



Period Ending:

July 31, 2018

Issued By:

Controller

City of South Bend

Monthly Departmental Financial Report

Page	Contents
2	<i>Fund Guide</i>
3	<i>Narrative</i>
4	<i>Summaries</i>
8	<i>General Fund Departments</i>
22	<i>Special Revenue Funds</i>
60	<i>City Debt Service Funds</i>
66	<i>City Capital Funds</i>
81	<i>Enterprise Funds</i>
104	<i>Internal Service Funds</i>
112	<i>Trust Funds</i>
115	<i>Tax Increment Financing Funds</i>
123	<i>Redevelopment Commission Funds</i>
128	<i>Redevelopment Debt Service Funds</i>

Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzberg

Page # General Fund

8 101 General Fund

General Fund Departments

- 9 101-0101 Mayor
- 10 101-0201 City Clerk
- 11 101-0301 Common Council
- 12 101-0302 WNIT Contract
- 13 101-0401 Administration & Finance
- 14 101-0404 Morris Performing Arts Center
- 15 101-0405 Palais Royale Ballroom
- 16 101-0501 Legal Department
- 17 101-0602 Engineering
- 18 101-0628 AmeriCorps Grant Program
- 19 101-0801 Police Department
- 20 101-0901 Fire Department
- 21 101-1008 Human Rights

Special Revenue Funds

- 22 102 Rainy Day
- 23 201 Parks & Recreation
- 24 202 Motor Vehicle Highway
- 25 203 Recreation Nonreverting
- 26 209 Studebaker-Oliver Revitalizing Grants
- 27 210 Economic Development State Grants
- 28 211 Department of Community Investment (DCI)
- 29 212 Dept of Community Investment Grants
- 30 216 Police State Seizures
- 31 217 Gift, Donation, Bequest
- 32 218 Police Curfew Violations
- 33 219 Unsafe Building
- 34 220 Law Enforcement Continuing Education
- 35 221 Landlord Registration
- 36 227 Loss Recovery
- 37 244 Emergency Phone System
- 38 249 Public Safety LOIT
- 39 251 Local Roads & Streets
- 40 252 Excess Welfare Distribution
- 41 257 LOIT Special Distribution
- 42 258 Human Rights Federal Grant
- 43 265 Local Road & Bridge Grant
- 44 271 Eastrace Waterway
- 45 273 Morris PAC / Palais Royale Marketing
- 46 274 Morris PAC / Self-Promotion
- 47 280 Police Block Grants
- 48 281 Economic Develop Commission-Revenue Bonds
- 49 289 HAZMAT
- 50 291 Indiana River Rescue
- 51 292 Police Grants
- 52 294 Regional Police Academy
- 53 295 COPS MORE Grant
- 54 299 Police Federal Drug Enforcement
- 55 404 County Option Income Tax
- 56 408 Economic Development Income Tax
- 57 410 Urban Development Action Grant
- 58 655 Project Releaf
- 59 705 Police K-9 Unit

City Debt Service Funds

- 60 312 2017 Parks Bond Debt Service
- 61 313 Football Hall of Fame Debt Service
- 62 755 South Bend Building Corp
- 63 757 2015 Parks Bond Debt Service
- 64 377 Professional Sports Development
- 65 760 Eddy Street Commons Debt Service

City Capital Funds

- 66 401 Coveleski Stadium Capital
- 67 403 Zoo Endowment
- 68 405 Park Nonreverting Capital
- 69 406 Cumulative Capital Development
- 70 407 Cumulative Capital Improvement
- 71 412 Major Moves Construction
- 72 416 Morris Performing Arts Center Capital
- 73 450 Palais Royale Historic Preservation
- 74 451 2018 Fire Station #9 Capital
- 75 471 2017 Parks Bond Capital
- 76 677 Football Hall of Fame Capital
- 77 750 Equipment/Vehicle Leasing
- 78 751 2015 Parks Bond Capital
- 79 753 Smart Streets Bond Capital
- 80 759 Eddy Street Commons Capital

Page # Enterprise Funds

- 81 287 Emergency Medical Services Capital
- 82 288 Emergency Medical Services Operating
- 83 600 Consolidated Building Fund
- 84 601 Parking Garages
- 85 610 Solid Waste Operations
- 86 611 Solid Waste Capital
- 87 620 Water Works Operations
- 88 622 Water Works Capital
- 89 624 Water Works Customer Deposit
- 90 625 Water Works Sinking
- 91 626 Water Works Bond Reserve
- 92 629 Water Works Reserve Operations & Maintenance
- 93 640 Sewer Repair Insurance
- 94 641 Sewage Works Operations
- 95 642 Sewage Works Capital
- 96 643 Sewage Works Reserve Operations & Maint.
- 97 649 Sewage Sinking
- 98 653 Sewage Debt Service Reserve
- 99 659 Sewer Bond 2011
- 100 661 Sewer Bond 2012
- 101 670 Century Center
- 102 671 Century Center Capital
- 103 672 Century Center Energy Conservation Debt Svc

Internal Service Funds

- 104 222 Central Services
- 105 224 Central Services Capital
- 106 226 Liability Insurance
- 107 278 Take Home Vehicle Police
- 108 279 IT / Innovation / 311 Call Center
- 109 711 Self-Funded Employee Benefits
- 110 713 Unemployment Compensation
- 111 714 Parental Leave

Trust Funds

- 112 701 Firefighters Pension
- 113 702 Police Pension
- 114 730 City Cemetery

Tax Increment Financing Funds

- 115 324 TIF - River West Development Area (Airport)
- 116 422 TIF - West Washington
- 117 425 TIF - Leighton Plaza (Redevelop Retail)
- 118 429 TIF - River East Development Area (NE Dev)
- 119 430 TIF - Southside Development #1
- 120 432 TIF - Southside Development #3
- 121 435 TIF - Douglas Road
- 122 436 TIF - River East Residential (NE Res)

Redevelopment Commission Funds

- 123 433 Redevelopment General
- 124 439 Certified Technology Park
- 125 452 2018 TIF Park Bond Capital
- 126 454 Airport Urban Enterprise Zone
- 127 754 Industrial Revolving Fund

Redevelopment Debt Service Funds

- 128 315 Redevelopment Bond - Airport Taxable
- 129 317 Coveleski Debt Service Reserve
- 130 328 Redevelopment Bond - Palais Royale
- 131 351 2018 TIF Park Bond Debt Service Reserve
- 132 752 South Bend Redevelopment Authority
- 133 756 Smart Streets Debt Service
- 134 758 Erskine Village Debt Service

July 2018

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of July 31, 2018, total revenue for the year was \$212,934,117, 59% of estimated revenue. As of July 31, 2017, total revenue received was \$180,516,842. Revenue is higher than this time last year due to the issuance of the 2018 TIF Park Bonds and 2018 Fire Station #9 Bonds. Property taxes are received in June and December each year and are budgeted at \$77,600,790 in 2018. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$29,256,797 in 2018, to be received in monthly installments of \$2.44 million.

As of July 31, 2018, total expenditures were \$187,414,597 and outstanding encumbrances were \$68,009,639, a total of \$255,424,236 which represents 53% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 39% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$184,343,598 as of July 31, 2017.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
July 31, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		60,020,905	1,530,766	33,702,301	32,183,272	26,318,604	56%
Special Revenue							
	102 Rainy Day	160,000	12,786	95,589	58,768	64,411	60%
	201 Parks & Recreation	16,052,748	353,914	8,053,439	7,481,438	7,999,309	50%
	202 Motor Vehicle Highway	11,391,485	742,429	6,350,789	5,555,800	5,040,696	56%
	203 Recreation Nonreverting	1,651,205	156,553	711,611	680,990	939,594	43%
	209 Studebaker-Oliver Revitalizing Grants	213,014	101,082	148,294	156,283	64,720	70%
	210 Economic Development State Grants	79,887	18,473	42,080	38,016	37,807	53%
	211 Department of Community Investment (DCI)	2,659,181	8,412	1,215,937	873,844	1,443,244	46%
	212 Dept of Community Investment Grants	5,905,528	78,306	1,356,201	1,285,743	4,549,327	23%
	216 Police State Seizures	32,100	251	9,342	16,322	22,758	29%
	217 Gift, Donation, Bequest	57,250	959	53,479	179,420	3,771	93%
	218 Police Curfew Violations	360	41	194	198	166	54%
	219 Unsafe Building	913,073	13,106	411,942	400,404	501,131	45%
	220 Law Enforcement Continuing Education	283,780	16,831	141,342	163,296	142,438	50%
	221 Landlord Registration	6,070	12	362	4,035	5,708	6%
	227 Loss Recovery	8,000	870	6,982	5,554	1,018	87%
	249 Public Safety LOIT	7,641,439	637,770	5,316,715	4,361,750	2,324,724	70%
	251 Local Roads & Streets	2,300,960	185,877	1,806,120	759,324	494,840	78%
	257 LOIT Special Distribution	2,294,687	3,129	748,593	226,134	1,546,094	33%
	258 Human Rights Federal Grant	169,400	2,100	71,358	145,593	98,042	42%
	265 Local Road & Bridge Grant	5,000	726	3,975	2,000,000	1,025	80%
	271 Eastrace Waterway	-	-	-	8	-	0%
	273 Morris PAC / Palais Royale Marketing	20,550	354	6,689	7,280	13,861	33%
	274 Morris PAC / Self-Promotion	121,000	2,597	66,442	-	54,558	55%
	280 Police Block Grants	35	5	36	22	(1)	104%
	281 Economic Develop Commission-Revenue Bonds	425	35	259	159	166	61%
	289 HAZMAT	10,280	34	254	142	10,026	2%
	291 Indiana River Rescue	46,500	34,675	77,282	68,674	(30,782)	166%
	294 Regional Police Academy	28,000	123	21,836	15,808	6,164	78%
	295 COPS MORE Grant	118,923	1,492	48,055	51,804	70,866	40%
	299 Police Federal Drug Enforcement	51,700	227	7,557	1,135	44,143	15%
	404 County Option Income Tax	11,951,048	956,377	8,318,855	6,554,806	3,632,193	70%
	408 Economic Development Income Tax	11,958,596	913,006	8,481,616	7,407,488	3,476,980	71%
	410 Urban Development Action Grant	138,728	528	22,929	3,162	115,799	17%
	655 Project Releaf	453,259	38,346	268,329	263,485	184,930	59%
	705 Police K-9 Unit	2,035	4	27	17	2,008	1%
Special Revenue Total		76,726,246	4,281,429	43,864,514	38,766,902	32,861,732	57%
City Debt Service							
	312 2017 Parks Bond Debt Service	705,751	100	404,643	-	301,108	57%
	313 Football Hall of Fame Debt Service	477,943	-	248,685	474,887	229,258	52%
	755 South Bend Building Corp	2,641,925	723	1,327,692	1,327,538	1,314,233	50%
	757 2015 Parks Bond Debt Service	381,107	63,175	220,547	194,828	160,560	58%
	760 Eddy Street Commons Debt Service	1,283,972	532	631,174	-	652,798	49%
City Debt Service Total		5,490,698	64,530	2,832,741	1,997,252	2,657,957	52%
Capital Project							
	377 Professional Sports Development	620,000	7,431	7,468	258,368	612,532	1%
	401 Coveleski Stadium Capital	44,250	68	507	492	43,743	1%
	403 Zoo Endowment	-	-	-	151	-	0%
	405 Park Nonreverting Capital	145,600	633	4,377	59,471	141,223	3%
	406 Cumulative Capital Development	461,800	547	263,175	261,573	198,625	57%
	407 Cumulative Capital Improvement	278,500	25,332	139,623	293,842	138,877	50%
	412 Major Moves Construction	158,178	250,076	580,876	612,476	(62,698)	112%
	416 Morris Performing Arts Center Capital	129,000	3,011	70,477	52,915	58,523	55%
	450 Palais Royale Historic Preservation	17,600	1,851	11,757	7,765	5,843	67%
	451 2018 Fire Station #9 Capital	5,025,758	6,021	5,023,799	-	1,959	100%
	471 2017 Parks Bond Capital	110,000	16,771	71,699	-	38,301	65%
	677 Football Hall of Fame Capital	5,000	528	4,071	2,772	929	81%
	750 Equipment/Vehicle Leasing	10,821,960	1,076	6,221,219	3,080,037	4,600,741	57%
	751 2015 Parks Bond Capital	4,500	365	2,652	3,193	1,848	59%
	753 Smart Streets Bond Capital	1,500	46	936	3,523	564	62%
	759 Eddy Street Commons Capital	2,000	5	57	-	1,943	3%
Capital Project Total		18,185,646	313,761	12,402,691	4,636,577	5,782,955	68%
Enterprise							
	287 Emergency Medical Services Capital	1,761,008	5,376	1,685,123	1,822,130	75,885	96%
	288 Emergency Medical Services Operating	5,196,584	386,684	3,419,862	3,033,950	1,776,722	66%
	600 Consolidated Building Fund	2,941,237	139,212	1,655,355	2,135,709	1,285,882	56%
	601 Parking Garages	1,271,842	131,323	782,462	753,125	489,380	62%
	610 Solid Waste Operations	5,543,349	462,010	3,181,849	3,138,053	2,361,500	57%
	611 Solid Waste Capital	1,077,506	17	582,370	494,153	495,136	54%
	620 Water Works Operations	17,155,047	1,469,137	8,942,330	8,448,195	8,212,717	52%
	622 Water Works Capital	380,000	178,761	217,630	13,740	162,370	57%
	624 Water Works Customer Deposit	15,000	1,878	14,078	8,790	922	94%
	625 Water Works Sinking	2,009,217	166,825	1,164,211	1,001,055	845,006	58%
	626 Water Works Bond Reserve	16,000	1,775	13,159	8,223	2,841	82%
	629 Water Works Reserve Operations & Maintenance	75,250	3,299	76,782	166,114	(1,532)	102%
	640 Sewer Repair Insurance	636,535	55,906	391,145	383,955	245,390	61%
	641 Sewage Works Operations	37,983,089	2,881,677	22,673,190	22,191,102	15,309,899	60%
	642 Sewage Works Capital	10,658,000	764,594	3,877,100	2,378,246	6,780,900	36%
	643 Sewage Works Reserve Operations & Maint.	315,226	6,672	287,097	545,064	28,129	91%
	649 Sewage Sinking	9,232,029	786,652	6,145,946	5,355,900	3,086,083	67%
	653 Sewage Debt Service Reserve	51,700	5,599	27,234	8,951	24,466	53%
	659 Sewer Bond 2011	5	0	1	154	4	27%
	661 Sewer Bond 2012	10,000	21	3,229	14,959	6,771	32%
	670 Century Center	4,557,114	263,951	2,098,835	2,434,877	2,458,279	46%
	671 Century Center Capital	900	73	500	503	400	56%
	672 Century Center Energy Conservation Debt Svc	420,124	4	276,534	55,546	143,590	66%
Enterprise Total		101,306,762	7,711,444	57,516,020	54,392,492	43,790,742	57%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
July 31, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,739,573	677,624	4,900,963	4,352,820	3,838,610	56%
	224 Central Services Capital	79,000	149	1,473	525	77,527	2%
	226 Liability Insurance	2,121,356	173,571	1,261,686	1,767,732	859,670	59%
	278 Take Home Vehicle Policy	12,500	1,341	8,842	4,897	3,658	71%
	279 IT / Innovation / 311 Call Center	6,988,576	570,030	4,097,130	3,014,347	2,891,446	59%
	711 Self-Funded Employee Benefits	18,611,602	1,566,970	10,777,064	10,469,991	7,834,538	58%
	713 Unemployment Compensation	2,000	261	2,050	1,559	(50)	102%
	714 Parental Leave	155,854	12,612	96,546	-	59,308	62%
	Internal Service Total	36,710,461	3,002,557	21,145,753	19,611,870	15,564,708	58%
Trust & Agency							
	701 Firefighters Pension	5,222,552	-	2,246,908	2,462,275	2,975,644	43%
	702 Police Pension	6,005,500	229	3,118,613	3,119,587	2,886,887	52%
	730 City Cemetery	250	35	265	166	(15)	106%
	Trust & Agency Total	11,228,302	264	5,365,786	5,582,028	5,862,516	48%
City Funds Total		309,669,020	16,904,750	176,829,806	157,170,394	132,839,214	57%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	24,119,532	37,525	15,607,031	10,060,511	8,512,501	65%
	422 TIF - West Washington	454,000	2,684	194,104	209,491	259,896	43%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,014	197	40,437	70,677	156,577	21%
	429 TIF - River East Development Area (NE Dev)	2,569,365	10,530	1,592,161	1,477,986	977,204	62%
	430 TIF - Southside Development #1	2,463,000	9,906	1,330,691	2,713,194	1,132,309	54%
	432 TIF - Southside Development #3	-	-	-	8,519	-	0%
	435 TIF - Douglas Road	3,150	250	1,753	218,697	1,397	56%
	436 TIF - River East Residential (NE Res)	4,405,567	-	2,621,588	2,320,763	1,783,979	60%
	Tax Increment Financing Total	34,211,628	61,092	21,387,765	17,079,840	12,823,863	63%
Redevelopment							
	433 Redevelopment General	28,226	28,135	28,195	46	31	100%
	439 Certified Technology Park	10,000	763	5,702	8,387	4,298	57%
	452 2018 TIF Park Bond Capital	11,007,782	-	11,007,782	-	-	100%
	454 Airport Urban Enterprise Zone	3,900	481	3,596	2,211	304	92%
	754 Industrial Revolving Fund	230,000	20,185	105,464	65,777	124,536	46%
	Redevelopment Total	11,279,908	49,564	11,150,738	76,421	129,170	99%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	1,286	9,638	5,974	4,362	69%
	317 Coveleski Debt Service Reserve	5,000	643	4,810	2,957	190	96%
	328 Redevelopment Bond - Palais Royale	20,000	2,149	16,113	9,996	3,887	81%
	351 2018 TIF Park Bond Debt Svc Reserve	993,495	-	993,495	-	-	100%
	752 South Bend Redevelopment Authority	3,370,000	63	1,683,318	2,208,053	1,686,682	50%
	756 Smart Streets Debt Service	1,716,500	366	858,434	1,425	858,067	50%
	758 Erskine Village Debt Service	-	-	-	3,961,781	-	0%
	Debt Service Total	6,118,995	4,508	3,565,808	6,190,187	2,553,187	58%
Redevelopment Commission Controlled Funds Total		51,610,531	115,163	36,104,311	23,346,447	15,506,220	70%
Grand Total		361,279,551	17,019,913	212,934,117	180,516,842	148,345,434	59%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
July 31, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Funds								
General Fund								
	101-0101 Mayor's Office	908,142	67,398	508,807	440,552	981	398,354	56%
	101-0201 City Clerk	573,553	39,012	301,571	265,025	26,896	245,086	57%
	101-0301 Common Council	670,013	46,669	328,303	257,913	49,038	292,672	56%
	101-0302 WNIT Contract	43,000	-	43,000	43,000	-	-	100%
	101-0401 Administration & Finance	2,639,826	195,461	1,391,947	1,409,814	36,064	1,211,816	54%
	101-0404 Morris Performing Arts Center	1,320,791	77,142	545,480	456,522	26,746	748,566	43%
	101-0405 Palais Royale	541,428	34,209	220,822	141,172	20,798	299,808	45%
	101-0501 Legal Department	1,200,973	95,920	609,841	644,488	4,776	586,356	51%
	101-0602 Engineering	1,750,084	126,347	853,524	669,881	137,604	758,956	57%
	101-0628 AmeriCorps Grant Program	366,188	-	-	-	-	366,188	0%
	101-0801 Police Department	29,626,242	2,157,557	16,974,920	15,718,072	144,447	12,506,876	58%
	101-0901 Fire Department	21,743,343	1,671,012	12,399,151	11,576,986	197,373	9,146,819	58%
	101-1008 Human Rights	447,133	30,988	232,050	243,532	4,589	210,494	53%
	General Fund Total	61,830,716	4,541,715	34,409,415	31,866,957	649,311	26,771,990	57%
Special Revenue								
	201 Parks & Recreation	16,282,061	1,146,077	7,749,915	7,598,346	755,318	7,776,828	52%
	202 Motor Vehicle Highway	12,393,981	977,166	5,399,848	5,054,610	298,343	6,695,790	46%
	203 Recreation Nonreverting	1,740,403	139,875	590,046	562,756	117,348	1,033,010	41%
	209 Studebaker-Oliver Revitalizing Grants	1,078,598	3,888	51,093	213,043	87,505	940,000	13%
	210 Economic Development State Grants	257,133	55,662	91,667	36,005	128,120	37,346	85%
	211 Department of Community Investment (DCI)	3,077,096	238,375	1,663,233	1,318,681	155,836	1,258,027	59%
	212 Dept of Community Investment Grants	5,874,598	621,769	1,936,549	1,249,663	2,178,556	1,759,493	70%
	216 Police State Seizures	32,000	-	-	-	852	31,148	3%
	217 Gift, Donation, Bequest	43,428	1,619	10,278	160,494	23,056	10,095	77%
	218 Police Curfew Violations	1,000	-	-	-	604	396	60%
	219 Unsafe Building	972,413	55,378	344,317	441,505	353,966	274,130	72%
	220 Law Enforcement Continuing Education	594,624	9,219	147,262	365,446	43,428	403,934	32%
	221 Landlord Registration	1,000	-	5	10	-	995	1%
	227 Loss Recovery	515,323	-	154,559	18,869	110,764	250,000	51%
	244 Emergency Phone System	-	-	-	4,708	-	-	0%
	249 Public Safety LOIT	7,622,970	600,968	4,578,329	4,316,825	-	3,044,641	60%
	251 Local Roads & Streets	3,418,508	255,584	909,205	733,006	936,007	1,573,296	54%
	252 Excess Welfare Distribution	-	-	-	-	-	-	0%
	257 LOIT Special Distribution	4,213,349	82,510	572,661	1,322,632	933,784	2,706,904	36%
	258 Human Rights Federal Grant	163,234	11,228	83,678	82,371	12,928	66,628	59%
	265 Local Road & Bridge Grant	2,437,632	566,887	974,377	64	821,223	642,032	74%
	271 Eastrace Waterway	-	-	-	1,353	-	-	0%
	273 Morris PAC / Palais Royale Marketing	18,000	-	2,858	5,673	2,225	12,917	28%
	274 Morris PAC / Self-Promotion	50,000	-	-	-	-	50,000	0%
	281 Economic Develop Commission-Revenue Bonds	-	28,126	28,126	-	-	(28,126)	0%
	289 HAZMAT	10,000	1,860	1,860	4,742	2,177	5,963	40%
	291 Indiana River Rescue	101,800	6,024	20,537	66,492	19,135	62,128	39%
	292 Police Grants	-	-	-	5,587	-	-	0%
	294 Regional Police Academy	22,500	808	9,981	6,516	-	12,519	44%
	295 COPS MORE Grant	112,785	78	63,948	136,165	2,850	45,987	59%
	299 Police Federal Drug Enforcement	51,000	-	-	50,710	-	51,000	0%
	404 County Option Income Tax	12,001,673	961,013	5,833,011	6,295,229	733,121	5,435,541	55%
	408 Economic Development Income Tax	12,214,594	672,504	5,406,030	5,217,389	467,969	6,340,595	48%
	410 Urban Development Action Grant	610,131	33,602	99,017	94,329	-	511,114	16%
	655 Project Relief	702,042	3,120	321,428	246,441	-	380,614	46%
	705 Police K-9 Unit	2,020	-	-	-	-	2,020	0%
	Special Revenue Total	86,615,896	6,473,337	37,043,817	35,609,659	8,185,116	41,386,963	52%
City Debt Service								
	312 2017 Parks Bond Debt Service	595,304	593,304	593,304	-	-	2,000	100%
	313 Football Hall of Fame Debt Service	632,315	-	631,315	1,264,735	-	1,000	100%
	755 South Bend Building Corp	2,636,025	-	1,434,131	1,438,470	-	1,201,894	54%
	757 2015 Parks Bond Debt Service	380,107	-	190,341	198,566	-	189,766	50%
	760 Eddy Street Commons Debt Service	3,779,472	-	628,472	-	2,500,000	651,000	83%
	City Debt Service Total	8,023,223	593,304	3,477,563	2,901,771	2,500,000	2,045,660	75%
Capital Project								
	377 Professional Sports Development	814,870	352,680	814,870	827,955	-	-	100%
	401 Coveleski Stadium Capital	90,000	-	-	14,889	-	90,000	0%
	403 Zoo Endowment	-	-	-	50,049	-	-	0%
	405 Park Nonreverting Capital	277,872	5,286	70,569	278,616	19,060	188,244	32%
	406 Cumulative Capital Development	459,200	195,231	429,068	402,278	-	30,132	93%
	407 Cumulative Capital Improvement	278,500	-	249,500	372,250	-	29,000	90%
	412 Major Moves Construction	2,573,799	120,795	592,755	275,560	506,339	1,474,705	43%
	416 Morris Performing Arts Center Capital	184,100	4,144	88,059	4,350	34,600	61,441	67%
	450 Palais Royale Historic Preservation	45,000	-	-	-	-	45,000	0%
	451 2018 Fire Station #9 Capital	-	109,679	248,254	-	3,542,821	(3,791,075)	0%
	453 2018 Zoo Bond Capital	-	-	-	-	52,000	(52,000)	0%
	471 2017 Parks Bond Capital	10,309,100	40,725	427,755	-	80,684	9,800,661	5%
	677 Football Hall of Fame Capital	129,227	1,215	25,383	31,804	4,373	99,470	23%
	750 Equipment/Vehicle Leasing	9,457,649	982,473	3,300,202	1,802,641	4,007,242	2,150,206	77%
	751 2015 Parks Bond Capital	3,136,530	6,099	1,582,917	548,567	1,334,662	218,951	93%
	753 Smart Streets Bond Capital	2,101,500	119,252	970,862	3,820,799	-	1,130,638	46%
	759 Eddy Street Commons Capital	39,103,750	2,282,639	2,282,639	-	16,103,750	20,717,361	47%
	Capital Project Total	68,961,097	4,220,218	11,082,834	8,429,759	25,685,530	32,192,733	53%
Enterprise								
	287 Emergency Medical Services Capital	3,389,730	596,734	1,798,183	1,747,590	206,213	1,385,334	52%
	288 Emergency Medical Services Operating	6,431,746	467,705	3,287,799	3,060,784	60,310	3,083,636	59%
	600 Consolidated Building Fund	4,643,250	377,107	2,381,626	2,024,433	83,603	2,178,022	53%
	601 Parking Garages	1,252,344	185,136	736,948	415,138	39,447	475,948	62%
	610 Solid Waste Operations	5,496,049	377,613	3,276,585	3,017,016	287,701	1,931,763	65%
	611 Solid Waste Capital	1,076,706	185,407	621,064	824,899	-	455,643	58%
	620 Water Works Operations	18,070,280	1,326,934	9,295,582	8,588,273	760,385	8,014,313	56%
	622 Water Works Capital	1,578,570	6,625	415,833	396,439	289,579	873,158	45%
	624 Water Works Customer Deposit	15,000	1,878	11,736	8,505	-	3,264	78%
	625 Water Works Sinking	2,009,217	1,230	289,469	309,314	-	1,719,748	14%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
July 31, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	626 Water Works Bond Reserve	16,000	-	-	10,000	-	16,000	0%
	629 Water Works Reserve Operations & Maintenance	23,000	3,299	20,496	14,387	-	2,504	89%
	640 Sewer Repair Insurance	632,224	38,776	341,195	338,914	120,464	170,565	73%
	641 Sewage Works Operations	50,120,338	3,147,027	24,564,782	21,512,866	3,044,618	22,510,938	55%
	642 Sewage Works Capital	12,314,553	352,355	1,079,881	2,963,001	2,005,890	9,228,782	25%
	643 Sewage Works Reserve Operations & Maint.	35,000	6,672	40,913	27,453	-	(5,913)	117%
	649 Sewage Sinking	9,156,379	-	1,003,151	1,081,626	-	8,153,228	11%
	659 Sewer Bond 2011	150	146	146	51,687	-	4	98%
	661 Sewer Bond 2012	649,686	17,136	645,350	1,837,393	-	4,336	99%
	670 Century Center	4,557,114	329,550	2,366,134	2,315,666	21,509	2,169,471	52%
	671 Century Center Capital	20,000	-	10,016	-	-	9,984	50%
	672 Century Center Energy Conservation Debt Svc	306,737	-	95,748	95,128	-	210,989	31%
	Enterprise Total	121,794,073	7,421,329	52,282,638	50,640,514	6,919,719	62,591,717	49%
	Internal Service							
	222 Central Services	8,807,688	704,545	4,905,698	4,351,299	663,858	3,238,132	63%
	224 Central Services Capital	155,036	5,711	82,521	43,335	1	72,514	53%
	226 Liability Insurance	3,692,541	632,609	2,676,030	2,198,840	102,930	913,581	75%
	278 Take Home Vehicle Police	10,000	124	-	872	-	10,000	0%
	279 IT / Innovation / 311 Call Center	7,155,112	441,065	3,243,112	1,955,154	792,414	3,119,586	56%
	711 Self-Funded Employee Benefits	18,145,518	1,461,533	8,915,786	8,635,104	746,149	8,483,583	53%
	713 Unemployment Compensation	80,000	1,728	19,886	40,387	-	60,114	25%
	714 Parental Leave	155,694	13,384	59,626	-	-	96,068	38%
	Internal Service Total	38,201,589	3,260,700	19,902,660	17,224,990	2,305,351	15,993,578	58%
	Trust & Agency							
	701 Firefighters Pension	5,112,457	384,851	2,792,803	2,724,984	-	2,319,654	55%
	702 Police Pension	6,583,452	506,180	3,656,122	3,598,406	-	2,927,330	56%
	730 City Cemetery	25,000	-	-	-	-	25,000	0%
	Trust & Agency Total	11,720,909	891,031	6,448,925	6,323,390	-	5,271,984	55%
	City Funds Total	397,147,503	27,401,635	164,647,852	152,997,039	46,245,027	186,254,625	53%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	45,356,182	3,000,956	16,058,156	11,882,973	11,925,756	17,372,270	62%
	422 TIF - West Washington	1,885,916	30,244	184,329	2,805	1,268,426	433,161	77%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	-	36,901	76,523	-	121,265	23%
	429 TIF - River East Development Area (NE Dev)	7,587,691	14,037	619,134	1,272,136	4,568,827	2,399,730	68%
	430 TIF - Southside Development #1	7,556,026	40,814	214,800	308,206	3,448,687	3,892,539	48%
	432 TIF - Southside Development #3	-	-	-	4,866,186	-	-	0%
	435 TIF - Douglas Road	144,650	-	-	150,000	4,200	140,450	3%
	436 TIF - River East Residential (NE Res)	4,320,000	246,664	2,356,300	2,917,589	-	1,963,700	55%
	Tax Increment Financing Total	67,008,631	3,332,714	19,469,621	21,476,417	21,215,896	26,323,115	61%
	Redevelopment							
	433 Redevelopment General	4,500	1,333	1,894	1,133	-	2,606	42%
	439 Certified Technology Park	-	-	-	1,800,000	-	-	0%
	452 2018 TIF Park Bond Capital	10,932,782	15,625	213,995	-	548,717	10,170,070	7%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	8,831	47,157	50,219	-	109,843	30%
	Redevelopment Total	11,144,282	25,789	263,046	1,851,352	548,717	10,332,519	7%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	1,286	8,034	5,782	-	5,966	57%
	328 Redevelopment Bond - Palais Royale	20,000	2,149	13,431	9,676	-	6,569	67%
	351 2018 TIF Park Bond Debt Svc Reserve	-	-	-	-	-	-	0%
	752 South Bend Redevelopment Authority	3,365,829	-	2,158,080	3,085,650	-	1,207,749	64%
	756 Smart Streets Debt Service	1,709,794	-	854,534	394,784	-	855,260	50%
	758 Erskine Village Debt Service	-	-	-	4,522,898	-	-	0%
	Debt Service Total	5,109,623	3,435	3,034,079	8,018,790	-	2,075,544	59%
	Redevelopment Commission Controlled Funds Total	83,262,536	3,361,938	22,766,745	31,346,559	21,764,613	38,731,178	53%
	Grand Total	480,410,039	30,763,573	187,414,597	184,343,598	68,009,639	224,985,803	53%

* Includes year to date expenditures and encumbrances

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	39,246,940	-	22,404,587	21,820,143	-	16,842,353	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,237,259	58,129	2,025,204	1,928,934	-	2,212,055	48%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	235,586	6,756	177,115	174,501	-	58,471	75%
Charges for Services	934,358	34,357	519,480	445,322	-	414,878	56%
Fines, Forfeitures, and Fees	8,920	2,520	9,669	4,468	-	(749)	108%
Interest Earnings	240,000	26,140	218,963	143,242	-	21,037	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	337,500	330,000	330,000	330,000	-	7,500	98%
Other Income	8,767,289	620,455	4,850,426	4,433,427	-	3,916,863	55%
Transfers In	413,714	-	-	-	-	413,714	0%
Total Revenue	54,566,180	1,078,358	30,535,445	29,280,036	-	24,030,735	56%

Expenditures by Dept							
101-0101 Mayor's Office	908,142	67,398	508,807	440,552	981	398,354	56%
101-0201 City Clerk	573,553	39,012	301,571	265,025	26,896	245,086	57%
101-0301 Common Council	670,013	46,669	328,303	257,913	49,038	292,672	56%
101-0302 WNIT Contract	43,000	-	43,000	43,000	-	-	100%
101-0401 Admin & Finance	2,639,826	195,461	1,391,947	1,409,814	36,064	1,211,816	54%
101-0404 Morris PAC	1,320,791	77,142	545,480	456,522	26,746	748,566	43%
101-0405 Palais Royale	541,428	34,209	220,822	141,172	20,798	299,808	45%
101-0501 Legal Dept	1,200,973	95,920	609,841	644,488	4,776	586,356	51%
101-0602 Engineering Dept	1,750,084	126,347	853,524	669,881	137,604	758,956	57%
101-0801 Police Dept	29,626,242	2,157,557	16,974,920	15,718,072	144,447	12,506,876	58%
101-0901 Fire Dept	21,743,343	1,671,012	12,399,151	11,576,986	197,373	9,146,819	58%
101-1008 Human Rights	447,133	30,988	232,050	243,532	4,589	210,494	53%
Total Expenditures by Dept	61,464,528	4,541,715	34,409,415	31,866,957	649,311	26,405,802	57%

Expenditures by Type							
Personnel	49,158,667	3,633,578	27,527,997	25,616,024	529	21,630,140	56%
Supplies	1,604,238	92,744	957,498	353,452	176,596	470,143	71%
Services	10,581,544	737,460	5,757,332	5,723,458	453,214	4,370,999	59%
Debt Service	453,739	77,933	166,088	174,023	1,944	285,707	37%
Capital	32,028	-	-	-	17,028	15,000	53%
Transfers Out	500	-	500	-	-	-	100%
Total Expenditures by Type	61,830,716	4,541,715	34,409,415	31,866,957	649,311	26,771,990	57%

Net	(7,264,536)	(3,463,357)	(3,873,970)	(2,586,921)	-	(2,741,255)	
------------	--------------------	--------------------	--------------------	--------------------	----------	--------------------	--

Cash Balance		35,602,376	34,785,473				
---------------------	--	-------------------	-------------------	--	--	--	--

Staffing	Budget	Actual
Full Time		
101-0101 Mayor's Office	7	7
101-0201 City Clerk	5	5
101-0301 Common Council	9	9
101-0401 Admin & Finance	24	23
101-0404 Morris PAC	7	7
101-0405 Palais Royale	2	2
101-0501 Legal Dept	10	10
101-0602 Engineering Dept	21	22
101-0801 Police Dept	248	243
101-0901 Fire Dept	178	182
101-1008 Human Rights	3	4
Total	514	514

Staffing	Actual
Part-Time /Seasonal/Temporary	
101-0101 Mayor's Office	2
101-0201 City Clerk	4
101-0301 Common Council	-
101-0401 Admin & Finance	3
101-0404 Morris PAC	4
101-0405 Palais Royale	-
101-0501 Legal Dept	1
101-0602 Engineering Dept	8
101-0801 Police Dept	20
101-0901 Fire Dept	-
101-1008 Human Rights	-
Total	42

Fund Purpose:

The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. See subsequent pages for detail of expenditures by department.

The General Fund original budget is a balanced budget. The amended budget expenditures exceed revenues because the amended budget includes the encumbrances rolled forward from 2017 to 2018.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	908,042	67,398	508,807	440,482	-	399,235	56%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	-	70	-	100	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	908,142	67,398	508,807	440,552	-	399,335	56%
Expenditures							
Personnel	736,276	53,499	395,447	354,594	-	340,829	54%
Supplies	1,002	15	520	751	339	143	86%
Services	169,555	13,775	112,076	84,431	642	56,837	66%
Debt Service	1,309	109	763	776	-	546	58%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	908,142	67,398	508,807	440,552	981	398,354	56%
Net	-	-	-	-	-	981	-

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	2
Total	7	9

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

In 2018, planning for a paid internship program. Increase from 2017 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 5% per employee. Debt service payments are for a copier lease.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	573,553	39,012	301,571	265,025	-	271,982	53%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	573,553	39,012	301,571	265,025	-	271,982	53%
Expenditures							
Personnel	374,014	28,438	202,091	186,521	-	171,923	54%
Supplies	9,407	-	2,692	2,340	1,489	5,226	44%
Services	190,132	10,574	96,788	76,163	25,407	67,937	64%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	573,553	39,012	301,571	265,025	26,896	245,086	57%
Net	-	-	-	-	-	26,896	

Staffing	Budget	Actual
Full Time	5	5
Part-Time /Seasonal/Temporary	N/A	4
Total	5	9

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Encumbered from 2017: \$9000 for new lighting

Encumbrances for 2018: law books, legal counsel, Cintas rug cleaning, Municode, Ricoh copier maintenance, agenda translations, AT&T iPad data plans, legal notices published in the South Bend Tribune and Mishawaka Enterprise.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	670,013	46,669	328,303	257,913	-	341,710	49%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	670,013	46,669	328,303	257,913	-	341,710	49%
Expenditures							
Personnel	366,291	26,696	175,672	166,388	-	190,619	48%
Supplies	11,707	136	6,457	692	921	4,329	63%
Services	292,015	19,837	146,174	90,833	48,117	97,724	67%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	670,013	46,669	328,303	257,913	49,038	292,672	56%
Net	-	-	-	-	-	49,038	

Staffing	Budget	Actual
Full Time	9	9
Part-Time /Seasonal/Temporary	N/A	-
Total	9	9

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Encumbered from 2017: \$16,199.17 from Council/Clerk accounts for new waiting room furniture, \$1,549.97 to purchase new cameras for the Council Chambers, and \$1,120 for electrical work in the informal meeting room

Value Purchase Orders for 2018: office supplies, water cooler, legal counsel, additional legal services, and copier maintenance.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	43,000	43,000	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	43,000	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	43,000	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	43,000	-	-	100%
Net	-	-	-	-	-	-	

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,627,776	195,461	1,379,146	1,397,552	-	1,248,630	52%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,050	-	12,801	12,262	-	(751)	106%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,639,826	195,461	1,391,947	1,409,814	-	1,247,879	53%
Expenditures							
Personnel	2,280,450	161,347	1,204,369	1,137,245	-	1,076,081	53%
Supplies	23,530	1,313	7,302	17,604	7,665	8,564	64%
Services	332,197	32,592	177,029	251,575	28,399	126,769	62%
Debt Service	3,149	209	2,747	3,390	-	402	87%
Capital	-	-	-	-	-	-	0%
Transfers Out	500	-	500	-	-	-	100%
Total Expenditures	2,639,826	195,461	1,391,947	1,409,814	36,064	1,211,816	54%
Net	-	-	-	-	-	36,064	

Staffing	Budget	Actual
Full Time	24	23
Part-Time /Seasonal/Temporary	N/A	3
Total	24	26

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Other income is procurement-card commissions.

Encumbrances: office supplies, outstanding contract for diversity consulting

Personnel is currently at 36% of budget due two open positions for the first two months of the year, partially offset by vacation pay outs as a result of employees leaving the workforce or changing employee status. The increase in Personnel expenditures in 2018 compared to 2017 is due to open budgeted positions in the early part of 2017 and the transfer of the Code Enforcement Director of Finance to Admin & Finance in 2018. In May, the Fiscal Officer for Wastewater left the City.

The 2018 budget also includes cost for the evolving Diversity & Inclusion Program that is being put into place at the City.

Explain Significant Spending on Capital Projects Below:

There are no capital expenditures at this time.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	219,791	64,457	(215,261)	(91,740)	-	435,052	-98%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	540,500	11,506	364,379	277,973	-	176,121	67%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	560,500	1,179	396,362	270,289	-	164,138	71%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,320,791	77,142	545,480	456,522	-	775,311	41%
Expenditures							
Personnel	693,005	42,349	320,564	257,378	-	372,441	46%
Supplies	29,796	3,928	11,411	3,398	9,259	9,126	69%
Services	597,990	30,865	213,504	195,746	17,487	366,999	39%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,320,791	77,142	545,480	456,522	26,746	748,566	43%
Net	-	-	-	-	-	26,746	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	4
Total	7	11

Department Purpose:

This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Assistant Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) are now budgeted in the Parks & Recreation Fund 201.

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are budgeted in Fund 201.

Budget Transfers are in process to reclass Personnel, Supplies and Services expenditures to Fund 101 - expenditures are currently posted to Fund 101.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	142,456	9,215	62,853	(29,673)	-	79,603	44%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	374,572	22,076	144,820	158,551	-	229,752	39%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,400	2,918	13,149	12,294	-	11,251	54%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	541,428	34,209	220,822	141,172	-	320,606	41%
Expenditures							
Personnel	235,818	16,072	118,491	63,175	-	117,327	50%
Supplies	23,014	2,506	4,571	794	4,938	13,504	41%
Services	267,596	15,631	97,760	77,202	15,859	153,977	42%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	541,428	34,209	220,822	141,172	20,798	299,808	45%
Net	-	-	-	-	-	20,798	

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Department Purpose:

This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201. Budget Transfers are in process to reclass Personnel, Supplies and Services expenditures to Fund 101 - expenditures are currently posted to fund 101.

Explain Significant Spending on Capital Projects Below:

Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,124,088	95,920	571,713	588,263	-	552,375	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	76,885	-	38,128	56,225	-	38,758	50%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,200,973	95,920	609,841	644,488	-	591,132	51%
Expenditures							
Personnel	1,082,003	82,860	544,623	522,747	-	537,380	50%
Supplies	3,626	-	1,251	3,046	772	1,603	56%
Services	114,072	13,060	63,967	118,060	4,004	46,101	60%
Debt Service	1,272	-	-	635	-	1,272	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,200,973	95,920	609,841	644,488	4,776	586,356	51%
Net	-	-	-	-	-	4,776	

Staffing	Budget	Actual
Full Time	10	10
Part-Time /Seasonal/Temporary	N/A	1
Total	10	11

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Overall, the Legal Department's 2018 budget increased by 4%. There was a 13% increase in personnel, but a decrease of 38% in the Services & Charges category. Reduction is primarily due to decrease in allocations from other departments. Services are higher in 2017 as compared to 2018 because the Department renovated its reception area and conference room at the beginning of 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,397,917	121,012	752,712	593,994	-	645,205	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	120,000	4,860	71,798	69,335	-	48,203	60%
Charges for Services	12,000	475	7,100	5,927	-	4,900	59%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	220,167	-	21,914	625	-	198,253	10%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,750,084	126,347	853,524	669,881	-	896,560	49%
Expenditures							
Personnel	971,784	78,597	511,723	421,584	130	459,931	53%
Supplies	23,630	377	9,532	12,043	2,628	11,470	51%
Services	726,661	41,655	315,667	213,012	132,902	278,091	62%
Debt Service	28,009	5,718	16,601	23,243	1,944	9,464	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,750,084	126,347	853,524	669,881	137,604	758,956	57%
Net	-	-	-	-	-	137,604	

Staffing	Budget	Actual
Full Time	21	22
Part-Time /Seasonal/Temporary	N/A	8
Total	21	30

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of Director of Redevelopment Engineering \$99,183 and an Engineer I (\$67,917) plus taxes and benefits. Encumbrances: various contractors for a variety of projects, such as; Northshore Trails, East Race repairs, water system evaluation, West Race Gate repair, among others.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	AmeriCorps Grant Program	Fund/Dept No.	101-0628
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	366,188	-	-	-	-	366,188	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	366,188	-	-	-	-	366,188	0%
Expenditures							
Personnel	85,175	-	-	-	-	85,175	0%
Supplies	72,420	-	-	-	-	72,420	0%
Services	208,593	-	-	-	-	208,593	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	366,188	-	-	-	-	366,188	0%
Net	-	-	-	-	-	-	-

Staffing	Budget	Actual
Full Time	2	-
Part-Time /Seasonal/Temporary	N/A	-
Total	2	-

Department Purpose:

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	29,065,242	2,113,519	16,870,920	15,604,906	-	12,194,322	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	553,500	44,038	104,000	113,166	-	449,500	19%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,626,242	2,157,557	16,974,920	15,718,072	-	12,651,322	57%
Expenditures							
Personnel	23,872,149	1,750,987	13,638,786	12,755,915	154	10,233,209	57%
Supplies	821,557	12,622	565,788	137,377	76,893	178,875	78%
Services	4,495,508	322,051	2,624,369	2,678,801	50,372	1,820,768	59%
Debt Service	420,000	71,897	145,977	145,978	-	274,023	35%
Capital	17,028	-	-	-	17,028	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,626,242	2,157,557	16,974,920	15,718,072	144,447	12,506,876	58%
Net	-	-	-	-	-	144,447	-

Staffing	Budget	Actual
Full Time	248	243
Part-Time /Seasonal/Temporary	N/A	20
Total	248	263

Department Purpose:

The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the Public Safety LOIT Fund 249. April had large expenditures for the lab remodel and rent for the FOP shooting range. May had a payment for 215K for body cameras running through supplies

Explain Significant Spending on Capital Projects Below:

Police cars are lease-purchased out of COIT Fund #404.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,597,229	1,670,969	12,397,403	11,534,603	-	9,199,826	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	-	-	-	-	500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	44	1,749	42,382	-	(749)	175%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,743,343	1,671,012	12,399,151	11,576,986	-	9,344,192	57%
Expenditures							
Personnel	18,150,662	1,371,667	10,256,580	9,577,092	246	7,893,836	57%
Supplies	583,512	71,848	347,288	175,069	71,692	164,532	72%
Services	3,009,169	227,497	1,795,283	1,824,824	125,435	1,088,451	64%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,743,343	1,671,012	12,399,151	11,576,986	197,373	9,146,819	58%
Net	-	-	-	-	-	197,373	

Staffing	Budget	Actual
Full Time	178	182
Part-Time /Seasonal/Temporary	N/A	-
Total	178	182

Department Purpose:

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288).

There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services.

January spent almost 25% of the annual budget. A major expense in R&M vehicles came from one vehicle where the pump froze up and cracked. There was also 3 retirements in January. In February, there were an additional 2 retirements and the recruit class was sworn in. March had additional R&M vehicles expenses with 2 additional engine rebuilds for \$93K total expenditures.

Explain Significant Spending on Capital Projects Below:

Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	447,133	30,988	210,315	243,532	-	236,818	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	21,734	-	-	(21,734)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	447,133	30,988	232,050	243,532	-	215,083	52%
Expenditures							
Personnel	311,040	21,066	159,650	173,385	-	151,390	51%
Supplies	1,037	-	685	337	-	352	66%
Services	135,056	9,922	71,714	69,810	4,589	58,753	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	447,133	30,988	232,050	243,532	4,589	210,494	53%
Net	-	-	-	-	-	4,589	

Staffing	Budget	Actual
Full Time	3	4
Part-Time /Seasonal/Temporary	N/A	-
Total	3	4

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal opportunity for education, employment, access to public conveniences and accommodations, and the acquisition through purchase or rental of real property including but not limited to, housing and the elimination of segregation or separation based on race, religion, color, sex, disability, national origin, ancestry, sexual orientation or gender identity and familial status in housing, since such segregation is an impediment to equal opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Commission increased the salaries of two (2) Investigator VI's by 10% to compensate them for the added workload incurred due to the loss of two employees that will not be replaced.

Explain Significant Spending on Capital Projects Below:

There are no capital projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	160,000	12,786	95,589	58,768	-	64,411	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	160,000	12,786	95,589	58,768	-	64,411	60%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	160,000	12,786	95,589	58,768	-	64,411	
Cash Balance			10,373,853	10,243,141			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest rates are expected to rise over the next few years, increasing interest earnings revenue. No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	8,943,000	-	5,271,460	4,976,456	-	3,671,540	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	-	410,872	379,124	-	259,128	61%
Grants/Intergovernmental	2,050,000	-	458,708	-	-	1,591,292	22%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,718,847	315,847	1,053,015	994,710	-	1,665,832	39%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,000	3,740	38,612	14,456	-	21,388	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	20,000	-	1,500	1,500	-	18,500	8%
Other Income	303,301	34,327	175,472	915,192	-	127,829	58%
Transfers In	1,287,600	-	643,800	200,000	-	643,800	50%
Total Revenue	16,052,748	353,914	8,053,439	7,481,438	-	7,999,309	50%
Expenditures by Dept							
201-1100 Administration	1,227,968	100,246	764,391	817,610	3,449	460,128	63%
201-1101 Maintenance	7,184,730	597,692	3,500,234	3,546,536	371,037	3,313,459	54%
201-1102 Golf Courses	1,588,326	133,272	860,264	840,330	113,213	614,849	61%
201-1103 Recreation	2,181,005	234,188	1,095,538	1,220,157	38,934	1,046,533	52%
201-1104 Potawatomi Zoo	700,000	-	385,964	682,856	-	314,036	55%
201-1106 Potawatomi Greenhouse	46,602	418	34,612	31,866	-	11,990	74%
201-1108 Graffiti Removal	106,459	9,160	55,721	74,347	2,992	47,746	55%
201-1110 Marketing & Events	1,133,376	71,101	502,150	384,644	46,357	584,869	48%
201-1111 Regional Cities Grant	2,113,595	-	551,041	-	179,335	1,383,219	35%
Total Expenditures by Dept	16,282,061	1,146,077	7,749,915	7,598,346	755,318	7,776,828	52%
Expenditures by Type							
Personnel	8,350,126	742,813	4,474,199	4,476,781	-	3,875,927	54%
Supplies	1,347,672	82,931	600,800	559,155	273,524	473,349	65%
Services	4,533,114	291,888	2,282,996	2,393,428	328,945	1,921,173	58%
Debt Service	346,299	28,445	168,096	168,982	-	178,203	49%
Capital	1,600,000	-	223,823	-	152,850	1,223,327	24%
Transfers Out	104,850	-	-	-	-	104,850	0%
Total Expenditures by Type	16,282,061	1,146,077	7,749,915	7,598,346	755,318	7,776,828	52%
Net	(229,313)	(792,163)	303,524	(116,908)	-	222,481	
Cash Balance			6,505,768	4,439,685			

Staffing	Budget	Actual
Full Time	95	95
Part-Time /Seasonal/Temporary	N/A	221
Total	95	316

Fund Purpose:

This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.

In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

Explain Significant Spending on Capital Projects Below:

VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	7,220,000	732,184	4,301,279	3,411,451	-	2,918,721	60%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	223,365	-	64,525	114,139	-	158,840	29%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	116,213	9,628	67,730	38,434	-	48,483	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	44,157	617	23,380	9,288	-	20,777	53%
Transfers In	3,787,750	-	1,893,875	1,982,487	-	1,893,875	50%
Total Revenue	11,391,485	742,429	6,350,789	5,555,800	-	5,040,696	56%
Expenditures by Dept							
202-0607 Street Department	10,789,090	872,895	5,003,202	4,313,646	233,000	5,552,888	49%
202-0619 Curb & Sidewalk Program	1,604,891	104,271	396,645	740,965	65,343	1,142,903	29%
Total Expenditures by Dept	12,393,981	977,166	5,399,848	5,054,610	298,343	6,695,790	46%
Expenditures by Type							
Personnel	4,747,217	308,215	2,443,717	2,193,263	-	2,303,500	51%
Supplies	2,659,954	263,415	970,364	687,008	228,350	1,461,240	45%
Services	4,095,983	195,947	1,431,557	1,565,995	69,993	2,594,433	37%
Debt Service	874,829	209,589	538,212	592,350	-	336,617	62%
Capital	15,998	-	15,998	15,995	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	12,393,981	977,166	5,399,848	5,054,610	298,343	6,695,790	46%
Net	(1,002,496)	(234,737)	950,941	501,189	-	(1,655,095)	
Cash Balance			8,078,754	6,649,566			

Staffing	Budget	Actual
Full Time	56	52
Part-Time /Seasonal/Temporary	N/A	9
Total	56	61

Fund Purpose:

This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

Encumbrances: Traffic signal cabinets and related accessories, snowplow blades, asphalt for pothole patching, various professional services for curb & sidewalk projects and street projects.

From Christmas weekend, when the real winter snowfall started, through the snowfall of Friday, February 9th, the Street Department Teamsters worked approximately 2,845 hours overtime preparing for and clearing snow from City streets. This cost the department about \$90,000. In addition, the Sewer Operations and Maintenance Department (who are part of the Streets' Work Group) worked approximately 2,100 hours overtime with a cost of about \$67,000. During this timeframe, approximately 5,500 tons of salt were used for snow and ice control. Based on this year's cost of salt at \$51.39 per ton, that is an expense of \$282,645.00.

The Street Department has started on the 2018 paving schedule. With the warmer weather, alley grading and pothole patching crews are out in full force.

Explain Significant Spending on Capital Projects Below:

\$20,000 is budgeted for a new printer for the sign shop.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,516,205	155,426	699,265	632,491	-	816,940	46%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,127	7,972	5,381	-	2,028	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	120,000	-	-	43,000	-	120,000	0%
Other Income	5,000	-	4,374	119	-	626	87%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,651,205	156,553	711,611	680,990	-	939,594	43%
Expenditures by Dept							
203-1103 Recreation	1,435,893	122,690	492,283	522,512	94,403	849,207	41%
203-1110 Marketing & Events	304,510	17,185	97,763	40,243	22,945	183,803	40%
Total Expenditures by Dept	1,740,403	139,875	590,046	562,756	117,348	1,033,010	41%
Expenditures by Type							
Personnel	516,417	48,401	202,538	208,562	-	313,879	39%
Supplies	294,708	18,493	70,195	91,864	56,450	168,064	43%
Services	804,278	72,199	316,532	262,329	54,193	433,553	46%
Debt Service	-	-	-	-	-	-	0%
Capital	125,000	781	781	-	6,705	117,514	6%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	1,740,403	139,875	590,046	562,756	117,348	1,033,010	41%
Net	(89,198)	16,678	121,566	118,234	-	(93,416)	
Cash Balance			906,969	943,623			

Staffing	Budget	Actual
Full Time	1	1
Part-Time /Seasonal/Temporary	N/A	47
Total	1	48

Fund Purpose:

This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs. Programs include camps, leagues, fitness center, special events, and other activities.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

Other income increased from 2016 to 2017 due to Edge Adventure revenue share contribution.

Charges for Services are down year over year. With better weather approaching, there is an expectation that these accounts will see an increase in the upcoming months.

Supplies and Services have increased due to the summer programs and events.

Explain Significant Spending on Capital Projects Below:

The capital budget is typically used to repair or maintain parks and athletics equipment and facilities. There are no defined projects at this time.

May 2018 - \$20k has been dedicated to completing the Martin Luther King Jr Center computer lab...specifically, the renovations of the physical space in the Senior room.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	101,014	-	40,054	151,563	-	60,960	40%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	12,000	1,082	8,240	4,720	-	3,760	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	100,000	100,000	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	213,014	101,082	148,294	156,283	-	64,720	70%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,078,598	3,888	51,093	213,043	87,505	940,000	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,078,598	3,888	51,093	213,043	87,505	940,000	13%
Net	(865,584)	97,194	97,201	(56,760)	-	(875,280)	
Cash Balance			972,264	799,291			

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.

- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.

- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. The City can draw revenue from the grant as it make expenditures. It is unclear whether additional grants will be available after 2017. Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020.

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,375	-	2,375	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,919	2,258	7,154	6,424	-	4,765	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	65,593	16,215	32,551	31,592	-	33,042	50%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	79,887	18,473	42,080	38,016	-	37,807	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	55,662	55,662	-	128,120	1,338	99%
Debt Service	72,013	-	36,005	36,005	-	36,008	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	257,133	55,662	91,667	36,005	128,120	37,346	85%
Net	(177,246)	(37,189)	(49,587)	2,011		461	
Cash Balance			360,531	353,006			

Fund Purpose:
This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.
Encumbrances are related to State BEP grant.

Explain Significant Spending on Capital Projects Below:
Capital expenditures shown here are for equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	-	160,198	-	-	280,438	36%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	336,000	7,612	111,746	104,452	-	224,254	33%
Fines, Forfeitures, and Fees	2,000	-	-	470	-	2,000	0%
Interest Earnings	10,000	800	8,692	7,467	-	1,308	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,525	-	2,291	118	-	2,234	51%
Transfers In	1,866,020	-	933,010	761,337	-	933,010	50%
Total Revenue	2,659,181	8,412	1,215,937	873,844	-	1,443,244	46%
Expenditures							
Personnel	2,175,705	172,954	1,230,507	995,105	-	945,198	57%
Supplies	24,968	1,130	13,177	6,447	2,653	9,139	63%
Services	876,423	64,290	419,550	317,128	153,184	303,690	65%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,077,096	238,375	1,663,233	1,318,681	155,836	1,258,027	59%
Net	(417,915)	(229,963)	(447,296)	(444,837)		185,217	
Cash Balance			665,611	917,935			

Staffing	Budget	Actual
Full Time	25	26
Part-Time /Seasonal/Temporary	N/A	-
Total	25	26

Fund Purpose:
 This fund accounts for the activities of the Department of Community Investment.
 DCI's mission is to spur investment in a stronger South Bend by doing the following:
 - Attracting & retaining growing businesses
 - Connecting residents to economic opportunities
 - Planning for vibrant neighborhoods

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
 This fund is mainly funded by transfers from Economic Development Income Tax (EDIT) Fund 408. Transfers are made on a quarterly basis.
 Encumbrances: Other contractals relating to housing study; economic empowerment activities; and accounting services plus administrative costs.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,687,141	77,054	1,264,668	1,022,518	-	4,422,473	22%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	-	-	40	-	1,000	0%
Interest Earnings	2,000	402	755	448	-	1,245	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	215,387	851	90,778	262,737	-	124,609	42%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,905,528	78,306	1,356,201	1,285,743	-	4,549,327	23%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,874,598	621,769	1,936,549	1,249,663	2,178,556	1,759,493	70%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,598	621,769	1,936,549	1,249,663	2,178,556	1,759,493	70%
Net	30,930	(543,464)	(580,348)	36,080	-	2,789,834	
Cash Balance			(129,406)	321,037			

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. The City can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow the City to hold too much cash.

Expenditures in 2018, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2019 in the summer of 2018.

Encumbrances: CDBG, ESG & Other Federal Grant contracts which have gone through the BPW

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	-	7,389	15,003	-	22,611	25%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	251	1,854	1,319	-	146	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	100	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	32,100	251	9,342	16,322	-	22,758	29%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	32,000	-	-	-	852	31,148	3%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	32,000	-	-	-	852	31,148	3%
Net	100	251	9,342	16,322		(8,390)	
Cash Balance			203,509	233,927			

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,600	183	1,184	791	-	416	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	55,650	776	52,295	178,629	-	3,355	94%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	57,250	959	53,479	179,420	-	3,771	93%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,500	-	-	-	-	2,500	0%
Services	40,928	1,619	10,278	160,494	23,056	7,595	81%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,428	1,619	10,278	160,494	23,056	10,095	77%
Net	13,822	(660)	43,201	18,927		(6,324)	
Cash Balance			143,944	140,517			

Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects.

Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to South Bend Animal Care & Control are tracked in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There are no specific projects budgeted at this time. \$2,500 is budgeted for bike signage. \$3,461 is budgeted for miscellaneous services to spend off of mayor's office donations. \$40,000 is budgeted for Animal Care & Control to either build a "catio" or veterinarian space. \$200 is budgeted for miscellaneous services for Animal Care & Control.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	200	25	75	125	-	125	38%
Interest Earnings	160	16	119	73	-	41	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	360	41	194	198	-	166	54%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	604	396	60%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	604	396	60%
Net	(640)	41	194	198	-	(230)	
Cash Balance			13,034	12,761			

Fund Purpose:

This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	199,500	8,560	61,985	74,623	-	137,515	31%
Fines, Forfeitures, and Fees	62,800	4,077	23,909	35,903	-	38,891	38%
Interest Earnings	2,500	469	1,912	-	-	588	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	648,273	-	324,137	289,879	-	324,137	50%
Total Revenue	913,073	13,106	411,942	400,404	-	501,131	45%
Expenditures							
Personnel	294,907	18,251	151,306	152,652	-	143,601	51%
Supplies	26,650	2,126	11,630	9,911	2,173	12,847	52%
Services	650,856	35,001	181,382	278,942	351,792	117,682	82%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	972,413	55,378	344,317	441,505	353,966	274,130	72%
Net	(59,340)	(42,271)	67,625	(41,101)	-	227,000	
Cash Balance			451,773	330,893			

Staffing	Budget	Actual
Full Time	4	3
Part-Time /Seasonal/Temporary	N/A	-
Total	4	3

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement.

Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2018 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$648,273.

Encumbrances include: attorney fees for code hearings (2 hearings/week, 50 weeks/year), city-wide centralized mowing through Venues, Parks & Arts (VPA), city-wide graffiti removal program through VPA, landfill dumping fees and tire disposal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	140,000	10,615	76,430	72,673	-	63,570	55%
Fines, Forfeitures, and Fees	106,386	5,508	46,760	79,212	-	59,626	44%
Interest Earnings	5,000	711	5,281	4,060	-	(281)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	30,394	(3)	12,871	7,351	-	17,523	42%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	283,780	16,831	141,342	163,296	-	142,438	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	322,091	2,446	74,410	55,433	21,185	226,496	30%
Services	272,533	6,773	72,851	310,013	22,243	177,439	35%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	594,624	9,219	147,262	365,446	43,428	403,934	32%
Net	(310,844)	7,612	(5,920)	(202,150)		(261,496)	
Cash Balance			566,246	601,305			

Fund Purpose:
This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Approximately 25% of the budget is for travel expenses. 40% is for training supplies. The remaining budget is for training events.
Expenses: \$22k ammunition, \$13k guns & sites

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	4,000	-	310	4,035	-	3,690	8%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	2,000	-	-	-	-	2,000	0%
Interest Earnings	70	12	52	-	-	18	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,070	12	362	4,035	-	5,708	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	5	10	-	995	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	5	10	-	995	1%
Net	5,070	12	357	4,025	-	4,713	-
Cash Balance			10,042	5,250			

Fund Purpose:
This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,000	870	6,982	5,554	-	1,018	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,000	870	6,982	5,554	-	1,018	87%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	488,641	-	136,460	6,009	102,181	250,000	49%
Debt Service	-	-	-	-	-	-	0%
Capital	26,682	-	18,099	12,860	8,583	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	515,323	-	154,559	18,869	110,764	250,000	51%
Net	(507,323)	870	(147,577)	(13,315)		(248,982)	
Cash Balance			699,041	957,250			

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Services include \$200,000 granular activated carbon reconditioning and various legal and professional services.

Explain Significant Spending on Capital Projects Below:

The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	4,708	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	4,708	-	-	0%
Net	-	-	-	(4,708)	-	-	
Cash Balance			-	28,963			

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds were used towards the 2017 payment for the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,629,539	635,795	5,308,361	4,356,111	-	2,321,178	70%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,900	1,975	8,354	5,640	-	3,546	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,641,439	637,770	5,316,715	4,361,750	-	2,324,724	70%
Expenditures by Dept							
249-0805 Police PS LOIT	4,268,691	349,151	2,663,851	2,515,069	-	1,604,840	62%
249-0905 Fire PS LOIT	3,354,279	251,816	1,914,478	1,801,756	-	1,439,801	57%
Total Expenditures by Dept	7,622,970	600,968	4,578,329	4,316,825	-	3,044,641	60%
Expenditures by Type							
Personnel	7,622,970	600,968	4,578,329	4,316,825	-	3,044,641	60%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,622,970	600,968	4,578,329	4,316,825	-	3,044,641	60%
Net	18,469	36,802	738,387	44,925	-	(719,918)	
Cash Balance			1,725,767	985,374			

Staffing	Budget	Actual
Full Time	78	76
Part-Time /Seasonal/Temporary	N/A	N/A
Total	78	76

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2018.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,570,000	180,445	1,117,942	648,434	-	452,058	71%
Grants/Intergovernmental	280,000	-	249,606	89,299	-	30,394	89%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	48,000	5,229	35,410	17,017	-	12,591	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	402,960	203	403,163	4,575	-	(203)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,300,960	185,877	1,806,120	759,324	-	494,840	78%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	670,364	108,988	217,249	363,008	338,151	114,964	83%
Services	1,689,606	60,246	404,383	77,760	348,391	936,832	45%
Debt Service	-	-	-	-	-	-	0%
Capital	1,058,538	86,350	287,573	292,238	249,466	521,499	51%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,418,508	255,584	909,205	733,006	936,007	1,573,296	54%
Net	(1,117,548)	(69,707)	896,915	26,317	-	(1,078,456)	
Cash Balance			4,232,460	2,889,260			

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.570 million for 2018. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016. In 2017 INDOT reimbursed the City \$202,759 for various ongoing projects (Boland Trail, Bendix Dr. - Lathrop to I-80, Safe Routes to School-Coquillard, Olive St. - Tucker to Delaware).

The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Encumbrances: \$183k Ironwood sidewalks, \$311k traffic signal improvements, \$105k traffic cameras, \$55k traffic lighting loops, \$37k traffic calming, \$72k bridge striping, \$85 Crack Sealing, \$25K Solar Radar Speed Display, \$75K Safe Routes to School, \$64K Sewer Repair, \$14K Traffic Count, \$108K road repairs

Explain Significant Spending on Capital Projects Below:

Projects carried over from 2017 include the Safe Routes to School initiative for Coquillard and Lincoln, Olive Sample Overpass, and the Boland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$14K for the Boland Trail, \$75K for Safe Routes to School (Coquillard and Lincoln schools), \$47K for Olive St. at Sample completion, and \$183K Ironwood sidewalks.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance					8		

Fund Purpose:
In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,200,000	-	670,000	-	-	1,530,000	30%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	3,129	23,907	20,738	-	16,093	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	54,687	-	54,687	205,397	-	0	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,294,687	3,129	748,593	226,134	-	1,546,094	33%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	648,058	15,886	341,516	109,315	225,042	81,500	87%
Debt Service	-	-	-	-	-	-	0%
Capital	1,565,291	66,624	231,145	213,317	708,742	625,403	60%
Transfers Out	2,000,000	-	-	1,000,000	-	2,000,000	0%
Total Expenditures	4,213,349	82,510	572,661	1,322,632	933,784	2,706,904	36%
Net	(1,918,662)	(79,381)	175,932	(1,096,498)		(1,160,810)	
Cash Balance			2,457,270	2,958,105			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variations Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Encumbrances: \$242k Olive St-Tucker and Delaware, \$127k INDOT-Bendix & Lathrop, \$240k Ironwood & Corby roundabout, \$129k Boland Trail, \$263k Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker), \$70k Quiet Zone (RR and West Side), \$17k Edison & Ironwood corridor.

Explain Significant Spending on Capital Projects Below:

The capital budget for 2018 is \$2,950,000 comprised of 4 projects: Bendix: Lathrop to I-80; Olive Road: Prairie to Tucker; Safe Routes to School: LaSalle/Marquette, and Ironwood: SR23 to Corby (which is a Community Crossing project and will be transferred to Fund 265).

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	145,000	-	49,150	130,390	-	95,850	34%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	576	4,474	2,600	-	(474)	112%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,400	1,524	17,734	12,602	-	2,666	87%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	169,400	2,100	71,358	145,593	-	98,042	42%
Expenditures							
Personnel	80,013	6,147	45,454	47,096	-	34,559	57%
Supplies	2,000	137	798	6,020	1,002	200	90%
Services	81,221	4,943	37,427	29,255	11,925	31,869	61%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	163,234	11,228	83,678	82,371	12,928	66,628	59%
Net	6,166	(9,127)	(12,320)	63,222		31,413	
Cash Balance			559,659	543,287			

Staffing	Budget	Actual
Full Time	2	1
Part-Time /Seasonal/Temporary	N/A	-
Total	2	1

Fund Purpose:

This fund tracks the portion of the Human Rights Department that is funded by the federal government, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This year the Human Rights Commission promoted the Investigator VI, to the Housing Manager (new position). Last year, the Commission lost two of its employees and there were no plans to replace them. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,000,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	726	3,975	-	-	1,025	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	1,000,000	-	-	0%
Total Revenue	5,000	726	3,975	2,000,000	-	1,025	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,437,632	566,887	974,377	64	821,223	642,032	74%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,437,632	566,887	974,377	64	821,223	642,032	74%
Net	(2,432,632)	(566,160)	(970,402)	1,999,936		(641,007)	
Cash Balance			22,541	1,999,936			

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue. Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.

Encumbrances: \$1.28M Ironwood Drive Pavement Reahab. and Intersection; \$27k Ravina Park

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	8	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	8	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	1,353	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	1,353	-	-	0%
Net	-	-	-	(1,345)	-	-	
Cash Balance				2			

Fund Purpose:
This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	284	6,172	7,021	-	13,828	31%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	550	70	517	259	-	33	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,550	354	6,689	7,280	-	13,861	33%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,000	-	2,858	5,673	2,225	12,917	28%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,000	-	2,858	5,673	2,225	12,917	28%
Net	2,550	354	3,831	1,607	-	944	
Cash Balance			58,986	48,695			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for advertisements and promotional services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Morris PAC / Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	120,000	2,520	66,241	-	-	53,759	55%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	77	201	-	-	799	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	121,000	2,597	66,442	-	-	54,558	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	71,000	2,597	66,442	-	-	4,558	
Cash Balance			66,442	-			

Fund Purpose:

This is a Special Revenue Fund created to account for Self Promoter Events. A fee of \$1.00 per ticket sold will be deposited into this fund. Earnings on self-promoted events will be retained in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for marketing/advertising.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	5	36	22	-	(1)	104%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35	5	36	22	-	(1)	104%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	35	5	36	22	-	(1)	
Cash Balance			3,958	3,908			

Fund Purpose:

This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	425	35	259	159	-	166	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	425	35	259	159	-	166	61%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	28,126	28,126	-	-	(28,126)	0%
Total Expenditures	-	28,126	28,126	-	-	(28,126)	0%
Net	425	(28,091)	(27,867)	159	-	28,292	-
Cash Balance					27,772		

Fund Purpose:
This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	-	-	10,000	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	280	34	254	142	-	26	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,280	34	254	142	-	10,026	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	1,860	1,860	4,742	2,177	5,963	40%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	1,860	1,860	4,742	2,177	5,963	40%
Net	280	(1,826)	(1,607)	(4,600)		4,064	
Cash Balance			25,857	22,174			

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	45,000	34,500	76,020	67,800	-	(31,020)	169%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	175	1,262	874	-	238	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	46,500	34,675	77,282	68,674	-	(30,782)	166%
Expenditures							
Personnel	15,500	231	1,731	1,731	-	13,769	11%
Supplies	17,800	-	8,440	2,415	3,750	5,610	68%
Services	68,500	5,793	10,366	62,346	15,385	42,748	38%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	101,800	6,024	20,537	66,492	19,135	62,128	39%
Net	(55,300)	28,651	56,745	2,183		(92,910)	
Cash Balance			180,414	144,203			

Fund Purpose:

The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. In 2017, the Fire Department held 4 river rescue schools and anticipates at least 6 schools in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	5,587	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	5,587	-	-	0%
Net	-	-	-	(5,587)	-	-	
Cash Balance			48,451	71,041			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City did not received any grants during 2016 and 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	25,000	-	20,967	15,275	-	4,033	84%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	123	869	483	-	131	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	50	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	28,000	123	21,836	15,808	-	6,164	78%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	-	190	574	-	1,310	13%
Services	21,000	808	9,791	5,942	-	11,209	47%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	808	9,981	6,516	-	12,519	44%
Net	5,500	(685)	11,855	9,292	-	(6,355)	
Cash Balance			99,194	85,383			

Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	79,173	-	25,422	-	-	53,751	32%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	149	1,226	1,068	-	774	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	34,500	1,343	21,407	50,736	-	13,093	62%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	118,923	1,492	48,055	51,804	-	70,868	40%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,785	-	19,215	23,860	1,570	47,000	31%
Services	45,000	78	44,733	112,305	1,280	(1,013)	102%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	112,785	78	63,948	136,165	2,850	45,987	59%
Net	6,138	1,414	(15,892)	(84,361)		24,880	
Cash Balance			119,264	153,110			

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

January expenditures of \$25k was paid to other cities (Gary and East Chicago) that received grants. In February, a Project Safe Neighborhood grant was received. March had the start of the body camera project, expenses went through supplies. May also had a body camera payment go through supplies.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	6,201	-	-	43,799	12%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,700	227	1,356	1,135	-	344	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,700	227	7,557	1,135	-	44,143	15%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	6,000	-	-	34,337	-	6,000	0%
Services	-	-	-	16,372	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	45,000	-	-	-	-	45,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	51,000	-	-	50,710	-	51,000	0%
Net	700	227	7,557	(49,574)	-	(6,857)	
Cash Balance			138,286	176,484			

Fund Purpose:
This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,906,293	908,858	7,795,445	6,101,238	-	3,110,848	71%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	95,000	13,918	84,770	50,390	-	10,230	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	625,584	33,602	114,470	403,178	-	511,114	18%
Transfers In	324,171	-	324,171	-	-	0	100%
Total Revenue	11,951,048	956,377	8,318,855	6,554,806	-	3,632,193	70%

Expenditures by Dept							
(0101) Mayor's Office	150,000	39,000	130,000	-	-	20,000	87%
(0401) Admin & Finance	1,644,112	255,625	843,332	842,148	231,475	569,305	65%
(0408) South Bend Art Museum	65,000	-	65,000	-	-	-	100%
(0409) Studebaker Museum	277,864	45,738	184,672	159,258	-	93,192	66%
(0602) Engineering	234,202	-	9,287	39,691	24,915	200,000	15%
(0608) Local Roads & Streets	13,353	-	12,755	291,639	598	1	100%
(0617) Utilities & Services	2,525,800	168,133	1,680,524	1,758,372	22,024	823,252	67%
(0619) Curb & Sidewalk	1,500,000	-	750,000	838,612	-	750,000	50%
(0672) Information Technology	614,958	-	2,874	475,527	12,117	599,967	2%
(0801) Police Department	1,229,400	117,629	799,733	756,291	-	429,667	65%
(0901) Fire Department	277,855	13,521	105,403	71,310	-	172,452	38%
(1001) Neighborhood Engage.	1,512,429	269,036	368,849	195,776	412,892	730,688	52%
(1050) Community Investment	1,650	-	-	-	1,650	-	100%
(1100) Parks Administration	1,287,600	-	643,800	707,504	-	643,800	50%
(1101) Parks Maintenance	140,000	52,330	236,783	143,902	-	(96,783)	169%
(1201) Code Enforcement	527,450	-	-	15,200	27,450	500,000	5%
Total Expenditures by Dept	12,001,673	961,013	5,833,011	6,295,229	733,121	5,435,541	55%

Expenditures by Type							
Personnel	-	-	-	-	-	-	0%
Supplies	827,697	67,030	452,692	495,748	16,528	358,477	57%
Services	6,897,919	667,271	3,230,165	3,149,519	588,920	3,078,834	55%
Debt Service	1,054,612	224,125	745,181	1,042,588	-	309,431	71%
Capital	433,845	2,588	11,173	61,258	127,673	295,000	32%
Transfers Out	2,787,600	-	1,393,800	1,546,116	-	1,393,800	50%
Total Expenditures by Type	12,001,673	961,013	5,833,011	6,295,229	733,121	5,435,541	55%

Net	(50,625)	(4,636)	2,485,844	259,577	(1,803,348)
------------	-----------------	----------------	------------------	----------------	--------------------

Cash Balance		11,101,874	9,257,895
---------------------	--	-------------------	------------------

Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The COIT tax rate is 0.6% of gross wages in Saint Joseph County and the City of South Bend receives an allocated percentage of this revenue. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The growth rate of COIT revenue is projected to be 2% per year for 2018-2022. Other income represents principal payments on an interfund loan to the Urban Development Action Grant (UDAG) fund 410 in connection with the 1st Source Bank / Hotel renovation project. Expenditures in this fund include debt service payments, maintenance, and the Curb and Sidewalk Program. In 2018, telephone expenditures in the amount of \$550,329 were transferred from the COIT Fund 404 to the IT-Innovation Fund 279. Electricity for the street lights and traffic signals is budgeted at \$1.65 million for 2018. The City will transfer \$1.5 million to the Motor Vehicle Highway Fund 202 to cover the Curb & Sidewalk program budget in 2018. \$1.3 million is budgeted to be transferred to the Parks & Recreation Fund 201. In 2018, \$150,000 was budgeted for a goodwill strategic outreach unit focused on community oriented policing. Transfers In: After the 2011B Century Center Bonds were paid off, the remaining cash balance in Fund 752 was transferred to COIT.

Explain Significant Spending on Capital Projects Below:

2018 budgeted capital projects include streetscapes of \$180,000 and property acquisition for the Department of Community and Investment (DCI) in the amount of \$115,000.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,720,965	893,413	7,418,423	6,100,024	-	3,302,542	69%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	-	150,000	-	150,000	0%
Fines, Forfeitures, and Fees	354,660	-	354,660	354,660	-	-	100%
Interest Earnings	150,000	19,593	125,562	66,427	-	24,438	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	582,971	-	582,971	1,137	-	-	100%
Transfers In	-	-	-	735,240	-	-	0%
Total Revenue	11,958,596	913,006	8,481,616	7,407,488	-	3,476,980	71%
Expenditures by Dept							
(0401) Admin & Finance	2,567,127	15,000	1,135,680	1,296,353	-	1,431,447	44%
(0607) Street Department	1,937,750	-	968,875	968,875	-	968,875	50%
(0802) PSAP	2,545,506	399,214	1,397,249	851,177	-	1,148,257	55%
(1001) Neighborhood Engage.	2,623,669	8,232	476,786	343,045	271,026	1,875,856	29%
(1050) Community Investment	297,371	33,134	117,438	96,881	82,685	97,247	67%
(1100) Parks Administration	21,094	-	-	1,468	21,094	-	100%
(1101) Parks Maintenance	-	-	-	57,617	-	-	0%
(1104) Potawatomi Zoo	100,000	-	100,000	100,000	-	-	100%
(1201) Code Enforcement	1,301,415	216,925	799,670	1,137,540	93,163	408,582	69%
(1207) Animal Care & Control	820,662	-	410,331	364,433	-	410,331	50%
Total Expenditures by Dept	12,214,594	672,504	5,406,030	5,217,389	467,969	6,340,595	48%
Expenditures by Type							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	-	83	-	100%
Services	6,196,808	672,504	2,497,562	1,594,382	467,886	3,231,360	48%
Debt Service	2,000	-	31,461	258,941	-	(29,461)	1573%
Capital	190,000	-	-	60,317	-	190,000	0%
Transfers Out	5,825,703	-	2,877,008	3,303,748	-	2,948,695	49%
Total Expenditures by Type	12,214,594	672,504	5,406,030	5,217,389	467,969	6,340,594	48%
Net	(255,998)	240,502	3,075,586	2,190,100		(2,863,614)	
Cash Balance			15,826,135	13,350,985			

Fund Purpose:

The Economic Development Income Tax (EDIT) Fund receives a 0.4% income tax on wages within St. Joseph County and the City of South Bend receives an allocated share of this revenue. The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point) Bonds and 2015 Parks Bonds, various economic development initiatives, and transfers to the Department of Community Investment, Street Department, Code Enforcement/Animal Control Department and the consolidated county-wide 911 call center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2018 and 2019, the fund includes \$2.0 million dollars in funding for neighborhood strategy implementation and small business development. In order to maintain adequate cash reserves in this fund, this funding is not included beyond 2019. The contribution to consolidated county 911 center is estimated to increase by 20% during 2018 as a placeholder amount and will be adjusted to actual after the county budget is finalized. Beginning in 2021, transfers to the Department of Community Investment, Street Department and Code Enforcement / Animal Control were reduced by approximately 12% to maintain adequated reserves in the fund. The final payment of the TJX job penalty amount of \$354,660 will be received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright has been paying the job penalty fines since 2011. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

For 2018, \$190,000 has been budgeted. This includes \$140,000 for property acquisition for DCI and \$50,000 for improvements to the City Cemetery.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	528	4,175	3,162	-	1,935	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	132,618	-	18,754	-	-	113,864	14%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	138,728	528	22,929	3,162	-	115,799	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	610,131	33,602	99,017	94,329	-	511,114	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	610,131	33,602	99,017	94,329	-	511,114	16%
Net	(471,403)	(33,073)	(76,088)	(91,167)	-	(395,315)	
Cash Balance			395,123	501,310			

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. Final payment due in 2022. Expenditures relate to inter-fund loan (DS-082) from COIT. When final revenue payment due from BDC, it may be prudent to payoff the debt to the COIT fund and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, we budgeted \$610,131 in 2018 to accelerate payment using the current balance in cash reserves. It appears we will only be able to payoff \$500,000 as it is unlikely we will receive entire anticipated revenue. Payments in future years will be made as BDC loan collections are received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	439,680	37,320	260,516	258,535	-	179,164	59%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	13,579	1,026	7,813	4,950	-	5,766	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	453,259	38,346	268,329	263,485	-	184,930	59%
Expenditures							
Personnel	50,729	-	-	-	-	50,729	0%
Supplies	4,344	-	-	876	-	4,344	0%
Services	47,987	3,120	21,938	22,837	-	26,049	46%
Debt Service	48,982	-	24,490	47,728	-	24,492	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	550,000	-	275,000	175,000	-	275,000	50%
Total Expenditures	702,042	3,120	321,428	246,441	-	380,614	46%
Net	(248,783)	35,226	(53,099)	17,044	-	(195,684)	
Cash Balance			773,134	891,906			

Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	N/A	-
Total	-	-

Fund Purpose:

This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project ReLeaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs.

During the 2017 fall leaf collection program, the City employed 12 workers and collected 26,308 total cubic yards of leaves.

2018 Spring ReLeaf began on March 26th and ran through April 12th. During that time, crews picked up a total of 79 truckloads of leaves totaling 2,950 cubic yards.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	4	27	17	-	8	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,035	4	27	17	-	2,008	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	-	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	-	-	2,020	0%
Net	15	4	27	17	-	(12)	
Cash Balance			2,911	2,875			

Fund Purpose:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
Fund Type	City Debt Service	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	669,551	-	386,442	-	-	283,109	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	36,200	-	18,100	-	-	18,100	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	100	100	-	-	(100)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	705,751	100	404,643	-	-	301,108	57%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	595,304	593,304	593,304	-	-	2,000	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	595,304	593,304	593,304	-	-	2,000	100%
Net	110,447	(593,204)	(188,661)	-	-	299,108	
Cash Balance			(188,661)	-			

Fund Purpose:

This fund is used to collect a separate property tax levy and is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds (Series A-K) was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were \$13,715,350. This amount was deposited into Fund 471 (2017 Parks Bond Capital) and will be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Source of Revenue: This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund 313 for the College Football Hall of Fame debt service (final payment February 1, 2018).

Expenditures: Debt service payments are due on January 15 and July 15. The first debt service payment is due July 15, 2018 and the final payment is due January 15, 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	City Debt Service	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	406,758	-	234,467	451,820	-	172,291	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,000	-	14,078	22,945	-	30,922	31%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	141	-	141	122	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	26,044	-	-	-	-	26,044	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	477,943	-	248,685	474,887	-	229,258	52%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	632,315	-	631,315	1,264,735	-	1,000	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,315	-	631,315	1,264,735	-	1,000	100%
Net	(154,372)	-	(382,630)	(789,848)	-	228,258	
Cash Balance			(358,411)	(497,055)			

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment was February 1, 2018.

Due to a reduction in the property tax levy for this fund, COIT Fund 404 helped pay a portion of the debt service payments in 2017.

This fund has a negative cash balance because the final debt service payment had to be made prior to receiving property tax revenue in June.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	City Debt Service	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,900	723	3,942	788	-	2,958	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,635,025	-	1,323,750	1,326,750	-	1,311,275	50%
Total Revenue	2,641,925	723	1,327,692	1,327,538	-	1,314,233	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,636,025	-	1,434,131	1,438,470	-	1,201,894	54%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,636,025	-	1,434,131	1,438,470	-	1,201,894	54%
Net	5,900	723	(106,439)	(110,932)	-	112,339	
Cash Balance			665,147	651,157			

Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity.

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	City Debt Service	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	254	1,153	596	-	847	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	379,107	62,922	219,394	194,232	-	159,713	58%
Total Revenue	381,107	63,175	220,547	194,828	-	160,560	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	380,107	-	190,341	198,566	-	189,766	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	380,107	-	190,341	198,566	-	189,766	50%
Net	1,000	63,175	30,207	(3,738)	-	(29,207)	
Cash Balance			587,975	558,205			

Fund Purpose:

The Parks Bond Debt Service Fund 757 accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders for the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee. Payments are for principal and interest on the 2015 Parks Bond (debt schedule #141).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	City Debt Service	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	532	2,701	-	-	1,799	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,279,472	-	628,472	-	-	651,000	49%
Total Revenue	1,283,972	532	631,174	-	-	652,798	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,779,472	-	628,472	-	2,500,000	651,000	83%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,779,472	-	628,472	-	2,500,000	651,000	83%
Net	(2,495,500)	532	2,701	-	-	1,799	
Cash Balance			2,504,181	-			

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Encumbrances: Bond principal and interest payments

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	600,000	-	-	224,912	-	600,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	37	1,132	-	1,963	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	7,431	7,431	32,324	-	10,569	41%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	620,000	7,431	7,468	258,368	-	612,532	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	814,870	352,680	814,870	827,955	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	814,870	352,680	814,870	827,955	-	-	100%
Net	(194,870)	(345,249)	(807,402)	(569,587)		612,532	
Cash Balance			(783,696)	(172,309)			

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. The Professional Sports Development Area (PSDA) revenue is projected to end in August 2018.

The fund is used to pay debt service on the 2010 Four Winds Field (Coveleski Stadium Bonds) with the final payment due on January 15, 2019. In addition, the final payment of \$100,000 on a five-year commitment for the Synagogue Building at Four Winds Field will be made in 2018.

After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	43,500	-	-	-	-	43,500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	68	507	492	-	243	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	44,250	68	507	492	-	43,743	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,000	-	-	14,889	-	35,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	55,000	-	-	-	-	55,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	90,000	-	-	14,889	-	90,000	0%
Net	(45,750)	68	507	(14,397)		(46,257)	
Cash Balance			55,035	76,445			

Fund Purpose:
This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of compensation received by the City based on stadium attendance.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.
2018 budgeted expenditures include painting of the concourse and other improvements in conjunction with the ongoing development.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	151	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	151	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	50,049	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	50,049	-	-	0%
Net	-	-	-	(49,898)	-	-	
Cash Balance							

Fund Purpose:
This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The City spent funds that were held on zoo projects in 2017 to use the funds that were available to cover the projects. All future capital funds spent on the zoo will be funded through other funds. This fund was closed in 2017

Explain Significant Spending on Capital Projects Below:
The 2017 capital budget is for the re-paving of the zoo parking lot.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Park Non-Reverting Capital	Fund Number	405
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,100	566	3,686	4,459	-	13,414	22%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	67	691	1,012	-	809	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	25,000	-	-	50,000	-	25,000	0%
Other Income	22,000	-	-	4,000	-	22,000	0%
Transfers In	80,000	-	-	-	-	80,000	0%
Total Revenue	145,600	633	4,377	59,471	-	141,223	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	86,372	-	31,128	47,929	11,143	44,101	49%
Services	54,000	-	-	4,954	-	54,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	137,500	5,286	39,440	225,732	7,917	90,143	34%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	277,872	5,286	70,569	278,616	19,060	188,244	32%
Net	(132,272)	(4,653)	(66,191)	(219,144)		(47,021)	
Cash Balance			110,514	91,565			

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Encumbrances: various repair parts

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

\$31,500 of Capital Expenditures is allocated for maintenance motor equipment from Bobcat of Fort Wayne.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	419,000	-	239,982	240,635	-	179,018	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,100	-	18,718	18,332	-	18,382	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,700	547	4,475	2,605	-	1,225	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	461,800	547	263,175	261,573	-	198,625	57%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	459,200	195,231	429,068	402,278	-	30,132	93%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	459,200	195,231	429,068	402,278	-	30,132	93%
Net	2,600	(194,684)	(165,894)	(140,705)	-	168,494	
Cash Balance			455,163	439,609			

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. It receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments on capital leases and the due dates vary per lease. Only police vehicles and related equipment are financed out of this fund at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	250,500	-	111,715	266,697	-	138,785	45%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	332	2,908	2,145	-	92	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	25,000	25,000	25,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	278,500	25,332	139,623	293,842	-	138,877	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	250,500	-	249,500	372,250	-	1,000	100%
Capital	28,000	-	-	-	-	28,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	278,500	-	249,500	372,250	-	29,000	90%
Net	-	25,332	(109,877)	(78,408)	-	109,877	
Cash Balance			320,406	299,837			

Fund Purpose:

This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond. The final payment on the 2011 Century Center Bond Refunding is due February 1, 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue in this fund includes \$250,000 in cigarette taxes from other units of government. The cigarette tax allocation is usually received in June and December.

After the Century Center bond is paid off, the fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department. The final payment (\$150,000) of hotel/motel tax revenue was in 2017.

Explain Significant Spending on Capital Projects Below:

For 2018, \$28,000 has been budgeted for MY SB Parks and trail improvements.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	3,412	26,823	15,887	-	(1,823)	107%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	493,178	246,664	554,053	596,589	-	(60,875)	112%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	518,178	250,076	580,876	612,476	-	(62,698)	112%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,593,881	120,795	592,755	275,560	238,468	762,658	52%
Debt Service	-	-	-	-	-	-	0%
Capital	979,918	-	-	-	267,871	712,047	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,573,799	120,795	592,755	275,560	506,339	1,474,705	43%
Net	(2,055,621)	129,281	(11,879)	336,916		(1,537,403)	
Cash Balance			2,894,513	2,707,266			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In 2017 the fund received annual payments of \$879,086 on these loans.

Explain Significant Spending on Capital Projects Below:

The 2018 budget continues funding for Parking Garage Maintenance for \$750K, and Capital improvements of \$1.2M at Ironwood/Corby/Rockne, with an additional \$100k for School Zone Flashing Beacons.

Encumbrances: \$557K for parking garage repairs, \$173k for US 31 Utility Relocation, and \$88.5K for various projects including Northshore Trails Master Plan, and traffic study.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	125,000	2,520	66,560	49,416	-	58,440	53%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	491	3,917	3,499	-	83	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	129,000	3,011	70,477	52,915	-	58,523	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	25,000	4,144	6,690	3,533	-	18,310	27%
Services	81,400	-	53,678	817	-	27,723	66%
Debt Service	-	-	-	-	-	-	0%
Capital	77,700	-	27,692	-	34,600	15,408	80%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	184,100	4,144	88,059	4,350	34,600	61,441	67%
Net	(55,100)	(1,133)	(17,582)	48,565		(2,918)	
Cash Balance			397,991	638,397			

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,475
Marquee Upgrade in the amount of \$172,258

Encumbrances: marquee upgrade

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,100	146	1,059	550	-	41	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	1,705	10,698	7,214	-	5,802	65%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,600	1,851	11,757	7,765	-	5,843	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	45,000	-	-	-	-	45,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,000	-	-	-	-	45,000	0%
Net	(27,400)	1,851	11,757	7,765	-	(39,157)	
Cash Balance			121,359	100,675			

Fund Purpose:
 This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 This fund is funded through a portion of revenues received from functions held at the Palais.

Repairs/Improvements needed:
 - Masonry repair
 - Small repairs of the plaster/decorative paint
 - Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

Explain Significant Spending on Capital Projects Below:
 There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	2018 Fire Station #9 Capital	Fund Number	451
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	6,021	18,040	-	-	1,960	90%
Bond Proceeds	5,005,758	-	5,005,758	-	-	(0)	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,025,758	6,021	5,023,799	-	-	1,959	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	138,575	-	-	(138,575)	0%
Capital	-	109,679	109,679	-	3,542,821	(3,652,500)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	109,679	248,254	-	3,542,821	(3,791,075)	0%
Net	5,025,758	(103,658)	4,775,544	-	-	3,793,034	
Cash Balance			4,775,544	-			

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders will be recorded in Fund 287 (debt schedule #168). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after bond issuance costs were \$4,864,008. This amount was deposited into this fund to be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Fire Station 9 will be replaced with a newly constructed station at the corner of Mishawaka Avenue and 21st Street. The new station will be approximately 10,000 square feet and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day. An additional classroom building will be constructed on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	110,000	16,771	71,699	-	-	38,301	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	110,000	16,771	71,699	-	-	38,301	65%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	129,892	-	-	(129,892)	0%
Debt Service	-	-	17,750	-	-	(17,750)	0%
Capital	10,309,100	40,725	280,113	-	80,684	9,948,303	3%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,309,100	40,725	427,755	-	80,684	9,800,661	5%
Net	(10,199,100)	(23,954)	(356,056)	-	-	(9,762,360)	
Cash Balance			13,532,902	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Bond issuance costs of \$192,520 were paid in 2017. Feb 2018 - There were \$17,750 in bond issuance costs.

Explain Significant Spending on Capital Projects Below:

These are the various projects:

- | | |
|---|--|
| <ul style="list-style-type: none"> <i>Series A - Howard Park</i> Riverfront promenade Storm water habitat area <i>Series B - St. Louis Street</i> St. Louis Street parking and street upgrades (Howard Park) <i>Series C - Colfax-Seitz</i> Riverfront trail upgrades - Colfax to Seitz Park <i>Series D - Howard-Farmers</i> Riverfront trail upgrades - Howard Park to Farmer's Market <i>Series E - Miami-Twyckenham</i> Riverfront trail upgrades - Miami to Twyckenham <i>Series F - Seitz-Howard</i> Riverfront trail upgrades - Seitz Park to Howard Park Seitz Park parking | <ul style="list-style-type: none"> <i>Series G - Seitz Park</i> AM General parking and plaza area East Race promenade and bridge <i>Series H - Pinhook Park</i> Pavilion upgrade Reconnect river flow to lagoon Playground and site improvements <i>Series I - Other Park Improvements</i> Park security, lighting, and storage Restrooms modernization & ADA compliance <i>Series J - Pinhook Park</i> Pinhook Park neighborhood connectivity <i>Series K - Future Project</i> Future park acquisitions, partnerships, and build-outs |
|---|--|

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	528	4,071	2,772	-	929	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	528	4,071	2,772	-	929	81%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	129,227	1,215	25,383	31,804	4,373	99,470	23%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	129,227	1,215	25,383	31,804	4,373	99,470	23%
Net	(124,227)	(687)	(21,313)	(29,032)		(98,541)	
Cash Balance			426,302	466,408			

Fund Purpose:
This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since. Still working on selling building--under purchase agreement but ownership has not yet transferred.

Budgeted expenditures are for the utilities and maintenance of the building until the time it is sold.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	1,076	4,010	2,384	-	(1,010)	134%
Bond Proceeds	10,717,184	-	6,115,434	2,916,500	-	4,601,750	57%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	161,154	-	-	0%
Transfers In	101,776	-	101,776	-	-	-	100%
Total Revenue	10,821,960	1,076	6,221,219	3,080,037	-	4,600,740	57%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	9,296,495	982,473	3,139,048	1,802,641	4,007,242	2,150,205	77%
Transfers Out	161,154	-	161,154	-	-	-	100%
Total Expenditures	9,457,649	982,473	3,300,202	1,802,641	4,007,242	2,150,205	77%
Net	1,364,311	(981,397)	2,921,017	1,277,396	-	2,450,535	
Cash Balance			6,519,641	4,455,290			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: Vehicles and equipment to be purchased for various departments with bond proceeds

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund.

Solid Waste - trash trucks tote washer	\$	309,507
Water Works - water meters		219,388
IT - laptops		83,919
Police Dept - police cars & equipment		1,098,714
Fire Dept - fire truck down payment		581,547
Parks Dept - experiential vehicle dump truck		162,390
Animal Control - pickup truck with animal box		72,627
Street Dept - pickup trucks asphalt milling machine		610,956
2018 capital expenditures YTD	\$	3,139,048

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	2015 Parks Bond Capital	Fund Number	751
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	365	2,652	3,193	-	1,848	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,500	365	2,652	3,193	-	1,848	59%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	840	-	-	0%
Services	72,663	6,099	86,832	-	130,490	(144,659)	299%
Debt Service	-	-	-	-	-	-	0%
Capital	3,063,867	-	1,496,085	547,728	1,204,171	363,610	88%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,136,530	6,099	1,582,917	548,567	1,334,662	218,951	93%
Net	(3,132,030)	(5,734)	(1,580,266)	(545,374)		(217,103)	
Cash Balance			1,692,237	3,791,824			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs including trails, Morris water fountain, A/C, and electrical. Services including landscaping and design/architectural fees for various projects. \$40k for furniture and appliances for the updated lodge in Howard Park.

Explain Significant Spending on Capital Projects Below:

Encumbrance: \$3.0 mil was encumbered for the construction costs for the renovations to the Charles Black Center. Of that encumbrance, \$1,466,010 has been spent.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	46	936	3,523	-	564	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	46	936	3,523	-	564	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,500	-	-	1,500	-	1,500	0%
Capital	2,100,000	119,252	970,862	3,819,299	-	1,129,138	46%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,101,500	119,252	970,862	3,820,799	-	1,130,638	46%
Net	(2,100,000)	(119,206)	(969,926)	(3,817,277)		(1,130,074)	
Cash Balance			70,230	2,112,177			

Fund Purpose:
 The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.
 The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variances Below:
 The only revenue anticipated is interest revenue and is not expected to be significant. Other Income is reimbursements from developers.

Explain Significant Spending on Capital Projects Below:
 The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital Project	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	5	57	-	-	1,943	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	5	57	-	-	1,943	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	39,103,750	2,282,639	2,282,639	-	16,103,750	20,717,361	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,103,750	2,282,639	2,282,639	-	16,103,750	20,717,361	47%
Net	(39,101,750)	(2,282,634)	(2,282,582)	-	-	(20,715,418)	
Cash Balance			13,846,732	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

First expenditures for Eddy Street Commons Project, Phase II will show in February report as it is one month in arrears.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	Emergency Medical Services Capital	Fund Number	287
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,616,583	-	1,616,582	1,798,417	-	1	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	44,000	5,376	43,115	23,713	-	885	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	25,425	-	25,425	-	-	-	100%
Total Revenue	1,761,008	5,376	1,685,123	1,822,130	-	75,885	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	58,750	-	39,950	-	18,800	-	100%
Services	521,653	15,255	280,403	604,118	158,806	82,444	84%
Debt Service	428,328	132,007	204,383	530,023	-	223,945	48%
Capital	1,883,993	246,722	768,170	613,449	28,608	1,087,215	42%
Transfers Out	497,006	202,750	505,276	-	-	(8,270)	102%
Total Expenditures	3,389,730	596,734	1,798,183	1,747,590	206,213	1,385,334	59%
Net	(1,628,722)	(591,358)	(113,059)	74,540		(1,309,449)	
Cash Balance			4,194,410	3,704,074			

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Encumbrances: \$184.2k Station #9 architectural services; \$58.7k helmets; \$18.0k for station 4 work Expenditures: \$96.5k demolition of houses for Station #9 \$140.2k Station #9 architectural services of this 72k was an over payment that has since been returned.

Explain Significant Spending on Capital Projects Below:

March \$497K was spent on the final payment for 2 Pumper trucks. \$55K was encumbered for 2 new pickups.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,163,884	382,405	3,392,398	3,019,154	-	1,771,486	66%
Fines, Forfeitures, and Fees	2,500	125	225	1,200	-	2,275	9%
Interest Earnings	25,000	3,924	24,468	9,656	-	532	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	200	-	200	750	-	-	100%
Other Income	5,000	230	2,572	3,190	-	2,428	51%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,196,584	386,684	3,419,862	3,033,950	-	1,776,722	66%

Expenditures							
Personnel	5,284,333	357,929	2,800,375	2,656,029	-	2,483,958	53%
Supplies	395,167	21,125	178,696	175,991	46,805	169,665	57%
Services	731,342	88,651	288,917	228,447	12,412	430,013	41%
Debt Service	1,093	-	-	318	1,093	-	100%
Capital	19,811	-	19,811	-	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,431,746	467,705	3,287,799	3,060,784	60,310	3,083,637	52%

Net	(1,235,162)	(81,022)	132,063	(26,834)		(1,306,915)	
------------	--------------------	-----------------	----------------	-----------------	--	--------------------	--

Cash Balance			2,018,224	1,726,544			
---------------------	--	--	------------------	------------------	--	--	--

Staffing	Budget	Actual
Full Time	51	46
Part-Time /Seasonal/Temporary	N/A	1
Total	51	47

Fund Purpose:

This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	91,790	7,807	57,765	52,263	-	34,025	63%
Charges for Services	1,524,118	121,407	990,498	920,448	-	533,620	65%
Fines, Forfeitures, and Fees	286,900	6,784	83,957	60,930	-	202,943	29%
Interest Earnings	35,000	3,169	26,533	16,053	-	8,467	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,500	-	-	-	-	3,500	0%
Other Income	10,376	44	1,825	2,357	-	8,551	18%
Transfers In	989,553	-	494,777	1,083,658	-	494,777	50%
Total Revenue	2,941,237	139,212	1,655,355	2,135,709	-	1,285,882	56%
Expenditures by Dept							
600-1201 Code Enforcement	1,835,827	173,743	1,006,860	816,568	43,167	785,799	57%
600-1207 Animal Care & Control	968,596	64,367	485,007	461,124	23,059	460,530	52%
600-1208 Rental Unit Inspection	180,000	6,953	12,088	-	5,269	162,644	10%
600-1306 Building Department	1,658,827	132,044	877,671	746,741	12,107	769,049	54%
Total Expenditures by Dept	4,643,250	377,107	2,381,626	2,024,433	83,603	2,178,022	53%
Expenditures by Type							
Personnel	2,996,448	212,439	1,507,877	1,458,168	-	1,488,571	50%
Supplies	156,031	9,505	72,477	60,822	31,147	52,406	66%
Services	1,278,535	111,287	706,040	454,773	51,782	520,713	59%
Debt Service	132,236	43,876	95,232	50,670	673	36,331	73%
Capital	80,000	-	-	-	-	80,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	4,643,250	377,107	2,381,626	2,024,433	83,603	2,178,022	53%
Net	(1,702,013)	(237,895)	(726,271)	111,275		(892,139)	
Cash Balance			2,410,842	2,734,315			

Fund Purpose:

This fund accounts for two departments: Code Enforcement and the Building Department.
600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	26	25
Part-Time /Seasonal/Temporary	N/A	6
Total	26	31

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	15	14
Part-Time /Seasonal/Temporary	N/A	-
Total	15	14

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.
 Encumbrances: Code Enforcement- Primarily set up for vendors providing recurring monthly operational services. Animal Care & Control- various institutional and medical supplies and vet services.

The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are scheduled for the replacement of Animal Care & Control vans with two new box trucks.

Will lease-purchase 3 new vehicles in 2018. The vehicles will be paid off over a period of 5 years.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,165,035	117,289	723,315	710,279	-	441,720	62%
Fines, Forfeitures, and Fees	89,717	11,577	45,699	36,339	-	44,018	51%
Interest Earnings	15,890	1,588	12,058	6,211	-	3,832	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,200	869	1,390	296	-	(190)	116%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,271,842	131,323	782,462	753,125	-	489,380	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,092,344	185,136	676,223	415,138	39,447	376,673	66%
Debt Service	-	-	60,725	-	-	(60,725)	0%
Capital	160,000	-	-	-	-	160,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,252,344	185,136	736,948	415,138	39,447	475,948	62%
Net	19,498	(53,813)	45,514	337,987	-	13,432	-
Cash Balance			1,268,937	1,308,558			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

A new contract is in the works that will possibly change the fee schedule in 2018.

Occupancy levels continue to increase with downtown density. 2017 rate changes increased revenue for much needed capital repairs (all surplus reserved for this purpose in the future).

Feb 2018 - \$60,725 in principal and interest for parking garage loan.

March 2018 - Charges for Services is up PYTD due to a significant increase in monthly parking for all parking garages. However, daily and special events parking show a slight decrease PYTD. Services expenditures are higher YTD this year. Utilities were paid out of 601 starting September 2017. As a result, Services 2018 numbers will show higher year over year going forward.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,364,791	461,227	3,126,760	3,084,426	-	2,238,031	58%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,800	783	5,887	2,627	-	913	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	171,758	-	49,201	51,000	-	122,557	29%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,543,349	462,010	3,181,849	3,138,053	-	2,361,500	57%
Expenditures							
Personnel	1,721,069	103,876	927,017	948,121	-	794,052	54%
Supplies	374,159	17,824	180,470	134,706	94,899	98,791	74%
Services	2,324,115	255,913	1,586,949	1,440,589	192,802	544,364	77%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	1,076,706	-	582,150	493,600	-	494,556	54%
Total Expenditures	5,496,049	377,613	3,276,585	3,017,016	287,701	1,931,763	65%
Net	47,300	84,397	(94,736)	121,037	-	429,737	
Cash Balance			488,466	370,609			

Staffing	Budget	Actual
Full Time	24	21
Part-Time /Seasonal/Temporary	N/A	-
Total	24	21

Fund Purpose:
This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
In September of 2017, the refuse ordinance was amended to include, among other changes, new miscellaneous charges for return trip fees and contamination fees. New GL lines were created for these two new charges, as well as for two pre-existing miscellaneous charges for tote replacement fees and administrative (start) fees so that all four could be tracked, budgeted and accounted for separately.

2018 Budgeted "Other Revenue" includes \$75,000 in revenue expected to be generated by selling several units at city auction.

Encumbrances
Services: landfill fees
Supplies: CNG and yard waste totes

Explain Significant Spending on Capital Projects Below:
Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	17	220	553	-	580	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,076,706	-	582,150	493,600	-	494,556	54%
Total Revenue	1,077,506	17	582,370	494,153	-	495,136	54%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,076,706	185,407	621,064	824,899	-	455,643	58%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,076,706	185,407	621,064	824,899	-	455,643	58%
Net	800	(185,390)	(38,694)	(330,746)		39,494	
Cash Balance			1,240	5,701			

Fund Purpose:

This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

2018 budgeted debt service includes a new lease-purchase request to replace three of the oldest rear load trucks in the fleet with three CNG fueled, front load units. Also includes a request to lease-purchase a trailer mounter power washer for trash and yard waste tote maintenance.

Explain Significant Spending on Capital Projects Below:

With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	16,978,666	1,456,021	8,855,715	8,375,394	-	8,122,951	52%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	2,873	25,963	16,010	-	9,037	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	78,381	3,835	23,417	19,604	-	54,964	30%
Transfers In	63,000	6,407	37,235	37,187	-	25,765	59%
Total Revenue	17,155,047	1,469,137	8,942,330	8,448,195	-	8,212,717	52%
Expenditures							
Personnel	5,714,576	398,768	3,007,354	2,962,121	-	2,707,222	53%
Supplies	1,680,924	115,778	753,589	699,104	247,600	679,735	60%
Services	6,457,556	385,856	2,982,393	2,631,307	510,973	2,964,189	54%
Debt Service	433,926	108,648	323,127	118,680	1,812	108,987	75%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,783,298	317,884	2,229,119	2,177,061	-	1,554,180	59%
Total Expenditures	18,070,280	1,326,934	9,295,582	8,588,273	760,385	8,014,313	56%
Net	(915,233)	142,203	(353,252)	(140,078)		198,404	
Cash Balance			2,921,719	3,382,282			

Staffing	Budget	Actual
Full Time	67	63
Part-Time /Seasonal/Temporary	N/A	6
Total	67	69

Fund Purpose:
This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
The lower percentage of revenue budget YTD was foreseeable. The Indiana Utility Regulatory Commission approved a new tariff order on March 7, 2018. April revenues were pro-rated using the new rates and charges. Annual budget includes nine months of additional revenues.

Debt service expense is greater in 2018 due to an additional water meter lease principal installment.

Explain Significant Spending on Capital Projects Below:
Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	195,000	168,530	190,333	-	-	4,668	98%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	2,178	19,245	13,740	-	5,755	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	160,000	8,053	8,053	-	-	151,948	5%
Total Revenue	380,000	178,761	217,630	13,740	-	162,370	57%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,578,570	6,625	415,833	396,439	289,579	873,158	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,578,570	6,625	415,833	396,439	289,579	873,158	45%
Net	(1,198,570)	172,136	(198,202)	(382,700)	-	(710,789)	
Cash Balance			1,948,484	2,204,816			

Fund Purpose:
This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:
Encumb:
Truck 3/4 Ton Ext Cab 4WD (1) \$48,723
Hydro-Excavator Vactor (1) \$345,848
North Station Well #1 Replacement Project \$14,357

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,878	14,078	8,790	-	922	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	1,878	14,078	8,790	-	922	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,878	11,736	8,505	-	3,264	78%
Total Expenditures	15,000	1,878	11,736	8,505	-	3,264	78%
Net	-	-	2,342	285	-	(2,342)	
Cash Balance			1,515,616	1,504,134			

Fund Purpose:
Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	1,230	5,046	4,304	-	3,954	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	12,750	-	-	0%
Transfers In	2,000,217	165,595	1,159,165	984,000	-	841,052	58%
Total Revenue	2,009,217	166,825	1,164,211	1,001,055	-	845,006	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,000,217	-	284,467	305,019	-	1,715,750	14%
Capital	-	-	-	-	-	-	0%
Transfers Out	9,000	1,230	5,002	4,295	-	3,998	56%
Total Expenditures	2,009,217	1,230	289,469	309,314	-	1,719,748	14%
Net	-	165,595	874,742	691,740	-	(874,742)	
Cash Balance			902,804	741,898			

Fund Purpose:
The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	1,775	13,159	8,223	-	2,841	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	1,775	13,159	8,223	-	2,841	82%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	-	10,000	-	16,000	0%
Total Expenditures	16,000	-	-	10,000	-	16,000	0%
Net	-	1,775	13,159	(1,777)	-	(13,159)	-
Cash Balance			1,437,666	1,425,587			

Fund Purpose:
The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2018 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Interest earnings from cash investment is greater than anticipated. Surplus cash will be transferred out to the Water Works Operating Fund #620 at a later date.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,000	3,299	24,533	14,842	-	(1,533)	107%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	52,250	-	52,249	151,272	-	1	100%
Total Revenue	75,250	3,299	76,782	166,114	-	(1,532)	102%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	23,000	3,299	20,496	14,387	-	2,504	89%
Total Expenditures	23,000	3,299	20,496	14,387	-	2,504	89%
Net	52,250	-	56,286	151,727	-	(4,036)	
Cash Balance			2,670,169	2,614,000			

Fund Purpose:
The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers.

Interest earnings from cash investment is greater than anticipated.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	615,685	53,561	373,584	373,635	-	242,101	61%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,850	2,344	17,561	10,320	-	3,289	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	636,535	55,906	391,145	383,955	-	245,390	61%
Expenditures							
Personnel	226,098	16,146	127,732	121,278	-	98,366	56%
Supplies	46,948	1,072	26,887	11,813	9,965	10,096	78%
Services	359,178	21,558	186,576	191,605	110,499	62,103	83%
Debt Service	-	-	-	14,218	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,224	38,776	341,195	338,914	120,464	170,565	73%
Net	4,311	17,130	49,950	45,040		74,825	
Cash Balance			1,920,454	1,824,969			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

2017 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.
 4th quarter: "Successful" Second Opinions - 33; "Unsuccessful" Second Opinions - 9; "Digs" - 8. Total program expense \$60,819.82.

Encumbrances: Sewer insurance contractor and repair materials.

2018 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 43; "Unsuccessful" Second Opinions - 15; "Digs" - 16. Total program expense \$130,951.24.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	37,338,110	2,851,588	22,204,582	22,061,052	-	15,133,528	59%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	186,000	16,192	126,722	82,696	-	59,278	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	67,825	7,225	39,818	19,901	-	28,007	59%
Transfers In	391,154	6,672	302,067	27,453	-	89,087	77%
Total Revenue	37,983,089	2,881,677	22,673,190	22,191,102	-	15,309,899	60%
Expenditures by Dept							
641-0621 Sewer Department	9,874,691	436,562	4,013,569	3,142,541	912,054	4,949,068	50%
641-0625 Concrete Crew	484,265	33,097	228,876	189,581	22,624	232,765	52%
641-0630 Wastewater Department	38,090,598	2,433,776	19,340,915	17,384,617	2,051,955	16,697,727	56%
641-0631 Organic Resources	1,670,534	243,113	980,653	795,434	57,984	631,897	62%
641-0650 Clay Sewage	250	479	769	693	-	(519)	307%
Total Expenditures by Dept	50,120,338	3,147,027	24,564,782	21,512,866	3,044,618	22,510,938	55%
Expenditures by Type							
Personnel	8,060,686	546,846	4,331,353	4,102,470	-	3,729,333	54%
Supplies	2,556,060	117,163	1,014,393	718,534	338,480	1,203,187	53%
Services	16,449,205	880,566	6,375,727	5,746,123	2,706,138	7,367,340	55%
Debt Service	637,397	194,507	513,578	567,664	-	123,819	81%
Capital	-	-	-	-	-	-	0%
Transfers Out	22,416,990	1,407,945	12,329,730	10,378,076	-	10,087,260	55%
Total Expenditures by Type	50,120,338	3,147,027	24,564,782	21,512,866	3,044,618	22,510,938	55%
Net	(12,137,249)	(265,351)	(1,891,593)	678,236	-	(7,201,039)	

Cash Balance		11,469,229	14,311,940
---------------------	--	-------------------	-------------------

Staffing	Budget	Actual
Full Time	90	87
Part-Time /Seasonal/Temporary	N/A	4
Total	90	91

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Division: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The last across-the-board sewer rate increase was effective 1/1/2016 to cover higher operating costs and the EPA-mandated Long Term Control Plan (LTCP) designed to address overflow issues. In late 2016, the Council approved a three step, phased-in sewer rates and charges surcharge on outside-city customers only. The first surcharge of 5% was made effective 10/1/17, increased to 10% on 1/1/18, and planned to increase to 14% on 1/1/19.

Encumbrances:

Wastewater – Misc Supply orders and chemicals. Open services orders for the some of the following: engineering (multiple projects including LTCP renegotiation, electrical evaluation, stress testing evaluation, mechanical piping evaluation), other contractual services (including EMNET, downspout program, CSO metering service), repairs for wall leaks at pipe penetration, and waste hauling.

Organic Resources – trucking of biosolids

Sewers – Supply orders: street materials, sewer construction materials. Open services orders: sewer manhole lining, old clay utility sewer lining, LTCP green storm water infrastructure master plan development, and hazardous waste disposal.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	688,000	534,990	589,806	-	-	98,194	86%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	115,000	9,675	67,364	36,246	-	47,636	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	400,000	-	-	0%
Transfers In	9,855,000	219,930	3,219,930	1,942,000	-	6,635,070	33%
Total Revenue	10,658,000	764,594	3,877,100	2,378,246	-	6,780,900	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	12,314,553	352,355	1,079,881	2,963,001	2,005,890	9,228,782	25%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	12,314,553	352,355	1,079,881	2,963,001	2,005,890	9,228,782	25%
Net	(1,656,553)	412,239	2,797,219	(584,755)		(2,447,883)	
Cash Balance			10,144,450	6,771,514			

Fund Purpose:
This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Prior year \$400k in other income was one-time capital contribution from Pokagon Band of the Potawatomi.

Explain Significant Spending on Capital Projects Below:
Year to Date totals spent include: Camera Truck \$284k.

Encumbrances:
Motor Equipment: Sewer Dept - Tandem Axle Dump Truck (\$207k), Utility crew trucks (\$114k)

Capital Projects: \$1.4 million: \$967k for Headworks Influent Gate Improvements, \$361k Farmington lift station rehab project, \$21k for Secondary Treatment Improvements.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	77,000	6,672	48,871	28,309	-	28,129	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	238,226	-	238,226	516,755	-	-	100%
Total Revenue	315,226	6,672	287,097	545,064	-	28,129	91%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	35,000	6,672	40,913	27,453	-	(5,913)	117%
Total Expenditures	35,000	6,672	40,913	27,453	-	(5,913)	117%
Net	280,226	-	246,184	517,611	-	34,042	
Cash Balance			5,399,084	5,153,129			

Fund Purpose:
The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641.
Fund 641 needed to transfer \$238k to this fund in order for this fund to meet its 2018 cash reserve requirement.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	58,000	6,339	24,411	16,318	-	33,589	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,174,029	780,314	6,121,535	5,339,583	-	3,052,494	67%
Total Revenue	9,232,029	786,652	6,145,946	5,355,900	-	3,086,083	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,156,379	-	1,003,151	1,081,626	-	8,153,228	11%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,156,379	-	1,003,151	1,081,626	-	8,153,228	11%
Net	75,650	786,652	5,142,795	4,274,274	-	(5,067,145)	
Cash Balance			5,999,356	5,089,936			

Fund Purpose:
This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	51,700	5,599	27,234	8,951	-	24,466	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,700	5,599	27,234	8,951	-	24,466	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	51,700	5,599	27,234	8,951	-	24,466	
Cash Balance			4,165,583	4,120,584			

Fund Purpose:
This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5	-	1	154	-	4	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5	-	1	154	-	4	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	51,687	-	-	0%
Transfers Out	150	146	146	-	-	4	98%
Total Expenditures	150	146	146	51,687	-	4	98%
Net	(145)	(146)	(145)	(51,533)	-	0	
Cash Balance				145			

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Sewage Works Revenue Bond closed in October of 2011. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:
From issue late in 2011, this bond has funded numerous projects including:
Diamond Ave. Trunk Sewer, Phase II \$3.7 million
East Bank Sewer Separation, Phase II \$2.8 million
East Bank Sewer Separation, Phase III \$2.3 million
LaSalle School Area Sewer Separation, \$1.7 million
East Bank Sewer Separation, Phase III \$545,000
Southwood Sewer Separation, \$1,438,816
Diamond Ave. Trunk Sewer, Phase III \$248,000
St. Joseph River CSO Stabilization \$217,831
Secondary Clarifier Upgrade \$545,828
Wastewater Treatment Plant Digester Upgrade \$5,945,471

The remaining funds ought to be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13. This is being researched by the fiscal officer.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	21	3,229	14,959	-	6,771	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	21	3,229	14,959	-	6,771	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	632,186	-	628,214	1,837,393	-	3,972	99%
Transfers Out	17,500	17,136	17,136	-	-	364	98%
Total Expenditures	649,686	17,136	645,350	1,837,393	-	4,336	99%
Net	(639,686)	(17,115)	(642,121)	(1,822,434)		2,435	
Cash Balance				1,705,733			

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Some interest revenue will likely be earned until cash balance is completely spent. Any interest earned will be transferred to the debt service Fund 649 to be applied to future payments.

Explain Significant Spending on Capital Projects Below:
Since issue through December 2015, projects funded from this Bond include:
 - East Bank Sewer Separation-Phase 4 - \$2.6 million
 - Diamond Ave. Sewer Separation Phase 3 - \$2.6 million
 - Prairie Avenue Sewer Separation-Phase - \$600,445
 - Southwood Sewer Separation - \$919,608
 - Fairfax Sewer - \$70,022
 - East Bank Sewer Separation-Phase 5 - \$2,096,088
 - Sewer Sensory Control Network - \$193,609
 - Wastewater Treatment Plant Grit/Screening Improvements - \$186,216
 - Secondary Improvements - \$3,723,987
 - CSO LTCP re-look - \$1,714,206

The remaining cash balance will be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	-	318,750	743,750	-	956,250	25%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,269,598	262,795	1,774,240	1,690,127	-	1,495,358	54%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,516	1,156	5,844	1,000	-	6,672	47%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,557,114	263,951	2,098,835	2,434,877	-	2,458,279	46%
Expenditures							
Personnel	2,397,782	168,897	1,273,458	1,316,330	-	1,124,324	53%
Supplies	799,598	79,589	505,690	336,027	7,674	286,234	64%
Services	1,077,725	81,064	586,986	663,309	13,835	476,904	56%
Debt Service	-	-	-	-	-	-	0%
Capital	192,834	-	-	-	-	192,834	0%
Transfers Out	89,175	-	-	-	-	89,175	0%
Total Expenditures	4,557,114	329,550	2,366,134	2,315,666	21,509	2,169,471	52%
Net	-	(65,599)	(267,300)	119,211	-	288,808	
Cash Balance			2,107,512	1,934,532			

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	8
Total	7	15

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center food & beverage operations are currently managed by SMG Corporation.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	73	500	503	-	400	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	900	73	500	503	-	400	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	4,800	-	-	(4,800)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	5,216	-	-	14,784	26%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	10,016	-	-	9,984	50%
Net	(19,100)	73	(9,516)	503	-	(9,584)	
Cash Balance			855,837	866,490			

Fund Purpose:
This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:
The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	221,437	-	221,437	-	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	109,512	4	55,097	55,546	-	54,415	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	89,175	-	-	-	-	89,175	0%
Total Revenue	420,124	4	276,534	55,546	-	143,590	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	306,737	-	95,748	95,128	-	210,989	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	306,737	-	95,748	95,128	-	210,989	31%
Net	113,387	4	180,786	(39,582)	-	(67,399)	
Cash Balance			239,668	17,471			

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects. The bonds will be paid off over a 15 year period and the final payment is due on May 1, 2031.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center Fund 670; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	186	667	327	-	10,733	6%
Charges for Services	3,539,580	223,719	1,711,656	1,637,427	-	1,827,924	48%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	800	5,571	5,859	-	3,429	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,787,216	420,220	2,946,272	2,545,561	-	1,840,944	62%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,347,196	644,926	4,664,167	4,189,173	-	3,683,029	56%

Expenditures by Dept							
222-0605 Equipment Services	3,072,612	227,153	1,544,523	1,461,747	18,408	1,509,681	51%
222-0606 Building Maintenance	213,832	16,562	122,705	114,830	28	91,099	57%
222-0612 Central Stores	236,428	18,750	142,278	53,716	-	94,150	60%
222-0613 Print Shop	192,329	10,665	83,365	73,497	2,895	106,069	45%
222-0614 Radio Shop	336,927	19,990	161,114	156,615	671	175,142	48%
222-0616 Energy/Sustainability	380,560	22,828	175,630	144,431	13,505	191,424	50%
222-0617 Electric & Gas Utilities	4,375,000	388,598	2,676,082	2,346,462	628,350	1,070,568	76%
222-0627 Sustainability Grant	-	-	-	-	-	-	0%
Total Expenditures by Dept	8,807,688	704,545	4,905,698	4,351,299	663,858	3,238,132	63%

Expenditures by Type							
Personnel	3,459,613	227,726	1,763,804	1,648,140	-	1,695,809	51%
Supplies	166,144	44,372	114,591	75,431	18,160	33,392	80%
Services	5,088,972	430,507	3,017,627	2,617,913	644,863	1,426,483	72%
Debt Service	15,959	1,939	9,676	9,815	835	5,449	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	77,000	-	-	-	-	77,000	0%
Total Expenditures by Type	8,807,688	704,545	4,905,698	4,351,299	663,858	3,238,132	63%

Net	(460,492)	(59,619)	(241,531)	(162,125)	-	444,897	
Cash Balance			1,034,645	1,398,650			

Staffing	Budget	Actual
Full Time	43	39
Part-Time /Seasonal/Temporary	N/A	4
Total	43	43

Fund Purpose:

The Central Services Department provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 5 divisions: Equipment Services (0605), Building Maintenance (0606), Central Stores (0612), Print Shop (0613), Radio Shop (0614). **The Office of Sustainability** is a division of Central Services Fund 222. Divisions include 0616, which funds sustainability office operations, including staff and program expenses, and receives income from grants and rebates, and 0617, which pays for all natural gas and electricity utility bills and receives income from interfund transfers from other departments.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Centralized purchasing operation moved to Central Services, adding one new Purchasing Director. We will continue to find savings through Central Purchasing and contracting initiatives, also establish Centralized building and grounds programs.

Goals: Reduce City emissions of greenhouse gases and air pollutants. Secure grant dollars to help pay for CNG powered vehicles.

Encumbrances: Repair parts, tools, uniforms, repair services, Radio Shop calibration of equipment, natural gas and electric for City departments, Print Shop machine leases.

Explain Significant Spending on Capital Projects Below:

Capital spending is accounted for in Fund 224 - Central Services Capital Fund.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	149	1,473	525	-	527	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	77,000	-	-	-	-	77,000	0%
Total Revenue	79,000	149	1,473	525	-	77,527	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	12,000	-	-	21,572	-	12,000	0%
Services	55,000	-	4,650	21,762	-	50,350	8%
Debt Service	-	-	-	-	-	-	0%
Capital	88,036	5,711	77,871	-	1	10,164	88%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,036	5,711	82,521	43,335	1	72,514	53%
Net	(76,036)	(5,563)	(81,048)	(42,810)		5,013	
Cash Balance			113,251	69,352			

Fund Purpose:
This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:
Tire Machine, Tire Balancer, New radio system software/meter calibration, Parking Lot Paving, Compressed Natural Gas station maintenance repairs, Front office new door.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	4,739	40,691	26,923	-	(691)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,097	-	20,096	36,642	-	1	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	60,097	4,739	60,787	63,565	-	(690)	101%
Expenditures by Dept							
226-0403 Safety/Risk Management	262,724	17,054	126,483	124,137	10,931	125,310	52%
226-0412 Liability Insurance	2,058,406	69,406	980,106	892,735	-	1,078,300	48%
226-0417 Business Insurance	690,694	425,292	663,914	475,045	46,788	(20,008)	103%
226-0418 Workers' Compensation	680,717	120,858	895,859	706,923	25,211	(240,353)	135%
Total Expenditures by Dept	3,692,541	632,609	2,666,362	2,198,840	82,930	943,249	74%
Expenditures by Type							
Personnel	277,445	21,352	157,538	157,557	-	119,907	57%
Supplies	26,982	558	3,587	7,473	3,096	20,298	25%
Services	3,362,689	610,699	2,489,480	2,033,810	79,834	793,375	76%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	20,000	(20,000)	0%
Transfers Out	25,425	-	25,425	-	-	-	100%
Total Expenditures by Type	3,692,541	632,609	2,676,030	2,198,840	102,930	913,581	75%
Net	(3,632,444)	(627,870)	(2,615,243)	(2,135,275)		(914,271)	
Cash Balance			3,253,175	4,180,869			

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	-
Total	3	3

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk Department. Revenues for this fund come from other City funds that pay a share proportionate to their anticipated liability expenses.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Safety & Risk Department is working towards furthering best practices for safety and, therefore, increasing supply expenditures under the assumption that prevention upfront will reduce workers' compensation claims, thus saving the City money in the future.

The City's legal team continues to manage all claims against the City and has greatly reduced the amount of money paid out. This practice has allowed the City to see significant reductions in claims payouts over the past few years.

The City budgeted \$1,152,820 in 2018 for expected liability claims. At the end of July, \$460,110 had been spent.

The City budgeted \$571,386 for expected workers compensation activities. At the end of July, workers compensation activities totaled \$828,079. Year-to-date activity exceeds prior year to date activity due to several large claims. Currently, workers comp is over budget. An additional appropriation is requested to increase the budget to cover expenses.

Explain Significant Spending on Capital Projects Below:

--

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	937	6,998	4,337	-	3,002	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,500	404	1,844	560	-	656	74%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	12,500	1,341	8,842	4,897	-	3,658	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	124	-	(100)	-	-	0%
Services	10,000	-	-	972	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	124	-	872	-	10,000	0%
Net	2,500	1,217	8,842	4,026	-	(6,342)	
Cash Balance			760,606	756,877			

Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The cash reserve requirement is \$750,000. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. Current receipts are from Officers that take vehicles home out of county.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,645	2,524	10,169	-	-	(2,524)	133%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100,000	-	100,000	-	-	-	100%
Other Income	30,000	1,760	26,739	-	-	3,261	89%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	137,645	4,284	136,908	-	-	737	99%
Expenditures by Dept							
279-0104 311 Call Center	595,066	41,620	306,001	292,525	1,476	287,589	52%
279-0672 Information Technology	6,430,317	381,652	2,832,378	1,479,095	765,942	2,831,997	56%
279-0673 Innovation	129,729	17,794	104,733	183,534	24,996	-	100%
Total Expenditures by Dept	7,155,112	441,065	3,243,112	1,955,154	792,414	3,119,586	56%
Expenditures by Type							
Personnel	2,373,819	171,515	1,228,240	1,060,946	-	1,145,579	52%
Supplies	107,877	4,328	44,675	40,325	70,618	(7,416)	107%
Services	4,443,113	251,591	1,896,906	774,491	695,351	1,850,856	58%
Debt Service	230,303	13,632	73,291	79,392	26,445	130,567	43%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,155,112	441,065	3,243,112	1,955,154	792,414	3,119,586	56%
Net	(7,017,467)	(436,781)	(3,106,204)	(1,955,154)		(3,118,849)	
Cash Balance			2,443,101	1,081,037			

Staffing	Budget	Actual
Full Time	27	26
Part-Time /Seasonal/Temporary	N/A	1
Total	27	27

Fund Purpose:

This internal service fund was established to track the cost of the Department of Innovation & Technology.

The 311 Call Center is a division of the Department of Innovation & Technology. It was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

The IT division provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard Naviline hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

Encumbrances: The main encumbrances are a service agreement with Superior for the City's accounting software; various software renewals; network expansion; ongoing professional services with EnFocus and others.

The 311 Call Center has 7 full-time employees and 1 part-time employee. The Dept of Innovation & Technology has 19 full-time employees.

Explain Significant Spending on Capital Projects Below:

IT's capital projects are paid out of COIT Fund 404.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,491,596	1,503,207	10,618,808	10,374,785	-	7,872,788	57%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	110,000	15,022	103,688	48,398	-	6,312	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	10,006	48,740	54,567	46,808	-	(44,561)	545%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,611,602	1,566,970	10,777,064	10,469,991	-	7,834,538	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	163,000	28,810	60,841	55,446	18,516	83,643	49%
Services	1,363,360	22,785	683,581	585,806	663,704	16,074	99%
Insurance	16,205,444	1,409,939	8,171,364	7,993,852	63,928	7,970,152	51%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	413,714	-	-	-	-	413,714	0%
Total Expenditures	18,145,518	1,461,533	8,915,786	8,635,104	746,149	8,483,583	53%
Net	466,084	105,437	1,861,278	1,834,887	-	(649,045)	-
Cash Balance			11,782,260	8,570,886			

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue is the employee deductions from payroll and the employer contributions.

For 2018, the City will pay \$996,000 for the employee wellness clinic, which is the major portion of the Services encumbrance. The clinic opened on January 18, 2016, and was set in place with the understanding that the City should see a drop in claims expenses over time.

The City does not anticipate claims rising substantially from 2017 to 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	261	2,050	1,559	-	(50)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	261	2,050	1,559	-	(50)	102%
Expenditures							
Personnel	60,000	1,728	19,886	36,024	-	40,114	33%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	4,363	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,000	1,728	19,886	40,387	-	60,114	25%
Net	(78,000)	(1,467)	(17,836)	(38,828)		(60,164)	
Cash Balance			207,793	247,724			

Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will likely remain suspended during 2017 - 2019 and will resume in 2020.

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item is for potential outplacement services. In 2018, nothing has been paid so far for outplacement services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Parental Leave Fund	Fund Number	714
Fund Type	Internal Service Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	155,694	12,567	96,419	-	-	59,275	62%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	160	45	127	-	-	33	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	155,854	12,612	96,546	-	-	59,308	62%
Expenditures							
Personnel	155,694	13,384	59,626	-	-	96,068	38%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,694	13,384	59,626	-	-	96,068	38%
Net	160	(772)	36,919	-	-	(36,759)	
Cash Balance			36,919	-			

Fund Purpose:

Beginning in 2018, the City plans to offer a Parental Leave Program to its employees to provide additional paid time off for employees for the child or adoption of a child. The Parental Leave Program is currently being developed based on the models of other progressive, best-in-class employers and will be implemented during 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The program will be funded by a 0.25% charge against gross departmental wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund. As a note, the Unemployment Compensation Fund 713 charge of 0.25% of gross payroll has been suspended indefinitely due to significant fund reserves and will offset the costs of the Parental Leave Program to the departments in the 2018 budget.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Fire Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,212,638	-	2,239,434	2,461,856	-	2,973,204	43%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	2,060	419	-	2,440	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,414	-	5,414	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,222,552	-	2,246,908	2,462,275	-	2,975,644	43%
Expenditures							
Personnel	5,105,307	384,718	2,788,878	2,721,533	-	2,316,429	55%
Supplies	200	-	67	10	-	133	34%
Services	6,950	134	3,858	3,440	-	3,092	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,112,457	384,851	2,792,803	2,724,984	-	2,319,654	55%
Net	110,095	(384,851)	(545,895)	(262,709)	-	655,990	
Cash Balance			(81,865)	(95,137)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget. Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and December.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Personnel expenses increased due to one DROP payment of \$124,915.00 and adding two new retired firefighters to the 1937 Converttee Fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,993,000	-	3,113,529	3,103,590	-	2,879,471	52%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	3,974	1,628	-	526	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,000	229	1,110	14,369	-	6,890	14%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,005,500	229	3,118,613	3,119,587	-	2,886,887	52%
Expenditures							
Personnel	6,575,252	506,002	3,652,293	3,594,946	-	2,922,959	56%
Supplies	800	-	-	-	-	800	0%
Services	7,400	178	3,829	3,460	-	3,571	52%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,583,452	506,180	3,656,122	3,598,406	-	2,927,330	56%
Net	(577,952)	(505,951)	(537,509)	(478,819)	-	(40,443)	
Cash Balance			347,490	313,735			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget. The fund receives state pension relief reimbursement two times per year--typically in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	City Cemetery Trust	Fund Number	730
Fund Type	Trust Funds	Date Updated	8/15/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	250	35	265	166	-	(15)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	35	265	166	-	(15)	106%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	25,000	-	-	-	-	25,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,000	-	-	-	-	25,000	0%
Net	(24,750)	35	265	166	-	(25,015)	
Cash Balance			28,734	28,969			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$25,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through TIF - West Washington Fund 422. See Fund 422 for details.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	18,358,133	-	10,603,198	8,932,881	-	7,754,935	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	395,000	-	196,500	197,500	-	198,500	50%
Grants/Intergovernmental	365,000	-	22,988	176,700	-	342,012	6%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	4,320	-	1,060	-	-	3,260	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	450,000	34,090	258,466	157,149	-	191,534	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,513,079	-	4,503,353	580,822	-	9,726	100%
Transfers In	34,000	3,435	21,465	15,458	-	12,535	63%
Total Revenue	24,119,532	37,525	15,607,031	10,060,511	-	8,512,501	65%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,675,886	51,623	2,615,784	636,222	2,479,585	580,517	90%
Debt Service	3,794,198	100,000	1,731,233	7,321,516	-	2,062,965	46%
Capital	31,620,951	913,846	7,641,664	3,925,235	9,446,171	14,533,116	54%
Transfers Out	4,265,147	1,935,488	4,069,475	-	-	195,672	95%
Total Expenditures	45,356,182	3,000,956	16,058,156	11,882,973	11,925,756	17,372,270	62%
Net	(21,236,650)	(2,963,431)	(451,125)	(1,822,462)	-	(8,859,769)	
Cash Balance			33,059,186	31,520,421			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Berlin Place; Charles Black Center; Coal Line Trail; Code Demolitions; Downtown Streetscape; Fire Station #4; Hibberd; Historic LWW Homes; JMS Building; Lafayette Building; LWW/Charles Martin Intersection; Nello; Olive St. Metronet; Patel Hotel & Plaza; Portage Ave. Bridge; Renaissance District; Sample/Sheridan Improvements; South Shore Feasibility Study; Southeast Master Plan Implementation; Tucker Drive; Unity Gardens; Wayne Street Association; West Bank Trail Improvements; Western Ave. Streetscape; and Ziker Project.
 In January 2018, we made \$1M refund payment to St. Joseph County to reimburse them for refunds made in 2017.

Explain Significant Spending on Capital Projects Below:

In 2017, major expenditures (other than debt service) included: Berlin Place; Chet Waggoner Drive; Coal Line Trail; Four Winds Field Planning Area Improvements; Fire Station #4; Ignition Park Infrastructure; JMS Building; LaSalle Hotel; Nello; Olive Street Metronet; Patel Hotel; Project Lead the Way; Southeast Master Plan; and Western Avenue Streetscape.

Major capital expenditures thus far in 2018 include: \$431K for Berlin Place; \$1.136M for Fire Station #4; \$1.85M for Renaissance District Phase III; and \$247K for Western Avenue Streetscape.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	173,583	198,152	-	246,417	41%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	34,000	2,684	20,521	11,339	-	13,479	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	454,000	2,684	194,104	209,491	-	259,896	43%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	687	-	-	2,805	479	208	70%
Debt Service	-	-	-	-	-	-	0%
Capital	1,885,229	30,244	184,329	-	1,267,948	432,953	77%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,885,916	30,244	184,329	2,805	1,268,426	433,161	77%
Net	(1,431,916)	(27,560)	9,775	206,686	-	(173,265)	
Cash Balance			2,286,199	2,167,744			

Fund Purpose:
This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Encumbrances: City Cemetery project--land and street improvements

Explain Significant Spending on Capital Projects Below:
The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an in-depth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,706	197	1,446	960	-	260	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	-	38,991	69,717	-	156,317	20%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,014	197	40,437	70,677	-	156,577	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	-	1,672	3,734	-	8,670	16%
Services	147,824	-	35,229	72,789	-	112,595	24%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	-	36,901	76,523	-	121,265	23%
Net	38,848	197	3,536	(5,846)	-	35,312	-
Cash Balance			180,271	180,965			

Fund Purpose:
This fund is used for South Bend downtown retail space property management.

Accounting Methodology:
Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Operations under outside contract with Bradley Co. Currently under purchase agreement to sell the property. Hope to transfer ownership by summer 2018.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,300,000	-	1,442,090	1,428,046	-	857,910	63%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	2,450	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	132,000	10,530	77,967	43,366	-	54,033	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	137,365	-	72,104	4,124	-	65,261	52%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,569,365	10,530	1,592,161	1,477,986	-	977,204	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	171,376	14,037	143,706	183,215	259,789	(232,119)	235%
Debt Service	-	-	-	-	-	-	0%
Capital	7,416,315	-	475,429	1,088,921	4,309,038	2,631,848	65%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,587,691	14,037	619,134	1,272,136	4,568,827	2,399,730	68%
Net	(5,018,326)	(3,506)	973,027	205,851	-	(1,422,526)	
Cash Balance			9,650,169	8,122,063			

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31. Includes: Eddy/Sample/Beyer Improvements; Corby/Howard Street Storm Sewer evaluation' Howard Park Ice Rink Demolition; Howard Park Improvements; Niles/Jefferson Tunnel; Perley--Safe Routes to School; Riverfront Park & Trails; Wharf Development.

Explain Significant Spending on Capital Projects Below:

This TIF funds projects including:

River Front Parks & Trails Project - My SB Parks and Trails is a combination of park, trail, and riverfront upgrades that will fundamentally change the landscape of South Bend's shared green spaces.

Howard Park Project - The project calls for demolishing and rebuilding old Howard Park landmarks like the Recreation Center and the ice rink.

East Bank Sewer Separation Project - This project impacts one of the largest geographic areas. Combined sewers will be separated. This project will support the City's redevelopment of the area by providing new storm sewers adequate to meet the needs of future growth.

Newman Center site development - The old Newman Recreation Center at Sample Street and Northside Boulevard will be developed into a multi-use building. It will be renamed The Armory.

Wharf Development Project - The Wharf site is an empty lot across from the Commerce Center on Colfax. The South Bend Redevelopment Commission gave developers the 'okay' to move forward with the project, \$2.5 coming from TIF funds and \$16 mil. from private investments. The plan is to build 12-15 luxury condos, along with 6,000-8,000 square feet of commercial space.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	TIF - Southside Development #1	Fund Number	430
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	1,258,579	1,216,824	-	1,141,421	52%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	63,000	9,906	72,112	30,621	-	(9,112)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	1,465,749	-	-	0%
Total Revenue	2,463,000	9,906	1,330,691	2,713,194	-	1,132,309	54%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	427,833	22,614	149,835	49,117	1,182,056	(904,058)	311%
Debt Service	-	-	-	-	-	-	0%
Capital	7,128,193	18,200	64,965	259,090	2,266,631	4,796,597	33%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,556,026	40,814	214,800	308,206	3,448,687	3,892,539	48%
Net	(5,093,026)	(30,908)	1,115,891	2,404,987		(2,760,230)	
Cash Balance			8,952,474	7,026,875			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Bowen Street Improvements; Chippewa/Main/Michigan; Erskine Drainage Improvements; Erskine Golf Course Improvements; Ireland/Miami Improvements; Ireland Rd Traffic Study; South Wellfield Improvements.

Explain Significant Spending on Capital Projects Below:

Major project in 2017 was Chippewa Roundabout. Significant commitments thus far in 2018 are: \$237K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$992K for Erskine Golf Course Improvements; \$400K for St. Joseph Streetscape; and \$1.565M for South Well Field Improvements.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	TIF - Southside Development #3	Fund Number	432
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	8,519	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	8,519	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,667	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	904,519	-	-	0%
Total Expenditures	-	-	-	4,866,186	-	-	0%
Net	-	-	-	(4,857,666)	-	-	
Cash Balance				598			

Fund Purpose:

This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash was transferred to South Side #1 (Fund 430) and the fund is no longer active.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	218,280	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,150	250	1,753	417	-	1,397	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,150	250	1,753	218,697	-	1,397	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	144,650	-	-	-	4,200	140,450	3%
Debt Service	-	-	-	150,000	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	144,650	-	-	150,000	4,200	140,450	3%
Net	(141,500)	250	1,753	68,697	-	(139,053)	-
Cash Balance			202,552	225,431			

Fund Purpose:
The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue was used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,400,000	-	2,616,136	2,320,321	-	1,783,864	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,500	-	5,385	442	-	115	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	67	-	67	-	-	-	100%
Total Revenue	4,405,567	-	2,621,588	2,320,763	-	1,783,979	60%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	76,697	-	-	-	-	76,697	0%
Debt Service	494,331	246,664	493,328	2,917,589	-	1,003	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,748,972	-	1,862,972	-	-	1,886,000	50%
Total Expenditures	4,320,000	246,664	2,356,300	2,917,589	-	1,963,700	55%
Net	85,567	(246,664)	265,288	(596,826)	-	(179,721)	
Cash Balance			3,752,531	1,799,527			

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund is used to pay debt service payments on redevelopment bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are related to debt service for the Eddy Street Commons Project—payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in Fund 759. Debt payments related to these new bonds began in February 2018.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
July 31, 2018

Fund Name	Redevelopment General	Fund Number	433
Fund Type	Redevelopment Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	9	69	46	-	66	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	28,091	28,126	28,126	-	-	(35)	100%
Total Revenue	28,226	28,135	28,195	46	-	31	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	1,333	1,894	1,133	-	2,606	42%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	1,333	1,894	1,133	-	2,606	42%
Net	23,726	26,802	26,301	(1,086)	-	(2,575)	
Cash Balance			35,025	7,367			

Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Redevelopment Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	763	5,702	8,387	-	4,298	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	763	5,702	8,387	-	4,298	57%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	1,800,000	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	1,800,000	-	-	0%
Net	10,000	763	5,702	(1,791,613)	-	4,298	-
Cash Balance	-	-	618,767	358,809	-	-	-

Fund Purpose:

This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park. No funds yet appropriated for 2018.

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Redevelopment Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	11,007,782	-	11,007,782	-	-	-	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,007,782	-	11,007,782	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,347,628	15,625	44,049	-	548,717	754,862	44%
Debt Service	182,782	-	169,947	-	-	12,835	93%
Capital	9,402,372	-	-	-	-	9,402,372	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,932,782	15,625	213,995	-	548,717	10,170,070	7%
Net	75,000	(15,625)	10,793,786	-	-	(10,170,070)	-
Cash Balance			10,793,786	-			-

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into Fund 351 (2018 TIF Park Bond Debt Service) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	481	3,596	2,211	-	304	92%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,900	481	3,596	2,211	-	304	92%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(46,100)	481	3,596	2,211	-	(49,696)	
Cash Balance			390,223	385,306			

Fund Purpose:

This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.

This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$50,000 budgeted for urban enterprise area job training for 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Redevelopment Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	203,000	20,185	93,708	60,953	-	109,292	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,000	-	11,756	4,824	-	15,244	44%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	230,000	20,185	105,464	65,777	-	124,536	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,000	7,978	42,050	45,568	-	99,950	30%
Debt Service	15,000	853	5,107	4,651	-	9,893	34%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	8,831	47,157	50,219	-	109,843	30%
Net	73,000	11,354	58,307	15,558	-	14,693	
Cash Balance			2,767,191	2,800,322			

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The Industrial Revolving Fund is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variences Below:

Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to trustee fees charged by US bank.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	1,286	9,638	5,974	-	4,362	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	1,286	9,638	5,974	-	4,362	69%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	1,286	8,034	5,782	-	5,966	57%
Total Expenditures	14,000	1,286	8,034	5,782	-	5,966	57%
Net	-	-	1,604	192	-	(1,604)	
Cash Balance			1,040,462	1,038,904			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule 6; due to pay off 8/1/2024) for the airport taxable project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
Fund Type	Debt Service Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	643	4,810	2,957	-	190	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	643	4,810	2,957	-	190	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,000	643	4,810	2,957	-	190	-
Cash Balance	-	-	522,001	515,424	-	-	-

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:

The fund only receives interest earnings revenue. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	2,149	16,113	9,996	-	3,887	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	2,149	16,113	9,996	-	3,887	81%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	20,000	2,149	13,431	9,676	-	6,569	67%
Total Expenditures	20,000	2,149	13,431	9,676	-	6,569	67%
Net	-	-	2,682	320	-	(2,682)	
Cash Balance			1,739,495	1,735,840			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule 5; due to pay off 8/1/2024) for the Palais Royale project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	2018 TIF Park Bond Debt Service Reserve	Fund Number	351
Fund Type	Debt Service Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	993,495	-	993,495	-	-	-	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	993,495	-	993,495	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	993,495	-	993,495	-	-	-	-
Cash Balance	-	-	993,495	-	-	-	-

Fund Purpose:

This fund is used to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into Fund 452 (2018 TIF Park Bond Capital) and will be used towards the approved capital projects (see Fund 452).

The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Source of Revenue: At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve until the bonds are paid off.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,500	63	2,818	1,553	-	2,682	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,364,500	-	1,680,500	2,206,500	-	1,684,000	50%
Total Revenue	3,370,000	63	1,683,318	2,208,053	-	1,686,682	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,105,829	-	1,833,859	2,350,409	-	1,271,970	59%
Capital	-	-	-	-	-	-	0%
Transfers Out	260,000	-	324,220	735,240	-	(64,220)	125%
Total Expenditures	3,365,829	-	2,158,080	3,085,650	-	1,207,749	64%
Net	4,171	63	(474,761)	(877,597)	-	478,932	
Cash Balance			47,471	355,172			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The South Bend Redevelopment Authority receives debt service payments from the City and passes them through to trustee banks and bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

This fund accounts for the bi-annual debt service principal and interest payments of Redevelopment Authority debt. Current debt is the 2013 Century Center Refunding Bonds, last payment 5/1/26, paid for by Fund 324, (debt schedule #62).

2017

The 2009 Morris PAC Refunding Bonds (debt schedule #11) were paid off February 2017.

2018

The 2001/2011 Century Center Refunding Bonds (debt schedule #7) were paid off. The final payment was 2/1/18. The remaining cash balance at the trustee bank (\$324,170.83) was deposited into COIT Fund 404.

The 2008/2015 Eddy Street Commons Refunding Bonds (debt schedule #54) were paid off early. The final payment was 2/15/18. The remaining cash balance at the trustee bank (\$60.85) was deposited into Fund 436.

Explain Significant Spending on Capital Projects Below:

--

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Smart Streets Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	366	1,934	1,425	-	567	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,714,000	-	856,500	-	-	857,500	50%
Total Revenue	1,716,500	366	858,434	1,425	-	858,067	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,709,794	-	854,534	394,784	-	855,260	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,709,794	-	854,534	394,784	-	855,260	50%
Net	6,706	366	3,899	(393,359)	-	2,807	
Cash Balance			1,722,545	1,715,082			

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037 (debt schedule #135).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

City lease rental payments are received from the River West TIF Fund (324). The Smart Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
July 31, 2018**

Fund Name	Erskine Village Debt Service	Fund Number	758
Fund Type	Debt Service Funds	Date Updated	8/15/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	114	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	3,961,667	-	-	0%
Total Revenue	-	-	-	3,961,781	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,668	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	561,230	-	-	0%
Total Expenditures	-	-	-	4,522,898	-	-	0%
Net	-	-	-	(561,117)	-	-	
Cash Balance							

Fund Purpose:

In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt was paid off in early 2017 and the fund was closed.

Explain Significant Spending on Capital Projects Below: