



Period Ending:

April 30, 2018

Issued By:

Controller

City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzberg

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8 101 General Fund

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April 2018

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of April 30, 2018, total revenue for the year was \$92,641,325, 28% of estimated revenue. As of April 30, 2017, total revenue received was \$80,088,486. Revenue is higher than this time last year due to the issuance of the 2018 TIF Park Bonds and 2018 Fire Station #9 Bonds. Property taxes are received in June and December each year and are budgeted at \$77,600,790 in 2018. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$29,256,797 in 2018, to be received in monthly installments of \$2.44 million.

As of April 30, 2018, total expenditures were \$104,893,491 and outstanding encumbrances were \$65,555,985, a total of \$170,449,476 which represents 37% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 23% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$109,542,871 as of April 30, 2017.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
April 30, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		60,006,889	1,332,465	5,241,828	4,917,994	54,765,061	9%
Special Revenue							
102	Rainy Day	80,000	8,424	58,126	28,616	21,875	73%
201	Parks & Recreation	16,200,516	405,498	1,198,501	1,212,991	15,002,015	7%
202	Motor Vehicle Highway	11,288,058	741,820	3,350,133	3,731,439	7,937,925	30%
203	Recreation Nonreverting	1,647,205	82,805	399,276	439,649	1,247,929	24%
209	Studebaker-Oliver Revitalizing Grants	205,014	733	45,093	116,705	159,921	22%
210	Economic Development State Grants	75,887	338	4,671	18,968	71,216	6%
211	Department of Community Investment (DCI)	2,655,381	11,407	716,807	843,099	1,938,574	27%
212	Dept of Community Investment Grants	2,941,929	161,022	717,431	812,491	2,224,498	24%
216	Police State Seizures	32,000	162	4,988	13,738	27,012	16%
217	Gift, Donation, Bequest	45,800	432	50,465	127,629	(4,665)	110%
218	Police Curfew Violations	300	11	73	73	227	24%
219	Unsafe Building	908,773	8,805	205,336	350,820	703,437	23%
220	Law Enforcement Continuing Education	271,500	16,072	92,571	110,007	178,929	34%
221	Landlord Registration	6,000	13	326	3,930	5,674	5%
227	Loss Recovery	4,000	583	4,428	2,726	(2,628)	111%
249	Public Safety LOIT	7,635,539	846	1,911,844	2,491,641	5,723,695	25%
251	Local Roads & Streets	1,868,000	623,779	1,154,877	419,865	713,123	62%
257	LOIT Special Distribution	2,240,000	18,352	32,091	164,657	2,207,909	1%
258	Human Rights Federal Grant	167,400	3,894	28,957	104,838	138,443	17%
265	Local Road & Bridge Grant	-	807	1,559	2,000,000	(1,559)	0%
271	Eastrace Waterway	-	-	-	4	-	0%
273	Morris PAC / Palais Royale Marketing	20,400	54	3,619	2,325	16,781	18%
274	Morris PAC / Self-Promotion	100,000	27,552	46,889	-	53,111	47%
280	Police Block Grants	35	3	22	11	13	63%
281	Economic Develop Commission-Revenue Bonds	200	23	158	78	42	79%
289	HAZMAT	10,200	23	154	74	10,046	2%
291	Indiana River Rescue	45,500	6,114	27,139	31,014	18,361	60%
294	Regional Police Academy	22,500	3,181	21,106	12,927	1,394	94%
295	COPS MORE Grant	92,000	1,056	30,343	39,361	61,657	33%
299	Police Federal Drug Enforcement	51,000	197	6,899	625	44,101	14%
404	County Option Income Tax	11,611,424	40,933	3,164,994	3,876,831	8,446,430	27%
408	Economic Development Income Tax	11,285,625	11,898	3,108,411	4,772,110	8,177,214	28%
410	Urban Development Action Grant	138,728	9,745	21,382	1,588	117,346	15%
655	Project Releaf	445,800	37,835	153,495	149,696	292,305	34%
705	Police K-9 Unit	2,020	2	16	8	2,004	1%
Special Revenue Total		72,098,734	2,224,419	16,562,177	21,880,535	55,536,557	23%
City Debt Service							
312	2017 Parks Bond Debt Service	451,000	-	-	-	451,000	0%
313	Football Hall of Fame Debt Service	345,479	(26,012)	141	87	345,339	0%
755	South Bend Building Corp	2,636,025	464	1,325,711	1,327,061	1,310,314	50%
757	2015 Parks Bond Debt Service	379,907	30,456	94,110	130,523	285,797	25%
760	Eddy Street Commons Debt Service	1,279,472	384	629,706	-	649,766	49%
City Debt Service Total		5,091,883	5,292	2,049,668	1,457,672	3,042,215	40%
Capital Project							
377	Professional Sports Development	620,000	-	37	220,329	619,963	0%
401	Coveleski Stadium Capital	44,250	45	308	254	43,942	1%
403	Zoo Endowment	400	-	-	140	400	0%
405	Park Nonreverting Capital	145,600	751	1,953	30,931	143,647	1%
406	Cumulative Capital Development	459,200	327	2,988	1,387	456,212	1%
407	Cumulative Capital Improvement	278,500	149	2,139	151,005	276,361	1%
412	Major Moves Construction	518,178	2,415	324,010	603,718	194,168	63%
416	Morris Performing Arts Center Capital	129,000	27,886	49,632	38,351	79,368	38%
450	Palais Royale Historic Preservation	17,100	896	6,122	2,951	10,978	36%
451	2018 Fire Station #9 Capital	-	142,151	5,006,160	-	(5,006,160)	0%
471	2017 Parks Bond Capital	3,000	11,306	21,833	-	(18,833)	728%
677	Football Hall of Fame Capital	5,000	355	2,517	1,381	2,483	50%
750	Equipment/Vehicle Leasing	4,706,026	511	2,079	896	4,703,947	0%
751	2015 Parks Bond Capital	4,500	(3,322)	1,538	1,393	2,962	34%
753	Smart Streets Bond Capital	1,500	157	509	1,811	991	34%
759	Eddy Street Commons Capital	2,000	4	42	-	1,958	2%
Capital Project Total		6,934,254	183,632	5,421,868	1,054,548	1,512,386	78%
Enterprise							
287	Emergency Medical Services Capital	610,425	3,853	1,105,955	1,809,030	(495,530)	181%
288	Emergency Medical Services Operating	5,186,384	404,791	1,934,443	1,597,499	3,251,941	37%
600	Consolidated Building Fund	2,862,755	215,620	908,576	1,572,055	1,954,179	32%
601	Parking Garages	1,229,600	120,999	451,589	413,843	778,011	37%
610	Solid Waste Operations	5,493,691	458,203	1,748,085	1,893,014	3,745,606	32%
611	Solid Waste Capital	1,077,506	83,101	376,234	184,058	701,272	35%
620	Water Works Operations	17,169,352	1,298,787	4,624,069	4,435,046	12,545,283	27%
622	Water Works Capital	25,000	1,758	12,122	7,018	12,878	48%
624	Water Works Customer Deposit	15,000	1,241	8,570	4,319	6,430	57%
625	Water Works Sinking	2,009,217	165,897	664,315	657,646	1,344,902	33%
626	Water Works Bond Reserve	16,000	1,172	7,963	4,056	8,037	50%
629	Water Works Reserve Operations & Maintenance	75,250	2,179	67,107	158,400	8,143	89%
640	Sewer Repair Insurance	626,535	54,553	222,259	218,093	404,276	35%
641	Sewage Works Operations	37,977,739	3,660,825	13,110,933	12,619,357	24,866,806	35%
642	Sewage Works Capital	9,900,000	1,005,502	1,039,755	859,768	8,860,245	11%
643	Sewage Works Reserve Operations & Maint.	273,226	4,407	267,534	529,856	5,692	98%
649	Sewage Sinking	9,179,379	765,660	3,821,771	3,055,204	5,357,608	42%
653	Sewage Debt Service Reserve	14,700	3,972	11,688	3,321	3,012	80%
659	Sewer Bond 2011	-	0	1	147	(1)	0%
661	Sewer Bond 2012	10,000	117	3,090	8,255	6,910	31%
670	Century Center	4,557,114	305,530	1,207,441	1,298,023	3,349,673	26%
671	Century Center Capital	900	144	284	285	616	32%
672	Century Center Energy Conservation Debt Svc	420,124	8	221,453	18	198,671	53%
Enterprise Total		98,729,897	8,558,320	31,815,236	31,328,310	66,914,661	32%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
April 30, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,708,507	671,452	2,857,321	2,619,180	5,851,186	33%
	224 Central Services Capital	78,000	127	997	287	77,003	1%
	226 Liability Insurance	2,100,123	175,756	731,723	1,023,904	1,368,400	35%
	278 Take Home Vehicle Police	4,000	857	5,213	2,111	(1,213)	130%
	279 IT / Innovation / 311 Call Center	6,850,931	667,191	2,387,911	1,722,484	4,463,020	35%
	711 Self-Funded Employee Benefits	18,511,596	1,534,819	6,144,482	5,965,812	12,367,114	33%
	713 Unemployment Compensation	2,000	182	1,274	789	726	64%
	714 Parental Leave	155,694	12,844	52,306	-	103,388	34%
	Internal Service Total	36,410,851	3,063,228	12,181,228	11,334,566	24,229,623	33%
Trust & Agency							
	701 Firefighters Pension	5,217,138	-	4,422	419	5,212,716	0%
	702 Police Pension	6,005,500	213	4,286	10,091	6,001,214	0%
	730 City Cemetery	250	23	161	81	89	64%
	Trust & Agency Total	11,222,888	236	8,869	10,591	11,214,019	0%
City Funds Total		290,495,396	15,367,592	73,280,873	71,984,216	217,214,523	25%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	23,734,532	4,492,291	4,892,437	519,711	18,842,095	21%
	422 TIF - West Washington	436,000	1,805	12,657	5,449	423,343	3%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,014	6,996	39,861	43,928	157,153	20%
	429 TIF - River East Development Area (NE Dev)	2,425,809	75,411	119,761	27,574	2,306,048	5%
	430 TIF - Southside Development #1	2,463,000	6,409	43,579	1,478,763	2,419,421	2%
	432 TIF - Southside Development #3	-	-	-	8,299	-	0%
	435 TIF - Douglas Road	1,150	164	1,022	295	128	89%
	436 TIF - River East Residential (NE Res)	4,405,500	6	5,452	442	4,400,048	0%
	Tax Increment Financing Total	33,663,005	4,583,083	5,114,768	2,084,460	28,548,237	15%
Redevelopment							
	433 Redevelopment General	135	6	42	24	93	31%
	439 Certified Technology Park	2,500	502	3,467	6,042	(967)	139%
	452 2018 TIF Park Bond Capital	-	10,825,000	10,825,000	-	(10,825,000)	0%
	454 Airport Urban Enterprise Zone	3,900	317	2,186	1,076	1,714	56%
	754 Industrial Revolving Fund	210,000	12,451	59,346	31,199	150,654	28%
	Redevelopment Total	216,535	10,838,276	10,890,041	38,341	(10,673,506)	5029%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	849	5,868	2,908	8,132	42%
	317 Coveleski Debt Service Reserve	5,000	424	2,925	1,440	2,075	58%
	328 Redevelopment Bond - Palais Royale	20,000	1,420	9,810	4,874	10,190	49%
	351 2018 TIF Park Bond Debt Svc Reserve	-	993,495	993,495	-	(993,495)	0%
	752 South Bend Redevelopment Authority	3,367,200	1,108	1,486,121	2,009,827	1,881,079	44%
	756 Smart Streets Debt Service	1,716,500	264	857,423	639	859,077	50%
	758 Erskine Village Debt Service	-	-	-	3,961,781	-	0%
	Debt Service Total	5,122,700	997,560	3,355,642	5,981,469	1,767,058	66%
Redevelopment Commission Controlled Funds Total		39,002,240	16,418,919	19,360,452	8,104,270	19,641,788	50%
Grand Total		329,497,636	31,786,510	92,641,325	80,088,486	236,856,311	28%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
April 30, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Funds								
General Fund								
	101-0101 Mayor's Office	908,142	68,449	279,540	235,872	1,008	627,594	31%
	101-0201 City Clerk	573,553	39,949	171,123	148,895	40,449	361,981	37%
	101-0301 Common Council	670,013	38,989	205,452	160,965	67,984	396,578	41%
	101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
	101-0401 Administration & Finance	2,639,826	226,791	745,567	748,424	43,951	1,850,307	30%
	101-0404 Morris Performing Arts Center	1,320,791	97,698	311,904	262,955	29,990	978,897	26%
	101-0405 Palais Royale	541,428	38,928	125,050	82,905	20,511	395,867	27%
	101-0501 Legal Department	1,200,973	75,604	310,903	378,562	4,286	885,783	26%
	101-0602 Engineering	1,750,084	119,067	432,622	349,239	140,333	1,177,129	33%
	101-0801 Police Department	29,626,242	2,132,895	9,460,778	8,598,662	398,821	19,766,643	33%
	101-0901 Fire Department	21,439,343	1,768,450	6,807,228	6,248,596	260,929	14,371,186	33%
	101-1008 Human Rights	447,133	30,137	122,331	147,862	6,877	317,926	29%
	General Fund Total	61,160,528	4,636,958	19,015,498	17,362,937	1,015,139	41,129,891	33%
Special Revenue								
	201 Parks & Recreation	16,417,948	979,838	4,279,289	3,861,008	790,096	11,348,563	31%
	202 Motor Vehicle Highway	12,387,981	543,249	3,133,365	2,772,350	222,799	9,031,818	27%
	203 Recreation Nonreverting	1,616,634	52,166	239,119	239,382	138,309	1,239,206	23%
	209 Studebaker-Oliver Revitalizing Grants	1,078,598	14,992	34,937	137,876	103,661	940,000	13%
	210 Economic Development State Grants	257,133	-	18,003	18,003	185,120	54,010	79%
	211 Department of Community Investment (DCI)	3,077,096	257,362	914,207	722,240	150,856	2,012,033	35%
	212 Dept of Community Investment Grants	5,874,598	268,529	794,305	860,795	2,680,144	2,400,149	59%
	216 Police State Seizures	32,000	-	-	-	-	32,000	0%
	217 Gift, Donation, Bequest	46,161	350	350	73,563	200	45,611	1%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	219 Unsafe Building	972,413	47,964	193,090	219,809	406,472	372,852	62%
	220 Law Enforcement Continuing Education	594,624	15,044	94,172	291,595	35,892	464,560	22%
	221 Landlord Registration	1,000	-	5	10	-	995	1%
	227 Loss Recovery	515,323	-	145,065	13,025	120,258	250,000	51%
	244 Emergency Phone System	-	-	-	4,708	-	-	0%
	249 Public Safety LOIT	7,622,970	614,419	2,451,676	2,166,048	-	5,171,295	32%
	251 Local Roads & Streets	3,088,508	57,236	137,207	253,496	1,676,826	1,274,475	59%
	252 Excess Welfare Distribution	-	-	-	-	-	-	0%
	257 LOIT Special Distribution	4,113,349	27,105	292,630	1,132,337	1,006,816	2,813,904	32%
	258 Human Rights Federal Grant	163,234	13,219	38,323	37,044	1,615	123,296	24%
	265 Local Road & Bridge Grant	2,437,632	3,480	260,425	-	187,583	1,989,624	18%
	271 Eastrace Waterway	-	-	-	-	-	-	0%
	273 Morris PAC / Palais Royale Marketing	18,000	-	-	3,675	2,828	15,172	16%
	274 Morris PAC / Self-Promotion	50,000	-	-	-	-	50,000	0%
	289 HAZMAT	10,000	-	-	685	-	10,000	0%
	291 Indiana River Rescue	101,800	231	2,377	25,721	6,874	92,549	9%
	292 Police Grants	-	-	-	5,482	-	-	0%
	294 Regional Police Academy	22,500	2,795	7,816	2,046	-	14,684	35%
	295 COPS MORE Grant	112,785	840	38,750	134,663	12,458	61,578	45%
	299 Police Federal Drug Enforcement	51,000	-	-	47,537	-	51,000	0%
	404 County Option Income Tax	11,726,673	388,527	3,448,958	4,868,876	660,565	7,617,150	35%
	408 Economic Development Income Tax	12,068,344	583,226	3,029,359	5,013,930	665,000	8,373,986	31%
	410 Urban Development Action Grant	610,131	33,602	65,415	62,515	-	544,716	11%
	655 Project Relief	702,042	27,502	174,599	225,217	-	527,443	25%
	705 Police K-9 Unit	2,020	-	-	-	-	2,020	0%
	Special Revenue Total	85,773,497	3,931,675	19,793,439	23,193,638	9,054,371	56,925,687	34%
City Debt Service								
	312 2017 Parks Bond Debt Service	-	-	-	-	-	-	0%
	313 Football Hall of Fame Debt Service	1,258,617	-	631,315	631,735	-	627,302	50%
	755 South Bend Building Corp	2,636,025	2,500	1,434,131	1,437,970	-	1,201,894	54%
	757 2015 Parks Bond Debt Service	380,107	-	190,341	198,566	-	189,766	50%
	760 Eddy Street Commons Debt Service	3,779,472	-	628,472	-	2,500,000	651,000	83%
	City Debt Service Total	8,054,221	2,500	2,884,259	2,268,271	2,500,000	2,669,962	67%
Capital Project								
	377 Professional Sports Development	814,870	-	462,190	468,440	-	352,680	57%
	401 Coveleski Stadium Capital	145,000	-	-	8,542	-	145,000	0%
	403 Zoo Endowment	-	-	-	53,599	-	-	0%
	405 Park Nonreverting Capital	252,872	7,191	65,276	127,938	17,113	170,483	33%
	406 Cumulative Capital Development	459,200	10,711	233,838	140,546	-	225,362	51%
	407 Cumulative Capital Improvement	278,500	-	249,500	185,125	-	29,000	90%
	412 Major Moves Construction	2,573,799	113	363,135	604	818,574	1,392,090	46%
	416 Morris Performing Arts Center Capital	109,500	2,545	42,043	3,476	19,000	48,457	56%
	450 Palais Royale Historic Preservation	45,000	-	-	-	-	45,000	0%
	451 2018 Fire Station #9 Capital	-	138,575	138,575	-	-	(138,575)	0%
	471 2017 Parks Bond Capital	10,309,100	-	17,750	-	-	10,291,350	0%
	677 Football Hall of Fame Capital	129,227	3,185	21,433	24,507	5,658	102,136	21%
	750 Equipment/Vehicle Leasing	7,590,534	130,671	1,369,010	1,538,382	1,725,109	4,496,415	41%
	751 2015 Parks Bond Capital	3,136,530	417,001	1,302,441	414,937	2,530,350	(696,261)	122%
	753 Smart Streets Bond Capital	2,101,500	3,843	21,866	1,784,893	-	2,079,634	1%
	759 Eddy Street Commons Capital	39,103,750	-	-	-	16,103,750	23,000,000	41%
	Capital Project Total	67,049,382	713,836	4,287,056	4,750,990	21,219,554	41,542,772	38%
Enterprise								
	287 Emergency Medical Services Capital	3,078,454	(57,750)	1,032,192	772,717	266,453	1,779,810	42%
	288 Emergency Medical Services Operating	6,431,746	428,273	1,812,967	1,648,589	69,651	4,549,127	29%
	600 Consolidated Building Fund	4,643,250	285,914	1,304,819	1,095,014	113,206	3,225,225	31%
	601 Parking Garages	1,252,344	64,535	286,532	296,191	13,179	952,633	24%
	610 Solid Waste Operations	5,496,049	525,146	1,885,505	1,576,113	540,814	3,069,730	44%
	611 Solid Waste Capital	1,076,706	83,821	415,970	517,691	-	660,736	39%
	620 Water Works Operations	18,070,280	1,231,239	5,417,846	5,086,095	805,841	11,846,594	34%
	622 Water Works Capital	1,578,570	-	1,642	312,785	408,928	1,168,000	26%
	624 Water Works Customer Deposit	15,000	1,241	6,228	4,034	-	8,772	42%
	625 Water Works Sinking	2,009,217	302	2,391	1,636	-	2,006,826	0%
	626 Water Works Bond Reserve	16,000	-	-	-	-	16,000	0%
	629 Water Works Reserve Operations & Maintenance	23,000	2,179	10,821	6,673	-	12,179	47%
	640 Sewer Repair Insurance	632,224	50,004	198,180	177,619	91,986	342,058	46%

**City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
April 30, 2018**

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	641 Sewage Works Operations	49,900,408	3,620,670	14,081,407	12,008,359	2,197,255	33,621,746	33%
	642 Sewage Works Capital	12,314,553	-	645,825	1,958,002	1,807,463	9,861,265	20%
	643 Sewage Works Reserve Operations & Maint.	35,000	4,407	21,350	12,245	-	13,650	61%
	649 Sewage Sinking	9,156,379	-	1,500	1,500	-	9,154,879	0%
	659 Sewer Bond 2011	-	-	-	51,687	-	-	0%
	661 Sewer Bond 2012	642,186	126,788	628,214	463,776	-	13,972	98%
	670 Century Center	4,557,114	347,087	1,282,922	1,277,719	3,965	3,270,226	28%
	671 Century Center Capital	20,000	5,216	5,216	-	-	14,784	26%
	672 Century Center Energy Conservation Debt Svc	306,737	-	-	95,128	-	306,737	0%
	Enterprise Total	121,255,217	6,719,073	29,041,527	27,363,575	6,318,742	85,894,948	29%
	Internal Service							
	222 Central Services	8,807,688	636,489	2,807,850	2,554,200	1,768,264	4,231,575	52%
	224 Central Services Capital	155,036	2,100	41,281	31,549	29,855	83,900	46%
	226 Liability Insurance	3,667,116	408,283	1,253,626	789,385	242,037	2,171,453	41%
	278 Take Home Vehicle Police	10,000	-	-	912	-	10,000	0%
	279 IT / Innovation / 311 Call Center	7,155,112	375,321	1,648,286	998,440	1,036,926	4,469,901	38%
	711 Self-Funded Employee Benefits	18,145,518	1,290,461	5,130,621	4,529,240	1,117,095	11,897,802	34%
	713 Unemployment Compensation	80,000	4,483	10,142	23,808	-	69,858	13%
	714 Parental Leave	155,694	9,025	22,883	-	-	132,811	15%
	Internal Service Total	38,176,164	2,726,161	10,914,688	8,927,533	4,194,176	23,067,300	40%
	Trust & Agency							
	701 Firefighters Pension	5,112,457	376,521	1,646,342	1,575,465	-	3,466,115	32%
	702 Police Pension	6,583,452	520,228	2,133,795	2,067,462	-	4,449,657	32%
	730 City Cemetery	25,000	-	-	-	-	25,000	0%
	Trust & Agency Total	11,720,909	896,749	3,780,137	3,642,927	-	7,940,772	32%
	City Funds Total	393,189,918	19,626,953	89,716,604	87,509,869	44,301,982	259,171,333	34%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	45,356,182	1,057,684	9,626,673	6,641,951	12,514,957	23,214,552	49%
	422 TIF - West Washington	1,885,916	28,698	115,069	2,805	770,847	1,000,000	47%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	7,529	36,901	30,323	-	121,265	23%
	429 TIF - River East Development Area (NE Dev)	7,587,691	91,864	525,199	761,260	4,429,429	2,633,063	65%
	430 TIF - Southside Development #1	7,556,026	19,564	69,463	200,885	3,534,571	3,951,992	48%
	432 TIF - Southside Development #3	-	-	-	4,866,186	-	-	0%
	435 TIF - Douglas Road	144,650	-	-	150,000	4,200	140,450	3%
	436 TIF - River East Residential (NE Res)	4,320,000	-	2,109,636	1,683,089	-	2,210,364	49%
	Tax Increment Financing Total	67,008,631	1,205,339	12,482,941	14,336,500	21,254,004	33,271,686	50%
	Redevelopment							
	433 Redevelopment General	4,500	-	-	816	-	4,500	0%
	439 Certified Technology Park	-	-	-	-	-	-	0%
	452 2018 TIF Park Bond Capital	-	-	-	-	-	-	0%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	8,250	21,497	30,990	-	135,503	14%
	Redevelopment Total	211,500	8,250	21,497	31,806	-	190,003	10%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	849	4,264	2,716	-	9,736	30%
	328 Redevelopment Bond - Palais Royale	20,000	1,420	7,128	4,553	-	12,872	36%
	351 2018 TIF Park Bond Debt Svc Reserve	-	-	-	-	-	-	0%
	752 South Bend Redevelopment Authority	3,365,829	324,220	1,808,173	2,739,743	-	1,557,656	54%
	756 Smart Streets Debt Service	1,709,794	-	852,884	394,784	-	856,910	50%
	758 Erskine Village Debt Service	-	-	-	4,522,898	-	-	0%
	Debt Service Total	5,109,623	326,489	2,672,449	7,664,696	-	2,437,174	52%
	Redevelopment Commission Controlled Funds Total	72,329,754	1,540,079	15,176,887	22,033,001	21,254,004	35,898,863	50%
	Grand Total	465,519,672	21,167,031	104,893,491	109,542,871	65,555,985	295,070,196	37%

* Includes year to date expenditures and encumbrances

City of South Bend, Indiana
Monthly Financial Report
April 30, 2018

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	39,246,940	-	-	-	-	39,246,940	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,229,000	48,430	157,319	149,712	-	4,071,681	4%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	230,510	16,646	139,893	140,472	-	90,617	61%
Charges for Services	933,677	161,121	330,140	260,658	-	603,537	35%
Fines, Forfeitures, and Fees	8,920	500	3,235	2,235	-	5,685	36%
Interest Earnings	240,000	22,380	141,745	77,155	-	98,255	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	337,500	-	-	-	-	337,500	0%
Other Income	14,222,014	1,083,388	4,469,496	4,287,762	-	9,752,518	31%
Transfers In	413,714	-	-	-	-	413,714	0%
Total Revenue	60,006,889	1,332,465	5,241,828	4,917,994	-	54,765,061	9%
Expenditures by Dept							
101-0101 Mayor's Office	908,142	68,449	279,540	235,872	1,008	627,594	31%
101-0201 City Clerk	573,553	39,949	171,123	148,895	40,449	361,981	37%
101-0301 Common Council	670,013	38,989	205,452	160,965	67,984	396,578	41%
101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
101-0401 Admin & Finance	2,639,826	226,791	745,567	748,424	43,951	1,850,307	30%
101-0404 Morris PAC	1,320,791	97,698	311,904	262,955	29,990	978,897	26%
101-0405 Palais Royale	541,428	38,928	125,050	82,905	20,511	395,867	27%
101-0501 Legal Dept	1,200,973	75,604	310,903	378,562	4,286	885,783	26%
101-0602 Engineering Dept	1,750,084	119,067	432,622	349,239	140,333	1,177,129	33%
101-0801 Police Dept	29,626,242	2,132,895	9,460,778	8,598,662	398,821	19,766,643	33%
101-0901 Fire Dept	21,439,343	1,768,450	6,807,228	6,248,596	260,929	14,371,186	33%
101-1008 Human Rights	447,133	30,137	122,331	147,862	6,877	317,926	29%
Total Expenditures by Dept	61,160,528	4,636,958	19,015,498	17,362,937	1,015,139	41,129,891	33%
Expenditures by Type							
Personnel	48,804,832	3,685,835	14,902,440	13,771,823	8,985	33,893,407	31%
Supplies	1,487,868	113,239	549,587	234,042	400,148	538,134	64%
Services	10,382,061	835,840	3,479,320	3,267,247	587,035	6,315,707	39%
Debt Service	453,739	2,045	84,151	89,826	1,944	367,644	19%
Capital	32,028	-	-	-	17,028	15,000	53%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	61,160,528	4,636,958	19,015,498	17,362,937	1,015,139	41,129,891	33%
Net	(1,153,639)	(3,304,493)	(13,773,670)	(12,444,943)	-	13,635,170	
Cash Balance			22,571,209	22,010,726			

Fund Purpose:
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. See subsequent pages for detail of expenditures by department.

The General Fund original budget is a balanced budget. The amended budget expenditures exceed revenues because the amended budget includes the encumbrances rolled forward from 2017 to 2018.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	908,042	68,449	279,540	235,872	-	628,502	31%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	-	-	-	100	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	908,142	68,449	279,540	235,872	-	628,602	31%
Expenditures							
Personnel	736,276	53,423	210,561	186,177	-	525,715	29%
Supplies	1,002	-	151	197	366	485	52%
Services	169,555	14,918	68,391	49,133	642	100,522	41%
Debt Service	1,309	109	436	365	-	873	33%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	908,142	68,449	279,540	235,872	1,008	627,594	31%
Net	-	-	-	-	-	1,008	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	1
Total	7	8

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2018, planning for a paid internship program. Increase from 2017 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 5% per employee. Debt service payments are for a copier lease.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	573,553	39,949	171,123	148,895	-	402,430	30%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	573,553	39,949	171,123	148,895	-	402,430	30%
Expenditures							
Personnel	368,354	26,992	107,995	99,715	-	260,359	29%
Supplies	9,407	564	2,585	1,809	1,573	5,249	44%
Services	195,792	12,394	60,544	47,370	38,876	96,372	51%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	573,553	39,949	171,123	148,895	40,449	361,981	37%
Net	-	-	-	-	-	40,449	

Staffing	Budget	Actual
Full Time	5	5
Part-Time /Seasonal/Temporary	N/A	-
Total	5	5

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Encumbered from 2017: \$9000 for new lighting
Encumbrances for 2018: \$1,573 for law books, \$4,130 for legal counsel, \$500 for Cintas rug cleaning, \$8,937 for Municode, \$858 for Ricoh copier maintenance, \$812 for agenda translations, \$545 for AT&T iPad data plans, \$11,514 for legal notices published in the South Bend Tribune and Mishawaka Enterprise.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	670,013	38,989	205,452	160,965	-	464,561	31%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	670,013	38,989	205,452	160,965	-	464,561	31%
Expenditures							
Personnel	366,291	22,953	94,000	90,803	-	272,291	26%
Supplies	11,707	2,244	6,206	478	1,339	4,162	64%
Services	292,015	13,792	105,246	69,684	66,645	120,124	59%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	670,013	38,989	205,452	160,965	67,984	396,578	41%
Net	-	-	-	-	-	67,984	

Staffing	Budget	Actual
Full Time	9	9
Part-Time /Seasonal/Temporary	N/A	-
Total	9	9

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Encumbered from 2017: \$16,199.17 from Council/Clerk accounts for new waiting room furniture, \$1,549.97 to purchase new cameras for the Council Chambers, and \$1,120 for electrical work in the informal meeting room
Value Purchase Orders for 2018: \$838 for office supplies, \$500 for water, \$45,414 for legal counsel, \$19,847 for additional legal services, and \$1,054 for the Canon copies.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	43,000	-	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	-	-	-	100%
Net	-	-	-	-	-	-	

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,627,776	226,791	732,766	736,162	-	1,895,010	28%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,050	-	12,801	12,262	-	(751)	106%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,639,826	226,791	745,567	748,424	-	1,894,259	28%
Expenditures							
Personnel	2,280,450	179,814	634,273	591,593	-	1,646,177	28%
Supplies	23,530	1,682	4,193	6,621	9,330	10,006	57%
Services	332,697	44,443	104,980	148,732	34,621	193,096	42%
Debt Service	3,149	852	2,121	1,478	-	1,028	67%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,639,826	226,791	745,567	748,424	43,951	1,850,307	30%
Net	-	-	-	-	-	43,951	-

Staffing	Budget	Actual
Full Time	24	24
Part-Time /Seasonal/Temporary	N/A	1
Total	24	25

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Other income is procurement-card commissions.

Encumbrances:
Supplies - \$9,330 office supplies
Services - \$20,000 for an outstanding contract for diversity consulting; the remaining \$11,207 is for professionals services related to financial reporting and copier repair & maintenance

Personnel is currently at 28% of budget due two open positions for the first two months of the year, partial offset by vacation pay outs as a result of employees leaving the workforce or changing employee status. The increase in Personnel expenditures in 2018 compared to 2017 is due to open budgeted positions in the early part of 2017 and the transfer of the Code Enforcement Director of Finance to Admin & Finance in 2018.

The 2018 budget also includes cost for the evolving Diversity & Inclusion Program that is being put into place at the City.

Explain Significant Spending on Capital Projects Below:

There are no capital expenditures at this time.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	219,791	(81,102)	(150,691)	(91,510)	-	370,482	-69%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	540,500	143,764	241,663	199,434	-	298,837	45%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	560,500	35,037	220,932	155,031	-	339,568	39%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,320,791	97,698	311,904	262,955	-	1,008,887	24%
Expenditures							
Personnel	583,005	55,537	175,581	140,878	-	407,424	30%
Supplies	5,846	2,100	5,955	2,984	11,158	(11,266)	293%
Services	731,940	40,061	130,369	119,093	18,832	582,739	20%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,320,791	97,698	311,904	262,955	29,990	978,897	26%
Net	-	-	-	-	-	29,990	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	4
Total	7	11

Department Purpose:

This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Assistant Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) are now budgeted in the Parks & Recreation Fund 201.

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are budgeted in Fund 201.

Budget Transfers are in process to reclass Personnel, Supplies and Services expenditures to Fund 101 - expenditures are currently posted to Fund 101.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	142,456	20,910	33,616	24,161	-	108,840	24%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	374,572	15,693	83,297	54,486	-	291,275	22%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,400	2,326	8,137	4,258	-	16,263	33%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	541,428	38,928	125,050	82,905	-	416,378	23%
Expenditures							
Personnel	157,818	23,429	64,709	30,699	-	93,109	41%
Supplies	3,014	203	1,277	794	5,960	(4,223)	240%
Services	365,596	15,297	59,064	51,412	14,551	291,981	20%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	541,428	38,928	125,050	82,905	20,511	395,867	27%
Net	-	-	-	-	-	20,511	

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Department Purpose:

This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201. Budget Transfers are in process to reclass Personnel, Supplies and Services expenditures to Fund 101 - expenditures are currently posted to fund 101.

Explain Significant Spending on Capital Projects Below:

Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,124,088	75,604	292,028	360,088	-	832,060	26%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	76,885	-	18,875	18,475	-	58,010	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,200,973	75,604	310,903	378,562	-	890,070	26%
Expenditures							
Personnel	1,082,003	67,730	276,529	289,038	-	805,474	26%
Supplies	3,626	-	658	2,875	282	2,686	26%
Services	114,072	7,874	33,716	86,331	4,004	76,352	33%
Debt Service	1,272	-	-	318	-	1,272	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,200,973	75,604	310,903	378,562	4,286	885,783	26%
Net	-	-	-	-	-	4,286	

Staffing	Budget	Actual
Full Time	10	10
Part-Time /Seasonal/Temporary	N/A	1
Total	10	11

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Overall, the Legal Department's 2018 budget increased by 4%. There was a 13% increase in personnel, but a decrease of 38% in the Services & Charges category. Reduction is primarily due to decrease in allocations from other departments. Services are higher in 2017 as compared to 2018 because the Department renovated its reception area and conference room at the beginning of 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,397,917	97,683	359,608	291,182	-	1,038,309	26%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	120,000	2,735	49,415	52,780	-	70,585	41%
Charges for Services	12,000	625	2,450	5,277	-	9,550	20%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	220,167	18,024	21,149	-	-	199,018	10%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,750,084	119,067	432,622	349,239	-	1,317,462	25%
Expenditures							
Personnel	971,784	66,128	249,512	197,528	130	722,142	26%
Supplies	23,630	1,472	6,731	7,609	3,439	13,460	43%
Services	726,661	50,819	167,993	129,830	134,820	423,848	42%
Debt Service	28,009	648	8,387	14,273	1,944	17,678	37%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,750,084	119,067	432,622	349,239	140,333	1,177,129	33%
Net	-	-	-	-	-	140,333	

Staffing	Budget	Actual
Full Time	21	22
Part-Time /Seasonal/Temporary	N/A	4
Total	21	26

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of Director of Redevelopment Engineering \$99,183 and an Engineer I (\$67,917) plus taxes and benefits. Encumbrances include \$140,333 for various contractors for a variety of projects, such as; Northshore Trails \$47,500, East Race Repairs \$16,500, Water System evaluation \$38,982, West Race Gate Repair \$9,865, among others.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	29,065,242	2,132,473	9,423,667	8,522,637	-	19,641,575	32%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	553,500	422	37,111	76,024	-	516,389	7%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,626,242	2,132,895	9,460,778	8,598,662	-	20,165,464	32%
Expenditures							
Personnel	23,872,149	1,750,440	7,472,471	6,928,127	-	16,399,678	31%
Supplies	821,557	19,058	301,368	93,269	294,560	225,629	73%
Services	4,495,508	362,960	1,613,732	1,503,874	87,232	2,794,544	38%
Debt Service	420,000	436	73,207	73,392	-	346,793	17%
Capital	17,028	-	-	-	17,028	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,626,242	2,132,895	9,460,778	8,598,662	398,821	19,766,643	33%
Net	-	-	-	-	-	398,821	

Staffing	Budget	Actual
Full Time	248	243
Part-Time /Seasonal/Temporary	N/A	27
Total	248	270

Department Purpose:

The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the Public Safety LOIT Fund 249. April had large expenditures for the lab remodel and rent for the FOP shooting range.

Explain Significant Spending on Capital Projects Below:

Police cars are lease-purchased out of COIT Fund #404.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,293,229	1,768,450	6,807,228	6,206,223	-	14,486,001	32%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	-	-	-	-	500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	42,373	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,439,343	1,768,450	6,807,228	6,248,596	-	14,632,115	32%
Expenditures							
Personnel	18,075,662	1,418,037	5,530,601	5,109,314	8,855	12,536,206	31%
Supplies	583,512	85,861	219,893	117,193	72,139	291,479	50%
Services	2,780,169	264,552	1,056,734	1,022,089	179,934	1,543,501	44%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,439,343	1,768,450	6,807,228	6,248,596	260,929	14,371,186	33%
Net	-	-	-	-	-	260,929	

Staffing	Budget	Actual
Full Time	178	186
Part-Time /Seasonal/Temporary	N/A	-
Total	178	186

Department Purpose:

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288).

There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services.

A major expense in R&M vehicles came from one vehicle where the pump froze up and cracked. This amounted to 29k of the 93k spent this month. January spent almost 25% of the annual budget. There was also 3 retirements in January. An additional 2 retirements in February and the recruit class was sworn in. March had additional R&M vehicles expenses with 2 additional engine rebuilds for \$93K total expenditures.

Explain Significant Spending on Capital Projects Below:

Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	447,133	30,137	122,331	147,862	-	324,802	27%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	447,133	30,137	122,331	147,862	-	324,802	27%
Expenditures							
Personnel	311,040	21,352	86,209	107,951	-	224,831	28%
Supplies	1,037	55	570	212	-	467	55%
Services	135,056	8,729	35,551	39,699	6,877	92,628	31%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	447,133	30,137	122,331	147,862	6,877	317,926	29%
Net	-	-	-	-	-	6,877	

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	-
Total	3	3

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal opportunity for education, employment, access to public conveniences and accommodations, and the acquisition through purchase or rental of real property including but not limited to, housing and the elimination of segregation or separation based on race, religion, color, sex, disability, national origin, ancestry, sexual orientation or gender identity and familial status in housing, since such segregation is an impediment to equal opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Commission increased the salaries of two (2) Investigator VI's by 10% to compensate them for the added workload incurred due to the loss of two employees that will not be replaced.

Explain Significant Spending on Capital Projects Below:

There are no capital projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	80,000	8,424	58,126	28,616	-	21,875	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	80,000	8,424	58,126	28,616	-	21,875	73%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	80,000	8,424	58,126	28,616	-	21,875	-
Cash Balance			10,336,390	10,212,989			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest rates are expected to rise over the next few years, increasing interest earnings revenue. No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	8,943,000	-	-	-	-	8,943,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	-	-	-	-	670,000	0%
Grants/Intergovernmental	2,050,000	263,648	458,708	-	-	1,591,292	22%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,903,820	95,049	277,169	272,588	-	2,626,651	10%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	24,996	3,259	27,741	9,007	-	(2,745)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	20,000	-	-	-	-	20,000	0%
Other Income	301,100	43,543	112,982	731,395	-	188,118	38%
Transfers In	1,287,600	-	321,900	200,000	-	965,700	25%
Total Revenue	16,200,516	405,498	1,198,501	1,212,991	-	15,002,015	7%
Expenditures by Dept							
201-1100 Administration	1,227,968	107,652	438,161	459,141	7,616	782,192	36%
201-1101 Maintenance	7,184,730	529,200	1,968,443	1,808,508	419,381	4,796,906	33%
201-1102 Golf Courses	1,588,326	128,948	378,793	387,611	202,780	1,006,753	37%
201-1103 Recreation	2,181,005	125,984	511,883	583,728	26,492	1,642,629	25%
201-1104 Potawatomi Zoo	700,000	2,991	371,669	377,556	-	328,331	53%
201-1106 Potawatomi Greenhouse	46,602	3,103	31,616	14,493	-	14,986	68%
201-1108 Graffiti Removal	106,459	6,062	27,931	47,841	3,277	75,251	29%
201-1110 Marketing & Events	1,269,263	57,212	268,460	182,131	59,180	941,623	26%
201-1111 Regional Cities Grant	2,113,595	18,685	282,333	-	71,370	1,759,892	17%
Total Expenditures by Dept	16,417,948	979,838	4,279,289	3,861,008	790,096	11,348,563	31%
Expenditures by Type							
Personnel	8,352,126	531,516	2,184,734	2,175,079	400	6,166,992	26%
Supplies	1,253,370	99,913	305,442	268,658	401,248	546,680	56%
Services	4,761,303	241,080	1,651,584	1,279,055	388,448	2,721,271	43%
Debt Service	346,299	107,328	137,529	138,217	-	208,770	40%
Capital	1,600,000	-	-	-	-	1,600,000	0%
Transfers Out	104,850	-	-	-	-	104,850	0%
Total Expenditures by Type	16,417,948	979,838	4,279,289	3,861,008	790,096	11,348,563	31%
Net	(217,432)	(574,339)	(3,080,788)	(2,648,018)		3,653,452	
Cash Balance			3,154,961	1,900,929			

Staffing	Budget	Actual
Full Time	95	95
Part-Time /Seasonal/Temporary	N/A	84
Total	95	179

Fund Purpose:

This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.

In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

Encumbrances: \$113.6k design work for St. Louis Blvd, \$10.4k Morris PAC advertising, and other various supplies and services.

Jan 2018 - No Donations were taken in. Receipts in 2017 were from IUSB's upgrade for the Veteran Park. \$25k is expected in 2018.

Feb 2018 - Experience division has generated higher expense compared to last year due to upcoming events for Mommy/Son dance and Best Week Ever.

Maintenance had significant purchase due to construction of Charles Black Center.

Mar 2018 - Other income down from CYTD. Feb reimbursement from DTSB not collected. Follow-up needed. Transfer in Interfund Operational totaled \$321k for the 1st quarter.

April 2018 - There was an increase in Grants due to reimbursements from Regional Cities. Interest Earnings have by-passed budget and is at 111%. Feb and March reimbursement from DTSB was collected. Therefore, Other Income saw a substantial increase. Maint personnel expenditures should start to increase due to the increased need for summer help.

Explain Significant Spending on Capital Projects Below:

VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	7,220,000	683,069	2,288,724	1,671,450	-	4,931,276	32%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	223,365	44,801	64,525	57,480	-	158,840	29%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	30,861	5,391	40,197	16,871	-	(9,336)	130%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	26,082	8,559	9,749	3,150	-	16,333	37%
Transfers In	3,787,750	-	946,938	1,982,487	-	2,840,813	25%
Total Revenue	11,288,058	741,820	3,350,133	3,731,439	-	7,937,925	30%
Expenditures by Dept							
202-0607 Street Department	10,789,090	507,002	2,954,459	2,505,572	149,444	7,685,188	29%
202-0619 Curb & Sidewalk Program	1,598,891	36,247	178,906	266,778	73,355	1,346,630	16%
Total Expenditures by Dept	12,387,981	543,249	3,133,365	2,772,350	222,799	9,031,818	27%
Expenditures by Type							
Personnel	4,747,217	296,581	1,425,316	1,215,034	-	3,321,901	30%
Supplies	2,659,954	23,867	581,041	413,882	117,749	1,961,164	26%
Services	4,089,983	184,312	801,584	833,694	105,050	3,183,350	22%
Debt Service	874,829	38,489	309,426	309,739	-	565,403	35%
Capital	15,998	-	15,998	-	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	12,387,981	543,249	3,133,365	2,772,350	222,799	9,031,818	27%
Net	(1,099,923)	198,571	216,768	959,089	-	(1,093,892)	
Cash Balance			7,338,908	7,142,098			

Staffing	Budget	Actual
Full Time	56	50
Part-Time /Seasonal/Temporary	N/A	8
Total	56	58

Fund Purpose:

This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

Encumbrances: Traffic signal cabinets and related accessories, snowplow blades, asphalt for pothole patching, various professional services for curb & sidewalk projects and street projects.

From Christmas weekend, when the real winter snowfall started, through the snowfall of Friday, February 9th, the Street Department Teamsters worked approximately 2,845 hours overtime preparing for and clearing snow from City streets. This cost the department about \$90,000. In addition, the Sewer Operations and Maintenance Department (who are part of the Streets' Work Group) worked approximately 2,100 hours overtime with a cost of about \$67,000. During this timeframe, approximately 5,500 tons of salt were used for snow and ice control. Based on this year's cost of salt at \$51.39 per ton, that is an expense of \$282,645.00.

The Street Department has started on the 2018 paving schedule. With the warmer weather, alley grading and pothole patching crews are out in full force.

Explain Significant Spending on Capital Projects Below:

\$20,000 is budgeted for a new printer for the sign shop.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,516,205	82,015	390,284	435,760	-	1,125,921	26%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	719	4,618	2,420	-	1,382	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	120,000	-	-	-	-	120,000	0%
Other Income	5,000	71	4,374	1,469	-	626	87%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,647,205	82,805	399,276	439,649	-	1,247,929	24%
Expenditures by Dept							
203-1103 Recreation	1,435,893	42,224	200,726	225,161	120,566	1,114,601	22%
203-1110 Marketing & Events	180,741	9,942	38,393	14,220	17,743	124,605	31%
Total Expenditures by Dept	1,616,634	52,166	239,119	239,382	138,309	1,239,206	23%
Expenditures by Type							
Personnel	500,648	17,772	76,639	83,460	-	424,009	15%
Supplies	284,708	5,507	27,004	31,334	89,312	168,391	41%
Services	706,278	28,886	135,475	124,587	48,997	521,806	26%
Debt Service	-	-	-	-	-	-	0%
Capital	125,000	-	-	-	-	125,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	1,616,634	52,166	239,119	239,382	138,309	1,239,206	23%
Net	30,571	30,639	160,157	200,268		8,723	
Cash Balance			956,273	1,011,867			

Staffing	Budget	Actual
Full Time	1	1
Part-Time /Seasonal/Temporary	N/A	26
Total	1	27

Fund Purpose:

This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs. Programs include camps, leagues, fitness center, special events, and other activities.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

Other income increased from 2016 to 2017 due to Edge Adventure revenue share contribution.

Charges for Services are down year over year. With better weather approaching, there is an expectation that these accounts will see an increase in the upcoming months.

Supplies and Services have increased due to the summer programs and events.

Explain Significant Spending on Capital Projects Below:

The capital budget is typically used to repair or maintain parks and athletics equipment and facilities. There are no defined projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	101,014	-	40,054	114,391	-	60,960	40%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	733	5,039	2,314	-	(1,039)	126%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	-	-	-	100,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	205,014	733	45,093	116,705	-	159,921	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,078,598	14,992	34,937	137,876	103,661	940,000	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,078,598	14,992	34,937	137,876	103,661	940,000	13%
Net	(873,584)	(14,259)	10,156	(21,171)	-	(780,079)	
Cash Balance			900,211	838,102			

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. The City can draw revenue from the grant as it make expenditures. It is unclear whether additional grants will be available after 2017. Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020.

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,375	-	2,375	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,919	338	2,296	3,231	-	5,623	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	65,593	-	-	15,737	-	65,593	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	75,887	338	4,671	18,968	-	71,216	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	-	-	-	185,120	-	100%
Debt Service	72,013	-	18,003	18,003	-	54,010	25%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	257,133	-	18,003	18,003	185,120	54,010	79%
Net	(181,246)	338	(13,331)	965		17,205	
Cash Balance			396,787	351,960			

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.

Encumbrances are related to State BEP grant.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	-	160,198	-	-	280,438	36%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	334,500	10,707	82,299	77,683	-	252,201	25%
Fines, Forfeitures, and Fees	2,000	-	-	465	-	2,000	0%
Interest Earnings	10,000	700	5,805	3,615	-	4,195	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,225	-	2,000	-	-	225	90%
Transfers In	1,866,020	-	466,505	761,337	-	1,399,515	25%
Total Revenue	2,655,381	11,407	716,807	843,099	-	1,938,574	27%
Expenditures							
Personnel	2,175,705	170,257	644,204	533,795	-	1,531,501	30%
Supplies	24,968	1,583	8,106	4,448	5,051	11,812	53%
Services	876,423	85,523	261,897	183,997	145,806	468,721	47%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,077,096	257,362	914,207	722,240	150,856	2,012,033	35%
Net	(421,715)	(245,956)	(197,400)	120,859	-	(73,459)	-
Cash Balance			922,560	1,485,782			

Staffing	Budget	Actual
Full Time	25	25
Part-Time /Seasonal/Temporary	N/A	-
Total	25	25

Fund Purpose:
 This fund accounts for the activities of the Department of Community Investment.
 DCI's mission is to spur investment in a stronger South Bend by doing the following:
 - Attracting & retaining growing businesses
 - Connecting residents to economic opportunities
 - Planning for vibrant neighborhoods

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
 This fund is mainly funded by transfers from Economic Development Income Tax (EDIT) Fund 408. Transfers are made on a quarterly basis.
 Encumbrances: Other contractals relating to housing study; economic empowerment activities; and accounting services plus administrative costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,723,542	160,321	631,050	671,255	-	2,092,492	23%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	-	-	40	-	1,000	0%
Interest Earnings	2,000	84	262	279	-	1,738	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	215,387	617	86,119	140,917	-	129,268	40%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,941,929	161,022	717,431	812,491	-	2,224,498	24%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,874,598	268,529	794,305	860,795	2,680,144	2,400,149	59%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,598	268,529	794,305	860,795	2,680,144	2,400,149	59%
Net	(2,932,669)	(107,508)	(76,874)	(48,304)	-	(175,651)	
Cash Balance			386,567	246,196			

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. The City can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow the City to hold too much cash.

Expenditures in 2018, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2019 in the summer of 2018.

Encumbrances: CDBG, ESG & Other Federal Grant contracts which have gone through the BPW

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	-	3,865	13,106	-	26,135	13%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	162	1,123	633	-	877	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	32,000	162	4,988	13,738	-	27,012	16%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	32,000	-	-	-	-	32,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	32,000	-	-	-	-	32,000	0%
Net	-	162	4,988	13,738	-	(4,988)	-
Cash Balance			199,155	231,344			

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity. February had approximately \$4k of released state assets.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	5,150	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	109	641	274	-	160	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	45,000	323	49,824	122,206	-	(4,824)	111%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,800	432	50,465	127,629	-	(4,665)	110%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,500	-	-	-	-	2,500	0%
Services	43,661	350	350	73,563	200	43,111	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	46,161	350	350	73,563	200	45,611	1%

Net	(361)	82	50,115	54,067		(50,276)	
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Cash Balance		150,857	170,841				
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Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects. Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to South Bend Animal Care & Control are tracked in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There are no specific projects budgeted at this time. \$2,500 is budgeted for bike signage. \$3,461 is budgeted for miscellaneous services to spend off of mayor's office donations. \$40,000 is budgeted for Animal Care & Control to either build a "catio" or veterinarian space. \$200 is budgeted for miscellaneous services for Animal Care & Control.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	200	-	-	38	-	200	0%
Interest Earnings	100	11	73	35	-	27	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	11	73	73	-	227	24%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	(700)	11	73	73	-	(773)	-
Cash Balance			12,913	12,636			

Fund Purpose:

This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	300	300	-	-	(300)	0%
Charges for Services	199,500	6,315	32,698	38,279	-	166,802	16%
Fines, Forfeitures, and Fees	61,000	1,939	9,772	22,663	-	51,228	16%
Interest Earnings	-	251	498	-	-	(498)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	648,273	-	162,068	289,879	-	486,205	25%
Total Revenue	908,773	8,805	205,336	350,820	-	703,437	23%
Expenditures							
Personnel	294,907	20,786	87,751	85,406	-	207,156	30%
Supplies	26,650	1,500	6,452	6,416	1,764	18,435	31%
Services	650,856	25,678	98,887	127,988	404,708	147,261	77%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	972,413	47,964	193,090	219,809	406,472	372,852	62%
Net	(63,640)	(39,159)	12,246	131,010		330,586	
Cash Balance			394,148	504,527			

Staffing	Budget	Actual
Full Time	4	4
Part-Time /Seasonal/Temporary	N/A	-
Total	4	4

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement.

Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2018 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$648,273.

Encumbrances include: \$47,000 attorney fees for code hearings (2 hearings/week, 50 weeks/year), \$165,222 for city-wide centralized mowing through Venues, Parks & Arts (VPA), \$99,054 for city-wide graffiti removal program through VPA, \$100,590 for landfill dumping fees and tire disposal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	140,000	11,384	46,341	44,007	-	93,659	33%
Fines, Forfeitures, and Fees	106,000	4,233	30,369	58,992	-	75,631	29%
Interest Earnings	5,000	452	3,204	2,245	-	1,796	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	18,500	2	12,658	4,764	-	5,842	68%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	271,500	16,072	92,571	110,007	-	178,929	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	322,091	3,090	39,034	37,372	27,859	255,198	21%
Services	272,533	11,953	55,138	254,223	8,033	209,362	23%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	594,624	15,044	94,172	291,595	35,892	464,560	22%
Net	(323,124)	1,029	(1,600)	(181,588)		(285,632)	
Cash Balance			573,243	620,615			

Fund Purpose:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Approximately 25% of the budget is for travel expenses. 40% is for training supplies. The remaining budget is for training events.

Expenses: \$22k ammunition, \$13k guns & sites

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	4,000	5	310	3,930	-	3,690	8%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	2,000	-	-	-	-	2,000	0%
Interest Earnings	-	8	16	-	-	(16)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	13	326	3,930	-	5,674	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	5	10	-	995	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	5	10	-	995	1%
Net	5,000	13	321	3,920	-	4,679	-
Cash Balance			10,006	5,145			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	583	4,428	2,726	-	(428)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	583	4,428	2,726	-	(428)	111%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	488,641	-	131,909	5,025	106,732	250,000	49%
Debt Service	-	-	-	-	-	-	0%
Capital	26,682	-	13,156	8,000	13,526	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	515,323	-	145,065	13,025	120,258	250,000	51%
Net	(511,323)	583	(140,637)	(10,299)		(250,428)	
Cash Balance			705,981	960,266			

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Services include \$200,000 granular activated carbon reconditioning and various legal and professional services.

Explain Significant Spending on Capital Projects Below:

The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	4,708	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	4,708	-	-	0%
Net	-	-	-	(4,708)		-	
Cash Balance				33,671			

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds were used towards the 2017 payment for the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,629,539	-	1,907,385	2,489,206	-	5,722,154	25%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	846	4,460	2,435	-	1,540	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,635,539	846	1,911,844	2,491,641	-	5,723,695	25%
Expenditures by Dept							
249-0805 Police PS LOIT	4,268,691	363,559	1,421,652	1,227,357	-	2,847,039	33%
249-0905 Fire PS LOIT	3,354,279	250,860	1,030,023	938,692	-	2,324,256	31%
Total Expenditures by Dept	7,622,970	614,419	2,451,676	2,166,048	-	5,171,295	32%
Expenditures by Type							
Personnel	7,622,970	614,419	2,451,676	2,166,048	-	5,171,295	32%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,622,970	614,419	2,451,676	2,166,048	-	5,171,295	32%
Net	12,569	(613,573)	(539,831)	325,593	-	552,400	
Cash Balance			447,549	1,266,042			

Staffing	Budget	Actual
Full Time	78	77
Part-Time /Seasonal/Temporary	N/A	N/A
Total	78	77

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2018.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,570,000	479,337	941,989	358,878	-	628,011	60%
Grants/Intergovernmental	280,000	141,367	184,169	52,765	-	95,831	66%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	18,000	3,075	20,075	7,947	-	(2,075)	112%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	8,644	274	-	(8,644)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,868,000	623,779	1,154,877	419,865	-	713,123	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	670,364	-	5,400	-	550,000	114,964	83%
Services	1,359,606	17,111	70,662	67,712	677,112	611,832	55%
Debt Service	-	-	-	-	-	-	0%
Capital	1,058,538	40,125	61,146	185,784	449,714	547,678	48%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,088,508	57,236	137,207	253,496	1,676,826	1,274,475	59%
Net	(1,220,508)	566,543	1,017,670	166,369	-	(561,352)	-
Cash Balance			4,355,010	3,000,539			

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.570 million for 2018. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016. In 2017 INDOT reimbursed the City \$202,759 for various ongoing projects (Boland Trail, Bendix Dr. - Lathrop to I-80, Safe Routes to School-Coquillard, Olive St. - Tucker to Delaware).

The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Encumbrances: \$183k Ironwood sidewalks, \$311k traffic signal improvements, \$105k traffic cameras, \$55k traffic lighting loops, \$37k traffic calming, \$72k bridge striping, \$85 Crack Sealing, \$25K Solar Radar Speed Display, \$75K Safe Routes to School, \$64K Sewer Repair, \$14K Traffic Count, \$108K road repairs

Explain Significant Spending on Capital Projects Below:

Projects carried over from 2017 include the Safe Routes to School initiative for Coquillard and Lincoln, Olive Sample Overpass, and the Boland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$14K for the Boland Trail, \$75K for Safe Routes to School (Coquillard and Lincoln schools), \$47K for Olive St. at Sample completion, and \$183K Ironwood sidewalks.

**City of South Bend, Indiana
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Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance					8		

Fund Purpose:

In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,200,000	-	-	-	-	2,200,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	1,693	15,433	11,762	-	24,567	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	16,658	16,658	152,895	-	(16,658)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,240,000	18,352	32,091	164,657	-	2,207,909	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	548,058	13,621	242,404	21,886	324,154	(18,500)	103%
Debt Service	-	-	-	-	-	-	0%
Capital	1,565,291	13,485	50,226	110,452	682,661	832,403	47%
Transfers Out	2,000,000	-	-	1,000,000	-	2,000,000	0%
Total Expenditures	4,113,349	27,105	292,630	1,132,337	1,006,816	2,813,904	32%
Net	(1,873,349)	(8,754)	(260,539)	(967,680)		(605,995)	
Cash Balance			2,020,799	3,077,373			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variations Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Encumbrances: \$242k Olive St-Tucker and Delaware, \$127k INDOT-Bendix & Lathrop, \$240k Ironwood & Corby roundabout, \$129k Boland Trail, \$263k Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker), \$70k Quiet Zone (RR and West Side), \$17k Edison & Ironwood corridor.

Explain Significant Spending on Capital Projects Below:

The capital budget for 2018 is \$2,950,000 comprised of 4 projects: Bendix: Lathrop to I-80; Olive Road: Prairie to Tucker; Safe Routes to School: LaSalle/Marquette, and Ironwood: SR23 to Corby (which is a Community Crossing project and will be transferred to Fund 265).

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	145,000	-	10,000	91,200	-	135,000	7%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	404	2,747	1,211	-	(747)	137%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,400	3,490	16,210	12,427	-	4,190	79%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	167,400	3,894	28,957	104,838	-	138,443	17%
Expenditures							
Personnel	80,013	6,147	24,590	19,534	-	55,423	31%
Supplies	2,000	-	631	6,020	1,169	200	90%
Services	81,221	7,072	13,102	11,490	446	67,673	17%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	163,234	13,219	38,323	37,044	1,615	123,296	24%
Net	4,166	(9,325)	(9,366)	67,794	-	15,147	-
Cash Balance			563,494	547,859			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

This fund tracks the portion of the Human Rights Department that is funded by the federal government, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This year the Human Rights Commission promoted the Investigator VI, to the Housing Manager (new position). Last year, the Commission lost two of its employees and there were no plans to replace them. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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April 30, 2018**

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,000,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	807	1,559	-	-	(1,559)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	1,000,000	-	-	0%
Total Revenue	-	807	1,559	2,000,000	-	(1,559)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,437,632	3,480	260,425	-	187,583	1,989,624	18%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,437,632	3,480	260,425	-	187,583	1,989,624	18%
Net	(2,437,632)	(2,673)	(258,865)	2,000,000		(1,991,183)	
Cash Balance			734,078	2,000,000			

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue. Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.

Encumbrances: \$145K Edison/Ironwood Corridor, \$42k Ravina Park

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	4	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	4	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	4	-	-	-
Cash Balance				1,351			

Fund Purpose:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	8	3,308	2,201	-	16,692	17%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	46	311	124	-	89	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,400	54	3,619	2,325	-	16,781	18%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,000	-	-	3,675	2,828	15,172	16%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,000	-	-	3,675	2,828	15,172	16%
Net	2,400	54	3,619	(1,350)	-	1,609	-
Cash Balance			58,773	45,738			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for advertisements and promotional services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Morris PAC / Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	99,000	27,540	46,872	-	-	52,128	47%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	12	17	-	-	983	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100,000	27,552	46,889	-	-	53,111	47%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%

Net	50,000	27,552	46,889	-	-	3,111	-
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Cash Balance			46,889	-	-		
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Fund Purpose:

This is a Special Revenue Fund created to account for Self Promoter Events. A fee of \$1.00 per ticket sold will be deposited into this fund. Earnings on self-promoted events will be retained in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for marketing/advertising.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	3	22	11	-	13	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35	3	22	11	-	13	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	35	3	22	11	-	13	
Cash Balance			3,943	3,896			

Fund Purpose:

This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	23	158	78	-	42	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	23	158	78	-	42	79%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	200	23	158	78		42	
Cash Balance			28,024	27,690			

Fund Purpose:

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	-	-	10,000	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	23	154	74	-	46	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,200	23	154	74	-	10,046	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	685	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	685	-	10,000	0%
Net	200	23	154	(611)	-	46	-
Cash Balance			27,617	26,163			

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	45,000	6,000	26,400	30,600	-	18,600	59%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	114	739	414	-	(239)	148%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,500	6,114	27,139	31,014	-	18,361	60%
Expenditures							
Personnel	15,500	231	923	923	-	14,577	6%
Supplies	17,800	-	1,454	1,330	6,606	9,740	45%
Services	68,500	-	-	23,468	268	68,232	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	101,800	231	2,377	25,721	6,874	92,549	9%
Net	(56,300)	5,883	24,761	5,292	-	(74,188)	-
Cash Balance			148,430	149,750			

Fund Purpose:
The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. In 2017, the Fire Department held 4 river rescue schools and anticipates at least 6 schools in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	5,482	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	5,482	-	-	0%
Net	-	-	-	(5,482)		-	
Cash Balance			48,451	71,147			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City did not received any grants during 2016 and 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	3,100	20,600	12,650	-	(600)	103%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	81	506	227	-	(6)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	50	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,500	3,181	21,106	12,927	-	1,394	94%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	-	190	574	-	1,310	13%
Services	21,000	2,795	7,626	1,472	-	13,374	36%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	2,795	7,816	2,046	-	14,684	35%

Net	-	387	13,290	10,880		(13,290)
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Cash Balance		100,629	86,955		
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Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	53,750	-	25,422	-	-	28,328	47%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	110	762	622	-	(262)	152%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	34,500	946	4,159	38,739	-	30,341	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	92,000	1,056	30,343	39,361	-	61,657	33%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,785	-	9,608	23,860	11,178	47,000	31%
Services	45,000	840	29,142	110,803	1,280	14,578	68%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	112,785	840	38,750	134,663	12,458	61,578	45%

Net	(20,785)	216	(8,407)	(95,302)		79	
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Cash Balance			126,929	153,006			
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Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

January expenditures of \$25k was paid to other cities (Gary and East Chicago) that received grants. In February, a Project Safe Neighborhood grant was received. March had the start of the body camera project, expenses went through supplies.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	6,201	-	-	43,799	12%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	197	698	625	-	302	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,000	197	6,899	625	-	44,101	14%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	6,000	-	-	34,337	-	6,000	0%
Services	-	-	-	13,200	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	45,000	-	-	-	-	45,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	51,000	-	-	47,537	-	51,000	0%
Net	-	197	6,899	(46,913)	-	(6,899)	
Cash Balance			137,628	179,145			

Fund Purpose:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,906,293	-	2,726,573	3,486,422	-	8,179,720	25%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	95,000	7,320	48,835	24,758	-	46,165	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	610,131	(290,558)	65,415	365,652	-	544,716	11%
Transfers In	-	324,171	324,171	-	-	(324,171)	0%
Total Revenue	11,611,424	40,933	3,164,994	3,876,831	-	8,446,430	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	827,697	68,353	248,012	337,134	16,528	563,157	32%
Services	6,622,919	308,261	1,982,206	2,371,952	511,454	4,129,259	38%
Debt Service	1,054,612	9,730	515,577	588,807	-	539,035	49%
Capital	433,845	2,183	6,263	24,868	132,583	295,000	32%
Transfers Out	2,787,600	-	696,900	1,546,116	-	2,090,700	25%
Total Expenditures	11,726,673	388,527	3,448,958	4,868,876	660,565	7,617,150	35%
Net	(115,249)	(347,593)	(283,964)	(992,044)		829,280	
Cash Balance			8,380,068	7,925,282			

Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The COIT tax rate is 0.6% of gross wages in Saint Joseph County and the City of South Bend receives an allocated percentage of this revenue. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The growth rate of COIT revenue is projected to be 2% per year for 2018-2022. Other income represents principal payments on an interfund loan to the Urban Development Action Grant (UDAG) fund 410 in connection with the 1st Source Bank / Hotel renovation project.

Expenditures in this fund include debt service payments, maintenance, and the Curb and Sidewalk Program.

In 2018, telephone expenditures in the amount of \$550,329 were transferred from the COIT Fund 404 to the IT-Innovation Fund 279. Electricity for the street lights and traffic signals is budgeted at \$1.65 million for 2018.

The City will transfer \$1.5 million to the Motor Vehicle Highway Fund 202 to cover the Curb & Sidewalk program budget in 2018. \$1.3 million is budgeted to be transferred to the Parks & Recreation Fund 201. In 2018, \$150,000 was budgeted for a goodwill strategic outreach unit focused on community oriented policing.

Transfers In: After the 2011B Century Center Bonds were paid off, the remaining cash balance in Fund 752 was transferred to COIT.

Explain Significant Spending on Capital Projects Below:

2018 budgeted capital projects include streetscapes of \$180,000 and property acquisition for the Department of Community and Investment (DCI) in the amount of \$115,000.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,720,965	-	2,680,240	3,500,022	-	8,040,725	25%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	-	150,000	-	150,000	0%
Fines, Forfeitures, and Fees	354,660	-	354,660	354,660	-	-	100%
Interest Earnings	60,000	11,785	73,295	32,188	-	(13,295)	122%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	114	216	-	-	(216)	0%
Transfers In	-	-	-	735,240	-	-	0%
Total Revenue	11,285,625	11,898	3,108,411	4,772,110	-	8,177,214	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	-	83	0	100%
Services	6,050,558	583,226	1,575,672	1,486,619	664,917	3,809,969	37%
Debt Service	386,107	-	93,288	163,246	-	292,819	24%
Capital	190,000	-	-	60,317	-	190,000	0%
Transfers Out	5,441,596	-	1,360,399	3,303,748	-	4,081,197	25%
Total Expenditures	12,068,344	583,226	3,029,359	5,013,930	665,000	8,373,986	31%
Net	(782,719)	(571,328)	79,052	(241,820)		(196,771)	
Cash Balance			12,831,850	11,132,950			

Fund Purpose:

The Economic Development Income Tax (EDIT) Fund receives a 0.4% income tax on wages within St. Joseph County and the City of South Bend receives an allocated share of this revenue. The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point) Bonds and 2015 Parks Bonds, various economic development initiatives, and transfers to the Department of Community Investment, Street Department, Code Enforcement/Animal Control Department and the consolidated county-wide 911 call center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2018 and 2019, the fund includes \$2.0 million dollars in funding for neighborhood strategy implementation and small business development. In order to maintain adequate cash reserves in this fund, this funding is not included beyond 2019. The contribution to consolidated county 911 center is estimated to increase by 20% during 2018 as a placeholder amount and will be adjusted to actual after the county budget is finalized. Beginning in 2021, transfers to the Department of Community Investment, Street Department and Code Enforcement / Animal Control were reduced by approximately 12% to maintain adequate reserves in the fund. The final payment of the TJX job penalty amount of \$354,660 will be received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright has been paying the job penalty fines since 2011. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

For 2018, \$190,000 has been budgeted. This includes \$140,000 for property acquisition for DCI and \$50,000 for improvements to the City Cemetery.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	368	2,628	1,588	-	3,482	43%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	132,618	9,377	18,754	-	-	113,864	14%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	138,728	9,745	21,382	1,588	-	117,346	15%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	610,131	33,602	65,415	62,515	-	544,716	11%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	610,131	33,602	65,415	62,515	-	544,716	11%
Net	(471,403)	(23,857)	(44,033)	(60,927)	-	(427,370)	
Cash Balance			427,178	531,550			

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. Final payment due in 2022. Expenditures relate to inter-fund loan (DS-082) from COIT. When final revenue payment due from BDC, it may be prudent to payoff the debt to the COIT fund and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, we budgeted \$610,131 in 2018 to accelerate payment using the current balance in cash reserves. It appears we will only be able to payoff \$500,000 as it is unlikely we will receive entire anticipated revenue. Payments in future years will be made as BDC loan collections are received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	439,680	37,103	148,665	147,203	-	291,015	34%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,120	732	4,830	2,493	-	1,290	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	445,800	37,835	153,495	149,696	-	292,305	34%
Expenditures							
Personnel	50,729	-	-	-	-	50,729	0%
Supplies	4,344	-	-	876	-	4,344	0%
Services	47,987	3,012	12,609	13,232	-	35,378	26%
Debt Service	48,982	24,490	24,490	36,109	-	24,492	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	550,000	-	137,500	175,000	-	412,500	25%
Total Expenditures	702,042	27,502	174,599	225,217	-	527,443	25%
Net	(256,242)	10,333	(21,105)	(75,521)	-	(235,137)	
Cash Balance			804,790	797,504			

Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	N/A	-
Total	-	-

Fund Purpose:

This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project Releaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs.

During the 2017 fall leaf collection program, the City employed 12 workers and collected 26,308 total cubic yards of leaves.

2018 Spring ReLeaf began on March 26th and ran through April 12th. During that time, crews picked up a total of 79 truckloads of leaves totaling 2,950 cubic yards.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20	2	16	8	-	4	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,020	2	16	8	-	2,004	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	-	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	-	-	2,020	0%
Net	-	2	16	8	-	(16)	-
Cash Balance			2,901	2,866			

Fund Purpose:
This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
Fund Type	City Debt Service	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	451,000	-	-	-	-	451,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	451,000	-	-	-	-	451,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	451,000	-	-	-	-	451,000	0%
Cash Balance							

Fund Purpose:

This fund is used to collect a separate property tax levy and is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds (Series A-K) was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were \$13,715,350. This amount was deposited into Fund 471 (2017 Parks Bond Capital) and will be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Source of Revenue: This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund 313 for the College Football Hall of Fame debt service (final payment February 1, 2018).

Expenditures: Debt service payments are due on January 15 and July 15. The first debt service payment is due July 15, 2018 and the final payment is due January 15, 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	City Debt Service	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	274,435	-	-	-	-	274,435	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,000	-	-	-	-	45,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	32	141	87	-	(141)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	26,044	(26,044)	-	-	-	26,044	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	345,479	(26,012)	141	87	-	345,339	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,258,617	-	631,315	631,735	-	627,302	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,258,617	-	631,315	631,735	-	627,302	50%
Net	(913,138)	(26,012)	(631,175)	(631,648)	-	(281,964)	
Cash Balance			(606,956)	(338,854)			

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment was February 1, 2018.

Due to a reduction in the property tax levy for this fund, COIT Fund 404 helped pay a portion of the debt service payments in 2017.

This fund has a negative cash balance because the final debt service payment had to be made prior to receiving property tax revenue in June.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	City Debt Service	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	464	1,961	311	-	(961)	196%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,635,025	-	1,323,750	1,326,750	-	1,311,275	50%
Total Revenue	2,636,025	464	1,325,711	1,327,061	-	1,310,314	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,636,025	2,500	1,434,131	1,437,970	-	1,201,894	54%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,636,025	2,500	1,434,131	1,437,970	-	1,201,894	54%
Net	-	(2,036)	(108,420)	(110,909)	-	108,420	
Cash Balance			663,166	651,180			

Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity.

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	City Debt Service	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	91	560	263	-	240	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	379,107	30,366	93,550	130,260	-	285,557	25%
Total Revenue	379,907	30,456	94,110	130,523	-	285,797	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	380,107	-	190,341	198,566	-	189,766	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	380,107	-	190,341	198,566	-	189,766	50%
Net	(200)	30,456	(96,230)	(68,042)	-	96,030	-
Cash Balance			461,538	493,900			

Fund Purpose:

The Parks Bond Debt Service Fund 757 accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders for the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee. Payments are for principal and interest on the 2015 Parks Bond (debt schedule #141).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	City Debt Service	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	384	1,234	-	-	(1,234)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,279,472	-	628,472	-	-	651,000	49%
Total Revenue	1,279,472	384	629,706	-	-	649,766	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,779,472	-	628,472	-	2,500,000	651,000	83%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,779,472	-	628,472	-	2,500,000	651,000	83%
Net	(2,500,000)	384	1,234	-	-	(1,234)	-
Cash Balance			2,502,714	-			

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Encumbrances: Bond principal and interest payments

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	600,000	-	-	201,822	-	600,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	37	643	-	1,963	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	-	-	17,864	-	18,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	620,000	-	37	220,329	-	619,963	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	814,870	-	462,190	468,440	-	352,680	57%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	814,870	-	462,190	468,440	-	352,680	57%
Net	(194,870)	-	(462,153)	(248,111)	-	267,283	
Cash Balance			(438,447)	149,167			

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. The Professional Sports Development Area (PSDA) revenue is projected to end in August 2018.

The fund is used to pay debt service on the 2010 Four Winds Field (Coveleski Stadium Bonds) with the final payment due on January 15, 2019. In addition, the final payment of \$100,000 on a five-year commitment for the Synagogue Building at Four Winds Field will be made in 2018.

After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	43,500	-	-	-	-	43,500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	45	308	254	-	442	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	44,250	45	308	254	-	43,942	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	80,000	-	-	8,542	-	80,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	65,000	-	-	-	-	65,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	145,000	-	-	8,542	-	145,000	0%
Net	(100,750)	45	308	(8,288)	-	(101,058)	-
Cash Balance			54,836	88,392			

Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of compensation received by the City based on stadium attendance.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

2018 budgeted expenditures include painting of the concourse and other improvements in conjunction with the ongoing development.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	-	-	140	-	400	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	400	-	-	140	-	400	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	53,599	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	53,599	-	-	0%
Net	400	-	-	(53,459)	-	400	
Cash Balance			-	1,038			

Fund Purpose:

This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City spent funds that were held on zoo projects in 2017 to use the funds that were available to cover the projects. All future capital funds spent on the zoo will be funded through other funds. This fund was closed in 2017

Explain Significant Spending on Capital Projects Below:

The 2017 capital budget is for the re-paving of the zoo parking lot.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Park Non-Reverting Capital	Fund Number	405
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,100	697	1,458	1,370	-	15,642	9%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	54	495	561	-	1,005	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	25,000	-	-	25,000	-	25,000	0%
Other Income	22,000	-	-	4,000	-	22,000	0%
Transfers In	80,000	-	-	-	-	80,000	0%
Total Revenue	145,600	751	1,953	30,931	-	143,647	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	86,372	7,008	31,128	30,589	11,143	44,101	49%
Services	54,000	-	-	4,954	-	54,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	112,500	183	34,148	92,396	5,970	72,382	36%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	252,872	7,191	65,276	127,938	17,113	170,483	33%
Net	(107,272)	(6,439)	(63,323)	(97,007)		(26,836)	
Cash Balance			113,382	228,329			

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Encumbrances: various repair parts

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

\$31,500 of Capital Expenditures is allocated for maintenance motor equipment from Bobcat of Fort Wayne.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	419,000	-	-	-	-	419,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,100	-	-	-	-	37,100	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,100	327	2,988	1,387	-	112	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	459,200	327	2,988	1,387	-	456,212	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	459,200	10,711	233,838	140,546	-	225,362	51%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	459,200	10,711	233,838	140,546	-	225,362	51%
Net	-	(10,385)	(230,849)	(139,160)	-	230,849	
Cash Balance			390,208	441,155			

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. It receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments on capital leases and the due dates vary per lease. Only police vehicles and related equipment are financed out of this fund at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	250,500	-	-	150,000	-	250,500	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	149	2,139	1,005	-	861	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	278,500	149	2,139	151,005	-	276,361	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	250,500	-	249,500	185,125	-	1,000	100%
Capital	28,000	-	-	-	-	28,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	278,500	-	249,500	185,125	-	29,000	90%
Net	-	149	(247,361)	(34,120)	-	247,361	
Cash Balance			182,923	344,126			

Fund Purpose:

This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond. The final payment on the 2011 Century Center Bond Refunding is due February 1, 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue in this fund includes \$250,000 in cigarette taxes from other units of government. The cigarette tax allocation is usually received in June and December.

After the Century Center bond is paid off, the fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department. The final payment (\$150,000) of hotel/motel tax revenue was in 2017.

Explain Significant Spending on Capital Projects Below:

For 2018, \$28,000 has been budgeted for MY SB Parks and trail improvements.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	2,415	16,621	7,129	-	8,379	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	493,178	-	307,389	596,589	-	185,789	62%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	518,178	2,415	324,010	603,718	-	194,168	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,593,881	113	363,135	604	557,003	673,743	58%
Debt Service	-	-	-	-	-	-	0%
Capital	979,918	-	-	-	261,571	718,347	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,573,799	113	363,135	604	818,574	1,392,090	46%
Net	(2,055,621)	2,302	(39,125)	603,113		(1,197,922)	
Cash Balance			2,867,267	2,967,203			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In 2017 the fund received annual payments of \$879,086 on these loans.

Explain Significant Spending on Capital Projects Below:

The 2018 budget continues funding for Parking Garage Maintenance for \$750K, and Capital improvements of \$1.2M at Ironwood/Corby/Rockne, with an additional \$100k for School Zone Flashing Beacons.

Encumbrances: \$557K for parking garage repairs, \$173k for US 31 Utility Relocation, and \$88.5K for various projects including Northshore Trails Master Plan, and traffic study.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	125,000	27,540	47,191	36,691	-	77,809	38%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	346	2,441	1,660	-	1,559	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	129,000	27,886	49,632	38,351	-	79,368	38%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	25,000	2,545	2,545	2,659	-	22,455	10%
Services	27,500	-	11,805	817	-	15,695	43%
Debt Service	-	-	-	-	-	-	0%
Capital	57,000	-	27,692	-	19,000	10,308	82%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	109,500	2,545	42,043	3,476	19,000	48,457	56%
Net	19,500	25,340	7,589	34,875		30,911	
Cash Balance			425,141	624,707			

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,475
Marquee Upgrade in the amount of \$172,258

Encumbrances: marquee upgrade

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	600	93	637	265	-	(37)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	803	5,486	2,686	-	11,014	33%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,100	896	6,122	2,951	-	10,978	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	45,000	-	-	-	-	45,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,000	-	-	-	-	45,000	0%
Net	(27,900)	896	6,122	2,951	-	(34,022)	-
Cash Balance			115,724	95,862			

Fund Purpose:

This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund is funded through a portion of revenues received from functions held at the Palais.

Repairs/Improvements needed:

- Masonry repair
- Small repairs of the plaster/decorative paint
- Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	2018 Fire Station #9 Capital	Fund Number	451
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	401	401	-	-	(401)	0%
Bond Proceeds	-	141,750	5,005,758	-	-	(5,005,758)	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	142,151	5,006,160	-	-	(5,006,160)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	138,575	138,575	-	-	(138,575)	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	138,575	138,575	-	-	(138,575)	0%
Net	-	3,576	4,867,585	-	-	(4,867,585)	
Cash Balance			4,867,585	-			

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders will be recorded in Fund 287 (debt schedule #168). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after bond issuance costs were \$4,864,008. This amount was deposited into this fund to be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Fire Station 9 will be replaced with a newly constructed station at the corner of Mishawaka Avenue and 21st Street. The new station will be approximately 10,000 square feet and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day. An additional classroom building will be constructed on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	11,306	21,833	-	-	(18,833)	728%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,000	11,306	21,833	-	-	(18,833)	728%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	17,750	-	-	(17,750)	0%
Capital	10,309,100	-	-	-	-	10,309,100	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,309,100	-	17,750	-	-	10,291,350	0%
Net	(10,306,100)	11,306	4,083	-	-	(10,310,183)	
Cash Balance			13,893,041	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Bond issuance costs of \$192,520 were paid in 2017. Feb 2018 - There were \$17,750 in bond issuance costs.

Explain Significant Spending on Capital Projects Below:

These are the various projects:

Series A - Howard Park

- Riverfront promenade
- Storm water habitat area

Series B - St. Louis Street

- St. Louis Street parking and street upgrades (Howard Park)

Series C - Colfax-Seitz

- Riverfront trail upgrades - Colfax to Seitz Park

Series D - Howard-Farmers

- Riverfront trail upgrades - Howard Park to Farmer's Market

Series E - Miami-Twyckenham

- Riverfront trail upgrades - Miami to Twyckenham

Series F - Seitz-Howard

- Riverfront trail upgrades - Seitz Park to Howard Park
- Seitz Park parking

Series G - Seitz Park

- AM General parking and plaza area
- East Race promenade and bridge

Series H - Pinhook Park

- Pavilion upgrade
- Reconnect river flow to lagoon
- Playground and site improvements

Series I - Other Park Improvements

- Park security, lighting, and storage
- Restrooms modernization & ADA compliance

Series J - Pinhook Park

- Pinhook Park neighborhood connectivity

Series K - Future Project

- Future park acquisitions, partnerships, and build-outs

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	355	2,517	1,381	-	2,483	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	355	2,517	1,381	-	2,483	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	129,227	3,185	21,433	24,507	5,658	102,136	21%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	129,227	3,185	21,433	24,507	5,658	102,136	21%
Net	(124,227)	(2,829)	(18,916)	(23,127)		(99,653)	
Cash Balance			428,699	472,313			

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since. Still working on selling building--under purchase agreement but ownership has not yet transferred.

Budgeted expenditures are for the utilities and maintenance of the building until the time it is sold.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	511	2,079	896	-	921	69%
Bond Proceeds	4,601,750	-	-	-	-	4,601,750	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	101,276	-	-	-	-	101,276	0%
Total Revenue	4,706,026	511	2,079	896	-	4,703,947	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	7,590,534	130,671	1,369,010	1,538,382	1,725,109	4,496,415	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,590,534	130,671	1,369,010	1,538,382	1,725,109	4,496,415	41%
Net	(2,884,508)	(130,161)	(1,366,931)	(1,537,485)	-	207,532	-
Cash Balance			2,231,692	1,640,408			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: Vehicles and equipment to be purchased for various departments with bond proceeds

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund.

2018 capital expenditures YTD: \$1,369,010

Solid Waste - trash truck - \$239,617
 Police Dept - police cars - \$973,722 | police car equipment - \$58,044
 Parks Dept - experiential vehicle - \$25,000 down payment
 Animal Control - pickup truck with animal box - \$72,627

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	2015 Parks Bond Capital	Fund Number	751
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	428	1,538	1,393	-	2,962	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	(3,750)	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,500	(3,322)	1,538	1,393	-	2,962	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	72,663	9,778	53,317	-	22,042	(2,696)	104%
Debt Service	-	-	-	-	-	-	0%
Capital	3,063,867	407,224	1,249,124	414,937	2,508,308	(693,565)	123%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,136,530	417,001	1,302,441	414,937	2,530,350	(696,261)	122%
Net	(3,132,030)	(420,323)	(1,300,902)	(413,545)	-	699,222	-
Cash Balance			1,970,321	3,923,654			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs including trails, Morris water fountain, A/C, and electrical. Services including landscaping and design/architectural fees for various projects. \$40k for furniture and appliances for the updated lodge in Howard Park.

Explain Significant Spending on Capital Projects Below:

Encumbrance: \$3.0 mil was encumbered for the construction costs for the renovations to the Charles Black Center. Of that encumbrance, \$1,466,010 has been spent.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	157	509	1,811	-	991	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	157	509	1,811	-	991	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,500	-	-	-	-	1,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	3,843	21,866	1,784,893	-	2,078,134	1%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,101,500	3,843	21,866	1,784,893	-	2,079,634	1%
Net	(2,100,000)	(3,686)	(21,356)	(1,783,082)		(2,078,644)	
Cash Balance			1,018,799	4,146,372			

Fund Purpose:

The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only revenue anticipated is interest revenue and is not expected to be significant. Other Income is reimbursements from developers.

Explain Significant Spending on Capital Projects Below:

The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	4	42	-	-	1,958	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	4	42	-	-	1,958	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	39,103,750	-	-	-	16,103,750	23,000,000	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,103,750	-	-	-	16,103,750	23,000,000	41%
Net	(39,101,750)	4	42	-	-	(22,998,042)	
Cash Balance			16,129,356	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

First expenditures for Eddy Street Commons Project, Phase II will show in February report as it is one month in arrears.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Emergency Medical Services Capital	Fund Number	287
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500,000	-	1,078,551	1,798,417	-	(578,551)	216%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	3,853	27,405	10,613	-	(17,405)	274%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	25,425	-	-	-	-	25,425	0%
Total Revenue	610,425	3,853	1,105,955	1,809,030	-	(495,530)	181%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	58,750	-	39,950	-	18,800	-	100%
Services	311,653	(57,876)	257,833	-	178,494	(124,674)	140%
Debt Service	824,058	126	212,961	236,043	-	611,097	26%
Capital	1,883,993	-	521,448	536,674	69,159	1,293,387	31%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,078,454	(57,750)	1,032,192	772,717	266,453	1,779,810	42%
Net	(2,468,029)	61,602	73,764	1,036,313		(2,275,340)	
Cash Balance			4,383,776	4,666,347			

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: \$184.2k Station #9 architectural services; \$58.7k helmets; \$18.0k for station 4 work Expenditures: \$96.5k demolition of houses for Station #9 \$140.2k Station #9 architectural services of this 72k was an over payment that has since been returned.

Explain Significant Spending on Capital Projects Below:

March \$497K was spent on the final payment for 2 Pumper trucks. \$55K was encumbered for 2 new pickups.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,163,884	402,998	1,918,941	1,590,732	-	3,244,943	37%
Fines, Forfeitures, and Fees	2,500	-	100	700	-	2,400	4%
Interest Earnings	15,000	1,393	13,409	4,792	-	1,591	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	100	750	-	(100)	0%
Other Income	5,000	400	1,893	525	-	3,108	38%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,186,384	404,791	1,934,443	1,597,499	-	3,251,941	37%
Expenditures							
Personnel	5,284,333	369,367	1,549,212	1,410,500	-	3,735,121	29%
Supplies	395,167	26,985	114,005	107,687	46,808	234,355	41%
Services	731,342	31,921	129,940	130,085	21,751	579,652	21%
Debt Service	1,093	-	-	318	1,093	(0)	100%
Capital	19,811	-	19,811	-	-	(0)	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,431,746	428,273	1,812,967	1,648,589	69,651	4,549,127	29%
Net	(1,245,362)	(23,482)	121,475	(51,091)		(1,297,186)	
Cash Balance			2,041,877	1,725,168			

Staffing	Budget	Actual
Full Time	51	47
Part-Time /Seasonal/Temporary	N/A	1
Total	51	48

Fund Purpose:

This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.

Encumbrances: \$19.8k drones

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	81,150	8,995	33,872	27,286	-	47,279	42%
Charges for Services	1,487,152	200,022	560,597	431,655	-	926,555	38%
Fines, Forfeitures, and Fees	286,900	4,352	48,224	20,532	-	238,676	17%
Interest Earnings	5,000	2,208	16,861	7,236	-	(11,861)	337%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,500	-	-	-	-	3,500	0%
Other Income	9,500	44	1,633	1,689	-	7,867	17%
Transfers In	989,553	-	247,388	1,083,658	-	742,165	25%
Total Revenue	2,862,755	215,620	908,576	1,572,055	-	1,954,179	32%
Expenditures by Dept							
600-1201 Code Enforcement	1,835,827	109,863	536,442	434,694	71,726	1,227,659	33%
600-1207 Animal Care & Control	968,596	68,463	278,487	252,035	35,398	654,711	32%
600-1208 Rental Unit Inspection	180,000	(51)	-	-	-	180,000	0%
600-1306 Building Department	1,658,827	107,639	489,889	408,284	6,082	1,162,856	30%
Total Expenditures by Dept	4,643,250	285,914	1,304,819	1,095,014	113,206	3,225,225	31%
Expenditures by Type							
Personnel	2,996,448	185,483	803,910	765,352	-	2,192,538	27%
Supplies	144,608	13,220	42,071	39,564	36,733	65,804	54%
Services	1,289,958	86,861	412,162	265,476	75,159	802,637	38%
Debt Service	132,236	350	46,677	24,622	1,313	84,246	36%
Capital	80,000	-	-	-	-	80,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	4,643,250	285,914	1,304,819	1,095,014	113,206	3,225,225	31%
Net	(1,780,495)	(70,294)	(396,243)	477,041		(1,271,046)	
Cash Balance			2,749,030	3,099,711			

Fund Purpose:

This fund accounts for two departments: Code Enforcement and the Building Department.
600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	26	24
Part-Time /Seasonal/Temporary	N/A	6
Total	26	30

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	15	14
Part-Time /Seasonal/Temporary	N/A	-
Total	15	14

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.
 Encumbrances: Code Enforcement- \$71k Primarily set up for vendors providing recurring monthly operational services. Animal Care & Control- \$35k various institutional and medical supplies and vet services.

The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are scheduled for the replacement of Animal Care & Control vans with two new box trucks.

Planning on purchasing 3 new vehicles in 2018.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,162,700	110,720	420,433	392,328	-	742,267	36%
Fines, Forfeitures, and Fees	55,700	8,879	23,395	18,528	-	32,305	42%
Interest Earnings	10,000	1,064	7,240	2,787	-	2,760	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,200	337	521	200	-	679	43%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,229,600	120,999	451,589	413,843	-	778,011	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,092,344	64,535	225,807	296,191	13,179	853,358	22%
Debt Service	-	-	60,725	-	-	(60,725)	0%
Capital	160,000	-	-	-	-	160,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,252,344	64,535	286,532	296,191	13,179	952,633	24%
Net	(22,744)	56,464	165,057	117,652		(174,622)	
Cash Balance			1,424,143	1,087,903			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

A new contract is in the works that will possibly change the fee schedule in 2018.

Occupancy levels continue to increase with downtown density. 2017 rate changes increased revenue for much needed capital repairs (all surplus reserved for this purpose in the future).

Feb 2018 - \$60,725 in principal and interest for parking garage loan.

March 2018 - Charges for Services is up PYTD due to a significant increase in monthly parking for all parking garages. However, daily and special events parking show a slight decrease PYTD. Services expenditures are higher YTD this year. Utilities were paid out of 601 starting September 2017. As a result, Services 2018 numbers will show higher year over year going forward.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,354,691	457,050	1,737,130	1,841,350	-	3,617,561	32%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,800	423	3,822	893	-	(1,022)	137%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	136,200	730	7,133	50,771	-	129,067	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,493,691	458,203	1,748,085	1,893,014	-	3,745,606	32%
Expenditures							
Personnel	1,721,069	121,415	507,162	521,813	-	1,213,907	29%
Supplies	374,159	73,324	127,024	71,101	115,646	131,488	65%
Services	2,324,115	247,307	875,218	799,600	425,168	1,023,729	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	1,076,706	83,100	376,100	183,600	-	700,606	35%
Total Expenditures	5,496,049	525,146	1,885,505	1,576,113	540,814	3,069,730	44%
Net	(2,358)	(66,943)	(137,419)	316,901		675,876	
Cash Balance			468,558	553,093			

Staffing	Budget	Actual
Full Time	24	24
Part-Time /Seasonal/Temporary	N/A	-
Total	24	24

Fund Purpose:

This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In September of 2017, the refuse ordinance was amended to include, among other changes, new miscellaneous charges for return trip fees and contamination fees. New GL lines were created for these two new charges, as well as for two pre-existing miscellaneous charges for tote replacement fees and administrative (start) fees so that all four could be tracked, budgeted and accounted for separately.

2018 Budgeted "Other Revenue" includes \$75,000 in revenue expected to be generated by selling several units at city auction.

Encumbrances

Services: \$371k in landfill fees
Supplies: \$52k for CNG, \$57k for purchase of yard waste totes

Explain Significant Spending on Capital Projects Below:

Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	1	134	458	-	666	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,076,706	83,100	376,100	183,600	-	700,606	35%
Total Revenue	1,077,506	83,101	376,234	184,058	-	701,272	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,076,706	83,821	415,970	517,691	-	660,736	39%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,076,706	83,821	415,970	517,691	-	660,736	39%
Net	800	(720)	(39,736)	(333,632)	-	40,536	
Cash Balance			354	2,815			

Fund Purpose:

This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

2018 budgeted debt service includes a new lease-purchase request to replace three of the oldest rear load trucks in the fleet with three CNG fueled, front load units. Also includes a request to lease-purchase a trailer mounter power washer for trash and yard waste tote maintenance.

Explain Significant Spending on Capital Projects Below:

With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	16,998,852	1,284,582	4,569,850	4,400,953	-	12,429,002	27%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	2,185	17,413	8,442	-	17,587	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	72,500	8,297	17,866	13,308	-	54,634	25%
Transfers In	63,000	3,722	18,941	12,343	-	44,059	30%
Total Revenue	17,169,352	1,298,787	4,624,069	4,435,046	-	12,545,283	27%

Expenditures							
Personnel	5,720,076	401,799	1,662,202	1,621,746	-	4,057,874	29%
Supplies	1,680,924	92,468	500,595	405,274	113,336	1,066,993	37%
Services	6,452,056	425,663	1,750,676	1,545,862	689,555	4,011,825	38%
Debt Service	433,926	1,479	212,799	110,633	2,950	218,178	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,783,298	309,831	1,291,573	1,402,580	-	2,491,725	34%
Total Expenditures	18,070,280	1,231,239	5,417,846	5,086,095	805,841	11,846,594	34%

Net	(900,928)	67,547	(793,777)	(651,049)		698,689	
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Cash Balance			2,869,581	3,044,784			
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Staffing	Budget	Actual
Full Time	67	66
Part-Time /Seasonal/Temporary	N/A	3
Total	67	69

Fund Purpose:

This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The lower percentage of revenue budget YTD was foreseeable. The Indiana Utility Regulatory Commission approved a new tariff order on March 7, 2018. April revenues were pro-rated using the new rates and charges. Annual budget includes nine months of additional revenues.

Debt service expense is greater in 2018 due to an additional water meter lease principal installment.

Explain Significant Spending on Capital Projects Below:

Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,758	12,122	7,018	-	12,878	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	1,758	12,122	7,018	-	12,878	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,578,570	-	1,642	312,785	408,928	1,168,000	26%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,578,570	-	1,642	312,785	408,928	1,168,000	26%
Net	(1,553,570)	1,758	10,480	(305,767)	-	(1,155,121)	-
Cash Balance			2,157,166	2,281,748			

Fund Purpose:

This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Encumb:
Truck 3/4 Ton Ext Cab 4WD (1) \$48,723
Hydro-Excavator Vactor (1) \$345,848
North Station Well #1 Replacement Project \$14,357

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,241	8,570	4,319	-	6,430	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	1,241	8,570	4,319	-	6,430	57%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,241	6,228	4,034	-	8,772	42%
Total Expenditures	15,000	1,241	6,228	4,034	-	8,772	42%

Net	-	-	2,342	285		(2,342)	
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Cash Balance			1,519,590	1,520,476			
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Fund Purpose:
Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	302	1,935	1,646	-	7,065	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,000,217	165,595	662,380	656,000	-	1,337,837	33%
Total Revenue	2,009,217	165,897	664,315	657,646	-	1,344,902	33%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,000,217	-	500	-	-	1,999,717	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	9,000	302	1,891	1,636	-	7,109	21%
Total Expenditures	2,009,217	302	2,391	1,636	-	2,006,826	0%
Net	-	165,595	661,923	656,009	-	(661,923)	-
Cash Balance			689,985	706,167			

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	1,172	7,963	4,056	-	8,037	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	1,172	7,963	4,056	-	8,037	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	-	-	-	16,000	0%
Total Expenditures	16,000	-	-	-	-	16,000	0%
Net	-	1,172	7,963	4,056	-	(7,963)	
Cash Balance			1,432,471	1,431,420			

Fund Purpose:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2018 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest earnings from cash investment is greater than anticipated. Surplus cash will be transferred out to the Water Works Operating Fund #620 at a later date.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,000	2,179	14,858	7,128	-	8,142	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	52,250	-	52,249	151,272	-	1	100%
Total Revenue	75,250	2,179	67,107	158,400	-	8,143	89%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	23,000	2,179	10,821	6,673	-	12,179	47%
Total Expenditures	23,000	2,179	10,821	6,673	-	12,179	47%

Net	52,250	-	56,286	151,727		(4,036)	
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Cash Balance		2,670,169	2,614,000				
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Fund Purpose:
The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers.

Interest earnings from cash investment is greater than anticipated.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	615,685	52,989	211,570	213,079	-	404,115	34%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,850	1,564	10,689	5,014	-	161	99%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	626,535	54,553	222,259	218,093	-	404,276	35%
Expenditures							
Personnel	226,098	17,406	69,307	62,638	-	156,791	31%
Supplies	46,948	8,500	19,104	9,932	7,025	20,820	56%
Services	359,178	24,098	109,769	105,049	84,962	164,447	54%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,224	50,004	198,180	177,619	91,986	342,058	46%
Net	(5,689)	4,549	24,079	40,473		62,218	
Cash Balance			1,901,767	1,799,408			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

2017 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.
 4th quarter: "Successful" Second Opinions - 33; "Unsuccessful" Second Opinions - 9; "Digs" - 8. Total program expense \$60,819.82.

Encumbrances: Sewer insurance contractor and repair materials.

2018 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 43; "Unsuccessful" Second Opinions - 15; "Digs" - 16. Total program expense \$130,951.24.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	37,433,610	3,587,736	12,944,747	12,556,078	-	24,488,863	35%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	100,000	10,592	79,706	40,742	-	20,294	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	52,975	8,091	15,130	10,291	-	37,845	29%
Transfers In	391,154	54,407	71,350	12,245	-	319,804	18%
Total Revenue	37,977,739	3,660,825	13,110,933	12,619,357	-	24,866,806	35%
Expenditures by Dept							
641-0621 Sewer Department	9,874,691	389,786	2,689,745	1,917,708	814,259	6,370,687	35%
641-0625 Concrete Crew	484,265	27,662	134,649	101,694	17,131	332,485	31%
641-0630 Wastewater Department	37,870,668	3,138,965	10,740,210	9,602,803	1,256,273	25,874,185	32%
641-0631 Organic Resources	1,670,534	64,256	516,940	386,074	109,592	1,044,002	38%
641-0650 Clay Sewage	250	-	(137)	81	-	387	-55%
Total Expenditures by Dept	49,900,408	3,620,670	14,081,407	12,008,359	2,197,255	33,621,746	33%
Expenditures by Type							
Personnel	8,060,686	564,870	2,416,881	2,209,111	-	5,643,806	30%
Supplies	2,556,060	93,273	618,162	424,750	237,300	1,700,598	33%
Services	16,452,705	814,749	4,122,455	3,583,590	1,959,956	10,370,294	37%
Debt Service	716,922	1,276	336,641	306,827	-	380,281	47%
Capital	-	-	-	-	-	-	0%
Transfers Out	22,114,035	2,146,503	6,587,268	5,484,081	-	15,526,767	30%
Total Expenditures by Type	49,900,408	3,620,670	14,081,407	12,008,359	2,197,255	33,621,746	33%
Net	(11,922,669)	40,155	(970,474)	610,997		(8,754,940)	
Cash Balance			12,404,785	14,040,205			

Staffing	Budget	Actual
Full Time	90	87
Part-Time /Seasonal/Temporary	N/A	5
Total	90	92

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Division: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The last across-the-board sewer rate increase was effective 1/1/2016 to cover higher operating costs and the EPA-mandated Long Term Control Plan (LTCP) designed to address overflow issues. In late 2016, the Council approved a three step, phased-in sewer rates and charges surcharge on outside-city customers only. The first surcharge of 5% was made effective 10/1/17, increased to 10% on 1/1/18, and planned to increase to 14% on 1/1/19.

Encumbrances:

Wastewater – Supply orders total \$152k: \$43k chemicals, \$41k misc supplies, \$39k repair maintenance parts, \$15k uniforms. Open services orders total \$1.1 million: \$585k engineering (multiple projects including LTCP renegotiation, electrical evaluation, stress testing evaluation, mechanical piping evaluation), \$312k other contractual services (including EMNET, downspout program, CSO metering service), \$52k repairs for wall leaks at pipe penetration, \$52k waste hauling

Organic Resources – \$100k trucking of biosolids

Sewers – Supply orders total \$64k: \$25k street materials, \$11k sewer construction materials. Open services orders total \$750k: \$278k sewer manhole lining, \$205k - old clay utility sewer lining, \$150k LTCP green storm water infrastructure master plan development, \$75 hazardous waste disposal.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	45,000	5,502	39,755	17,768	-	5,245	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	400,000	-	-	0%
Transfers In	9,855,000	1,000,000	1,000,000	442,000	-	8,855,000	10%
Total Revenue	9,900,000	1,005,502	1,039,755	859,768	-	8,860,245	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	12,314,553	-	645,825	1,958,002	1,807,463	9,861,265	20%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	12,314,553	-	645,825	1,958,002	1,807,463	9,861,265	20%
Net	(2,414,553)	1,005,502	393,929	(1,098,234)	-	(1,001,019)	
Cash Balance			7,742,305	6,118,779			

Fund Purpose:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Prior year \$400k in other income was one-time capital contribution from Pokagon Band of the Potawatomi.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Camera Truck \$284k.

Encumbrances:

Motor Equipment: Sewer Dept - Tandem Axle Dump Truck (\$207k), Utility crew trucks (\$114k)

Capital Projects: \$1.4 million: \$967k for Headworks Influent Gate Improvements, \$361k Farmington lift station rehab project, \$21k for Secondary Treatment Improvements.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	4,407	29,308	13,101	-	5,692	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	238,226	-	238,226	516,755	-	-	100%
Total Revenue	273,226	4,407	267,534	529,856	-	5,692	98%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	35,000	4,407	21,350	12,245	-	13,650	61%
Total Expenditures	35,000	4,407	21,350	12,245	-	13,650	61%
Net	238,226	-	246,184	517,611	-	(7,958)	
Cash Balance			5,399,084	5,153,129			

Fund Purpose:

The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641.

Fund 641 needed to transfer \$238k to this fund in order for this fund to meet its 2018 cash reserve requirement.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	13,000	2,629	6,614	4,014	-	6,386	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,166,379	763,032	3,815,158	3,051,190	-	5,351,221	42%
Total Revenue	9,179,379	765,660	3,821,771	3,055,204	-	5,357,608	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,156,379	-	1,500	1,500	-	9,154,879	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,156,379	-	1,500	1,500	-	9,154,879	0%
Net	23,000	765,660	3,820,271	3,053,704	-	(3,797,271)	-
Cash Balance			4,676,832	3,869,367			

Fund Purpose:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,700	3,972	11,688	3,321	-	3,012	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,700	3,972	11,688	3,321	-	3,012	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	14,700	3,972	11,688	3,321	-	3,012	-
Cash Balance			4,150,037	4,114,954			

Fund Purpose:

This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	1	147	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	1	147	-	(1)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	51,687	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	51,687	-	-	0%
Net	-	-	1	(51,540)	-	(1)	-
Cash Balance			146	138			

Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This Sewage Works Revenue Bond closed in October of 2011. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including:
 Diamond Ave. Trunk Sewer, Phase II \$3.7 million
 East Bank Sewer Separation, Phase II \$2.8 million
 East Bank Sewer Separation, Phase III \$2.3 million
 LaSalle School Area Sewer Separation, \$1.7 million
 East Bank Sewer Separation, Phase III \$545,000
 Southwood Sewer Separation, \$1,438,816
 Diamond Ave. Trunk Sewer, Phase III \$248,000
 St. Joseph River CSO Stabilization \$217,831
 Secondary Clarifier Upgrade \$545,828
 Wastewater Treatment Plant Digester Upgrade \$5,945,471

The remaining funds ought to be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13. This is being researched by the fiscal officer.

City of South Bend, Indiana
Monthly Financial Report
April 30, 2018

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	117	3,090	8,255	-	6,910	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	117	3,090	8,255	-	6,910	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	632,186	126,788	628,214	463,776	-	3,972	99%
Transfers Out	10,000	-	-	-	-	10,000	0%
Total Expenditures	642,186	126,788	628,214	463,776	-	13,972	98%
Net	(632,186)	(126,671)	(625,124)	(455,521)	-	(7,062)	
Cash Balance			16,997	2,553,104			

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
Some interest revenue will likely be earned until cash balance is completely spent. Any interest earned will be transferred to the debt service Fund 649 to be applied to future payments.

Explain Significant Spending on Capital Projects Below:
Since issue through December 2015, projects funded from this Bond include:
- East Bank Sewer Separation-Phase 4 - \$2.6 million
- Diamond Ave. Sewer Separation Phase 3 - \$2.6 million
- Prairie Avenue Sewer Separation-Phase - \$600,445
- Southwood Sewer Separation - \$919,608
- Fairfax Sewer - \$70,022
- East Bank Sewer Separation-Phase 5 - \$2,096,088
- Sewer Sensory Control Network - \$193,609
- Wastewater Treatment Plant Grit/Screening Improvements - \$186,216
- Secondary Improvements - \$3,723,987
- CSO LTCP re-look - \$1,714,206

The remaining cash balance will be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	-	318,750	425,000	-	956,250	25%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,269,598	304,094	885,183	872,023	-	2,384,415	27%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,516	1,436	3,507	1,000	-	9,009	28%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,557,114	305,530	1,207,441	1,298,023	-	3,349,673	26%
Expenditures							
Personnel	2,397,782	191,682	707,302	706,966	-	1,690,480	29%
Supplies	799,598	95,421	252,324	165,325	-	547,274	32%
Services	1,077,725	59,985	323,296	405,428	3,965	750,463	30%
Debt Service	-	-	-	-	-	-	0%
Capital	192,834	-	-	-	-	192,834	0%
Transfers Out	89,175	-	-	-	-	89,175	0%
Total Expenditures	4,557,114	347,087	1,282,922	1,277,719	3,965	3,270,226	28%
Net	-	(41,557)	(75,481)	20,304	-	79,447	-
Cash Balance			1,698,134	1,851,934			

Staffing	Budget	Actual
Full Time	6	6
Part-Time /Seasonal/Temporary	N/A	5
Total	-	11

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center food & beverage operations are currently managed by SMG Corporation.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	144	284	285	-	616	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	900	144	284	285	-	616	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	5,216	5,216	-	-	14,784	26%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	5,216	5,216	-	-	14,784	26%
Net	(19,100)	(5,072)	(4,932)	285		(14,168)	
Cash Balance			860,421	866,271			

Fund Purpose:
This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:
The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

**City of South Bend, Indiana
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Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	221,437	-	221,437	-	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	109,512	8	16	18	-	109,496	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	89,175	-	-	-	-	89,175	0%
Total Revenue	420,124	8	221,453	18	-	198,671	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	306,737	-	-	95,128	-	306,737	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	306,737	-	-	95,128	-	306,737	0%
Net	113,387	8	221,453	(95,110)	-	(108,066)	-
Cash Balance			280,335	(38,057)			

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects. The bonds will be paid off over a 15 year period and the final payment is due on May 1, 2031.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center Fund 670; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	165	261	196	-	11,139	2%
Charges for Services	3,931,957	295,130	1,148,593	1,036,631	-	2,783,364	29%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	504	3,285	2,760	-	5,715	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,756,150	375,653	1,705,181	1,579,593	-	3,050,969	36%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,708,507	671,452	2,857,321	2,619,180	-	5,851,186	33%
Expenditures by Dept							
222-0605 Equipment Services	3,072,612	189,297	859,305	776,390	13,172	2,200,135	28%
222-0606 Building Maintenance	213,832	16,050	67,994	64,887	-	145,838	32%
222-0612 Central Stores	236,428	18,754	76,769	28,589	-	159,659	32%
222-0613 Print Shop	192,329	9,965	42,518	41,102	3,519	146,292	24%
222-0614 Radio Shop	336,927	22,416	91,080	84,102	665	245,182	27%
222-0616 Energy/Sustainability	380,560	43,320	98,388	77,200	16,714	265,457	30%
222-0617 Electric & Gas Utilities	4,375,000	336,686	1,571,795	1,481,930	1,734,193	1,069,012	76%
222-0627 Sustainability Grant	-	-	-	-	-	-	0%
Total Expenditures by Dept	8,807,688	636,489	2,807,850	2,554,200	1,768,264	4,231,575	52%
Expenditures by Type							
Personnel	3,459,613	231,262	981,189	905,903	-	2,478,424	28%
Supplies	166,144	24,245	46,137	2,856	12,200	107,807	35%
Services	5,088,972	380,147	1,775,870	1,640,776	1,755,229	1,557,873	69%
Debt Service	15,959	835	4,654	4,664	835	10,470	34%
Capital	-	-	-	-	-	-	0%
Transfers Out	77,000	-	-	-	-	77,000	0%
Total Expenditures by Type	8,807,688	636,489	2,807,850	2,554,200	1,768,264	4,231,575	52%
Net	(99,181)	34,963	49,471	64,980		1,619,611	
Cash Balance			1,143,892	1,502,232			

Staffing	Budget	Actual
Full Time	43	39
Part-Time /Seasonal/Temporary	N/A	2
Total	43	41

Fund Purpose:

The Central Services Department provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 5 divisions: Equipment Services (0605), Building Maintenance (0606), Central Stores (0612), Print Shop (0613), Radio Shop (0614).

The Office of Sustainability is a division of Central Services Fund 222. Divisions include 0616, which funds sustainability office operations, including staff and program expenses, and receives income from grants and rebates, and 0617, which pays for all natural gas and electricity utility bills and receives income from interfund transfers from other departments.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Centralized purchasing operation moved to Central Services, adding one new Purchasing Director. We will continue to find savings through Central Purchasing and contracting initiatives, also establish Centralized building and grounds programs.

Goals: Reduce City emissions of greenhouse gases and air pollutants. Secure grant dollars to help pay for CNG powered vehicles.

Average Fuel prices for Apr is \$2.27 for Unleaded and \$2.62 for Diesel. Budgeted amount per gallon is \$2.50. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids. The Compressed Natural Gas price is \$1.25.

Encumbrances: Repair parts, tools, uniforms, repair services, Radio Shop calibration of equipment, natural gas and electric for City departments, Print Shop machine leases.

Explain Significant Spending on Capital Projects Below:

Capital spending is accounted for in Fund 224 - Central Services Capital Fund.

**City of South Bend, Indiana
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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	127	997	287	-	3	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	77,000	-	-	-	-	77,000	0%
Total Revenue	78,000	127	997	287	-	77,003	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	12,000	-	-	9,786	-	12,000	0%
Services	55,000	2,100	2,100	21,762	-	52,900	4%
Debt Service	-	-	-	-	-	-	0%
Capital	88,036	-	39,181	-	29,855	19,000	78%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,036	2,100	41,281	31,549	29,855	83,900	46%
Net	(77,036)	(1,973)	(40,285)	(31,262)		(6,897)	
Cash Balance			154,015	89,650			

Fund Purpose:

This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Tire Machine, Tire Balancer, New radio system software/meter calibration, Parking Lot Paving, Compressed Natural Gas station maintenance repairs, Front office new door.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,058,123	168,832	686,363	975,060	-	1,371,760	33%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	3,608	26,044	13,102	-	13,956	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	3,317	19,316	35,742	-	(17,316)	966%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,100,123	175,756	731,723	1,023,904	-	1,368,400	35%
Expenditures by Dept							
226-0403 Safety/Risk Management	262,724	17,369	71,213	71,090	7,119	184,392	30%
226-0412 Liability Insurance	2,058,406	253,106	532,564	149,591	-	1,525,842	26%
226-0417 Business Insurance	665,269	5,459	54,665	66,866	205,320	405,284	39%
226-0418 Workers' Compensation	680,717	132,349	595,183	501,839	29,599	55,935	92%
Total Expenditures by Dept	3,667,116	408,283	1,253,626	789,385	242,037	2,171,453	41%
Expenditures by Type							
Personnel	277,445	21,258	85,040	85,703	-	192,405	31%
Supplies	26,982	51	2,370	3,297	3,993	20,619	24%
Services	3,362,689	386,974	1,166,215	700,385	238,044	1,958,429	42%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	3,667,116	408,283	1,253,626	789,385	242,037	2,171,453	41%
Net	(1,566,993)	(232,526)	(521,903)	234,519		(803,053)	
Cash Balance			4,150,357	4,842,389			

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	0
Total	3	3

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk Department. Revenues for this fund come from other City funds that pay a share proportionate to their anticipated liability expenses.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Safety & Risk Department is working towards furthering best practices for safety and, therefore, increasing supply expenditures under the assumption that prevention upfront will reduce workers' compensation claims, thus saving the City money in the future.

The City's legal team continues to manage all claims against the City and has greatly reduced the amount of money paid out. This practice has allowed the City to see significant reductions in claims payouts over the past few years.

The City budgeted \$1,952,820 in 2018 for expected liability claims. At the end of April, only \$68,179 had been spent.

The City budgeted \$571,386 for expected workers compensation activities. At the end of April, workers compensation activities totaled \$537,211. Year-to-date activity exceeds prior year to date activity due to several large claims.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	617	4,253	2,111	-	(253)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	240	960	-	-	(960)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	857	5,213	2,111	-	(1,213)	130%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	(60)	-	-	0%
Services	10,000	-	-	972	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	912	-	10,000	0%
Net	(6,000)	857	5,213	1,199	-	(11,213)	-
Cash Balance			756,977	754,051			

Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The cash reserve requirement is \$750,000. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. Current receipts are from Officers that take vehicles home out of county.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	1,445	2,708	-	-	(2,708)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	100,000	100,000	-	-	(100,000)	0%
Other Income	6,850,931	565,746	2,285,203	1,722,484	-	4,565,728	33%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,850,931	667,191	2,387,911	1,722,484	-	4,463,020	35%
Expenditures by Dept							
279-0104 311 Call Center	595,066	42,867	164,175	160,078	1,776	429,115	28%
279-0672 Information Technology	6,430,317	315,354	1,413,731	739,492	975,800	4,040,786	37%
279-0673 Innovation	129,729	17,100	70,379	98,870	59,350	0	100%
Total Expenditures by Dept	7,155,112	375,321	1,648,286	998,440	1,036,926	4,469,901	38%
Expenditures by Type							
Personnel	2,373,819	168,968	641,806	559,792	-	1,732,013	27%
Supplies	117,065	15,435	34,302	21,231	7,694	75,069	36%
Services	4,443,113	162,790	919,532	360,321	1,029,232	2,494,350	44%
Debt Service	221,115	28,127	52,646	57,097	-	168,469	24%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,155,112	375,321	1,648,286	998,440	1,036,926	4,469,901	38%
Net	(304,181)	291,871	739,626	724,044		(6,881)	
Cash Balance			2,396,903	731,432			

Staffing	Budget	Actual
Full Time	27	26
Part-Time /Seasonal/Temporary	N/A	1
Total	27	27

Fund Purpose:

This internal service fund was established to track the cost of the Department of Innovation & Technology.

The 311 Call Center is a division of the Department of Innovation & Technology. It was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

The IT division provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard NaviLine hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

Encumbrances: The main encumbrances are a service agreement with Superior for the City's accounting software; various software renewals; network expansion; ongoing professional services with EnFocus and others.

The 311 Call Center has 7 full-time employees and 1 part-time employee. The Dept of Innovation & Technology has 19 full-time employees.

Explain Significant Spending on Capital Projects Below:

IT's capital projects are paid out of COIT Fund 404.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,441,596	1,525,610	6,081,619	5,939,873	-	12,359,977	33%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,000	9,206	60,394	21,376	-	(394)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	10,000	2	2,469	4,563	-	7,531	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,511,596	1,534,819	6,144,482	5,965,812	-	12,367,114	33%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	163,000	20,121	52,752	26,915	44,957	65,291	60%
Services	1,363,360	26,406	345,961	305,052	994,498	22,901	98%
Insurance	16,205,444	1,243,934	4,731,908	4,197,273	77,640	11,395,896	30%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	413,714	-	-	-	-	413,714	0%
Total Expenditures	18,145,518	1,290,461	5,130,621	4,529,240	1,117,095	11,897,802	34%
Net	366,078	244,358	1,013,861	1,436,572		469,312	
Cash Balance			10,981,380	8,167,388			

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue is the employee deductions from payroll and the employer contributions.

For 2018, the City will pay \$996,000 for the employee wellness clinic, which is the major portion of the Services encumbrance. The clinic opened on January 18, 2016, and was set in place with the understanding that the City should see a drop in claims expenses over time.

The City does not anticipate claims rising substantially from 2017 to 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	182	1,274	789	-	726	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	182	1,274	789	-	726	64%
Expenditures							
Personnel	60,000	4,483	10,142	20,372	-	49,858	17%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	3,436	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,000	4,483	10,142	23,808	-	69,858	13%
Net	(78,000)	(4,301)	(8,867)	(23,019)		(69,133)	
Cash Balance			216,762	263,533			

Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will likely remain suspended during 2017 - 2019 and will resume in 2020.

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item includes a monthly administrative fee of \$309 and any expenditures on potential outplacement services. In 2018, nothing has been paid so far for outplacement services.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
April 30, 2018

Fund Name	Parental Leave Fund	Fund Number	714
Fund Type	Internal Service Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	155,694	12,834	52,296	-	-	103,398	34%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	10	10	-	-	(10)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	155,694	12,844	52,306	-	-	103,388	34%
Expenditures							
Personnel	155,694	9,025	22,883	-	-	132,811	15%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,694	9,025	22,883	-	-	132,811	15%
Net	-	3,819	29,422	-	-	(29,422)	
Cash Balance			29,422	-			

Fund Purpose:

Beginning in 2018, the City plans to offer a Parental Leave Program to its employees to provide additional paid time off for employees for the child or adoption of a child. The Parental Leave Program is currently being developed based on the models of other progressive, best-in-class employers and will be implemented during 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The program will be funded by a 0.25% charge against gross departmental wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund. As a note, the Unemployment Compensation Fund 713 charge of 0.25% of gross payroll has been suspended indefinitely due to significant fund reserves and will offset the costs of the Parental Leave Program to the departments in the 2018 budget.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Fire Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,212,638	-	-	-	-	5,212,638	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	2,060	419	-	2,440	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	2,362	-	-	(2,362)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,217,138	-	4,422	419	-	5,212,716	0%
Expenditures							
Personnel	5,105,307	376,422	1,645,820	1,572,163	-	3,459,487	32%
Supplies	200	-	67	10	-	133	34%
Services	6,950	99	455	3,292	-	6,495	7%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,112,457	376,521	1,646,342	1,575,465	-	3,466,115	32%
Net	104,681	(376,521)	(1,641,920)	(1,575,046)		1,746,601	
Cash Balance			(1,177,891)	(1,407,474)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget. Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Personnel expenses increased due to one DROP payment of \$124,915.00 and adding two new retired firefighters to the 1937 Converttee Fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,993,000	-	-	-	-	5,993,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	3,974	1,628	-	526	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,000	213	313	8,463	-	7,687	4%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,005,500	213	4,286	10,091	-	6,001,214	0%
Expenditures							
Personnel	6,575,252	520,137	2,133,432	2,064,185	-	4,441,820	32%
Supplies	800	-	-	-	-	800	0%
Services	7,400	91	363	3,277	-	7,037	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,583,452	520,228	2,133,795	2,067,462	-	4,449,657	32%
Net	(577,952)	(520,015)	(2,129,509)	(2,057,371)	-	1,551,557	
Cash Balance			(1,244,509)	(1,264,818)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget. The fund receives state pension relief reimbursement two times per year--typically in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	City Cemetery Trust	Fund Number	730
Fund Type	Trust Funds	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	250	23	161	81	-	89	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	23	161	81	-	89	64%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	25,000	-	-	-	-	25,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,000	-	-	-	-	25,000	0%
Net	(24,750)	23	161	81	-	(24,911)	-
Cash Balance			28,630	28,884			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$25,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through TIF - West Washington Fund 422. See Fund 422 for details.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	18,358,133	-	-	-	-	18,358,133	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	395,000	196,500	196,500	197,500	-	198,500	50%
Grants/Intergovernmental	365,000	19,314	19,314	33,745	-	345,686	5%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	4,320	-	1,060	-	-	3,260	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200,000	20,976	161,898	83,120	-	38,102	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,378,079	4,253,232	4,502,272	198,076	-	(124,193)	103%
Transfers In	34,000	2,269	11,392	7,270	-	22,608	34%
Total Revenue	23,734,532	4,492,291	4,892,437	519,711	-	18,842,095	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,555,886	95,322	2,096,496	597,360	2,371,657	1,087,733	80%
Debt Service	8,059,345	296,500	3,738,296	3,847,140	-	4,321,049	46%
Capital	31,740,951	665,862	3,791,882	2,197,452	10,143,300	17,805,770	44%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,356,182	1,057,684	9,626,673	6,641,951	12,514,957	23,214,552	49%
Net	(21,621,650)	3,434,606	(4,734,236)	(6,122,241)	-	(4,372,457)	-
Cash Balance			29,234,139	26,475,314			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Berlin Place; Charles Black Center; Coal Line Trail; Code Demolitions; Downtown Streetscape; Fire Station #4; Hibberd; Historic LWW Homes; JMS Building; Lafayette Building; LWW/Charles Martin Intersection; Nello; Olive St. Metronet; Patel Hotel & Plaza; Portage Ave. Bridge; Renaissance District; Sample/Sheridan Improvements; South Shore Feasibility Study; Southeast Master Plan Implementation; Tucker Drive; Unity Gardens; Wayne Street Association; West Bank Trail Improvements; Western Ave. Streetscape; and Ziker Project.
In January 2018, we made \$1M refund payment to St. Joseph County to reimburse them for refunds made in 2017.

Explain Significant Spending on Capital Projects Below:

In 2017, major expenditures (other than debt service) included: Berlin Place; Chet Waggoner Drive; Coal Line Trail; Four Winds Field Planning Area Improvements; Fire Station #4; Ignition Park Infrastructure; JMS Building; LaSalle Hotel; Nello; Olive Street Metronet; Patel Hotel; Project Lead the Way; Southeast Master Plan; and Western Avenue Streetscape.

Major capital expenditures thus far in 2018 include: \$431K for Berlin Place; \$1.136M for Fire Station #4; \$1.85M for Renaissance District Phase III; and \$247K for Western Avenue Streetscape.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	1,805	12,657	5,449	-	3,343	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	436,000	1,805	12,657	5,449	-	423,343	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	479	-	-	2,805	479	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,885,437	28,698	115,069	-	770,369	1,000,000	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,885,916	28,698	115,069	2,805	770,847	1,000,000	47%
Net	(1,449,916)	(26,893)	(102,412)	2,644		(576,657)	
Cash Balance			2,174,012	1,963,702			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: City Cemetery project--land and street improvements

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an in-depth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,706	130	870	468	-	836	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	6,866	38,991	43,460	-	156,317	20%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,014	6,996	39,861	43,928	-	157,153	20%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	39	1,672	1,239	-	8,670	16%
Services	147,824	7,491	35,229	29,084	-	112,595	24%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	7,529	36,901	30,323	-	121,265	23%
Net	38,848	(533)	2,960	13,605	-	35,888	-
Cash Balance			179,694	200,415			

Fund Purpose:

This fund is used for South Bend downtown retail space property management.

Accounting Methodology:

Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Operations under outside contract with Bradley Co. Currently under purchase agreement to sell the property. Hope to transfer ownership by summer 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,300,000	-	-	-	-	2,300,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	1,750	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	57,000	6,856	47,657	21,700	-	9,343	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	68,809	68,556	72,104	4,124	-	(3,295)	105%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,425,809	75,411	119,761	27,574	-	2,306,048	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	170,246	11,566	63,746	115,688	106,501	(1)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	7,417,445	80,297	461,454	645,572	4,322,928	2,633,063	65%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,587,691	91,864	525,199	761,260	4,429,429	2,633,063	65%
Net	(5,161,882)	(16,452)	(405,439)	(733,687)	-	(327,015)	-
Cash Balance	-	-	8,276,340	7,567,361	-	-	-

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31. Includes: Eddy/Sample/Beyer Improvements; Corby/Howard Street Storm Sewer evaluation; Howard Park Ice Rink Demolition; Howard Park Improvements; Niles/Jefferson Tunnel; Perley--Safe Routes to School; Riverfront Park & Trails; Wharf Development.

Explain Significant Spending on Capital Projects Below:

This TIF funds projects including:

River Front Parks & Trails Project - My SB Parks and Trails is a combination of park, trail, and riverfront upgrades that will fundamentally change the landscape of South Bend's shared green spaces.

Howard Park Project - The project calls for demolishing and rebuilding old Howard Park landmarks like the Recreation Center and the ice rink.

East Bank Sewer Separation Project - This project impacts one of the largest geographic areas. Combined sewers will be separated. This project will support the City's redevelopment of the area by providing new storm sewers adequate to meet the needs of future growth.

Newman Center site development - The old Newman Recreation Center at Sample Street and Northside Boulevard will be developed into a multi-use building. It will be renamed The Armory.

Wharf Development Project - The Wharf site is an empty lot across from the Commerce Center on Colfax. The South Bend Redevelopment Commission gave developers the 'okay' to move forward with the project, \$2.5 coming from TIF funds and \$16 mil. from private investments. The plan is to build 12-15 luxury condos, along with 6,000-8,000 square feet of commercial space.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - Southside Development #1	Fund Number	430
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	-	-	-	2,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	63,000	6,409	43,579	13,013	-	19,421	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	1,465,749	-	-	0%
Total Revenue	2,463,000	6,409	43,579	1,478,763	-	2,419,421	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,414,588	11,802	22,698	15,690	1,249,740	1,142,150	53%
Debt Service	-	-	-	-	-	-	0%
Capital	5,141,438	7,763	46,765	185,195	2,284,831	2,809,842	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,556,026	19,564	69,463	200,885	3,534,571	3,951,992	48%
Net	(5,093,026)	(13,155)	(25,883)	1,277,877	-	(1,532,572)	-
Cash Balance	-	-	7,827,941	5,899,765	-	-	-

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Bowen Street Improvements; Chippewa/Main/Michigan; Erskine Drainage Improvements; Erskine Golf Course Improvements; Ireland/Miami Improvements; Ireland Rd Traffic Study; South Wellfield Improvements.

Explain Significant Spending on Capital Projects Below:

Major project in 2017 was Chippewa Roundabout. Significant commitments thus far in 2018 are: \$237K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$992K for Erskine Golf Course Improvements; \$400K for St. Joseph Streetscape; and \$1.565M for South Well Field Improvements.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - Southside Development #3	Fund Number	432
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	8,299	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	8,299	-	-	0%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,667	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	904,519	-	-	0%
Total Expenditures	-	-	-	4,866,186	-	-	0%

Net	-	-	-	(4,857,887)	-	-	
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Cash Balance				378			
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Fund Purpose:

This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash was transferred to South Side #1 (Fund 430) and the fund is no longer active.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,150	164	1,022	295	-	128	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,150	164	1,022	295	-	128	89%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	144,650	-	-	-	4,200	140,450	3%
Debt Service	-	-	-	150,000	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	144,650	-	-	150,000	4,200	140,450	3%

Net	(143,500)	164	1,022	(149,705)	-	(140,322)	-
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Cash Balance	-	201,820	7,028	-	-	-	-
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Fund Purpose:

The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue was used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,400,000	-	-	-	-	4,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,500	(61)	5,385	442	-	115	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	67	67	-	-	(67)	0%
Total Revenue	4,405,500	6	5,452	442	-	4,400,048	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	76,697	-	-	-	-	76,697	0%
Debt Service	4,243,303	-	2,109,636	1,683,089	-	2,133,667	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,320,000	-	2,109,636	1,683,089	-	2,210,364	49%
Net	85,500	6	(2,104,184)	(1,682,647)	-	2,189,684	
Cash Balance			1,383,059	713,706			

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund is used to pay debt service payments on redevelopment bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are related to debt service for the Eddy Street Commons Project--payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in Fund 759. Debt payments related to these new bonds began in February 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Redevelopment General	Fund Number	433
Fund Type	Redevelopment Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	6	42	24	-	93	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	135	6	42	24	-	93	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	-	-	816	-	4,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	-	-	816	-	4,500	0%
Net	(4,365)	6	42	(793)	-	(4,407)	-
Cash Balance			7,434	8,477			

Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Redevelopment Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	502	3,467	6,042	-	(967)	139%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	502	3,467	6,042	-	(967)	139%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	2,500	502	3,467	6,042	-	(967)	-
Cash Balance			616,533	2,156,465			

Fund Purpose:

This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park. No funds yet appropriated for 2018.

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Project	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	10,825,000	10,825,000	-	-	(10,825,000)	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	10,825,000	10,825,000	-	-	(10,825,000)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	10,825,000	10,825,000	-	-	(10,825,000)	
Cash Balance			10,825,000	-			

Fund Purpose:

This fund is used to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into Fund 351 (2018 TIF Park Bond Debt Service) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	317	2,186	1,076	-	1,714	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,900	317	2,186	1,076	-	1,714	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(46,100)	317	2,186	1,076	-	(48,286)	-
Cash Balance			388,813	384,172			

Fund Purpose:

This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.

This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$50,000 budgeted for urban enterprise area job training for 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Redevelopment Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	183,000	11,398	47,590	26,375	-	135,410	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,000	1,053	11,756	4,824	-	15,244	44%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	210,000	12,451	59,346	31,199	-	150,654	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,000	7,398	18,949	28,665	-	123,051	13%
Debt Service	15,000	852	2,548	2,325	-	12,452	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	8,250	21,497	30,990	-	135,503	14%
Net	53,000	4,201	37,849	209	-	15,151	-
Cash Balance			2,976,878	2,735,909			

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The Industrial Revolving Fund is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to trustee fees charged by US bank.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	849	5,868	2,908	-	8,132	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	849	5,868	2,908	-	8,132	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	849	4,264	2,716	-	9,736	30%
Total Expenditures	14,000	849	4,264	2,716	-	9,736	30%
Net	-	-	1,604	192	-	(1,604)	-
Cash Balance			1,040,462	1,038,904			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule 6; due to pay off 8/1/2024) for the airport taxable project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
Fund Type	Debt Service Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	424	2,925	1,440	-	2,075	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	424	2,925	1,440	-	2,075	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,000	424	2,925	1,440	-	2,075	-
Cash Balance			520,116	513,907			

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:

The fund only receives interest earnings revenue. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	1,420	9,810	4,874	-	10,190	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	1,420	9,810	4,874	-	10,190	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	20,000	1,420	7,128	4,553	-	12,872	36%
Total Expenditures	20,000	1,420	7,128	4,553	-	12,872	36%
Net	-	-	2,682	320	-	(2,682)	-
Cash Balance			1,739,495	1,735,840			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule 5; due to pay off 8/1/2024) for the Palais Royale project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	2018 TIF Park Bond Debt Service Reserve	Fund Number	351
Fund Type	City Debt Service	Date Updated	5/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	993,495	993,495	-	-	(993,495)	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	993,495	993,495	-	-	(993,495)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	993,495	993,495	-	-	(993,495)	
Cash Balance			993,495	-			

Fund Purpose:

This fund is used to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The par amount of the Redevelopment District Bonds, Series 2018 was \$11,995,000 with a premium of \$96,103. The bonds were closed on April 25, 2018 with a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into Fund 452 (2018 TIF Park Bond Capital) and will be used towards the approved capital projects (see Fund 452).

The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Source of Revenue: At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve until the bonds are paid off.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,700	1,108	2,121	827	-	579	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,364,500	-	1,484,000	2,009,000	-	1,880,500	44%
Total Revenue	3,367,200	1,108	1,486,121	2,009,827	-	1,881,079	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,105,829	-	1,483,953	2,004,503	-	1,621,876	48%
Capital	-	-	-	-	-	-	0%
Transfers Out	260,000	324,220	324,220	735,240	-	(64,220)	125%
Total Expenditures	3,365,829	324,220	1,808,173	2,739,743	-	1,557,656	54%
Net	1,371	(323,113)	(322,052)	(729,916)	-	323,423	
Cash Balance			200,180	502,853			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The South Bend Redevelopment Authority receives debt service payments from the City and passes them through to trustee banks and bondholders. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

This fund accounts for the bi-annual debt service principal and interest payments of Redevelopment Authority debt. Current debt is the 2013 Century Center Refunding Bonds, last payment 5/1/26, paid for by Fund 324, (debt schedule #62).

2017

The 2009 Morris PAC Refunding Bonds (debt schedule #11) were paid off February 2017.

2018

The 2001/2011 Century Center Refunding Bonds (debt schedule #7) were paid off. The final payment was 2/1/18. The remaining cash balance at the trustee bank (\$324,170.83) was deposited into COIT Fund 404.

The 2008/2015 Eddy Street Commons Refunding Bonds (debt schedule #54) were paid off early. The final payment was 2/15/18. The remaining cash balance at the trustee bank (\$60.85) was deposited into Fund 436.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Smart Streets Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	264	923	639	-	1,577	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,714,000	-	856,500	-	-	857,500	50%
Total Revenue	1,716,500	264	857,423	639	-	859,077	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,709,794	-	852,884	394,784	-	856,910	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,709,794	-	852,884	394,784	-	856,910	50%
Net	6,706	264	4,539	(394,146)	-	2,167	-
Cash Balance			1,723,184	1,714,295			

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037 (debt schedule #135).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

City lease rental payments are received from the River West TIF Fund (324). The Smarts Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
April 30, 2018**

Fund Name	Erskine Village Debt Service	Fund Number	758
Fund Type	Debt Service Funds	Date Updated	5/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	114	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	3,961,667	-	-	0%
Total Revenue	-	-	-	3,961,781	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,668	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	561,230	-	-	0%
Total Expenditures	-	-	-	4,522,898	-	-	0%
Net	-	-	-	(561,117)	-	-	-
Cash Balance							

Fund Purpose:
 In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue.
 The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 Debt was paid off in early 2017 and the fund was closed.

Explain Significant Spending on Capital Projects Below: