

# 2019 Budget Presentation

## Department of Community Investment

September 11, 2018



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# CITY OF SOUTH BEND

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT

## Department of Community Investment

September 11, 2018

### Agenda

#### Today

1. DCI Mission
2. Organizational Structure and Operating Fund (211)
3. KPIs
4. Accomplishments
5. EDIT/COIT Programming

#### Tomorrow

1. Overview of Redevelopment Funds
2. Economic Empowerment Programming
3. 2019 Goals



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# DCI Mission

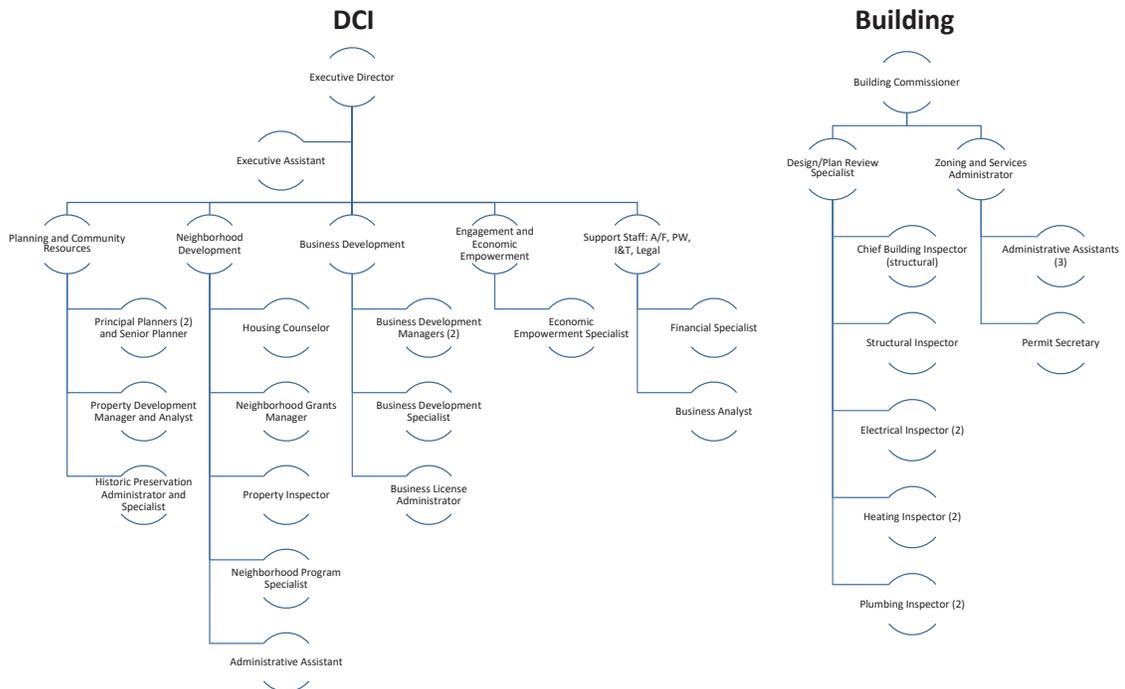
## To spur investment in a stronger South Bend

1. Attracting & retaining growing businesses
2. Connecting residents to economic opportunities
3. Planning for vibrant neighborhoods



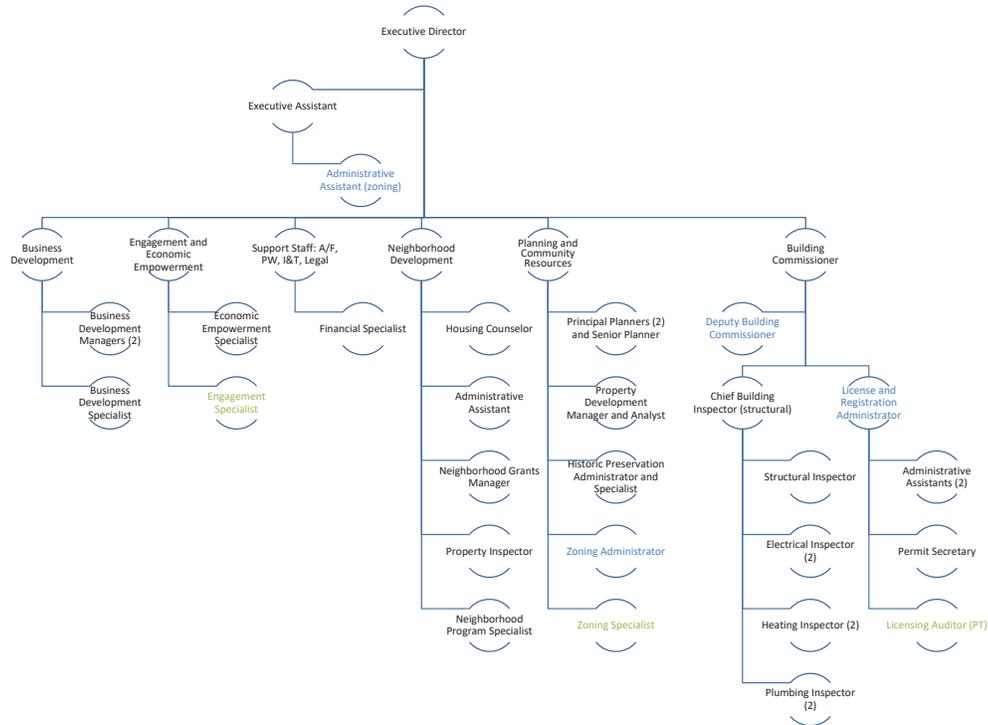
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# Current Organization



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## Proposed Organization for 2019



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## Summary of 2019 Organization Changes

1. Create South Bend Planning Commission (SBPC) and Board of Zoning Appeals (BZA) with effective target date in Q3 2019
  - Transition current Zoning and Services Administrator to Zoning Administrator
  - Transition former BZA Administrative Assistant to assist with SBPC and BZA and potential overflow of licensing/registrations (below)
  - 1 net new position (Zoning Specialist)
2. Licensing and Registration Administrator (formerly Business License Administrator) to cover contractor licensing and registrations and front office permitting
3. Chief Building Inspector formally oversees inspector team
4. Deputy Building Commissioner (former Design/Plan Review Specialist) oversees and integrates permitting and inspection process
5. Create new part-time Licensing Auditor to verify contractor licensing (costs covered by anticipated donations)
6. Insource more neighborhood engagement with Engagement Specialist position
7. Business Analyst position moved to I&T Business Analytics team, included in allocations



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# Funds

## Community Investment Budget

### Civil City Funds

209 - Studebaker/Oliver  
210 - State Grants  
211 - DCI Operating  
212 - Fed Grants  
217 - Gifts, Donations\*  
227 - Loss Recovery  
404 - COIT  
408 - EDIT

### Capital/Trustee/Debt Service Funds

315, 328 - Bonds  
317 - Coveleski  
410 - UDAG  
439 - Certified Tech Park  
677 - Hall of Fame  
754 - Industrial Revolving  
752 - Redevelopment Auth.  
753, 756 - Smart Streets  
759, 760 - Eddy Street

### Redevelopment Funds

324 - River West  
422 - W. Washington  
429 - River East  
430 - South Side  
433 - Redevelopment Admin  
435 - Douglas Road  
436 - River East Res.  
454 - AUEZ

\* No longer managed by DCI



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## Summary of Operating Fund (211)

### \$325,025 increase in net EDIT transfer from 2018

Changes	Amount
<b>Subtotal of external changes</b>	<b>\$168,960</b>
One-time spend down of cash reserve in 2018	\$182,618
2% salary increase	\$35,768
Transfer of Business Analyst to I&T	-\$63,516
Increase in Admin, IT allocations	\$59,220
Potential vacation payouts to retirees	\$23,183
Net health insurance	-\$171,280
Liability insurance	\$14,605
Gasoline	\$262
Decrease of staff contract revenue	\$78,400
Federal audit cost increase	\$9,700
<b>Subtotal of requested changes</b>	<b>\$156,065</b>
Net new positions (Zoning Specialist and Engagement Specialist)	\$155,282
Net other	\$783



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## Key Performance Indicators

Measure	2017 Actual	2018 Goal*	YTD (6/30/2018)
Jobs announced from projects	347	300	139
Private investment from projects	\$132M	\$100M	\$56M
Owner-occupied rehab	29	80	37
Rental assistance	16	34	16
Housing counseling	227	250	109
Homebuyers assisted	13	20	8
Residential units	216	300	528*

\*Pending units, not all expected this year



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## Accomplishments

### Infrastructure, Transportation, Parks, & Public Safety

- Lincolnway West & Charles Martin Drive Streetscape
- City Cemetery Area Improvements (Colfax 2-way, LaSalle intersection)
- Western Avenue – Phase II
- Colfax/Michigan Streetscape (Cross Streets Project)
- Charles Black Recreation Center
- Riverfront Parks & Trails Implementation: Design for Leeper, Seitz, & Howard Parks Design
- Financing plan for parks & trails capital investments throughout our City (\$16.38m TIF)
- Public Works Assistance (including Tucker, Sheridan, Ameritech, water capital projects)
- South Shore Alternatives Study
- Bikeshare expansion
- Fire station 4

### Planning & Neighborhood Revitalization

- Portage & Elwood Neighborhood Center Vision
- Lafayette Building Stabilization
- Housing Market Study
- Zoning Reform
- Neighborhood Plans
- Incremental Development Alliance



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## Accomplishments

### Homelessness

- FUSE housing first project
- Committed funding for additional scattered site permanent supported housing units

### Engagement & Economic Empowerment

- Regional BankOn / CRA
- Inclusive Economies Summit/CDFI – Federal Reserve collaboration
- Building Inclusion Grant - US Conference of Mayors
- Cities of Service Love Your Block
- J-PAL grant finalist (Fall announcement)
- West Side Qualitative Housing
- Bloomberg Mayors Challenge and Public Narrative Workshop in collaboration with Innovation
- Neighborhood Empowerment Fairs
- Bowman Creek Support



## Developments

### Openings

#### Hotels

- Marriott
- Aloft
- Holiday Inn Express
- Eddy Street Embassy Suites

#### Commercial

- CTDI
- Newman Center / Armory

#### Residential

- JMS Building
- Riverwalk

#### Non-profit / social

- Vested Interest
- FUSE

### Dispositions

- Michigan Street Shops
- Hamilton Towing Block @ Ignition Park
- Former College Football Hall of Fame
- VA Clinic/333 Western
- Miscellaneous Small Parcels

### Underway

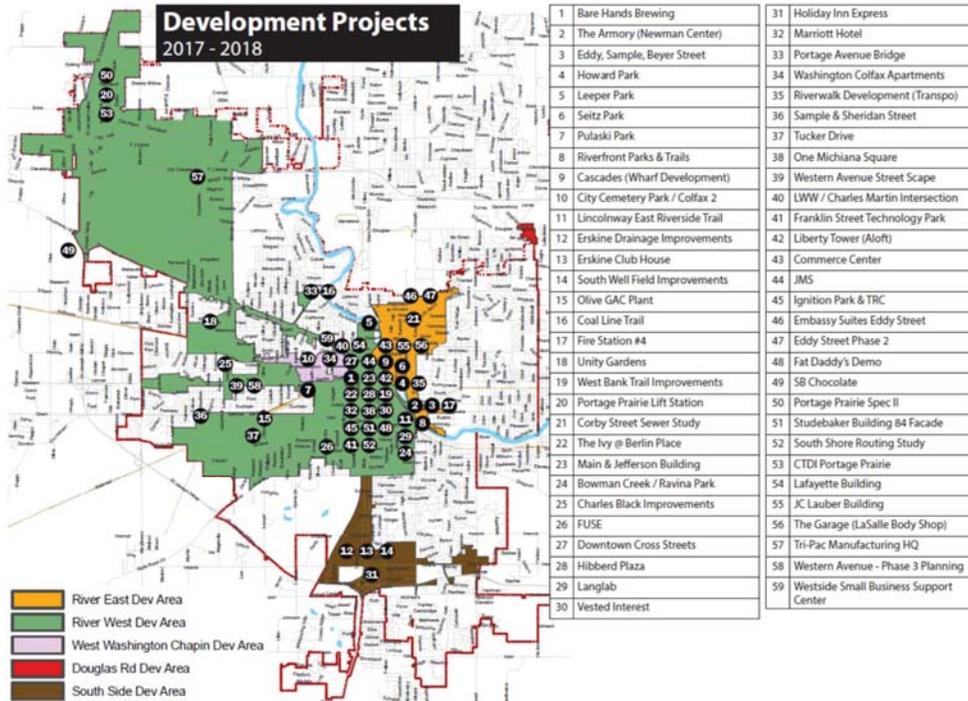
- Eddy Street Phase II
- The Ivy at Berlin Place
- Studebaker Building 84 façade
- Portage Prairie Spec II
- Hibberd Building
- Historic JC Lauber Building
- The Garage (Former LaSalle Body Shop)
- Lafayette Building
- Cascades (Wharf)
- Tri Pac Manufacturing
- Westside Small Business Support Center
- Washington – Colfax Apartments
- South Bend Chocolate Factory

### Announced

- Commerce Center
- Franklin Street Technology Park
- Technology Resource Center @ Ignition Park
- Main & Jefferson Class A Office
- Bakery Place and Historic LWW Homes (dependent on receipt of tax credits)



# Developments



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## Summary of COIT, EDIT (404, 408)

### Planning for vibrant neighborhoods

- \$1,000,000 neighborhood development program (new construction financing)
- \$600,000 owner occupied home repair program
- \$575,000 to reseed and expand façade grant program
- \$200,000 for residential property acquisition at tax/commissioner's sale
- \$550,000 for strategic private property acquisition to facilitate neighborhood plans and "urban acupuncture"
- \$200,000 for small-scale development in neighborhoods and creation of missing middle housing tool kit
- \$180,000 for transportation projects
- \$50,000 to implement City Cemetery Plan (excl. TIF)
- \$50,000 to implement Neighborhood Plans (excl. TIF)
- \$197,000 for appraisals, title work, land surveys, and building maintenance and advertising
- \$130,000 tree maintenance contract with VPA
- \$45,000 V&A programs and tool kit creation



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## Summary of COIT, EDIT (404, 408)

### Engagement and economic empowerment

- \$125,000 for Neighborhood Organization Support (tentatively \$50,000 for NRC; \$75,000 for NNRO and new entrants)
- \$20,000 for Census outreach
- \$25,000 for Neighbor-to-Neighbor Engagement
- \$350,000 to address lead (excl. federal and state funds)
- \$100,000 for permanent supportive housing (excl. federal and partner funds)
- Substantial redevelopment funds for economic empowerment in tomorrow's presentation

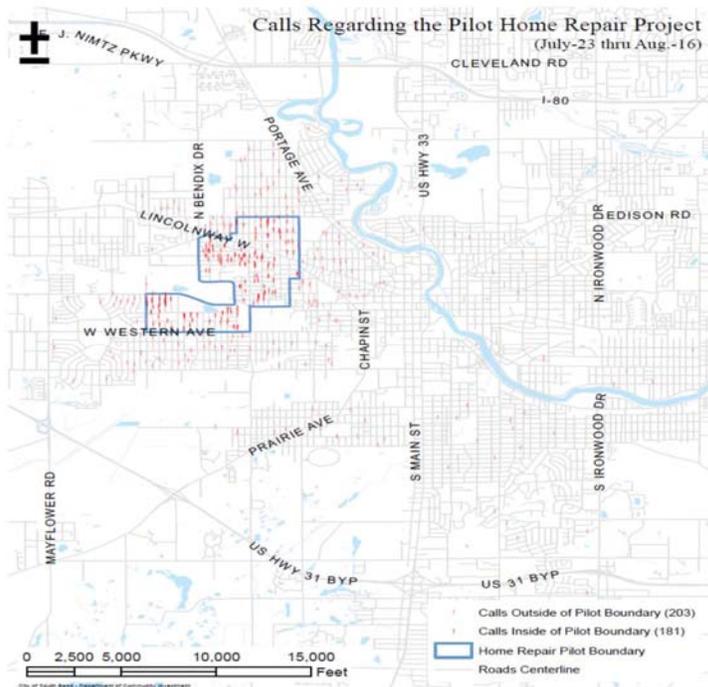
### Business development

- \$529,000 for Pathways and Purdue MEP workforce development programs
- \$115,000 for business recruitment partnership and memberships with the South Bend Region Chamber of Commerce and South Bend-Elkhart Regional Partnership



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## Case Study: Home Repair Pilot



Targeted geography enables engagement team to reach out to eligible residents proactively

Working to incorporate code enforcement data to assist with prioritization

Exploring feasibility of including a distributed, block-by-block approach next year



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## Fund 211 - Department of Community Investment (DCI)

Fund Type	Special Revenue Funds				Control	City Funds				Budget Variance 2018-2019	% Change
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual		2019 Proposed Budget	Forecast				
						2020	2021	2022	2023		
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	497,592	298,477	440,636	160,198	440,636	440,636	440,636	440,636	440,636	-	0%
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	303,136	203,551	336,000	104,134	256,100	257,100	257,100	257,100	257,100	(79,900)	-24%
Fines, Forfeitures, and Fees	165	470	2,000	-	2,000	2,000	2,000	2,000	2,000	-	0%
Interest Earnings	12,242	10,418	10,000	7,892	10,000	10,000	10,000	10,000	10,000	-	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,604	214	4,525	2,291	-	-	-	-	-	(4,525)	-100%
Transfers In	1,808,138	1,522,673	1,866,020	933,010	2,349,988	2,400,642	2,465,771	2,532,633	2,601,106	483,968	26%
<b>Total Revenue</b>	<b>2,623,877</b>	<b>2,035,803</b>	<b>2,659,181</b>	<b>1,207,525</b>	<b>3,058,724</b>	<b>3,110,378</b>	<b>3,175,507</b>	<b>3,242,369</b>	<b>3,310,842</b>	<b>399,543</b>	<b>15%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	1,322,098	1,189,893	1,500,922	733,660	1,706,330	1,740,417	1,775,185	1,810,649	1,846,822	205,408	14%
Fringe Benefits	580,507	507,727	674,783	323,892	608,638	633,169	654,255	676,193	699,021	(66,145)	-10%
<b>Total Personnel</b>	<b>1,902,605</b>	<b>1,697,620</b>	<b>2,175,705</b>	<b>1,057,552</b>	<b>2,314,968</b>	<b>2,373,586</b>	<b>2,429,440</b>	<b>2,486,842</b>	<b>2,545,843</b>	<b>139,263</b>	<b>6%</b>
<b>Supplies</b>	<b>13,581</b>	<b>11,922</b>	<b>24,968</b>	<b>12,046</b>	<b>23,748</b>	<b>23,486</b>	<b>23,486</b>	<b>23,486</b>	<b>23,486</b>	<b>(1,220)</b>	<b>-5%</b>
<b>Services &amp; Charges</b>											
Professional Services	67,792	112,919	408,046	132,737	181,532	171,932	171,932	171,932	171,932	(226,514)	-56%
Printing & Advertising	8,577	4,142	19,982	8,113	19,500	19,500	19,500	19,500	19,500	(482)	-2%
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	7,312	6,823	12,000	2,911	12,000	15,000	15,000	15,000	15,000	-	0%
Travel	8,829	13,548	16,700	8,209	16,700	17,200	17,200	17,200	17,200	-	0%
Repairs & Maintenance	15,959	11,141	16,788	2,392	16,463	16,463	16,463	16,463	16,463	(325)	-2%
Other Interfund Allocations	131,184	276,672	317,469	159,000	376,689	374,333	381,820	389,457	397,067	59,220	19%
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	142,776	142,500	73,069	36,534	87,674	89,427	91,216	93,040	94,901	14,605	20%
Other Services & Charges	46,440	8,158	12,369	5,363	9,450	9,450	9,450	9,450	9,450	(2,919)	-24%
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>428,869</b>	<b>575,903</b>	<b>876,423</b>	<b>355,260</b>	<b>720,008</b>	<b>713,306</b>	<b>722,581</b>	<b>732,042</b>	<b>741,513</b>	<b>(156,415)</b>	<b>-18%</b>
<b>Capital</b>	<b>35,157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>2,380,212</b>	<b>2,285,446</b>	<b>3,077,096</b>	<b>1,424,858</b>	<b>3,058,724</b>	<b>3,110,378</b>	<b>3,175,507</b>	<b>3,242,369</b>	<b>3,310,842</b>	<b>(18,372)</b>	<b>-1%</b>
<b>Net Surplus / (Deficit)</b>	<b>243,665</b>	<b>(249,643)</b>	<b>(417,915)</b>	<b>(217,333)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	1,120,584	1,360,157	1,114,625		696,710	696,710	696,710	696,710	696,710		
Cash Adjustments	(4,092)	4,111	-		-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>1,360,157</b>	<b>1,114,625</b>	<b>696,710</b>		<b>696,710</b>	<b>696,710</b>	<b>696,710</b>	<b>696,710</b>	<b>696,710</b>		
Cash Reserves Target	595,053	571,361	769,274		764,681	777,594	793,877	810,592	827,711		
										<b>Cash Reserve</b>	
										25% of Annual expenditures	

**Fund Purpose:**

This fund accounts for the activities of the Department of Community Investment. DCI's mission is to spur investment in a stronger South Bend by doing the following:

- Attracting & retaining growing businesses
- Connecting residents to economic opportunities
- Planning for vibrant neighborhoods

**Explanation of Revenue Sources:**

This fund is mainly funded by transfers from Economic Development Income Tax (EDIT) Fund 408. Transfers are made on a quarterly basis. We also receive a significant amount of revenue from Federal Grants and Staff Contract sources.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Requesting 4 new positions: Engagement Specialist; Zoning Manager; Zoning Specialist; and an Administrative Assistant. The new staff members will allow us to increase our engagement and outreach into neighborhoods and bring the Planning Commission in-house instead of going through St. Joseph County's Area Plan Commission.

## Fund 211 - Department of Community Investment (DCI)

### Accomplishments, Goals, KPI's

#### 2018 Accomplishments & Outcomes

- Lincolnway West & Charles Martin Drive Streetscape; City Cemetery Area Improvements; Colfax/Michigan Streetscape (Cross Streets Project)
- Charles Black Recreation Center; Riverfront Parks & Trails Implementation: Design for Leeper, Seitz, & Howard Parks Design
- South Shore Alternatives Study and Bike Share expansion
- Portage & Elwood Neighborhood Center Vision; Neighborhood Plans
- Zoning reform and quick fixes
- Lafayette Building stabilization
- Grants: Cities of Service Love Your Block; US Conference of Mayors Building Inclusion; Small scale manufacturing technical assistance
- Completion of major development projects and announced Franklin Street Technology Park, Technology Resource Center, Main & Jefferson
- CDBG scoring criteria developed was part of Repurpose for Results engagement
- Purdue MEP workforce development and home repair pilots

#### 2019 Department Goals & Objectives and Linkage to City Results

##### Vibrant & Welcoming Neighborhoods

*Priority Based Budgeting Result: Develops, preserves, regulates and revitalizes residential neighborhoods that are secure, well-lit, well-kept and provide easy access to daily necessities*

- Advance neighborhood and housing development program: address financing barriers and move more vacant lots to valuable uses
- Update redevelopment area plans, complete zoning reform and enable missing middle housing
- Continue implementation of WSMS, SE Master, and City Cemetery plans

##### All Residents Empowered with Education, Mobility and Technology

*Priority Based Budgeting Result: Develops and utilizes current technology to better inform, educate, engage and serve the community*

- Continue to pilot economic empowerment programs
- Increase connectivity of neighborhoods to and around downtown
- Improve resident engagement on City services and direct neighborhood association support

##### Strong, Inclusive Economy

*Priority Based Budgeting Result: Encourages and supports the attraction, retention and expansion of a well-balanced mix of thriving business and industry that contributes to the economic sustainability of the community*

- Increase financing for small businesses
- Build on regional leadership in workforce development
- Market our Innovation District and Opportunity Zone for investment
- Hone population growth strategy

#### Key Performance Indicators (KPI's)

Measure	Type	2017 Actual	6/30/18 YTD	2019 Target	Long Term Goal
- Announced jobs from approved projects	Outcome	347	139	300	450
- Commercial private investment of approved projects	Outcome	\$131M	\$55.9M	\$100M	\$100M
- Owner-occupied houses rehabbed	Output	29	37	60	60
- Rental assistance to special populations	Output	16	16	34	30
- Housing counseling	Output	227	109	250	250
- Homebuyers assisted	Output	13	8	20	20
- Residential Units (*pending units, not all expected this year)	Output	104	528*	350	765

\*Types: output, efficiency, effectiveness, quality, outcome, technology

#### 2019 Significant Changes/Challenges/Opportunities

- Implement processes associated with new organizational structure, move toward one-stop shop for development/land use, as well as centralized City
- Realize housing potential and promote greater density within the urban core and surrounding neighborhoods
- Prepare for next phase of property tax caps in 2020
- Macroeconomic impacts
- Construction costs
- Mismatched workforce skills with market demand
- Challenges with homelessness
- Neighborhood Stat: expanding City's performance management program to cross-department focus on neighborhood outcomes

## Fund 211 - Department of Community Investment (DCI)

### Staffing (Full-Time Employees only)

Position (* New title or additional position)	2018			2019 Proposed Budget	Forecast			
	2017 Actual	Amended Budget	06/30/18 Actual		2020	2021	2022	2023
<b>Non-Bargaining</b>								
Administrative Assistant II *	0	1	1	2	2	2	2	2
Business Development Specialist	0	1	1	1	1	1	1	1
Business License Administrator	0	1	1	1	1	1	1	1
Director of Business Development	0	1	1	1	1	1	1	1
Director of Engagement & Economic Empowerment	0	1	1	1	1	1	1	1
Director of Neighborhood Development	0	1	1	1	1	1	1	1
Director of Planning	0	1	1	1	1	1	1	1
Economic Empowerment Specialist	0	1	1	1	1	1	1	1
Engagement Specialist*	0	0	0	1	1	1	1	1
Executive Assistant	0	1	1	1	1	1	1	1
Executive Director of Community Investment	1	1	1	1	1	1	1	1
Financial Specialist III	0	1	1	1	1	1	1	1
Historic Preservation Administrator	0	1	1	1	1	1	1	1
Historic Preservation Specialist	0	1	1	1	1	1	1	1
Housing Counselor	0	1	1	1	1	1	1	1
Manager - Business Development	0	2	2	2	2	2	2	2
Manager - Neighborhood Grants	0	1	1	1	1	1	1	1
Manager - Property Development	0	1	1	1	1	1	1	1
Manager - Zoning*	0	0	0	1	1	1	1	1
Neighborhood Program Specialist	0	1	1	1	1	1	1	1
Principal Planner	0	2	2	2	2	2	2	2
Property Development Analyst	0	1	1	1	1	1	1	1
Property Inspector	0	1	1	1	1	1	1	1
Senior Planner	0	1	1	1	1	1	1	1
Zoning Specialist*	0	0	0	1	1	1	1	1
Business Analyst	0	1	1	0	0	0	0	0
Assistant Executive Director	1	0	0	0	0	0	0	0
Director II	3	0	0	0	0	0	0	0
Associate III	3	0	0	0	0	0	0	0
Associate II	3	0	0	0	0	0	0	0
Associate I	6	0	0	0	0	0	0	0
Analyst II	2	0	0	0	0	0	0	0
Analyst I	1	0	0	0	0	0	0	0
Administrative Assistant III - DCI	2	0	0	0	0	0	0	0
Executive Assistant - DCI	1	0	0	0	0	0	0	0
<b>Total Full-Time Employees</b>	<b>23</b>	<b>25</b>	<b>25</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>28</b>

**Explain Significant Staffing Changes Below:**

For 2019 we are requesting 4 new positions: 1 to handle outreach and neighborhood engagement; and 3 to handle the duties of the South Bend Planning Commission.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
DCI ADMINISTRATION FUND								
211-1001-460.10-01	SALARIED WAGES	1,322,098	1,187,893	1,501,582	1,497,162	903,014	722,361	1,704,330

LEVEL	TEXT	TEXT AMT
BUDG	TOTAL FTE - 28	
	2 ADMINISTRATIVE ASSISTANT II @ \$42,558 *	85,116
	1 BUSINESS DEVELOPMENT SPECIALIST	57,192
	1 BUSINESS LICENSE ADMINISTRATOR	51,117
	1 DIRECTOR OF BUSINESS DEVELOPMENT	80,651
	1 DIRECTOR OF ENGAGEMENT & ECONOMIC EMPOWERMENT	80,651
	1 DIRECTOR OF NEIGHBORHOOD DEVELOPMENT	80,651
	1 DIRECTOR OF PLANNING	80,651
	1 ECONOMIC EMPOWERMENT SPECIALIST	57,192
	1 ENGAGEMENT SPECIALIST *	57,192
	1 EXECUTIVE ASSISTANT	55,740
	1 EXECUTIVE DIRECTOR OF COMMUNITY INVESTMENT	106,423
	1 FINANCIAL SPECIALIST III	44,500
	1 HISTORIC PRESERVATION ADMINISTRATOR	57,192
	1 HISTORIC PRESERVATION SPECIALIST	42,840
	1 HOUSING COUNSELOR *	67,049
	2 MANAGER - BUSINESS DEVELOPMENT @ \$67,049	134,098
	1 MANAGER - NEIGHBORHOOD GRANTS *	67,049
	1 MANAGER - PROPERTY DEVELOPMENT	67,049
	1 MANAGER - ZONING *	67,049
	1 NEIGHBORHOOD PROGRAM SPECIALIST	51,117
	2 PRINCIPAL PLANNER @ \$67,049	134,098
	1 PROPERTY DEVELOPMENT ANALYST	57,192
	1 PROPERTY INSPECTOR *	61,793
	1 SENIOR PLANNER	61,793
	1 ZONING SPECIALIST *	57,192
	ADJUSTMENT FOR POTENTIAL RETIREMENT PAYOUTS	19,465
	ADJUSTMENT TO ACTUAL	77,722-
	*SUBJECT TO MAYOR APPROVAL*	
		1,704,330

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211-1001-460.10-04	EXTRA AND OVERTIME	0	0	0	0	0	7,538	2,000
211-1001-460.10-09	PERMANENT PART-TIME	0	0	0	1,760	1,760	1,760	0
211-1001-460.10-10	HIRING BONUS	0	2,000	0	2,000	2,000	2,000	0
211-1001-460.11-01	FICA - REGULAR	98,636	89,265	115,312	115,312	67,470	54,613	130,975
211-1001-460.11-04	PERF - REGULAR	148,089	133,268	168,177	168,177	101,525	82,062	191,109
211-1001-460.11-07	UNEMPLOYMENT COMP	1,830	0	0	0	0	0	0
211-1001-460.11-08	HEALTH INSURANCE	316,578	277,240	378,120	378,120	232,998	180,769	273,168

LEVEL	TEXT	TEXT AMT
BUDG	HEALTH INSURANCE:	
	\$704.17 X 24 PAY PERIOD = \$16,900 X 27 FTE	456,300
	2019 HEALTH INSURANCE DEDUCTION - ONE TIME	187,380-
	HEALTH INSURANCE REBATE:	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
	\$1,560 X 1 FTE		1,560					
	LONG TERM DISABILITY:							
	\$4.00 X 24 PAY PERIODS = \$96 X 28 FTE		2,688					
			273,168					
211-1001-460.11-09	LIFE INSURANCE	2,645	2,375	3,000	3,000	1,805	1,440	3,360
LEVEL	TEXT		TEXT AMT					
BUDG	25 EMPLOYEES @ \$120/YR		3,000					
			3,000					
211-1001-460.11-12	AUTO ALLOWANCE	6,000	4,950	5,100	5,100	2,950	2,400	5,100
LEVEL	TEXT		TEXT AMT					
BUDG	EXECUTIVE DIRECTOR @ \$150/PAY		3,900					
	DIRECTOR OF NEIGHBORHOOD DEVELOPMENT @ \$100/MO		1,200					
			5,100					
211-1001-460.11-22	PARKING ALLOWANCE	6,069	86-	0	0	0	0	0
211-1001-460.11-24	CELL PHONE ALLOWANCE	660	715	660	1,320	770	660	660
LEVEL	TEXT		TEXT AMT					
BUDG	INSPECTOR @ \$55/MO		660					
			660					
211-1001-460.11-29	PARENTAL LEAVE	0	0	3,754	3,754	2,373	1,948	4,266
*	PERSONNEL SERVICES	1,902,605	1,697,620	2,175,705	2,175,705	1,316,665	1,057,552	2,314,968
211-1001-460.21-01	OFFICIAL RECORDS	1,087	493	4,000	2,126	582	535	4,000
211-1001-460.21-02	PRINT SHOP	515	241	2,000	1,000	235	149	2,000
211-1001-460.21-03	C.S. OFFICE SUPPLIES	1,356	1,089	3,665	2,665	1,084	819	3,665
211-1001-460.21-04	OFFICE SUPPLIES	9,617	9,072	12,000	17,296	12,239	9,703	12,000
211-1001-460.21-06	PHOTO/BLUEPRINT	0	60	450	510	0	0	450
211-1001-460.22-01	C.S. GASOLINE	1,006	967	1,371	1,371	961	840	1,633
*	SUPPLIES	13,581	11,922	23,486	24,968	15,101	12,046	23,748
211-1001-460.31-01	LEGAL SERVICES	0	232	500	500	0	0	0
211-1001-460.31-06	OTHER PROFESSIONAL SVCS	64,953	96,783	163,732	390,223	159,140	120,406	163,732
LEVEL	TEXT		TEXT AMT					
BUDG	DIGITIZATION OF HPC RECORDS		20,000					
	TAX ABATEMENT REPORT PREPARATION		25,000					
	BUILDING SOUTH BEND PROJECT		12,500					
	VARIOUS CONSULTANTS FOR DCI WORK		106,232					
			163,732					

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## CITY OF SOUTH BEND

## EXPENDITURES

## 2019 BUDGET

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
211-1001-460.31-13	PROPERTY INSPECTION	1,970	1,520	1,400	1,400	0	0	1,800
LEVEL	TEXT		TEXT AMT					
BUDG	CONSORTIUM - 28 UNITS @ \$50/EA		1,400					
			1,400					
211-1001-460.31-19	CREDIT REPORT SERVICES	869	783	4,000	4,078	547	486	4,000
211-1001-460.31-22	FEDERALLY REQUIRED AUDITS	0	13,601	2,300	11,845	11,845	11,845	12,000
211-1001-460.31-70	ADM FEE ALLOCATION	85,980	91,992	87,189	87,189	58,488	43,866	98,842
LEVEL	TEXT		TEXT AMT					
BUDG	2019 FIXED COST ALLOCATION - ADMIN FEE							
	DCI		98,425					
	EDDY ST PARKING GARAGE		417					
			98,842					
211-1001-460.31-71	CENTRAL STORES ALLOCATION	1,260	1,332	2,730	2,730	1,816	1,362	3,325
LEVEL	TEXT		TEXT AMT					
BUDG	2019 FIXED COST ALLOCATION - CENTRAL STORES		3,325					
DCI			3,325					
211-1001-460.31-72	GIS ALLOCATION	22,704	0	0	0	0	0	0
211-1001-460.31-73	PRINT SHOP ALLOCATION	2,796	6,168	5,511	5,511	3,672	2,754	4,867
LEVEL	TEXT		TEXT AMT					
BUDG	2019 FIXED COST ALLOCATION - PRINT SHOP		4,867					
			4,867					
211-1001-460.31-74	TELEPHONE ALLOCATION	7,200	0	0	0	0	0	0
211-1001-460.31-76	IT ALLOCATION	0	0	222,039	222,039	148,024	111,018	269,655
LEVEL	TEXT		TEXT AMT					
BUDG	2019 FIXED COST ALLOCATION - IT AND/OR 311		269,655					
			269,655					
211-1001-460.32-02	POSTAGE	3,169	3,383	4,000	5,003	3,797	2,938	4,000
211-1001-460.32-03	TRAVEL	0	0	0	0	0	0	16,700
211-1001-460.32-04	TELEPHONE	373	675	450	1,517	469	352	450
211-1001-460.32-21	TRAVEL - MILEAGE	866	494	4,000	3,750	579	579	0
211-1001-460.32-22	TRAVEL - AIRFARE	2,783	3,021	6,000	6,000	4,072	3,450	0
211-1001-460.32-23	TRAVEL - HOTEL	4,426	7,171	5,000	5,000	3,170	3,170	0
211-1001-460.32-24	TRAVEL - MEALS	596	1,482	1,500	1,500	734	734	0
211-1001-460.32-25	TRAVEL - OTHER	158	1,379	200	450	277	277	0
211-1001-460.33-01	OUTSIDE PRINTING SERVICE	125	0	3,500	3,500	648	648	3,500
211-1001-460.33-02	PUBLICATION LEGAL NOTICE	3,159	3,474	6,000	6,482	1,754	1,358	6,000
211-1001-460.33-03	PROMOTIONAL	5,293	668	10,000	10,000	6,168	6,107	10,000
211-1001-460.34-02	LIABILITY INSURANCE	142,776	142,500	73,069	73,069	48,712	36,534	87,674

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
LEVEL	TEXT		TEXT AMT					
BUDG	2019 FIXED COST ALLOCATION - LIABILITY INSURANCE		87,674					
	DEPOSIT IN 226-0000-340.11-00		87,674					
	211-1001-460.36-02 OFFICE EQUIP R&M	295	0	6,863	6,863	0	0	6,863
	211-1001-460.36-03 AUTO EQUIPMENT R&M	1,642	176	2,600	2,600	444	235	2,600
	211-1001-460.36-04 COMPUTER EQUIP R&M	11,244	177,180	0	0	0	0	0
	211-1001-460.36-06 SOFTWARE MAINTENANCE	14,022	10,965	7,000	7,325	2,826	2,157	7,000
	211-1001-460.39-10 SUBSCRIPTIONS & DUES	4,245	2,752	3,500	5,349	2,394	2,073	3,500
	211-1001-460.39-66 LOCAL MEETINGS	628	0	0	0	0	0	0
	211-1001-460.39-70 EDUCATION & TRAINING	7,312	6,823	12,000	12,000	4,714	2,911	12,000
	211-1001-460.39-89 MISC CHARGES & SVCS	38,025	1,349	1,500	500	15	0	1,500
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*	OTHER SERVICES & CHARGES	428,869	575,903	636,583	876,423	464,305	355,260	720,008
	211-1001-460.43-02 MOTOR EQUIPMENT	35,157	0	0	0	0	0	0
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*	CAPITAL	35,157	0	0	0	0	0	0
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**	NEIGHBORHOOD ENGAGEMENT	2,380,212	2,285,445	2,835,774	3,077,096	1,796,071	1,424,858	3,058,724
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***	DCI ADMINISTRATION FUND	2,380,212	2,285,445	2,835,774	3,077,096	1,796,071	1,424,858	3,058,724

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
DCI ADMINISTRATION FUND								
211-0000-392.00-00	INTERFUND TRANSFER IN	500	0	0	0	0	0	0
*		500	0	0	0	0	0	0
**	DCI ADMINISTRATION FUND	500	0	0	0	0	0	0

		2016	2017	2018	2018	2018	6/30/18	2019
		Actual	Actual	Original	Amended	YTD	YTD	Estimated
ACCOUNT NUMBER	ACCOUNT DESCRIPTION			Budget	Budget	Actual	Actual	Revenue
211-1001-331.10-00	COMM DEV. SERVICE GRANT	497,592	298,477	440,636	440,636	160,198	160,198	440,636
LEVEL	TEXT	TEXT AMT						
BUDG	CDBG	396,136						
	ESG	2,000						
	HOME	42,500						
		440,636						
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*		497,592	298,477	440,636	440,636	160,198	160,198	440,636
211-1001-339.03-00	STAFF CONTRACTS	303,136	203,551	333,500	333,500	164,701	102,804	255,100
LEVEL	TEXT	TEXT AMT						
BUDG	COMMUNITY HOMEBUYERS CORPORATION	15,000						
	INDIANA FORECLOSURE PREVENTION NETWORK	6,600						
	INDUSTRIAL REVOLVING FUND	76,500						
	MISHAWAKA	5,000						
	ST. JOSEPH COUNTY (FOR HISTORIC PRESERVATION)	12,000						
	TAX ABATEMENT FEES	10,000						
	TIF STAFF	90,000						
	URBAN ENTERPRISE ASSOCIATION	40,000						
		255,100						
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*		303,136	203,551	333,500	333,500	164,701	102,804	255,100
211-1001-341.01-15	HPC-CERTIFICATE OF APPROP	0	0	0	2,500	1,770	1,330	1,000
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*		0	0	0	2,500	1,770	1,330	1,000
211-1001-351.01-15	CREDIT REPORTS	165	470	2,000	2,000	0	0	2,000
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*		165	470	2,000	2,000	0	0	2,000
211-1001-360.05-01	REIMBURSEMENT REVENUE	2,604	214	0	4,525	3,243	2,291	0
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*		2,604	214	0	4,525	3,243	2,291	0
211-1001-361.01-00	ECON DEV-INTEREST INCOME	12,242	10,418	10,000	10,000	10,068	7,892	10,000
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*		12,242	10,418	10,000	10,000	10,068	7,892	10,000
211-1001-392.00-00	INTERFUND TRANSFER IN	1,807,638	1,522,673	1,866,020	1,866,020	933,010	933,010	2,349,988
LEVEL	TEXT	TEXT AMT						
BUDG	2019 TRANSFER FROM 408-1001-460.50-02	2,191,045						
	ANNUAL OPERATING SUBSIDY FOR DCI ADMINISTRATION							

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
	2019 TRANSFER FROM 600-1306-415.50-02 FOR ZONING PERSONNEL		158,943					
			2,349,988					
*		1,807,638	1,522,673	1,866,020	1,866,020	933,010	933,010	2,349,988
**	NEIGHBORHOOD ENGAGEMENT	2,623,377	2,035,803	2,652,156	2,659,181	1,272,990	1,207,525	3,058,724
***	DCI ADMINISTRATION FUND	2,623,877	2,035,803	2,652,156	2,659,181	1,272,990	1,207,525	3,058,724

## Fund 209 - Studebaker-Oliver Revitalizing Grants

Fund Type	Special Revenue Funds				Control	City Funds					
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual	2019 Proposed Budget	Forecast				Budget Variance	%
						2020	2021	2022	2023	2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	172,817	255,073	101,014	40,054	-	-	-	-	-	(101,014)	-100%
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	10,085	7,699	12,000	7,158	10,000	200	-	-	-	(2,000)	-17%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	100,000	100,000	100,000	-	100,000	100,000	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>282,902</b>	<b>362,772</b>	<b>213,014</b>	<b>47,212</b>	<b>110,000</b>	<b>100,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(103,014)</b>	<b>-48%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>											
Professional Services	535,018	342,795	1,078,598	47,205	750,000	-	-	-	-	(328,598)	-30%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>535,018</b>	<b>342,795</b>	<b>1,078,598</b>	<b>47,205</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(328,598)</b>	<b>-30%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>535,018</b>	<b>342,795</b>	<b>1,078,598</b>	<b>47,205</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(328,598)</b>	<b>-30%</b>
<b>Net Surplus / (Deficit)</b>	<b>(252,116)</b>	<b>19,977</b>	<b>(865,584)</b>	<b>8</b>	<b>(640,000)</b>	<b>100,200</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	1,105,516	853,584	876,414		655,830	15,830	116,030	116,030	116,030		
Cash Adjustments	183	2,853	645,000		-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>853,584</b>	<b>876,414</b>	<b>655,830</b>		<b>15,830</b>	<b>116,030</b>	<b>116,030</b>	<b>116,030</b>	<b>116,030</b>		
Cash Reserves Target	-	-	-		-	-	-	-	-		
										<b>Cash Reserve</b>	
										No reserve requirement -	
										Grant fund - spend down to	
										zero	

**Fund Purpose:**

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year. EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

**Explanation of Revenue Sources:**

Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020. It is unclear whether additional grants will be available after 2017.

**Explanation of Expenditures and Significant Changes/Variations:**

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
STUD./OLIVER REVIT GRANTS								
209-1401-460.31-02	ENGINEERING	360,227	50,423	0	85,010	24,689	20,850	0
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*	OTHER SERVICES & CHARGES	360,227	50,423	0	85,010	24,689	20,850	0
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**	EPA 2003 CLEANUP GRT	360,227	50,423	0	85,010	24,689	20,850	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
209-1402-460.31-06	OTHER PROFESSIONAL SVCS	0	0	940,000	940,000	0	0	750,000
LEVEL	TEXT		TEXT AMT					
BUDG	ENVIRONMENTAL TESTING & REMEDIATION		750,000					
			750,000					
-----								
*	OTHER SERVICES & CHARGES	0	0	940,000	940,000	0	0	750,000
-----								
**	INSURANCE RECOVERY	0	0	940,000	940,000	0	0	750,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
209-1403-460.31-06	OTHER PROFESSIONAL SVCS	174,791	292,372	0	53,588	37,257	26,355	0
*	OTHER SERVICES & CHARGES	174,791	292,372	0	53,588	37,257	26,355	0
**	E.P.A. ASSESSMENT GRANT	174,791	292,372	0	53,588	37,257	26,355	0
***	STUD./OLIVER REVIT GRANTS	535,018	342,795	940,000	1,078,598	61,946	47,205	750,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
STUD./OLIVER REVIT GRANTS								
209-0000-361.00-00	INTEREST EARNINGS	10,085	7,699	4,000	12,000	9,785	7,158	10,000
*		10,085	7,699	4,000	12,000	9,785	7,158	10,000
**	STUD./OLIVER REVIT GRANTS	10,085	7,699	4,000	12,000	9,785	7,158	10,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
209-1401-399.02-06	PRINCIPAL INCOME	100,000	100,000	100,000	100,000	100,000	0	100,000
*		100,000	100,000	100,000	100,000	100,000	0	100,000
**	EPA 2003 CLEANUP GRT	100,000	100,000	100,000	100,000	100,000	0	100,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
209-1403-331.10-13	E.P.A. FUNDS	172,817	255,073	0	101,014	40,054	40,054	0
*		172,817	255,073	0	101,014	40,054	40,054	0
**	E.P.A. ASSESSMENT GRANT	172,817	255,073	0	101,014	40,054	40,054	0
***	STUD./OLIVER REVIT GRANTS	282,902	362,772	104,000	213,014	149,839	47,212	110,000

## Fund 210 - Economic Development State Grants

Fund Type	Special Revenue Funds				Control	City Funds					
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual	2019 Proposed Budget	Forecast				Budget Variance 2018-2019	%
						2020	2021	2022	2023		Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	1,801,482	55,983	675,232	2,375	-	-	-	-	-	(675,232)	-100%
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	14,079	11,490	11,919	4,896	5,929	3,879	1,901	-	-	(5,990)	-50%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	80,324	63,660	65,593	16,336	67,582	69,632	35,605	-	-	1,989	3%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,895,885</b>	<b>131,133</b>	<b>752,744</b>	<b>23,607</b>	<b>73,511</b>	<b>73,511</b>	<b>37,506</b>	<b>-</b>	<b>-</b>	<b>(679,233)</b>	<b>-90%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	61,786	63,660	65,593	32,551	67,582	69,632	35,604	-	-	1,989	3%
Interest & Fees	10,225	8,350	6,420	3,455	4,429	2,379	401	-	-	(1,991)	-31%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	685,860	-	185,120	-	-	-	-	-	-	(185,120)	-100%
Transfers Out	-	-	-	-	230,000	-	-	-	-	230,000	-
<b>Total Services &amp; Charges</b>	<b>757,871</b>	<b>72,010</b>	<b>257,133</b>	<b>36,005</b>	<b>302,011</b>	<b>72,011</b>	<b>36,005</b>	<b>-</b>	<b>-</b>	<b>44,878</b>	<b>17%</b>
<b>Capital</b>	<b>947,375</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,705,246</b>	<b>72,010</b>	<b>257,133</b>	<b>36,005</b>	<b>302,011</b>	<b>72,011</b>	<b>36,005</b>	<b>-</b>	<b>-</b>	<b>44,878</b>	<b>17%</b>
<b>Net Surplus / (Deficit)</b>	<b>190,639</b>	<b>59,123</b>	<b>495,611</b>	<b>(12,398)</b>	<b>(228,500)</b>	<b>1,500</b>	<b>1,501</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	160,350	350,379	410,752	-	906,363	677,863	679,363	680,864	680,864	<b>Cash Reserve</b>	
Cash Adjustments	(610)	1,250	-	-	-	-	-	-	-	No reserve requirement -	
<b>Ending Cash Balance</b>	<b>350,379</b>	<b>410,752</b>	<b>906,363</b>	<b>-</b>	<b>677,863</b>	<b>679,363</b>	<b>680,864</b>	<b>680,864</b>	<b>680,864</b>	Grant fund - spend down to zero	
Cash Reserves Target	-	-	-	-	-	-	-	-	-		

**Fund Purpose:**

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

**Explanation of Revenue Sources:**

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.

Past expenditures include demolition of vacant and abandoned houses/lots and equipment for the Ignition Park/ND Turbo project.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
ECONOMIC DEV. STATE GRANT								
210-1002-460.50-02	INTERFUND TRANSFER OUT	0	0	0	0	0	0	230,000

LEVEL	TEXT	TEXT AMT						
BUDG	2019 TRANSFER TO 404-0000-392.00-00	230,000						
	COVER COST OF VACANT & ABANDONED DEMOS	230,000						

*	OTHER USES	0	0	0	0	0	0	230,000
**	ECONOMIC RESOURCES	0	0	0	0	0	0	230,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016	2017	2018	2018	2018	6/30/18	2019
		Actual	Actual	Original Budget	Amended Budget	YTD Actual	YTD Actual	Proposed Expenditures
210-1041-460.38-01	PRINCIPAL	61,786	63,660	65,593	65,593	32,551	32,551	67,582
LEVEL	TEXT		TEXT AMT					
BUDG	DS-003 BOSCH LOAN PAYMENT 3/22/19		16,707					
	DS-003 BOSCH LOAN PAYMENT 6/22/19		16,832					
	DS-003 BOSCH LOAN PAYMENT 9/22/19		16,958					
	DS-003 BOSCH LOAN PAYMENT 12/22/19		17,085					
	ORIGINAL PRINCIPAL \$1,040,000; AMORT SCHED #3							
	PROJECTED PAYOFF DATE: 6/22/2021		67,582					
210-1041-460.38-02	INTEREST	10,225	8,350	6,420	6,420	3,455	3,455	4,429
LEVEL	TEXT		TEXT AMT					
BUDG	DS-003 BOSCH LOAN PAYMENT 3/22/19		1,296					
	DS-003 BOSCH LOAN PAYMENT 6/22/19		1,171					
	DS-003 BOSCH LOAN PAYMENT 9/22/19		1,045					
	DS-003 BOSCH LOAN PAYMENT 12/22/19		917					
			4,429					
DCI - 29								
*	OTHER SERVICES & CHARGES	72,011	72,010	72,013	72,013	36,006	36,005	72,011
**	BOSCH PROJECT	72,011	72,010	72,013	72,013	36,006	36,005	72,011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
210-1042-460.42-07	EQUIPMENT	947,375	0	0	0	0	0	0
*	CAPITAL	947,375	0	0	0	0	0	0
**	IDGF-TJX	947,375	0	0	0	0	0	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
210-1060-460.39-82	DEMOLITION & CLEARANCE	685,860	0	0	185,120	55,662	0	0
*	OTHER SERVICES & CHARGES	685,860	0	0	185,120	55,662	0	0
**	BROWNFIELD ECON DEV INITI	685,860	0	0	185,120	55,662	0	0
***	ECONOMIC DEV. STATE GRANT	1,705,246	72,010	72,013	257,133	91,668	36,005	302,011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
ECONOMIC DEV. STATE GRANT								
210-0000-361.00-00	INTEREST EARNINGS	1,011	3,140	1,500	5,500	4,311	3,230	1,500
*		1,011	3,140	1,500	5,500	4,311	3,230	1,500
**	ECONOMIC DEV. STATE GRANT	1,011	3,140	1,500	5,500	4,311	3,230	1,500

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
210-1007-334.05-01	LEAD TESTING GRANT	0	0	0	672,857	0	0	0
*		0	0	0	672,857	0	0	0
**	HOUSING ASSISTANCE	0	0	0	672,857	0	0	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
210-1041-361.01-08	BOSCH - INTEREST IDFA	13,068	8,350	6,419	6,419	3,455	1,666	4,429
*		13,068	8,350	6,419	6,419	3,455	1,666	4,429
210-1041-399.02-02	BOSCH - PRINCIPAL INCOME	76,946	63,660	65,593	65,593	32,551	16,336	67,582
*		76,946	63,660	65,593	65,593	32,551	16,336	67,582
**	BOSCH PROJECT	90,014	72,010	72,012	72,012	36,006	18,003	72,011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
210-1042-334.13-02	IDGF	944,679	2,696	0	0	0	0	0
*		944,679	2,696	0	0	0	0	0
**	IDGF-TJX	944,679	2,696	0	0	0	0	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
210-1060-334.10-00	ECON. DEVELOPMT & ASSIST.	856,803	53,287	0	2,375	2,375	2,375	0
*		856,803	53,287	0	2,375	2,375	2,375	0
210-1060-360.05-01	REIMBURSEMENT REVENUE	3,378	0	0	0	0	0	0
*		3,378	0	0	0	0	0	0
**	BROWNFIELD ECON DEV INITI	860,181	53,287	0	2,375	2,375	2,375	0
***	ECONOMIC DEV. STATE GRANT	1,895,885	131,133	73,512	752,744	42,692	23,607	73,511

## Fund 212 - Dept of Community Investment Grants

Fund Type	Special Revenue Funds				Control	City Funds					
	2016	2017	2018		2019	Forecast				Budget	
	Actual	Actual	Amended Budget	06/30/18 Actual	Proposed Budget	2020	2021	2022	2023	Variance 2018-2019	% Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	3,117,168	2,243,866	6,687,141	1,187,615	2,711,000	2,711,000	2,711,000	2,711,000	2,711,000	(3,976,141)	-59%
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	224	50	1,000	-	1,000	1,000	1,000	1,000	1,000	-	0%
Interest Earnings	1,424	723	2,000	353	2,000	2,000	2,000	2,000	2,000	-	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	24,239	193,476	215,387	89,928	197,000	197,000	197,000	197,000	197,000	(18,387)	-9%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>3,143,055</b>	<b>2,438,115</b>	<b>6,905,528</b>	<b>1,277,896</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>(3,994,528)</b>	<b>-58%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	3,454,187	2,585,517	5,874,598	1,314,780	2,911,000	2,911,000	2,911,000	2,911,000	2,911,000	(2,963,598)	-50%
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	500	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>3,454,687</b>	<b>2,585,517</b>	<b>5,874,598</b>	<b>1,314,780</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>(2,963,598)</b>	<b>-50%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>3,454,687</b>	<b>2,585,517</b>	<b>5,874,598</b>	<b>1,314,780</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>2,911,000</b>	<b>(2,963,598)</b>	<b>-50%</b>
<b>Net Surplus / (Deficit)</b>	<b>(311,632)</b>	<b>(147,402)</b>	<b>1,030,930</b>	<b>(36,885)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	552,313	241,313	450,607		1,481,537	1,481,537	1,481,537	1,481,537	1,481,537		
Cash Adjustments	632	356,696	-		-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>241,313</b>	<b>450,607</b>	<b>1,481,537</b>		<b>1,481,537</b>	<b>1,481,537</b>	<b>1,481,537</b>	<b>1,481,537</b>	<b>1,481,537</b>		
Cash Reserves Target	-	-	-		-	-	-	-	-		
										<b>Cash Reserve</b>	
										No reserve requirement -	
										Grant fund - spend down to	
										zero	

**Fund Purpose:**

This fund accounts for various grants including:  
 Community Development Block Grant  
 CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.  
 Emergency Solutions Grant  
 The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.  
 Neighborhood Stabilization Project  
 Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.  
 Shelter Plus Care Program  
 The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

**Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:**

Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures	
DCI GRANT FUND									
212-1001-460.39-30	GRANTS AND SUBSIDIES	3,454,187	2,585,517	2,911,000	5,874,598	2,067,205	1,314,780	2,911,000	
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*	OTHER SERVICES & CHARGES	3,454,187	2,585,517	2,911,000	5,874,598	2,067,205	1,314,780	2,911,000	
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212-1001-460.50-02	INTERFUND TRANSFER OUT	500	0	0	0	0	0	0	
-----		-----		-----		-----		-----	
*	OTHER USES	500	0	0	0	0	0	0	
-----		-----		-----		-----		-----	
**	NEIGHBORHOOD ENGAGEMENT	3,454,687	2,585,517	2,911,000	5,874,598	2,067,205	1,314,780	2,911,000	
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***	DCI GRANT FUND	3,454,687	2,585,517	2,911,000	5,874,598	2,067,205	1,314,780	2,911,000	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
DCI GRANT FUND								
212-0000-331.10-11	COMM DEV BLOCK GRANT FNDS	2,566,397	1,647,251	2,500,000	5,953,624	1,655,026	1,015,568	2,500,000
212-0000-331.10-12	EMERGENCY SHELTER GRANT	218,718	300,913	211,000	413,175	163,864	159,504	211,000
212-0000-331.10-14	SHELTER PLUS CARE	332,053	295,702	0	69,603	0	0	0
*		3,117,168	2,243,866	2,711,000	6,436,402	1,818,890	1,175,073	2,711,000
212-0000-351.31-10	LATE FEES	224	50	1,000	1,000	0	0	1,000
*		224	50	1,000	1,000	0	0	1,000
212-0000-360.00-00	MISCELLANEOUS REVENUE	9	2,063	197,000	197,000	83,897	82,050	197,000
*		9	2,063	197,000	197,000	83,897	82,050	197,000
212-0000-361.31-10	INTEREST INCOME	1,424	723	2,000	2,000	762	353	2,000
*		1,424	723	2,000	2,000	762	353	2,000
212-0000-362.00-00	RENTAL OF PROPERTY	7,387	7,387	0	7,387	3,694	3,694	0
*		7,387	7,387	0	7,387	3,694	3,694	0
212-0000-391.05-00	PROPERTY SALES	0	173,171	0	0	0	0	0
*		0	173,171	0	0	0	0	0
212-0000-399.31-10	PRINCIPAL ON LOANS	16,843	10,855	0	11,000	5,435	4,184	0
*		16,843	10,855	0	11,000	5,435	4,184	0
**	DCI GRANT FUND	3,143,055	2,438,115	2,911,000	6,654,789	1,912,678	1,265,354	2,911,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
212-1013-331.10-15	NSP GRANTS	0	0	0	250,739	12,542	12,542	0
*		0	0	0	250,739	12,542	12,542	0
**	NSP GRANT	0	0	0	250,739	12,542	12,542	0
***	DCI GRANT FUND	3,143,055	2,438,115	2,911,000	6,905,528	1,925,220	1,277,896	2,911,000

## Fund 410 - Urban Development Action Grant

Fund Type	Special Revenue Funds				Control	City Funds					
	2016	2017	2018		2019	Forecast				Budget	
	Actual	Actual	Amended	06/30/18	Proposed	2020	2021	2022	2023	Variance	%
			Budget	Actual	Budget					2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	4,759	4,876	6,110	3,646	1,000	1,000	1,000	1,000	1,000	(5,110)	-84%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	195,491	-	37,508	18,754	45,240	24,304	25,676	27,120	28,652	7,732	21%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>200,250</b>	<b>4,876</b>	<b>43,618</b>	<b>22,400</b>	<b>46,240</b>	<b>25,304</b>	<b>26,676</b>	<b>28,120</b>	<b>29,652</b>	<b>2,622</b>	<b>6%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	238,173	126,142	486,081	65,415	60,000	40,000	24,000	24,000	28,000	(426,081)	-88%
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>238,173</b>	<b>126,142</b>	<b>486,081</b>	<b>65,415</b>	<b>60,000</b>	<b>40,000</b>	<b>24,000</b>	<b>24,000</b>	<b>28,000</b>	<b>(426,081)</b>	<b>-88%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>238,173</b>	<b>126,142</b>	<b>486,081</b>	<b>65,415</b>	<b>60,000</b>	<b>40,000</b>	<b>24,000</b>	<b>24,000</b>	<b>28,000</b>	<b>(426,081)</b>	<b>-88%</b>
<b>Net Surplus / (Deficit)</b>	<b>(37,923)</b>	<b>(121,266)</b>	<b>(442,463)</b>	<b>(43,015)</b>	<b>(13,760)</b>	<b>(14,696)</b>	<b>2,676</b>	<b>4,120</b>	<b>1,652</b>		
Beginning Cash Balance	629,441	591,437	471,939		29,476	15,716	1,020	3,696	7,816		
Cash Adjustments	(82)	1,768	-		-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>591,437</b>	<b>471,939</b>	<b>29,476</b>		<b>15,716</b>	<b>1,020</b>	<b>3,696</b>	<b>7,816</b>	<b>9,468</b>		
Cash Reserves Target	-	-	-		-	-	-	-	-		

**Cash Reserve**  
No reserve requirement -  
Grant fund - spend down to zero

**Fund Purpose:**

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an interfund loan from COIT Fund (404) in connection with a downtown hotel/parking garage project.

**Explanation of Revenue Sources:**

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures relate to interfund loan (debt schedule #82) from COIT Fund 404. Final payment due in 2022. When final revenue payment is due from BDC, it may be prudent to payoff the debt to COIT Fund 404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, in the 2018 budget a total of \$610,131 is paid off using the current balance in cash reserves. Payments in future years will be made as BDC loan collections are received.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
UDAG								
410-1002-460.38-01	PRINCIPAL	238,173	126,142	610,131	610,131	99,017	65,415	60,000
LEVEL	TEXT		TEXT AMT					
BUDG	DS-082 2010 INTERFUND LOAN 404 TO 410							
	DEBT SERVICE PAYMENT 01/10/19		15,000					
	DEBT SERVICE PAYMENT 04/10/19		15,000					
	DEBT SERVICE PAYMENT 07/10/19		15,000					
	DEBT SERVICE PAYMENT 10/10/19		15,000					
	PAYMENT TO 404-0000-399.02-06		60,000					
*	OTHER SERVICES & CHARGES	238,173	126,142	610,131	610,131	99,017	65,415	60,000
**	ECONOMIC RESOURCES	238,173	126,142	610,131	610,131	99,017	65,415	60,000
***	UDAG	238,173	126,142	610,131	610,131	99,017	65,415	60,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
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UDAG								
410-0000-360.00-00	MISCELLANEOUS REVENUE	195,491	0	132,618	37,508	28,131	18,754	45,240

LEVEL	TEXT	TEXT AMT
BUDG	1/10 PYMT FROM BDC	11,310
	4/10 PYMT FROM BDC	11,310
	7/10 PYMT FROM BDC	11,310
	10/10 PYMT FROM BDC	11,310
		45,240

*		195,491	0	132,618	37,508	28,131	18,754	45,240
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410-0000-361.00-00	INTEREST EARNINGS	4,759	4,876	6,110	6,110	4,897	3,646	1,000
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*		4,759	4,876	6,110	6,110	4,897	3,646	1,000
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**	UDAG	200,250	4,876	138,728	43,618	33,028	22,400	46,240
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***	UDAG	200,250	4,876	138,728	43,618	33,028	22,400	46,240
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## Fund 281 - Economic Develop Commission-Revenue Bonds

Fund Type	Special Revenue Funds				Control	City Funds					
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual	2019 Proposed Budget	Forecast				Budget Variance	%
						2020	2021	2022	2023	2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	250	255	425	225	-	-	-	-	-	(425)	-100%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>250</b>	<b>255</b>	<b>425</b>	<b>225</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(425)</b>	<b>-100%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>250</b>	<b>255</b>	<b>425</b>	<b>225</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	27,320	27,564	27,910		-	-	-	-	-	<b>Cash Reserve</b> No reserve requirement	
Cash Adjustments	(6)	91	(28,335)		-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>27,564</b>	<b>27,910</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Cash Reserves Target	-	-	-		-	-	-	-	-		

**Fund Purpose:**

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
ECONOMIC REVENUE BOND								
281-1050-460.50-02	INTERFUND TRANSFER OUT	0	0	0	0	28,126	0	0
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*	OTHER USES	0	0	0	0	28,126	0	0
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**	COMMUNITY INVESTMENT	0	0	0	0	28,126	0	0
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***	ECONOMIC REVENUE BOND	0	0	0	0	28,126	0	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
ECONOMIC REVENUE BOND								
281-0000-361.00-00	INTEREST EARNINGS	250	255	200	425	259	225	0
*		250	255	200	425	259	225	0
**	ECONOMIC REVENUE BOND	250	255	200	425	259	225	0
***	ECONOMIC REVENUE BOND	250	255	200	425	259	225	0

### Fund 317 - Coveleski Debt Service Reserve

Fund Type	Debt Service Funds				Control	Redevelopment Commission Controlled Funds					
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual	2019 Proposed Budget	Forecast				Budget Variance	%
						2020	2021	2022	2023	2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	4,647	4,725	5,000	4,167	2,010	-	-	-	-	(2,990)	-60%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>4,647</b>	<b>4,725</b>	<b>5,000</b>	<b>4,167</b>	<b>2,010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,990)</b>	<b>-60%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	525,000	-	-	-	-	525,000	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>525,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>525,000</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>525,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>525,000</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>4,647</b>	<b>4,725</b>	<b>5,000</b>	<b>4,167</b>	<b>(522,990)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	507,047	511,567	517,990		522,990	-	-	-	-	<b>Cash Reserve</b> 100% debt service reserve per bond covenants	
Cash Adjustments	(127)	1,698	-		-	-	-	-			
<b>Ending Cash Balance</b>	<b>511,567</b>	<b>517,990</b>	<b>522,990</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
Cash Reserves Target	511,567	517,990	522,990		-	-	-	-			

**Fund Purpose:**

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

**Explanation of Revenue Sources:**

This fund only receives revenue from interest earned on the fund's cash balance. Any variance in the trend of interest income will be due to changes in prevailing interest rates.

**Explanation of Expenditures and Significant Changes/Variations:**

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
COVELESKI BOND DS RESERVE								
317-1001-460.50-02	INTERFUND TRANSFER OUT	0	0	0	0	0	0	525,000

LEVEL	TEXT	TEXT AMT
BUDG	2019 TRANSFER TO 377-0000-392.00-00	525,000
	CLOSE DEBT SERVICE FUND 317 WHEN DEBT IS PAID OFF	525,000

*	OTHER USES	0	0	0	0	0	0	525,000
**	NEIGHBORHOOD ENGAGEMENT	0	0	0	0	0	0	525,000
***	COVELESKI BOND DS RESERVE	0	0	0	0	0	0	525,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
COVELESKI BOND DS RESERVE								
317-1001-361.00-00	INTEREST EARNINGS	4,647	4,725	5,000	5,000	5,708	4,167	2,010
*		4,647	4,725	5,000	5,000	5,708	4,167	2,010
**	NEIGHBORHOOD ENGAGEMENT	4,647	4,725	5,000	5,000	5,708	4,167	2,010
***	COVELESKI BOND DS RESERVE	4,647	4,725	5,000	5,000	5,708	4,167	2,010

## Fund 452 - 2018 TIF Park Bond Capital

Fund Type	Redevelopment Funds				Control	Redevelopment Commission Controlled Funds					
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual	2019 Proposed Budget	Forecast				Budget Variance	%
						2020	2021	2022	2023	2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	-	-	-	50,000	-	-	-	-	50,000	-
Bond Proceeds	-	-	11,007,782	11,007,782	-	-	-	-	-	(11,007,782)	-100%
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	11,007,782	11,007,782	50,000	-	-	-	-	(10,957,782)	-100%
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	-	1,347,628	28,424	-	-	-	-	-	(1,347,628)	-100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	182,782	169,947	-	-	-	-	-	(182,782)	-100%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	1,530,410	198,370	-	-	-	-	-	(1,530,410)	-100%
<b>Capital</b>											
Land	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	-	9,402,372	-	2,150,000	-	-	-	-	(7,252,372)	-77%
Bldgs & Bldg Improve.	-	-	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital</b>	-	-	9,402,372	-	2,150,000	-	-	-	-	(7,252,372)	-77%
<b>Total Expenditures</b>	-	-	10,932,782	198,370	2,150,000	-	-	-	-	(8,782,782)	-80%
<b>Net Surplus / (Deficit)</b>	-	-	75,000	10,809,411	(2,100,000)	-	-	-	-		
Beginning Cash Balance	-	-	-	-	2,100,000	-	-	-	-	<b>Cash Reserve</b>	
Cash Adjustments	-	-	2,025,000	-	-	-	-	-	-	No reserve requirement -	
<b>Ending Cash Balance</b>	-	-	2,100,000	-	-	-	-	-	-	Bond capital fund - spend	
Cash Reserves Target	-	-	-	-	-	-	-	-	-	down to zero	

**Fund Purpose:**

This fund is used to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

**Explanation of Revenue Sources:**

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into Fund 351 (2018 TIF Park Bond Debt Service) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

**Explanation of Expenditures and Significant Changes/Variations:**

Funding to be used to implement City park plans including improvements to: Howard Park; LincolnWay East Trail; West Bank Trail; Leeper Park; Seitz Park; and Pulaski Park. Expect some contracts will not be let by 12/31/18 so some cash will "roll over" into 2019

## Fund 452 - 2018 TIF Park Bond Capital

### Five-Year Capital Improvement Plan

Name	Funding Source	2019 Budget	Forecast				Total	Justification
			2020	2021	2022	2023		
Replacement Capital								
						-		
						-		
						-		
						-		
						-		
						-		
						-		
						-		
						-		
<b>Total Replacement Capital</b>		-	-	-	-	-		
<b>Project Capital</b>								
Various park projects	Bond	2,150,000					2,150,000	Continuation of park improvements
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>Total Project Capital</b>		2,150,000	-	-	-	-	2,150,000	
<b>Total Capital</b>		2,150,000	-	-	-	-	2,150,000	

Minimum Thresholds:  
Equipment \$10,000 | Buildings \$100,000

Explain Significant Spending on Capital Projects Below:

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures	
2018 TIF PARK BOND CAPITL									
452-1101-452.31-02	ENGINEERING	0	0	0	866,103	59,924	28,424	0	
452-1101-452.31-06	OTHER PROFESSIONAL SVCS	0	0	0	481,525	25,375	0	0	
452-1101-452.38-04	BOND ISSUANCE COSTS	0	0	0	182,782	169,947	169,947	0	
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*	OTHER SERVICES & CHARGES	0	0	0	1,530,410	255,246	198,370	0	
452-1101-452.42-01	LAND IMPROVEMENTS	0	0	0	9,402,372	0	0	2,150,000	
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*	CAPITAL	0	0	0	9,402,372	0	0	2,150,000	
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**	PARK MAINTENANCE	0	0	0	10,932,782	255,246	198,370	2,150,000	
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***	2018 TIF PARK BOND CAPITL	0	0	0	10,932,782	255,246	198,370	2,150,000	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
2018 TIF PARK BOND CAPITL								
452-0000-361.00-00	INTEREST EARNINGS	0	0	0	0	0	0	50,000
*		0	0	0	0	0	0	50,000
452-0000-393.00-00	DEBT PROCEEDS	0	0	0	11,007,782	11,007,782	11,007,782	0
*		0	0	0	11,007,782	11,007,782	11,007,782	0
**	2018 TIF PARK BOND CAPITL	0	0	0	11,007,782	11,007,782	11,007,782	50,000
***	2018 TIF PARK BOND CAPITL	0	0	0	11,007,782	11,007,782	11,007,782	50,000

## Fund 677 - Football Hall of Fame Capital

Fund Type	Capital Funds				Control	City Funds					
	2016	2017	2018		2019	Forecast				Budget	
	Actual	Actual	Amended	06/30/18	Proposed	2020	2021	2022	2023	Variance	%
			Budget	Actual	Budget					2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	4,607	4,383	5,000	3,542	5,000	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	48,709	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>53,316</b>	<b>4,383</b>	<b>5,000</b>	<b>3,542</b>	<b>5,000</b>	-	-	-	-	-	0%
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	36,118	35,804	42,460	23,793	42,000	-	-	-	-	(460)	-1%
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	18,838	16,404	86,767	376	85,000	-	-	-	-	(1,767)	-2%
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	5,796	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>60,752</b>	<b>52,208</b>	<b>129,227</b>	<b>24,168</b>	<b>127,000</b>	-	-	-	-	<b>(2,227)</b>	<b>-2%</b>
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>60,752</b>	<b>52,208</b>	<b>129,227</b>	<b>24,168</b>	<b>127,000</b>	-	-	-	-	<b>(2,227)</b>	<b>-2%</b>
<b>Net Surplus / (Deficit)</b>	<b>(7,436)</b>	<b>(47,825)</b>	<b>(124,227)</b>	<b>(20,626)</b>	<b>(122,000)</b>	-	-	-	-		
Beginning Cash Balance	502,111	494,570	448,306		324,079	202,079	202,079	202,079	202,079		
Cash Adjustments	(106)	1,562	-		-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>494,570</b>	<b>448,306</b>	<b>324,079</b>		<b>202,079</b>	<b>202,079</b>	<b>202,079</b>	<b>202,079</b>	<b>202,079</b>		
Cash Reserves Target	-	-	-		-	-	-	-	-		
										<b>Cash Reserve</b>	
										No reserve requirement -	
										Capital fund - spend down	
										to zero	

**Fund Purpose:**

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building.

**Explanation of Revenue Sources:**

The fund received distributions from the PSDA Tax Fund (377) through 2010. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Utilities on-going until sale finalized--hoping to occur yet in 2018. Possible HVAC repairs if needed. Any cash remaining will be transferred to Professional Development Fund (#377).

The College Football Hall of Fame relocated to Atlanta, Georgia in 2012. The building has been vacant since then. Expect to close and transfer ownership in Summer/Fall of 2018. This budget request will then be recinded--only submitting in case transfer doesn't happen.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016	2017	2018	2018	2018	6/30/18	2019
		Actual	Actual	Original Budget	Amended Budget	YTD Actual	YTD Actual	Proposed Expenditures
HALL OF FAME CAPITAL								
677-0414-645.34-02	LIABILITY INSURANCE	5,796	0	0	0	0	0	0
677-0414-645.35-01	ELECTRIC	26,295	23,928	23,000	23,000	13,449	12,765	23,000
677-0414-645.35-02	NATURAL GAS	5,325	7,222	14,000	14,000	8,778	8,744	14,000
677-0414-645.35-04	WATER	4,498	4,654	5,000	5,460	3,178	2,284	5,000
677-0414-645.36-01	BUILDING R&M	18,838	16,404	85,000	86,767	376	376	85,000
LEVEL	TEXT	TEXT AMT						
BUDG	POSSIBLE NECESSARY REPAIRS TO HVAC	85,000						
		85,000						
-----								
*	OTHER SERVICES & CHARGES	60,752	52,208	127,000	129,227	25,781	24,168	127,000
-----								
**	FOOTBALL HALL OF FAME	60,752	52,208	127,000	129,227	25,781	24,168	127,000
-----								
***	HALL OF FAME CAPITAL	60,752	52,208	127,000	129,227	25,781	24,168	127,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
HALL OF FAME CAPITAL								
677-0000-361.00-00	INTEREST EARNINGS	4,607	4,383	5,000	5,000	4,805	3,542	5,000
*		4,607	4,383	5,000	5,000	4,805	3,542	5,000
677-0000-391.05-00	PROPERTY SALES	48,709	0	0	0	0	0	0
*		48,709	0	0	0	0	0	0
**	HALL OF FAME CAPITAL	53,316	4,383	5,000	5,000	4,805	3,542	5,000
***	HALL OF FAME CAPITAL	53,316	4,383	5,000	5,000	4,805	3,542	5,000

## Fund 752 - South Bend Redevelopment Authority

Fund Type	Debt Service Funds				Control	City Funds					
	2016	2017	2018		2019	Forecast				Budget	
	Actual	Actual	Amended	06/30/18	Proposed	2020	2021	2022	2023	Variance	%
			Budget	Actual	Budget					2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	3,871	5,500	2,755	2,700	-	-	-	-	(2,800)	-51%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	3,887,000	3,364,500	1,680,500	2,869,500	2,870,500	2,866,000	2,865,000	2,868,500	(495,000)	-15%
<b>Total Revenue</b>	-	<b>3,890,871</b>	<b>3,370,000</b>	<b>1,683,255</b>	<b>2,872,200</b>	<b>2,870,500</b>	<b>2,866,000</b>	<b>2,865,000</b>	<b>2,868,500</b>	<b>(497,800)</b>	<b>-15%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	2,605,000	1,915,000	1,230,000	1,725,000	1,790,000	1,850,000	1,925,000	2,015,000	(190,000)	-10%
Interest & Fees	-	1,261,169	1,190,829	603,859	1,136,269	1,072,613	1,005,669	931,281	840,681	(54,560)	-5%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	735,240	260,000	324,220	-	-	-	-	-	(260,000)	-100%
<b>Total Services &amp; Charges</b>	-	<b>4,601,409</b>	<b>3,365,829</b>	<b>2,158,080</b>	<b>2,861,269</b>	<b>2,862,613</b>	<b>2,855,669</b>	<b>2,856,281</b>	<b>2,855,681</b>	<b>(504,560)</b>	<b>-15%</b>
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	<b>4,601,409</b>	<b>3,365,829</b>	<b>2,158,080</b>	<b>2,861,269</b>	<b>2,862,613</b>	<b>2,855,669</b>	<b>2,856,281</b>	<b>2,855,681</b>	<b>(504,560)</b>	<b>-15%</b>
<b>Net Surplus / (Deficit)</b>	-	<b>(710,538)</b>	<b>4,171</b>	<b>(474,825)</b>	<b>10,931</b>	<b>7,887</b>	<b>10,331</b>	<b>8,719</b>	<b>12,819</b>		
Beginning Cash Balance	-	-	522,232		526,403	537,334	545,221	555,552	564,271		
Cash Adjustments	-	1,232,770	-		-	-	-	-	-		
<b>Ending Cash Balance</b>	-	<b>522,232</b>	<b>526,403</b>		<b>537,334</b>	<b>545,221</b>	<b>555,552</b>	<b>564,271</b>	<b>577,090</b>		
Cash Reserves Target	-	522,232	526,403		537,334	545,221	555,552	564,271	577,090		

**Cash Reserve**  
100% cash reserves per bond covenants

**Fund Purpose:**

The South Bend Redevelopment Authority Funds records debt service payments received from the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR). This fund was established in 2017 to integrate this activity into the City's formal accounting system.

**Explanation of Revenue Sources:**

The South Bend Redevelopment Authority receives debt service payments from the City and passes them through to trustee banks and bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund accounts for the bi-annual debt service principal and interest payments of Redevelopment Authority debt. Current debt is the 2013 Century Center Refunding Bonds, last payment 5/1/26, paid for by Fund 324, (debt schedule #62).

**2017**

The 2009 Morris PAC Refunding Bonds (debt schedule #11) were paid off February 2017.

**2018**

The 2001/2011 Century Center Refunding Bonds (debt schedule #7) were paid off. The final payment was 2/1/18. The remaining cash balance at the trustee bank (\$324,170.83) was deposited into COIT Fund 404.  
The 2008/2015 Eddy Street Commons Refunding Bonds (debt schedule #54) were paid off early. The final payment was 2/15/18. The remaining cash balance at the trustee bank (\$60.85) was deposited into Fund 436.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
SB REDEVELOPMENT AUTH								
752-0000-472.38-01	PRINCIPAL	0	2,605,000	1,915,000	1,915,000	1,230,000	1,230,000	1,725,000
LEVEL	TEXT	TEXT AMT						
BUDG	DEBT SERVICE PRINCIPAL PAID BY ESCROW:							
	DS-054 2015 EDDY STREET COMMONS REFUNDING 2/15/19	695,000						
	DS-054 2015 EDDY STREET COMMONS REFUNDING 8/15/19	710,000						
	DS-062 2013 CENTURY CENTER REFUNDING 5/1/19	320,000						
		1,725,000						
752-0000-472.38-02	INTEREST	0	1,261,169	1,188,829	1,188,829	602,859	602,859	1,134,269
LEVEL	TEXT	TEXT AMT						
BUDG	DEBT SERVICE INTEREST PAID BY ESCROW:							
	DS-054 2015 EDDY STREET COMMONS REFUNDING 2/15/19	538,878						
	DS-054 2015 EDDY STREET COMMONS REFUNDING 8/15/19	524,979						
	DS-062 2013 CENTURY CENTER REFUNDING 5/1/19	36,805						
	DS-062 2013 CENTURY CENTER REFUNDING 11/1/19	33,607						
		1,134,269						
DC	752-0000-472.38-03	0	0	2,000	2,000	1,000	1,000	2,000
LEVEL	TEXT	TEXT AMT						
BUDG	PAYING AGENT FEES PAID BY ESCROW	2,000						
		2,000						
*	OTHER SERVICES & CHARGES	0	3,866,169	3,105,829	3,105,829	1,833,859	1,833,859	2,861,269
752-0000-472.50-02	INTERFUND TRANSFER OUT	0	735,240	260,000	260,000	324,220	324,220	0
*	OTHER USES	0	735,240	260,000	260,000	324,220	324,220	0
**	SB REDEVELOPMENT AUTH	0	4,601,409	3,365,829	3,365,829	2,158,079	2,158,080	2,861,269
***	SB REDEVELOPMENT AUTH	0	4,601,409	3,365,829	3,365,829	2,158,079	2,158,080	2,861,269

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
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SB REDEVELOPMENT AUTH								
752-0000-361.00-00	INTEREST EARNINGS	0	3,871	2,700	5,500	2,884	2,755	2,700

LEVEL	TEXT	TEXT AMT
BUDG	INTEREST EARNED ON ESCROW ACCOUNTS	2,000
		2,000

*		0	3,871	2,700	5,500	2,884	2,755	2,700
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752-0000-392.00-00	INTERFUND TRANSFER IN	0	3,887,000	3,364,500	3,364,500	1,680,500	1,680,500	2,869,500

LEVEL	TEXT	TEXT AMT
BUDG	2019 TRANSFER FROM 436-1050-460.50-02	2,473,000
	DS-054 2015/2008 EDDY ST REFUNDING BONDS	
	FOR 2019 DEBT SERVICE PAYMENTS & FEES	
	2019 TRANSFER FROM 324-1050-460.50-02	396,500
	DS-062 2008/2013 CENTURY CENTER BONDS	
	FOR 2019 DEBT SERVICE PAYMENTS & FEES	
		2,869,500

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*		0	3,887,000	3,364,500	3,364,500	1,680,500	1,680,500	2,869,500
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**	SB REDEVELOPMENT AUTH	0	3,890,871	3,367,200	3,370,000	1,683,384	1,683,255	2,872,200
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***	SB REDEVELOPMENT AUTH	0	3,890,871	3,367,200	3,370,000	1,683,384	1,683,255	2,872,200
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## Fund 753 - Smart Streets Bond Capital

Fund Type	Capital Funds				Control	City Funds					
	2016	2017	2018		2019	Forecast				Budget	
	Actual	Actual	Amended	06/30/18	Proposed	2020	2021	2022	2023	Variance	%
			Budget	Actual	Budget					2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	5,075	1,500	890	-	-	-	-	-	(1,500)	-100%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	63,579	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	<b>68,654</b>	<b>1,500</b>	<b>890</b>	-	-	-	-	-	<b>(1,500)</b>	<b>-100%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	1,500	1,500	-	-	-	-	-	-	(1,500)	-100%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	<b>1,500</b>	<b>1,500</b>	-	-	-	-	-	-	<b>(1,500)</b>	<b>-100%</b>
<b>Capital</b>											
Land	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	4,956,452	2,100,000	851,610	-	-	-	-	-	(2,100,000)	-100%
Bldgs & Bldg Improve.	-	-	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital</b>	-	<b>4,956,452</b>	<b>2,100,000</b>	<b>851,610</b>	-	-	-	-	-	<b>(2,100,000)</b>	<b>-100%</b>
<b>Total Expenditures</b>	-	<b>4,957,952</b>	<b>2,101,500</b>	<b>851,610</b>	-	-	-	-	-	<b>(2,101,500)</b>	<b>-100%</b>
<b>Net Surplus / (Deficit)</b>	-	<b>(4,889,298)</b>	<b>(2,100,000)</b>	<b>(850,720)</b>	-	-	-	-	-		
Beginning Cash Balance	-	-	1,040,156		-	-	-	-	-		
Cash Adjustments	-	5,929,454	1,059,844		-	-	-	-	-		
<b>Ending Cash Balance</b>	-	<b>1,040,156</b>	-		-	-	-	-	-		
Cash Reserves Target	-	1,040,156			-	-	-	-	-		
										<b>Cash Reserve</b>	
										100% cash reserves per	
										bond covenants	

**Fund Purpose:**

This fund accounts for the remaining expenditures of the bond proceeds from the \$25 million Smart Streets Bond issued in 2015 (debt schedule #135; expected to pay off January 2037). The bond proceeds are held by a trustee bank. This fund was established in 2017 to integrate this trustee account into the City's formal accounting system.

**Explanation of Revenue Sources:**

Initial revenues were bond proceeds from the \$25 million Smart Streets Bond issued in 2015 (debt schedule #135; expected to pay off January 2037). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted. The only revenue anticipated is interest revenue and is not expected to be significant. We expect final project payments to be made in 2018, thus exhausting the funds.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures	
SMART STREET BOND CAP									
753-1001-460.38-03	PAYING AGENT FEES	0	1,500	1,500	1,500	0	0	0	
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*	OTHER SERVICES & CHARGES	0	1,500	1,500	1,500	0	0	0	
753-1001-460.42-01	LAND IMPROVEMENTS	0	4,956,452	2,100,000	2,100,000	970,862	851,610	0	
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*	CAPITAL	0	4,956,452	2,100,000	2,100,000	970,862	851,610	0	
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**	NEIGHBORHOOD ENGAGEMENT	0	4,957,952	2,101,500	2,101,500	970,862	851,610	0	
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***	SMART STREET BOND CAP	0	4,957,952	2,101,500	2,101,500	970,862	851,610	0	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
SMART STREET BOND CAP								
753-1001-361.00-00	INTEREST EARNINGS	0	5,075	1,500	1,500	972	890	0
*		0	5,075	1,500	1,500	972	890	0
753-1001-380.10-99	MISC. REIMBURSEMENTS	0	63,579	0	0	0	0	0
*		0	63,579	0	0	0	0	0
**	NEIGHBORHOOD ENGAGEMENT	0	68,654	1,500	1,500	972	890	0
***	SMART STREET BOND CAP	0	68,654	1,500	1,500	972	890	0

## Fund 754 - Industrial Revolving Fund

Fund Type	Redevelopment Funds				Control	City Funds					
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual	2019 Proposed Budget	Forecast				Budget Variance 2018-2019	%
						2020	2021	2022	2023		
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	151,924	203,000	73,523	183,000	183,000	183,000	183,000	183,000	(20,000)	-10%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	17,299	27,000	11,756	27,000	27,000	27,000	27,000	27,000	-	0%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	169,223	230,000	85,279	210,000	210,000	210,000	210,000	210,000	(20,000)	-9%
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	100,828	142,000	34,072	45,000	45,000	45,000	45,000	45,000	(97,000)	-68%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	12,299	14,550	4,254	15,000	15,000	15,000	15,000	15,000	450	3%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	75	450	-	97,000	97,000	97,000	97,000	97,000	96,550	21456%
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	113,202	157,000	38,326	157,000	157,000	157,000	157,000	157,000	-	0%
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	113,202	157,000	38,326	157,000	157,000	157,000	157,000	157,000	-	0%
<b>Net Surplus / (Deficit)</b>	-	56,021	73,000	46,953	53,000	53,000	53,000	53,000	53,000		
Beginning Cash Balance	-	-	2,917,106	-	2,990,106	3,043,106	3,096,106	3,149,106	3,202,106	<b>Cash Reserve</b> No City reserve requirement; there are program requirements	
Cash Adjustments	-	2,861,085	-	-	-	-	-	-			
<b>Ending Cash Balance</b>	-	2,917,106	2,990,106	-	3,043,106	3,096,106	3,149,106	3,202,106	3,255,106		
Cash Reserves Target	-	-	-	-	-	-	-	-	-		

**Fund Purpose:**

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. The fund is reported in the City's Comprehensive Annual Financial Report (CAFR) and was integrated into the City's formal accounting system during 2017. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

**Explanation of Revenue Sources:**

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures	
INDUSTRIAL REVOLVING FUND									
754-0000-472.31-01	LEGAL SERVICES	0	24,792	45,000	45,000	5,907	4,176	45,000	
754-0000-472.31-02	PROFESSIONAL SERVICES	0	0	0	7,000	0	0	0	
754-0000-472.31-06	OTHER PROFESSIONAL SVCS	0	1,400	0	0	0	0	0	
754-0000-472.31-07	PROGRAM STAFF CONTRACT	0	52,245	0	63,000	25,300	20,927	0	
754-0000-472.31-08	ADM. STAFF CONTRACTS	0	22,391	0	27,000	10,843	8,969	0	
754-0000-472.38-03	PAYING AGENT FEES	0	0	15,000	0	0	0	15,000	
754-0000-472.38-06	TRUSTEE FEES	0	12,299	0	14,550	5,107	4,254	0	
754-0000-472.39-38	STAFF CONTRACTS	0	0	90,000	0	0	0	90,000	
754-0000-472.39-41	MANAGEMENT FEES	0	75	7,000	0	0	0	7,000	
754-0000-472.39-42	OTHER PROGRAM EXPENSES	0	0	0	450	0	0	0	
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*	OTHER SERVICES & CHARGES	0	113,202	157,000	157,000	47,157	38,326	157,000	
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**	INDUSTRIAL REVOLVING FUND	0	113,202	157,000	157,000	47,157	38,326	157,000	
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***	INDUSTRIAL REVOLVING FUND	0	113,202	157,000	157,000	47,157	38,326	157,000	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
INDUSTRIAL REVOLVING FUND								
754-0000-360.00-00	MISCELLANEOUS REVENUE	0	0	27,000	0	0	0	27,000
754-0000-360.55-02	SERVICING FEES	0	17,299	0	27,000	11,756	11,756	0
*		0	17,299	27,000	27,000	11,756	11,756	27,000
754-0000-361.00-00	INTEREST EARNINGS	0	14,773	0	0	0	0	0
754-0000-361.31-11	INTEREST ON LOANS	0	157,663	175,000	175,000	75,496	59,022	175,000
754-0000-361.31-12	INVESTMENT GAIN/LOSS	0	20,512-	8,000	28,000	18,212	14,501	8,000
*		0	151,924	183,000	203,000	93,708	73,523	183,000
**	INDUSTRIAL REVOLVING FUND	0	169,223	210,000	230,000	105,464	85,279	210,000
***	INDUSTRIAL REVOLVING FUND	0	169,223	210,000	230,000	105,464	85,279	210,000

### Fund 756 - Smart Streets Debt Service

Fund Type	Debt Service Funds				Control	City Funds					
	2016 Actual	2017 Actual	2018 Amended Budget	06/30/18 Actual	2019 Proposed Budget	Forecast				Budget Variance 2018-2019	%
						2020	2021	2022	2023		Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	3,274	2,500	1,568	2,500	2,500	2,500	2,500	2,500	-	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	856,500	1,714,000	856,500	1,715,500	1,716,500	1,716,500	1,715,000	1,713,000	1,500	0%
<b>Total Revenue</b>	-	859,774	1,716,500	858,068	1,718,000	1,719,000	1,719,000	1,717,500	1,715,500	1,500	0%
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	460,000	940,000	465,000	970,000	1,000,000	1,030,000	1,060,000	1,090,000	30,000	3%
Interest & Fees	-	789,569	769,794	389,534	741,369	712,044	681,819	650,694	618,669	(28,425)	-4%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	1,249,569	1,709,794	854,534	1,711,369	1,712,044	1,711,819	1,710,694	1,708,669	1,575	0%
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	1,249,569	1,709,794	854,534	1,711,369	1,712,044	1,711,819	1,710,694	1,708,669	1,575	0%
<b>Net Surplus / (Deficit)</b>	-	(389,795)	6,706	3,533	6,631	6,956	7,181	6,806	6,831		
Beginning Cash Balance	-	-	1,718,645		1,725,351	1,731,982	1,738,938	1,746,119	1,752,925	<b>Cash Reserve</b> 100% cash reserves per bond covenants	
Cash Adjustments	-	2,108,440	-		-	-	-	-			
<b>Ending Cash Balance</b>	-	1,718,645	1,725,351		1,731,982	1,738,938	1,746,119	1,752,925	1,759,756		
Cash Reserves Target	-	1,718,645	1,725,351		1,731,982	1,738,938	1,746,119	1,752,925	1,759,756		

**Fund Purpose:**

The Smart Streets Debt Service Reserve Fund accounts for debt service reserve on the 2015 Smart Streets bond that had a par amount of \$25 million. The accounting records are maintained in trustee bank accounts. This fund was established in 2017 to integrate these trustee accounts into the City's regular accounting system.

**Explanation of Revenue Sources:**

The trustee bank receives debt service payments from the City and passes them through to the bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The final payment is due February 1, 2037 (debt schedule #135).

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
SMARTS STREETS DEBT SVC								
756-1001-460.37-11	CAPITAL LEASE PRINCIPAL	0	460,000	940,000	940,000	465,000	465,000	0
756-1001-460.37-12	CAPITAL LEASE INTEREST	0	789,569	768,794	768,794	387,884	387,884	0
756-1001-460.38-01	PRINCIPAL	0	0	0	0	0	0	970,000

LEVEL	TEXT	TEXT AMT						
BUDG	DEBT SERVICE PRINCIPAL PAYMENTS THROUGH ESCROW							
	DS-135 2015 SMARTS STREETS BOND 2/1/19	480,000						
	DS-135 2015 SMARTS STREETS BOND 8/1/19	490,000						
		970,000						

756-1001-460.38-02	INTEREST	0	0	0	0	0	0	740,369
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LEVEL	TEXT	TEXT AMT						
BUDG	DEBT SERVICE INTEREST PAID THROUGH ESCROW:							
	DS-135 2015 SMARTS STREETS BOND 2/1/19	373,785						
	DS-135 2015 SMARTS STREETS BOND 8/1/19	366,584						
		740,369						

756-1001-460.38-03	PAYING AGENT FEES	0	0	1,000	1,000	1,650	1,650	1,000
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LEVEL	TEXT	TEXT AMT						
BUDG	PAYING AGENT FEES	1,000						
		1,000						

DC1-07

*	OTHER SERVICES & CHARGES	0	1,249,569	1,709,794	1,709,794	854,534	854,534	1,711,369
**	NEIGHBORHOOD ENGAGEMENT	0	1,249,569	1,709,794	1,709,794	854,534	854,534	1,711,369
***	SMARTS STREETS DEBT SVC	0	1,249,569	1,709,794	1,709,794	854,534	854,534	1,711,369

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
SMARTS STREETS DEBT SVC								
756-1001-361.00-00	INTEREST EARNINGS	0	3,274	2,500	2,500	2,287	1,568	2,500
*		0	3,274	2,500	2,500	2,287	1,568	2,500
756-1001-392.00-00	INTERFUND TRANSFER IN	0	856,500	1,714,000	1,714,000	1,714,000	856,500	1,715,500
LEVEL	TEXT	TEXT AMT						
BUDG	2019 TRANSFER FROM 324-1050-460.50-02	1,715,500						
	DS-135 2015 SMART STREETS BONDS							
	2019 DEBT SERVICE PAYMENTS (DOESN'T EQUAL P&I)	1,715,500						
*		0	856,500	1,714,000	1,714,000	1,714,000	856,500	1,715,500
**	NEIGHBORHOOD ENGAGEMENT	0	859,774	1,716,500	1,716,500	1,716,287	858,068	1,718,000
***	SMARTS STREETS DEBT SVC	0	859,774	1,716,500	1,716,500	1,716,287	858,068	1,718,000

## Fund 759 - Eddy Street Commons Capital

Fund Type	Capital Funds				Control	City Funds					
	2016	2017	2018		2019	Forecast				Budget	
	Actual	Actual	Amended	06/30/18	Proposed	2020	2021	2022	2023	Variance	%
			Budget	Actual	Budget					2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	-	2,000	51	2,000	-	-	-	-	-	0%
Bond Proceeds	-	22,500,000	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	<b>22,500,000</b>	<b>2,000</b>	<b>51</b>	<b>2,000</b>	-	-	-	-	-	0%
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	396,250	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	<b>396,250</b>	-	-	-	-	-	-	-	-	-
<b>Capital</b>											
Land	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	-	17,000,000	-	12,000,000	-	-	-	-	(5,000,000)	-29%
Bldgs & Bldg Improve.	-	6,000,000	22,103,750	-	-	-	-	-	-	(22,103,750)	-100%
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital</b>	-	<b>6,000,000</b>	<b>39,103,750</b>	-	<b>12,000,000</b>	-	-	-	-	<b>(27,103,750)</b>	<b>-69%</b>
<b>Total Expenditures</b>	-	<b>6,396,250</b>	<b>39,103,750</b>	-	<b>12,000,000</b>	-	-	-	-	<b>(27,103,750)</b>	<b>-69%</b>
<b>Net Surplus / (Deficit)</b>	-	<b>16,103,750</b>	<b>(39,101,750)</b>	<b>51</b>	<b>(11,998,000)</b>	-	-	-	-		
Beginning Cash Balance	-	-	16,129,314		11,998,000	-	-	-	-	<b>Cash Reserve</b>	
Cash Adjustments	-	25,564	34,970,436		-	-	-	-	-	No reserve requirement -	
<b>Ending Cash Balance</b>	-	<b>16,129,314</b>	<b>11,998,000</b>		-	-	-	-	-	Bond capital fund - spend	
Cash Reserves Target	-	-	-		-	-	-	-	-	down to zero	

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

**Explanation of Revenue Sources:**

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.



ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures	
EDDY ST. COMMONS CAPITAL									
759-1001-460.31-50	BOND ISSUANCE COSTS	0	396,250	0	0	0	0	0	
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*	OTHER SERVICES & CHARGES	0	396,250	0	0	0	0	0	
759-1001-460.42-01	LAND IMPROVEMENTS	0	0	17,000,000	17,000,000	0	0	12,000,000	
759-1001-460.42-02	BUILDING IMPROVEMENTS	0	6,000,000	0	22,103,750	3,671,382	0	0	
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*	CAPITAL	0	6,000,000	17,000,000	39,103,750	3,671,382	0	12,000,000	
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**	NEIGHBORHOOD ENGAGEMENT	0	6,396,250	17,000,000	39,103,750	3,671,382	0	12,000,000	
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***	EDDY ST. COMMONS CAPITAL	0	6,396,250	17,000,000	39,103,750	3,671,382	0	12,000,000	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
EDDY ST. COMMONS CAPITAL								
759-1001-361.00-00	INTEREST EARNINGS	0	0	2,000	2,000	78	51	2,000
*		0	0	2,000	2,000	78	51	2,000
759-1001-393.00-00	DEBT PROCEEDS	0	22,500,000	0	0	0	0	0
*		0	22,500,000	0	0	0	0	0
**	NEIGHBORHOOD ENGAGEMENT	0	22,500,000	2,000	2,000	78	51	2,000
***	EDDY ST. COMMONS CAPITAL	0	22,500,000	2,000	2,000	78	51	2,000

## Fund 760 - Eddy Street Commons Debt Service

Fund Type	Capital Funds				Control	City Funds					
	2016	2017	2018		2019	Forecast				Budget	
	Actual	Actual	Amended	06/30/18	Proposed	2020	2021	2022	2023	Variance	%
			Budget	Actual	Budget					2018-2019	Change
<b>Revenue</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	1,480	4,500	2,170	3,500	3,500	3,500	3,500	3,500	(1,000)	-22%
Bond Proceeds	-	2,500,000	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	1,279,472	628,472	1,298,125	1,390,625	1,710,875	1,926,375	1,929,875	18,653	1%
<b>Total Revenue</b>	-	<b>2,501,480</b>	<b>1,283,972</b>	<b>630,642</b>	<b>1,301,625</b>	<b>1,394,125</b>	<b>1,714,375</b>	<b>1,929,875</b>	<b>1,933,375</b>	<b>17,653</b>	<b>1%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	2,475,000	-	50,000	145,000	475,000	720,000	760,000	(2,425,000)	-98%
Interest & Fees	-	-	1,304,472	628,472	1,249,125	1,246,625	1,236,875	1,207,375	1,170,875	(55,347)	-4%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	<b>3,779,472</b>	<b>628,472</b>	<b>1,299,125</b>	<b>1,391,625</b>	<b>1,711,875</b>	<b>1,927,375</b>	<b>1,930,875</b>	<b>(2,480,347)</b>	<b>-66%</b>
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	<b>3,779,472</b>	<b>628,472</b>	<b>1,299,125</b>	<b>1,391,625</b>	<b>1,711,875</b>	<b>1,927,375</b>	<b>1,930,875</b>	<b>(2,480,347)</b>	<b>-66%</b>
<b>Net Surplus / (Deficit)</b>	-	<b>2,501,480</b>	<b>(2,495,500)</b>	<b>2,170</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>		
Beginning Cash Balance	-	-	2,501,480		5,980	8,480	10,980	13,480	15,980		
Cash Adjustments	-	-	-		-	-	-	-	-		
<b>Ending Cash Balance</b>	-	<b>2,501,480</b>	<b>5,980</b>		<b>8,480</b>	<b>10,980</b>	<b>13,480</b>	<b>15,980</b>	<b>18,480</b>		
Cash Reserves Target	-	2,501,480	5,980		8,480	10,980	13,480	15,980	18,480		

**Cash Reserve**  
100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018.

**Explanation of Revenue Sources:**

A debt service reserve amount of \$2.5 million dollars was established at the 2017 Eddy Street Commons Bond debt closing. This amount was deposited into this debt service fund at the time of the closing. Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in Fund 759.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Proposed Expenditures
EDDY ST. COMMONS DEBT SVC								
760-1001-470.38-01	PRINCIPAL	0	0	25,000	2,475,000	0	0	50,000
LEVEL	TEXT		TEXT AMT					
BUDG	DEBT SERVICE PRINCIPAL PAID THROUGH ESCROW:							
	DS-163 2017 EDDY ST COMMONS PHASE II 2/15/19		25,000					
	DS-163 2017 EDDY ST COMMONS PHASE II 8/15/19		25,000					
			50,000					
760-1001-470.38-02	INTEREST	0	0	1,253,472	1,303,472	628,472	628,472	1,248,125
LEVEL	TEXT		TEXT AMT					
BUDG	DEBT SERVICE INTEREST PAID THROUGH ESCROW:							
	DS-163 2017 EDDY ST COMMONS PHASE II 2/15/19		624,375					
	DS-163 2017 EDDY ST COMMONS PHASE II 8/15/19		623,750					
			1,248,125					
760-1001-470.38-03	PAYING AGENT FEES	0	0	1,000	1,000	0	0	1,000
*	OTHER SERVICES & CHARGES	0	0	1,279,472	3,779,472	628,472	628,472	1,299,125
**	NEIGHBORHOOD ENGAGEMENT	0	0	1,279,472	3,779,472	628,472	628,472	1,299,125
***	EDDY ST. COMMONS DEBT SVC	0	0	1,279,472	3,779,472	628,472	628,472	1,299,125

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2016 Actual	2017 Actual	2018 Original Budget	2018 Amended Budget	2018 YTD Actual	6/30/18 YTD Actual	2019 Estimated Revenue
EDDY ST. COMMONS DEBT SVC								
760-1001-361.00-00	INTEREST EARNINGS	0	1,480	0	4,500	3,216	2,170	3,500
*		0	1,480	0	4,500	3,216	2,170	3,500
760-1001-392.00-00	INTERFUND TRANSFER IN	0	0	1,279,472	1,279,472	628,472	628,472	1,298,125
LEVEL	TEXT							
BUDG	2019 TRANSFER FROM 436-1050-460.50-02 DS-163 2017 EDDY ST PHASE II BONDS 2019 DEBT SERVICE PAYMENTS		1,298,125					
			1,298,125					
*		0	0	1,279,472	1,279,472	628,472	628,472	1,298,125
760-1001-393.00-00	DEBT PROCEEDS	0	2,500,000	0	0	0	0	0
*		0	2,500,000	0	0	0	0	0
DCI - 75								
**	NEIGHBORHOOD ENGAGEMENT	0	2,501,480	1,279,472	1,283,972	631,688	630,642	1,301,625
***	EDDY ST. COMMONS DEBT SVC	0	2,501,480	1,279,472	1,283,972	631,688	630,642	1,301,625