

City of South Bend Board of Finance

Annual Investment Report For the Year Ended December 31, 2017

Report Date: ***January 22, 2018***

Report Distribution: ***Mayor***
Chief of Staff
Deputy Chief of Staff
City Clerk
South Bend Common Council Members
Common Council Attorney
Corporation Counsel
State Board of Accounts (local office)

Submitted By: ***City Controller***

**CITY OF SOUTH BEND
BOARD OF FINANCE**

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CITY OF SOUTH BEND
BOARD OF FINANCE

INVESTMENT OFFICERS

Jennifer C. Hockenhull, CPA, City Controller

Rahman M. Johnson, MBA, Director of Treasury

INVESTMENT ADVISORS (1ST SOURCE BANK)

Paul W. Gifford, Jr., CFA

President & Chief Investment Officer, 1st Source Corporation Investment
Advisors, Inc.

Erik Clapsaddle, CFA, CFP®

Vice President & Sr. Fixed Income Portfolio Manager

Andrea Soule, CTFA

Trust Officer

AUTHORIZED INVESTMENT AMOUNT

Maximum of \$185 million with 1st Source Bank
(Increase by \$10 million as of January 31, 2017)

CITY OF SOUTH BEND
BOARD OF FINANCE

INVESTMENT REVIEW MEETINGS

<u>QUARTER</u>	<u>DATE</u>	<u>TIME</u>
1 ST Quarter	4/18/18	10:00 A.M.
2 ND Quarter	7/18/18	10:00 A.M.
3 RD Quarter	10/17/18	10:00 A.M.
4 TH Quarter	1/18/19	10:00 A.M.

Investment Review Meetings will be held at:

1st Source Bank

100 North Michigan Street, 5th Floor

South Bend, IN 46601

City of South Bend Administration & Finance Policy Manual



2.8 Investment Policy

Effective: January 1, 2017

Purpose: This policy defines the cash investment policy of the City of South Bend.

Scope: This statement applies to all governmental units, enterprise operations, and operations of the City of South Bend. This policy shall be in accordance with the terms and limitations of I.C. 5-13-9, Deposit and Investment Powers, as amended from time to time.

Responsibility: This policy is the responsibility of the Board of Finance of the City of South Bend. Changes or revisions to this policy are affected only with the consent and approval of the Board of Finance.

Effective Date: This policy is effective upon approval and execution of the Board of Finance. The Board of Finance will review this policy on an annual basis coincident with the Annual Meeting of the Board of Finance, held after the 1st Monday in January and before January 31st.

1.0 Policy Statement

The City of South Bend, Indiana shall make all investments, in both Deposit and Investment Accounts, in accordance with the terms and limitations of IC 5-13-9, Deposit and Investment Powers, as amended from time to time.

2.0 Deposit and Investment Options

Eligible deposit accounts mean any of the following:

1. Any account subject to withdrawal by negotiable orders of withdrawal, unlimited as to amount or number, and without penalty, including NOW accounts
2. Passbook savings accounts
3. Certificates of Deposit
4. Money market deposit accounts
5. Any interest-bearing account that is authorized and offered by a financial institution in the course of its respective business

City of South Bend Administration & Finance Policy Manual

3.0 Eligible Investment Products:

Each investment officer may invest or reinvest any funds that are held by the officer and available for investment in any of the following (IC 5-13-9):

3.1 Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States and issued by any of the following:

- 1. The United States Treasury
- 2. A federal agency
- 3. A federal instrumentality
- 4. A federal government sponsored enterprise

3.2 Discount notes issued by any of the following:

- 1. A federal agency
- 2. A federal instrumentality
- 3. A federal government sponsored enterprise

3.3 An investment officer shall annually obtain the approval of the Common Council before making investments in the following:

1. Money market mutual funds that are in the form of securities of or interests in an open-end, no-load, management-type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940, as amended. The portfolio of this type must be limited to the following:

- A. Direct obligations of the United States
- B. Obligations issued by any of the following:
 - a. A federal agency
 - b. A federal instrumentality
 - c. A federal government sponsored enterprise
- C. Repurchase agreements fully collateralized by obligations described in both A and B above.

2. The money market mutual fund must be rated as one of the following:

- A. AAAM, or its equivalent, by Standard and Poor's Corporation
- B. Aaa, or its equivalent, by Moody's Investors Service, Inc.

3.4 The investment is considered to have a stated final maturity of one day, and shall be made through depositories designated by the state board of finance as depositories for state deposits under IC 5-13-9.5.

City of South Bend Administration & Finance Policy Manual

4.0 Terms of Repurchase Agreements

Each investment officer may enter into, with any funds that are held by the officer and available for investment, repurchase agreements with depositories designated by the State Board of Finance as depositories under IC 5-13-9.5; and involving the political subdivision's purchase and guaranteed resale of any interest-bearing obligations;

- A. issued; or
- B. fully insured or guaranteed by the United States, a United States Government Agency, an instrumentality of the United States, or a federal government sponsored enterprise.

The depository shall determine daily that the amount of money in this type of agreement must be fully collateralized by interest-bearing obligations as determined by their current market value. The collateral is not subject to the two-year maturity limitation.

Repurchase agreements may be entered into for a fixed term or arranged on an open or continuing basis as a continuing contract that:

- 1. operates like a series of overnight repurchase agreements (may be referred to as overnight sweep products),
- 2. is renewed each day with the repurchase rate and the amount of funds invested determined daily; and
- 3. for this purpose is considered to have a final maturity of one day.

5.0 Investment in Other Securities

Each investing officer may invest or reinvest in obligations issued, assumed or guaranteed by the International Bank for Reconstruction and Redevelopment or the African Development Bank (IC 5-13-9.3.3)

6.0 Inter-local Cooperation Agreement

IC 36-1-7-1 authorizes and permits local units of government to enter into inter-local cooperation agreements, and thus to exercise a power jointly pursuant to a written agreement authorized by ordinance or resolution. MBIA provides through Invest Indiana, such an inter-local agreement. The investments of the joint structure are limited to all investments authorized by IC 5-13.

7.0 Maturity Limitations

- 1. A minimum of 75% of the total portfolio must be invested with a maximum maturity of two (2) years in permitted investments as defined as above.
- 2. A maximum of 25% of the total portfolio may be invested with a maturity of two (2) to five (5) years as permitted in IC 5-13-9-5.7 in permitted investments as defined as above. This policy expires on January 31, 2021.

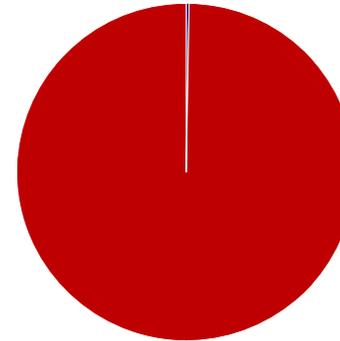
Investment Presentation for

City of South Bend Corporate Agency

Investment Objective: INCOME

Asset Allocation

Asset Category	Market Value	% Total
Cash	323,788.47	0%
Fixed Income	174,296,092.80	100%
Total	\$174,619,881.27	100%



Portfolio Detail

Asset	Market Value	% Class	% Total
Cash			
Taxable Money Market Funds	323,788.47	100%	0%
Total Cash	\$323,788.47	100%	0%
Fixed Income			
Time Deposits	93,432,887.61	54%	54%
Government Agency	80,863,205.19	46%	46%
Total Fixed Income	\$174,296,092.80	100%	100%
Total Portfolio	\$174,619,881.27		100%

* Market values include accruals; Some asset classes are not being reported.



Holdings Detail as of 12/31/2017

City of South Bend Corporate Agency

Asset	CUSIP	Quantity	Tax Cost	Market Value	Gain/Loss	Est. Income	Yield
Cash							
Taxable Money Market Funds							
Federated Govt Obli Fd-prm	608919718	323,466	323,465.72	323,788.47	322.75	3,057.40	0.94%
Total Cash			\$323,465.72	\$323,788.47	\$322.75	\$3,057.40	0.94%
Fixed Income							
Time Deposits							
Ally Bank CD 1.550% 4/15/19	02006L2B8	250,000	250,000.00	249,994.32	-5.68	3,875.00	1.55%
Amer Expr Bank CD 1.900% 12/05/19	02587CGY0	250,000	250,000.00	249,241.37	-758.63	4,750.00	1.91%
Amer Expr Centur CD 1.650% 4/05/19	02587DM88	250,000	250,000.00	250,369.52	369.52	4,125.00	1.65%
Bar Harbor Bk&tr CD 1.050% 6/29/18	066851UQ7	250,000	250,000.00	250,735.48	735.48	2,625.00	1.05%
Barclays Bank DE CD 1.700% 9/20/19	06740KKT3	250,000	250,000.00	250,196.82	196.82	4,250.00	1.70%
Bmo Harris Bk CD 1.050% 2/22/18	05581WDJ1	2,000,000	2,000,000.00	2,007,474.52	7,474.52	21,000.00	1.05%
Bmo Harris Bk NA CD 1.050% 3/29/18	05581WEQ4	5,000,000	5,000,000.00	5,010,126.71	10,126.71	52,500.00	1.05%
Bmo Harris Bk NA CD 1.050% 6/08/18	05581WGR0	1,947,000	1,947,000.00	1,944,221.39	-2,778.61	20,443.50	1.05%
Bmo Harris Bk NA CD 1.050% 6/22/18	05581WHF5	3,000,000	3,000,000.00	2,993,756.71	-6,243.29	31,500.00	1.05%
BMW Bank of NA CD 1.000% 6/18/18	05580AEU4	250,000	250,000.00	249,537.74	-462.26	2,500.00	1.00%
Capital One Bank CD 1.150% 10/19/18	140420K82	250,000	250,000.00	249,190.38	-809.62	2,875.00	1.15%
Capital One NA CD 1.550% 12/31/18	14042RFC0	250,000	250,000.00	249,532.50	-467.50	3,875.00	1.55%
Comenity Capital CD 1.000% 7/25/18	20033ARC2	250,000	250,000.00	249,170.45	-829.55	2,500.00	1.00%
Customers Bank CD 1.200% 6/25/18	23204HDU9	245,000	245,000.00	244,412.00	-588.00	2,940.00	1.20%
Discover Bank CD 1.200% 10/26/18	254672L71	250,000	250,000.00	249,103.18	-896.82	3,000.00	1.20%
Eaglebank CD 0.900% 7/20/18	27002YCX2	250,000	250,000.00	249,223.97	-776.03	2,250.00	0.90%
Everbank CD 1.550% 4/16/19	29976D2P4	250,000	250,000.00	249,944.35	-55.65	3,875.00	1.55%
First Farmers Bk CD 1.000% 5/21/18	320165HH9	2,500,000	2,500,000.00	2,496,196.92	-3,803.08	25,000.00	1.00%
First Merchants CD 1.700% 3/30/20	32082BER6	449,000	449,000.00	446,128.12	-2,871.88	7,633.00	1.71%
First Merchants CD 1.850% 5/14/21	32082BEU9	1,411,000	1,402,957.30	1,395,396.66	-7,560.64	26,103.50	1.87%
First Nat Bk Par CD 1.350% 1/18/19	32114LAV1	250,000	250,000.00	249,081.95	-918.05	3,375.00	1.35%
First Natl Bank CD 1.600% 6/21/19	332135GV8	250,000	250,000.00	249,129.59	-870.41	4,000.00	1.61%
Firsttrust Savings CD 1.600% 6/24/19	337630BC0	250,000	250,000.00	249,106.13	-893.87	4,000.00	1.61%



Holdings Detail as of 12/31/2017

City of South Bend Corporate Agency

Asset	CUSIP	Quantity	Tax Cost	Market Value	Gain/Loss	Est. Income	Yield
Fixed Income							
Time Deposits (continued)							
Goldman Sachs Bk CD 1.200% 2/13/18	38143A6F7	245,000	245,000.00	246,113.68	1,113.68	2,940.00	1.19%
Independence Bank CD 1.000% 7/31/18	45340KDU0	250,000	250,000.00	249,241.68	-758.32	2,500.00	1.00%
JP Morgan CH Bk CD 1.150% 9/16/18	48126XDV4	2,500,000	2,500,000.00	2,489,885.27	-10,114.73	28,750.00	1.15%
JP Morgan Chase CD 1.100% 8/16/18	48126XAM7	4,000,000	4,000,000.00	3,989,905.21	-10,094.79	44,000.00	1.10%
JP Morgan Chase CD 1.125% 2/19/18	48124JSY5	1,079,000	1,079,000.00	1,080,192.66	1,192.66	12,138.75	1.12%
JP Morgan Chase CD 1.200% 9/30/18	48126XFV2	5,000,000	5,000,000.00	4,990,387.67	-9,612.33	60,000.00	1.20%
JP Morgan Chase CD 1.250% 11/21/18	48126XKX2	5,000,000	5,000,000.00	4,974,620.55	-25,379.45	62,500.00	1.26%
Key Bank CD 1.500% 3/22/19	49306SXP6	2,000,000	2,000,000.00	2,001,041.37	1,041.37	30,000.00	1.50%
Key Bank CD 1.650% 11/29/19	49306SYF7	8,000,000	8,000,000.00	7,960,212.60	-39,787.40	132,000.00	1.66%
Key Bank NA CD 1.350% 1/18/19	49306SWU6	7,000,000	7,000,000.00	7,013,976.99	13,976.99	94,500.00	1.35%
Lake City Bank CD 1.450% 8/31/18	992572072	5,000,000	5,000,000.00	5,000,000.00	0.00	72,500.00	1.45%
Lake City Bank CD 1.71% 6/20/2019	992572081	6,000,000	6,000,000.00	6,000,000.00	0.00	102,600.00	1.71%
Lakeside Bank CD 1.350% 1/14/19	51210SMA2	250,000	250,000.00	249,145.68	-854.32	3,375.00	1.35%
MB Financial Bank CD 1.650% 7/31/19	55266CWA0	1,000,000	1,000,000.00	997,566.58	-2,433.42	16,500.00	1.65%
MB Financial Bank CD 1.750% 11/27/19	55266CXF8	5,000,000	5,000,000.00	4,978,798.63	-21,201.37	87,500.00	1.76%
MB Financial Bank CD 1.800% 7/28/20	55266CWB8	1,000,000	1,000,000.00	992,347.26	-7,652.74	18,000.00	1.81%
MB Financial Bank CD 1.800% 9/28/20	55266CWW4	1,000,000	1,000,000.00	991,077.26	-8,922.74	18,000.00	1.82%
Medallion Bk CD 1.400% 12/13/18	58403B5P7	250,000	250,000.00	249,442.19	-557.81	3,500.00	1.40%
Morgan Stanley Bk CD 1.700% 8/26/19	61760ADH9	250,000	250,000.00	250,623.70	623.70	4,250.00	1.70%
Morgan Stanley Bk CD 1.700% 8/26/19	61747MYJ4	250,000	250,000.00	250,623.70	623.70	4,250.00	1.70%
Sallie Mae Bank CD 1.150% 10/12/18	795450ZE8	250,000	250,000.00	249,318.01	-681.99	2,875.00	1.15%
Stearns Bank NA CD 1.000% 2/12/18	857894QQ5	250,000	250,000.00	250,144.49	144.49	2,500.00	1.00%
TCF National Bank CD 0.900% 6/22/18	872278UR5	250,000	250,000.00	249,476.64	-523.36	2,250.00	0.90%
TCF National Bk CD 0.900% 8/03/18	872278VJ2	250,000	250,000.00	250,008.32	8.32	2,250.00	0.90%
Wells Fargo Bank CD 1.550% 2/15/19	949763EV4	5,000,000	5,000,000.00	4,991,159.59	-8,840.41	77,500.00	1.55%
Wells Fargo Bk NA CD 1.200% 2/26/19	9497483N5	5,000,000	5,000,000.00	4,992,886.30	-7,113.70	60,000.00	1.20%
Wells Fargo CD V-A 2.150% 11/21/22	94986T2Y2	1,500,000	1,500,000.00	1,501,642.60	1,642.60	32,250.00	2.15%



Holdings Detail as of 12/31/2017

City of South Bend Corporate Agency

Asset	CUSIP	Quantity	Tax Cost	Market Value	Gain/Loss	Est. Income	Yield
Fixed Income							
Time Deposits (continued)							
Wells Fargo CD V-Q 1.650% 4/30/20	94986T2P1	2,000,000	2,000,000.00	1,998,831.67	-1,168.33	33,000.00	1.65%
Wells Fargo CD V-S 2.250% 12/15/22	94986T3K1	3,000,000	3,000,000.00	3,013,193.84	13,193.84	67,500.00	2.24%
Whitney Bank CD 1.650% 4/22/19	966594AY9	250,000	250,000.00	250,265.00	265.00	4,125.00	1.65%
Worlds Foremos Bk CD 1.550% 1/11/19	981571CS9	200,000	200,000.00	199,767.86	-232.14	3,100.00	1.55%
Zb NA CD 1.000% 6/01/18	98878BAH1	250,000	250,000.00	249,719.83	-280.17	2,500.00	1.00%
Government Agency							
FFCB 0.820% 7/05/18	3133EGJU0	5,000,000	5,000,000.00	4,998,994.44	-1,005.56	41,000.00	0.82%
FFCB 1.070% 4/24/19	3133EGZK4	1,500,000	1,498,875.00	1,485,227.08	-13,647.92	16,050.00	1.08%
FFCB 1.840% 3/15/21	3133EHNJ8	3,500,000	3,500,000.00	3,480,812.22	-19,187.78	64,400.00	1.85%
FHLB 0.875% 8/08/18	3130A8Y80	3,000,000	2,998,530.00	2,996,207.08	-2,322.92	26,250.00	0.88%
FHLB 1.400% 5/18/20	3130A7ZT5	2,000,000	2,000,000.00	1,972,024.44	-27,975.56	28,000.00	1.42%
FHLMC 1.350% 1/25/19	3134GAK78	9,785,000	9,784,521.50	9,782,847.30	-1,674.20	132,097.50	1.35%
FHLMC MTN 0.800% 6/29/18	3134G9G76	3,000,000	3,000,000.00	2,987,100.00	-12,900.00	24,000.00	0.80%
FHLMC MTN 1.000% 10/30/18	3134GAUZ5	2,000,000	2,000,000.00	1,989,248.89	-10,751.11	20,000.00	1.01%
FHLMC MTN 1.000% 5/11/18	3134G9JD0	10,000,000	10,000,000.00	9,995,188.89	-4,811.11	100,000.00	1.00%
FHLMC MTN 1.000% 5/25/18	3134G9KU0	3,000,000	3,000,000.00	2,996,370.00	-3,630.00	30,000.00	1.00%
FHLMC MTN 1.000% 5/25/18	3134G9HC4	5,000,000	5,000,000.00	4,994,050.00	-5,950.00	50,000.00	1.00%
FHLMC MTN 1.000% 7/27/18	3134G9X51	4,000,000	4,000,000.00	4,003,511.11	3,511.11	40,000.00	1.00%
FHLMC MTN 1.050% 2/26/18	3134G8M71	3,000,000	3,000,000.00	3,009,527.50	9,527.50	31,500.00	1.05%
FHLMC MTN 1.050% 5/25/18	3134G9QK6	5,000,000	5,000,000.00	4,995,200.00	-4,800.00	52,500.00	1.05%
FHLMC MTN 1.050% 6/29/18	3134G9SU2	3,300,000	3,300,000.00	3,290,760.00	-9,240.00	34,650.00	1.05%
FHLMC MTN 1.300% 8/23/19	3134GAAF1	1,500,000	1,500,000.00	1,490,343.33	-9,656.67	19,500.00	1.31%
FHLMC MTN 1.350% 11/26/19	3134G9KW6	2,000,000	2,000,000.00	1,979,045.00	-20,955.00	27,000.00	1.36%
FHLMC MTN 1.650% 10/30/19	3134GBR61	2,500,000	2,500,000.00	2,492,339.58	-7,660.42	41,250.00	1.66%
FHLMC MTN 1.650% 8/25/21	3134GAAM6	1,500,000	1,500,000.00	1,472,482.50	-27,517.50	24,750.00	1.68%
FNMA 0.900% 7/13/18	3135G0M42	5,500,000	5,499,285.00	5,501,815.00	2,530.00	49,500.00	0.90%
FNMA 1.000% 4/30/18	3135G0WN9	250,000	250,000.00	250,016.11	16.11	2,500.00	1.00%



Holdings Detail as of 12/31/2017

City of South Bend Corporate Agency

Asset	CUSIP	Quantity	Tax Cost	Market Value	Gain/Loss	Est. Income	Yield
Fixed Income							
Government Agency (continued)							
FNMA 1.125% 7/20/18	3135G0E33	2,000,000	1,998,180.00	2,004,342.50	6,162.50	22,500.00	1.12%
FNMA 1.350% 6/29/20	3136G37M1	1,750,000	1,750,000.00	1,697,640.00	-52,360.00	23,625.00	1.39%
FNMA 1.700% 1/27/20	3135G0S53	1,000,000	1,000,000.00	998,112.22	-1,887.78	17,000.00	1.70%
Total Fixed Income			\$174,647,348.80	\$174,296,092.80	\$-351,256.00	\$2,246,721.25	1.29%
Total Portfolio			\$174,970,814.52	\$174,619,881.27	\$-350,933.25	\$2,249,778.65	1.29%

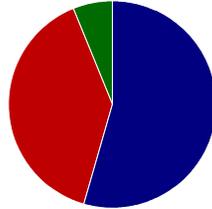
* Market values include accruals.

Fixed Income Summary as of 12/31/2017

City of South Bend Corporate Agency

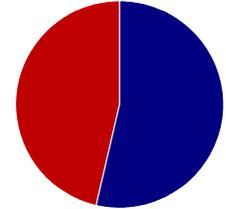
Maturity Summary

Maturity (Years)	Market Value	% Bond Holdings
0 - 1	94,723,937.17	54.3%
1 - 3	68,708,627.81	39.4%
3 - 5	10,863,527.82	6.2%
Total	\$174,296,092.80	100.0%



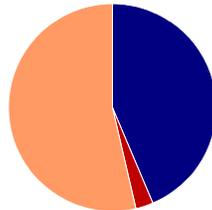
Asset Class Allocation

Subclass	Market Value	% Bond Holdings
Time Deposits	93,432,887.61	53.6%
Government Agency	80,863,205.19	46.4%
Total	\$174,296,092.80	100.0%



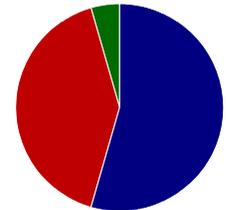
Bond Rating Summary

Credit Rating	Market Value	% Bond Holdings
AAA	76,156,037.69	43.7%
AA+	4,707,167.50	2.7%
NR	93,432,887.61	53.6%
Total	\$174,296,092.80	100.0%



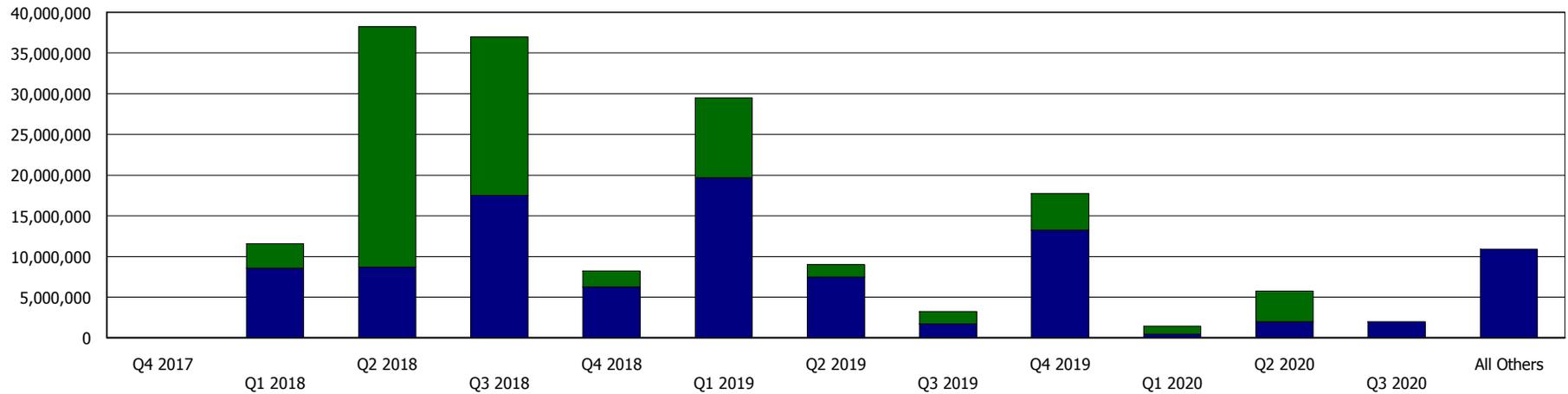
Duration Summary

Duration (Years)	Market Value	% Bond Holdings
Less than 1.00	94,973,469.67	54.5%
1.00 - 3.00	71,472,289.15	41.0%
3.00 - 5.00	7,850,333.98	4.5%
Total	\$174,296,092.80	100.0%



* Market values include accruals.

Par Value of Maturing Assets Over Time



Par Value of Maturing Assets Per Period

	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019
All Others	0	0	0	0	0	0
Time Deposits	0	8,574,000	8,692,000	17,500,000	6,250,000	19,700,000
Government Agency	0	3,000,000	29,550,000	19,500,000	2,000,000	9,785,000
	0	11,574,000	38,242,000	37,000,000	8,250,000	29,485,000
	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020
All Others	0	0	0	0	0	0
Time Deposits	7,500,000	1,750,000	13,250,000	449,000	2,000,000	2,000,000
Government Agency	1,500,000	1,500,000	4,500,000	1,000,000	3,750,000	0
	9,000,000	3,250,000	17,750,000	1,449,000	5,750,000	2,000,000



Performance Summary as of 12/31/2017

City of South Bend Corporate Agency

Return Details

	YTD	1 Year	3 Year
Total Fund Net Fees	0.82%	0.82%	0.81%
Benchmark - Merrill 1 Yr Treas Note	0.57%	0.57%	0.49%
Benchmark - 80ml1yrtr/20ml1-5treas	0.59%	0.59%	0.58%
Total Managed	0.91%	0.91%	0.90%
Benchmark - Merrill 1 Yr Treas Note	0.57%	0.57%	0.49%
Benchmark - 80ml1yrtr/20ml1-5treas	0.59%	0.59%	0.58%

* Market values include accruals.

January 10, 2018

City of South Bend Administration & Finance Policy Manual



2.11 Stale Dated Check Policy Effective: January 1, 2010

Purpose: This policy defines the practice and protocol for handling stale dated checks issued by the City of South Bend.

Scope: This statement applies to all governmental units, enterprise operations, and operations of the City of South Bend.

Responsibility: This policy is the responsibility of the Controller of the City of South Bend. Changes or revisions to this policy are affected only with the consent and approval of the Controller.

Effective Date: This policy is effective January 1, 2010.

1.0 Policy Statement

The City of South Bend has defined that payroll checks and account payable disbursement checks drawn on city accounts will have a two (2) year active life from the date of issuance as noted on the check. Un-cashed checks, beyond two (2) year active life period, are no longer valid and shall be classified as a stale dated check.

2.0 Responsibility

Administration of the stale dated check policy is delegated by the Controller, to be the responsibility of the Director City Finance.

The Director City Finance will identify the payroll and payable disbursement checks that are classified as stale dated checks, prepare such list and submit to the Controller for approval. Upon approval of the Controller, the stale dated check list will be presented to the City of South Bend Board of Finance, at the first annual Board of Finance Meeting during each calendar year, for Board of Finance vote on the stale dated check disposition recommendations as presented by the Controller.

3.0 Board of Finance Filing Requirements

3.1 The Controller shall file with the Board of Finance, documents as defined in paragraphs 3.1.1 and 3.1.2 and the Controller's recommendation, at least 72 hours prior to the first annual Board of Finance Meeting called for each calendar year:

3.1.1 Payroll Stale Dated Checks: Proposed list of all stale dated checks recommended to be written off, identifying the check number, employee name, date of check, amount of check, fund name, fund number, and any other information deemed necessary by the Controller.

3.1.2 Account Payable Stale Dated Checks: Proposed list of all stale dated checks recommended to be written off, identifying the check number, vendor name, date of check, amount of check, fund name, fund number, and any other information deemed necessary by the Controller.

City of South Bend Administration & Finance Policy Manual

4.0 Board of Finance Requirements

The Board of Finance shall be required to review all information filed by the Controller as referenced above and hear presentation and recommendation from the Controller or designee at the first annual Board of Finance meeting.

The Board will motion, second, and vote on the recommendation as presented by the Controller with, majority in favor and supporting the recommendation of the Controller, the recommendation will be passed, and the Controller provided with the authority to execute the recommendation as approved.

A copy of all guidelines shall be filed of record with the Office of the City Clerk and with the City Controller in the Department of Administration and Finance.

5.0 Other Matters

Additional guidelines may be promulgated by the Board of Finance when deemed necessary.

**City of South Bend
Board of Finance
Annual Investment Report
For the Year Ended December 31, 2017**

Other Business – Disbursement Stale Dated Checks

The current policy, as defined and approved by the Board of Finance, has defined that disbursement checks drawn on city accounts will have a two (2) year active life from the date of issuance as noted on the check. Uncashed checks, beyond the two (2) year active life period, are no longer valid and shall be classified as a stale dated check.

Such checks, defined as stale dated, will be reported to the Board of Finance, with a recommendation from the City Controller on the disposition of the stale dated checks.

Therefore, following represents the list of Stale Dated Disbursement Checks as of December 31, 2015.

Check No.	Name	Date	\$ Amount	Fund #	Fund Name
480066	Mary Bezi	1/20/2015	7.48	288	EMS
480577	HomeKeys Realty Group	2/3/2015	55.71	620	Water Ops
480594	Haisley, Crystle	2/3/2015	5.72	620	Water Ops
480598	Conway, Rebecca	2/3/2015	13.25	620	Water Ops
480602	Lathion, Avery	2/3/2015	20.00	620	Water Ops
481186	Evelyn Davis	2/24/2015	72.00	203	Recreation
481673	Tomas, Anita	3/3/2015	8.77	620	Water Ops
481674	O'neill, Gregory	3/3/2015	20.09	620	Water Ops
481675	Bartley, Diana	3/3/2015	20.00	620	Water Ops
481853	Elizabeth Hardtke	3/10/2015	120.00	203	Recreation
481871	NIPSCO	3/10/2015	366.72	226	Liability Insurance
482978	Kerr, L	4/8/2015	12.00	620	Water Ops
482981	Allouch, Julie	4/8/2015	20.00	620	Water Ops
484130	Bowler, Gail	5/6/2015	12.00	620	Water Ops
484135	Waletzko, Paul	5/6/2015	7.07	620	Water Ops
484158	Jacobs, Jamie	5/6/2015	12.27	620	Water Ops
484161	Romero, Rolando	5/6/2015	26.27	620	Water Ops
484366	Idea Spectrum Inc.	5/12/2015	106.95	201	Parks Maintenance
485545	Hurt, James	6/9/2015	17.46	620	Water Ops
486100	Jeff Vitton	6/22/2015	2.49	709	Payroll
486101	Tonjia Wingo	6/22/2015	4.12	709	Payroll
486102	Jennifer Jackson	6/22/2015	3.08	709	Payroll
486103	Jerome Johnson	6/22/2015	2.99	709	Payroll
486107	Shayne Varga	6/22/2015	2.93	709	Payroll
486712	Hoffman, M E	7/7/2015	11.51	620	Water Ops
486716	Bothwell, Julia	7/7/2015	3.52	620	Water Ops
486722	Cox, Alexis	7/7/2015	3.11	620	Water Ops
486963	Hilton Garden INN	7/14/2015	554.54	226	Liability Insurance
487182	St. Adalbert Parish	7/21/2015	250.00	201	Parks Rec
487285	Courtney Hill	7/21/2015	10.00	201	Parks Rec
489051	Smyth, Mary A	9/4/2015	73.81	620	Water Ops

489054	Johnson, Lance	9/4/2015	5.26	620	Water Ops
489556	Krisor & Assoc .	9/22/2015	3,660.55	Various	Various
489719	Midwest Athletic Equipment	9/22/2015	640.25	222	Central Services
490137	Coalmon, Danielle	10/2/2015	20.00	620	Water Ops
490152	Davidson, Virginia	10/2/2015	54.10	620	Water Ops
490156	Johnson, Jennifer	10/2/2015	4.03	620	Water Ops
491291	Xavier O'Neal	10/29/2015	41.52	709	Payroll
491368	Dept. of Homeland Security	11/3/2015	43.00	226	Liability Insurance
492942	Muis, Rebecca	12/8/2015	4.34	620	Water Ops
493659	Davis, Johnny	12/28/2015	51.50	620	Water Ops
493671	Moorehead, Frank	12/28/2015	70.14	620	Water Ops
Total			\$6,243.99		

City Recommendation

The city recommends that such disbursement checks, classified by city policy as Stale Dated, to be approved by the Board of Finance for cancellation. Said checks, shall be voided within the city's accounts payable disbursement system and removed as a liability of the City of South Bend.

Indiana Statute, allowing cancellation and voidance of un-cashed disbursement checks defined as stale dated, will remain subject to claim by the payee for a period of seven (7) years from date of issuance. The city will maintain record of these potential liabilities, in the event a claim is made by any payee.

**City of South Bend
Board of Finance
Annual Investment Report
For the Year Ended December 31, 2017**

Other Business – Payroll Stale Dated Checks

The current policy, as defined and approved by the Board of Finance, has defined that payroll checks drawn on city accounts will have a two (2) year active life from the date of issuance as noted on the check. Un-cashed checks, beyond the two (2) year active life period, are no longer valid and shall be classified as a stale dated check.

Such checks, defined as stale dated, will be reported to the Board of Finance, with a recommendation from the City Controller on the disposition of the stale dated checks.

Therefore, following represents the list of Stale Dated Payroll Checks as of December 31, 2015.

Payroll CK #	Name	Date	\$ Amount	Fund #	Fund Name
413333	Ferlic, Fred	4/30/15	156.43	101-0301	Council
413334	Ferlic, Fred	4/30/15	158.77	101-0301	Council
413335	Ferlic, Fred	4/30/15	159.70	101-0301	Council
TOTAL			\$474.90		

City Recommendation

The city recommends that such payroll checks, classified by city policy as Stale Dated, to be approved by the Board of Finance for cancellation. Said checks, shall be voided within the city's payroll system and removed as a payroll liability of the City of South Bend.

Indiana Statute, allowing cancellation and voidance of un-cashed payroll checks defined as stale dated will remain subject to claim by the payee for a period of seven (7) years from date of issuance. The city will maintain record of these potential liabilities, in the event a claim is made by any payee.

**City of South Bend
Controller's Cash Report**

Month of: December 2017

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
City Controlled Funds											
General Fund											
101	GENERAL FUND	\$22,944,498.49	\$21,162,244.21	\$7,703,105.14	\$35,647.04	\$0.00	\$0.00	\$36,439,284.60	\$0.00	\$36,439,284.60	\$448,305.93
Special Revenue Funds											
102	RAINY DAY FUND	10,278,731.88	0.00	0.00	15,405.17	0.00	0.00	10,294,137.05	0.00	10,294,137.05	0.00
201	PARKS & RECREATION	2,002,482.91	5,263,229.65	1,158,367.88	3,410.40	100,000.00	0.00	6,210,755.08	0.00	6,210,755.08	0.00
202	MOTOR VEHICLE HIGHWAY	6,729,754.44	650,408.82	1,248,780.44	10,207.83	991,243.50	0.00	7,132,834.15	0.00	7,132,834.15	0.00
203	RECREATION - NONREVERTING	794,378.18	55,183.29	64,866.00	1,189.89	0.00	0.00	785,885.36	0.00	785,885.36	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	909,642.69	0.00	34,573.18	1,344.68	0.00	0.00	876,414.19	0.00	876,414.19	300,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	356,929.75	69,380.66	18,002.61	2,443.71	0.00	0.00	410,751.51	0.00	410,751.51	0.00
211	DCI OPERATING FUND	958,947.44	12,258.50	238,651.40	1,402.36	380,668.25	0.00	1,114,625.15	0.00	1,114,625.15	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	436,923.72	332,859.50	319,261.82	85.86	0.00	0.00	450,607.26	0.00	450,607.26	0.00
216	POLICE STATE SEIZURES	257,416.71	0.00	63,338.00	387.97	0.00	0.00	194,466.68	0.00	194,466.68	0.00
217	GIFT, DONATION, BEQUEST	103,768.40	1,450.00	4,477.75	157.31	0.00	0.00	100,897.96	0.00	100,897.96	0.00
218	POLICE CURFEW VIOLATIONS	12,840.57	0.00	0.00	19.23	0.00	0.00	12,859.80	0.00	12,859.80	0.00
219	UNSAFE BUILDING	267,500.40	18,056.70	51,348.74	0.00	144,939.25	0.00	379,147.61	0.00	379,147.61	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	554,897.02	22,334.42	5,018.32	836.20	0.00	0.00	573,049.32	0.00	573,049.32	0.00
221	LANDLORD REGISTRATION	8,655.00	1,035.00	5.00	0.00	0.00	0.00	9,685.00	0.00	9,685.00	0.00
227	LOSS RECOVERY FUND	847,373.50	0.00	726.08	1,278.20	0.00	0.00	847,925.62	0.00	847,925.62	0.00
249	PUBLIC SAFETY L.O.I.T.	1,172,950.34	622,901.50	808,026.87	1,080.00	0.00	0.00	988,904.97	0.00	988,904.97	0.00
251	LOCAL ROADS & STREETS	3,111,247.80	243,809.55	18,911.29	4,550.11	0.00	0.00	3,340,696.17	0.00	3,340,696.17	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	2,328,569.05	53,083.48	104,056.30	3,741.48	0.00	0.00	2,281,337.71	0.00	2,281,337.71	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	506,261.47	75,779.40	80,063.70	1,025.08	0.00	0.00	503,002.25	69,738.08	572,740.33	0.00
265	LOCAL ROAD & BRIDGE GRANT	1,533,265.02	0.00	540,321.86	0.00	0.00	0.00	992,943.16	0.00	992,943.16	0.00
271	EASTRACE WATERWAY	3.35	0.00	3.35	0.00	0.00	0.00	(0.00)	0.00	(0.00)	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	52,272.90	2,889.00	0.00	77.41	0.00	0.00	55,239.31	0.00	55,239.31	0.00
280	POLICE BLOCK GRANTS	3,921.39	0.00	0.00	5.87	0.00	0.00	3,927.26	0.00	3,927.26	0.00
281	DEPT. COMMUNITY INVESTMENT - REV BONDS	27,868.13	0.00	0.00	41.76	0.00	0.00	27,909.89	0.00	27,909.89	0.00
289	HAZMAT	24,290.52	3,375.00	195.95	36.40	0.00	0.00	27,505.97	0.00	27,505.97	0.00
291	INDIANA RIVER RESCUE	121,624.52	2,400.00	346.19	181.12	0.00	0.00	123,859.45	0.00	123,859.45	0.00
292	POLICE GRANTS	48,450.50	0.00	0.00	0.00	0.00	0.00	48,450.50	0.00	48,450.50	0.00
294	REGIONAL POLICE ACADEMY	86,898.09	500.00	55.80	131.03	0.00	0.00	87,473.32	0.00	87,473.32	0.00
295	COPS MORE GRANT	154,687.79	458.60	19,995.00	213.52	0.00	0.00	135,364.91	0.00	135,364.91	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	130,626.01	0.00	0.00	103.04	0.00	0.00	130,729.05	0.00	130,729.05	0.00
404	COUNTY OPTION INCOME TAX	8,892,903.86	896,833.56	768,588.97	12,733.16	0.00	419,306.00	8,614,575.61	0.00	8,614,575.61	1,257,269.00
408	ECONOMIC DEVELOPMENT INCOME TAX	13,635,047.25	1,018,231.43	250,649.02	19,484.67	0.00	1,651,874.00	12,770,240.33	0.00	12,770,240.33	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	471,232.52	0.00	0.00	706.25	0.00	0.00	471,938.77	0.00	471,938.77	(1,257,269.00)
655	PROJECT RELEAF	896,112.80	34,972.59	22,813.56	1,324.16	0.00	87,500.00	822,095.99	0.00	822,095.99	0.00
705	POLICE K-9 UNIT	2,884.77	0.00	0.00	4.32	0.00	0.00	2,889.09	0.00	2,889.09	0.00
Total Special Revenue Funds		57,721,360.69	9,381,430.65	5,821,445.08	83,608.19	1,616,851.00	2,158,680.00	60,823,125.45	69,738.08	60,892,863.53	300,000.00
Debt Service Fund											
313	HALL OF FAME DEBT SERVICE	(376,413.04)	400,594.57	0.00	36.91	0.00	0.00	24,218.44	0.00	24,218.44	0.00
755	SB BUILDING CORPORATION	771,822.21	0.00	950.00	714.21	0.00	0.00	771,586.42	0.00	771,586.42	0.00
757	PARKS BOND DEBT SERVICE	525,742.21	31,723.44	0.00	302.84	0.00	0.00	557,768.49	0.00	557,768.49	0.00
760	EDDY ST. COMMONS DEBT SERVICE	2,500,643.87	0.00	0.00	835.89	0.00	0.00	2,501,479.76	0.00	2,501,479.76	0.00
Capital Project Funds											
377	PROFESSIONAL SPORTS DEVELOPMENT	(172,095.98)	195,838.72	0.00	0.00	0.00	0.00	23,742.74	0.00	23,742.74	0.00
401	COVELESKI STADIUM CAPITAL	54,530.17	0.00	0.00	81.70	0.00	0.00	54,611.87	0.00	54,611.87	0.00
405	PARK NONREVERTING CAPITAL	189,244.93	62.00	12,516.97	187.96	0.00	0.00	176,977.92	0.00	176,977.92	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	405,269.28	216,142.08	0.00	605.00	0.00	0.00	622,016.36	0.00	622,016.36	0.00

**City of South Bend
Controller's Cash Report**

Month of: **December 2017**

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
407	CUMULATIVE CAPITAL IMPROVEMENT	301,278.61	129,218.03	0.00	451.54	0.00	0.00	430,948.18	0.00	430,948.18	0.00
412	MAJOR MOVES CONSTRUCTION	2,906,523.83	0.00	0.00	4,356.58	0.00	0.00	2,910,880.41	0.00	2,910,880.41	3,189,107.50
416	MORRIS PERFORMING ARTS CENTER CAPITAL	604,418.54	14,654.00	203,765.54	907.50	0.00	0.00	416,214.50	0.00	416,214.50	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	108,187.83	1,422.92	0.00	160.53	0.00	0.00	109,771.28	0.00	109,771.28	0.00
471	PARKS BOND CAPITAL	0.00	14,029,708.45	140,750.00	0.00	0.00	0.00	13,888,958.45	0.00	13,888,958.45	0.00
677	HALL OF FAME CAPITAL FUND	457,737.25	0.00	10,118.99	687.67	0.00	0.00	448,305.93	0.00	448,305.93	(448,305.93)
750	EQUIPMENT / VEHICLE LEASING	4,289,838.44	0.00	692,801.36	1,679.92	0.00	0.00	3,598,717.00	0.00	3,598,717.00	0.00
751	PARKS BOND CAPITAL	3,294,213.12	2,262.79	26,355.49	1,103.52	0.00	0.00	3,271,223.94	0.00	3,271,223.94	0.00
753	SMART STREET BOND CAPITAL	1,063,473.55	0.00	23,672.54	354.93	0.00	0.00	1,040,155.94	0.00	1,040,155.94	0.00
759	EDDY ST COMMONS CAPITAL	22,103,750.00	0.00	5,974,436.34	0.00	0.00	0.00	16,129,313.66	0.00	16,129,313.66	0.00
Total Capital & Debt Service Funds		39,028,164.82	15,021,627.00	7,085,367.23	12,466.70	0.00	0.00	46,976,891.29	0.00	46,976,891.29	2,740,801.57
Enterprise Funds											
287	EMS CAPITAL	4,319,150.89	0.00	11,591.07	6,562.13	0.00	0.00	4,314,121.95	0.00	4,314,121.95	0.00
288	EMS OPERATING	2,032,669.53	540,809.89	747,296.45	3,792.63	0.00	0.00	1,829,975.60	0.00	1,829,975.60	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	2,794,667.40	178,958.45	375,724.28	4,230.18	541,829.00	0.00	3,143,960.75	0.00	3,143,960.75	0.00
601	PARKING GARAGES	1,299,255.54	106,237.00	182,124.78	1,885.17	0.00	0.00	1,225,252.93	0.00	1,225,252.93	(31,191.33)
610	SOLID WASTE OPERATIONS	534,189.26	416,509.59	417,479.77	689.79	0.00	0.00	533,908.87	0.00	533,908.87	0.00
611	SOLID WASTE CAPITAL	40,331.98	0.00	426.19	89.26	0.00	0.00	39,995.05	0.00	39,995.05	0.00
620	WATER WORKS OPERATIONS	3,944,891.51	1,332,903.52	1,592,060.04	4,959.09	0.00	208,387.50	3,482,306.58	0.00	3,482,306.58	0.00
622	WATER WORKS CAPITAL	2,130,787.24	0.00	28,439.99	3,267.04	44,387.50	0.00	2,150,001.79	0.00	2,150,001.79	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,510,836.49	16,163.32	10,710.48	2,262.47	0.00	0.00	1,518,551.80	0.00	1,518,551.80	0.00
625	WATER WORKS SINKING FUND	1,561,497.89	0.00	1,699,677.30	2,284.51	164,000.00	0.00	28,105.10	0.00	28,105.10	0.00
626	WATER WORKS BOND RESERVE	1,424,519.25	0.00	0.00	2,138.49	0.00	0.00	1,426,657.74	0.00	1,426,657.74	0.00
629	WATER WORKS RESERVE - O & M	2,613,999.68	0.00	0.00	3,920.72	0.00	0.00	2,617,920.40	0.00	2,617,920.40	0.00
640	SEWER REPAIR INSURANCE	1,880,033.69	50,307.24	66,760.28	2,797.79	0.00	0.00	1,866,378.44	0.00	1,866,378.44	0.00
641	SEWAGE WORKS OPERATIONS	13,940,684.29	2,905,425.96	3,099,312.72	20,371.98	0.00	762,797.50	13,004,372.01	0.00	13,004,372.01	0.00
642	SEWAGE WORKS CAPITAL	7,401,491.36	0.00	52,850.00	11,082.26	0.00	0.00	7,359,723.62	0.00	7,359,723.62	0.00
643	SEWAGE WORKS RESERVE - O & M	5,153,129.15	0.00	0.00	7,729.14	0.00	0.00	5,160,858.29	0.00	5,160,858.29	0.00
649	SEWAGE WORKS BOND SINKING	84,253.38	0.00	500.00	11,332.97	762,797.50	0.00	857,883.85	0.00	857,883.85	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,131,914.86	0.00	0.00	6,434.02	0.00	0.00	4,138,348.88	0.00	4,138,348.88	0.00
659	2011 SEWER BOND	145.04	0.00	0.00	0.22	0.00	0.00	145.26	0.00	145.26	0.00
661	2012 SEWER BOND	642,150.74	0.00	0.00	962.39	0.00	0.00	643,113.13	0.00	643,113.13	0.00
670	CENTURY CENTER	1,389,280.39	65,470.63	100,478.73	0.00	0.00	0.00	1,354,272.29	0.00	1,354,272.29	0.00
671	CENTURY CENTER CAPITAL	865,279.14	0.00	0.00	73.49	0.00	0.00	865,352.63	0.00	865,352.63	0.00
672	CENTURY CENTER ENERGY SAVINGS	58,877.40	0.00	0.00	4.26	0.00	0.00	58,881.66	0.00	58,881.66	0.00
Total Enterprise Funds		59,754,036.10	5,612,785.60	8,385,432.08	96,870.00	1,513,014.00	971,185.00	57,620,088.62	0.00	57,620,088.62	(31,191.33)
Internal Service Funds											
222	CENTRAL SERVICES	1,184,047.89	977,944.71	1,077,624.91	1,126.17	0.00	0.00	1,085,493.86	0.00	1,085,493.86	0.00
224	CENTRAL SERVICES CAPITAL	200,554.32	0.00	6,255.40	300.57	0.00	0.00	194,599.49	0.00	194,599.49	0.00
226	LIABILITY INSURANCE	4,651,761.20	247,805.83	231,726.86	6,887.50	0.00	0.00	4,674,727.67	0.00	4,674,727.67	0.00
278	TAKE HOME VEHICLE POLICE	753,878.45	710.00	2,795.20	1,131.73	0.00	0.00	752,924.98	0.00	752,924.98	0.00
279	INNOVATION & TECHNOLOGY 311 CALL CENTER	1,537,196.99	430,621.00	378,735.42	0.00	0.00	0.00	1,589,082.57	0.00	1,589,082.57	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	9,421,738.31	1,479,107.60	980,075.54	15,190.22	0.00	0.00	9,935,960.59	0.00	9,935,960.59	0.00
713	UNEMPLOYMENT COMP FUND	231,341.54	0.00	5,714.30	349.97	0.00	0.00	225,977.21	0.00	225,977.21	0.00
Total Internal Service Funds		17,980,518.70	3,136,189.14	2,682,927.63	24,986.16	0.00	0.00	18,458,766.37	0.00	18,458,766.37	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	851,069.24	0.00	388,141.29	1,817.77	0.00	0.00	464,745.72	0.00	464,745.72	0.00
702	POLICE PENSION	1,387,500.71	164.65	504,111.92	2,812.90	0.00	0.00	886,366.34	0.00	886,366.34	0.00

City of South Bend
Controller's Cash Report

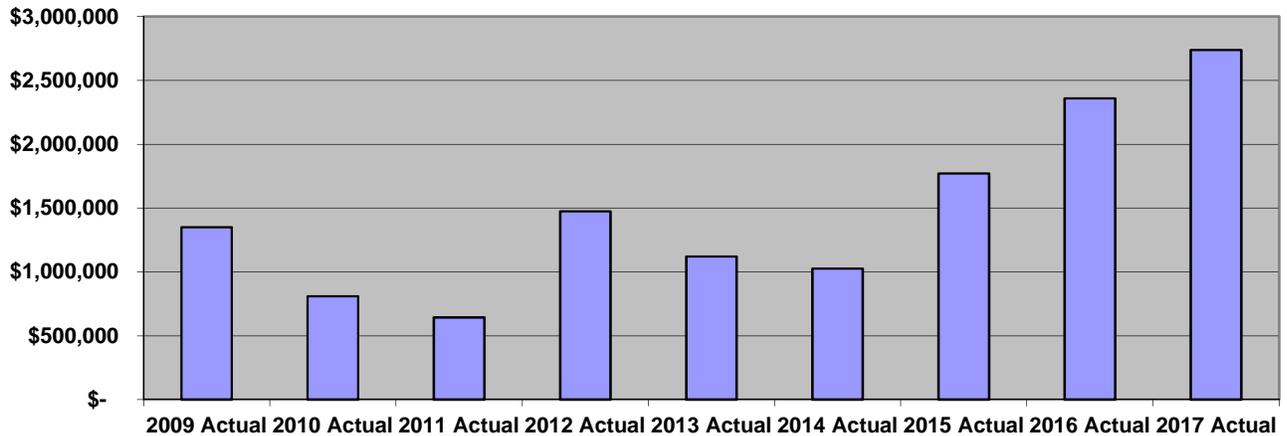
Month of: December 2017

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
709	PAYROLL FUND	0.00	12,256,470.92	12,256,470.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00
718	STATE TAX DEDUCTION FUND	278,674.15	433,997.86	278,674.15	0.00	0.00	0.00	433,997.86	0.00	433,997.86	0.00
725	MORRIS / PALAIS BOX OFFICE	2,495,148.18	0.00	48,922.04	0.00	0.00	0.00	2,446,226.14	0.00	2,446,226.14	0.00
726	POLICE DISTRIBUTIONS PAYABLE	839,350.50	2,543.07	0.00	0.00	0.00	0.00	841,893.57	0.00	841,893.57	0.00
730	CITY CEMETERY TRUST	28,470.76	0.00	0.00	42.66	0.00	0.00	28,513.42	0.00	28,513.42	0.00
Total Trust & Agency Funds		5,880,213.54	12,693,176.50	13,476,320.32	4,673.33	0.00	0.00	5,101,743.05	0.00	5,101,743.05	0.00
Total City Funds		203,308,792.34	67,007,453.10	45,154,597.48	258,251.42	3,129,865.00	3,129,865.00	225,419,899.38	69,738.08	225,489,637.46	3,457,916.17
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF RIVER WEST	27,109,510.54	8,854,910.28	2,436,847.62	37,393.01	0.00	1,051.29	33,563,914.92	0.00	33,563,914.92	(300,000.00)
422	TIF DISTRICT - WEST WASHINGTON	2,105,427.12	180,841.94	9,485.00	3,155.48	0.00	0.00	2,279,939.54	0.00	2,279,939.54	0.00
425	TIF LEIGHTON PLAZA	178,049.09	13,411.55	19,920.12	229.21	0.00	0.00	171,769.73	0.00	171,769.73	0.00
429	TIF RIVER EAST DEV (NE)	7,902,964.26	1,202,840.55	326,979.81	11,872.09	0.00	0.00	8,790,697.09	0.00	8,790,697.09	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	6,906,923.27	1,148,868.40	217,489.49	10,383.22	0.00	0.00	7,848,685.40	0.00	7,848,685.40	0.00
435	TIF DOUGLAS ROAD	40,073.67	160,974.84	0.00	60.06	0.00	0.00	201,108.57	0.00	201,108.57	0.00
436	TIF RIVER EAST RES (NE RE)	1,550,032.15	1,942,596.42	0.00	0.00	0.00	0.00	3,492,628.57	0.00	3,492,628.57	(3,157,916.17)
Total Tax Increment Financing Funds		45,792,980.10	13,504,443.98	3,010,722.04	63,093.07	0.00	1,051.29	56,348,743.82	0.00	56,348,743.82	(3,457,916.17)
Redevelopment Funds											
433	REDEVELOPMENT ADMINISTRATION GENERAL	7,392.13	0.00	0.00	11.07	0.00	0.00	7,403.20	0.00	7,403.20	0.00
439	CERTIFIED TECHNOLOGY PARK	613,093.67	0.00	0.00	918.86	0.00	0.00	614,012.53	0.00	614,012.53	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	386,644.52	0.00	0.00	579.48	0.00	0.00	387,224.00	0.00	387,224.00	0.00
754	INDUSTRIAL REVOLVING FUND	2,879,898.00	13,916.00	17,224.00	33,314.00	0.00	0.00	2,909,904.00	0.00	2,909,904.00	0.00
Total Redevelopment Funds		3,887,028.32	13,916.00	17,224.00	34,823.41	0.00	0.00	3,918,543.73	0.00	3,918,543.73	0.00
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,038,904.00	0.00	0.00	1,558.24	0.00	0.00	1,040,462.24	0.00	1,040,462.24	0.00
317	COVELESKI BOND DEBT RESERVE	517,214.64	0.00	0.00	775.17	0.00	0.00	517,989.81	0.00	517,989.81	0.00
328	SBCDA 2003 DEBT RESERVE	1,735,840.00	0.00	0.00	2,603.57	1,051.29	0.00	1,739,494.86	0.00	1,739,494.86	0.00
752	SB REVELOPMENT AUTHORITY	561,388.42	0.00	39,906.25	749.62	0.00	0.00	522,231.79	0.00	522,231.79	0.00
756	SMARTS STREETS DEBT SERVICE	1,718,071.18	0.00	0.00	574.30	0.00	0.00	1,718,645.48	0.00	1,718,645.48	0.00
Total Debt Service Funds		5,571,418.24	0.00	39,906.25	6,260.90	1,051.29	0.00	5,538,824.18	0.00	5,538,824.18	0.00
Total Redevelopment Commission Funds		55,251,426.66	13,518,359.98	3,067,852.29	104,177.38	1,051.29	1,051.29	65,806,111.73	0.00	65,806,111.73	(3,457,916.17)
City Operations Total		258,560,219.00	80,525,813.08	48,222,449.77	362,428.80	3,130,916.29	3,130,916.29	291,226,011.11	69,738.08	291,295,749.19	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		174,505,103.70	108,946.54	0.00	(119,292.52)	0.00	267,108.98	174,227,648.74		174,227,648.74	

City of South Bend, Indiana
Interest Earnings Summary - 2017
December 31, 2017
Prepared - January 20, 2018

Month	Paid Month	1st Source Investment Interest	1st Source Checking Interest	Other Interest (1)	Total Interest
Dec-16	Jan-17	\$93,924	\$20,941	\$42,098	\$156,963
Jan-17	Feb-17	133,620	29,747	84,385	\$247,751
Feb-17	Mar-17	165,147	15,971	24,207	\$205,325
Mar-17	Apr-17	67,959	17,877	11,989	\$97,825
Apr-17	May-17	62,425	14,149	18,700	\$95,274
May-17	Jun-17	240,071	11,979	19,085	\$271,135
Jun-17	Jul-17	228,401	31,978	68,372	\$328,751
Jul-17	Aug-17	213,294	66,514	33,753	\$313,561
Aug-17	Sep-17	139,959	56,602	62,268	\$258,829
Sep-17	Oct-17	52,752	53,094	48,398	\$154,244
Oct-17	Nov-17	130,139	53,926	61,729	\$245,794
Nov-17	Dec-17	267,109	<u>45,919</u>	49,401	\$362,429
		<u>\$1,794,800</u>	<u>\$418,697</u>	<u>\$524,384</u>	<u>\$2,737,881</u>
(1) interest on DCI loans, Major Moves interfund loans, Key Bank accounts, Bank of New York Mellon and other trustee accounts.					

Interest Earnings 2009-2017



<u>Interest Earnings</u>		% Change Year to Year
2009 Actual	\$ 1,348,289	-----
2010 Actual	809,279	-40.0%
2011 Actual	643,643	-20.5%
2012 Actual	1,474,283	129.1%
2013 Actual	1,119,139	-24.1%
2014 Actual	1,025,058	-8.4%
2015 Actual	1,769,436	72.6%
2016 Actual	2,359,164	33.3%
2017 Actual	2,737,881	16.1%

The City of South Bend earns interest on checking account balances, certificates of deposit, repayment of loans on economic development projects and short-term investments. In May 11, 2011, the City opened a new investment account with 1st Source Bank in the amount of \$150,000,000. Investment earnings are reported net of fees. Investment earnings are recorded in the general ledger on a cash basis when realized and do not reflect changes in asset value and accrued interest until the investment is sold or matures. Interest is also earned on advances from the Major Moves Fund to the Northeast Residential and Douglas Road TIF Funds. In January 2013, the Board of Finance increased the authorized investment amount at 1st Source Bank to \$175,000,000. In January 2017, the Board increased the authorized amount to \$185,000,000. Meetings are held quarterly with the investment staff of 1st Source Bank.

**City of South Bend, Indiana
Interest Earnings Summary
Years 2009 through 2017
December 31, 2017
Updated - January 20, 2018**

Fund Number	Fund Name	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual
101	General Fund	\$130,034	\$50,536	\$56,303	\$99,725	\$81,117	\$74,513	\$146,438	\$234,728	\$292,096
102	Rainy Day Fund	26,065	28,532	24,477	42,239	29,524	29,473	61,234	88,296	109,764
103	Excess Levy	285	395	261	0	0	0	23	7	0
201	Parks & Recreation	591	9,423	8,467	14,802	12,082	8,075	13,649	24,609	32,228
202	Motor Vehicle Highway	21,066	11,099	5,314	7,431	11,791	12,300	34,302	56,152	72,001
203	Recreation - Non Reverting	6,223	2,899	2,006	3,332	2,692	2,893	6,075	8,243	9,673
209	Studebaker/Oliver Grants	16,413	6,401	4,486	5,485	3,712	3,705	7,750	10,243	9,050
210	Econ Dev State Grants	103,213	89,744	13,016	64,332	60,703	15,033	11,236	14,144	12,124
211	DCI Administration	0	0	1,625	3,057	2,610	3,246	7,938	12,494	12,136
212	DCI Grants	11,241	5,760	3,147	2,578	2,152	2,038	1,972	1,424	723
216	State Seized Drug Money	0	351	336	653	498	564	1,368	2,032	2,543
217	Gift, Donation, Bequest	0	102	112	287	232	462	592	725	1,411
218	SBPD Curfew Violations	0	29	28	52	38	40	85	115	136
220	Law Enforcement Cont. Education	5,930	3,174	2,990	5,194	3,491	3,394	6,715	8,138	6,961
222	Central Services	0	972	1,917	4,688	3,421	3,950	8,574	10,343	10,211
224	Central Services Capital	0	0	0	0	0	0	322	933	1,176
226	Liability Insurance	21,770	12,954	11,068	23,376	18,597	17,712	35,042	43,001	48,797
227	Loss Recovery Fund	22,187	16,057	12,545	21,894	18,685	25,717	24,843	9,131	9,952
249	Public Safety LOIT Fund	0	4,741	2,308	8,296	6,954	5,168	6,209	7,162	9,938
250	General Grant	319	15	0	0	0	0	0	0	0
251	Local Roads & Streets	23,395	8,710	6,031	7,306	6,247	7,585	18,729	27,861	31,663
252	Excess Welfare Distribution	0	17,808	6,545	5,407	4	4	0	0	0
257	LOIT 2016 Special Distribution	0	0	0	0	0	0	0	0	34,717
258	Human Rights - Federal Grant	2,746	1,606	1,404	2,279	1,593	1,743	2,960	4,149	5,179
271	Eastrace Waterway	284	118	78	99	49	35	22	12	9
273	Morris/Palais Marketing Fund	86	47	60	122	95	90	198	332	507
278	Police Take Home Liability	0	871	833	1,828	1,435	1,705	4,062	6,404	8,100
280	Police Block Grants	282	2,031	3,433	459	13	13	27	36	42
281	Economic Revenue Bond	0	88	76	133	93	93	193	255	298
287	EMS Capital Fund	0	0	0	0	0	0	6,860	30,399	44,718
288	EMS Operating Fund	24,891	17,438	15,121	30,051	16,450	14,964	22,372	20,021	27,419
289	Hazmat	0	21	8	13	40	86	231	269	261
291	Indiana River Rescue	0	269	195	408	368	361	618	1,248	1,530
292	Police Grants Fund	0	0	0	0	0	0	55	0	0
294	Regional Police Academy	481	285	231	399	268	262	480	757	910
295	COPS More Grant	0	418	323	492	364	380	778	1,212	1,814
299	Federal Drug Enforcement	2,856	981	724	941	947	978	975	1,397	2,048
305	SBCDA Bond Proceeds 2003	34,171	8,832	2,657	0	0	0	0	0	0
313	Hall of Fame Debt Service	0	0	0	0	0	0	41	0	285
314	Redev Bond 1990	7,136	3,027	2,373	3,009	0	0	0	0	0
315	Redev Bond - Airport - Taxable	16,949	7,090	5,538	5,571	3,567	3,548	7,340	9,662	11,140
317	Coveleski Bond Debt Service Reserve	0	0	1,277	2,470	1,725	1,722	3,577	4,742	5,523
319	Blackthorn Debt Service	8,742	3,627	2,827	4,420	464	0	0	0	0
324	TIF Revenue - Airport	143,202	90,268	68,381	80,260	61,707	85,249	255,183	284,754	295,661
328	Redev Bond - Palais Royale	9,768	4,053	3,159	8,258	5,959	5,929	12,263	16,144	18,628

**City of South Bend, Indiana
Interest Earnings Summary
Years 2009 through 2017
December 31, 2017
Updated - January 20, 2018**

Fund Number	Fund Name	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual
377	Professional Sports Development	4,878	3,669	3,415	5,025	2,742	1,963	2,947	2,657	1,345
401	Coveleski Stadium Capital	1,594	370	262	327	92	98	358	683	860
403	Zoo Endowment	250	113	97	211	168	168	348	462	151
404	COIT	49,035	50,033	37,973	69,195	50,203	50,003	100,599	99,241	95,698
405	Park Nonreverting Capital	2,502	1,319	1,020	1,772	1,386	1,384	3,120	3,405	1,471
406	Cumulative Capital Development	7,373	3,267	1,769	3,808	2,701	2,156	3,051	4,045	4,834
407	Cumulative Capital Improvement	57	45	36	15	122	227	1,042	2,607	3,838
408	EDIT	9,600	18,952	22,135	45,531	33,100	34,399	69,484	94,879	130,988
410	UDAG	30,480	14,170	2,659	917	88	94	2,306	4,868	5,604
412	Major Moves Construction (1)	113,908	36,180	77,860	394,379	261,868	253,216	252,281	221,540	179,953
416	Morris PAC Capital	2,385	1,434	1,503	1,997	1,412	1,651	3,642	4,965	6,593
420	TIF District - SBCDA General	13,569	15,002	9,217	45,913	59,683	42,533	0	0	0
422	TIF District - W. Washington	1,117	1,959	3,141	3,920	1,435	2,502	8,903	15,176	21,964
424	TIF SBCDA-Building Operations	0	0	0	0	0	0	0	0	0
425	TIF - Leighton Plaza	1,037	488	334	383	298	306	1,071	1,541	1,771
426	TIF - Cent. Med Serv Area	14,711	15,948	10,028	16,841	12,242	8,308	0	0	0
428	Red Dist Capital - AEDA2003	2,725	1,202	0	0	0	0	0	0	0
429	Northeast Development Area TIF	376	345	1,040	5,286	8,057	11,381	44,638	70,896	83,386
430	Southside TIF Area #1	1,786	8,816	10,154	19,939	17,222	12,462	34,652	51,011	65,346
431	Southside TIF #2 - Erskine Commons	1,647	10,074	4,029	2,329	0	0	0	0	0
432	Southside TIF #3 - Erskine Village	2,238	11,905	13,192	27,801	18,842	20,575	38,457	46,268	8,519
433	Redevelopment Admin General	669	214	107	164	104	51	70	81	83
434	CRED	8,287	3,214	1,507	1,259	418	301	360	635	0
435	Douglas Road TIF	0	756	246	723	454	685	606	1,123	844
436	Northeast Residential TIF	0	1,478	2,266	10,211	8,423	3,380	1,571	2,109	442
438	Coveleski Bond Construction	0	0	5,268	0	0	0	0	0	0
439	Certified Technology Park	0	0	0	3,571	7,207	12,682	28,205	20,426	10,965
450	Palais Royale Historic Preservation	271	124	118	247	215	195	488	760	1,065
454	Airport Urban Enterprise Zone	0	741	473	1,323	1,289	1,287	2,674	3,545	4,129
600	Building Department	674	129	113	380	667	1,354	9,357	19,974	30,173
601	Parking Garages	0	1,207	2,112	4,124	2,408	3,407	7,543	6,965	12,422
610	Solid Waste Operations	0	2,854	3,363	5,359	2,996	1,765	2,578	3,132	4,756
611	Solid Waste Capital	0	234	210	279	469	169	114	1,211	1,089
620	Water Works Operations	19,115	6,735	4,545	10,309	6,453	11,007	30,010	31,293	31,224
622	Water Works Capital	4,240	1,977	1,909	6,523	13,709	11,944	21,149	25,902	24,709
623	WW 1997 Bond Capital	0	10,555	1,764	11,241	16,550	1,731	544	0	0
624	Water Works Customer Deposit	11,514	4,960	3,971	6,864	4,861	4,997	10,564	14,196	16,276
625	WW 1993 Sinking Fund	4,094	5,260	4,581	3,961	2,064	2,535	6,268	7,299	9,994
626	Water Works Bond Reserve	0	162	606	3,221	4,767	5,391	8,258	15,039	15,294
629	WW Resv O&M Fund	15,165	8,691	7,206	9,729	6,927	7,079	15,609	22,367	27,841
640	Sewer Repair Insurance	2,314	1,710	2,179	5,003	4,204	4,907	11,145	16,006	19,466
641	Sewage Works Operations	68,581	24,711	19,879	16,545	16,604	20,498	58,066	105,065	152,871
642	Sewage Works Capital	2,687	1,577	13,101	46,026	26,316	17,278	46,366	72,469	71,081
643	Sewage Works Resv - O&M	27,752	10,034	8,429	15,457	11,036	11,635	25,652	40,590	53,934
645	2004-2006 Sewer Bonds	0	97	12	0	0	0	0	0	0
647	2007 Sewer Bond	36,998	3,595	1,352	202	42	3	3	0	0

City of South Bend, Indiana
Interest Earnings Summary
Years 2009 through 2017
December 31, 2017
Updated - January 20, 2018

Fund Number	Fund Name	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual
649	Sewage Works Bond Sinking	0	6,167	6,987	14,736	10,232	12,563	30,784	37,633	47,833
650	Clay Sewage Works Operations	8,481	2	2	3	2	0	0	0	0
651	2007B Sewer Bond	142,314	30,308	2,989	575	69	0	0	0	0
653	Sewage Works Debt Service Reserve	0	14,267	4,901	30,127	3	3	3	6,009	26,716
655	Project ReLeaf	0	2,312	2,111	4,230	2,914	3,642	7,334	7,978	9,381
658	2010 Sewer Bond	0	0	18,528	4,348	216	6	0	0	0
659	2011 Sewer Bond	0	0	8,738	91,421	30,970	20,589	5,103	1,961	155
661	2012 Sewer Bond	0	0	0	0	65,016	60,972	110,899	96,669	20,166
664	2013A Sewer Bonds Refunds	0	0	0	0	7	15	32	32	0
666	2015 Sewer Bond	0	0	0	0	0	0	0	114	0
670	Century Center	21,304	7,288	1,839	228	3,079	0	0	0	0
671	Century Center Capital	0	0	0	365	315	328	809	932	866
672	Century Center Energy Savings Bond	0	0	0	0	0	0	32	163,589	110,958
677	Hall of Fame Capital	6,277	4,024	2,910	3,906	2,416	2,145	3,767	4,699	5,075
701	Fire Pension	6,346	5,532	4,330	4,740	2,918	1,690	3,275	2,889	3,878
702	Police Pension	8,639	7,340	5,510	6,904	5,432	3,308	5,842	6,841	7,646
705	K-9 Unit	0	4	6	11	7	8	25	34	31
711	Self-Funded Employee Benefits	50,616	34,807	27,732	42,730	25,351	18,112	34,136	50,896	95,456
713	Unemployment Comp Fund	0	0	81	101	524	822	1,747	2,617	2,761
730	City Cemetery Trust	357	150	118	202	138	118	201	267	310
750	Equipment / Vehicle Leasing	0	0	0	0	0	0	0	0	7,320
751	Parks Bond Capital	0	0	0	0	0	0	0	0	6,700
752	SB Redevelopment Authority	0	0	0	0	0	0	0	0	3,871
753	Smart Street Bond Capital	0	0	0	0	0	0	0	0	5,075
754	Industrial Revolving Fund	0	0	0	0	0	0	0	0	141,832
755	SB Building Corp	0	0	0	0	0	0	0	0	3,162
756	Smart Streets Debt Service	0	0	0	0	0	0	0	0	3,274
757	Parks Bond Debt Service	0	0	0	0	0	0	0	0	1,472
758	Erskine Village Debt Service	0	0	0	0	0	0	0	0	114
760	Eddy St. Commons Debt Service	0	0	0	0	0	0	0	0	1,480
	Total Interest	\$1,348,289	\$809,279	\$643,643	\$1,474,283	\$1,119,139	\$1,025,058	\$1,769,436	\$2,359,164	\$2,737,881
	(1) includes NE TIF and Douglas Road TIF repayment of interest on advances from Major Moves.									

City of South Bend Administration & Finance Policy Manual



2.3.2 Cash Reserve Procedure
Effective: January 1, 2010
Revised 1/1/2013, 1/1/2014, 1/1/2016, 1/1/2017, and 1/1/2018

Purpose: This procedure defines the cash reserve practices for the City of South Bend.

Scope: This statement applies to all governmental units, enterprise operations, and operations of the City of South Bend.

Responsibility: This policy is the responsibility of the Controller of the City of South Bend. Changes or revisions to this policy are affected only with the consent and approval of the Controller.

Effective Date: This policy is effective January 1, 2010.

1.0 Procedure Statement

The City of South Bend has established the following cash reserve guidelines. Cash reserves are defined as cash balances on hand less outstanding encumbrances.

Fund	Fund Name	Cash Reserve Policy
101	General Fund	35% of annual expenditures
102	Rainy Day Fund	3% contingency of total expenditures in prior year
103	Excess Levy Fund	No reserve requirement
201	Parks & Recreation Fund	25% of annual expenditures
202	Motor Vehicle Highway Fund	25% of annual expenditures
203	Recreation – Nonreverting Fund	25% of annual expenditures
209	Studebaker/Oliver Reverting Grants Fund	No reserve requirement
210	Department of Community Investment State Grants Fund	No reserve requirement
211	Department of Community Investment Administration Fund	25% of annual expenditures
212	DCI Grant Fund	No reserve requirement
216	Police State Seizures Fund	25% of annual expenditures
217	Gift, Donation, Bequest Fund	No reserve requirement
218	Police Curfew Violations Fund	25% of annual expenditures
219	Unsafe Building Fund	25% of annual expenditures
220	Law Enforcement Continuing Education Fund	25% of annual expenditures
221	Landlord Registration Fund	No reserve requirement
222	Central Services Fund	25% of annual expenditures, excluding utilities
224	Central Services Capital Fund	No reserve requirement
226	Liability Insurance Fund	50% of annual expenditures
227	Loss Recovery Fund	No reserve requirement
249	Public Safety LOIT Fund	8% of annual expenditures – 1 month of expenditures
251	Local Roads & Streets Fund	25% of annual expenditures
252	Excess Welfare Distribution Fund	No reserve requirement
257	LOIT 2016 Special Distribution	No reserve requirement
258	Human Rights – Federal Grants Fund	25% of annual expenditures
265	Local Road and Bridge Matching Grant Fund	No reserve requirement
273	Morris Performing Arts Center/Palais Royale Marketing Fund	25% of annual expenditures
274	Morris PAC / Self-Promotion	25% of annual expenditures

Fund	Fund Name	Cash Reserve Policy
278	Take Home Vehicle Police Fund	\$750,000
279	Innovation/IT/311 Call Center Fund	No reserve requirement
280	Police Block Grants Fund	No reserve requirement
281	Economic Development Commission – Revenue Bonds Fund	No reserve requirement
287	EMS Capital Fund	25% of annual expenditures
288	EMS Operating Fund	25% of annual expenditures
289	HAZMAT Fund	25% of annual expenditures
291	Indiana River Rescue Fund	25% of annual expenditures
292	Police Grants Fund	No reserve requirement
294	Regional Police Academy Fund	25% of annual expenditures
295	COPS More Grant Fund	No reserve requirement
299	Police Federal Drug Enforcement Grant	25% of annual expenditures
313	Hall of Fame Debt Service Fund	No reserve requirement
315	Airport 2003 Debt Reserve Fund	100% of debt service reserve per bond covenants
317	Coveleski Bond Debt Reserve Fund	100% of debt service reserve per bond covenants
324	TIF Revenue – River West Fund	25% of annual expenditures
328	SBCDA 2003 Debt Reserve Fund	100% debt service reserve per bond covenants
377	Professional Sports Development Fund	No reserve requirement
401	Coveleski Stadium Capital Fund	No reserve requirement
403	Zoo Endowment Fund	No reserve requirement
404	County Option Income Tax Fund	50% of annual expenditures
405	Park Nonreverting Capital Fund	No reserve requirement
406	Cumulative Capital Development Fund	25% of annual expenditures
407	Cumulative Capital Improvement Fund	25% of annual expenditures
408	Economic Development Income Tax Fund	50% of annual expenditures
410	Urban Development Action Grant (UDAG) Fund	No reserve requirement
412	Major Moves Construction Fund	No reserve requirement
416	Morris Performing Arts Center Capital Fund	25% of annual expenditures
422	TIF District – West Washington Fund	25% of annual expenditures
425	TIF Leighton Plaza Fund	25% of annual expenditures
429	TIF River East District Fund	25% of annual expenditures
430	TIF Southside Development Area #1 Fund	25% of annual expenditures
432	TIF Southside Development Area #3 – Erskine Village Fund	25% of annual expenditures
433	Redevelopment Administration General Fund	25% of annual expenditures
435	TIF – Douglas Road Fund	10% of annual expenditures
436	TIF – River East Residential Fund	25% of annual expenditures
439	Certified Technology Park Fund	No reserve requirement
450	Palais Royale Historic Preservation Fund	25% of annual expenditures
454	Airport Urban Enterprise Zone Fund	No reserve requirement
471	2017 Parks Bond	No reserve requirement
600	Consolidated Building Department Fund	25% of annual expenditures
601	Parking Garages Fund	25% of annual expenditures
610	Solid Waste Operations Fund	10% of annual expenditures
611	Solid Waste Capital Fund	No reserve requirement
620	Water Works Operations Fund	5% of annual expenditures
622	Water Works Capital Fund	No reserve requirement
624	Water Works Customer Deposit Fund	100% cash reserves for customer deposits
625	Water Works Sinking Fund	100% cash reserves per bond covenants
626	Water Works Bond Reserve Fund	100% cash reserves per bond covenants
629	Water Works Reserve – O & M Fund	16.67% of annual operating expenses in fund 620, net of transfers
640	Sewer Repair Insurance Fund	25% of annual expenditures
641	Sewage Works Operations Fund	5% of annual expenditures

Fund	Fund Name	Cash Reserve Policy
642	Sewage Works Capital Fund	No reserve requirement
643	Sewage Works Reserve – O & M Fund	16.67% of annual operating expenses in fund 641, net of transfers
649	Sewage Works Sinking Fund	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve Fund	100% cash reserves per bond covenants
---	Water & Sewer Bond Funds	No reserve requirement
655	Project ReLeaf Fund	25% of annual expenditures
670	Century Center Fund	25% of annual expenditures
671	Century Center Capital Fund	\$800,000 Reserve
672	Century Center Energy Conservation Bond Fund	No reserve requirement
677	Hall of Fame Capital Fund	No reserve requirement
701	Firefighters Pension Fund	10% of annual expenditures
702	Police Pension Fund	10% of annual expenditures
703	Police/Fire 1977 State Pension Fund	100% cash reserves – trust & agency funds
705	Police K-9 Unit Fund	25% of annual expenditures
709	Payroll Fund	100% cash reserves – trust & agency funds
711	Self-Funded Employee Benefits	25% of annual expenditures
712	Public Employees Retirement Fund	100% cash reserves – trust & agency funds
713	Unemployment Compensation Fund	25% of annual expenditures
714	Parental Leave Fund	25% of annual expenditures
718	State Tax Deduction Fund	100% cash reserves – trust & agency funds
725	Morris / Palais Box Office Fund	100% cash reserves – trust & agency funds
726	Police Distributions Payable	100% cash reserves – trust & agency funds
730	City Cemetery Trust	25% of annual expenditures
750	Equipment/Vehicle Leasing	100% cash reserves per bond covenants
751	Parks Bond Capital	100% cash reserves per bond covenants
752	South Bend Redevelopment Authority	100% cash reserves per bond covenants
753	Smart Streets Bond Capital	100% cash reserves per bond covenants
754	Industrial Revolving Fund	No City reserve requirement; there are program requirements
755	South Bend Building Corporation	100% cash reserves per bond covenants
756	Smart Streets Debt Service	100% cash reserves per bond covenants
757	Parks Bond Debt Service	100% cash reserves per bond covenants
759	Eddy Street Commons Capital	100% cash reserves per bond covenants
760	Eddy Street Commons Debt Service	100% cash reserves per bond covenants

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2017

Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage of Budget	Notes	Threshold	Measurement	Cash Reserve Policy
<u>Insufficient Balances</u>											
222	CENTRAL SERVICES	1,085,493.86	40,785.27	1,044,708.59	1,101,160.75	(56,452.16)	24%	✗ Just slightly under reserve requirement	25%	Annual expenditures, excluding utility accounting	
610	SOLID WASTE OPERATIONS	533,908.87	42,416.74	491,492.13	566,291.00	(74,798.87)	9%	✗ Working to increase fund reserves	10%	Annual expenditures	
701	FIREFIGHTERS PENSION	464,745.72	0.00	464,745.72	509,826.90	(45,081.18)	9%	✗ Just slightly under reserve requirement	10%	Annual expenditures	
643	SEWAGE WORKS RESERVE - O & M	5,160,858.29	0.00	5,160,858.29	5,201,280.05	(40,421.76)	16.54%	✗ Just slightly under reserve requirement	16.67%	Annual operating expenses in Fund 641, net of transfers	
		7,245,006.74	83,202.01	7,161,804.73	7,378,558.70	(216,753.97)					
<u>Meets or Exceeds Requirements</u>											
101	GENERAL FUND	36,439,284.60	1,242,419.95	35,196,864.65	21,052,606.75	14,144,257.90	59%	✓	35%	Annual expenditures	
102	RAINY DAY FUND	10,294,137.05	0.00	10,294,137.05	8,620,603.69	1,673,533.36	4%	✓	3%	Total expenditures in previous fiscal year-contingency	
201	PARKS & RECREATION	6,210,755.08	217,396.82	5,993,358.26	4,760,722.00	1,232,636.26	31%	✓	25%	Annual expenditures	
202	MOTOR VEHICLE HIGHWAY	7,132,834.15	353,763.55	6,779,070.60	2,941,382.75	3,837,687.85	58%	✓	25%	Annual expenditures	
203	RECREATION - NONREVERTING	785,885.36	19,402.58	766,482.78	399,920.75	366,562.03	48%	✓	25%	Annual expenditures	
211	DCI ADMINISTRATION FUND	1,114,625.15	241,321.35	873,303.80	693,844.00	179,459.80	31%	✓	25%	Annual expenditures	
216	POLICE STATE SEIZURES	194,466.68	0.00	194,466.68	54,000.00	140,466.68	90%	✓	25%	Annual expenditures	
218	POLICE CURFEW VIOLATIONS	12,859.80	0.00	12,859.80	250.00	12,609.80	1286%	✓	25%	Annual expenditures	
219	UNSAFE BUILDING	379,147.61	63,639.76	315,507.85	226,369.75	89,138.10	35%	✓	25%	Annual expenditures	
220	LAW ENFORCEMENT CONTINUING EDUCATION	573,049.32	56,124.42	516,924.90	197,105.50	319,819.40	66%	✓	25%	Annual expenditures	
226	LIABILITY INSURANCE	4,674,727.67	8,251.60	4,666,476.07	1,918,793.00	2,747,683.07	122%	✓	50%	Annual expenditures	
249	PUBLIC SAFETY L.O.I.T.	988,904.97	0.00	988,904.97	597,011.60	391,893.37	13%	✓	8%	Annual expenditures - one month reserve	
251	LOCAL ROADS & STREETS	3,340,696.17	1,038,506.83	2,302,189.34	577,136.00	1,725,053.34	100%	✓	25%	Annual expenditures	
258	HUMAN RIGHTS - FEDERAL GRANT	572,740.33	321.00	572,419.33	50,443.25	521,976.08	284%	✓	25%	Annual expenditures	
273	MORRIS PAC/PALAIS ROYALE MARKETING	55,239.31	0.00	55,239.31	5,418.75	49,820.56	255%	✓	25%	Annual expenditures	
278	TAKE HOME VEHICLE POLICE	752,924.98	0.00	752,924.98	750,000.00	2,924.98	7529%	✓	\$ 750,000	set dollar amount	
287	EMS / FIRE DEPARTMENT CAPITAL	4,314,121.95	942,396.24	3,371,725.71	997,866.50	2,373,859.21	84%	✓	25%	Annual expenditures	
288	EMS / FIRE DEPARTMENT OPERATING	1,829,975.60	65,906.94	1,764,068.66	1,534,478.50	229,590.16	29%	✓	25%	Annual expenditures	
289	HAZMAT	27,505.97	0.00	27,505.97	2,607.75	24,898.22	264%	✓	25%	Annual expenditures	
291	INDIANA RIVER RESCUE	123,859.45	0.00	123,859.45	29,337.25	94,522.20	106%	✓	25%	Annual expenditures	
294	REGIONAL POLICE ACADEMY	87,473.32	0.00	87,473.32	5,625.00	81,848.32	389%	✓	25%	Annual expenditures	
299	POLICE FEDERAL DRUG ENFORCEMENT	130,729.05	0.00	130,729.05	71,584.25	59,144.80	46%	✓	25%	Annual expenditures	
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	1,040,462.24	1,040,462.24	0.00	100%	✓	100%	100% debt service reserve per bond covenants	
317	COVELESKI BOND DEBT RESERVE	517,989.81	0.00	517,989.81	517,989.81	0.00	100%	✓	100%	100% debt service reserve per bond covenants	
324	RIVER WEST TIF (AIRPORT TIF)	33,563,914.92	18,856,178.49	14,707,736.43	9,904,721.75	4,803,014.68	37%	✓	25%	Annual expenditures	
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	1,739,494.86	1,739,494.86	0.00	100%	✓	100%	100% debt service reserve per bond covenants	
404	COUNTY OPTION INCOME TAX	8,614,575.61	250,458.10	8,364,117.51	6,035,796.50	2,328,321.01	69%	✓	50%	Annual expenditures	
406	CUMULATIVE CAPITAL DEVELOPMENT	622,016.36	0.00	622,016.36	119,125.00	502,891.36	131%	✓	25%	Annual expenditures	
407	CUMULATIVE CAPITAL IMPROVEMENT	430,948.18	0.00	430,948.18	93,062.50	337,885.68	116%	✓	25%	Annual expenditures	
408	ECONOMIC DEVELOPMENT INCOME TAX	12,770,240.33	782,718.54	11,987,521.79	5,779,592.00	6,207,929.79	104%	✓	50%	Annual expenditures	
416	MORRIS PERFORMING ARTS CENTER CAPITAL	416,214.50	19,000.00	397,214.50	100,286.00	296,928.50	99%	✓	25%	Annual expenditures	
422	TIF DISTRICT - WEST WASHINGTON	2,279,939.54	885,915.69	1,394,023.85	357,073.00	1,036,950.85	98%	✓	25%	Annual expenditures	
425	TIF LEIGHTON PLAZA	171,769.73	0.00	171,769.73	39,541.50	132,228.23	109%	✓	25%	Annual expenditures	
429	RIVER EAST DEV TIF (NORTHEAST TIF)	8,790,697.09	4,837,692.00	3,953,005.09	2,650,674.00	1,302,331.09	37%	✓	25%	Annual expenditures	
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	7,848,685.40	3,556,025.06	4,292,660.34	1,729,356.50	2,563,303.84	62%	✓	25%	Annual expenditures	
433	REDEVELOPMENT ADMINISTRATION GENERAL	7,403.20	0.00	7,403.20	1,125.00	6,278.20	165%	✓	25%	Annual expenditures	
435	TIF - DOUGLAS ROAD	201,108.57	4,200.00	196,908.57	34,421.60	162,486.97	57%	✓	10%	Annual expenditures	
436	RIVER EAST RESIDENTIAL (NE RES TIF)	3,492,628.57	0.00	3,492,628.57	857,557.75	2,635,070.82	102%	✓	25%	Annual expenditures	
450	PALAIS ROYALE HISTORIC PRESERVATION	109,771.28	0.00	109,771.28	1,250.00	108,521.28	2195%	✓	25%	Annual expenditures	
600	CONSOLIDATED BUILDING DEPARTMENT	3,143,960.75	69,653.04	3,074,307.71	958,847.00	2,115,460.71	80%	✓	25%	Annual expenditures	
601	PARKING GARAGES	1,225,252.93	0.00	1,225,252.93	311,813.50	913,439.43	98%	✓	25%	Annual expenditures	
620	WATER WORKS OPERATIONS	3,482,306.58	794,481.61	2,687,824.97	886,362.70	1,801,462.27	15%	✓	5%	Annual expenditures	
624	WATER WORKS CUSTOMER DEPOSIT	1,518,551.80	0.00	1,518,551.80	1,518,551.80	0.00	100%	✓	100%	100% cash reserves for customer deposits	
625	WATER WORKS SINKING FUND	28,105.10	0.00	28,105.10	28,105.10	0.00	100%	✓	100%	100% cash reserves per bond covenants	
626	WATER WORKS BOND RESERVE	1,426,657.74	0.00	1,426,657.74	1,426,657.74	0.00	100%	✓	100%	100% cash reserves per bond covenants and Crowe Horwath	
629	WATER WORKS RESERVE - O & M	2,617,920.40	0.00	2,617,920.40	2,601,580.71	16,339.69	16.77%	✓	16.67%	Annual operating expenses in Fund 620, net of transfers	
640	SEWER REPAIR INSURANCE	1,866,378.44	42,828.10	1,823,550.34	158,627.25	1,664,923.09	287%	✓	25%	Annual expenditures	
641	SEWAGE WORKS OPERATIONS	13,004,372.01	3,389,839.48	9,614,532.53	2,241,559.25	7,372,973.28	21%	✓	5%	Annual expenditures	
649	SEWAGE WORKS BOND SINKING	857,883.85	0.00	857,883.85	857,883.85	0.00	100%	✓	100%	100% cash reserves per bond covenants	
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,138,348.88	0.00	4,138,348.88	4,138,348.88	0.00	100%	✓	100%	100% cash reserves per bond covenants and Crowe Horwath	
655	PROJECT RELEAF	822,095.99	0.00	822,095.99	134,292.75	687,803.24	153%	✓	25%	Annual expenditures	
670	CENTURY CENTER	1,354,272.29	0.00	1,354,272.29	1,085,652.50	268,619.79	31%	✓	25%	Annual expenditures	
671	CENTURY CENTER CAPITAL	865,352.63	0.00	865,352.63	800,000.00	65,352.63	100%	✓	\$800,000	Minimum per Board of Managers	
702	POLICE PENSION	886,366.34	0.00	886,366.34	642,388.90	243,977.44	14%	✓	10%	Annual expenditures	
705	POLICE K-9 UNIT	2,889.09	0.00	2,889.09	505.00	2,384.09	143%	✓	25%	Annual expenditures	

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2017

Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage of Budget	Notes	Cash Reserve Policy	
									Threshold	Measurement
711	SELF-FUNDED EMPLOYEE BENEFITS	9,935,960.59	0.00	9,935,960.59	4,450,800.00	5,485,160.59	56%		25%	Annual expenditures
713	UNEMPLOYMENT COMP FUND	225,977.21	0.00	225,977.21	21,026.25	204,950.96	269%		25%	Annual expenditures
718	STATE TAX DEDUCTION FUND	433,997.86	0.00	433,997.86	433,997.86	0.00	100%		100%	100% cash reserves - trust & agency funds
725	MORRIS / PALAIS BOX OFFICE	2,446,226.14	0.00	2,446,226.14	2,446,226.14	0.00	100%		100%	100% cash reserves - trust & agency funds
726	POLICE DISTRIBUTIONS PAYABLE	841,893.57	0.00	841,893.57	841,893.57	0.00	100%		100%	100% cash reserves - trust & agency funds
730	CITY CEMETERY TRUST	28,513.42	0.00	28,513.42	1,500.00	27,013.42	475%		25%	Annual expenditures
750	EQUIPMENT/VEHICLE LEASING	3,598,717.00	2,985,784.47	612,932.53	612,932.53	0.00	100%		100%	100% cash reserves per bond covenants
751	PARKS BOND CAPITAL	3,271,223.94	40,616.92	3,230,607.02	3,230,607.02	0.00	100%		100%	100% cash reserves per bond covenants
752	SOUTH BEND REDEVELOPMENT AUTHORITY	522,231.79	0.00	522,231.79	522,231.79	0.00	100%		100%	100% cash reserves per bond covenants
753	SMART STREET BOND CAPITAL	1,040,155.94	0.00	1,040,155.94	1,040,155.94	0.00	100%		100%	100% cash reserves per bond covenants
755	SOUTH BEND BUILDING CORPORATION	771,586.42	0.00	771,586.42	771,586.42	0.00	100%		100%	100% cash reserves per bond covenants
756	SMART STREETS DEBT SERVICE FUND	1,718,645.48	0.00	1,718,645.48	1,718,645.48	0.00	100%		100%	100% cash reserves per bond covenants
757	PARKS BOND DEBT SERVICE	557,768.49	0.00	557,768.49	557,768.49	0.00	100%		100%	100% cash reserves per bond covenants
760	EDDY ST. COMMONS DEBT SERVICE	2,501,479.76	2,500,000.00	1,479.76	0.00	1,479.76	0%		100%	100% cash reserves per bond covenants
		227,788,896.19	43,264,842.54	184,524,053.65	110,929,185.47	73,594,868.18				
	No Reserve Requirements									
209	STUDEBAKER/OLIVER REVITALIZING GRANTS	876,414.19	101,098.49	775,315.70	0.00	775,315.70	100%		0%	No reserve requirement
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	410,751.51	185,120.00	225,631.51	0.00	225,631.51	100%	To be reimbursed by grant receipts	0%	No reserve requirement
212	DCI GRANT FUND	450,607.26	2,963,598.14	(2,512,990.88)	0.00	(2,512,990.88)	100%	To be reimbursed by grant receipts	0%	Grant fund - reimbursement grants - no reserves
217	GIFT, DONATION, BEQUEST	100,897.96	3,661.00	97,236.96	0.00	97,236.96	100%		0%	No reserve requirement
221	LANDLORD REGISTRATION	9,685.00	0.00	9,685.00	0.00	9,685.00	100%		0%	No reserve requirement
224	CENTRAL SERVICES CAPITAL	194,599.49	78,036.00	116,563.49	0.00	116,563.49	100%		0%	No reserve requirement
227	LOSS RECOVERY FUND	847,925.62	265,323.15	582,602.47	0.00	582,602.47	100%		0%	No reserve requirement
257	LOIT 2016 SPECIAL DISTRIBUTION	2,281,337.71	1,163,349.00	1,117,988.71	0.00	1,117,988.71	100%		0%	No reserve requirement
265	LOCAL ROAD & BRIDGE GRANT	992,943.16	437,631.84	555,311.32	0.00	555,311.32	100%		0%	No reserve requirement
279	311 CALL CENTER	1,589,082.57	304,180.54	1,284,902.03	0.00	1,284,902.03	100%	Will be reimbursed through inter-fund transfer	0%	No reserve requirement
280	POLICE BLOCK GRANTS	3,927.26	0.00	3,927.26	0.00	3,927.26	100%		0%	No reserve requirement
281	REDEVELOPMENT COMMISSION - REV BONDS	27,909.89	0.00	27,909.89	0.00	27,909.89	100%		0%	No reserve requirement
292	POLICE GRANTS	48,450.50	0.00	48,450.50	0.00	48,450.50	100%		0%	No reserve requirement
295	COPS MORE GRANT	135,364.91	20,785.00	114,579.91	0.00	114,579.91	100%		0%	No reserve requirement
313	HALL OF FAME DEBT SERVICE	24,218.44	0.00	24,218.44	0.00	24,218.44	100%		0%	No reserve requirement
377	PROFESSIONAL SPORTS DEVELOPMENT	23,742.74	0.00	23,742.74	0.00	23,742.74	100%		0%	No reserve requirement
401	COVELESKI STADIUM CAPITAL	54,611.87	0.00	54,611.87	0.00	54,611.87	100%		0%	No reserve requirement
405	PARK NONREVERTING CAPITAL	176,977.92	51,871.62	125,106.30	0.00	125,106.30	100%		0%	No reserve requirement
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	471,938.77	0.00	471,938.77	0.00	471,938.77	100%		0%	No reserve requirement
412	MAJOR MOVES CONSTRUCTION	2,910,880.41	1,105,451.81	1,805,428.60	0.00	1,805,428.60	100%		0%	No reserve requirement
439	CERTIFIED TECHNOLOGY PARK	614,012.53	0.00	614,012.53	0.00	614,012.53	100%		0%	No reserve requirement
454	AIRPORT URBAN ENTERPRISE ZONE	387,224.00	0.00	387,224.00	0.00	387,224.00	100%		0%	No reserve requirement
471	2017 PARKS BOND CAPITAL	13,888,958.45	0.00	13,888,958.45	0.00	13,888,958.45	100%		0%	No reserve requirement
611	SOLID WASTE CAPITAL	39,995.05	0.00	39,995.05	0.00	39,995.05	100%		0%	No reserve requirement
622	WATER WORKS CAPITAL	2,150,001.79	410,570.31	1,739,431.48	0.00	1,739,431.48	100%		0%	No reserve requirement
642	SEWAGE WORKS CAPITAL	7,359,723.62	2,459,554.00	4,900,169.62	0.00	4,900,169.62	100%		0%	No Reserves - transfer from operating account as needed
659	2011 SEWER BOND	145.26	0.00	145.26	0.00	145.26	100%		0%	Bond fund - spend down to zero - no reserves required
661	2012 SEWER BOND	643,113.13	632,185.84	10,927.29	0.00	10,927.29	100%		0%	Bond fund - spend down to zero - no reserves required
672	CENTURY CENTER ENERGY SAVINGS	58,881.66	0.00	58,881.66	0.00	58,881.66	100%		0%	No reserve requirement
677	HALL OF FAME CAPITAL FUND	448,305.93	2,227.40	446,078.53	0.00	446,078.53	100%		0%	No reserve requirement
754	INDUSTRIAL REVOLVING FUND	2,909,904.00	0.00	2,909,904.00	0.00	2,909,904.00	100%		0%	No City reserve requirement; there are program requirements
759	EDDY ST COMMONS CAPITAL	16,129,313.66	22,103,750.00	(5,974,436.34)	0.00	(5,974,436.34)	100%	Encumbrances not spent in 2017	0%	Bond fund - spend down to zero - no reserves required
		56,261,846.26	32,288,394.14	23,973,452.12	0.00	23,973,452.12				
	City Operations Total	291,295,749.19	75,636,438.69	215,659,310.50	118,307,744.17	97,351,566.33				

City of South Bend
Cash Reserves Summary by Fund
December 31, 2017

Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage of Budget	Notes	Threshold	Measurement	Cash Reserve Policy
City Controlled Funds											
General Fund											
101	GENERAL FUND	36,439,284.60	1,242,419.95	35,196,864.65	21,052,606.75	14,144,257.90	59%		35%	Annual expenditures	
Special Revenue Funds											
102	RAINY DAY FUND	10,294,137.05	0.00	10,294,137.05	8,620,603.69	1,673,533.36	4%		3%	Total expenditures in previous fiscal year-contingency	
201	PARKS & RECREATION	6,210,755.08	217,396.82	5,993,358.26	4,760,722.00	1,232,636.26	31%		25%	Annual expenditures	
202	MOTOR VEHICLE HIGHWAY	7,132,834.15	353,763.55	6,779,070.60	2,941,382.75	3,837,687.85	58%		25%	Annual expenditures	
203	RECREATION - NONREVERTING	785,885.36	19,402.58	766,482.78	399,920.75	366,562.03	48%		25%	Annual expenditures	
209	STUDEBAKER/OLIVER REVITALIZING GRANTS	876,414.19	101,098.49	775,315.70	0.00	775,315.70	100%		0%	No reserve requirement	
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	410,751.51	185,120.00	225,631.51	0.00	225,631.51	100%	To be reimbursed by grant receipts	0%	No reserve requirement	
211	DCI ADMINISTRATION FUND	1,114,625.15	241,321.35	873,303.80	693,844.00	179,459.80	31%		25%	Annual expenditures	
212	DCI GRANT FUND	450,607.26	2,963,598.14	(2,512,990.88)	0.00	(2,512,990.88)	100%	To be reimbursed by grant receipts	0%	Grant fund - reimbursement grants - no reserves	
216	POLICE STATE SEIZURES	194,466.68	0.00	194,466.68	54,000.00	140,466.68	90%		25%	Annual expenditures	
217	GIFT, DONATION, BEQUEST	100,897.96	3,661.00	97,236.96	0.00	97,236.96	100%		0%	No reserve requirement	
218	POLICE CURFEW VIOLATIONS	12,859.80	0.00	12,859.80	250.00	12,609.80	1286%		25%	Annual expenditures	
219	UNSAFE BUILDING	379,147.61	63,639.76	315,507.85	226,369.75	89,138.10	35%		25%	Annual expenditures	
220	LAW ENFORCEMENT CONTINUING EDUCATION	573,049.32	56,124.42	516,924.90	197,105.50	319,819.40	66%		25%	Annual expenditures	
221	LANDLORD REGISTRATION	9,685.00	0.00	9,685.00	0.00	9,685.00	100%		0%	No reserve requirement	
227	LOSS RECOVERY FUND	847,925.62	265,323.15	582,602.47	0.00	582,602.47	100%		0%	No reserve requirement	
249	PUBLIC SAFETY L.O.I.T.	988,904.97	0.00	988,904.97	597,011.60	391,893.37	13%		8%	Annual expenditures - one month reserve	
251	LOCAL ROADS & STREETS	3,340,696.17	1,038,506.83	2,302,189.34	577,136.00	1,725,053.34	100%		25%	Annual expenditures	
257	LOIT 2016 SPECIAL DISTRIBUTION	2,281,337.71	1,163,349.00	1,117,988.71	0.00	1,117,988.71	100%		0%	No reserve requirement	
258	HUMAN RIGHTS - FEDERAL GRANT	572,740.33	321.00	572,419.33	50,443.25	521,976.08	284%		25%	Annual expenditures	
265	LOCAL ROAD & BRIDGE GRANT	992,943.16	437,631.84	555,311.32	0.00	555,311.32	100%		0%	No reserve requirement	
273	MORRIS PAC/PALAIS ROYALE MARKETING	55,239.31	0.00	55,239.31	5,418.75	49,820.56	255%		25%	Annual expenditures	
279	311 CALL CENTER	1,589,082.57	304,180.54	1,284,902.03	0.00	1,284,902.03	100%	Will be reimbursed through inter-fund transfer	0%	No reserve requirement	
280	POLICE BLOCK GRANTS	3,927.26	0.00	3,927.26	0.00	3,927.26	100%		0%	No reserve requirement	
281	REDEVELOPMENT COMMISSION - REV BONDS	27,909.89	0.00	27,909.89	0.00	27,909.89	100%		0%	No reserve requirement	
289	HAZMAT	27,505.97	0.00	27,505.97	2,607.75	24,898.22	264%		25%	Annual expenditures	
291	INDIANA RIVER RESCUE	123,859.45	0.00	123,859.45	29,337.25	94,522.20	106%		25%	Annual expenditures	
292	POLICE GRANTS	48,450.50	0.00	48,450.50	0.00	48,450.50	100%		0%	No reserve requirement	
294	REGIONAL POLICE ACADEMY	87,473.32	0.00	87,473.32	5,625.00	81,848.32	389%		25%	Annual expenditures	
295	COPS MORE GRANT	135,364.91	20,785.00	114,579.91	0.00	114,579.91	100%		0%	No reserve requirement	
299	POLICE FEDERAL DRUG ENFORCEMENT	130,729.05	0.00	130,729.05	71,584.25	59,144.80	46%		25%	Annual expenditures	
404	COUNTY OPTION INCOME TAX	8,614,575.61	250,458.10	8,364,117.51	6,035,796.50	2,328,321.01	69%		50%	Annual expenditures	
408	ECONOMIC DEVELOPMENT INCOME TAX	12,770,240.33	782,718.54	11,987,521.79	5,779,592.00	6,207,929.79	104%		50%	Annual expenditures	
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	471,938.77	0.00	471,938.77	0.00	471,938.77	100%		0%	No reserve requirement	
655	PROJECT RELIEF	822,095.99	0.00	822,095.99	134,292.75	687,803.24	153%		25%	Annual expenditures	
705	POLICE K-9 UNIT	2,889.09	0.00	2,889.09	505.00	2,384.09	143%		25%	Annual expenditures	
Total Special Revenue Funds		62,481,946.10	8,468,400.11	54,013,545.99	31,183,548.54	22,829,997.45					
Debt Service Fund											
313	HALL OF FAME DEBT SERVICE	24,218.44	0.00	24,218.44	0.00	24,218.44	100%		0%	No reserve requirement	
755	SOUTH BEND BUILDING CORPORATION	771,586.42	0.00	771,586.42	771,586.42	0.00	100%		100%	100% cash reserves per bond covenants	
757	PARKS BOND DEBT SERVICE	557,768.49	0.00	557,768.49	557,768.49	0.00	100%		100%	100% cash reserves per bond covenants	
760	EDDY ST. COMMONS DEBT SERVICE	2,501,479.76	2,500,000.00	1,479.76	0.00	1,479.76	0%		100%	100% cash reserves per bond covenants	
Capital Project Funds											
377	PROFESSIONAL SPORTS DEVELOPMENT	23,742.74	0.00	23,742.74	0.00	23,742.74	100%		0%	No reserve requirement	
401	COVELESKI STADIUM CAPITAL	54,611.87	0.00	54,611.87	0.00	54,611.87	100%		0%	No reserve requirement	
405	PARK NONREVERTING CAPITAL	176,977.92	51,871.62	125,106.30	0.00	125,106.30	100%		0%	No reserve requirement	
406	CUMULATIVE CAPITAL DEVELOPMENT	622,016.36	0.00	622,016.36	119,125.00	502,891.36	131%		25%	Annual expenditures	
407	CUMULATIVE CAPITAL IMPROVEMENT	430,948.18	0.00	430,948.18	93,062.50	337,885.68	116%		25%	Annual expenditures	
412	MAJOR MOVES CONSTRUCTION	2,910,880.41	1,105,451.81	1,805,428.60	0.00	1,805,428.60	100%		0%	No reserve requirement	
416	MORRIS PERFORMING ARTS CENTER CAPITAL	416,214.50	19,000.00	397,214.50	100,286.00	296,928.50	99%		25%	Annual expenditures	
450	PALAIS ROYALE HISTORIC PRESERVATION	109,771.28	0.00	109,771.28	1,250.00	108,521.28	2195%		25%	Annual expenditures	
471	2017 PARKS BOND CAPITAL	13,888,958.45	0.00	13,888,958.45	0.00	13,888,958.45	100%		0%	No reserve requirement	
677	HALL OF FAME CAPITAL FUND	448,305.93	2,227.40	446,078.53	0.00	446,078.53	100%		0%	No reserve requirement	
751	PARKS BOND CAPITAL	3,271,223.94	40,616.92	3,230,607.02	3,230,607.02	0.00	100%		100%	100% cash reserves per bond covenants	
750	EQUIPMENT/VEHICLE LEASING	3,598,717.00	2,985,784.47	612,932.53	612,932.53	0.00	100%		100%	100% cash reserves per bond covenants	
753	SMART STREET BOND CAPITAL	1,040,155.94	0.00	1,040,155.94	1,040,155.94	0.00	100%		100%	100% cash reserves per bond covenants	
759	EDDY ST COMMONS CAPITAL	16,129,313.66	22,103,750.00	(5,974,436.34)	0.00	(5,974,436.34)	100%	Encumbrances not spent in 2017	0%	Bond fund - spend down to zero - no reserves required	
Total Capital & Debt Service Funds		46,976,891.29	28,808,702.22	18,168,189.07	6,526,773.90	11,641,415.17					

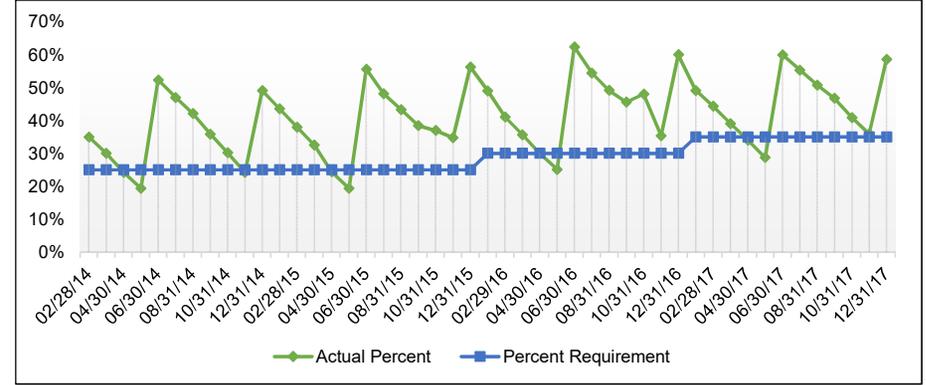
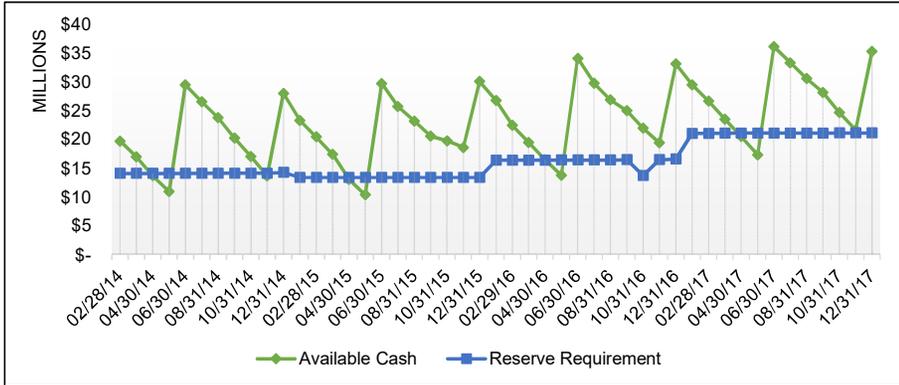
City of South Bend
Cash Reserves Summary by Fund
December 31, 2017

Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage of Budget	Notes	Threshold	Measurement	Cash Reserve Policy
Enterprise Funds											
287	EMS / FIRE DEPARTMENT CAPITAL	4,314,121.95	942,396.24	3,371,725.71	997,866.50	2,373,859.21	84%	✓		25%	Annual expenditures
288	EMS / FIRE DEPARTMENT OPERATING	1,829,975.80	65,906.94	1,764,068.86	1,534,478.50	229,590.16	29%	✓		25%	Annual expenditures
600	CONSOLIDATED BUILDING DEPARTMENT	3,143,960.75	69,653.04	3,074,307.71	958,847.00	2,115,460.71	80%	✓		25%	Annual expenditures
601	PARKING GARAGES	1,225,252.93	0.00	1,225,252.93	311,813.50	913,439.43	98%	✓		25%	Annual expenditures
610	SOLID WASTE OPERATIONS	533,908.87	42,416.74	491,492.13	566,291.00	(74,798.87)	9%	✗	Working to increase fund reserves	10%	Annual expenditures
611	SOLID WASTE CAPITAL	39,995.05	0.00	39,995.05	0.00	39,995.05	100%	✓		0%	No reserve requirement
620	WATER WORKS OPERATIONS	3,482,306.58	794,481.61	2,687,824.97	886,362.70	1,801,462.27	15%	✓		5%	Annual expenditures
622	WATER WORKS CAPITAL	2,150,001.79	410,570.31	1,739,431.48	0.00	1,739,431.48	100%	✓		0%	No reserve requirement
624	WATER WORKS CUSTOMER DEPOSIT	1,518,551.80	0.00	1,518,551.80	1,518,551.80	0.00	100%	✓		100%	100% cash reserves for customer deposits
625	WATER WORKS SINKING FUND	28,105.10	0.00	28,105.10	28,105.10	0.00	100%	✓		100%	100% cash reserves per bond covenants
626	WATER WORKS BOND RESERVE	1,426,657.74	0.00	1,426,657.74	1,426,657.74	0.00	100%	✓		100%	100% cash reserves per bond covenants and Crowe Horwath
629	WATER WORKS RESERVE - O & M	2,617,920.40	0.00	2,617,920.40	2,601,580.71	16,339.69	16.77%	✓		16.67%	Annual operating expenses in Fund 620, net of transfers
640	SEWER REPAIR INSURANCE	1,866,378.44	42,828.10	1,823,550.34	158,627.25	1,664,923.09	287%	✓		25%	Annual expenditures
641	SEWAGE WORKS OPERATIONS	13,004,372.01	3,389,839.48	9,614,532.53	2,241,559.25	7,372,973.28	21%	✓		5%	Annual expenditures
642	SEWAGE WORKS CAPITAL	7,359,723.62	2,459,554.00	4,900,169.62	0.00	4,900,169.62	100%	✓		0%	No Reserves - transfer from operating account as needed
643	SEWAGE WORKS RESERVE - O & M	5,160,858.29	0.00	5,160,858.29	5,201,280.05	(40,421.76)	16.54%	✗	Just slightly under reserve requirement	16.67%	Annual operating expenses in Fund 641, net of transfers
649	SEWAGE WORKS BOND SINKING	857,883.85	0.00	857,883.85	857,883.85	0.00	100%	✓		100%	100% cash reserves per bond covenants
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,138,348.88	0.00	4,138,348.88	4,138,348.88	0.00	100%	✓		100%	100% cash reserves per bond covenants and Crowe Horwath
659	2011 SEWER BOND	145.26	0.00	145.26	0.00	145.26	100%	✓		0%	Bond fund - spend down to zero - no reserves required
661	2012 SEWER BOND	643,113.13	632,185.84	10,927.29	0.00	10,927.29	100%	✓		0%	Bond fund - spend down to zero - no reserves required
670	CENTURY CENTER	1,354,272.29	0.00	1,354,272.29	1,085,652.50	268,619.79	31%	✓		25%	Annual expenditures
671	CENTURY CENTER CAPITAL	865,352.63	0.00	865,352.63	800,000.00	65,352.63	100%	✓		\$ 800,000	Minimum per Board of Managers
672	CENTURY CENTER ENERGY SAVINGS	58,881.66	0.00	58,881.66	0.00	58,881.66	100%	✓		0%	No reserve requirement
Total Enterprise Funds		57,620,088.62	8,849,832.30	48,770,256.32	25,313,906.33	23,456,349.99					
Internal Service Funds											
222	CENTRAL SERVICES	1,085,493.86	40,785.27	1,044,708.59	1,101,160.75	(56,452.16)	24%	✗	Just slightly under reserve requirement	25%	Annual expenditures, excluding utility accounting
224	CENTRAL SERVICES CAPITAL	194,599.49	78,036.00	116,563.49	0.00	116,563.49	100%	✓		0%	No reserve requirement
226	LIABILITY INSURANCE	4,674,727.67	8,251.60	4,666,476.07	1,918,793.00	2,747,683.07	122%	✓		50%	Annual expenditures
278	TAKE HOME VEHICLE POLICE	752,924.98	0.00	752,924.98	750,000.00	2,924.98	7529%	✓		\$ 750,000	set dollar amount
711	SELF-FUNDED EMPLOYEE BENEFITS	9,935,960.59	0.00	9,935,960.59	4,450,800.00	5,485,160.59	56%	✓		25%	Annual expenditures
713	UNEMPLOYMENT COMP FUND	225,977.21	0.00	225,977.21	21,026.25	204,950.96	269%	✓		25%	Annual expenditures
Total Internal Service Funds		16,869,683.80	127,072.87	16,742,610.93	8,241,780.00	8,500,830.93					
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	464,745.72	0.00	464,745.72	509,826.90	(45,081.18)	9%	✗	Just slightly under reserve requirement	10%	Annual expenditures
702	POLICE PENSION	886,366.34	0.00	886,366.34	642,388.90	243,977.44	14%	✓		10%	Annual expenditures
718	STATE TAX DEDUCTION FUND	433,997.86	0.00	433,997.86	433,997.86	0.00	100%	✓		100%	100% cash reserves - trust & agency funds
725	MORRIS / PALAIS BOX OFFICE	2,446,226.14	0.00	2,446,226.14	2,446,226.14	0.00	100%	✓		100%	100% cash reserves - trust & agency funds
726	POLICE DISTRIBUTIONS PAYABLE	841,893.57	0.00	841,893.57	841,893.57	0.00	100%	✓		100%	100% cash reserves - trust & agency funds
730	CITY CEMETERY TRUST	28,513.42	0.00	28,513.42	1,500.00	27,013.42	475%	✓		25%	Annual expenditures
Total Trust & Agency Funds		5,101,743.05	0.00	5,101,743.05	4,875,833.37	225,909.68					
Total City Funds		225,489,637.46	47,496,427.45	177,993,210.01	97,194,448.89	80,798,761.12					
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	RIVER WEST TIF (AIRPORT TIF)	33,563,914.92	18,856,178.49	14,707,736.43	9,904,721.75	4,803,014.68	37%	✓		25%	Annual expenditures
422	TIF DISTRICT - WEST WASHINGTON	2,279,939.54	885,915.69	1,394,023.85	357,073.00	1,036,950.85	98%	✓		25%	Annual expenditures
425	TIF LEIGHTON PLAZA	171,769.73	0.00	171,769.73	39,541.50	132,228.23	109%	✓		25%	Annual expenditures
429	RIVER EAST DEV TIF (NORTHEAST TIF)	8,790,697.09	4,837,692.00	3,953,005.09	2,650,674.00	1,302,331.09	37%	✓		25%	Annual expenditures
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	7,848,685.40	3,556,025.06	4,292,660.34	1,729,356.50	2,563,303.84	62%	✓		25%	Annual expenditures
435	TIF - DOUGLAS ROAD	201,108.57	4,200.00	196,908.57	34,421.60	162,486.97	57%	✓		10%	Annual expenditures
436	RIVER EAST RESIDENTIAL (NE RES TIF)	3,492,628.57	0.00	3,492,628.57	857,557.75	2,635,070.82	102%	✓		25%	Annual expenditures
Total Tax Increment Financing Funds		56,348,743.82	28,140,011.24	28,208,732.58	15,573,346.10	12,635,386.48					

City of South Bend
Cash Reserves Summary by Fund
December 31, 2017

Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage of Budget	Notes	Cash Reserve Policy	
									Threshold	Measurement
Redevelopment Funds										
433	REDEVELOPMENT ADMINISTRATION GENERAL	7,403.20	0.00	7,403.20	1,125.00	6,278.20	165%	✓	25%	Annual expenditures
439	CERTIFIED TECHNOLOGY PARK	614,012.53	0.00	614,012.53	0.00	614,012.53	100%	✓	0%	No reserve requirement
454	AIRPORT URBAN ENTERPRISE ZONE	387,224.00	0.00	387,224.00	0.00	387,224.00	100%	✓	0%	No reserve requirement
754	INDUSTRIAL REVOLVING FUND	2,909,904.00	0.00	2,909,904.00	0.00	2,909,904.00	100%	✓	0%	No City reserve requirement; there are program requirements
Total Redevelopment Funds		3,918,543.73	0.00	3,918,543.73	1,125.00	3,917,418.73				
Debt Service Funds										
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	1,040,462.24	1,040,462.24	0.00	100%	✓	100%	100% debt service reserve per bond covenants
317	COVELESKI BOND DEBT RESERVE	517,989.81	0.00	517,989.81	517,989.81	0.00	100%	✓	100%	100% debt service reserve per bond covenants
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	1,739,494.86	1,739,494.86	0.00	100%	✓	100%	100% debt service reserve per bond covenants
752	SOUTH BEND REDEVELOPMENT AUTHORITY	522,231.79	0.00	522,231.79	522,231.79	0.00	100%	✓	100%	100% cash reserves per bond covenants
756	SMART STREETS DEBT SERVICE FUND	1,718,645.48	0.00	1,718,645.48	1,718,645.48	0.00	100%	✓	100%	100% cash reserves per bond covenants
Total Debt Service Funds		5,538,824.18	0.00	5,538,824.18	5,538,824.18	0.00				
Total Redevelopment Commission Funds		65,806,111.73	28,140,011.24	37,666,100.49	21,113,295.28	16,552,805.21				
City Operations Total		291,295,749.19	75,636,438.69	215,659,310.50	118,307,744.17	97,351,566.33				

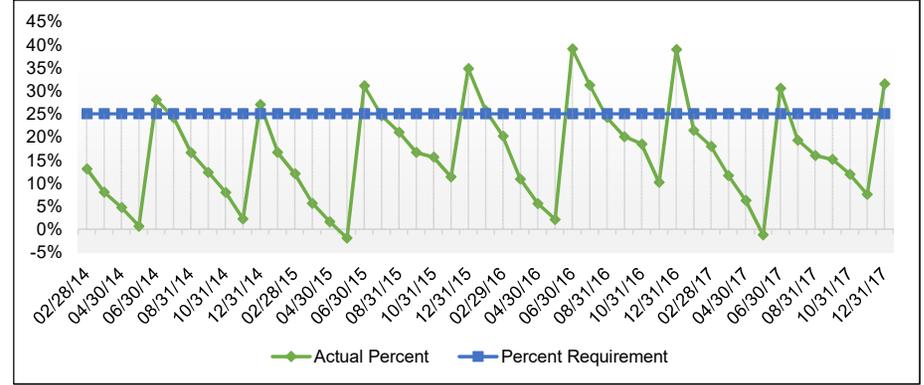
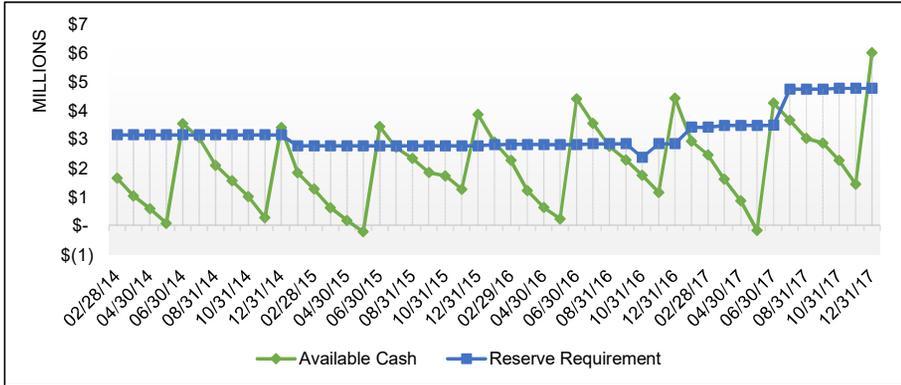
General Fund - 101



Reserve			Reserve		
Date	Available Cash	Requirement	Date	Available Cash	Requirement
02/28/14	\$ 19,666,397.13	\$ 14,060,717.50	01/31/17	\$ 29,435,203.64	\$ 20,988,556.75
03/31/14	\$ 16,931,467.58	\$ 14,071,197.25	02/28/17	\$ 26,574,277.45	\$ 20,988,556.75
04/30/14	\$ 13,664,592.50	\$ 14,071,197.25	03/31/17	\$ 23,476,220.09	\$ 21,038,606.75
05/31/14	\$ 10,906,411.36	\$ 14,071,197.25	04/30/17	\$ 20,453,998.82	\$ 21,038,606.75
06/30/14	\$ 29,432,779.84	\$ 14,071,197.25	05/31/17	\$ 17,285,863.47	\$ 21,038,606.75
07/31/14	\$ 26,473,744.03	\$ 14,088,697.25	06/30/17	\$ 36,025,333.23	\$ 21,038,606.75
08/31/14	\$ 23,722,786.84	\$ 14,088,697.25	07/31/17	\$ 33,239,836.07	\$ 21,038,606.75
09/30/14	\$ 20,202,390.82	\$ 14,088,697.25	08/31/17	\$ 30,504,589.15	\$ 21,038,606.75
10/31/14	\$ 17,007,547.31	\$ 14,088,697.25	09/30/17	\$ 28,097,823.09	\$ 21,038,606.75
11/30/14	\$ 13,644,872.96	\$ 14,088,697.25	10/31/17	\$ 24,602,000.32	\$ 21,052,606.75
12/31/14	\$ 27,947,677.74	\$ 14,238,697.25	11/30/17	\$ 21,594,843.04	\$ 21,052,606.75
01/31/15	\$ 23,253,550.72	\$ 13,344,782.75	12/31/17	\$ 35,196,864.65	\$ 21,052,606.75
02/28/15	\$ 20,413,331.83	\$ 13,344,782.75			
03/31/15	\$ 17,372,699.76	\$ 13,344,782.75			
04/30/15	\$ 13,029,346.27	\$ 13,344,782.75			
05/31/15	\$ 10,341,225.60	\$ 13,344,782.75			
06/30/15	\$ 29,661,774.55	\$ 13,344,782.75			
07/31/15	\$ 25,659,540.97	\$ 13,344,782.75			
08/31/15	\$ 23,117,854.30	\$ 13,344,782.75			
09/30/15	\$ 20,515,512.68	\$ 13,344,782.75			
10/31/15	\$ 19,719,996.44	\$ 13,344,782.75			
11/30/15	\$ 18,556,106.39	\$ 13,344,782.75			
12/31/15	\$ 30,019,921.23	\$ 13,344,794.00			
01/31/16	\$ 26,714,068.20	\$ 16,356,186.90			
02/29/16	\$ 22,402,610.86	\$ 16,356,186.90			
03/31/16	\$ 19,441,972.53	\$ 16,356,186.90			
04/30/16	\$ 16,414,709.77	\$ 16,356,186.90			
05/31/16	\$ 13,709,088.23	\$ 16,363,686.90			
06/30/16	\$ 34,004,009.56	\$ 16,363,686.90			
07/31/16	\$ 29,671,975.06	\$ 16,363,686.90			
08/31/16	\$ 26,819,728.97	\$ 16,363,686.90			
09/30/16	\$ 24,943,409.67	\$ 16,426,158.90			
10/31/16	\$ 21,886,688.46	\$ 13,666,773.30			
11/30/16	\$ 19,361,974.38	\$ 16,426,158.90			
12/31/16	\$ 33,059,765.29	\$ 16,535,388.90			

Percent			Percent		
Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	35%	25%	01/31/17	49%	35%
03/31/14	30%	25%	02/28/17	44%	35%
04/30/14	24%	25%	03/31/17	39%	35%
05/31/14	19%	25%	04/30/17	34%	35%
06/30/14	52%	25%	05/31/17	29%	35%
07/31/14	47%	25%	06/30/17	60%	35%
08/31/14	42%	25%	07/31/17	55%	35%
09/30/14	36%	25%	08/31/17	51%	35%
10/31/14	30%	25%	09/30/17	47%	35%
11/30/14	24%	25%	10/31/17	41%	35%
12/31/14	49%	25%	11/30/17	36%	35%
01/31/15	44%	25%	12/31/17	59%	35%
02/28/15	38%	25%			
03/31/15	33%	25%			
04/30/15	24%	25%			
05/31/15	19%	25%			
06/30/15	56%	25%			
07/31/15	48%	25%			
08/31/15	43%	25%			
09/30/15	38%	25%			
10/31/15	37%	25%			
11/30/15	35%	25%			
12/31/15	56%	25%			
01/31/16	49%	30%			
02/29/16	41%	30%			
03/31/16	36%	30%			
04/30/16	30%	30%			
05/31/16	25%	30%			
06/30/16	62%	30%			
07/31/16	54%	30%			
08/31/16	49%	30%			
09/30/16	46%	30%			
10/31/16	48%	30%			
11/30/16	35%	30%			
12/31/16	60%	30%			

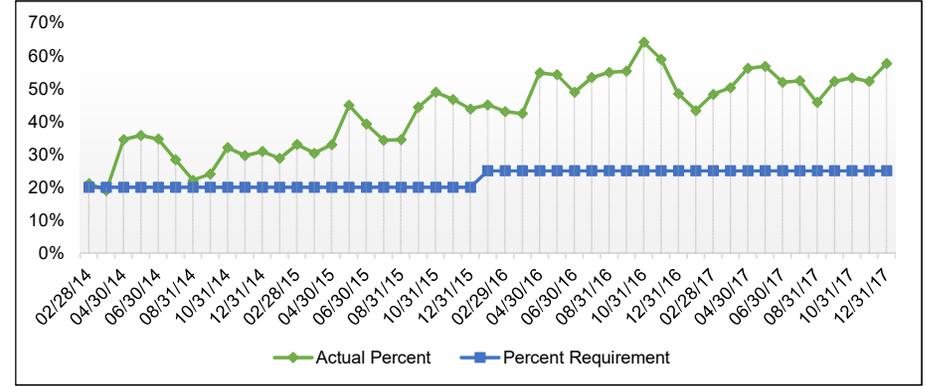
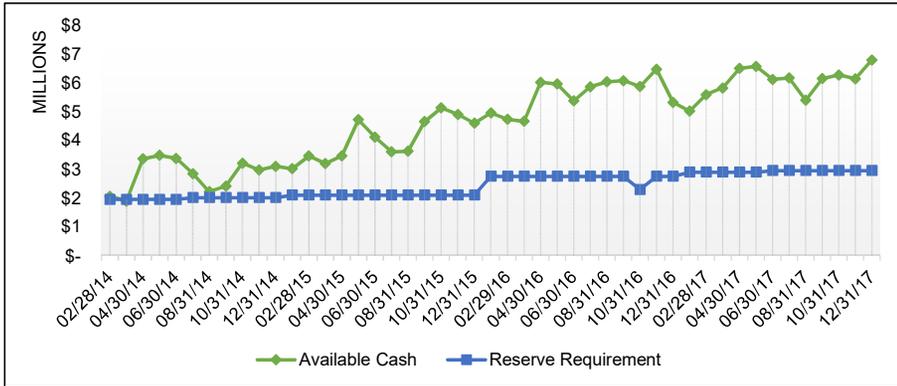
Parks & Recreation - 201



Reserve			Reserve		
Date	Available Cash	Requirement	Date	Available Cash	Requirement
02/28/14	\$ 1,648,649.90	\$ 3,150,219.50	01/31/17	\$ 2,925,226.89	\$ 3,414,992.50
03/31/14	\$ 1,032,377.06	\$ 3,150,219.50	02/28/17	\$ 2,453,108.31	\$ 3,414,992.50
04/30/14	\$ 590,542.73	\$ 3,150,219.50	03/31/17	\$ 1,610,744.33	\$ 3,471,329.25
05/31/14	\$ 83,244.80	\$ 3,150,219.50	04/30/17	\$ 865,269.10	\$ 3,471,329.25
06/30/14	\$ 3,535,769.93	\$ 3,150,219.50	05/31/17	\$ (168,880.67)	\$ 3,471,329.25
07/31/14	\$ 3,047,667.29	\$ 3,150,219.50	06/30/17	\$ 4,251,412.34	\$ 3,481,329.25
08/31/14	\$ 2,094,579.12	\$ 3,150,219.50	07/31/17	\$ 3,654,236.33	\$ 4,731,329.25
09/30/14	\$ 1,554,697.71	\$ 3,150,219.50	08/31/17	\$ 3,026,746.69	\$ 4,731,329.25
10/31/14	\$ 1,005,198.50	\$ 3,150,219.50	09/30/17	\$ 2,865,453.39	\$ 4,731,329.25
11/30/14	\$ 282,628.37	\$ 3,150,219.50	10/31/17	\$ 2,266,142.00	\$ 4,760,722.00
12/31/14	\$ 3,405,573.74	\$ 3,150,219.50	11/30/17	\$ 1,443,070.63	\$ 4,760,722.00
01/31/15	\$ 1,840,741.75	\$ 2,765,998.75	12/31/17	\$ 5,993,358.26	\$ 4,760,722.00
02/28/15	\$ 1,273,084.28	\$ 2,765,998.75			
03/31/15	\$ 623,258.50	\$ 2,765,998.75			
04/30/15	\$ 181,071.57	\$ 2,765,998.75			
05/31/15	\$ (211,123.70)	\$ 2,765,998.75			
06/30/15	\$ 3,436,165.29	\$ 2,765,998.75			
07/31/15	\$ 2,719,475.08	\$ 2,765,998.75			
08/31/15	\$ 2,327,362.23	\$ 2,765,998.75			
09/30/15	\$ 1,843,771.49	\$ 2,765,998.75			
10/31/15	\$ 1,728,926.62	\$ 2,765,998.75			
11/30/15	\$ 1,255,488.41	\$ 2,765,998.75			
12/31/15	\$ 3,854,236.64	\$ 2,765,998.75			
01/31/16	\$ 2,893,336.74	\$ 2,812,174.25			
02/29/16	\$ 2,266,893.61	\$ 2,812,174.25			
03/31/16	\$ 1,219,651.51	\$ 2,812,174.25			
04/30/16	\$ 627,650.50	\$ 2,812,174.25			
05/31/16	\$ 239,003.78	\$ 2,812,174.25			
06/30/16	\$ 4,395,360.17	\$ 2,812,174.25			
07/31/16	\$ 3,544,105.58	\$ 2,840,864.75			
08/31/16	\$ 2,753,224.95	\$ 2,840,864.75			
09/30/16	\$ 2,279,903.71	\$ 2,840,864.75			
10/31/16	\$ 1,745,715.68	\$ 2,362,416.25			
11/30/16	\$ 1,153,428.68	\$ 2,840,864.75			
12/31/16	\$ 4,422,311.14	\$ 2,840,864.75			

Percent			Percent		
Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	13%	25%	01/31/17	21%	25%
03/31/14	8%	25%	02/28/17	18%	25%
04/30/14	5%	25%	03/31/17	12%	25%
05/31/14	1%	25%	04/30/17	6%	25%
06/30/14	28%	25%	05/31/17	-1%	25%
07/31/14	24%	25%	06/30/17	31%	25%
08/31/14	17%	25%	07/31/17	19%	25%
09/30/14	12%	25%	08/31/17	16%	25%
10/31/14	8%	25%	09/30/17	15%	25%
11/30/14	2%	25%	10/31/17	12%	25%
12/31/14	27%	25%	11/30/17	8%	25%
01/31/15	17%	25%	12/31/17	31%	25%
02/28/15	12%	25%			
03/31/15	6%	25%			
04/30/15	2%	25%			
05/31/15	-2%	25%			
06/30/15	31%	25%			
07/31/15	25%	25%			
08/31/15	21%	25%			
09/30/15	17%	25%			
10/31/15	16%	25%			
11/30/15	11%	25%			
12/31/15	35%	25%			
01/31/16	26%	25%			
02/29/16	20%	25%			
03/31/16	11%	25%			
04/30/16	6%	25%			
05/31/16	2%	25%			
06/30/16	39%	25%			
07/31/16	31%	25%			
08/31/16	24%	25%			
09/30/16	20%	25%			
10/31/16	18%	25%			
11/30/16	10%	25%			
12/31/16	39%	25%			

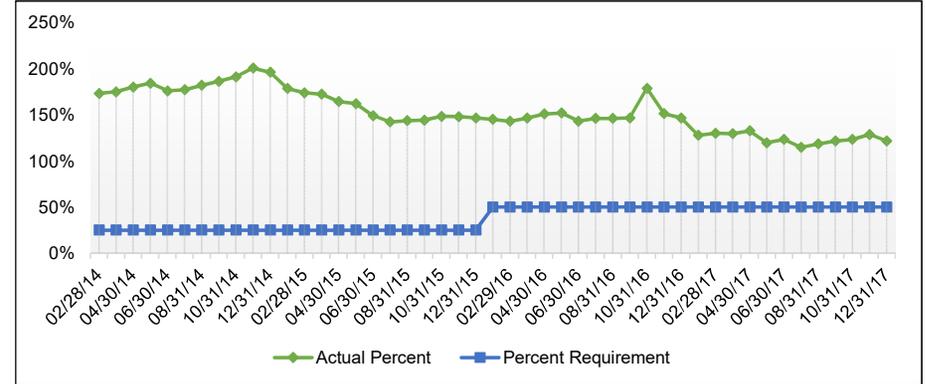
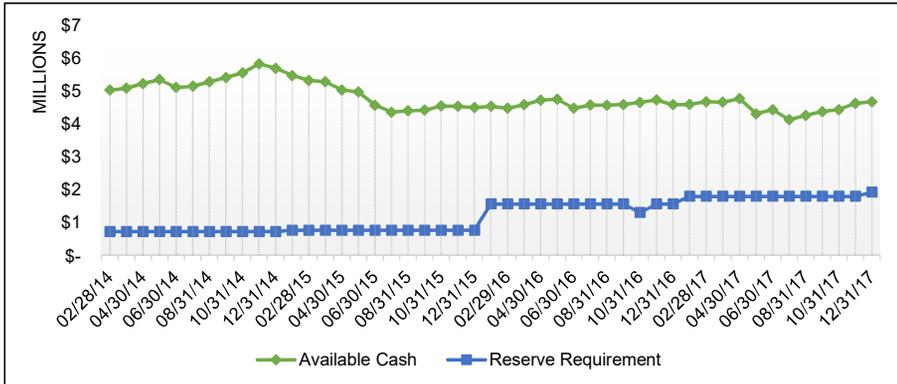
Motor Vehicle Highway - 202



Reserve			Reserve		
Date	Available Cash	Requirement	Date	Available Cash	Requirement
02/28/14	\$ 2,055,931.61	\$ 1,941,729.60	01/31/17	\$ 5,007,393.23	\$ 2,891,382.75
03/31/14	\$ 1,890,447.88	\$ 1,941,729.60	02/28/17	\$ 5,575,658.13	\$ 2,891,382.75
04/30/14	\$ 3,351,701.43	\$ 1,941,729.60	03/31/17	\$ 5,809,872.14	\$ 2,891,382.75
05/31/14	\$ 3,470,456.90	\$ 1,941,729.60	04/30/17	\$ 6,489,346.99	\$ 2,891,382.75
06/30/14	\$ 3,366,866.26	\$ 1,941,729.60	05/31/17	\$ 6,560,982.91	\$ 2,891,382.75
07/31/14	\$ 2,837,076.85	\$ 2,001,775.40	06/30/17	\$ 6,107,587.26	\$ 2,941,382.75
08/31/14	\$ 2,217,578.14	\$ 2,001,775.40	07/31/17	\$ 6,156,503.01	\$ 2,941,382.75
09/30/14	\$ 2,402,072.20	\$ 2,001,775.40	08/31/17	\$ 5,381,190.04	\$ 2,941,382.75
10/31/14	\$ 3,204,864.97	\$ 2,001,775.40	09/30/17	\$ 6,134,135.15	\$ 2,941,382.75
11/30/14	\$ 2,968,298.70	\$ 2,001,775.40	10/31/17	\$ 6,263,061.22	\$ 2,941,382.75
12/31/14	\$ 3,093,394.24	\$ 2,001,775.40	11/30/17	\$ 6,131,538.20	\$ 2,941,382.75
01/31/15	\$ 3,012,565.62	\$ 2,097,077.20	12/31/17	\$ 6,779,070.60	\$ 2,941,382.75
02/28/15	\$ 3,448,810.96	\$ 2,097,077.20			
03/31/15	\$ 3,183,955.62	\$ 2,097,077.20			
04/30/15	\$ 3,452,526.78	\$ 2,097,077.20			
05/31/15	\$ 4,710,213.84	\$ 2,097,077.20			
06/30/15	\$ 4,107,360.98	\$ 2,097,077.20			
07/31/15	\$ 3,592,332.11	\$ 2,097,077.20			
08/31/15	\$ 3,616,538.87	\$ 2,097,077.20			
09/30/15	\$ 4,646,069.85	\$ 2,097,077.20			
10/31/15	\$ 5,122,032.44	\$ 2,097,077.20			
11/30/15	\$ 4,893,300.77	\$ 2,097,077.20			
12/31/15	\$ 4,592,169.19	\$ 2,097,077.20			
01/31/16	\$ 4,945,234.80	\$ 2,744,352.25			
02/29/16	\$ 4,719,277.00	\$ 2,744,352.25			
03/31/16	\$ 4,655,411.71	\$ 2,744,352.25			
04/30/16	\$ 6,006,911.17	\$ 2,744,352.25			
05/31/16	\$ 5,946,807.19	\$ 2,744,352.25			
06/30/16	\$ 5,362,184.14	\$ 2,744,352.25			
07/31/16	\$ 5,851,030.22	\$ 2,744,352.25			
08/31/16	\$ 6,027,050.77	\$ 2,744,352.25			
09/30/16	\$ 6,063,105.99	\$ 2,744,352.25			
10/31/16	\$ 5,855,952.75	\$ 2,286,877.50			
11/30/16	\$ 6,459,148.62	\$ 2,744,352.25			
12/31/16	\$ 5,313,010.73	\$ 2,744,352.25			

Percent			Percent		
Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	21%	20%	01/31/17	43%	25%
03/31/14	19%	20%	02/28/17	48%	25%
04/30/14	35%	20%	03/31/17	50%	25%
05/31/14	36%	20%	04/30/17	56%	25%
06/30/14	35%	20%	05/31/17	57%	25%
07/31/14	28%	20%	06/30/17	52%	25%
08/31/14	22%	20%	07/31/17	52%	25%
09/30/14	24%	20%	08/31/17	46%	25%
10/31/14	32%	20%	09/30/17	52%	25%
11/30/14	30%	20%	10/31/17	53%	25%
12/31/14	31%	20%	11/30/17	52%	25%
01/31/15	29%	20%	12/31/17	58%	25%
02/28/15	33%	20%			
03/31/15	30%	20%			
04/30/15	33%	20%			
05/31/15	45%	20%			
06/30/15	39%	20%			
07/31/15	34%	20%			
08/31/15	34%	20%			
09/30/15	44%	20%			
10/31/15	49%	20%			
11/30/15	47%	20%			
12/31/15	44%	20%			
01/31/16	45%	25%			
02/29/16	43%	25%			
03/31/16	42%	25%			
04/30/16	55%	25%			
05/31/16	54%	25%			
06/30/16	49%	25%			
07/31/16	53%	25%			
08/31/16	55%	25%			
09/30/16	55%	25%			
10/31/16	64%	25%			
11/30/16	59%	25%			
12/31/16	48%	25%			

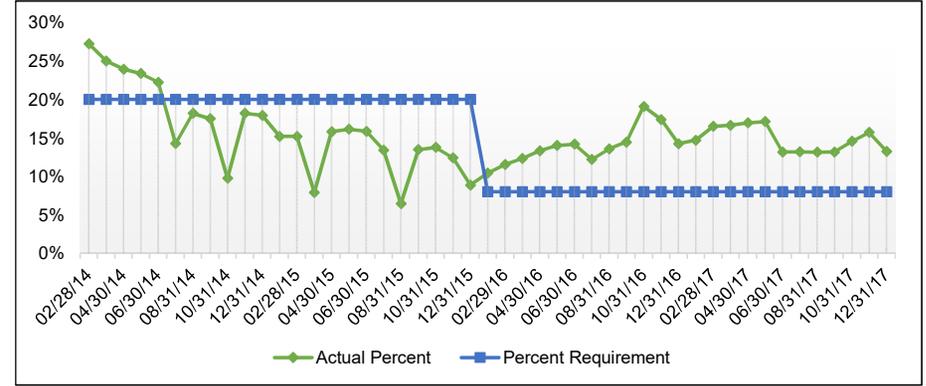
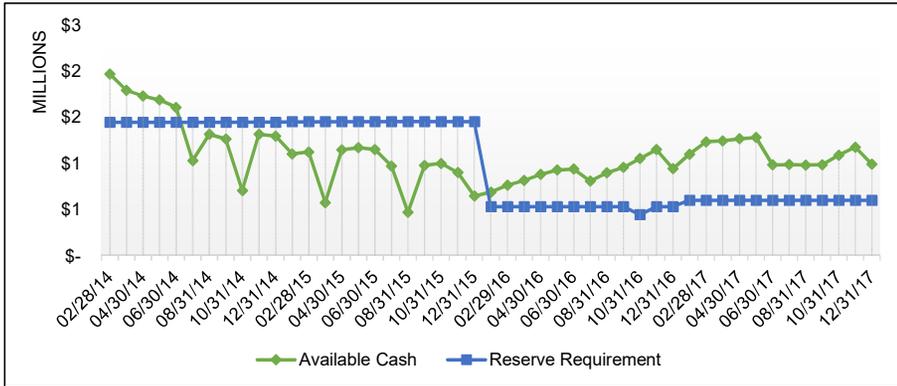
Liability Insurance - 226



Date	Available Cash	Reserve Requirement	Date	Available Cash	Reserve Requirement
02/28/14	\$ 5,019,217.44	\$ 724,300.00	01/31/17	\$ 4,584,760.08	\$ 1,793,793.00
03/31/14	\$ 5,075,527.45	\$ 724,300.00	02/28/17	\$ 4,669,055.28	\$ 1,793,793.00
04/30/14	\$ 5,218,468.25	\$ 724,300.00	03/31/17	\$ 4,650,125.60	\$ 1,793,793.00
05/31/14	\$ 5,341,078.00	\$ 724,300.00	04/30/17	\$ 4,759,077.61	\$ 1,793,793.00
06/30/14	\$ 5,099,755.96	\$ 724,300.00	05/31/17	\$ 4,299,654.88	\$ 1,793,793.00
07/31/14	\$ 5,133,550.90	\$ 724,300.00	06/30/17	\$ 4,426,119.91	\$ 1,793,793.00
08/31/14	\$ 5,274,005.60	\$ 724,300.00	07/31/17	\$ 4,120,212.24	\$ 1,793,793.00
09/30/14	\$ 5,400,963.70	\$ 724,300.00	08/31/17	\$ 4,252,678.22	\$ 1,793,793.00
10/31/14	\$ 5,541,538.17	\$ 724,300.00	09/30/17	\$ 4,366,555.29	\$ 1,793,793.00
11/30/14	\$ 5,813,654.41	\$ 724,300.00	10/31/17	\$ 4,424,697.38	\$ 1,793,793.00
12/31/14	\$ 5,682,684.39	\$ 724,300.00	11/30/17	\$ 4,617,188.71	\$ 1,793,793.00
01/31/15	\$ 5,461,655.49	\$ 764,197.75	12/31/17	\$ 4,666,476.07	\$ 1,918,793.00
02/28/15	\$ 5,314,999.89	\$ 764,197.75			
03/31/15	\$ 5,269,874.19	\$ 764,197.75			
04/30/15	\$ 5,024,562.10	\$ 764,197.75			
05/31/15	\$ 4,960,310.54	\$ 764,197.75			
06/30/15	\$ 4,559,500.84	\$ 764,197.75			
07/31/15	\$ 4,349,972.24	\$ 764,197.75			
08/31/15	\$ 4,391,466.11	\$ 764,197.75			
09/30/15	\$ 4,412,089.90	\$ 764,197.75			
10/31/15	\$ 4,536,090.51	\$ 764,197.75			
11/30/15	\$ 4,528,101.76	\$ 764,197.75			
12/31/15	\$ 4,485,904.07	\$ 764,197.75			
01/31/16	\$ 4,527,921.79	\$ 1,560,174.00			
02/29/16	\$ 4,467,494.26	\$ 1,560,174.00			
03/31/16	\$ 4,575,011.10	\$ 1,560,174.00			
04/30/16	\$ 4,715,447.12	\$ 1,560,174.00			
05/31/16	\$ 4,742,379.31	\$ 1,560,174.00			
06/30/16	\$ 4,468,697.42	\$ 1,560,174.00			
07/31/16	\$ 4,564,161.11	\$ 1,560,174.00			
08/31/16	\$ 4,560,561.09	\$ 1,560,174.00			
09/30/16	\$ 4,579,422.21	\$ 1,560,174.00			
10/31/16	\$ 4,648,635.57	\$ 1,300,070.00			
11/30/16	\$ 4,720,318.40	\$ 1,560,174.00			
12/31/16	\$ 4,578,150.44	\$ 1,560,174.00			

Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	173%	25%	01/31/17	128%	50%
03/31/14	175%	25%	02/28/17	130%	50%
04/30/14	180%	25%	03/31/17	130%	50%
05/31/14	184%	25%	04/30/17	133%	50%
06/30/14	176%	25%	05/31/17	120%	50%
07/31/14	177%	25%	06/30/17	123%	50%
08/31/14	182%	25%	07/31/17	115%	50%
09/30/14	186%	25%	08/31/17	119%	50%
10/31/14	191%	25%	09/30/17	122%	50%
11/30/14	201%	25%	10/31/17	123%	50%
12/31/14	196%	25%	11/30/17	129%	50%
01/31/15	179%	25%	12/31/17	122%	50%
02/28/15	174%	25%			
03/31/15	172%	25%			
04/30/15	164%	25%			
05/31/15	162%	25%			
06/30/15	149%	25%			
07/31/15	142%	25%			
08/31/15	144%	25%			
09/30/15	144%	25%			
10/31/15	148%	25%			
11/30/15	148%	25%			
12/31/15	147%	25%			
01/31/16	145%	50%			
02/29/16	143%	50%			
03/31/16	147%	50%			
04/30/16	151%	50%			
05/31/16	152%	50%			
06/30/16	143%	50%			
07/31/16	146%	50%			
08/31/16	146%	50%			
09/30/16	147%	50%			
10/31/16	179%	50%			
11/30/16	151%	50%			
12/31/16	147%	50%			

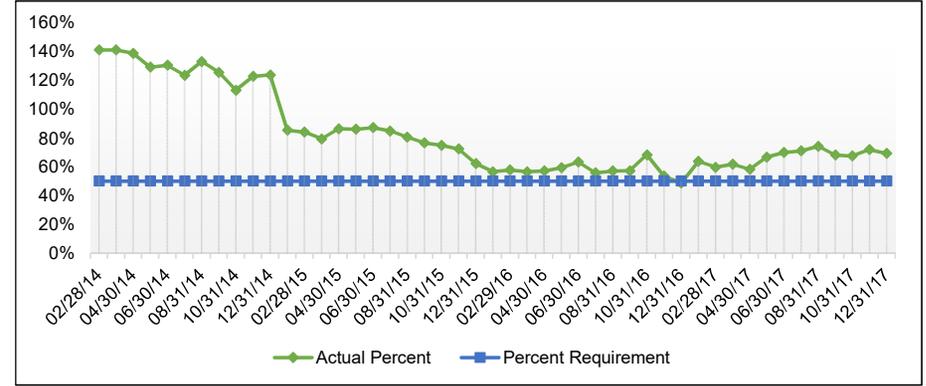
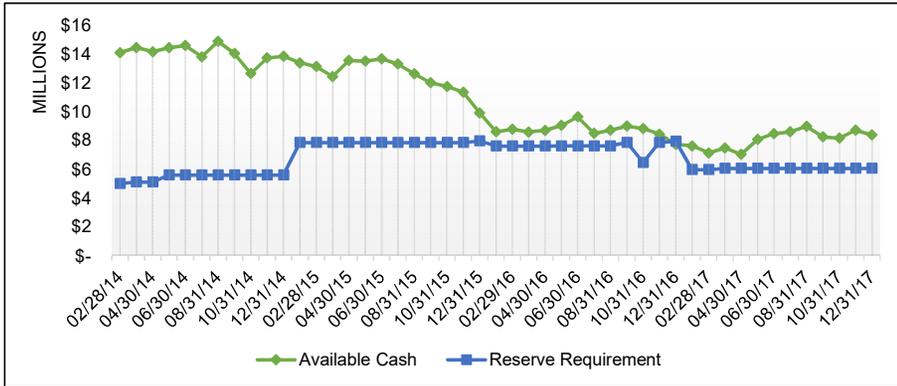
Public Safety LOIT - 249



Reserve			Reserve		
Date	Available Cash	Requirement	Date	Available Cash	Requirement
02/28/14	\$ 1,965,415.14	\$ 1,442,931.60	01/31/17	\$ 1,097,183.08	\$ 597,011.60
03/31/14	\$ 1,788,938.50	\$ 1,442,931.60	02/28/17	\$ 1,232,147.28	\$ 597,011.60
04/30/14	\$ 1,727,753.74	\$ 1,442,931.60	03/31/17	\$ 1,242,144.77	\$ 597,011.60
05/31/14	\$ 1,686,442.29	\$ 1,442,931.60	04/30/17	\$ 1,266,041.56	\$ 597,011.60
06/30/14	\$ 1,604,462.03	\$ 1,442,931.60	05/31/17	\$ 1,277,948.86	\$ 597,011.60
07/31/14	\$ 1,028,769.93	\$ 1,442,931.60	06/30/17	\$ 982,853.93	\$ 597,011.60
08/31/14	\$ 1,313,459.48	\$ 1,442,931.60	07/31/17	\$ 985,373.67	\$ 597,011.60
09/30/14	\$ 1,263,069.52	\$ 1,442,931.60	08/31/17	\$ 980,843.43	\$ 597,011.60
10/31/14	\$ 704,536.10	\$ 1,442,931.60	09/30/17	\$ 983,177.31	\$ 597,011.60
11/30/14	\$ 1,313,921.77	\$ 1,442,931.60	10/31/17	\$ 1,087,107.57	\$ 597,011.60
12/31/14	\$ 1,293,978.68	\$ 1,442,931.60	11/30/17	\$ 1,172,950.34	\$ 597,011.60
01/31/15	\$ 1,101,184.99	\$ 1,449,310.20	12/31/17	\$ 988,904.97	\$ 597,011.60
02/28/15	\$ 1,122,087.44	\$ 1,449,310.20			
03/31/15	\$ 573,193.85	\$ 1,449,310.20			
04/30/15	\$ 1,146,259.78	\$ 1,449,310.20			
05/31/15	\$ 1,168,383.41	\$ 1,449,310.20			
06/30/15	\$ 1,149,240.91	\$ 1,449,310.20			
07/31/15	\$ 970,331.63	\$ 1,449,310.20			
08/31/15	\$ 467,350.59	\$ 1,449,310.20			
09/30/15	\$ 976,720.23	\$ 1,449,310.20			
10/31/15	\$ 997,198.89	\$ 1,449,310.20			
11/30/15	\$ 899,505.58	\$ 1,449,310.20			
12/31/15	\$ 642,770.29	\$ 1,449,310.20			
01/31/16	\$ 687,550.93	\$ 528,050.08			
02/29/16	\$ 760,706.63	\$ 528,050.08			
03/31/16	\$ 813,317.68	\$ 528,050.08			
04/30/16	\$ 879,072.20	\$ 528,050.08			
05/31/16	\$ 925,892.22	\$ 528,050.08			
06/30/16	\$ 936,320.86	\$ 528,050.08			
07/31/16	\$ 805,810.30	\$ 528,050.08			
08/31/16	\$ 896,024.75	\$ 528,050.08			
09/30/16	\$ 954,088.40	\$ 528,050.08			
10/31/16	\$ 1,049,974.52	\$ 440,036.00			
11/30/16	\$ 1,148,056.62	\$ 528,050.08			
12/31/16	\$ 940,622.30	\$ 528,050.08			

Percent			Percent		
Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	27%	20%	01/31/17	15%	8%
03/31/14	25%	20%	02/28/17	17%	8%
04/30/14	24%	20%	03/31/17	17%	8%
05/31/14	23%	20%	04/30/17	17%	8%
06/30/14	22%	20%	05/31/17	17%	8%
07/31/14	14%	20%	06/30/17	13%	8%
08/31/14	18%	20%	07/31/17	13%	8%
09/30/14	18%	20%	08/31/17	13%	8%
10/31/14	10%	20%	09/30/17	13%	8%
11/30/14	18%	20%	10/31/17	15%	8%
12/31/14	18%	20%	11/30/17	16%	8%
01/31/15	15%	20%	12/31/17	13%	8%
02/28/15	15%	20%			
03/31/15	8%	20%			
04/30/15	16%	20%			
05/31/15	16%	20%			
06/30/15	16%	20%			
07/31/15	13%	20%			
08/31/15	6%	20%			
09/30/15	13%	20%			
10/31/15	14%	20%			
11/30/15	12%	20%			
12/31/15	9%	20%			
01/31/16	10%	8%			
02/29/16	12%	8%			
03/31/16	12%	8%			
04/30/16	13%	8%			
05/31/16	14%	8%			
06/30/16	14%	8%			
07/31/16	12%	8%			
08/31/16	14%	8%			
09/30/16	14%	8%			
10/31/16	19%	8%			
11/30/16	17%	8%			
12/31/16	14%	8%			

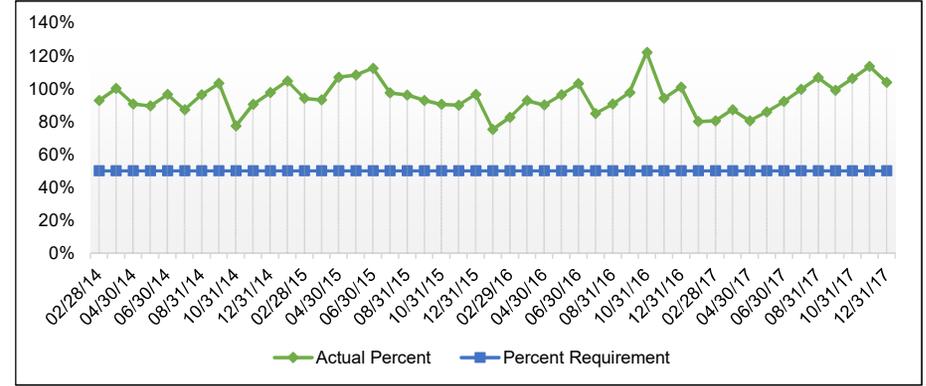
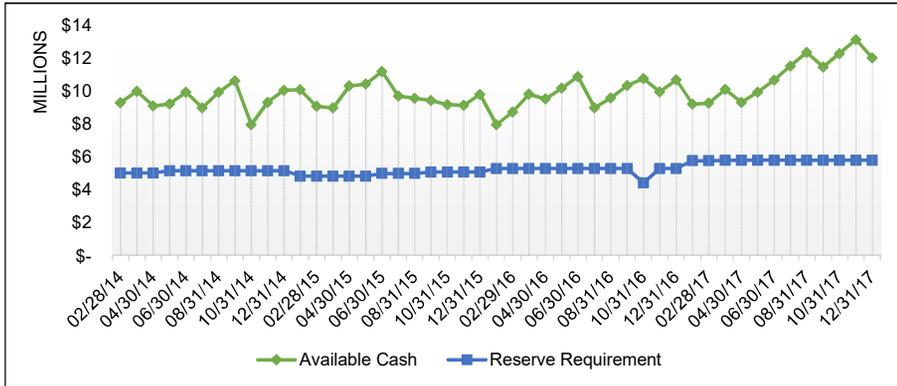
County Option Income Tax (COIT) - 404



Reserve			Reserve		
Date	Available Cash	Requirement	Date	Available Cash	Requirement
02/28/14	\$ 14,064,953.63	\$ 4,988,101.00	01/31/17	\$ 7,596,122.20	\$ 5,960,796.50
03/31/14	\$ 14,419,544.87	\$ 5,096,642.50	02/28/17	\$ 7,113,881.19	\$ 5,960,796.50
04/30/14	\$ 14,138,281.09	\$ 5,096,642.50	03/31/17	\$ 7,457,891.77	\$ 6,035,796.50
05/31/14	\$ 14,417,615.48	\$ 5,582,892.50	04/30/17	\$ 7,025,268.70	\$ 6,035,796.50
06/30/14	\$ 14,566,201.25	\$ 5,582,892.50	05/31/17	\$ 8,054,643.75	\$ 6,035,796.50
07/31/14	\$ 13,784,177.94	\$ 5,582,892.50	06/30/17	\$ 8,445,453.70	\$ 6,035,796.50
08/31/14	\$ 14,852,716.09	\$ 5,582,892.50	07/31/17	\$ 8,582,569.29	\$ 6,035,796.50
09/30/14	\$ 14,014,334.96	\$ 5,582,892.50	08/31/17	\$ 8,962,390.29	\$ 6,035,796.50
10/31/14	\$ 12,625,447.23	\$ 5,582,892.50	09/30/17	\$ 8,227,476.53	\$ 6,035,796.50
11/30/14	\$ 13,703,278.95	\$ 5,582,892.50	10/31/17	\$ 8,141,460.28	\$ 6,035,796.50
12/31/14	\$ 13,810,191.53	\$ 5,582,892.50	11/30/17	\$ 8,685,485.63	\$ 6,035,796.50
01/31/15	\$ 13,363,623.40	\$ 7,830,185.50	12/31/17	\$ 8,364,117.51	\$ 6,035,796.50
02/28/15	\$ 13,104,068.98	\$ 7,830,185.50			
03/31/15	\$ 12,417,613.96	\$ 7,830,185.50			
04/30/15	\$ 13,525,436.86	\$ 7,830,185.50			
05/31/15	\$ 13,483,035.78	\$ 7,830,185.50			
06/30/15	\$ 13,641,102.60	\$ 7,830,185.50			
07/31/15	\$ 13,287,258.01	\$ 7,830,185.50			
08/31/15	\$ 12,603,271.36	\$ 7,830,185.50			
09/30/15	\$ 11,982,696.06	\$ 7,830,185.50			
10/31/15	\$ 11,727,154.29	\$ 7,830,185.50			
11/30/15	\$ 11,326,023.58	\$ 7,830,185.50			
12/31/15	\$ 9,895,195.52	\$ 7,946,833.50			
01/31/16	\$ 8,575,802.53	\$ 7,581,074.00			
02/29/16	\$ 8,755,381.46	\$ 7,581,074.00			
03/31/16	\$ 8,571,654.20	\$ 7,581,074.00			
04/30/16	\$ 8,681,223.99	\$ 7,581,074.00			
05/31/16	\$ 9,021,396.98	\$ 7,595,724.00			
06/30/16	\$ 9,622,287.72	\$ 7,595,724.00			
07/31/16	\$ 8,477,616.02	\$ 7,595,724.00			
08/31/16	\$ 8,686,205.23	\$ 7,595,724.00			
09/30/16	\$ 8,985,128.00	\$ 7,845,724.00			
10/31/16	\$ 8,807,914.09	\$ 6,453,868.50			
11/30/16	\$ 8,416,562.21	\$ 7,845,724.00			
12/31/16	\$ 7,711,791.05	\$ 7,920,724.00			

Percent			Percent		
Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	141%	50%	01/31/17	64%	50%
03/31/14	141%	50%	02/28/17	60%	50%
04/30/14	139%	50%	03/31/17	62%	50%
05/31/14	129%	50%	04/30/17	58%	50%
06/30/14	130%	50%	05/31/17	67%	50%
07/31/14	123%	50%	06/30/17	70%	50%
08/31/14	133%	50%	07/31/17	71%	50%
09/30/14	126%	50%	08/31/17	74%	50%
10/31/14	113%	50%	09/30/17	68%	50%
11/30/14	123%	50%	10/31/17	67%	50%
12/31/14	124%	50%	11/30/17	72%	50%
01/31/15	85%	50%	12/31/17	69%	50%
02/28/15	84%	50%			
03/31/15	79%	50%			
04/30/15	86%	50%			
05/31/15	86%	50%			
06/30/15	87%	50%			
07/31/15	85%	50%			
08/31/15	80%	50%			
09/30/15	77%	50%			
10/31/15	75%	50%			
11/30/15	72%	50%			
12/31/15	62%	50%			
01/31/16	57%	50%			
02/29/16	58%	50%			
03/31/16	57%	50%			
04/30/16	57%	50%			
05/31/16	59%	50%			
06/30/16	63%	50%			
07/31/16	56%	50%			
08/31/16	57%	50%			
09/30/16	57%	50%			
10/31/16	68%	50%			
11/30/16	54%	50%			
12/31/16	49%	50%			

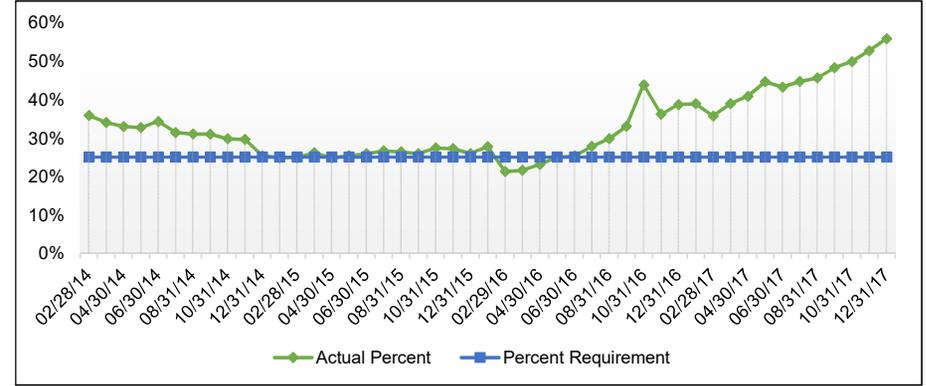
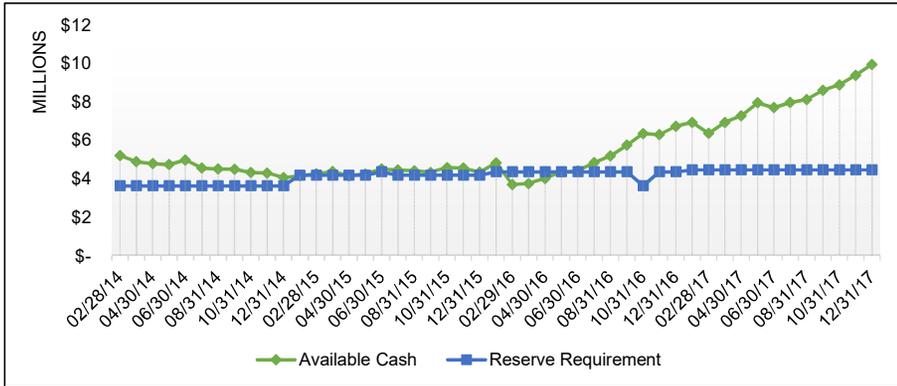
Economic Development Income Tax (EDIT) - 408



Date	Available Cash	Reserve Requirement	Date	Available Cash	Reserve Requirement
02/28/14	\$ 9,278,816.60	\$ 5,007,492.00	01/31/17	\$ 9,194,505.22	\$ 5,750,742.00
03/31/14	\$ 9,966,875.90	\$ 5,007,492.00	02/28/17	\$ 9,252,762.76	\$ 5,750,742.00
04/30/14	\$ 9,076,730.26	\$ 5,007,492.00	03/31/17	\$ 10,077,286.70	\$ 5,779,592.00
05/31/14	\$ 9,202,305.40	\$ 5,144,992.00	04/30/17	\$ 9,293,535.73	\$ 5,779,592.00
06/30/14	\$ 9,910,209.22	\$ 5,144,992.00	05/31/17	\$ 9,918,416.21	\$ 5,779,592.00
07/31/14	\$ 8,958,071.99	\$ 5,144,992.00	06/30/17	\$ 10,646,124.47	\$ 5,779,592.00
08/31/14	\$ 9,903,901.38	\$ 5,144,992.00	07/31/17	\$ 11,495,770.59	\$ 5,779,592.00
09/30/14	\$ 10,608,492.02	\$ 5,144,992.00	08/31/17	\$ 12,321,615.32	\$ 5,779,592.00
10/31/14	\$ 7,941,968.89	\$ 5,144,992.00	09/30/17	\$ 11,440,557.45	\$ 5,779,592.00
11/30/14	\$ 9,294,422.29	\$ 5,144,992.00	10/31/17	\$ 12,252,009.80	\$ 5,779,592.00
12/31/14	\$ 10,033,655.55	\$ 5,144,992.00	11/30/17	\$ 13,098,593.67	\$ 5,779,592.00
01/31/15	\$ 10,065,104.57	\$ 4,813,809.00	12/31/17	\$ 11,987,521.79	\$ 5,779,592.00
02/28/15	\$ 9,059,022.75	\$ 4,813,809.00			
03/31/15	\$ 8,960,343.03	\$ 4,813,809.00			
04/30/15	\$ 10,291,604.12	\$ 4,813,809.00			
05/31/15	\$ 10,408,959.43	\$ 4,813,809.00			
06/30/15	\$ 11,163,475.51	\$ 4,971,854.50			
07/31/15	\$ 9,675,461.38	\$ 4,971,854.50			
08/31/15	\$ 9,550,701.30	\$ 4,971,854.50			
09/30/15	\$ 9,399,079.89	\$ 5,066,874.50			
10/31/15	\$ 9,158,107.55	\$ 5,066,874.50			
11/30/15	\$ 9,112,235.29	\$ 5,066,874.50			
12/31/15	\$ 9,776,901.11	\$ 5,066,874.50			
01/31/16	\$ 7,938,199.64	\$ 5,280,090.50			
02/29/16	\$ 8,715,559.52	\$ 5,280,090.50			
03/31/16	\$ 9,792,593.12	\$ 5,280,090.50			
04/30/16	\$ 9,500,919.49	\$ 5,280,090.50			
05/31/16	\$ 10,151,893.76	\$ 5,280,090.50			
06/30/16	\$ 10,863,175.70	\$ 5,280,090.50			
07/31/16	\$ 8,965,098.11	\$ 5,280,090.50			
08/31/16	\$ 9,561,231.11	\$ 5,280,090.50			
09/30/16	\$ 10,311,520.69	\$ 5,280,090.50			
10/31/16	\$ 10,734,550.50	\$ 4,400,030.50			
11/30/16	\$ 9,932,601.72	\$ 5,280,090.50			
12/31/16	\$ 10,653,382.38	\$ 5,280,090.50			

Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	93%	50%	01/31/17	80%	50%
03/31/14	100%	50%	02/28/17	80%	50%
04/30/14	91%	50%	03/31/17	87%	50%
05/31/14	89%	50%	04/30/17	80%	50%
06/30/14	96%	50%	05/31/17	86%	50%
07/31/14	87%	50%	06/30/17	92%	50%
08/31/14	96%	50%	07/31/17	99%	50%
09/30/14	103%	50%	08/31/17	107%	50%
10/31/14	77%	50%	09/30/17	99%	50%
11/30/14	90%	50%	10/31/17	106%	50%
12/31/14	98%	50%	11/30/17	113%	50%
01/31/15	105%	50%	12/31/17	104%	50%
02/28/15	94%	50%			
03/31/15	93%	50%			
04/30/15	107%	50%			
05/31/15	108%	50%			
06/30/15	112%	50%			
07/31/15	97%	50%			
08/31/15	96%	50%			
09/30/15	93%	50%			
10/31/15	90%	50%			
11/30/15	90%	50%			
12/31/15	96%	50%			
01/31/16	75%	50%			
02/29/16	83%	50%			
03/31/16	93%	50%			
04/30/16	90%	50%			
05/31/16	96%	50%			
06/30/16	103%	50%			
07/31/16	85%	50%			
08/31/16	91%	50%			
09/30/16	98%	50%			
10/31/16	122%	50%			
11/30/16	94%	50%			
12/31/16	101%	50%			

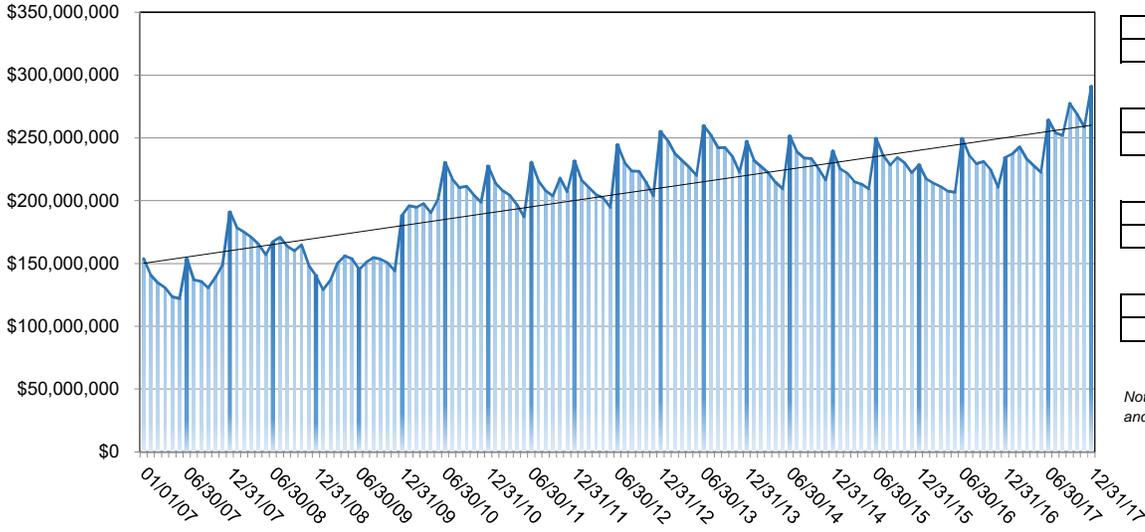
Self-funded Employee Benefits - 711



Reserve			Reserve		
Date	Available Cash	Requirement	Date	Available Cash	Requirement
02/28/14	\$ 5,189,194.64	\$ 3,620,865.75	01/31/17	\$ 6,927,761.17	\$ 4,450,800.00
03/31/14	\$ 4,881,271.34	\$ 3,620,865.75	02/28/17	\$ 6,357,001.17	\$ 4,450,800.00
04/30/14	\$ 4,775,766.48	\$ 3,620,865.75	03/31/17	\$ 6,922,985.97	\$ 4,450,800.00
05/31/14	\$ 4,734,213.61	\$ 3,620,865.75	04/30/17	\$ 7,269,206.71	\$ 4,450,800.00
06/30/14	\$ 4,967,756.75	\$ 3,620,865.75	05/31/17	\$ 7,945,120.14	\$ 4,450,800.00
07/31/14	\$ 4,547,283.48	\$ 3,620,865.75	06/30/17	\$ 7,697,434.70	\$ 4,450,800.00
08/31/14	\$ 4,497,229.79	\$ 3,620,865.75	07/31/17	\$ 7,959,186.08	\$ 4,450,800.00
09/30/14	\$ 4,488,566.83	\$ 3,620,865.75	08/31/17	\$ 8,115,830.24	\$ 4,450,800.00
10/31/14	\$ 4,312,284.67	\$ 3,620,865.75	09/30/17	\$ 8,590,159.56	\$ 4,450,800.00
11/30/14	\$ 4,290,596.22	\$ 3,620,865.75	10/31/17	\$ 8,877,757.40	\$ 4,450,800.00
12/31/14	\$ 4,054,314.37	\$ 3,620,865.75	11/30/17	\$ 9,376,509.65	\$ 4,450,800.00
01/31/15	\$ 4,151,993.32	\$ 4,174,233.75	12/31/17	\$ 9,935,960.59	\$ 4,450,800.00
02/28/15	\$ 4,252,749.21	\$ 4,174,233.75			
03/31/15	\$ 4,364,599.56	\$ 4,174,233.75			
04/30/15	\$ 4,140,504.23	\$ 4,174,233.75			
05/31/15	\$ 4,243,077.17	\$ 4,174,233.75			
06/30/15	\$ 4,502,701.32	\$ 4,349,567.00			
07/31/15	\$ 4,444,106.98	\$ 4,174,233.75			
08/31/15	\$ 4,406,259.32	\$ 4,174,233.75			
09/30/15	\$ 4,326,879.00	\$ 4,174,233.75			
10/31/15	\$ 4,572,942.80	\$ 4,174,233.75			
11/30/15	\$ 4,547,867.48	\$ 4,174,233.75			
12/31/15	\$ 4,329,762.09	\$ 4,174,233.75			
01/31/16	\$ 4,820,833.64	\$ 4,344,722.50			
02/29/16	\$ 3,690,587.57	\$ 4,344,722.50			
03/31/16	\$ 3,747,383.70	\$ 4,344,722.50			
04/30/16	\$ 4,011,625.62	\$ 4,344,722.50			
05/31/16	\$ 4,340,426.68	\$ 4,344,722.50			
06/30/16	\$ 4,401,917.72	\$ 4,344,722.50			
07/31/16	\$ 4,830,517.74	\$ 4,344,722.50			
08/31/16	\$ 5,180,514.41	\$ 4,344,722.50			
09/30/16	\$ 5,735,599.33	\$ 4,344,722.50			
10/31/16	\$ 6,346,521.45	\$ 3,620,570.00			
11/30/16	\$ 6,282,432.34	\$ 4,344,722.50			
12/31/16	\$ 6,724,703.22	\$ 4,344,722.50			

Percent			Percent		
Date	Actual Percent	Requirement	Date	Actual Percent	Requirement
02/28/14	36%	25%	01/31/17	39%	25%
03/31/14	34%	25%	02/28/17	36%	25%
04/30/14	33%	25%	03/31/17	39%	25%
05/31/14	33%	25%	04/30/17	41%	25%
06/30/14	34%	25%	05/31/17	45%	25%
07/31/14	31%	25%	06/30/17	43%	25%
08/31/14	31%	25%	07/31/17	45%	25%
09/30/14	31%	25%	08/31/17	46%	25%
10/31/14	30%	25%	09/30/17	48%	25%
11/30/14	30%	25%	10/31/17	50%	25%
12/31/14	25%	25%	11/30/17	53%	25%
01/31/15	25%	25%	12/31/17	56%	25%
02/28/15	25%	25%			
03/31/15	26%	25%			
04/30/15	25%	25%			
05/31/15	25%	25%			
06/30/15	26%	25%			
07/31/15	27%	25%			
08/31/15	26%	25%			
09/30/15	26%	25%			
10/31/15	27%	25%			
11/30/15	27%	25%			
12/31/15	26%	25%			
01/31/16	28%	25%			
02/29/16	21%	25%			
03/31/16	22%	25%			
04/30/16	23%	25%			
05/31/16	25%	25%			
06/30/16	25%	25%			
07/31/16	28%	25%			
08/31/16	30%	25%			
09/30/16	33%	25%			
10/31/16	44%	25%			
11/30/16	36%	25%			
12/31/16	39%	25%			

City of South Bend Cash Balances - Total Funds
January 1, 2007 - December 31, 2017



Maximum Total Cash	
\$291,295,749	12/31/2017

Minimum Total Cash	
\$122,056,198	5/31/2007

Average Cash	
\$205,130,236	--

Average - last 12 months	
\$248,305,306	--

Note: Property tax collections are in June and December.

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
01/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60	03/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
01/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70	04/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
02/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21	05/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
03/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08	06/30/11	230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
04/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33	07/31/11	215,737,687.08	45,556,018.39	51,845,520.23	118,336,148.46
05/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63	08/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
06/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09	09/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
07/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69	10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
08/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39	11/30/11	207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
09/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62	12/31/11	231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12	01/31/12	216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17	02/29/12	210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68	03/31/12	204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
01/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49	04/30/12	202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
02/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58	05/31/12	194,807,225.14	59,123,171.41	37,283,464.71	98,400,589.02
03/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16	06/30/12	244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
04/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22	07/31/12	230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
05/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82	08/31/12	223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
06/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46	09/30/12	223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
07/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95	10/31/12	214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
08/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45	11/30/12	203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
09/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93	12/31/12	255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17	01/31/13	247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44	02/28/13	237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56	03/31/13	232,080,046.72	82,950,715.18	41,430,811.51	107,698,520.03
01/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00	04/30/13	226,442,650.85	80,568,512.43	42,438,979.52	103,435,158.90
02/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16	05/31/13	220,102,647.01	79,672,318.05	42,077,874.12	98,352,454.84
03/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02	06/30/13	259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
04/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66	07/31/13	252,445,699.79	79,867,774.82	51,147,079.40	121,430,845.57
05/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04	08/31/13	242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
06/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72	09/30/13	242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
07/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09	10/31/13	235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95
08/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93	11/30/13	222,610,337.19	72,524,668.50	45,831,055.40	104,254,613.29
09/30/09	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18	12/31/13	247,349,777.30	67,716,137.82	55,315,510.06	124,318,129.42
10/31/09	150,364,096.50	44,855,908.07	36,749,933.72	68,758,254.71	01/31/14	232,044,399.72	66,889,990.77	50,898,242.66	114,256,166.29
11/30/09	144,010,184.05	44,458,186.54	35,847,660.55	63,704,336.96	02/28/14	227,156,115.52	67,566,543.96	49,986,290.38	109,603,281.18
12/31/09	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74	03/31/14	222,046,327.82	68,633,684.73	49,028,261.04	104,384,382.05
01/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.71	04/30/14	214,783,605.41	68,960,383.93	47,281,387.13	98,541,834.35
02/28/10	194,663,355.99	36,982,623.93	52,816,628.95	104,864,103.10	05/31/14	209,324,809.29	67,425,749.33	46,795,213.96	95,103,846.00
03/31/10	197,907,655.27	41,475,717.35	52,577,148.25	103,854,789.67	06/30/14	251,700,644.00	67,697,981.00	61,118,881.00	122,883,782.00
04/30/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33	07/31/14	238,781,403.03	68,611,865.99	56,842,280.86	113,327,256.18
05/31/10	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69	08/31/14	234,086,687.41	68,747,483.87	55,735,447.17	109,603,756.37
06/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19	09/30/14	233,595,370.44	69,430,344.98	54,889,194.46	109,275,831.00
07/31/10	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15	10/31/14	225,913,486.47	70,431,027.92	54,196,891.83	101,285,566.72
08/31/10	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40	11/30/14	216,583,420.38	64,909,392.12	54,554,819.33	97,119,208.93
09/30/10	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45	12/31/14	239,808,095.03	61,623,499.90	65,903,128.76	112,281,466.37
10/31/10	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36	01/31/15	225,471,264.56	61,585,040.94	60,387,162.56	103,499,061.06
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86	02/28/15	221,854,105.82	63,269,776.69	58,990,110.88	99,594,218.25
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95	03/31/15	215,278,052.12	64,288,370.38	58,654,868.03	92,334,813.71
01/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05	04/30/15	213,330,317.66	65,430,174.18	57,972,838.77	89,927,304.71
02/28/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68	05/31/15	209,379,494.75	65,714,228.05	57,630,884.95	86,034,381.75

**City of South Bend Cash Balances - Total Funds
January 1, 2007 - December 31, 2017**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,295,749.19	57,620,088.62	65,806,111.73	167,869,548.84

1st Source[®] Corporation

Investment Advisors, Inc.



Paul W. Gifford, Jr., CFA
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mobile: (574) 274-2246
GiffordP@1stsource.com

Title: President and Chief Investment Officer, 1st Source Corporation Investment Advisors, Inc.

Education: B.S. Finance (magna cum laude) University of Minnesota - Mankato Mankato, Minnesota

Background: Paul leads the investment strategy and implementation for our clients. Paul oversaw the effort to create 1st Source Corporation Investment Advisors, Inc. and started here as our Senior Fixed Income Manager. Prior to joining 1st Source in 2000, he worked for Bremer Trust, N.A. in St. Cloud, Minnesota. He has worked in sales, portfolio management, and product development in investments since 1989. Paul earned the right to use the Chartered Financial Analyst designation in 1998.

Organizations: Paul is involved with the CFA Institute, Christ the King Lutheran Church, and South Bend Medical Foundation.

*Our Mission is to help our clients achieve security,
build wealth and realize their dreams.*



Wealth Advisory Services



Erik Clapsaddle, CFA, CFP®
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ClapsaddleE@1stsource.com

Title: Vice President and Senior Fixed Income Portfolio Manager

Education: B.S. Marketing, Finance minor
York College
York, Pennsylvania

Background: Erik joined 1st Source in 2015 after working with Comerica in Detroit as a Senior Fixed Income Analyst & Strategist for seven years, and prior as a Closely-Held Investment Analyst for two years. He worked as a manager of fixed income analytics and worked closely with the capital markets and investment banking businesses. His work has focused on credit analytics, valuation, interest rate strategies, and macro-strategy. Erik has developed and implemented tailored portfolio asset allocation strategies, which were focused on fixed income, for a wide array of clients with a large range of financial instruments.

Organizations: Erik is active coaching local youth sports teams. Erik received his B.S. in Marketing with Minors in Finance and Music Industry from York College of Pennsylvania.

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build wealth and realize their dreams.*



Wealth Advisory Services



Andrea Soule, CTFA
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SouleA@1stsource.com

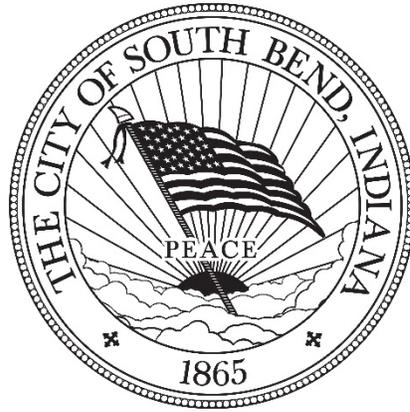
Title: Trust Officer

Education: B.S. Business Administration
and Management
Indiana University, South Bend
South Bend, Indiana

Background: In 2002 Andrea joined the banking team of 1st Source Bank, and then worked in Retirement Plan Services before joining Personal Trust in 2008. Andrea's well-rounded background includes experience with the administration of Revocable and Irrevocable Trusts, IRAs, Special Needs Trusts, Guardianships, Estates, Irrevocable Life Insurance Trusts, and Investment accounts. Andrea's special combination of experience and knowledge provides notable wealth and asset management resources that work together to best serve client needs with banking, retirement planning, and trust and estate services.

Organizations: An avid supporter of the United Way, Andrea is involved in the community as a member of the Michiana Estate Planning Council, as a volunteer for Junior Achievement, as a mentor for St. Mary's College and Indiana University South Bend students, as well as serving on the Advisory Council for the Guardianship Program of REAL Services.

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build wealth and realize their dreams.*



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Jennifer Hockenhull

City Controller

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South Bend, IN 46601

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