

**Period Ending: November 30, 2018**

**Issued by: Controller**

# **City of South Bend Monthly Cash Report**

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## **Distribution**

|                              |                          |
|------------------------------|--------------------------|
| <i>Mayor</i>                 | <i>Pete Buttigieg</i>    |
| <i>Chief of Staff</i>        | <i>Laura O'Sullivan</i>  |
| <i>Deputy Chief of Staff</i> | <i>Suzanna Fritzberg</i> |
| <i>Common Council</i>        |                          |
| <i>Department Heads</i>      |                          |
| <i>Fiscal Officers</i>       |                          |

## Narrative

### Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

### Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

### Cash Reserves Summary (pages 6-8)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

### Cash Trends Summary (pages 9-13)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

### Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

### Pooled Cash

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each fund's cash balance.

### Trustee Cash

The City also has cash maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

### Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

### Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Fund 312, 313, and 377 have negative cash balances.**

- The 2017 Parks Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The Hall of Fame Debt Service **Fund 313** receives property tax revenue in June and December, but still had to make the final debt payment for the Hall of Fame Bonds in January. When property tax revenue is received in December, this fund won't be negative.
- The Professional Sports Development Area **Fund 377** hasn't received its PSDA revenue yet, but still had to make debt payments in January and July.

### November 2018 Highlights:

**Parks & Recreation Fund 201:** The City received another disbursement from the Regional Cities Grant in the amount of \$287,393.

### Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend  
Controller's Cash Report

Month of: November 2018

| Fund                               | Fund Name                              | Opening Cash Balance | Receipts            | Disbursements       | Interest Earned   | Transfers In | Transfers Out | Ending Cash Balance  | Investments      | Total Cash & Investments | Interfund Loans (Borrowing) |
|------------------------------------|--|----------------------|---------------------|---------------------|-------------------|--------------|---------------|----------------------|------------------|--------------------------|-----------------------------|
| <b>City Controlled Funds</b>       |  |                      |                     |                     |                   |              |               |                      |                  |                          |                             |
| <b>General Fund</b>                |  |                      |                     |                     |                   |              |               |                      |                  |                          |                             |
| 101                                | GENERAL FUND                           | 27,444,571.33        | 1,407,263.82        | 6,080,433.24        | 11,917.10         | 0.00         | 0.00          | 22,783,319.01        | 0.00             | 22,783,319.01            | 426,398.66                  |
| <b>Special Revenue Funds</b>       |  |                      |                     |                     |                   |              |               |                      |                  |                          |                             |
| 102                                | RAINY DAY FUND                         | 10,421,477.02        | 0.00                | 0.00                | 20,968.26         | 0.00         | 0.00          | 10,442,445.28        | 0.00             | 10,442,445.28            | 0.00                        |
| 201                                | PARKS & RECREATION                     | 4,183,306.78         | 410,954.35          | 1,121,381.17        | 9,223.14          | 0.00         | 0.00          | 3,482,103.10         | 0.00             | 3,482,103.10             | 0.00                        |
| 202                                | MOTOR VEHICLE HIGHWAY                  | 7,862,482.67         | 542,262.57          | 901,071.77          | 17,488.43         | 0.00         | 0.00          | 7,521,161.90         | 0.00             | 7,521,161.90             | 0.00                        |
| 203                                | RECREATION - NONREVERTING              | 836,803.43           | 60,823.19           | 73,363.85           | 1,714.00          | 0.00         | 0.00          | 825,976.77           | 0.00             | 825,976.77               | 0.00                        |
| 209                                | STUDEBAKER/OLIVER REVERTING GRANTS     | 943,707.89           | 0.00                | 11,890.25           | 1,906.51          | 0.00         | 0.00          | 933,724.15           | 0.00             | 933,724.15               | 200,000.00                  |
| 210                                | DEPT COMMUNITY INVESTMENT STATE GRANTS | 362,182.94           | 0.00                | 0.00                | 728.71            | 0.00         | 0.00          | 362,911.65           | 0.00             | 362,911.65               | 0.00                        |
| 211                                | DCI OPERATING FUND                     | 584,611.57           | 118,831.88          | 278,703.42          | 1,336.90          | 0.00         | 0.00          | 426,076.93           | 0.00             | 426,076.93               | 0.00                        |
| 212                                | DEPARTMENT OF COMMUNITY INVESTMENT     | 435,032.83           | 414,822.39          | 324,651.86          | 154.16            | 0.00         | 0.00          | 525,357.52           | 0.00             | 525,357.52               | 0.00                        |
| 216                                | POLICE STATE SEIZURES                  | 226,958.35           | 0.00                | 0.00                | 456.87            | 0.00         | 0.00          | 227,415.22           | 0.00             | 227,415.22               | 0.00                        |
| 217                                | GIFT, DONATION, BEQUEST                | 182,083.74           | 2,378.35            | 1,648.26            | 294.92            | 0.00         | 0.00          | 183,108.75           | 0.00             | 183,108.75               | 0.00                        |
| 218                                | POLICE CURFEW VIOLATIONS               | 13,054.30            | 0.00                | 0.00                | 26.70             | 0.00         | 0.00          | 13,081.00            | 0.00             | 13,081.00                | 0.00                        |
| 219                                | UNSAFE BUILDING                        | 466,379.46           | 15,959.79           | 59,866.86           | 1,007.11          | 0.00         | 0.00          | 423,479.50           | 0.00             | 423,479.50               | 0.00                        |
| 220                                | LAW ENFORCEMENT CONTINUING EDUCATION   | 518,695.18           | 15,335.54           | 44,181.98           | 1,085.37          | 0.00         | 0.00          | 490,934.11           | 0.00             | 490,934.11               | 0.00                        |
| 221                                | LANDLORD REGISTRATION                  | 10,087.91            | 0.00                | 0.00                | 20.29             | 0.00         | 0.00          | 10,108.20            | 0.00             | 10,108.20                | 0.00                        |
| 227                                | LOSS RECOVERY FUND                     | 681,773.71           | 0.00                | 12,583.25           | 1,391.17          | 0.00         | 0.00          | 670,581.63           | 0.00             | 670,581.63               | 0.00                        |
| 249                                | PUBLIC SAFETY L.O.I.T.                 | 1,939,036.35         | 635,794.92          | 694,793.86          | 3,707.47          | 0.00         | 0.00          | 1,883,744.88         | 0.00             | 1,883,744.88             | 0.00                        |
| 251                                | LOCAL ROADS & STREETS                  | 4,025,936.26         | 161,579.26          | 58,992.26           | 7,907.77          | 0.00         | 0.00          | 4,136,431.03         | 0.00             | 4,136,431.03             | 0.00                        |
| 257                                | LOIT 2016 SPECIAL DISTRIBUTION         | 783,271.26           | 131,047.65          | 20,984.06           | 1,913.87          | 0.00         | 0.00          | 895,248.72           | 0.00             | 895,248.72               | 0.00                        |
| 258                                | HUMAN RIGHTS - FEDERAL GRANT           | 527,761.46           | 25,430.00           | 83,823.35           | 915.12            | 0.00         | 0.00          | 470,283.23           | 69,782.00        | 540,065.23               | 0.00                        |
| 265                                | LOCAL ROAD & BRIDGE GRANT              | 535,802.78           | 0.00                | 950.00              | 1,137.95          | 0.00         | 0.00          | 535,990.73           | 0.00             | 535,990.73               | 0.00                        |
| 273                                | MORRIS PAC/PALAIS ROYALE MARKETING     | 60,345.32            | 1,020.00            | 7,000.00            | 120.91            | 0.00         | 0.00          | 54,486.23            | 0.00             | 54,486.23                | 0.00                        |
| 274                                | MORRIS PAC SELF-PROMOTION              | 76,321.88            | 8,156.00            | 0.00                | 143.67            | 0.00         | 0.00          | 84,621.55            | 0.00             | 84,621.55                | 0.00                        |
| 280                                | POLICE BLOCK GRANTS                    | 3,975.83             | 0.00                | 0.00                | 7.99              | 0.00         | 0.00          | 3,983.82             | 0.00             | 3,983.82                 | 0.00                        |
| 281                                | DEPT. COMMUNITY INVESTMENT - REV BONDS | 0.00                 | 0.00                | 0.00                | 0.00              | 0.00         | 0.00          | 0.00                 | 0.00             | 0.00                     | 0.00                        |
| 289                                | HAZMAT                                 | 18,998.73            | 0.00                | 0.00                | 45.64             | 0.00         | 0.00          | 19,044.37            | 0.00             | 19,044.37                | 0.00                        |
| 291                                | INDIANA RIVER RESCUE                   | 174,569.44           | 4,470.00            | 3,345.02            | 350.84            | 0.00         | 0.00          | 176,045.26           | 0.00             | 176,045.26               | 0.00                        |
| 292                                | POLICE GRANTS                          | 26,715.50            | 0.00                | 0.00                | 0.00              | 0.00         | 0.00          | 26,715.50            | 0.00             | 26,715.50                | 0.00                        |
| 294                                | REGIONAL POLICE ACADEMY                | 99,270.51            | 25.00               | 909.90              | 199.69            | 0.00         | 0.00          | 98,585.30            | 0.00             | 98,585.30                | 0.00                        |
| 295                                | COPS MORE GRANT                        | 114,684.72           | 76,528.00           | 15,709.00           | 230.44            | 0.00         | 0.00          | 175,734.16           | 0.00             | 175,734.16               | 0.00                        |
| 299                                | POLICE FEDERAL DRUG ENFORCEMENT        | 123,609.58           | 0.00                | 0.00                | 293.48            | 0.00         | 0.00          | 123,903.06           | 0.00             | 123,903.06               | 0.00                        |
| 404                                | COUNTY OPTION INCOME TAX               | 12,227,959.34        | 909,137.75          | 768,856.41          | 23,846.07         | 0.00         | 0.00          | 12,392,086.75        | 0.00             | 12,392,086.75            | 867,317.80                  |
| 408                                | ECONOMIC DEVELOPMENT INCOME TAX        | 16,069,568.27        | 893,413.25          | 501,602.14          | 32,118.20         | 0.00         | 0.00          | 16,493,497.58        | 0.00             | 16,493,497.58            | 0.00                        |
| 410                                | URBAN DEVELOPMENT ACTION GRANT (UDAG)  | 19,319.66            | 9,377.00            | 0.00                | 239.62            | 0.00         | 0.00          | 28,936.28            | 0.00             | 28,936.28                | (867,317.80)                |
| 655                                | PROJECT RELIEF                         | 710,840.57           | 33,595.51           | 30,027.06           | 1,439.47          | 0.00         | 0.00          | 715,848.49           | 0.00             | 715,848.49               | 0.00                        |
| 705                                | POLICE K-9 UNIT                        | 2,924.82             | 0.00                | 600.92              | 5.88              | 0.00         | 0.00          | 2,329.78             | 0.00             | 2,329.78                 | 0.00                        |
| <b>Total Special Revenue Funds</b> |  | <b>65,269,550.06</b> | <b>4,470,942.40</b> | <b>5,016,936.65</b> | <b>132,426.62</b> | <b>0.00</b>  | <b>0.00</b>   | <b>64,855,982.43</b> | <b>69,782.00</b> | <b>64,925,764.43</b>     | <b>200,000.00</b>           |
| <b>Debt Service Fund</b>           |  |                      |                     |                     |                   |              |               |                      |                  |                          |                             |
| 312                                | 2017 PARKS BOND DEBT SERVICE           | (187,997.71)         | 0.00                | 0.00                | 0.00              | 0.00         | 0.00          | (187,997.71)         | 0.00             | (187,997.71)             | 0.00                        |
| 313                                | HALL OF FAME DEBT SERVICE              | (109,687.50)         | 0.00                | 0.00                | 0.00              | 0.00         | 0.00          | (109,687.50)         | 0.00             | (109,687.50)             | 0.00                        |
| 755                                | SB BUILDING CORPORATION                | 790,494.36           | 0.00                | 1,250.00            | 884.70            | 0.00         | 0.00          | 790,129.06           | 0.00             | 790,129.06               | 0.00                        |
| 757                                | 2015 PARKS BOND DEBT SERVICE           | 495,575.87           | 0.00                | 0.00                | 201.14            | 0.00         | 0.00          | 495,777.01           | 0.00             | 495,777.01               | 0.00                        |
| 760                                | EDDY ST. COMMONS DEBT SERVICE          | 2,506,032.92         | 0.00                | 0.00                | 617.90            | 0.00         | 0.00          | 2,506,650.82         | 0.00             | 2,506,650.82             | 0.00                        |
| <b>Capital Project Funds</b>       |  |                      |                     |                     |                   |              |               |                      |                  |                          |                             |
| 377                                | PROFESSIONAL SPORTS DEVELOPMENT        | (783,696.36)         | 0.00                | 0.00                | 0.00              | 0.00         | 0.00          | (783,696.36)         | 0.00             | (783,696.36)             | 0.00                        |
| 401                                | COVELESKI STADIUM CAPITAL              | 84,369.67            | 0.00                | 10,000.00           | 139.55            | 0.00         | 0.00          | 74,509.22            | 0.00             | 74,509.22                | 0.00                        |
| 405                                | PARK NONREVERTING CAPITAL              | 127,476.88           | 0.00                | 1,124.16            | 135.46            | 0.00         | 0.00          | 126,488.18           | 0.00             | 126,488.18               | 0.00                        |
| 406                                | CUMULATIVE CAPITAL DEVELOPMENT         | 418,940.70           | 0.00                | 107,726.41          | 863.77            | 0.00         | 0.00          | 312,078.06           | 0.00             | 312,078.06               | 0.00                        |
| 407                                | CUMULATIVE CAPITAL IMPROVEMENT         | 321,841.28           | 0.00                | 0.00                | 647.55            | 0.00         | 0.00          | 322,488.83           | 0.00             | 322,488.83               | 0.00                        |
| 412                                | MAJOR MOVES CONSTRUCTION               | 2,802,672.87         | 0.00                | 15,110.78           | 5,679.86          | 0.00         | 0.00          | 2,793,241.95         | 0.00             | 2,793,241.95             | 4,208,792.61                |
| 416                                | MORRIS PERFORMING ARTS CENTER CAPITAL  | 359,033.96           | 8,156.00            | 6,652.00            | 744.56            | 0.00         | 0.00          | 361,282.52           | 0.00             | 361,282.52               | 0.00                        |
| 450                                | PALAIS ROYALE HISTORIC PRESERVATION    | 126,882.09           | 1,492.66            | 0.00                | 251.61            | 0.00         | 0.00          | 128,626.36           | 0.00             | 128,626.36               | 0.00                        |
| 451                                | 2018 FIRE STATION #9 CAPITAL           | 3,712,889.37         | 0.00                | 226,359.70          | 8,488.37          | 0.00         | 0.00          | 3,495,018.04         | 0.00             | 3,495,018.04             | 0.00                        |
| 452                                | 2018 TIF PARK BOND CAPITAL             | 10,688,701.82        | 0.00                | 0.00                | 0.00              | 0.00         | 0.00          | 10,688,701.82        | 0.00             | 10,688,701.82            | 0.00                        |
| 471                                | 2017 PARKS BOND CAPITAL                | 13,336,006.39        | 0.00                | 14,149.91           | 27,210.17         | 0.00         | 0.00          | 13,349,066.65        | 0.00             | 13,349,066.65            | 0.00                        |

City of South Bend  
Controller's Cash Report

Month of: November 2018

| Fund  | Fund Name                         | Opening Cash Balance  | Receipts             | Disbursements        | Interest Earned   | Transfers In      | Transfers Out     | Ending Cash Balance   | Investments      | Total Cash & Investments | Interfund Loans (Borrowing) |
|---|-----------------------------------|-----------------------|----------------------|----------------------|-------------------|-------------------|-------------------|-----------------------|------------------|--------------------------|-----------------------------|
| 677   | HALL OF FAME CAPITAL FUND         | 425,542.47            | 0.00                 | 0.00                 | 856.19            | 0.00              | 0.00              | 426,398.66            | 0.00             | 426,398.66               | (426,398.66)                |
| 750   | EQUIPMENT / VEHICLE LEASING       | 2,869,510.60          | 29,131.25            | 44,526.00            | 3,834.92          | 0.00              | 0.00              | 2,857,950.77          | 0.00             | 2,857,950.77             | 0.00                        |
| 751   | 2015 PARKS BOND CAPITAL           | 1,638,694.30          | 2,113.18             | 731,723.74           | 411.97            | 0.00              | 0.00              | 909,495.71            | 0.00             | 909,495.71               | 0.00                        |
| 753   | SMART STREET BOND CAPITAL         | 70,301.32             | 0.00                 | 1,510.68             | 17.33             | 0.00              | 0.00              | 68,807.97             | 0.00             | 68,807.97                | 0.00                        |
| 759   | EDDY ST COMMONS CAPITAL           | 9,258,753.08          | 0.00                 | 473,158.81           | 6.34              | 0.00              | 0.00              | 8,785,600.61          | 0.00             | 8,785,600.61             | 0.00                        |
| <b>Total Capital &amp; Debt Service Funds</b> |                                   | <b>48,952,338.38</b>  | <b>40,893.09</b>     | <b>1,633,292.19</b>  | <b>50,991.39</b>  | <b>0.00</b>       | <b>0.00</b>       | <b>47,410,930.67</b>  | <b>0.00</b>      | <b>47,410,930.67</b>     | <b>3,782,393.95</b>         |
| <b>Enterprise Funds</b>                       |                                   |                       |                      |                      |                   |                   |                   |                       |                  |                          |                             |
| 287   | EMS CAPITAL                       | 4,400,500.90          | 0.00                 | 240,904.90           | 8,426.84          | 0.00              | 0.00              | 4,168,022.84          | 0.00             | 4,168,022.84             | 0.00                        |
| 288   | EMS OPERATING                     | 2,353,660.41          | 545,871.60           | 700,184.78           | 7,113.67          | 0.00              | 0.00              | 2,206,460.90          | 0.00             | 2,206,460.90             | 0.00                        |
| 600   | CONSOLIDATED BUILDING DEPARTMENT  | 2,271,638.12          | 180,644.75           | 407,872.09           | 4,664.46          | 0.00              | 0.00              | 2,049,075.24          | 0.00             | 2,049,075.24             | 0.00                        |
| 601   | PARKING GARAGES                   | 1,304,535.65          | 97,212.75            | 98,255.53            | 2,596.31          | 0.00              | 0.00              | 1,306,089.18          | 0.00             | 1,306,089.18             | (1,427,141.00)              |
| 610   | SOLID WASTE OPERATIONS            | 394,873.25            | 420,823.61           | 362,414.76           | 726.03            | 0.00              | 1,333.00          | 452,675.13            | 0.00             | 452,675.13               | 0.00                        |
| 611   | SOLID WASTE CAPITAL               | 192,835.93            | 0.00                 | 150,385.77           | 495.35            | 1,333.00          | 0.00              | 44,278.51             | 0.00             | 44,278.51                | 0.00                        |
| 620   | WATER WORKS OPERATIONS            | 4,369,161.36          | 1,590,277.25         | 1,443,886.07         | 6,949.37          | 11,210.79         | 165,595.00        | 4,368,117.70          | 0.00             | 4,368,117.70             | 0.00                        |
| 622   | WATER WORKS CAPITAL               | 1,984,537.33          | 2,578.46             | 0.00                 | 3,984.04          | 0.00              | 0.00              | 1,991,099.83          | 0.00             | 1,991,099.83             | 0.00                        |
| 624   | WATER WORKS CUSTOMER DEPOSIT      | 1,504,253.79          | 13,925.49            | 12,353.52            | 3,027.61          | 0.00              | 3,027.61          | 1,505,825.76          | 0.00             | 1,505,825.76             | 0.00                        |
| 625   | WATER WORKS SINKING FUND          | 1,399,088.50          | 0.00                 | 0.00                 | 2,806.37          | 165,595.00        | 2,806.37          | 1,564,683.50          | 0.00             | 1,564,683.50             | 0.00                        |
| 626   | WATER WORKS BOND RESERVE          | 1,444,259.34          | 0.00                 | 0.00                 | 2,889.14          | 0.00              | 0.00              | 1,447,148.48          | 0.00             | 1,447,148.48             | 0.00                        |
| 629   | WATER WORKS RESERVE - O & M       | 2,670,169.40          | 0.00                 | 0.00                 | 5,376.81          | 0.00              | 5,376.81          | 2,670,169.40          | 0.00             | 2,670,169.40             | 0.00                        |
| 640   | SEWER REPAIR INSURANCE            | 1,977,011.08          | 48,346.81            | 39,501.43            | 3,970.31          | 0.00              | 0.00              | 1,989,826.77          | 0.00             | 1,989,826.77             | 0.00                        |
| 641   | SEWAGE WORKS OPERATIONS           | 13,824,174.97         | 2,923,615.58         | 2,242,609.36         | 27,103.17         | 10,871.92         | 763,031.54        | 13,780,124.74         | 0.00             | 13,780,124.74            | 0.00                        |
| 642   | SEWAGE WORKS CAPITAL              | 9,510,509.11          | 5,152.50             | 216,953.87           | 19,716.27         | 0.00              | 0.00              | 9,318,424.01          | 0.00             | 9,318,424.01             | 0.00                        |
| 643   | SEWAGE WORKS RESERVE - O & M      | 5,399,084.29          | 0.00                 | 0.00                 | 10,871.92         | 0.00              | 10,871.92         | 5,399,084.29          | 0.00             | 5,399,084.29             | 0.00                        |
| 649   | SEWAGE WORKS BOND SINKING         | 8,318,423.53          | 0.00                 | 8,148,149.71         | 15,697.17         | 763,031.54        | 0.00              | 949,002.53            | 0.00             | 949,002.53               | 0.00                        |
| 653   | SEWAGE WORKS DEBT SERVICE RESERVE | 4,183,723.26          | 0.00                 | 0.00                 | 6,394.99          | 0.00              | 0.00              | 4,190,118.25          | 0.00             | 4,190,118.25             | 0.00                        |
| 670   | CENTURY CENTER                    | 1,717,701.49          | 281,044.04           | 346,351.11           | 0.00              | 0.00              | 0.00              | 1,652,394.42          | 0.00             | 1,652,394.42             | 0.00                        |
| 671   | CENTURY CENTER CAPITAL            | 856,161.43            | 0.00                 | 0.00                 | 715.71            | 0.00              | 0.00              | 856,877.14            | 0.00             | 856,877.14               | 0.00                        |
| 672   | CENTURY CENTER ENERGY SAVINGS     | 115,607.74            | 0.00                 | 0.00                 | 54,990.57         | 0.00              | 0.00              | 170,598.31            | 0.00             | 170,598.31               | 0.00                        |
| <b>Total Enterprise Funds</b>                 |                                   | <b>70,191,910.88</b>  | <b>6,109,492.84</b>  | <b>14,409,822.90</b> | <b>188,516.11</b> | <b>952,042.25</b> | <b>952,042.25</b> | <b>62,080,096.93</b>  | <b>0.00</b>      | <b>62,080,096.93</b>     | <b>(1,427,141.00)</b>       |
| <b>Internal Service Funds</b>                 |                                   |                       |                      |                      |                   |                   |                   |                       |                  |                          |                             |
| 222   | CENTRAL SERVICES                  | 1,027,367.92          | 1,040,068.95         | 1,075,160.92         | 1,172.08          | 0.00              | 0.00              | 993,448.03            | 0.00             | 993,448.03               | 0.00                        |
| 224   | CENTRAL SERVICES CAPITAL          | 178,625.57            | 0.00                 | 6,002.60             | 372.77            | 0.00              | 0.00              | 172,995.74            | 0.00             | 172,995.74               | 0.00                        |
| 226   | LIABILITY INSURANCE               | 3,694,562.19          | 168,832.00           | 175,296.26           | 7,411.72          | 0.00              | 0.00              | 3,695,509.65          | 0.00             | 3,695,509.65             | 0.00                        |
| 278   | TAKE HOME VEHICLE POLICE          | 746,762.68            | 480.00               | 0.00                 | 1,523.85          | 0.00              | 0.00              | 748,766.53            | 0.00             | 748,766.53               | 0.00                        |
| 279   | IT / INNOVATION / 311 CALL CENTER | 2,672,565.85          | 567,066.00           | 501,074.24           | 5,014.14          | 0.00              | 0.00              | 2,743,571.75          | 0.00             | 2,743,571.75             | 0.00                        |
| 711   | SELF-FUNDED EMPLOYEE BENEFITS     | 11,461,125.79         | 1,491,656.71         | 974,956.49           | 25,435.32         | 0.00              | 0.00              | 12,003,261.33         | 0.00             | 12,003,261.33            | 0.00                        |
| 713   | UNEMPLOYMENT COMP FUND            | 208,153.73            | 0.00                 | 0.00                 | 418.81            | 0.00              | 0.00              | 208,572.54            | 0.00             | 208,572.54               | 0.00                        |
| 714   | PARENTAL LEAVE FUND               | 44,922.65             | 18,252.17            | 11,181.38            | 84.89             | 0.00              | 0.00              | 52,078.33             | 0.00             | 52,078.33                | 0.00                        |
| <b>Total Internal Service Funds</b>           |                                   | <b>20,034,086.38</b>  | <b>3,286,355.83</b>  | <b>2,743,671.89</b>  | <b>41,433.58</b>  | <b>0.00</b>       | <b>0.00</b>       | <b>20,618,203.90</b>  | <b>0.00</b>      | <b>20,618,203.90</b>     | <b>0.00</b>                 |
| <b>Trust &amp; Agency Funds</b>               |                                   |                       |                      |                      |                   |                   |                   |                       |                  |                          |                             |
| 701   | FIREFIGHTERS PENSION              | 1,040,769.09          | 364,451.26           | 729,587.68           | 2,788.22          | 0.00              | 0.00              | 678,420.89            | 0.00             | 678,420.89               | 0.00                        |
| 702   | POLICE PENSION                    | 1,958,911.64          | 496,626.46           | 1,005,657.64         | 4,885.50          | 0.00              | 0.00              | 1,454,765.96          | 0.00             | 1,454,765.96             | 0.00                        |
| 709   | PAYROLL FUND                      | 0.00                  | 11,694,971.51        | 11,694,971.51        | 0.00              | 0.00              | 0.00              | 0.00                  | 0.00             | 0.00                     | 0.00                        |
| 718   | STATE TAX DEDUCTION FUND          | 272,760.67            | 403,298.44           | 272,760.67           | 0.00              | 0.00              | 0.00              | 403,298.44            | 0.00             | 403,298.44               | 0.00                        |
| 725   | MORRIS / PALAIS BOX OFFICE        | 2,685,764.71          | 55,680.02            | 2,794.05             | 0.00              | 0.00              | 0.00              | 2,738,650.68          | 0.00             | 2,738,650.68             | 0.00                        |
| 726   | POLICE DISTRIBUTIONS PAYABLE      | 831,998.89            | 0.00                 | 0.00                 | 0.00              | 0.00              | 0.00              | 831,998.89            | 0.00             | 831,998.89               | 0.00                        |
| 730   | CITY CEMETERY TRUST               | 28,866.12             | 0.00                 | 0.00                 | 58.07             | 0.00              | 0.00              | 28,924.19             | 0.00             | 28,924.19                | 0.00                        |
| 731   | BOWMAN CEMETERY                   | 455,518.43            | 479.18               | 0.00                 | 0.00              | 0.00              | 0.00              | 455,997.61            | 0.00             | 455,997.61               | 0.00                        |
| <b>Total Trust &amp; Agency Funds</b>         |                                   | <b>7,274,589.55</b>   | <b>13,015,506.87</b> | <b>13,705,771.55</b> | <b>7,731.79</b>   | <b>0.00</b>       | <b>0.00</b>       | <b>6,592,056.66</b>   | <b>0.00</b>      | <b>6,592,056.66</b>      | <b>0.00</b>                 |
| <b>Total City Funds</b>                       |                                   | <b>239,167,046.58</b> | <b>28,330,454.85</b> | <b>43,589,928.42</b> | <b>433,016.59</b> | <b>952,042.25</b> | <b>952,042.25</b> | <b>224,340,589.60</b> | <b>69,782.00</b> | <b>224,410,371.60</b>    | <b>2,981,651.61</b>         |

City of South Bend  
Controller's Cash Report

Month of: November 2018

| Fund   | Fund Name                               | Opening Cash Balance   | Receipts                    | Disbursements         | Interest Earned              | Transfers In                       | Transfers Out                     | Ending Cash Balance       | Investments      | Total Cash & Investments            | Interfund Loans (Borrowing) |
|--|---|------------------------|-----------------------------|-----------------------|------------------------------|------------------------------------|-----------------------------------|---------------------------|------------------|-------------------------------------|-----------------------------|
| <b>Redevelopment Commission Controlled Funds</b> |   |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| <b>Tax Increment Financing Funds</b>             |   |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| 324  | TIF RIVER WEST                          | 25,391,696.91          | 888.52                      | 461,076.63            | 49,659.16                    | 5,597.88                           | 0.00                              | 24,986,765.84             | 0.00             | 24,986,765.84                       | (200,000.00)                |
| 422  | TIF DISTRICT - WEST WASHINGTON          | 1,891,525.72           | 0.00                        | 252,153.02            | 3,813.52                     | 0.00                               | 0.00                              | 1,643,186.22              | 0.00             | 1,643,186.22                        | 0.00                        |
| 425  | REDEVELOPMENT RETAIL AREA               | 141,566.26             | 0.00                        | 0.00                  | 280.18                       | 0.00                               | 0.00                              | 141,846.44                | 0.00             | 141,846.44                          | 0.00                        |
| 429  | TIF RIVER EAST DEV (NE)                 | 9,509,335.05           | 0.00                        | 16,000.00             | 19,150.44                    | 0.00                               | 0.00                              | 9,512,485.49              | 0.00             | 9,512,485.49                        | 0.00                        |
| 430  | TIF SOUTHSIDE DEVELOPMENT AREA #1       | 8,883,352.30           | 3,020.00                    | 49,581.34             | 17,894.95                    | 0.00                               | 0.00                              | 8,854,685.91              | 0.00             | 8,854,685.91                        | 0.00                        |
| 435  | TIF DOUGLAS ROAD                        | 203,481.75             | 0.00                        | 0.00                  | 409.40                       | 0.00                               | 0.00                              | 203,891.15                | 0.00             | 203,891.15                          | 0.00                        |
| 436  | TIF RIVER EAST RES (NE RE)              | 1,864,504.85           | 0.00                        | 0.00                  | 0.00                         | 0.00                               | 0.00                              | 1,864,504.85              | 0.00             | 1,864,504.85                        | (2,781,651.61)              |
| <b>Total Tax Increment Financing Funds</b>       |   | <b>47,885,462.84</b>   | <b>3,908.52</b>             | <b>778,810.99</b>     | <b>91,207.65</b>             | <b>5,597.88</b>                    | <b>0.00</b>                       | <b>47,207,365.90</b>      | <b>0.00</b>      | <b>47,207,365.90</b>                | <b>(2,981,651.61)</b>       |
| <b>Redevelopment Funds</b>                       |   |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| 433  | REDEVELOPMENT ADMINISTRATION GENERAL    | 641,218.79             | 0.00                        | 28,100.00             | 1,290.56                     | 0.00                               | 0.00                              | 614,409.35                | 0.00             | 614,409.35                          | 0.00                        |
| 439  | CERTIFIED TECHNOLOGY PARK               | 621,607.93             | 0.00                        | 0.00                  | 1,250.68                     | 0.00                               | 0.00                              | 622,858.61                | 0.00             | 622,858.61                          | 0.00                        |
| 454  | AIRPORT URBAN ENTERPRISE ZONE           | 392,014.00             | 0.00                        | 0.00                  | 788.74                       | 0.00                               | 0.00                              | 392,802.74                | 0.00             | 392,802.74                          | 0.00                        |
| 754  | INDUSTRIAL REVOLVING FUND               | 2,570,761.00           | 6,736.00                    | 9,911.00              | 23,750.00                    | 0.00                               | 0.00                              | 2,591,336.00              | 0.00             | 2,591,336.00                        | 0.00                        |
| <b>Total Redevelopment Funds</b>                 |   | <b>4,225,601.72</b>    | <b>6,736.00</b>             | <b>38,011.00</b>      | <b>27,079.98</b>             | <b>0.00</b>                        | <b>0.00</b>                       | <b>4,221,406.70</b>       | <b>0.00</b>      | <b>4,221,406.70</b>                 | <b>0.00</b>                 |
| <b>Debt Service Funds</b>                        |   |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| 315  | AIRPORT 2003 DEBT RESERVE               | 1,040,462.24           | 0.00                        | 0.00                  | 2,095.13                     | 0.00                               | 2,095.13                          | 1,040,462.24              | 0.00             | 1,040,462.24                        | 0.00                        |
| 317  | COVELESKI BOND DEBT RESERVE             | 524,397.40             | 0.00                        | 0.00                  | 1,055.10                     | 0.00                               | 0.00                              | 525,452.50                | 0.00             | 525,452.50                          | 0.00                        |
| 328  | SBCDA 2003 DEBT RESERVE                 | 1,739,494.86           | 0.00                        | 0.00                  | 3,502.75                     | 0.00                               | 3,502.75                          | 1,739,494.86              | 0.00             | 1,739,494.86                        | 0.00                        |
| 351  | 2018 TIF PARK BOND DEBT SERVICE RESERVE | 993,495.00             | 0.00                        | 0.00                  | 0.00                         | 0.00                               | 0.00                              | 993,495.00                | 0.00             | 993,495.00                          | 0.00                        |
| 752  | SB REDEVELOPMENT AUTHORITY              | 49,290.20              | 198,500.00                  | 0.00                  | 73.03                        | 0.00                               | 0.00                              | 247,863.23                | 0.00             | 247,863.23                          | 0.00                        |
| 756  | SMARTS STREETS DEBT SERVICE             | 1,725,499.23           | 0.00                        | 0.00                  | 425.45                       | 0.00                               | 0.00                              | 1,725,924.68              | 0.00             | 1,725,924.68                        | 0.00                        |
| <b>Total Debt Service Funds</b>                  |   | <b>6,072,638.93</b>    | <b>198,500.00</b>           | <b>0.00</b>           | <b>7,151.46</b>              | <b>0.00</b>                        | <b>5,597.88</b>                   | <b>6,272,692.51</b>       | <b>0.00</b>      | <b>6,272,692.51</b>                 | <b>0.00</b>                 |
| <b>Total Redevelopment Commission Funds</b>      |   | <b>58,183,703.49</b>   | <b>209,144.52</b>           | <b>816,821.99</b>     | <b>125,439.09</b>            | <b>5,597.88</b>                    | <b>5,597.88</b>                   | <b>57,701,465.11</b>      | <b>0.00</b>      | <b>57,701,465.11</b>                | <b>(2,981,651.61)</b>       |
| <b>City Operations Total</b>                     |   | <b>297,350,750.07</b>  | <b>28,539,599.37</b>        | <b>44,406,750.41</b>  | <b>558,455.68</b>            | <b>957,640.13</b>                  | <b>957,640.13</b>                 | <b>282,042,054.71</b>     | <b>69,782.00</b> | <b>282,111,836.71</b>               | <b>0.00</b>                 |
| <b>Memo Item</b>                                 |   |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| <b>Pooled Investment Account</b>                 |   | <b>Opening Balance</b> | <b>Interest Net of Fees</b> | <b>Accrued Income</b> | <b>Change in Asset Value</b> | <b>Transfer In from Depository</b> | <b>Transfer out to Depository</b> | <b>Investment Balance</b> |                  | <b>Total Cash &amp; Investments</b> |                             |
| <b>1st Source Bank Investment Account</b>        |   | <b>184,018,633.19</b>  | <b>311,180.56</b>           | <b>0.00</b>           | <b>(89,889.59)</b>           | <b>0.00</b>                        | <b>118,508.44</b>                 | <b>184,121,415.72</b>     |                  | <b>184,121,415.72</b>               |                             |

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**November 30, 2018**

| Fund  | Fund Name                             | Cash Balance     | Outstanding Encumb. | Available Cash   | Cash Reserve Requirement | Variance           | Actual % of Budget | Notes  | Cash Reserve Policy   |
|---|---------------------------------------|------------------|---------------------|------------------|--------------------------|--------------------|--------------------|--|---|
| <b><u>Insufficient Balances</u></b>         |                                       |                  |                     |                  |                          |                    |                    |  |   |
| 201   | Parks & Recreation                    | 3,482,103        | 2,082,223           | 1,399,880        | 4,070,515                | (2,670,635)        | 9%                 | ✗ Property tax distribution received in June & Dec | 25% of Annual expenditures  |
| 211   | DCI Administration Fund               | 426,077          | 114,360             | 311,717          | 769,274                  | (457,557)          | 10%                | ✗  | 25% of Annual expenditures  |
| 219   | Unsafe Building                       | 423,480          | 198,940             | 224,539          | 243,103                  | (18,564)           | 23%                | ✗ High encumbrances                                | 25% of Annual expenditures  |
| 222   | Central Services                      | 993,448          | 21,447              | 972,002          | 1,108,172                | (136,170)          | 22%                | ✗ Just under reserve target                        | 25% of Annual expenditures, excluding utility accounting          |
| 278   | Take Home Vehicle Police              | 748,767          | -                   | 748,767          | 750,000                  | (1,233)            | 7488%              | ✗ Just under reserve target                        | Set dollar amount of \$750,000                                    |
| 610   | Solid Waste Operations                | 452,675          | 44,056              | 408,619          | 549,605                  | (140,986)          | 7%                 | ✗ High encumbrances                                | 10% of Annual expenditures  |
| 629   | Water Works Reserve - O & M           | 2,670,169        | -                   | 2,670,169        | 2,670,510                | (341)              | 17%                | ✗ Just under reserve target                        | 16.67% of annual operating expenses in Fund 620, net of transfers |
|   |                                       | <b>9,196,719</b> | <b>2,461,025</b>    | <b>6,735,693</b> | <b>10,161,179</b>        | <b>(3,425,486)</b> |                    |  |   |
| <b><u>Meets or Exceeds Requirements</u></b> |                                       |                  |                     |                  |                          |                    |                    |  |   |
| 101   | General Fund                          | 22,783,319       | 523,460             | 22,259,859       | 21,640,751               | 619,108            | 36%                | ✓ Property tax distribution received in June & Dec | 35% of Annual expenditures  |
| 102   | Rainy Day Fund                        | 10,442,445       | -                   | 10,442,445       | 9,745,767                | 696,678            | 3%                 | ✓  | 3% of total expenditures in previous fiscal year                  |
| 202   | Motor Vehicle Highway                 | 7,521,162        | 989,366             | 6,531,796        | 3,098,495                | 3,433,301          | 53%                | ✓  | 25% of Annual expenditures  |
| 203   | Recreation - Nonreverting             | 825,977          | 95,633              | 730,344          | 435,101                  | 295,243            | 42%                | ✓  | 25% of Annual expenditures  |
| 216   | Police State Seizures                 | 227,415          | 804                 | 226,612          | 8,000                    | 218,612            | 708%               | ✓  | 25% of Annual expenditures  |
| 218   | Police Curfew Violations              | 13,081           | -                   | 13,081           | 250                      | 12,831             | 1308%              | ✓  | 25% of Annual expenditures  |
| 220   | Law Enforce. Continuing Education     | 490,934          | 25,706              | 465,228          | 148,656                  | 316,572            | 78%                | ✓  | 25% of Annual expenditures  |
| 226   | Liability Insurance                   | 3,695,510        | 240,423             | 3,455,087        | 2,196,121                | 1,258,966          | 79%                | ✓  | 50% of Annual expenditures  |
| 249   | Public Safety L.O.I.T.                | 1,883,745        | -                   | 1,883,745        | 609,838                  | 1,273,907          | 25%                | ✓  | 8% of Annual expenditures - one month reserve                     |
| 251   | Local Roads & Streets                 | 4,136,431        | 581,592             | 3,554,839        | 854,627                  | 2,700,212          | 104%               | ✓  | 25% of Annual expenditures  |
| 258   | Human Rights - Federal Grant          | 540,065          | 3,808               | 536,257          | 40,809                   | 495,448            | 329%               | ✓  | 25% of Annual expenditures  |
| 273   | Morris PAC/Palais Royale Marketing    | 54,486           | 5,606               | 48,881           | 4,500                    | 44,381             | 272%               | ✓  | 25% of Annual expenditures  |
| 274   | Morris PAC/Self-Promotion             | 84,622           | -                   | 84,622           | 12,500                   | 72,122             | 169%               | ✓  | 25% of Annual expenditures  |
| 287   | EMS Capital                           | 4,168,023        | 895,753             | 3,272,270        | 847,433                  | 2,424,837          | 97%                | ✓  | 25% of Annual expenditures  |
| 288   | EMS Operating                         | 2,206,461        | 51,418              | 2,155,042        | 1,607,937                | 547,105            | 34%                | ✓  | 25% of Annual expenditures  |
| 289   | HAZMAT                                | 19,044           | 472                 | 18,572           | 2,500                    | 16,072             | 186%               | ✓  | 25% of Annual expenditures  |
| 291   | Indiana River Rescue                  | 176,045          | 9,486               | 166,559          | 25,450                   | 141,109            | 164%               | ✓  | 25% of Annual expenditures  |
| 294   | Regional Police Academy               | 98,585           | -                   | 98,585           | 5,625                    | 92,960             | 438%               | ✓  | 25% of Annual expenditures  |
| 299   | Police Federal Drug Enforcement       | 123,903          | -                   | 123,903          | 12,750                   | 111,153            | 243%               | ✓  | 25% of Annual expenditures  |
| 315   | Airport 2003 Debt Reserve             | 1,040,462        | -                   | 1,040,462        | 1,040,462                | -                  | 100%               | ✓  | 100% debt service reserve per bond covenants                      |
| 317   | Coveleski Bond Debt Reserve           | 525,453          | -                   | 525,453          | 525,453                  | -                  | 100%               | ✓  | 100% debt service reserve per bond covenants                      |
| 328   | SBCDA 2003 Debt Reserve               | 1,739,495        | -                   | 1,739,495        | 1,739,495                | -                  | 100%               | ✓  | 100% debt service reserve per bond covenants                      |
| 324   | River West TIF (Airport TIF)          | 24,986,766       | 7,499,702           | 17,487,063       | 12,089,046               | 5,398,017          | 36%                | ✓  | 25% of Annual expenditures  |
| 351   | 2018 TIF Park Bond Debt Svc Reserve   | 993,495          | -                   | 993,495          | -                        | 993,495            | 100%               | ✓  | 100% debt service reserve per bond covenants                      |
| 404   | County Option Income Tax              | 12,392,087       | 755,938             | 11,636,148       | 6,000,837                | 5,635,311          | 97%                | ✓  | 50% of Annual expenditures  |
| 405   | Park Nonreverting Capital             | 126,488          | 18,140              | 108,348          | 69,468                   | 38,880             | 39%                | ✓  | 25% of Annual expenditures  |
| 406   | Cumulative Capital Development        | 312,078          | -                   | 312,078          | 114,800                  | 197,278            | 68%                | ✓  | 25% of Annual expenditures  |
| 407   | Cumulative Capital Improvement        | 322,489          | -                   | 322,489          | 69,625                   | 252,864            | 116%               | ✓  | 25% of Annual expenditures  |
| 408   | Economic Development Income Tax       | 16,493,498       | 341,870             | 16,151,628       | 6,107,297                | 10,044,331         | 132%               | ✓  | 50% of Annual expenditures  |
| 416   | Morris Performing Arts Center Capital | 361,283          | 8,262               | 353,021          | 46,025                   | 306,996            | 192%               | ✓  | 25% of Annual expenditures  |
| 422   | TIF District - West Washington        | 1,643,186        | 799,382             | 843,805          | 571,479                  | 272,326            | 37%                | ✓  | 25% of Annual expenditures  |
| 425   | Redevelopment Retail Area             | 141,846          | -                   | 141,846          | 61,042                   | 80,804             | 58%                | ✓  | 25% of Annual expenditures  |
| 429   | River East Dev TIF (Northeast TIF)    | 9,512,485        | 3,907,491           | 5,604,995        | 2,396,923                | 3,208,072          | 58%                | ✓  | 25% of Annual expenditures  |
| 430   | TIF Southside Development Area #1     | 8,854,686        | 3,759,704           | 5,094,982        | 2,139,007                | 2,955,975          | 60%                | ✓  | 25% of Annual expenditures  |
| 433   | Redev Administration General          | 614,409          | -                   | 614,409          | 8,150                    | 606,259            | 1885%              | ✓  | 25% of Annual expenditures  |
| 435   | TIF - Douglas Road                    | 203,891          | 4,200               | 199,691          | 20,465                   | 179,226            | 98%                | ✓  | 10% of Annual expenditures  |
| 436   | River East Residential (Ne Res TIF)   | 1,864,505        | -                   | 1,864,505        | 1,080,000                | 784,505            | 43%                | ✓  | 25% of Annual expenditures  |
| 450   | Palais Royale Historic Preservation   | 128,626          | 36,967              | 91,659           | 11,250                   | 80,409             | 204%               | ✓  | 25% of Annual expenditures  |
| 600   | Consolidated Building Department      | 2,049,075        | 214,769             | 1,834,306        | 1,160,813                | 673,493            | 40%                | ✓  | 25% of Annual expenditures  |
| 601   | Parking Garages                       | 1,306,089        | 48,464              | 1,257,625        | 313,086                  | 944,539            | 100%               | ✓  | 25% of Annual expenditures  |
| 620   | Water Works Operations                | 4,368,118        | 988,480             | 3,379,638        | 903,514                  | 2,476,124          | 19%                | ✓  | 5% of Annual expenditures   |
| 624   | Water Works Customer Deposit          | 1,505,826        | -                   | 1,505,826        | 1,505,826                | -                  | 100%               | ✓  | 100% cash reserves for customer deposits                          |
| 625   | Water Works Sinking Fund              | 1,564,684        | -                   | 1,564,684        | 1,564,684                | -                  | 100%               | ✓  | 100% cash reserves per bond covenants                             |
| 626   | Water Works Bond Reserve              | 1,447,148        | -                   | 1,447,148        | 1,447,148                | -                  | 100%               | ✓  | 100% cash reserves per bond covenants and Crowe Horwath           |
| 640   | Sewer Repair Insurance                | 1,989,827        | 40,618              | 1,949,209        | 158,056                  | 1,791,153          | 308%               | ✓  | 25% of Annual expenditures  |

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**November 30, 2018**

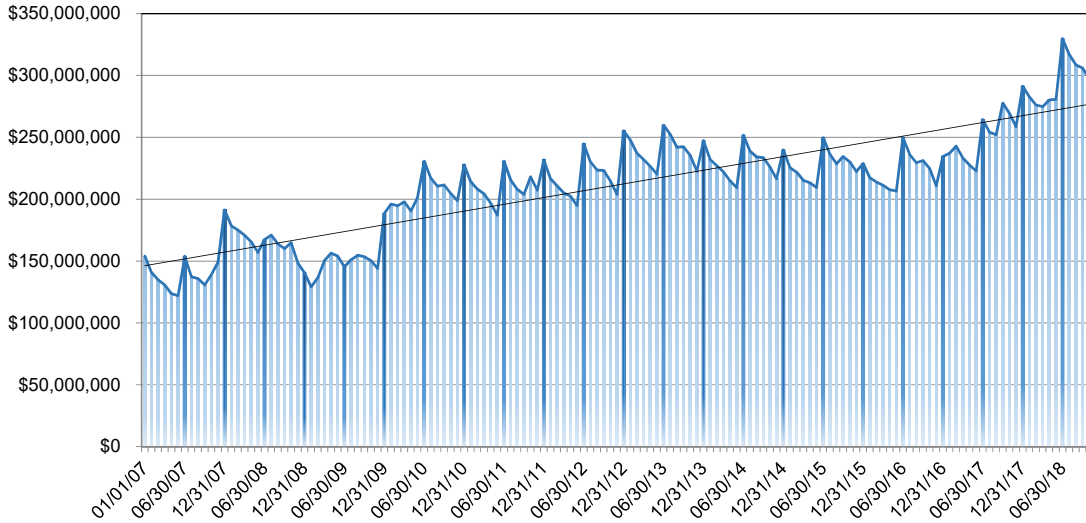
| Fund                           | Fund Name                             | Cash               | Outstanding       | Available          | Cash               | Actual            | Notes | Cash Reserve Policy |  |
|--------------------------------|---------------------------------------|--------------------|-------------------|--------------------|--------------------|-------------------|-------|---------------------|--|
|                                |                                       | Balance            | Encumb.           | Cash               | Requirement        | Variance          |       |                     | % of Budget  |
| 641                            | Sewage Works Operations               | 13,780,125         | 2,887,523         | 10,892,602         | 2,506,017          | 8,386,585         | 22%   | ✓                   | 5% of Annual expenditures  |
| 643                            | Sewage Works Reserve - O & M          | 5,399,084          | -                 | 5,399,084          | 5,385,828          | 13,256            | 17%   | ✓                   | 16.67% of annual operating expenses in Fund 641, net of transfers  |
| 649                            | Sewage Works Bond Sinking             | 949,003            | -                 | 949,003            | 949,003            | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants  |
| 653                            | Sewage Works Debt Service Reserve     | 4,190,118          | -                 | 4,190,118          | 4,190,118          | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants and Crowe Horwath  |
| 655                            | Project Release                       | 715,848            | 585               | 715,264            | 175,511            | 539,753           | 102%  | ✓                   | 25% of Annual expenditures   |
| 670                            | Century Center                        | 1,652,394          | 26,761            | 1,625,633          | 1,139,279          | 486,354           | 36%   | ✓                   | 25% of Annual expenditures   |
| 671                            | Century Center Capital                | 856,877            | -                 | 856,877            | 800,000            | 56,877            | 4284% | ✓                   | \$800,000 Minimum per Board of Managers  |
| 701                            | Firefighters Pension                  | 678,421            | -                 | 678,421            | 511,246            | 167,175           | 13%   | ✓                   | 10% of Annual expenditures<br>Pension payments received in June & Sept                                   |
| 702                            | Police Pension                        | 1,454,766          | -                 | 1,454,766          | 658,345            | 796,421           | 22%   | ✓                   | 10% of Annual expenditures<br>Pension payments received in June & Sept                                   |
| 705                            | Police K-9 Unit                       | 2,330              | -                 | 2,330              | 505                | 1,825             | 115%  | ✓                   | 25% of Annual expenditures   |
| 711                            | Self-Funded Employee Benefits         | 12,003,261         | 375,394           | 11,627,867         | 4,536,380          | 7,091,487         | 64%   | ✓                   | 25% of Annual expenditures   |
| 713                            | Unemployment Comp Fund                | 208,573            | -                 | 208,573            | 20,000             | 188,573           | 261%  | ✓                   | 25% of Annual expenditures   |
| 714                            | Parental Leave Fund                   | 52,078             | -                 | 52,078             | 38,924             | 13,154            | 33%   | ✓                   | 25% of Annual expenditures   |
| 718                            | State Tax Withholding Fund            | 403,298            | -                 | 403,298            | 403,298            | -                 | 100%  | ✓                   | 100% cash reserves - trust & agency funds  |
| 725                            | Morris / Palais Box Office            | 2,738,651          | -                 | 2,738,651          | 2,738,651          | -                 | 100%  | ✓                   | 100% cash reserves - trust & agency funds  |
| 726                            | Police Distributions Payable          | 831,999            | -                 | 831,999            | 831,999            | -                 | 100%  | ✓                   | 100% cash reserves - trust & agency funds  |
| 730                            | City Cemetery Trust                   | 28,924             | -                 | 28,924             | 6,250              | 22,674            | 116%  | ✓                   | 25% of Annual expenditures   |
| 752                            | South Bend Redevelopment Authority    | 247,863            | -                 | 247,863            | 247,863            | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants  |
| 753                            | Smart Street Bond Capital             | 68,808             | -                 | 68,808             | 68,808             | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants  |
| 755                            | South Bend Building Corporation       | 790,129            | -                 | 790,129            | 790,129            | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants  |
| 756                            | Smart Streets Debt Service Fund       | 1,725,925          | -                 | 1,725,925          | 1,725,925          | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants  |
| 757                            | 2015 Parks Bond Debt Service          | 495,777            | -                 | 495,777            | 495,777            | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants  |
| 760                            | Eddy St. Commons Debt Service         | 2,506,651          | -                 | 2,506,651          | 2,506,651          | -                 | 100%  | ✓                   | 100% cash reserves per bond covenants  |
|                                |                                       | <b>207,760,152</b> | <b>25,137,777</b> | <b>182,622,376</b> | <b>113,167,568</b> | <b>69,454,808</b> |       |                     |  |
| <b>No Reserve Requirements</b> |                                       |                    |                   |                    |                    |                   |       |                     |  |
| 209                            | Studebaker/Oliver Revitalizing Grants | 933,724            | 75,931            | 857,793            | -                  | 857,793           | 100%  | ✓                   | No reserve requirement - Grant fund - spend down to zero   |
| 210                            | DCI State Grants                      | 362,912            | 81,000            | 281,912            | -                  | 281,912           | 100%  | ✓                   | To be reimbursed by grant receipts<br>No reserve requirement - Grant fund - spend down to zero           |
| 212                            | DCI Grant Fund                        | 525,358            | 2,650,816         | (2,125,459)        | -                  | (2,125,459)       | 100%  | ✓                   | To be reimbursed by grant receipts<br>No reserve requirement - Grant fund - spend down to zero           |
| 217                            | Gift, Donation, Bequest               | 183,109            | 58,968            | 124,141            | -                  | 124,141           | 100%  | ✓                   | No reserve requirement   |
| 221                            | Landlord Registration                 | 10,108             | -                 | 10,108             | -                  | 10,108            | 100%  | ✓                   | No reserve requirement   |
| 224                            | Central Services Capital              | 172,996            | 27,044            | 145,952            | -                  | 145,952           | 100%  | ✓                   | No reserve requirement - Capital fund - spend down to zero   |
| 227                            | Loss Recovery Fund                    | 670,582            | 47,375            | 623,207            | -                  | 623,207           | 100%  | ✓                   | No reserve requirement   |
| 257                            | LOIT 2016 Special Distribution        | 895,249            | 1,113,275         | (218,026)          | -                  | (218,026)         | 100%  | ✓                   | Will receive interfund transfer to cover<br>No reserve requirement                                       |
| 265                            | Local Road & Bridge Grant             | 535,991            | 320,763           | 215,227            | -                  | 215,227           | 100%  | ✓                   | Will receive interfund transfer to cover<br>No reserve requirement - Grant fund - spend down to zero     |
| 279                            | IT / Innovation / 311 Call Center     | 2,743,572          | 1,114,161         | 1,629,411          | -                  | 1,629,411         | 100%  | ✓                   | Reimbursed through inter-fund transfer<br>No reserve requirement   |
| 280                            | Police Block Grants                   | 3,984              | -                 | 3,984              | -                  | 3,984             | 100%  | ✓                   | No reserve requirement - Grant fund - spend down to zero   |
| 292                            | Police Grants                         | 26,716             | -                 | 26,716             | -                  | 26,716            | 100%  | ✓                   | No reserve requirement - Grant fund - spend down to zero   |
| 295                            | COPS MORE Grant                       | 175,734            | 2,730             | 173,004            | -                  | 173,004           | 100%  | ✓                   | No reserve requirement - Grant fund - spend down to zero   |
| 312                            | 2017 Parks Bond Debt Service          | (187,998)          | -                 | (187,998)          | -                  | (187,998)         | 100%  | ✓                   | Will be reimbursed from property taxes in Dec<br>No reserve requirement                                  |
| 313                            | Hall of Fame Debt Service             | (109,688)          | -                 | (109,688)          | -                  | (109,688)         | 100%  | ✓                   | Will be reimbursed from property taxes in Dec<br>No reserve requirement                                  |
| 377                            | Professional Sports Development       | (783,696)          | -                 | (783,696)          | -                  | (783,696)         | 100%  | ✓                   | Waiting on the receipt of PSDA revenue<br>No reserve requirement   |
| 401                            | Coveleski Stadium Capital             | 74,509             | 24,765            | 49,744             | -                  | 49,744            | 100%  | ✓                   | No reserve requirement - Capital fund - spend down to zero   |
| 410                            | Urban Develop Action Grant (UDAG)     | 28,936             | -                 | 28,936             | -                  | 28,936            | 100%  | ✓                   | No reserve requirement - Grant fund - spend down to zero   |
| 412                            | Major Moves Construction              | 2,793,242          | 726,555           | 2,066,687          | -                  | 2,066,687         | 100%  | ✓                   | No reserve requirement - Capital fund - spend down to zero   |
| 439                            | Certified Technology Park             | 622,859            | -                 | 622,859            | -                  | 622,859           | 100%  | ✓                   | No reserve requirement   |
| 451                            | 2018 Fire St #9 Capital               | 3,495,018          | 2,582,820         | 912,198            | -                  | 912,198           | 100%  | ✓                   | No reserve requirement - Bond capital fund - spend down to zero  |
| 452                            | 2018 TIF Park Bond Capital            | 10,688,702         | 2,259,211         | 8,429,491          | -                  | 8,429,491         | 100%  | ✓                   | No reserve requirement - Bond capital fund - spend down to zero  |
| 454                            | Airport Urban Enterprise Zone         | 392,803            | -                 | 392,803            | -                  | 392,803           | 100%  | ✓                   | No reserve requirement   |
| 471                            | 2017 Parks Bond Capital               | 13,349,067         | 2,848,332         | 10,500,734         | -                  | 10,500,734        | 100%  | ✓                   | Bond fund - spend down to zero - no reserves   |
| 611                            | Solid Waste Capital                   | 44,279             | -                 | 44,279             | -                  | 44,279            | 100%  | ✓                   | No reserve requirement - Capital fund - spend down to zero   |
| 622                            | Water Works Capital                   | 1,991,100          | 324,120           | 1,666,980          | -                  | 1,666,980         | 100%  | ✓                   | No reserve requirement - Capital fund - spend down to zero   |
| 642                            | Sewage Works Capital                  | 9,318,424          | 1,028,558         | 8,289,866          | -                  | 8,289,866         | 100%  | ✓                   | Receives transfers from Fund 641 as needed<br>No reserve requirement - Capital fund - spend down to zero |
| 672                            | Century Center Energy Savings         | 170,598            | -                 | 170,598            | -                  | 170,598           | 100%  | ✓                   | No reserve requirement   |
| 677                            | Hall of Fame Capital Fund             | 426,399            | 5,122             | 421,277            | -                  | 421,277           | 100%  | ✓                   | No reserve requirement - Capital fund - spend down to zero   |
| 731                            | Bowman Cemetery                       | 455,998            | -                 | 455,998            | -                  | 455,998           | 100%  | ✓                   | No reserve requirement established yet   |
| 750                            | Equipment/Vehicle Leasing             | 2,857,951          | 1,228,410         | 1,629,541          | -                  | 1,629,541         | 100%  | ✓                   | No reserve requirement - Capital lease fund - spend down to zero   |

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**November 30, 2018**

| <i>Fund</i>  | <i>Fund Name</i>             | <b>Cash Balance</b> | <b>Outstanding Encumb.</b> | <b>Available Cash</b> | <b>Cash Reserve Requirement</b> | <b>Variance</b>    | <b>Actual % of Budget</b> | <b>Notes</b> | <b>Cash Reserve Policy</b>  |
|--|------------------------------|---------------------|----------------------------|-----------------------|---------------------------------|--------------------|---------------------------|--------------|---|
| 751  | 2015 Parks Bond Capital      | 909,496             | 561,629                    | 347,866               | -                               | 347,866            | 100%                      | ✓            | No reserve requirement - Bond capital fund - spend down to zero<br>No City reserve requirement; there are program requirements<br>No reserve requirement - Bond capital fund - spend down to zero |
| 754  | Industrial Revolving Fund    | 2,591,336           | -                          | 2,591,336             | -                               | 2,591,336          | 100%                      | ✓            |   |
| 759  | Eddy St Commons Capital      | 8,785,601           | -                          | 8,785,601             | -                               | 8,785,601          | 100%                      | ✓            |   |
|  |                              | <b>65,154,966</b>   | <b>17,081,586</b>          | <b>48,073,382</b>     | <b>-</b>                        | <b>48,073,382</b>  |                           |              |   |
|  | <b>City Operations Total</b> | <b>282,111,837</b>  | <b>44,680,389</b>          | <b>237,431,451</b>    | <b>123,328,747</b>              | <b>114,102,704</b> |                           |              |   |
| Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances |                              |                     |                            |                       |                                 |                    |                           |              |   |



**City of South Bend Cash Balances - All Funds**  
**January 1, 2007 - November 30, 2018**



|                           |           |
|---------------------------|-----------|
| <b>Maximum Total Cash</b> |           |
| \$329,782,565             | 6/30/2018 |

|                           |           |
|---------------------------|-----------|
| <b>Minimum Total Cash</b> |           |
| \$122,056,198             | 5/31/2007 |

|                     |    |
|---------------------|----|
| <b>Average Cash</b> |    |
| \$211,929,074       | -- |

|                                 |    |
|---------------------------------|----|
| <b>Average - last 12 months</b> |    |
| \$289,619,275                   | -- |

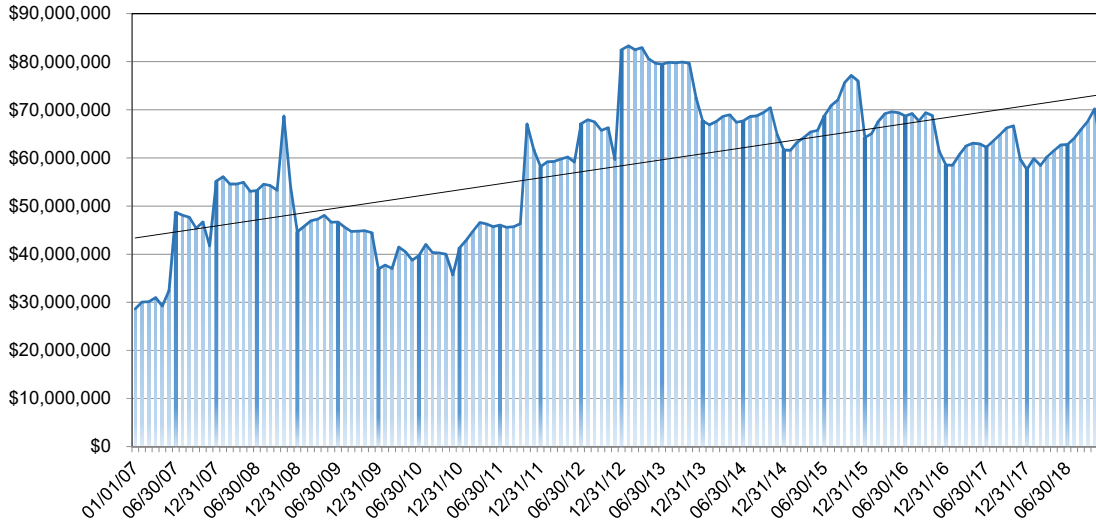
*Note: Property tax distributions are received in June and December.*

| Date     | Total Cash     | Enterprise Funds | Redevelopment Funds | Civil City Funds | Date     | Total Cash     | Enterprise Funds | Redevelopment Funds | Civil City Funds |
|----------|----------------|------------------|---------------------|------------------|----------|----------------|------------------|---------------------|------------------|
| 01/01/07 | 153,934,542.58 | 28,657,187.47    | 40,101,775.51       | 85,175,579.60    | 03/31/11 | 204,406,098.50 | 46,555,428.08    | 52,439,712.97       | 105,410,957.45   |
| 01/31/07 | 140,751,745.07 | 30,058,091.08    | 37,204,941.29       | 73,488,712.70    | 04/30/11 | 196,890,904.95 | 46,284,639.10    | 51,775,206.12       | 98,831,059.73    |
| 02/28/07 | 134,780,141.52 | 30,099,578.04    | 42,400,991.27       | 62,279,572.21    | 05/31/11 | 187,084,917.40 | 45,692,919.82    | 45,543,075.85       | 95,848,921.73    |
| 03/31/07 | 130,695,124.81 | 30,984,947.93    | 36,322,464.80       | 63,387,712.08    | 06/30/11 | 230,633,979.38 | 46,029,921.56    | 57,605,720.29       | 126,998,337.53   |
| 04/30/07 | 123,592,524.20 | 29,218,887.63    | 36,374,308.24       | 57,999,328.33    | 07/31/11 | 215,737,687.08 | 45,556,018.39    | 51,845,520.23       | 118,336,148.46   |
| 05/31/07 | 122,056,197.59 | 32,424,086.65    | 36,579,224.31       | 53,052,886.63    | 08/31/11 | 208,031,597.26 | 45,688,053.72    | 49,085,008.00       | 113,258,535.54   |
| 06/30/07 | 153,755,514.81 | 48,699,567.31    | 35,914,061.41       | 69,141,886.09    | 09/30/11 | 203,800,576.60 | 46,330,287.44    | 47,073,543.39       | 110,396,745.77   |
| 07/31/07 | 137,115,793.85 | 48,096,309.22    | 33,046,039.94       | 55,973,444.69    | 10/31/11 | 218,059,539.64 | 67,040,484.39    | 44,750,523.17       | 106,268,532.08   |
| 08/31/07 | 135,817,993.03 | 47,662,427.04    | 31,416,991.60       | 56,738,574.39    | 11/30/11 | 207,257,743.68 | 61,691,017.04    | 41,844,406.42       | 103,722,320.22   |
| 09/30/07 | 130,647,671.00 | 45,360,303.16    | 30,955,278.22       | 54,332,089.62    | 12/31/11 | 231,757,444.75 | 58,173,399.01    | 51,201,636.39       | 122,382,409.35   |
| 10/31/07 | 139,006,258.42 | 46,717,357.10    | 29,953,285.20       | 62,335,616.12    | 01/31/12 | 216,528,714.30 | 59,207,692.55    | 44,464,972.65       | 112,856,049.10   |
| 11/30/07 | 149,006,468.44 | 41,716,114.28    | 29,049,190.99       | 78,241,163.17    | 02/29/12 | 210,660,777.01 | 59,272,665.18    | 43,124,396.97       | 108,263,714.86   |
| 12/31/07 | 191,315,373.73 | 55,204,053.77    | 43,118,912.28       | 92,992,407.68    | 03/31/12 | 204,985,024.71 | 59,768,182.49    | 40,875,506.16       | 104,341,336.06   |
| 01/31/08 | 178,454,459.92 | 56,114,335.03    | 41,405,052.40       | 80,935,072.49    | 04/30/12 | 202,396,668.08 | 60,202,795.65    | 39,972,677.94       | 102,221,194.49   |
| 02/29/08 | 175,025,158.07 | 54,575,012.50    | 40,635,068.99       | 79,815,076.58    | 05/31/12 | 194,807,225.14 | 59,123,171.41    | 37,283,464.71       | 98,400,589.02    |
| 03/31/08 | 170,888,981.29 | 54,575,272.95    | 40,558,124.18       | 75,755,584.16    | 06/30/12 | 244,718,879.49 | 67,140,754.63    | 48,308,618.33       | 129,269,506.53   |
| 04/30/08 | 165,390,558.53 | 54,929,047.02    | 40,290,091.29       | 70,171,420.22    | 07/31/12 | 230,268,324.98 | 67,955,663.74    | 43,597,429.86       | 118,715,231.38   |
| 05/31/08 | 156,964,559.54 | 53,052,472.03    | 40,210,711.69       | 63,701,375.82    | 08/31/12 | 223,526,459.82 | 67,464,201.30    | 41,355,817.62       | 114,706,440.90   |
| 06/30/08 | 167,363,776.09 | 53,204,418.10    | 39,857,987.53       | 74,301,370.46    | 09/30/12 | 223,261,928.97 | 65,732,654.52    | 40,654,565.67       | 116,874,708.78   |
| 07/31/08 | 171,036,661.63 | 54,533,563.28    | 39,145,712.40       | 77,357,385.95    | 10/31/12 | 214,815,908.26 | 66,270,486.67    | 38,605,222.83       | 109,940,198.76   |
| 08/31/08 | 163,938,453.44 | 54,251,216.99    | 36,074,455.00       | 73,612,781.45    | 11/30/12 | 203,844,116.85 | 59,658,568.60    | 37,090,958.24       | 107,094,590.01   |
| 09/30/08 | 160,071,575.14 | 53,272,451.68    | 35,928,266.53       | 70,870,856.93    | 12/31/12 | 255,285,203.18 | 82,506,887.41    | 47,393,846.15       | 125,384,469.62   |
| 10/31/08 | 164,801,788.81 | 68,706,036.43    | 34,674,631.21       | 61,421,121.17    | 01/31/13 | 247,853,896.56 | 83,296,821.86    | 45,144,294.34       | 119,412,780.36   |
| 11/30/08 | 148,390,201.07 | 54,077,562.73    | 33,382,904.90       | 60,929,733.44    | 02/28/13 | 237,222,593.71 | 82,484,393.54    | 41,364,435.41       | 113,373,764.76   |
| 12/31/08 | 140,621,861.88 | 44,639,804.67    | 28,608,922.65       | 67,373,134.56    | 03/31/13 | 232,080,046.72 | 82,950,715.18    | 41,430,811.51       | 107,698,520.03   |
| 01/31/09 | 129,082,048.94 | 45,793,529.09    | 26,731,148.85       | 56,557,371.00    | 04/30/13 | 226,442,650.85 | 80,568,512.43    | 42,438,979.52       | 103,435,158.90   |
| 02/28/09 | 136,587,197.92 | 46,941,062.25    | 28,199,966.51       | 61,446,169.16    | 05/31/13 | 220,102,647.01 | 79,672,318.05    | 42,077,874.12       | 98,352,454.84    |
| 03/31/09 | 150,350,125.92 | 47,265,006.09    | 27,482,787.81       | 75,602,332.02    | 06/30/13 | 259,848,268.81 | 79,520,360.08    | 55,157,971.58       | 125,169,937.15   |
| 04/30/09 | 156,355,774.87 | 48,061,985.20    | 38,905,572.01       | 69,388,217.66    | 07/31/13 | 252,445,699.79 | 79,867,774.82    | 51,147,079.40       | 121,430,845.57   |
| 05/31/09 | 154,015,638.43 | 46,623,111.00    | 38,656,758.39       | 68,735,769.04    | 08/31/13 | 242,038,208.31 | 79,782,901.50    | 48,231,381.91       | 114,023,924.90   |
| 06/30/09 | 145,255,362.21 | 46,662,615.02    | 36,003,705.47       | 62,589,041.72    | 09/30/13 | 242,325,305.67 | 79,940,103.15    | 47,344,717.04       | 115,040,485.48   |
| 07/31/09 | 151,028,950.92 | 45,609,990.75    | 39,288,192.08       | 66,130,768.09    | 10/31/13 | 235,335,719.18 | 79,663,547.72    | 45,849,747.51       | 109,822,423.95   |
| 08/31/09 | 154,754,067.65 | 44,700,623.82    | 38,981,480.90       | 71,071,962.93    | 11/30/13 | 222,610,337.19 | 72,524,668.50    | 45,831,055.40       | 104,254,613.29   |
| 09/30/09 | 153,379,153.77 | 44,771,129.93    | 38,365,267.66       | 70,242,756.18    | 12/31/13 | 247,349,777.30 | 67,716,137.82    | 55,315,510.06       | 124,318,129.42   |
| 10/31/09 | 150,364,096.50 | 44,855,908.07    | 36,749,933.72       | 68,758,254.71    | 01/31/14 | 232,044,399.72 | 66,889,990.77    | 50,898,242.66       | 114,256,166.29   |
| 11/30/09 | 144,010,184.05 | 44,458,186.54    | 35,847,660.55       | 63,704,336.96    | 02/28/14 | 227,156,115.52 | 67,566,543.96    | 49,986,290.38       | 109,603,281.18   |
| 12/31/09 | 188,453,001.03 | 36,891,179.40    | 34,358,243.89       | 117,203,577.74   | 03/31/14 | 222,046,327.82 | 68,633,684.73    | 49,028,261.04       | 104,384,382.05   |
| 01/31/10 | 196,099,529.93 | 37,726,300.40    | 53,534,937.83       | 104,838,291.70   | 04/30/14 | 214,783,605.41 | 68,960,383.93    | 47,281,387.13       | 98,541,834.35    |
| 02/28/10 | 194,663,355.99 | 36,982,623.93    | 52,816,628.95       | 104,864,103.11   | 05/31/14 | 209,324,809.29 | 67,425,749.33    | 46,795,213.96       | 95,103,846.00    |
| 03/31/10 | 197,907,655.27 | 41,475,717.35    | 52,577,148.25       | 103,854,789.67   | 06/30/14 | 251,700,644.00 | 67,697,981.00    | 61,118,881.00       | 122,883,782.00   |
| 04/30/10 | 190,430,003.35 | 40,478,357.60    | 51,768,568.42       | 98,183,077.33    | 07/31/14 | 238,781,403.03 | 68,611,865.99    | 56,842,280.86       | 113,327,256.18   |
| 05/31/10 | 201,229,420.61 | 38,739,522.56    | 50,881,687.36       | 111,608,210.69   | 08/31/14 | 234,086,687.41 | 68,747,483.87    | 55,735,447.17       | 109,603,756.37   |
| 06/30/10 | 230,557,975.59 | 39,738,881.62    | 62,539,377.78       | 128,279,716.19   | 09/30/14 | 233,595,370.44 | 69,430,344.98    | 54,889,194.46       | 109,275,831.00   |
| 07/31/10 | 217,064,522.90 | 42,020,069.17    | 55,401,804.58       | 119,642,649.15   | 10/31/14 | 225,913,486.47 | 70,431,027.92    | 54,196,891.83       | 101,285,566.72   |
| 08/31/10 | 210,387,480.23 | 40,331,826.60    | 53,423,401.23       | 116,632,252.40   | 11/30/14 | 216,583,420.38 | 64,909,392.12    | 54,554,819.33       | 97,119,208.93    |
| 09/30/10 | 211,494,373.45 | 40,245,656.32    | 52,832,007.68       | 118,416,709.45   | 12/31/14 | 239,808,095.03 | 61,623,499.90    | 65,903,128.76       | 112,281,466.37   |
| 10/31/10 | 204,642,650.38 | 39,984,803.80    | 51,745,774.22       | 112,912,072.36   | 01/31/15 | 225,471,264.56 | 61,585,040.94    | 60,387,162.56       | 103,499,061.06   |
| 11/30/10 | 198,782,418.22 | 35,695,100.47    | 49,573,730.89       | 113,513,586.86   | 02/28/15 | 221,854,105.82 | 63,269,776.69    | 58,990,110.88       | 99,594,218.25    |
| 12/31/10 | 227,739,252.18 | 41,300,042.16    | 65,164,721.07       | 121,274,488.95   | 03/31/15 | 215,278,052.12 | 64,288,370.38    | 58,654,868.03       | 92,334,813.71    |
| 01/31/11 | 214,107,834.98 | 42,918,366.28    | 57,392,911.65       | 113,796,557.05   | 04/30/15 | 213,330,317.66 | 65,430,174.18    | 57,972,838.77       | 89,927,304.71    |
| 02/28/11 | 208,263,626.92 | 44,793,554.36    | 53,822,791.88       | 109,647,280.68   | 05/31/15 | 209,379,494.75 | 65,714,228.05    | 57,630,884.95       | 86,034,381.75    |

**City of South Bend Cash Balances - All Funds  
January 1, 2007 - November 30, 2018**

| Date     | Total Cash     | Enterprise Funds | Redevelopment Funds | Civil City Funds |
|----------|----------------|------------------|---------------------|------------------|
| 06/30/15 | 249,603,497.41 | 68,746,632.56    | 70,642,566.10       | 110,214,298.75   |
| 07/31/15 | 236,381,857.01 | 70,884,051.33    | 65,048,413.67       | 100,449,392.01   |
| 08/31/15 | 228,483,356.31 | 72,023,119.13    | 61,042,169.83       | 95,418,067.35    |
| 09/30/15 | 234,514,964.30 | 75,617,268.98    | 59,936,471.64       | 98,961,223.68    |
| 10/31/15 | 230,114,056.20 | 77,155,814.42    | 56,339,743.69       | 96,618,498.09    |
| 11/30/15 | 222,277,823.00 | 75,987,100.36    | 54,715,027.81       | 91,575,694.83    |
| 12/31/15 | 228,782,505.24 | 64,215,673.59    | 61,194,710.47       | 103,372,121.18   |
| 01/31/16 | 217,346,607.43 | 65,062,377.54    | 55,690,681.11       | 96,593,548.78    |
| 02/29/16 | 213,873,714.80 | 67,564,110.56    | 53,548,676.30       | 92,760,927.94    |
| 03/31/16 | 211,205,005.30 | 69,211,164.87    | 53,434,486.66       | 88,559,353.77    |
| 04/30/16 | 207,587,385.26 | 69,616,174.97    | 51,317,725.09       | 86,653,485.20    |
| 05/31/16 | 206,530,605.82 | 69,399,868.04    | 50,296,085.76       | 86,834,652.02    |
| 06/30/16 | 249,745,397.89 | 68,720,691.90    | 64,433,239.06       | 116,591,466.93   |
| 07/31/16 | 236,139,560.82 | 69,227,392.30    | 58,518,600.58       | 121,999,405.01   |
| 08/31/16 | 229,469,472.57 | 67,673,880.42    | 55,966,718.35       | 105,828,873.80   |
| 09/30/16 | 231,252,737.44 | 69,398,336.63    | 55,065,472.04       | 106,788,928.77   |
| 10/31/16 | 224,757,043.80 | 68,809,369.21    | 52,059,580.89       | 103,888,093.70   |
| 11/30/16 | 210,677,437.29 | 61,451,803.84    | 51,222,578.99       | 98,003,054.46    |
| 12/31/16 | 234,529,325.24 | 58,486,210.11    | 60,406,691.98       | 115,636,423.15   |
| 01/31/17 | 237,205,923.15 | 58,517,537.99    | 54,709,591.50       | 123,978,793.66   |
| 02/28/17 | 242,890,155.89 | 60,687,347.41    | 60,693,512.64       | 121,509,295.84   |
| 03/31/17 | 233,258,187.04 | 62,502,426.31    | 54,200,785.07       | 116,554,975.66   |
| 04/30/17 | 227,611,544.94 | 63,062,862.44    | 53,618,489.08       | 110,930,193.42   |
| 05/31/17 | 222,671,842.56 | 62,923,609.40    | 50,870,962.23       | 108,877,270.93   |
| 06/30/17 | 264,329,452.56 | 62,218,464.08    | 64,818,554.92       | 137,292,433.56   |
| 07/31/17 | 254,200,729.74 | 63,518,960.13    | 59,955,849.53       | 130,725,920.08   |
| 08/31/17 | 252,059,534.11 | 64,818,240.75    | 60,726,084.24       | 126,515,209.12   |
| 09/30/17 | 277,635,581.14 | 66,236,471.94    | 57,532,562.70       | 153,866,546.50   |
| 10/31/17 | 269,348,596.25 | 66,667,885.35    | 55,546,746.25       | 147,133,964.65   |
| 11/30/17 | 258,560,219.00 | 59,754,036.10    | 55,251,426.66       | 143,554,756.24   |
| 12/31/17 | 291,289,923.15 | 57,620,088.62    | 65,818,514.83       | 167,851,319.70   |
| 01/31/18 | 282,785,943.66 | 59,858,871.62    | 60,435,599.30       | 162,491,472.74   |
| 02/28/18 | 276,155,955.04 | 58,423,954.94    | 58,919,560.09       | 158,812,440.01   |
| 03/31/18 | 274,783,580.98 | 60,255,912.54    | 56,967,800.25       | 157,559,868.19   |
| 04/30/18 | 280,256,559.54 | 61,537,542.97    | 70,308,595.71       | 148,410,420.86   |
| 05/31/18 | 280,820,481.43 | 62,676,079.74    | 69,433,440.38       | 148,710,961.31   |
| 06/30/18 | 329,782,564.72 | 62,779,584.12    | 81,992,642.55       | 185,010,338.05   |
| 07/31/18 | 317,008,229.34 | 64,079,751.06    | 78,753,842.27       | 174,174,636.01   |
| 08/31/18 | 308,391,385.21 | 65,896,576.77    | 73,401,834.82       | 169,092,973.62   |
| 09/30/18 | 306,023,826.98 | 67,628,081.52    | 70,934,670.78       | 167,461,074.68   |
| 10/31/18 | 297,350,750.07 | 70,191,910.88    | 58,183,703.49       | 168,975,135.70   |
| 11/30/18 | 282,111,836.71 | 62,080,096.93    | 57,701,465.11       | 162,330,274.67   |

**City of South Bend Cash Balances - Enterprise Funds  
January 1, 2007 - November 30, 2018**



| Maximum Total Cash |           |
|--------------------|-----------|
| \$83,296,822       | 1/31/2013 |

| Minimum Total Cash |          |
|--------------------|----------|
| \$28,657,187       | 1/1/2007 |

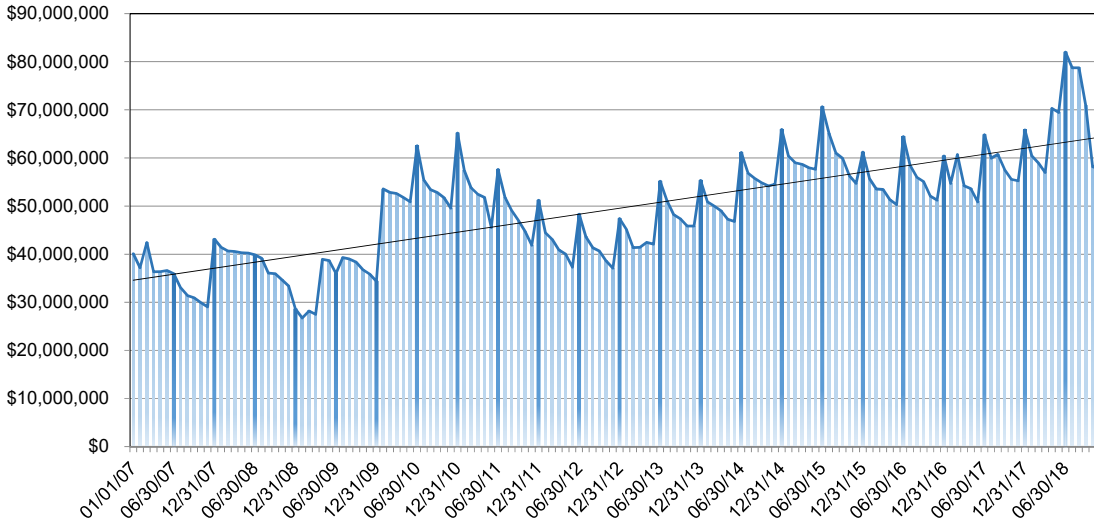
| Average Cash |    |
|--------------|----|
| \$58,275,224 | -- |

| Average - last 12 months |    |
|--------------------------|----|
| \$62,817,884             | -- |

*Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.*

| Date     | Cash          | Date     | Cash          | Date     | Cash          |
|----------|---------------|----------|---------------|----------|---------------|
| 01/01/07 | 28,657,187.47 | 03/31/11 | 46,555,428.08 | 06/30/15 | 68,746,632.56 |
| 01/31/07 | 30,058,091.08 | 04/30/11 | 46,284,639.10 | 07/31/15 | 70,884,051.33 |
| 02/28/07 | 30,099,578.04 | 05/31/11 | 45,692,919.82 | 08/31/15 | 72,023,119.13 |
| 03/31/07 | 30,984,947.93 | 06/30/11 | 46,029,921.56 | 09/30/15 | 75,617,268.98 |
| 04/30/07 | 29,218,887.63 | 07/31/11 | 45,556,018.39 | 10/31/15 | 77,155,814.42 |
| 05/31/07 | 32,424,086.65 | 08/31/11 | 45,688,053.72 | 11/30/15 | 75,987,100.36 |
| 06/30/07 | 48,699,567.31 | 09/30/11 | 46,330,287.44 | 12/31/15 | 64,215,673.59 |
| 07/31/07 | 48,096,309.22 | 10/31/11 | 67,040,484.39 | 01/31/16 | 65,062,377.54 |
| 08/31/07 | 47,662,427.04 | 11/30/11 | 61,691,017.04 | 02/29/16 | 67,564,110.56 |
| 09/30/07 | 45,360,303.16 | 12/31/11 | 58,173,399.01 | 03/31/16 | 69,211,164.87 |
| 10/31/07 | 46,717,357.10 | 01/31/12 | 59,207,692.55 | 04/30/16 | 69,616,174.97 |
| 11/30/07 | 41,716,114.28 | 02/29/12 | 59,272,665.18 | 05/31/16 | 69,399,868.04 |
| 12/31/07 | 55,204,053.77 | 03/31/12 | 59,768,182.49 | 06/30/16 | 68,720,691.90 |
| 01/31/08 | 56,114,335.03 | 04/30/12 | 60,202,795.65 | 07/31/16 | 69,227,392.30 |
| 02/29/08 | 54,575,012.50 | 05/31/12 | 59,123,171.41 | 08/31/16 | 67,673,880.42 |
| 03/31/08 | 54,575,272.95 | 06/30/12 | 67,140,754.63 | 09/30/16 | 69,398,336.63 |
| 04/30/08 | 54,929,047.02 | 07/31/12 | 67,955,663.74 | 10/31/16 | 68,809,369.21 |
| 05/31/08 | 53,052,472.03 | 08/31/12 | 67,464,201.30 | 11/30/16 | 61,451,803.84 |
| 06/30/08 | 53,204,418.10 | 09/30/12 | 65,732,654.52 | 12/31/16 | 58,486,210.11 |
| 07/31/08 | 54,533,563.28 | 10/31/12 | 66,270,486.67 | 01/31/17 | 58,517,537.99 |
| 08/31/08 | 54,251,216.99 | 11/30/12 | 59,658,568.60 | 02/28/17 | 60,687,347.41 |
| 09/30/08 | 53,272,451.68 | 12/31/12 | 82,506,887.41 | 03/31/17 | 62,502,426.31 |
| 10/31/08 | 68,706,036.43 | 01/31/13 | 83,296,821.86 | 04/30/17 | 63,062,862.44 |
| 11/30/08 | 54,077,562.73 | 02/28/13 | 82,484,393.54 | 05/31/17 | 62,923,609.40 |
| 12/31/08 | 44,639,804.67 | 03/31/13 | 82,950,715.18 | 06/30/17 | 62,218,464.08 |
| 01/31/09 | 45,793,529.09 | 04/30/13 | 80,568,512.43 | 07/31/17 | 63,518,960.13 |
| 02/28/09 | 46,941,062.25 | 05/31/13 | 79,672,318.05 | 08/31/17 | 64,818,240.75 |
| 03/31/09 | 47,265,006.09 | 06/30/13 | 79,520,360.08 | 09/30/17 | 66,236,471.94 |
| 04/30/09 | 48,061,985.20 | 07/31/13 | 79,867,774.82 | 10/31/17 | 66,667,885.35 |
| 05/31/09 | 46,623,111.00 | 08/31/13 | 79,782,901.50 | 11/30/17 | 59,754,036.10 |
| 06/30/09 | 46,662,615.02 | 09/30/13 | 79,940,103.15 | 12/31/17 | 57,620,088.62 |
| 07/31/09 | 45,609,990.75 | 10/31/13 | 79,663,547.72 | 01/31/18 | 59,858,871.62 |
| 08/31/09 | 44,700,623.82 | 11/30/13 | 72,524,668.50 | 02/28/18 | 58,423,954.94 |
| 09/30/09 | 44,771,129.93 | 12/31/13 | 67,716,137.82 | 03/31/18 | 60,255,912.54 |
| 10/31/09 | 44,855,908.07 | 01/31/14 | 66,889,990.77 | 04/30/18 | 61,537,542.97 |
| 11/30/09 | 44,458,186.54 | 02/28/14 | 67,566,543.96 | 05/31/18 | 62,676,079.74 |
| 12/31/09 | 36,891,179.40 | 03/31/14 | 68,633,684.73 | 06/30/18 | 62,779,584.12 |
| 01/31/10 | 37,726,300.40 | 04/30/14 | 68,960,383.93 | 07/31/18 | 64,079,751.06 |
| 02/28/10 | 36,982,623.93 | 05/31/14 | 67,425,749.33 | 08/31/18 | 65,896,576.77 |
| 03/31/10 | 41,475,717.35 | 06/30/14 | 67,697,981.00 | 09/30/18 | 67,628,081.52 |
| 04/30/10 | 40,478,357.60 | 07/31/14 | 68,611,865.99 | 10/31/18 | 70,191,910.88 |
| 05/31/10 | 38,739,522.56 | 08/31/14 | 68,747,483.87 | 11/30/18 | 62,080,096.93 |
| 06/30/10 | 39,738,881.62 | 09/30/14 | 69,430,344.98 |          |               |
| 07/31/10 | 42,020,069.17 | 10/31/14 | 70,431,027.92 |          |               |
| 08/31/10 | 40,331,826.60 | 11/30/14 | 64,909,392.12 |          |               |
| 09/30/10 | 40,245,656.32 | 12/31/14 | 61,623,499.90 |          |               |
| 10/31/10 | 39,984,803.80 | 01/31/15 | 61,585,040.94 |          |               |
| 11/30/10 | 35,695,100.47 | 02/28/15 | 63,269,776.69 |          |               |
| 12/31/10 | 41,300,042.16 | 03/31/15 | 64,288,370.38 |          |               |
| 01/31/11 | 42,918,366.28 | 04/30/15 | 65,430,174.18 |          |               |
| 02/28/11 | 44,793,554.36 | 05/31/15 | 65,714,228.05 |          |               |

**City of South Bend Cash Balances - Redevelopment Funds  
January 1, 2007 - November 30, 2018**



| Maximum Total Cash |           |
|--------------------|-----------|
| \$81,992,643       | 6/30/2018 |

| Minimum Total Cash |           |
|--------------------|-----------|
| \$26,731,149       | 1/31/2009 |

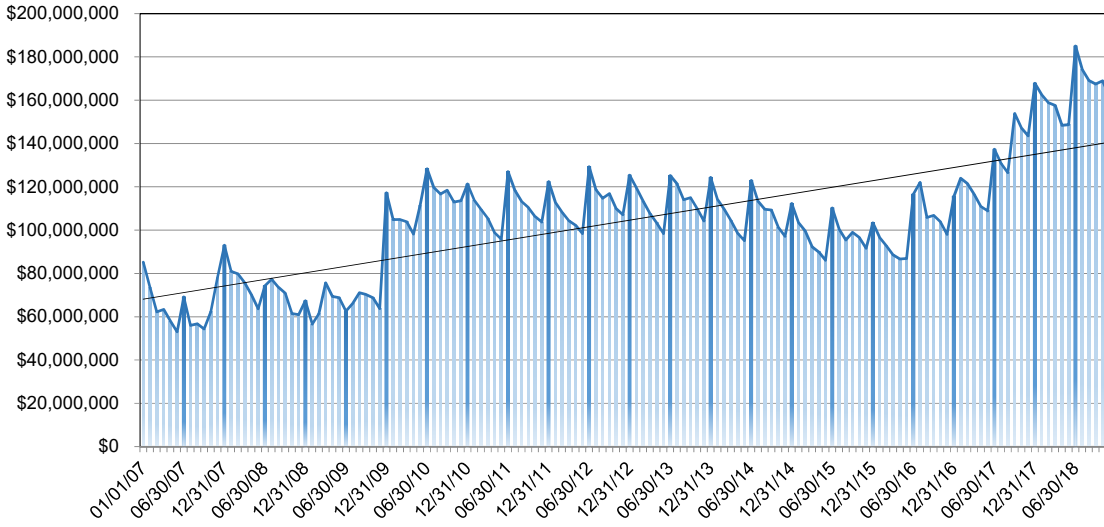
| Average Cash |    |
|--------------|----|
| \$49,453,855 | -- |

| Average - last 12 months |    |
|--------------------------|----|
| \$65,642,989             | -- |

*Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.*

| Date     | Cash          | Date     | Cash          | Date     | Cash          |
|----------|---------------|----------|---------------|----------|---------------|
| 01/01/07 | 40,101,775.51 | 03/31/11 | 52,439,712.97 | 06/30/15 | 70,642,566.10 |
| 01/31/07 | 37,204,941.29 | 04/30/11 | 51,775,206.12 | 07/31/15 | 65,048,413.67 |
| 02/28/07 | 42,400,991.27 | 05/31/11 | 45,543,075.85 | 08/31/15 | 61,042,169.83 |
| 03/31/07 | 36,322,464.80 | 06/30/11 | 57,605,720.29 | 09/30/15 | 59,936,471.64 |
| 04/30/07 | 36,374,308.24 | 07/31/11 | 51,845,520.23 | 10/31/15 | 56,339,743.69 |
| 05/31/07 | 36,579,224.31 | 08/31/11 | 49,085,008.00 | 11/30/15 | 54,715,027.81 |
| 06/30/07 | 35,914,061.41 | 09/30/11 | 47,073,543.39 | 12/31/15 | 61,194,710.47 |
| 07/31/07 | 33,046,039.94 | 10/31/11 | 44,750,523.17 | 01/31/16 | 55,690,681.11 |
| 08/31/07 | 31,416,991.60 | 11/30/11 | 41,844,406.42 | 02/29/16 | 53,548,676.30 |
| 09/30/07 | 30,955,278.22 | 12/31/11 | 51,201,636.39 | 03/31/16 | 53,434,486.66 |
| 10/31/07 | 29,953,285.20 | 01/31/12 | 44,464,972.65 | 04/30/16 | 51,317,725.09 |
| 11/30/07 | 29,049,190.99 | 02/29/12 | 43,124,396.97 | 05/31/16 | 50,296,085.76 |
| 12/31/07 | 43,118,912.28 | 03/31/12 | 40,875,506.16 | 06/30/16 | 64,433,239.06 |
| 01/31/08 | 41,405,052.40 | 04/30/12 | 39,972,677.94 | 07/31/16 | 58,518,600.58 |
| 02/29/08 | 40,635,068.99 | 05/31/12 | 37,283,464.71 | 08/31/16 | 55,966,718.35 |
| 03/31/08 | 40,558,124.18 | 06/30/12 | 48,308,618.33 | 09/30/16 | 55,065,472.04 |
| 04/30/08 | 40,290,091.29 | 07/31/12 | 43,597,429.86 | 10/31/16 | 52,059,580.89 |
| 05/31/08 | 40,210,711.69 | 08/31/12 | 41,355,817.62 | 11/30/16 | 51,222,578.99 |
| 06/30/08 | 39,857,987.53 | 09/30/12 | 40,654,565.67 | 12/31/16 | 60,406,691.98 |
| 07/31/08 | 39,145,712.40 | 10/31/12 | 38,605,222.83 | 01/31/17 | 54,709,591.50 |
| 08/31/08 | 36,074,455.00 | 11/30/12 | 37,090,958.24 | 02/28/17 | 60,693,512.64 |
| 09/30/08 | 35,928,266.53 | 12/31/12 | 47,393,846.15 | 03/31/17 | 54,200,785.07 |
| 10/31/08 | 34,674,631.21 | 01/31/13 | 45,144,294.34 | 04/30/17 | 53,618,489.08 |
| 11/30/08 | 33,382,904.90 | 02/28/13 | 41,364,435.41 | 05/31/17 | 50,870,962.23 |
| 12/31/08 | 28,608,922.65 | 03/31/13 | 41,430,811.51 | 06/30/17 | 64,818,554.92 |
| 01/31/09 | 26,731,148.85 | 04/30/13 | 42,438,979.52 | 07/31/17 | 59,955,849.53 |
| 02/28/09 | 28,199,966.51 | 05/31/13 | 42,077,874.12 | 08/31/17 | 60,726,084.24 |
| 03/31/09 | 27,482,787.81 | 06/30/13 | 55,157,971.58 | 09/30/17 | 57,532,562.70 |
| 04/30/09 | 38,905,572.01 | 07/31/13 | 51,147,079.40 | 10/31/17 | 55,546,746.25 |
| 05/31/09 | 38,656,758.39 | 08/31/13 | 48,231,381.91 | 11/30/17 | 55,251,426.66 |
| 06/30/09 | 36,003,705.47 | 09/30/13 | 47,344,717.04 | 12/31/17 | 65,818,514.83 |
| 07/31/09 | 39,288,192.08 | 10/31/13 | 45,849,747.51 | 01/31/18 | 60,435,599.30 |
| 08/31/09 | 38,981,480.90 | 11/30/13 | 45,831,055.40 | 02/28/18 | 58,919,560.09 |
| 09/30/09 | 38,365,267.66 | 12/31/13 | 55,315,510.06 | 03/31/18 | 56,967,800.25 |
| 10/31/09 | 36,749,933.72 | 01/31/14 | 50,898,242.66 | 04/30/18 | 70,308,595.71 |
| 11/30/09 | 35,847,660.55 | 02/28/14 | 49,986,290.38 | 05/31/18 | 69,433,440.38 |
| 12/31/09 | 34,358,243.89 | 03/31/14 | 49,028,261.04 | 06/30/18 | 81,992,642.55 |
| 01/31/10 | 53,534,937.83 | 04/30/14 | 47,281,387.13 | 07/31/18 | 78,753,842.27 |
| 02/28/10 | 52,816,628.95 | 05/31/14 | 46,795,213.96 | 08/31/18 | 73,401,834.82 |
| 03/31/10 | 52,577,148.25 | 06/30/14 | 61,118,881.00 | 09/30/18 | 70,934,670.78 |
| 04/30/10 | 51,768,568.42 | 07/31/14 | 56,842,280.86 | 10/31/18 | 58,183,703.49 |
| 05/31/10 | 50,881,687.36 | 08/31/14 | 55,735,447.17 | 11/30/18 | 57,701,465.11 |
| 06/30/10 | 62,539,377.78 | 09/30/14 | 54,889,194.46 |          |               |
| 07/31/10 | 55,401,804.58 | 10/31/14 | 54,196,891.83 |          |               |
| 08/31/10 | 53,423,401.23 | 11/30/14 | 54,554,819.33 |          |               |
| 09/30/10 | 52,832,007.68 | 12/31/14 | 65,903,128.76 |          |               |
| 10/31/10 | 51,745,774.22 | 01/31/15 | 60,387,162.56 |          |               |
| 11/30/10 | 49,573,730.89 | 02/28/15 | 58,990,110.88 |          |               |
| 12/31/10 | 65,164,721.07 | 03/31/15 | 58,654,868.03 |          |               |
| 01/31/11 | 57,392,911.65 | 04/30/15 | 57,972,838.77 |          |               |
| 02/28/11 | 53,822,791.88 | 05/31/15 | 57,630,884.95 |          |               |

**City of South Bend Cash Balances - Civil City Funds**  
**January 1, 2007 - November 30, 2018**



| Maximum Total Cash |           |
|--------------------|-----------|
| \$185,010,338      | 6/30/2018 |

| Minimum Total Cash |           |
|--------------------|-----------|
| \$53,052,887       | 5/31/2007 |

| Average Cash  |    |
|---------------|----|
| \$104,331,647 | -- |

| Average - last 12 months |    |
|--------------------------|----|
| \$160,936,136            | -- |

*Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.*

| Date     | Cash           | Date     | Cash           | Date     | Cash           |
|----------|----------------|----------|----------------|----------|----------------|
| 01/01/07 | 85,175,579.60  | 03/31/11 | 105,410,957.45 | 06/30/15 | 110,214,298.75 |
| 01/31/07 | 73,488,712.70  | 04/30/11 | 98,831,059.73  | 07/31/15 | 100,449,392.01 |
| 02/28/07 | 62,279,572.21  | 05/31/11 | 95,848,921.73  | 08/31/15 | 95,418,067.35  |
| 03/31/07 | 63,387,712.08  | 06/30/11 | 126,998,337.53 | 09/30/15 | 98,961,223.68  |
| 04/30/07 | 57,999,328.33  | 07/31/11 | 118,336,148.46 | 10/31/15 | 96,618,498.09  |
| 05/31/07 | 53,052,886.63  | 08/31/11 | 113,258,535.54 | 11/30/15 | 91,575,694.83  |
| 06/30/07 | 69,141,886.09  | 09/30/11 | 110,396,745.77 | 12/31/15 | 103,372,121.18 |
| 07/31/07 | 55,973,444.69  | 10/31/11 | 106,268,532.08 | 01/31/16 | 96,593,548.78  |
| 08/31/07 | 56,738,574.39  | 11/30/11 | 103,722,320.22 | 02/29/16 | 92,760,927.94  |
| 09/30/07 | 54,332,089.62  | 12/31/11 | 122,382,409.35 | 03/31/16 | 88,559,353.77  |
| 10/31/07 | 62,335,616.12  | 01/31/12 | 112,856,049.10 | 04/30/16 | 86,653,485.20  |
| 11/30/07 | 78,241,163.17  | 02/29/12 | 108,263,714.86 | 05/31/16 | 86,834,652.02  |
| 12/31/07 | 92,992,407.68  | 03/31/12 | 104,341,336.06 | 06/30/16 | 116,591,466.93 |
| 01/31/08 | 80,935,072.49  | 04/30/12 | 102,221,194.49 | 07/31/16 | 121,999,405.01 |
| 02/29/08 | 79,815,076.58  | 05/31/12 | 98,400,589.02  | 08/31/16 | 105,828,873.80 |
| 03/31/08 | 75,755,584.16  | 06/30/12 | 129,269,506.53 | 09/30/16 | 106,788,928.77 |
| 04/30/08 | 70,171,420.22  | 07/31/12 | 118,715,231.38 | 10/31/16 | 103,888,093.70 |
| 05/31/08 | 63,701,375.82  | 08/31/12 | 114,706,440.90 | 11/30/16 | 98,003,054.46  |
| 06/30/08 | 74,301,370.46  | 09/30/12 | 116,874,708.78 | 12/31/16 | 115,636,423.15 |
| 07/31/08 | 77,357,385.95  | 10/31/12 | 109,940,198.76 | 01/31/17 | 123,978,793.66 |
| 08/31/08 | 73,612,781.45  | 11/30/12 | 107,094,590.01 | 02/28/17 | 121,509,295.84 |
| 09/30/08 | 70,870,856.93  | 12/31/12 | 125,384,469.62 | 03/31/17 | 116,554,975.66 |
| 10/31/08 | 61,421,121.17  | 01/31/13 | 119,412,780.36 | 04/30/17 | 110,930,193.42 |
| 11/30/08 | 60,929,733.44  | 02/28/13 | 113,373,764.76 | 05/31/17 | 108,877,270.93 |
| 12/31/08 | 67,373,134.56  | 03/31/13 | 107,698,520.03 | 06/30/17 | 137,292,433.56 |
| 01/31/09 | 56,557,371.00  | 04/30/13 | 103,435,158.90 | 07/31/17 | 130,725,920.08 |
| 02/28/09 | 61,446,169.16  | 05/31/13 | 98,352,454.84  | 08/31/17 | 126,515,209.12 |
| 03/31/09 | 75,602,332.02  | 06/30/13 | 125,169,937.15 | 09/30/17 | 153,866,546.50 |
| 04/30/09 | 69,388,217.66  | 07/31/13 | 121,430,845.57 | 10/31/17 | 147,133,964.65 |
| 05/31/09 | 68,735,769.04  | 08/31/13 | 114,023,924.90 | 11/30/17 | 143,554,756.24 |
| 06/30/09 | 62,589,041.72  | 09/30/13 | 115,040,485.48 | 12/31/17 | 167,851,319.70 |
| 07/31/09 | 66,130,768.09  | 10/31/13 | 109,822,423.95 | 01/31/18 | 162,491,472.74 |
| 08/31/09 | 71,071,962.93  | 11/30/13 | 104,254,613.29 | 02/28/18 | 158,812,440.01 |
| 09/30/09 | 70,242,756.18  | 12/31/13 | 124,318,129.42 | 03/31/18 | 157,559,868.19 |
| 10/31/09 | 68,758,254.71  | 01/31/14 | 114,256,166.29 | 04/30/18 | 148,410,420.86 |
| 11/30/09 | 63,704,336.96  | 02/28/14 | 109,603,281.18 | 05/31/18 | 148,710,961.31 |
| 12/31/09 | 117,203,577.74 | 03/31/14 | 104,384,382.05 | 06/30/18 | 185,010,338.05 |
| 01/31/10 | 104,838,291.70 | 04/30/14 | 98,541,834.35  | 07/31/18 | 174,174,636.01 |
| 02/28/10 | 104,864,103.11 | 05/31/14 | 95,103,846.00  | 08/31/18 | 169,092,973.62 |
| 03/31/10 | 103,854,789.67 | 06/30/14 | 122,883,782.00 | 09/30/18 | 167,461,074.68 |
| 04/30/10 | 98,183,077.33  | 07/31/14 | 113,327,256.18 | 10/31/18 | 168,975,135.70 |
| 05/31/10 | 111,608,210.69 | 08/31/14 | 109,603,756.37 | 11/30/18 | 162,330,274.67 |
| 06/30/10 | 128,279,716.19 | 09/30/14 | 109,275,831.00 |          |                |
| 07/31/10 | 119,642,649.15 | 10/31/14 | 101,285,566.72 |          |                |
| 08/31/10 | 116,632,252.40 | 11/30/14 | 97,119,208.93  |          |                |
| 09/30/10 | 118,416,709.45 | 12/31/14 | 112,281,466.37 |          |                |
| 10/31/10 | 112,912,072.36 | 01/31/15 | 103,499,061.06 |          |                |
| 11/30/10 | 113,513,586.86 | 02/28/15 | 99,594,218.25  |          |                |
| 12/31/10 | 121,274,488.95 | 03/31/15 | 92,334,813.71  |          |                |
| 01/31/11 | 113,796,557.05 | 04/30/15 | 89,927,304.71  |          |                |
| 02/28/11 | 109,647,280.68 | 05/31/15 | 86,034,381.75  |          |                |