

1200N COUNTY-CITY BUILDING
227 W. JEFFERSON BLVD.
SOUTH BEND, INDIANA 46601-1830

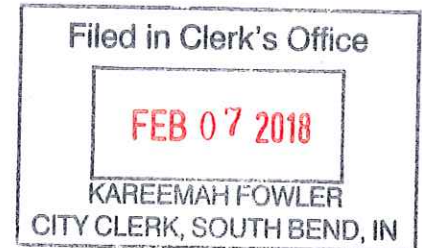


PHONE 574/ 235-9822
FAX 574/ 235-9928

CITY OF SOUTH BEND PETE BUTTIGIEG, MAYOR
DEPARTMENT OF ADMINISTRATION AND FINANCE

February 6, 2018

Mr. Tim Scott
President, South Bend Common Council
4th Floor, County-City Building
227 W. Jefferson Blvd.
South Bend, IN 46601



Re: Ordinance Establishing New Parks Bond Debt Service Fund for the City of South Bend

Dear Council President Scott:

During the preparation and adoption of the 2018 City budget, the need has arisen to add one additional fund to properly account for revenue and expenditures of the City of South Bend's Parks Bond Debt Service Fund. This fund will collect the property tax levy to fund the debt service payments.

I will present this bill to the Common Council at the appropriate committee and council meetings. It is requested that this bill be filed for 1st, 2nd and 3rd reading on February 12th, 2018.

Thank you for your attention to this request. If you should have any questions, please feel to contact me at 574-235-9822.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "JHockenhuell".

Jennifer C. Hockenhuell
City Controller

ORDINANCE NO. _____

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF SOUTH BEND,
INDIANA, AMENDING CHAPTER 2, ARTICLE 14 OF THE SOUTH BEND
MUNICIPAL CODE TO ESTABLISH A NEW FUND: PARK BOND DEBT SERVICE
FUND (312).**

STATEMENT OF PURPOSE AND INTENT

During the preparation and adoption of the 2018 City Budget, the need has arisen to add one (1) Fund to properly account for revenue and expenditures of the City of South Bend. The Parks Bond Debt Service Fund will be used to collect the property tax levy to fund the debt service payments. This Fund Number will be 312, and will be effective January 1, 2018.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF SOUTH BEND, INDIANA as follows:

SECTION I. Effective January 1, 2018, the following funds are established, and Chapter 2, Article 14, of the South Bend Municipal Code is hereby amended to add new sections which shall read in their entirety as follows:

Section 2-170.30. Parks Bond Debt Service Fund

The Parks Bond Debt Service Fund (No. 312) is established to account for the property tax levy to fund debt service payments related to the Parks Bond.

SECTION IV. This ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

Member, South Bend Common Council

Attest:

City Clerk

Presented by me to the Mayor of the City of South Bend, Indiana on the _____ day of _____, 2____, at _____ o'clock _____.m.

City Clerk

Approved and signed by me on the _____ day of _____, 2_____,
at _____ o'clock, _____m.

Mayor, City of South Bend, Indiana

Filed in Clerk's Office
FEB 07 2018
KAREEMAH FOWLER
CITY CLERK, SOUTH BEND, IN

1st READING
PUBLIC HEARING
3rd READING
NOT APPROVED
REFERRED
PASSED