTHORITY	412,196.82	0.00	356,806.25	581.51	0.00	0.00	55,972.08	0.00	55,972.08	0.00
756	SMARTS STREETS DEBT SERVICE	1,730,695.32	0.00	0.00	427.08	0.00	0.00	1,731,122.40	0.00	1,731,122.40	0.00
<b>Total Debt Service Funds</b>		<b>5,925,394.82</b>	<b>0.00</b>	<b>356,806.25</b>	<b>9,628.24</b>	<b>0.00</b>	<b>6,338.30</b>	<b>5,571,878.51</b>	<b>0.00</b>	<b>5,571,878.51</b>	<b>0.00</b>
<b>Total Redevelopment Commission Funds</b>		<b>53,673,044.13</b>	<b>17,659,641.16</b>	<b>3,112,331.59</b>	<b>140,383.35</b>	<b>6,338.30</b>	<b>6,338.30</b>	<b>68,360,737.05</b>	<b>0.00</b>	<b>68,360,737.05</b>	<b>(2,787,222.93)</b>
<b>City Operations Total</b>		<b>267,228,987.30</b>	<b>79,070,494.95</b>	<b>33,276,992.62</b>	<b>600,447.93</b>	<b>8,811,590.55</b>	<b>8,811,590.55</b>	<b>313,622,937.56</b>	<b>73,993.34</b>	<b>313,696,930.90</b>	<b>0.00</b>
<b>Memo Item</b>											
<b>Pooled Investment Account</b>		<b>Opening Balance</b>	<b>Interest Net of Fees</b>	<b>Accrued Income</b>	<b>Change in Asset Value</b>	<b>Transfer In from Depository</b>	<b>Transfer out to Depository</b>	<b>Investment Balance</b>		<b>Total Cash &amp; Investments</b>	
<b>1st Source Bank Investment Account</b>		<b>185,367,011.05</b>	<b>362,662.00</b>	<b>0.00</b>	<b>291,879.21</b>	<b>0.00</b>	<b>426,110.67</b>	<b>185,595,441.59</b>		<b>185,595,441.59</b>	

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**June 30, 2019**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<b><u>Under Reserve Requirement</u></b>									
201	Parks & Recreation	9,098,271	4,220,183	4,878,088	5,608,526	(730,438)	22%	✗ Property tax distribution received in June & Dec	25% of Annual expenditures
211	DCI Administration Fund	675,051	111,806	563,245	788,167	(224,922)	18%	✗ Receives quarterly interfund transfers to cover	25% of Annual expenditures
406	Cumulative Capital Development	553,621	414,230	139,391	204,530	(65,139)	17%	✗ Encumbrances reflect total annual debt payments	25% of Annual expenditures
610	Solid Waste Operations	267,028	388,359	(121,331)	552,998	(674,329)	-2%	✗ High encumbrances	10% of Annual expenditures
667	Storm Sewer Fund	(36,300)	87,813	(124,113)	150,000	(274,113)	-21%	✗ New fund, storm water fee revenue to begin in June	25% of Annual expenditures
701	Firefighters Pension	333,057	-	333,057	511,246	(178,189)	7%	✗ Pension payments received in June & Sept	10% of Annual expenditures
714	Parental Leave Fund	30,887	-	30,887	38,924	(8,037)	20%	✗ Just under reserve target	25% of Annual expenditures
		<b>10,921,614</b>	<b>5,222,390</b>	<b>5,699,224</b>	<b>7,854,391</b>	<b>(2,155,167)</b>			
<b><u>Meets or Exceeds Requirement</u></b>									
101	General Fund	42,737,601	1,154,628	41,582,972	22,973,642	18,609,330	63%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,584,351	-	10,584,351	9,142,632	1,441,719	3%	✓	3% of total expenditures in previous fiscal year, excluding one-time capital expenditures
202	Motor Vehicle Highway	5,983,430	1,385,478	4,597,952	3,042,403	1,555,549	38%	✓	25% of Annual expenditures
216	Police State Seizures	230,960	-	230,960	8,000	222,960	722%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,284	-	13,284	250	13,034	1328%	✓	25% of Annual expenditures
219	Unsafe Building	718,024	105,548	612,477	260,859	351,618	59%	✓	25% of Annual expenditures
220	Law Enforce. Continuing Education	408,013	54,382	353,631	129,387	224,244	68%	✓	25% of Annual expenditures
222	Central Services	1,227,296	20,164	1,207,132	1,197,546	9,586	25%	✓	25% of Annual expenditures, excluding utility accounting
226	Liability Insurance	4,846,154	230,360	4,615,794	2,178,828	2,436,966	106%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	3,514,933	-	3,514,933	685,324	2,829,609	41%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	5,568,475	805,352	4,763,123	1,773,678	2,989,445	67%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	444,579	11,739	432,840	58,747	374,093	184%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	67,696	3,815	63,881	7,500	56,381	213%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	150,922	-	150,922	18,750	132,172	201%	✓	25% of Annual expenditures
278	Take Home Vehicle Police	760,936	-	760,936	750,000	10,936	1522%	✓	Set dollar amount of \$750,000
287	EMS Capital	2,753,221	944,522	1,808,698	1,115,569	693,129	41%	✓	25% of Annual expenditures
288	EMS Operating	2,228,225	103,894	2,124,331	1,607,667	516,664	33%	✓	25% of Annual expenditures
289	HAZMAT	28,180	-	28,180	2,618	25,562	269%	✓	25% of Annual expenditures
291	Indiana River Rescue	263,302	3,800	259,502	33,816	225,686	192%	✓	25% of Annual expenditures
294	Regional Police Academy	114,284	747	113,537	5,625	107,912	505%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	112,223	-	112,223	12,750	99,473	220%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	34,375,374	12,943,047	21,432,327	10,871,238	10,561,089	49%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
351	2018 TIF Park Bond Debt Svc Reserve	1,004,827	-	1,004,827	1,004,827	-	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	12,960,409	2,145,080	10,815,329	8,504,214	2,311,115	64%	✓	50% of Annual expenditures
407	Cumulative Capital Improvement	564,454	-	564,454	7,000	557,454	2016%	✓	25% of Annual expenditures
408	Economic Development Income Tax	17,427,871	3,547,331	13,880,541	7,101,601	6,778,940	98%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	409,928	25,925	384,003	56,366	327,637	170%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,651,912	547,355	1,104,557	423,783	680,774	65%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
425	Redevelopment Retail Area	858	-	858	-	858	100%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	10,077,680	3,044,013	7,033,668	3,050,496	3,983,172	58%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
430	TIF Southside Development Area #1	9,420,366	478,682	8,941,684	2,588,182	6,353,502	86%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
433	Redev Administration General	671,841	-	671,841	268,500	403,341	63%	✓	25% of Annual expenditures
435	TIF - Douglas Road	197,909	100,050	97,859	20,800	77,059	47%	✓	10% of Annual expenditures
436	River East Residential (NE Res TIF)	3,675,066	-	3,675,066	1,068,750	2,606,316	86%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
450	Palais Royale Historic Preservation	105,485	7,242	98,243	27,992	70,251	88%	✓	25% of Annual expenditures
600	Consolidated Building Department	2,136,667	230,861	1,905,805	1,242,076	663,729	38%	✓	25% of Annual expenditures
601	Parking Garages	1,111,156	34,390	1,076,765	494,225	582,540	54%	✓	25% of Annual expenditures
620	Water Works Operations	3,134,176	1,956,003	1,178,173	1,140,646	37,527	5%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,491,850	-	1,491,850	1,491,850	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	758,492	1,750,922	(992,430)	(992,430)	-	100%	✓ Encumbrances reflect total annual debt payments	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,432,932	-	1,432,932	1,432,932	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
629	Water Works Reserve - O & M	2,895,721	-	2,895,721	2,879,222	16,499	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,099,502	93,470	2,006,031	165,797	1,840,234	302%	✓	25% of Annual expenditures
641	Sewage Works Operations	8,830,155	5,636,770	3,193,386	2,307,147	886,239	7%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,550,801	-	5,550,801	5,529,277	21,524	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	7,850,109	6,851,977	998,132	998,132	-	100%	✓ Encumbrances reflect total annual debt payments	100% cash reserves per bond covenants

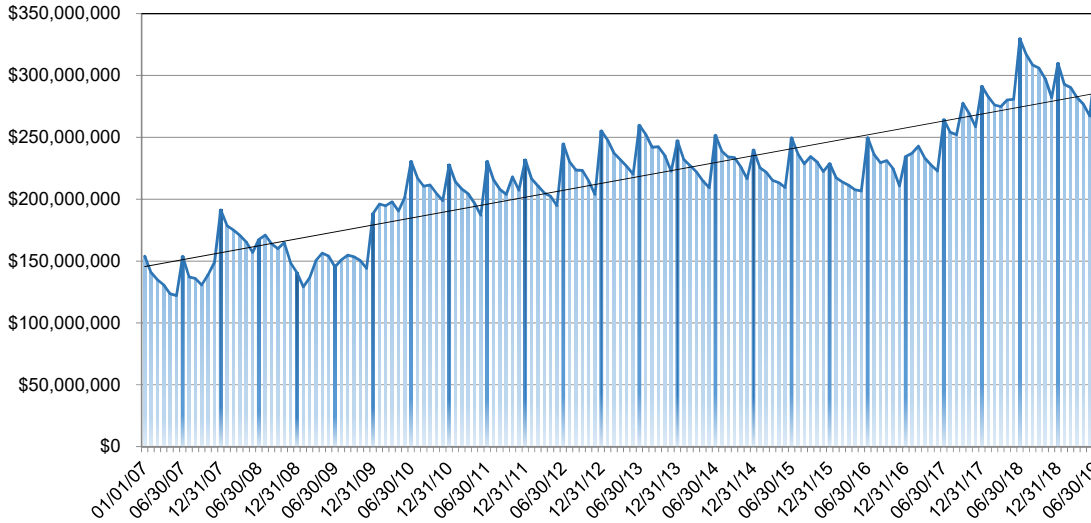


**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**June 30, 2019**

Fund	Fund Name	Cash	Outstanding	Available	Cash	Actual	Variance	% of Budget	Notes	Cash Reserve Policy
		Balance	Encumb.	Cash	Requirement					
653	Sewage Works Debt Service Reserve	4,243,295	-	4,243,295	4,243,295	-	100%	✓		100% cash reserves per bond covenants and Crowe Horwath
654	Sewage Works Deposit Fund	815	-	815	815	-	100%	✓		100% cash reserves for customer deposits
655	Project Releaf	516,555	-	516,555	168,741	347,814	77%	✓		25% of Annual expenditures
670	Century Center	1,630,370	38,326	1,592,043	1,171,839	420,204	34%	✓		25% of Annual expenditures
671	Century Center Capital	863,764	-	863,764	800,000	63,764	1041%	✓		\$800,000 Minimum per Board of Managers
702	Police Pension	651,699	-	651,699	635,590	16,109	10%	✓	Pension payments received in June & Sept	10% of Annual expenditures
705	Police K-9 Unit	2,362	-	2,362	505	1,857	117%	✓		25% of Annual expenditures
711	Self-Funded Employee Benefits	9,673,401	580,291	9,093,111	4,155,747	4,937,364	55%	✓		25% of Annual expenditures
713	Unemployment Comp Fund	185,682	-	185,682	17,500	168,182	265%	✓		25% of Annual expenditures
718	State Tax Withholding Fund	299,749	-	299,749	299,749	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,691,468	-	1,691,468	1,691,468	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	857,333	-	857,333	857,333	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery Trust	29,317	-	29,317	-	29,317	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	461,195	-	461,195	400,000	61,195	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	55,972	-	55,972	55,972	-	100%	✓		100% cash reserves per bond covenants
753	Smart Street Bond Capital	68,928	-	68,928	68,928	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	684,975	-	684,975	684,975	-	100%	✓		100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	1,731,122	-	1,731,122	1,731,122	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	560,041	-	560,041	560,041	-	100%	✓		100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	3,457,175	-	3,457,175	2,500,000	957,175	266%	✓		\$2,500,000 minimum
		<b>243,036,807</b>	<b>44,836,164</b>	<b>198,200,640</b>	<b>119,511,791</b>	<b>78,688,849</b>				
<b>No Reserve Requirement</b>										
209	Studebaker/Oliver Revitalizing Grants	867,968	166,184	701,784	-	701,784	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	92,931	70,135	22,797	-	22,797	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
212	DCI Federal Grants	350,340	2,133,348	(1,783,008)	-	(1,783,008)	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	662,908	99,999	562,909	-	562,909	100%	✓		No reserve requirement
221	Landlord Registration	11,696	-	11,696	-	11,696	100%	✓		No reserve requirement
224	Central Services Capital	138,373	30,575	107,798	-	107,798	100%	✓		No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	597,059	11,406	585,653	-	585,653	100%	✓		No reserve requirement
257	LOIT 2016 Special Distribution	433,094	435,307	(2,213)	-	(2,213)	100%	✓	High encumbrances	No reserve requirement
265	Local Road & Bridge Grant	333,150	82,493	250,657	-	250,657	100%	✓		No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,348,467	244,226	1,104,240	-	1,104,240	100%	✓		New fund - reserve requirement to be determined
279	IT / Innovation / 311 Call Center	2,812,864	1,781,062	1,031,802	-	1,031,802	100%	✓	Reimbursed through interfund allocation	No reserve requirement
280	Police Block Grants	4,038	-	4,038	-	4,038	100%	✓		No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓		No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	155,610	24,567	131,043	-	131,043	100%	✓		No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	229,675	597,758	(368,082)	-	(368,082)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire St #9 Debt Service	-	-	-	-	-	100%	✓	Receives transfers from Fund 287 for debt svc prmts	No reserve requirement
401	Coveleski Stadium Capital	9,321	-	9,321	-	9,321	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	21,853	-	21,853	-	21,853	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,766,275	1,181,162	1,585,113	-	1,585,113	100%	✓		No reserve requirement - Capital fund - spend down to zero
439	Certified Technology Park	575,934	544,611	31,323	-	31,323	100%	✓		No reserve requirement
451	2018 Fire St #9 Capital	1,478,740	1,178,657	300,083	-	300,083	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	7,770,901	2,065,978	5,704,923	-	5,704,923	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
453	2018 Zoo Bond Capital	1,792,444	-	1,792,444	-	1,792,444	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	398,141	-	398,141	-	398,141	100%	✓		No reserve requirement
471	2017 Parks Bond Capital	11,243,283	1,740,908	9,502,375	-	9,502,375	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	394,872	480,746	(85,874)	-	(85,874)	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	3,358,156	1,192,477	2,165,679	-	2,165,679	100%	✓		No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	12,112,186	8,182,218	3,929,969	-	3,929,969	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Savings	252,358	207,863	44,496	-	44,496	100%	✓	Encumbrances reflect total annual debt payments	No reserve requirement
750	Equipment/Vehicle Leasing	1,248,541	1,387,466	(138,925)	-	(138,925)	100%	✓		No reserve requirement - Capital lease fund - spend down to zero
751	2015 Parks Bond Capital	375,923	385,441	(9,517)	-	(9,517)	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
754	Industrial Revolving Fund	1,743,778	-	1,743,778	-	1,743,778	100%	✓		No City reserve requirement; there are program requirements
759	Eddy St Commons Capital	6,130,916	-	6,130,916	-	6,130,916	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
		<b>59,738,510</b>	<b>24,224,584</b>	<b>35,513,928</b>	-	<b>35,513,928</b>				
<b>City Operations Total</b>		<b>313,696,931</b>	<b>74,283,139</b>	<b>239,413,792</b>	<b>127,366,182</b>	<b>112,047,610</b>				

Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**City of South Bend Cash Balances - All Funds**  
**January 1, 2007 - June 30, 2019**



Maximum Total Cash	
\$329,782,565	6/30/2018

Minimum Total Cash	
\$122,056,198	5/31/2007

Average Cash	
\$215,566,274	--

Average - last 12 months	
\$296,729,269	--

Note: Property tax distributions are received in June and December.

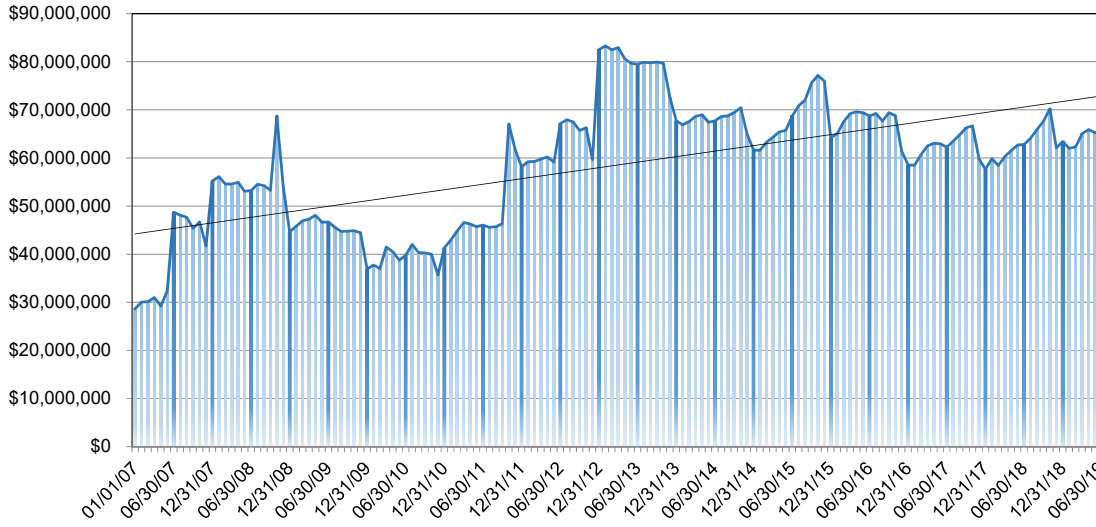
Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
01/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60	03/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
01/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70	04/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
02/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21	05/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
03/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08	06/30/11	230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
04/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33	07/31/11	215,737,687.08	45,556,018.39	51,845,520.23	118,336,148.46
05/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63	08/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
06/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09	09/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
07/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69	10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
08/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39	11/30/11	207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
09/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62	12/31/11	231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12	01/31/12	216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17	02/29/12	210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68	03/31/12	204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
01/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49	04/30/12	202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
02/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58	05/31/12	194,807,225.14	59,123,171.41	37,283,464.71	98,400,589.02
03/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16	06/30/12	244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
04/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22	07/31/12	230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
05/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82	08/31/12	223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
06/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46	09/30/12	223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
07/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95	10/31/12	214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
08/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45	11/30/12	203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
09/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93	12/31/12	255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17	01/31/13	247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44	02/28/13	237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56	03/31/13	232,080,046.72	82,950,715.18	41,430,811.51	107,698,520.03
01/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00	04/30/13	226,442,650.85	80,568,512.43	42,438,979.52	103,435,158.90
02/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16	05/31/13	220,102,647.01	79,672,318.05	42,077,874.12	98,352,454.84
03/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02	06/30/13	259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
04/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66	07/31/13	252,445,699.79	79,867,774.82	51,147,079.40	121,430,845.57
05/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04	08/31/13	242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
06/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72	09/30/13	242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
07/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09	10/31/13	235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95
08/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93	11/30/13	222,610,337.19	72,524,668.50	45,831,055.40	104,254,613.29
09/30/09	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18	12/31/13	247,349,777.30	67,716,137.82	55,315,510.06	124,318,129.42
10/31/09	150,364,096.50	44,855,908.07	36,749,933.72	68,758,254.71	01/31/14	232,044,399.72	66,889,990.77	50,898,242.66	114,256,166.29
11/30/09	144,010,184.05	44,458,186.54	35,847,660.55	63,704,336.96	02/28/14	227,156,115.52	67,566,543.96	49,986,290.38	109,603,281.18
12/31/09	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74	03/31/14	222,046,327.82	68,633,684.73	49,028,261.04	104,384,382.05
01/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.70	04/30/14	214,783,605.41	68,960,383.93	47,281,387.13	98,541,834.35
02/28/10	194,663,355.99	36,982,623.93	52,816,628.95	104,864,103.11	05/31/14	209,324,809.29	67,425,749.33	46,795,213.96	95,103,846.00
03/31/10	197,907,655.27	41,475,717.35	52,577,148.25	103,854,789.67	06/30/14	251,700,644.00	67,697,981.00	61,118,881.00	122,883,782.00
04/30/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33	07/31/14	238,781,403.03	68,611,865.99	56,842,280.86	113,327,256.18
05/31/10	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69	08/31/14	234,086,687.41	68,747,483.87	55,735,447.17	109,603,756.37
06/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19	09/30/14	233,595,370.44	69,430,344.98	54,889,194.46	109,275,831.00
07/31/10	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15	10/31/14	225,913,486.47	70,431,027.92	54,196,891.83	101,285,566.72
08/31/10	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40	11/30/14	216,583,420.38	64,909,392.12	54,554,819.33	97,119,208.93
09/30/10	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45	12/31/14	239,808,095.03	61,623,499.90	65,903,128.76	112,281,466.37
10/31/10	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36	01/31/15	225,471,264.56	61,585,040.94	60,387,162.56	103,499,061.06
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86	02/28/15	221,854,105.82	63,269,776.69	58,990,110.88	99,594,218.25
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95	03/31/15	215,278,052.12	64,288,370.38	58,654,868.03	92,334,813.71
01/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05	04/30/15	213,330,317.66	65,430,174.18	57,972,838.77	89,927,304.71
02/28/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68	05/31/15	209,379,494.75	65,714,228.05	57,630,884.95	86,034,381.75



**City of South Bend Cash Balances - All Funds  
January 1, 2007 - June 30, 2019**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75	05/31/19	267,228,987.30	65,258,811.69	53,673,044.13	148,297,131.48
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01	06/30/19	313,696,930.90	65,359,551.38	68,360,737.05	179,976,642.47
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35					
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68					
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09					
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83					
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18					
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78					
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94					
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77					
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20					
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02					
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93					
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01					
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80					
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77					
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70					
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46					
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15					
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66					
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84					
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66					
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42					
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93					
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56					
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08					
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12					
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50					
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65					
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24					
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70					
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74					
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01					
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19					
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86					
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31					
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05					
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01					
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62					
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68					
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70					
11/30/18	282,111,836.71	62,080,096.93	57,701,465.11	162,330,274.67					
12/31/18	309,811,785.05	63,399,519.22	66,695,748.11	179,716,517.72					
01/31/19	292,787,503.35	61,984,035.31	59,597,388.81	171,206,079.23					
02/28/19	290,154,850.97	62,312,317.89	60,283,680.41	167,558,852.67					
03/31/19	282,250,506.35	65,067,673.27	57,633,297.22	159,549,535.86					
04/30/19	276,790,123.45	65,875,626.86	55,133,997.10	155,780,499.49					

**City of South Bend Cash Balances - Enterprise Funds  
January 1, 2007 - June 30, 2019**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

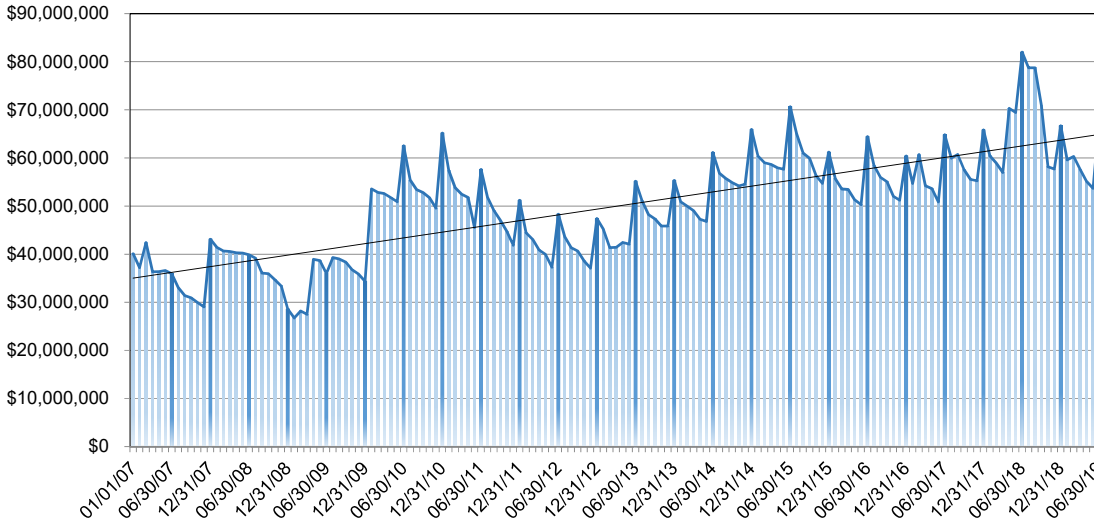
Average Cash	
\$58,548,939	--

Average - last 12 months	
\$64,613,544	--

*Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99	10/31/18	70,191,910.88
05/31/10	38,739,522.56	08/31/14	68,747,483.87	11/30/18	62,080,096.93
06/30/10	39,738,881.62	09/30/14	69,430,344.98	12/31/18	63,399,519.22
07/31/10	42,020,069.17	10/31/14	70,431,027.92	01/31/19	61,984,035.31
08/31/10	40,331,826.60	11/30/14	64,909,392.12	02/28/19	62,312,317.89
09/30/10	40,245,656.32	12/31/14	61,623,499.90	03/31/19	65,067,673.27
10/31/10	39,984,803.80	01/31/15	61,585,040.94	04/30/19	65,875,626.86
11/30/10	35,695,100.47	02/28/15	63,269,776.69	05/31/19	65,258,811.69
12/31/10	41,300,042.16	03/31/15	64,288,370.38	06/30/19	65,359,551.38
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

**City of South Bend Cash Balances - Redevelopment Funds**  
**January 1, 2007 - June 30, 2019**



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

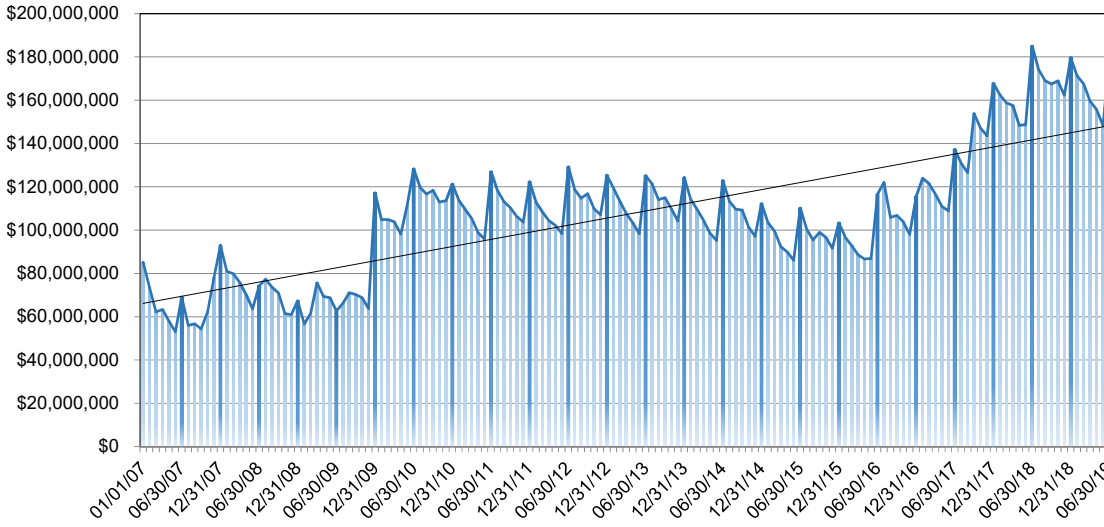
Average Cash	
\$49,951,874	--

Average - last 12 months	
\$65,509,393	--

*Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86	10/31/18	58,183,703.49
05/31/10	50,881,687.36	08/31/14	55,735,447.17	11/30/18	57,701,465.11
06/30/10	62,539,377.78	09/30/14	54,889,194.46	12/31/18	66,695,748.11
07/31/10	55,401,804.58	10/31/14	54,196,891.83	01/31/19	59,597,388.81
08/31/10	53,423,401.23	11/30/14	54,554,819.33	02/28/19	60,283,680.41
09/30/10	52,832,007.68	12/31/14	65,903,128.76	03/31/19	57,633,297.22
10/31/10	51,745,774.22	01/31/15	60,387,162.56	04/30/19	55,133,997.10
11/30/10	49,573,730.89	02/28/15	58,990,110.88	05/31/19	53,673,044.13
12/31/10	65,164,721.07	03/31/15	58,654,868.03	06/30/19	68,360,737.05
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

**City of South Bend Cash Balances - Civil City Funds**  
**January 1, 2007 - June 30, 2019**



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$107,191,010	--

Average - last 12 months	
\$166,988,618	--

*Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18	10/31/18	168,975,135.70
05/31/10	111,608,210.69	08/31/14	109,603,756.37	11/30/18	162,330,274.67
06/30/10	128,279,716.19	09/30/14	109,275,831.00	12/31/18	179,716,517.72
07/31/10	119,642,649.15	10/31/14	101,285,566.72	01/31/19	171,206,079.23
08/31/10	116,632,252.40	11/30/14	97,119,208.93	02/28/19	167,558,852.67
09/30/10	118,416,709.45	12/31/14	112,281,466.37	03/31/19	159,549,535.86
10/31/10	112,912,072.36	01/31/15	103,499,061.06	04/30/19	155,780,499.49
11/30/10	113,513,586.86	02/28/15	99,594,218.25	05/31/19	148,297,131.48
12/31/10	121,274,488.95	03/31/15	92,334,813.71	06/30/19	179,976,642.47
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		