



Period Ending: August 31, 2018

Issued By: Controller

City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzbeg

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8 101 General Fund

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71 412 Major Moves Construction
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97 649 Sewage Sinking
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102 671 Century Center Capital
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108 279 IT / Innovation / 311 Call Center
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111 714 Parental Leave

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113 702 Police Pension
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115 324 TIF - River West Development Area (Airport)
116 422 TIF - West Washington
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118 429 TIF - River East Development Area (NE Dev)
119 430 TIF - Southside Development #1
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121 435 TIF - Douglas Road
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130 328 Redevelopment Bond - Palais Royale
131 351 2018 TIF Park Bond Debt Service Reserve
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133 756 Smart Streets Debt Service
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August 2018

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of August 31, 2018, total revenue for the year was \$234,034,474, 64% of estimated revenue. As of August 31, 2017, total revenue received was \$203,413,953. Revenue is higher than this time last year due to the issuance of the 2018 TIF Park Bonds and 2018 Fire Station #9 Bonds. Property taxes are received in June and December each year and are budgeted at \$78 million in 2018. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$29,256,797 in 2018, to be received in monthly installments of \$2.44 million.

As of August 31, 2018, total expenditures were \$216,757,558 and outstanding encumbrances were \$62,798,435, a total of \$279,555,992 which represents 58% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 45% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$207,354,095 as of August 31, 2017.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

**City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
August 31, 2018**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,739,573	763,041	5,664,004	5,090,233	3,075,569	65%
	224 Central Services Capital	79,000	195	1,668	610	77,332	2%
	226 Liability Insurance	2,753,356	183,004	1,444,690	2,014,264	1,308,666	52%
	278 Take Home Vehicle Police	12,500	1,588	10,430	6,147	2,070	83%
	279 IT / Innovation / 311 Call Center	6,988,576	581,344	4,678,474	3,444,968	2,310,102	67%
	711 Self-Funded Employee Benefits	18,611,602	1,587,730	12,364,794	12,030,730	6,246,808	66%
	713 Unemployment Compensation	2,000	359	2,409	1,868	(409)	120%
	714 Parental Leave	155,854	12,379	108,925	-	46,929	70%
	Internal Service Total	37,342,461	3,129,641	24,275,394	22,588,820	13,067,067	65%
Trust & Agency							
	701 Firefighters Pension	5,222,552	2,410	2,249,318	2,462,567	2,973,234	43%
	702 Police Pension	6,005,500	1,608	3,120,221	3,120,636	2,885,279	52%
	730 City Cemetery	250	49	314	202	(64)	126%
	Trust & Agency Total	11,228,302	4,067	5,369,853	5,583,405	5,858,449	48%
City Funds Total		314,469,922	20,085,888	196,915,695	177,228,844	117,554,227	63%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	23,050,503	62,890	15,669,920	10,108,171	7,380,583	68%
	422 TIF - West Washington	454,000	3,972	198,076	212,154	255,924	44%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,014	34,373	74,810	81,008	122,204	38%
	429 TIF - River East Development Area (NE Dev)	2,506,556	16,613	1,608,774	1,639,926	897,782	64%
	430 TIF - Southside Development #1	2,425,549	15,433	1,346,124	2,722,427	1,079,425	55%
	432 TIF - Southside Development #3	-	-	-	8,519	-	0%
	435 TIF - Douglas Road	3,150	348	2,102	218,975	1,048	67%
	436 TIF - River East Residential (NE Res)	4,423,294	-	2,621,588	2,320,763	1,801,706	59%
	Tax Increment Financing Total	33,060,066	133,629	21,521,394	17,311,943	11,538,672	65%
Redevelopment							
	433 Redevelopment General	28,261	60	28,255	55	6	100%
	439 Certified Technology Park	10,000	1,064	6,766	261,453	3,234	68%
	452 2018 TIF Park Bond Capital	11,007,782	-	11,007,782	-	-	100%
	454 Airport Urban Enterprise Zone	3,900	671	4,267	2,684	(367)	109%
	754 Industrial Revolving Fund	230,000	15,441	120,905	73,738	109,095	53%
	Redevelopment Total	11,279,943	17,236	11,167,974	337,930	111,969	99%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	1,791	11,429	7,252	2,571	82%
	317 Coveleski Debt Service Reserve	5,000	898	5,708	3,590	(708)	114%
	328 Redevelopment Bond - Palais Royale	20,000	2,995	19,108	12,131	892	96%
	351 2018 TIF Park Bond Debt Svc Reserve	993,495	-	993,495	-	-	100%
	752 South Bend Redevelopment Authority	3,370,000	66	1,683,384	3,692,275	1,686,616	50%
	756 Smart Streets Debt Service	1,716,500	857,854	1,716,287	858,207	213	100%
	758 Erskine Village Debt Service	-	-	-	3,961,781	-	0%
	Debt Service Total	6,118,995	863,604	4,429,412	8,535,237	1,689,583	72%
Redevelopment Commission Controlled Funds Total		50,459,004	1,014,469	37,118,779	26,185,110	13,340,224	74%
Grand Total		364,928,926	21,100,357	234,034,474	203,413,953	130,894,452	64%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
August 31, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	626 Water Works Bond Reserve	16,000	-	-	10,000	-	16,000	0%
	629 Water Works Reserve Operations & Maintenance	23,000	4,597	25,093	17,602	-	(2,093)	109%
	640 Sewer Repair Insurance	632,224	32,046	373,240	367,185	108,392	150,592	76%
	641 Sewage Works Operations	50,120,338	2,658,949	27,223,732	24,947,578	2,965,602	19,931,004	60%
	642 Sewage Works Capital	12,314,553	282,101	1,361,983	3,261,109	2,080,983	8,871,587	28%
	643 Sewage Works Reserve Operations & Maint.	35,000	9,296	50,209	33,790	-	(15,209)	143%
	649 Sewage Sinking	9,156,379	-	1,003,151	1,081,626	-	8,153,228	11%
	659 Sewer Bond 2011	150	-	146	51,687	-	4	98%
	661 Sewer Bond 2012	649,686	-	645,350	1,837,393	-	4,336	99%
	670 Century Center	4,557,114	357,248	2,723,382	2,729,906	29,196	1,804,536	60%
	671 Century Center Capital	20,000	-	10,016	-	-	9,984	50%
	672 Century Center Energy Conservation Debt Svc	306,737	-	95,748	95,128	-	210,989	31%
	Enterprise Total	121,794,073	6,308,048	58,590,686	58,474,314	6,633,058	56,570,329	54%
	Internal Service							
	222 Central Services	8,807,688	666,271	5,571,969	5,058,027	255,725	2,979,994	66%
	224 Central Services Capital	155,036	-	82,521	59,932	1	72,514	53%
	226 Liability Insurance	3,692,541	278,664	2,954,694	2,308,159	236,848	500,998	86%
	278 Take Home Vehicle Police	10,000	-	-	972	-	10,000	0%
	279 IT / Innovation / 311 Call Center	7,155,112	381,156	3,624,267	2,204,882	998,333	2,532,512	65%
	711 Self-Funded Employee Benefits	18,145,518	1,393,010	10,308,797	10,267,091	710,889	7,125,833	61%
	713 Unemployment Compensation	80,000	-	19,886	44,214	-	60,114	25%
	714 Parental Leave	155,694	12,983	72,609	-	-	83,085	47%
	Internal Service Total	38,201,589	2,732,084	22,634,743	19,943,277	2,201,795	13,365,051	65%
	Trust & Agency							
	701 Firefighters Pension	5,112,457	366,395	3,159,197	3,105,430	-	1,953,260	62%
	702 Police Pension	6,583,452	498,715	4,154,837	4,106,291	-	2,428,615	63%
	730 City Cemetery	25,000	-	-	-	-	25,000	0%
	Trust & Agency Total	11,720,909	865,109	7,314,034	7,211,721	-	4,406,875	62%
	City Funds Total	397,147,503	22,954,627	187,602,478	174,782,816	43,993,510	165,551,514	58%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	46,356,182	4,148,666	20,206,821	12,694,382	10,233,837	15,915,523	66%
	422 TIF - West Washington	1,885,916	-	184,329	2,805	1,268,426	433,161	77%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	73,528	110,430	89,134	-	47,736	70%
	429 TIF - River East Development Area (NE Dev)	7,587,691	156,775	775,909	1,401,182	4,193,544	2,618,238	65%
	430 TIF - Southside Development #1	7,556,026	68,603	283,403	318,981	2,579,724	4,692,899	38%
	432 TIF - Southside Development #3	-	-	-	4,866,784	-	-	0%
	435 TIF - Douglas Road	144,650	-	-	335,608	4,200	140,450	3%
	436 TIF - River East Residential (NE Res)	4,320,000	1,886,000	4,242,300	2,978,035	-	77,700	98%
	Tax Increment Financing Total	68,008,631	6,333,572	25,803,192	22,686,911	18,279,731	23,925,708	65%
	Redevelopment							
	433 Redevelopment General	4,500	-	1,894	1,133	-	2,606	42%
	439 Certified Technology Park	-	-	-	1,800,000	-	-	0%
	452 2018 TIF Park Bond Capital	10,932,782	41,250	255,246	-	525,193	10,152,343	7%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	8,726	55,883	61,033	-	101,117	36%
	Redevelopment Total	11,144,282	49,976	313,022	1,862,166	525,193	10,306,066	8%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	1,791	9,825	7,060	-	4,175	70%
	328 Redevelopment Bond - Palais Royale	20,000	2,995	16,426	11,811	-	3,574	82%
	351 2018 TIF Park Bond Debt Svc Reserve	-	-	-	-	-	-	0%
	752 South Bend Redevelopment Authority	3,365,829	-	2,158,080	3,085,650	-	1,207,749	64%
	756 Smart Streets Debt Service	1,709,794	-	854,534	394,784	-	855,260	50%
	758 Erskine Village Debt Service	-	-	-	4,522,898	-	-	0%
	Debt Service Total	5,109,623	4,786	3,038,865	8,022,202	-	2,070,758	59%
	Redevelopment Commission Controlled Funds Total	84,262,536	6,388,334	29,155,079	32,571,279	18,804,924	36,302,532	57%
	Grand Total	481,410,039	29,342,961	216,757,558	207,354,095	62,798,435	201,854,047	58%

* Includes year to date expenditures and encumbrances

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	40,735,612	3,020	22,407,607	21,820,143	-	18,328,005	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,237,259	599,027	2,624,231	1,928,934	-	1,613,028	62%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	235,586	20,715	197,831	188,117	-	37,755	84%
Charges for Services	941,358	36,835	556,315	509,715	-	385,043	59%
Fines, Forfeitures, and Fees	8,920	1,240	10,909	6,345	-	(1,989)	122%
Interest Earnings	240,000	64,255	283,218	188,121	-	(43,218)	118%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	337,500	-	330,000	330,000	-	7,500	98%
Other Income	8,785,939	781,743	5,632,169	5,334,157	-	3,153,770	64%
Transfers In	413,714	-	-	-	-	413,714	0%
Total Revenue	56,080,502	1,506,835	32,042,280	30,305,532	-	24,038,222	57%

Expenditures by Dept							
101-0101 Mayor's Office	908,142	68,807	577,615	516,869	970	329,558	64%
101-0201 City Clerk	573,553	40,976	342,547	301,746	24,619	206,387	64%
101-0301 Common Council	670,013	42,919	371,222	296,321	42,783	256,008	62%
101-0302 WNIT Contract	43,000	-	43,000	43,000	-	-	100%
101-0401 Admin & Finance	2,639,826	190,135	1,582,082	1,599,413	35,886	1,021,858	61%
101-0404 Morris PAC	1,320,791	76,958	622,437	518,306	33,794	664,559	50%
101-0405 Palais Royale	541,428	27,863	248,685	160,578	25,425	267,318	51%
101-0501 Legal Dept	1,200,973	84,683	694,524	740,451	400	506,049	58%
101-0602 Engineering Dept	1,750,084	119,099	972,623	768,142	136,702	640,759	63%
101-0801 Police Dept	29,626,242	2,017,841	18,992,761	17,724,897	143,921	10,489,560	65%
101-0901 Fire Dept	21,743,343	1,713,506	14,112,657	13,022,698	197,530	7,433,156	66%
101-1008 Human Rights	447,133	35,179	267,229	278,817	3,855	176,050	61%
Total Expenditures by Dept	61,464,528	4,417,966	38,827,381	35,971,237	645,886	21,991,261	64%

Expenditures by Type							
Personnel	49,158,667	3,567,209	31,095,207	29,048,060	376	18,063,085	63%
Supplies	1,604,238	37,208	994,706	374,381	185,297	424,235	74%
Services	10,589,544	812,795	6,570,127	6,373,517	441,242	3,578,176	66%
Debt Service	445,739	754	166,842	175,280	1,944	276,953	38%
Capital	32,028	-	-	-	17,028	15,000	53%
Transfers Out	500	-	500	-	-	-	100%
Total Expenditures by Type	61,830,716	4,417,966	38,827,381	35,971,237	645,886	22,357,449	64%

Net	(5,750,214)	(2,911,131)	(6,785,101)	(5,665,705)		1,680,773	
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Cash Balance			33,143,826	32,089,732			
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Staffing	Budget	Actual
Full Time		
101-0101 Mayor's Office	7	7
101-0201 City Clerk	5	5
101-0301 Common Council	9	9
101-0401 Admin & Finance	24	23
101-0404 Morris PAC	7	7
101-0405 Palais Royale	2	2
101-0501 Legal Dept	10	10
101-0602 Engineering Dept	21	22
101-0801 Police Dept	248	243
101-0901 Fire Dept	178	183
101-1008 Human Rights	3	4
Total	514	515

Staffing	Actual
Part-Time /Seasonal/Temporary	
101-0101 Mayor's Office	2
101-0201 City Clerk	4
101-0301 Common Council	-
101-0401 Admin & Finance	3
101-0404 Morris PAC	4
101-0405 Palais Royale	-
101-0501 Legal Dept	1
101-0602 Engineering Dept	8
101-0801 Police Dept	20
101-0901 Fire Dept	-
101-1008 Human Rights	-
Total	42

Fund Purpose:

The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. See subsequent pages for detail of expenditures by department.

The General Fund original budget is a balanced budget. The amended budget expenditures exceed revenues because the amended budget includes the encumbrances rolled forward from 2017 to 2018.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	908,042	68,807	577,615	516,799	-	330,427	64%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	-	70	-	100	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	908,142	68,807	577,615	516,869	-	330,527	64%
Expenditures							
Personnel	736,276	55,826	451,274	409,776	-	285,002	61%
Supplies	1,002	11	531	757	328	143	86%
Services	169,555	12,861	124,937	105,450	642	43,976	74%
Debt Service	1,309	109	872	885	-	437	67%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	908,142	68,807	577,615	516,869	970	329,558	64%
Net	-	-	-	-	-	970	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	2
Total	7	9

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

In 2018, planning for a paid internship program. Increase from 2017 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 5% per employee. Debt service payments are for a copier lease.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	573,553	40,976	342,547	301,746	-	231,006	60%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	573,553	40,976	342,547	301,746	-	231,006	60%
Expenditures							
Personnel	374,014	28,527	230,618	212,336	-	143,396	62%
Supplies	9,407	-	2,692	2,389	1,489	5,226	44%
Services	190,132	12,448	109,236	87,022	23,130	57,765	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	573,553	40,976	342,547	301,746	24,619	206,387	64%
Net	-	-	-	-	-	24,619	

Staffing	Budget	Actual
Full Time	5	5
Part-Time /Seasonal/Temporary	N/A	4
Total	5	9

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Encumbered from 2017: \$9000 for new lighting

Encumbrances for 2018: law books, legal counsel, Cintas rug cleaning, Municode, Ricoh copier maintenance, agenda translations, AT&T iPad data plans, legal notices published in the South Bend Tribune and Mishawaka Enterprise.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	670,013	42,919	371,222	296,321	-	298,791	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	670,013	42,919	371,222	296,321	-	298,791	55%
Expenditures							
Personnel	366,291	26,841	202,512	189,001	-	163,779	55%
Supplies	11,707	63	6,520	1,858	858	4,329	63%
Services	292,015	16,016	162,189	105,462	41,925	87,901	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	670,013	42,919	371,222	296,321	42,783	256,008	62%
Net	-	-	-	-	-	42,783	

Staffing	Budget	Actual
Full Time	9	9
Part-Time /Seasonal/Temporary	N/A	-
Total	9	9

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Encumbered from 2017: \$16,199.17 from Council/Clerk accounts for new waiting room furniture, \$1,549.97 to purchase new cameras for the Council Chambers, and \$1,120 for electrical work in the informal meeting room

Value Purchase Orders for 2018: office supplies, water cooler, legal counsel, additional legal services, and copier maintenance.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	43,000	43,000	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	43,000	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	43,000	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	43,000	-	-	100%
Net	-	-	-	-	-	-	

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,627,776	190,135	1,569,281	1,587,151	-	1,058,495	60%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,050	-	12,801	12,262	-	(751)	106%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,639,826	190,135	1,582,082	1,599,413	-	1,057,744	60%
Expenditures							
Personnel	2,280,450	169,234	1,373,603	1,297,825	-	906,847	60%
Supplies	23,530	777	8,079	19,543	7,194	8,257	65%
Services	332,197	19,915	196,944	278,446	28,692	106,561	68%
Debt Service	3,149	209	2,956	3,599	-	193	94%
Capital	-	-	-	-	-	-	0%
Transfers Out	500	-	500	-	-	-	100%
Total Expenditures	2,639,826	190,135	1,582,082	1,599,413	35,886	1,021,858	61%
Net	-	-	-	-	-	35,886	

Staffing	Budget	Actual
Full Time	24	23
Part-Time /Seasonal/Temporary	N/A	3
Total	24	26

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Other income is procurement-card commissions.

Encumbrances: office supplies, outstanding contract for diversity consulting

Personnel is currently at 36% of budget due two open positions for the first two months of the year, partially offset by vacation pay outs as a result of employees leaving the workforce or changing employee status. The increase in Personnel expenditures in 2018 compared to 2017 is due to open budgeted positions in the early part of 2017 and the transfer of the Code Enforcement Director of Finance to Admin & Finance in 2018.

The 2018 budget also includes cost for the evolving Diversity & Inclusion Program that is being put into place at the City.

Explain Significant Spending on Capital Projects Below:

There are no capital expenditures at this time.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	195,791	64,183	(151,078)	(48,381)	-	346,869	-77%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	547,500	10,093	374,472	293,390	-	173,028	68%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	577,500	2,682	399,044	273,297	-	178,456	69%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,320,791	76,958	622,437	518,306	-	698,354	47%
Expenditures							
Personnel	693,005	41,935	362,499	289,089	-	330,506	52%
Supplies	29,796	1,259	12,670	3,417	12,795	4,331	85%
Services	597,990	33,764	247,268	225,799	20,999	329,723	45%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,320,791	76,958	622,437	518,306	33,794	664,559	50%
Net	-	-	-	-	-	33,794	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	4
Total	7	11

Department Purpose:

This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Assistant Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) were originally budgeted in the Parks & Recreation Fund (201) for 2018, but were moved back to the Morris during 2018.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	142,456	312	63,165	(62,739)	-	79,291	44%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	374,572	25,517	170,337	206,803	-	204,235	45%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,400	2,034	15,183	16,514	-	9,217	62%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	541,428	27,863	248,685	160,578	-	292,743	46%
Expenditures							
Personnel	235,818	15,982	134,474	73,173	-	101,344	57%
Supplies	23,014	435	5,006	794	9,535	8,473	63%
Services	267,596	11,446	109,206	86,611	15,890	142,501	47%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	541,428	27,863	248,685	160,578	25,425	267,318	51%
Net	-	-	-	-	-	25,425	

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Department Purpose:

This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201. Budget Transfers are in process to reclass Personnel, Supplies and Services expenditures to Fund 101 - expenditures are currently posted to fund 101.

Explain Significant Spending on Capital Projects Below:

Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,124,088	84,673	656,386	684,226	-	467,702	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	76,885	10	38,138	56,225	-	38,748	50%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,200,973	84,683	694,524	740,451	-	506,449	58%
Expenditures							
Personnel	1,082,003	76,108	620,730	604,097	-	461,273	57%
Supplies	3,626	560	1,811	3,184	400	1,415	61%
Services	114,072	8,016	71,983	132,217	-	42,089	63%
Debt Service	1,272	-	-	953	-	1,272	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,200,973	84,683	694,524	740,451	400	506,049	58%
Net	-	-	-	-	-	400	

Staffing	Budget	Actual
Full Time	10	10
Part-Time /Seasonal/Temporary	N/A	1
Total	10	11

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Overall, the Legal Department's 2018 budget increased by 4%. There was a 13% increase in personnel, but a decrease of 38% in the Services & Charges category. Reduction is primarily due to decrease in allocations from other departments. Services are higher in 2017 as compared to 2018 because the Department renovated its reception area and conference room at the beginning of 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,397,917	107,259	859,971	687,855	-	537,946	62%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	120,000	10,666	82,463	73,250	-	37,537	69%
Charges for Services	12,000	925	8,025	6,252	-	3,975	67%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	220,167	250	22,164	786	-	198,003	10%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,750,084	119,099	972,623	768,142	-	777,461	56%
Expenditures							
Personnel	971,784	77,189	588,913	484,289	130	382,741	61%
Supplies	23,630	1,343	10,875	13,087	2,391	10,363	56%
Services	726,661	40,567	356,234	247,523	132,237	238,190	67%
Debt Service	28,009	-	16,601	23,243	1,944	9,464	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,750,084	119,099	972,623	768,142	136,702	640,759	63%
Net	-	-	-	-	-	136,702	

Staffing	Budget	Actual
Full Time	21	22
Part-Time /Seasonal/Temporary	N/A	8
Total	21	30

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of Director of Redevelopment Engineering \$99,183 and an Engineer I (\$67,917) plus taxes and benefits. Encumbrances: various contractors for a variety of projects, such as; Northshore Trails, East Race repairs, water system evaluation, West Race Gate repair, among others.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	AmeriCorps Grant Program	Fund/Dept No.	101-0628
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	366,188	-	-	-	-	366,188	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	366,188	-	-	-	-	366,188	0%
Expenditures							
Personnel	85,175	-	-	-	-	85,175	0%
Supplies	72,420	-	-	-	-	72,420	0%
Services	208,593	-	-	-	-	208,593	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	366,188	-	-	-	-	366,188	0%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	2	-
Part-Time /Seasonal/Temporary	N/A	-
Total	2	-

Department Purpose:

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	29,064,442	1,950,940	18,821,860	17,480,365	-	10,242,582	65%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	554,300	66,901	170,901	244,532	-	383,399	31%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,626,242	2,017,841	18,992,761	17,724,897	-	10,633,481	64%
Expenditures							
Personnel	23,872,149	1,692,869	15,331,655	14,404,986	-	8,540,494	64%
Supplies	821,557	15,294	581,082	147,050	74,203	166,272	80%
Services	4,503,508	309,242	2,933,610	3,026,262	52,690	1,517,207	66%
Debt Service	412,000	436	146,413	146,600	-	265,587	36%
Capital	17,028	-	-	-	17,028	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,626,242	2,017,841	18,992,761	17,724,897	143,921	10,489,560	65%
Net	-	-	-	-	-	143,921	-

Staffing	Budget	Actual
Full Time	248	243
Part-Time /Seasonal/Temporary	N/A	20
Total	248	263

Department Purpose:

The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the Public Safety LOIT Fund 249. April had large expenditures for the lab remodel and rent for the FOP shooting range. May had a payment for 215K for body cameras running through supplies

Explain Significant Spending on Capital Projects Below:

Police cars are lease-purchased out of COIT Fund #404.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,596,379	1,713,241	14,110,644	12,980,316	-	7,485,735	65%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	-	-	-	-	500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,850	265	2,013	42,382	-	(163)	109%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,743,343	1,713,506	14,112,657	13,022,698	-	7,630,686	65%
Expenditures							
Personnel	18,150,662	1,362,412	11,618,993	10,890,262	246	6,531,424	64%
Supplies	583,512	17,330	364,618	181,954	76,103	142,791	76%
Services	3,009,169	333,763	2,129,046	1,950,482	121,182	758,941	75%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,743,343	1,713,506	14,112,657	13,022,698	197,530	7,433,156	66%
Net	-	-	-	-	-	197,530	

Staffing	Budget	Actual
Full Time	178	183
Part-Time /Seasonal/Temporary	N/A	-
Total	178	183

Department Purpose:

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288).

There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services.

January spent almost 25% of the annual budget. A major expense in R&M vehicles came from one vehicle where the pump froze up and cracked. There was also 3 retirements in January. In February, there were an additional 2 retirements and the recruit class was sworn in. March had additional R&M vehicles expenses with 2 additional engine rebuilds for \$93K total expenditures.

Explain Significant Spending on Capital Projects Below:

Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
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Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	447,133	35,179	245,494	278,817	-	201,639	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	21,734	-	-	(21,734)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	447,133	35,179	267,229	278,817	-	179,904	60%
Expenditures							
Personnel	311,040	20,285	179,935	193,226	-	131,105	58%
Supplies	1,037	135	821	348	-	216	79%
Services	135,056	14,758	86,472	85,243	3,855	44,729	67%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	447,133	35,179	267,229	278,817	3,855	176,050	61%
Net	-	-	-	-	-	3,855	

Staffing	Budget	Actual
Full Time	3	4
Part-Time /Seasonal/Temporary	N/A	-
Total	3	4

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal opportunity for education, employment, access to public conveniences and accommodations, and the acquisition through purchase or rental of real property including but not limited to, housing and the elimination of segregation or separation based on race, religion, color, sex, disability, national origin, ancestry, sexual orientation or gender identity and familial status in housing, since such segregation is an impediment to equal opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Commission increased the salaries of two (2) Investigator VI's by 10% to compensate them for the added workload incurred due to the loss of two employees that will not be replaced.

Explain Significant Spending on Capital Projects Below:

There are no capital projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	160,000	17,840	113,429	71,353	-	46,571	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	160,000	17,840	113,429	71,353	-	46,571	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	160,000	17,840	113,429	71,353	-	46,571	
Cash Balance			10,391,693	10,255,726			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest rates are expected to rise over the next few years, increasing interest earnings revenue. No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	9,584,472	-	5,271,460	4,976,456	-	4,313,012	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	-	410,872	379,124	-	259,128	61%
Grants/Intergovernmental	2,050,000	-	458,708	-	-	1,591,292	22%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,718,847	269,388	1,322,403	1,393,070	-	1,396,444	49%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,000	12,205	50,816	20,486	-	9,184	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	20,000	-	1,500	1,500	-	18,500	8%
Other Income	303,301	42,865	218,337	881,529	-	84,964	72%
Transfers In	1,287,600	-	643,800	200,000	-	643,800	50%
Total Revenue	16,694,220	324,458	8,377,896	7,852,166	-	8,316,324	50%

Expenditures by Dept							
201-1100 Administration	1,227,968	102,046	866,438	929,438	3,217	358,314	71%
201-1101 Maintenance	7,184,730	566,141	4,066,375	4,107,671	279,206	2,839,149	60%
201-1102 Golf Courses	1,588,326	140,771	1,001,035	987,160	99,716	487,575	69%
201-1103 Recreation	2,181,005	213,430	1,308,968	1,433,012	37,176	834,861	62%
201-1104 Potawatomi Zoo	700,000	326,696	712,660	689,456	-	(12,660)	102%
201-1106 Potawatomi Greenhouse	46,602	419	35,031	32,274	-	11,571	75%
201-1108 Graffiti Removal	106,459	8,289	64,010	82,293	1,879	40,571	62%
201-1110 Marketing & Events	1,133,376	64,149	566,299	452,236	40,052	527,025	53%
201-1111 Regional Cities Grant	2,113,595	-	551,041	-	179,335	1,383,219	35%
Total Expenditures by Dept	16,282,061	1,421,942	9,171,857	8,713,540	640,580	6,469,624	60%

Expenditures by Type							
Personnel	8,350,126	715,750	5,189,950	5,190,558	229	3,159,947	62%
Supplies	1,347,672	114,012	714,812	642,021	241,711	391,148	71%
Services	4,533,114	590,696	2,873,692	2,709,663	245,790	1,413,632	69%
Debt Service	346,299	1,483	169,580	171,298	-	176,719	49%
Capital	1,600,000	-	223,823	-	152,850	1,223,327	24%
Transfers Out	104,850	-	-	-	-	104,850	0%
Total Expenditures by Type	16,282,061	1,421,942	9,171,857	8,713,540	640,580	6,469,624	60%

Net	412,159	(1,097,485)	(793,961)	(861,375)	-	1,846,700	
Cash Balance			5,419,736	3,659,132			

Staffing	Budget	Actual
Full Time	95	95
Part-Time /Seasonal/Temporary	N/A	221
Total	95	316

Fund Purpose:

This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.
In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

Explain Significant Spending on Capital Projects Below:

VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
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Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	7,220,000	388,771	4,690,050	3,908,590	-	2,529,950	65%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	223,365	81,899	146,424	114,139	-	76,941	66%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	116,213	14,533	82,263	46,804	-	33,950	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	44,157	33,470	56,850	43,054	-	(12,693)	129%
Transfers In	3,787,750	-	1,893,875	1,982,487	-	1,893,875	50%
Total Revenue	11,391,485	518,673	6,869,463	6,095,075	-	4,522,022	60%
Expenditures by Dept							
202-0607 Street Department	10,789,090	509,338	5,512,540	4,994,773	208,220	5,068,330	53%
202-0619 Curb & Sidewalk Program	1,604,891	62,295	458,940	854,098	682,502	463,449	71%
Total Expenditures by Dept	12,393,981	571,632	5,971,480	5,848,871	890,722	5,531,778	55%
Expenditures by Type							
Personnel	4,747,217	309,831	2,753,549	2,497,357	-	1,993,669	58%
Supplies	2,659,954	54,329	1,024,693	966,803	198,760	1,436,502	46%
Services	4,095,983	207,472	1,639,029	1,776,366	691,963	1,764,991	57%
Debt Service	874,829	-	538,212	592,350	-	336,617	62%
Capital	15,998	-	15,998	15,995	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	12,393,981	571,632	5,971,480	5,848,871	890,722	5,531,778	55%
Net	(1,002,496)	(52,959)	897,982	246,204	-	(1,009,756)	
Cash Balance			8,022,705	6,390,035			

Staffing	Budget	Actual
Full Time	56	52
Part-Time /Seasonal/Temporary	N/A	9
Total	56	61

Fund Purpose:

This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

Encumbrances: Traffic signal cabinets and related accessories, snowplow blades, asphalt for pothole patching, various professional services for curb & sidewalk projects and street projects.

From Christmas weekend, when the real winter snowfall started, through the snowfall of Friday, February 9th, the Street Department Teamsters worked approximately 2,845 hours overtime preparing for and clearing snow from City streets. This cost the department about \$90,000. In addition, the Sewer Operations and Maintenance Department (who are part of the Streets' Work Group) worked approximately 2,100 hours overtime with a cost of about \$67,000. During this timeframe, approximately 5,500 tons of salt were used for snow and ice control. Based on this year's cost of salt at \$51.39 per ton, that is an expense of \$282,645.00.

The Street Department has started on the 2018 paving schedule. With the warmer weather, alley grading and pothole patching crews are out in full force.

Explain Significant Spending on Capital Projects Below:

\$20,000 is budgeted for a new printer for the sign shop.

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Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,516,205	78,059	777,324	727,821	-	738,881	51%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,524	9,496	6,561	-	504	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	120,000	-	-	43,500	-	120,000	0%
Other Income	5,000	-	4,374	119	-	626	87%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,651,205	79,583	791,194	778,001	-	860,011	48%
Expenditures by Dept							
203-1103 Recreation	1,435,893	91,065	583,347	675,467	81,744	770,801	46%
203-1110 Marketing & Events	304,510	17,276	115,039	42,764	21,557	167,914	45%
Total Expenditures by Dept	1,740,403	108,341	698,387	718,231	103,302	938,715	46%
Expenditures by Type							
Personnel	516,417	39,587	242,126	249,479	-	274,291	47%
Supplies	294,708	13,959	84,154	110,526	50,856	159,699	46%
Services	804,278	51,703	368,235	302,176	48,107	387,936	52%
Debt Service	-	-	-	-	-	-	0%
Capital	125,000	3,092	3,873	56,050	4,338	116,789	7%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	1,740,403	108,341	698,387	718,231	103,302	938,715	46%
Net	(89,198)	(28,758)	92,808	59,769	-	(78,704)	-
Cash Balance			880,031	872,177			

Staffing	Budget	Actual
Full Time	1	1
Part-Time /Seasonal/Temporary	N/A	47
Total	1	48

Fund Purpose:

This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs. Programs include camps, leagues, fitness center, special events, and other activities.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

Other income increased from 2016 to 2017 due to Edge Adventure revenue share contribution.

Charges for Services are down year over year. With better weather approaching, there is an expectation that these accounts will see an increase in the upcoming months.

Supplies and Services have increased due to the summer programs and events.

Explain Significant Spending on Capital Projects Below:

The capital budget is typically used to repair or maintain parks and athletics equipment and facilities. There are no defined projects at this time.

May 2018 - \$20k has been dedicated to completing the Martin Luther King Jr Center computer lab...specifically, the renovations of the physical space in the Senior room.

**City of South Bend, Indiana
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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	101,014	-	40,054	181,939	-	60,960	40%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	12,000	1,545	9,785	5,689	-	2,215	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	100,000	100,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	213,014	1,545	149,839	287,629	-	63,175	70%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,078,598	10,852	61,945	238,962	76,653	940,000	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,078,598	10,852	61,945	238,962	76,653	940,000	13%
Net	(865,584)	(9,307)	87,894	48,667	-	(876,825)	
Cash Balance			962,957	903,752			

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.

- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.

- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. The City can draw revenue from the grant as it make expenditures. It is unclear whether additional grants will be available after 2017. Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020.

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	675,232	-	2,375	2,696	-	672,857	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,919	611	7,765	6,857	-	4,154	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	65,593	-	32,551	31,592	-	33,042	50%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	752,744	611	42,691	41,146	-	710,053	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	-	55,662	-	81,000	48,458	74%
Debt Service	72,013	-	36,005	36,005	-	36,008	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	257,133	-	91,667	36,005	81,000	84,466	67%
Net	495,611	611	(48,976)	5,140		625,587	
Cash Balance			361,142	356,135			

Fund Purpose:
This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.
Encumbrances are related to State BEP grant.

Explain Significant Spending on Capital Projects Below:
Capital expenditures shown here are for equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	-	160,198	-	-	280,438	36%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	336,000	101,584	213,331	162,021	-	122,669	63%
Fines, Forfeitures, and Fees	2,000	-	-	470	-	2,000	0%
Interest Earnings	10,000	1,376	10,068	8,722	-	(68)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,525	952	3,243	118	-	1,282	72%
Transfers In	1,866,020	-	933,010	761,337	-	933,010	50%
Total Revenue	2,659,181	103,912	1,319,849	932,667	-	1,339,332	50%

Expenditures							
Personnel	2,175,705	173,220	1,403,727	1,122,806	-	771,978	65%
Supplies	24,968	2,159	15,335	7,553	1,432	8,201	67%
Services	876,423	54,870	474,419	372,652	134,346	267,658	69%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,077,096	230,249	1,893,481	1,503,011	135,778	1,047,837	66%

Net	(417,915)	(126,336)	(573,632)	(570,344)	-	291,495	
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Cash Balance		539,274	792,205				
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Staffing	Budget	Actual
Full Time	25	26
Part-Time /Seasonal/Temporary	N/A	-
Total	25	26

Fund Purpose:

This fund accounts for the activities of the Department of Community Investment.

DCI's mission is to spur investment in a stronger South Bend by doing the following:

- Attracting & retaining growing businesses
- Connecting residents to economic opportunities
- Planning for vibrant neighborhoods

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is mainly funded by transfers from Economic Development Income Tax (EDIT) Fund 408. Transfers are made on a quarterly basis.

Encumbrances: Other contractals relating to housing study; economic empowerment activities; and accounting services plus administrative costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	6,687,141	652,025	1,916,693	1,069,485	-	4,770,448	29%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	-	-	40	-	1,000	0%
Interest Earnings	2,000	8	762	535	-	1,238	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	215,387	2,247	93,025	381,525	-	122,362	43%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,905,528	654,279	2,010,481	1,451,585	-	4,895,047	29%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,874,598	130,656	2,067,205	1,376,399	2,047,875	1,759,518	70%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,598	130,656	2,067,205	1,376,399	2,047,875	1,759,518	70%
Net	1,030,930	523,623	(56,725)	75,186	-	3,135,530	-
Cash Balance			392,537	316,494			

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. The City can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow the City to hold too much cash.

Expenditures in 2018, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2019 in the summer of 2018.

Encumbrances: CDBG, ESG & Other Federal Grant contracts which have gone through the BPW

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	3,349	10,738	15,003	-	19,262	36%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	350	2,204	1,606	-	(204)	110%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	100	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	32,100	3,699	13,041	16,609	-	19,059	41%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	32,000	-	-	-	1,977	30,023	6%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	32,000	-	-	-	1,977	30,023	6%
Net	100	3,699	13,041	16,609	-	(10,964)	-
Cash Balance			207,208	234,215			

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	20,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,600	249	1,433	993	-	167	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	55,650	1,419	53,713	160,153	-	1,937	97%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	57,250	1,667	55,146	181,146	-	2,104	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,500	322	322	-	-	2,178	13%
Services	40,928	2,733	13,011	191,856	20,803	7,114	83%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,428	3,055	13,333	191,856	20,803	9,292	79%
Net	13,822	(1,388)	41,814	(10,710)		(7,188)	
Cash Balance			142,401	106,064			

Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects.

Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to South Bend Animal Care & Control are tracked in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There are no specific projects budgeted at this time. \$2,500 is budgeted for bike signage. \$3,461 is budgeted for miscellaneous services to spend off of mayor's office donations. \$40,000 is budgeted for Animal Care & Control to either build a "catio" or veterinarian space. \$200 is budgeted for miscellaneous services for Animal Care & Control.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	200	50	125	138	-	75	63%
Interest Earnings	160	22	142	88	-	18	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	750	750	-	-	(750)	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	360	822	1,017	226	-	(657)	282%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	250	250	-	604	146	85%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	250	250	-	604	146	85%
Net	(640)	572	767	226		(802)	
Cash Balance			13,607	12,789			

Fund Purpose:
This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	199,500	12,935	74,920	88,535	-	124,580	38%
Fines, Forfeitures, and Fees	68,250	14,569	38,478	44,286	-	29,772	56%
Interest Earnings	2,500	821	2,732	-	-	(232)	109%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	648,273	-	324,137	289,879	-	324,137	50%
Total Revenue	918,523	28,325	440,268	422,700	-	478,255	48%
Expenditures							
Personnel	294,907	14,970	166,276	176,409	-	128,631	56%
Supplies	26,650	7,036	18,666	11,380	1,043	6,941	74%
Services	650,856	14,350	195,732	356,947	347,747	107,377	84%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	972,413	36,357	380,674	544,736	348,790	242,949	75%
Net	(53,890)	(8,032)	59,594	(122,036)	-	235,306	
Cash Balance			443,741	249,959			

Staffing	Budget	Actual
Full Time	4	3
Part-Time /Seasonal/Temporary	N/A	-
Total	4	3

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement.

Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2018 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$648,273.

Encumbrances include: attorney fees for code hearings (2 hearings/week, 50 weeks/year), city-wide centralized mowing through Venues, Parks & Arts (VPA), city-wide graffiti removal program through VPA, landfill dumping fees and tire disposal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	140,000	9,919	86,349	82,699	-	53,651	62%
Fines, Forfeitures, and Fees	106,886	7,956	54,716	87,551	-	52,170	51%
Interest Earnings	6,000	986	6,267	4,794	-	(267)	104%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	1,125	-	2,000	0%
Other Income	30,394	811	13,682	17,554	-	16,712	45%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	285,280	19,672	161,014	193,723	-	124,266	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	322,091	10,984	85,394	74,220	34,620	202,077	37%
Services	272,533	16,168	89,019	316,632	8,033	175,481	36%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	594,624	27,152	174,414	390,852	42,653	377,557	37%
Net	(309,344)	(7,480)	(13,400)	(197,129)		(253,291)	
Cash Balance			569,750	604,495			

Fund Purpose:
This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Approximately 25% of the budget is for travel expenses. 40% is for training supplies. The remaining budget is for training events.
Expenses: \$22k ammunition, \$13k guns & sites

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	4,000	-	310	4,040	-	3,690	8%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	2,000	-	-	-	-	2,000	0%
Interest Earnings	70	17	69	-	-	1	99%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,070	17	379	4,040	-	5,691	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	5	10	-	995	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	5	10	-	995	1%
Net	5,070	17	374	4,030	-	4,696	-
Cash Balance			10,059	5,255			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,000	1,202	8,184	6,730	-	(184)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,000	1,202	8,184	6,730	-	(184)	102%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	488,641	-	136,460	108,352	102,181	250,000	49%
Debt Service	-	-	-	-	-	-	0%
Capital	26,682	-	18,099	12,860	8,583	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	515,323	-	154,559	121,212	110,764	250,000	51%
Net	(507,323)	1,202	(146,375)	(114,481)		(250,184)	
Cash Balance			700,243	856,084			

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Services include \$200,000 granular activated carbon reconditioning and various legal and professional services.

Explain Significant Spending on Capital Projects Below:

The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

**City of South Bend, Indiana
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Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	33,671	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	33,671	-	-	0%
Net	-	-	-	(33,671)	-	-	
Cash Balance				(0)			

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds were used towards the 2017 payment for the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

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Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,629,539	635,795	5,944,156	4,978,412	-	1,685,383	78%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,900	2,791	11,146	6,897	-	754	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,641,439	638,586	5,955,302	4,985,309	-	1,686,137	78%
Expenditures by Dept							
249-0805 Police PS LOIT	4,268,691	321,216	2,985,067	2,883,320	-	1,283,624	70%
249-0905 Fire PS LOIT	3,354,279	245,574	2,160,052	2,061,595	-	1,194,227	64%
Total Expenditures by Dept	7,622,970	566,790	5,145,119	4,944,915	-	2,477,851	67%
Expenditures by Type							
Personnel	7,622,970	566,790	5,145,119	4,944,915	-	2,477,851	67%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,622,970	566,790	5,145,119	4,944,915	-	2,477,851	67%
Net	18,469	71,796	810,183	40,395	-	(791,714)	-
Cash Balance			1,797,563	980,843			

Staffing	Budget	Actual
Full Time	78	73
Part-Time /Seasonal/Temporary	N/A	N/A
Total	78	73

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2018.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund

**City of South Bend, Indiana
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Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,570,000	57,078	1,175,020	685,951	-	394,980	75%
Grants/Intergovernmental	280,000	27,372	276,978	89,299	-	3,022	99%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	48,000	7,309	42,719	20,685	-	5,281	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	402,960	-	403,163	8,996	-	(203)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,300,960	91,759	1,897,880	804,931	-	403,080	82%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	670,364	86,855	304,105	449,636	251,295	114,964	83%
Services	1,689,606	161,941	566,324	118,842	246,716	876,566	48%
Debt Service	-	-	-	-	-	-	0%
Capital	1,058,538	54,314	341,887	330,781	222,711	493,939	53%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,418,508	303,111	1,212,316	899,259	720,723	1,485,469	57%
Net	(1,117,548)	(211,351)	685,564	(94,327)	-	(1,082,389)	
Cash Balance			4,023,488	2,735,706			

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.570 million for 2018. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016. In 2017 INDOT reimbursed the City \$202,759 for various ongoing projects (Boland Trail, Bendix Dr. - Lathrop to I-80, Safe Routes to School-Coquillard, Olive St. - Tucker to Delaware).

The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Encumbrances: \$183k Ironwood sidewalks, \$311k traffic signal improvements, \$105k traffic cameras, \$55k traffic lighting loops, \$37k traffic calming, \$72k bridge striping, \$85 Crack Sealing, \$25K Solar Radar Speed Display, \$75K Safe Routes to School, \$64K Sewer Repair, \$14K Traffic Count, \$108K road repairs

Explain Significant Spending on Capital Projects Below:

Projects carried over from 2017 include the Safe Routes to School initiative for Coquillard and Lincoln, Olive Sample Overpass, and the Bolland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$14K for the Bolland Trail, \$75K for Safe Routes to School (Coquillard and Lincoln schools), \$47K for Olive St. at Sample completion, and \$183K Ironwood sidewalks.

**City of South Bend, Indiana
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Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance					8		

Fund Purpose:
In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,070,000	-	670,000	-	-	400,000	63%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	4,304	28,211	24,408	-	11,789	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	100,000	-	-	0%
Other Income	54,687	-	54,687	205,397	-	0	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,164,687	4,304	752,897	329,805	-	411,790	65%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	648,058	5,647	347,162	128,423	219,395	81,500	87%
Debt Service	-	-	-	-	-	-	0%
Capital	1,565,291	39,235	270,381	220,948	861,217	433,693	72%
Transfers Out	2,000,000	-	-	1,000,000	-	2,000,000	0%
Total Expenditures	4,213,349	44,882	617,543	1,349,371	1,080,613	2,515,193	40%
Net	(3,048,662)	(40,578)	135,354	(1,019,566)		(2,103,404)	
Cash Balance			2,429,230	3,005,500			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variations Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Encumbrances: \$242k Olive St-Tucker and Delaware, \$127k INDOT-Bendix & Lathrop, \$240k Ironwood & Corby roundabout, \$129k Boland Trail, \$263k Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker), \$70k Quiet Zone (RR and West Side), \$17k Edison & Ironwood corridor.

Explain Significant Spending on Capital Projects Below:

The capital budget for 2018 is \$2,950,000 comprised of 4 projects: Bendix: Lathrop to I-80; Olive Road: Prairie to Tucker; Safe Routes to School: LaSalle/Marquette, and Ironwood: SR23 to Corby (which is a Community Crossing project and will be transferred to Fund 265).

**City of South Bend, Indiana
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Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	145,000	-	49,150	130,390	-	95,850	34%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	893	5,367	3,149	-	(1,367)	134%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,400	72	17,806	12,742	-	2,594	87%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	169,400	966	72,324	146,281	-	97,076	43%
Expenditures							
Personnel	80,013	6,153	51,607	52,738	-	28,406	64%
Supplies	2,000	-	798	6,020	1,002	200	90%
Services	81,221	10,519	47,946	38,070	9,838	23,437	71%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	163,234	16,673	100,351	96,828	10,840	52,043	68%
Net	6,166	(15,707)	(28,027)	49,453		45,033	
Cash Balance			543,952	529,518			

Staffing	Budget	Actual
Full Time	2	1
Part-Time /Seasonal/Temporary	N/A	-
Total	2	1

Fund Purpose:
This fund tracks the portion of the Human Rights Department that is funded by the federal government, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
This year the Human Rights Commission promoted the Investigator VI, to the Housing Manager (new position). Last year, the Commission lost two of its employees and there were no plans to replace them. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,000,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	101	4,077	-	-	923	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,340,000	-	-	1,000,000	-	1,340,000	0%
Total Revenue	1,345,000	101	4,077	2,000,000	-	1,340,923	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,437,632	731,912	1,706,289	64	424,053	307,290	87%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,437,632	731,912	1,706,289	64	424,053	307,290	87%
Net	(1,092,632)	(731,810)	(1,702,212)	1,999,936		1,033,633	
Cash Balance			(709,269)	1,999,936			

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue. Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.

Encumbrances: \$1.28M Ironwood Drive Pavement Reahab. and Intersection; \$27k Ravina Park

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	9	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	9	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	1,353	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	1,353	-	-	0%
Net	-	-	-	(1,344)		-	
Cash Balance				3			

Fund Purpose:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	2,805	8,977	7,021	-	11,023	45%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	101	618	319	-	132	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,750	2,906	9,595	7,340	-	11,155	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,000	-	2,858	5,673	3,831	11,311	37%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,000	-	2,858	5,673	3,831	11,311	37%
Net	2,750	2,906	6,737	1,667		(156)	
Cash Balance			61,892	48,754			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for advertisements and promotional services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Morris PAC / Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	130,000	1,965	68,206	-	-	61,794	52%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	110	311	-	-	689	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	131,000	2,075	68,517	-	-	62,483	52%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	81,000	2,075	68,517	-	-	12,483	
Cash Balance			68,517	-			

Fund Purpose:

This is a Special Revenue Fund created to account for Self Promoter Events. A fee of \$1.00 per ticket sold will be deposited into this fund. Earnings on self-promoted events will be retained in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for marketing/advertising.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	7	43	27	-	(8)	124%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35	7	43	27	-	(8)	124%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	35	7	43	27	-	(8)	
Cash Balance			3,964	3,913			

Fund Purpose:
This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	425	-	259	193	-	166	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	425	-	259	193	-	166	61%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	28,126	-	-	(28,126)	0%
Total Expenditures	-	-	28,126	-	-	(28,126)	0%
Net	425	-	(27,867)	193	-	28,292	
Cash Balance			-	27,806			

Fund Purpose:

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	3,060	-	10,000	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	280	46	300	170	-	(20)	107%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,280	46	300	3,230	-	9,980	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	1,776	3,636	4,942	401	5,963	40%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	1,776	3,636	4,942	401	5,963	40%
Net	280	(1,730)	(3,336)	(1,713)		4,017	
Cash Balance			24,127	25,061			

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	77,000	7,800	83,820	67,800	-	(6,820)	109%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	284	1,546	1,060	-	(46)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	78,500	8,084	85,366	68,860	-	(6,866)	109%
Expenditures							
Personnel	15,500	231	1,962	2,739	-	13,538	13%
Supplies	17,800	331	8,771	8,759	5,878	3,151	82%
Services	68,500	15,170	25,536	70,607	216	42,748	38%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	101,800	15,732	36,268	82,104	6,093	59,438	42%
Net	(23,300)	(7,648)	49,097	(13,244)		(66,304)	
Cash Balance			172,766	128,776			

Fund Purpose:

The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. In 2017, the Fire Department held 4 river rescue schools and anticipates at least 6 schools in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	21,735	21,735	27,322	-	(21,735)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	21,735	21,735	27,322	-	(21,735)	0%
Net	-	(21,735)	(21,735)	(27,322)		21,735	
Cash Balance			26,716	49,306			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City did not received any grants during 2016 and 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	25,000	200	21,167	15,275	-	3,833	85%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	171	1,040	588	-	(40)	104%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	50	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	28,000	371	22,207	15,913	-	5,793	79%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	-	190	574	-	1,310	13%
Services	21,000	-	9,791	6,191	-	11,209	47%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	-	9,981	6,765	-	12,519	44%
Net	5,500	371	12,226	9,148	-	(6,726)	
Cash Balance			99,565	85,223			

Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	79,173	-	25,422	-	-	53,751	32%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	203	1,430	1,256	-	570	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	34,500	1,292	22,699	51,539	-	11,801	66%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	118,923	1,496	49,551	52,795	-	69,372	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,785	-	19,215	23,860	1,570	47,000	31%
Services	45,000	-	44,733	112,305	1,280	(1,013)	102%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	112,785	-	63,948	136,165	2,850	45,987	59%
Net	6,138	1,496	(14,397)	(83,370)	-	23,385	
Cash Balance			120,759	154,054			

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

January expenditures of \$25k was paid to other cities (Gary and East Chicago) that received grants. In February, a Project Safe Neighborhood grant was received. March had the start of the body camera project, expenses went through supplies. May also had a body camera payment go through supplies.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	6,201	-	-	43,799	12%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,700	246	1,602	1,337	-	98	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	6,677	6,677	23,000	-	(6,677)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,700	6,923	14,480	24,337	-	37,220	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	6,000	-	-	34,337	-	6,000	0%
Services	-	-	-	16,372	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	45,000	-	-	-	-	45,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	51,000	-	-	50,710	-	51,000	0%
Net	700	6,923	14,480	(26,373)	-	(13,780)	
Cash Balance			145,209	199,685			

Fund Purpose:
This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,906,293	908,858	8,704,303	6,972,843	-	2,201,990	80%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	95,000	19,100	103,869	62,159	-	(8,869)	109%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	501,534	149,912	264,381	403,678	-	237,153	53%
Transfers In	324,171	-	324,171	-	-	0	100%
Total Revenue	11,826,998	1,077,869	9,396,724	7,438,681	-	2,430,274	79%

Expenditures by Dept							
(0101) Mayor's Office	150,000	-	130,000	-	-	20,000	87%
(0401) Admin & Finance	1,644,112	180,935	1,024,267	842,148	224,975	394,870	76%
(0408) South Bend Art Museum	65,000	-	65,000	-	-	-	100%
(0409) Studebaker Museum	277,864	573	185,245	182,009	-	92,619	67%
(0602) Engineering	234,202	847	10,134	39,691	59,888	164,180	30%
(0608) Local Roads & Streets	13,353	-	12,755	291,639	598	1	100%
(0617) Utilities & Services	2,525,800	144,124	1,824,648	1,959,446	17,954	683,198	73%
(0619) Curb & Sidewalk	1,500,000	-	750,000	838,612	-	750,000	50%
(0672) Information Technology	614,958	-	2,874	516,466	12,117	599,967	2%
(0801) Police Department	1,229,400	116,492	916,225	876,172	-	313,175	75%
(0901) Fire Department	277,855	20,934	126,337	137,241	-	151,518	45%
(1001) Neighborhood Engage.	1,512,429	5,201	374,050	195,776	719,659	418,720	72%
(1050) Community Investment	1,650	-	-	-	1,650	-	100%
(1100) Parks Administration	1,287,600	-	643,800	707,504	-	643,800	50%
(1101) Parks Maintenance	140,000	-	236,783	143,902	-	(96,783)	169%
(1201) Code Enforcement	527,450	-	-	15,200	27,450	500,000	5%
Total Expenditures by Dept	12,001,673	469,106	6,302,117	6,745,804	1,064,291	4,635,265	61%

Expenditures by Type							
Personnel	-	-	-	-	-	-	0%
Supplies	827,697	75,100	527,792	550,637	16,528	283,377	66%
Services	6,897,919	219,092	3,449,257	3,545,205	909,077	2,539,585	63%
Debt Service	1,054,612	174,435	919,616	1,042,588	-	134,996	87%
Capital	433,845	480	11,653	61,258	138,686	283,507	35%
Transfers Out	2,787,600	-	1,393,800	1,546,116	-	1,393,800	50%
Total Expenditures by Type	12,001,673	469,106	6,302,117	6,745,804	1,064,291	4,635,265	61%

Net	(174,675)	608,763	3,094,607	692,877	-	(2,204,991)
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Cash Balance		11,695,900	9,605,302
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Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The COIT tax rate is 0.6% of gross wages in Saint Joseph County and the City of South Bend receives an allocated percentage of this revenue. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The growth rate of COIT revenue is projected to be 2% per year for 2018-2022. Other income represents principal payments on an interfund loan to the Urban Development Action Grant (UDAG) fund 410 in connection with the 1st Source Bank / Hotel renovation project. Expenditures in this fund include debt service payments, maintenance, and the Curb and Sidewalk Program. In 2018, telephone expenditures in the amount of \$550,329 were transferred from the COIT Fund 404 to the IT-Innovation Fund 279. Electricity for the street lights and traffic signals is budgeted at \$1.65 million for 2018. The City will transfer \$1.5 million to the Motor Vehicle Highway Fund 202 to cover the Curb & Sidewalk program budget in 2018. \$1.3 million is budgeted to be transferred to the Parks & Recreation Fund 201. In 2018, \$150,000 was budgeted for a goodwill strategic outreach unit focused on community oriented policing. Transfers In: After the 2011B Century Center Bonds were paid off, the remaining cash balance in Fund 752 was transferred to COIT.

Explain Significant Spending on Capital Projects Below:

2018 budgeted capital projects include streetscapes of \$180,000 and property acquisition for the Department of Community and Investment (DCI) in the amount of \$115,000.

**City of South Bend, Indiana
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Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,720,965	893,413	8,311,836	6,966,692	-	2,409,129	78%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	-	150,000	-	150,000	0%
Fines, Forfeitures, and Fees	354,660	-	354,660	354,660	-	-	100%
Interest Earnings	150,000	26,827	152,389	82,319	-	(2,389)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	582,971	15,211	598,182	1,137	-	(15,211)	103%
Transfers In	-	-	-	735,240	-	-	0%
Total Revenue	11,958,596	935,451	9,417,068	8,290,048	-	2,541,529	79%

Expenditures by Dept							
(0401) Admin & Finance	2,567,127	63,493	1,199,173	1,328,076	-	1,367,954	47%
(0607) Street Department	1,937,750	-	968,875	968,875	-	968,875	50%
(0802) PSAP	2,545,506	-	1,397,249	1,335,745	-	1,148,257	55%
(1001) Neighborhood Engage.	2,623,669	84,192	560,978	388,115	302,859	1,759,831	33%
(1050) Community Investment	297,371	4,700	122,139	108,323	82,732	92,501	69%
(1100) Parks Administration	21,094	-	-	1,468	21,094	-	100%
(1101) Parks Maintenance	-	-	-	57,617	-	-	0%
(1104) Potawatomi Zoo	100,000	-	100,000	100,000	-	-	100%
(1201) Code Enforcement	1,301,415	-	799,670	1,137,540	93,163	408,582	69%
(1207) Animal Care & Control	820,662	-	410,331	364,433	-	410,331	50%
Total Expenditures by Dept	12,214,594	152,385	5,558,415	5,790,192	499,848	6,156,331	50%

Expenditures by Type							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	-	83	-	100%
Services	6,196,808	88,892	2,586,454	2,135,462	499,765	3,110,588	50%
Debt Service	2,000	(31,461)	-	290,665	-	2,000	0%
Capital	190,000	-	-	60,317	-	190,000	0%
Transfers Out	5,825,703	94,954	2,971,961	3,303,748	-	2,853,742	51%
Total Expenditures by Type	12,214,594	152,385	5,558,415	5,790,192	499,848	6,156,330	50%

Net	(255,998)	783,066	3,858,652	2,499,856	(3,614,801)
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Cash Balance	16,609,202	13,660,642
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Fund Purpose:

The Economic Development Income Tax (EDIT) Fund receives a 0.4% income tax on wages within St. Joseph County and the City of South Bend receives an allocated share of this revenue. The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point) Bonds and 2015 Parks Bonds, various economic development initiatives, and transfers to the Department of Community Investment, Street Department, Code Enforcement/Animal Control Department and the consolidated county-wide 911 call center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2018 and 2019, the fund includes \$2.0 million dollars in funding for neighborhood strategy implementation and small business development. In order to maintain adequate cash reserves in this fund, this funding is not included beyond 2019. The contribution to consolidated county 911 center is estimated to increase by 20% during 2018 as a placeholder amount and will be adjusted to actual after the county budget is finalized. Beginning in 2021, transfers to the Department of Community Investment, Street Department and Code Enforcement / Animal Control were reduced by approximately 12% to maintain adequated reserves in the fund. The final payment of the TJX job penalty amount of \$354,660 will be received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright has been paying the job penalty fines since 2011. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

For 2018, \$190,000 has been budgeted. This includes \$140,000 for property acquisition for DCI and \$50,000 for improvements to the City Cemetery.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	723	4,897	3,790	-	1,213	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	37,508	9,377	28,131	-	-	9,377	75%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,618	10,100	33,028	3,790	-	10,590	76%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	610,131	-	99,017	94,329	-	511,114	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	610,131	-	99,017	94,329	-	511,114	16%
Net	(566,513)	10,100	(65,988)	(90,538)	-	(500,525)	
Cash Balance			405,223	501,938			

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. Final payment due in 2022. Expenditures relate to inter-fund loan (DS-082) from COIT. When final revenue payment due from BDC, it may be prudent to payoff the debt to the COIT fund and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, we budgeted \$610,131 in 2018 to accelerate payment using the current balance in cash reserves. It appears we will only be able to payoff \$500,000 as it is unlikely we will receive entire anticipated revenue. Payments in future years will be made as BDC loan collections are received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	439,680	37,386	297,903	295,747	-	141,777	68%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	13,579	1,301	9,114	6,040	-	4,465	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	453,259	38,688	307,017	301,787	-	146,242	68%
Expenditures							
Personnel	50,729	-	-	-	-	50,729	0%
Supplies	4,344	-	-	876	-	4,344	0%
Services	47,987	2,589	24,527	26,107	-	23,460	51%
Debt Service	48,982	-	24,490	47,728	-	24,492	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	550,000	-	275,000	175,000	-	275,000	50%
Total Expenditures	702,042	2,589	324,017	249,711	-	378,025	46%
Net	(248,783)	36,099	(17,000)	52,076	-	(231,783)	
Cash Balance			809,554	928,038			

Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	N/A	-
Total	-	-

Fund Purpose:
This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project Releaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs.
During the 2017 fall leaf collection program, the City employed 12 workers and collected 26,308 total cubic yards of leaves.
2018 Spring ReLeaf began on March 26th and ran through April 12th. During that time, crews picked up a total of 79 truckloads of leaves totaling 2,950 cubic yards.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	5	32	20	-	3	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,035	5	32	20	-	2,003	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	-	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	-	-	2,020	0%
Net	15	5	32	20	-	(17)	-
Cash Balance			2,916	2,878			

Fund Purpose:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
Fund Type	City Debt Service	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	669,551	-	386,442	-	-	283,109	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	36,200	-	18,100	-	-	18,100	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	663	763	-	-	(763)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	705,751	663	405,306	-	-	300,445	57%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	595,304	-	593,304	-	-	2,000	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	595,304	-	593,304	-	-	2,000	100%
Net	110,447	663	(187,998)	-	-	298,445	
Cash Balance			(187,998)	-	-		

Fund Purpose:

This fund is used to collect a separate property tax levy and is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds (Series A-K) was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were \$13,715,350. This amount was deposited into Fund 471 (2017 Parks Bond Capital) and will be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Source of Revenue: This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund 313 for the College Football Hall of Fame debt service (final payment February 1, 2018).

Expenditures: Debt service payments are due on January 15 and July 15. The first debt service payment is due July 15, 2018 and the final payment is due January 15, 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	City Debt Service	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	406,758	-	234,467	451,820	-	172,291	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,000	-	14,078	22,945	-	30,922	31%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	141	-	141	136	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	274,768	248,724	248,724	-	-	26,044	91%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	726,667	248,724	497,409	474,901	-	229,258	68%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	632,315	-	631,315	1,264,735	-	1,000	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,315	-	631,315	1,264,735	-	1,000	100%
Net	94,352	248,724	(133,906)	(789,834)	-	228,258	
Cash Balance			(109,688)	(497,040)			

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment was February 1, 2018.

Due to a reduction in the property tax levy for this fund, COIT Fund 404 helped pay a portion of the debt service payments in 2017.

This fund has a negative cash balance because the final debt service payment had to be made prior to receiving property tax revenue in June.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	City Debt Service	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,900	761	4,703	1,030	-	2,197	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,635,025	1,322,250	2,646,000	2,650,500	-	(10,975)	100%
Total Revenue	2,641,925	1,323,011	2,650,703	2,651,530	-	(8,778)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,636,025	-	1,434,131	1,438,470	-	1,201,894	54%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,636,025	-	1,434,131	1,438,470	-	1,201,894	54%
Net	5,900	1,323,011	1,216,572	1,213,060	-	(1,210,672)	
Cash Balance			1,988,158	1,975,149			

Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity.

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	City Debt Service	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	303	1,457	761	-	543	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	379,107	-	219,394	226,218	-	159,713	58%
Total Revenue	381,107	303	220,851	226,979	-	160,256	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	380,107	-	190,341	198,566	-	189,766	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	380,107	-	190,341	198,566	-	189,766	50%
Net	1,000	303	30,510	28,414	-	(29,510)	
Cash Balance			588,279	590,357			

Fund Purpose:

The Parks Bond Debt Service Fund 757 accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders for the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee. Payments are for principal and interest on the 2015 Parks Bond (debt schedule #141).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	City Debt Service	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	515	3,216	-	-	1,284	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,279,472	-	628,472	-	-	651,000	49%
Total Revenue	1,283,972	515	631,688	-	-	652,284	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,779,472	-	628,472	-	2,500,000	651,000	83%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,779,472	-	628,472	-	2,500,000	651,000	83%
Net	(2,495,500)	515	3,216	-	-	1,284	
Cash Balance			2,504,696	-			

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Encumbrances: Bond principal and interest payments

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	600,000	-	-	224,912	-	600,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	37	1,345	-	1,963	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	-	7,431	32,324	-	10,569	41%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	620,000	-	7,468	258,581	-	612,532	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	814,870	-	814,870	827,955	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	814,870	-	814,870	827,955	-	-	100%
Net	(194,870)	-	(807,402)	(569,374)	-	612,532	
Cash Balance			(783,696)	(172,096)			

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. The Professional Sports Development Area (PSDA) revenue is projected to end in August 2018.

The fund is used to pay debt service on the 2010 Four Winds Field (Coveleski Stadium Bonds) with the final payment due on January 15, 2019. In addition, the final payment of \$100,000 on a five-year commitment for the Synagogue Building at Four Winds Field will be made in 2018.

After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	43,500	-	-	-	-	43,500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	95	602	586	-	148	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	44,250	95	602	586	-	43,648	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,000	-	-	16,025	-	35,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	55,000	-	-	-	-	55,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	90,000	-	-	16,025	-	90,000	0%
Net	(45,750)	95	602	(15,438)		(46,352)	
Cash Balance			55,129	75,096			

Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of compensation received by the City based on stadium attendance.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

2018 budgeted expenditures include painting of the concourse and other improvements in conjunction with the ongoing development.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	151	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	151	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	50,049	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	50,049	-	-	0%
Net	-	-	-	(49,898)	-	-	
Cash Balance							

Fund Purpose:
This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The City spent funds that were held on zoo projects in 2017 to use the funds that were available to cover the projects. All future capital funds spent on the zoo will be funded through other funds. This fund was closed in 2017

Explain Significant Spending on Capital Projects Below:
The 2017 capital budget is for the re-paving of the zoo parking lot.

**City of South Bend, Indiana
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Fund Name	Park Non-Reverting Capital	Fund Number	405
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,100	526	4,212	5,226	-	12,888	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	86	778	1,132	-	722	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	25,000	-	-	50,000	-	25,000	0%
Other Income	22,000	-	-	4,000	-	22,000	0%
Transfers In	80,000	-	-	-	-	80,000	0%
Total Revenue	145,600	612	4,990	60,358	-	140,610	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	86,372	864	31,992	48,713	10,279	44,101	49%
Services	54,000	-	-	4,954	-	54,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	137,500	2,652	42,092	244,708	5,276	90,132	34%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	277,872	3,516	74,084	298,375	15,554	188,233	32%
Net	(132,272)	(2,903)	(69,095)	(238,017)		(47,623)	
Cash Balance			107,610	86,472			

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Encumbrances: various repair parts

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

\$31,500 of Capital Expenditures is allocated for maintenance motor equipment from Bobcat of Fort Wayne.

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	436,330	-	239,982	240,635	-	196,348	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,100	-	18,718	18,332	-	18,382	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,700	1,108	5,583	3,280	-	117	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	479,130	1,108	264,282	262,247	-	214,848	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	459,200	27,896	456,964	430,173	-	2,236	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	459,200	27,896	456,964	430,173	-	2,236	100%
Net	19,930	(26,788)	(192,682)	(167,926)	-	212,612	
Cash Balance			428,376	412,388			

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. It receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments on capital leases and the due dates vary per lease. Only police vehicles and related equipment are financed out of this fund at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	250,500	-	111,715	266,697	-	138,785	45%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	515	3,423	2,712	-	(423)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	25,000	25,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	278,500	515	140,138	294,409	-	138,362	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,000	(249,500)	-	372,250	-	1,000	0%
Capital	28,000	-	-	-	-	28,000	0%
Transfers Out	249,500	249,500	249,500	-	-	-	100%
Total Expenditures	278,500	-	249,500	372,250	-	29,000	90%
Net	-	515	(109,362)	(77,841)	-	109,362	
Cash Balance			320,921	300,404			

Fund Purpose:

This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond. The final payment on the 2011 Century Center Bond Refunding is due February 1, 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue in this fund includes \$250,000 in cigarette taxes from other units of government. The cigarette tax allocation is usually received in June and December.

After the Century Center bond is paid off, the fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department. The final payment (\$150,000) of hotel/motel tax revenue was in 2017.

Explain Significant Spending on Capital Projects Below:

For 2018, \$28,000 has been budgeted for MY SB Parks and trail improvements.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	4,676	31,500	19,319	-	(6,500)	126%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	493,178	(60,725)	493,328	842,643	-	(150)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	518,178	(56,049)	524,828	861,962	-	(6,650)	101%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,593,881	3,339	596,094	396,032	421,157	576,631	64%
Debt Service	-	-	-	-	-	-	0%
Capital	979,918	-	-	21,700	267,871	712,047	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,573,799	3,339	596,094	417,732	689,028	1,288,678	50%
Net	(2,055,621)	(59,387)	(71,266)	444,231		(1,295,327)	
Cash Balance			2,835,126	2,808,320			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In 2017 the fund received annual payments of \$879,086 on these loans.

Explain Significant Spending on Capital Projects Below:

The 2018 budget continues funding for Parking Garage Maintenance for \$750K, and Capital improvements of \$1.2M at Ironwood/Corby/Rockne, with an additional \$100k for School Zone Flashing Beacons.

Encumbrances: \$557K for parking garage repairs, \$173k for US 31 Utility Relocation, and \$88.5K for various projects including Northshore Trails Master Plan, and traffic study.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	125,000	1,965	68,525	51,256	-	56,475	55%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	686	4,603	4,275	-	1,397	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	131,000	2,651	73,128	55,531	-	57,872	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	25,000	-	6,690	3,603	-	18,310	27%
Services	81,400	-	53,678	3,451	2,800	24,923	69%
Debt Service	-	-	-	-	-	-	0%
Capital	77,700	-	27,692	-	46,800	3,208	96%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	184,100	-	88,059	7,054	49,600	46,441	75%
Net	(53,100)	2,651	(14,932)	48,477		11,431	
Cash Balance			400,641	638,310			

Fund Purpose:
This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund was established for the purpose of renovating, remodeling, or otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:
Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,475
Marquee Upgrade in the amount of \$172,258

Encumbrances: marquee upgrade

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	206	1,265	672	-	235	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	2,116	12,814	10,030	-	3,686	78%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,000	2,321	14,078	10,702	-	3,922	78%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	45,000	-	-	627	31,537	13,463	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,000	-	-	627	31,537	13,463	70%
Net	(27,000)	2,321	14,078	10,075	-	(9,541)	-
Cash Balance			123,680	102,985			

Fund Purpose:
This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund is funded through a portion of revenues received from functions held at the Palais.

Repairs/Improvements needed:
 - Masonry repair
 - Small repairs of the plaster/decorative paint
 - Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

Explain Significant Spending on Capital Projects Below:
There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	2018 Fire Station #9 Capital	Fund Number	451
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	8,310	26,350	-	-	(6,350)	132%
Bond Proceeds	5,005,758	-	5,005,758	-	-	(0)	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,025,758	8,310	5,032,108	-	-	(6,350)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	138,575	-	-	(138,575)	0%
Capital	-	91,166	200,845	-	3,451,655	(3,652,500)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	91,166	339,420	-	3,451,655	(3,791,075)	0%
Net	5,025,758	(82,856)	4,692,688	-	-	3,784,725	
Cash Balance			4,692,688	-			

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders will be recorded in Fund 287 (debt schedule #168). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after bond issuance costs were \$4,864,008. This amount was deposited into this fund to be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Fire Station 9 will be replaced with a newly constructed station at the corner of Mishawaka Avenue and 21st Street. The new station will be approximately 10,000 square feet and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day. An additional classroom building will be constructed on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	110,000	23,301	95,000	-	-	15,000	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	110,000	23,301	95,000	-	-	15,000	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	129,892	-	-	(129,892)	0%
Debt Service	-	-	17,750	-	-	(17,750)	0%
Capital	10,309,100	34,588	314,701	-	52,595	9,941,803	4%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,309,100	34,588	462,344	-	52,595	9,794,161	5%
Net	(10,199,100)	(11,287)	(367,344)	-	-	(9,779,161)	
Cash Balance			13,521,615	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Bond issuance costs of \$192,520 were paid in 2017. Feb 2018 - There were \$17,750 in bond issuance costs.

Explain Significant Spending on Capital Projects Below:

These are the various projects:

- | | |
|---|--|
| <ul style="list-style-type: none"> <i>Series A - Howard Park</i> Riverfront promenade Storm water habitat area <i>Series B - St. Louis Street</i> St. Louis Street parking and street upgrades (Howard Park) <i>Series C - Colfax-Seitz</i> Riverfront trail upgrades - Colfax to Seitz Park <i>Series D - Howard-Farmers</i> Riverfront trail upgrades - Howard Park to Farmer's Market <i>Series E - Miami-Twyckenham</i> Riverfront trail upgrades - Miami to Twyckenham <i>Series F - Seitz-Howard</i> Riverfront trail upgrades - Seitz Park to Howard Park Seitz Park parking | <ul style="list-style-type: none"> <i>Series G - Seitz Park</i> AM General parking and plaza area East Race promenade and bridge <i>Series H - Pinhook Park</i> Pavilion upgrade Reconnect river flow to lagoon Playground and site improvements <i>Series I - Other Park Improvements</i> Park security, lighting, and storage Restrooms modernization & ADA compliance <i>Series J - Pinhook Park</i> Pinhook Park neighborhood connectivity <i>Series K - Future Project</i> Future park acquisitions, partnerships, and build-outs |
|---|--|

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	735	4,805	3,348	-	195	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	735	4,805	3,348	-	195	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	129,227	1,192	26,575	35,797	4,056	98,596	24%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	129,227	1,192	26,575	35,797	4,056	98,596	24%
Net	(124,227)	(457)	(21,770)	(32,449)		(98,401)	
Cash Balance			425,845	462,990			

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since. Still working on selling building--under purchase agreement but ownership has not yet transferred.

Budgeted expenditures are for the utilities and maintenance of the building until the time it is sold.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	7,253	11,262	3,166	-	(8,262)	375%
Bond Proceeds	10,717,184	-	6,115,434	2,916,500	-	4,601,750	57%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	101,776	-	101,776	-	-	-	100%
Total Revenue	10,821,960	7,253	6,228,472	2,919,666	-	4,593,488	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	186	-	-	0%
Capital	9,296,495	2,213,536	5,352,584	2,303,553	1,821,298	2,122,613	77%
Transfers Out	161,154	-	161,154	-	-	-	100%
Total Expenditures	9,457,649	2,213,536	5,513,738	2,303,739	1,821,298	2,122,613	78%
Net	1,364,311	(2,206,283)	714,734	615,927	-	2,470,875	
Cash Balance			4,313,358	3,793,820			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: Vehicles and equipment to be purchased for various departments with bond proceeds

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund.

Solid Waste - 4 trash trucks tote washer	\$	1,432,467
Water Works - water meters		448,156
IT - laptops		83,919
Police Dept - police cars & equipment		1,098,714
Fire Dept - fire truck down payment		581,547
Fire Dept - turnout gear		483,106
Parks Dept - experiential vehicle trucks		475,422
Animal Control - pickup truck with animal box		72,627
Street Dept - pickup trucks asphalt milling machine		610,956
Bldg Dept - 3 passenger vehicles		65,670
2018 capital expenditures YTD	\$	5,352,584

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	2015 Parks Bond Capital	Fund Number	751
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	350	3,001	3,817	-	1,499	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,500	350	3,001	3,817	-	1,499	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	3,590	29,283	(29,283)	0%
Services	72,663	269	87,101	157,961	130,225	(144,664)	299%
Debt Service	-	-	-	-	-	-	0%
Capital	3,063,867	-	1,496,085	675,530	1,214,145	353,636	88%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,136,530	269	1,583,187	837,080	1,373,654	179,689	94%
Net	(3,132,030)	80	(1,580,186)	(833,263)		(178,191)	
Cash Balance			1,691,038	3,503,935			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs including trails, Morris water fountain, A/C, and electrical. Services including landscaping and design/architectural fees for various projects. \$40k for furniture and appliances for the updated lodge in Howard Park.

Explain Significant Spending on Capital Projects Below:

Encumbrance: \$3.0 mil was encumbered for the construction costs for the renovations to the Charles Black Center. Of that encumbrance, \$1,466,010 has been spent.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	36	972	3,948	-	528	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	41,879	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	36	972	45,828	-	528	65%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,500	-	-	1,500	-	1,500	0%
Capital	2,100,000	-	970,862	4,479,277	-	1,129,138	46%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,101,500	-	970,862	4,480,777	-	1,130,638	46%
Net	(2,100,000)	36	(969,890)	(4,434,950)		(1,130,110)	
Cash Balance			70,266	1,494,504			

Fund Purpose:
 The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.
 The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 The only revenue anticipated is interest revenue and is not expected to be significant. Other Income is reimbursements from developers.

Explain Significant Spending on Capital Projects Below:
 The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital Project	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	21	78	-	-	1,922	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	21	78	-	-	1,922	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	39,103,750	1,388,743	3,671,382	-	16,103,750	19,328,618	51%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,103,750	1,388,743	3,671,382	-	16,103,750	19,328,618	51%
Net	(39,101,750)	(1,388,722)	(3,671,304)	-	-	(19,326,696)	
Cash Balance			12,458,010	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

First expenditures for Eddy Street Commons Project, Phase II will show in February report as it is one month in arrears.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Emergency Medical Services Capital	Fund Number	287
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,616,583	-	1,616,582	3,210,349	-	1	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	44,000	8,180	51,295	28,596	-	(7,295)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	25,425	-	25,425	-	-	-	100%
Total Revenue	1,761,008	8,180	1,693,303	3,238,944	-	67,706	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	58,750	-	39,950	-	18,800	-	100%
Services	521,653	1,688	282,091	604,118	149,168	90,394	83%
Debt Service	428,328	126	204,509	530,148	-	223,819	48%
Capital	1,883,993	81,932	850,102	1,044,959	1,353	1,032,538	45%
Transfers Out	497,006	-	505,276	-	-	(8,270)	102%
Total Expenditures	3,389,730	83,745	1,881,928	2,179,226	169,321	1,338,482	61%
Net	(1,628,722)	(75,565)	(188,625)	1,059,719		(1,270,776)	
Cash Balance			4,118,845	4,689,253			

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Encumbrances: \$184.2k Station #9 architectural services; \$58.7k helmets; \$18.0k for station 4 work Expenditures: \$96.5k demolition of houses for Station #9 \$140.2k Station #9 architectural services of this 72k was an over payment that has since been returned.

Explain Significant Spending on Capital Projects Below:

March \$497K was spent on the final payment for 2 Pumper trucks. \$55K was encumbered for 2 new pickups.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,163,884	707,645	4,100,043	3,569,104	-	1,063,841	79%
Fines, Forfeitures, and Fees	2,500	-	225	1,200	-	2,275	9%
Interest Earnings	25,000	4,146	28,613	14,817	-	(3,613)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	200	-	200	750	-	-	100%
Other Income	5,000	23,739	26,311	12,942	-	(21,311)	526%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,196,584	735,530	4,155,392	3,598,813	-	1,041,192	80%

Expenditures							
Personnel	5,284,333	359,915	3,160,289	3,002,661	-	2,124,044	60%
Supplies	395,167	12,395	191,091	193,416	37,443	166,632	58%
Services	731,342	28,240	317,157	315,991	5,424	408,761	44%
Debt Service	1,093	-	-	318	1,093	-	100%
Capital	19,811	-	19,811	-	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,431,746	400,550	3,688,349	3,512,386	43,960	2,699,437	58%

Net	(1,235,162)	334,980	467,043	86,426		(1,658,245)	
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Cash Balance			2,390,237	1,855,691			
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Staffing	Budget	Actual
Full Time	51	48
Part-Time /Seasonal/Temporary	N/A	1
Total	51	49

Fund Purpose:

This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	91,850	7,316	65,081	59,624	-	26,769	71%
Charges for Services	1,551,365	203,701	1,194,199	1,096,722	-	357,166	77%
Fines, Forfeitures, and Fees	286,900	3,893	87,850	65,656	-	199,050	31%
Interest Earnings	35,000	4,464	30,997	19,569	-	4,003	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,500	-	-	-	-	3,500	0%
Other Income	10,376	8,682	10,507	5,949	-	(131)	101%
Transfers In	989,553	-	494,777	1,083,658	-	494,777	50%
Total Revenue	2,968,544	228,057	1,883,412	2,331,178	-	1,085,133	63%
Expenditures by Dept							
600-1201 Code Enforcement	1,835,827	122,829	1,129,689	931,400	38,639	667,499	64%
600-1207 Animal Care & Control	968,596	63,259	548,266	526,977	24,273	396,057	59%
600-1208 Rental Unit Inspection	180,000	6,725	18,812	-	5,269	155,919	13%
600-1306 Building Department	1,658,827	109,309	986,980	848,877	11,396	660,450	60%
Total Expenditures by Dept	4,643,250	302,122	2,683,748	2,307,253	79,577	1,879,926	60%
Expenditures by Type							
Personnel	2,996,448	208,386	1,716,263	1,666,584	-	1,280,185	57%
Supplies	156,031	10,093	82,571	70,576	29,184	44,277	72%
Services	1,264,785	83,462	789,502	519,172	49,720	425,563	66%
Debt Service	145,986	181	95,412	50,922	673	49,901	66%
Capital	80,000	-	-	-	-	80,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	4,643,250	302,122	2,683,748	2,307,253	79,577	1,879,926	60%
Net	(1,674,706)	(74,065)	(800,336)	23,924		(794,793)	
Cash Balance			2,337,016	2,643,088			

Fund Purpose:

This fund accounts for two departments: Code Enforcement and the Building Department.

600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	26	25
Part-Time /Seasonal/Temporary	N/A	6
Total	26	31

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	15	14
Part-Time /Seasonal/Temporary	N/A	-
Total	15	14

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.
Encumbrances: Code Enforcement- Primarily set up for vendors providing recurring monthly operational services. Animal Care & Control- various institutional and medical supplies and vet services.

The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are scheduled for the replacement of Animal Care & Control vans with two new box trucks.

Will lease-purchase 3 new vehicles in 2018. The vehicles will be paid off over a period of 5 years.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,165,035	93,637	816,952	829,956	-	348,083	70%
Fines, Forfeitures, and Fees	89,717	4,885	50,584	41,208	-	39,133	56%
Interest Earnings	15,890	2,284	14,342	7,736	-	1,548	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,200	158	1,548	296	-	(348)	129%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,271,842	100,964	883,426	879,196	-	388,416	69%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,092,344	75,163	751,386	507,583	34,577	306,381	72%
Debt Service	-	(60,725)	-	-	-	-	0%
Capital	160,000	-	-	-	-	160,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,252,344	14,438	751,386	507,583	34,577	466,381	63%
Net	19,498	86,526	132,040	371,613	-	(77,965)	
Cash Balance			1,355,463	1,347,176			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

A new contract is in the works that will possibly change the fee schedule in 2018.

Occupancy levels continue to increase with downtown density. 2017 rate changes increased revenue for much needed capital repairs (all surplus reserved for this purpose in the future).

Feb 2018 - \$60,725 in principal and interest for parking garage loan.

March 2018 - Charges for Services is up PYTD due to a significant increase in monthly parking for all parking garages. However, daily and special events parking show a slight decrease PYTD. Services expenditures are higher YTD this year. Utilities were paid out of 601 starting September 2017. As a result, Services 2018 numbers will show higher year over year going forward.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,365,291	461,990	3,588,750	3,541,928	-	1,776,541	67%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,800	944	6,831	3,122	-	(31)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	171,758	26,312	75,513	51,000	-	96,245	44%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,543,849	489,246	3,671,095	3,596,050	-	1,872,754	66%
Expenditures							
Personnel	1,721,069	109,997	1,037,013	1,068,932	-	684,056	60%
Supplies	374,159	30,213	210,683	158,278	88,474	75,002	80%
Services	2,324,115	322,397	1,909,346	1,678,393	95,212	319,557	86%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	1,076,706	148,000	730,150	693,600	-	346,556	68%
Total Expenditures	5,496,049	610,607	3,887,192	3,599,202	183,686	1,425,171	74%
Net	47,800	(121,361)	(216,097)	(3,153)	-	447,584	
Cash Balance			398,438	230,385			

Staffing	Budget	Actual
Full Time	24	21
Part-Time /Seasonal/Temporary	N/A	-
Total	24	21

Fund Purpose:

This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In September of 2017, the refuse ordinance was amended to include, among other changes, new miscellaneous charges for return trip fees and contamination fees. New GL lines were created for these two new charges, as well as for two pre-existing miscellaneous charges for tote replacement fees and administrative (start) fees so that all four could be tracked, budgeted and accounted for separately.

2018 Budgeted "Other Revenue" includes \$75,000 in revenue expected to be generated by selling several units at city auction.

Encumbrances

Services: landfill fees
Supplies: CNG and yard waste totes

Explain Significant Spending on Capital Projects Below:

Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	311	530	902	-	270	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,076,706	148,000	730,150	693,600	-	346,556	68%
Total Revenue	1,077,506	148,311	730,680	694,502	-	346,826	68%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,076,706	146,646	767,710	971,611	-	308,996	71%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,076,706	146,646	767,710	971,611	-	308,996	71%
Net	800	1,664	(37,030)	(277,109)		37,830	
Cash Balance			2,904	59,338			

Fund Purpose:
This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

2018 budgeted debt service includes a new lease-purchase request to replace three of the oldest rear load trucks in the fleet with three CNG fueled, front load units. Also includes a request to lease-purchase a trailer mounter power washer for trash and yard waste tote maintenance.

Explain Significant Spending on Capital Projects Below:
With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	16,978,666	1,844,628	10,700,343	9,905,451	-	6,278,323	63%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	4,235	30,198	19,436	-	4,802	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	78,381	4,534	27,951	53,581	-	50,430	36%
Transfers In	63,000	8,742	45,977	43,226	-	17,023	73%
Total Revenue	17,155,047	1,862,139	10,804,469	10,021,693	-	6,350,578	63%
Expenditures							
Personnel	5,714,576	395,668	3,403,021	3,369,980	-	2,311,555	60%
Supplies	1,680,924	138,325	891,914	806,212	229,624	559,386	67%
Services	6,457,556	455,451	3,437,844	3,187,399	416,750	2,602,961	60%
Debt Service	433,926	101,782	424,909	220,978	1,811	7,205	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,783,298	309,831	2,538,950	2,653,888	-	1,244,349	67%
Total Expenditures	18,070,280	1,401,058	10,696,639	10,238,457	648,186	6,725,455	63%
Net	(915,233)	461,082	107,830	(216,763)		(374,877)	
Cash Balance			3,323,592	3,226,137			

Staffing	Budget	Actual
Full Time	67	62
Part-Time /Seasonal/Temporary	N/A	6
Total	67	68

Fund Purpose:

This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The lower percentage of revenue budget YTD was foreseeable. The Indiana Utility Regulatory Commission approved a new tariff order on March 7, 2018. April revenues were pro-rated using the new rates and charges. Annual budget includes nine months of additional revenues.

Debt service expense is greater in 2018 due to an additional water meter lease principal installment.

Explain Significant Spending on Capital Projects Below:

Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	195,000	17,955	208,288	-	-	(13,288)	107%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	3,245	22,491	16,501	-	2,509	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	160,000	-	8,053	-	-	151,948	5%
Total Revenue	380,000	21,200	238,831	16,501	-	141,169	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,578,570	-	415,833	404,549	289,579	873,158	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,578,570	-	415,833	404,549	289,579	873,158	45%
Net	(1,198,570)	21,200	(177,002)	(388,048)	-	(731,989)	
Cash Balance			1,967,975	2,199,467			

Fund Purpose:
This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:
Encumb:
Truck 3/4 Ton Ext Cab 4WD (1) \$48,723
Hydro-Excavator Vactor (1) \$345,848
North Station Well #1 Replacement Project \$14,357

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	2,609	16,687	10,641	-	(1,687)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	2,609	16,687	10,641	-	(1,687)	111%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	2,609	14,345	10,356	-	655	96%
Total Expenditures	15,000	2,609	14,345	10,356	-	655	96%
Net	-	-	2,342	285	-	(2,342)	
Cash Balance			1,510,447	1,502,534			

Fund Purpose:
Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	1,536	6,582	5,277	-	2,418	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	12,750	-	-	0%
Transfers In	2,000,217	165,595	1,324,760	1,312,000	-	675,457	66%
Total Revenue	2,009,217	167,131	1,331,342	1,330,027	-	677,875	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,000,217	500	284,967	305,419	-	1,715,250	14%
Capital	-	-	-	-	-	-	0%
Transfers Out	9,000	1,536	6,538	5,268	-	2,462	73%
Total Expenditures	2,009,217	2,036	291,505	310,687	-	1,717,712	15%
Net	-	165,095	1,039,837	1,019,340	-	(1,039,837)	
Cash Balance			1,067,899	1,069,498			

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	2,461	15,619	9,955	-	381	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	2,461	15,619	9,955	-	381	98%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	-	10,000	-	16,000	0%
Total Expenditures	16,000	-	-	10,000	-	16,000	0%
Net	-	2,461	15,619	(45)	-	(15,619)	
Cash Balance			1,440,127	1,427,319			

Fund Purpose:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2018 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest earnings from cash investment is greater than anticipated. Surplus cash will be transferred out to the Water Works Operating Fund #620 at a later date.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,000	4,597	29,130	18,056	-	(6,130)	127%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	52,250	-	52,249	151,272	-	1	100%
Total Revenue	75,250	4,597	81,379	169,328	-	(6,129)	108%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	23,000	4,597	25,093	17,602	-	(2,093)	109%
Total Expenditures	23,000	4,597	25,093	17,602	-	(2,093)	109%

Net	52,250	-	56,286	151,727	-	(4,036)	
Cash Balance			2,670,169	2,614,000			

Fund Purpose:
The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers.

Interest earnings from cash investment is greater than anticipated.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	615,685	53,070	426,654	426,087	-	189,031	69%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,850	3,301	20,862	12,553	-	(12)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	636,535	56,371	447,516	438,641	-	189,019	70%
Expenditures							
Personnel	226,098	18,272	146,004	137,652	-	80,094	65%
Supplies	46,948	368	27,255	12,198	9,831	9,862	79%
Services	359,178	13,405	199,981	203,117	98,560	60,637	83%
Debt Service	-	-	-	14,218	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,224	32,046	373,240	367,185	108,392	150,592	76%
Net	4,311	24,325	74,275	71,455	-	38,427	-
Cash Balance			1,947,046	1,830,603			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

2017 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.
 4th quarter: "Successful" Second Opinions - 33; "Unsuccessful" Second Opinions - 9; "Digs" - 8. Total program expense \$60,819.82.

Encumbrances: Sewer insurance contractor and repair materials.

2018 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 43; "Unsuccessful" Second Opinions - 15; "Digs" - 16. Total program expense \$130,951.24.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	37,342,110	3,287,867	25,492,450	25,358,332	-	11,849,660	68%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	186,000	19,673	146,395	100,155	-	39,605	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	67,825	28,446	68,264	122,464	-	(439)	101%
Transfers In	391,154	9,296	311,363	33,790	-	79,792	80%
Total Revenue	37,987,089	3,345,281	26,018,470	25,614,740	-	11,968,619	68%
Expenditures by Dept							
641-0621 Sewer Department	9,874,691	409,577	4,423,147	3,584,117	955,350	4,496,194	54%
641-0625 Concrete Crew	484,265	26,758	255,634	214,938	19,809	208,823	57%
641-0630 Wastewater Department	38,090,598	2,064,014	21,404,930	20,207,165	1,937,590	14,748,078	61%
641-0631 Organic Resources	1,670,534	158,599	1,139,253	940,592	52,853	478,429	71%
641-0650 Clay Sewage	250	-	769	766	-	(519)	307%
Total Expenditures by Dept	50,120,338	2,658,949	27,223,732	24,947,578	2,965,602	19,931,004	60%
Expenditures by Type							
Personnel	8,060,686	544,189	4,875,543	4,663,009	-	3,185,143	60%
Supplies	2,556,060	163,748	1,178,142	896,146	305,568	1,072,350	58%
Services	16,449,205	730,303	7,106,030	6,737,167	2,660,034	6,683,141	59%
Debt Service	637,397	74,207	587,785	641,849	-	49,612	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	22,416,990	1,146,503	13,476,233	12,009,407	-	8,940,757	60%
Total Expenditures by Type	50,120,338	2,658,949	27,223,732	24,947,578	2,965,602	19,931,004	60%
Net	(12,133,249)	686,331	(1,205,261)	667,163	-	(7,962,386)	

Cash Balance		12,183,534	14,336,171
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Staffing	Budget	Actual
Full Time	90	86
Part-Time /Seasonal/Temporary	N/A	3
Total	90	89

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Division: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The last across-the-board sewer rate increase was effective 1/1/2016 to cover higher operating costs and the EPA-mandated Long Term Control Plan (LTCP) designed to address overflow issues. In late 2016, the Council approved a three step, phased-in sewer rates and charges surcharge on outside-city customers only. The first surcharge of 5% was made effective 10/1/17, increased to 10% on 1/1/18, and planned to increase to 14% on 1/1/19.

Encumbrances:

Wastewater – Misc Supply orders and chemicals. Open services orders for the some of the following: engineering (multiple projects including LTCP renegotiation, electrical evaluation, stress testing evaluation, mechanical piping evaluation), other contractual services (including EMNET, downspout program, CSO metering service), repairs for wall leaks at pipe penetration, and waste hauling.

Organic Resources – trucking of biosolids

Sewers – Supply orders: street materials, sewer construction materials. Open services orders: sewer manhole lining, old clay utility sewer lining, LTCP green storm water infrastructure master plan development, and hazardous waste disposal.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	688,000	45,616	635,422	-	-	52,578	92%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	115,000	17,476	84,840	44,368	-	30,160	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	400,000	-	-	0%
Transfers In	9,855,000	-	3,219,930	2,442,000	-	6,635,070	33%
Total Revenue	10,658,000	63,092	3,940,192	2,886,368	-	6,717,808	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	12,314,553	282,101	1,361,983	3,261,109	2,080,983	8,871,587	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	12,314,553	282,101	1,361,983	3,261,109	2,080,983	8,871,587	28%
Net	(1,656,553)	(219,010)	2,578,210	(374,741)	-	(2,153,780)	-
Cash Balance			9,922,349	6,842,272			

Fund Purpose:
This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Prior year \$400k in other income was one-time capital contribution from Pokagon Band of the Potawatomi.

Explain Significant Spending on Capital Projects Below:
Year to Date totals spent include: Camera Truck \$284k.

Encumbrances:
Motor Equipment: Sewer Dept - Tandem Axle Dump Truck (\$207k), Utility crew trucks (\$114k)

Capital Projects: \$1.4 million: \$967k for Headworks Influent Gate Improvements, \$361k Farmington lift station rehab project, \$21k for Secondary Treatment Improvements.

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	77,000	9,296	58,167	34,645	-	18,833	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	238,226	-	238,226	516,755	-	-	100%
Total Revenue	315,226	9,296	296,393	551,400	-	18,833	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	35,000	9,296	50,209	33,790	-	(15,209)	143%
Total Expenditures	35,000	9,296	50,209	33,790	-	(15,209)	143%
Net	280,226	-	246,184	517,611	-	34,042	
Cash Balance			5,399,084	5,153,129			

Fund Purpose:
The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641.
Fund 641 needed to transfer \$238k to this fund in order for this fund to meet its 2018 cash reserve requirement.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	58,000	10,233	34,644	22,270	-	23,356	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,174,029	763,032	6,884,566	6,102,380	-	2,289,463	75%
Total Revenue	9,232,029	773,265	6,919,210	6,124,650	-	2,312,819	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,156,379	-	1,003,151	1,081,626	-	8,153,228	11%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,156,379	-	1,003,151	1,081,626	-	8,153,228	11%
Net	75,650	773,265	5,916,059	5,043,024	-	(5,840,409)	
Cash Balance			6,772,620	5,858,686			

Fund Purpose:
This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	51,700	5,648	32,882	11,374	-	18,818	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,700	5,648	32,882	11,374	-	18,818	64%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	51,700	5,648	32,882	11,374	-	18,818	
Cash Balance			4,171,231	4,123,007			

Fund Purpose:
This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5	-	1	154	-	4	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5	-	1	154	-	4	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	51,687	-	-	0%
Transfers Out	150	-	146	-	-	4	98%
Total Expenditures	150	-	146	51,687	-	4	98%
Net	(145)	-	(145)	(51,533)	-	0	
Cash Balance			-	145			

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Sewage Works Revenue Bond closed in October of 2011. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:
From issue late in 2011, this bond has funded numerous projects including:
Diamond Ave. Trunk Sewer, Phase II \$3.7 million
East Bank Sewer Separation, Phase II \$2.8 million
East Bank Sewer Separation, Phase III \$2.3 million
LaSalle School Area Sewer Separation, \$1.7 million
East Bank Sewer Separation, Phase III \$545,000
Southwood Sewer Separation, \$1,438,816
Diamond Ave. Trunk Sewer, Phase III \$248,000
St. Joseph River CSO Stabilization \$217,831
Secondary Clarifier Upgrade \$545,828
Wastewater Treatment Plant Digester Upgrade \$5,945,471

The remaining funds ought to be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13. This is being researched by the fiscal officer.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	-	3,229	17,134	-	6,771	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	-	3,229	17,134	-	6,771	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	632,186	-	628,214	1,837,393	-	3,972	99%
Transfers Out	17,500	-	17,136	-	-	364	98%
Total Expenditures	649,686	-	645,350	1,837,393	-	4,336	99%
Net	(639,686)	-	(642,121)	(1,820,259)	-	2,435	
Cash Balance			-	1,066,097			

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Some interest revenue will likely be earned until cash balance is completely spent. Any interest earned will be transferred to the debt service Fund 649 to be applied to future payments.

Explain Significant Spending on Capital Projects Below:
Since issue through December 2015, projects funded from this Bond include:
 - East Bank Sewer Separation-Phase 4 - \$2.6 million
 - Diamond Ave. Sewer Separation Phase 3 - \$2.6 million
 - Prairie Avenue Sewer Separation-Phase - \$600,445
 - Southwood Sewer Separation - \$919,608
 - Fairfax Sewer - \$70,022
 - East Bank Sewer Separation-Phase 5 - \$2,096,088
 - Sewer Sensory Control Network - \$193,609
 - Wastewater Treatment Plant Grit/Screening Improvements - \$186,216
 - Secondary Improvements - \$3,723,987
 - CSO LTCP re-look - \$1,714,206

The remaining cash balance will be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	531,250	850,000	850,000	-	425,000	67%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,269,598	296,262	2,070,502	1,963,772	-	1,199,096	63%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,516	1,455	7,299	1,000	-	5,217	58%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,557,114	828,967	2,927,802	2,814,772	-	1,629,312	64%
Expenditures							
Personnel	2,397,782	175,866	1,449,324	1,498,965	-	948,458	60%
Supplies	799,598	79,260	584,950	387,158	10,388	204,260	74%
Services	1,077,725	102,123	689,108	721,857	18,808	369,809	66%
Debt Service	-	-	-	-	-	-	0%
Capital	192,834	-	-	-	-	192,834	0%
Transfers Out	89,175	-	-	82,167	-	89,175	0%
Total Expenditures	4,557,114	357,248	2,723,382	2,690,147	29,196	1,804,536	60%
Net	-	471,719	204,419	124,625	-	(175,224)	
Cash Balance			1,822,020	1,778,041			

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	8
Total	7	15

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center food & beverage operations are currently managed by SMG Corporation.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

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Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	73	573	577	-	327	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	900	73	573	577	-	327	64%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	4,800	-	-	(4,800)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	5,216	-	-	14,784	26%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	10,016	-	-	9,984	50%
Net	(19,100)	73	(9,443)	577		(9,657)	
Cash Balance			855,909	866,563			

Fund Purpose:
This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:
The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	221,437	-	221,437	-	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	109,512	4	55,102	55,550	-	54,410	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	89,175	-	-	82,167	-	89,175	0%
Total Revenue	420,124	4	276,539	137,717	-	143,585	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	306,737	-	95,748	95,128	-	210,989	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	306,737	-	95,748	95,128	-	210,989	31%
Net	113,387	4	180,790	42,589	-	(67,403)	
Cash Balance			239,672	99,642			

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects. The bonds will be paid off over a 15 year period and the final payment is due on May 1, 2031.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center Fund 670; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	97	764	1,435	-	10,636	7%
Charges for Services	3,539,580	265,402	1,977,059	1,897,049	-	1,562,521	56%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	1,098	6,670	7,174	-	2,330	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,787,216	463,746	3,410,018	2,998,375	-	1,377,198	71%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,347,196	730,343	5,394,510	4,904,033	-	2,952,686	65%

Expenditures by Dept							
222-0605 Equipment Services	3,072,612	169,284	1,713,808	1,657,856	18,177	1,340,627	56%
222-0606 Building Maintenance	213,832	18,790	141,495	130,080	20	72,317	66%
222-0612 Central Stores	236,428	19,089	161,367	60,976	28	75,033	68%
222-0613 Print Shop	192,329	9,030	92,395	81,487	557	99,377	48%
222-0614 Radio Shop	336,927	20,945	182,060	177,326	654	154,213	54%
222-0616 Energy/Sustainability	380,560	23,319	198,949	165,090	13,505	168,105	56%
222-0617 Electric & Gas Utilities	4,375,000	405,813	3,081,895	2,785,213	222,783	1,070,322	76%
222-0627 Sustainability Grant	-	-	-	-	-	-	0%
Total Expenditures by Dept	8,807,688	666,271	5,571,969	5,058,027	255,725	2,979,994	66%

Expenditures by Type							
Personnel	3,459,613	235,227	1,999,031	1,872,488	-	1,460,582	58%
Supplies	166,144	(20,934)	93,657	80,590	18,425	54,062	67%
Services	5,088,972	451,143	3,468,770	3,094,088	237,300	1,382,902	73%
Debt Service	15,959	835	10,511	10,860	-	5,449	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	77,000	-	-	-	-	77,000	0%
Total Expenditures by Type	8,807,688	666,271	5,571,969	5,058,027	255,725	2,979,994	66%

Net	(460,492)	64,072	(177,459)	(153,994)	(27,308)
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Cash Balance	1,179,338	1,406,121
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Staffing	Budget	Actual
Full Time	43	39
Part-Time /Seasonal/Temporary	N/A	4
Total	43	43

Fund Purpose:

The Central Services Department provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 5 divisions: Equipment Services (0605), Building Maintenance (0606), Central Stores (0612), Print Shop (0613), Radio Shop (0614). **The Office of Sustainability** is a division of Central Services Fund 222. Divisions include 0616, which funds sustainability office operations, including staff and program expenses, and receives income from grants and rebates, and 0617, which pays for all natural gas and electricity utility bills and receives income from interfund transfers from other departments.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Centralized purchasing operation moved to Central Services, adding one new Purchasing Director. We will continue to find savings through Central Purchasing and contracting initiatives, also establish Centralized building and grounds programs.

Goals: Reduce City emissions of greenhouse gases and air pollutants. Secure grant dollars to help pay for CNG powered vehicles.

Encumbrances: Repair parts, tools, uniforms, repair services, Radio Shop calibration of equipment, natural gas and electric for City departments, Print Shop machine leases.

Explain Significant Spending on Capital Projects Below:

Capital spending is accounted for in Fund 224 - Central Services Capital Fund.

**City of South Bend, Indiana
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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	195	1,668	610	-	332	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	77,000	-	-	-	-	77,000	0%
Total Revenue	79,000	195	1,668	610	-	77,332	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	12,000	-	-	23,273	-	12,000	0%
Services	55,000	-	4,650	36,659	-	50,350	8%
Debt Service	-	-	-	-	-	-	0%
Capital	88,036	-	77,871	-	1	10,164	88%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,036	-	82,521	59,932	1	72,514	53%
Net	(76,036)	195	(80,853)	(59,322)		4,818	
Cash Balance			113,446	52,840			

Fund Purpose:
This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:
Tire Machine, Tire Balancer, New radio system software/meter calibration, Parking Lot Paving, Compressed Natural Gas station maintenance repairs, Front office new door.

**City of South Bend, Indiana
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Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	6,132	46,823	32,276	-	(6,823)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	652,097	-	20,096	36,642	-	632,001	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	692,097	6,132	66,919	68,919	-	625,178	10%
Expenditures by Dept							
226-0403 Safety/Risk Management	262,724	20,793	147,276	143,494	7,162	108,286	59%
226-0412 Liability Insurance	2,058,406	81,441	1,061,547	933,537	-	996,859	52%
226-0417 Business Insurance	690,694	29,822	693,736	501,007	16,966	(20,008)	103%
226-0418 Workers' Compensation	680,717	143,812	1,039,671	730,122	25,574	(384,528)	156%
Total Expenditures by Dept	3,692,541	275,868	2,942,230	2,308,159	49,702	700,609	81%
Expenditures by Type							
Personnel	277,445	21,352	178,889	178,798	-	98,556	64%
Supplies	26,982	109	3,696	8,824	3,096	20,190	25%
Services	3,362,689	254,408	2,743,888	2,120,537	46,605	572,195	83%
Debt Service	-	-	-	-	-	-	0%
Capital	-	2,796	2,796	-	187,146	(189,942)	0%
Transfers Out	25,425	-	25,425	-	-	-	100%
Total Expenditures by Type	3,692,541	278,664	2,954,694	2,308,159	236,848	500,999	86%
Net	(3,000,444)	(272,532)	(2,887,775)	(2,239,241)		124,179	
Cash Balance			3,172,390	4,313,399			

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	-
Total	3	3

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk Department. Revenues for this fund come from other City funds that pay a share proportionate to their anticipated liability expenses.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

The Safety & Risk Department is working towards furthering best practices for safety and, therefore, increasing supply expenditures under the assumption that prevention upfront will reduce workers' compensation claims, thus saving the City money in the future.

The City's legal team continues to manage all claims against the City and has greatly reduced the amount of money paid out. This practice has allowed the City to see significant reductions in claims payouts over the past few years.

The City budgeted \$1,152,820 in 2018 for expected liability claims. At the end of August, \$495,600 had been spent.

The City budgeted \$571,386 for expected workers compensation activities. At the end of August, workers compensation activities totaled \$971,554. Year-to-date activity exceeds prior year to date activity due to several large claims. Currently, workers comp is over budget. An additional appropriation is requested to increase the budget to cover expenses.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,308	8,306	5,267	-	1,695	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,500	280	2,124	880	-	376	85%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	12,500	1,588	10,430	6,147	-	2,070	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	972	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	972	-	10,000	0%
Net	2,500	1,588	10,430	5,176	-	(7,930)	-
Cash Balance			762,194	758,027			

Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The cash reserve requirement is \$750,000. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. Current receipts are from Officers that take vehicles home out of county.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,645	3,718	13,887	-	-	(6,242)	182%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100,000	-	100,000	-	-	-	100%
Other Income	30,000	11,880	38,619	-	-	(8,619)	129%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	137,645	15,598	152,506	-	-	(14,861)	111%
Expenditures by Dept							
279-0104 311 Call Center	595,066	41,558	347,559	330,826	1,582	245,925	59%
279-0672 Information Technology	6,430,317	339,598	3,171,976	1,665,312	971,755	2,286,587	64%
279-0673 Innovation	129,729	-	104,733	208,744	24,996	-	100%
Total Expenditures by Dept	7,155,112	381,156	3,624,267	2,204,882	998,333	2,532,512	65%
Expenditures by Type							
Personnel	2,373,819	171,939	1,400,179	1,212,370	-	973,640	59%
Supplies	107,877	8,538	53,213	41,988	99,965	(45,300)	142%
Services	4,443,113	195,449	2,092,355	863,417	870,563	1,480,195	67%
Debt Service	230,303	5,229	78,520	87,107	27,805	123,978	46%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,155,112	381,156	3,624,267	2,204,882	998,333	2,532,512	65%
Net	(7,017,467)	(365,558)	(3,471,761)	(2,204,882)		(2,547,373)	
Cash Balance			2,669,212	1,240,086			

Staffing	Budget	Actual
Full Time	27	26
Part-Time /Seasonal/Temporary	N/A	1
Total	27	27

Fund Purpose:

This internal service fund was established to track the cost of the Department of Innovation & Technology.

The 311 Call Center is a division of the Department of Innovation & Technology. It was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

The IT division provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard Naviline hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

Encumbrances: The main encumbrances are a service agreement with Superior for the City's accounting software; various software renewals; network expansion; ongoing professional services with EnFocus and others.

The 311 Call Center has 7 full-time employees and 1 part-time employee. The Dept of Innovation & Technology has 19 full-time employees.

Explain Significant Spending on Capital Projects Below:

IT's capital projects are paid out of COIT Fund 404.

**City of South Bend, Indiana
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Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,491,596	1,497,834	12,116,643	11,872,206	-	6,374,953	66%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	110,000	20,996	124,685	59,196	-	(14,685)	113%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	10,006	68,899	123,467	99,327	-	(113,461)	1234%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,611,602	1,587,730	12,364,794	12,030,730	-	6,246,808	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	163,000	1,260	62,101	77,781	17,257	83,643	49%
Services	1,363,360	34,965	718,547	843,847	634,872	9,941	99%
Insurance	16,205,444	1,356,785	9,528,149	9,345,462	58,759	6,618,535	59%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	413,714	-	-	-	-	413,714	0%
Total Expenditures	18,145,518	1,393,010	10,308,797	10,267,091	710,889	7,125,833	61%
Net	466,084	194,720	2,055,997	1,763,639		(879,025)	
Cash Balance			11,984,649	8,494,454			

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue is the employee deductions from payroll and the employer contributions.

For 2018, the City will pay \$996,000 for the employee wellness clinic, which is the major portion of the Services encumbrance. The clinic opened on January 18, 2016, and was set in place with the understanding that the City should see a drop in claims expenses over time.

The City does not anticipate claims rising substantially from 2017 to 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	359	2,409	1,868	-	(409)	120%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	359	2,409	1,868	-	(409)	120%
Expenditures							
Personnel	60,000	-	19,886	39,542	-	40,114	33%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	4,672	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,000	-	19,886	44,214	-	60,114	25%
Net	(78,000)	359	(17,477)	(42,346)	-	(60,523)	
Cash Balance			208,152	244,207			

Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will likely remain suspended during 2017 - 2019 and will resume in 2020.

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item is for potential outplacement services. In 2018, nothing has been paid so far for outplacement services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Parental Leave Fund	Fund Number	714
Fund Type	Internal Service Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	155,694	12,315	108,734	-	-	46,960	70%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	160	64	191	-	-	(31)	119%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	155,854	12,379	108,925	-	-	46,929	70%
Expenditures							
Personnel	155,694	12,983	72,609	-	-	83,085	47%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,694	12,983	72,609	-	-	83,085	47%
Net	160	(603)	36,316	-	-	(36,156)	
Cash Balance			36,316	-	-		

Fund Purpose:

Beginning in 2018, the City plans to offer a Parental Leave Program to its employees to provide additional paid time off for employees for the child or adoption of a child. The Parental Leave Program is currently being developed based on the models of other progressive, best-in-class employers and will be implemented during 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The program will be funded by a 0.25% charge against gross departmental wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund. As a note, the Unemployment Compensation Fund 713 charge of 0.25% of gross payroll has been suspended indefinitely due to significant fund reserves and will offset the costs of the Parental Leave Program to the departments in the 2018 budget.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Fire Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,212,638	-	2,239,434	2,461,856	-	2,973,204	43%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	479	2,539	711	-	1,961	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,414	1,932	7,345	-	-	(1,931)	136%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,222,552	2,410	2,249,318	2,462,567	-	2,973,234	43%
Expenditures							
Personnel	5,105,307	366,328	3,155,206	3,101,840	-	1,950,101	62%
Supplies	200	-	67	10	-	133	34%
Services	6,950	67	3,924	3,580	-	3,026	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,112,457	366,395	3,159,197	3,105,430	-	1,953,260	62%
Net	110,095	(363,984)	(909,879)	(642,863)	-	1,019,974	
Cash Balance			(445,850)	(475,291)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget. Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Personnel expenses increased due to one DROP payment of \$124,915.00 and adding two new retired firefighters to the 1937 Converttee Fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,993,000	-	3,113,529	3,103,590	-	2,879,471	52%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	1,412	5,386	2,557	-	(886)	120%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,000	196	1,306	14,489	-	6,694	16%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,005,500	1,608	3,120,221	3,120,636	-	2,885,279	52%
Expenditures							
Personnel	6,575,252	498,627	4,150,920	4,102,650	-	2,424,332	63%
Supplies	800	-	-	-	-	800	0%
Services	7,400	88	3,917	3,641	-	3,483	53%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,583,452	498,715	4,154,837	4,106,291	-	2,428,615	63%
Net	(577,952)	(497,107)	(1,034,616)	(985,655)	-	456,664	
Cash Balance			(149,617)	(193,102)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget. The fund receives state pension relief reimbursement two times per year--typically in June and December.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	City Cemetery Trust	Fund Number	730
Fund Type	Trust Funds	Date Updated	9/17/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	250	49	314	202	-	(64)	126%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	49	314	202	-	(64)	126%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	25,000	-	-	-	-	25,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,000	-	-	-	-	25,000	0%
Net	(24,750)	49	314	202	-	(25,064)	
Cash Balance			28,784	29,005			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$25,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through TIF - West Washington Fund 422. See Fund 422 for details.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	17,289,104	-	10,603,198	8,932,881	-	6,685,906	61%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	395,000	-	196,500	197,500	-	198,500	50%
Grants/Intergovernmental	365,000	-	22,988	176,700	-	342,012	6%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	4,320	-	1,060	-	-	3,260	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	450,000	57,503	315,970	197,062	-	134,030	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,513,079	600	4,503,953	585,157	-	9,126	100%
Transfers In	34,000	4,786	26,251	18,870	-	7,749	77%
Total Revenue	23,050,503	62,890	15,669,920	10,108,171	-	7,380,583	68%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,662,281	112,988	2,728,771	853,834	1,884,006	1,049,504	81%
Debt Service	3,794,198	2,000,858	3,732,091	7,421,516	-	62,107	98%
Capital	32,634,556	2,034,820	9,676,484	4,419,032	8,349,832	14,608,240	55%
Transfers Out	4,265,147	-	4,069,475	-	-	195,672	95%
Total Expenditures	46,356,182	4,148,666	20,206,821	12,694,382	10,233,837	15,915,523	66%
Net	(23,305,679)	(4,085,776)	(4,536,901)	(2,586,210)	-	(8,534,941)	
Cash Balance			28,985,853	29,938,411			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Berlin Place; Charles Black Center; Coal Line Trail; Code Demolitions; Downtown Streetscape; Fire Station #4; Hibberd; Historic LWW Homes; JMS Building; Lafayette Building; LWW/Charles Martin Intersection; Nello; Olive St. Metronet; Patel Hotel & Plaza; Portage Ave. Bridge; Renaissance District; Sample/Sheridan Improvements; South Shore Feasibility Study; Southeast Master Plan Implementation; Tucker Drive; Unity Gardens; Wayne Street Association; West Bank Trail Improvements; Western Ave. Streetscape; and Ziker Project.
In January 2018, we made \$1M refund payment to St. Joseph County to reimburse them for refunds made in 2017.

Explain Significant Spending on Capital Projects Below:

In 2017, major expenditures (other than debt service) included: Berlin Place; Chet Waggoner Drive; Coal Line Trail; Four Winds Field Planning Area Improvements; Fire Station #4; Ignition Park Infrastructure; JMS Building; LaSalle Hotel; Nello; Olive Street Metronet; Patel Hotel; Project Lead the Way; Southeast Master Plan; and Western Avenue Streetscape.

Major capital expenditures thus far in 2018 include: \$431K for Berlin Place; \$1.136M for Fire Station #4; \$1.85M for Renaissance District Phase III; and \$247K for Western Avenue Streetscape.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2018

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	173,583	198,152	-	246,417	41%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	34,000	3,972	24,493	14,003	-	9,507	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	454,000	3,972	198,076	212,154	-	255,924	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	687	-	-	2,805	479	208	70%
Debt Service	-	-	-	-	-	-	0%
Capital	1,885,229	-	184,329	-	1,267,948	432,953	77%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,885,916	-	184,329	2,805	1,268,426	433,161	77%
Net	(1,431,916)	3,972	13,747	209,349	-	(177,237)	
Cash Balance			2,290,171	2,170,408			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: City Cemetery project--land and street improvements

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an in-depth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,706	274	1,721	1,166	-	(15)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	34,098	73,089	79,842	-	122,219	37%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,014	34,373	74,810	81,008	-	122,204	38%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	617	2,289	5,196	-	8,053	22%
Services	147,824	72,911	108,140	83,938	-	39,684	73%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	73,528	110,430	89,134	-	47,736	70%

Net	38,848	(39,156)	(35,620)	(8,126)	-	74,468	
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Cash Balance			141,115	178,684			
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Fund Purpose:

This fund is used for South Bend downtown retail space property management.

Accounting Methodology:

Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Operations under outside contract with Bradley Co. Currently under purchase agreement to sell the property. Hope to transfer ownership by summer 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,300,000	-	1,442,090	1,428,046	-	857,910	63%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	2,450	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	132,000	16,613	94,580	53,364	-	37,420	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	74,556	-	72,104	156,065	-	2,452	97%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,506,556	16,613	1,608,774	1,639,926	-	897,782	64%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	346,336	156,775	300,481	209,781	105,764	(59,909)	117%
Debt Service	-	-	-	-	-	-	0%
Capital	7,241,355	-	475,429	1,191,402	4,087,780	2,678,147	63%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,587,691	156,775	775,909	1,401,182	4,193,544	2,618,238	65%
Net	(5,081,135)	(140,162)	832,865	238,743	-	(1,720,456)	
Cash Balance			9,512,757	8,114,393			

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31. Includes: Eddy/Sample/Beyer Improvements; Corby/Howard Street Storm Sewer evaluation' Howard Park Ice Rink Demolition; Howard Park Improvements; Niles/Jefferson Tunnel; Perley--Safe Routes to School; Riverfront Park & Trails; Wharf Development.

Explain Significant Spending on Capital Projects Below:

This TIF funds projects including:

River Front Parks & Trails Project - My SB Parks and Trails is a combination of park, trail, and riverfront upgrades that will fundamentally change the landscape of South Bend's shared green spaces.

Howard Park Project - The project calls for demolishing and rebuilding old Howard Park landmarks like the Recreation Center and the ice rink.

East Bank Sewer Separation Project - This project impacts one of the largest geographic areas. Combined sewers will be separated. This project will support the City's redevelopment of the area by providing new storm sewers adequate to meet the needs of future growth.

Newman Center site development - The old Newman Recreation Center at Sample Street and Northside Boulevard will be developed into a multi-use building. It will be renamed The Armory.

Wharf Development Project - The Wharf site is an empty lot across from the Commerce Center on Colfax. The South Bend Redevelopment Commission gave developers the 'okay' to move forward with the project, \$2.5 coming from TIF funds and \$16 mil. from private investments. The plan is to build 12-15 luxury condos, along with 6,000-8,000 square feet of commercial space.

**City of South Bend, Indiana
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Fund Name	TIF - Southside Development #1	Fund Number	430
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,300,549	-	1,258,579	1,216,824	-	1,041,970	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	125,000	15,433	87,545	39,255	-	37,455	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	1,466,348	-	-	0%
Total Revenue	2,425,549	15,433	1,346,124	2,722,427	-	1,079,425	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	468,283	43,155	192,991	49,117	264,010	11,282	98%
Debt Service	-	-	-	-	-	-	0%
Capital	7,087,743	25,448	90,413	269,864	2,315,713	4,681,617	34%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,556,026	68,603	283,403	318,981	2,579,724	4,692,899	38%
Net	(5,130,477)	(53,170)	1,062,721	2,403,446		(3,613,474)	
Cash Balance			8,899,304	7,025,333			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Bowen Street Improvements; Chippewa/Main/Michigan; Erskine Drainage Improvements; Erskine Golf Course Improvements; Ireland/Miami Improvements; Ireland Rd Traffic Study; South Wellfield Improvements.

Explain Significant Spending on Capital Projects Below:

Major project in 2017 was Chippewa Roundabout. Significant commitments thus far in 2018 are: \$237K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$992K for Erskine Golf Course Improvements; \$400K for St. Joseph Streetscape; and \$1.565M for South Well Field Improvements.

**City of South Bend, Indiana
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Fund Name	TIF - Southside Development #3	Fund Number	432
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	8,519	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	8,519	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,667	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	905,117	-	-	0%
Total Expenditures	-	-	-	4,866,784	-	-	0%
Net	-	-	-	(4,858,265)	-	-	
Cash Balance							

Fund Purpose:
This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash was transferred to South Side #1 (Fund 430) and the fund is no longer active.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	218,280	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,150	348	2,102	695	-	1,048	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,150	348	2,102	218,975	-	1,048	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	144,650	-	-	-	4,200	140,450	3%
Debt Service	-	-	-	335,608	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	144,650	-	-	335,608	4,200	140,450	3%
Net	(141,500)	348	2,102	(116,633)	-	(139,402)	-
Cash Balance	-	-	202,900	40,100	-	-	-

Fund Purpose:

The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue was used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,413,977	-	2,616,136	2,320,321	-	1,797,841	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,250	-	5,385	442	-	3,865	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	67	-	67	-	-	-	100%
Total Revenue	4,423,294	-	2,621,588	2,320,763	-	1,801,706	59%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	76,697	-	-	-	-	76,697	0%
Debt Service	494,331	-	493,328	2,978,035	-	1,003	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,748,972	1,886,000	3,748,972	-	-	(0)	100%
Total Expenditures	4,320,000	1,886,000	4,242,300	2,978,035	-	77,700	98%
Net	103,294	(1,886,000)	(1,620,712)	(657,272)	-	1,724,006	
Cash Balance			1,866,531	1,739,081			

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund is used to pay debt service payments on redevelopment bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are related to debt service for the Eddy Street Commons Project—payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in Fund 759. Debt payments related to these new bonds began in February 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Redevelopment Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	60	129	55	-	6	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	28,126	-	28,126	-	-	(0)	100%
Total Revenue	28,261	60	28,255	55	-	6	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	-	1,894	1,133	-	2,606	42%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	-	1,894	1,133	-	2,606	42%
Net	23,761	60	26,361	(1,077)	-	(2,600)	
Cash Balance			35,086	7,376			

Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Redevelopment Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	252,625	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,064	6,766	8,828	-	3,234	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	1,064	6,766	261,453	-	3,234	68%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	1,800,000	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	1,800,000	-	-	0%
Net	10,000	1,064	6,766	(1,538,547)	-	3,234	-
Cash Balance	-	-	619,831	611,875	-	-	-

Fund Purpose:

This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park. No funds yet appropriated for 2018.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Redevelopment Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	11,007,782	-	11,007,782	-	-	-	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,007,782	-	11,007,782	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,347,628	41,250	85,299	-	525,193	737,136	45%
Debt Service	182,782	-	169,947	-	-	12,835	93%
Capital	9,402,372	-	-	-	-	9,402,372	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,932,782	41,250	255,246	-	525,193	10,152,343	7%
Net	75,000	(41,250)	10,752,536	-	-	(10,152,343)	
Cash Balance			10,752,536	-			

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into Fund 351 (2018 TIF Park Bond Debt Service) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	671	4,267	2,684	-	(367)	109%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,900	671	4,267	2,684	-	(367)	109%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(46,100)	671	4,267	2,684	-	(50,367)	
Cash Balance			390,894	385,779			

Fund Purpose:
 This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.
 This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 \$50,000 budgeted for urban enterprise area job training for 2018.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
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Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Redevelopment Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	203,000	15,441	109,149	68,914	-	93,851	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,000	-	11,756	4,824	-	15,244	44%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	230,000	15,441	120,905	73,738	-	109,095	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,450	7,871	49,921	55,606	-	92,529	35%
Debt Service	14,550	855	5,962	5,427	-	8,588	41%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	8,726	55,883	61,033	-	101,117	36%
Net	73,000	6,715	65,022	12,705	-	7,978	
Cash Balance			2,780,571	2,812,585			

Fund Purpose:
The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The Industrial Revolving Fund is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).
The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.
A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:
Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to trustee fees charged by US bank.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	1,791	11,429	7,252	-	2,571	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	1,791	11,429	7,252	-	2,571	82%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	1,791	9,825	7,060	-	4,175	70%
Total Expenditures	14,000	1,791	9,825	7,060	-	4,175	70%
Net	-	-	1,604	192	-	(1,604)	
Cash Balance			1,040,462	1,038,904			

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule 6; due to pay off 8/1/2024) for the airport taxable project.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
Fund Type	Debt Service Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	898	5,708	3,590	-	(708)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	898	5,708	3,590	-	(708)	114%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,000	898	5,708	3,590	-	(708)	
Cash Balance			522,899	516,057			

Fund Purpose:
This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:
The fund only receives interest earnings revenue. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	2,995	19,108	12,131	-	892	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	2,995	19,108	12,131	-	892	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	20,000	2,995	16,426	11,811	-	3,574	82%
Total Expenditures	20,000	2,995	16,426	11,811	-	3,574	82%
Net	-	-	2,682	320	-	(2,682)	
Cash Balance			1,739,495	1,735,840			

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule 5; due to pay off 8/1/2024) for the Palais Royale project.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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August 31, 2018**

Fund Name	2018 TIF Park Bond Debt Service Reserve	Fund Number	351
Fund Type	Debt Service Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	993,495	-	993,495	-	-	-	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	993,495	-	993,495	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	993,495	-	993,495	-	-	-	-
Cash Balance			993,495	-			

Fund Purpose:

This fund is used to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into Fund 452 (2018 TIF Park Bond Capital) and will be used towards the approved capital projects (see Fund 452).

The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Source of Revenue: At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve until the bonds are paid off.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,500	66	2,884	1,775	-	2,616	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,364,500	-	1,680,500	3,690,500	-	1,684,000	50%
Total Revenue	3,370,000	66	1,683,384	3,692,275	-	1,686,616	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,105,829	-	1,833,859	2,350,409	-	1,271,970	59%
Capital	-	-	-	-	-	-	0%
Transfers Out	260,000	-	324,220	735,240	-	(64,220)	125%
Total Expenditures	3,365,829	-	2,158,080	3,085,650	-	1,207,749	64%
Net	4,171	66	(474,695)	606,625	-	478,866	
Cash Balance			47,536	1,839,395			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The South Bend Redevelopment Authority receives debt service payments from the City and passes them through to trustee banks and bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

This fund accounts for the bi-annual debt service principal and interest payments of Redevelopment Authority debt. Current debt is the 2013 Century Center Refunding Bonds, last payment 5/1/26, paid for by Fund 324, (debt schedule #62).

2017

The 2009 Morris PAC Refunding Bonds (debt schedule #11) were paid off February 2017.

2018

The 2001/2011 Century Center Refunding Bonds (debt schedule #7) were paid off. The final payment was 2/1/18. The remaining cash balance at the trustee bank (\$324,170.83) was deposited into COIT Fund 404.

The 2008/2015 Eddy Street Commons Refunding Bonds (debt schedule #54) were paid off early. The final payment was 2/15/18. The remaining cash balance at the trustee bank (\$60.85) was deposited into Fund 436.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
August 31, 2018**

Fund Name	Smart Streets Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	354	2,287	1,707	-	213	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,714,000	857,500	1,714,000	856,500	-	-	100%
Total Revenue	1,716,500	857,854	1,716,287	858,207	-	213	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,709,794	-	854,534	394,784	-	855,260	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,709,794	-	854,534	394,784	-	855,260	50%
Net	6,706	857,854	861,753	463,423	-	(855,047)	
Cash Balance			2,580,399	2,571,863			

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037 (debt schedule #135).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

City lease rental payments are received from the River West TIF Fund (324). The Smart Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
August 31, 2018

Fund Name	Erskine Village Debt Service	Fund Number	758
Fund Type	Debt Service Funds	Date Updated	9/17/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	114	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	3,961,667	-	-	0%
Total Revenue	-	-	-	3,961,781	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,668	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	561,230	-	-	0%
Total Expenditures	-	-	-	4,522,898	-	-	0%
Net	-	-	-	(561,117)	-	-	-
Cash Balance	-	-	-	-	-	-	-

Fund Purpose:
 In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue.

 The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 Debt was paid off in early 2017 and the fund was closed.

Explain Significant Spending on Capital Projects Below: