

$\begin{array}{c} City \ of \ South \ Bend \\ \texttt{Redevelopment} \ \texttt{Authority} \end{array}$

Agenda

Scheduled Meeting, March 29, 2018 ~ 3:30 p.m. 227 West Jefferson Boulevard, Room 1308 (BPW), South Bend, Indiana

1. Roll Call

2. Approval of Minutes

A. Approval of Minutes of the Regular Meeting of April 20, 2017.

3. Election of Officers

4. New Business

- A. Exhibit C of First Supplemental Trust Agreement (Lease Rental Revenue Refunding Bonds, Series 2013 (Century Center of 2013)
- B. Insurance Obligor's Compliance Certificate (Lease Rental Revenue Bonds of 2015)
- C. Exhibit B Officer's Certificate (Eddy Street Commons)

4. Adjournment

NOTICE FOR HEARING AND SIGHT IMPAIRED PERSONS Auxiliary Aid or Other Services are Available upon Request at No Charge. Please Give Reasonable Advance Request when Possible.



$\begin{array}{c} CITY \ OF \ South \ Bend \\ \text{Redevelopment authority} \end{array}$

April 20, 2017 9:30 a.m. 1308 County-City Building 227 West Jefferson Boulevard South Bend, IN 46601

The meeting was called to order at 9:30 a.m.

1. ROLL CALL

Members Present:	Richard Klee, President Erin Hanig, Vice President Anthony Fitts, Secretary-Treasurer
Redevelopment Staff:	Mary Brazinsky, Board Secretary John March, Associate I
Legal Counsel:	Benjamin Dougherty, Legal Department

2. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of March 29, 2017

Upon a motion by Erin Hanig, Vice President, seconded by Anthony Fitts, Secretary-Treasurer the motion carried unanimously, the Authority approved the Minutes of the Regular Meeting of March 29, 2017.

3. New Business

A. Insurance – Obligor's Compliance Certificate US Bank

John March presented the Insurance – Obligor's Compliance Certificate US Bank. US Bank has requested the Officer's Certificate for the Smart Streets Bond. A copy is in each Commissioner's packet. A copy from Gibson Insurance with the insurance coverage is included for your review. We ask Commissioner's approval.

Upon a motion by Erin Hanig, Vice President, seconded by Anthony Fitts, Secretary-Treasurer, the motion carried unanimously, the Authority approved the Insurance – Obligor's Compliance Certificate US Bank submitted on April 20, 2017.

B. Annual Certification of Compliance Wells Fargo

Benjamin Dougherty presented the Annual Certification of Compliance Wells Fargo. Mr. Dougherty stated that there is no action required for this document at this time.

C. Redevelopment Authority Financial Update

John Murphy presented the Redevelopment Authority Financial Update. Mr. Murphy gave a brief update to the Commissioner's on the Redevelopment Authority's financial standings on each bond and certificate.

Upon a motion by Anthony Fitts, Secretary-Treasurer seconded by Erin Hanig, Vice President, the motion carried unanimously, the Authority acknowledged receiving the Redevelopment Authority Financial Update submitted on April 20, 2017.

4. ADJOURNMENT

Richard Klee, President adjourned the meeting at 9:43 a.m.

Mary Brazinsky Board Secretary, Community Investment Richard Klee, President South Bend Redevelopment Authority

ITEM: 4A

Global Corporate Trust Services 60 Livingston Avenue, EP-MN-WS3C St. Paul, MN 55107

usbank.com

March 1, 2018

Ms Elizabeth Leonard Inks, Director, Administraiton & Finance City of South Bend 227 West Jefferson Blvd. Suite 1400 S. South Bend, IN 46601

Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bonds, Series 2013 (Century Center Project)

Dear Ms Leonard Inks:

This letter is being sent in advance of the due date of the following item(s) to assist you in providing us with the required documentation in a timely manner.

Item	Document Reference	Due Date
Exhibit C of First Supplemental Trust Agreement	First Supplemental Trust Agreement 8.03	03/31/2018

If the requested item(s) has been sent, you may disregard this letter.

If possible, please send your item(s) to us electronically in an unalterable portable document format (pdf).

We appreciate your attention to this matter. Please contact me at the telephone number or email address below to discuss any questions or concerns you may have regarding the content of this letter. You may also contact your Relationship Manager, T. Scott Fesler, at 317-264-2501.

Sincerely,

Diane Carlson Trust Review Analyst Telephone: 651-466-6288 Facsimile: 651-466-7427 Email: diane.carlson@usbank.com

Account Number: 207223000 Tickler Number(s): 1235988

Ą	ć	ORD	CEF	RTIFICATE OF PR	OPERT	INSUR	ANCE		(MM/DD/YYYY) 27/2017
C E R	ERT	IFICATE DOI DW. THIS CE RESENTATIVE	ES NOT AFFIR RTIFICATE OF OR PRODUCE	S A MATTER OF INFORMATION OF MATIVELY OR NEGATIVELY AMEN INSURANCE DOES NOT CONSTIT IR, AND THE CERTIFICATE HOLDER	ND, EXTEND OR IUTE A CONTRA	ALTER THE CO ACT BETWEEN T	VERAGE AFFORDED HE ISSUING INSURE	BY TH R(S), A	E POLICIES UTHORIZED
	lf th	is certificate i	s being prepare	ed for a party who has an insurable i	nterest in the pro	perty, do not use	this form. Use ACORI) 27 or .	ACORD 28.
	DUCE		a Agongu	The	NAME: Ste	phen Swihart	FAX		
		Main St,	ce Agency, Ste 400	Inc.	A/C, No, Ext):	800)814-2122	(A/C, No	: (800)8	36-2122
		x 11177			ADDRESS: SSW	ihart@gibson:	ins.com		
So	uth	Bend	IN	46601-0177	PRODUCER CUSTOMER ID:				NAIC #
INICI	JRED					INSURER(S) AFFOR			NAIC#
		ty of Sout	ch Bend and	Any Subsidiary	INSURER B :	ington Ins C	.0		19137
12	00 1	N County (City Buildin	ng	INSURER C :				
De	pt (of Admin &	Finance		INSURER D :				
So	uth	Bend	IN	46601	INSURER E :				
					INSURER F :				
		AGES		CERTIFICATE NUMBER:17/18 Pr			REVISION NUMBER:		
LOC	ATIO	N OF PREMISES /	DESCRIPTION OF PR	ROPERTY (Attach ACORD 101, Additional Remar	ks Schedule, if more sp	ace is required)	1		
				n. & Finance 1200 N County	-City Buildi	ng South Ben	d IN 46601		
			verflow Page						
	IDIC/	ATED. NOTWI FICATE MAY E	THSTANDING AN BE ISSUED OR M	ICIES OF INSURANCE LISTED BELOW H IY REQUIREMENT, TERM OR CONDITIO MAY PERTAIN, THE INSURANCE AFFOF SUCH POLICIES. LIMITS SHOWN MAY HA	ON OF ANY CONTE RDED BY THE POI	RACT OR OTHER [LICIES DESCRIBED	DOCUMENT WITH RESPE	CT TO	WHICH THIS
INSR		TYPE OF IN	SURANCE	POLICY NUMBER		POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY		LIMITS
LTR		PROPERTY	Γ				BUILDING	\$	
		JSES OF LOSS	DEDUCTIBLES				PERSONAL PROPERTY		
	0/10	BASIC	BUILDING				BUSINESS INCOME	\$	
		BROAD	CONTENTO	-			EXTRA EXPENSE	\$	
A		SPECIAL	CONTENTS	017471589/04	7/1/2017	7/1/2018	RENTAL VALUE	\$	
		EARTHQUAKE					BLANKET BUILDING	\$	
		WIND					BLANKET PERS PROP	\$	
		FLOOD					BLANKET BLDG & PP	\$	
	х	Equipment	50,000				X Per Occurrence	\$	25,000,000
						-	X Business Interruption	\$	Included
		INLAND MARINE	E	TYPE OF POLICY				\$	
	CAL	JSES OF LOSS						\$	
		NAMED PERILS		POLICY NUMBER				\$	
								\$	
		CRIME						\$	
	TYF	PE OF POLICY					 	\$	
		BOILER & MACH	INERY /					\$	
		EQUIPMENT BR						\$	
								\$	
								\$	
To av Re	tal ail ver	. Insured able upo ue Refun	Limit: \$5 n request. ding Bonds	Attach ACORD 101, Additional Remarks Schedule 550,000,000. Listing of This confirms South Be s, Series 2013 (Century 03 of the Trust Indentur	carriers fo end Redevelo Center Proj	or Excess Li opment Autho	ority, re: Leas	e Rer	ntal
-		ICATE HOLI			CANCELLA	ION			
		US Bank ·	- Global C	orporate Trust Services			ESCRIBED POLICIES BE EREOF, NOTICE WILL CY PROVISIONS.		
Diane Carlson, Trust Review Analyst 60 Livingston Avenue					PRESENTATIVE				
		EP-MN-WS				1	stilsen Shara	we li	Comment and
L	0	24 (2009/09			G Ins Ager	ncy/STSWIH	ORD CORPORATION.	-	

The ACORD name and logo are registered marks of ACORD

<u>EXHIBIT C</u> OFFICER'S CERTIFICATE

Reference is made to the Trust Agreement dated as of November 1, 2008, as amended (the "Governing Document"), between the South Bend Redevelopment Authority, a public body corporate and politic, organized and existing under Indiana Code 36-7-14.5, as amended (the "Company"), and U.S. Bank National Association, as trustee (the "Trustee").

The undersigned officer hereby certifies to the Trustee that:

(i) I have read all relevant sections of the Governing Documents relating to Insurance and the definitions relating thereto;

(ii) I have made such examination or investigation as is necessary or appropriate in order to make the statements contained herein;

(iii) I have made such examination or investigation as is necessary to enable me to express an informed opinion as to whether or not the terms, conditions and covenants in the Governing Documents with respect to insurance matters have been complied with; and

(iv) Based on examination and review of the Governing Documents, all of the terms, conditions and covenants set forth in the Governing Documents as they relate to Insurance matters have been satisfied and are in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this Officer's Certificate this _____ day of ______, 20____.

SOUTH BEND REDEVELOPMENT AUTHORITY

By:	
Name:	
Title:	

SECTION 8.03. <u>Amendment to Section 6.02</u>. The Authority and the Trustee amend Section 6.02 of the Original Trust Agreement to read in its entirety as follows:

> "Except as provided in Section 6.01(c), such insurance policies shall be maintained in insurance companies rated B+ or better by A.M. Best Company (or a comparable rating service if A.M. Best Company ceases to exist or rate insurance companies), and shall be countersigned by an agent of the insurer who is a resident of the State of Indiana. Not later than ninety (90) days after the end of its Fiscal Year, the Authority shall deliver to the Trustee a certificate in the form of <u>Exhibit C</u> hereto, signed by an officer of the Authority. If the Authority fails at any time to obtain or maintain at least the minimum insurance required under this Trust Agreement, it shall immediately notify the Trustee in writing of such failure. The Trustee makes no representation as to, and shall have no responsibility for the sufficiency or adequacy of the insurance."

SECTION 8.04. <u>Survival of Original Trust Agreement</u>. Except to the extent modified, amended, or supplemented by this First Supplemental Trust Agreement, the Original Trust Agreement shall remain in full force and effect.

* * * * *

ITEM: 4B



Global Corporate Trust Services 60 Livingston Avenue, EP-MN-WS3C St. Paul, MN 55107

usbank.com

March 1, 2018

Mr. Brock Zeeb South Bend Redevelopment Authority 1200 County-City Building 227 W. Jefferson South Bend, IN 46601

Re: South Bend Redevelopment Authority Lease Rental Revenue Bond of 2015

Dear Mr. Zeeb:

This letter is being sent in advance of the due date of the following item(s) to assist you in providing us with the required documentation in a timely manner.

ltem	Document Reference	Due Date
Insurance - Obligor's Compliance Certificate Exh	Trust Agreement	03/31/2018
A	6.03	

If the requested item(s) has been sent, you may disregard this letter.

If possible, please send your item(s) to us electronically in an unalterable portable document format (pdf).

We appreciate your attention to this matter. Please contact me at the telephone number or email address below to discuss any questions or concerns you may have regarding the content of this letter. You may also contact your Relationship Manager, T. Scott Fesler, at 317-264-2501.

Sincerely,

Diane Carlson Trust Review Analyst Telephone: 651-466-6288 Facsimile: 651-466-7427 Email: diane.carlson@usbank.com

Account Number: 257844000 Tickler Number(s): 1311270

	Ś	R						г	DATE	(MM/DD/YYYY)
Ą			CEI	RTIFICATE OF PR	OPERT	Y INSUR	A	NCE		(MM/DD/1111) /6/2018
C B	ER1 ELC	TIFICATE DO DW. THIS CE	ES NOT AFFIR	AS A MATTER OF INFORMATION OF RMATIVELY OR NEGATIVELY AMEN F INSURANCE DOES NOT CONSTI FR, AND THE CERTIFICATE HOLDER	ND, EXTEND OR	ALTER THE CO	OVE	RAGE AFFORDED	TE HO BY TH	LDER. THIS E POLICIES
	lf th	is certificate	is being prepar	ed for a party who has an insurable i	nterest in the pro	operty, do not use	e thi	s form. Use ACORI) 27 or .	ACORD 28.
PRO					CONTACT Ste	phen Swihart				
			ce Agency,	Inc.	PHONE (A/C, No, Ext); (800)814-2122		FAX (A/C, No)	(800)8	36-2122
130 S Main St, Ste 400 PO Box 11177					ADDRESS: SSW	ihart@gibson	ins	s.com		
Soi	ıth	Bend	IN	46601-0177	PRODUCER CUSTOMER ID:	INSURER(S) AFFO		G COVERAGE		NAIC #
INSU	RED				INSURER A :Fe	deral Ins Co		o ooreintee		20281
			evelopment .	-	INSURER B :					
		-	City Buildi:	ng	INSURER C :					
-		of Admin 8 Bend		46601	INSURER D :					
500	i un	Бена	TN	4000T	INSURER E :					
					INSURER F :					
		RAGES		CERTIFICATE NUMBER:18/19 Ec			RE	VISION NUMBER:		
				ROPERTY (Attach ACORD 101, Additional Remark ommons 1234 N Eddy ST Park	•			6617		
			verflow Page	-	ing Garage a	South Bend IN	4	0011		
				ICIES OF INSURANCE LISTED BELOW H						
IN CE	DIC/ ERTI	ATED. NOTWI FICATE MAY I	THSTANDING AN BE ISSUED OR M	IN REQUIREMENT, TERM OR CONDITIO WAY PERTAIN, THE INSURANCE AFFOR WCH POLICIES. LIMITS SHOWN MAY HAY	N OF ANY CONTR DED BY THE PO	RACT OR OTHER I	200	UMENT WITH RESPE	CT TO V	WHICH THIS
INSR LTR		TYPE OF IN	SURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)		COVERED PROPERTY		LIMITS
	х	PROPERTY					x	BUILDING	\$	36,000,000
	CAL	JSES OF LOSS	DEDUCTIBLES					PERSONAL PROPERTY	\$	
		BASIC	BUILDING				x	BUSINESS INCOME	\$	15,000,000
		BROAD	CONTENTS				х	EXTRA EXPENSE	\$	Included
A	х	SPECIAL		35903434 EUC	3/2/2018	1/1/2019	х	RENTAL VALUE	\$	Included
	х	EARTHQUAKE	50,000					BLANKET BUILDING	\$	
		WIND						BLANKET PERS PROP	\$	
	X	FLOOD	50,000					BLANKET BLDG & PP	\$	
	X	Flood / Special form	72 25,000				X	Flood Earthquake		25,000,000
	X	INLAND MARINE		TYPE OF POLICY			x	Cartriquake	1	25,000,000
		ISES OF LOSS							\$	
-		NAMED PERILS		POLICY NUMBER					\$	
				I GEIGT REIMEER					\$	
		CRIME							\$	
ŀ	 тvd	E OF POLICY							\$	
									\$	
		BOILER & MACH							\$	
ŀ	I	EQUIPMENT BRE	EAKDOWN						\$	
									\$	
									\$	
				ttach ACORD 101, Additional Remarks Schedule,		red)				
				ciation is named as Mort						
				pment Authority Lease Re	ental Reven	ue Refundin	ıg	Bond of 2015	(Edd	y Street
		ns Projec		Poplagoment Coat bagig						
		ICATE HOLD		Replacement Cost basis.	CANCELLAT					
U.S. Bank National Association, as Trustee				SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.						
		SP-MN-WS3	C ston Ave		AUTHORIZED REP	RECENTATIVE				
			MN 55107	7-2292			đ	ä hen Thear	-	and a
G Ins					G Ins Agen	cy/STSWIH				

© 1995-2009 ACORD CORPORATION. All rights reserved. The ACORD name and logo are registered marks of ACORD

EXHIBIT A

OFFICER'S CERTIFICATE

(Annual Insurance Compliance Certificate to the Trustee)

Reference is made to the Trust Agreement dated as of April 1, 2015 (the "Governing Document"), between the South Bend Redevelopment Authority, a public body corporate and politic, organized and existing under Indiana Code 36-7-14.5, as amended (the "Company"), and U.S. Bank National Association, as trustee (the "Trustee").

The undersigned officer hereby certifies to the Trustee that:

(i) I have read all relevant sections of the Governing Document relating to Insurance and the definitions relating thereto;

(ii) I have made such examination or investigation as is necessary or appropriate in order to make the statements contained herein;

(iii) I have made such examination or investigation as is necessary to enable me to express an informed opinion as to whether or not the terms, conditions and covenants in the Governing Document with respect to insurance matters have been complied with; and

(iv) Based on examination and review of the Governing Document, all of the terms, conditions and covenants set forth in the Governing Document as they relate to Insurance matters have been satisfied and are in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this Officer's Certificate this _____ day of _____, 20____.

SOUTH BEND REDEVELOPMENT AUTHORITY

By:_____ Name:_____

Title:

(a) keep the Project or cause the Project to be insured against physical loss or damage, however caused, with such exceptions as are ordinarily required by insurers of properties of a similar type, in good and responsible insurance companies as set forth herein with coverage in such amounts customarily carried for other similar properties; and

(b) keep in effect, public liability and property damage insurance, insuring the Commission, the Authority and the Trustee in amounts customarily carried for similar properties. Such insurance may be provided under the public liability self-insurance program of the City of South Bend.

Section 6.03. Except as provided in Section 6.02(b), such insurance policies shall be maintained in insurance companies rated B+ or better by A.M. Best Company (or a comparable rating service if A.M. Best Company ceases to exist or rate insurance companies), and shall be countersigned by an agent of the insurer who is a resident of the State of Indiana. Not later than ninety (90) days after the end of its Fiscal Year, the Authority shall deliver to the Trustee a certificate in the form of Exhibit A hereto, signed by an Authorized Representative. If the Authority fails at any time to obtain or maintain at least the minimum insurance required under this Agreement, it shall immediately notify the Trustee in writing of such failure. The Trustee makes no representation as to, and shall have no responsibility for the sufficiency or adequacy of the insurance.

Section 6.04. The insurance policies required by this Article VI shall be for the benefit, as their interests shall appear, of the Trustee, the Authority, and other persons having an insurable interest in the insured property. Such policies shall clearly indicate that any proceeds under the policies shall be payable to the Trustee, and the Trustee is hereby authorized to demand, collect and receipt for and recover any and all insurance moneys which may become due and payable under any of said policies of insurance and to prosecute all necessary actions in the courts to recover any such insurance moneys. The Trustee may, however, accept any settlement or adjustment which the officers of the Authority may deem it advisable to make with the insurance companies.

Section 6.05. Subject to the terms of the Lease and this Agreement, in the event all or part of the Project is taken by the exercise of eminent domain, the proceeds of such condemnation award received by the Authority or the Trustee shall be applied by the Authority to the repair, replacement or reconstruction of the Project. Such proceeds shall be held and disbursed by the Trustee in the manner and upon the showings provided for in Section 3.01 hereof, except that the Trustee may release such proceeds, or a part thereof, upon delivery of a certification from the Authority to the Trustee that repairs have been made and paid for.

Section 6.06. In the event the Authority shall not commence to repair, replace or reconstruct the portion of the Project so condemned, as contemplated herein and provide for substitution of all or a part of the Project as provided in Section 5.13 hereof and Section 2 of the Lease within ninety (90) days, or the Authority, having commenced such work of repair or replacement, shall abandon or fail diligently to pursue the same, the Trustee may, in its discretion, make or complete such repairs, replacements, or reconstructions and if it shall elect so to do, may enter upon said premises to any extent necessary for the accomplishment of such

ITEM: 4C



Global Corporate Trust Services 60 Livingston Avenue, EP-MN-WS3C St. Paul, MN 55107

usbank.com

March 1, 2018

Ms: Jennifer Hockenhull, Controller City of South Bend, Indiana 1400 County-City Building 227 West Jefferson Blvd. South Bend, IN 46601

Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Street Commons Project)

Dear Ms. Hockenhull:

This letter is being sent in advance of the due date of the following item(s) to assist you in providing us with the required documentation in a timely manner.

Item Exhibit B Officer's Certificate Document Reference First Supplemental Trust Agreement 6.03 Due Date 03/31/2018

If the requested item(s) has been sent, you may disregard this letter.

If possible, please send your item(s) to us electronically in an unalterable portable document format (pdf).

We appreciate your attention to this matter. Please contact me at the telephone number or email address below to discuss any questions or concerns you may have regarding the content of this letter. You may also contact your Relationship Manager, T. Scott Fesler, at 317-264-2501.

Sincerely,

Diane Carlson Trust Review Analyst Telephone: 651-466-6288 Facsimile: 651-466-7427 Email: diane.carlson@usbank.com

Account Number: 263352000 Tickler Number(s): 1338977

Important State Important Important Important St	Ą	ć	ORD®		RTIFICATE OF PR					3	те (MM/DD/YYYY) 3/6/2018
PRODUCES Galacon Insurance Agency, Inc. 130 8 Main St, St 400 PO Dox 1117 South Rend IN 46601-0177 South Rend IN 46601 South Bend Redevelopment Authority Insurance Regency Africance Insurance South Bend IN 46601 South South South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Rend IN 46601 South South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Render International South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Render Internation International South Street Common 1214 N 860 SF Parking Garage South Rend IN 46617 South Render Internation Internation International South Street Common 1214 N 860 SF Parking Garage South Render IN 46617 South Render Internation	С Е F	ER1 BELC	TIFICATE DO DW. THIS CI RESENTATIVI	ES NOT AFFIR ERTIFICATE OF E OR PRODUCE	MATIVELY OR NEGATIVELY AME INSURANCE DOES NOT CONST IR, AND THE CERTIFICATE HOLDER	ND, EXTEND OR TUTE A CONTR R.	ALTER THE CO ACT BETWEEN	DVE THE	RAGE AFFORDED ISSUING INSUREI	BY TI R(S), 7	HE POLICIES AUTHORIZED
Glbeon Theurance Agency, Inc. Dis Skinks (Exp. Star 400 PD Bor 11177 PD Bort 1117 PD BORT A Fedexal Ins Co PD DO 20140 PD DD 2014 PD DD 20140 PD DD 2014 PD DD DD 2014 PD DD 2014 PD				is being prepar	ed for a party who has an insurable	interest in the pro	operty, do not use	e thi	is form. Use ACORI	D 27 ol	r ACORD 28.
130 6 Main St, Ste 400 IN 46501-0177 South Bend To IN 46501-0177 IN 46501-0177 South Bend Redevelopment Authority IN 46501-0177 South Bend Redevelopment Authority IN 46501 J30 8 County City Building In 46501 South Bend Redevelopment Authority Insumma Filmance Coverages CERTIFICATE NUMBER:19/19 2649 St Revision NUMBER: Coverages CERTIFICATE NUMBER:19/19 2649 St Revision NUMBER: Coverages Certificate Number:1844 Coverages Insumma Filmance These to certify That Polices or majuravec Listed of Control of Art Control Art				ce Agency.	The.	PHONE (phen Swihart		FAX	(000)	026 0100
PUB BDX 111// South Band IN 46601-0177 PROUGER 00003140 Headed South Band IN 46601-0177 PROUGER 00003040 Supersonal Processor 2002 Header Boursen A Federal Ins Co 20281. South Bend IN 46501 Basemen C Basemen C Basemen C Basemen C Basemen C Basemen C						(A/C, No, Ext):	vibart@gibson	in): (800)	00-2122
Control of Control Image and a control Image and control American control South Dand Redevalopment Authority 20281 20281 20281 South Dand Redevalopment Authority 100 N Control City Building 100 N Control City Building 20281 Dept of Admin & Finance Image and the control City Building 100 N Control City Building 100 N Control City Building 100 N Control City Building Dept of Admin & Finance Image and the control City Building 100 N Control City Buildin						PRODUCER	00003140				
NetWeb South Band. Redevalopment Authority South Band. Redevalopment Authority 20281 100 N County City Fuilding MissRen.B.	So	uth	. Bend	IN	46601-0177	CUSTOMERID:		RDIN	IG COVERAGE		NAIC #
1200 N Country City Duilding Image: City Deputed Admin & Pinance Deput of Admin & Pinance Image: City Deputed Admin & Pinance COURTAGES CERTIFICATE NUMBER: 13/12 PAdy St REVISION NUMBER: COURTAGES CERTIFICATE NUMBER: 13/12 PAdy St REVISION NUMBER: Courte Adds Courte Adds Revision Number: Name To Construct Adds Revision Number: Revision Number: Name To Construct Adds Revision Number: Revision Number: Courte Adds Revision Number: Status Courte Adds Status Status Courte Adds Status Status	INSU	JRED				INSURER A :Fe					20281
Dept of Admin & Finance South Bend IN 46601 South Bend IN 46617 So 4517 So 4517 So 4517 So 4517 South Bend IN 46617 So 4517 South Bend IN 46617 So 4517 So 4517 South Bend IN 46617 South Bend IN 46617 So 4517 South Bend IN 46617 South Bend IN 46617 South Bend IN 46617 So 4517 South Bend IN 46617 South Bend IN 46618 South Bend Redevalopment Authority Lease Rental Revenue Refunding Bond of 2015 (Bidy Stree Commons Profec				-	-	INSURER B :					
South Bend IN 46601 Descent of the second regression of the second reg			-	-	ng	INSURER C :					
BURGER F: BORGER F: COVERAGES CERTIFICATE NUMBER:16/19 Rddy St REVISION NUMBER: COVERAGES CERTIFICATE NUMBER:16/19 Rddy St REVISION NUMBER: COVERAGES (DESCRIPTION OF PROPERTY (Aluch ACORD 101, 4840) ST PERFORMANCE AND THE POLICY PERIOD Revision of the Policy of the Policy Period See Attached Overfice Pages THES B TO CERTIFICATE NUM PERFORMENT, TEM OR CONTINUE OF ANALES ANALES ANALES SUBJECT TO ALL THE FOLICIES CONTINUE OF ANALES AND CONTINUES OF ANALES NOT THE POLICY PERIOD REVISION OF ANALES AND THE INSURANCE AFFORDED BY THE POLICIES DESCRIPTION DEFERMING RESPECT TO ALL THE TERMS. SUBJECT TO ALL THE TERMS SUBJECT SUBJECT SUBJECT SUBJECT SUBJECT		-			46601	INSURER D :					
COVERAGES CENTRICATE NUMBER:14/13 Ridy St. REVENSION NUMBER: LOADING PREMISE DESCRIPTION OF PROFENY (AUGA ACOD 101, ADDING Bands	00.		Dend		10001						
LIGATION OF PERMANENT (JAMAEN ACCRD 191, Additional Remarks Schedule, If more space is required) LOCATION OF PERMET (JAMAEN ACCRD 191, Additional Remarks Schedule, If more space is required) LIGATION OF PERMET (JAMAEN ACCRD 191, Additional Remarks Schedule, If more space is required) THIS IS ACCRTIPEY THAT THE POLICIES (I INSURANCE LISTED BELCOW HAVE BEEN BSUED TO THE INSURED MAMED ABOVE FOR THE POLICY PERMED DIACATED. MANY INSURANCE LISTED BELCOW HAVE SEEN BSUED TO THE INSURED DAMAEN UNTH RESPECT TO WHICH THE POLICY INSURANCE AVY REQUIREMENT, TERM ON CONFIDENCE OF AVY CONTRACT OF COTHER DESCRIPTION HERE INSURED TO ALL THE TERRS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY ADDR LIMITS AND	<u></u>	VEE	ACES		CERTIFICATE NUMBER 18/19 E			RF	VISION NUMBER:		
Locf 00001: Eddy Street Commons 1234 N Eddy ST Parking Garage South Bend IN 46617 See Attached Ovorflow Pages THS & To CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN BSJED TO THE MOLECE DAMAGE DABOXE FOR THE POLICY PERPOD NUMCATED. NOTWITHSTANDING ANY REQUIREMENT, THAT HER POLICY BANGED AND CONTROL OF THE MOLECE DESCRIPTION OF THE MOLECE DESCRIPTION THAT RESPECT TO WHICH THE ESPECT TO WHI							bace is required)				
THS IT O CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE HOULOW FORM THE POLICY FEMDOR MOIOLATE. NORWTHISTANDEMS ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THE CERTIFICATE MAY BE ISSUED OR MAY PERTAIN. THE INSURANCE AFPORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAMS. NER TYPE OF INSURANCE POLICY RUMBER POLICY RUMBER POLICY RUMBER POLICY REPORT LIMITS X IMPORENTY COVERED PROPENTY IMPINE SHOWN MAY HAVE BEEN REDUCED BY THE POLICIES DESCRIPTION COVERED PROPENTY LIMITS X IMPORENTY POLICY RUMBER POLICY RUMBER POLICY RUMBER POLICY RUMBER IMPINE RUMDAYTYN COVERED PROPENTY IMPINE RUMDAY State RUMDAY <td< td=""><td>Loo</td><td>2#</td><td>00001: Edd</td><td>dy Street C</td><td>ommons 1234 N Eddy ST Parl</td><td>ing Garage S</td><td>South Bend IN</td><td>14</td><td>6617</td><td></td><td></td></td<>	Loo	2#	00001: Edd	dy Street C	ommons 1234 N Eddy ST Parl	ing Garage S	South Bend IN	14	6617		
INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT IN RESPECT TO ALL THE TERMS. EXCLUSIONS AND CONDITIONS OF SUCH POLICES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY FAD CLAMS. INSR TYPE OF INSURANCE INSR TYPE OF POLICY INAMED MARKE TYPE OF POLICY INAMED MARKE Social tom INAMED ARENE TYPE OF POLICY INAMED MARKE Social tom INAMED ARENE TYPE OF POLICY INAMED MARKE Social tom INAMED MARKE TYPE OF POLICY INAMED MARKE Social tom INAMED MARKE TYPE OF POLICY INAMED MARKE Social tom INAMED MARKE											
NRR TYPE OF INSURANCE POLICY NUMBER Velocy PROPERTY A X PROPERTY BASE BROAD CONTENTS BROAD BROAD CONTENTS BROAD BROAD BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTENTS BROAD CONTE	IN C	IDIC,	ATED, NOTWI	THSTANDING AN	IY REQUIREMENT, TERM OR CONDITIONAL PERTAIN. THE INSURANCE AFFO	on of any conti Rded by the poi	RACT OR OTHER LICIES DESCRIBEI	doc d He	UMENT WITH RESPE	CT TC	WHICH THIS
X PROPERTY DEDUCTIBLES DEDUCTIBLES DEDUCTIBLES BUILDING \$ 36,000.0 A X SPECIAL BUILDING \$ 35903434 EUC 3/2/2018 1/1/2019 X BUILDING \$ 15,000.0 X SPECIAL S0000 S0000 \$ 15,000.0 X BUILDING \$ 16,000.0 X SPECIAL S0000 S0000 \$ 17/2019 X BUILDING \$ 15,000.0 X SPECIAL S0000 S0000 \$ 10,000 X BUILDING \$ 15,000.0 X Recold 72 Separation S00000 \$ 10,000 X BUILDING \$ 15,000.0 X Recold 72 Separation S 25,000.0 X BUILDING \$ 25,000.0 X Separation TYPE OF POLICY X Eamplauka \$ 25,000.0 \$ 3 NAMED PERUS POLICY NUMBER TYPE OF POLICY \$ 5 \$ 5 \$ 5 \$ 5 Separation S S S \$ 5 \$ 5 \$ 5 \$ 5 Separation S S S	NSR	1			1	POLICY EFFECTIVE	POLICY EXPIRATION		COVERED PROPERTY		LIMITS
A. A. MARTING DEDUCTRUES BASIG DEDUCTRUES BASIG DEDUCTRUES BASIG CONTENTS A. X SECOL X SECOL WIND String EXPENSION X FERSONAL PROPERTY X SECOL WIND String EXPENSION X FERSONAL PROPERTY X SECOL NUMBER String EXPENSION X Ferring Expension X Special form X Ferring Expension X Special form X Ferring Expension X Ferring Expension X Special form	TR	77		T		DATE (MM/DD/TTT)	DATE (MM/DD/TTT)		BUILDING	\$	36 000 000
BRANC BUILDING BRAND CONTENTS A X SPECIAL So.000 WIND S X PERAME X PERAME X EARNETHOUMCE X Flood X Flood X Special form 25,000 S X Special form 25,000 S NAMED PERUS POLICY NUMBER NAMED PERUS POLICY NUMBER X Earnfnquake S S CAUSES OF LOSS S NAMED PERUS POLICY NUMBER S S S S S S S S S S S S S S S <			1	DEDUCTIBLES				-	-	-	38,000,000
A X BROAD CONTENTS A X BREAL X EARTHOUAKE 50,000 WIND X FLOOD 50,000 X Flood 25,000 X Subject of the standard standar			1		-			x	BUSINESS INCOME		15,000,000
A X SPECIAL 35903434 EUC 3/2/2018 1/1/2019 X RENTAL VALUE S Includ X EARTHQUAKE 50,000 S <				CONTENTS				x	EXTRA EXPENSE	\$	Included
Verificada. Dottion Windo BLANKET PERS PROP X Flood X Flood X Flood X Spadial form 25,000 X Number of the state	A	x	SPECIAL	CONTENTS	35903434 EUC	3/2/2018	1/1/2019	x	RENTAL VALUE	\$	Included
XIND 50,000 X Flood / X		x	EARTHQUAKE	50,000					BLANKET BUILDING	\$	
x Plood 3 x Plood 72 x Special form 25,000 x Flood \$ x Special form 25,000 x Special form \$ x Flood \$ x S \$ x Flood \$ x S \$ x S \$ x S \$ y S \$ S \$ <td></td> <td></td> <td>WIND</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>4</td> <td>\$</td> <td></td>			WIND						4	\$	
X Special form 25,000 X Earthqueke \$ 25,000,00 INLAND MARINE TYPE OF POLICY X Earthqueke \$ 25,000,00 CAUSES OF LOSS POLICY NUMBER \$ \$ \$ \$ NAMED PERILS POLICY NUMBER \$ \$ \$ \$ CRIME \$ \$ \$ \$ \$ \$ TYPE OF POLICY \$		x	FLOOD								
INLAND MARINE TYPE OF POLICY \$ INLAND MARINE TYPE OF POLICY \$ CAUSES OF LOSS \$ \$ NAMED PERILS POLICY NUMBER \$ CRIME \$ \$ TYPE OF POLICY \$ \$ BOILER & MACHINERY / \$ \$ EQUIPMENT BREAKDOWN \$ \$ BOILER & MACHINERY / \$ \$ EQUIPMENT BREAKDOWN \$ \$ SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, If more space is required) \$ J. S. Bank National Association is named as Mortgagee. \$ Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Streed Commons Project) Converage is written on Replacement Cost basis. CANCELLATION CERTIFICATE HOLDER CANCELLATION U.S. Bank National Association, as Trustee SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPRAINO DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. U.S. Bank National Association, as Trustee SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPRAINED DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE								-	4		25,000,000
CAUSES OF LOSS \$ NAMED PERILS POLICY NUMBER CRIME \$ TYPE OF POLICY \$ BOILER & MACHINERY/ \$ EQUIPMENT BREAKDOWN \$ BOILER & MACHINERY/ \$ EQUIPMENT BREAKDOWN \$ BOILER & MACHINERY/ \$ EQUIPMENT BREAKDOWN \$ PECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) J.S. Bank National Association is named as Mortgagee. Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Converage is written on Replacement Cost basis. CERTIFICATE HOLDER CANCELLATION V.S. Bank National Association, as Trustee SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE		x						X			25,000,000
NAMED PERILS POLICY NUMBER \$ Image: CRIME \$ \$ TYPE OF POLICY \$ \$ BOILER & MACHINERY/ \$ \$ SHOULD ANY OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, If more space is required) \$ J.S. Bank National Association is named as Mortgagee. \$ Coverage is written on Replacement Cost basis. \$ CERTIFICATE HOLDER CANCELLATION U.S. Bank National Association, \$ as Trustee \$ EP-MN-W33C \$ 60 Livingston Ave \$			J	2					_		
CRIME \$ TYPE OF POLICY \$ BOILER & MACHINERY/ \$ EQUIPMENT BREAKDOWN \$ BOILER & MACHINERY/ \$ EQUIPMENT BREAKDOWN \$ Image: Construction of the c		CAC	1		POLICY NUMBER						
TYPE OF POLICY \$ BOILER & MACHINERY/ \$ EQUIPMENT BREAKDOWN \$ BOILER & MACHINERY/ \$ EQUIPMENT BREAKDOWN \$ SPECIAL CONDITIONS/OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) \$ J.S. Bank National Association is named as Mortgagee. \$ Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Commons Project) Coverage is written on Replacement Cost basis. CERTIFICATE HOLDER U.S. Bank National Association, as Trustee EP-MN-WS3C 60 Livingston Ave St. Paul, MN 55107-2292											
INFEOR FOLD \$ BOILER & MACHINERY/ EQUIPMENT BREAKDOWN \$ BOILER & MACHINERY/ EQUIPMENT BREAKDOWN \$ SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) \$ J.S. Bank National Association is named as Mortgagee. \$ Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Commons Project) Coverage is written on Replacement Cost basis. CertificATE HOLDER CANCELLATION U.S. Bank National Association, as Trustee EP-MN-WS3C 60 Livingston Ave St. Paul, MN 55107-2292 CANCELLATION			CRIME					1		\$	
BOILER & MACHINERY/ EQUIPMENT BREAKDOWN \$ Commons Project) \$ Coverage is written on Replacement Cost basis. \$ CERTIFICATE HOLDER \$ U.S. Bank National Association, as Trustee EP-MN-WS3C 60 Livingston Ave st. Paul, MN 55107-2292 AUTHORIZED		ТҮР	I PE OF POLICY]	\$	
EQUIPMENT BREAKDOWN \$ SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) \$ J.S. Bank National Association is named as Mortgagee. \$ Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Commons Project) Coverage is written on Replacement Cost basis. CERTIFICATE HOLDER U.S. Bank National Association, as Trustee EP-MN-WS3C 60 Livingston Ave St. Paul, MN 55107-2292										\$	
SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) \$ \$ J.S. Bank National Association is named as Mortgagee. Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Commons Project) Coverage is written on Replacement Cost basis. Coverage is written on Replacement Cost basis. CERTIFICATE HOLDER CANCELLATION U.S. Bank National Association, as Trustee Should Any of THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. Authorized Representative Authorized Representative	~~~~									\$	
PECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) \$ J.S. Bank National Association is named as Mortgagee. Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Commons Project) Commons Project) Coverage is written on Replacement Cost basis. CertificATE HOLDER CANCELLATION U.S. Bank National Association, as Trustee Should Any of THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. U.S. Bank National Association, as Trustee Should Any of THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE AUTHORIZED REPRESENTATIVE				EARDOWN					· · · · ·	\$	
SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) J.S. Bank National Association is named as Mortgagee. Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Commons Project) Coverage is written on Replacement Cost basis. CERTIFICATE HOLDER U.S. Bank National Association, as Trustee EP-MN-WS3C 60 Livingston Ave St. Paul, MN 55107-2292									-		
J.S. Bank National Association is named as Mortgagee. Re: South Bend Redevelopment Authority Lease Rental Revenue Refunding Bond of 2015 (Eddy Stree Commons Project) Coverage is written on Replacement Cost basis. CERTIFICATE HOLDER U.S. Bank National Association, as Trustee EP-MN-WS3C 60 Livingston Ave St. Paul, MN 55107-2292 J.S. Bank National Association is named as Mortgagee. Revenue Refunding Bond of 2015 (Eddy Stree CANCELLATION CANCELLATION CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE										\$	· · · · · · · · · · · · · · · · · · ·
CERTIFICATE HOLDER CANCELLATION U.S. Bank National Association, SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE U.S. Bank National Association, SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE Trustee EP-MN-WS3C 60 Livingston Ave AUTHORIZED REPRESENTATIVE St. Paul, MN 55107-2292 St. Paul, MN 55107-2292	U.S Re Cor	s. : s nmo	Bank Nat South Ben ons Proje	ional Asso d Redevelo ct)	ciation is named as Mor pment Authority Lease F	tgagee. Rental Rever		ng	Bond of 2015	(Ed	dy Street
U.S. Bank National Association, as Trustee EP-MN-WS3C 60 Livingston Ave St. Paul, MN 55107-2292							ION				
EP-MN-WS3C 60 Livingston Ave St. Paul, MN 55107-2292					Association,	THE EXPIRA ACCORDANC	ATION DATE THI CE WITH THE POLIC	ERE	OF, NOTICE WILL		
]	EP-MN-WS3 60 Living	3C gston Ave	7-2292			ø	Wardhaven	an la	Connout Mar
G Ins Agency/STSWIH © 1995-2009 ACORD CORPORATION. All rights reserve											

The ACORD name and logo are registered marks of ACORD

<u>EXHIBIT B</u> OFFICER'S CERTIFICATE

Reference is made to the Trust Agreement dated as of March 1, 2008, as amended (the "Governing Document"), between the South Bend Redevelopment Authority, a public body corporate and politic, organized and existing under Indiana Code 36-7-14.5, as amended (the "Company"), and U.S. Bank National Association, as trustee (the "Trustee").

The undersigned officer hereby certifies to the Trustee that:

(i) I have read all relevant sections of the Governing Documents relating to Insurance and the definitions relating thereto;

(ii) I have made such examination or investigation as is necessary or appropriate in order to make the statements contained herein;

(iii) I have made such examination or investigation as is necessary to enable me to express an informed opinion as to whether or not the terms, conditions and covenants in the Governing Documents with respect to insurance matters have been complied with; and

(iv) Based on examination and review of the Governing Documents, all of the terms, conditions and covenants set forth in the Governing Documents as they relate to Insurance matters have been satisfied and are in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this Officer's Certificate this _____ day of ______, 20____.

SOUTH BEND REDEVELOPMENT AUTHORITY

Ву:	
Name:	
Title:	

secured by this Agreement is fully paid, except upon compliance with the provisions of Section 10.02. The Authority further covenants that any modification permitted by this paragraph will be made only after a copy thereof has been filed with the Trustee. The Authority shall not agree to any modification of the terms of the Lease, to a termination of the Lease or a reduction of the lease rental without the express written consent of the Reserve Insurer."

SECTION 6.03. <u>Amendment to Section 6.03</u>. The Authority and the Trustee amend Section 6.03 of the Original Trust Agreement to read in its entirety as follows:

"Except as provided in Section 6.01(c), such insurance policies shall be maintained in insurance companies rated A+ or better by A.M. Best Company (or a comparable rating service if A.M. Best Company ceases to exist or rate insurance companies), and shall be countersigned by an agent of the insurer who is a resident of the State of Indiana. Not later than ninety (90) days after the end of its Fiscal Year, the Authority shall deliver to the Trustee a certificate in the form of <u>Exhibit B</u> hereto, signed by an officer of the Authority. If the Authority fails at any time to obtain or maintain at least the minimum insurance required under this Trust Agreement, it shall immediately notify the Trustee and the Reserve Insurer in writing of such failure. The Trustee makes no representation as to, and shall have no responsibility for the sufficiency or adequacy of the insurance."

ARTICLE VII

GENERAL COVENANTS AND PROVISIONS

SECTION 7.01. Tax Covenants.

(a) <u>Preservation of Tax Exemption by the Authority</u>. The Authority hereby covenants and agrees to take all actions and not to fail to take any actions which are necessary in order to protect and preserve the excludability of the interest on the 2015 Bonds from gross income of the holders thereof under Section 103 of the Code for federal income tax purposes, in accordance with Section 5.08 of the Original Trust Agreement.

(b) <u>Preservation of Tax Exemption by the Trustee</u>. The Trustee covenants and agrees not to take any action or omit to take any action or permit any action or omission which is within its control to be taken or omitted which would, to its knowledge, impair the excludability of interest on any of the 2015 Bonds from gross income for federal income tax purposes; provided, that the Trustee shall not be deemed to have constructive knowledge of the Code.

(c) <u>Investment Covenants</u>. Without limiting paragraphs (a) and (b) of this Section 7.01, the Authority further covenants and agrees that it will not take any action or fail to take any action with respect to the investment of the proceeds of any 2015 Bonds or any other agreement or instrument entered into in connection therewith or with the issuance of the 2015