

RESOLUTION NO. 3446

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION
APPROPRIATING MONIES FOR THE PURPOSE OF DEFRAYING
THE EXPENSES OF CERTAIN LOCAL PUBLIC IMPROVEMENTS
FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019, AND ENDING DECEMBER
31, 2019, INCLUDING ALL OUTSTANDING CLAIMS AND OBLIGATIONS,
FIXING A TIME WHEN THE SAME SHALL TAKE EFFECT**

WHEREAS, the South Bend Redevelopment Commission is the lessee of certain local public improvements which, during calendar year 2019 realize revenues and incur expenses in connection with the operation and maintenance of the same; and

WHEREAS, the South Bend Redevelopment Commission has determined it is necessary to appropriate the revenues of certain public improvements in order to defray the expenses of those local public improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. For the expenses of the South Bend Central Development Area Building Operations Budget Fund 425 (which currently includes Leighton Plaza Retail Space, Leighton Plaza Courtyard and Wayne Street Garage Retail Space), for the fiscal year 2019, the sums of money, as set forth in the budget which is made a part hereof, are hereby appropriated and ordered set apart out of the funds hereinafter named, and for the purposes hereinafter specified, subject to the laws governing the same. The sums here appropriated shall be deemed to include all expenditures authorized to be made in said year, unless otherwise expressly stipulated or provided by law.
2. For the fiscal year ending December 31, 2019, the above referenced appropriations are made within the South Bend Central Development Area Building Operations Budget Fund.
3. This resolution shall be in full force and effect from and after its adoption.

Adopted at the Regular Meeting of the South Bend Redevelopment Commission held Thursday, September 13, 2018, at 9:30 a.m., 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601

**SOUTH BEND REDEVELOPMENT
COMMISSION**

Signature

Marcia I. Jones, President

Printed Name and Title

ATTEST:

Signature

Donald E. Inks, Secretary

Printed Name and Title

**Redevelopment Retail
Operations Budget
For Calendar Year 2018**

Beginning Cash at 1/1 Actual	<u>Budget</u> 162,656
Revenue:	
Interest	2,962
Leighton Retail Revenue	78,548
Wayne Street Retail Revenue	<u>0</u>
Total Revenue	81,510
Operating Expenses:	
Leighton Retain Space	34,000
Leighton Plaza	39,000
Wayne Street Retail	<u>5,000</u>
Total Operating Expense	78,000
Net Operating Income	<u>3,510</u>
Cash to be Transferred to Parks for On-Going Maintenance of Plaza/Courtyard	<u>166,166</u>
Total 2018 BUDGET	<u>244,166</u>
Original 2018 Appropriation	<u>158,166</u>
2018 ADDITIONAL APPROPRIATION	86,000