

Period Ending: October 31, 2018

Issued by: Controller

City of South Bend Monthly Cash Report

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Distribution

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>Laura O'Sullivan</i>
<i>Deputy Chief of Staff</i>	<i>Suzanna Fritzberg</i>
<i>Common Council</i>	
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

Narrative

Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

Cash Reserves Summary (pages 6-8)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Trends Summary (pages 9-13)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Pooled Cash

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each funds' cash balance.

Trustee Cash

The City also has cash maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Fund 312, 313, and 377 have negative cash balances.

- The 2017 Parks Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The Hall of Fame Debt Service **Fund 313** receives property tax revenue in June and December, but still had to make the final debt payment for the Hall of Fame Bonds in January. When property tax revenue is received in December, this fund won't be negative.
- The Professional Sports Development Area **Fund 377** hasn't received its PSDA revenue yet, but still had to make debt payments in January and July.

October 2018 Highlights:

Gift, Donation, Bequest Fund 217: The City received a \$50,000 donation from Visit South Bend Mishawaka for wayfinding signs.

Parks & Recreation Fund 201: Cash receipts will decrease in the fall and winter with the end of the summer recreational activities and the closure of the golf courses.

Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Controller's Cash Report

Month of: October 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
City Controlled Funds											
General Fund											
101	GENERAL FUND	30,023,559.42	1,530,456.22	4,570,416.29	32,549.38	428,422.60	0.00	27,444,571.33	0.00	27,444,571.33	425,542.47
Special Revenue Funds											
102	RAINY DAY FUND	10,410,550.51	0.00	0.00	10,926.51	0.00	0.00	10,421,477.02	0.00	10,421,477.02	0.00
201	PARKS & RECREATION	5,050,035.54	190,004.08	1,062,168.91	5,436.07	0.00	0.00	4,183,306.78	0.00	4,183,306.78	0.00
202	MOTOR VEHICLE HIGHWAY	8,893,670.94	542,304.09	1,609,483.12	8,777.32	27,213.44	0.00	7,862,482.67	0.00	7,862,482.67	0.00
203	RECREATION - NONREVERTING	872,719.94	34,653.16	71,496.08	926.41	0.00	0.00	836,803.43	0.00	836,803.43	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	949,681.61	0.00	6,974.06	1,000.34	0.00	0.00	943,707.89	0.00	943,707.89	200,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	361,797.55	0.00	0.00	385.39	0.00	0.00	362,182.94	0.00	362,182.94	0.00
211	DCI OPERATING FUND	789,300.14	27,765.91	233,093.50	639.02	0.00	0.00	584,611.57	0.00	584,611.57	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	111,238.42	841,622.97	517,984.80	156.24	0.00	0.00	435,032.83	0.00	435,032.83	0.00
216	POLICE STATE SEIZURES	231,629.92	100.00	5,000.00	228.43	0.00	0.00	226,958.35	0.00	226,958.35	0.00
217	GIFT, DONATION, BEQUEST	135,304.32	50,665.00	4,031.43	145.85	0.00	0.00	182,083.74	0.00	182,083.74	0.00
218	POLICE CURFEW VIOLATIONS	13,631.50	12.50	604.00	14.30	0.00	0.00	13,054.30	0.00	13,054.30	0.00
219	UNSAFE BUILDING	562,346.35	15,320.50	111,784.75	497.36	0.00	0.00	466,379.46	0.00	466,379.46	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	557,627.17	21,785.17	61,300.53	583.37	0.00	0.00	518,695.18	0.00	518,695.18	0.00
221	LANDLORD REGISTRATION	10,077.34	0.00	0.00	10.57	0.00	0.00	10,087.91	0.00	10,087.91	0.00
227	LOSS RECOVERY FUND	691,364.66	0.00	10,323.55	732.60	0.00	0.00	681,773.71	0.00	681,773.71	0.00
249	PUBLIC SAFETY L.O.I.T.	1,857,996.43	635,794.92	556,544.64	1,789.64	0.00	0.00	1,939,036.35	0.00	1,939,036.35	0.00
251	LOCAL ROADS & STREETS	3,920,423.12	156,854.21	55,412.66	4,071.59	0.00	0.00	4,025,936.26	0.00	4,025,936.26	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	972,377.90	0.00	190,905.43	1,798.72	0.00	0.00	783,271.26	0.00	783,271.26	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	537,515.05	0.00	80,026.45	490.86	0.00	0.00	457,979.46	69,782.00	527,761.46	0.00
265	LOCAL ROAD & BRIDGE GRANT	630,731.00	0.00	94,928.22	0.00	0.00	0.00	535,802.78	0.00	535,802.78	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	59,775.26	506.00	0.00	64.06	0.00	0.00	60,345.32	0.00	60,345.32	0.00
274	MORRIS PAC SELF-PROMOTION	68,638.84	7,611.00	0.00	72.04	0.00	0.00	76,321.88	0.00	76,321.88	0.00
280	POLICE BLOCK GRANTS	3,971.67	0.00	0.00	4.16	0.00	0.00	3,975.83	0.00	3,975.83	0.00
281	DEPT. COMMUNITY INVESTMENT - REV BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
289	HAZMAT	24,171.51	0.00	5,198.14	25.36	0.00	0.00	18,998.73	0.00	18,998.73	0.00
291	INDIANA RIVER RESCUE	178,188.22	3,900.00	7,701.08	182.30	0.00	0.00	174,569.44	0.00	174,569.44	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	99,280.06	0.00	113.93	104.38	0.00	0.00	99,270.51	0.00	99,270.51	0.00
295	COPS MORE GRANT	115,036.76	965.52	1,440.00	122.44	0.00	0.00	114,684.72	0.00	114,684.72	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	145,455.00	0.00	22,100.00	254.58	0.00	0.00	123,609.58	0.00	123,609.58	0.00
404	COUNTY OPTION INCOME TAX	11,136,010.24	1,501,557.54	421,657.88	12,049.44	0.00	0.00	12,227,959.34	0.00	12,227,959.34	867,317.80
408	ECONOMIC DEVELOPMENT INCOME TAX	16,125,610.44	893,463.25	934,827.83	17,354.18	0.00	32,031.77	16,069,568.27	0.00	16,069,568.27	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	405,958.19	0.00	387,064.60	426.07	0.00	0.00	19,319.66	0.00	19,319.66	(867,317.80)
655	PROJECT RELIEF	693,621.03	43,991.46	27,591.82	819.90	0.00	0.00	710,840.57	0.00	710,840.57	0.00
705	POLICE K-9 UNIT	2,921.76	0.00	0.00	3.06	0.00	0.00	2,924.82	0.00	2,924.82	0.00
Total Special Revenue Funds		66,645,373.89	4,968,877.28	6,479,757.41	70,092.63	27,213.44	32,031.77	65,199,768.06	69,782.00	65,269,550.06	200,000.00
Debt Service Fund											
312	2017 PARKS BOND DEBT SERVICE	(187,997.71)	0.00	0.00	0.00	0.00	0.00	(187,997.71)	0.00	(187,997.71)	0.00
313	HALL OF FAME DEBT SERVICE	(109,687.50)	0.00	0.00	0.00	0.00	0.00	(109,687.50)	0.00	(109,687.50)	0.00
755	SB BUILDING CORPORATION	789,614.29	0.00	0.00	880.07	0.00	0.00	790,494.36	0.00	790,494.36	0.00
757	2015 PARKS BOND DEBT SERVICE	463,391.78	0.00	0.00	152.32	32,031.77	0.00	495,575.87	0.00	495,575.87	0.00
760	EDDY ST. COMMONS DEBT SERVICE	2,505,330.47	0.00	0.00	702.45	0.00	0.00	2,506,032.92	0.00	2,506,032.92	0.00
Capital Project Funds											
377	PROFESSIONAL SPORTS DEVELOPMENT	(783,696.36)	0.00	0.00	0.00	0.00	0.00	(783,696.36)	0.00	(783,696.36)	0.00
401	COVELESKI STADIUM CAPITAL	55,229.46	29,082.25	0.00	57.96	0.00	0.00	84,369.67	0.00	84,369.67	0.00
405	PARK NONREVERTING CAPITAL	131,775.28	60.00	4,414.49	56.09	0.00	0.00	127,476.88	0.00	127,476.88	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	429,201.73	0.00	10,711.49	450.46	0.00	0.00	418,940.70	0.00	418,940.70	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	321,503.84	0.00	0.00	337.44	0.00	0.00	321,841.28	0.00	321,841.28	0.00
412	MAJOR MOVES CONSTRUCTION	2,840,353.77	0.00	40,662.00	2,981.10	0.00	0.00	2,802,672.87	0.00	2,802,672.87	4,208,792.61
416	MORRIS PERFORMING ARTS CENTER CAPITAL	383,315.84	7,611.00	32,301.50	408.62	0.00	0.00	359,033.96	0.00	359,033.96	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	123,902.16	2,849.89	0.00	130.04	0.00	0.00	126,882.09	0.00	126,882.09	0.00
451	2018 FIRE STATION #9 CAPITAL	4,454,809.04	0.00	746,621.00	4,701.33	0.00	0.00	3,712,889.37	0.00	3,712,889.37	0.00
452	2018 TIF PARK BOND CAPITAL	10,744,372.69	0.00	55,670.87	0.00	0.00	0.00	10,688,701.82	0.00	10,688,701.82	0.00
471	2017 PARKS BOND CAPITAL	13,531,783.18	0.00	209,987.79	14,211.00	0.00	0.00	13,336,006.39	0.00	13,336,006.39	0.00

City of South Bend
Controller's Cash Report

Month of: October 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
677	HALL OF FAME CAPITAL FUND	425,095.11	0.00	0.00	447.36	0.00	0.00	425,542.47	0.00	425,542.47	(425,542.47)
750	EQUIPMENT / VEHICLE LEASING	4,066,634.51	302,399.37	1,445,213.87	4,398.00	0.00	58,707.41	2,869,510.60	0.00	2,869,510.60	0.00
751	2015 PARKS BOND CAPITAL	1,682,873.45	260.00	44,870.01	430.86	0.00	0.00	1,638,694.30	0.00	1,638,694.30	0.00
753	SMART STREET BOND CAPITAL	70,283.41	0.00	0.00	17.91	0.00	0.00	70,301.32	0.00	70,301.32	0.00
759	EDDY ST COMMONS CAPITAL	11,122,067.90	0.00	1,863,332.33	17.51	0.00	0.00	9,258,753.08	0.00	9,258,753.08	0.00
Total Capital & Debt Service Funds		53,060,156.34	342,262.51	4,453,785.35	30,380.52	32,031.77	58,707.41	48,952,338.38	0.00	48,952,338.38	3,783,250.14
Enterprise Funds											
287	EMS CAPITAL	4,122,302.30	276,753.60	5,197.07	4,326.83	2,315.24	0.00	4,400,500.90	0.00	4,400,500.90	0.00
288	EMS OPERATING	2,457,610.13	628,885.22	735,273.49	2,438.55	0.00	0.00	2,353,660.41	0.00	2,353,660.41	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	2,400,335.33	180,905.02	319,479.38	2,449.09	7,428.06	0.00	2,271,638.12	0.00	2,271,638.12	0.00
601	PARKING GARAGES	1,302,341.41	73,713.68	72,876.49	1,357.05	0.00	0.00	1,304,535.65	0.00	1,304,535.65	(1,427,141.00)
610	SOLID WASTE OPERATIONS	248,567.44	539,814.27	354,575.18	312.72	0.00	39,246.00	394,873.25	0.00	394,873.25	0.00
611	SOLID WASTE CAPITAL	236,032.71	1,332.11	83,973.89	199.00	39,246.00	0.00	192,835.93	0.00	192,835.93	0.00
620	WATER WORKS OPERATIONS	3,634,054.04	2,219,280.52	1,327,425.76	3,183.94	5,663.62	165,595.00	4,369,161.36	0.00	4,369,161.36	0.00
622	WATER WORKS CAPITAL	1,974,520.56	11,574.54	3,629.00	2,071.23	0.00	0.00	1,984,537.33	0.00	1,984,537.33	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,505,242.53	14,368.01	15,356.75	1,583.93	0.00	1,583.93	1,504,253.79	0.00	1,504,253.79	0.00
625	WATER WORKS SINKING FUND	1,233,493.50	0.00	0.00	1,273.11	165,595.00	1,273.11	1,399,088.50	0.00	1,399,088.50	0.00
626	WATER WORKS BOND RESERVE	1,442,729.79	0.00	0.00	1,529.55	0.00	0.00	1,444,259.34	0.00	1,444,259.34	0.00
629	WATER WORKS RESERVE - O & M	2,670,169.40	0.00	0.00	2,806.58	0.00	2,806.58	2,670,169.40	0.00	2,670,169.40	0.00
640	SEWER REPAIR INSURANCE	1,963,553.77	63,374.93	51,970.90	2,053.28	0.00	0.00	1,977,011.08	0.00	1,977,011.08	0.00
641	SEWAGE WORKS OPERATIONS	12,565,142.71	4,128,935.13	2,132,593.11	13,004.81	12,716.97	763,031.54	13,824,174.97	0.00	13,824,174.97	0.00
642	SEWAGE WORKS CAPITAL	9,809,530.59	29,083.00	338,515.00	10,410.52	0.00	0.00	9,510,509.11	0.00	9,510,509.11	0.00
643	SEWAGE WORKS RESERVE - O & M	5,399,084.29	0.00	0.00	5,674.90	0.00	5,674.90	5,399,084.29	0.00	5,399,084.29	0.00
649	SEWAGE WORKS BOND SINKING	7,547,630.06	0.00	0.00	7,761.93	763,031.54	0.00	8,318,423.53	0.00	8,318,423.53	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,177,359.85	0.00	0.00	6,363.41	0.00	0.00	4,183,723.26	0.00	4,183,723.26	0.00
670	CENTURY CENTER	1,756,816.37	43,954.99	83,069.87	0.00	0.00	0.00	1,717,701.49	0.00	1,717,701.49	0.00
671	CENTURY CENTER CAPITAL	855,979.66	0.00	0.00	181.77	0.00	0.00	856,161.43	0.00	856,161.43	0.00
672	CENTURY CENTER ENERGY SAVINGS	325,585.08	0.00	209,987.99	10.65	0.00	0.00	115,607.74	0.00	115,607.74	0.00
Total Enterprise Funds		67,628,081.52	8,211,975.02	5,733,923.88	68,992.85	995,996.43	979,211.06	70,191,910.88	0.00	70,191,910.88	(1,427,141.00)
Internal Service Funds											
222	CENTRAL SERVICES	1,082,004.75	1,039,424.91	1,094,794.12	732.38	0.00	0.00	1,027,367.92	0.00	1,027,367.92	0.00
224	CENTRAL SERVICES CAPITAL	190,652.31	0.00	12,178.36	151.62	0.00	0.00	178,625.57	0.00	178,625.57	0.00
226	LIABILITY INSURANCE	3,760,479.43	215,602.46	284,985.39	3,465.69	0.00	0.00	3,694,562.19	0.00	3,694,562.19	0.00
278	TAKE HOME VEHICLE POLICE	763,460.85	302.86	17,802.40	801.37	0.00	0.00	746,762.68	0.00	746,762.68	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,908,221.68	572,253.61	810,633.36	2,723.92	0.00	0.00	2,672,565.85	0.00	2,672,565.85	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	12,041,161.97	1,487,784.92	1,667,142.67	13,035.57	0.00	413,714.00	11,461,125.79	0.00	11,461,125.79	0.00
713	UNEMPLOYMENT COMP FUND	207,935.43	0.00	0.00	218.30	0.00	0.00	208,153.73	0.00	208,153.73	0.00
714	PARENTAL LEAVE FUND	37,668.04	12,225.39	5,007.19	36.41	0.00	0.00	44,922.65	0.00	44,922.65	0.00
Total Internal Service Funds		20,991,584.46	3,327,594.15	3,892,543.49	21,165.26	0.00	413,714.00	20,034,086.38	0.00	20,034,086.38	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	1,409,577.44	0.00	368,808.35	0.00	0.00	0.00	1,040,769.09	0.00	1,040,769.09	0.00
702	POLICE PENSION	2,459,807.53	2,522.81	503,418.70	0.00	0.00	0.00	1,958,911.64	0.00	1,958,911.64	0.00
709	PAYROLL FUND	(1,442.21)	8,256,558.09	8,255,115.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00
718	STATE TAX DEDUCTION FUND	282,189.86	272,760.67	282,189.86	0.00	0.00	0.00	272,760.67	0.00	272,760.67	0.00
725	MORRIS / PALAIS BOX OFFICE	2,482,980.94	202,783.77	0.00	0.00	0.00	0.00	2,685,764.71	0.00	2,685,764.71	0.00
726	POLICE DISTRIBUTIONS PAYABLE	822,823.84	9,175.05	0.00	0.00	0.00	0.00	831,998.89	0.00	831,998.89	0.00
730	CITY CEMETERY TRUST	28,835.86	0.00	0.00	30.26	0.00	0.00	28,866.12	0.00	28,866.12	0.00
731	BOWMAN CEMETERY	0.00	455,518.43	0.00	0.00	0.00	0.00	455,518.43	0.00	455,518.43	0.00
Total Trust & Agency Funds		7,484,773.26	9,199,318.82	9,409,532.79	30.26	0.00	0.00	7,274,589.55	0.00	7,274,589.55	0.00
Total City Funds		245,833,528.89	27,580,484.00	34,539,959.21	223,210.90	1,483,664.24	1,483,664.24	239,097,264.58	69,782.00	239,167,046.58	2,981,651.61

City of South Bend
Controller's Cash Report

Month of: October 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF RIVER WEST	27,385,953.06	410,154.94	2,236,674.36	27,781.30	2,981.97	198,500.00	25,391,696.91	0.00	25,391,696.91	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	1,899,515.29	0.00	10,143.52	2,153.95	0.00	0.00	1,891,525.72	0.00	1,891,525.72	0.00
425	REDEVELOPMENT RETAIL AREA	141,420.27	0.00	0.00	145.99	0.00	0.00	141,566.26	0.00	141,566.26	0.00
429	TIF RIVER EAST DEV (NE)	9,526,265.99	0.00	26,932.50	10,001.56	0.00	0.00	9,509,335.05	0.00	9,509,335.05	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	8,893,135.70	0.00	19,125.75	9,342.35	0.00	0.00	8,883,352.30	0.00	8,883,352.30	0.00
435	TIF DOUGLAS ROAD	203,268.41	0.00	0.00	213.34	0.00	0.00	203,481.75	0.00	203,481.75	0.00
436	TIF RIVER EAST RES (NE RE)	1,866,530.85	0.00	2,026.00	0.00	0.00	0.00	1,864,504.85	0.00	1,864,504.85	(2,781,651.61)
Total Tax Increment Financing Funds		49,916,089.57	410,154.94	2,294,902.13	49,638.49	2,981.97	198,500.00	47,885,462.84	0.00	47,885,462.84	(2,981,651.61)
Redevelopment Funds											
433	REDEVELOPMENT ADMINISTRATION GENERAL	641,118.18	0.00	0.00	100.61	0.00	0.00	641,218.79	0.00	641,218.79	0.00
439	CERTIFIED TECHNOLOGY PARK	620,956.21	0.00	0.00	651.72	0.00	0.00	621,607.93	0.00	621,607.93	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	391,603.00	0.00	0.00	411.00	0.00	0.00	392,014.00	0.00	392,014.00	0.00
754	INDUSTRIAL REVOLVING FUND	2,548,717.00	10,211.00	8,554.00	20,387.00	0.00	0.00	2,570,761.00	0.00	2,570,761.00	0.00
Total Redevelopment Funds		4,202,394.39	10,211.00	8,554.00	21,550.33	0.00	0.00	4,225,601.72	0.00	4,225,601.72	0.00
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	1,093.61	0.00	1,093.61	1,040,462.24	0.00	1,040,462.24	0.00
317	COVELESKI BOND DEBT RESERVE	523,847.59	0.00	0.00	549.81	0.00	0.00	524,397.40	0.00	524,397.40	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	1,828.36	0.00	1,828.36	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	993,495.00	0.00	0.00	0.00	0.00	0.00	993,495.00	0.00	993,495.00	0.00
752	SB REDEVELOPMENT AUTHORITY	49,454.74	0.00	1,200.00	1,035.46	0.00	0.00	49,290.20	0.00	49,290.20	0.00
756	SMARTS STREETS DEBT SERVICE	1,725,059.70	0.00	0.00	439.53	0.00	0.00	1,725,499.23	0.00	1,725,499.23	0.00
Total Debt Service Funds		6,071,814.13	0.00	1,200.00	4,946.77	0.00	2,921.97	6,072,638.93	0.00	6,072,638.93	0.00
Total Redevelopment Commission Funds		60,190,298.09	420,365.94	2,304,656.13	76,135.59	2,981.97	201,421.97	58,183,703.49	0.00	58,183,703.49	(2,981,651.61)
City Operations Total		306,023,826.98	28,000,849.94	36,844,615.34	299,346.49	1,486,646.21	1,685,086.21	297,280,968.07	69,782.00	297,350,750.07	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		184,018,633.19	311,180.56	0.00	(89,889.59)	0.00	118,508.44	184,121,415.72		184,121,415.72	

City of South Bend
Cash Reserves Summary by Fund Status
October 31, 2018

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<u>Insufficient Balances</u>									
201	Parks & Recreation	4,183,307	1,889,346	2,293,960	4,070,515	(1,776,555)	14%	✗ Property tax distribution received in June & Dec	25% of Annual expenditures
211	DCI Administration Fund	584,612	131,774	452,837	769,274	(316,437)	15%	✗	25% of Annual expenditures
219	Unsafe Building	466,379	236,112	230,267	243,103	(12,836)	24%	✗ High encumbrances	25% of Annual expenditures
222	Central Services	1,027,368	21,366	1,006,002	1,108,172	(102,170)	23%	✗ Just under reserve target	25% of Annual expenditures, excluding utility accounting
278	Take Home Vehicle Police	746,763	-	746,763	750,000	(3,237)	7468%	✗ Just under reserve target	Set dollar amount of \$750,000
610	Solid Waste Operations	394,873	107,262	287,611	549,605	(261,994)	5%	✗ High encumbrances	10% of Annual expenditures
629	Water Works Reserve - O & M	2,670,169	-	2,670,169	2,670,510	(341)	17%	✗ Just under reserve target	16.67% of annual operating expenses in Fund 620, net of transfers
		10,073,471	2,385,861	7,687,609	10,161,179	(2,473,570)			
<u>Meets or Exceeds Requirements</u>									
101	General Fund	27,444,571	585,398	26,859,174	21,640,751	5,218,423	43%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,421,477	-	10,421,477	9,745,767	675,710	3%	✓	3% of total expenditures in previous fiscal year
202	Motor Vehicle Highway	7,862,483	1,016,539	6,845,944	3,098,495	3,747,449	55%	✓	25% of Annual expenditures
203	Recreation - Nonreverting	836,803	102,523	734,281	435,101	299,180	42%	✓	25% of Annual expenditures
216	Police State Seizures	226,958	804	226,155	8,000	218,155	707%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,054	-	13,054	250	12,804	1305%	✓	25% of Annual expenditures
220	Law Enforce. Continuing Education	518,695	20,490	498,205	148,656	349,549	84%	✓	25% of Annual expenditures
226	Liability Insurance	3,694,562	283,097	3,411,465	2,196,121	1,215,344	78%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	1,939,036	-	1,939,036	609,838	1,329,198	25%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	4,025,936	582,346	3,443,591	854,627	2,588,964	101%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	527,761	8,272	519,490	40,809	478,681	318%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	60,345	1,606	58,740	4,500	54,240	326%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	76,322	-	76,322	12,500	63,822	153%	✓	25% of Annual expenditures
287	EMS Capital	4,400,501	215,619	4,184,882	847,433	3,337,449	123%	✓	25% of Annual expenditures
288	EMS Operating	2,353,660	73,272	2,280,388	1,607,937	672,451	35%	✓	25% of Annual expenditures
289	HAZMAT	18,999	472	18,526	2,500	16,026	185%	✓	25% of Annual expenditures
291	Indiana River Rescue	174,569	12,210	162,359	25,450	136,909	159%	✓	25% of Annual expenditures
294	Regional Police Academy	99,271	355	98,916	5,625	93,291	440%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	123,610	-	123,610	12,750	110,860	242%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
317	Coveleski Bond Debt Reserve	524,397	-	524,397	524,397	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	25,391,697	8,065,554	17,326,143	12,089,046	5,237,097	36%	✓	25% of Annual expenditures
351	2018 TIF Park Bond Debt Svc Reserve	993,495	-	993,495	-	993,495	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	12,227,959	883,682	11,344,277	6,000,837	5,343,440	95%	✓	50% of Annual expenditures
405	Park Nonreverting Capital	127,477	19,264	108,213	69,468	38,745	39%	✓	25% of Annual expenditures
406	Cumulative Capital Development	418,941	-	418,941	114,800	304,141	91%	✓	25% of Annual expenditures
407	Cumulative Capital Improvement	321,841	-	321,841	69,625	252,216	116%	✓	25% of Annual expenditures
408	Economic Development Income Tax	16,069,568	465,384	15,604,184	6,107,297	9,496,887	128%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	359,034	-	359,034	46,025	313,009	195%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,891,526	1,051,535	839,991	571,479	268,512	37%	✓	25% of Annual expenditures
425	Redevelopment Retail Area	141,566	-	141,566	61,042	80,524	58%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	9,509,335	940,724	8,568,611	2,396,923	6,171,688	89%	✓	25% of Annual expenditures
430	TIF Southside Development Area #1	8,883,352	3,816,717	5,066,635	2,139,007	2,927,628	59%	✓	25% of Annual expenditures
433	Redev Administration General	641,219	-	641,219	8,150	633,069	1967%	✓	25% of Annual expenditures
435	TIF - Douglas Road	203,482	4,200	199,282	20,465	178,817	97%	✓	10% of Annual expenditures
436	River East Residential (Ne Res TIF)	1,864,505	-	1,864,505	1,080,000	784,505	43%	✓	25% of Annual expenditures
450	Palais Royale Historic Preservation	126,882	31,537	95,345	11,250	84,095	212%	✓	25% of Annual expenditures
600	Consolidated Building Department	2,271,638	93,821	2,177,817	1,160,813	1,017,004	47%	✓	25% of Annual expenditures
601	Parking Garages	1,304,536	52,611	1,251,924	313,086	938,838	100%	✓	25% of Annual expenditures
620	Water Works Operations	4,369,161	571,856	3,797,305	903,514	2,893,791	21%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,504,254	-	1,504,254	1,504,254	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	1,399,089	-	1,399,089	1,399,089	-	100%	✓	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,444,259	-	1,444,259	1,444,259	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
640	Sewer Repair Insurance	1,977,011	102,609	1,874,402	158,056	1,716,346	296%	✓	25% of Annual expenditures

City of South Bend
Cash Reserves Summary by Fund Status
October 31, 2018

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
641	Sewage Works Operations	13,824,175	2,857,054	10,967,121	2,506,017	8,461,104	22%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,399,084	-	5,399,084	5,385,828	13,256	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	8,318,424	-	8,318,424	8,318,424	-	100%	✓	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve	4,183,723	-	4,183,723	4,183,723	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
655	Project Release	710,841	1,250	709,591	175,511	534,080	101%	✓	25% of Annual expenditures
670	Century Center	1,717,701	26,361	1,691,341	1,139,279	552,062	37%	✓	25% of Annual expenditures
671	Century Center Capital	856,161	-	856,161	800,000	56,161	4281%	✓	\$800,000 Minimum per Board of Managers
701	Firefighters Pension	1,040,769	-	1,040,769	511,246	529,523	20%	✓	10% of Annual expenditures Pension payments received in June & Sept
702	Police Pension	1,958,912	-	1,958,912	658,345	1,300,567	30%	✓	10% of Annual expenditures Pension payments received in June & Sept
705	Police K-9 Unit	2,925	592	2,332	505	1,827	115%	✓	25% of Annual expenditures
711	Self-Funded Employee Benefits	11,461,126	413,783	11,047,343	4,536,380	6,510,963	61%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	208,154	-	208,154	20,000	188,154	260%	✓	25% of Annual expenditures
714	Parental Leave Fund	44,923	-	44,923	38,924	5,999	29%	✓	25% of Annual expenditures
718	State Tax Withholding Fund	272,761	-	272,761	272,761	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	2,685,765	-	2,685,765	2,685,765	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	831,999	-	831,999	831,999	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery Trust	28,866	-	28,866	6,250	22,616	115%	✓	25% of Annual expenditures
752	South Bend Redevelopment Authority	49,290	-	49,290	49,290	-	100%	✓	100% cash reserves per bond covenants
753	Smart Street Bond Capital	70,301	-	70,301	70,301	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	790,494	-	790,494	790,494	-	100%	✓	100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	1,725,499	-	1,725,499	1,725,499	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	495,576	-	495,576	495,576	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	2,506,033	-	2,506,033	2,506,033	-	100%	✓	100% cash reserves per bond covenants
		220,748,298	22,301,536	198,446,763	119,978,099	78,468,664			
<u>No Reserve Requirements</u>									
209	Studebaker/Oliver Revitalizing Grants	943,708	51,184	892,524	-	892,524	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	362,183	81,000	281,183	-	281,183	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
212	DCI Grant Fund	435,033	2,972,650	(2,537,617)	-	(2,537,617)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	182,084	8,941	173,142	-	173,142	100%	✓	No reserve requirement
221	Landlord Registration	10,088	-	10,088	-	10,088	100%	✓	No reserve requirement
224	Central Services Capital	178,626	11,158	167,468	-	167,468	100%	✓	No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	681,774	100,291	581,482	-	581,482	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	783,271	816,459	(33,187)	-	(33,187)	100%	✓	No reserve requirement
265	Local Road & Bridge Grant	535,803	329,125	206,678	-	206,678	100%	✓	Will receive interfund transfer to cover No reserve requirement - Grant fund - spend down to zero
279	IT / Innovation / 311 Call Center	2,672,566	1,182,695	1,489,871	-	1,489,871	100%	✓	Reimbursed through inter-fund transfer No reserve requirement
280	Police Block Grants	3,976	-	3,976	-	3,976	100%	✓	No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	114,685	2,510	112,175	-	112,175	100%	✓	No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	(187,998)	-	(187,998)	-	(187,998)	100%	✓	Will be reimbursed from property taxes in Dec No reserve requirement
313	Hall of Fame Debt Service	(109,688)	-	(109,688)	-	(109,688)	100%	✓	Will be reimbursed from property taxes in Dec No reserve requirement
377	Professional Sports Development	(783,696)	-	(783,696)	-	(783,696)	100%	✓	Waiting on the receipt of PSDA revenue No reserve requirement
401	Coveleski Stadium Capital	84,370	23,516	60,854	-	60,854	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	19,320	-	19,320	-	19,320	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,802,673	741,666	2,061,007	-	2,061,007	100%	✓	No reserve requirement - Capital fund - spend down to zero
439	Certified Technology Park	621,608	-	621,608	-	621,608	100%	✓	No reserve requirement
451	2018 Fire St #9 Capital	3,712,889	2,734,124	978,766	-	978,766	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	10,688,702	485,759	10,202,943	-	10,202,943	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	392,014	-	392,014	-	392,014	100%	✓	No reserve requirement
471	2017 Parks Bond Capital	13,336,006	2,708,356	10,627,650	-	10,627,650	100%	✓	Bond fund - spend down to zero - no reserves
611	Solid Waste Capital	192,836	-	192,836	-	192,836	100%	✓	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	1,984,537	324,120	1,660,417	-	1,660,417	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	9,510,509	1,593,886	7,916,623	-	7,916,623	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Savings	115,608	-	115,608	-	115,608	100%	✓	No reserve requirement
677	Hall of Fame Capital Fund	425,542	5,122	420,420	-	420,420	100%	✓	No reserve requirement - Capital fund - spend down to zero
731	Bowman Cemetery	455,518	-	455,518	-	455,518	100%	✓	No reserve requirement established yet
750	Equipment/Vehicle Leasing	2,869,511	1,098,220	1,771,290	-	1,771,290	100%	✓	No reserve requirement - Capital lease fund - spend down to zero

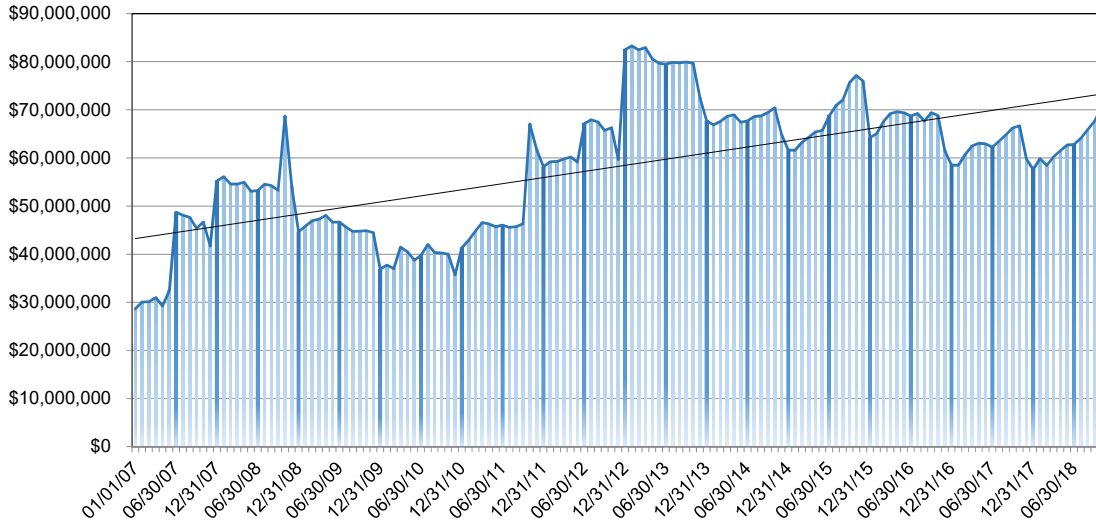
City of South Bend
Cash Reserves Summary by Fund Status
October 31, 2018

<i>Fund</i>	<i>Fund Name</i>	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
751	2015 Parks Bond Capital	1,638,694	742,127	896,567	-	896,567	100%	✓	No reserve requirement - Bond capital fund - spend down to zero No City reserve requirement; there are program requirements No reserve requirement - Bond capital fund - spend down to zero
754	Industrial Revolving Fund	2,570,761	-	2,570,761	-	2,570,761	100%	✓	
759	Eddy St Commons Capital	9,258,753	-	9,258,753	-	9,258,753	100%	✓ Over encumbered, fund is being reviewed	
		66,528,981	16,012,909	50,516,072	-	50,516,072			
	City Operations Total	297,350,750	40,700,306	256,650,444	130,139,278	126,511,166			
Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances									

**City of South Bend Cash Balances - All Funds
January 1, 2007 - October 31, 2018**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70

**City of South Bend Cash Balances - Enterprise Funds
January 1, 2007 - October 31, 2018**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

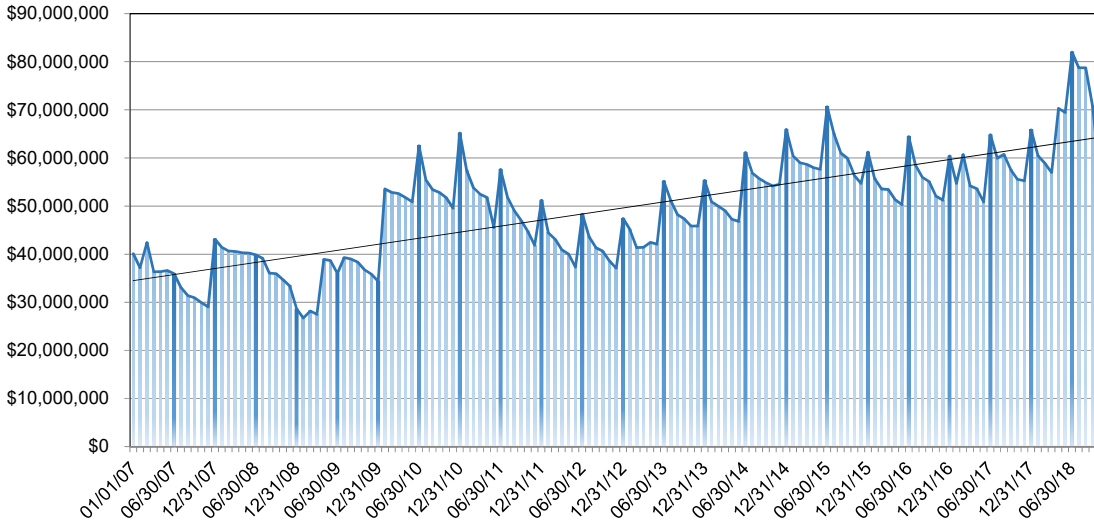
Average Cash	
\$58,248,617	--

Average - last 12 months	
\$63,114,768	--

Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99	10/31/18	70,191,910.88
05/31/10	38,739,522.56	08/31/14	68,747,483.87		
06/30/10	39,738,881.62	09/30/14	69,430,344.98		
07/31/10	42,020,069.17	10/31/14	70,431,027.92		
08/31/10	40,331,826.60	11/30/14	64,909,392.12		
09/30/10	40,245,656.32	12/31/14	61,623,499.90		
10/31/10	39,984,803.80	01/31/15	61,585,040.94		
11/30/10	35,695,100.47	02/28/15	63,269,776.69		
12/31/10	41,300,042.16	03/31/15	64,288,370.38		
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - October 31, 2018



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

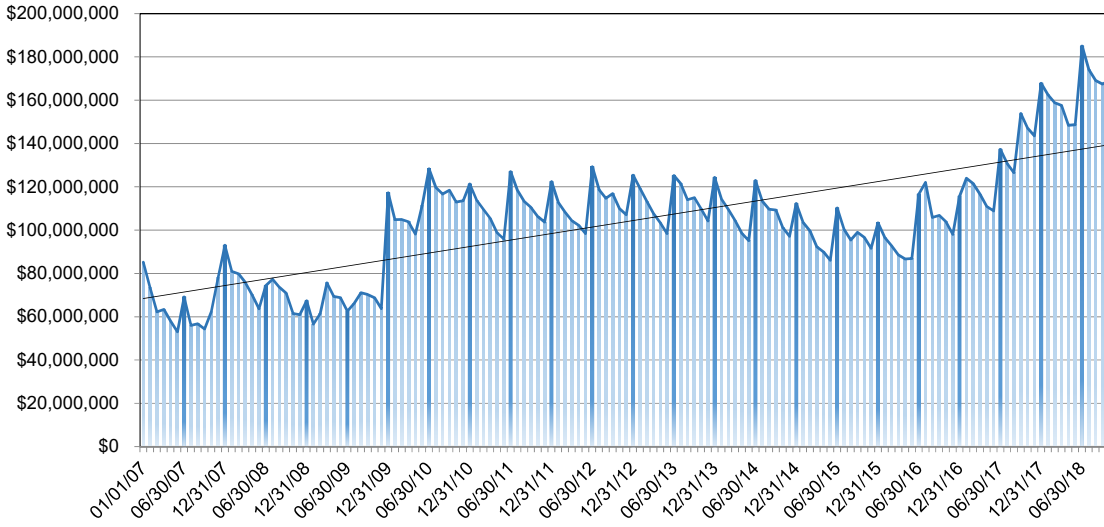
Average Cash	
\$49,396,179	--

Average - last 12 months	
\$65,630,925	--

Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86	10/31/18	58,183,703.49
05/31/10	50,881,687.36	08/31/14	55,735,447.17		
06/30/10	62,539,377.78	09/30/14	54,889,194.46		
07/31/10	55,401,804.58	10/31/14	54,196,891.83		
08/31/10	53,423,401.23	11/30/14	54,554,819.33		
09/30/10	52,832,007.68	12/31/14	65,903,128.76		
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

City of South Bend Cash Balances - Civil City Funds
January 1, 2007 - October 31, 2018



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$103,926,062	--

Average - last 12 months	
\$160,936,136	--

Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18	10/31/18	168,975,135.70
05/31/10	111,608,210.69	08/31/14	109,603,756.37		
06/30/10	128,279,716.19	09/30/14	109,275,831.00		
07/31/10	119,642,649.15	10/31/14	101,285,566.72		
08/31/10	116,632,252.40	11/30/14	97,119,208.93		
09/30/10	118,416,709.45	12/31/14	112,281,466.37		
10/31/10	112,912,072.36	01/31/15	103,499,061.06		
11/30/10	113,513,586.86	02/28/15	99,594,218.25		
12/31/10	121,274,488.95	03/31/15	92,334,813.71		
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		