

**Period Ending: September 30, 2018**

**Issued by: Controller**

# **City of South Bend Monthly Cash Report**

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## **Distribution**

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>Laura O'Sullivan</i>
<i>Deputy Chief of Staff</i>	<i>Suzanna Fritzberg</i>
<i>Common Council</i>	
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

## Narrative

### Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

### Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

### Cash Reserves Summary (pages 6-8)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

### Cash Trends Summary (pages 9-13)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

### Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

### Pooled Cash

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each funds' cash balance.

### Trustee Cash

The City also has cash maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

### Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

### Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Fund 312, 313, 377, and 709 have negative cash balances.**

- The 2017 Parks Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The Hall of Fame Debt Service **Fund 313** receives property tax revenue in June and December, but still had to make the final debt payment for the Hall of Fame Bonds in January. When property tax revenue is received in December, this fund won't be negative.
- The Professional Sports Development Area **Fund 377** hasn't received its PSDA revenue yet, but still had to make debt payments in January and July.
- The Payroll **Fund 709** has a negative balance due to checks that were voided and reissued. Adjustments will be made in October to correct it.

### September 2018 Highlights:

**General Fund 101 & Redevelopment General Fund 433:** The City received a donation in the amount of \$1,214,603 from the Pokagon Band of the Potawatomi, a Native American tribe. The tribe built Four Winds Casino on tribal land adjacent to the City. This donation was split 50/50 between Fund 101 and Fund 433.

**Fire Pension Fund 701 and Police Pension Fund 702:** The City received its second biannual disbursement from the State in the amount of \$5,346,563.

**Parks & Recreation Fund 201:** Cash receipts will decrease in the fall and winter with the end of the summer recreational activities and the closure of the golf courses.

### Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

**City of South Bend  
Controller's Cash Report**

**Month of: September 2018**

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
<b>City Controlled Funds</b>											
<b>General Fund</b>											
101	GENERAL FUND	\$33,143,826.07	\$1,671,173.47	\$4,853,267.96	\$61,827.84	\$0.00	\$0.00	\$30,023,559.42	\$0.00	\$30,023,559.42	\$425,095.11
<b>Special Revenue Funds</b>											
102	RAINY DAY FUND	10,391,692.96	0.00	0.00	18,857.55	0.00	0.00	10,410,550.51	0.00	10,410,550.51	0.00
201	PARKS & RECREATION	5,419,736.01	278,375.26	980,970.43	10,994.70	321,900.00	0.00	5,050,035.54	0.00	5,050,035.54	0.00
202	MOTOR VEHICLE HIGHWAY	8,022,705.24	596,194.28	686,871.50	14,705.42	946,937.50	0.00	8,893,670.94	0.00	8,893,670.94	0.00
203	RECREATION - NONREVERTING	880,030.80	60,727.20	69,642.03	1,603.97	0.00	0.00	872,719.94	0.00	872,719.94	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	962,956.52	0.00	15,026.24	1,751.33	0.00	0.00	949,681.61	0.00	949,681.61	200,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	361,142.19	16,458.67	18,002.61	2,199.30	0.00	0.00	361,797.55	0.00	361,797.55	0.00
211	DCI OPERATING FUND	539,274.47	44,337.61	261,902.31	1,085.37	466,505.00	0.00	789,300.14	0.00	789,300.14	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	392,537.13	40,118.24	321,499.66	82.71	0.00	0.00	111,238.42	0.00	111,238.42	0.00
216	POLICE STATE SEIZURES	207,208.25	26,099.55	2,052.91	375.03	0.00	0.00	231,629.92	0.00	231,629.92	0.00
217	GIFT, DONATION, BEQUEST	142,401.41	434.80	7,790.70	258.81	0.00	0.00	135,304.32	0.00	135,304.32	0.00
218	POLICE CURFEW VIOLATIONS	13,606.79	0.00	0.00	24.71	0.00	0.00	13,631.50	0.00	13,631.50	0.00
219	UNSAFE BUILDING	443,741.45	25,640.04	69,932.18	828.79	162,068.25	0.00	562,346.35	0.00	562,346.35	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	569,749.84	17,657.71	30,800.78	1,020.40	0.00	0.00	557,627.17	0.00	557,627.17	0.00
221	LANDLORD REGISTRATION	10,059.08	0.00	0.00	18.26	0.00	0.00	10,077.34	0.00	10,077.34	0.00
227	LOSS RECOVERY FUND	700,243.03	0.00	10,149.08	1,270.71	0.00	0.00	691,364.66	0.00	691,364.66	0.00
249	PUBLIC SAFETY L.O.I.T.	1,797,562.84	636,704.92	578,943.54	2,672.21	0.00	0.00	1,857,996.43	0.00	1,857,996.43	0.00
251	LOCAL ROADS & STREETS	4,023,487.89	205,708.01	316,352.47	7,579.69	0.00	0.00	3,920,423.12	0.00	3,920,423.12	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	2,429,229.59	0.00	121,273.17	4,421.48	0.00	1,340,000.00	972,377.90	0.00	972,377.90	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	543,951.52	5,496.70	82,592.07	876.90	0.00	0.00	467,733.05	69,782.00	537,515.05	0.00
265	LOCAL ROAD & BRIDGE GRANT	(709,269.00)	0.00	0.00	0.00	1,340,000.00	0.00	630,731.00	0.00	630,731.00	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	61,891.56	0.00	2,225.33	109.03	0.00	0.00	59,775.26	0.00	59,775.26	0.00
274	MORRIS PAC SELF-PROMOTION	68,516.80	0.00	0.00	122.04	0.00	0.00	68,638.84	0.00	68,638.84	0.00
280	POLICE BLOCK GRANTS	3,964.47	0.00	0.00	7.20	0.00	0.00	3,971.67	0.00	3,971.67	0.00
281	DEPT. COMMUNITY INVESTMENT - REV BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
289	HAZMAT	24,127.11	0.00	0.00	44.40	0.00	0.00	24,171.51	0.00	24,171.51	0.00
291	INDIANA RIVER RESCUE	172,765.77	6,352.00	1,244.56	315.01	0.00	0.00	178,188.22	0.00	178,188.22	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	99,564.71	0.00	465.13	180.48	0.00	0.00	99,280.06	0.00	99,280.06	0.00
295	COPS MORE GRANT	120,759.33	917.48	6,857.29	217.24	0.00	0.00	115,036.76	0.00	115,036.76	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	145,208.64	0.00	0.00	246.36	0.00	0.00	145,455.00	0.00	145,455.00	0.00
404	COUNTY OPTION INCOME TAX	11,695,899.55	909,497.75	792,858.92	20,371.86	0.00	696,900.00	11,136,010.24	0.00	11,136,010.24	867,317.80
408	ECONOMIC DEVELOPMENT INCOME TAX	16,609,201.66	893,413.25	13,322.88	28,749.18	0.00	1,392,430.77	16,125,610.44	0.00	16,125,610.44	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	405,222.85	0.00	0.00	735.34	0.00	0.00	405,958.19	0.00	405,958.19	(867,317.80)
655	PROJECT RELIEF	809,554.23	32,368.34	12,238.86	1,437.32	0.00	137,500.00	693,621.03	0.00	693,621.03	0.00
705	POLICE K-9 UNIT	2,916.47	0.00	0.00	5.29	0.00	0.00	2,921.76	0.00	2,921.76	0.00
<b>Total Special Revenue Funds</b>		<b>67,388,356.66</b>	<b>3,796,501.81</b>	<b>4,403,014.65</b>	<b>123,168.09</b>	<b>3,237,410.75</b>	<b>3,566,830.77</b>	<b>66,575,591.89</b>	<b>69,782.00</b>	<b>66,645,373.89</b>	<b>200,000.00</b>
<b>Debt Service Fund</b>											
312	2017 PARKS BOND DEBT SERVICE	(187,997.71)	0.00	0.00	0.00	0.00	0.00	(187,997.71)	0.00	(187,997.71)	0.00
313	HALL OF FAME DEBT SERVICE	(109,687.50)	0.00	0.00	0.00	0.00	0.00	(109,687.50)	0.00	(109,687.50)	0.00
755	SB BUILDING CORPORATION	1,988,158.49	0.00	1,200,393.75	1,849.55	0.00	0.00	789,614.29	0.00	789,614.29	0.00
757	2015 PARKS BOND DEBT SERVICE	588,278.51	31,460.94	188,765.63	386.19	32,031.77	0.00	463,391.78	0.00	463,391.78	0.00
760	EDDY ST. COMMONS DEBT SERVICE	2,504,695.73	0.00	0.00	634.74	0.00	0.00	2,505,330.47	0.00	2,505,330.47	0.00
<b>Capital Project Funds</b>											
377	PROFESSIONAL SPORTS DEVELOPMENT	(783,696.36)	0.00	0.00	0.00	0.00	0.00	(783,696.36)	0.00	(783,696.36)	0.00
401	COVELESKI STADIUM CAPITAL	55,129.42	0.00	0.00	100.04	0.00	0.00	55,229.46	0.00	55,229.46	0.00
405	PARK NONREVERTING CAPITAL	107,610.13	27,950.00	3,871.41	86.56	0.00	0.00	131,775.28	0.00	131,775.28	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	428,375.56	0.00	0.00	826.17	0.00	0.00	429,201.73	0.00	429,201.73	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	320,921.45	0.00	0.00	582.39	0.00	0.00	321,503.84	0.00	321,503.84	0.00
412	MAJOR MOVES CONSTRUCTION	2,835,125.85	0.00	0.00	5,227.92	0.00	0.00	2,840,353.77	0.00	2,840,353.77	4,208,792.61
416	MORRIS PERFORMING ARTS CENTER CAPITAL	400,641.11	0.00	18,050.00	724.73	0.00	0.00	383,315.84	0.00	383,315.84	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	123,680.20	0.00	0.00	221.96	0.00	0.00	123,902.16	0.00	123,902.16	0.00
451	2018 FIRE STATION #9 CAPITAL	4,692,688.26	0.00	246,464.20	8,584.98	0.00	0.00	4,454,809.04	0.00	4,454,809.04	0.00
471	2017 PARKS BOND CAPITAL	13,521,614.68	0.00	14,400.00	24,568.50	0.00	0.00	13,531,783.18	0.00	13,531,783.18	0.00
677	HALL OF FAME CAPITAL FUND	425,844.83	0.00	1,524.33	774.61	0.00	0.00	425,095.11	0.00	425,095.11	(425,095.11)

City of South Bend  
Controller's Cash Report

Month of: September 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
750	EQUIPMENT / VEHICLE LEASING	4,313,358.01	0.00	253,092.00	6,368.50	0.00	0.00	4,066,634.51	0.00	4,066,634.51	0.00
751	2015 PARKS BOND CAPITAL	1,691,038.27	0.00	8,595.41	430.59	0.00	0.00	1,682,873.45	0.00	1,682,873.45	0.00
753	SMART STREET BOND CAPITAL	70,265.60	0.00	0.00	17.81	0.00	0.00	70,283.41	0.00	70,283.41	0.00
759	EDDY ST COMMONS CAPITAL	12,458,009.90	0.00	1,335,948.49	6.49	0.00	0.00	11,122,067.90	0.00	11,122,067.90	0.00
<b>Total Capital &amp; Debt Service Funds</b>		<b>45,444,054.43</b>	<b>59,410.94</b>	<b>3,271,105.22</b>	<b>51,391.73</b>	<b>32,031.77</b>	<b>0.00</b>	<b>42,315,783.65</b>	<b>0.00</b>	<b>42,315,783.65</b>	<b>3,783,697.50</b>
<b>Enterprise Funds</b>											
287	EMS CAPITAL	4,118,844.99	2,315.24	6,430.53	7,572.60	0.00	0.00	4,122,302.30	0.00	4,122,302.30	0.00
288	EMS OPERATING	2,390,236.71	553,945.59	491,278.37	4,706.20	0.00	0.00	2,457,610.13	0.00	2,457,610.13	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	2,337,016.07	146,454.27	334,900.85	4,377.59	247,388.25	0.00	2,400,335.33	0.00	2,400,335.33	0.00
601	PARKING GARAGES	1,355,463.28	86,575.25	142,064.03	2,366.91	0.00	0.00	1,302,341.41	0.00	1,302,341.41	(1,427,141.00)
610	SOLID WASTE OPERATIONS	398,438.03	405,065.31	322,667.58	1,041.68	0.00	233,310.00	248,567.44	0.00	248,567.44	0.00
611	SOLID WASTE CAPITAL	2,903.77	0.00	218.38	37.32	233,310.00	0.00	236,032.71	0.00	236,032.71	0.00
620	WATER WORKS OPERATIONS	3,323,592.23	1,806,035.43	1,344,299.53	4,852.64	9,468.27	165,595.00	3,634,054.04	0.00	3,634,054.04	0.00
622	WATER WORKS CAPITAL	1,967,974.81	2,992.50	0.00	3,553.25	0.00	0.00	1,974,520.56	0.00	1,974,520.56	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,510,446.63	8,604.26	13,808.36	2,744.70	0.00	2,744.70	1,505,242.53	0.00	1,505,242.53	0.00
625	WATER WORKS SINKING FUND	1,067,898.50	0.00	0.00	1,872.43	165,595.00	1,872.43	1,233,493.50	0.00	1,233,493.50	0.00
626	WATER WORKS BOND RESERVE	1,440,127.12	0.00	0.00	2,602.67	0.00	0.00	1,442,729.79	0.00	1,442,729.79	0.00
629	WATER WORKS RESERVE - O & M	2,670,169.40	0.00	0.00	4,851.14	0.00	4,851.14	2,670,169.40	0.00	2,670,169.40	0.00
640	SEWER REPAIR INSURANCE	1,947,045.96	45,588.84	32,591.46	3,510.43	0.00	0.00	1,963,553.77	0.00	1,963,553.77	0.00
641	SEWAGE WORKS OPERATIONS	12,183,533.55	2,736,677.11	1,672,998.61	21,153.19	59,809.01	763,031.54	12,565,142.71	0.00	12,565,142.71	0.00
642	SEWAGE WORKS CAPITAL	9,922,348.62	17,518.50	148,581.67	18,245.14	0.00	0.00	9,809,530.59	0.00	9,809,530.59	0.00
643	SEWAGE WORKS RESERVE - O & M	5,399,084.29	0.00	0.00	9,809.01	0.00	9,809.01	5,399,084.29	0.00	5,399,084.29	0.00
649	SEWAGE WORKS BOND SINKING	6,772,620.46	0.00	0.00	11,978.06	763,031.54	0.00	7,547,630.06	0.00	7,547,630.06	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,171,231.31	0.00	0.00	6,128.54	0.00	0.00	4,177,359.85	0.00	4,177,359.85	0.00
670	CENTURY CENTER	1,822,019.78	24,768.99	4,063.40	0.00	0.00	85,909.00	1,756,816.37	0.00	1,756,816.37	0.00
671	CENTURY CENTER CAPITAL	855,909.31	0.00	0.00	70.35	0.00	0.00	855,979.66	0.00	855,979.66	0.00
672	CENTURY CENTER ENERGY SAVINGS	239,671.95	0.00	0.00	4.13	85,909.00	0.00	325,585.08	0.00	325,585.08	0.00
<b>Total Enterprise Funds</b>		<b>65,896,576.77</b>	<b>5,836,541.29</b>	<b>4,513,902.77</b>	<b>111,477.98</b>	<b>1,564,511.07</b>	<b>1,267,122.82</b>	<b>67,628,081.52</b>	<b>0.00</b>	<b>67,628,081.52</b>	<b>(1,427,141.00)</b>
<b>Internal Service Funds</b>											
222	CENTRAL SERVICES	1,179,337.66	951,520.37	972,879.95	1,026.67	0.00	77,000.00	1,082,004.75	0.00	1,082,004.75	0.00
224	CENTRAL SERVICES CAPITAL	113,446.44	0.00	0.00	205.87	77,000.00	0.00	190,652.31	0.00	190,652.31	0.00
226	LIABILITY INSURANCE	3,172,390.26	805,762.52	223,557.62	5,884.27	0.00	0.00	3,760,479.43	0.00	3,760,479.43	0.00
278	TAKE HOME VEHICLE POLICE	762,193.80	280.00	395.82	1,382.87	0.00	0.00	763,460.85	0.00	763,460.85	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,669,211.85	570,619.40	336,082.59	4,473.02	0.00	0.00	2,908,221.68	0.00	2,908,221.68	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	11,984,649.12	1,483,701.70	1,449,786.67	22,597.82	0.00	0.00	12,041,161.97	0.00	12,041,161.97	0.00
713	UNEMPLOYMENT COMP FUND	208,151.66	0.00	593.96	377.73	0.00	0.00	207,935.43	0.00	207,935.43	0.00
714	PARENTAL LEAVE FUND	36,316.12	12,430.70	11,146.24	67.46	0.00	0.00	37,668.04	0.00	37,668.04	0.00
<b>Total Internal Service Funds</b>		<b>20,125,696.91</b>	<b>3,824,314.69</b>	<b>2,994,442.85</b>	<b>36,015.71</b>	<b>77,000.00</b>	<b>77,000.00</b>	<b>20,991,584.46</b>	<b>0.00</b>	<b>20,991,584.46</b>	<b>0.00</b>
<b>Trust &amp; Agency Funds</b>											
701	FIREFIGHTERS PENSION	(445,849.63)	2,236,234.37	380,807.30	0.00	0.00	0.00	1,409,577.44	0.00	1,409,577.44	0.00
702	POLICE PENSION	(149,616.74)	3,110,403.11	501,552.84	574.00	0.00	0.00	2,459,807.53	0.00	2,459,807.53	0.00
709	PAYROLL FUND	0.00	8,621,739.42	8,623,181.63	0.00	0.00	0.00	(1,442.21)	0.00	(1,442.21)	0.00
718	STATE TAX DEDUCTION FUND	277,805.78	282,189.86	277,805.78	0.00	0.00	0.00	282,189.86	0.00	282,189.86	0.00
725	MORRIS / PALAIS BOX OFFICE	2,421,627.03	61,353.91	0.00	0.00	0.00	0.00	2,482,980.94	0.00	2,482,980.94	0.00
726	POLICE DISTRIBUTIONS PAYABLE	858,289.48	0.00	35,465.64	0.00	0.00	0.00	822,823.84	0.00	822,823.84	0.00
730	CITY CEMETERY TRUST	28,783.63	0.00	0.00	52.23	0.00	0.00	28,835.86	0.00	28,835.86	0.00
<b>Total Trust &amp; Agency Funds</b>		<b>2,991,039.55</b>	<b>14,311,920.67</b>	<b>9,818,813.19</b>	<b>626.23</b>	<b>0.00</b>	<b>0.00</b>	<b>7,484,773.26</b>	<b>0.00</b>	<b>7,484,773.26</b>	<b>0.00</b>
<b>Total City Funds</b>		<b>234,989,550.39</b>	<b>29,499,862.87</b>	<b>29,854,546.64</b>	<b>384,507.58</b>	<b>4,910,953.59</b>	<b>4,910,953.59</b>	<b>235,019,374.20</b>	<b>69,782.00</b>	<b>235,089,156.20</b>	<b>2,981,651.61</b>

City of South Bend  
Controller's Cash Report

Month of: September 2018

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
<b>Redevelopment Commission Controlled Funds</b>											
<b>Tax Increment Financing Funds</b>											
324	TIF RIVER WEST	28,985,853.11	1,081.00	1,660,270.53	54,238.88	5,050.60	0.00	27,385,953.06	0.00	27,385,953.06	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	2,290,171.22	0.00	394,811.82	4,155.89	0.00	0.00	1,899,515.29	0.00	1,899,515.29	0.00
425	REDEVELOPMENT RETAIL AREA	141,114.86	2,954.76	2,929.54	280.19	0.00	0.00	141,420.27	0.00	141,420.27	0.00
429	TIF RIVER EAST DEV (NE)	9,512,757.27	0.00	3,859.87	17,368.59	0.00	0.00	9,526,265.99	0.00	9,526,265.99	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	8,899,303.73	0.00	22,401.86	16,233.83	0.00	0.00	8,893,135.70	0.00	8,893,135.70	0.00
435	TIF DOUGLAS ROAD	202,900.22	0.00	0.00	368.19	0.00	0.00	203,268.41	0.00	203,268.41	0.00
436	TIF RIVER EAST RES (NE RE)	1,866,530.85	0.00	0.00	0.00	0.00	0.00	1,866,530.85	0.00	1,866,530.85	(2,781,651.61)
<b>Total Tax Increment Financing Funds</b>		51,898,631.26	4,035.76	2,084,273.62	92,645.57	5,050.60	0.00	49,916,089.57	0.00	49,916,089.57	(2,981,651.61)
<b>Redevelopment Funds</b>											
433	REDEVELOPMENT ADMINISTRATION GENERAL	35,085.71	607,301.60	1,332.80	63.67	0.00	0.00	641,118.18	0.00	641,118.18	0.00
439	CERTIFIED TECHNOLOGY PARK	619,831.41	0.00	0.00	1,124.80	0.00	0.00	620,956.21	0.00	620,956.21	0.00
452	2018 TIF PARK BOND CAPITAL	10,752,536.15	0.00	8,163.46	0.00	0.00	0.00	10,744,372.69	0.00	10,744,372.69	0.00
454	AIRPORT URBAN ENTERPRISE_ZONE	390,893.65	0.00	0.00	709.35	0.00	0.00	391,603.00	0.00	391,603.00	0.00
754	INDUSTRIAL REVOLVING FUND	2,780,571.00	7,011.00	251,381.00	12,516.00	0.00	0.00	2,548,717.00	0.00	2,548,717.00	0.00
<b>Total Redevelopment Funds</b>		14,578,917.92	614,312.60	260,877.26	14,413.82	0.00	0.00	14,946,767.08	0.00	14,946,767.08	0.00
<b>Debt Service Funds</b>											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	1,890.30	0.00	1,890.30	1,040,462.24	0.00	1,040,462.24	0.00
317	COVELESKI BOND DEBT RESERVE	522,898.70	0.00	0.00	948.89	0.00	0.00	523,847.59	0.00	523,847.59	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	3,160.30	0.00	3,160.30	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	993,495.00	0.00	0.00	0.00	0.00	0.00	993,495.00	0.00	993,495.00	0.00
752	SB REDEVELOPMENT AUTHORITY	47,536.30	1,846.87	0.00	71.57	0.00	0.00	49,454.74	0.00	49,454.74	0.00
756	SMARTS STREETS DEBT SERVICE	2,580,398.54	0.00	855,909.38	570.54	0.00	0.00	1,725,059.70	0.00	1,725,059.70	0.00
<b>Total Debt Service Funds</b>		6,924,285.64	1,846.87	855,909.38	6,641.60	0.00	5,050.60	6,071,814.13	0.00	6,071,814.13	0.00
<b>Total Redevelopment Commission Funds</b>		<b>73,401,834.82</b>	<b>620,195.23</b>	<b>3,201,060.26</b>	<b>113,700.99</b>	<b>5,050.60</b>	<b>5,050.60</b>	<b>70,934,670.78</b>	<b>0.00</b>	<b>70,934,670.78</b>	<b>(2,981,651.61)</b>
<b>City Operations Total</b>		<b>308,391,385.21</b>	<b>30,120,058.10</b>	<b>33,055,606.90</b>	<b>498,208.57</b>	<b>4,916,004.19</b>	<b>4,916,004.19</b>	<b>305,954,044.98</b>	<b>69,782.00</b>	<b>306,023,826.98</b>	<b>0.00</b>
<b>Memo Item</b>											
<b>Pooled Investment Account</b>		<b>Opening Balance</b>	<b>Interest Net of Fees</b>	<b>Accrued Income</b>	<b>Change in Asset Value</b>	<b>Transfer In from Depository</b>	<b>Transfer out to Depository</b>	<b>Investment Balance</b>		<b>Total Cash &amp; Investments</b>	
<b>1st Source Bank Investment Account</b>		<b>184,342,003.25</b>	<b>118,508.44</b>	<b>0.00</b>	<b>(129,181.36)</b>	<b>0.00</b>	<b>312,697.14</b>	<b>184,018,633.19</b>		<b>184,018,633.19</b>	

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**September 30, 2018**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<b><u>Insufficient Balances</u></b>									
211	DCI Administration Fund	789,300	136,550	652,750	769,274	(116,524)	21%	✗ Receives quarterly transfers	25% of Annual expenditures
222	Central Services	1,082,005	30,628	1,051,377	1,108,172	(56,795)	24%	✗ Just under reserve target	25% of Annual expenditures, excluding utility accounting
610	Solid Waste Operations	248,567	159,643	88,924	549,605	(460,681)	2%	✗ High encumbrances	10% of Annual expenditures
714	Parental Leave Fund	37,668	-	37,668	38,924	(1,256)	24%	✗ New fund established 2018, building reserves	25% of Annual expenditures
		<b>2,157,540</b>	<b>326,821</b>	<b>1,830,719</b>	<b>2,465,975</b>	<b>(635,256)</b>			
<b><u>Meets or Exceeds Requirements</u></b>									
101	General Fund	30,023,559	622,010	29,401,549	21,640,751	7,760,798	48%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,410,551	-	10,410,551	9,745,767	664,784	3%	✓	3% of total expenditures in previous fiscal year
201	Parks & Recreation	5,050,036	577,271	4,472,764	4,070,515	402,249	27%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
202	Motor Vehicle Highway	8,893,671	1,440,147	7,453,524	3,098,495	4,355,029	60%	✓	25% of Annual expenditures
203	Recreation - Nonreverting	872,720	95,572	777,148	435,101	342,047	45%	✓	25% of Annual expenditures
216	Police State Seizures	231,630	-	231,630	8,000	223,630	724%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,632	604	13,027	250	12,777	1303%	✓	25% of Annual expenditures
219	Unsafe Building	562,346	307,700	254,646	243,103	11,543	26%	✓	25% of Annual expenditures
220	Law Enforce. Continuing Education	557,627	49,239	508,388	148,656	359,732	85%	✓	25% of Annual expenditures
226	Liability Insurance	3,760,479	213,567	3,546,912	2,196,121	1,350,791	81%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	1,857,996	-	1,857,996	609,838	1,248,158	24%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	3,920,423	406,749	3,513,674	854,627	2,659,047	103%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	537,515	8,937	528,578	40,809	487,769	324%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	59,775	1,606	58,170	4,500	53,670	323%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	68,639	-	68,639	12,500	56,139	137%	✓	25% of Annual expenditures
278	Take Home Vehicle Police	763,461	-	763,461	750,000	13,461	7635%	✓	Set dollar amount of \$750,000
287	EMS Capital	4,122,302	224,762	3,897,540	847,433	3,050,107	115%	✓	25% of Annual expenditures
288	EMS Operating	2,457,610	77,086	2,380,525	1,607,937	772,588	37%	✓	25% of Annual expenditures
289	HAZMAT	24,172	5,641	18,531	2,500	16,031	185%	✓	25% of Annual expenditures
291	Indiana River Rescue	178,188	6,093	172,095	25,450	146,645	169%	✓	25% of Annual expenditures
294	Regional Police Academy	99,280	-	99,280	5,625	93,655	441%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	145,455	22,100	123,355	12,750	110,605	242%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
317	Coveleski Bond Debt Reserve	523,848	-	523,848	523,848	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	27,385,953	9,059,054	18,326,899	12,089,046	6,237,853	38%	✓	25% of Annual expenditures
351	2018 TIF Park Bond Debt Svc Reserve	993,495	-	993,495	-	993,495	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	11,136,010	828,208	10,307,802	6,000,837	4,306,965	86%	✓	50% of Annual expenditures
405	Park Nonreverting Capital	131,775	23,454	108,321	69,468	38,853	39%	✓	25% of Annual expenditures
406	Cumulative Capital Development	429,202	-	429,202	114,800	314,402	93%	✓	25% of Annual expenditures
407	Cumulative Capital Improvement	321,504	-	321,504	69,625	251,879	115%	✓	25% of Annual expenditures
408	Economic Development Income Tax	16,125,610	614,538	15,511,073	6,107,297	9,403,776	127%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	383,316	31,550	351,766	46,025	305,741	191%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,899,515	907,158	992,357	571,479	420,878	43%	✓	25% of Annual expenditures
425	Redevelopment Retail Area	141,420	-	141,420	39,542	101,878	89%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	9,526,266	590,957	8,935,309	2,396,923	6,538,386	93%	✓	25% of Annual expenditures
430	TIF Southside Development Area #1	8,893,136	3,386,317	5,506,819	2,139,007	3,367,812	64%	✓	25% of Annual expenditures
433	Redev Administration General	641,118	-	641,118	8,150	632,968	1967%	✓	25% of Annual expenditures
435	TIF - Douglas Road	203,268	4,200	199,068	20,465	178,603	97%	✓	10% of Annual expenditures
436	River East Residential (Ne Res TIF)	1,866,531	-	1,866,531	1,080,000	786,531	43%	✓	25% of Annual expenditures
450	Palais Royale Historic Preservation	123,902	31,537	92,365	11,250	81,115	205%	✓	25% of Annual expenditures
600	Consolidated Building Department	2,400,335	63,312	2,337,023	1,160,813	1,176,210	50%	✓	25% of Annual expenditures
601	Parking Garages	1,302,341	49,617	1,252,725	313,086	939,639	100%	✓	25% of Annual expenditures
620	Water Works Operations	3,634,054	646,053	2,988,001	903,514	2,084,487	17%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,505,243	-	1,505,243	1,505,243	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	1,233,494	-	1,233,494	1,233,494	-	100%	✓	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,442,730	-	1,442,730	1,442,730	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
629	Water Works Reserve - O & M	2,670,169	-	2,670,169	2,670,169	-	16.67%	✓	16.67% of annual operating expenses in Fund 620, net of transfers

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**September 30, 2018**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
640	Sewer Repair Insurance	1,963,554	95,985	1,867,569	158,056	1,709,513	295%	✓	25% of Annual expenditures
641	Sewage Works Operations	12,565,143	2,904,797	9,660,346	2,506,017	7,154,329	19%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,399,084	-	5,399,084	5,385,244	13,840	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	7,547,630	-	7,547,630	7,547,630	-	100%	✓	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve	4,177,360	-	4,177,360	4,177,360	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
655	Project Releaf	693,621	115	693,506	175,511	517,995	99%	✓	25% of Annual expenditures
670	Century Center	1,756,816	23,438	1,733,378	1,139,279	594,099	38%	✓	25% of Annual expenditures
671	Century Center Capital	855,980	-	855,980	800,000	55,980	4280%	✓	\$800,000 Minimum per Board of Managers
701	Firefighters Pension	1,409,577	-	1,409,577	511,246	898,331	28%	✓	Pension payments received in June & Sept
702	Police Pension	2,459,808	-	2,459,808	658,345	1,801,463	37%	✓	Pension payments received in June & Sept
705	Police K-9 Unit	2,922	592	2,329	505	1,824	115%	✓	10% of Annual expenditures
711	Self-Funded Employee Benefits	12,041,162	437,112	11,604,050	4,536,380	7,067,670	64%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	207,935	-	207,935	20,000	187,935	260%	✓	25% of Annual expenditures
718	State Tax Withholding Fund	282,190	-	282,190	282,190	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	2,482,981	-	2,482,981	2,482,981	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	822,824	-	822,824	822,824	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery Trust	28,836	-	28,836	6,250	22,586	115%	✓	25% of Annual expenditures
752	South Bend Redevelopment Authority	49,455	-	49,455	49,455	-	100%	✓	100% cash reserves per bond covenants
753	Smart Street Bond Capital	70,283	-	70,283	70,283	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	789,614	-	789,614	789,614	-	100%	✓	100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	1,725,060	-	1,725,060	1,725,060	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	463,392	-	463,392	463,392	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	2,505,330	2,500,000	5,330	5,330	-	100%	✓	100% cash reserves per bond covenants
		<b>232,605,817</b>	<b>26,257,078</b>	<b>206,348,739</b>	<b>123,970,448</b>	<b>82,378,291</b>			

**No Reserve Requirements**

209	Studebaker/Oliver Revitalizing Grants	949,682	58,158	891,524	-	891,524	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	361,798	81,000	280,798	-	280,798	100%	✓	To be reimbursed by grant receipts
212	DCI Grant Fund	111,238	3,070,800	(2,959,561)	-	(2,959,561)	100%	✓	To be reimbursed by grant receipts
217	Gift, Donation, Bequest	135,304	13,148	122,157	-	122,157	100%	✓	No reserve requirement
221	Landlord Registration	10,077	-	10,077	-	10,077	100%	✓	No reserve requirement
224	Central Services Capital	190,652	13,311	177,341	-	177,341	100%	✓	No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	691,365	110,615	580,750	-	580,750	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	972,378	971,877	501	-	501	100%	✓	No reserve requirement
265	Local Road & Bridge Grant	630,731	424,053	206,678	-	206,678	100%	✓	Will receive interfund transfer to cover
279	IT / Innovation / 311 Call Center	2,908,222	1,539,698	1,368,524	-	1,368,524	100%	✓	Reimbursed through inter-fund transfer
280	Police Block Grants	3,972	-	3,972	-	3,972	100%	✓	No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	115,037	3,370	111,667	-	111,667	100%	✓	No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	(187,998)	-	(187,998)	-	(187,998)	100%	✓	Will be reimbursed from property taxes in Dec
313	Hall of Fame Debt Service	(109,688)	-	(109,688)	-	(109,688)	100%	✓	Will be reimbursed from property taxes in Dec
377	Professional Sports Development	(783,696)	-	(783,696)	-	(783,696)	100%	✓	Waiting on the receipt of PSDA revenue
401	Coveleski Stadium Capital	55,229	-	55,229	-	55,229	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	405,958	-	405,958	-	405,958	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,840,354	695,328	2,145,026	-	2,145,026	100%	✓	No reserve requirement - Capital fund - spend down to zero
439	Certified Technology Park	620,956	-	620,956	-	620,956	100%	✓	No reserve requirement
451	2018 Fire St #9 Capital	4,454,809	3,205,191	1,249,618	-	1,249,618	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	10,744,373	541,430	10,202,943	-	10,202,943	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	391,603	-	391,603	-	391,603	100%	✓	No reserve requirement
471	2017 Parks Bond Capital	13,531,783	54,945	13,476,838	-	13,476,838	100%	✓	Bond fund - spend down to zero - no reserves
611	Solid Waste Capital	236,033	-	236,033	-	236,033	100%	✓	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	1,974,521	289,579	1,684,942	-	1,684,942	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	9,809,531	1,932,401	7,877,129	-	7,877,129	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Savings	325,585	-	325,585	-	325,585	100%	✓	No reserve requirement
677	Hall of Fame Capital Fund	425,095	3,254	421,841	-	421,841	100%	✓	No reserve requirement - Capital fund - spend down to zero
750	Equipment/Vehicle Leasing	4,066,635	2,063,232	2,003,403	-	2,003,403	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
751	2015 Parks Bond Capital	1,682,873	1,432,546	250,327	-	250,327	100%	✓	No reserve requirement - Bond capital fund - spend down to zero

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**September 30, 2018**

<i>Fund</i>	<i>Fund Name</i>	<b>Cash Balance</b>	<b>Outstanding Encumb.</b>	<b>Available Cash</b>	<b>Cash Reserve Requirement</b>	<b>Variance</b>	<b>Actual % of Budget</b>	<b>Notes</b>	<b>Cash Reserve Policy</b>
754	Industrial Revolving Fund	2,548,717	-	2,548,717	-	2,548,717	100%	✓	No City reserve requirement; there are program requirements
759	Eddy St Commons Capital	11,122,068	16,103,750	(4,981,682)	-	(4,981,682)	100%	✓	Over encumbered, fund is being reviewed
		<b>71,261,912</b>	<b>32,607,685</b>	<b>38,654,228</b>	<b>-</b>	<b>38,654,228</b>			
	<b>City Operations Total</b>	<b>306,025,269</b>	<b>59,191,584</b>	<b>246,833,686</b>	<b>126,436,423</b>	<b>120,397,263</b>			
Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances									

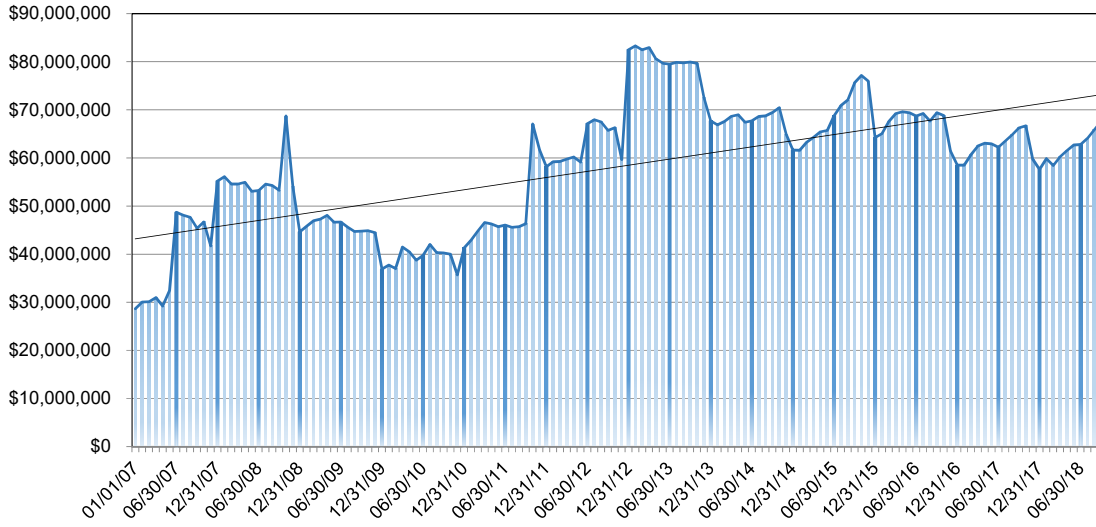




**City of South Bend Cash Balances - All Funds  
January 1, 2007 - September 30, 2018**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68

**City of South Bend Cash Balances - Enterprise Funds  
January 1, 2007 - September 30, 2018**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

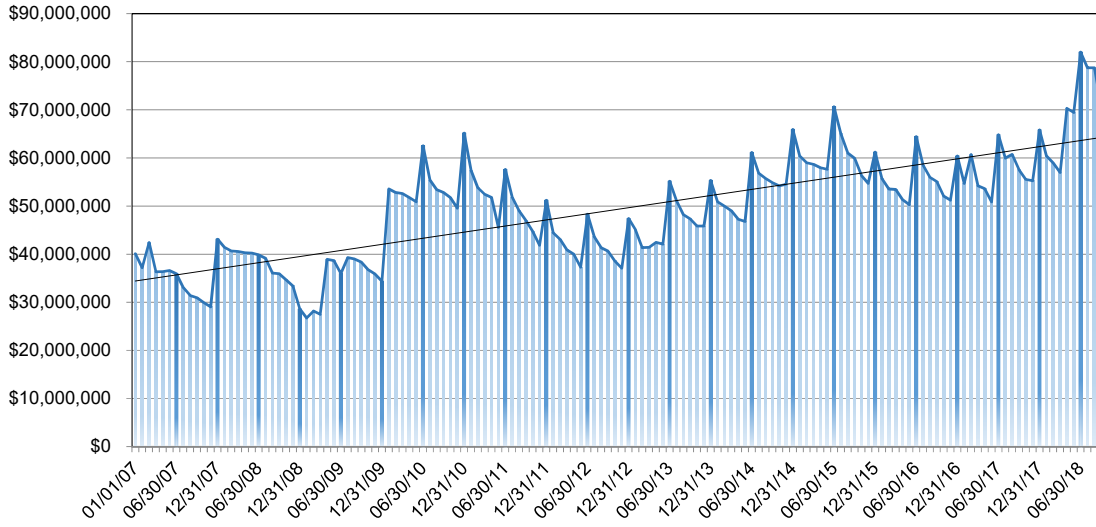
Average Cash	
\$58,164,509	--

Average - last 12 months	
\$62,730,934	--

*Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99		
05/31/10	38,739,522.56	08/31/14	68,747,483.87		
06/30/10	39,738,881.62	09/30/14	69,430,344.98		
07/31/10	42,020,069.17	10/31/14	70,431,027.92		
08/31/10	40,331,826.60	11/30/14	64,909,392.12		
09/30/10	40,245,656.32	12/31/14	61,623,499.90		
10/31/10	39,984,803.80	01/31/15	61,585,040.94		
11/30/10	35,695,100.47	02/28/15	63,269,776.69		
12/31/10	41,300,042.16	03/31/15	64,288,370.38		
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

**City of South Bend Cash Balances - Redevelopment Funds**  
**January 1, 2007 - September 30, 2018**



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

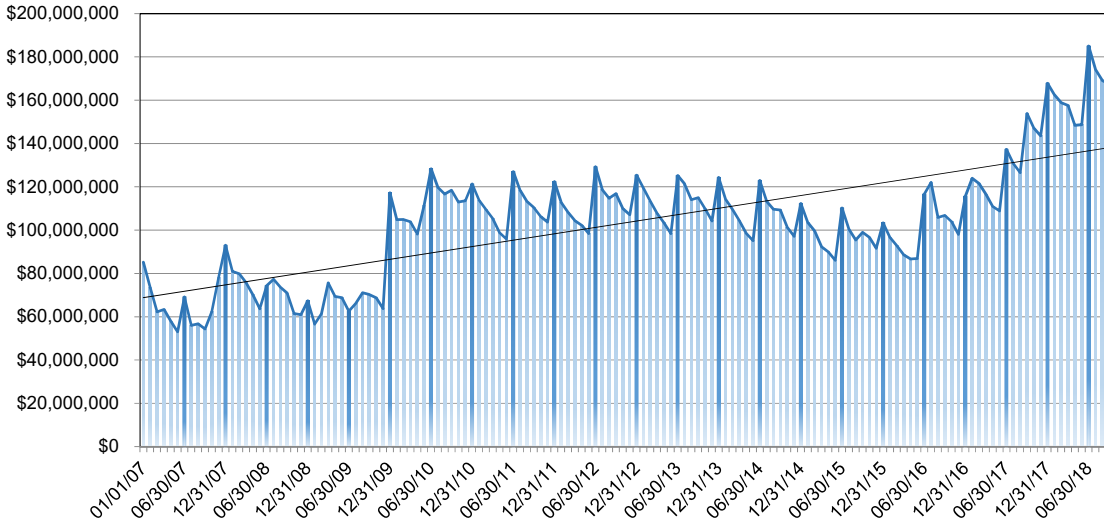
Average Cash	
\$49,334,295	--

Average - last 12 months	
\$65,812,523	--

*Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86		
05/31/10	50,881,687.36	08/31/14	55,735,447.17		
06/30/10	62,539,377.78	09/30/14	54,889,194.46		
07/31/10	55,401,804.58	10/31/14	54,196,891.83		
08/31/10	53,423,401.23	11/30/14	54,554,819.33		
09/30/10	52,832,007.68	12/31/14	65,903,128.76		
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

**City of South Bend Cash Balances - Civil City Funds**  
**January 1, 2007 - September 30, 2018**



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$103,467,970	--

Average - last 12 months	
\$157,903,284	--

*Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18		
05/31/10	111,608,210.69	08/31/14	109,603,756.37		
06/30/10	128,279,716.19	09/30/14	109,275,831.00		
07/31/10	119,642,649.15	10/31/14	101,285,566.72		
08/31/10	116,632,252.40	11/30/14	97,119,208.93		
09/30/10	118,416,709.45	12/31/14	112,281,466.37		
10/31/10	112,912,072.36	01/31/15	103,499,061.06		
11/30/10	113,513,586.86	02/28/15	99,594,218.25		
12/31/10	121,274,488.95	03/31/15	92,334,813.71		
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		