

Period Ending: July 31, 2018

Issued by: Controller

# City of South Bend

### Cash Trends Summary - 2007 to 2018

Page Numbers	Contents
2	Purpose of Report and Narrative
3 - 4	Cash Balances - Total Funds
5	Cash Balances - Enterprise Funds
6	Cash Balances - Redevelopment Funds
7	Cash Balances - Civil City Funds
	CAFR Information:
8	Cash Balances and Outstanding Debt - Total Funds (2007 to 2017)
8	Cash Balances and Outstanding Debt - Enterprise Funds (2007 to 2017)
8	Cash Balances and Outstanding Debt - Civil City and Redevelopment Funds (2007 to 2017)
9	Ratio of Outstanding Debt By Type (2008 to 2017)

### **Distribution**

Mayor Pete Buttigieg
Chief of Staff Laura O'Sullivan
Deputy Chief of Staff Suzanna Fritzberg
Department of Admin
& Finance

#### **Purpose of Report and Narrative**

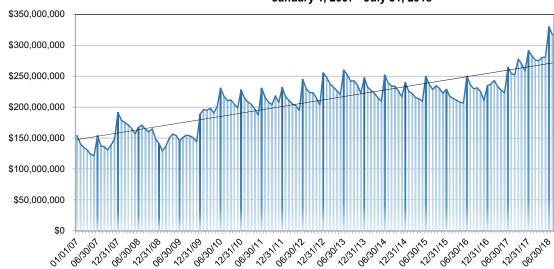
The purpose of the Cash Trends Summary Report is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash and civil city fund cash. The purpose of this information is to provide a quick overview of the overall liquidity and cash position of the City of South Bend.

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

In addition, charts and graphs are provided in the report comparing outstanding debt balances as compared to cash on hand. This information is based on the City of South Bend's Comprehensive Annual Financial Report (CAFR). The purpose of this information is provide a comparison of cash on hand vs. outstanding debt to provide a quick assessment of the strength of the City's financial position.

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

#### City of South Bend Cash Balances - Total Funds January 1, 2007 - July 31, 2018



Maximum	Total Cash
\$220 702 EEE	6/20/2019

Minimum Total Cash \$122,056,198 5/31/2007

Average Cash

Average - last 12 months \$279,215,525 --

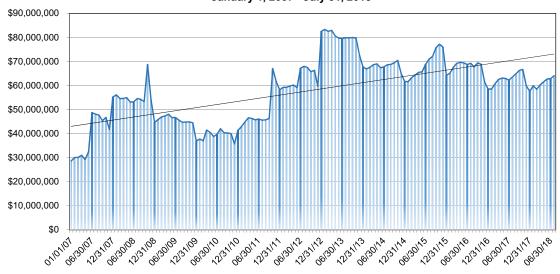
Note: Property tax distributions are received in June and December.

		Enterprise	Redevelopment	Civil City				Enterprise	Redevelopment	Civil City
Date	Total Cash	Funds	Funds	Funds		Date	Total Cash	Funds	Funds	Funds
01/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60	-	03/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
01/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70		04/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21		05/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08			230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33		07/31/11		45,556,018.39	51,845,520.23	118,336,148.46
	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63		08/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09		09/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69		10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39			207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62			231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12			216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17			210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68			204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49			202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58			194,807,225.14	59,123,171.41	37,283,464.71	98,400,589.02
	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16			244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
04/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22			230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
05/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82			223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
06/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46			223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95			214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
08/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45			203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
09/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93			255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17			247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44			237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56			232,080,046.72	82,950,715.18	41,430,811.51	107,698,520.03
01/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00			226,442,650.85	80,568,512.43	42,438,979.52	107,090,320.03
02/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16			220,102,647.01	79,672,318.05	42,430,979.32	98,352,454.84
03/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02			259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
03/31/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66			252,445,699.79	79,867,774.82	51,147,079.40	121,430,845.57
	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04			242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
06/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72			242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
	151,028,950.92	45,609,990.75	39,288,192.08				235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95
08/31/09	154,754,067.65	44,700,623.82	38,981,480.90	66,130,768.09 71,071,962.93			222,610,337.19	72,524,668.50	45,831,055.40	109,822,423.93
	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18			247,349,777.30	67,716,137.82	55,315,510.06	124,318,129.42
10/31/09				, ,						
11/30/09	150,364,096.50 144.010.184.05	44,855,908.07 44,458,186.54	36,749,933.72 35,847,660.55	68,758,254.71 63,704,336.96			232,044,399.72 227,156,115.52	66,889,990.77 67,566,543.96	50,898,242.66 49,986,290.38	114,256,166.29 109,603,281.18
	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74			222,046,327.82	68,633,684.73	49,028,261.04	104,384,382.05
01/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.70			214,783,605.41	68,960,383.93	47,281,387.13	98,541,834.35
	194,663,355.99	36,982,623.93	52,816,628.95				209,324,809.29		46,795,213.96	
	197,907,655.27			104,864,103.11 103,854,789.67			251,700,644.00	67,425,749.33 67,697,981.00		95,103,846.00 122,883,782.00
		41,475,717.35	52,577,148.25	, ,					61,118,881.00	
04/30/10 05/31/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33			238,781,403.03	68,611,865.99	56,842,280.86	113,327,256.18
	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69			234,086,687.41	68,747,483.87	55,735,447.17	109,603,756.37
06/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19		09/30/14	, ,	69,430,344.98	54,889,194.46	109,275,831.00
	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15			225,913,486.47	70,431,027.92	54,196,891.83	101,285,566.72
	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40			216,583,420.38	64,909,392.12	54,554,819.33	97,119,208.93
	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45			239,808,095.03	61,623,499.90	65,903,128.76	112,281,466.37
	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36			225,471,264.56	61,585,040.94	60,387,162.56	103,499,061.06
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86				63,269,776.69	58,990,110.88	99,594,218.25
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95			215,278,052.12	64,288,370.38	58,654,868.03	92,334,813.71
01/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05			213,330,317.66	65,430,174.18	57,972,838.77	89,927,304.71
02/20/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68		03/31/15	209,379,494.75	65,714,228.05	57,630,884.95	86,034,381.75

#### City of South Bend Cash Balances - Total Funds January 1, 2007 - July 31, 2018

		Enterprise	Redevelopment	Civil City
Date	Total Cash	Funds	Funds	Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01

#### City of South Bend Cash Balances - Enterprise Funds January 1, 2007 - July 31, 2018



Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08
01/31/07	30,058,091.08	04/30/11	46,284,639.10
02/28/07	30,099,578.04	05/31/11	45,692,919.82
03/31/07	30,984,947.93	06/30/11	46,029,921.56
04/30/07	29,218,887.63	07/31/11	45,556,018.39
05/31/07	32,424,086.65	08/31/11	45,688,053.72
06/30/07	48,699,567.31	09/30/11	46,330,287.44
07/31/07	48,096,309.22	10/31/11	67,040,484.39
08/31/07	47,662,427.04	11/30/11	61,691,017.04
09/30/07	45,360,303.16	12/31/11	58,173,399.01
10/31/07	46,717,357.10	01/31/12	59,207,692.55
11/30/07		02/29/12	
	41,716,114.28 55,204,053.77	03/31/12	59,272,665.18
12/31/07 01/31/08	, ,	04/30/12	59,768,182.49
	56,114,335.03		60,202,795.65
02/29/08	54,575,012.50	05/31/12	59,123,171.41
03/31/08	54,575,272.95	06/30/12	67,140,754.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74
05/31/08	53,052,472.03	08/31/12	67,464,201.30
06/30/08	53,204,418.10	09/30/12	65,732,654.52
07/31/08	54,533,563.28	10/31/12	66,270,486.67
08/31/08	54,251,216.99	11/30/12	59,658,568.60
09/30/08	53,272,451.68	12/31/12	82,506,887.41
10/31/08	68,706,036.43	01/31/13	83,296,821.86
11/30/08	54,077,562.73	02/28/13	82,484,393.54
12/31/08	44,639,804.67	03/31/13	82,950,715.18
01/31/09	45,793,529.09	04/30/13	80,568,512.43
02/28/09	46,941,062.25	05/31/13	79,672,318.05
03/31/09	47,265,006.09	06/30/13	79,520,360.08
04/30/09	48,061,985.20	07/31/13	79,867,774.82
05/31/09	46,623,111.00	08/31/13	79,782,901.50
06/30/09	46,662,615.02	09/30/13	79,940,103.15
07/31/09	45,609,990.75	10/31/13	79,663,547.72
08/31/09	44,700,623.82	11/30/13	72,524,668.50
09/30/09	44,771,129.93	12/31/13	67,716,137.82
10/31/09	44,855,908.07	01/31/14	66,889,990.77
11/30/09	44,458,186.54	02/28/14	67,566,543.96
12/31/09	36,891,179.40	03/31/14	68,633,684.73
01/31/10	37,726,300.40	04/30/14	68,960,383.93
02/28/10	36,982,623.93	05/31/14	67,425,749.33
03/31/10	41,475,717.35	06/30/14	67,697,981.00
04/30/10	40,478,357.60	07/31/14	68,611,865.99
05/31/10	38,739,522.56	08/31/14	68,747,483.87
06/30/10	39,738,881.62	09/30/14	69,430,344.98
07/31/10	42,020,069.17	10/31/14	70,431,027.92
08/31/10	40,331,826.60	11/30/14	64,909,392.12
09/30/10	40,245,656.32	12/31/14	61,623,499.90
10/31/10	39,984,803.80	01/31/15	61,585,040.94
11/30/10	35,695,100.47	02/28/15	63,269,776.69
12/31/10	41,300,042.16	03/31/15	64,288,370.38
01/31/11	42,918,366.28	04/30/15	65,430,174.18
02/28/11	44,793,554.36	05/31/15	65,714,228.05
02/20/11	TT,100,004.30	03/31/13	00,7 14,220.00

C

	otal oacii
\$83,296,822	1/31/2013
Minimum T	otal Cash
\$28,657,187	1/1/2007
Average	Cash

Maximum Total Cash

Average - last	12 months
\$62,174,703	

\$58,041,683

Cash

68,746,632.56

70,884,051.33

72,023,119.13

75,617,268.98

77,155,814.42

75,987,100.36

64,215,673.59

65,062,377.54

67,564,110.56

69,211,164.87

69,616,174.97

69.399.868.04

68,720,691.90

69,227,392.30

67,673,880.42

69.398.336.63

68,809,369.21

61,451,803.84

58,486,210.11

58,517,537.99

60,687,347.41

62,502,426.31

63,062,862.44

62,923,609.40

62.218.464.08

63,518,960.13

64,818,240.75

66.236.471.94

66,667,885.35

59,754,036.10

57,620,088.62

59.858.871.62

58,423,954.94

60,255,912.54

61,537,542.97

62,676,079.74

62,779,584.12

64,079,751.06

Date 06/30/15

07/31/15

08/31/15

09/30/15

10/31/15

11/30/15

12/31/15

01/31/16

02/29/16

03/31/16

04/30/16

05/31/16

06/30/16

07/31/16

08/31/16

09/30/16

10/31/16

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04/30/18

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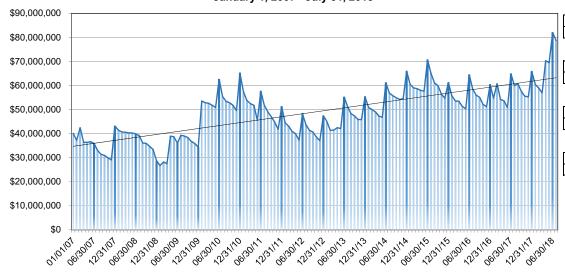
07/31/18

Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond

The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.

Cash Trends Summary	5	

#### City of South Bend Cash Balances - Redevelopment Funds January 1, 2007 - July 31, 2018



Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96		-,,-
03/31/10	52,577,148.25	06/30/14	61,118,881.00		
04/30/10	51,768,568.42	07/31/14	56,842,280.86		
05/31/10	50,881,687.36	08/31/14	55,735,447.17		
06/30/10	62,539,377.78	09/30/14	54,889,194.46		
07/31/10	55,401,804.58	10/31/14	54,196,891.83		
08/31/10	53,423,401.23	11/30/14	54,554,819.33		
09/30/10	52,832,007.68	12/31/14	65,903,128.76		
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
00/00/44	E2 022 704 00	05/04/45	E7 630 004 0F		

05/31/15 57,630,884.95

02/28/11 53,822,791.88

Maximum	Total Cash
\$81,992,643	6/30/2018

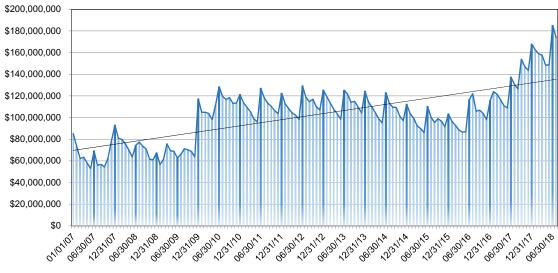
Minimum Total Cash \$26,731,149 1/31/2009

Average Cash \$48.969.867 --

**Average - last 12 months** \$64,032,944 --

Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.

#### City of South Bend Cash Balances - Civil City Funds January 1, 2007 - July 31, 2018



Date	Cash	Date	
01/01/07	85,175,579.60	03/31/	, ,
01/31/07	73,488,712.70	04/30/	11 98,831,059.73
02/28/07	62,279,572.21	05/31/	11 95,848,921.73
03/31/07	63,387,712.08	06/30/	11 126,998,337.53
04/30/07	57,999,328.33	07/31/	/11 118,336,148.46
05/31/07	53,052,886.63	08/31/	11 113,258,535.54
06/30/07	69,141,886.09	09/30/	11 110,396,745.77
07/31/07	55,973,444.69	10/31/	11 106,268,532.08
08/31/07	56,738,574.39	11/30/	11 103,722,320.22
09/30/07	54,332,089.62	12/31/	11 122,382,409.35
10/31/07	62,335,616.12	01/31/	12 112,856,049.10
11/30/07	78,241,163.17	02/29/	
12/31/07	92,992,407.68	03/31/	/12 104,341,336.06
01/31/08	80,935,072.49	04/30/	
02/29/08	79,815,076.58	05/31/	12 98,400,589.02
03/31/08	75,755,584.16	06/30/	
04/30/08	70,171,420.22	07/31/	
05/31/08	63,701,375.82	08/31/	
06/30/08	74,301,370.46	09/30/	
07/31/08	77,357,385.95	10/31/	-,- ,
08/31/08	73,612,781.45	11/30/	
09/30/08	70,870,856.93	12/31/	
10/31/08	61,421,121.17	01/31/	
11/30/08	60,929,733.44	02/28/	
12/31/08	67,373,134.56	03/31/	, ,
01/31/09	56,557,371.00	04/30/	
02/28/09	61,446,169.16	05/31/	
03/31/09	75,602,332.02	06/30/	
04/30/09	69,388,217.66	07/31/	
05/31/09	68,735,769.04	08/31/	, ,
06/30/09	62,589,041.72	09/30/	
07/31/09	66,130,768.09	10/31/	
08/31/09	71,071,962.93	11/30/	
09/30/09	70,242,756.18	12/31/	
10/31/09	68,758,254.71	01/31/	
11/30/09	63,704,336.96	02/28/	/14 109,603,281.18
12/31/09	117,203,577.74	03/31/	
01/31/10	104,838,291.70	04/30/	14 98,541,834.35
02/28/10	104,864,103.11	05/31/	
03/31/10	103,854,789.67	06/30/	
04/30/10	98,183,077.33	07/31/	/14 113,327,256.18
05/31/10	111,608,210.69	08/31/	14 109,603,756.37
06/30/10	128,279,716.19	09/30/	
07/31/10	119,642,649.15	10/31/	
08/31/10	116,632,252.40	11/30/	
09/30/10	118,416,709.45	12/31/	, ,
10/31/10	112,912,072.36	01/31/	
11/30/10	113,513,586.86	02/28/	
12/31/10	121,274,488.95	03/31/	
01/31/11	113,796,557.05	04/30/	, ,
02/28/11	109,647,280.68	05/31/	15 86,034,381.75

Maximum Total Cash					
	\$185,010,338	6/30/2018			
	Minimum Total Cash				
	Wilnimum i	otai Casn			
-	\$53,052,887	5/31/2007			

Average Cash \$102,542,127 --

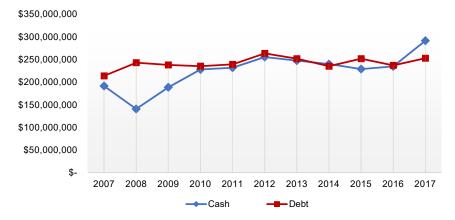
Average - last 12 months \$153,007,878 --

Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, signficantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.

Date	Cash
06/30/15	110,214,298.75
07/31/15	100,449,392.01
08/31/15	95,418,067.35
09/30/15	98,961,223.68
10/31/15	96,618,498.09
11/30/15	91,575,694.83
12/31/15	103,372,121.18
01/31/16	96,593,548.78
02/29/16	, ,
02/29/16	92,760,927.94 88,559,353.77
	, ,
04/30/16	86,653,485.20
05/31/16	86,834,652.02
06/30/16	116,591,466.93
07/31/16	121,999,405.01
08/31/16	105,828,873.80
09/30/16	106,788,928.77
10/31/16	103,888,093.70
11/30/16	98,003,054.46
12/31/16	115,636,423.15
01/31/17	123,978,793.66
02/28/17	121,509,295.84
03/31/17	116,554,975.66
04/30/17	110,930,193.42
05/31/17	108,877,270.93
06/30/17	137,292,433.56
07/31/17	130,725,920.08
08/31/17	126,515,209.12
09/30/17	153,866,546.50
10/31/17	147,133,964.65
11/30/17	143,554,756.24
12/31/17	167,851,319.70
01/31/18	162,491,472.74
02/28/18	158,812,440.01
03/31/18	157,559,868.19
04/30/18	148,410,420.86
05/31/18	148,710,961.31
06/30/18	185,010,338.05
07/31/18	174,174,636.01

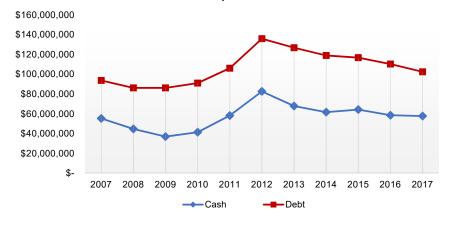
## Cash Balances and Outstanding Debt Fiscal Year December 31, 2007 - 2017

#### **Total Funds**



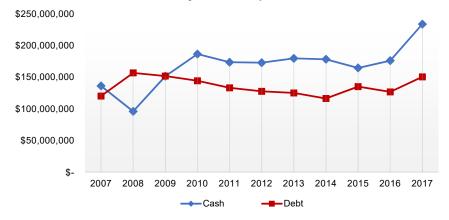
Year End		
Dec 31	Cash	Debt
2007	\$ 191,315,373.73	\$ 213,703,674.00
2008	140,621,861.88	242,780,608.00
2009	188,453,001.03	237,813,273.00
2010	227,739,252.18	235,117,311.00
2011	231,757,444.75	239,075,065.00
2012	255,285,203.18	263,325,022.00
2013	247,349,777.30	251,682,278.00
2014	239,808,095.03	235,085,870.00
2015	228,782,505.24	251,637,449.00
2016	234,529,325.24	236,909,378.00
2017	291,289,923.15	252,756,996.00

#### **Enterprise Funds**



Year End					
Dec 31	Cash	Debt			
2007	\$ 55,204,053.77	\$ 93,579,690.00			
2008	44,639,804.67	86,073,911.00			
2009	36,891,179.40	86,092,611.00			
2010	41,300,042.16	90,927,476.00			
2011	58,173,399.01	105,935,524.00			
2012	82,506,887.41	135,741,733.00			
2013	67,716,137.82	126,621,879.00			
2014	61,623,499.90	118,792,944.00			
2015	64,215,673.59	116,593,427.00			
2016	58,486,210.11	110,201,248.00			
2017	57,620,088.62	102,330,288.00			

#### Civil City & Redevelopment Funds



Year End					
Dec 31	Cash	Debt			
2007	\$ 136,111,319.96	\$ 120,123,984.00			
2008	95,982,057.21	156,706,697.00			
2009	151,561,821.63	151,720,662.00			
2010	186,439,210.02	144,249,835.00			
2011	173,584,045.74	133,139,541.00			
2012	172,778,315.77	127,583,289.00			
2013	179,633,639.48	125,060,399.00			
2014	178,184,595.13	116,292,926.00			
2015	164,566,831.65	135,044,022.00			
2016	176,043,115.13	126,708,130.00			
2017	233,669,834.53	150,426,708.00			

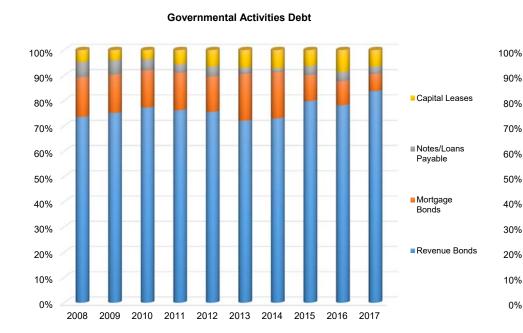
#### City of South Bend, Indiana Ratios of Outstanding Debt by Type Last Ten Fiscal Years

	Governmental Activities				Business-Type Activities						South Bend	South Bend	
Fiscal Year	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases	Total Primary Government	Estimated Population	Debt Per Capita	Estimated Personal Income	Debt Percent of Income
2008	115,240,000	24,534,464	9,543,790	7,388,443	67,535,000	878,835	17,031,649	628,427	242,780,608	104,905	2,314	3,709,126,085	6.55%
2009	113,975,000	23,061,148	8,470,308	6,214,206	68,225,000	829,020	16,145,358	893,233	237,813,273	106,192	2,239	3,679,658,992	6.46%
2010	111,510,000	21,117,295	6,323,199	5,299,341	72,655,000	717,705	16,755,369	799,402	235,177,311	101,168	2,325	3,505,572,368	6.71%
2011	101,472,431	19,724,490	4,431,871	7,510,749	88,655,000	660,510	15,542,372	1,077,642	239,075,065	101,168	2,363	3,371,120,096	7.09%
2012	96,410,000	17,883,530	4,953,639	8,336,120	117,650,000	601,470	13,848,901	3,641,362	263,325,022	101,168	2,603	3,371,120,096	7.81%
2013	90,172,826	23,079,781	3,030,554	8,777,238	118,121,963	546,973	4,121,010	3,831,933	251,682,278	101,168	2,488	3,371,120,096	7.47%
2014	84,862,512	21,331,548	1,617,491	8,481,375	111,209,874	480,604	3,794,664	3,307,802	235,085,870	101,168	2,324	3,371,120,096	6.97%
2015	107,815,890	13,904,973	4,831,752	8,491,407	102,871,921	5,851,565	3,458,899	4,411,042	251,637,449	101,168	2,487	3,371,120,096	7.46%
2016	99,040,132	12,091,550	4,647,381	10,929,075	95,477,047	5,556,865	2,582,205	6,585,123	236,909,378	101,168	2,342	3,492,622,864	6.78%
2017	125,969,009	10,224,972	4,437,115	9,795,612	87,219,814	5,255,484	2,398,821	7,456,169	252,756,996	101,168	2,498	3,492,622,864	7.24%
% of Total	49.84%	4.05%	1.76%	3.88%	34.51%	2.08%	0.95%	2.95%	100.02%				

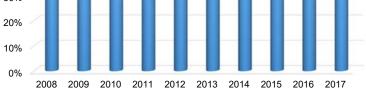
Sources: City of South Bend Comprehensive Annual Financial Reports

Population statistics obtained from the U.S. Census Bureau.

City of South Bend estimated personal income is computed as estimated City population x 2012 South Bend Metro Area Per Capita Income (see Demographic Statistics)



**Business Type Activities Debt** 



Capital Leases

■ Notes/Loans

Payable

Mortgage Bonds

■Revenue Bonds