

**City of South Bend
2019 Budget Summary
September 19, 2018**

Fund Group	Cash Balance 1/1/2019	2019 Revenues	2019 Expenditures	Surplus (Deficit)	Cash Balance 12/31/2019
General Plus Funds	58,205,653	98,654,560	98,605,542	49,018	58,254,672
Special Revenue Funds - A	29,197,514	38,993,815	46,311,910	(7,318,095)	21,879,418
Internal Service Funds - B	16,781,375	34,286,040	38,560,582	(4,274,542)	12,506,834
Grant & Donation Funds - spend down to zero	1,941,928	4,458,586	5,362,511	(903,925)	1,038,003
Trust & Agency Funds	4,609,136	11,577,588	11,468,359	109,229	4,718,365
Capital Funds - spend down to zero	13,836,543	14,856,104	18,891,874	(4,035,770)	9,800,773
TIF & Redevelopment Commission Funds - C	26,738,561	28,586,021	34,181,000	(5,594,979)	21,143,583
Enterprise Funds - D	25,625,815	83,637,588	87,957,232	(4,319,644)	21,306,171
Bond & Debt Related Funds - spend down to zero	20,834,795	20,986,601	26,858,699	(5,872,098)	14,962,697
Grand Total	\$ 197,771,320	\$ 336,036,903	\$ 368,197,709	\$ (32,160,806)	\$ 165,610,516

NOTE: Governmental accounting is unique. A "deficit" doesn't mean the City is spending more money than it has in the bank. It simply means the City is spending more money than it anticipates bringing in during the year. The result is spending down cash reserves. Some funds' cash reserves are meant to be spent down to zero, such as bond and capital funds and grant & donation funds. Other funds hold cash reserves equal to a percent of the fund's annual budget. When cash reserves are higher than the percent requirement, the City can spend down those reserves. Debt proceeds received in 2018 will be spent in 2019 on planned capital and infrastructure projects.

A - Special Revenue Funds - spend down in this category relates mainly to the unexpected decrease in estimated revenues from the State for gas tax. Due to plans for major capital projects in the works for 2019, the City will spend down the MVH fund in order to complete the large capital project. This fund will be reviewed closely during 2019 and future large capital projects will be prioritized based on the actual revenue received in 2019 and beyond.

B - Internal Service Funds - spend down in this category relates mainly to the Self Funded Employee Benefits fund. Cash has accumulated in this fund over time due to several years of lower than anticipated claims (due in part to the near-site health and wellness center). Therefore, the decision was made to use cash that was previously appropriated to offset expenses in 2019 in lieu of charging departments the full estimated burden in 2019. The cash reserves remain strong in this fund despite the spend down in 2019.

C - TIF (Tax Increment Financing) and Redevelopment Commission Funds - These funds are spent on capital projects as they arise. Funds unspent in one year stay in the fund for future use. TIF proceeds received in 2018 will be spent in 2019 on planned capital and infrastructure projects.

D - Enterprise Funds - spend down in this category is due mainly to the Water and Wastewater funds. Many capital projects are funded through these funds, many of which are budgeted in one year that do not get completed until the next year. Because the City is on a cash basis, the budget does not get "used" until the cash is spent. Water and Wastewater funds also have stand alone operations and maintenance reserve funds due to bond requirements. Those reserves along with the reserves in the actual operations funds remain strong.

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		2019 Proposed Budget				
		Cash Balance 1/1/2019	2019 Revenues	2019 Expenditures	Surplus (Deficit)	Cash Balance 12/31/2019
General Plus Funds - funded by property taxes and local income taxes						
101	GENERAL FUND	36,122,480	64,677,205	64,677,205	-	36,122,480
249	PUBLIC SAFETY L.O.I.T.	1,007,374	8,566,555	8,566,555	-	1,007,374
404	COUNTY OPTION INCOME TAX	8,439,901	13,133,294	13,133,294	-	8,439,901
408	ECONOMIC DEVELOPMENT INCOME TAX	12,635,899	12,277,506	12,228,488	49,018	12,684,917
	Total	58,205,653	98,654,560	98,605,542	49,018	58,254,672
Special Revenue Funds						
102	RAINY DAY FUND	10,454,137	160,000	-	160,000	10,614,137
201	PARKS & RECREATION	7,364,307	18,392,354	20,376,632	(1,984,278)	5,380,029
202	MOTOR VEHICLE HIGHWAY	5,468,568	10,506,103	14,345,948	(3,839,845)	1,628,723
211	DEPARTMENT OF COMMUNITY INVESTMENT	696,710	3,059,369	3,059,369	-	696,710
216	POLICE STATE SEIZURES	194,567	32,000	32,000	-	194,567
218	POLICE CURFEW VIOLATIONS	12,220	300	1,000	(700)	11,520
219	UNSAFE BUILDING FUND	325,258	862,691	862,691	-	325,258
220	LAW ENFORCEMENT CONTINUING EDUCATION	263,705	281,500	410,500	(129,000)	134,705
221	LANDLORD REGISTRATION	14,755	1,000	500	500	15,255
227	LOSS RECOVERY FUND	340,603	4,000	225,000	(221,000)	119,603
251	LOCAL ROADS & STREETS	2,223,148	4,545,689	5,730,000	(1,184,311)	1,038,837
257	L.O.I.T. SPECIAL DISTRIBUTION	192,676	227,500	65,000	162,500	355,176
258	HUMAN RIGHTS FEDERAL GRANT	578,906	167,400	234,988	(67,588)	511,318
273	MORRIS PAC / PALAIS ROYALE MARKETING	57,989	15,800	30,000	(14,200)	43,789
274	MORRIS PAC / SELF-PROMOTION	81,000	125,400	75,000	50,400	131,400
289	HAZMAT	27,786	10,200	10,000	200	27,986
291	INDIANA RIVER RESCUE	100,559	72,500	102,800	(30,300)	70,259
294	REGIONAL POLICE ACADEMY	92,973	22,500	22,500	-	92,973
299	POLICE FEDERAL DRUG ENFORCEMENT	131,429	51,000	51,000	-	131,429
655	PROJECT RELEAF	573,313	454,489	674,962	(220,473)	352,840
705	POLICE K-9 UNIT	2,904	2,020	2,020	-	2,904
	Total	29,197,514	38,993,815	46,311,910	(7,318,095)	21,879,418

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		Cash Balance 1/1/2019	2019 Revenues	2019 Expenditures	Surplus (Deficit)	Cash Balance 12/31/2019
Internal Service Funds						
222	CENTRAL SERVICES	1,017,379	9,450,814	9,317,737	133,077	1,150,456
226	LIABILITY INSURANCE	3,035,843	3,973,197	3,992,783	(19,586)	3,016,257
278	TAKE HOME VEHICLE POLICE	755,425	4,000	50,000	(46,000)	709,425
279	IT / INNOVATION / 311 CALL CENTER	1,422,547	8,046,393	8,351,968	(305,575)	1,116,972
711	SELF-FUNDED EMPLOYEE BENEFITS	10,402,045	12,636,190	16,622,400	(3,986,210)	6,415,835
713	UNEMPLOYMENT COMPENSATION	147,977	2,000	70,000	(68,000)	79,977
714	PARENTAL LEAVE FUND	160	173,446	155,694	17,752	17,912
	Total	16,781,375	34,286,040	38,560,582	(4,274,542)	12,506,834
Grant & Donation Funds - spend down to zero						
212	DEPT OF COMMUNITY INVESTMENT GRANTS	481,537	2,911,000	2,911,000	-	481,537
217	GIFT, DONATION, BEQUEST	109,720	25,800	47,500	(21,700)	88,020
209	STUDEBAKER-OLIVER REVITALIZING GRANTS	655,830	110,000	750,000	(640,000)	15,830
210	ECONOMIC DEVELOPMENT STATE GRANTS	233,506	73,511	302,011	(228,500)	5,006
265	LOCAL ROAD & BRIDGE GRANT	237,943	1,200,000	1,200,000	-	237,943
280	POLICE BLOCK GRANTS	3,962	35	-	35	3,997
292	POLICE GRANTS	48,451	-	-	-	48,451
295	COPS MORE GRANT	141,503	92,000	92,000	-	141,503
410	URBAN DEVELOPMENT ACTION GRANT	29,476	46,240	60,000	(13,760)	15,716
	Total	1,941,928	4,458,586	5,362,511	(903,925)	1,038,003
Trust & Agency Funds						
701	FIREFIGHTERS PENSION	574,841	5,217,138	5,112,457	104,681	679,522
702	POLICE PENSION	308,414	6,360,200	6,355,902	4,298	312,712
718	STATE TAX WITHHOLDING FUND	433,998	-	-	-	433,998
725	MORRIS/PALAIS BOX OFFICE	2,446,226	-	-	-	2,446,226
726	POLICE DISTRIBUTIONS PAY	841,894	-	-	-	841,894
730	CITY CEMETERY TRUST FUND	3,763	250	-	250	4,013
	Total	4,609,136	11,577,588	11,468,359	109,229	4,718,365

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		Cash Balance 1/1/2019	2019 Revenues	2019 Expenditures	Surplus (Deficit)	Cash Balance 12/31/2019
Capital Funds - spend down						
224	CENTRAL SERVICES CAPITAL	118,563	376,200	375,000	1,200	119,763
287	EMS/FIRE CAPITAL	2,685,400	1,130,695	2,665,512	(1,534,817)	1,150,583
401	COVELESKI STADIUM CAPITAL	8,862	44,250	40,000	4,250	13,112
406	CUMULATIVE CAPITAL DEVELOPMENT	641,946	473,444	818,121	(344,677)	297,269
407	CUMULATIVE CAPITAL IMPROVEMENT	430,948	235,296	28,000	207,296	638,244
412	MAJOR MOVES CONSTRUCTION	855,259	520,678	1,200,000	(679,322)	175,937
416	MORRIS PERFORMING ARTS CENTER CAPITAL	363,115	143,500	217,000	(73,500)	289,615
450	PALAIS ROYALE HISTORIC PRESERVATION	82,771	19,100	75,000	(55,900)	26,871
611	SOLID WASTE CAPITAL	40,795	1,133,416	1,132,616	800	41,595
622	WATER WORKS CAPITAL	951,432	3,376,000	3,766,000	(390,000)	561,432
642	SEWAGE WORKS CAPITAL	1,848,171	5,365,000	6,520,000	(1,155,000)	693,171
671	CENTURY CENTER CAPITAL	846,253	900	20,000	(19,100)	827,153
750	EQUIPMENT/VEHICLE LEASING	4,963,028	2,037,625	2,034,625	3,000	4,966,028
	Total	13,836,543	14,856,104	18,891,874	(4,035,770)	9,800,773
TIF & Redevelopment Commission Funds						
324	TIF - RIVER WEST DEVELOPMENT AREA (AIRPORT)	10,303,236	17,565,949	18,000,000	(434,051)	9,869,185
422	TIF - WEST WASHINGTON	848,024	324,425	900,000	(575,575)	272,449
429	TIF - RIVER EAST DEVELOPMENT AREA (NE DEV)	4,314,580	2,865,805	5,100,000	(2,234,195)	2,080,385
430	TIF - SOUTHSIDE DEVELOPMENT #1	2,718,208	2,259,283	4,000,000	(1,740,717)	977,491
433	REDEVELOPMENT ADMINISTRATION GENERAL	1,003,064	1,071,356	1,074,000	(2,644)	1,000,420
436	TIF - RIVER EAST RESIDENTIAL (NE RES)	3,596,207	4,274,716	4,275,000	(284)	3,595,923
439	CERTIFIED TECHNOLOGY PARK	624,013	8,487	625,000	(616,513)	7,500
454	AIRPORT URBAN ENTERPRISE ZONE	341,124	6,000	50,000	(44,000)	297,124
754	INDUSTRIAL REVOLVING FUND	2,990,106	210,000	157,000	53,000	3,043,106
	Total	26,738,561	28,586,021	34,181,000	(5,594,979)	21,143,583

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Enterprise Funds						
288	EMS/FIRE OPERATING	594,814	6,175,320	6,405,946	(230,626)	364,188
600	CONSOLIDATED BUILDING FUND	1,469,255	4,774,198	4,668,760	105,438	1,574,693
601	PARKING GARAGES	1,244,751	1,287,735	1,871,794	(584,059)	660,692
610	SOLID WASTE OPERATIONS	581,709	5,515,200	5,513,906	1,294	583,003
620	WATER WORKS OPERATIONS	2,567,074	20,875,819	21,831,796	(955,977)	1,611,097
624	WATER WORKS CUSTOMER DEPOSIT	1,518,552	22,000	22,000	-	1,518,552
629	WATER WORKS RESERVE O&M	2,670,170	266,000	41,000	225,000	2,895,170
640	SEWER REPAIR INSURANCE	1,870,689	652,238	633,113	19,125	1,889,814
641	SEWAGE WORKS OPERATIONS	6,313,445	38,177,405	41,184,104	(3,006,699)	3,306,746
643	SEWAGE WORKS RESERVE O&M	5,441,084	84,000	84,000	-	5,441,084
667	STORM SEWER FUND	-	1,253,298	1,200,000	53,298	53,298
670	CENTURY CENTER OPERATIONS	1,354,272	4,554,375	4,500,813	53,562	1,407,834
	Total	25,625,815	83,637,588	87,957,232	(4,319,644)	21,306,171
Bond & Debt Related Funds - spend down to zero						
313	HALL OF FAME DEBT SERVICE	-	-	-	-	-
312	2017 PARKS BOND DEBT SVC	110,447	1,119,404	1,181,143	(61,739)	48,708
315	REDEVELOPMENT BOND - AIRPORT TAXABLE	1,040,462	14,000	14,000	-	1,040,462
317	COVELESKI DEBT SERVICE RESERVE	522,990	2,010	525,000	(522,990)	-
328	REDEVELOPMENT BOND - PALAIS ROYALE	1,739,495	20,000	20,000	-	1,739,495
351	2018 TIF PARK BOND DEBT SVC RESERVE	993,495	1,000	-	1,000	994,495
377	PROFESSIONAL SPORTS DEVELOPMENT	152,952	545,000	354,770	190,230	343,182
451	2018 FIRE ST 9 CAPITAL	-	-	-	-	-
452	2018 TIF PARK BOND CAPITAL	2,100,000	50,000	2,150,000	(2,100,000)	-
471	2017 PARKS BOND CAPITAL	3,689,858	3,000	3,479,400	(3,476,400)	213,458
626	WATER WORKS BOND RESERVE	1,426,658	22,000	22,000	-	1,426,658
625	WATER WORKS SINKING FUND	28,105	2,025,041	2,025,041	-	28,105
649	SEWAGE WORKS SINKING FUND	933,534	7,816,676	7,780,676	36,000	969,534
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,190,049	42,000	-	42,000	4,232,049
672	CENTURY CENTER ENERGY SAVINGS	172,269	415,464	416,424	(960)	171,309
751	2015 PARKS BOND CAPITAL	139,194	-	-	-	139,194
752	SOUTH BEND REDEVELOPMENT AUTHORITY	526,403	2,872,200	2,861,269	10,931	537,334
755	SOUTH BEND BUILDING CORP	777,486	2,636,750	2,634,750	2,000	779,486
757	2015 PARKS BOND DEBT SERVICE	558,768	380,431	383,732	(3,301)	555,467

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		2019 Proposed Budget				
		Cash Balance	2019	2019	Surplus	Cash Balance
		1/1/2019	Revenues	Expenditures	(Deficit)	12/31/2019
756	SMART STREETS DEBT SERVICE	1,724,701	1,718,000	1,711,369	6,631	1,731,332
759	EDDY STREET COMMONS CAPITAL	1,949	2,000	-	2,000	3,949
760	EDDY STREET COMMONS DEBT SERVICE	5,980	1,301,625	1,299,125	2,500	8,480
	Total	20,834,795	20,986,601	26,858,699	(5,872,098)	14,962,697
	Grand Total	197,771,320	336,036,903	368,197,709	(32,160,806)	165,610,516