



Period Ending: **March 31, 2018**

Issued By: **Controller**

City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzberg

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March 2018

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of March 31, 2018, total revenue for the year was \$60,854,815, 18% of estimated revenue. As of March 31, 2017, total revenue received was \$61,812,377. Revenue was higher this time last year due to the timing of inter-fund transfers. Property taxes are received in June and December each year and are budgeted at \$77,600,790 in 2018. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$29,256,797 in 2018, to be received in monthly installments of \$2.44 million.

As of March 31, 2018, total expenditures were \$83,716,460 and outstanding encumbrances were \$70,879,722, a total of \$154,606,182 which represents 33% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 18% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$84,638,506 as of March 31, 2017.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
March 31, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		60,006,889	1,260,904	3,909,363	3,814,539	56,097,526	7%
Special Revenue							
102	Rainy Day	80,000	8,451	49,702	24,354	30,298	62%
201	Parks & Recreation	16,200,516	472,843	793,002	670,804	15,407,514	5%
202	Motor Vehicle Highway	11,288,058	1,559,435	2,608,313	2,370,074	8,679,745	23%
203	Recreation Nonreverting	1,523,436	149,734	316,471	364,134	1,206,965	21%
209	Studebaker-Oliver Revitalizing Grants	205,014	2,632	44,360	59,981	160,654	22%
210	Economic Development State Grants	75,887	339	4,333	18,820	71,554	6%
211	Department of Community Investment (DCI)	2,654,656	597,142	705,400	444,475	1,949,256	27%
212	Dept of Community Investment Grants	2,941,929	177,763	556,409	648,018	2,385,520	19%
216	Police State Seizures	32,000	162	4,826	13,612	27,174	15%
217	Gift, Donation, Bequest	45,800	30,663	50,033	121,991	(4,233)	109%
218	Police Curfew Violations	300	11	62	68	238	21%
219	Unsafe Building	908,773	177,440	196,531	190,283	712,242	22%
220	Law Enforcement Continuing Education	271,500	30,422	76,499	78,364	195,001	28%
221	Landlord Registration	6,000	57	312	3,775	5,688	5%
227	Loss Recovery	4,000	590	3,845	2,322	155	96%
249	Public Safety LOIT	7,635,539	636,611	1,910,998	1,868,809	5,724,541	25%
251	Local Roads & Streets	1,868,000	163,935	531,097	325,873	1,336,903	28%
257	LOIT Special Distribution	2,240,000	1,770	13,740	163,011	2,226,260	1%
258	Human Rights Federal Grant	167,400	7,584	25,064	102,262	142,336	15%
265	Local Road & Bridge Grant	-	753	753	2,000,000	(753)	0%
271	Eastrace Waterway	-	-	-	3	-	0%
273	Morris PAC / Palais Royale Marketing	20,400	3,146	3,565	1,749	16,835	17%
274	Morris PAC / Self-Promotion	100,000	7,205	19,337	-	80,663	19%
280	Police Block Grants	35	3	19	9	16	54%
281	Economic Develop Commission-Revenue Bonds	200	23	135	66	65	67%
289	HAZMAT	10,200	23	131	63	10,069	1%
291	Indiana River Rescue	45,500	5,508	21,025	29,145	24,475	46%
294	Regional Police Academy	22,500	1,379	17,925	12,041	4,575	80%
295	COPS MORE Grant	92,000	1,128	29,287	38,332	62,713	32%
299	Police Federal Drug Enforcement	51,000	160	6,701	459	44,299	13%
404	County Option Income Tax	11,611,424	1,240,204	3,124,061	2,956,565	8,487,363	27%
408	Economic Development Income Tax	11,285,625	1,259,362	3,096,512	3,096,404	8,189,113	27%
410	Urban Development Action Grant	138,728	369	11,637	1,353	127,091	8%
655	Project Releaf	445,800	37,857	115,659	112,482	330,141	26%
705	Police K-9 Unit	2,020	2	14	7	2,006	1%
Special Revenue Total		71,974,240	6,574,706	14,337,758	16,523,707	57,636,482	20%
City Debt Service							
312	2017 Parks Bond Debt Service	451,000	-	-	-	451,000	0%
313	Football Hall of Fame Debt Service	345,479	26,131	26,153	79	319,326	8%
755	South Bend Building Corp	2,636,025	1,054	1,325,247	1,326,996	1,310,778	50%
757	2015 Parks Bond Debt Service	379,907	31,719	63,654	65,287	316,253	17%
760	Eddy Street Commons Debt Service	1,279,472	628,897	629,322	-	650,150	49%
City Debt Service Total		5,091,883	687,801	2,044,376	1,392,362	3,047,507	40%
Capital Project							
377	Professional Sports Development	620,000	-	37	196,222	619,963	0%
401	Coveleski Stadium Capital	44,250	45	264	217	43,986	1%
403	Zoo Endowment	400	-	-	119	400	0%
405	Park Nonreverting Capital	120,600	413	1,202	5,311	119,398	1%
406	Cumulative Capital Development	459,200	350	2,662	1,203	456,538	1%
407	Cumulative Capital Improvement	278,500	311	1,990	150,862	276,510	1%
412	Major Moves Construction	518,178	2,536	321,595	602,479	196,583	62%
416	Morris Performing Arts Center Capital	129,000	7,547	21,746	26,766	107,254	17%
450	Palais Royale Historic Preservation	17,100	618	5,226	2,522	11,874	31%
451	2018 Fire Station #9 Capital	-	4,864,008	4,864,008	-	(4,864,008)	0%
471	2017 Parks Bond Capital	3,000	10,526	10,526	-	(7,526)	351%
677	Football Hall of Fame Capital	5,000	363	2,162	1,181	2,838	43%
750	Equipment/Vehicle Leasing	4,604,750	651	1,568	673	4,603,182	0%
751	2015 Parks Bond Capital	4,500	4,303	4,860	908	(360)	108%
753	Smart Streets Bond Capital	1,500	175	352	1,267	1,148	23%
759	Eddy Street Commons Capital	2,000	4	38	-	1,962	2%
Capital Project Total		6,807,978	4,891,851	5,238,236	989,728	1,569,742	77%
Enterprise							
287	Emergency Medical Services Capital	585,000	4,146	1,102,103	1,806,922	(517,103)	188%
288	Emergency Medical Services Operating	5,186,384	962,243	1,529,651	1,223,192	3,656,733	29%
600	Consolidated Building Fund	2,862,755	413,962	692,956	905,999	2,169,799	24%
601	Parking Garages	1,229,600	122,744	330,590	290,418	899,010	27%
610	Solid Waste Operations	5,474,191	429,993	1,289,882	1,398,446	4,184,309	24%
611	Solid Waste Capital	1,077,506	-	293,133	100,458	784,373	27%
620	Water Works Operations	17,169,352	1,090,601	3,325,282	3,331,584	13,844,070	19%
622	Water Works Capital	25,000	1,764	10,364	6,059	14,636	41%
624	Water Works Customer Deposit	15,000	1,247	7,329	3,680	7,671	49%
625	Water Works Sinking	2,009,217	165,836	498,418	493,435	1,510,799	25%
626	Water Works Bond Reserve	16,000	1,176	6,791	3,462	9,209	42%
629	Water Works Reserve Operations & Maintenance	75,250	2,190	64,927	157,307	10,323	86%
640	Sewer Repair Insurance	626,535	54,602	167,706	164,574	458,829	27%
641	Sewage Works Operations	37,816,585	3,164,534	9,450,108	9,499,477	28,366,477	25%
642	Sewage Works Capital	9,900,000	5,623	34,252	415,282	9,865,748	0%
643	Sewage Works Reserve Operations & Maint.	273,226	4,240	263,127	527,836	10,099	96%
649	Sewage Sinking	9,179,379	3,052,829	3,056,111	2,291,357	6,123,268	33%
653	Sewage Debt Service Reserve	14,700	4,038	7,716	2,132	6,984	52%
659	Sewer Bond 2011	-	-	1	125	(1)	0%
661	Sewer Bond 2012	10,000	396	2,973	7,111	7,027	30%
670	Century Center	4,557,114	296,240	901,911	897,599	3,655,203	20%
671	Century Center Capital	900	-	140	214	760	16%
672	Century Center Energy Conservation Debt Svc	420,124	-	221,445	14	198,679	53%
Enterprise Total		98,523,818	9,778,403	23,256,916	23,526,681	75,266,902	24%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
March 31, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,708,507	730,557	2,185,869	2,074,725	6,522,638	25%
	224 Central Services Capital	78,000	140	869	246	77,131	1%
	226 Liability Insurance	2,100,123	172,513	555,967	775,164	1,544,156	26%
	278 Take Home Vehicle Police	4,000	858	4,357	1,796	(357)	109%
	279 IT / Innovation / 311 Call Center	6,850,931	567,429	1,720,720	1,291,863	5,130,211	25%
	711 Self-Funded Employee Benefits	18,511,596	1,520,927	4,609,663	4,475,013	13,901,933	25%
	713 Unemployment Compensation	2,000	185	1,093	675	907	55%
	714 Parental Leave	155,694	39,462	39,462	-	116,232	25%
	Internal Service Total	36,410,851	3,032,071	9,118,000	8,619,482	27,292,851	25%
Trust & Agency							
	701 Firefighters Pension	5,217,138	14	4,422	419	5,212,716	0%
	702 Police Pension	6,005,500	244	4,073	9,526	6,001,427	0%
	730 City Cemetery	250	23	138	69	112	55%
	Trust & Agency Total	11,222,888	281	8,633	10,013	11,214,255	0%
City Funds Total		290,038,547	26,226,017	57,913,281	54,876,513	232,125,266	20%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	23,734,532	26,039	400,146	284,201	23,334,386	2%
	422 TIF - West Washington	436,000	1,842	10,851	4,629	425,149	2%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,014	11,324	32,865	35,160	164,149	17%
	429 TIF - River East Development Area (NE Dev)	2,425,809	6,937	44,349	23,968	2,381,460	2%
	430 TIF - Southside Development #1	2,463,000	6,438	37,170	572,145	2,425,830	2%
	432 TIF - Southside Development #3	-	-	-	7,921	-	0%
	435 TIF - Douglas Road	1,150	165	857	292	293	75%
	436 TIF - River East Residential (NE Res)	4,405,500	61	5,446	442	4,400,054	0%
	Tax Increment Financing Total	33,663,005	52,806	531,686	928,758	33,131,319	2%
Redevelopment							
	433 Redevelopment General	135	6	36	20	99	26%
	439 Certified Technology Park	2,500	504	2,965	5,142	(465)	119%
	454 Airport Urban Enterprise Zone	3,900	318	1,870	916	2,030	48%
	754 Industrial Revolving Fund	210,000	32,213	46,895	21,526	163,105	22%
	Redevelopment Total	216,535	33,041	51,765	27,605	164,770	24%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	853	5,019	2,474	8,981	36%
	317 Coveleski Debt Service Reserve	5,000	425	2,501	1,225	2,499	50%
	328 Redevelopment Bond - Palais Royale	20,000	1,427	8,390	4,149	11,610	42%
	752 South Bend Redevelopment Authority	3,367,200	1,235,043	1,485,014	2,009,432	1,882,186	44%
	756 Smart Streets Debt Service	1,716,500	367	857,159	441	859,341	50%
	758 Erskine Village Debt Service	-	-	-	3,961,780	-	0%
	Debt Service Total	5,122,700	1,238,115	2,358,083	5,979,501	2,764,618	46%
Redevelopment Commission Controlled Funds Total		39,002,240	1,323,962	2,941,533	6,935,864	36,060,707	8%
Grand Total		329,040,787	27,549,979	60,854,815	61,812,377	268,185,972	18%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
March 31, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Funds								
General Fund								
	101-0101 Mayor's Office	908,142	73,404	211,090	174,762	366	696,685	23%
	101-0201 City Clerk	573,553	40,587	131,174	113,257	42,877	399,502	30%
	101-0301 Common Council	670,013	56,765	166,462	110,385	77,920	425,631	36%
	101-0302 WNIT Contract	43,000	43,000	43,000	-	-	-	100%
	101-0401 Administration & Finance	2,639,826	179,655	518,776	544,618	62,095	2,058,955	22%
	101-0404 Morris Performing Arts Center	1,320,791	75,014	214,206	202,543	28,770	1,077,815	18%
	101-0405 Palais Royale	541,428	30,536	86,121	65,884	20,542	434,765	20%
	101-0501 Legal Department	1,200,973	73,951	235,300	261,933	4,286	961,387	20%
	101-0602 Engineering	1,750,084	103,308	313,555	259,596	155,559	1,280,970	27%
	101-0801 Police Department	29,626,242	2,718,475	7,327,883	6,582,626	453,011	21,845,348	26%
	101-0901 Fire Department	21,439,343	1,725,671	5,038,778	4,694,536	280,858	16,119,707	25%
	101-1008 Human Rights	447,133	28,107	92,194	110,454	7,710	347,229	22%
	General Fund Total	61,160,528	5,148,473	14,378,540	13,120,592	1,133,994	45,647,994	25%
Special Revenue								
	201 Parks & Recreation	16,417,948	1,153,376	3,299,451	2,777,299	675,271	12,443,226	24%
	202 Motor Vehicle Highway	12,387,981	730,837	2,590,116	2,210,909	274,067	9,523,798	23%
	203 Recreation Nonreverting	1,616,634	61,804	186,953	145,021	115,909	1,313,773	19%
	209 Studebaker-Oliver Revitalizing Grants	1,078,598	1,898	19,945	98,366	81,153	977,500	9%
	210 Economic Development State Grants	257,133	18,003	18,003	18,003	185,120	54,010	79%
	211 Department of Community Investment (DCI)	3,077,096	228,504	656,844	544,640	189,500	2,230,752	28%
	212 Dept of Community Investment Grants	5,874,598	64,822	525,776	697,447	2,696,973	2,651,850	55%
	216 Police State Seizures	32,000	-	-	-	-	32,000	0%
	217 Gift, Donation, Bequest	46,161	(3,461)	-	72,900	200	45,961	0%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	219 Unsafe Building	972,413	43,198	145,126	164,602	417,151	410,136	58%
	220 Law Enforcement Continuing Education	594,624	4,699	79,128	262,547	37,568	477,928	20%
	221 Landlord Registration	1,000	5	5	10	-	995	1%
	227 Loss Recovery	515,323	10,857	145,065	10,945	120,258	250,000	51%
	244 Emergency Phone System	-	-	-	-	-	-	0%
	249 Public Safety LOIT	7,622,970	748,915	1,837,257	1,567,113	-	5,785,713	24%
	251 Local Roads & Streets	3,088,508	38,357	79,971	217,818	1,180,592	1,827,945	41%
	252 Excess Welfare Distribution	-	-	-	-	-	-	0%
	257 LOIT Special Distribution	4,113,349	118,674	265,525	1,093,717	992,881	2,854,944	31%
	258 Human Rights Federal Grant	163,234	9,448	25,104	28,060	1,490	136,640	16%
	265 Local Road & Bridge Grant	2,437,632	254,290	256,945	-	191,063	1,989,624	18%
	271 Eastrace Waterway	-	-	-	-	-	-	0%
	273 Morris PAC / Palais Royale Marketing	18,000	-	-	3,675	2,828	15,172	16%
	274 Morris PAC / Self-Promotion	50,000	-	-	-	-	50,000	0%
	289 HAZMAT	10,000	-	-	685	-	10,000	0%
	291 Indiana River Rescue	101,800	1,296	2,146	1,904	6,606	93,048	9%
	292 Police Grants	-	-	-	5,392	-	-	0%
	294 Regional Police Academy	22,500	695	5,021	1,137	-	17,479	22%
	295 COPS MORE Grant	112,785	10,748	37,910	122,999	13,298	61,578	45%
	299 Police Federal Drug Enforcement	51,000	-	-	47,537	-	51,000	0%
	404 County Option Income Tax	11,726,673	1,190,526	3,060,431	3,283,528	567,563	8,098,679	31%
	408 Economic Development Income Tax	12,068,344	2,100,014	2,446,133	2,696,517	1,153,903	8,468,309	30%
	410 Urban Development Action Grant	610,131	-	31,814	30,702	-	578,318	5%
	655 Project Relief	702,042	140,787	147,097	109,300	-	554,945	21%
	705 Police K-9 Unit	2,020	-	-	-	-	2,020	0%
	Special Revenue Total	85,773,497	6,928,291	15,861,763	16,212,773	8,903,393	61,008,340	29%
City Debt Service								
	312 2017 Parks Bond Debt Service	-	-	-	-	-	-	0%
	313 Football Hall of Fame Debt Service	1,258,617	(1,685)	631,315	631,735	-	627,302	50%
	755 South Bend Building Corp	2,636,025	1,431,631	1,431,631	1,437,970	-	1,204,394	54%
	757 2015 Parks Bond Debt Service	380,107	190,341	190,341	198,566	-	189,766	50%
	760 Eddy Street Commons Debt Service	3,779,472	628,472	628,472	-	2,500,000	651,000	83%
	City Debt Service Total	8,054,221	2,248,759	2,881,759	2,268,271	2,500,000	2,672,462	67%
Capital Project								
	377 Professional Sports Development	814,870	-	462,190	468,440	-	352,680	57%
	401 Coveleski Stadium Capital	145,000	-	-	-	-	145,000	0%
	405 Park Nonreverting Capital	252,872	2,465	58,085	85,745	23,644	171,143	32%
	406 Cumulative Capital Development	459,200	-	223,126	140,546	-	236,074	49%
	407 Cumulative Capital Improvement	278,500	-	249,500	185,125	-	29,000	90%
	412 Major Moves Construction	2,573,799	267,049	363,023	604	818,686	1,392,090	46%
	416 Morris Performing Arts Center Capital	109,500	39,497	39,497	2,053	21,545	48,457	56%
	450 Palais Royale Historic Preservation	45,000	-	-	-	-	45,000	0%
	451 2018 Fire Station #9 Capital	-	-	-	-	-	-	0%
	471 2017 Parks Bond Capital	10,309,100	-	17,750	-	-	10,291,350	0%
	677 Football Hall of Fame Capital	129,227	4,224	18,248	21,299	6,032	104,947	19%
	750 Equipment/Vehicle Leasing	7,590,534	1,238,339	1,238,339	1,472,626	1,666,922	4,685,273	38%
	751 2015 Parks Bond Capital	3,136,530	742,870	885,439	274,356	2,213,147	37,944	99%
	753 Smart Streets Bond Capital	2,101,500	5,592	18,023	1,272,543	-	2,083,478	1%
	759 Eddy Street Commons Capital	39,103,750	-	-	-	16,103,750	23,000,000	41%
	Capital Project Total	67,049,382	2,300,036	3,573,220	3,923,337	20,853,726	42,622,435	36%
Enterprise								
	287 Emergency Medical Services Capital	3,078,454	612,456	1,089,942	386,396	134,797	1,853,715	40%
	288 Emergency Medical Services Operating	6,431,746	494,754	1,384,694	1,196,785	98,181	4,948,871	23%
	600 Consolidated Building Fund	4,643,250	297,140	1,018,905	817,664	135,840	3,488,506	25%
	601 Parking Garages	1,252,344	87,880	221,997	109,415	13,974	1,016,373	19%
	610 Solid Waste Operations	5,496,049	316,475	1,360,359	1,190,284	661,267	3,474,423	37%
	611 Solid Waste Capital	1,076,706	218	332,149	433,832	-	744,557	31%
	620 Water Works Operations	18,070,280	1,400,705	4,186,606	3,896,505	874,254	13,009,419	28%
	622 Water Works Capital	1,578,570	1,642	1,642	303,490	408,928	1,168,000	26%
	624 Water Works Customer Deposit	15,000	1,247	4,987	3,395	-	10,013	33%
	625 Water Works Sinking	2,009,217	241	2,090	1,425	-	2,007,127	0%
	626 Water Works Bond Reserve	16,000	-	-	-	-	16,000	0%
	629 Water Works Reserve Operations & Maintenance	23,000	2,190	8,641	5,581	-	14,359	38%
	640 Sewer Repair Insurance	632,224	82,703	148,176	124,631	129,330	354,718	44%
	641 Sewage Works Operations	49,900,408	5,260,214	10,460,737	8,815,789	2,065,935	37,373,736	25%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
March 31, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	642 Sewage Works Capital	12,314,553	15,324	645,825	1,864,759	1,822,290	9,846,438	20%
	643 Sewage Works Reserve Operations & Maint.	35,000	4,240	16,943	10,225	-	18,057	48%
	649 Sewage Sinking	9,156,379	-	1,500	1,500	-	9,154,879	0%
	659 Sewer Bond 2011	-	-	-	-	-	-	0%
	661 Sewer Bond 2012	642,186	-	501,426	283,471	126,788	13,972	98%
	670 Century Center	4,557,114	305,181	935,835	616,165	-	3,621,279	21%
	671 Century Center Capital	20,000	-	-	-	-	20,000	0%
	672 Century Center Energy Conservation Debt Svc	306,737	-	-	-	-	306,737	0%
	Enterprise Total	121,255,217	8,880,970	22,322,454	20,061,310	6,471,585	92,461,178	24%
	Internal Service							
	222 Central Services	8,807,688	660,670	2,171,360	1,940,960	2,095,403	4,540,924	48%
	224 Central Services Capital	155,036	-	39,181	14,585	31,955	83,900	46%
	226 Liability Insurance	3,667,116	260,814	845,343	505,578	247,392	2,574,381	30%
	278 Take Home Vehicle Police	10,000	-	-	972	-	10,000	0%
	279 IT / Innovation / 311 Call Center	7,155,112	405,139	1,272,965	737,935	982,390	4,899,757	32%
	711 Self-Funded Employee Benefits	18,145,518	1,462,636	3,840,160	3,354,619	1,164,770	13,140,588	28%
	713 Unemployment Compensation	80,000	5,094	5,659	18,468	-	74,341	7%
	714 Parental Leave	155,694	12,094	13,859	-	-	141,835	9%
	Internal Service Total	38,176,164	2,806,446	8,188,527	6,573,116	4,521,910	25,465,727	33%
	Trust & Agency							
	701 Firefighters Pension	5,112,457	378,759	1,269,821	1,181,165	-	3,842,636	25%
	702 Police Pension	6,583,452	509,711	1,613,567	1,547,536	-	4,969,885	25%
	730 City Cemetery	25,000	-	-	-	-	25,000	0%
	Trust & Agency Total	11,720,909	888,470	2,883,388	2,728,702	-	8,837,521	25%
	City Funds Total	393,189,918	29,201,445	70,089,651	64,888,100	44,384,609	278,715,658	29%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	45,356,182	2,735,556	8,568,989	5,906,309	17,560,941	19,226,253	58%
	422 TIF - West Washington	1,885,916	12,194	86,370	2,420	799,545	1,000,000	47%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	18,559	29,372	18,923	-	128,794	19%
	429 TIF - River East Development Area (NE Dev)	7,587,691	53,243	433,336	173,959	4,496,292	2,658,063	65%
	430 TIF - Southside Development #1	7,556,026	36,978	49,899	176,073	3,634,135	3,871,992	49%
	432 TIF - Southside Development #3	-	-	-	3,961,667	-	-	0%
	435 TIF - Douglas Road	144,650	-	-	150,000	4,200	140,450	3%
	436 TIF - River East Residential (NE Res)	4,320,000	-	2,109,636	1,683,089	-	2,210,364	49%
	Tax Increment Financing Total	67,008,631	2,856,530	11,277,602	12,072,439	26,495,113	29,235,916	56%
	Redevelopment							
	433 Redevelopment General	4,500	-	-	-	-	4,500	0%
	439 Certified Technology Park	-	-	-	-	-	-	0%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	7,415	13,247	14,437	-	143,753	8%
	Redevelopment Total	211,500	7,415	13,247	14,437	-	198,253	6%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	853	3,414	2,282	-	10,586	24%
	328 Redevelopment Bond - Palais Royale	20,000	1,427	5,708	3,828	-	14,292	29%
	752 South Bend Redevelopment Authority	3,365,829	1,483,953	1,483,953	2,739,739	-	1,881,876	44%
	756 Smart Streets Debt Service	1,709,794	852,884	852,884	394,784	-	856,910	50%
	758 Erskine Village Debt Service	-	-	-	4,522,897	-	-	0%
	Debt Service Total	5,109,623	2,339,118	2,345,960	7,663,530	-	2,763,663	46%
	Redevelopment Commission Controlled Funds Total	72,329,754	5,203,062	13,636,809	19,750,406	26,495,113	32,197,832	55%
	Grand Total	465,519,672	34,404,507	83,726,460	84,638,506	70,879,722	310,913,490	33%

* Includes year to date expenditures and encumbrances

City of South Bend, Indiana
Monthly Financial Report
March 31, 2018

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	39,246,940	-	-	-	-	39,246,940	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,229,000	-	108,889	105,655	-	4,120,111	3%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	230,510	32,995	123,247	121,865	-	107,263	53%
Charges for Services	933,677	45,451	169,019	192,022	-	764,658	18%
Fines, Forfeitures, and Fees	8,920	1,320	2,735	2,005	-	6,185	31%
Interest Earnings	240,000	12,818	119,365	66,176	-	120,635	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	337,500	-	-	-	-	337,500	0%
Other Income	14,222,014	1,168,320	3,386,108	3,326,815	-	10,835,906	24%
Transfers In	413,714	-	-	-	-	413,714	0%
Total Revenue	60,006,889	1,260,904	3,909,363	3,814,539	-	56,097,526	7%
Expenditures by Dept							
101-0101 Mayor's Office	908,142	73,404	211,090	174,762	366	696,685	23%
101-0201 City Clerk	573,553	40,587	131,174	113,257	42,877	399,502	30%
101-0301 Common Council	670,013	56,765	166,462	110,385	77,920	425,631	36%
101-0302 WNIT Contract	43,000	43,000	43,000	-	-	-	100%
101-0401 Admin & Finance	2,639,826	179,655	518,776	544,618	62,095	2,058,955	22%
101-0404 Morris PAC	1,320,791	75,014	214,206	202,543	28,770	1,077,815	18%
101-0405 Palais Royale	541,428	30,536	86,121	65,884	20,542	434,765	20%
101-0501 Legal Dept	1,200,973	73,951	235,300	261,933	4,286	961,387	20%
101-0602 Engineering Dept	1,750,084	103,308	313,555	259,596	155,559	1,280,970	27%
101-0801 Police Dept	29,626,242	2,718,475	7,327,883	6,582,626	453,011	21,845,348	26%
101-0901 Fire Dept	21,439,343	1,725,671	5,038,778	4,694,536	280,858	16,119,707	25%
101-1008 Human Rights	447,133	28,107	92,194	110,454	7,710	347,229	22%
101-1201 Code Enforcement	-	-	-	-	-	-	0%
Total Expenditures by Dept	61,160,528	5,148,473	14,378,540	13,120,592	1,133,994	45,647,994	25%
Expenditures by Type							
Personnel	48,804,832	4,029,114	11,216,605	10,447,630	9,116	37,579,111	23%
Supplies	1,487,868	273,709	436,348	180,782	477,713	573,807	61%
Services	10,382,061	842,851	2,643,480	2,403,216	630,137	7,108,444	32%
Debt Service	453,739	2,798	82,106	88,963	-	371,633	18%
Capital	32,028	-	-	-	17,028	15,000	53%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	61,160,528	5,148,473	14,378,540	13,120,592	1,133,994	45,647,994	25%
Net	(1,153,639)	(3,887,570)	(10,469,177)	(9,306,053)	-	10,449,532	-
Cash Balance			25,939,981	25,129,120			

Fund Purpose:

The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. See subsequent pages for detail of expenditures by department.

The General Fund original budget is a balanced budget. The amended budget expenditures exceed revenues because the amended budget includes the encumbrances rolled forward from 2017 to 2018.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	908,042	73,404	211,090	174,762	-	696,952	23%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	-	-	-	100	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	908,142	73,404	211,090	174,762	-	697,052	23%
Expenditures							
Personnel	736,276	53,248	157,139	139,156	-	579,137	21%
Supplies	1,002	7	151	167	366	485	52%
Services	169,555	20,040	53,474	35,292	-	116,081	32%
Debt Service	1,309	109	327	147	-	982	25%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	908,142	73,404	211,090	174,762	366	696,685	23%
Net	-	-	-	-	-	366	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	1
Total	7	8

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2018, planning for a paid internship program. Increase from 2017 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 5% per employee. Debt service payments are for a copier lease. The promotional account has seen an 556% increase in expenditures. The increase is attributable to purchases related to "Keys of the City" and payments to JP Morgan Chase for various credit card purchases.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	573,553	40,587	131,174	113,257	-	442,379	23%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	573,553	40,587	131,174	113,257	-	442,379	23%
Expenditures							
Personnel	368,354	27,099	81,003	74,363	-	287,351	22%
Supplies	9,407	413	2,021	1,261	2,000	5,386	43%
Services	195,792	13,075	48,150	37,633	40,877	106,765	45%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	573,553	40,587	131,174	113,257	42,877	399,502	30%
Net	-	-	-	-	-	42,877	

Staffing	Budget	Actual
Full Time	5	5
Part-Time /Seasonal/Temporary	N/A	-
Total	5	5

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Encumbered from 2017: \$1,300 for Office Depot, \$400 for brochure translations, and \$470 for document holders from Boyce, and \$9000 for new lighting
Value Purchase Orders for 2018: \$2,000 for law books, \$4200 for legal counsel, \$630 for Cintas, \$10,000 for Municode, \$1,500 for Ricoh, \$1000 for agenda translations, \$720 for AT&T iPad data plans, \$10,000 for South Bend Tribune legal notices, \$5,500 for Mishawaka Enterprise Legal Notices.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	670,013	56,765	166,462	110,385	-	503,551	25%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	670,013	56,765	166,462	110,385	-	503,551	25%
Expenditures							
Personnel	366,291	22,900	71,046	68,191	-	295,245	19%
Supplies	11,707	269	3,963	195	3,451	4,293	63%
Services	292,015	33,596	91,453	42,000	74,468	126,093	57%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	670,013	56,765	166,462	110,385	77,920	425,631	36%
Net	-	-	-	-	-	77,920	

Staffing	Budget	Actual
Full Time	9	9
Part-Time /Seasonal/Temporary	N/A	-
Total	9	9

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Encumbered from 2017: \$16,199.17 from Council/Clerk accounts for new waiting room furniture, \$1,549.97 to purchase new cameras for the Council Chambers, and \$1,120 for electrical work in the informal meeting room
Value Purchase Orders for 2018: \$1,000 for office supplies, \$500 for water, \$29,000 for Additional legal services, \$84,819.00 for legal counsel and \$1,500 for the Canon copies.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	43,000	43,000	-	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	43,000	43,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	43,000	43,000	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	43,000	43,000	-	-	-	100%
Net	-	-	-	-	-	-	-

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,627,776	179,655	505,976	532,356	-	2,121,800	19%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,050	-	12,801	12,262	-	(751)	106%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,639,826	179,655	518,776	544,618	-	2,121,050	20%
Expenditures							
Personnel	2,280,450	157,698	454,459	437,998	-	1,825,991	20%
Supplies	23,530	625	2,511	5,246	10,063	10,956	53%
Services	332,697	21,123	60,537	100,105	52,032	220,128	34%
Debt Service	3,149	209	1,269	1,269	-	1,880	40%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,639,826	179,655	518,776	544,618	62,095	2,058,955	22%
Net	-	-	-	-	-	62,095	

Staffing	Budget	Actual
Full Time	24	24
Part-Time /Seasonal/Temporary	N/A	1
Total	24	25

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The majority of the revenue received is procurement-card commissions.

Encumbrances:
Services - \$20,000 for an outstanding contract for diversity consulting; the remaining \$32,032 is for professionals services related to financial reporting and copier repair & maintenance

Personnel is currently at 20% of budget due two open positions for the first two months of the year, partial offset by vacation pay outs as a result of employees leaving the workforce or changing employee status. The increase in Personnel expenditures in 2018 compared to 2017 is due to open budgeted positions in the early part of 2017 and the transfer of the Code Enforcement Director of Finance to Admin & Finance in 2018.

The 2018 budget also includes cost for the evolving Diversity & Inclusion Program that is being put into place at the City.

Explain Significant Spending on Capital Projects Below:

There are no capital expenditures at this time.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	219,791	(129,182)	(69,588)	(79,050)	-	289,379	-32%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	540,500	37,917	97,899	140,728	-	442,601	18%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	560,500	166,280	185,894	140,865	-	374,606	33%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,320,791	75,014	214,206	202,543	-	1,106,585	16%
Expenditures							
Personnel	583,005	43,778	120,044	106,364	-	462,961	21%
Supplies	5,846	2,665	3,855	2,660	12,350	(10,358)	277%
Services	731,940	28,572	90,307	93,519	16,420	625,212	15%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,320,791	75,014	214,206	202,543	28,770	1,077,815	18%
Net	-	-	-	-	-	28,770	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	4
Total	7	11

Department Purpose:

This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Assistant Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) are now budgeted in the Parks & Recreation Fund 201.

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. At the end of March 2018, supplies and services expenditures were posted from Fund 201.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	142,456	23,414	12,706	17,165	-	129,750	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	374,572	6,608	67,604	44,812	-	306,968	18%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,400	514	5,811	3,906	-	18,589	24%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	541,428	30,536	86,121	65,884	-	455,307	16%
Expenditures							
Personnel	157,818	16,086	41,280	22,729	-	116,538	26%
Supplies	3,014	730	1,074	794	5,973	(4,033)	234%
Services	365,596	13,719	43,767	42,361	14,569	307,260	16%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	541,428	30,536	86,121	65,884	20,542	434,765	20%
Net	-	-	-	-	-	20,542	

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Department Purpose:

This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. At the end of March 2018, supplies and services expenditures were posted from Fund 201.

Explain Significant Spending on Capital Projects Below:

Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,124,088	73,951	216,425	243,458	-	907,663	19%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	76,885	-	18,875	18,475	-	58,010	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,200,973	73,951	235,300	261,933	-	965,673	20%
Expenditures							
Personnel	1,082,003	65,404	208,799	223,030	-	873,204	19%
Supplies	3,626	371	658	2,875	282	2,686	26%
Services	114,072	8,176	25,842	35,710	4,004	84,226	26%
Debt Service	1,272	-	-	318	-	1,272	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,200,973	73,951	235,300	261,933	4,286	961,387	20%
Net	-	-	-	-	-	4,286	

Staffing	Budget	Actual
Full Time	10	9
Part-Time /Seasonal/Temporary	N/A	1
Total	10	10

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Overall, the Legal Department's 2018 budget increased by 4%. There was a 13% increase in personnel, but a decrease of 38% in the Services & Charges category. Reduction is primarily due to decrease in allocations from other departments. At the beginning of 2017, the Department renovated its reception area and conference room using funds that were transferred to the Professional Services line item and the Supplies line item.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,397,917	83,988	261,925	207,739	-	1,135,992	19%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	120,000	17,020	46,680	46,580	-	73,320	39%
Charges for Services	12,000	675	1,825	5,277	-	10,175	15%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	220,167	1,625	3,125	-	-	217,042	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,750,084	103,308	313,555	259,596	-	1,436,529	18%
Expenditures							
Personnel	971,784	66,095	183,383	142,928	130	788,271	19%
Supplies	23,630	1,082	5,259	5,959	3,977	14,393	39%
Services	726,661	34,087	117,173	96,436	151,451	458,036	37%
Debt Service	28,009	2,044	7,739	14,273	-	20,270	28%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,750,084	103,308	313,555	259,596	155,559	1,280,970	27%
Net	-	-	-	-	-	155,559	

Staffing	Budget	Actual
Full Time	21	22
Part-Time /Seasonal/Temporary	N/A	4
Total	21	26

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of Director of Redevelopment Engineering \$99,183 and an Engineer I (\$67,917) plus taxes and benefits. Encumbrances include \$155,559 for various contractors for a variety of projects, such as; Northshore Trails \$47,500, East Race Repairs \$16,500, Water System evaluation \$38,982, West Race Gate Repair \$9,865, among others.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	29,065,242	2,699,253	7,291,194	6,519,690	-	21,774,048	25%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	553,500	19,222	36,690	62,935	-	516,810	7%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,626,242	2,718,475	7,327,883	6,582,626	-	22,298,359	25%
Expenditures							
Personnel	23,872,149	2,139,167	5,722,031	5,267,757	-	18,150,118	24%
Supplies	821,557	237,386	282,309	76,312	303,109	236,139	71%
Services	4,495,508	341,486	1,250,772	1,165,601	132,874	3,111,862	31%
Debt Service	420,000	436	72,771	72,956	-	347,229	17%
Capital	17,028	-	-	-	17,028	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,626,242	2,718,475	7,327,883	6,582,626	453,011	21,845,348	26%
Net	-	-	-	-	-	453,011	

Staffing	Budget	Actual
Full Time	248	244
Part-Time /Seasonal/Temporary	N/A	23
Total	248	267

Department Purpose:

The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the Public Safety LOIT Fund 249.

Explain Significant Spending on Capital Projects Below:

Police cars are lease-purchased out of COIT Fund #404.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,293,229	1,725,671	5,038,778	4,652,163	-	16,254,451	24%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	-	-	-	-	500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	42,373	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,439,343	1,725,671	5,038,778	4,694,536	-	16,400,565	24%
Expenditures							
Personnel	18,075,662	1,416,005	4,112,563	3,884,309	8,986	13,954,113	23%
Supplies	583,512	30,128	134,033	85,160	136,141	313,338	46%
Services	2,780,169	279,537	792,182	725,066	135,731	1,852,256	33%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,439,343	1,725,671	5,038,778	4,694,536	280,858	16,119,707	25%
Net	-	-	-	-	-	280,858	

Staffing	Budget	Actual
Full Time	178	186
Part-Time /Seasonal/Temporary	N/A	-
Total	178	186

Department Purpose:

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288).

There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services.

A major expense in R&M vehicles came from one vehicle where the pump froze up and cracked. This amounted to 29k of the 93k spent this month. January spent almost 25% of the annual budget. There was also 3 retirements in January. An additional 2 Retirements in February and the recruit class was sworn in. March had additional R&M vehicles with 2 additional Engine rebuilds for \$93K total expenditures.

Explain Significant Spending on Capital Projects Below:

Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	447,133	28,107	92,194	110,454	-	354,939	21%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	447,133	28,107	92,194	110,454	-	354,939	21%
Expenditures							
Personnel	311,040	21,634	64,857	80,806	-	246,183	21%
Supplies	1,037	32	515	153	-	522	50%
Services	135,056	6,441	26,822	29,495	7,710	100,524	26%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	447,133	28,107	92,194	110,454	7,710	347,229	22%
Net	-	-	-	-	-	7,710	

Staffing	Budget	Actual
Full Time	4	3
Part-Time /Seasonal/Temporary	N/A	-
Total	4	3

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal opportunity for education, employment, access to public conveniences and accommodations, and the acquisition through purchase or rental of real property including but not limited to, housing and the elimination of segregation or separation based on race, religion, color, sex, disability, national origin, ancestry, sexual orientation or gender identity and familial status in housing, since such segregation is an impediment to equal opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Commission increased the salaries of two (2) Investigator VI's by 10% to compensate them for the added workload incurred due to the loss of two employees that will not be replaced.

Explain Significant Spending on Capital Projects Below:

There are no capital projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	80,000	8,451	49,702	24,354	-	30,298	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	80,000	8,451	49,702	24,354	-	30,298	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	80,000	8,451	49,702	24,354	-	30,298	
Cash Balance			10,327,966	10,208,727			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest rates are expected to rise over the next few years, increasing interest earnings revenue. No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	8,943,000	-	-	-	-	8,943,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	-	-	-	-	670,000	0%
Grants/Intergovernmental	2,050,000	-	195,060	-	-	1,854,940	10%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,903,820	126,987	182,121	170,897	-	2,721,699	6%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	24,996	4,057	24,482	7,811	-	514	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	20,000	-	-	25,000	-	20,000	0%
Other Income	301,100	19,900	69,440	367,097	-	231,660	23%
Transfers In	1,287,600	321,900	321,900	100,000	-	965,700	25%
Total Revenue	16,200,516	472,843	793,002	670,804	-	15,407,514	5%

Expenditures by Dept							
201-1100 Administration	1,227,968	113,541	330,509	346,398	6,466	890,994	27%
201-1101 Maintenance	7,184,730	455,011	1,439,244	1,238,966	236,711	5,508,775	23%
201-1102 Golf Courses	1,588,326	131,255	249,845	207,226	239,608	1,098,873	31%
201-1103 Recreation	2,181,005	127,055	385,899	443,862	27,517	1,767,588	19%
201-1104 Potawatomi Zoo	700,000	3,005	368,678	370,348	-	331,322	53%
201-1106 Potawatomi Greenhouse	46,602	18,840	28,513	12,118	-	18,089	61%
201-1108 Graffiti Removal	106,459	7,197	21,868	37,576	3,322	81,269	24%
201-1110 Marketing & Events	1,269,263	71,723	211,248	120,805	71,593	986,423	22%
201-1111 Regional Cities Grant	2,113,595	225,748	263,648	-	90,055	1,759,892	17%
Total Expenditures by Dept	16,417,948	1,153,376	3,299,451	2,777,299	675,271	12,443,226	24%

Expenditures by Type							
Personnel	8,352,126	536,733	1,653,217	1,615,885	-	6,698,909	20%
Supplies	1,253,370	113,476	205,530	123,176	364,223	683,617	45%
Services	4,761,303	501,415	1,410,504	1,007,722	311,048	3,039,751	36%
Debt Service	346,299	1,752	30,201	30,516	-	316,098	9%
Capital	1,600,000	-	-	-	-	1,600,000	0%
Transfers Out	104,850	-	-	-	-	104,850	0%
Total Expenditures by Type	16,417,948	1,153,376	3,299,451	2,777,299	675,271	12,443,226	24%

Net	(217,432)	(680,533)	(2,506,449)	(2,106,495)	-	2,964,288	
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Cash Balance			3,702,619	2,395,770			
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Staffing	Budget	Actual
Full Time	95	95
Part-Time /Seasonal/Temporary	N/A	71
Total	95	166

Fund Purpose:

This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.

In 2017, the VPA Maintenance department has assumed responsibility for maintenance and marketing of the Morris/Palais building and will receive revenue via a Service Maintenance Agreement, valued at \$653K. As part of the process, VPA picked up 3 FTE's from the Morris that are now being paid from this fund.

In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

Encumbrances: \$113.6k design work for St. Louis Blvd, \$10.4k Morris PAC advertising, and other various supplies and services.

Jan 2018-No Donations were taken in. Receipts in 2017 were from IUSB's upgrade for the Veteran Park. \$25k is expected in 2018.

Feb 2018 - Experience division has generated higher expense compared to last year due to upcoming events for Mommy/Son dance and Best Week Ever.

Maintenance had significant purchase due to construction of Charles Black Center.

Mar 2018 - Other income down from CYTD. Feb reimbursement from DTSB not collected. Follow-up needed. Transfer in Interfund Operational totaled \$321k for the 1st quarter.

Explain Significant Spending on Capital Projects Below:

VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	7,220,000	607,008	1,605,655	1,307,841	-	5,614,345	22%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	223,365	-	19,724	55,160	-	203,641	9%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	30,861	5,490	34,806	14,264	-	(3,945)	113%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	26,082	-	1,191	1,565	-	24,891	5%
Transfers In	3,787,750	946,938	946,938	991,244	-	2,840,813	25%
Total Revenue	11,288,058	1,559,435	2,608,313	2,370,074	-	8,679,745	23%
Expenditures by Dept							
202-0607 Street Department	10,789,090	684,025	2,447,457	1,982,295	200,388	8,141,246	25%
202-0619 Curb & Sidewalk Program	1,598,891	46,813	142,659	228,614	73,680	1,382,552	14%
Total Expenditures by Dept	12,387,981	730,837	2,590,116	2,210,909	274,067	9,523,798	23%
Expenditures by Type							
Personnel	4,747,217	317,525	1,128,736	931,810	-	3,618,481	24%
Supplies	2,659,954	183,228	557,173	341,025	164,848	1,937,932	27%
Services	4,089,983	168,764	617,272	666,824	109,219	3,363,493	18%
Debt Service	874,829	61,319	270,937	271,250	-	603,892	31%
Capital	15,998	-	15,998	-	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	12,387,981	730,837	2,590,116	2,210,909	274,067	9,523,798	23%
Net	(1,099,923)	828,597	18,198	159,165	-	(844,053)	-
Cash Balance			7,215,481	6,336,952			

Staffing	Budget	Actual
Full Time	47	51
Part-Time /Seasonal/Temporary	N/A	7
Total	47	58

Fund Purpose:

This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

Encumbrances: Traffic signal cabinets and related accessories, snowplow blades, asphalt for pothole patching, various professional services for curb & sidewalk projects and street projects.

From Christmas weekend, when the real winter snowfall started, through the snowfall of Friday, February 9th, the Street Department Teamsters worked approximately 2,845 hours overtime preparing for and clearing snow from City streets. This cost the department about \$90,000. In addition, the Sewer Operations and Maintenance Department (who are part of the Streets' Work Group) worked approximately 2,100 hours overtime with a cost of about \$67,000. During this timeframe, approximately 5,500 tons of salt were used for snow and ice control. Based on this year's cost of salt at \$51.39 per ton, that is an expense of \$282,645.00.

Explain Significant Spending on Capital Projects Below:

\$20,000 is budgeted for a new printer for the sign shop.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,392,436	148,754	308,269	360,641	-	1,084,167	22%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	680	3,899	2,024	-	2,101	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	120,000	-	-	-	-	120,000	0%
Other Income	5,000	300	4,303	1,469	-	697	86%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,523,436	149,734	316,471	364,134	-	1,206,965	21%
Expenditures by Dept							
203-1103 Recreation	1,435,893	51,303	158,502	137,048	111,532	1,165,859	19%
203-1110 Marketing & Events	180,741	10,502	28,451	7,973	4,377	147,913	18%
Total Expenditures by Dept	1,616,634	61,804	186,953	145,021	115,909	1,313,773	19%
Expenditures by Type							
Personnel	500,648	20,559	58,867	62,249	-	441,781	12%
Supplies	284,708	7,622	21,497	17,432	80,272	182,939	36%
Services	706,278	33,624	106,589	65,340	35,637	564,052	20%
Debt Service	-	-	-	-	-	-	0%
Capital	125,000	-	-	-	-	125,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	1,616,634	61,804	186,953	145,021	115,909	1,313,773	19%
Net	(93,198)	87,930	129,519	219,113	-	(106,808)	-
Cash Balance			921,693	1,029,255			

Staffing	Budget	Actual
Full Time	1	1
Part-Time /Seasonal/Temporary	N/A	19
Total	1	20

Fund Purpose:

This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs. Programs include camps, leagues, fitness center, special events, and other activities.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

The Director of the Fitness Center resigned in September 2017. VPA has elected to leave the position vacant at this time.

Feb 2018 - Charges for Services revenue saw an increase from last year due to Daddy/Daughter and Mommy/Son dance and Recreation programs. As a result, there is an increase in supplies and services. With better weather approaching, there is an expectation that these accounts will see an increase in the upcoming months.

Other income increased from 2016 to 2017 due to Edge Adventure revenue share contribution.

March 2018 - Charges for Services, which includes Recreation and Experience Special Events down from last year.

Explain Significant Spending on Capital Projects Below:

Capital budget is typically used to repair or maintain parks and athletics equipment and facilities. There are no defined projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	101,014	1,898	40,054	58,002	-	60,960	40%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	734	4,306	1,979	-	(306)	108%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	-	-	-	100,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	205,014	2,632	44,360	59,981	-	160,654	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,078,598	1,898	19,945	98,366	81,153	977,500	9%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,078,598	1,898	19,945	98,366	81,153	977,500	9%
Net	(873,584)	734	24,415	(38,385)		(816,846)	
Cash Balance			899,478	816,700			

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. The City can draw revenue from the grant as it make expenditures. It is unclear whether additional grants will be available after 2017. Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020.

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,375	-	2,375	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,919	339	1,958	3,083	-	5,961	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	65,593	-	-	15,737	-	65,593	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	75,887	339	4,333	18,820	-	71,554	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	-	-	-	185,120	-	100%
Debt Service	72,013	18,003	18,003	18,003	-	54,010	25%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	257,133	18,003	18,003	18,003	185,120	54,010	79%
Net	(181,246)	(17,664)	(13,670)	818		17,544	
Cash Balance			414,451	351,813			

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.

Encumbrances are related to State BEP grant.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	117,417	160,198	-	-	280,438	36%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	334,500	11,468	71,592	60,389	-	262,909	21%
Fines, Forfeitures, and Fees	2,000	-	-	365	-	2,000	0%
Interest Earnings	10,000	752	5,105	3,053	-	4,895	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,500	1,000	2,000	-	-	(500)	133%
Transfers In	1,866,020	466,505	466,505	380,668	-	1,399,515	25%
Total Revenue	2,654,656	597,142	705,400	444,475	-	1,949,256	27%
Expenditures							
Personnel	2,175,705	159,438	473,948	395,602	-	1,701,757	22%
Supplies	24,968	2,918	6,523	2,144	6,084	12,362	50%
Services	876,423	66,148	176,374	146,894	183,416	516,633	41%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,077,096	228,504	656,844	544,640	189,500	2,230,752	28%
Net	(422,440)	368,639	48,556	(100,165)	-	(281,496)	
Cash Balance			1,166,209	1,262,385			

Staffing	Budget	Actual
Full Time	23	25
Part-Time /Seasonal/Temporary	N/A	-
Total	23	25

Fund Purpose:

This fund accounts for the activities of the Department of Community Investment.

DCI's mission is to spur investment in a stronger South Bend by doing the following:

- Attracting & retaining growing businesses
- Connecting residents to economic opportunities
- Planning for vibrant neighborhoods

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Transfers In come from EDIT Fund 408 on a quarterly basis.

Vacant position: Economic Empowerment Specialist, expected to be filled in March 2018; Part-time position transferred to Code in March.

Encumbrances: Other contractals relating to housing study; economic empowerment activities; and accounting services plus administrative costs.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
March 31, 2018

Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,723,542	177,358	470,729	578,064	-	2,252,813	17%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	-	-	20	-	1,000	0%
Interest Earnings	2,000	8	178	190	-	1,822	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	215,387	397	85,502	69,743	-	129,885	40%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,941,929	177,763	556,409	648,018	-	2,385,520	19%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,874,598	64,822	525,776	697,447	2,696,973	2,651,850	55%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,598	64,822	525,776	697,447	2,696,973	2,651,850	55%
Net	(2,932,669)	112,940	30,634	(49,430)	-	(266,330)	
Cash Balance			481,610	192,497			

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. The City can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow the City to hold too much cash.

Expenditures in 2018, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2019 in the summer of 2018.

Encumbrances: CDBG, ESG & Other Federal Grant contracts which have gone through the BPW

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	-	3,865	13,076	-	26,135	13%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	162	961	536	-	1,039	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	32,000	162	4,826	13,612	-	27,174	15%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	32,000	-	-	-	-	32,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	32,000	-	-	-	-	32,000	0%
Net	-	162	4,826	13,612	-	(4,826)	-
Cash Balance			198,992	231,217			

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity. February had approximately \$4k of released state assets.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
March 31, 2018

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	95	532	225	-	268	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	45,000	30,568	49,502	121,766	-	(4,502)	110%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,800	30,663	50,033	121,991	-	(4,233)	109%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,500	-	-	-	-	2,500	0%
Services	43,661	(3,461)	-	72,900	200	43,461	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	46,161	(3,461)	-	72,900	200	45,961	0%
Net	(361)	34,124	50,033	49,091	-	(50,194)	-
Cash Balance			150,776	165,865			

Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects. Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to South Bend Animal Care & Control are tracked in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There are no specific projects budgeted at this time. \$2,500 is budgeted for bike signage. \$3,461 is budgeted for miscellaneous services to spend off of mayor's office donations. \$40,000 is budgeted for Animal Care & Control to either build a "catio" or veterinarian space. \$200 is budgeted for miscellaneous services for Animal Care & Control.

The negative expense in March is due to the reclassification of a purchase. It was supposed to be purchased out of another fund. In March, the purchase was charged to the other fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	200	-	-	38	-	200	0%
Interest Earnings	100	11	62	30	-	38	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	11	62	68	-	238	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	(700)	11	62	68	-	(762)	-
Cash Balance			12,902	12,631			

Fund Purpose:
This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	199,500	11,375	26,383	24,593	-	173,117	13%
Fines, Forfeitures, and Fees	61,000	3,750	7,833	20,751	-	53,167	13%
Interest Earnings	-	247	247	-	-	(247)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	648,273	162,068	162,068	144,939	-	486,205	25%
Total Revenue	908,773	177,440	196,531	190,283	-	712,242	22%
Expenditures							
Personnel	294,907	21,022	66,965	64,695	-	227,942	23%
Supplies	26,650	1,178	4,952	4,540	1,815	19,884	25%
Services	650,856	20,997	73,209	95,367	415,336	162,310	75%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	972,413	43,198	145,126	164,602	417,151	410,136	58%
Net	(63,640)	134,242	51,405	25,681		302,106	
Cash Balance			433,052	397,676			

Staffing	Budget	Actual
Full Time	4	4
Part-Time /Seasonal/Temporary	N/A	-
Total	4	4

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement. Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2018 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$648,273. Encumbrances include: \$47,000 attorney fees for code hearings (2 hearings/week, 50 weeks/year), \$165,222 for city-wide centralized mowing through Venues, Parks & Arts (VPA), \$99,054 for city-wide graffiti removal program through VPA), \$100,590 NEAT landfill dumping fees and tire disposal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	140,000	13,279	34,957	32,764	-	105,044	25%
Fines, Forfeitures, and Fees	106,000	6,198	26,136	38,956	-	79,864	25%
Interest Earnings	5,000	465	2,752	1,964	-	2,249	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	18,500	10,480	12,655	4,680	-	5,845	68%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	271,500	30,422	76,499	78,364	-	195,001	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	322,091	330	35,943	27,352	29,535	256,613	20%
Services	272,533	4,370	43,185	235,196	8,033	221,315	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	594,624	4,699	79,128	262,547	37,568	477,928	20%
Net	(323,124)	25,723	(2,629)	(184,183)		(282,927)	
Cash Balance			569,537	610,169			

Fund Purpose:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Approximately 25% of the budget is for travel expenses. 40% is for training supplies. The remaining budget is for training events.

Expenses: \$22k ammunition, \$13k guns & sites

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	4,000	50	305	3,775	-	3,695	8%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	2,000	-	-	-	-	2,000	0%
Interest Earnings	-	7	7	-	-	(7)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	57	312	3,775	-	5,688	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	5	5	10	-	995	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	5	5	10	-	995	1%
Net	5,000	52	307	3,765		4,693	
Cash Balance			9,992	4,990			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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March 31, 2018**

Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	590	3,845	2,322	-	155	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	590	3,845	2,322	-	155	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	488,641	2,457	131,909	3,345	106,732	250,000	49%
Debt Service	-	-	-	-	-	-	0%
Capital	26,682	8,400	13,156	7,600	13,526	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	515,323	10,857	145,065	10,945	120,258	250,000	51%
Net	(511,323)	(10,267)	(141,220)	(8,623)		(249,845)	
Cash Balance			713,798	961,942			

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Services include \$200,000 granular activated carbon reconditioning and various legal and professional services.

Explain Significant Spending on Capital Projects Below:

The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance				33,671			

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds were used towards the 2017 payment for the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,629,539	635,795	1,907,385	1,866,905	-	5,722,154	25%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	816	3,613	1,905	-	2,387	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,635,539	636,611	1,910,998	1,868,809	-	5,724,541	25%
Expenditures by Dept							
249-0805 Police PS LOIT	4,268,691	465,263	1,058,094	870,062	-	3,210,597	25%
249-0905 Fire PS LOIT	3,354,279	283,653	779,163	697,051	-	2,575,116	23%
Total Expenditures by Dept	7,622,970	748,915	1,837,257	1,567,113	-	5,785,713	24%
Expenditures by Type							
Personnel	7,622,970	748,915	1,837,257	1,567,113	-	5,785,713	24%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,622,970	748,915	1,837,257	1,567,113	-	5,785,713	24%
Net	12,569	(112,305)	73,742	301,696	-	(61,173)	
Cash Balance			1,061,122	1,242,145			

Staffing	Budget	Actual
Full Time	78	77
Part-Time /Seasonal/Temporary	N/A	N/A
Total	78	77

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2018.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,570,000	152,338	462,651	266,076	-	1,107,349	29%
Grants/Intergovernmental	280,000	-	42,802	52,765	-	237,198	15%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	18,000	2,953	17,000	6,757	-	1,000	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	8,644	8,644	274	-	(8,644)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,868,000	163,935	531,097	325,873	-	1,336,903	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	670,364	5,400	5,400	-	364	664,600	1%
Services	1,359,606	18,578	53,551	40,400	694,223	611,832	55%
Debt Service	-	-	-	-	-	-	0%
Capital	1,058,538	14,379	21,020	177,418	486,005	551,512	48%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,088,508	38,357	79,971	217,818	1,180,592	1,827,945	41%
Net	(1,220,508)	125,578	451,126	108,055		(491,042)	
Cash Balance			3,792,071	2,938,089			

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.570 million for 2018. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016. In 2017 INDOT reimbursed the City \$202,759 for various ongoing projects (Boland Trail, Bendix Dr. - Lathrop to I-80, Safe Routes to School-Coquillard, Olive St. - Tucker to Delaware).

The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Encumbrances: \$183k Ironwood sidewalks, \$311k traffic signal improvements, \$105k traffic cameras, \$55k traffic lighting loops, \$37k traffic calming, \$72k bridge striping, \$85 Crack Sealing, \$25K Solar Radar Speed Display, \$75K Safe Routes to School, \$64K Sewer Repair, \$14K Traffic Count, \$108K road repairs

Explain Significant Spending on Capital Projects Below:

Projects carried over from 2017 include the Safe Routes to School initiative for Coquillard and Lincoln, Olive Sample Overpass, and the Boland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$14K for the Boland Trail, \$75K for Safe Routes to School (Coquillard and Lincoln schools), \$47K for Olive St. at Sample completion, and \$183K Ironwood sidewalks.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance					8		

Fund Purpose:

In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,200,000	-	-	-	-	2,200,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	1,770	13,740	10,116	-	26,260	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	152,895	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,240,000	1,770	13,740	163,011	-	2,226,260	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	548,058	90,377	228,783	21,886	337,775	(18,500)	103%
Debt Service	-	-	-	-	-	-	0%
Capital	1,565,291	28,297	36,742	71,831	655,106	873,443	44%
Transfers Out	2,000,000	-	-	1,000,000	-	2,000,000	0%
Total Expenditures	4,113,349	118,674	265,525	1,093,717	992,881	2,854,944	31%
Net	(1,873,349)	(116,904)	(251,785)	(930,706)		(628,683)	
Cash Balance			2,049,276	3,094,360			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variations Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Encumbrances: \$242k Olive St-Tucker and Delaware, \$127k INDOT-Bendix & Lathrop, \$240k Ironwood & Corby roundabout, \$129k Boland Trail, \$263k Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker), \$70k Quiet Zone (RR and West Side), \$17k Edison & Ironwood corridor.

Explain Significant Spending on Capital Projects Below:

The capital budget for 2018 is \$2,950,000 comprised of 4 projects: Bendix: Lathrop to I-80; Olive Road: Prairie to Tucker; Safe Routes to School: LaSalle/Marquette, and Ironwood: SR23 to Corby (which is a Community Crossing project and will be transferred to Fund 265).

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	145,000	-	10,000	91,200	-	135,000	7%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	399	2,344	1,012	-	(344)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,400	7,185	12,720	10,051	-	7,680	62%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	167,400	7,584	25,064	102,262	-	142,336	15%

Expenditures							
Personnel	80,013	6,170	18,443	13,892	-	61,570	23%
Supplies	2,000	631	631	5,630	1,169	200	90%
Services	81,221	2,647	6,029	8,538	321	74,871	8%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	163,234	9,448	25,104	28,060	1,490	136,640	16%

Net	4,166	(1,864)	(41)	74,202		5,696
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Cash Balance		571,938	554,267
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Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:
This fund tracks the portion of the Human Rights Department that is funded by the federal government, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
This year the Human Rights Commission promoted the Investigator VI, to the Housing Managar (new position). Last year, the Commission lost two of its employees and there were no plans to replace them. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,000,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	753	753	-	-	(753)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	1,000,000	-	-	0%
Total Revenue	-	753	753	2,000,000	-	(753)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,437,632	254,290	256,945	-	191,063	1,989,624	18%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,437,632	254,290	256,945	-	191,063	1,989,624	18%
Net	(2,437,632)	(253,537)	(256,192)	2,000,000		(1,990,377)	
Cash Balance			988,836	2,000,000			

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue. Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.

Encumbrances: \$396k Edison/Ironwood Corridor, \$42k Ravina Park

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	3	-	-	-
Cash Balance			-	1,350			

Fund Purpose:
 This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
March 31, 2018

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	3,100	3,300	1,643	-	16,700	17%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	46	265	106	-	135	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,400	3,146	3,565	1,749	-	16,835	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,000	-	-	3,675	2,828	15,172	16%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,000	-	-	3,675	2,828	15,172	16%
Net	2,400	3,146	3,565	(1,926)	-	1,663	-
Cash Balance			58,719	45,161			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for advertisements and promotional services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Morris PAC / Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	99,000	7,200	19,332	-	-	79,668	20%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	5	5	-	-	995	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100,000	7,205	19,337	-	-	80,663	19%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	50,000	7,205	19,337	-	-	30,663	
Cash Balance							

Fund Purpose:

This is a Special Revenue Fund created to account for Self Promoter Events. A fee of \$1.00 per ticket sold will be deposited into this fund. Earnings on self-promoted events will be retained in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for marketing/advertising.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	3	19	9	-	16	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35	3	19	9	-	16	54%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	35	3	19	9	-	16	-
Cash Balance			3,940	3,895			

Fund Purpose:

This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	23	135	66	-	65	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	23	135	66	-	65	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	200	23	135	66	-	65	-
Cash Balance			28,002	27,678			

Fund Purpose:

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	-	-	10,000	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	23	131	63	-	69	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,200	23	131	63	-	10,069	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	685	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	685	-	10,000	0%
Net	200	23	131	(622)	-	69	-
Cash Balance			27,595	26,152			

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	45,000	5,400	20,400	28,800	-	24,600	45%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	108	625	345	-	(125)	125%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,500	5,508	21,025	29,145	-	24,475	46%
Expenditures							
Personnel	15,500	231	692	692	-	14,808	4%
Supplies	17,800	1,065	1,454	1,212	6,606	9,740	45%
Services	68,500	-	-	-	-	68,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	101,800	1,296	2,146	1,904	6,606	93,048	9%
Net	(56,300)	4,213	18,878	27,240		(68,573)	
Cash Balance			143,612	169,261			

Fund Purpose:

The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. In 2017, the Fire Department held 4 river rescue schools and anticipates at least 6 schools in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	5,392	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	5,392	-	-	0%
Net	-	-	-	(5,392)		-	
Cash Balance			48,451	71,237			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City did not received any grants during 2016 and 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	1,300	17,500	11,800	-	2,500	88%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	79	425	191	-	75	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	50	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,500	1,379	17,925	12,041	-	4,575	80%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	-	190	224	-	1,310	13%
Services	21,000	695	4,831	913	-	16,169	23%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	695	5,021	1,137	-	17,479	22%

Net	-	684	12,904	10,904	-	(12,904)	
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Cash Balance		100,242	86,979				
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Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	53,750	-	25,422	-	-	28,328	47%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	102	652	541	-	(152)	130%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	34,500	1,026	3,213	37,791	-	31,287	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	92,000	1,128	29,287	38,332	-	62,713	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,785	9,608	9,608	13,156	11,178	47,000	31%
Services	45,000	1,140	28,302	109,843	2,120	14,578	68%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	112,785	10,748	37,910	122,999	13,298	61,578	45%
Net	(20,785)	(9,620)	(8,623)	(84,667)		1,135	
Cash Balance			126,714	152,757			

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

January expenditures of \$25k was paid to other cities (Gary and East Chicago) that received grants. In February, a Project Safe Neighborhood grant was received. March had the start of the body camera project, expenses went through supplies.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	6,201	-	-	43,799	12%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	160	501	459	-	499	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,000	160	6,701	459	-	44,299	13%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	6,000	-	-	34,337	-	6,000	0%
Services	-	-	-	13,200	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	45,000	-	-	-	-	45,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	51,000	-	-	47,537	-	51,000	0%

Net	-	160	6,701	(47,079)		(6,701)	
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Cash Balance			137,430	178,979			
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Fund Purpose:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,906,293	908,858	2,726,573	2,614,816	-	8,179,720	25%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	95,000	7,187	41,515	20,961	-	53,485	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	610,131	324,159	355,973	320,788	-	254,158	58%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,611,424	1,240,204	3,124,061	2,956,565	-	8,487,363	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	827,697	56,297	179,659	281,236	16,528	631,510	24%
Services	6,622,919	322,479	1,673,945	1,626,272	416,270	4,532,704	32%
Debt Service	1,054,612	114,463	505,847	578,095	-	548,765	48%
Capital	433,845	387	4,080	24,868	134,765	295,000	32%
Transfers Out	2,787,600	696,900	696,900	773,058	-	2,090,700	25%
Total Expenditures	11,726,673	1,190,526	3,060,431	3,283,528	567,563	8,098,679	31%
Net	(115,249)	49,678	63,630	(326,963)		388,685	
Cash Balance			8,780,785	8,585,462			

Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The COIT tax rate is 0.6% of gross wages in Saint Joseph County and the City of South Bend receives an allocated percentage of this revenue. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The growth rate of COIT revenue is projected to be 2% per year for 2018-2022. Other income represents principal payments on an interfund loan to the Urban Development Action Grant (UDAG) fund 410 in connection with the 1st Source Bank / Hotel renovation project.

Expenditures in this fund include debt service payments, maintenance, and the Curb and Sidewalk Program.

In 2018, telephone expenditures in the amount of \$550,329 were transferred from the COIT Fund 404 to the IT-Innovation Fund 279. Electricity for the street lights and traffic signals is budgeted at \$1.65 million for 2018.

The City will transfer \$1.5 million to the Motor Vehicle Highway Fund 202 to cover the Curb & Sidewalk program budget in 2018. \$1.3 million is budgeted to be transferred to the Parks & Recreation Fund 201. In 2018, \$150,000 was budgeted for a goodwill strategic outreach unit focused on community oriented policing.

Explain Significant Spending on Capital Projects Below:

2018 budgeted capital projects include streetscapes of \$180,000 and property acquisition for the Department of Community and Investment (DCI) in the amount of \$115,000.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,720,965	893,413	2,680,240	2,633,354	-	8,040,725	25%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	-	150,000	-	150,000	0%
Fines, Forfeitures, and Fees	354,660	354,660	354,660	354,660	-	-	100%
Interest Earnings	60,000	11,186	61,510	27,154	-	(1,510)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	103	103	-	-	(103)	0%
Transfers In	-	-	-	735,236	-	-	0%
Total Revenue	11,285,625	1,259,362	3,096,512	3,900,404	-	8,189,113	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	-	83	-	100%
Services	6,050,558	677,788	992,446	854,218	1,153,820	3,904,292	35%
Debt Service	386,107	61,827	93,288	131,260	-	292,819	24%
Capital	190,000	-	-	59,165	-	190,000	0%
Transfers Out	5,441,596	1,360,399	1,360,399	1,651,874	-	4,081,197	25%
Total Expenditures	12,068,344	2,100,014	2,446,133	2,696,517	1,153,903	8,468,309	30%
Net	(782,719)	(840,652)	650,380	1,203,886	-	(279,196)	
Cash Balance			13,508,821	12,364,672			

Fund Purpose:

The Economic Development Income Tax (EDIT) Fund receives a 0.4% income tax on wages within St. Joseph County and the City of South Bend receives an allocated share of this revenue. The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point) Bonds and 2015 Parks Bonds, various economic development initiatives, and transfers to the Department of Community Investment, Street Department, Code Enforcement/Animal Control Department and the consolidated county-wide 911 call center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2018 and 2019, the fund includes \$2.0 million dollars in funding for neighborhood strategy implementation and small business development. In order to maintain adequate cash reserves in this fund, this funding is not included beyond 2019. The contribution to consolidated county 911 center is estimated to increase by 20% during 2018 as a placeholder amount and will be adjusted to actual after the county budget is finalized. Beginning in 2021, transfers to the Department of Community Investment, Street Department and Code Enforcement / Animal Control were reduced by approximately 12% to maintain adequate reserves in the fund. The final payment of the TJX job penalty amount of \$354,660 will be received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright has been paying the job penalty fines since 2011. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

For 2018, \$190,000 has been budgeted. This includes \$140,000 for property acquisition for DCI and \$50,000 for improvements to the City Cemetery.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	369	2,260	1,353	-	3,850	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	132,618	-	9,377	-	-	123,241	7%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	138,728	369	11,637	1,353	-	127,091	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	610,131	-	31,814	30,702	-	578,318	5%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	610,131	-	31,814	30,702	-	578,318	5%
Net	(471,403)	369	(20,177)	(29,348)	-	(451,226)	
Cash Balance			451,034	563,129			

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. Final payment due in 2022. Expenditures relate to inter-fund loan (DS-082) from COIT. When final revenue payment due from BDC, it may be prudent to payoff the debt to the COIT fund and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, we budgeted \$610,131 in 2018 to accelerate payment using the current balance in cash reserves. It appears we will only be able to payoff \$500,000 as it is unlikely we will receive entire anticipated revenue. Payments in future years will be made as BDC loan collections are received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	439,680	37,137	111,562	110,349	-	328,118	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,120	720	4,097	2,133	-	2,023	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	445,800	37,857	115,659	112,482	-	330,141	26%

Expenditures							
Personnel	50,729	-	-	-	-	50,729	0%
Supplies	4,344	-	-	-	-	4,344	0%
Services	47,987	3,287	9,597	10,181	-	38,390	20%
Debt Service	48,982	-	-	11,619	-	48,982	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	550,000	137,500	137,500	87,500	-	412,500	25%
Total Expenditures	702,042	140,787	147,097	109,300	-	554,945	21%

Net	(256,242)	(102,929)	(31,438)	3,182	-	(224,804)	
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Cash Balance		794,137	879,771				
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Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	N/A	-
Total	-	-

Fund Purpose:
This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project Releaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs.

During the 2017 fall leaf collection program, the City employed 12 workers and collected 26,308 total cubic yards of leaves.

2018 Spring ReLeaf will begin on March 26th (weather permitting) and run for two (2) weeks.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20	2	14	7	-	6	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,020	2	14	7	-	2,006	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	-	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	-	-	2,020	0%
Net	-	2	14	7	-	(14)	-
Cash Balance			2,899	2,865			

Fund Purpose:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	City Debt Service	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	274,435	-	-	-	-	274,435	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,000	-	-	-	-	45,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	87	109	79	-	(109)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	26,044	26,044	26,044	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	345,479	26,131	26,153	79	-	319,326	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,258,617	(1,685)	631,315	631,735	-	627,302	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,258,617	(1,685)	631,315	631,735	-	627,302	50%
Net	(913,138)	27,816	(605,162)	(631,656)	-	(307,976)	
Cash Balance			(580,944)	(338,862)			

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment was February 1, 2018.

Due to a reduction in the property tax levy for this fund, COIT Fund 404 helped pay a portion of the debt service payments in 2017.

This fund has a negative cash balance because the final debt service payment had to be made prior to receiving property tax revenue in June.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	City Debt Service	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	1,054	1,497	246	-	(497)	150%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,635,025	-	1,323,750	1,326,750	-	1,311,275	50%
Total Revenue	2,636,025	1,054	1,325,247	1,326,996	-	1,310,778	50%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,636,025	1,431,631	1,431,631	1,437,970	-	1,204,394	54%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,636,025	1,431,631	1,431,631	1,437,970	-	1,204,394	54%

Net	-	(1,430,578)	(106,384)	(110,974)	-	106,384	
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Cash Balance		665,202	651,115				
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Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity.

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	City Debt Service	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	258	470	207	-	330	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	379,107	31,461	63,184	65,080	-	315,923	17%
Total Revenue	379,907	31,719	63,654	65,287	-	316,253	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	380,107	190,341	190,341	198,566	-	189,766	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	380,107	190,341	190,341	198,566	-	189,766	50%
Net	(200)	(158,621)	(126,687)	(133,279)	-	126,487	-
Cash Balance			431,082	428,664			

Fund Purpose:

The Parks Bond Debt Service Fund 757 accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders for the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee. Payments are for principal and interest on the 2015 Parks Bond.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	City Debt Service	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	425	850	-	-	(850)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,279,472	628,472	628,472	-	-	651,000	49%
Total Revenue	1,279,472	628,897	629,322	-	-	650,150	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,779,472	628,472	628,472	-	2,500,000	651,000	83%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,779,472	628,472	628,472	-	2,500,000	651,000	83%
Net	(2,500,000)	425	850	-	-	(850)	
Cash Balance			2,502,330	-			

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Encumbrances: Bond principal and interest payments

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	600,000	-	-	177,752	-	600,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	37	606	-	1,963	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	-	-	17,864	-	18,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	620,000	-	37	196,222	-	619,963	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	814,870	-	462,190	468,440	-	352,680	57%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	814,870	-	462,190	468,440	-	352,680	57%
Net	(194,870)	-	(462,153)	(272,218)	-	267,283	
Cash Balance			(438,447)	125,060			

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. The Professional Sports Development Area (PSDA) revenue is projected to end in August 2018.

The fund is used to pay debt service on the 2010 Four Winds Field (Coveleski Stadium Bonds) with the final payment due on January 15, 2019. In addition, the final payment of \$100,000 on a five-year commitment for the Synagogue Building at Four Winds Field will be made in 2018.

After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
March 31, 2018

Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	43,500	-	-	-	-	43,500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	45	264	217	-	486	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	44,250	45	264	217	-	43,986	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	80,000	-	-	-	-	80,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	65,000	-	-	-	-	65,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	145,000	-	-	-	-	145,000	0%
Net	(100,750)	45	264	217	-	(101,014)	-
Cash Balance			54,791	90,751			

Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of compensation received by the City based on stadium attendance.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

2018 budgeted expenditures include painting of the concourse and other improvements in conjunction with the ongoing development.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	-	-	119	-	400	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	400	-	-	119	-	400	0%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%

Net	400	-	-	119	-	400	-
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Cash Balance				50,017			
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Fund Purpose:

This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City spent funds that were held on zoo projects in 2017 to use the funds that were available to cover the projects. All future capital funds spent on the zoo will be funded through other funds. This fund was closed in 2017

Explain Significant Spending on Capital Projects Below:

The 2017 capital budget is for the re-paving of the zoo parking lot.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Park Non-Reverting Capital	Fund Number	405
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,100	349	761	828	-	16,339	4%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	64	441	483	-	1,059	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	22,000	-	-	4,000	-	22,000	0%
Transfers In	80,000	-	-	-	-	80,000	0%
Total Revenue	120,600	413	1,202	5,311	-	119,398	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	86,372	-	24,121	24,462	17,282	44,969	48%
Services	54,000	-	-	4,954	-	54,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	112,500	2,465	33,965	56,330	6,362	72,173	36%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	252,872	2,465	58,085	85,745	23,644	171,143	32%
Net	(132,272)	(2,052)	(56,884)	(80,435)	-	(51,744)	-
Cash Balance			119,821	230,274			

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Encumbrances: various repair parts

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

\$31,500 of Capital Expenditures is allocated for maintenance motor equipment from Bobcat of Fort Wayne.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	419,000	-	-	-	-	419,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,100	-	-	-	-	37,100	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,100	350	2,662	1,203	-	438	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	459,200	350	2,662	1,203	-	456,538	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	459,200	-	223,126	140,546	-	236,074	49%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	459,200	-	223,126	140,546	-	236,074	49%
Net	-	350	(220,465)	(139,344)	-	220,465	
Cash Balance			400,593	440,970			

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. It receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments on capital leases and the due dates vary per lease. Only police vehicles and related equipment are financed out of this fund at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	250,500	-	-	150,000	-	250,500	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	311	1,990	862	-	1,010	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	278,500	311	1,990	150,862	-	276,510	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	250,500	-	249,500	185,125	-	1,000	100%
Capital	28,000	-	-	-	-	28,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	278,500	-	249,500	185,125	-	29,000	90%
Net	-	311	(247,510)	(34,263)	-	247,510	
Cash Balance			182,774	343,982			

Fund Purpose:

This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond. The final payment on the 2011 Century Center Bond Refunding is due February 1, 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue in this fund includes \$250,000 in cigarette taxes from other units of government. The cigarette tax allocation is usually received in June and December.

After the Century Center bond is paid off, the fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department. The final payment (\$150,000) of hotel/motel tax revenue was in 2017.

This month, an adjustment to revenue was made in the amount of \$221,437 as this amount was receipted into this fund in error. Money was transferred to the correct fund of 672.

Explain Significant Spending on Capital Projects Below:

For 2018, \$28,000 has been budgeted for MY SB Parks and trail improvements.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	2,536	14,206	5,890	-	10,794	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	493,178	-	307,389	596,589	-	185,789	62%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	518,178	2,536	321,595	602,479	-	196,583	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,593,881	267,049	363,023	604	557,115	673,743	58%
Debt Service	-	-	-	-	-	-	0%
Capital	979,918	-	-	-	261,571	718,347	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,573,799	267,049	363,023	604	818,686	1,392,090	46%
Net	(2,055,621)	(264,513)	(41,427)	601,875		(1,195,508)	
Cash Balance			2,864,965	2,965,965			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In 2017 the fund received annual payments of \$879,086 on these loans.

Explain Significant Spending on Capital Projects Below:

The 2018 budget continues funding for Parking Garage Maintenance for \$750K, and Capital improvements of \$1.2M at Ironwood/Corby/Rockne, with an additional \$100k for School Zone Flashing Beacons.

Encumbrances: \$557K for parking garage repairs, \$173k for US 31 Utility Relocation, and \$88.5K for various projects including Northshore Trails Master Plan, and traffic study.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	125,000	7,200	19,651	25,357	-	105,349	16%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	347	2,095	1,409	-	1,905	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	129,000	7,547	21,746	26,766	-	107,254	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	25,000	-	-	1,236	2,545	22,455	10%
Services	27,500	11,805	11,805	817	-	15,695	43%
Debt Service	-	-	-	-	-	-	0%
Capital	57,000	27,692	27,692	-	19,000	10,308	82%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	109,500	39,497	39,497	2,053	21,545	48,457	56%
Net	19,500	(31,950)	(17,751)	24,713		58,797	
Cash Balance			397,822	614,546			

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,475
Marquee Upgrade in the amount of \$172,258

Encumbrances: marquee upgrade

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	600	93	543	225	-	57	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	525	4,683	2,297	-	11,817	28%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,100	618	5,226	2,522	-	11,874	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	45,000	-	-	-	-	45,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,000	-	-	-	-	45,000	0%
Net	(27,900)	618	5,226	2,522	-	(33,126)	-
Cash Balance			114,828	95,432			

Fund Purpose:

This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund is funded through a portion of revenues received from functions held at the Palais.

Repairs/Improvements needed:

- Masonry repair
- Small repairs of the plaster/decorative paint
- Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	10,526	10,526	-	-	(7,526)	351%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,000	10,526	10,526	-	-	(7,526)	351%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	17,750	-	-	(17,750)	0%
Capital	10,309,100	-	-	-	-	10,309,100	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,309,100	-	17,750	-	-	10,291,350	0%
Net	(10,306,100)	10,526	(7,224)	-	-	(10,298,876)	
Cash Balance			13,881,735	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explain Significant Revenue and Expenditure Changes/Variances Below:

Bond issuance costs of \$192,520 were paid in 2017. Feb 2018 - There were \$17,750 in bond issuance costs.

Explain Significant Spending on Capital Projects Below:

These are the various projects:

Series A - Howard Park

- Riverfront promenade
- Stormwater habitat area

Series B - St. Louis Street

- St. Louis Street parking and street upgrades (Howard Park)

Series C - Colfax-Seitz

- Riverfront trail upgrades - Colfax to Seitz Park

Series D - Howard-Farmers

- Riverfront trail upgrades - Howard Park to Farmer's Market

Series E - Miami-Twyckenham

- Riverfront trail upgrades - Miami to Twyckenham

Series F - Seitz-Howard

- Riverfront trail upgrades - Seitz Park to Howard Park
- Seitz Park parking

Series G - Seitz Park

- AM General parking and plaza area
- East Race promenade and bridge

Series H - Pinhook Park

- Pavilion upgrade
- Reconnect river flow to lagoon
- Playground and site improvements

Series I - Other Park Improvements

- Park security, lighting, and storage
- Restrooms modernization & ADA compliance

Series J - Pinhook Park

- Pinhook Park neighborhood connectivity

Series K - Future Project

- Future park acquisitions, partnerships, and build-outs

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	363	2,162	1,181	-	2,838	43%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	363	2,162	1,181	-	2,838	43%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	129,227	4,224	18,248	21,299	6,032	104,947	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	129,227	4,224	18,248	21,299	6,032	104,947	19%
Net	(124,227)	(3,860)	(16,086)	(20,118)		(102,109)	
Cash Balance			431,529	475,322			

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since. Still working on selling building--under purchase agreement but ownership has not yet transferred.

Budgeted expenditures are for the utilities and maintenance of the building until the time it is sold.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
March 31, 2018

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	651	1,568	673	-	1,432	52%
Bond Proceeds	4,601,750	-	-	-	-	4,601,750	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,604,750	651	1,568	673	-	4,603,182	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	7,590,534	1,238,339	1,238,339	1,472,626	1,666,922	4,685,273	38%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,590,534	1,238,339	1,238,339	1,472,626	1,666,922	4,685,273	38%
Net	(2,985,784)	(1,237,688)	(1,236,771)	(1,471,953)	-	(82,091)	-
Cash Balance			2,361,853	1,705,941			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: Vehicles and equipment to be purchased for various departments with bond proceeds

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund. These the capital expenditures in 2018 thus far:

Solid Waste - trash truck - \$239,617
 Police Dept - police cars - \$973,722 | police car equipment - \$58,044
 Parks Dept - experiential vehicle - \$25,000 down payment
 Animal Control - pickup truck with animal box - \$72,627

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	2015 Parks Bond Capital	Fund Number	751
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	553	1,110	908	-	3,390	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	3,750	3,750	-	-	(3,750)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,500	4,303	4,860	908	-	(360)	108%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	72,663	1,868	43,539	-	29,660	(536)	101%
Debt Service	-	-	-	-	-	-	0%
Capital	3,063,867	741,003	841,900	274,356	2,183,487	38,480	99%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,136,530	742,870	885,439	274,356	2,213,147	37,944	99%
Net	(3,132,030)	(738,567)	(880,579)	(273,449)	-	(38,304)	-
Cash Balance			2,390,645	4,063,750			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs including trails, morris water fountain, A/C, and electrical. Services including landscaping and design/architectural fees for various projects. \$40k for furniture and appliances for the updated lodge in Howard Park.

Explain Significant Spending on Capital Projects Below:

Encumbrance: \$3.0 mil was encumbered for the construction costs for the renovations to the Charles Black Center. Of that encumbrance, \$1,227,356 has been spent.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	175	352	1,267	-	1,148	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	175	352	1,267	-	1,148	23%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,500	-	-	-	-	1,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	5,592	18,023	1,272,543	-	2,081,978	1%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,101,500	5,592	18,023	1,272,543	-	2,083,478	1%
Net	(2,100,000)	(5,417)	(17,671)	(1,271,276)	-	(2,082,329)	
Cash Balance			1,022,485	4,658,178			

Fund Purpose:

The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only revenue anticipated is interest revenue and is not expected to be significant. Other Income is reimbursements from developers.

Explain Significant Spending on Capital Projects Below:

The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital Project	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	4	38	-	-	1,962	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	4	38	-	-	1,962	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	39,103,750	-	-	-	16,103,750	23,000,000	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,103,750	-	-	-	16,103,750	23,000,000	41%
Net	(39,101,750)	4	38	-	-	(22,998,038)	-
Cash Balance			16,129,352	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

First expenditures for Eddy Street Commons Project, Phase II will show in February report as it is one month in arrears.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Emergency Medical Services Capital	Fund Number	287
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500,000	-	1,078,551	1,798,417	-	(578,551)	216%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	4,146	23,552	8,504	-	(13,552)	236%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	585,000	4,146	1,102,103	1,806,922	-	(517,103)	188%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	58,750	39,950	39,950	-	18,800	-	100%
Services	311,653	56,377	315,708	-	46,839	(50,894)	116%
Debt Service	824,058	126	212,836	235,792	-	611,223	26%
Capital	1,883,993	516,003	521,448	150,604	69,159	1,293,387	31%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,078,454	612,456	1,089,942	386,396	134,797	1,853,715	40%
Net	(2,493,454)	(608,310)	12,161	1,420,525		(2,370,818)	
Cash Balance			4,357,753	5,050,059			

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: \$184.2k Station #9 architectural services; \$58.7k helmets; \$18.0k for station 4 work Expenditures: \$96.5k demolition of houses for Station #9 \$140.2k Station #9 architectural services of this 72k was an over payment that has since been returned.

Explain Significant Spending on Capital Projects Below:

March \$497K was spent on the final payment for 2 Pumper trucks. \$55K was encumbered for 2 new pickups.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,163,884	958,708	1,515,943	1,217,125	-	3,647,941	29%
Fines, Forfeitures, and Fees	2,500	-	100	700	-	2,400	4%
Interest Earnings	15,000	3,534	12,016	4,092	-	2,984	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	100	750	-	(100)	0%
Other Income	5,000	-	1,493	525	-	3,508	30%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,186,384	962,243	1,529,651	1,223,192	-	3,656,733	29%
Expenditures							
Personnel	5,284,333	455,307	1,179,844	1,007,522	-	4,104,489	22%
Supplies	395,167	12,822	87,020	76,517	71,739	236,408	40%
Services	731,342	26,624	98,018	112,428	25,349	607,974	17%
Debt Service	1,093	-	-	318	1,093	(0)	100%
Capital	19,811	-	19,811	-	-	(0)	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,431,746	494,754	1,384,694	1,196,785	98,181	4,948,871	23%
Net	(1,245,362)	467,489	144,958	26,407		(1,292,138)	
Cash Balance			2,040,078	1,785,503			

Staffing	Budget	Actual
Full Time	51	48
Part-Time /Seasonal/Temporary	N/A	1
Total	51	49

Fund Purpose:

This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.

Encumbrances: \$19.8k drones

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	81,150	8,707	24,877	19,895	-	56,273	31%
Charges for Services	1,487,152	135,674	360,576	321,618	-	1,126,576	24%
Fines, Forfeitures, and Fees	286,900	19,855	43,873	14,913	-	243,027	15%
Interest Earnings	5,000	2,312	14,653	6,077	-	(9,653)	293%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,500	-	-	-	-	3,500	0%
Other Income	9,500	25	1,589	1,668	-	7,911	17%
Transfers In	989,553	247,388	247,388	541,829	-	742,165	25%
Total Revenue	2,862,755	413,962	692,956	905,999	-	2,169,799	24%
Expenditures by Dept							
600-1201 Code Enforcement	1,835,827	123,310	426,579	324,596	81,973	1,327,275	28%
600-1207 Animal Care & Control	968,596	66,239	210,024	186,071	46,956	711,616	27%
600-1208 Rental Unit Inspection	180,000	51	51	-	-	179,949	0%
600-1306 Building Department	1,658,827	107,540	382,251	306,998	6,911	1,269,665	23%
Total Expenditures by Dept	4,643,250	297,140	1,018,905	817,664	135,840	3,488,506	25%
Expenditures by Type							
Personnel	2,996,448	201,713	618,427	565,574	-	2,378,021	21%
Supplies	144,608	7,643	28,850	29,361	46,085	69,673	52%
Services	1,289,958	85,458	325,301	198,460	88,442	876,215	32%
Debt Service	132,236	2,326	46,327	24,269	1,313	84,596	36%
Capital	80,000	-	-	-	-	80,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	4,643,250	297,140	1,018,905	817,664	135,840	3,488,506	25%
Net	(1,780,495)	116,822	(325,949)	88,335		(1,318,707)	
Cash Balance			2,819,326	2,707,472			

Fund Purpose:

This fund accounts for two departments: Code Enforcement and the Building Department.
600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	23	24
Part-Time /Seasonal/Temporary	N/A	5
Total	23	29

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	18	14
Part-Time /Seasonal/Temporary	N/A	-
Total	18	14

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.
 Encumbrances: Code Enforcement- \$67k Primarily set up for vendors providing recurring monthly operational services. Animal Care & Control- \$78k various institutional and medical supplies and vet services.

The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are scheduled for the replacement of Animal Care & Control vans with two new box trucks.

Planning on purchasing 3 new vehicles in 2018.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,162,700	114,263	309,713	272,395	-	852,987	27%
Fines, Forfeitures, and Fees	55,700	7,351	14,516	15,484	-	41,184	26%
Interest Earnings	10,000	1,060	6,176	2,339	-	3,824	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,200	70	184	200	-	1,016	15%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,229,600	122,744	330,590	290,418	-	899,010	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,092,344	87,880	161,272	109,415	13,974	917,098	16%
Debt Service	-	-	60,725	-	-	(60,725)	0%
Capital	160,000	-	-	-	-	160,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,252,344	87,880	221,997	109,415	13,974	1,016,373	19%
Net	(22,744)	34,864	108,593	181,004		(117,363)	
Cash Balance			1,331,976	1,151,255			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

A new contract is in the works that will possibly change the fee schedule in 2018.

Occupancy levels continue to increase with downtown density. 2017 rate changes increased revenue for much needed capital repairs (all surplus reserved for this purpose in the future).

Feb 2018 - \$60,725 in principal and interest for parking garage loan.

March 2018 - Charges for Services is up PYTD due to a significant increase in monthly parking for all parking garages. However, daily and special events parking show a slight decrease PYTD. Services expenditures are higher YTD this year. Utilities were paid out of 601 starting September 2017. As a result, Services 2018 numbers will show higher year over year going forward.

Explain Significant Spending on Capital Projects Below:

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**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,347,191	428,222	1,280,080	1,397,454	-	4,067,111	24%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,800	611	3,399	727	-	(599)	121%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	124,200	1,160	6,403	265	-	117,797	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,474,191	429,993	1,289,882	1,398,446	-	4,184,309	24%
Expenditures							
Personnel	1,721,069	121,643	385,747	397,070	-	1,335,322	22%
Supplies	374,159	9,837	53,701	57,450	172,804	147,655	61%
Services	2,324,115	184,996	627,911	635,763	488,463	1,207,741	48%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	1,076,706	-	293,000	100,000	-	783,706	27%
Total Expenditures	5,496,049	316,475	1,360,359	1,190,284	661,267	3,474,423	37%
Net	(21,858)	113,518	(70,476)	208,163		709,886	
Cash Balance			527,610	420,188			

Staffing	Budget	Actual
Full Time	24	23
Part-Time /Seasonal/Temporary	N/A	-
Total	24	23

Fund Purpose:

This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In September of 2017, the refuse ordinance was amended to include, among other changes, new miscellaneous charges for return trip fees and contamination fees. New GL lines were created for these two new charges, as well as for two pre-existing miscellaneous charges for tote replacement fees and administrative (start) fees so that all four could be tracked, budgeted and accounted for separately.

2018 Budgeted "Other Revenue" includes \$75,000 in revenue expected to be generated by selling several units at city auction.

Encumbrances

Services: \$435k in landfill fees
Supplies: \$100k for purchase of totes

Explain Significant Spending on Capital Projects Below:

Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	-	133	458	-	667	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,076,706	-	293,000	100,000	-	783,706	27%
Total Revenue	1,077,506	-	293,133	100,458	-	784,373	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,076,706	218	332,149	433,832	-	744,557	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,076,706	218	332,149	433,832	-	744,557	31%
Net	800	(218)	(39,016)	(333,374)	-	39,816	
Cash Balance			918	3,074			

Fund Purpose:
This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

2018 budgeted debt service includes a new lease-purchase request to replace three of the oldest rear load trucks in the fleet with three CNG fueled, front load units. Also includes a request to lease-purchase a trailer mounter power washer for trash and yard waste tote maintenance.

Explain Significant Spending on Capital Projects Below:
With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	16,998,852	1,081,662	3,285,268	3,312,606	-	13,713,584	19%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	2,398	15,227	7,257	-	19,773	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	72,500	2,863	9,569	1,320	-	62,931	13%
Transfers In	63,000	3,678	15,218	10,401	-	47,782	24%
Total Revenue	17,169,352	1,090,601	3,325,282	3,331,584	-	13,844,070	19%
Expenditures							
Personnel	5,720,076	402,450	1,260,403	1,231,028	-	4,459,673	22%
Supplies	1,680,924	143,148	408,127	321,485	152,967	1,119,830	33%
Services	6,452,056	544,211	1,325,014	1,144,782	717,959	4,409,083	32%
Debt Service	433,926	1,066	211,320	109,457	3,329	219,277	49%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,783,298	309,831	981,742	1,089,753	-	2,801,556	26%
Total Expenditures	18,070,280	1,400,705	4,186,606	3,896,505	874,254	13,009,419	28%

Net	(900,928)	(310,105)	(861,324)	(564,920)		834,650	
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Cash Balance			2,986,362	3,164,418			
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Staffing	Budget	Actual
Full Time	65	66
Part-Time /Seasonal/Temporary	N/A	3
Total	65	69

Fund Purpose:
This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
The lower percentage of revenue budget YTD was foreseeable. Annual budget includes nine months of additional revenues coming in from the first phase of Water Works proposed rate case. The IURC approved a new tariff order on March 7, 2018. Additional revenues will begin generating in the month of April.

Debt service expense is greater in 2018 due to an additional water meter lease principal installment.

Explain Significant Spending on Capital Projects Below:
Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,764	10,364	6,059	-	14,636	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	1,764	10,364	6,059	-	14,636	41%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,578,570	-	1,642	303,490	408,928	1,168,000	26%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,578,570	-	1,642	303,490	408,928	1,168,000	26%
Net	(1,553,570)	1,764	8,722	(297,430)		(1,153,363)	
Cash Balance			2,155,408	2,290,085			

Fund Purpose:

This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Encumb:
Truck 3/4 Ton Exf Cab 4WD (1) \$48,723
Hydro-Excavator Vactor (1) \$345,848
North Station Well #1 Replacement Project \$14,357

City of South Bend, Indiana
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March 31, 2018

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,247	7,329	3,680	-	7,671	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	1,247	7,329	3,680	-	7,671	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,247	4,987	3,395	-	10,013	33%
Total Expenditures	15,000	1,247	4,987	3,395	-	10,013	33%
Net	-	-	2,342	285	-	(2,342)	-
Cash Balance			1,519,907	1,525,530			

Fund Purpose:

Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	241	1,633	1,435	-	7,367	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,000,217	165,595	496,785	492,000	-	1,503,432	25%
Total Revenue	2,009,217	165,836	498,418	493,435	-	1,510,799	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,000,217	-	500	-	-	1,999,717	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	9,000	241	1,590	1,425	-	7,410	18%
Total Expenditures	2,009,217	241	2,090	1,425	-	2,007,127	0%
Net	-	165,595	496,328	492,009	-	(496,328)	
Cash Balance			524,390	542,167			

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	1,176	6,791	3,462	-	9,209	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	1,176	6,791	3,462	-	9,209	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	-	-	-	16,000	0%
Total Expenditures	16,000	-	-	-	-	16,000	0%
Net	-	1,176	6,791	3,462	-	(6,791)	-
Cash Balance			1,431,299	1,430,826			

Fund Purpose:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2018 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Surplus cash from investment earnings will be transferred out to the Water Works Operating Fund #620 at a later date.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,000	2,190	12,678	6,035	-	10,322	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	52,250	-	52,249	151,272	-	1	100%
Total Revenue	75,250	2,190	64,927	157,307	-	10,323	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	23,000	2,190	8,641	5,581	-	14,359	38%
Total Expenditures	23,000	2,190	8,641	5,581	-	14,359	38%
Net	52,250	-	56,286	151,727	-	(4,036)	
Cash Balance			2,670,169	2,614,000			

Fund Purpose:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	615,685	53,044	158,581	160,307	-	457,104	26%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,850	1,558	9,125	4,266	-	1,725	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	626,535	54,602	167,706	164,574	-	458,829	27%
Expenditures							
Personnel	226,098	18,281	51,900	42,758	-	174,198	23%
Supplies	46,948	8,717	10,604	4,641	10,335	26,009	45%
Services	359,178	55,705	85,672	77,232	118,995	154,512	57%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,224	82,703	148,176	124,631	129,330	354,718	44%
Net	(5,689)	(28,101)	19,530	39,942		104,111	
Cash Balance			1,898,544	1,799,731			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

2017 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.
 4th quarter: "Successful" Second Opinions - 33; "Unsuccessful" Second Opinions - 9; "Digs" - 8. Total program expense \$60,819.82.

Encumbrances: Sewer insurance contractor and repair materials

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	37,433,610	3,146,045	9,357,011	9,450,429	-	28,076,599	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	100,000	12,013	69,115	34,559	-	30,885	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	52,975	2,236	7,039	4,264	-	45,936	13%
Transfers In	230,000	4,240	16,943	10,225	-	213,057	7%
Total Revenue	37,816,585	3,164,534	9,450,108	9,499,477	-	28,366,477	25%
Expenditures by Dept							
641-0621 Sewer Department	9,874,691	636,994	2,299,958	1,337,858	704,231	6,870,502	30%
641-0625 Concrete Crew	484,265	38,464	106,987	70,981	16,880	360,398	26%
641-0630 Wastewater Department	37,870,668	4,512,206	7,601,245	7,074,527	1,339,581	28,929,842	24%
641-0631 Organic Resources	1,670,534	72,550	452,684	332,392	5,243	1,212,607	27%
641-0650 Clay Sewage	250	-	(137)	31	-	387	-55%
Total Expenditures by Dept	49,900,408	5,260,214	10,460,737	8,815,789	2,065,935	37,373,736	25%
Expenditures by Type							
Personnel	8,060,686	580,943	1,852,010	1,676,668	-	6,208,676	23%
Supplies	2,556,060	169,262	524,890	323,321	270,768	1,760,402	31%
Services	16,452,705	1,048,904	3,307,707	2,599,323	1,795,166	11,349,832	31%
Debt Service	716,922	25,507	335,365	305,728	-	381,557	47%
Capital	-	-	-	-	-	-	0%
Transfers Out	22,114,035	3,435,597	4,440,765	3,910,750	-	17,673,270	20%
Total Expenditures by Type	49,900,408	5,260,214	10,460,737	8,815,789	2,065,935	37,373,736	25%
Net	(12,083,823)	(2,095,680)	(1,010,629)	683,688		(9,007,259)	
Cash Balance			12,678,908	14,498,182			

Staffing	Budget	Actual
Full Time	92	87
Part-Time /Seasonal/Temporary	N/A	6
Total	92	93

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Division: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The last across-the-board sewer rate increase was effective 1/1/2016 to cover higher operating costs and the EPA-mandated Long Term Control Plan (LTCP) designed to address overflow issues. In late 2016, the Council approved a three step, phased-in sewer rates and charges surcharge on outside-city customers only. The first surcharge of 5% was made effective 10/1/17, increased to 10% on 1/1/18, and planned to increase to 14% on 1/1/19.

Encumbrances:

Wastewater – Supply orders total \$91k: \$24k repair maintenance parts, \$62k chemicals, \$34k misc supplies. Open services orders total \$1.2 million: \$658k engineering (multiple projects including electrical evaluation, stress testing evaluation, mechanical piping), \$344k other contractual services (including EMNET, downspout program, St. Jo River study), \$52k waste hauling

Organic Resources - \$2k uniforms

Sewers – Supply orders total \$97k: \$40k street materials. Open services orders total \$607k: \$278k sewer manhole lining, \$205k - old clay utility sewer lining, \$75k for hazardous waste disposal.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	45,000	5,623	34,252	15,282	-	10,748	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	400,000	-	-	0%
Transfers In	9,855,000	-	-	-	-	9,855,000	0%
Total Revenue	9,900,000	5,623	34,252	415,282	-	9,865,748	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	12,314,553	15,324	645,825	1,864,759	1,822,290	9,846,438	20%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	12,314,553	15,324	645,825	1,864,759	1,822,290	9,846,438	20%
Net	(2,414,553)	(9,701)	(611,573)	(1,449,478)	-	19,310	-
Cash Balance			6,736,802	5,767,535			

Fund Purpose:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Prior year \$400k in other income was one-time capital contribution from Pokagon Band of the Potawatomi.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Camera Truck \$284k.

Encumbrances:

Motor Equipment: Tandem Axle Dump Truck (\$207k), Utility crew trucks (\$114k)

Capital Projects: \$967k for Headworks Influent Gate Improvements, \$361k Farmington lift station rehab project, \$102k for Secondary Treatment Improvements.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	4,240	24,901	11,081	-	10,099	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	238,226	-	238,226	516,755	-	-	100%
Total Revenue	273,226	4,240	263,127	527,836	-	10,099	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	35,000	4,240	16,943	10,225	-	18,057	48%
Total Expenditures	35,000	4,240	16,943	10,225	-	18,057	48%
Net	238,226	-	246,184	517,611	-	(7,958)	
Cash Balance			5,399,084	5,153,129			

Fund Purpose:

The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641.

Fund 641 needed to transfer \$238k to this fund in order for this fund to meet its 2018 cash reserve requirement.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	13,000	703	3,985	2,964	-	9,015	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,166,379	3,052,126	3,052,126	2,288,393	-	6,114,253	33%
Total Revenue	9,179,379	3,052,829	3,056,111	2,291,357	-	6,123,268	33%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,156,379	-	1,500	1,500	-	9,154,879	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,156,379	-	1,500	1,500	-	9,154,879	0%
Net	23,000	3,052,829	3,054,611	2,289,857	-	(3,031,611)	-
Cash Balance			3,911,172	3,105,519			

Fund Purpose:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,700	4,038	7,716	2,132	-	6,984	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,700	4,038	7,716	2,132	-	6,984	52%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	14,700	4,038	7,716	2,132	-	6,984	-
Cash Balance			4,146,065	4,113,764			

Fund Purpose:

This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	1	125	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	1	125	-	(1)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	1	125	-	(1)	-
Cash Balance			146	51,803			

Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This Sewage Works Revenue Bond closed in October of 2011. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including:
 Diamond Ave. Trunk Sewer, Phase II \$3.7 million
 East Bank Sewer Separation, Phase II \$2.8 million
 East Bank Sewer Separation, Phase III \$2.3 million
 LaSalle School Area Sewer Separation, \$1.7 million
 East Bank Sewer Separation, Phase III \$545,000
 Southwood Sewer Separation, \$1,438,816
 Diamond Ave. Trunk Sewer, Phase III \$248,000
 St. Joseph River CSO Stabilization \$217,831
 Secondary Clarifier Upgrade \$545,828
 Wastewater Treatment Plant Digester Upgrade \$5,945,471

The remaining funds ought to be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13. This is being researched by the fiscal officer.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	396	2,973	7,111	-	7,027	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	396	2,973	7,111	-	7,027	30%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	632,186	-	501,426	283,471	126,788	3,972	99%
Transfers Out	10,000	-	-	-	-	10,000	0%
Total Expenditures	642,186	-	501,426	283,471	126,788	13,972	98%
Net	(632,186)	396	(498,453)	(276,360)		(6,945)	
Cash Balance			143,668	2,609,996			

Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Some interest revenue will likely be earned until cash balance is completely spent. Any interest earned will be transferred to the debt service Fund 649 to be applied to future payments.

Explain Significant Spending on Capital Projects Below:

Since issue through December 2015, projects funded from this Bond include:

- East Bank Sewer Separation-Phase 4 - \$2.6 million
- Diamond Ave. Sewer Separation Phase 3 - \$2.6 million
- Prairie Avenue Sewer Separation-Phase - \$600,445
- Southwood Sewer Separation - \$919,608
- Fairfax Sewer - \$70,022
- East Bank Sewer Separation-Phase 5 - \$2,096,088
- Sewer Sensory Control Network - \$193,609
- Wastewater Treatment Plant Grit/Screening Improvements - \$186,216
- Secondary Improvements - \$3,723,987
- CSO LTCP re-look - \$1,714,206

Encumbrances: 2016 Sewer Separation Project #114-062 Phase 5. This project was formally completed 4/10/18. Final retainage invoice should be forthcoming.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	106,250	318,750	318,750	-	956,250	25%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,269,598	188,968	581,089	578,151	-	2,688,509	18%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,516	1,022	2,071	697	-	10,445	17%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,557,114	296,240	901,911	897,599	-	3,655,203	20%
Expenditures							
Personnel	2,397,782	174,912	515,620	506,541	-	1,882,162	22%
Supplies	799,598	44,113	156,903	98,060	-	642,695	20%
Services	1,077,725	86,157	263,312	11,564	-	814,413	24%
Debt Service	-	-	-	-	-	-	0%
Capital	192,834	-	-	-	-	192,834	0%
Transfers Out	89,175	-	-	-	-	89,175	0%
Total Expenditures	4,557,114	305,181	935,835	616,165	-	3,621,279	21%

Net	-	(8,942)	(33,925)	281,434		33,925	
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Cash Balance			1,830,507	1,794,924			
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Staffing	Budget	Actual
Full Time	-	6
Part-Time /Seasonal/Temporary	N/A	5
Total	-	11

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center is currently managed by SMG Corporation.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	-	140	214	-	760	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	900	-	140	214	-	760	16%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	-	-	-	20,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	-	-	-	20,000	0%
Net	(19,100)	-	140	214	-	(19,240)	-
Cash Balance			865,493	866,200			

Fund Purpose:
This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:
The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	221,437	-	221,437	-	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	109,512	-	8	14	-	109,504	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	89,175	-	-	-	-	89,175	0%
Total Revenue	420,124	-	221,445	14	-	198,679	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	306,737	-	-	-	-	306,737	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	306,737	-	-	-	-	306,737	0%
Net	113,387	-	221,445	14	-	(108,058)	-
Cash Balance			280,327	57,067			

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects. The bonds will be paid off over a 15 year period and the final payment is due on May 1, 2031.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center Fund 670; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	-	96	196	-	11,304	1%
Charges for Services	3,931,957	272,698	853,463	797,639	-	3,078,494	22%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	517	2,781	2,306	-	6,219	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,756,150	457,342	1,329,529	1,274,584	-	3,426,621	28%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,708,507	730,557	2,185,869	2,074,725	-	6,522,638	25%
Expenditures by Dept							
222-0605 Equipment Services	3,072,612	180,814	670,008	594,193	4,422	2,398,182	22%
222-0606 Building Maintenance	213,832	17,679	51,945	50,082	-	161,887	24%
222-0612 Central Stores	236,428	19,527	58,014	21,596	-	178,414	25%
222-0613 Print Shop	192,329	11,992	32,552	32,493	2,145	157,632	18%
222-0614 Radio Shop	336,927	22,527	68,665	63,607	1,217	267,045	21%
222-0616 Energy/Sustainability	380,560	13,856	55,068	58,671	16,714	308,778	19%
222-0617 Electric & Gas Utilities	4,375,000	394,275	1,235,109	1,120,319	2,070,904	1,068,987	76%
222-0627 Sustainability Grant	-	-	-	-	-	-	0%
Total Expenditures by Dept	8,807,688	660,670	2,171,360	1,940,960	2,095,403	4,540,924	48%
Expenditures by Type							
Personnel	3,459,613	237,490	749,927	686,097	-	2,709,686	22%
Supplies	166,144	(25,026)	21,891	9,390	5,266	138,987	16%
Services	5,088,972	447,371	1,395,723	1,241,644	2,090,137	1,603,111	68%
Debt Service	15,959	835	3,819	3,829	-	12,140	24%
Capital	-	-	-	-	-	-	0%
Transfers Out	77,000	-	-	-	-	77,000	0%
Total Expenditures by Type	8,807,688	660,670	2,171,360	1,940,960	2,095,403	4,540,924	48%
Net	(99,181)	69,887	14,509	133,765	-	1,981,714	
Cash Balance			1,087,051	1,534,798			

Staffing	Budget	Actual
Full Time	43	40
Part-Time /Seasonal/Temporary	N/A	2
Total	43	42

Fund Purpose:

The Central Services Department provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 5 divisions: Equipment Services (0605), Building Maintenance (0606), Central Stores (0612), Print Shop (0613), Radio Shop (0614).

The Office of Sustainability is a division of Central Services Fund 222. Divisions include 0616, which funds sustainability office operations, including staff and program expenses, and receives income from grants and rebates, and 0617, which pays for all natural gas and electricity utility bills and receives income from interfund transfers from other departments.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Centralized purchasing operation moved to Central Services, adding one new Purchasing Director. We will continue to find savings through Central Purchasing and contracting initiatives, also establish Centralized building and grounds programs. Reduce City emissions of greenhouse gases and air pollutants. Secure grant dollars to help pay for CNG powered vehicles. Average Fuel prices for Mar is \$2.08 for Unleaded and \$2.48 for Diesel. Budgeted amount per gallon is \$2.50. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids. The Compressed Natural Gas price is \$1.25.

Encumbrances: Repair parts, tools, uniforms, repair services, radio shop calibration of equipment, Gas and electric for City Depts., printshop machine leases.

Explain Significant Spending on Capital Projects Below:

Capital spending is accounted for in Fund 224 - Central Services Capital Fund.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	140	869	246	-	131	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	77,000	-	-	-	-	77,000	0%
Total Revenue	78,000	140	869	246	-	77,131	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	12,000	-	-	1,572	-	12,000	0%
Services	55,000	-	-	13,012	2,100	52,900	4%
Debt Service	-	-	-	-	-	-	0%
Capital	88,036	-	39,181	-	29,855	19,000	78%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,036	-	39,181	14,585	31,955	83,900	46%
Net	(77,036)	140	(38,312)	(14,339)		(6,769)	
Cash Balance			155,988	97,823			

Fund Purpose:

This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Tire Machine, Tire Balancer, New radio system software/meter calibration, Parking Lot Paving, Compressed Natural Gas station maintenance repairs, Front office new door.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,058,123	168,832	517,531	728,311	-	1,540,592	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	3,681	22,436	11,110	-	17,564	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	16,000	35,742	-	(14,000)	800%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,100,123	172,513	555,967	775,164	-	1,544,156	26%
Expenditures by Dept							
226-0403 Safety/Risk Management	262,724	17,760	53,844	55,666	7,015	201,865	23%
226-0412 Liability Insurance	2,058,406	84,217	279,458	121,894	-	1,778,948	14%
226-0417 Business Insurance	665,269	16,075	49,206	66,746	210,779	405,284	39%
226-0418 Workers' Compensation	680,717	142,763	462,835	261,272	29,599	188,284	72%
Total Expenditures by Dept	3,667,116	260,814	845,343	505,578	247,392	2,574,381	30%
Expenditures by Type							
Personnel	277,445	21,335	63,782	64,821	-	213,663	23%
Supplies	26,982	225	2,319	3,068	3,993	20,670	23%
Services	3,362,689	239,254	779,241	437,689	243,400	2,340,048	30%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	3,667,116	260,814	845,343	505,578	247,392	2,574,381	30%
Net	(1,566,993)	(88,301)	(289,376)	269,586		(1,030,224)	
Cash Balance			4,513,250	4,876,880			

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	0
Total	3	3

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk Department. Revenues for this fund come from other City funds that pay a share proportionate to their anticipated liability expenses.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Safety & Risk Department is working towards furthering best practices for safety and, therefore, increasing supply expenditures under the assumption that prevention upfront will reduce workers' compensation claims, thus saving the City money in the future.

The City's legal team continues to manage all claims against the City and has greatly reduced the amount of money paid out. This practice has allowed the City to see significant reductions in claims payouts over the past few years.

The City budgeted \$1,952,820 in 2018 for expected liability claims. At the end of March, only \$52,700 had been spent.

The City budgeted \$571,386 for expected workers compensation activities. At the end of March, workers compensation activities totaled \$404,862. Year-to-date activity exceeds prior year to date activity.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	618	3,637	1,796	-	363	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	240	720	-	-	(720)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	858	4,357	1,796	-	(357)	109%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	972	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	972	-	10,000	0%
Net	(6,000)	858	4,357	825	-	(10,357)	-
Cash Balance			756,121	753,676			

Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The cash reserve requirement is \$750,000. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. Current receipts are from Officers that take vehicles home out of county.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	1,263	1,263	-	-	(1,263)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,850,931	566,166	1,719,457	1,291,863	-	5,131,474	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,850,931	567,429	1,720,720	1,291,863	-	5,130,211	25%
Expenditures by Dept							
279-0104 311 Call Center	595,066	41,786	121,308	116,343	3,086	470,671	21%
279-0672 Information Technology	6,430,317	364,655	1,098,378	542,873	902,854	4,429,086	31%
279-0673 Innovation	129,729	(1,302)	53,279	78,719	76,450	-	100%
Total Expenditures by Dept	7,155,112	405,139	1,272,965	737,935	982,390	4,899,757	32%
Expenditures by Type							
Personnel	2,373,819	163,722	472,838	419,201	-	1,900,981	20%
Supplies	117,065	3,115	18,867	11,817	10,995	87,203	26%
Services	4,443,113	231,491	756,741	282,616	971,395	2,714,977	39%
Debt Service	221,115	6,812	24,519	24,300	-	196,596	11%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,155,112	405,139	1,272,965	737,935	982,390	4,899,757	32%
Net	(304,181)	162,289	447,755	553,928		230,454	
Cash Balance			2,070,606	553,928			

Staffing	Budget	Actual
Full Time	27	26
Part-Time /Seasonal/Temporary	N/A	1
Total	27	27

Fund Purpose:

This internal service fund was established to track the cost of the Department of Innovation & Technology.

The 311 Call Center is a division of the Department of Innovation & Technology. It was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

The IT division provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard NaviLine hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

Encumbrances: The main encumbrances are a service agreement with Superior for the City's accounting software; various software renewals; network expansion; ongoing professional services with EnFocus and others.

The 311 Call Center has 7 full-time employees and 1 part-time employee. The Dept of Innovation & Technology has 19 full-time employees.

Explain Significant Spending on Capital Projects Below:

IT's capital projects are paid out of COIT Fund 404.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,441,596	1,512,068	4,556,009	4,452,424	-	13,885,587	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,000	8,732	51,188	18,027	-	8,812	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	10,000	127	2,467	4,563	-	7,533	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,511,596	1,520,927	4,609,663	4,475,013	-	13,901,933	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	163,000	14,888	32,630	19,866	64,961	65,409	60%
Services	1,363,360	266,765	319,555	290,293	1,017,484	26,322	98%
Insurance	16,205,444	1,180,983	3,487,975	3,044,460	82,326	12,635,143	22%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	413,714	-	-	-	-	413,714	0%
Total Expenditures	18,145,518	1,462,636	3,840,160	3,354,619	1,164,770	13,140,588	28%
Net	366,078	58,291	769,504	1,120,395		761,345	
Cash Balance			11,772,445	7,851,210			

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue is the employee deductions from payroll and the employer contributions.

For 2018, the City will pay \$996,000 for the employee wellness clinic, which is the major portion of the Services encumbrance. The clinic opened on January 18, 2016, and was set in place with the understanding that the City should see a drop in claims expenses over time.

The City does not anticipate claims rising substantially from 2017 to 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	185	1,093	675	-	907	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	185	1,093	675	-	907	55%
Expenditures							
Personnel	60,000	5,094	5,659	15,341	-	54,341	9%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	3,127	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,000	5,094	5,659	18,468	-	74,341	7%
Net	(78,000)	(4,908)	(4,566)	(17,793)		(73,434)	
Cash Balance			221,063	268,759			

Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will likely remain suspended during 2017 - 2019 and will resume in 2020.

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item includes a monthly administrative fee of \$309 and any expenditures on potential outplacement services. In 2018, nothing has been paid so far for outplacement services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Parental Leave Fund	Fund Number	714
Fund Type	Internal Service Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	155,694	39,462	39,462	-	-	116,232	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	155,694	39,462	39,462	-	-	116,232	25%
Expenditures							
Personnel	155,694	12,094	13,859	-	-	141,835	9%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,694	12,094	13,859	-	-	141,835	9%
Net	-	27,368	25,603	-	-	(25,603)	
Cash Balance			25,603	-			

Fund Purpose:

Beginning in 2018, the City plans to offer a Parental Leave Program to its employees to provide additional paid time off for employees for the child or adoption of a child. The Parental Leave Program is currently being developed based on the models of other progressive, best-in-class employers and will be implemented during 2018.

Explain Significant Revenue and Expenditure Changes/Variances Below:

The program will be funded by a 0.25% charge against gross departmental wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund. As a note, the Unemployment Compensation Fund 713 charge of 0.25% of gross payroll has been suspended indefinitely due to significant fund reserves and will offset the costs of the Parental Leave Program to the departments in the 2018 budget.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Fire Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,212,638	-	-	-	-	5,212,638	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	14	2,060	419	-	2,440	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	2,362	-	-	(2,362)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,217,138	14	4,422	419	-	5,212,716	0%
Expenditures							
Personnel	5,105,307	378,541	1,269,398	1,177,865	-	3,835,909	25%
Supplies	200	-	67	10	-	133	34%
Services	6,950	218	357	3,290	-	6,593	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,112,457	378,759	1,269,821	1,181,165	-	3,842,636	25%
Net	104,681	(378,745)	(1,265,400)	(1,180,746)	-	1,370,081	
Cash Balance			(801,371)	(1,013,174)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget. Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Personnel expenses increased due to one DROP payment of \$124,915.00 and adding two new retired firefighters to the 1937 Converttee Fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,993,000	-	-	-	-	5,993,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	212	3,974	1,628	-	526	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,000	32	100	7,898	-	7,900	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,005,500	244	4,073	9,526	-	6,001,427	0%
Expenditures							
Personnel	6,575,252	509,619	1,613,294	1,544,261	-	4,961,958	25%
Supplies	800	-	-	-	-	800	0%
Services	7,400	92	272	3,276	-	7,128	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,583,452	509,711	1,613,567	1,547,536	-	4,969,885	25%
Net	(577,952)	(509,467)	(1,609,493)	(1,538,011)	-	1,031,541	-
Cash Balance			(724,493)	(745,457)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget. The fund receives state pension relief reimbursement two times per year--typically in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	City Cemetery Trust	Fund Number	730
Fund Type	Trust Funds	Date Updated	4/20/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	250	23	138	69	-	112	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	23	138	69	-	112	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	25,000	-	-	-	-	25,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,000	-	-	-	-	25,000	0%
Net	(24,750)	23	138	69	-	(24,888)	-
Cash Balance			28,607	28,872			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$25,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through TIF - West Washington Fund 422. See Fund 422 for details.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	18,358,133	-	-	-	-	18,358,133	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	395,000	-	-	-	-	395,000	0%
Grants/Intergovernmental	365,000	-	-	33,745	-	365,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	4,320	1,060	1,060	-	-	3,260	25%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200,000	22,699	140,923	72,369	-	59,077	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,378,079	-	249,040	171,976	-	4,129,039	6%
Transfers In	34,000	2,280	9,123	6,111	-	24,877	27%
Total Revenue	23,734,532	26,039	400,146	284,201	-	23,334,386	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,794,741	306,791	2,001,173	342,317	2,423,846	1,369,721	76%
Debt Service	8,059,345	-	3,441,796	3,649,640	-	4,617,549	43%
Capital	31,502,096	2,428,765	3,126,020	1,914,352	15,137,094	13,238,982	58%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,356,182	2,735,556	8,568,989	5,906,309	17,560,941	19,226,253	58%
Net	(21,621,650)	(2,709,518)	(8,168,843)	(5,622,107)	-	4,108,134	-
Cash Balance	-	-	27,220,457	26,888,014	-	-	-

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Berlin Place; Charles Black Center; Coal Line Trail; Code Demolitions; Downtown Streetscape; Fire Station #4; Hibberd; Historic LWW Homes; JMS Building; Lafayette Building; LWW/Charles Martin Intersection; Nello; Olive St. Metronet; Patel Hotel & Plaza; Portage Ave. Bridge; Renaissance District; Sample/Sheridan Improvements; South Shore Feasibility Study; Southeast Master Plan Implementation; Tucker Drive; Unity Gardens; Wayne Street Association; West Bank Trail Improvements; Western Ave. Streetscape; and Ziker Project.
In January 2018, we made \$1M refund payment to St. Joseph County to reimburse them for refunds made in 2017.

Explain Significant Spending on Capital Projects Below:

In 2017, major expenditures (other than debt service) included: Berlin Place; Chet Waggoner Drive; Coal Line Trail; Four Winds Field Planning Area Improvements; Fire Station #4; Ignition Park Infrastructure; JMS Building; LaSalle Hotel; Nello; Olive Street Metronet; Patel Hotel; Project Lead the Way; Southeast Master Plan; and Western Avenue Streetscape.

Major capital expenditures thus far in 2018 include: \$431K for Berlin Place; \$1.136M for Fire Station #4; \$1.85M for Renaissance District Phase III; and \$247K for Western Avenue Streetscape.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	1,842	10,851	4,629	-	5,149	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	436,000	1,842	10,851	4,629	-	425,149	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	479	-	-	2,420	479	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,885,437	12,194	86,370	-	799,067	1,000,000	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,885,916	12,194	86,370	2,420	799,545	1,000,000	47%
Net	(1,449,916)	(10,352)	(75,519)	2,209	-	(574,852)	-
Cash Balance	-	-	2,213,099	1,963,267	-	-	-

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: City Cemetery project--land and street improvements

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an in-depth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

City of South Bend, Indiana
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Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,706	127	741	398	-	965	43%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	11,198	32,125	34,762	-	163,183	16%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,014	11,324	32,865	35,160	-	164,149	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	135	1,634	145	-	8,708	16%
Services	147,824	18,424	27,738	18,778	-	120,086	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	18,559	29,372	18,923	-	128,794	19%
Net	38,848	(7,234)	3,493	16,238	-	35,355	
Cash Balance			180,228	203,048			

Fund Purpose:
This fund is used for South Bend downtown retail space property management.

Accounting Methodology:
Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Operations under outside contract with Bradley Co. Currently under purchase agreement to sell the property. Hope to transfer ownership by summer 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,300,000	-	-	-	-	2,300,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	1,400	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	57,000	6,937	40,801	18,444	-	16,199	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	68,809	-	3,548	4,124	-	65,261	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,425,809	6,937	44,349	23,968	-	2,381,460	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	170,246	14,466	52,179	97,352	93,067	24,999	85%
Debt Service	-	-	-	-	-	-	0%
Capital	7,417,445	38,777	381,156	76,607	4,403,225	2,633,063	65%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,587,691	53,243	433,336	173,959	4,496,292	2,658,063	65%
Net	(5,161,882)	(46,306)	(388,986)	(149,991)	-	(276,603)	-
Cash Balance			8,388,808	7,725,659			

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31. Includes: Eddy/Sample/Beyer Improvements; Corby/Howard Street Storm Sewer evaluation; Howard Park Ice Rink Demolition; Howard Park Improvements; Niles/Jefferson Tunnel; Perley--Safe Routes to School; Riverfront Park & Trails; Wharf Development.

Explain Significant Spending on Capital Projects Below:

This TIF funds projects including:
River Front Parks & Trails Project - My SB Parks and Trails is a combination of park, trail, and riverfront upgrades that will fundamentally change the landscape of South Bend's shared green spaces.

Howard Park Project - The project calls for demolishing and rebuilding old Howard Park landmarks like the Recreation Center and the ice rink.

East Bank Sewer Separation Project - This project impacts one of the largest geographic areas. Combined sewers will be separated. This project will support the City's redevelopment of the area by providing new storm sewers adequate to meet the needs of future growth.

Newman Center site development - The old Newman Recreation Center at Sample Street and Northside Boulevard will be developed into a multi-use building. It will be renamed The Armory.

Wharf Development Project - The Wharf site is an empty lot across from the Commerce Center on Colfax. The South Bend Redevelopment Commission gave developers the 'okay' to move forward with the project, \$2.5 coming from TIF funds and \$16 mil. from private investments. The plan is to build 12-15 luxury condos, along with 6,000-8,000 square feet of commercial space.

**City of South Bend, Indiana
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Fund Name	TIF - Southside Development #1	Fund Number	430
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	-	-	-	2,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	63,000	6,438	37,170	10,916	-	25,830	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	561,229	-	-	0%
Total Revenue	2,463,000	6,438	37,170	572,145	-	2,425,830	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,411,430	-	10,896	15,321	1,341,542	1,058,992	56%
Debt Service	-	-	-	-	-	-	0%
Capital	5,144,596	36,978	39,003	160,753	2,292,593	2,813,000	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,556,026	36,978	49,899	176,073	3,634,135	3,871,992	49%
Net	(5,093,026)	(30,539)	(12,729)	396,071	-	(1,446,162)	-
Cash Balance	-	-	7,856,580	5,017,959	-	-	-

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Bowen Street Improvements; Chippewa/Main/Michigan; Erskine Drainage Improvements; Erskine Golf Course Improvements; Ireland/Miami Improvements; Ireland Rd Traffic Study; South Wellfield Improvements.

Explain Significant Spending on Capital Projects Below:

Major project in 2017 was Chippewa Roundabout. Significant commitments thus far in 2018 are: \$237K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$992K for Erskine Golf Course Improvements; \$400K for St. Joseph Streetscape; and \$1.565M for South Well Field Improvements.

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Fund Name	TIF - Southside Development #3	Fund Number	432
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	7,921	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	7,921	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,667	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	3,961,667	-	-	0%
Net	-	-	-	(3,953,746)	-	-	-
Cash Balance				904,519			

Fund Purpose:

This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash was transferred to South Side #1 (Fund 430) and the fund is no longer active.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,150	165	857	292	-	293	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,150	165	857	292	-	293	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	144,650	-	-	-	4,200	140,450	3%
Debt Service	-	-	-	150,000	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	144,650	-	-	150,000	4,200	140,450	3%
Net	(143,500)	165	857	(149,708)	-	(140,157)	-
Cash Balance			201,656	7,025			

Fund Purpose:

The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue was used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,400,000	-	-	-	-	4,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,500	61	5,446	442	-	54	99%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,405,500	61	5,446	442	-	4,400,054	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	76,697	-	-	-	-	76,697	0%
Debt Service	4,243,303	-	2,109,636	1,683,089	-	2,133,667	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,320,000	-	2,109,636	1,683,089	-	2,210,364	49%
Net	85,500	61	(2,104,190)	(1,682,647)	-	2,189,690	
Cash Balance			1,383,053	713,706			

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-aligning during 2015. The fund was formerly known as the Northeast Residential TIF. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund is used to pay debt service payments on redevelopment bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are related to debt service for the Eddy Street Commons Project--payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in Fund 759. Debt payments related to these new bonds began in February 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Redevelopment Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	6	36	20	-	99	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	135	6	36	20	-	99	26%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	-	-	-	-	4,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	-	-	-	-	4,500	0%

Net	(4,365)	6	36	20	-	(4,401)	-
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Cash Balance	-	7,428	8,473	-	-	-	-
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Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Redevelopment Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	504	2,965	5,142	-	(465)	119%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	504	2,965	5,142	-	(465)	119%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	2,500	504	2,965	5,142	-	(465)	-
Cash Balance			616,030	2,155,565			

Fund Purpose:

This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park. No funds yet appropriated for 2018.

**City of South Bend, Indiana
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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	318	1,870	916	-	2,030	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,900	318	1,870	916	-	2,030	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(46,100)	318	1,870	916	-	(47,970)	-
Cash Balance			388,497	384,011			

Fund Purpose:

This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.

This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$50,000 budgeted for urban enterprise area job training for 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Redevelopment Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	183,000	25,213	36,192	17,823	-	146,808	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,000	7,000	10,703	3,703	-	16,297	40%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	210,000	32,213	46,895	21,526	-	163,105	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,000	6,566	11,551	12,887	-	130,449	8%
Debt Service	15,000	849	1,696	1,550	-	13,304	11%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	7,415	13,247	14,437	-	143,753	8%
Net	53,000	24,798	33,648	7,089	-	19,352	-
Cash Balance			2,966,104	2,724,543			

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The Industrial Revolving Fund is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to Trustee fees charged by the Trustee bank.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	853	5,019	2,474	-	8,981	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	853	5,019	2,474	-	8,981	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	853	3,414	2,282	-	10,586	24%
Total Expenditures	14,000	853	3,414	2,282	-	10,586	24%
Net	-	-	1,604	192	-	(1,604)	
Cash Balance			1,040,462	1,038,904			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule 6; due to pay off 8/1/2024) for the airport taxable project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
Fund Type	Debt Service Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	425	2,501	1,225	-	2,499	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	425	2,501	1,225	-	2,499	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,000	425	2,501	1,225	-	2,499	-
Cash Balance			519,692	513,692			

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:

The fund only receives interest earnings revenue. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	1,427	8,390	4,149	-	11,610	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	1,427	8,390	4,149	-	11,610	42%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	20,000	1,427	5,708	3,828	-	14,292	29%
Total Expenditures	20,000	1,427	5,708	3,828	-	14,292	29%

Net	-	-	2,682	320	-	(2,682)	-
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Cash Balance	-	1,739,495	1,735,840	-	-	-	-
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Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule 5; due to pay off 8/1/2024) for the Palais Royale project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,700	543	1,014	432	-	1,686	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,364,500	1,234,500	1,484,000	2,009,000	-	1,880,500	44%
Total Revenue	3,367,200	1,235,043	1,485,014	2,009,432	-	1,882,186	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,105,829	1,483,953	1,483,953	2,004,503	-	1,621,876	48%
Capital	-	-	-	-	-	-	0%
Transfers Out	260,000	-	-	735,236	-	260,000	0%
Total Expenditures	3,365,829	1,483,953	1,483,953	2,739,739	-	1,881,876	44%
Net	1,371	(248,910)	1,060	(730,307)	-	311	-
Cash Balance			523,292	502,462			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2009 Morris PAC refunding (debt schedule #11), 2011 Century Center refunding (#7), 2013 Century Center refunding (#62), and 2015 Eddy Street Commons refunding (#54). Debt payments are made twice a year, in February and August.

The 2009 Morris PAC bonds are scheduled to be paid off in 2017 and the 2011 Century Center bonds are scheduled to be paid off in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Smart Streets Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	367	659	441	-	1,841	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,714,000	-	856,500	-	-	857,500	50%
Total Revenue	1,716,500	367	857,159	441	-	859,341	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,709,794	852,884	852,884	394,784	-	856,910	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,709,794	852,884	852,884	394,784	-	856,910	50%
Net	6,706	(852,517)	4,275	(394,343)	-	2,431	-
Cash Balance			1,722,920	1,714,097			

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

City lease rental payments are received from the River West TIF Fund (324). The Smarts Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2018**

Fund Name	Erskine Village Debt Service	Fund Number	758
Fund Type	Debt Service Funds	Date Updated	4/20/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	113	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	3,961,667	-	-	0%
Total Revenue	-	-	-	3,961,780	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,668	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	561,229	-	-	0%
Total Expenditures	-	-	-	4,522,897	-	-	0%
Net	-	-	-	(561,117)		-	
Cash Balance							

Fund Purpose:

In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt was paid off in early 2017 and the fund was closed.

Explain Significant Spending on Capital Projects Below: