



Period Ending: February 28, 2018

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City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzberg

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February 2018

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of February 28, 2018, total revenue for the year was \$33,304,836, 10% of estimated revenue. As of February 28, 2017, total revenue received was \$43,104,406. Revenue was higher this time last year due to the timing of inter-fund transfers. Property taxes are received in June and December each year and are budgeted at \$77,600,790 in 2018. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$29,256,797 in 2018, to be received in monthly installments of \$2.44 million.

As of February 28, 2018, total expenditures were \$49,321,953 and outstanding encumbrances were \$75,767,930, a total of \$125,089,883 which represents 27% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 11% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$56,094,757 as of February 28, 2017.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
February 28, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		60,006,889	1,297,938	2,648,459	2,615,976	57,358,430	4%
Special Revenue							
	102 Rainy Day	80,000	16,629	41,251	15,417	38,749	52%
	201 Parks & Recreation	16,200,516	73,197	320,160	503,166	15,880,356	2%
	202 Motor Vehicle Highway	11,288,058	469,318	1,048,878	1,541,749	10,239,180	9%
	203 Recreation Nonreverting	1,523,436	75,029	166,737	150,702	1,356,699	11%
	209 Studebaker-Oliver Revitalizing Grants	205,014	4,300	41,728	25,868	163,286	20%
	210 Economic Development State Grants	75,887	673	3,994	510	71,893	5%
	211 Department of Community Investment (DCI)	2,654,656	10,408	108,258	404,877	2,546,398	4%
	212 Dept of Community Investment Grants	2,941,929	376,204	378,647	605,166	2,563,282	13%
	216 Police State Seizures	32,000	4,179	4,663	13,412	27,337	15%
	217 Gift, Donation, Bequest	45,800	403	19,370	51,996	26,430	42%
	218 Police Curfew Violations	300	21	52	44	248	17%
	219 Unsafe Building	908,773	10,793	19,091	164,153	889,682	2%
	220 Law Enforcement Continuing Education	271,500	18,710	46,077	47,610	225,423	17%
	221 Landlord Registration	6,000	200	255	2,530	5,745	4%
	227 Loss Recovery	4,000	1,226	3,255	1,471	745	81%
	249 Public Safety LOIT	7,635,539	636,475	1,274,388	1,245,725	6,361,151	17%
	251 Local Roads & Streets	1,868,000	163,889	367,162	195,326	1,500,838	20%
	257 LOIT Special Distribution	2,240,000	10,003	11,970	6,605	2,228,030	1%
	258 Human Rights Federal Grant	167,400	6,333	17,479	96,287	149,921	10%
	265 Local Road & Bridge Grant	-	-	-	1,000,000	-	0%
	271 Eastrace Waterway	-	-	-	2	-	0%
	273 Morris PAC / Palais Royale Marketing	20,400	89	419	617	19,981	2%
	274 Morris PAC / Self-Promotion	100,000	11,010	12,132	-	87,868	12%
	280 Police Block Grants	35	6	16	6	19	45%
	281 Economic Develop Commission-Revenue Bonds	200	45	112	42	88	56%
	289 HAZMAT	10,200	44	109	40	10,091	1%
	291 Indiana River Rescue	45,500	8,022	15,516	16,421	29,984	34%
	294 Regional Police Academy	22,500	8,737	16,546	10,017	5,954	74%
	295 COPS MORE Grant	92,000	26,664	28,160	37,386	63,840	31%
	299 Police Federal Drug Enforcement	51,000	6,377	6,541	311	44,459	13%
	404 County Option Income Tax	11,611,424	954,707	1,883,856	1,792,592	9,727,568	16%
	408 Economic Development Income Tax	11,285,625	913,974	1,837,150	3,023,137	9,448,475	16%
	410 Urban Development Action Grant	138,728	10,139	11,268	860	127,460	8%
	655 Project Releaf	445,800	38,649	77,802	74,878	367,998	17%
	705 Police K-9 Unit	2,020	5	12	4	2,008	1%
Special Revenue Total		71,974,240	3,856,459	7,763,052	11,028,927	64,211,188	11%
City Debt Service							
	313 Football Hall of Fame Debt Service	1,258,617	22	22	56	1,258,595	0%
	755 South Bend Building Corp	2,636,025	1,324,193	1,324,193	1,326,786	1,311,832	50%
	757 Parks Bond Debt Service	379,907	31,935	31,935	65,162	347,972	8%
	760 Eddy Street Commons Debt Service	1,279,472	425	425	-	1,279,047	0%
City Debt Service Total		5,554,021	1,356,575	1,356,575	1,392,005	4,197,446	24%
Capital Project							
	377 Professional Sports Development	620,000	-	37	80,865	619,963	0%
	401 Coveleski Stadium Capital	44,250	88	219	137	44,031	0%
	403 Zoo Endowment	400	-	-	76	400	0%
	405 Park Nonreverting Capital	120,600	299	789	4,740	119,811	1%
	406 Cumulative Capital Development	459,200	976	2,312	793	456,888	1%
	407 Cumulative Capital Improvement	278,500	(220,745)	1,679	150,560	276,821	1%
	412 Major Moves Construction	518,178	312,097	319,059	600,167	199,119	62%
	416 Morris Performing Arts Center Capital	129,000	11,683	14,199	13,100	114,801	11%
	450 Palais Royale Historic Preservation	17,100	621	4,608	2,094	12,492	27%
	471 2017 Parks Bond	3,000	-	-	-	3,000	0%
	677 Football Hall of Fame Capital	5,000	723	1,798	750	3,202	36%
	750 Equipment/Vehicle Leasing	4,604,750	718	917	298	4,603,833	0%
	751 Parks Bond Capital	4,500	557	557	369	3,943	12%
	753 Smart Streets Bond Capital	1,500	177	177	604	1,323	12%
	759 Eddy Street Commons Capital	2,000	34	34	-	1,966	2%
Capital Project Total		6,807,978	107,226	346,385	854,554	6,461,593	5%
Enterprise							
	287 Emergency Medical Services Capital	585,000	9,083	1,097,957	1,803,900	(512,957)	188%
	288 Emergency Medical Services Operating	5,186,384	245,130	567,409	739,542	4,618,975	11%
	600 Consolidated Building Fund	2,862,755	154,158	278,994	751,812	2,583,761	10%
	601 Parking Garages	1,229,600	85,121	207,845	199,054	1,021,755	17%
	610 Solid Waste Operations	5,474,191	429,729	859,889	917,613	4,614,302	16%
	611 Solid Waste Capital	1,077,506	293,038	293,133	419	784,373	27%
	620 Water Works Operations	17,169,352	1,134,571	2,234,681	2,227,335	14,934,671	13%
	622 Water Works Capital	25,000	3,471	8,600	3,892	16,400	34%
	624 Water Works Customer Deposit	15,000	2,451	6,082	2,333	8,918	41%
	625 Water Works Sinking	2,009,217	165,664	332,582	329,113	1,676,635	17%
	626 Water Works Bond Reserve	16,000	2,280	5,615	2,227	10,385	35%
	629 Water Works Reserve Operations & Maintenance	75,250	4,227	62,737	155,016	12,513	83%
	640 Sewer Repair Insurance	626,535	56,067	113,104	109,269	513,431	18%
	641 Sewage Works Operations	37,816,585	3,184,957	6,285,574	6,369,664	31,531,011	17%
	642 Sewage Works Capital	9,900,000	11,009	28,629	410,026	9,871,371	0%
	643 Sewage Works Reserve Operations & Maint.	35,000	246,543	258,887	7,015	(223,887)	740%
	649 Sewage Sinking	9,179,379	1,383	3,282	764,378	9,176,097	0%
	653 Sewage Debt Service Reserve	14,700	3,678	3,678	955	11,022	25%
	659 Sewer Bond 2011	-	0	1	80	(1)	0%
	661 Sewer Bond 2012	10,000	1,039	2,577	4,580	7,423	26%
	670 Century Center	4,557,114	320,545	605,671	1,122,607	3,951,443	13%
	671 Century Center Capital	900	66	140	140	760	16%
	672 Century Center Energy Conservation Debt Svc	420,124	221,441	221,445	9	198,679	53%
Enterprise Total		98,285,592	6,575,652	13,478,513	15,920,982	84,807,079	14%

**City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
February 28, 2018**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,708,507	743,850	1,455,313	1,364,066	7,253,194	17%
	224 Central Services Capital	78,000	262	729	157	77,271	1%
	226 Liability Insurance	2,100,123	194,951	383,454	529,897	1,716,669	18%
	278 Take Home Vehicle Police	4,000	1,457	3,498	1,136	502	87%
	279 IT / Innovation / 311 Call Center	6,850,931	568,346	1,153,291	861,242	5,697,640	17%
	711 Self-Funded Employee Benefits	18,511,596	1,526,723	3,088,737	2,974,818	15,422,859	17%
	713 Unemployment Compensation	2,000	365	907	431	1,093	45%
	714 Parental Leave	155,694	-	-	-	155,694	0%
	Internal Service Total	36,410,851	3,035,954	6,085,929	5,731,747	30,324,922	17%
Trust & Agency							
	701 Firefighters Pension	5,217,138	642	4,408	419	5,212,730	0%
	702 Police Pension	6,005,500	1,314	3,829	3,610	6,001,671	0%
	730 City Cemetery	250	46	114	44	136	46%
	Trust & Agency Total	11,222,888	2,002	8,352	4,073	11,214,537	0%
City Funds Total		290,262,459	16,231,806	31,687,265	37,548,263	258,575,194	11%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	24,539,693	208,028	374,107	197,053	24,165,586	2%
	422 TIF - West Washington	436,000	3,682	9,010	2,908	426,990	2%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,014	11,541	21,541	24,663	175,473	11%
	429 TIF - River East Development Area (NE Dev)	2,357,000	13,582	37,412	12,626	2,319,588	2%
	430 TIF - Southside Development #1	2,463,000	12,668	30,732	567,757	2,432,268	1%
	432 TIF - Southside Development #3	-	-	-	7,130	-	0%
	435 TIF - Douglas Road	1,150	324	692	197	458	60%
	436 TIF - River East Residential (NE Res)	4,405,500	-	5,385	442	4,400,115	0%
	Tax Increment Financing Total	34,399,357	249,826	478,880	812,775	33,920,477	1%
Redevelopment							
	433 Redevelopment General	135	12	30	13	105	22%
	439 Certified Technology Park	2,500	992	2,461	3,255	40	98%
	454 Airport Urban Enterprise Zone	3,900	626	1,552	580	2,348	40%
	754 Industrial Revolving Fund	210,000	14,682	14,682	-	195,318	7%
	Redevelopment Total	216,535	16,311	18,724	3,848	197,811	9%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	1,677	4,165	1,572	9,835	30%
	317 Coveleski Debt Service Reserve	5,000	837	2,076	776	2,924	42%
	328 Redevelopment Bond - Palais Royale	20,000	2,803	6,964	2,627	13,036	35%
	752 South Bend Redevelopment Authority	3,367,200	249,971	249,971	772,669	3,117,229	7%
	756 Smart Streets Debt Service	1,716,500	856,792	856,792	179	859,708	50%
	758 Erskine Village Debt Service	-	-	-	3,961,697	-	0%
	Debt Service Total	5,122,700	1,112,079	1,119,967	4,739,519	4,002,733	22%
Redevelopment Commission Controlled Funds Total		39,738,592	1,378,217	1,617,571	5,556,142	38,121,021	4%
Grand Total		330,001,051	17,610,023	33,304,836	43,104,406	296,696,215	10%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
February 28, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Funds								
General Fund								
	101-0101 Mayor's Office	908,142	71,445	137,687	116,935	373	770,083	15%
	101-0201 City Clerk	573,553	49,121	90,586	81,656	47,606	435,361	24%
	101-0301 Common Council	670,013	61,913	109,697	83,179	110,456	449,860	33%
	101-0302 WNIT Contract	43,000	-	-	-	43,000	-	100%
	101-0401 Administration & Finance	2,639,826	157,607	339,122	363,211	62,971	2,237,733	15%
	101-0404 Morris Performing Arts Center	1,320,791	73,169	139,191	154,930	20,359	1,161,241	12%
	101-0405 Palais Royale	541,428	30,996	55,585	55,060	13,749	472,093	13%
	101-0501 Legal Department	1,200,973	80,377	161,349	174,368	4,504	1,035,120	14%
	101-0602 Engineering	1,750,084	113,041	210,247	169,955	159,456	1,380,380	21%
	101-0801 Police Department	29,626,242	2,055,904	4,609,408	4,483,368	684,747	24,332,087	18%
	101-0901 Fire Department	21,439,343	1,610,625	3,313,107	3,111,930	238,646	17,887,590	17%
	101-1008 Human Rights	447,133	39,414	64,087	77,969	8,443	374,604	16%
	General Fund Total	61,160,528	4,343,611	9,230,067	8,872,560	1,394,310	50,536,151	17%
Special Revenue								
	201 Parks & Recreation	16,417,948	1,285,278	2,146,076	1,952,498	694,133	13,577,740	17%
	202 Motor Vehicle Highway	12,387,981	929,777	1,859,278	1,625,569	455,057	10,073,646	19%
	203 Recreation Nonreverting	1,616,634	76,096	125,148	99,200	124,981	1,366,505	15%
	209 Studebaker-Oliver Revitalizing Grants	1,041,098	3,179	18,048	75,294	83,051	940,000	10%
	210 Economic Development State Grants	257,133	-	-	-	185,120	72,013	72%
	211 Department of Community Investment (DCI)	3,077,096	228,512	428,341	369,255	218,887	2,429,869	21%
	212 Dept of Community Investment Grants	5,874,598	218,522	460,953	675,826	2,620,063	2,793,582	52%
	216 Police State Seizures	32,000	-	-	-	-	32,000	0%
	217 Gift, Donation, Bequest	46,161	-	3,461	72,900	200	42,500	8%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	219 Unsafe Building	972,413	47,800	101,928	123,341	422,436	448,049	54%
	220 Law Enforcement Continuing Education	594,624	16,555	74,429	64,609	36,066	484,129	19%
	221 Landlord Registration	1,000	-	-	10	-	1,000	0%
	227 Loss Recovery	515,323	26,251	134,208	3,345	131,115	250,000	51%
	244 Emergency Phone System	-	-	-	-	-	-	0%
	249 Public Safety LOIT	7,622,970	597,065	1,088,341	954,027	-	6,534,629	14%
	251 Local Roads & Streets	3,088,508	41,614	41,614	214,800	1,092,728	1,954,166	37%
	252 Excess Welfare Distribution	-	-	-	-	-	-	0%
	257 LOIT Special Distribution	4,113,349	64,142	146,851	43,351	1,080,965	2,885,534	30%
	258 Human Rights Federal Grant	163,234	1,644	15,656	20,293	2,121	145,457	11%
	265 Local Road & Bridge Grant	437,632	1,755	2,655	-	434,977	0	100%
	271 Eastrace Waterway	-	-	-	-	-	-	0%
	273 Morris PAC / Palais Royale Marketing	18,000	-	-	2,798	-	18,000	0%
	274 Morris PAC / Self-Promotion	50,000	-	-	-	-	50,000	0%
	289 HAZMAT	10,000	-	-	685	-	10,000	0%
	291 Indiana River Rescue	101,800	231	851	1,674	2,395	98,554	3%
	292 Police Grants	-	-	-	4,062	-	-	0%
	294 Regional Police Academy	22,500	964	4,326	445	-	18,174	19%
	295 COPS MORE Grant	112,785	960	27,162	14,416	24,045	61,578	45%
	299 Police Federal Drug Enforcement	51,000	-	-	34,337	-	51,000	0%
	404 County Option Income Tax	11,726,673	1,218,145	1,869,905	2,443,159	331,250	9,525,519	19%
	408 Economic Development Income Tax	12,068,344	175,790	346,119	2,625,768	852,896	10,869,330	10%
	410 Urban Development Action Grant	610,131	31,814	31,814	30,702	-	578,318	5%
	655 Project Relief	702,042	3,043	6,310	105,617	-	695,732	1%
	705 Police K-9 Unit	2,020	-	-	-	-	2,020	0%
	Special Revenue Total	83,735,997	4,969,137	8,933,472	11,557,977	8,792,485	66,010,040	21%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,258,617	-	633,000	635,000	-	625,617	50%
	755 South Bend Building Corp	2,636,025	-	-	-	-	2,636,025	0%
	757 Parks Bond Debt Service	380,107	-	-	-	-	380,107	0%
	760 Eddy Street Commons Debt Service	3,779,472	-	-	-	2,500,000	1,279,472	66%
	City Debt Service Total	8,054,221	-	633,000	635,000	2,500,000	4,921,221	39%
Capital Project								
	377 Professional Sports Development	814,870	100,800	462,190	468,440	-	352,680	57%
	401 Coveleski Stadium Capital	145,000	-	-	-	-	145,000	0%
	403 Zoo Endowment	-	-	-	-	-	-	0%
	405 Park Nonreverting Capital	232,872	17,281	55,621	63,125	21,396	155,855	33%
	406 Cumulative Capital Development	459,200	27,896	223,126	140,546	-	238,074	49%
	407 Cumulative Capital Improvement	278,500	-	249,500	185,125	-	29,000	90%
	412 Major Moves Construction	2,573,799	94,995	95,974	543	1,009,478	1,468,347	43%
	416 Morris Performing Arts Center Capital	109,500	-	-	408	59,076	50,424	54%
	450 Palais Royale Historic Preservation	45,000	-	-	-	-	45,000	0%
	471 2017 Parks Bond	10,309,100	17,750	17,750	-	-	10,291,350	0%
	677 Football Hall of Fame Capital	129,227	8,730	14,024	18,725	6,111	109,092	16%
	750 Equipment/Vehicle Leasing	7,590,534	-	-	983,042	2,876,348	4,714,186	38%
	751 Parks Bond Capital	3,045,118	142,569	142,569	63,156	2,945,227	(42,678)	101%
	753 Smart Streets Bond Capital	2,101,500	12,431	12,431	986,652	-	2,089,069	1%
	759 Eddy Street Commons Capital	39,103,750	-	-	-	16,103,750	23,000,000	41%
	Capital Project Total	66,937,970	422,451	1,273,184	2,909,761	23,021,388	42,643,398	36%
Enterprise								
	287 Emergency Medical Services Capital	3,078,454	245,348	477,486	386,396	728,514	1,872,454	39%
	288 Emergency Medical Services Operating	6,431,746	438,738	889,940	795,032	93,862	5,447,944	15%
	600 Consolidated Building Fund	4,643,250	311,536	721,765	560,077	121,007	3,800,478	18%
	601 Parking Garages	1,175,344	57,981	134,117	104,932	17,530	1,023,697	13%
	610 Solid Waste Operations	5,496,049	690,851	1,043,883	801,782	717,867	3,734,299	32%
	611 Solid Waste Capital	1,076,706	146,711	331,931	433,613	-	744,775	31%
	620 Water Works Operations	18,018,030	1,407,153	2,785,901	2,760,222	1,094,868	14,137,261	22%
	622 Water Works Capital	1,578,570	-	1,642	289,715	408,928	1,168,000	26%
	624 Water Works Customer Deposit	15,000	2,451	3,740	2,048	-	11,260	25%
	625 Water Works Sinking	2,009,217	569	1,849	1,104	-	2,007,368	0%
	626 Water Works Bond Reserve	16,000	-	-	-	-	16,000	0%
	629 Water Works Reserve Operations & Maintenance	23,000	4,227	6,452	3,289	-	16,548	28%
	640 Sewer Repair Insurance	632,224	43,609	65,473	94,790	186,497	380,254	40%
	641 Sewage Works Operations	49,900,408	2,926,963	5,200,523	5,068,628	2,572,234	42,127,651	16%
	642 Sewage Works Capital	12,314,553	280,581	630,501	1,686,317	1,837,614	9,846,438	20%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
February 28, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	643 Sewage Works Reserve Operations & Maint.	35,000	8,317	12,703	6,160	-	22,297	36%
	649 Sewage Sinking	9,156,379	500	1,500	1,500	-	9,154,879	0%
	659 Sewer Bond 2011	-	-	-	-	-	-	0%
	661 Sewer Bond 2012	642,186	501,426	501,426	169,950	130,759	10,000	98%
	670 Century Center	4,557,114	328,776	630,654	631,504	-	3,926,460	14%
	671 Century Center Capital	-	-	-	-	-	-	0%
	672 Century Center Energy Conservation Debt Svc	306,737	-	-	-	-	306,737	0%
	Enterprise Total	121,105,967	7,395,738	13,441,485	13,797,059	7,909,682	99,754,800	18%
	Internal Service							
	222 Central Services	8,797,688	806,323	1,510,691	1,378,997	2,492,430	4,794,567	46%
	224 Central Services Capital	155,036	16,567	39,181	14,585	31,955	83,900	46%
	226 Liability Insurance	2,767,116	443,667	584,529	356,688	198,297	1,984,290	28%
	278 Take Home Vehicle Police	10,000	-	-	972	-	10,000	0%
	279 IT / Innovation / 311 Call Center	7,155,112	632,764	867,826	532,410	965,797	5,321,490	26%
	711 Self-Funded Employee Benefits	18,145,518	941,195	2,377,524	2,403,227	1,405,122	14,362,872	21%
	713 Unemployment Compensation	80,000	565	565	14,079	-	79,435	1%
	714 Parental Leave	155,694	1,765	1,765	-	-	153,929	1%
	Internal Service Total	37,266,164	2,842,846	5,382,081	4,700,958	5,093,601	26,790,483	28%
	Trust & Agency							
	701 Firefighters Pension	5,112,457	517,553	891,062	784,964	-	4,221,395	17%
	702 Police Pension	6,583,452	510,652	1,103,856	1,024,240	-	5,479,596	17%
	730 City Cemetery	25,000	-	-	-	-	25,000	0%
	Trust & Agency Total	11,720,909	1,028,205	1,994,918	1,809,204	-	9,725,991	17%
	City Funds Total	389,981,756	21,001,989	40,888,206	44,282,518	48,711,466	300,382,084	23%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	45,356,182	1,852,277	5,833,432	4,471,448	18,031,517	21,491,233	53%
	422 TIF - West Washington	1,885,916	74,176	74,176	-	811,739	1,000,000	47%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	3,202	10,813	14,443	-	147,353	7%
	429 TIF - River East Development Area (NE Dev)	7,587,691	77,081	380,093	72,788	4,537,896	2,669,702	65%
	430 TIF - Southside Development #1	7,556,026	9,734	12,921	158,654	3,671,113	3,871,992	49%
	432 TIF - Southside Development #3	-	-	-	3,961,667	-	-	0%
	435 TIF - Douglas Road	144,650	-	-	150,000	4,200	140,450	3%
	436 TIF - River East Residential (NE Res)	4,320,000	875,136	2,109,636	1,683,089	-	2,210,364	49%
	Tax Increment Financing Total	67,008,631	2,891,606	8,421,072	10,512,088	27,056,464	31,531,095	53%
	Redevelopment							
	433 Redevelopment General	4,500	-	-	-	-	4,500	0%
	439 Certified Technology Park	-	-	-	-	-	-	0%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	5,832	5,832	-	-	151,168	4%
	Redevelopment Total	211,500	5,832	5,832	-	-	205,668	3%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	1,677	2,561	1,380	-	11,439	18%
	328 Redevelopment Bond - Palais Royale	20,000	2,803	4,281	2,306	-	15,719	21%
	752 South Bend Redevelopment Authority	3,365,829	-	-	735,236	-	3,365,829	0%
	756 Smart Streets Debt Service	1,709,794	-	-	-	-	1,709,794	0%
	758 Erskine Village Debt Service	-	-	-	561,229	-	-	0%
	Debt Service Total	5,109,623	4,480	6,842	1,300,151	-	5,102,781	0%
	Redevelopment Commission Controlled Funds Total	72,329,754	2,901,918	8,433,746	11,812,239	27,056,464	36,839,543	49%
	Grand Total	462,311,510	23,903,907	49,321,953	56,094,757	75,767,930	337,221,627	27%

* Includes year to date expenditures and encumbrances

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	39,246,940	-	-	-	-	39,246,940	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,229,000	-	108,889	105,655	-	4,120,111	3%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	230,510	51,919	90,252	93,793	-	140,258	39%
Charges for Services	933,677	56,088	123,569	113,461	-	810,108	13%
Fines, Forfeitures, and Fees	8,920	1,080	1,415	951	-	7,505	16%
Interest Earnings	240,000	98	106,547	40,094	-	133,453	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	337,500	-	-	-	-	337,500	0%
Other Income	14,222,014	1,188,752	2,217,788	2,262,020	-	12,004,226	16%
Transfers In	413,714	-	-	-	-	413,714	0%
Total Revenue	60,006,889	1,297,938	2,648,459	2,615,976	-	57,358,430	4%
Expenditures by Dept							
101-0101 Mayor's Office	908,142	71,445	137,687	116,935	373	770,083	15%
101-0201 City Clerk	573,553	49,121	90,586	81,656	47,606	435,361	24%
101-0301 Common Council	670,013	61,913	109,697	83,179	110,456	449,860	33%
101-0302 WNIT Contract	43,000	-	-	-	43,000	-	100%
101-0401 Admin & Finance	2,639,826	157,607	339,122	363,211	62,971	2,237,733	15%
101-0404 Morris PAC	1,320,791	73,169	139,191	154,930	20,359	1,161,241	12%
101-0405 Palais Royale	541,428	30,996	55,585	55,060	13,749	472,093	13%
101-0501 Legal Dept	1,200,973	80,377	161,349	174,368	4,504	1,035,120	14%
101-0602 Engineering Dept	1,750,084	113,041	210,247	169,955	159,456	1,380,380	21%
101-0801 Police Dept	29,626,242	2,055,904	4,609,408	4,483,368	684,747	24,332,087	18%
101-0901 Fire Dept	21,439,343	1,610,625	3,313,107	3,111,930	238,646	17,887,590	17%
101-1008 Human Rights	447,133	39,414	64,087	77,969	8,443	374,604	16%
101-1201 Code Enforcement	-	-	-	-	-	-	0%
Total Expenditures by Dept	61,160,528	4,343,611	9,230,067	8,872,560	1,394,310	50,536,151	17%
Expenditures by Type							
Personnel	48,804,832	3,485,214	7,187,491	6,985,431	10,218	41,607,123	15%
Supplies	1,487,868	91,030	162,639	134,912	645,970	679,259	54%
Services	10,382,061	766,613	1,800,629	1,666,383	721,095	7,860,338	24%
Debt Service	453,739	754	79,308	85,834	-	374,431	17%
Capital	32,028	-	-	-	17,028	15,000	53%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	61,160,528	4,343,611	9,230,067	8,872,560	1,394,310	50,536,151	17%
Net	(1,153,639)	(3,045,674)	(6,581,607)	(6,256,584)		6,822,279	
Cash Balance			29,773,151	28,219,208			

Fund Purpose:

The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. See subsequent pages for detail of expenditures by department.

The General Fund original budget is a balanced budget. The amended budget expenditures exceed revenues because the amended budget includes the encumbrances rolled forward from 2017 to 2018.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	908,042	71,445	137,687	116,935	-	770,355	15%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	-	-	-	100	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	908,142	71,445	137,687	116,935	-	770,455	15%
Expenditures							
Personnel	736,276	52,457	103,891	92,122	-	632,385	14%
Supplies	1,002	124	144	167	373	485	52%
Services	169,555	18,755	33,433	24,499	-	136,122	20%
Debt Service	1,309	109	218	147	-	1,091	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	908,142	71,445	137,687	116,935	373	770,083	15%
Net	-	-	-	-	-	373	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	-
Total	7	7

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2018, planning for a paid internship program. Increase from 2017 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 5% per employee. Debt service payments are for a copier lease.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	573,553	49,121	90,586	81,656	-	482,967	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	573,553	49,121	90,586	81,656	-	482,967	16%
Expenditures							
Personnel	368,354	26,939	53,904	49,668	-	314,450	15%
Supplies	9,407	647	1,607	422	2,477	5,322	43%
Services	195,792	21,535	35,075	31,567	45,129	115,588	41%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	573,553	49,121	90,586	81,656	47,606	435,361	24%
Net	-	-	-	-	-	47,606	

Staffing	Budget	Actual
Full Time	5	5
Part-Time /Seasonal/Temporary	N/A	-
Total	5	5

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Encumbered from 2017: \$1,300 for Office Depot, \$307.10 for receipt books, \$350 for legal counsel, \$630 for law books, \$1,931 for Municode, \$800 for Ricoh, \$400 for brochure translations, \$1,199 for BMV searches, \$470 for document holders from Boyce, \$1,048.14 for legal notices from Tri County, \$986.62 for legal notices from South Bend Tribune, \$1,254 for promotional shirts and a banner, funds to cover December invoices for Cintas, AT&T, and Le Vauclin.

Value Purchase Orders for 2018: \$2,000 for law books, \$4200 for legal counsel, \$630 for Cintas, \$10,000 for Municode, \$1,500 for Ricoh, \$970 for agenda translations, \$720 for AT&T iPad data plans, \$10,000 for South Bend Tribune legal notices, \$5,500 for Mishawaka Enterprise Legal Notices.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	670,013	61,913	109,697	83,179	-	560,316	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	670,013	61,913	109,697	83,179	-	560,316	16%
Expenditures							
Personnel	366,291	24,051	48,146	45,584	-	318,145	13%
Supplies	11,707	3,685	3,694	18	3,699	4,314	63%
Services	292,015	34,177	57,857	37,577	106,757	127,401	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	670,013	61,913	109,697	83,179	110,456	449,860	33%
Net	-	-	-	-	-	110,456	

Staffing	Budget	Actual
Full Time	9	9
Part-Time /Seasonal/Temporary	N/A	-
Total	9	9

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Encumbered from 2017: \$16,199.17 from Council/Clerk accounts for new waiting room furniture, \$1,549.97 to purchase new cameras for the Council Chambers, encumbered \$8,559.50 to purchase a touch screen computer in the informal meeting room plus share the cost of one for the Council Chambers with the County, \$1,120 for electrical work in the informal meeting room, \$186.90 to move shelves in council waiting room encumbered \$1,318.68 for promotional materials including tablecloths, banners, and new picture frames for historical Council photos, plus encumbered funds to pay November and December invoices (\$13,033.75 for Legal expenses for Council and \$17,737.00 for additional legal services for the tapes)
Value Purchase Orders for 2018: \$1,000 for office supplies, \$500 for water, \$29,000 for Additional legal services, \$84,819.00 for legal counsel and \$1,500 for the Canon copies.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	-	-	-	43,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	-	-	-	43,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	-	-	43,000	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	-	-	43,000	-	100%
Net	-	-	-	-	-	43,000	-

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,627,776	157,607	326,321	350,957	-	2,301,455	12%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,050	-	12,801	12,254	-	(751)	106%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,639,826	157,607	339,122	363,211	-	2,300,704	13%
Expenditures							
Personnel	2,280,450	136,154	296,761	291,086	-	1,983,689	13%
Supplies	23,530	1,627	1,886	4,590	9,192	12,452	47%
Services	332,697	19,616	39,414	66,266	53,779	239,504	28%
Debt Service	3,149	209	1,060	1,269	-	2,089	34%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,639,826	157,607	339,122	363,211	62,971	2,237,733	15%
Net	-	-	-	-	-	62,971	

Staffing	Budget	Actual
Full Time	24	22
Part-Time /Seasonal/Temporary	N/A	-
Total	24	22

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The majority of the revenue received is procurement-card commissions.

The \$20,000 encumbrance for services is related to an outstanding contract for diversity consulting.

Personnel is currently at 7% of budget due to vacation pay outs as a result of employees leaving the workforce or changing employee status.

At the end of February there were 2 vacant positions: Director of Financial Services-Wastewater and HR Generalist/Benefits Coordinator. Both positions are expected to be filled in March.

The 2018 budget also includes cost for the evolving Diversity & Inclusion Program that is being put into place at the City.

Explain Significant Spending on Capital Projects Below:

There are no capital expenditures at this time.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	219,791	14,813	59,594	57,309	-	160,197	27%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	540,500	43,953	59,982	74,026	-	480,518	11%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	560,500	14,404	19,615	23,596	-	540,885	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,320,791	73,169	139,191	154,930	-	1,181,600	11%
Expenditures							
Personnel	583,005	39,634	76,266	86,340	-	506,739	13%
Supplies	5,846	934	1,189	2,569	13,829	(9,173)	257%
Services	731,940	32,602	61,736	66,021	6,530	663,674	9%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,320,791	73,169	139,191	154,930	20,359	1,161,241	12%
Net	-	-	-	-	-	20,359	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	3
Total	7	10

Department Purpose:

This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Assistant Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) are now budgeted in the Parks & Recreation Fund 201.

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. As the end of February 2018, supplies and services expenditures were posted from Fund 201.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	142,456	18,743	(10,708)	19,450	-	153,164	-8%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	374,572	10,885	60,996	33,616	-	313,576	16%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,400	1,367	5,298	1,994	-	19,102	22%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	541,428	30,996	55,585	55,060	-	485,843	10%
Expenditures							
Personnel	157,818	13,407	25,194	21,963	-	132,624	16%
Supplies	3,014	251	344	794	6,554	(3,883)	229%
Services	365,596	17,337	30,048	32,303	7,195	328,352	10%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	541,428	30,996	55,585	55,060	13,749	472,093	13%
Net	-	-	-	-	-	13,749	

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Department Purpose:

This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. As the end of February 2018, supplies and services expenditures were posted from Fund 201.

Explain Significant Spending on Capital Projects Below:

Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,124,088	80,377	142,474	155,893	-	981,614	13%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	76,885	-	18,875	18,475	-	58,010	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,200,973	80,377	161,349	174,368	-	1,039,624	13%
Expenditures							
Personnel	1,082,003	72,701	143,396	151,604	-	938,607	13%
Supplies	3,626	-	287	164	500	2,839	22%
Services	114,072	7,676	17,666	22,282	4,004	92,402	19%
Debt Service	1,272	-	-	318	-	1,272	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,200,973	80,377	161,349	174,368	4,504	1,035,120	14%
Net	-	-	-	-	-	4,504	

Staffing	Budget	Actual
Full Time	10	9
Part-Time /Seasonal/Temporary	N/A	2
Total	10	11

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Overall, the Legal Department's 2018 budget increased by 4%. There was a 13% increase in personnel, but a decrease of 38% in the Services & Charges category. Reduction is primarily due to decrease in allocations from other departments. At the beginning of 2017, the Department renovated its reception area and conference room using funds that were transferred to the Professional Services line item and the Supplies line item.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,397,917	88,486	177,937	130,633	-	1,219,980	13%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	120,000	23,755	29,660	34,205	-	90,340	25%
Charges for Services	12,000	800	1,150	5,117	-	10,850	10%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	220,167	-	1,500	-	-	218,667	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,750,084	113,041	210,247	169,955	-	1,539,837	12%
Expenditures							
Personnel	971,784	64,476	117,288	91,306	195	854,301	12%
Supplies	23,630	3,825	4,177	4,974	4,227	15,225	36%
Services	726,661	44,740	83,087	62,094	155,034	488,541	33%
Debt Service	28,009	-	5,695	11,581	-	22,314	20%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,750,084	113,041	210,247	169,955	159,456	1,380,380	21%
Net	-	-	-	-	-	159,456	-

Staffing	Budget	Actual
Full Time	21	22
Part-Time /Seasonal/Temporary	N/A	4
Total	21	26

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of Director of Redevelopment Engineering (\$99,183) and an Engineer I (\$67,917) plus taxes and benefits. Encumbrances include \$159,456 for various contractors for a variety of projects, such as; Northshore Trails \$47,500, East Race Repairs \$16,500, Water System evaluation \$38,982, West Race Gate Repair \$9,865, among others.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	29,065,242	2,045,014	4,591,941	4,433,608	-	24,473,301	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	553,500	10,889	17,468	49,760	-	536,032	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,626,242	2,055,904	4,609,408	4,483,368	-	25,016,834	16%
Expenditures							
Personnel	23,872,149	1,707,323	3,582,864	3,521,454	-	20,289,285	15%
Supplies	821,557	17,424	44,923	67,442	511,132	265,502	68%
Services	4,495,508	330,720	909,287	821,952	156,587	3,429,635	24%
Debt Service	420,000	436	72,335	72,520	-	347,665	17%
Capital	17,028	-	-	-	17,028	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,626,242	2,055,904	4,609,408	4,483,368	684,747	24,332,087	18%
Net	-	-	-	-	-	684,747	

Staffing	Budget	Actual
Full Time	248	242
Part-Time /Seasonal/Temporary	N/A	25
Total	248	267

Department Purpose:

The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the Public Safety LOIT Fund 249.

Explain Significant Spending on Capital Projects Below:

Police cars are lease-purchased out of COIT Fund #404.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,293,229	1,610,625	3,313,107	3,069,557	-	17,980,122	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	-	-	-	-	500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	42,373	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,439,343	1,610,625	3,313,107	3,111,930	-	18,126,236	15%
Expenditures							
Personnel	18,075,662	1,320,850	2,696,558	2,576,148	10,023	15,369,081	15%
Supplies	583,512	62,504	103,904	53,626	93,985	385,622	34%
Services	2,780,169	227,271	512,645	482,156	134,637	2,132,887	23%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,439,343	1,610,625	3,313,107	3,111,930	238,646	17,887,590	17%
Net	-	-	-	-	-	238,646	

Staffing	Budget	Actual
Full Time	178	184
Part-Time /Seasonal/Temporary	N/A	-
Total	178	184

Department Purpose:

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288).

There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services.

A major expense in R&M vehicles came from one vehicle where the pump froze up and cracked. This amounted to 29k of the 93k spent this month. January spent almost 25% of the annual budget. There was also 3 retirements in January. An additional 2 Retirements in February and the recruit class was sworn in.

Explain Significant Spending on Capital Projects Below:

Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	447,133	39,414	64,087	77,969	-	383,046	14%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	447,133	39,414	64,087	77,969	-	383,046	14%
Expenditures							
Personnel	311,040	27,221	43,223	58,157	-	267,817	14%
Supplies	1,037	8	483	146	-	554	47%
Services	135,056	12,184	20,381	19,666	8,443	106,232	21%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	447,133	39,414	64,087	77,969	8,443	374,604	16%
Net	-	-	-	-	-	8,443	

Staffing	Budget	Actual
Full Time	4	3
Part-Time /Seasonal/Temporary	N/A	-
Total	4	3

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal opportunity for education, employment, access to public conveniences and accommodations, and the acquisition through purchase or rental of real property including but not limited to, housing and the elimination of segregation or separation based on race, religion, color, sex, disability, national origin, ancestry, sexual orientation or gender identity and familial status in housing, since such segregation is an impediment to equal opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Commission increased the salaries of two (2) Investigator VI's by 10% to compensate them for the added workload incurred due to the loss of two employees that will not be replaced.

Explain Significant Spending on Capital Projects Below:

There are no capital projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	80,000	16,629	41,251	15,417	-	38,749	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	80,000	16,629	41,251	15,417	-	38,749	52%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	80,000	16,629	41,251	15,417	-	38,749	
Cash Balance			10,319,515	10,199,790			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest rates are expected to rise over the next few years, increasing interest earnings revenue. No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	8,943,000	-	-	-	-	8,943,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	-	-	-	-	670,000	0%
Grants/Intergovernmental	2,050,000	-	195,060	-	-	1,854,940	10%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,903,820	15,539	55,134	11,607	-	2,848,686	2%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	24,996	8,621	20,425	5,014	-	4,571	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	20,000	-	-	25,000	-	20,000	0%
Other Income	301,100	49,038	49,540	361,545	-	251,560	16%
Transfers In	1,287,600	-	-	100,000	-	1,287,600	0%
Total Revenue	16,200,516	73,197	320,160	503,166	-	15,880,356	2%

Expenditures by Dept							
201-1100 Administration	1,227,968	110,212	216,967	235,529	4,806	1,006,195	18%
201-1101 Maintenance	7,184,730	540,635	984,233	815,953	199,958	6,000,540	16%
201-1102 Golf Courses	1,588,326	61,999	118,590	129,864	265,635	1,204,101	24%
201-1103 Recreation	2,181,005	122,740	258,844	310,360	29,748	1,892,413	13%
201-1104 Potawatomi Zoo	700,000	357,457	365,673	363,117	-	334,327	52%
201-1106 Potawatomi Greenhouse	46,602	4,242	9,672	9,568	-	36,930	21%
201-1108 Graffiti Removal	106,459	7,283	14,671	26,111	4,000	87,788	18%
201-1110 Marketing & Events	1,269,263	71,319	139,525	61,995	67,391	1,062,347	16%
201-1111 Regional Cities Grant	2,113,595	9,390	37,900	-	122,595	1,953,100	8%
Total Expenditures by Dept	16,417,948	1,285,278	2,146,076	1,952,498	694,133	13,577,740	17%

Expenditures by Type							
Personnel	8,352,126	542,407	1,116,485	1,049,844	-	7,235,641	13%
Supplies	1,253,370	41,809	92,054	89,720	383,495	777,822	38%
Services	4,761,303	699,316	909,089	783,742	310,638	3,541,576	26%
Debt Service	346,299	1,747	28,448	29,192	-	317,851	8%
Capital	1,600,000	-	-	-	-	1,600,000	0%
Transfers Out	104,850	-	-	-	-	104,850	0%
Total Expenditures by Type	16,417,948	1,285,278	2,146,076	1,952,498	694,133	13,577,740	17%

Net	(217,432)	(1,212,081)	(1,825,916)	(1,449,331)	-	2,302,616	
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Cash Balance			4,371,291	3,065,251			
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Staffing	Budget	Actual
Full Time	95	97
Part-Time /Seasonal/Temporary	N/A	28
Total	95	125

Fund Purpose:

This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.

In 2017, the VPA Maintenance department has assumed responsibility for maintenance and marketing of the Morris/Palais building and will receive revenue via a Service Maintenance Agreement, valued at \$653K. As part of the process, VPA picked up 3 FTE's from the Morris that are now being paid from this fund.

In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

Encumbrances: \$113.6k design work for St. Louis Blvd, \$10.4k Morris PAC advertising, and other various supplies and services.

Jan 2018-No Donations were taken in. Receipts in 2017 were from IUSB's upgrade for the Veteran Park. \$25k is expected in 2018.

Feb 2018 - Experience division has generated higher expense compared to last year due to upcoming events for Mommy/Son dance and Best Week Ever. Maintenance had significant purchase due to construction of Charles Black Center.

Explain Significant Spending on Capital Projects Below:

VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	7,220,000	457,232	998,647	502,153	-	6,221,353	14%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	223,365	-	19,724	38,686	-	203,641	9%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	30,861	12,086	29,316	9,370	-	1,545	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	26,082	-	1,191	296	-	24,891	5%
Transfers In	3,787,750	-	-	991,244	-	3,787,750	0%
Total Revenue	11,288,058	469,318	1,048,878	1,541,749	-	10,239,180	9%
Expenditures by Dept							
202-0607 Street Department	10,789,090	887,251	1,763,432	1,434,601	372,244	8,653,414	20%
202-0619 Curb & Sidewalk Program	1,598,891	42,526	95,846	190,967	82,813	1,420,232	11%
Total Expenditures by Dept	12,387,981	929,777	1,859,278	1,625,569	455,057	10,073,646	19%
Expenditures by Type							
Personnel	4,747,217	372,285	811,210	641,784	-	3,936,007	17%
Supplies	2,659,954	315,882	373,945	308,899	331,021	1,954,987	27%
Services	4,089,983	225,613	448,507	465,274	124,036	3,517,440	14%
Debt Service	874,829	-	209,618	209,612	-	665,212	24%
Capital	15,998	15,998	15,998	-	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	12,387,981	929,777	1,859,278	1,625,569	455,057	10,073,646	19%
Net	(1,099,923)	(460,459)	(810,400)	(83,820)		165,534	
Cash Balance			6,324,830	6,103,630			

Staffing	Budget	Actual
Full Time	47	52
Part-Time /Seasonal/Temporary	N/A	4
Total	47	56

Fund Purpose:

This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

Encumbrances: Traffic signal cabinets and related accessories, snowplow blades, asphalt for pothole patching, various professional services for curb & sidewalk projects and street projects.

From Christmas weekend, when the real winter snowfall started, through the snowfall of Friday, February 9th, the Street Department Teamsters worked approximately 2,845 hours overtime preparing for and clearing snow from City streets. This cost the department about \$90,000. In addition, the Sewer Operations and Maintenance Department (who are part of the Streets' Work Group) worked approximately 2,100 hours overtime with a cost of about \$67,000. During this timeframe, approximately 5,500 tons of salt were used for snow and ice control. Based on this year's cost of salt at \$51.39 per ton, that is an expense of \$282,645.00.

Explain Significant Spending on Capital Projects Below:

\$20,000 is budgeted for a new printer for the sign shop.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,392,436	69,683	159,515	147,968	-	1,232,921	11%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,344	3,219	1,265	-	2,781	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	120,000	-	-	-	-	120,000	0%
Other Income	5,000	4,003	4,003	1,469	-	997	80%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,523,436	75,029	166,737	150,702	-	1,356,699	11%
Expenditures by Dept							
203-1103 Recreation	1,435,893	62,747	107,199	99,160	115,516	1,213,178	16%
203-1110 Marketing & Events	180,741	13,349	17,949	40	9,465	153,327	15%
Total Expenditures by Dept	1,616,634	76,096	125,148	99,200	124,981	1,366,505	15%
Expenditures by Type							
Personnel	500,648	20,627	38,308	43,831	-	462,340	8%
Supplies	284,708	3,699	13,875	11,854	84,108	186,726	34%
Services	706,278	51,770	72,965	43,515	40,874	592,439	16%
Debt Service	-	-	-	-	-	-	0%
Capital	125,000	-	-	-	-	125,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	1,616,634	76,096	125,148	99,200	124,981	1,366,505	15%
Net	(93,198)	(1,067)	41,589	51,502		(9,806)	
Cash Balance			826,477	865,730			

Staffing	Budget	Actual
Full Time	1	-
Part-Time /Seasonal/Temporary	N/A	27
Total	1	27

Fund Purpose:

This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs. Programs include camps, leagues, fitness center, special events, and other activities.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

The Director of the Fitness Center resigned in September 2017. VPA has elected to leave the position vacant at this time.

Feb 2018 - Charges for Services revenue saw an increase from last year due to Daddy/Daughter and Mommy/Son dance and Recreation programs. As a result, there is an increase in supplies and services. With better weather approaching, there is an expectation that these accounts will see an increase in the upcoming months.

Other income increased from 2016 to 2017 due to Edge Adventure revenue share contribution.

Explain Significant Spending on Capital Projects Below:

Capital budget is typically used to repair or maintain parks and athletics equipment and facilities. There are no defined projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	101,014	2,841	38,157	24,604	-	62,857	38%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	1,459	3,572	1,264	-	428	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	-	-	-	100,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	205,014	4,300	41,728	25,868	-	163,286	20%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,041,098	3,179	18,048	75,294	83,051	940,000	10%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,041,098	3,179	18,048	75,294	83,051	940,000	10%
Net	(836,084)	1,122	23,681	(49,426)	-	(776,714)	-
Cash Balance			898,744	805,659			

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.

- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.

- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. The City can draw revenue from the grant as it make expenditures. It is unclear whether additional grants will be available after 2017. Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020.

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,375	-	2,375	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,919	673	1,619	510	-	6,300	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	65,593	-	-	-	-	65,593	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	75,887	673	3,994	510	-	71,893	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	-	-	-	185,120	-	100%
Debt Service	72,013	-	-	-	-	72,013	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	257,133	-	-	-	185,120	72,013	72%
Net	(181,246)	673	3,994	510	-	(120)	-
Cash Balance			414,112	351,505			

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.

Encumbrances are related to State BEP grant.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	-	42,781	-	-	397,855	10%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	334,500	8,788	60,124	22,075	-	274,376	18%
Fines, Forfeitures, and Fees	2,000	-	-	120	-	2,000	0%
Interest Earnings	10,000	1,620	4,353	2,014	-	5,647	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,500	-	1,000	-	-	500	67%
Transfers In	1,866,020	-	-	380,668	-	1,866,020	0%
Total Revenue	2,654,656	10,408	108,258	404,877	-	2,546,398	4%
Expenditures							
Personnel	2,175,705	160,213	314,510	265,405	-	1,861,195	14%
Supplies	24,968	2,026	3,604	1,444	5,968	15,396	38%
Services	876,423	66,272	110,227	102,405	212,919	553,278	37%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,077,096	228,512	428,341	369,255	218,887	2,429,869	21%
Net	(422,440)	(218,104)	(320,083)	35,623		116,530	
Cash Balance			793,192	1,398,769			

Staffing	Budget	Actual
Full Time	23	24
Part-Time /Seasonal/Temporary	N/A	-
Total	23	24

Fund Purpose:
 This fund accounts for the activities of the Department of Community Investment.
 DCI's mission is to spur investment in a stronger South Bend by doing the following:
 - Attracting & retaining growing businesses
 - Connecting residents to economic opportunities
 - Planning for vibrant neighborhoods

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
 Transfers In come from EDIT Fund 408 on a quarterly basis.
 Vacant position: Economic Empowerment Specialist, expected to be filled in March 2018; Part-time position transferred to Code in March.
 Encumbrances: Other contractals relating to housing study; economic empowerment activities; and accounting services plus administrative costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,723,542	293,372	293,372	535,806	-	2,430,170	11%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	-	-	20	-	1,000	0%
Interest Earnings	2,000	85	170	181	-	1,830	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	215,387	82,748	85,105	69,158	-	130,282	40%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,941,929	376,204	378,647	605,166	-	2,563,282	13%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,874,598	218,522	460,953	675,826	2,620,063	2,793,582	52%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,598	218,522	460,953	675,826	2,620,063	2,793,582	52%
Net	(2,932,669)	157,682	(82,307)	(70,661)		(230,300)	
Cash Balance			369,361	244,362			

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. The City can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow the City to hold too much cash.

Expenditures in 2018, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2019 in the summer of 2018.

Encumbrances: CDBG, ESG & Other Federal Grant contracts which have gone through the BPW

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	3,865	3,865	13,076	-	26,135	13%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	314	799	336	-	1,201	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	32,000	4,179	4,663	13,412	-	27,337	15%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	32,000	-	-	-	-	32,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	32,000	-	-	-	-	32,000	0%
Net	-	4,179	4,663	13,412	-	(4,663)	-
Cash Balance			198,830	231,017			

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity. February had approximately \$4k of released state assets.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	194	436	141	-	364	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	45,000	209	18,934	51,856	-	26,066	42%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,800	403	19,370	51,996	-	26,430	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,500	-	-	-	-	2,500	0%
Services	43,661	-	3,461	72,900	200	40,000	8%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	46,161	-	3,461	72,900	200	42,500	8%
Net	(361)	403	15,909	(20,904)	-	(16,070)	-
Cash Balance			116,651	95,870			

Fund Purpose:
This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects.
Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to South Bend Animal Care & Control are tracked in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:
There are no specific projects budgeted at this time. \$2,500 is budgeted for bike signage. \$3,461 is budgeted for miscellaneous services to spend off of mayor's office donations. \$40,000 is budgeted for Animal Care & Control to either build a "catio" or veterinarian space. \$200 is budgeted for miscellaneous services for Animal Care & Control.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	200	-	-	25	-	200	0%
Interest Earnings	100	21	52	19	-	48	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	21	52	44	-	248	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	(700)	21	52	44	-	(752)	-
Cash Balance			12,892	12,607			

Fund Purpose:

This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	199,500	8,441	15,008	12,294	-	184,492	8%
Fines, Forfeitures, and Fees	61,000	2,353	4,083	6,920	-	56,917	7%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	648,273	-	-	144,939	-	648,273	0%
Total Revenue	908,773	10,793	19,091	164,153	-	889,682	2%
Expenditures							
Personnel	294,907	22,313	45,943	44,020	-	248,964	16%
Supplies	26,650	2,361	3,773	3,171	1,853	21,024	21%
Services	650,856	23,127	52,212	76,149	420,583	178,061	73%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	972,413	47,800	101,928	123,341	422,436	448,049	54%
Net	(63,640)	(37,007)	(82,837)	40,813		441,634	
Cash Balance			296,310	413,491			

Staffing	Budget	Actual
Full Time	4	4
Part-Time /Seasonal/Temporary	N/A	-
Total	4	4

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement. Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2018 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$648,273. Encumbrances include: \$49,500 attorney fees for code hearings (2 hearings/week, 50 weeks/year), \$165,222 for city-wide centralized mowing through Venues, Parks & Arts (VPA), \$99,100 for city-wide graffiti removal program through VPA), \$107,600 NEAT landfill dumping fees and tire disposal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	140,000	10,290	21,678	13,423	-	118,322	15%
Fines, Forfeitures, and Fees	106,000	6,993	19,938	29,383	-	86,062	19%
Interest Earnings	5,000	923	2,286	1,273	-	2,714	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	18,500	504	2,175	3,531	-	16,325	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	271,500	18,710	46,077	47,610	-	225,423	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	322,091	2,099	35,614	18,547	28,033	258,445	20%
Services	272,533	14,456	38,815	46,062	8,033	225,685	17%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	594,624	16,555	74,429	64,609	36,066	484,129	19%
Net	(323,124)	2,155	(28,351)	(16,999)		(258,707)	
Cash Balance			543,814	775,314			

Fund Purpose:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Approximately 25% of the budget is for travel expenses. 40% is for training supplies. The remaining budget is for training events.

Expenses: \$22k ammunition, \$13k guns & sites

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	4,000	200	255	2,530	-	3,745	6%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	2,000	-	-	-	-	2,000	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	200	255	2,530	-	5,745	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	10	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	10	-	1,000	0%
Net	5,000	200	255	2,520	-	4,745	-
Cash Balance			9,940	3,745			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	1,226	3,255	1,471	-	745	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	1,226	3,255	1,471	-	745	81%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	488,641	26,251	129,452	3,345	109,189	250,000	49%
Debt Service	-	-	-	-	-	-	0%
Capital	26,682	-	4,756	-	21,926	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	515,323	26,251	134,208	3,345	131,115	250,000	51%
Net	(511,323)	(25,024)	(130,953)	(1,874)		(249,255)	
Cash Balance			715,665	970,169			

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Services include \$200,000 granular activated carbon reconditioning and various legal and professional services.

Explain Significant Spending on Capital Projects Below:

The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

**City of South Bend, Indiana
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February 28, 2018**

Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance				33,671			

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds were used towards the 2017 payment for the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,629,539	635,795	1,271,590	1,244,603	-	6,357,949	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	680	2,798	1,122	-	3,202	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,635,539	636,475	1,274,388	1,245,725	-	6,361,151	17%
Expenditures by Dept							
249-0805 Police PS LOIT	4,268,691	358,360	592,831	498,838	-	3,675,860	14%
249-0905 Fire PS LOIT	3,354,279	238,706	495,510	455,188	-	2,858,769	15%
Total Expenditures by Dept	7,622,970	597,065	1,088,341	954,027	-	6,534,629	14%
Expenditures by Type							
Personnel	7,622,970	597,065	1,088,341	954,027	-	6,534,629	14%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,622,970	597,065	1,088,341	954,027	-	6,534,629	14%
Net	12,569	39,410	186,046	291,699	-	(173,477)	
Cash Balance			1,173,426	1,232,147			

Staffing	Budget	Actual
Full Time	78	78
Part-Time /Seasonal/Temporary	N/A	N/A
Total	78	78

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2018.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund

**City of South Bend, Indiana
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Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,570,000	157,728	310,313	173,678	-	1,259,687	20%
Grants/Intergovernmental	280,000	-	42,802	17,066	-	237,198	15%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	18,000	6,161	14,047	4,308	-	3,953	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	274	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,868,000	163,889	367,162	195,326	-	1,500,838	20%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	670,364	-	-	-	364	670,000	0%
Services	1,359,606	34,973	34,973	40,400	602,691	721,943	47%
Debt Service	-	-	-	-	-	-	0%
Capital	1,058,538	6,641	6,641	174,400	489,674	562,223	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,088,508	41,614	41,614	214,800	1,092,728	1,954,166	37%
Net	(1,220,508)	122,276	325,548	(19,474)		(453,328)	
Cash Balance			3,661,093	2,814,849			

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.570 million for 2018. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016. In 2017 INDOT reimbursed the City \$202,759 for various ongoing projects (Boland Trail, Bendix Dr. - Lathrop to I-80, Safe Routes to School-Coquillard, Olive St. - Tucker to Delaware).

The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Encumbrances: \$183k Ironwood sidewalks, \$311k traffic signal improvements, \$105k traffic cameras, \$55k traffic lighting loops, \$37k traffic calming, \$72k bridge striping, \$85 Crack Sealing, \$25K Solar Radar Speed Display, \$75K Safe Routes to School, \$64K Sewer Repair, \$14K Traffic Count, \$108K road repairs

Explain Significant Spending on Capital Projects Below:

Projects carried over from 2017 include the Safe Routes to School initiative for Coquillard and Lincoln, Olive Sample Overpass, and the Boland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$14K for the Boland Trail, \$75K for Safe Routes to School (Coquillard and Lincoln schools), \$47K for Olive St. at Sample completion, and \$183K Ironwood sidewalks.

**City of South Bend, Indiana
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Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			-	8			

Fund Purpose:

In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,200,000	-	-	-	-	2,200,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	10,003	11,970	6,605	-	28,030	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,240,000	10,003	11,970	6,605	-	2,228,030	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	548,058	64,142	138,406	-	428,152	(18,500)	103%
Debt Service	-	-	-	-	-	-	0%
Capital	3,565,291	-	8,445	43,351	652,813	2,904,033	19%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,113,349	64,142	146,851	43,351	1,080,965	2,885,534	30%
Net	(1,873,349)	(54,139)	(134,881)	(36,746)		(657,503)	
Cash Balance			2,146,457	4,006,980			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variations Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Encumbrances: \$242k Olive St-Tucker and Delaware, \$127k INDOT-Bendix & Lathrop, \$240k Ironwood & Corby roundabout, \$129k Boland Trail, \$263k Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker), \$70k Quiet Zone (RR and West Side), \$17k Edison & Ironwood corridor.

Explain Significant Spending on Capital Projects Below:

The capital budget for 2018 is \$2,950,000 comprised of 4 projects: Bendix: Lathrop to I-80; Olive Road: Prairie to Tucker; SRTS: LaSalle/Marquette, and Ironwood: SR23 to Corby (which is a Community Crossing project and will be transferred to Fund 265).

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	145,000	-	10,000	91,200	-	135,000	7%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	798	1,944	594	-	56	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,400	5,535	5,535	4,493	-	14,865	27%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	167,400	6,333	17,479	96,287	-	149,921	10%
Expenditures							
Personnel	80,013	642	12,274	8,250	-	67,739	15%
Supplies	2,000	-	-	5,630	1,800	200	90%
Services	81,221	1,003	3,382	6,413	321	77,518	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	163,234	1,644	15,656	20,293	2,121	145,457	11%
Net	4,166	4,689	1,823	75,995		4,464	
Cash Balance			573,802	556,059			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

This fund tracks the portion of the Human Rights Department that is funded by the federal government, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This year the Human Rights Commission promoted the Investigator VI, to the Housing Manager (new position). Last year, the Commission lost two of its employees and there were no plans to replace them. At this time, revenue is lower than last year due to timing of receipts. Personnel costs lower this month due to adjustment made to correct funding source.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,000,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	1,000,000	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	437,632	1,755	2,655	-	434,977	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	437,632	1,755	2,655	-	434,977	0	100%
Net	(437,632)	(1,755)	(2,655)	1,000,000	-	(0)	-
Cash Balance			990,288	1,000,000			

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue. Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.

Encumbrances: \$396k Edison/Ironwood Corridor, \$42k Ravina Park

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	2	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	2	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	2		-	
Cash Balance				1,349			

Fund Purpose:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	-	200	550	-	19,800	1%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	89	219	67	-	181	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,400	89	419	617	-	19,981	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,000	-	-	2,798	-	18,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,000	-	-	2,798	-	18,000	0%
Net	2,400	89	419	(2,181)	-	1,981	-
Cash Balance			55,573	44,906			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for advertisements and promotional services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Morris PAC / Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	99,000	11,010	12,132	-	-	86,868	12%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	-	-	-	-	1,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100,000	11,010	12,132	-	-	87,868	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	50,000	11,010	12,132	-	-	37,868	
Cash Balance							

Fund Purpose:

This is a Special Revenue Fund created to account for Self Promoter Events. A fee of \$1.00 per ticket sold will be deposited into this fund. Earnings on self-promoted events will be retained in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for marketing/advertising.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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February 28, 2018**

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	6	16	6	-	19	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35	6	16	6	-	19	45%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	35	6	16	6	-	19	
Cash Balance			3,937	3,891			

Fund Purpose:
This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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February 28, 2018**

Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	45	112	42	-	88	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	45	112	42	-	88	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	200	45	112	42	-	88	-
Cash Balance			27,979	27,654			

Fund Purpose:

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	-	-	10,000	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	44	109	40	-	91	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,200	44	109	40	-	10,091	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	685	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	685	-	10,000	0%
Net	200	44	109	(645)	-	91	
Cash Balance			27,572	26,129			

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	45,000	7,800	15,000	16,200	-	30,000	33%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	222	516	221	-	(16)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,500	8,022	15,516	16,421	-	29,984	34%
Expenditures							
Personnel	15,500	231	462	462	-	15,038	3%
Supplies	17,800	-	389	1,212	2,395	15,016	16%
Services	68,500	-	-	0	-	68,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	101,800	231	851	1,674	2,395	98,554	3%
Net	(56,300)	7,791	14,666	14,747		(68,571)	
Cash Balance			138,334	156,767			

Fund Purpose:

The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. In 2017, the Fire Department held 4 river rescue schools and anticipates at least 6 schools in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	4,062	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	4,062	-	-	0%
Net	-	-	-	(4,062)	-	-	-
Cash Balance			48,451	72,566			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City did not received any grants during 2016 and 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	8,600	16,200	9,850	-	3,800	81%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	137	346	117	-	154	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	50	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,500	8,737	16,546	10,017	-	5,954	74%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	190	190	224	-	1,310	13%
Services	21,000	774	4,136	221	-	16,864	20%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	964	4,326	445	-	18,174	19%
Net	-	7,773	12,220	9,572	-	(12,220)	
Cash Balance			99,558	85,647			

Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	53,750	25,422	25,422	-	-	28,328	47%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	212	551	342	-	(51)	110%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	34,500	1,029	2,186	37,044	-	32,314	6%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	92,000	26,664	28,160	37,386	-	63,840	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,785	-	-	13,156	20,785	47,000	31%
Services	45,000	960	27,162	1,260	3,260	14,578	68%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	112,785	960	27,162	14,416	24,045	61,578	45%
Net	(20,785)	25,704	997	22,970		2,263	
Cash Balance			136,153	260,514			

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

January expenditures of \$25k was paid to other cities (Gary and East Chicago) that received grants. In February, a Project Safe Neighborhood grant was received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	6,201	6,201	-	-	43,799	12%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	176	340	311	-	660	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,000	6,377	6,541	311	-	44,459	13%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	6,000	-	-	34,337	-	6,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	45,000	-	-	-	-	45,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	51,000	-	-	34,337	-	51,000	0%
Net	-	6,377	6,541	(34,026)	-	(6,541)	-
Cash Balance			137,270	192,032			

Fund Purpose:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,906,293	908,858	1,817,716	1,743,211	-	9,088,578	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	95,000	14,036	34,327	13,474	-	60,673	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	610,131	31,814	31,814	35,907	-	578,318	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,611,424	954,707	1,883,856	1,792,592	-	9,727,568	16%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	827,664	56,282	123,362	136,515	16,528	687,774	17%
Services	6,622,952	988,546	1,351,466	1,069,954	179,569	5,091,918	23%
Debt Service	1,054,612	172,005	391,384	463,632	-	663,228	37%
Capital	433,845	1,311	3,693	-	135,153	295,000	32%
Transfers Out	2,787,600	-	-	773,058	-	2,787,600	0%
Total Expenditures	11,726,673	1,218,145	1,869,905	2,443,159	331,250	9,525,519	19%
Net	(115,249)	(263,438)	13,952	(650,567)		202,049	
Cash Balance			8,615,244	8,261,858			

Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The COIT tax rate is 0.6% of gross wages in Saint Joseph County and the City of South Bend receives an allocated percentage of this revenue. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The growth rate of COIT revenue is projected to be 2% per year for 2018-2022. Other income represents principal payments on an interfund loan to the Urban Development Action Grant (UDAG) fund 410 in connection with the 1st Source Bank / Hotel renovation project.

Expenditures in this fund include debt service payments, maintenance, and the Curb and Sidewalk Program.

In 2018, telephone expenditures in the amount of \$550,329 were transferred from the COIT fund to the IT-Innovation Fund 279. Electricity for the street lights and traffic signals is budgeted at \$1.65 million for 2018.

The City will transfer \$1.5 million to the Motor Vehicle Highway Fund 202 to cover the Curb & Sidewalk program budget in 2018. \$1.3 million is budgeted to be transferred to the Parks & Recreation Fund 201. In 2018, \$150,000 was budgeted for a goodwill strategic outreach unit focused on community oriented policing.

Explain Significant Spending on Capital Projects Below:

2018 budgeted capital projects include streetscapes of \$180,000 and property acquisition for the Department of Community and Investment (DCI) in the amount of \$115,000.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,720,965	893,413	1,786,827	1,766,687	-	8,934,139	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	-	150,000	-	150,000	0%
Fines, Forfeitures, and Fees	354,660	-	-	354,660	-	354,660	0%
Interest Earnings	60,000	20,560	50,324	16,554	-	9,676	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	735,236	-	-	0%
Total Revenue	11,285,625	913,974	1,837,150	3,023,137	-	9,448,475	16%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	-	83	0	100%
Services	6,050,558	175,790	314,658	817,002	852,813	4,883,087	19%
Debt Service	386,107	-	31,461	99,274	-	354,646	8%
Capital	190,000	-	-	57,617	-	190,000	0%
Transfers Out	5,441,596	-	-	1,651,874	-	5,441,596	0%
Total Expenditures	12,068,344	175,790	346,119	2,625,768	852,896	10,869,330	10%
Net	(782,719)	738,183	1,491,032	397,369		(1,420,855)	
Cash Balance			14,241,581	11,566,559			

Fund Purpose:

The Economic Development Income Tax (EDIT) Fund receives a 0.4% income tax on wages within St. Joseph County and the City of South Bend receives an allocated share of this revenue. The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point) Bonds and 2015 Parks Bonds, various economic development initiatives, and transfers to the Department of Community Investment, Street Department, Code Enforcement/Animal Control Department and the consolidated county-wide 911 call center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2018 and 2019, the fund includes \$2.0 million dollars in funding for neighborhood strategy implementation and small business development. In order to maintain adequate cash reserves in this fund, this funding is not included beyond 2019. The contribution to consolidated county 911 center is estimated to increase by 20% during 2018 as a placeholder amount and will be adjusted to actual after the county budget is finalized. Beginning in 2021, transfers to the Department of Community Investment, Street Department and Code Enforcement / Animal Control were reduced by approximately 12% to maintain adequate reserves in the fund. The final payment of the TJX job penalty amount of \$354,660 will be received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright has been paying the job penalty fines since 2011. At this time, revenue is lower than last year due to timing of receipts.

Explain Significant Spending on Capital Projects Below:

For 2018, \$190,000 has been budgeted. This includes \$140,000 for property acquisition for DCI and \$50,000 for improvements to the City Cemetery.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	762	1,891	860	-	4,219	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	132,618	9,377	9,377	-	-	123,241	7%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	138,728	10,139	11,268	860	-	127,460	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	610,131	31,814	31,814	30,702	-	578,318	5%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	610,131	31,814	31,814	30,702	-	578,318	5%
Net	(471,403)	(21,674)	(20,545)	(29,841)	-	(450,858)	
Cash Balance			450,666	562,636			

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. Final payment due in 2022. Expenditures relate to inter-fund loan (DS-082) from COIT. When final revenue payment due from BDC, it may be prudent to payoff the debt to the COIT fund and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, we budgeted \$610,131 in 2018 to accelerate payment using the current balance in cash reserves. It appears we will only be able to payoff \$500,000 as it is unlikely we will receive entire anticipated revenue. Payments in future years will be made as BDC loan collections are received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	439,680	37,230	74,425	73,532	-	365,255	17%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,120	1,419	3,377	1,346	-	2,743	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	445,800	38,649	77,802	74,878	-	367,998	17%
Expenditures							
Personnel	50,729	-	-	-	-	50,729	0%
Supplies	4,344	-	-	-	-	4,344	0%
Services	47,987	3,043	6,310	6,497	-	41,677	13%
Debt Service	48,982	-	-	11,619	-	48,982	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	550,000	-	-	87,500	-	550,000	0%
Total Expenditures	702,042	3,043	6,310	105,617	-	695,732	1%
Net	(256,242)	35,606	71,492	(30,739)	-	(327,734)	-
Cash Balance			894,463	841,550			

Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	N/A	-
Total	-	-

Fund Purpose:
This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:
The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project Releaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs.

During the 2017 fall leaf collection program, the City employed 12 workers and collected 26,308 total cubic yards of leaves.

2018 Spring ReLeaf will begin on March 26th (weather permitting) and run for two (2) weeks.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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February 28, 2018**

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20	5	12	4	-	8	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,020	5	12	4	-	2,008	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	-	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	-	-	2,020	0%
Net	-	5	12	4	-	(12)	-
Cash Balance			2,896	2,863			

Fund Purpose:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,213,617	-	-	-	-	1,213,617	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,000	-	-	-	-	45,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	22	22	56	-	(22)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,258,617	22	22	56	-	1,258,595	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,258,617	-	633,000	635,000	-	625,617	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,258,617	-	633,000	635,000	-	625,617	50%
Net	-	22	(632,978)	(634,944)	-	632,978	-
Cash Balance			(605,673)	(342,150)			

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

Due to a reduction in the property tax levy for this fund, COIT Fund 404 helped pay a portion of the debt service payments in 2017.

This fund has a cash balance because debt service payments had to be made prior to receiving property tax revenue in June.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	443	443	36	-	557	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,635,025	1,323,750	1,323,750	1,326,750	-	1,311,275	50%
Total Revenue	2,636,025	1,324,193	1,324,193	1,326,786	-	1,311,832	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,636,025	-	-	-	-	2,636,025	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,636,025	-	-	-	-	2,636,025	0%
Net	-	1,324,193	1,324,193	1,326,786	-	(1,324,193)	-
Cash Balance			2,095,780	2,088,875			

Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity.

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Parks Bond Debt Service	Fund Number	757
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	211	211	82	-	589	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	379,107	31,723	31,723	65,080	-	347,384	8%
Total Revenue	379,907	31,935	31,935	65,162	-	347,972	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	380,107	-	-	-	-	380,107	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	380,107	-	-	-	-	380,107	0%
Net	(200)	31,935	31,935	65,162	-	(32,135)	-
Cash Balance			589,703	627,105			

Fund Purpose:

The Parks Bond Debt Service Fund 757 accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders for the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee. Payments are for principal and interest on the 2015 Parks Bond.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	425	425	-	-	(425)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,279,472	-	-	-	-	1,279,472	0%
Total Revenue	1,279,472	425	425	-	-	1,279,047	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,779,472	-	-	-	2,500,000	1,279,472	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,779,472	-	-	-	2,500,000	1,279,472	66%
Net	(2,500,000)	425	425	-	-	(425)	
Cash Balance			2,501,905	-			

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Encumbrances: Bond principal and interest payments

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	600,000	-	-	62,404	-	600,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	37	597	-	1,963	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	-	-	17,864	-	18,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	620,000	-	37	80,865	-	619,963	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	814,870	100,800	462,190	468,440	-	352,680	57%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	814,870	100,800	462,190	468,440	-	352,680	57%
Net	(194,870)	(100,800)	(462,153)	(387,575)	-	267,283	-
Cash Balance			(438,447)	9,703			

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. The Professional Sports Development Area (PSDA) revenue is projected to end in August 2018.

The fund is used to pay debt service on the 2010 Four Winds Field (Coveleski Stadium Bonds) with the final payment due on January 15, 2019. In addition, the final payment of \$100,000 on a five-year commitment for the Synagogue Building at Four Winds Field will be made in 2018.

After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	43,500	-	-	-	-	43,500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	88	219	137	-	531	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	44,250	88	219	137	-	44,031	0%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	80,000	-	-	-	-	80,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	65,000	-	-	-	-	65,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	145,000	-	-	-	-	145,000	0%

Net	(100,750)	88	219	137	-	(100,969)	-
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Cash Balance	-	54,747	90,672	-	-	-	-
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Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of compensation received by the City based on stadium attendance.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

2018 budgeted expenditures include painting of the concourse and other improvements in conjunction with the ongoing development.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	-	-	76	-	400	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	400	-	-	76	-	400	0%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%

Net	400	-	-	76	-	400	-
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Cash Balance	-	-	-	49,974	-	-	-
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Fund Purpose:

This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City spent funds that were held on zoo projects in 2017 to use the funds that were available to cover the projects. All future capital funds spent on the zoo will be funded through other funds. This fund was closed in 2017

Explain Significant Spending on Capital Projects Below:

The 2017 capital budget is for the re-paving of the zoo parking lot.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Park Non-Reverting Capital	Fund Number	405
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,100	299	412	436	-	16,688	2%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	-	377	304	-	1,123	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	22,000	-	-	4,000	-	22,000	0%
Transfers In	80,000	-	-	-	-	80,000	0%
Total Revenue	120,600	299	789	4,740	-	119,811	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	71,372	17,281	24,121	1,841	17,282	29,969	58%
Services	54,000	-	-	4,954	-	54,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	107,500	-	31,500	56,330	4,115	71,885	33%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	232,872	17,281	55,621	63,125	21,396	155,855	33%
Net	(112,272)	(16,982)	(54,832)	(58,385)	-	(36,044)	-
Cash Balance			135,451	252,324			

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Encumbrances: various repair parts

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

\$31,500 of Capital Expenditures is allocated for maintenance motor equipment from Bobcat of Fort Wayne.

City of South Bend, Indiana
Monthly Financial Report
February 28, 2018

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	419,000	-	-	-	-	419,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,100	-	-	-	-	37,100	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,100	976	2,312	793	-	788	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	459,200	976	2,312	793	-	456,888	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	459,200	27,896	223,126	140,546	-	236,074	49%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	459,200	27,896	223,126	140,546	-	236,074	49%
Net	-	(26,920)	(220,814)	(139,753)	-	220,814	-
Cash Balance			400,243	440,561			

Fund Purpose:
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. It receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Expenditures are for debt service payments on capital leases and the due dates vary per lease. Only police vehicles and related equipment are financed out of this fund at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	250,500	(221,437)	-	150,000	-	250,500	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	692	1,679	560	-	1,321	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	278,500	(220,745)	1,679	150,560	-	276,821	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	250,500	-	249,500	185,125	-	1,000	100%
Capital	28,000	-	-	-	-	28,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	278,500	-	249,500	185,125	-	29,000	90%
Net	-	(220,745)	(247,821)	(34,565)	-	247,821	
Cash Balance			182,463	343,681			

Fund Purpose:

This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond. The final payment on the 2011 Century Center Bond Refunding is due February 1, 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue in this fund includes \$250,000 in cigarette taxes from other units of government. The cigarette tax allocation is usually received in June and December.

After the Century Center bond is paid off, the fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department. The final payment (\$150,000) of hotel/motel tax revenue was in 2017.

This month, an adjustment to revenue was made in the amount of \$221,437 as this amount was receipted into this fund in error. Money was transferred to the correct fund of 672.

Explain Significant Spending on Capital Projects Below:

For 2018, \$28,000 has been budgeted for MY SB Parks and trail improvements.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	4,708	11,670	3,578	-	13,330	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	493,178	307,389	307,389	596,589	-	185,789	62%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	518,178	312,097	319,059	600,167	-	199,119	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,593,881	94,995	95,974	543	747,907	750,000	53%
Debt Service	-	-	-	-	-	-	0%
Capital	979,918	-	-	-	261,571	718,347	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,573,799	94,995	95,974	543	1,009,478	1,468,347	43%
Net	(2,055,621)	217,102	223,086	599,625	-	(1,269,228)	-
Cash Balance			3,129,478	2,963,714			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In 2017 the fund received annual payments of \$879,086 on these loans.

Explain Significant Spending on Capital Projects Below:

The 2018 budget continues funding for Parking Garage Maintenance for \$750K, and Capital improvements of \$1.2M at Ironwood/Corby/Rockne, with an additional \$100k for School Zone Flashing Beacons.

Encumbrances: \$173k for US 31 Utility Relocation, and \$88.5K for various projects including Northshore Trails Master Plan, and traffic study.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	125,000	11,010	12,451	12,214	-	112,549	10%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	673	1,748	886	-	2,252	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	129,000	11,683	14,199	13,100	-	114,801	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	25,000	-	-	408	1,979	23,021	8%
Services	27,500	-	-	-	10,405	17,095	38%
Debt Service	-	-	-	-	-	-	0%
Capital	57,000	-	-	-	46,692	10,308	82%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	109,500	-	-	408	59,076	50,424	54%
Net	19,500	11,683	14,199	12,692		64,377	
Cash Balance			429,772	602,525			

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,475
Marquee Upgrade in the amount of \$172,258

Encumbrances: marquee upgrade

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	600	188	450	142	-	150	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	433	4,158	1,952	-	12,342	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,100	621	4,608	2,094	-	12,492	27%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	45,000	-	-	-	-	45,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,000	-	-	-	-	45,000	0%

Net	(27,900)	621	4,608	2,094	-	(32,508)	-
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Cash Balance			114,210	95,004			
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Fund Purpose:

This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund is funded through a portion of revenues received from functions held at the Palais.

Repairs/Improvements needed:

- Masonry repair
- Small repairs of the plaster/decorative paint
- Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	2017 Parks Bond	Fund Number	471
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	-	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,000	-	-	-	-	3,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	17,750	17,750	-	-	(17,750)	0%
Capital	10,309,100	-	-	-	-	10,309,100	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,309,100	17,750	17,750	-	-	10,291,350	0%
Net	(10,306,100)	(17,750)	(17,750)	-	-	(10,288,350)	
Cash Balance			13,871,208	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explain Significant Revenue and Expenditure Changes/Variances Below:

Bond issuance costs of \$192,520 were paid in 2017. Feb 2018 - There were \$17,750 in bond issuance costs.

Explain Significant Spending on Capital Projects Below:

These are the various projects:

Series A - Howard Park

- Riverfront promenade
- Stormwater habitat area

Series B - St. Louis Street

- St. Louis Street parking and street upgrades (Howard Park)

Series C - Colfax-Seitz

- Riverfront trail upgrades - Colfax to Seitz Park

Series D - Howard-Farmers

- Riverfront trail upgrades - Howard Park to Farmer's Market

Series E - Miami-Twyckenham

- Riverfront trail upgrades - Miami to Twyckenham

Series F - Seitz-Howard

- Riverfront trail upgrades - Seitz Park to Howard Park
- Seitz Park parking

Series G - Seitz Park

- AM General parking and plaza area
- East Race promenade and bridge

Series H - Pinhook Park

- Pavilion upgrade
- Reconnect river flow to lagoon
- Playground and site improvements

Series I - Other Park Improvements

- Park security, lighting, and storage
- Restrooms modernization & ADA compliance

Series J - Pinhook Park

- Pinhook Park neighborhood connectivity

Series K - Future Project

- Future park acquisitions, partnerships, and build-outs

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	723	1,798	750	-	3,202	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	723	1,798	750	-	3,202	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	129,227	8,730	14,024	18,725	6,111	109,092	16%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	129,227	8,730	14,024	18,725	6,111	109,092	16%
Net	(124,227)	(8,008)	(12,226)	(17,975)		(105,890)	
Cash Balance			435,762	482,454			

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since. Still working on selling building--under purchase agreement but ownership has not yet transferred.

Budgeted expenditures are for the utilities and maintenance of the building until the time it is sold.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	718	917	298	-	2,083	31%
Bond Proceeds	4,601,750	-	-	-	-	4,601,750	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,604,750	718	917	298	-	4,603,833	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	7,590,534	-	-	983,042	2,876,348	4,714,186	38%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,590,534	-	-	983,042	2,876,348	4,714,186	38%
Net	(2,985,784)	718	917	(982,744)	-	(110,353)	-
Cash Balance			3,599,541	2,195,150			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: Vehicles and equipment to be purchased for various departments with bond proceeds

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund. These are the major budgeted capital expenditures:

- Solid Waste - vehicles and a power washer - \$1,195,000
- Police - vehicles and equipment - \$1,300,000
- Street Dept - vehicles - \$948,750
- Building Dept - vehicles - \$46,000
- Code Enforcement/Animal Care & Control - vehicles - \$115,000
- Other - to be determined - \$1,000,000

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Parks Bond Capital	Fund Number	751
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	557	557	369	-	3,943	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,500	557	557	369	-	3,943	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	27,663	41,672	41,672	-	24,356	(38,365)	239%
Debt Service	-	-	-	-	-	-	0%
Capital	3,017,455	100,897	100,897	63,156	2,920,871	(4,313)	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,045,118	142,569	142,569	63,156	2,945,227	(42,678)	101%
Net	(3,040,618)	(142,012)	(142,012)	(62,787)		46,622	
Cash Balance			3,132,779	4,274,412			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs including trails, morris water fountain, A/C, and electrical. Services including landscaping and design/architectural fees for various projects. \$40k for furniture and appliances for the updated lodge in Howard Park.

Services are over budget. A Budget Transfer request will go before the Common Council to transfer funds from the Capital budget to the Services budget.

Explain Significant Spending on Capital Projects Below:

Capital expenditures include: \$130k to update the old lodge in Howard Park for use by the Experience Division (marketing division) of Venues, Parks & Arts, \$318K for upgrades to the HVAC system at the Martin Luther King Center, \$63k to repave the Potawatomi Zoo and Park parking lot, \$141k for playground resurfacing at various parks, \$50k final payment on splash pad for Leeper Park.

Encumbrance: \$3.0 mil has been encumbered for the Charles Black Center.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	177	177	604	-	1,323	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	177	177	604	-	1,323	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,500	-	-	-	-	1,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	12,431	12,431	986,652	-	2,087,569	1%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,101,500	12,431	12,431	986,652	-	2,089,069	1%
Net	(2,100,000)	(12,253)	(12,253)	(986,047)	-	(2,087,747)	
Cash Balance			1,027,902	4,943,406			

Fund Purpose:
 The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.
 The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 The only revenue anticipated is interest revenue and is not expected to be significant. Other Income is reimbursements from developers.

Explain Significant Spending on Capital Projects Below:
 The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital & Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	34	34	-	-	1,966	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	34	34	-	-	1,966	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	39,103,750	-	-	-	16,103,750	23,000,000	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,103,750	-	-	-	16,103,750	23,000,000	41%
Net	(39,101,750)	34	34	-	-	(22,998,034)	
Cash Balance			16,129,347	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

First expenditures for Eddy Street Commons Project, Phase II will show in February report as it is one month in arrears.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Emergency Medical Services Capital	Fund Number	287
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500,000	-	1,078,551	1,798,417	-	(578,551)	216%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	9,083	19,406	5,483	-	(9,406)	194%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	585,000	9,083	1,097,957	1,803,900	-	(512,957)	188%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	58,750	-	-	-	58,750	-	100%
Services	311,653	245,223	259,331	-	103,216	(50,894)	116%
Debt Service	824,058	126	212,710	235,792	-	611,348	26%
Capital	1,883,993	-	5,445	150,604	566,549	1,312,000	30%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,078,454	245,348	477,486	386,396	728,514	1,872,454	39%
Net	(2,493,454)	(236,265)	620,471	1,417,504		(2,385,411)	
Cash Balance			4,927,941	5,047,038			

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: \$184.2k Station #9 architectural services; \$58.7k helmets; \$18.0k for station 4 work Expenditures: \$96.5k demolition of houses for Station #9 \$140.2k Station #9 architectural services of this 72k was an over payment that has since been returned.

Explain Significant Spending on Capital Projects Below:

In February, a new, smaller ambulance was purchased. In April, 5 homes were purchased for the new location of Fire Station #9, totaling \$385,570. In August, the City made a payment of \$422,918 for the chassis on two fire trucks being built by Rosenbauer.

Encumbrances: \$494k fire trucks; \$23.5k Station #4 architectural services

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,163,884	242,279	557,234	735,620	-	4,606,650	11%
Fines, Forfeitures, and Fees	2,500	100	100	700	-	2,400	4%
Interest Earnings	15,000	2,751	8,482	2,697	-	6,518	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	100	-	-	(100)	0%
Other Income	5,000	-	1,493	525	-	3,508	30%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,186,384	245,130	567,409	739,542	-	4,618,975	11%
Expenditures							
Personnel	5,284,333	343,093	724,537	671,688	-	4,559,796	14%
Supplies	395,167	39,832	74,197	46,471	77,832	243,137	38%
Services	731,342	36,002	71,394	76,555	14,937	645,011	12%
Debt Service	1,093	-	-	318	1,093	(0)	100%
Capital	19,811	19,811	19,811	-	-	(0)	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,431,746	438,738	889,940	795,032	93,862	5,447,944	15%
Net	(1,245,362)	(193,608)	(322,531)	(55,490)		(828,969)	
Cash Balance			1,507,409	1,681,078			

Staffing	Budget	Actual
Full Time	51	48
Part-Time /Seasonal/Temporary	N/A	1
Total	51	49

Fund Purpose:

This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.

Encumbrances: \$19.8k drones

**City of South Bend, Indiana
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Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	81,150	7,975	16,170	10,910	-	64,980	20%
Charges for Services	1,487,152	129,793	224,902	185,919	-	1,262,250	15%
Fines, Forfeitures, and Fees	286,900	11,582	24,018	8,727	-	262,882	8%
Interest Earnings	5,000	4,790	12,341	3,909	-	(7,341)	247%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,500	-	-	-	-	3,500	0%
Other Income	9,500	17	1,565	518	-	7,935	16%
Transfers In	989,553	-	-	541,829	-	989,553	0%
Total Revenue	2,862,755	154,158	278,994	751,812	-	2,583,761	10%
Expenditures by Dept							
600-1201 Code Enforcement	1,835,827	126,847	303,269	223,139	60,523	1,472,034	20%
600-1207 Animal Care & Control	968,596	81,335	143,785	127,753	52,226	772,585	20%
600-1208 Rental Unit Inspection	180,000	-	-	-	-	180,000	0%
600-1306 Building Department	1,658,827	103,354	274,711	209,185	8,258	1,375,858	17%
Total Expenditures by Dept	4,643,250	311,536	721,765	560,077	121,007	3,800,478	18%
Expenditures by Type							
Personnel	2,996,448	203,654	416,714	377,397	-	2,579,734	14%
Supplies	144,608	15,908	21,207	23,462	48,601	74,799	48%
Services	1,289,958	91,507	239,842	137,361	70,913	979,202	24%
Debt Service	132,236	468	44,001	21,856	1,493	86,742	34%
Capital	80,000	-	-	-	-	80,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	4,643,250	311,536	721,765	560,077	121,007	3,800,478	18%
Net	(1,780,495)	(157,378)	(442,770)	191,735		(1,216,717)	
Cash Balance			2,696,565	2,813,121			

Fund Purpose:

This fund accounts for two departments: Code Enforcement and the Building Department.
600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	23	24
Part-Time /Seasonal/Temporary	N/A	5
Total	23	29

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	18	13
Part-Time /Seasonal/Temporary	N/A	-
Total	18	13

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.
 Encumbrances: Code Enforcement- \$67k Primarily set up for vendors providing recurring monthly operational services. Animal Care & Control- \$78k various institutional and medical supplies and vet services.

The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are scheduled for the replacement of Animal Care & Control vans with two new box trucks.

Planning on purchasing 3 new vehicles in 2018.

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Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,162,700	79,180	195,450	189,298	-	967,250	17%
Fines, Forfeitures, and Fees	55,700	3,663	7,165	8,315	-	48,535	13%
Interest Earnings	10,000	2,165	5,116	1,422	-	4,884	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,200	114	114	20	-	1,086	10%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,229,600	85,121	207,845	199,054	-	1,021,755	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,015,344	57,981	73,392	104,932	17,530	924,422	9%
Debt Service	-	-	60,725	-	-	(60,725)	0%
Capital	160,000	-	-	-	-	160,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,175,344	57,981	134,117	104,932	17,530	1,023,697	13%
Net	54,256	27,140	73,729	94,122		(1,942)	
Cash Balance			1,297,112	1,064,373			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

A new contract is in the works that will possibly change the fee schedule in 2018.

Occupancy levels continue to increase with downtown density. 2017 rate changes increased revenue for much needed capital repairs (all surplus reserved for this purpose in the future).

Feb 2018 - \$60,725 in principal and interest for parking garage loan.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,347,191	426,118	851,858	916,874	-	4,495,333	16%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,800	1,514	2,787	474	-	13	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	124,200	2,097	5,243	265	-	118,957	4%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,474,191	429,729	859,889	917,613	-	4,614,302	16%
Expenditures							
Personnel	1,721,069	116,520	264,104	275,568	-	1,456,965	15%
Supplies	374,159	32,616	43,864	46,124	177,063	153,232	59%
Services	2,324,115	248,715	442,916	480,090	540,804	1,340,396	42%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	1,076,706	293,000	293,000	-	-	783,706	27%
Total Expenditures	5,496,049	690,851	1,043,883	801,782	717,867	3,734,299	32%

Net	(21,858)	(261,122)	(183,994)	115,830		880,003	
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Cash Balance			380,739	285,970			
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Staffing	Budget	Actual
Full Time	24	22
Part-Time /Seasonal/Temporary	N/A	-
Total	24	22

Fund Purpose:

This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In September of 2017, the refuse ordinance was amended to include, among other changes, new miscellaneous charges for return trip fees and contamination fees. New GL lines were created for these two new charges, as well as for two pre-existing miscellaneous charges for tote replacement fees and administrative (start) fees so that all four could be tracked, budgeted and accounted for separately.

2018 Budgeted "Other Revenue" includes \$75,000 in revenue expected to be generated by selling several units at city auction.

Encumbrances

- Services: Landfill fees, various services
- Supplies: \$100k for purchase of totes

Explain Significant Spending on Capital Projects Below:

Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	38	133	419	-	667	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,076,706	293,000	293,000	-	-	783,706	27%
Total Revenue	1,077,506	293,038	293,133	419	-	784,373	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,076,706	146,711	331,931	433,613	-	744,775	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,076,706	146,711	331,931	433,613	-	744,775	31%
Net	800	146,326	(38,797)	(433,194)	-	39,597	
Cash Balance			1,136	(96,747)			

Fund Purpose:

This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

2018 budgeted debt service includes a new lease-purchase request to replace three of the oldest rear load trucks in the fleet with three CNG fueled, front load units. Also includes a request to lease-purchase a trailer mounter power washer for trash and yard waste tote maintenance.

Explain Significant Spending on Capital Projects Below:

With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	16,998,852	1,121,072	2,203,606	2,214,935	-	14,795,246	13%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	4,736	12,829	4,674	-	22,171	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	72,500	2,016	6,705	1,285	-	65,795	9%
Transfers In	63,000	6,747	11,541	6,441	-	51,459	18%
Total Revenue	17,169,352	1,134,571	2,234,681	2,227,335	-	14,934,671	13%
Expenditures							
Personnel	5,720,076	410,428	857,954	837,097	-	4,862,122	15%
Supplies	1,680,924	131,570	264,980	256,687	234,386	1,181,558	30%
Services	6,452,056	452,930	780,803	780,826	856,769	4,814,483	25%
Debt Service	433,926	102,394	210,253	108,686	3,713	219,960	49%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,731,048	309,831	671,911	776,926	-	3,059,137	18%
Total Expenditures	18,018,030	1,407,153	2,785,901	2,760,222	1,094,868	14,137,261	22%
Net	(848,678)	(272,582)	(551,220)	(532,887)		797,410	
Cash Balance			2,991,749	3,154,388			

Staffing	Budget	Actual
Full Time	65	66
Part-Time /Seasonal/Temporary	N/A	3
Total	65	69

Fund Purpose:

This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The lower percentage of revenue budget YTD was foreseeable. Annual budget includes nine months of additional revenues coming in from the first phase of Water Works proposed rate case. The IURC approved a new tariff order on March 7, 2018.

Substantial encumbrance is mostly attributed to blanket/value orders as well as parts and services needed for operational repair and maintenance.

Debt service expense is greater in 2018 due to an additional water meter lease principal installment.

Explain Significant Spending on Capital Projects Below:

Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	3,471	8,600	3,892	-	16,400	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	3,471	8,600	3,892	-	16,400	34%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,578,570	-	1,642	289,715	408,928	1,168,000	26%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,578,570	-	1,642	289,715	408,928	1,168,000	26%

Net	(1,553,570)	3,471	6,958	(285,823)		(1,151,600)	
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Cash Balance			2,153,645	2,301,693			
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Fund Purpose:

This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Encumb:
Truck 3/4 Ton Exf Cab 4WD (1) \$48,723
Hydro-Excavator Vactor (1) \$345,848
North Station Well #1 Replacement Project \$14,357

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Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	2,451	6,082	2,333	-	8,918	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	2,451	6,082	2,333	-	8,918	41%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	2,451	3,740	2,048	-	11,260	25%
Total Expenditures	15,000	2,451	3,740	2,048	-	11,260	25%
Net	-	-	2,342	285	-	(2,342)	-
Cash Balance			1,520,532	1,532,487			

Fund Purpose:

Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	69	1,392	1,113	-	7,608	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,000,217	165,595	331,190	328,000	-	1,669,027	17%
Total Revenue	2,009,217	165,664	332,582	329,113	-	1,676,635	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,000,217	500	500	-	-	1,999,717	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	9,000	69	1,349	1,104	-	7,651	15%
Total Expenditures	2,009,217	569	1,849	1,104	-	2,007,368	0%
Net	-	165,095	330,733	328,009	-	(330,733)	
Cash Balance			358,795	378,167			

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal. A bank administrative agent fee related to the 2016 bonds was paid this month.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	2,280	5,615	2,227	-	10,385	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	2,280	5,615	2,227	-	10,385	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	-	-	-	16,000	0%
Total Expenditures	16,000	-	-	-	-	16,000	0%
Net	-	2,280	5,615	2,227	-	(5,615)	-
Cash Balance			1,430,123	1,429,591			

Fund Purpose:
The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2018 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Surplus cash from investment earnings will be transferred out to the Water Works Operating Fund #620 at a later date.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
February 28, 2018

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,000	4,227	10,488	3,744	-	12,512	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	52,250	-	52,249	151,272	-	1	100%
Total Revenue	75,250	4,227	62,737	155,016	-	12,513	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	23,000	4,227	6,452	3,289	-	16,548	28%
Total Expenditures	23,000	4,227	6,452	3,289	-	16,548	28%
Net	52,250	-	56,286	151,727	-	(4,036)	-
Cash Balance			2,670,169	2,614,000			

Fund Purpose:
The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	615,685	52,969	105,537	106,566	-	510,148	17%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,850	3,098	7,567	2,704	-	3,283	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	626,535	56,067	113,104	109,269	-	513,431	18%
Expenditures							
Personnel	226,098	17,093	33,619	27,943	-	192,479	15%
Supplies	46,948	1,588	1,887	4,491	13,843	31,218	34%
Services	359,178	24,929	29,967	62,357	172,654	156,557	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,224	43,609	65,473	94,790	186,497	380,254	40%
Net	(5,689)	12,457	47,631	14,479		133,177	
Cash Balance			1,913,097	1,776,994			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

2017 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.
 4th quarter: "Successful" Second Opinions - 33; "Unsuccessful" Second Opinions - 9; "Digs" - 8. Total program expense \$60,819.82.

Encumbrances: Sewer insurance contractor and repair materials

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	37,433,610	3,147,975	6,210,966	6,337,598	-	31,222,644	17%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	100,000	26,131	57,101	21,766	-	42,899	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	52,975	2,534	4,803	4,140	-	48,172	9%
Transfers In	230,000	8,317	12,703	6,160	-	217,297	6%
Total Revenue	37,816,585	3,184,957	6,285,574	6,369,664	-	31,531,011	17%
Expenditures by Dept							
641-0621 Sewer Department	9,874,691	1,203,962	1,662,964	952,245	909,274	7,302,453	26%
641-0625 Concrete Crew	484,265	33,631	68,523	51,005	19,254	396,488	18%
641-0630 Wastewater Department	37,870,668	1,540,774	3,089,039	3,813,669	1,603,202	33,178,427	12%
641-0631 Organic Resources	1,670,534	149,015	380,133	251,704	40,505	1,249,896	25%
641-0650 Clay Sewage	250	(420)	(137)	5	-	387	-55%
Total Expenditures by Dept	49,900,408	2,926,963	5,200,523	5,068,628	2,572,234	42,127,651	16%
Expenditures by Type							
Personnel	8,060,686	601,901	1,271,067	1,118,783	-	6,789,619	16%
Supplies	2,556,060	183,685	355,627	246,901	342,401	1,858,032	27%
Services	16,452,705	1,446,196	2,258,803	1,922,432	2,229,833	11,964,069	27%
Debt Service	716,922	73,483	309,858	280,647	-	407,064	43%
Capital	-	-	-	-	-	-	0%
Transfers Out	22,114,035	621,697	1,005,168	1,499,866	-	21,108,867	5%
Total Expenditures by Type	49,900,408	2,926,963	5,200,523	5,068,628	2,572,234	42,127,651	16%
Net	(12,083,823)	257,995	1,085,051	1,301,036		(10,596,640)	
Cash Balance			14,192,888	14,478,414			

Staffing	Budget	Actual
Full Time	92	89
Part-Time /Seasonal/Temporary	N/A	5
Total	92	94

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Divison: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The last across-the-board sewer rate increase was effective 1/1/2016 to cover higher operating costs and the EPA-mandated Long Term Control Plan (LTCP) designed to address overflow issues. In late 2016, the Council approved a three step, phased-in sewer rates and charges surcharge on outside-city customers only. The first surcharge of 5% was made effective 10/1/17, increased to 10% on 1/1/18, and planned to increase to 14% on 1/1/19.

Encumbrances:

Wastewater – Supply orders total \$194k: \$64k repair maintenance parts, \$64k chemicals, \$37k misc supplies. Open services orders total \$1.4 million: \$783k engineering (multiple projects), \$402k other contractual services (inc Smart Services Agreement and LTCP re-look services, \$40k building repair & maint., \$60k waste hauling)

Organic Resources - \$31k trucking of biosolids for land applications.

Sewers – Supply orders total \$124k: \$35k salt & winter materials, \$38k street materials. Open services orders total \$785k: \$280k sewer manhole lining, \$205k - old clay utility sewer lining, \$189.5k emergency repairs to Fox Street/Bowman Creek culvert.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	45,000	11,009	28,629	10,026	-	16,371	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	400,000	-	-	0%
Transfers In	9,855,000	-	-	-	-	9,855,000	0%
Total Revenue	9,900,000	11,009	28,629	410,026	-	9,871,371	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	12,314,553	280,581	630,501	1,686,317	1,837,614	9,846,438	20%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	12,314,553	280,581	630,501	1,686,317	1,837,614	9,846,438	20%
Net	(2,414,553)	(269,571)	(601,872)	(1,276,291)		24,933	
Cash Balance			6,746,503	6,068,131			

Fund Purpose:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Prior year \$400k in other income was one-time capital contribution from Pokagon Band of the Potawatomi.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Camera Truck \$284k.

Encumbrances:

Motor Equipment: Tandem Axle Dump Truck (\$207k), Utility crew trucks (\$114k)

Capital Projects: \$967k for Headworks Influent Gate Improvements, \$428k for Secondary Treatment Improvements, \$361k Farmington lift station rehab project.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	8,317	20,661	7,015	-	14,339	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	238,226	238,226	-	-	(238,226)	0%
Total Revenue	35,000	246,543	258,887	7,015	-	(223,887)	740%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	35,000	8,317	12,703	6,160	-	22,297	36%
Total Expenditures	35,000	8,317	12,703	6,160	-	22,297	36%
Net	-	238,226	246,184	856	-	(246,184)	
Cash Balance			5,399,084	4,636,374			

Fund Purpose:
The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641.

Fund 641 needed to transfer \$238k to this fund in order for this fund to meet its 2018 cash reserve requirement. A Revenue Budget Adjustment Form A was submitted for approval in March to increase the "Transfers In" budget.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

City of South Bend, Indiana
Monthly Financial Report
February 28, 2018

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	13,000	1,383	3,282	1,581	-	9,718	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,166,379	-	-	762,798	-	9,166,379	0%
Total Revenue	9,179,379	1,383	3,282	764,378	-	9,176,097	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,156,379	500	1,500	1,500	-	9,154,879	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,156,379	500	1,500	1,500	-	9,154,879	0%
Net	23,000	883	1,782	762,878	-	21,218	-
Cash Balance			858,343	1,578,541			

Fund Purpose:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,700	3,678	3,678	955	-	11,022	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,700	3,678	3,678	955	-	11,022	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	14,700	3,678	3,678	955	-	11,022	-
Cash Balance			4,142,027	4,112,588			

Fund Purpose:

This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	0	1	80	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	1	80	-	(1)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	0	1	80	-	(1)	-
Cash Balance			146	51,758			

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Sewage Works Revenue Bond closed in October of 2011. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:
From issue late in 2011, this bond has funded numerous projects including:
Diamond Ave. Trunk Sewer, Phase II \$3.7 million
East Bank Sewer Separation, Phase II \$2.8 million
East Bank Sewer Separation, Phase III \$2.3 million
LaSalle School Area Sewer Separation, \$1.7 million
East Bank Sewer Separation, Phase III \$545,000
Southwood Sewer Separation, \$1,438,816
Diamond Ave. Trunk Sewer, Phase III \$248,000
St. Joseph River CSO Stabilization \$217,831
Secondary Clarifier Upgrade \$545,828
Wastewater Treatment Plant Digester Upgrade \$5,945,471

The remaining funds ought to be transferred to Sewage Sinking Fund #649, pursuant to IC 5-1-13. This is being researched by the fiscal officer.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,039	2,577	4,580	-	7,423	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	1,039	2,577	4,580	-	7,423	26%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	632,186	501,426	501,426	169,950	130,759	0	100%
Transfers Out	10,000	-	-	-	-	10,000	0%
Total Expenditures	642,186	501,426	501,426	169,950	130,759	10,000	98%

Net	(632,186)	(500,387)	(498,849)	(165,369)		(2,577)	
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Cash Balance			143,272	2,886,436			
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Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Some interest revenue will likely be earned until cash balance is completely spent. Any interest earned will be transferred to the debt service Fund 649 to be applied to future payments.

Explain Significant Spending on Capital Projects Below:

Since issue through December 2015, projects funded from this Bond include:

- East Bank Sewer Separation-Phase 4 - \$2.6 million
- Diamond Ave. Sewer Separation Phase 3 - \$2.6 million
- Prairie Avenue Sewer Separation-Phase - \$600,445
- Southwood Sewer Separation - \$919,608
- Fairfax Sewer - \$70,022
- East Bank Sewer Separation-Phase 5 - \$2,096,088
- Sewer Sensory Control Network - \$193,609
- Wastewater Treatment Plant Grit/Screening Improvements - \$186,216
- Secondary Improvements - \$3,723,987
- CSO LTCP re-look - \$1,714,206

Encumbrances: 2016 Sewer Separation Project #114-062 Phase 5

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	106,250	212,500	637,500	-	1,062,500	17%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,269,598	213,897	392,122	484,988	-	2,877,476	12%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,516	398	1,049	120	-	11,467	8%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,557,114	320,545	605,671	1,122,607	-	3,951,443	13%
Expenditures							
Personnel	2,397,782	171,669	340,709	330,324	-	2,057,073	14%
Supplies	799,598	65,020	112,790	80,274	-	686,808	14%
Services	1,077,725	84,596	169,666	220,905	-	908,059	16%
Debt Service	-	-	-	-	-	-	0%
Capital	192,834	-	-	-	-	192,834	0%
Transfers Out	89,175	-	-	-	-	89,175	0%
Total Expenditures	4,557,114	321,286	623,164	631,504	-	3,933,950	14%
Net	-	(741)	(17,493)	491,103		17,493	
Cash Balance			1,946,860	1,969,764			

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center is currently managed by SMG Corporation.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	66	140	140	-	760	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	900	66	140	140	-	760	16%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%

Net	900	66	140	140	-	760	-
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Cash Balance		865,493	866,126				
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Fund Purpose:

This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Accounting Methodology:

Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

This fund's only current activity is interest revenue. There are no capital expenditures planned to be spent out of this fund in the foreseeable future.

Explain Significant Spending on Capital Projects Below:

The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	221,437	221,437	221,437	-	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	109,512	4	8	9	-	109,504	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	89,175	-	-	-	-	89,175	0%
Total Revenue	420,124	221,441	221,445	9	-	198,679	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	306,737	-	-	-	-	306,737	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	306,737	-	-	-	-	306,737	0%
Net	113,387	221,441	221,445	9	-	(108,058)	-
Cash Balance			280,327	57,062			

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects. The bonds will be paid off over a 15 year period and the final payment is due on May 1, 2031.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center Fund 670; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	80	96	147	-	11,304	1%
Charges for Services	3,931,957	278,793	580,765	519,709	-	3,351,192	15%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	23	2,264	1,332	-	6,736	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,756,150	464,953	872,187	842,877	-	3,883,963	18%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,708,507	743,850	1,455,313	1,364,066	-	7,253,194	17%
Expenditures by Dept							
222-0605 Equipment Services	3,072,612	234,013	489,194	433,879	12,623	2,570,795	16%
222-0606 Building Maintenance	213,832	17,032	34,265	33,945	-	179,567	16%
222-0612 Central Stores	236,428	19,143	38,488	13,887	71	197,869	16%
222-0613 Print Shop	192,329	9,948	20,560	17,374	3,126	168,643	12%
222-0614 Radio Shop	336,927	23,167	46,138	42,852	1,259	289,530	14%
222-0616 Energy/Sustainability	370,560	25,951	41,212	39,934	16,714	312,634	16%
222-0617 Electric & Gas Utilities	4,375,000	477,069	840,834	797,127	2,458,636	1,075,530	75%
222-0627 Sustainability Grant	-	-	-	-	-	-	0%
Total Expenditures by Dept	8,797,688	806,323	1,510,691	1,378,997	2,492,430	4,794,567	46%
Expenditures by Type							
Personnel	3,459,613	246,655	512,437	455,139	-	2,947,176	15%
Supplies	166,144	23,211	46,917	42,974	6,250	112,977	32%
Services	5,078,972	535,412	948,353	877,890	2,485,345	1,645,274	68%
Debt Service	15,959	1,045	2,984	2,994	835	12,140	24%
Capital	-	-	-	-	-	-	0%
Transfers Out	77,000	-	-	-	-	77,000	0%
Total Expenditures by Type	8,797,688	806,323	1,510,691	1,378,997	2,492,430	4,794,567	46%
Net	(89,181)	(62,473)	(55,378)	(14,931)		2,458,628	
Cash Balance			1,051,476	1,388,900			

Staffing	Budget	Actual
Full Time	43	41
Part-Time /Seasonal/Temporary	N/A	2
Total	43	43

Fund Purpose:

The Central Services Department provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 5 divisions: Equipment Services (0605), Building Maintenance (0606), Central Stores (0612), Print Shop (0613), Radio Shop (0614).

The Office of Sustainability is a division of Central Services Fund 222. Divisions include 0616, which funds sustainability office operations, including staff and program expenses, and receives income from grants and rebates, and 0617, which pays for all natural gas and electricity utility bills and receives income from interfund transfers from other departments.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Centralized purchasing operation moved to Central Services, adding one new Purchasing Director. We will continue to find savings through Central Purchasing and contracting initiatives, also establish Centralized building and grounds programs. Reduce City emissions of greenhouse gases and air pollutants. Secure grant dollars to help pay for CNG powered vehicles. In January Central Services had 1,785 vehicle repairs. Average Fuel prices for Jan is \$2.12 for Unleaded and \$2.67 for Diesel. Budgeted amount per gallon is \$2.50. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids. The Compressed Natural Gas price is \$1.29.

Encumbrances: Repair parts, tools, uniforms, repair services, radio shop calibration of equipment, Gas and electric for City Depts., printshop machine leases.

Explain Significant Spending on Capital Projects Below:

Capital spending is accounted for in Fund 224 - Central Services Capital Fund.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	262	729	157	-	271	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	77,000	-	-	-	-	77,000	0%
Total Revenue	78,000	262	729	157	-	77,271	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	12,000	-	-	1,572	-	12,000	0%
Services	55,000	-	-	13,012	2,100	52,900	4%
Debt Service	-	-	-	-	-	-	0%
Capital	88,036	16,567	39,181	-	29,855	19,000	78%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,036	16,567	39,181	14,585	31,955	83,900	46%
Net	(77,036)	(16,306)	(38,452)	(14,428)		(6,629)	
Cash Balance			155,847	99,306			

Fund Purpose:

This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Tire Machine, Tire Balancer, New radio system software/meter calibration, Parking Lot Paving, Compressed Natural Gas station maintenance repairs, Front office new door.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,058,123	171,512	348,699	487,132	-	1,709,424	17%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	7,440	18,755	7,023	-	21,245	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	16,000	16,000	35,742	-	(14,000)	800%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,100,123	194,951	383,454	529,897	-	1,716,669	18%
Expenditures by Dept							
226-0403 Safety/Risk Management	262,724	16,545	36,085	35,138	6,147	220,492	16%
226-0412 Liability Insurance	1,158,406	151,831	195,241	69,114	-	963,165	17%
226-0417 Business Insurance	665,269	14,875	33,131	45,354	159,820	472,318	29%
226-0418 Workers' Compensation	680,717	260,416	320,072	207,081	32,331	328,315	52%
Total Expenditures by Dept	2,767,116	443,667	584,529	356,688	198,297	1,984,290	28%
Expenditures by Type							
Personnel	277,445	21,220	42,447	41,274	-	234,998	15%
Supplies	26,982	999	2,095	2,957	4,128	20,759	23%
Services	2,462,689	421,449	539,987	312,457	194,169	1,728,533	30%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	2,767,116	443,667	584,529	356,688	198,297	1,984,290	28%
Net	(666,993)	(248,716)	(201,075)	173,209		(267,621)	
Cash Balance			4,466,451	4,780,693			

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	0
Total	3	3

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk Department. Revenues for this fund come from other City funds that pay a share proportionate to their anticipated liability expenses.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Safety & Risk Department is working towards furthering best practices for safety and, therefore, increasing supply expenditures under the assumption that prevention upfront will reduce workers' compensation claims, thus saving the City money in the future.

The City's legal team continues to manage all claims against the City and has greatly reduced the amount of money paid out. This practice has allowed the City to see significant reductions in claims payouts over the past few years.

The City budgeted \$1,052,820 in 2018 for expected liability claims. At the end of February, only \$36,025 had been spent.

The City budgeted \$571,386 for expected workers compensation activities. At the end of February, workers compensation activities totaled \$264,901. Year-to-date activity seems high because premiums are paid at the beginning of the year.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	1,217	3,018	1,136	-	982	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	240	480	-	-	(480)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	1,457	3,498	1,136	-	502	87%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	972	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	972	-	10,000	0%

Net	(6,000)	1,457	3,498	164		(9,498)	
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Cash Balance		755,262	753,016				
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Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The cash reserve requirement is \$750,000. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. Current receipts are from Officers that take vehicles home out of county.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,850,931	568,346	1,153,291	861,242	-	5,697,640	17%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,850,931	568,346	1,153,291	861,242	-	5,697,640	17%
Expenditures by Dept							
279-0104 311 Call Center	595,066	40,112	79,522	79,353	1,091	514,453	14%
279-0672 Information Technology	6,430,317	569,210	733,723	394,000	848,872	4,847,722	25%
279-0673 Innovation	129,729	23,442	54,581	59,058	115,833	(40,685)	131%
Total Expenditures by Dept	7,155,112	632,764	867,826	532,410	965,797	5,321,490	26%
Expenditures by Type							
Personnel	2,373,819	155,252	309,116	279,892	-	2,064,703	13%
Supplies	117,065	5,496	15,752	6,975	8,056	93,257	20%
Services	4,442,911	462,618	524,953	226,244	957,741	2,960,218	33%
Debt Service	221,115	9,101	17,707	19,300	-	203,408	8%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,154,910	632,467	867,528	532,410	965,797	5,321,585	26%
Net	(303,979)	(64,121)	285,763	328,832		376,054	
Cash Balance			1,876,298	329,524			

Staffing	Budget	Actual
Full Time	27	24
Part-Time /Seasonal/Temporary	N/A	1
Total	27	25

Fund Purpose:

This internal service fund was established to track the cost of the Department of Innovation & Technology.

The 311 Call Center is a division of the Department of Innovation & Technology. It was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

The IT division provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard NaviLine hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

Encumbrances: The main encumbrances are a service agreement with Superior for the City's accounting software; various software renewals; network expansion; ongoing professional services with EnFocus and others.

The 311 Call Center has 7 full-time employees and 1 part-time employee. The Dept of Innovation & Technology has 17 full-time employees.

Explain Significant Spending on Capital Projects Below:

IT's capital projects are paid out of COIT Fund 404.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,441,596	1,507,866	3,043,940	2,959,495	-	15,397,656	17%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,000	18,362	42,457	11,256	-	17,543	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	10,000	495	2,340	4,067	-	7,660	23%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,511,596	1,526,723	3,088,737	2,974,818	-	15,422,859	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	163,000	11,680	17,743	17,391	78,535	66,722	59%
Services	1,363,360	36,389	52,790	266,407	1,283,987	26,584	98%
Insurance	16,205,444	893,125	2,306,992	2,119,429	42,600	13,855,852	14%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	413,714	-	-	-	-	413,714	0%
Total Expenditures	18,145,518	941,195	2,377,524	2,403,227	1,405,122	14,362,872	21%
Net	366,078	585,528	711,212	571,591		1,059,988	
Cash Balance			10,631,695	7,304,947			

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue is the employee deductions from payroll and the employer contributions.

For 2018, the City will pay \$996,000 for the employee wellness clinic. The clinic opened on January 18, 2016, and was set in place with the understanding that the City should see a drop in claims expenses over time.

The City does not anticipate claims rising substantially from 2017 to 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	365	907	431	-	1,093	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	365	907	431	-	1,093	45%
Expenditures							
Personnel	60,000	565	565	11,261	-	59,435	1%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	2,818	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,000	565	565	14,079	-	79,435	1%
Net	(78,000)	(200)	342	(13,648)	-	(78,342)	
Cash Balance			225,971	272,904			

Fund Purpose:
This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will likely remain suspended during 2017 - 2019 and will resume in 2020.

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item includes a monthly administrative fee of \$309 and any expenditures on potential outplacement services. In 2018, nothing has been paid so far for outplacement services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Parental Leave Fund	Fund Number	714
Fund Type	Internal Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	155,694	-	-	-	-	155,694	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	155,694	-	-	-	-	155,694	0%
Expenditures							
Personnel	155,694	1,765	1,765	-	-	153,929	1%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,694	1,765	1,765	-	-	153,929	1%
Net	-	(1,765)	(1,765)	-	-	1,765	
Cash Balance			(1,765)	-			

Fund Purpose:

Beginning in 2018, the City plans to offer a Parental Leave Program to its employees to provide additional paid time off for employees for the child or adoption of a child. The Parental Leave Program is currently being developed based on the models of other progressive, best-in-class employers and will be implemented during 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The program will be funded by a 0.25% charge against gross departmental wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund. As a note, the Unemployment Compensation Fund 713 charge of 0.25% of gross payroll has been suspended indefinitely due to significant fund reserves and will offset the costs of the Parental Leave Program to the departments in the 2018 budget.

Departments were not charged in January and February. This will be caught up in March.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
February 28, 2018

Fund Name	Fire Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,212,638	-	-	-	-	5,212,638	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	642	2,046	419	-	2,454	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	2,362	-	-	(2,362)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,217,138	642	4,408	419	-	5,212,730	0%

Expenditures							
Personnel	5,105,307	517,416	890,857	784,771	-	4,214,450	17%
Supplies	200	67	67	10	-	133	34%
Services	6,950	70	138	182	-	6,812	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,112,457	517,553	891,062	784,964	-	4,221,395	17%

Net	104,681	(516,911)	(886,654)	(784,545)		991,335	
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Cash Balance		(422,625)	(616,973)				
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Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget. Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Explain Significant Spending on Capital Projects Below:

Personnel expenses increased due to one DROP payment of \$124,915.00 and adding two new retired firefighters to the 1937 Converttee Fund.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,993,000	-	-	-	-	5,993,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	1,261	3,762	1,413	-	738	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,000	54	68	2,198	-	7,932	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,005,500	1,314	3,829	3,610	-	6,001,671	0%
Expenditures							
Personnel	6,575,252	510,562	1,103,675	1,024,056	-	5,471,577	17%
Supplies	800	-	-	-	-	800	0%
Services	7,400	89	180	184	-	7,220	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,583,452	510,652	1,103,856	1,024,240	-	5,479,596	17%
Net	(577,952)	(509,337)	(1,100,026)	(1,020,630)		522,074	
Cash Balance			(215,027)	(228,076)			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget. The fund receives state pension relief reimbursement two times per year--typically in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	City Cemetery Trust	Fund Number	730
Fund Type	Trust Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	250	46	114	44	-	136	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	46	114	44	-	136	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	25,000	-	-	-	-	25,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,000	-	-	-	-	25,000	0%
Net	(24,750)	46	114	44	-	(24,864)	-
Cash Balance			28,584	28,847			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$6,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through TIF - West Washington Fund 422. See Fund 422 for details.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	18,358,133	-	-	-	-	18,358,133	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	395,000	-	-	-	-	395,000	0%
Grants/Intergovernmental	365,000	-	-	-	-	365,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	4,320	-	-	-	-	4,320	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200,000	47,860	118,224	47,395	-	81,776	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,183,240	155,688	249,040	145,972	-	4,934,200	5%
Transfers In	34,000	4,480	6,842	3,686	-	27,158	20%
Total Revenue	24,539,693	208,028	374,107	197,053	-	24,165,586	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,111,741	68,944	1,694,382	291,701	2,657,243	760,116	85%
Debt Service	8,059,345	1,505,296	3,441,796	3,549,640	-	4,617,549	43%
Capital	32,185,096	278,037	697,254	630,107	15,374,273	16,113,568	50%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,356,182	1,852,277	5,833,432	4,471,448	18,031,517	21,491,233	53%
Net	(20,816,489)	(1,644,249)	(5,459,325)	(4,274,395)	-	2,674,353	-
Cash Balance			28,055,893	28,235,727			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Development agreements/commitments unspent by 12/31/17. Includes: Berlin Place; Charles Black Center; Coal Line Trail; Code Demolitions; Downtown Streetscape; Fire Station #4; Hibberd; Historic LWW Homes; JMS Building; Lafayette Building; LWW/Charles Martin Intersection; Nello; Olive St. Metronet; Patel Hotel & Plaza; Portage Ave. Bridge; Renaissance District; Sample/Sheridan Improvements; South Shore Feasibility Study; Southeast Master Plan Implementation; Tucker Drive; Unity Gardens; Wayne Street Association; West Bank Trail Improvements; Western Ave. Streetscape; and Ziker Project.
In January 2018, we made \$1M refund payment to St. Joseph County to reimburse them for refunds made in 2017.

Explain Significant Spending on Capital Projects Below:

In 2017, major expenditures (other than debt service) included: Berlin Place; Chet Waggoner Drive; Coal Line Trail; Four Winds Field Planning Area Improvements; Fire Station #4; Ignition Park Infrastructure; JMS Building; LaSalle Hotel; Nello; Olive Street Metronet; Patel Hotel; Project Lead the Way; Southeast Master Plan; and Western Avenue Streetscape.

Major capital expenditures thus far in 2018 include: \$119K for Berlin Place; \$648 for Fire Station #4; and \$103K for Western Avenue Streetscape.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	3,682	9,010	2,908	-	6,990	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	436,000	3,682	9,010	2,908	-	426,990	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	479	-	-	-	479	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,885,437	74,176	74,176	-	811,261	1,000,000	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,885,916	74,176	74,176	-	811,739	1,000,000	47%
Net	(1,449,916)	(70,494)	(65,166)	2,908		(573,010)	
Cash Balance			2,211,258	1,963,966			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: City Cemetery project--land and street improvements

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an in-depth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,706	247	614	252	-	1,092	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	11,294	20,927	24,411	-	174,381	11%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,014	11,541	21,541	24,663	-	175,473	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	290	1,499	145	-	8,843	14%
Services	147,824	2,912	9,315	14,298	-	138,509	6%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	3,202	10,813	14,443	-	147,353	7%
Net	38,848	8,339	10,728	10,220	-	28,120	
Cash Balance			187,462	197,030			

Fund Purpose:

This fund is used for South Bend downtown retail space property management.

Accounting Methodology:

Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Operations under outside contract with Bradley Co. Currently under purchase agreement to sell the property. Hope to transfer ownership by summer 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,300,000	-	-	-	-	2,300,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	1,050	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	57,000	13,582	33,864	11,576	-	23,136	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	3,548	-	-	(3,548)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,357,000	13,582	37,412	12,626	-	2,319,588	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	145,246	17,982	37,713	72,624	107,533	(1)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	7,442,445	59,100	342,379	164	4,430,363	2,669,703	64%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,587,691	77,081	380,093	72,788	4,537,896	2,669,702	65%
Net	(5,230,691)	(63,499)	(342,680)	(60,162)	-	(350,115)	-
Cash Balance			8,434,462	7,815,488			

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31. Includes: Eddy/Sample/Beyer Improvements; Corby/Howard Street Storm Sewer evaluation; Howard Park Ice Rink Demolition; Howard Park Improvements; Niles/Jefferson Tunnel; Perley--Safe Routes to School; Riverfront Park & Trails; Wharf Development.

Explain Significant Spending on Capital Projects Below:

This TIF funds projects including:

River Front Parks & Trails Project - My SB Parks and Trails is a combination of park, trail, and riverfront upgrades that will fundamentally change the landscape of South Bend's shared green spaces.

Howard Park Project - The project calls for demolishing and rebuilding old Howard Park landmarks like the Recreation Center and the ice rink.

East Bank Sewer Separation Project - This project impacts one of the largest geographic areas. Combined sewers will be separated. This project will support the City's redevelopment of the area by providing new storm sewers adequate to meet the needs of future growth.

Newman Center site development - The old Newman Recreation Center at Sample Street and Northside Boulevard will be developed into a multi-use building. It will be renamed The Armory.

Wharf Development Project - The Wharf site is an empty lot across from the Commerce Center on Colfax. The South Bend Redevelopment Commission gave developers the 'okay' to move forward with the project, \$2.5 coming from TIF funds and \$16 mil. from private investments. The plan is to build 12-15 luxury condos, along with 6,000-8,000 square feet of commercial space.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	TIF - Southside Development #1	Fund Number	430
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	-	-	-	2,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	63,000	12,668	30,732	6,528	-	32,268	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	561,229	-	-	0%
Total Revenue	2,463,000	12,668	30,732	567,757	-	2,432,268	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,625,430	9,126	10,896	-	1,341,542	272,992	83%
Debt Service	-	-	-	-	-	-	0%
Capital	5,930,596	608	2,025	158,654	2,329,571	3,599,000	39%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,556,026	9,734	12,921	158,654	3,671,113	3,871,992	49%
Net	(5,093,026)	2,935	17,811	409,103	-	(1,439,724)	-
Cash Balance			7,854,394	5,043,520			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Bowen Street Improvements; Chippewa/Main/Michigan; Erskine Drainage Improvements; Erskine Golf Course Improvements; Ireland/Miami Improvements; Ireland Rd Traffic Study; South Wellfield Improvements.

Explain Significant Spending on Capital Projects Below:

Major project in 2017 was Chippewa Roundabout. Significant commitments thus far in 2018 are: \$237K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$992K for Erskine Golf Course Improvements; \$400K for St. Joseph Streetscape; and \$1.565M for South Well Field Improvements.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	TIF - Southside Development #3	Fund Number	432
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	7,130	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	7,130	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,667	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	3,961,667	-	-	0%
Net	-	-	-	(3,954,537)	-	-	-
Cash Balance				903,728			

Fund Purpose:

This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash was transferred to South Side #1 (Fund 430) and the fund is no longer active.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,150	324	692	197	-	458	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,150	324	692	197	-	458	60%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	144,650	-	-	-	4,200	140,450	3%
Debt Service	-	-	-	150,000	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	144,650	-	-	150,000	4,200	140,450	3%
Net	(143,500)	324	692	(149,803)	-	(139,992)	-
Cash Balance			201,491	6,930			

Fund Purpose:
The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue was used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,400,000	-	-	-	-	4,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,500	-	5,385	442	-	115	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,405,500	-	5,385	442	-	4,400,115	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	76,697	-	-	-	-	76,697	0%
Debt Service	4,243,303	875,136	2,109,636	1,683,089	-	2,133,667	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,320,000	875,136	2,109,636	1,683,089	-	2,210,364	49%
Net	85,500	(875,136)	(2,104,251)	(1,682,647)	-	2,189,751	-
Cash Balance	-	-	1,382,992	713,706	-	-	-

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund is used to pay debt service payments on redevelopment bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are related to debt service for the Eddy Street Commons Project--payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in Fund 759. Debt payments related to these new bonds begin in February 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Redevelopment General	Fund Number	433
Fund Type	Redevelopment Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	12	30	13	-	105	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	135	12	30	13	-	105	22%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	-	-	-	-	4,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	-	-	-	-	4,500	0%

Net	(4,365)	12	30	13	-	(4,395)	-
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Cash Balance	-	7,421	8,466	-	-	-	-
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Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Redevelopment Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	992	2,461	3,255	-	40	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	992	2,461	3,255	-	40	98%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%

Net	2,500	992	2,461	3,255	-	40	
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Cash Balance		615,526	2,153,678				
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Fund Purpose:

This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park. No funds yet appropriated for 2018.

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	626	1,552	580	-	2,348	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,900	626	1,552	580	-	2,348	40%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(46,100)	626	1,552	580	-	(47,652)	-
Cash Balance			388,179	383,675			

Fund Purpose:

This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.

This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$50,000 budgeted for urban enterprise area job training for 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Redevelopment Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	183,000	10,979	10,979	-	-	172,021	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,000	3,703	3,703	-	-	23,297	14%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	210,000	14,682	14,682	-	-	195,318	7%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,000	4,985	4,985	-	-	137,015	4%
Debt Service	15,000	847	847	-	-	14,153	6%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	5,832	5,832	-	-	151,168	4%
Net	53,000	8,850	8,850	-	-	44,150	
Cash Balance			2,933,618	2,639,206			

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The Industrial Revolving Fund is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to Trustee fees charged by the Trustee bank.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	1,677	4,165	1,572	-	9,835	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	1,677	4,165	1,572	-	9,835	30%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	1,677	2,561	1,380	-	11,439	18%
Total Expenditures	14,000	1,677	2,561	1,380	-	11,439	18%
Net	-	-	1,604	192	-	(1,604)	
Cash Balance			1,040,462	1,038,904			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule 6; due to pay off 8/1/2024) for the airport taxable project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
Fund Type	Debt Service Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	837	2,076	776	-	2,924	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	837	2,076	776	-	2,924	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,000	837	2,076	776	-	2,924	-
Cash Balance			519,267	513,242			

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:

The fund only receives interest earnings revenue. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds	Date Updated	3/19/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	2,803	6,964	2,627	-	13,036	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	2,803	6,964	2,627	-	13,036	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	20,000	2,803	4,281	2,306	-	15,719	21%
Total Expenditures	20,000	2,803	4,281	2,306	-	15,719	21%

Net	-	-	2,682	320		(2,682)	
Cash Balance			1,739,495	1,735,840			

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule 5; due to pay off 8/1/2024) for the Palais Royale project.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,700	471	471	169	-	2,229	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,364,500	249,500	249,500	772,500	-	3,115,000	7%
Total Revenue	3,367,200	249,971	249,971	772,669	-	3,117,229	7%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,105,829	-	-	-	-	3,105,829	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	260,000	-	-	735,236	-	260,000	0%
Total Expenditures	3,365,829	-	-	735,236	-	3,365,829	0%
Net	1,371	249,971	249,971	37,433	-	(248,600)	-
Cash Balance			772,202	1,270,203			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2009 Morris PAC refunding (debt schedule #11), 2011 Century Center refunding (#7), 2013 Century Center refunding (#62), and 2015 Eddy Street Commons refunding (#54). Debt payments are made twice a year, in February and August.

The 2009 Morris PAC bonds are scheduled to be paid off in 2017 and the 2011 Century Center bonds are scheduled to be paid off in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Smart Streets Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	292	292	179	-	2,208	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,714,000	856,500	856,500	-	-	857,500	50%
Total Revenue	1,716,500	856,792	856,792	179	-	859,708	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,709,794	-	-	-	-	1,709,794	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,709,794	-	-	-	-	1,709,794	0%
Net	6,706	856,792	856,792	179	-	(850,086)	
Cash Balance			2,575,437	2,108,619			

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

City lease rental payments are received from the River West TIF Fund (324). The Smarts Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
February 28, 2018**

Fund Name	Erskine Village Debt Service	Fund Number	758
Fund Type	Debt Service Funds	Date Updated	3/19/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	31	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	3,961,667	-	-	0%
Total Revenue	-	-	-	3,961,697	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	561,229	-	-	0%
Total Expenditures	-	-	-	561,229	-	-	0%
Net	-	-	-	3,400,468		-	
Cash Balance				3,961,585			

Fund Purpose:

In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Because debt was paid off in early 2017, there will be no further activity in 2018 and this fund will be closed.

Explain Significant Spending on Capital Projects Below: