

Period Ending: December 31, 2018

Issued by: Controller

City of South Bend Monthly Cash Report

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Distribution

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>Laura O'Sullivan</i>
<i>Deputy Chief of Staff</i>	<i>Suzanna Fritzberg</i>
<i>Common Council</i>	
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

Narrative

Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

Cash Reserves Summary (pages 6-8)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Trends Summary (pages 9-13)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278, Century Center Capital Fund 671, and Bowman Cemetery Fund 731.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Pooled Cash

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each funds' cash balance.

Trustee Cash

The City also has cash maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Controller's Cash Report

Month of: December 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
City Controlled Funds											
General Fund											
101	GENERAL FUND	22,783,319.01	21,588,311.46	5,524,807.06	97,493.80	0.00	0.00	38,944,317.21	0.00	38,944,317.21	426,398.66
Special Revenue Funds											
102	RAINY DAY FUND	10,442,445.28	0.00	0.00	22,551.76	0.00	0.00	10,464,997.04	0.00	10,464,997.04	0.00
201	PARKS & RECREATION	3,482,103.10	4,783,716.94	1,356,053.35	8,392.94	1,380,145.95	0.00	8,298,305.58	0.00	8,298,305.58	0.00
202	MOTOR VEHICLE HIGHWAY	7,521,161.90	607,885.60	1,080,230.92	16,747.27	946,937.50	0.00	8,012,501.35	0.00	8,012,501.35	0.00
203	RECREATION - NONREVERTING	825,976.77	49,636.22	78,410.27	1,773.77	0.00	798,976.49	0.00	0.00	0.00	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	933,724.15	23,459.37	2,758.75	2,038.74	0.00	0.00	956,463.51	0.00	956,463.51	200,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	362,911.65	0.00	18,002.61	783.75	0.00	0.00	345,692.79	0.00	345,692.79	0.00
211	DCI OPERATING FUND	426,076.93	55,728.96	218,077.57	1,231.15	466,505.00	0.00	731,464.47	0.00	731,464.47	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	525,357.52	440,703.36	618,286.16	7.39	0.00	0.00	347,782.11	0.00	347,782.11	0.00
216	POLICE STATE SEIZURES	227,415.22	0.00	803.50	491.12	0.00	0.00	227,102.84	0.00	227,102.84	0.00
217	GIFT, DONATION, BEQUEST	183,108.75	1,558.50	19,842.89	394.32	0.00	0.00	165,218.68	0.00	165,218.68	0.00
218	POLICE CURFEW VIOLATIONS	13,081.00	0.00	0.00	28.24	0.00	0.00	13,109.24	0.00	13,109.24	0.00
219	UNSAFE BUILDING	423,479.50	23,225.70	37,692.18	974.24	162,068.25	27,500.00	544,555.51	0.00	544,555.51	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	490,934.11	13,070.31	58,856.15	1,083.99	0.00	0.00	446,232.26	0.00	446,232.26	0.00
221	LANDLORD REGISTRATION	10,108.20	0.00	0.00	21.82	0.00	0.00	10,130.02	0.00	10,130.02	0.00
227	LOSS RECOVERY FUND	670,581.63	0.00	44,722.50	1,465.40	0.00	0.00	627,324.53	0.00	627,324.53	0.00
249	PUBLIC SAFETY L.O.I.T.	1,883,744.88	645,794.92	574,232.89	3,401.46	0.00	0.00	1,958,708.37	0.00	1,958,708.37	0.00
251	LOCAL ROADS & STREETS	4,136,431.03	153,409.98	84,680.28	8,839.12	0.00	284,500.00	3,929,499.85	0.00	3,929,499.85	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	895,248.72	0.00	391,725.88	1,833.98	254,000.00	0.00	759,356.82	0.00	759,356.82	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	540,065.23	3,912.21	89,771.61	1,337.14	0.00	0.00	455,542.97	73,993.34	529,536.31	0.00
265	LOCAL ROAD & BRIDGE GRANT	535,990.73	0.00	237,472.61	1,158.80	30,500.00	0.00	330,176.92	0.00	330,176.92	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	54,486.23	6,870.00	4,000.00	128.63	0.00	0.00	57,484.86	0.00	57,484.86	0.00
274	MORRIS PAC SELF-PROMOTION	84,621.55	16,959.00	0.00	165.72	0.00	0.00	101,746.27	0.00	101,746.27	0.00
280	POLICE BLOCK GRANTS	3,983.82	0.00	0.00	8.59	0.00	0.00	3,992.41	0.00	3,992.41	0.00
281	DEPT. COMMUNITY INVESTMENT - REV BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
289	HAZMAT	19,044.37	0.00	0.00	41.12	0.00	0.00	19,085.49	0.00	19,085.49	0.00
291	INDIANA RIVER RESCUE	176,045.26	73,351.70	68,133.69	382.69	0.00	0.00	181,645.96	0.00	181,645.96	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	98,585.30	0.00	119.53	213.88	0.00	0.00	98,679.65	0.00	98,679.65	0.00
295	COPS MORE GRANT	175,734.16	27,359.75	900.00	334.29	0.00	0.00	202,528.20	0.00	202,528.20	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	123,903.06	29,758.50	0.00	258.09	0.00	0.00	153,919.65	0.00	153,919.65	0.00
404	COUNTY OPTION INCOME TAX	12,392,086.75	1,018,043.14	939,653.10	25,879.34	0.00	696,900.00	11,799,456.13	0.00	11,799,456.13	867,317.80
408	ECONOMIC DEVELOPMENT INCOME TAX	16,493,497.58	893,413.25	142,806.08	34,259.82	0.00	2,144,095.36	15,134,269.21	0.00	15,134,269.21	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	28,936.28	0.00	0.00	53.64	0.00	0.00	28,989.92	0.00	28,989.92	(867,317.80)
655	PROJECT RELEAF	715,848.49	37,431.52	22,576.11	1,551.11	0.00	137,500.00	594,755.01	0.00	594,755.01	0.00
705	POLICE K-9 UNIT	2,329.78	0.00	0.00	5.55	0.00	0.00	2,335.33	0.00	2,335.33	0.00
Total Special Revenue Funds		64,925,764.43	8,905,288.93	6,089,808.63	137,838.87	3,240,156.70	4,089,471.85	67,029,768.45	73,993.34	67,103,761.79	200,000.00
Debt Service Fund											
312	2017 PARKS BOND DEBT SERVICE	(187,997.71)	335,681.76	0.00	0.00	0.00	0.00	147,684.05	0.00	147,684.05	0.00
313	HALL OF FAME DEBT SERVICE	(109,687.50)	206,764.28	0.00	0.00	0.00	0.00	97,076.78	0.00	97,076.78	0.00
755	SB BUILDING CORPORATION	790,129.06	0.00	1,100.00	1,996.84	0.00	0.00	791,025.90	0.00	791,025.90	0.00
757	2015 PARKS BOND DEBT SERVICE	495,777.01	64,063.54	0.00	590.22	0.00	0.00	560,430.77	0.00	560,430.77	0.00
760	EDDY ST. COMMONS DEBT SERVICE	2,506,650.82	0.00	0.00	1,256.91	945,000.00	0.00	3,452,907.73	0.00	3,452,907.73	0.00
Capital Project Funds											
377	PROFESSIONAL SPORTS DEVELOPMENT	(783,696.36)	0.00	0.00	0.00	783,696.36	0.00	0.00	0.00	0.00	0.00
401	COVELESKI STADIUM CAPITAL	74,509.22	0.00	1,249.28	174.60	0.00	0.00	73,434.54	0.00	73,434.54	0.00
405	PARK NONREVERTING CAPITAL	126,488.18	43.00	0.00	143.91	0.00	126,675.09	0.00	0.00	0.00	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	312,078.06	216,350.91	0.00	898.85	0.00	0.00	529,327.82	0.00	529,327.82	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	322,488.83	124,664.42	0.00	696.45	0.00	0.00	447,849.70	0.00	447,849.70	0.00
412	MAJOR MOVES CONSTRUCTION	2,793,241.95	0.00	26,587.65	6,042.27	0.00	0.00	2,772,696.57	0.00	2,772,696.57	4,208,792.61
416	MORRIS PERFORMING ARTS CENTER CAPITAL	361,282.52	16,959.00	0.00	768.94	0.00	0.00	379,010.46	0.00	379,010.46	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	128,626.36	504.46	0.00	274.67	0.00	0.00	129,405.49	0.00	129,405.49	0.00
451	2018 FIRE STATION #9 CAPITAL	3,495,018.04	0.00	0.00	7,951.37	0.00	0.00	3,502,969.41	0.00	3,502,969.41	0.00
452	2018 TIF PARK BOND CAPITAL	10,688,701.82	0.00	259,361.95	0.00	0.00	0.00	10,429,339.87	0.00	10,429,339.87	0.00
471	2017 PARKS BOND CAPITAL	13,349,066.65	0.00	402,211.98	28,848.18	0.00	0.00	12,975,702.85	0.00	12,975,702.85	0.00
677	HALL OF FAME CAPITAL FUND	426,398.66	0.00	1,792.00	920.86	0.00	0.00	425,527.52	0.00	425,527.52	(426,398.66)

City of South Bend
Controller's Cash Report

Month of: December 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
750	EQUIPMENT / VEHICLE LEASING	2,857,950.77	522,878.28	444,397.71	5,608.92	0.00	0.00	2,942,040.26	0.00	2,942,040.26	0.00
751	2015 PARKS BOND CAPITAL	909,495.71	36,176.29	474,235.05	538.53	0.00	288.37	471,687.11	0.00	471,687.11	0.00
753	SMART STREET BOND CAPITAL	68,807.97	0.00	0.00	34.86	0.00	0.00	68,842.83	0.00	68,842.83	0.00
759	EDDY ST COMMONS CAPITAL	8,785,600.61	0.00	1,135,369.24	12.88	0.00	0.00	7,650,244.25	0.00	7,650,244.25	0.00
Total Capital & Debt Service Funds		47,410,930.67	1,524,085.94	2,746,304.86	56,759.26	1,728,696.36	126,963.46	47,847,203.91	0.00	47,847,203.91	3,782,393.95
Enterprise Funds											
287	EMS CAPITAL	4,168,022.84	0.00	68,000.00	9,496.50	0.00	0.00	4,109,519.34	0.00	4,109,519.34	0.00
288	EMS OPERATING	2,206,460.90	607,750.53	859,136.33	6,266.03	0.00	0.00	1,961,341.13	0.00	1,961,341.13	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	2,049,075.24	199,110.29	430,509.88	4,742.66	274,888.25	0.00	2,097,306.56	0.00	2,097,306.56	0.00
601	PARKING GARAGES	1,306,089.18	164,879.05	144,534.44	2,751.58	0.00	0.00	1,329,185.37	0.00	1,329,185.37	(1,427,141.00)
610	SOLID WASTE OPERATIONS	452,675.13	450,738.16	377,535.38	975.03	0.00	0.00	526,852.94	0.00	526,852.94	0.00
611	SOLID WASTE CAPITAL	44,278.51	102.47	182.49	404.54	0.00	0.00	44,603.03	0.00	44,603.03	0.00
620	WATER WORKS OPERATIONS	4,368,117.70	1,622,843.03	1,240,472.65	8,207.45	36,369.91	165,595.00	4,629,470.44	0.00	4,629,470.44	0.00
622	WATER WORKS CAPITAL	1,991,099.83	2,165.00	104,729.00	4,295.88	0.00	0.00	1,892,831.71	0.00	1,892,831.71	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,505,825.76	12,079.57	10,913.35	3,255.30	0.00	3,255.30	1,506,991.98	0.00	1,506,991.98	0.00
625	WATER WORKS SINKING FUND	1,564,683.50	0.00	0.00	3,337.21	165,595.00	3,337.21	1,730,278.50	0.00	1,730,278.50	0.00
626	WATER WORKS BOND RESERVE	1,447,148.48	0.00	0.00	3,164.29	0.00	24,000.00	1,426,312.77	0.00	1,426,312.77	0.00
629	WATER WORKS RESERVE - O & M	2,670,169.40	0.00	0.00	5,777.40	0.00	5,777.40	2,670,169.40	0.00	2,670,169.40	0.00
640	SEWER REPAIR INSURANCE	1,989,826.77	53,086.61	27,478.92	4,283.52	0.00	0.00	2,019,717.98	0.00	2,019,717.98	0.00
641	SEWAGE WORKS OPERATIONS	13,780,124.74	3,277,150.45	1,948,012.19	30,669.87	61,681.90	0.00	15,201,614.77	0.00	15,201,614.77	0.00
642	SEWAGE WORKS CAPITAL	9,318,424.01	9,503.50	225,138.35	20,193.72	0.00	0.00	9,122,982.88	0.00	9,122,982.88	0.00
643	SEWAGE WORKS RESERVE - O & M	5,399,084.29	0.00	0.00	11,681.90	0.00	11,681.90	5,399,084.29	0.00	5,399,084.29	0.00
649	SEWAGE WORKS BOND SINKING	949,002.53	0.00	550.00	17,577.04	0.00	0.00	966,029.57	0.00	966,029.57	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,190,118.25	0.00	0.00	14,127.44	0.00	0.00	4,204,245.69	0.00	4,204,245.69	0.00
670	CENTURY CENTER	1,652,394.42	789,721.01	909,106.75	0.00	0.00	0.00	1,533,008.68	0.00	1,533,008.68	0.00
671	CENTURY CENTER CAPITAL	856,877.14	0.00	0.00	486.08	0.00	0.00	857,363.22	0.00	857,363.22	0.00
672	CENTURY CENTER ENERGY SAVINGS	170,598.31	0.00	0.00	10.66	0.00	0.00	170,608.97	0.00	170,608.97	0.00
Total Enterprise Funds		62,080,096.93	7,189,129.67	6,346,299.73	151,704.10	538,535.06	213,646.81	63,399,519.22	0.00	63,399,519.22	(1,427,141.00)
Internal Service Funds											
222	CENTRAL SERVICES	993,448.03	943,651.24	932,559.69	1,333.43	0.00	0.00	1,005,873.01	0.00	1,005,873.01	0.00
224	CENTRAL SERVICES CAPITAL	172,995.74	0.00	4,771.20	381.81	0.00	0.00	168,606.35	0.00	168,606.35	0.00
226	LIABILITY INSURANCE	3,695,509.65	172,936.26	170,466.45	7,816.18	0.00	0.00	3,705,795.64	0.00	3,705,795.64	0.00
278	TAKE HOME VEHICLE POLICE	748,766.53	320.00	0.00	1,616.55	0.00	0.00	750,703.08	0.00	750,703.08	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,743,571.75	565,951.61	549,887.31	5,389.17	0.00	0.00	2,765,025.22	0.00	2,765,025.22	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	12,003,261.33	1,488,521.02	1,492,543.94	27,068.39	0.00	0.00	12,026,306.80	0.00	12,026,306.80	0.00
713	UNEMPLOYMENT COMP FUND	208,572.54	0.00	0.00	450.44	0.00	0.00	209,022.98	0.00	209,022.98	0.00
714	PARENTAL LEAVE FUND	52,078.33	12,008.82	12,938.06	101.68	0.00	0.00	51,250.77	0.00	51,250.77	0.00
Total Internal Service Funds		20,618,203.90	3,183,388.95	3,163,166.65	44,157.65	0.00	0.00	20,682,583.85	0.00	20,682,583.85	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	678,420.89	1,664.45	366,431.66	2,199.57	0.00	0.00	315,853.25	0.00	315,853.25	0.00
702	POLICE PENSION	1,454,765.96	0.00	511,079.19	4,159.60	0.00	0.00	947,846.37	0.00	947,846.37	0.00
709	PAYROLL FUND	0.00	9,540,552.75	9,540,552.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
718	STATE TAX DEDUCTION FUND	403,298.44	324,526.47	403,298.44	0.00	0.00	0.00	324,526.47	0.00	324,526.47	0.00
725	MORRIS / PALAIS BOX OFFICE	2,738,650.68	0.00	511,736.24	0.00	0.00	0.00	2,226,914.44	0.00	2,226,914.44	0.00
726	POLICE DISTRIBUTIONS PAYABLE	831,998.89	6,527.28	0.00	0.00	0.00	0.00	838,526.17	0.00	838,526.17	0.00
730	CITY CEMETERY TRUST	28,924.19	0.00	0.00	62.46	0.00	0.00	28,986.65	0.00	28,986.65	0.00
731	BOWMAN CEMETERY	455,997.61	0.00	0.00	0.00	0.00	0.00	455,997.61	0.00	455,997.61	0.00
Total Trust & Agency Funds		6,592,056.66	9,873,270.95	11,333,098.28	6,421.63	0.00	0.00	5,138,650.96	0.00	5,138,650.96	0.00
Total City Funds		224,410,371.60	52,263,475.90	35,203,485.21	494,375.31	5,507,388.12	4,430,082.12	243,042,043.60	73,993.34	243,116,036.94	2,981,651.61

City of South Bend
Controller's Cash Report

Month of: December 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF RIVER WEST	24,986,765.84	8,065,677.58	1,370,855.55	50,696.83	6,014.94	0.00	31,738,299.64	0.00	31,738,299.64	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	1,643,186.22	158,637.81	4,251.25	3,893.47	0.00	0.00	1,801,466.25	0.00	1,801,466.25	0.00
425	REDEVELOPMENT RETAIL AREA	141,846.44	0.00	1,453.99	301.33	0.00	132,306.00	8,387.78	0.00	8,387.78	0.00
429	TIF RIVER EAST DEV (NE)	9,512,485.49	1,620,729.44	159,102.05	20,565.26	0.00	0.00	10,994,678.14	0.00	10,994,678.14	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	8,854,685.91	908,058.31	326,848.82	19,206.99	0.00	0.00	9,455,102.39	0.00	9,455,102.39	0.00
435	TIF DOUGLAS ROAD	203,891.15	0.00	0.00	440.32	0.00	0.00	204,331.47	0.00	204,331.47	0.00
436	TIF RIVER EAST RES (NE RE)	1,864,504.85	2,070,515.38	0.00	0.00	0.00	945,000.00	2,990,020.23	0.00	2,990,020.23	(2,781,651.61)
Total Tax Increment Financing Funds		47,207,365.90	12,823,618.52	1,862,511.66	95,104.20	6,014.94	1,077,306.00	57,192,285.90	0.00	57,192,285.90	(2,981,651.61)
Redevelopment Funds											
433	REDEVELOPMENT ADMINISTRATION GENERAL	614,409.35	0.00	0.00	1,385.55	0.00	0.00	615,794.90	0.00	615,794.90	0.00
439	CERTIFIED TECHNOLOGY PARK	622,858.61	0.00	0.00	1,345.14	0.00	0.00	624,203.75	0.00	624,203.75	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	392,802.74	0.00	0.00	848.30	0.00	0.00	393,651.04	0.00	393,651.04	0.00
754	INDUSTRIAL REVOLVING FUND	2,591,336.00	7,581.00	1,007,108.00	40,682.00	0.00	0.00	1,632,491.00	0.00	1,632,491.00	0.00
Total Redevelopment Funds		4,221,406.70	7,581.00	1,007,108.00	44,260.99	0.00	0.00	3,266,140.69	0.00	3,266,140.69	0.00
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	2,251.23	0.00	2,251.23	1,040,462.24	0.00	1,040,462.24	0.00
317	COVELESKI BOND DEBT RESERVE	525,452.50	0.00	0.00	1,134.78	0.00	0.00	526,587.28	0.00	526,587.28	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	3,763.71	0.00	3,763.71	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	993,495.00	0.00	0.00	0.00	0.00	0.00	993,495.00	0.00	993,495.00	0.00
752	SB REDEVELOPMENT AUTHORITY	247,863.23	0.00	38,006.25	635.06	0.00	0.00	210,492.04	0.00	210,492.04	0.00
756	SMARTS STREETS DEBT SERVICE	1,725,924.68	0.00	0.00	865.42	0.00	0.00	1,726,790.10	0.00	1,726,790.10	0.00
Total Debt Service Funds		6,272,692.51	0.00	38,006.25	8,650.20	0.00	6,014.94	6,237,321.52	0.00	6,237,321.52	0.00
Total Redevelopment Commission Funds		57,701,465.11	12,831,199.52	2,907,625.91	148,015.39	6,014.94	1,083,320.94	66,695,748.11	0.00	66,695,748.11	(2,981,651.61)
City Operations Total		282,111,836.71	65,094,675.42	38,111,111.12	642,390.70	5,513,403.06	5,513,403.06	309,737,791.71	73,993.34	309,811,785.05	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		184,176,961.51	243,076.62	0.00	285,433.52	0.00	380,874.19	184,324,597.46		184,324,597.46	

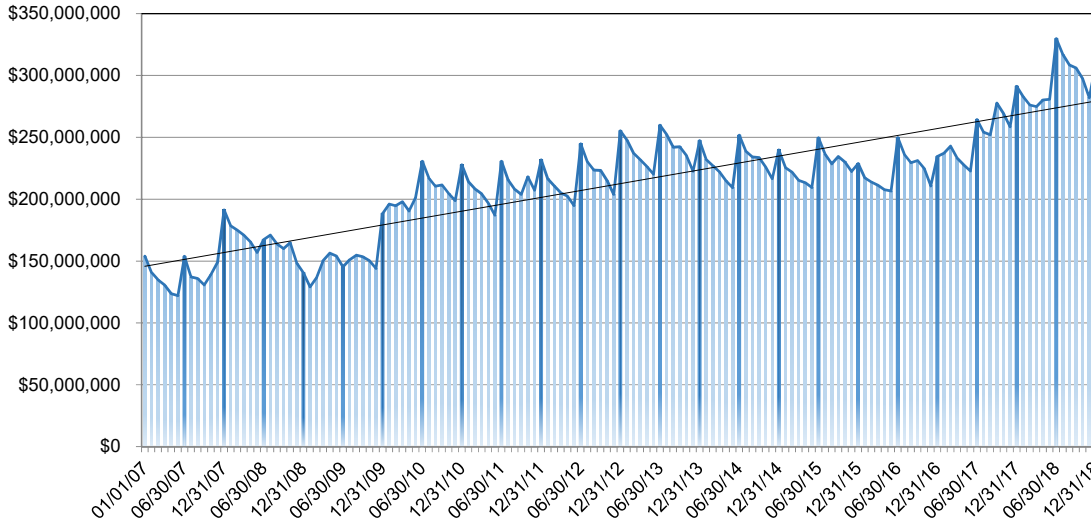
City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2018

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<u>Insufficient Balances</u>									
211	DCI Administration Fund	731,464	93,297	638,167	769,274	(131,107)	21%	✗ Just under reserve target due to encumbrances	25% of Annual expenditures
222	Central Services	1,005,873	22,444	983,429	1,110,381	(126,952)	22%	✗ Just under reserve target due to encumbrances	25% of Annual expenditures, excluding utility accounting
610	Solid Waste Operations	526,853	16,077	510,776	568,605	(57,829)	9%	✗ Just under reserve target due to encumbrances	10% of Annual expenditures
629	Water Works Reserve - O & M	2,670,169	-	2,670,169	2,670,510	(341)	17%	✗ Just under reserve target	16.67% of annual operating expenses in Fund 620, net of transfers
701	Firefighters Pension	315,853	-	315,853	511,246	(195,393)	6%	✗ Pension payments received in June & Sept	10% of Annual expenditures
		5,250,213	131,819	5,118,394	5,630,016	(511,622)			
<u>Meets or Exceeds Requirements</u>									
101	General Fund	38,944,317	820,914	38,123,403	21,735,076	16,388,327	61%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,464,997	-	10,464,997	9,745,767	719,230	3%	✓	3% of total expenditures in previous fiscal year
201	Parks & Recreation	8,298,306	1,400,311	6,897,995	4,070,515	2,827,480	42%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
202	Motor Vehicle Highway	8,012,501	972,278	7,040,223	3,098,495	3,941,728	57%	✓	25% of Annual expenditures
216	Police State Seizures	227,103	-	227,103	8,000	219,103	710%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,109	-	13,109	250	12,859	1311%	✓	25% of Annual expenditures
219	Unsafe Building	544,556	180,746	363,809	243,103	120,706	37%	✓ High encumbrances	25% of Annual expenditures
220	Law Enforce. Continuing Education	446,232	107,046	339,186	157,906	181,280	54%	✓	25% of Annual expenditures
226	Liability Insurance	3,705,796	164,872	3,540,924	2,550,121	990,803	69%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	1,958,708	-	1,958,708	609,838	1,348,870	26%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	3,929,500	1,204,710	2,724,790	854,627	1,870,163	80%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	529,536	-	529,536	43,084	486,452	307%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	57,485	-	57,485	4,500	52,985	319%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	101,746	-	101,746	12,500	89,246	203%	✓	25% of Annual expenditures
278	Take Home Vehicle Police	750,703	-	750,703	750,000	703	2502%	✓	Set dollar amount of \$750,000
287	EMS Capital	4,109,519	836,763	3,272,757	847,433	2,425,324	97%	✓	25% of Annual expenditures
288	EMS Operating	1,961,341	24,723	1,936,618	1,607,937	328,681	30%	✓	25% of Annual expenditures
289	HAZMAT	19,085	472	18,613	2,500	16,113	186%	✓	25% of Annual expenditures
291	Indiana River Rescue	181,646	7,520	174,126	25,450	148,676	171%	✓	25% of Annual expenditures
294	Regional Police Academy	98,680	-	98,680	5,625	93,055	439%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	153,920	-	153,920	12,750	141,170	302%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
317	Coveleski Bond Debt Reserve	526,587	-	526,587	526,587	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	31,738,300	5,179,517	26,558,783	12,089,046	14,469,737	55%	✓	25% of Annual expenditures
351	2018 TIF Park Bond Debt Svc Reserve	993,495	-	993,495	-	993,495	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	11,799,456	1,750,440	10,049,017	6,525,837	3,523,180	77%	✓	50% of Annual expenditures
406	Cumulative Capital Development	529,328	-	529,328	143,851	385,477	92%	✓	25% of Annual expenditures
407	Cumulative Capital Improvement	447,850	-	447,850	69,625	378,225	161%	✓	25% of Annual expenditures
408	Economic Development Income Tax	15,134,269	1,942,214	13,192,055	6,499,132	6,692,923	101%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	379,010	8,462	370,549	46,025	324,524	201%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,801,466	795,130	1,006,336	571,479	434,857	44%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	10,994,678	5,101,982	5,892,696	2,396,923	3,495,773	61%	✓	25% of Annual expenditures
430	TIF Southside Development Area #1	9,455,102	803,618	8,651,485	2,139,007	6,512,478	101%	✓	25% of Annual expenditures
433	Redev Administration General	615,795	-	615,795	8,150	607,645	1889%	✓	25% of Annual expenditures
435	TIF - Douglas Road	204,331	-	204,331	20,465	183,866	100%	✓	10% of Annual expenditures
436	River East Residential (Ne Res TIF)	2,990,020	-	2,990,020	1,316,250	1,673,770	57%	✓	25% of Annual expenditures
450	Palais Royale Historic Preservation	129,405	36,967	92,438	11,250	81,188	205%	✓	25% of Annual expenditures
600	Consolidated Building Department	2,097,307	99,541	1,997,765	1,190,796	806,969	42%	✓	25% of Annual expenditures
601	Parking Garages	1,329,185	34,789	1,294,397	313,086	981,311	103%	✓	25% of Annual expenditures
620	Water Works Operations	4,629,470	981,121	3,648,349	903,514	2,744,835	20%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,506,992	-	1,506,992	1,506,992	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	1,730,279	-	1,730,279	1,730,279	-	100%	✓	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,426,313	-	1,426,313	1,426,313	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
640	Sewer Repair Insurance	2,019,718	30,073	1,989,645	158,056	1,831,589	315%	✓	25% of Annual expenditures
641	Sewage Works Operations	15,201,615	4,958,805	10,242,809	2,506,347	7,736,462	20%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,399,084	-	5,399,084	5,386,928	12,156	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	966,030	550	965,480	965,480	-	100%	✓	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve	4,204,246	-	4,204,246	4,204,246	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
655	Project Relief	594,755	-	594,755	175,511	419,244	85%	✓	25% of Annual expenditures

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2018

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
670	Century Center	1,533,009	9,070	1,523,939	1,139,279	384,660	33%	✓	25% of Annual expenditures
671	Century Center Capital	857,363	-	857,363	800,000	57,363	4287%	✓	\$800,000 Minimum per Board of Managers
702	Police Pension	947,846	-	947,846	658,345	289,501	14%	✓	10% of Annual expenditures
705	Police K-9 Unit	2,335	-	2,335	505	1,830	116%	✓	25% of Annual expenditures
711	Self-Funded Employee Benefits	12,026,307	586	12,025,721	4,536,380	7,489,341	66%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	209,023	-	209,023	20,000	189,023	261%	✓	25% of Annual expenditures
714	Parental Leave Fund	51,251	-	51,251	38,924	12,327	33%	✓	25% of Annual expenditures
718	State Tax Withholding Fund	324,526	-	324,526	324,526	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	2,226,914	-	2,226,914	2,226,914	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	838,526	-	838,526	838,526	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery Trust	28,987	-	28,987	6,250	22,737	116%	✓	25% of Annual expenditures
731	Bowman Cemetery	455,998	-	455,998	400,000	55,998	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	210,492	-	210,492	210,492	-	100%	✓	100% cash reserves per bond covenants
753	Smart Street Bond Capital	68,843	-	68,843	68,843	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	791,026	-	791,026	791,026	-	100%	✓	100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	1,726,790	-	1,726,790	1,726,790	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	560,431	-	560,431	560,431	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	3,452,908	-	3,452,908	2,500,000	952,908	91%	✓	\$2,500,000 minimum
		242,445,406	27,453,220	214,992,186	118,843,840	96,148,346			
No Reserve Requirements									
209	Studebaker/Oliver Revitalizing Grants	956,464	257,782	698,681	-	698,681	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	345,693	81,000	264,693	-	264,693	100%	✓	To be reimbursed by grant receipts
212	DCI Grant Fund	347,782	2,733,915	(2,386,132)	-	(2,386,132)	100%	✓	To be reimbursed by grant receipts
217	Gift, Donation, Bequest	165,219	38,476	126,743	-	126,743	100%	✓	No reserve requirement
221	Landlord Registration	10,130	-	10,130	-	10,130	100%	✓	No reserve requirement
224	Central Services Capital	168,606	27,671	140,936	-	140,936	100%	✓	No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	627,325	47,506	579,819	-	579,819	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	759,357	836,263	(76,906)	-	(76,906)	100%	✓	Will receive interfund transfer to cover
265	Local Road & Bridge Grant	330,177	83,291	246,886	-	246,886	100%	✓	No reserve requirement - Grant fund - spend down to zero
279	IT / Innovation / 311 Call Center	2,765,025	840,583	1,924,442	-	1,924,442	100%	✓	Reimbursed through interfund allocation
280	Police Block Grants	3,992	-	3,992	-	3,992	100%	✓	No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	202,528	41,554	160,975	-	160,975	100%	✓	No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	147,684	-	147,684	-	147,684	100%	✓	Will be reimbursed from property taxes in Dec
313	Hall of Fame Debt Service	97,077	-	97,077	-	97,077	100%	✓	Will be reimbursed from property taxes in Dec
401	Coveleski Stadium Capital	73,435	64,622	8,813	-	8,813	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	28,990	-	28,990	-	28,990	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,772,697	771,236	2,001,461	-	2,001,461	100%	✓	No reserve requirement - Capital fund - spend down to zero
425	Redevelopment Retail Area	8,388	-	8,388	-	8,388	100%	✓	Fund 425 to be closed in 2019
439	Certified Technology Park	624,204	-	624,204	-	624,204	100%	✓	No reserve requirement
451	2018 Fire St #9 Capital	3,502,969	3,232,757	270,212	-	270,212	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	10,429,340	3,158,734	7,270,606	-	7,270,606	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	393,651	-	393,651	-	393,651	100%	✓	No reserve requirement
471	2017 Parks Bond Capital	12,975,703	2,727,666	10,248,036	-	10,248,036	100%	✓	Bond fund - spend down to zero - no reserves
611	Solid Waste Capital	44,603	-	44,603	-	44,603	100%	✓	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	1,892,832	215,291	1,677,541	-	1,677,541	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	9,122,983	8,485,103	637,880	-	637,880	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Savings	170,609	-	170,609	-	170,609	100%	✓	No reserve requirement
677	Hall of Fame Capital Fund	425,528	3,514	422,014	-	422,014	100%	✓	No reserve requirement - Capital fund - spend down to zero
750	Equipment/Vehicle Leasing	2,942,040	998,124	1,943,916	-	1,943,916	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
751	2015 Parks Bond Capital	471,687	58,687	413,000	-	413,000	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
754	Industrial Revolving Fund	1,632,491	-	1,632,491	-	1,632,491	100%	✓	No City reserve requirement; there are program requirements
759	Eddy St Commons Capital	7,650,244	7,650,241	3	-	3	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
		62,116,166	32,354,013	29,762,154	-	29,762,154			
	City Operations Total	309,811,785	59,939,052	249,872,734	124,473,856	125,398,878			
Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances									

City of South Bend Cash Balances - All Funds
January 1, 2007 - December 31, 2018



Maximum Total Cash	
\$329,782,565	6/30/2018

Minimum Total Cash	
\$122,056,198	5/31/2007

Average Cash	
\$212,604,128	--

Average - last 12 months	
\$292,509,503	--

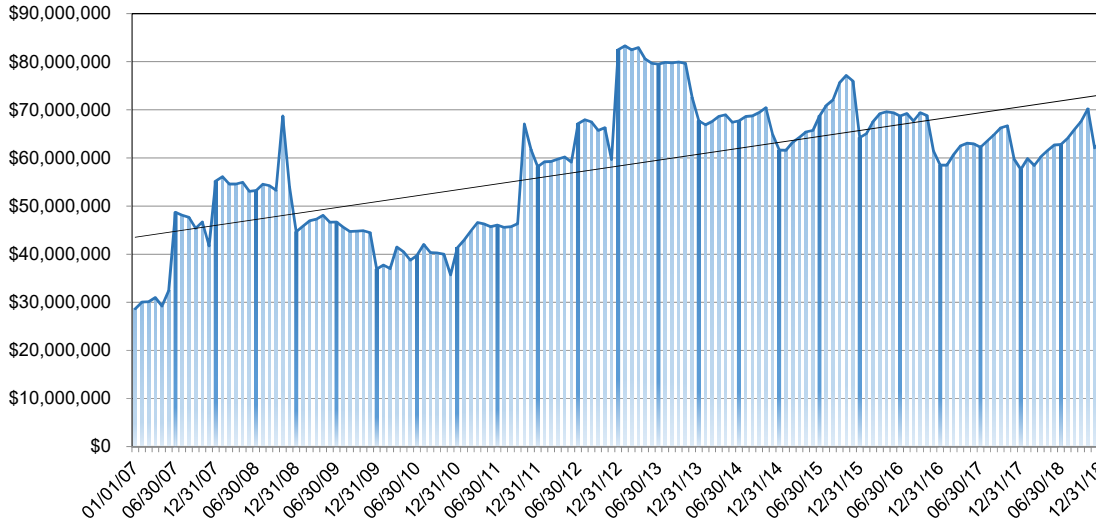
Note: Property tax distributions are received in June and December.

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
01/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60	03/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
01/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70	04/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
02/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21	05/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
03/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08	06/30/11	230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
04/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33	07/31/11	215,737,687.08	45,556,018.39	51,845,520.23	118,336,148.46
05/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63	08/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
06/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09	09/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
07/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69	10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
08/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39	11/30/11	207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
09/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62	12/31/11	231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12	01/31/12	216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17	02/29/12	210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68	03/31/12	204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
01/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49	04/30/12	202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
02/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58	05/31/12	194,807,225.14	59,123,171.41	37,283,464.71	98,400,598.02
03/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16	06/30/12	244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
04/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22	07/31/12	230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
05/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82	08/31/12	223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
06/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46	09/30/12	223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
07/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95	10/31/12	214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
08/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45	11/30/12	203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
09/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93	12/31/12	255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17	01/31/13	247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44	02/28/13	237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56	03/31/13	232,080,046.72	82,950,715.18	41,430,811.51	107,698,520.03
01/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00	04/30/13	226,442,650.85	80,568,512.43	42,438,979.52	103,435,158.90
02/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16	05/31/13	220,102,647.01	79,672,318.05	42,077,874.12	98,352,454.84
03/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02	06/30/13	259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
04/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66	07/31/13	252,445,699.79	79,867,774.82	51,147,079.40	121,430,845.57
05/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04	08/31/13	242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
06/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72	09/30/13	242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
07/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09	10/31/13	235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95
08/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93	11/30/13	222,610,337.19	72,524,668.50	45,831,055.40	104,254,613.29
09/30/09	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18	12/31/13	247,349,777.30	67,716,137.82	55,315,510.06	124,318,129.42
10/31/09	150,364,096.50	44,855,908.07	36,749,933.72	68,758,254.71	01/31/14	232,044,399.72	66,889,990.77	50,898,242.66	114,256,166.29
11/30/09	144,010,184.05	44,458,186.54	35,847,660.55	63,704,336.96	02/28/14	227,156,115.52	67,566,543.96	49,986,290.38	109,603,281.18
12/31/09	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74	03/31/14	222,046,327.82	68,633,684.73	49,028,261.04	104,384,382.05
01/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.70	04/30/14	214,783,605.41	68,960,383.93	47,281,387.13	98,541,834.35
02/28/10	194,663,355.99	36,982,623.93	52,816,628.95	104,864,103.11	05/31/14	209,324,809.29	67,425,749.33	46,795,213.96	95,103,846.00
03/31/10	197,907,655.27	41,475,717.35	52,577,148.25	103,854,789.67	06/30/14	251,700,644.00	67,697,981.00	61,118,881.00	122,883,782.00
04/30/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33	07/31/14	238,781,403.03	68,611,865.99	56,842,280.86	113,327,256.18
05/31/10	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69	08/31/14	234,086,687.41	68,747,483.87	55,735,447.17	109,603,756.37
06/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19	09/30/14	233,595,370.44	69,430,344.98	54,889,194.46	109,275,831.00
07/31/10	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15	10/31/14	225,913,486.47	70,431,027.92	54,196,891.83	101,285,566.72
08/31/10	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40	11/30/14	216,583,420.38	64,909,392.12	54,554,819.33	97,119,208.93
09/30/10	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45	12/31/14	239,808,095.03	61,623,499.90	65,903,128.76	112,281,466.37
10/31/10	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36	01/31/15	225,471,264.56	61,585,040.94	60,387,162.56	103,499,061.06
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86	02/28/15	221,854,105.82	63,269,776.69	58,990,110.88	99,594,218.25
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95	03/31/15	215,278,052.12	64,288,370.38	58,654,868.03	92,334,813.71
01/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05	04/30/15	213,330,317.66	65,430,174.18	57,972,838.77	89,927,304.71
02/28/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68	05/31/15	209,379,494.75	65,714,228.05	57,630,884.95	86,034,381.75

**City of South Bend Cash Balances - All Funds
January 1, 2007 - December 31, 2018**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70
11/30/18	282,111,836.71	62,080,096.93	57,701,465.11	162,330,274.67
12/31/18	309,811,785.05	63,399,519.22	66,695,748.11	179,716,517.72

**City of South Bend Cash Balances - Enterprise Funds
January 1, 2007 - December 31, 2018**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

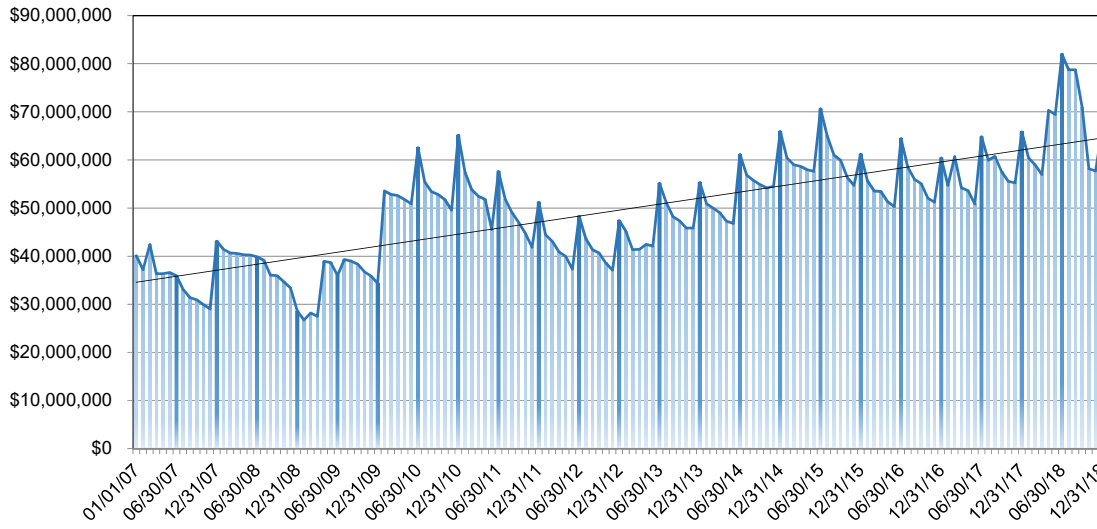
Average Cash	
\$58,310,564	--

Average - last 12 months	
\$62,584,429	--

Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99	10/31/18	70,191,910.88
05/31/10	38,739,522.56	08/31/14	68,747,483.87	11/30/18	62,080,096.93
06/30/10	39,738,881.62	09/30/14	69,430,344.98	12/31/18	63,399,519.22
07/31/10	42,020,069.17	10/31/14	70,431,027.92		
08/31/10	40,331,826.60	11/30/14	64,909,392.12		
09/30/10	40,245,656.32	12/31/14	61,623,499.90		
10/31/10	39,984,803.80	01/31/15	61,585,040.94		
11/30/10	35,695,100.47	02/28/15	63,269,776.69		
12/31/10	41,300,042.16	03/31/15	64,288,370.38		
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

**City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - December 31, 2018**



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

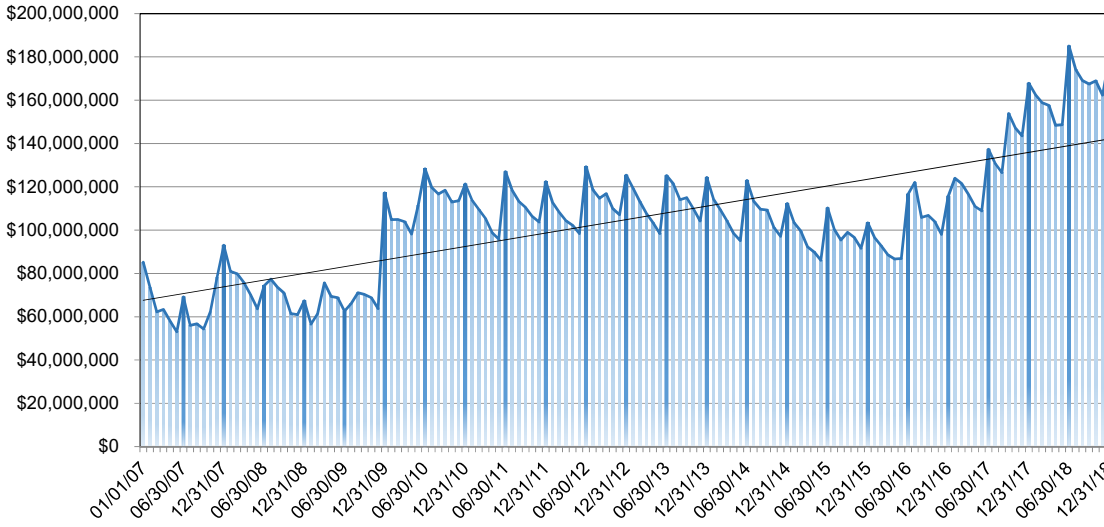
Average Cash	
\$49,572,764	--

Average - last 12 months	
\$66,439,347	--

Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86	10/31/18	58,183,703.49
05/31/10	50,881,687.36	08/31/14	55,735,447.17	11/30/18	57,701,465.11
06/30/10	62,539,377.78	09/30/14	54,889,194.46	12/31/18	66,695,748.11
07/31/10	55,401,804.58	10/31/14	54,196,891.83		
08/31/10	53,423,401.23	11/30/14	54,554,819.33		
09/30/10	52,832,007.68	12/31/14	65,903,128.76		
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

City of South Bend Cash Balances - Civil City Funds
January 1, 2007 - December 31, 2018



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$104,851,543	--

Average - last 12 months	
\$163,868,014	--

Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18	10/31/18	168,975,135.70
05/31/10	111,608,210.69	08/31/14	109,603,756.37	11/30/18	162,330,274.67
06/30/10	128,279,716.19	09/30/14	109,275,831.00	12/31/18	179,716,517.72
07/31/10	119,642,649.15	10/31/14	101,285,566.72		
08/31/10	116,632,252.40	11/30/14	97,119,208.93		
09/30/10	118,416,709.45	12/31/14	112,281,466.37		
10/31/10	112,912,072.36	01/31/15	103,499,061.06		
11/30/10	113,513,586.86	02/28/15	99,594,218.25		
12/31/10	121,274,488.95	03/31/15	92,334,813.71		
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		