

Franklin Street Technology Park

July 19, 2019

South Bend Redevelopment Commission
227 W Jefferson Blvd., Ste. 1400S
South Bend, IN 46601

Re. Agreement to Terminate Real Estate Purchase Agreement ("REPA")

Dear Commissioners:

As you know, the South Bend Redevelopment Commission (the "Commission") and Franklin Street Technology Park, LLC ("Franklin Street") entered into a REPA on February 22, 2018, which REPA was amended five times for various reasons. Franklin Street has decided not to pursue the REPA and requests to terminate it, effective upon the date of the Commission's signature below.

In addition, Franklin Street agrees to release and hold harmless the Commission with regard to any obligations the Commission may have to Franklin Street with regard to the REPA. By signing below, the Commission also signifies its agreement to release and hold harmless Franklin Street with regard to any obligations Franklin Street may have to the Commission regarding the REPA.

Sincerely,



Member

Charles S. Hayes
Franklin Street Technology Park, LLC

Accepted and Agreed to by:
South Bend Redevelopment Commission

By: _____
Marcia I. Jones, President

Attest: _____
Quentin Phillips, Secretary

Date: July 25, 2019