



Period Ending: **October 31, 2017**

Issued By: **Controller**

City of South Bend

Monthly Departmental Financial Report

<i>Page</i>	<i>Contents</i>
2	<i>Fund Guide</i>
3	<i>Narrative</i>
4	<i>Summaries</i>
8	<i>General Fund Departments</i>
22	<i>Special Revenue Funds</i>
60	<i>Debt Service/Capital Project Funds</i>
77	<i>Enterprise Funds</i>
102	<i>Internal Service Funds</i>
109	<i>Trust Funds</i>
112	<i>Redevelopment Commission Funds</i>

Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzberg

Page # General Fund

- 8 101-0101 Mayor
- 9 101-0104 311 Call Center
- 10 101-0201 City Clerk
- 11 101-0301 Common Council
- 12 101-0302 WNIT Contract
- 13 101-0401 Admn Finance
- 14 101-0404 Morris PAC
- 15 101-0405 Palais Royale
- 16 101-0501 Legal
- 17 101-0602 Engineering
- 18 101-0801 Police
- 19 101-0901 Fire
- 20 101-1008 Human Rights
- 21 101-1201 Code Enforce

Special Revenue Funds

- 22 102 Rainy Day
- 23 103 Excess Levy
- 24 201 Parks & Recreation
- 25 202 Motor Vehicle Highway
- 26 203 Recreation Nonreverting
- 27 209 Studebaker-Oliver Reverting Grants
- 28 210 Economic Development State Grants
- 29 211 Department of Community Investment (DCI)
- 30 212 Dept of Community Investment Grants
- 31 216 Police State Seizures
- 32 217 Gift, Donation, Bequest
- 33 218 Police Curfew Violations
- 34 219 Unsafe Building
- 35 220 Law Enforcement Continuing Education
- 36 221 Landlord Registration
- 37 227 Loss Recovery
- 38 244 Emergency Phone System
- 39 249 Public Safety LOIT
- 40 251 Local Roads & Streets
- 41 252 Excess Welfare Distribution
- 42 257 LOIT Special Distribution
- 43 258 Human Rights Federal Grant
- 44 265 Local Road & Bridge Grant
- 45 271 Eastrace Waterway
- 46 273 Morris PAC / Palais Royale Marketing
- 47 280 Police Block Grants
- 48 281 Economic Develop Commission-Revenue Bonds
- 49 289 HAZMAT
- 50 291 Indiana River Rescue
- 51 292 Police Grants
- 52 294 Regional Police Academy
- 53 295 COPS MORE Grant
- 54 299 Police Federal Drug Enforcement
- 55 404 County Option Income Tax
- 56 408 Economic Development Income Tax
- 57 410 Urban Development Action Grant
- 58 655 Project Releaf
- 59 705 Police K-9 Unit

Debt Service/Capital Project Funds

- 60 313 Football Hall of Fame Debt Service
- 61 755 South Bend Building Corp
- 62 757 Parks Bond Debt Service
- 63 377 Professional Sports Development
- 64 401 Coveleski Stadium Capital
- 65 403 Zoo Endowment
- 66 405 Park Nonreverting Capital
- 67 406 Cumulative Capital Development
- 68 407 Cumulative Capital Improvement
- 69 412 Major Moves Construction
- 70 416 Morris Performing Arts Center Capital
- 71 434 Community Revitalization Enhancement District
- 72 450 Palais Royale Historic Preservation
- 73 677 Football Hall of Fame Capital
- 74 750 Equipment/Vehicle Leasing
- 75 751 Parks Bond Capital
- 76 753 Smart Streets Bond Capital

Page # Enterprise Funds

- 77 287 Emergency Medical Services Capital
- 78 288 Emergency Medical Services Operating
- 79 600 Consolidated Building Fund
- 80 601 Parking Garages
- 81 610 Solid Waste Operations
- 82 611 Solid Waste Capital
- 83 620 Water Works Operations
- 84 622 Water Works Capital
- 85 624 Water Works Customer Deposit
- 86 625 Water Works Sinking
- 87 626 Water Works Bond Reserve
- 88 629 Water Works Reserve Operations & Maintenance
- 89 640 Sewer Repair Insurance
- 90 641 Sewage Works Operations
- 91 642 Sewage Works Capital
- 92 643 Sewage Works Reserve Operations & Maint.
- 93 649 Sewage Sinking
- 94 653 Sewage Debt Service Reserve
- 95 659 Sewer Bond 2011
- 96 661 Sewer Bond 2012
- 97 664 2013A Cost of Issuance Fund
- 98 666 2015 Sewer Bond Issuance
- 99 670 Century Center
- 100 671 Century Center Capital
- 101 672 Century Center Energy Conservation Debt Svc

Internal Service Funds

- 102 222 Central Services
- 103 224 Central Services Capital
- 104 226 Liability Insurance
- 105 278 Take Home Vehicle Police
- 106 279 IT / Innovation / 311 Call Center
- 107 711 Self-Funded Employee Benefits
- 108 713 Unemployment Compensation

Trust Funds

- 109 701 Firefighters Pension
- 110 702 Police Pension
- 111 730 City Cemetery

Redevelopment Commission Funds

- 112 324 TIF - River West Development Area (Airport)
- 113 422 TIF - West Washington
- 114 425 TIF - Leighton Plaza (Redevelop Retail)
- 115 429 TIF - River East Development Area (NE Dev)
- 116 430 TIF - Southside Development #1
- 117 432 TIF - Southside Development #3
- 118 435 TIF - Douglas Road
- 119 436 TIF - River East Residential (NE Res)
- 120 433 Redevelopment General
- 121 439 Certified Technology Park
- 122 454 Airport Urban Enterprise Zone
- 123 754 Industrial Revolving Fund
- 124 315 Redevelopment Bond - Airport Taxable
- 125 317 Coveleski Debt Service Reserve
- 126 328 Redevelopment Bond - Palais Royale
- 127 752 South Bend Redevelopment Authority
- 128 756 Smart Streets Debt Service
- 129 758 Erskine Village Debt Service
- 130 759 Eddy Street Commons Capital
- 131 760 Eddy Street Commons Debt Service

October 2017

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of October 31, 2017, total revenue for the year was \$272,392,901, 80% of estimated revenue. As of October 31, 2016, total revenue received was \$223,730,195 within the same funds. Property taxes are received in June and December each year and are budgeted at \$77,024,124 for 2017. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$28.36 million in 2017, to be received in monthly installments of \$2.37 million. In March 2017, the City received a \$1 million Community Crossings grant from INDOT.

As of October 31, 2017, total expenditures were \$259,774,518 and outstanding encumbrances were \$37,018,011, a total of \$296,792,529 which represents 72% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 63% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$230,423,895 as of October 31, 2016.

New for 2017, all costs associated with the Department of Innovation & Technology were consolidated into Fund 279, an internal service fund that already accounts for the 311 Call Center budget. Fund 265 was established to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Also, several funds were established to integrate the various trustees cash balances into the City’s regular accounting system.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
October 31, 2017

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		59,191,016	1,095,479	36,708,588	34,350,442	22,482,428	62%
Special Revenue							
	102 Rainy Day	90,000	5,005	85,583	1,478,003	4,417	95%
	103 Excess Levy	-	-	-	7	-	0%
	201 Parks & Recreation	20,194,318	408,832	9,188,713	7,161,350	11,005,605	46%
	202 Motor Vehicle Highway	10,023,367	852,455	8,322,122	8,123,856	1,701,245	83%
	203 Recreation Nonreverting	1,157,768	33,284	859,574	831,002	298,194	74%
	209 Studebaker-Oliver Reverting Grants	425,787	13,383	335,465	240,803	90,322	79%
	210 Economic Development State Grants	262,141	18,176	59,640	1,841,227	202,501	23%
	211 Department of Community Investment (DCI)	2,294,428	10,494	1,335,680	2,146,079	958,748	58%
	212 Dept of Community Investment Grants	5,574,676	58,202	1,738,955	2,267,622	3,835,721	31%
	216 Police State Seizures	37,000	116	41,776	31,854	(4,776)	113%
	217 Gift, Donation, Bequest	214,094	1,153	183,185	137,544	30,909	86%
	218 Police Curfew Violations	1,000	6	254	283	746	25%
	219 Unsafe Building	884,475	13,846	600,105	953,997	284,370	68%
	220 Law Enforcement Continuing Education	246,175	20,150	227,998	231,227	18,177	93%
	221 Landlord Registration	7,000	1,655	6,560	10	440	94%
	227 Loss Recovery	9,000	418	7,941	7,583	1,059	88%
	249 Public Safety LOIT	7,478,618	622,735	6,231,232	5,664,794	1,247,386	83%
	251 Local Roads & Streets	1,692,997	176,319	1,165,671	1,452,364	527,326	69%
	257 LOIT Special Distribution	1,623,397	1,475	389,709	4,347,943	1,233,688	24%
	258 Human Rights Federal Grant	258,740	218	146,912	199,496	111,828	57%
	265 Local Road & Bridge Grant	2,000,000	-	2,000,000	-	-	100%
	271 Eastrace Waterway	22	-	9	10	13	40%
	273 Morris PAC / Palais Royale Marketing	18,450	744	9,615	17,342	8,835	52%
	280 Police Block Grants	50	2	33	30	17	65%
	281 Economic Develop Commission-Revenue Bonds	300	14	232	212	68	77%
	289 HAZMAT	10,250	12	3,264	230	6,986	32%
	291 Indiana River Rescue	69,400	4,260	73,248	109,885	(3,848)	106%
	294 Regional Police Academy	22,980	3,141	19,131	19,233	3,849	83%
	295 COPS MORE Grant	123,500	1,108	54,848	80,500	68,652	44%
	299 Police Federal Drug Enforcement	63,000	218	3,584	26,466	59,416	6%
	404 County Option Income Tax	11,063,418	914,931	9,301,606	8,666,560	1,761,812	84%
	408 Economic Development Income Tax	11,794,400	873,124	10,041,973	8,580,983	1,752,427	85%
	410 Urban Development Action Grant	6,110	245	4,487	4,066	1,623	73%
	655 Project Releaf	449,153	37,789	377,605	374,529	71,548	84%
	705 Police K-9 Unit	2,036	1	24	29	2,012	1%
Special Revenue Total		78,098,050	4,073,513	52,816,734	54,997,119	25,281,316	68%
City Debt Service							
	313 Football Hall of Fame Debt Service	894,300	18	474,996	871,772	419,304	53%
	755 South Bend Building Corp	2,654,500	333	2,652,618	-	1,882	100%
	757 Parks Bond Debt Service	391,482	31,815	290,722	-	100,760	74%
	760 Eddy Street Commons Debt Service	-	233	2,500,233	-	(2,500,233)	0%
City Debt Service Total		3,940,282	32,399	5,918,568	871,772	(1,978,286)	150%
Capital Project							
	377 Professional Sports Development	734,325	-	258,581	683,396	475,744	35%
	401 Coveleski Stadium Capital	42,715	39	42,508	41,318	207	100%
	403 Zoo Endowment	200	-	151	383	49	76%
	405 Park Nonreverting Capital	439,850	130	270,829	7,924	169,021	62%
	406 Cumulative Capital Development	485,600	201	262,844	306,277	222,756	54%
	407 Cumulative Capital Improvement	437,000	147	294,825	298,717	142,175	67%
	412 Major Moves Construction	1,056,786	1,380	1,052,163	1,373,079	4,623	100%
	416 Morris Performing Arts Center Capital	106,500	4,958	61,654	81,244	44,846	58%
	434 Community Revitalization Enhancement District	-	-	-	573	-	0%
	450 Palais Royale Historic Preservation	17,500	1,898	14,308	12,280	3,192	82%
	677 Football Hall of Fame Capital	5,000	226	3,994	52,613	1,007	80%
	750 Equipment/Vehicle Leasing	5,502,900	766	4,553,201	-	949,699	83%
	751 Parks Bond Capital	7,500	588	5,042	-	2,458	67%
	753 Smart Streets Bond Capital	58,880	(19,750)	48,115	-	10,765	82%
	759 Eddy Street Commons Capital	-	-	22,500,000	-	(22,500,000)	0%
Capital Project Total		8,894,756	(9,417)	29,368,215	2,857,803	(20,473,459)	330%
Enterprise							
	287 Emergency Medical Services Capital	4,529,349	2,252	3,244,707	2,485,448	1,284,642	72%
	288 Emergency Medical Services Operating	6,385,015	522,004	4,594,455	4,738,549	1,790,560	72%
	600 Consolidated Building Fund	4,060,706	147,393	3,189,257	3,044,617	871,449	79%
	601 Parking Garages	1,163,261	119,935	1,070,080	854,714	93,181	92%
	610 Solid Waste Operations	6,103,341	460,975	4,540,077	4,649,256	1,563,264	74%
	611 Solid Waste Capital	836,713	85,029	779,537	964,013	57,176	93%
	620 Water Works Operations	15,765,622	1,419,155	12,986,535	12,837,808	2,779,087	82%
	622 Water Works Capital	24,000	1,073	19,559	21,794	4,441	81%
	624 Water Works Customer Deposit	15,000	733	12,726	11,751	2,274	85%
	625 Water Works Sinking	2,067,642	328,522	1,659,360	1,710,043	408,282	80%
	626 Water Works Bond Reserve	16,000	705	11,938	12,446	4,062	75%
	629 Water Works Reserve Operations & Maintenance	176,500	1,276	172,957	245,919	3,543	98%
	640 Sewer Repair Insurance	632,424	53,701	547,389	534,464	85,035	87%
	641 Sewage Works Operations	37,547,695	3,289,782	32,202,875	32,067,938	5,344,820	86%
	642 Sewage Works Capital	4,894,000	503,426	3,895,889	2,547,336	998,111	80%
	643 Sewage Works Reserve Operations & Maint.	561,755	2,515	558,554	990,955	3,201	99%
	649 Sewage Sinking	9,190,024	765,892	7,658,389	7,646,490	1,531,635	83%
	653 Sewage Debt Service Reserve	15,000	3,033	17,276	4,038	(2,276)	115%
	659 Sewer Bond 2011	201	0	154	1,794	47	77%
	661 Sewer Bond 2012	50,000	505	18,597	89,259	31,403	37%
	664 2013A Cost of Issuance Fund	-	-	-	32	-	0%
	666 2015 Sewer Bond Issuance	-	-	-	114	-	0%
	670 Century Center	4,228,683	371,908	3,541,064	3,508,335	687,619	84%
	671 Century Center Capital	750	74	722	787	28	96%
	672 Century Center Energy Conservation Debt Svc	192,297	4	137,726	187,439	54,571	72%
Enterprise Total		98,455,978	8,079,892	80,859,824	79,155,340	17,596,154	82%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
October 31, 2017

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,308,569	676,545	6,378,618	6,224,289	1,929,951	77%
	224 Central Services Capital	287,600	18	287,388	879	212	100%
	226 Liability Insurance	3,576,234	254,535	2,513,764	1,898,111	1,062,470	70%
	278 Take Home Vehicle Police	8,360	610	7,679	96,595	681	92%
	279 IT / Innovation / 311 Call Center	5,205,034	430,621	4,306,210	401,016	898,824	83%
	711 Self-Funded Employee Benefits	17,892,659	1,469,820	14,989,019	14,865,557	2,903,640	84%
	713 Unemployment Compensation	2,800	118	2,208	90,984	592	79%
	Internal Service Total	35,281,256	2,832,266	28,484,886	23,577,431	6,796,370	81%
Trust & Agency							
	701 Firefighters Pension	4,925,212	-	4,921,423	4,872,074	3,789	100%
	702 Police Pension	6,223,679	12	6,221,569	6,008,857	2,110	100%
	730 City Cemetery	280	14	242	221	38	86%
	Trust & Agency Total	11,149,171	26	11,143,234	10,881,152	5,937	100%
City Funds Total		295,010,509	16,104,158	245,300,050	206,691,058	49,710,459	83%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	23,789,389	212,113	10,920,549	11,448,833	12,868,840	46%
	422 TIF - West Washington	442,000	1,054	215,160	295,145	226,840	49%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,014	3,553	91,810	108,542	105,204	47%
	429 TIF - River East Development Area (NE Dev)	3,236,467	3,955	1,651,258	1,299,538	1,585,209	51%
	430 TIF - Southside Development #1	3,916,127	3,426	2,732,180	1,296,373	1,183,947	70%
	432 TIF - Southside Development #3	8,520	-	8,519	38,568	1	100%
	435 TIF - Douglas Road	328,208	20	219,030	232,274	109,178	67%
	436 TIF - River East Residential (NE Res)	3,300,903	-	2,320,763	2,274,510	980,140	70%
	Tax Increment Financing Total	35,218,628	224,120	18,159,270	16,993,784	17,059,358	52%
Redevelopment							
	433 Redevelopment General	135	4	66	67	70	49%
	439 Certified Technology Park	302,625	299	262,148	17,017	40,477	87%
	454 Airport Urban Enterprise Zone	3,900	188	3,219	2,938	681	83%
	754 Industrial Revolving Fund	223,824	51,814	125,552	-	98,272	56%
	Redevelopment Total	530,484	52,304	390,985	20,022	139,499	74%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	507	8,694	8,013	5,306	62%
	317 Coveleski Debt Service Reserve	5,000	252	4,306	3,930	694	86%
	328 Redevelopment Bond - Palais Royale	20,000	847	14,541	13,389	5,459	73%
	752 South Bend Redevelopment Authority	3,868,669	682	3,693,357	-	175,312	95%
	756 Smart Streets Debt Service	857,284	329	858,917	-	(1,633)	100%
	758 Erskine Village Debt Service	3,961,782	-	3,961,781	-	1	100%
	Debt Service Total	8,726,735	2,617	8,541,597	25,332	185,138	98%
Redevelopment Commission Controlled Funds Total		44,475,847	279,042	27,091,852	17,039,137	17,383,995	61%
Grand Total		339,486,356	16,383,200	272,391,901	223,730,195	67,094,455	80%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
October 31, 2017

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Funds								
General Fund								
	101-0101 Mayor's Office	872,923	78,827	668,293	539,150	665	203,966	77%
	101-0104 311 Call Center	-	-	-	3,810	-	-	0%
	101-0201 City Clerk	536,216	40,750	381,935	312,414	28,708	125,573	77%
	101-0301 Common Council	571,148	33,663	369,936	397,309	62,616	138,596	76%
	101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
	101-0401 Administration & Finance	2,476,351	197,229	1,984,047	1,611,910	29,446	462,857	81%
	101-0404 Morris Performing Arts Center	1,271,039	234,731	811,979	837,504	6,438	452,622	64%
	101-0405 Palais Royale	530,200	86,714	266,471	360,977	6,031	257,698	51%
	101-0501 Legal Department	1,158,567	69,972	885,626	797,876	5,204	267,738	77%
	101-0602 Engineering	1,485,157	97,783	975,029	881,609	108,134	401,994	73%
	101-0801 Police Department	29,668,433	2,294,848	22,151,503	19,990,819	1,017,460	6,499,470	78%
	101-0802 Communications Center	-	-	-	1,232,510	-	-	0%
	101-0901 Fire Department	21,111,466	1,741,647	16,288,642	14,989,145	122,473	4,700,351	78%
	101-1008 Human Rights	425,805	29,160	337,871	286,081	4,339	83,595	80%
	101-1201 Code Enforcement	-	-	-	202,104	-	-	0%
	General Fund Total	60,150,305	4,905,322	45,164,332	42,486,218	1,391,513	13,594,461	77%
Special Revenue								
	103 Excess Levy	-	-	-	3,673	-	-	0%
	201 Parks & Recreation	19,042,888	1,242,437	10,849,717	9,161,279	574,432	7,618,739	60%
	202 Motor Vehicle Highway	11,765,531	818,495	7,539,965	7,108,098	680,051	3,545,515	70%
	203 Recreation Nonreverting	1,599,683	70,450	863,990	816,369	111,314	624,379	61%
	209 Studebaker-Oliver Reverting Grants	539,393	26,237	280,759	473,198	158,634	100,000	81%
	210 Economic Development State Grants	509,757	-	54,008	1,687,243	185,120	270,629	47%
	211 Department of Community Investment (DCI)	2,775,376	165,449	1,836,642	1,960,477	153,619	785,115	72%
	212 Dept of Community Investment Grants	5,455,838	343,006	1,824,957	2,387,951	2,535,146	1,095,735	80%
	216 Police State Seizures	116,000	-	-	3,110	-	116,000	0%
	217 Gift, Donation, Bequest	241,700	-	194,856	97,000	5,351	41,492	83%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	219 Unsafe Building	905,479	94,695	695,037	622,534	79,545	130,897	86%
	220 Law Enforcement Continuing Education	788,422	59,013	466,516	282,229	48,090	273,815	65%
	221 Landlord Registration	1,000	-	10	-	-	990	1%
	227 Loss Recovery	598,675	-	121,212	25,169	150,863	326,600	45%
	244 Emergency Phone System	33,671	-	33,671	-	-	0	100%
	249 Public Safety LOIT	7,462,645	518,805	6,084,573	5,256,754	-	1,378,072	82%
	251 Local Roads & Streets	2,308,544	146,800	1,048,379	1,093,932	198,751	1,061,414	54%
	252 Excess Welfare Distribution	8	-	-	-	-	8	0%
	257 LOIT Special Distribution	3,757,457	331,499	1,701,061	303,635	1,667,837	388,559	90%
	258 Human Rights Federal Grant	201,773	8,794	114,052	153,686	8,666	79,056	61%
	265 Local Road & Bridge Grant	2,000,000	1,400	1,464	-	1,443,225	555,311	72%
	271 Eastrace Waterway	1,367	-	1,353	-	-	14	99%
	273 Morris PAC / Palais Royale Marketing	21,675	-	5,673	4,212	-	16,002	26%
	289 HAZMAT	10,431	-	5,768	7,609	-	4,663	55%
	291 Indiana River Rescue	117,349	981	94,714	42,384	184	22,451	81%
	292 Police Grants	35,805	226	28,178	33,239	4,756	2,871	92%
	294 Regional Police Academy	22,500	254	7,542	7,495	-	14,958	34%
	295 COPS MORE Grant	263,767	19,534	155,879	201,720	41,406	66,482	75%
	299 Police Federal Drug Enforcement	286,337	79,491	149,201	26,413	-	137,136	52%
	404 County Option Income Tax	12,071,593	1,134,105	9,769,240	11,446,324	303,331	1,999,022	83%
	408 Economic Development Income Tax	11,559,184	215,858	8,125,558	6,975,448	825,191	2,608,435	77%
	410 Urban Development Action Grant	126,144	31,814	126,142	238,173	-	2	100%
	655 Project Relief	537,171	28,300	378,831	463,915	1,750	156,590	71%
	705 Police K-9 Unit	2,020	-	-	1,044	-	2,020	0%
	Special Revenue Total	85,160,183	5,337,641	52,558,947	50,884,312	9,177,264	23,423,972	72%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,268,999	800	1,144,220	1,271,000	-	124,779	90%
	755 South Bend Building Corp	2,643,214	-	2,642,214	-	-	1,000	100%
	757 Parks Bond Debt Service	391,482	-	390,481	-	-	1,001	100%
	760 Eddy Street Commons Debt Service	-	-	-	-	-	-	0%
	City Debt Service Total	4,303,695	800	4,176,915	1,271,000	-	126,780	97%
Capital Project								
	377 Professional Sports Development	827,955	-	827,955	838,051	-	-	100%
	401 Coveleski Stadium Capital	30,000	61,597	78,597	25,430	9,829	(58,426)	295%
	403 Zoo Endowment	50,050	-	50,049	-	-	1	100%
	405 Park Nonreverting Capital	553,024	(22,800)	396,061	132,783	17,068	139,895	75%
	406 Cumulative Capital Development	476,500	10,711	440,885	502,013	-	35,615	93%
	407 Cumulative Capital Improvement	372,250	800	372,050	368,250	-	200	100%
	412 Major Moves Construction	2,470,708	93,796	511,527	658,833	1,058,559	900,622	64%
	416 Morris Performing Arts Center Capital	401,144	-	17,878	32,184	204,200	179,065	55%
	434 Community Revitalization Enhancement District	-	-	-	2,977	-	-	0%
	450 Palais Royale Historic Preservation	5,000	-	627	-	-	4,373	13%
	677 Football Hall of Fame Capital	81,091	2,067	40,649	57,029	2,996	37,445	54%
	750 Equipment/Vehicle Leasing	5,500,000	912,178	3,239,464	-	1,679,544	580,992	89%
	751 Parks Bond Capital	3,500,000	130,079	1,035,395	-	27,221	2,437,384	30%
	753 Smart Streets Bond Capital	10,000,000	406,356	4,907,828	-	-	5,092,172	49%
	759 Eddy Street Commons Capital	-	-	396,250	-	-	(396,250)	0%
	Capital Project Total	24,267,722	1,594,784	12,315,216	2,617,550	2,999,417	8,953,089	63%
Enterprise								
	287 Emergency Medical Services Capital	3,991,466	138,888	2,495,785	1,355,187	738,204	757,477	81%
	288 Emergency Medical Services Operating	6,137,914	392,910	4,357,657	4,721,115	106,930	1,673,327	73%
	600 Consolidated Building Fund	3,785,643	300,045	2,894,081	2,671,383	41,316	850,247	78%
	601 Parking Garages	1,247,254	178,986	822,548	580,097	265,176	159,530	87%
	610 Solid Waste Operations	5,662,910	425,165	4,377,455	4,599,984	105,856	1,179,599	79%
	611 Solid Waste Capital	1,135,613	83,924	1,055,794	869,797	-	79,819	93%
	620 Water Works Operations	17,727,254	1,281,890	12,755,732	12,894,506	673,321	4,298,201	76%
	622 Water Works Capital	1,414,466	2	404,551	310,382	463,906	546,009	61%
	624 Water Works Customer Deposit	15,000	733	12,441	9,783	-	2,559	83%
	625 Water Works Sinking	2,054,891	522	312,020	352,001	-	1,742,871	15%
	626 Water Works Bond Reserve	16,000	-	10,000	6,531	-	6,000	63%
	629 Water Works Reserve Operations & Maintenance	23,000	1,276	21,231	15,552	-	1,769	92%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
October 31, 2017

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	640 Sewer Repair Insurance	634,509	43,442	446,510	390,865	43,708	144,290	77%
	641 Sewage Works Operations	44,831,185	4,217,627	32,011,181	28,320,351	3,654,996	9,165,009	80%
	642 Sewage Works Capital	8,051,255	402,622	3,949,930	3,711,340	1,116,250	2,985,074	63%
	643 Sewage Works Reserve Operations & Maint.	30,000	2,515	40,944	28,448	-	(10,944)	136%
	649 Sewage Sinking	9,163,754	-	1,081,626	1,148,456	-	8,082,128	12%
	659 Sewer Bond 2011	51,888	-	51,687	162,482	-	201	100%
	661 Sewer Bond 2012	3,010,364	235,348	2,263,409	10,167,911	632,186	114,769	96%
	664 2013A Cost of Issuance Fund	-	-	-	4,538	-	-	0%
	666 2015 Sewer Bond Issuance	-	-	-	9,205	-	-	0%
	670 Century Center	4,194,310	360,110	3,404,094	3,469,269	-	790,216	81%
	671 Century Center Capital	-	-	-	130,547	-	-	0%
	672 Century Center Energy Conservation Debt Svc	192,297	96,169	191,297	236,132	-	1,000	99%
	Enterprise Total	113,370,973	8,162,171	72,959,972	76,165,871	7,841,847	32,569,154	71%
	Internal Service							
	222 Central Services	8,564,643	630,259	6,532,369	6,005,489	652,907	1,379,367	84%
	224 Central Services Capital	326,025	25,071	199,182	206,190	6,255	120,587	63%
	226 Liability Insurance	3,587,586	202,052	2,660,951	1,749,238	35,410	891,225	75%
	278 Take Home Vehicle Police	10,000	-	972	53	-	9,028	10%
	279 IT / Innovation / 311 Call Center	5,205,034	558,378	2,944,271	401,018	269,096	1,991,668	62%
	711 Self-Funded Employee Benefits	17,803,200	1,206,650	12,522,851	12,751,526	319,227	4,961,122	72%
	713 Unemployment Compensation	84,105	4,323	54,270	59,737	11,000	18,835	78%
	Internal Service Total	35,580,593	2,626,732	24,914,865	21,173,250	1,293,896	9,371,832	74%
	Trust & Agency							
	701 Firefighters Pension	5,098,269	378,976	3,864,781	4,344,393	-	1,233,488	76%
	702 Police Pension	6,423,889	507,795	5,121,881	5,339,534	-	1,302,008	80%
	730 City Cemetery	6,000	599	599	-	-	5,401	10%
	Trust & Agency Total	11,528,158	887,370	8,987,261	9,683,927	-	2,540,897	78%
	City Funds Total	334,361,629	23,514,820	221,077,508	204,282,128	22,703,937	90,580,185	73%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	39,618,887	2,086,165	15,899,632	16,336,711	11,206,368	12,512,887	68%
	422 TIF - West Washington	1,428,292	4,008	72,591	13,612	445,401	910,300	36%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	6,020	102,638	128,631	-	55,528	65%
	429 TIF - River East Development Area (NE Dev)	10,602,696	127,537	1,604,844	1,837,792	1,904,128	7,093,724	33%
	430 TIF - Southside Development #1	6,917,426	52,826	405,203	3,465,246	752,977	5,759,246	17%
	432 TIF - Southside Development #3	4,878,795	-	4,866,784	489,503	-	12,011	100%
	435 TIF - Douglas Road	344,216	116	335,724	341,288	4,200	4,292	99%
	436 TIF - River East Residential (NE Res)	3,430,231	2,331	3,166,584	3,368,278	1,000	262,647	92%
	Tax Increment Financing Total	67,378,709	2,279,003	26,454,000	25,981,060	14,314,074	26,610,635	61%
	Redevelopment							
	433 Redevelopment General	4,500	-	1,133	-	-	3,367	25%
	439 Certified Technology Park	2,200,000	-	1,800,000	142,913	-	400,000	82%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	24,153	85,186	-	-	71,814	54%
	Redevelopment Total	2,411,500	24,153	1,886,319	142,913	-	525,181	78%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	507	8,502	6,663	-	5,498	61%
	328 Redevelopment Bond - Palais Royale	15,000	847	14,220	11,132	-	780	95%
	752 South Bend Redevelopment Authority	4,603,405	-	4,561,503	-	-	41,902	99%
	756 Smart Streets Debt Service	1,252,284	-	1,249,569	-	-	2,715	100%
	758 Erskine Village Debt Service	4,522,918	-	4,522,898	-	-	20	100%
	Debt Service Total	10,407,607	1,354	10,356,692	17,795	-	50,915	100%
	Redevelopment Commission Controlled Funds Total	80,197,816	2,304,510	38,697,011	26,141,767	14,314,074	27,186,731	66%
	Grand Total	414,559,445	25,819,330	259,774,518	230,423,895	37,018,011	117,766,916	72%

* Includes year to date expenditures and encumbrances

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	872,323	78,827	668,223	538,540	-	204,100	77%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	70	610	-	530	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	872,923	78,827	668,293	539,150	-	204,630	77%
Expenditures							
Personnel	704,849	62,862	527,133	491,629	-	177,716	75%
Supplies	3,119	35	975	1,045	665	1,479	53%
Services	163,755	15,821	139,081	46,035	-	24,674	85%
Debt Service	1,200	109	1,103	441	-	97	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	872,923	78,827	668,293	539,150	665	203,966	77%
Net	-	-	-	-	(665)	665	
Cash Balance							

Staffing	Budget	Actual
Full Time	7.00	8.00
Part-Time /Seasonal/Temporary	2.00	-
Total	9.00	8.00

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Increase from 2016 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 8% per employee.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	311 Call Center	Fund/Dept No.	101-0104
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	3,810	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3,810	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	1,629	-	-	0%
Services	-	-	-	2,181	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	3,810	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance							

Department Purpose:

In 2013, the Central 311 Call Center was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.
In 2016, the budget was moved to a new internal service fund (Fund 279).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	536,216	40,750	381,935	312,414	-	154,281	71%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	536,216	40,750	381,935	312,414	-	154,281	71%
Expenditures							
Personnel	349,234	25,469	264,283	246,816	-	84,951	76%
Supplies	7,800	2,104	4,536	6,356	601	2,663	66%
Services	179,182	13,177	113,116	59,243	28,107	37,959	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	536,216	40,750	381,935	312,414	28,708	125,573	77%
Net	-	-	-	-	(28,708)	28,708	
Cash Balance							

Staffing	Budget	Actual
Full Time	5.00	5.00
Part-Time /Seasonal/Temporary	-	-
Total	5.00	5.00

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures are in line with budgeted expectations for 2017, encumbrances from 2016 account for the large differences. Funds were encumbered in 2016 to pay for Granicus software for Boards and Commissions (PO: \$6450, YTD Spent: \$4950), Dictation Services for past and current meetings (PO: \$4,000, YTD Spent: \$3700), Electrical Work (PO: \$9,000, YTD Spent: \$0), the New Legislative Resource Center (POs and YTD Spent: \$3,678), Ongoing in-house remodel (PO and YTD Spent: \$6,443). Value Purchase Orders make it look like we've spent more than we have. These include additions to the City's code book through Municode (PO: \$10,000, YTD Spent: \$8,068.20), Legal Representation (PO: \$2,800, YTD Spent: \$1012.5), and Legal Advertising (POs: \$20,000, YTD Spent: \$10,566.73).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	571,148	33,663	369,936	397,309	-	201,212	65%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	571,148	33,663	369,936	397,309	-	201,212	65%
Expenditures							
Personnel	304,402	23,762	235,950	233,688	112	68,340	78%
Supplies	4,503	160	2,123	6,422	217	2,163	52%
Services	262,243	9,741	131,864	157,199	62,286	68,093	74%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	571,148	33,663	369,936	397,309	62,616	138,596	76%
Net	-	-	-	-	(62,616)	62,616	
Cash Balance							

Staffing	Budget	Actual
Full Time	9.00	9.00
Part-Time /Seasonal/Temporary	-	-
Total	9.00	9.00

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Funds encumbered and spent from 2016 are the following: New furniture for the Council (\$19,119.04), new furniture for the Council Informal Meeting Room (\$12,366.24), and new AV equipment for the Council Informal Meeting Room (\$3,572.21). Large Value Purchase Orders account for much of the encumbrances. These include the Council Attorney (PO: \$60,000, Spent: \$25,761.50) and Additional Legal Services (PO: \$29,000, Spent: \$1376.00).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	43,000	43,000	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	43,000	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	43,000	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	43,000	-	-	100%
Net	-	-	-	-	-	-	-
Cash Balance							

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,464,047	197,218	1,971,774	1,595,746	-	492,273	80%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,304	11	12,273	16,163	-	31	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,476,351	197,229	1,984,047	1,611,910	-	492,304	80%
Expenditures							
Personnel	2,053,815	171,010	1,629,116	1,454,888	-	424,699	79%
Supplies	25,158	555	20,744	17,776	1,668	2,746	89%
Services	392,304	25,021	329,529	133,195	27,778	34,997	91%
Debt Service	5,074	643	4,659	6,050	-	415	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,476,351	197,229	1,984,047	1,611,910	29,446	462,857	81%
Net	-	-	-	-	(29,446)	29,446	
Cash Balance							

Staffing	Budget	Actual
Full Time	24.00	23.00
Part-Time /Seasonal/Temporary	-	-
Total	24.00	23.00

Department Purpose:

Provide financial management and administrative services to City operations including finance and accounting services, human resources, risk management, benefit administration, and purchasing management.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The largest encumbrances for services is related to an outstanding contract for diversity consulting. The encumbrances for supplies is mainly the value purchase order with Office Depot.

In October, the Chief Financial Officer left for a job with the County, bringing the staffing level down to 23 out of 24 budgeted.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	294,394	201,302	151,072	(252,783)	-	143,322	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	488,000	26,087	325,773	470,746	-	162,227	67%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	488,645	7,342	335,135	619,540	-	153,510	69%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,271,039	234,731	811,979	837,504	-	459,060	64%
Expenditures							
Personnel	510,299	34,675	357,508	609,885	-	152,791	70%
Supplies	7,697	173	3,646	10,498	2,083	1,969	74%
Services	753,043	199,882	450,825	217,120	4,355	297,863	60%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,271,039	234,731	811,979	837,504	6,438	452,622	64%
Net	-	-	-	-	(6,438)	6,438	
Cash Balance							

Staffing	Budget	Actual
Full Time	6.60	7.00
Part-Time /Seasonal/Temporary	4.00	4.00
Total	10.60	11.00

Department Purpose:
This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
Starting with 2017, the position of Executive Administrative Assistant was replaced with Operations Manager.

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. However, maintenance and marketing expenditures have been allocated only inclusive of August, causing the year-to-date services expenditures to come in under budget.

Explain Significant Spending on Capital Projects Below:
There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	170,698	56,977	(11,541)	93,088	-	182,239	-7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	332,072	27,897	257,793	243,423	-	74,279	78%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,430	1,840	20,219	24,466	-	7,211	74%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	530,200	86,714	266,471	360,977	-	263,729	50%
Expenditures							
Personnel	142,131	9,998	93,168	208,216	-	48,963	66%
Supplies	3,398	230	1,024	11,282	1,174	1,200	65%
Services	384,671	76,486	172,279	141,479	4,857	207,535	46%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	530,200	86,714	266,471	360,977	6,031	257,698	51%
Net	-	-	-	-	(6,031)	6,031	
Cash Balance							

Staffing	Budget	Actual
Full Time	2.40	2.40
Part-Time /Seasonal/Temporary	-	-
Total	2.40	2.40

Department Purpose:

This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. However, maintenance and marketing expenditures have been allocated only inclusive of August, causing the year-to-date services expenditures to come in under budget.

Explain Significant Spending on Capital Projects Below:

Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,083,190	69,962	828,517	721,421	-	254,673	76%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	75,377	10	57,109	76,454	-	18,268	76%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,158,567	69,972	885,626	797,876	-	272,941	76%
Expenditures							
Personnel	966,603	59,155	727,290	765,205	-	239,313	75%
Supplies	5,977	893	4,314	1,008	5,204	(3,541)	159%
Services	184,715	9,923	153,068	30,710	-	31,647	83%
Debt Service	1,272	-	953	953	-	319	75%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,158,567	69,972	885,626	797,876	5,204	267,738	77%
Net	-	-	-	-	(5,204)	5,204	
Cash Balance							

Staffing	Budget	Actual
Full Time	11.00	9.00
Part-Time /Seasonal/Temporary	1.00	1.00
Total	12.00	10.00

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A majority of the supplies budget is already expended due to the purchasing of new furniture for the office renovation.

The Legal Department has two vacancies: In August, the Corporate Counsel attorney accepted a position with another organization. As a result, the Police & Fire attorney was promoted to Corporate Counsel attorney. In September, the Assistant City Attorney accepted the position of Director of Purchasing under the Administration & Finance Department.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,161,693	87,203	879,506	824,548	-	282,187	76%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	100,000	10,500	86,530	16,655	-	13,470	87%
Charges for Services	6,127	-	8,002	2,400	-	(1,875)	131%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	217,337	80	991	38,006	-	216,346	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,485,157	97,783	975,029	881,609	-	510,128	66%
Expenditures							
Personnel	841,636	58,368	603,523	556,894	195	237,918	72%
Supplies	34,113	6,404	20,503	52,936	4,893	8,717	74%
Services	581,300	33,011	325,068	256,246	102,393	153,840	74%
Debt Service	28,108	-	25,935	15,533	654	1,519	95%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,485,157	97,783	975,029	881,609	108,134	401,994	73%
Net	-	-	-	-	(108,134)	108,134	
Cash Balance							

Staffing	Budget	Actual
Full Time	7.93	5.11
Part-Time /Seasonal/Temporary	1.41	0.47
Total	9.34	5.58

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of an engineer.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	29,000,025	2,284,425	21,564,560	19,697,381	-	7,435,465	74%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	660,908	10,423	586,943	293,439	-	73,965	89%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,668,433	2,294,848	22,151,503	19,990,819	-	7,516,930	75%
Expenditures							
Personnel	23,071,143	1,767,058	17,951,299	17,900,112	-	5,119,844	78%
Supplies	1,306,776	30,197	189,274	203,813	976,598	140,904	89%
Services	5,135,514	497,157	3,863,473	1,882,087	40,862	1,231,178	76%
Debt Service	155,000	436	147,457	4,808	-	7,543	95%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,668,433	2,294,848	22,151,503	19,990,819	1,017,460	6,499,470	78%
Net	-	-	-	-	(1,017,460)	1,017,460	
Cash Balance							

Staffing	Budget	Actual
Full Time	248.00	236.00
Part-Time /Seasonal/Temporary	60.00	5.00
Total	308.00	241.00

Department Purpose:
The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the LOIT. The \$896,046 encumbrance amount for Supplies is the cost of replacing video cameras for patrol vehicles.

Explain Significant Spending on Capital Projects Below:
Police cars are leased out of COIT Fund #404.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,068,583	1,741,622	16,246,235	14,969,752	-	4,822,348	77%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	25	25	175	-	475	5%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	42,383	-	42,382	19,219	-	1	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,111,466	1,741,647	16,288,642	14,989,145	-	4,822,824	77%
Expenditures							
Personnel	17,624,592	1,312,044	13,438,166	13,460,335	6,590	4,179,836	76%
Supplies	502,435	41,311	237,127	245,899	54,938	210,370	58%
Services	2,984,439	388,292	2,613,349	1,282,911	60,944	310,146	90%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,111,466	1,741,647	16,288,642	14,989,145	122,473	4,700,351	78%
Net	-	-	-	-	(122,473)	122,473	
Cash Balance							

Staffing	Budget	Actual
Full Time	180.00	183.00
Part-Time /Seasonal/Temporary	-	-
Total	180.00	183.00

Department Purpose:
The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288). There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services. There was a transfer of expenses for ambulance maintenance charges to Fund 288 in August. August also had the Repairs and Maintenance post to Fund 404 those expenses will return to fund 101 in October.
In October, 6 new recruits were sworn in, causing the number of full-time employees to exceed budget.

Explain Significant Spending on Capital Projects Below:
Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	425,805	29,160	337,871	286,081	-	87,934	79%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	425,805	29,160	337,871	286,081	-	87,934	79%
Expenditures							
Personnel	294,036	18,669	231,761	232,045	-	62,275	79%
Supplies	1,037	-	388	552	500	149	86%
Services	130,732	10,491	105,722	53,484	3,839	21,171	84%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	425,805	29,160	337,871	286,081	4,339	83,595	80%
Net	-	-	-	-	(4,339)	4,339	
Cash Balance							

Staffing	Budget	Actual
Full Time	4.00	4.00
Part-Time /Seasonal/Temporary	-	-
Total	4.00	4.00

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are higher this year in the services category. This is due to a roughly 1,200% increase in allocation costs related to information technology.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Department Name	Code Enforcement	Fund/Dept No.	101-1201
Fund Type	General Fund	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	202,104	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	202,104	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	202,104	-	-	0%
Total Expenditures	-	-	-	202,104	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance							

Department Purpose:

This department was transferred to the Consolidated Building Fund (600) in 2014.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2016, \$202,164 was transferred to the Unsafe Building Fund 219.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	1,405,850	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	90,000	5,005	85,583	72,153	-	4,417	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	90,000	5,005	85,583	1,478,003	-	4,417	95%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	90,000	5,005	85,583	1,478,003	-	4,417	
Cash Balance			10,269,956	10,170,110			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes. This fund receives from time to time certain "catch up" distributions of COIT and EDIT monies from the State that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Excess Levy	Fund Number	103
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Fund Type	Special Revenue Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	7	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	7	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,673	-	-	0%
Total Expenditures	-	-	-	3,673	-	-	0%
Net	-	-	-	(3,665)	-	-	
Cash Balance							

Fund Purpose:
Excess levy distributions of property taxes that are received from the State are deposited here. They are used to reduce future property tax levies.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund was closed in August 2016.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Parks & Recreation	Fund Number	201
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Fund Type	Special Revenue Funds	Date Updated	11/16/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	8,900,000	-	4,976,456	4,312,626	-	3,923,544	56%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	-	379,124	323,330	-	290,876	57%
Grants/Intergovernmental	5,095,000	-	-	-	-	5,095,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,093,558	409,956	1,959,230	1,596,467	-	1,134,328	63%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,760	25,964	21,781	-	(964)	104%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,500	-	1,500	650	-	-	100%
Other Income	1,783,913	(2,885)	1,321,092	906,498	-	462,821	74%
Transfers In	625,347	-	525,347	-	-	100,000	84%
Total Revenue	20,194,318	408,832	9,188,713	7,161,350	-	11,005,605	46%
Expenditures							
Personnel	8,380,352	597,711	6,399,441	5,865,219	-	1,980,911	76%
Supplies	1,343,520	61,769	776,686	802,052	195,805	371,029	72%
Services	4,936,475	475,212	3,392,986	2,278,626	376,105	1,167,384	76%
Debt Service	279,691	107,744	280,603	192,622	2,522	(3,435)	101%
Capital	4,000,000	-	-	22,760	-	4,000,000	0%
Transfers Out	102,850	-	-	-	-	102,850	0%
Total Expenditures	19,042,888	1,242,437	10,849,717	9,161,279	574,432	7,618,739	60%
Net	1,151,430	(833,604)	(1,661,004)	(1,999,929)	(574,432)	3,386,866	
Cash Balance			2,840,574	1,946,962			

Staffing	Budget	Actual
Full Time	97.00	96.00
Part-Time /Seasonal/Temporary	N/A	151.00
Total	97.00	247.00

Fund Purpose:

This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Part-time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.

In 2017, the VPA Maintenance department has assumed responsibility for maintenance and marketing of the Morris/Palais building and will receive revenue via a Service Maintenance Agreement, valued at \$653K. As part of the process, VPA picked up 3 FTE's from the Morris that are now being paid from this fund.

In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

The Cash Balance normally runs lower than City Policy due to the timing of receipts of property taxes, but the situation clears itself in June and December. June's receipt was higher than expected and the budgeted revenue has been adjusted accordingly.

Explain Significant Spending on Capital Projects Below:

VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	10/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,650,000	810,032	5,079,190	4,988,437	-	570,810	90%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	223,365	37,381	151,520	184,474	-	71,845	68%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,000	3,246	55,872	45,390	-	4,128	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	125,028	1,795	61,810	40,806	-	63,218	49%
Transfers In	3,964,974	-	2,973,731	2,864,750	-	991,244	75%
Total Revenue	10,023,367	852,455	8,322,122	8,123,856	-	1,701,245	83%
Expenditures							
Personnel	4,585,702	273,571	3,063,972	3,036,427	-	1,521,730	67%
Supplies	2,628,557	143,379	1,472,379	1,497,315	270,282	885,896	66%
Services	3,744,927	363,057	2,295,143	2,099,020	398,969	1,050,815	72%
Debt Service	775,545	38,489	692,476	435,879	-	83,069	89%
Capital	30,800	-	15,995	39,458	10,800	4,005	87%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	11,765,531	818,495	7,539,965	7,108,098	680,051	3,545,515	70%
Net	(1,742,164)	33,959	782,157	1,015,758	(680,051)	(1,844,270)	
Cash Balance			6,943,113	6,190,957			

Staffing	Budget	Actual
Full Time	58.03	53.03
Part-Time /Seasonal/Temporary	7.68	2.92
Total	65.71	55.95

Fund Purpose:

This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The major encumbrances were \$303k for curb & sidewalk, \$225k for road salt, \$39k for Corby Blvd Project design services, and \$16k for County-City Building van accessible parking.
Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

Explain Significant Spending on Capital Projects Below:

\$20,000 is budgeted for a new printer for the sign shop.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,081,212	32,740	806,552	823,979	-	274,660	75%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,200	418	7,784	6,825	-	2,416	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	55,000	-	44,700	-	-	10,300	81%
Other Income	11,356	126	538	198	-	10,818	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,157,768	33,284	859,574	831,002	-	298,194	74%
Expenditures							
Personnel	571,393	21,227	302,557	324,879	-	268,836	53%
Supplies	318,589	12,382	139,672	137,326	45,104	133,813	58%
Services	594,701	36,840	365,711	312,865	66,210	162,780	73%
Debt Service	-	-	-	-	-	-	0%
Capital	115,000	-	56,050	41,299	-	58,950	49%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,599,683	70,450	863,990	816,369	111,314	624,379	61%
Net	(441,915)	(37,166)	(4,416)	14,633	(111,314)	(326,185)	
Cash Balance			805,830	854,830			

Staffing	Budget	Actual
Full Time	1.00	-
Part-Time /Seasonal/Temporary	-	38.00
Total	1.00	38.00

Fund Purpose:

This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Part time employees are individuals, not FTEs. Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

The Director of the Fitness Center resigned in September. VPA has elected to leave the position vacant at this time.

Explain Significant Spending on Capital Projects Below:

Capital budget includes \$85,000 for Leeper Park tennis court resurfacing and \$30,000 for undefined athletics equipment.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Studebaker-Oliver Reverting Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	318,587	12,943	228,541	132,129	-	90,046	72%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,200	441	6,925	8,674	-	275	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	100,000	100,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	425,787	13,383	335,465	240,803	-	90,322	79%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	539,393	26,237	280,759	473,198	158,634	100,000	81%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	539,393	26,237	280,759	473,198	158,634	100,000	81%
Net	(113,606)	(12,854)	54,706	(232,395)	(158,634)	(9,678)	
Cash Balance			909,792	1,204,614			

Fund Purpose:

This fund is used to account for various grants relating to Studebaker/Oliver area and brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. Consultant work proceeding. We are able to draw revenue from the grant as we make expenditures.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Economic Development State Grants	Fund Number	210
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Fund Type	Special Revenue Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,129	-	2,696	1,801,244	-	184,433	1%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,351	2,202	9,378	6,172	-	1,973	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	63,661	15,974	47,566	33,812	-	16,095	75%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	262,141	18,176	59,640	1,841,227	-	202,501	23%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	-	-	685,860	185,120	-	100%
Debt Service	72,012	-	54,008	54,008	-	18,004	75%
Capital	252,625	-	-	947,375	-	252,625	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	509,757	-	54,008	1,687,243	185,120	270,629	47%
Net	(247,616)	18,176	5,633	153,984	(185,120)	(68,129)	
Cash Balance			356,627	314,530			

Fund Purpose:
This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:
Capital expenditures shown here are for the ND Turbo Project.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	-	-	454,755	-	440,636	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	316,000	10,069	183,152	282,233	-	132,848	58%
Fines, Forfeitures, and Fees	2,000	-	470	165	-	1,530	24%
Interest Earnings	13,000	425	9,935	10,093	-	3,065	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	119	-	118	2,604	-	1	99%
Transfers In	1,522,673	-	1,142,005	1,396,229	-	380,668	75%
Total Revenue	2,294,428	10,494	1,335,680	2,146,079	-	958,748	58%
Expenditures							
Personnel	1,876,469	122,820	1,374,295	1,545,874	-	502,174	73%
Supplies	26,356	1,308	9,633	11,095	1,376	15,347	42%
Services	872,551	41,322	452,714	368,351	152,243	267,594	69%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	35,157	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,775,376	165,449	1,836,642	1,960,477	153,619	785,115	72%
Net	(480,948)	(154,956)	(500,962)	185,602	(153,619)	173,633	
Cash Balance			861,588	1,308,059			

Staffing	Budget	Actual
Full Time	23.00	20.00
Part-Time /Seasonal/Temporary	-	-
Total	23.00	20.00

Fund Purpose:

This fund accounts for the activities of the Department of Community Investment, formerly known as the Department of Economic Development.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Transfers In come from EDIT Fund 408 on a quarterly basis.

Vacant positions: one Analyst position; Assistant Executive Director; and one Associate position. Expect 2 positions to be filled by 11/30/17.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,238,451	55,910	1,353,337	2,245,517	-	3,885,114	26%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	-	40	214	-	960	4%
Interest Earnings	2,000	8	551	1,324	-	1,449	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	333,225	2,284	385,027	20,567	-	(51,802)	116%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,574,676	58,202	1,738,955	2,267,622	-	3,835,721	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,455,838	343,006	1,824,957	2,387,451	2,535,146	1,095,735	80%
Transfers Out	-	-	-	500	-	-	0%
Total Expenditures	5,455,838	343,006	1,824,957	2,387,951	2,535,146	1,095,735	80%
Net	118,838	(284,804)	(86,002)	(120,329)	(2,535,146)	2,739,986	
Cash Balance			154,832	507,402			

Fund Purpose:

This fund accounts for various grants including Community Development Block Grants (CDBG), Emergency Solutions Grant, Shelter Plus Care, Neighborhood Stabilization Project, etc.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. We can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow us to hold too much cash. Expenditures in 2017, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2018 in the summer of 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	15,003	30,184	-	19,997	43%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	116	1,933	1,670	-	67	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	24,840	-	-	(24,840)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	37,000	116	41,776	31,854	-	(4,776)	113%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	36,000	-	-	3,110	-	36,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	80,000	-	-	-	-	80,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	116,000	-	-	3,110	-	116,000	0%
Net	(79,000)	116	41,776	28,744	-	(120,776)	
Cash Balance			259,382	228,481			

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Gift, Donation, Bequest	Fund Number	217
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Fund Type	Special Revenue Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	20,000	-	20,000	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,100	51	1,165	557	-	(65)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	192,994	1,102	162,020	136,987	-	30,974	84%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	214,094	1,153	183,185	137,544	-	30,909	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	8,700	-	-	-	-	8,700	0%
Services	233,000	-	194,856	97,000	5,351	32,792	86%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	241,700	-	194,856	97,000	5,351	41,492	83%
Net	(27,606)	1,153	(11,671)	40,544	(5,351)	(10,583)	
Cash Balance			105,103	105,418			

Fund Purpose:
This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
\$350,000 has been budgeted from this fund to help fund public art projects throughout the City. The City wishes to serve as a conduit for this activity and hopes to receive \$185,000 in private donations to help fund these projects.

A new sculpture of Dr. Martin Luther King Jr and Father Theodore Hesburgh was unveiled on June 21. The sculpture is located in Leighton Plaza in downtown South Bend. It was funded by many community donations.

In March 2017, the Department of Animal Care & Control received a large donation of \$23k.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Police Curfew Violations	Fund Number	218
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Fund Type	Special Revenue Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	900	-	148	188	-	752	16%
Interest Earnings	100	6	106	95	-	(6)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,000	6	254	283	-	746	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	-	6	254	283	-	(254)	
Cash Balance			12,817	12,521			

Fund Purpose:
This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Unsafe Building	Fund Number	219
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Fund Type	Special Revenue Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	254,218	10,580	111,203	196,039	-	143,015	44%
Fines, Forfeitures, and Fees	50,500	3,266	54,084	141,046	-	(3,584)	107%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	579,757	-	434,818	616,911	-	144,939	75%
Total Revenue	884,475	13,846	600,105	953,997	-	284,370	68%
Expenditures							
Personnel	273,536	22,514	222,123	210,294	-	51,413	81%
Supplies	24,959	1,146	13,716	13,651	194	11,049	56%
Services	606,984	71,035	459,198	398,589	79,351	68,435	89%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	905,479	94,695	695,037	622,534	79,545	130,897	86%
Net	(21,004)	(80,849)	(94,932)	331,463	(79,545)	153,473	
Cash Balance			278,063	334,580			

Staffing	Budget	Actual
Full Time	4.00	4.00
Part-Time /Seasonal/Temporary	-	-
Total	4.00	4.00

Fund Purpose:

The Unsafe Building fund is a new fund established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The costs and expenses incurred in board-ups and other related services are recorded here.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement. Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2017 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$579,757.

Explain Significant Spending on Capital Projects Below:

Current year encumbrances include two large valued purchase orders made payable to the Venues, Parks, and Arts for their services for Centralized Mowing, and Graffiti removal (\$140,000 and \$75,000 respectively). An additional value purchase order has encumbered funds for legal representation for weekly Code Enforcement hearings (\$30,000).

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	120,000	12,029	104,281	118,116	-	15,719	87%
Fines, Forfeitures, and Fees	96,000	7,828	99,402	75,686	-	(3,402)	104%
Interest Earnings	7,500	293	5,635	6,814	-	1,865	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	1,125	325	-	875	56%
Other Income	20,675	-	17,554	30,286	-	3,121	85%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	246,175	20,150	227,998	231,227	-	18,177	93%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	318,332	37,108	121,624	114,434	38,557	158,151	50%
Services	470,090	21,904	344,893	167,796	9,533	115,664	75%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	788,422	59,013	466,516	282,229	48,090	273,815	65%
Net	(542,247)	(38,863)	(238,519)	(51,002)	(48,090)	(255,638)	
Cash Balance			553,794	839,790			

Fund Purpose:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:

During the first quarter of 2017, the majority of expenditures were for travel expenses related to various police training events.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	7,000	1,655	6,560	10	-	440	94%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,000	1,655	6,560	10	-	440	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	10	-	-	990	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	10	-	-	990	1%
Net	6,000	1,655	6,550	10	-	(550)	
Cash Balance			7,775	10			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	418	7,941	7,583	-	1,059	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,000	418	7,941	7,583	-	1,059	88%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	550,333	-	108,352	21,969	115,381	326,600	41%
Debt Service	-	-	-	-	-	-	0%
Capital	48,342	-	12,860	3,200	35,482	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	598,675	-	121,212	25,169	150,863	326,600	45%
Net	(589,675)	418	(113,270)	(17,586)	(150,863)	(325,541)	
Cash Balance			857,295	975,663			

Fund Purpose:
This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Services include \$350,000 budgeted for Ignition Park land remediation and \$70,000 for vacant & abandoned housing.
The encumbrances in Services include \$50K for the continuation of the vacant & abandoned housing program and \$70K for legal services.

Explain Significant Spending on Capital Projects Below:
The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	33,671	-	33,671	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	33,671	-	33,671	-	-	-	100%
Net	(33,671)	-	(33,671)	-	-	-	
Cash Balance			-	33,671			

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds will be used to pay for the county-wide PSAP system in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,467,618	622,302	6,223,015	5,659,300	-	1,244,603	83%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,000	434	8,217	5,494	-	2,783	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,478,618	622,735	6,231,232	5,664,794	-	1,247,386	83%
Expenditures							
Personnel	7,462,645	518,805	6,084,573	5,256,754	-	1,378,072	82%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,462,645	518,805	6,084,573	5,256,754	-	1,378,072	82%
Net	15,973	103,930	146,659	408,040	-	(130,686)	
Cash Balance			1,087,108	1,049,975			

Staffing	Budget	Actual
Full Time	78.00	78.00
Part-Time /Seasonal/Temporary	-	-
Total	78.00	78.00

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2017.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,068,000	174,931	1,002,124	862,816	-	65,876	94%
Grants/Intergovernmental	256,000	-	129,966	162,655	-	126,034	51%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	30,000	1,388	24,585	22,927	-	5,415	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	338,997	-	8,996	403,967	-	330,001	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,692,997	176,319	1,165,671	1,452,364	-	527,326	69%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	500,378	5,670	455,306	381,478	364	44,708	91%
Services	794,905	3,859	122,701	263,644	38,282	633,922	20%
Debt Service	-	-	-	-	-	-	0%
Capital	1,013,261	137,270	470,372	448,810	160,105	382,784	62%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,308,544	146,800	1,048,379	1,093,932	198,751	1,061,414	54%
Net	(615,547)	29,520	117,292	358,433	(198,751)	(534,088)	
Cash Balance			2,947,326	3,138,267			

Fund Purpose:
This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund receives most of its revenue through the gas tax, budgeted at \$1.068 million for 2017. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Explain Significant Spending on Capital Projects Below:
Projects in 2017 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$43K for the Boland Trail, \$68K for Safe Routes to School (Coquillard, Harrison, Perley and Lincoln schools), and \$127K for Olive St. at Sample design and construction.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	8	-	-	-	-	8	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	8	-	-	-	-	8	0%
Net	(8)	-	-	-	-	(8)	
Cash Balance			8	8			

Fund Purpose:
In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund will be closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	4,217,549	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,278,000	-	-	-	-	1,278,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	1,475	28,521	-	-	11,479	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100,000	-	100,000	-	-	-	100%
Other Income	205,397	-	261,189	130,394	-	(55,792)	127%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,623,397	1,475	389,709	4,347,943	-	1,233,688	24%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	852,100	39,568	187,367	-	638,853	25,880	97%
Debt Service	-	-	-	-	-	-	0%
Capital	1,905,357	291,931	513,694	303,635	1,028,985	362,679	81%
Transfers Out	1,000,000	-	1,000,000	-	-	-	100%
Total Expenditures	3,757,457	331,499	1,701,061	303,635	1,667,837	388,559	90%
Net	(2,134,060)	(330,024)	(1,311,351)	4,044,307	(1,667,837)	845,129	
Cash Balance			2,713,715	4,086,041			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variations Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Explain Significant Spending on Capital Projects Below:

The capital budget was established in July 2016 and is \$850,000 comprised of 3 projects: 2 Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker) and initial planning for the Ironwood/Corby/Rockne intersection. The \$606K encumbered is comprised of \$22K for Safe Routes - Monroe/Studebaker, \$78K for Safe Routes - Marquette/LaSalle, \$138K for Edison/Ironwood Design, and \$368K for design work on the Ironwood/Corby/Rockne intersection.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	236,200	-	130,390	178,600	-	105,810	55%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	218	3,780	3,138	-	720	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,040	-	12,742	17,758	-	5,298	71%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	258,740	218	146,912	199,496	-	111,828	57%
Expenditures							
Personnel	126,096	5,642	64,023	97,767	-	62,073	51%
Supplies	7,630	739	6,760	1,184	371	500	93%
Services	68,047	2,412	43,269	54,735	8,295	16,483	76%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	201,773	8,794	114,052	153,686	8,666	79,056	61%
Net	56,967	(8,576)	32,860	45,810	(8,666)	32,772	
Cash Balance			512,925	471,206			

Staffing	Budget	Actual
Full Time	2.00	1.00
Part-Time /Seasonal/Temporary	-	-
Total	2.00	1.00

Fund Purpose:

This fund tracks that portion of the Human Rights Department that is funded by the federal government, including grants from HUD and EEOC. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenues are lower at this time versus last year due to timing of receipt for grants. Expenditures are lower this year in the personnel category due to reduction in staffing that occurred earlier this year.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,000,000	-	1,000,000	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,000,000	-	1,000,000	-	-	-	100%
Total Revenue	2,000,000	-	2,000,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000,000	1,400	1,464	-	1,443,225	555,311	72%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000,000	1,400	1,464	-	1,443,225	555,311	72%
Net	-	(1,400)	1,998,536	-	(1,443,225)	(555,311)	
Cash Balance			1,998,536	-			

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Explain Significant Revenue and Expenditure Changes/Variances Below:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	22	-	9	10	-	13	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22	-	9	10	-	13	40%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,367	-	1,353	-	-	14	99%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,367	-	1,353	-	-	14	99%
Net	(1,345)	-	(1,344)	10	-	(1)	
Cash Balance			3	1,345			

Fund Purpose:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Budgeted expenditures are for East Race equipment. This fund will be closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,000	720	9,229	17,079	-	8,771	51%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	450	24	386	263	-	64	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,450	744	9,615	17,342	-	8,835	52%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	21,675	-	5,673	4,212	-	16,002	26%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,675	-	5,673	4,212	-	16,002	26%
Net	(3,225)	744	3,942	13,131	-	(7,167)	
Cash Balance			51,030	43,482			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	50	2	33	30	-	17	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50	2	33	30	-	17	65%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50	2	33	30	-	17	
Cash Balance			3,918	3,880			

Fund Purpose:

This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	300	14	232	212	-	68	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	14	232	212	-	68	77%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	300	14	232	212	-	68	
Cash Balance			27,844	27,574			

Fund Purpose:

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	3,060	-	-	6,940	31%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	250	12	204	230	-	46	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,250	12	3,264	230	-	6,986	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,431	-	5,768	7,609	-	4,663	55%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,431	-	5,768	7,609	-	4,663	55%
Net	(181)	12	(2,505)	(7,379)	-	2,324	
Cash Balance			24,270	24,684			

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	67,800	4,200	72,000	108,900	-	(4,200)	106%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,600	60	1,248	985	-	352	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	69,400	4,260	73,248	109,885	-	(3,848)	106%
Expenditures							
Personnel	15,500	231	3,200	2,423	-	12,300	21%
Supplies	16,849	750	16,299	6,181	-	550	97%
Services	85,000	0	75,215	33,779	184	9,601	89%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	117,349	981	94,714	42,384	184	22,451	81%
Net	(47,949)	3,279	(21,466)	67,501	(184)	(26,299)	
Cash Balance			120,554	171,946			

Fund Purpose:
The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. Generally, there are at least 3 courses offered. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,805	226	28,178	33,239	4,756	2,871	92%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,805	226	28,178	33,239	4,756	2,871	92%
Net	(35,805)	(226)	(28,178)	(33,239)	(4,756)	(2,871)	
Cash Balance			48,451	87,957			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City did not received any grants during 2016 and does not anticipate any grant revenue during 2017. \$21,735 payment to Lexipol in August.

Explain Significant Spending on Capital Projects Below:

All expenses are for the Lexipol implementation.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	3,100	18,375	18,600	-	1,625	92%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	980	41	706	633	-	274	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	50	-	-	1,950	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,980	3,141	19,131	19,233	-	3,849	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	121	696	100	-	804	46%
Services	21,000	133	6,847	7,394	-	14,153	33%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	254	7,542	7,495	-	14,958	34%
Net	480	2,887	11,589	11,738	-	(11,109)	
Cash Balance			87,664	81,957			

Fund Purpose:
This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	53,750	-	-	7,319	-	53,750	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	75	1,469	1,001	-	531	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	64,500	1,032	53,379	72,180	-	11,121	83%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	123,500	1,108	54,848	80,500	-	68,652	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	110,467	-	23,860	150,452	40,066	46,541	58%
Services	153,300	19,534	132,019	51,269	1,340	19,941	87%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	263,767	19,534	155,879	201,720	41,406	66,482	75%
Net	(140,267)	(18,426)	(101,030)	(121,220)	(41,406)	2,170	
Cash Balance			136,394	146,779			

Fund Purpose:
This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The \$40,000 Encumbrances are for dash cameras paid for by a grant.

Explain Significant Spending on Capital Projects Below:
Grant monies were paid to another Police Department

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	-	1,823	10,786	-	28,177	6%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	218	1,761	1,144	-	239	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	31,000	-	-	14,536	-	31,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	63,000	218	3,584	26,466	-	59,416	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	89,337	-	34,337	21,336	-	55,000	38%
Services	62,000	-	16,372	1,290	-	45,628	26%
Debt Service	-	-	-	-	-	-	0%
Capital	135,000	79,491	98,491	3,787	-	36,509	73%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	286,337	79,491	149,201	26,413	-	137,136	52%
Net	(223,337)	(79,273)	(145,617)	53	-	(77,720)	
Cash Balance			80,442	252,805			

Fund Purpose:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In the first quarter of 2017, workstations (\$11k) and surveillance cameras (\$23k) were purchased within the supplies budget. Additionally, \$13,200 of the services budget was spent on SWAT training. September's negative revenue is the reversal of August revenue that was posted in error.

Explain Significant Spending on Capital Projects Below:

Microscope was purchased for the Lab.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,459,265	871,605	8,716,054	7,878,353	-	1,743,211	83%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	100,000	4,742	75,630	84,182	-	24,370	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	504,153	38,584	509,922	701,049	-	(5,769)	101%
Transfers In	-	-	-	2,977	-	-	0%
Total Revenue	11,063,418	914,931	9,301,606	8,666,560	-	1,761,812	84%
Expenditures							
Personnel	-	-	-	309,601	-	-	0%
Supplies	1,234,438	57,581	721,554	625,656	9,454	503,430	59%
Services	5,597,611	953,100	4,916,434	6,727,548	239,099	442,078	92%
Debt Service	1,282,337	-	1,277,051	2,436,746	-	5,286	100%
Capital	514,629	123,423	184,681	221,774	54,778	275,170	47%
Transfers Out	3,442,578	-	2,669,520	1,125,000	-	773,058	78%
Total Expenditures	12,071,593	1,134,105	9,769,240	11,446,324	303,331	1,999,022	83%
Net	(1,008,175)	(219,173)	(467,634)	(2,779,764)	(303,331)	(237,210)	
Cash Balance			8,444,791	9,364,191			

Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Prior to 2017, this fund paid for Information Technology/Innovation costs, but these costs have been moved into fund 279 for 2017. Certain debt service payments on public facilities, including the Public Works Service Center, Police and Fire Stations and Main Street/Colfax Garage, have been paid by the COIT fund, but will be paid from the Tax Increment Financing (TIF) funds in 2017. The Curb & Sidewalk program increased by \$177,224 to the level of \$1,677,224. Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

This year, budgeted capital projects include bus shelters of \$180,000, and the neighborhood plan program for \$95,000.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,433,361	866,667	8,700,026	7,995,502	-	1,733,335	83%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	150,000	150,000	-	-	100%
Fines, Forfeitures, and Fees	354,660	-	354,660	354,660	-	-	100%
Interest Earnings	120,000	6,457	100,909	77,787	-	19,091	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,138	-	1,137	3,034	-	1	100%
Transfers In	735,241	-	735,240	-	-	1	100%
Total Revenue	11,794,400	873,124	10,041,973	8,580,983	-	1,752,427	85%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	1,460	83	-	100%
Services	4,404,649	184,135	2,694,757	950,050	825,108	884,784	80%
Debt Service	384,256	31,723	354,862	1,238,473	-	29,394	92%
Capital	102,700	-	60,317	2,628	-	42,383	59%
Transfers Out	6,667,496	-	5,015,622	4,782,837	-	1,651,874	75%
Total Expenditures	11,559,184	215,858	8,125,558	6,975,448	825,191	2,608,435	77%
Net	235,216	657,266	1,916,415	1,605,536	(825,191)	(856,008)	
Cash Balance			13,077,200	11,481,115			

Fund Purpose:

This fund is used to subsidize many operations throughout the City via transfers to those operations' various funds. Services expenditures include the payment to St Joe County for PSAP, various economic development & assistance grants, workforce development programming, and others. The economic development income tax (EDIT) rate was increased from 0.2% of salaries and wages in 2009 to 0.4% in 2010 in response to revenue losses incurred by the "circuit breaker" property tax caps.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers out relate to: \$1,522,673 - annual subsidy to Fund 211 for DCI, \$400,000 to Fund 201 for maintenance and other services formerly provided by DTSB, \$1,937,750 to Fund 202 for Street Department expenditures and road paving expenses, \$1,438,451 to Fund 600-1201 for Code Enforcement, \$579,757 to Fund 219, and \$728,865 to Fund 600-1207 for Animal Care & Control. Services expenditures includes the \$2,054,126 payment to St Joe County for PSAP, various economic development & assistance grants, workforce development programming, and others. The Debt Service expenditures are payments on the 2015 EDIT Parks Bond.

Explain Significant Spending on Capital Projects Below:

\$45K is budgeted for the recording of deeds. \$57.7K is for ATVs with plows for snowplowing sidewalks.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	245	4,487	4,066	-	1,623	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,110	245	4,487	4,066	-	1,623	73%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	126,144	31,814	126,142	238,173	-	2	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	126,144	31,814	126,142	238,173	-	2	100%
Net	(120,034)	(31,569)	(121,655)	(234,107)	-	1,621	
Cash Balance			470,821	396,294			

Fund Purpose:
This fund is currently used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Project Releaf	Fund Number	655
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Fund Type	Special Revenue Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	440,153	37,346	370,302	367,888	-	69,851	84%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	444	7,303	6,641	-	1,697	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	449,153	37,789	377,605	374,529	-	71,548	84%
Expenditures							
Personnel	61,606	-	-	-	-	61,606	0%
Supplies	4,344	510	1,386	1,603	1,750	1,208	72%
Services	49,001	3,299	42,727	40,094	-	6,274	87%
Debt Service	72,220	24,490	72,218	72,218	-	2	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	262,500	350,000	-	87,500	75%
Total Expenditures	537,171	28,300	378,831	463,915	1,750	156,590	71%
Net	(88,018)	9,490	(1,227)	(89,386)	(1,750)	(85,041)	
Cash Balance			874,804	833,407			

Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	2.02	1.30
Total	2.02	1.30

Fund Purpose:
This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project Releaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs.

2017 Fall Leaf Pickup program began October 23.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	36	1	24	29	-	12	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,036	1	24	29	-	2,012	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	1,044	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	1,044	-	2,020	0%
Net	16	1	24	(1,015)	-	(8)	
Cash Balance			2,882	2,854			

Fund Purpose:
This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	827,000	-	451,820	744,230	-	375,180	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	67,000	-	22,945	34,112	-	44,055	34%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	300	18	231	-	-	69	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	93,430	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	894,300	18	474,996	871,772	-	419,304	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,268,999	800	1,144,220	1,271,000	-	124,779	90%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,268,999	800	1,144,220	1,271,000	-	124,779	90%
Net	(374,699)	(782)	(669,224)	(399,228)	-	294,525	
Cash Balance			(376,431)	(387,832)			

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018. During 2017, certain debt service payments may need to be transferred to another fund due to a reduction in the property tax levy for this fund.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	333	2,118	-	-	1,882	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,650,500	-	2,650,500	-	-	-	100%
Total Revenue	2,654,500	333	2,652,618	-	-	1,882	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,643,214	-	2,642,214	-	-	1,000	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,643,214	-	2,642,214	-	-	1,000	100%
Net	11,286	333	10,404	-	-	882	
Cash Balance			772,492	-			

Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity and the City wishes to formally integrate its operations into its formal accounting system in 2017. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Parks Bond Debt Service	Fund Number	757
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	92	1,057	-	-	(57)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	390,482	31,723	289,665	-	-	100,817	74%
Total Revenue	391,482	31,815	290,722	-	-	100,760	74%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	391,482	-	390,481	-	-	1,001	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	391,482	-	390,481	-	-	1,001	100%
Net	-	31,815	(99,760)	-	-	99,760	
Cash Balance			462,183	-			

Fund Purpose:

A new Parks Bond Debt Service Fund 757 is being established for 2017 to account for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders. The accounting records are maintained in US Bank trustee accounts and, beginning in 2017, will be integrated into the City's regular accounting system. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	700,000	-	224,912	636,213	-	475,088	32%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	1,345	2,202	-	655	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	32,325	-	32,324	44,981	-	1	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	734,325	-	258,581	683,396	-	475,744	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	827,955	-	827,955	838,051	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	827,955	-	827,955	838,051	-	-	100%
Net	(93,630)	-	(569,374)	(154,655)	-	475,744	
Cash Balance			(172,096)	272,719			

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field baseball stadium. The PSDA revenue is projected to end in August 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. This fund is currently used for debt service. Four Winds Field generates the majority of PSDA revenue. The PSDA revenue is projected to end in August 2018. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) will be paid January 15, 2019.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Coveleski Stadium Capital	Fund Number	401
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Fund Type	Capital & Debt Service Funds	Date Updated	11/16/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	41,815	-	41,814	40,789	-	1	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	39	693	528	-	207	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	42,715	39	42,508	41,318	-	207	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,000	61,597	78,597	25,430	9,829	(58,426)	295%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	30,000	61,597	78,597	25,430	9,829	(58,426)	295%
Net	12,715	(61,558)	(36,089)	15,888	(9,829)	58,634	
Cash Balance			54,445	98,442			

Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of a bonus received by the City if attendance reaches or maintains certain levels.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget. Further, the budgeted items are for repair & maintenance, not capital.

A Form B budget adjustment has been submitted to Council for approval; approval is expected in December.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital & Debt Service Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	-	151	383	-	49	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	-	151	383	-	49	76%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	50,050	-	50,049	-	-	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,050	-	50,049	-	-	1	100%
Net	(49,850)	-	(49,898)	383	-	48	
Cash Balance			-	49,828			

Fund Purpose:

This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In the past few years, several endowments that were funding this fund were liquidated, resulting in a drop in revenues to this fund. This fund is now empty and will have no more activity.

Explain Significant Spending on Capital Projects Below:

The 2017 capital budget is for the re-paving of the zoo parking lot.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Park Nonreverting Capital	Fund Number	405
Fund Type	Capital & Debt Service Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	26,000	94	5,634	4,987	-	20,366	22%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	36	1,195	2,937	-	2,805	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100,000	-	75,000	-	-	25,000	75%
Other Income	22,000	-	4,000	-	-	18,000	18%
Transfers In	287,850	-	185,000	-	-	102,850	64%
Total Revenue	439,850	130	270,829	7,924	-	169,021	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	92,326	3,610	52,324	53,754	12,802	27,201	71%
Services	63,288	10,710	28,873	55,848	4,266	30,149	52%
Debt Service	-	-	-	-	-	-	0%
Capital	397,410	(37,120)	314,865	23,181	-	82,545	79%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	553,024	(22,800)	396,061	132,783	17,068	139,895	75%
Net	(113,174)	22,930	(125,233)	(124,859)	(17,068)	29,126	
Cash Balance			185,476	356,469			

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Annual transfers to this fund from Park Funds (201/203) were not done in 2015 and 2016 due to an oversight. This will be corrected in 2017 and revenues going forward in this fund should be more consistent. Encumbrances for Supplies are made up of many small PO's, with \$500 for Maintenance, \$10.3K for Golf and \$2.5K for Recreation.

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	444,000	-	240,635	240,590	-	203,365	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,500	-	18,332	18,038	-	19,168	49%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,100	201	3,876	3,449	-	224	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	44,200	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	485,600	201	262,844	306,277	-	222,756	54%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	476,500	10,711	440,885	502,013	-	35,615	93%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	476,500	10,711	440,885	502,013	-	35,615	93%
Net	9,100	(10,510)	(178,041)	(195,737)	-	187,141	
Cash Balance			402,273	376,223			

Fund Purpose:

The fund is used to finance police vehicles and related equipment. This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments on capital leases and the due dates vary per lease.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Cumulative Capital Improvement	Fund Number	407
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Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	408,000	-	266,697	271,494	-	141,303	65%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	147	3,129	2,223	-	871	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	25,000	25,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	437,000	147	294,825	298,717	-	142,175	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	372,250	800	372,050	368,250	-	200	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	372,250	800	372,050	368,250	-	200	100%
Net	64,750	(653)	(77,225)	(69,533)	-	141,975	
Cash Balance			301,021	241,699			

Fund Purpose:
This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Revenue in this fund includes \$150,000 in hotel/motel taxes and \$258,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December.
This fund is used to pay 75% of the 2011 Century Center Refunding bonds. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	28,000	1,380	23,302	17,704	-	4,698	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,028,786	-	1,028,861	1,355,375	-	(75)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,056,786	1,380	1,052,163	1,373,079	-	4,623	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,468,808	93,796	489,827	30,226	844,602	134,379	91%
Debt Service	-	-	-	-	-	-	0%
Capital	1,001,900	-	21,700	628,607	213,957	766,243	24%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,470,708	93,796	511,527	658,833	1,058,559	900,622	64%
Net	(1,413,922)	(92,416)	540,636	714,246	(1,058,559)	(895,999)	
Cash Balance			2,904,726	2,871,235			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In August the fund received the second of two semi-annual payments on these loans, totaling \$418,156 in principal and interest. Balances due are \$181,081 from Fund 435 (Douglas Road) and \$3,342,237 from Fund 436 (River East Residential).

Explain Significant Spending on Capital Projects Below:

The 2017 budget continues funding for the Smart Streets initiative and includes \$592K for Smart Streets, \$250K for the Boland Trail and \$80K for Bendix Drive (both projects moved from the LRSA Fund 251). The \$265K encumbered comprises \$68K for the downtown portion of the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$1K for the Olive-Sample overpass.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital & Debt Service Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	100,000	4,654	56,504	77,177	-	43,496	57%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,500	304	5,150	4,067	-	1,350	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	106,500	4,958	61,654	81,244	-	44,846	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	20,958	-	3,603	8,422	-	17,355	17%
Services	80,186	-	14,143	23,762	32,075	33,968	58%
Debt Service	-	-	-	-	-	-	0%
Capital	300,000	-	133	-	172,125	127,742	57%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	401,144	-	17,878	32,184	204,200	179,065	55%
Net	(294,644)	4,958	43,776	49,061	(204,200)	(134,220)	
Cash Balance			633,609	565,786			

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,474.92.
 Marquee Upgrade in the amount of \$250,000.00.
 Public Elevator Repair - Upgrade in the amount of \$43,000.00.
 HVAC - Chiller Repair in the amount of \$15,100.
 Wi-Fi Upgrade in the amount of \$12,000.00.
 Water Softener Upgrade-Replacement in the amount of \$22,000.00.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Community Revitalization Enhancement District	Fund Number	434
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	573	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	573	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	2,977	-	-	0%
Total Expenditures	-	-	-	2,977	-	-	0%
Net	-	-	-	(2,404)	-	-	
Cash Balance							

Fund Purpose:

This fund formerly received a special distribution of state tax revenue captured in the district and was used for debt service. This fund was closed and the remaining cash transferred to COIT Fund #404.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital & Debt Service Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	50	814	620	-	186	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	1,848	13,493	11,660	-	3,007	82%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,500	1,898	14,308	12,280	-	3,192	82%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,000	-	627	-	-	4,373	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,000	-	627	-	-	4,373	13%
Net	12,500	1,898	13,681	12,280	-	(1,181)	
Cash Balance			106,591	88,694			

Fund Purpose:

This fund provides funding for capital projects that preserve the historic character of the Palais Royale Ballroom.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund is funded through a portion of revenues received from functions held at the Palais.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	226	3,994	3,905	-	1,007	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	48,709	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	226	3,994	52,613	-	1,007	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	81,091	2,067	40,649	57,029	2,996	37,445	54%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	81,091	2,067	40,649	57,029	2,996	37,445	54%
Net	(76,091)	(1,841)	(36,656)	(4,416)	(2,996)	(36,439)	
Cash Balance			458,784	498,837			

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The College Football Hall of Fame ceased operations in South Bend at the end of 2012.

Budgeted expenditures are for the utilities and maintenance of the building.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	766	4,701	-	-	(801)	121%
Bond Proceeds	5,499,000	-	4,548,500	-	-	950,500	83%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,502,900	766	4,553,201	-	-	949,699	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	230,000	-	-	-	-	230,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	186	-	-	(186)	0%
Capital	5,270,000	912,178	3,239,278	-	1,679,544	351,178	93%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,500,000	912,178	3,239,464	-	1,679,544	580,992	89%
Net	2,900	(911,411)	1,313,737	-	(1,679,544)	368,706	
Cash Balance			4,729,071	-			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice. The trustee escrow accounts have been maintained by the City for many years and the desire is to integrate these records into the formal accounting system in 2017.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund. These are the major budgeted capital expenditures:

Solid Waste - \$275,000 CNG Trash Truck, \$65,000 Pickup Truck with Dump Bed, \$250,000 Grapple Truck
 Police - \$1,250,000 Police Cars, \$250,000 Police Car Equipment
 EMS - \$1,000,000 Aerial Truck
 Street Dept - \$450,000 Tandem Axle Dump Trucks (Qty 2)
 Building Dept - \$90,000 2017 4WD Pickup Trucks (Qty 2), \$45,000 2018 Chassis
 Animal Care & Control - \$30,000 Animal Box
 Water Works - \$960,000 Water Meters

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Parks Bond Capital	Fund Number	751
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,500	588	5,042	-	-	2,458	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,500	588	5,042	-	-	2,458	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	60,000	4,041	51,259	-	10,383	(1,642)	103%
Services	200,000	16,996	215,785	-	500	(16,285)	108%
Debt Service	-	-	-	-	-	-	0%
Capital	3,240,000	109,042	768,351	-	16,338	2,455,311	24%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,500,000	130,079	1,035,395	-	27,221	2,437,384	30%
Net	(3,492,500)	(129,490)	(1,030,353)	-	(27,221)	(2,434,926)	
Cash Balance			3,319,157	-			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank. This fund was established in 2017 to integrate these trustee accounts into the City's regular accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The vast majority of the \$435K spent on capital is for an HVAC upgrade at the Martin Luther King Center. Effective in May 2017, this fund will now use PO's to encumber expenditures to enable tracking in NaviLine. The payments will still be made through the bond trustee, but the payments will be cleared in NaviLine as well.

Explain Significant Spending on Capital Projects Below:

Capital expenditures include \$350K for upgrades to the HVAC system at the Martin Luther King Center and \$84K for miscellaneous park improvements.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	17,000	250	4,536	-	-	12,464	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	41,880	(20,000)	43,579	-	-	(1,699)	104%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	58,880	(19,750)	48,115	-	-	10,765	82%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	1,500	-	-	(1,500)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000,000	406,356	4,906,328	-	-	5,093,672	49%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000,000	406,356	4,907,828	-	-	5,092,172	49%
Net	(9,941,120)	(426,106)	(4,859,713)	-	-	(5,081,407)	
Cash Balance			1,069,741				

Fund Purpose:

The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Conversion from 1-way to 2-way streets and other improvements associated with the conversion project.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Emergency Medical Services Capital	Fund Number	287
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Fund Type	Enterprise Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	4,410,349	-	3,210,349	2,460,775	-	1,200,000	73%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	44,000	2,252	34,358	24,674	-	9,642	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,529,349	2,252	3,244,707	2,485,448	-	1,284,642	72%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	205,300	-	-	-	-	205,300	0%
Services	1,075,099	111,850	723,792	428,228	218,555	132,753	88%
Debt Service	729,756	126	530,399	60,935	-	199,357	73%
Capital	1,981,311	26,913	1,241,594	866,024	519,649	220,068	89%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,991,466	138,888	2,495,785	1,355,187	738,204	757,477	81%
Net	537,883	(136,636)	748,921	1,130,261	(738,204)	527,165	
Cash Balance			4,378,455	3,702,502			

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In June, a payment of \$471,088 was made to Indiana State Medicaid for a cost reimbursement program. In September, Ambulance #4 was rebuilt for \$166,644.

Explain Significant Spending on Capital Projects Below:

Planned purchase of ambulance & fleet vehicle.

In February, a new, smaller ambulance was purchased. In April, 5 homes were purchased for the new location of Fire Station #9, totaling \$385,570. In August, the City made a payment of \$422,918 for the chassis on two fire trucks being built by Rosenbauer.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Emergency Medical Services Operating	Fund Number	288
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Fund Type	Enterprise Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	6,356,765	520,799	4,557,073	4,626,781	-	1,799,692	72%
Fines, Forfeitures, and Fees	2,500	-	1,400	2,200	-	1,100	56%
Interest Earnings	20,000	1,205	21,945	16,698	-	(1,945)	110%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	750	-	1,070	-	-	(320)	143%
Other Income	5,000	-	12,967	92,870	-	(7,967)	259%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,385,015	522,004	4,594,455	4,738,549	-	1,790,560	72%
Expenditures							
Personnel	5,180,304	342,200	3,758,862	3,761,603	-	1,421,442	73%
Supplies	368,825	31,620	254,007	225,138	16,485	98,334	73%
Services	587,692	19,089	344,471	283,254	88,716	154,506	74%
Debt Service	1,093	-	318	451,120	1,729	(954)	187%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,137,914	392,910	4,357,657	4,721,115	106,930	1,673,327	73%
Net	247,101	129,095	236,798	17,434	(106,930)	117,233	
Cash Balance			1,952,142	2,188,423			

Staffing	Budget	Actual
Full Time	51.00	51.00
Part-Time /Seasonal/Temporary	-	1.00
Total	51.00	52.00

Fund Purpose:
This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
A payment to Memorial Hospital of \$32,700 was made per the contract. Also, \$20,000 was spent on fire gear and clothing for the newly sworn firefighters in July.

Explain Significant Spending on Capital Projects Below:
Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Consolidated Building Fund	Fund Number	600
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Fund Type	Enterprise Funds	Date Updated	11/20/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	79,270	6,942	74,813	64,488	-	4,457	94%
Charges for Services	1,485,433	124,308	1,369,219	1,307,379	-	116,214	92%
Fines, Forfeitures, and Fees	289,000	13,851	88,416	62,004	-	200,584	31%
Interest Earnings	24,000	1,376	23,394	15,881	-	606	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	4,000	-	-	1,522	-	4,000	0%
Other Income	11,687	916	7,928	10,792	-	3,759	68%
Transfers In	2,167,316	-	1,625,487	1,582,551	-	541,829	75%
Total Revenue	4,060,706	147,393	3,189,257	3,044,617	-	871,449	79%

Expenditures							
Personnel	2,683,460	208,339	2,082,745	1,916,263	-	600,715	78%
Supplies	127,282	4,450	83,818	59,980	7,050	36,414	71%
Services	902,974	86,890	673,833	596,044	33,586	195,555	78%
Debt Service	71,925	364	53,683	28,812	679	17,563	76%
Capital	2	2	2	70,285	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,785,643	300,045	2,894,081	2,671,383	41,316	850,247	78%

Net	275,063	(152,652)	295,176	373,234	(41,316)	21,203	
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Cash Balance		2,914,313	2,289,807	
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Staffing	Budget	Actual
<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Full Time	24.00	24.00
Part-Time /Seasonal/Temporary	1.50	1.50
<i>Building Department (600-1306)</i>		
Full Time	14.00	14.00
Part-Time /Seasonal/Temporary	0.50	0.50
Total	40.00	40.00

Fund Purpose:
This fund accounts for the expenditures of the Building Department, Code Enforcement, and Animal Care & Control. Code Enforcement and Animal Care & Control are managed together, but are run separately from the Building Department per the Common Council.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Code Enforcement (600-1201)/Animal Control (600-1207)
This portion of the fund comprises revenues and expenditures for Code Enforcement and its subsidiary, Animal Care and Control. While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT fund. Most of the Other Income is from collections for ordinance violations. The \$2.1 million transfer is from the EDIT Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature. Some revenues are derived from fees for processing abandoned vehicles and animal control activities.

Building Department (600-1306)
The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County. The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Code Enforcement (600-1201)/Animal Control (600-1207)
Capital expenditures are for two pickup trucks. The first truck was paid for in January and the second in June.

Building Department (600-1306)
Purchased 4 new vehicles (lease payments) in November 2016, first payments were in January 2017. The department acquired 3 new cars in June 2017 with a lease/purchase.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,039,479	114,171	1,005,510	800,679	-	33,969	97%
Fines, Forfeitures, and Fees	99,000	5,138	50,337	48,390	-	48,663	51%
Interest Earnings	13,500	625	9,515	5,532	-	3,985	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	11,282	-	4,719	113	-	6,563	42%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,163,261	119,935	1,070,080	854,714	-	93,181	92%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,208,218	178,986	822,548	580,097	226,140	159,530	87%
Debt Service	-	-	-	-	-	-	0%
Capital	39,036	-	-	-	39,036	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,247,254	178,986	822,548	580,097	265,176	159,530	87%
Net	(83,993)	(59,051)	247,532	274,617	(265,176)	(66,349)	
Cash Balance			1,218,103	915,234			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Solid Waste Operations	Fund Number	610
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Fund Type	Enterprise Funds	Date Updated	11/17/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	6,025,275	460,448	4,461,861	4,596,227	-	1,563,414	74%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	165	3,689	2,506	-	211	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	74,166	362	74,528	50,522	-	(362)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,103,341	460,975	4,540,077	4,649,256	-	1,563,264	74%
Expenditures							
Personnel	1,781,122	125,200	1,319,636	1,232,423	-	461,486	74%
Supplies	237,532	19,184	202,129	269,678	3,816	31,588	87%
Services	2,800,961	195,781	2,077,090	2,425,183	102,040	621,831	78%
Debt Service	7,682	-	-	9,700	-	7,682	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	835,613	85,000	778,600	663,000	-	57,013	93%
Total Expenditures	5,662,910	425,165	4,377,455	4,599,984	105,856	1,179,599	79%
Net	440,431	35,809	162,622	49,272	(105,856)	383,664	
Cash Balance			393,525	346,287			

Staffing	Budget	Actual
Full Time	26.20	26.20
Part-Time /Seasonal/Temporary	-	-
Total	26.20	26.20

Fund Purpose:

This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Recycling fees now charged to residents on their property tax bill is the main reason Service Revenue is running below budget expectations. Transfers out to Fund #611 are done as needed to cover lease-purchase payments on capital equipment.

Explain Significant Spending on Capital Projects Below:

Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	300,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,100	29	937	1,013	-	163	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	835,613	85,000	778,600	663,000	-	57,013	93%
Total Revenue	836,713	85,029	779,537	964,013	-	57,176	93%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,123,613	83,924	1,055,794	869,797	-	67,819	94%
Capital	12,000	-	-	-	-	12,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,135,613	83,924	1,055,794	869,797	-	79,819	93%
Net	(298,900)	1,105	(276,256)	94,216	-	(22,644)	
Cash Balance			60,191	94,659			

Fund Purpose:
This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variations Below:
A \$300K State grant received in 2016 to cover part of the cost of new CNG fueled trash trucks will not be repeated this year. Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

Explain Significant Spending on Capital Projects Below:
With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet. Four of them will be fully paid for in July 2017.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	15,585,122	1,415,169	12,856,577	12,726,326	-	2,728,545	82%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	1,418	23,522	25,869	-	11,478	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	83,000	39	56,164	48,760	-	26,836	68%
Transfers In	62,500	2,530	50,272	36,852	-	12,228	80%
Total Revenue	15,765,622	1,419,155	12,986,535	12,837,808	-	2,779,087	82%
Expenditures							
Personnel	5,604,157	400,348	4,185,273	4,165,238	-	1,418,884	75%
Supplies	1,727,233	116,449	986,921	1,013,185	198,583	541,729	69%
Services	6,228,201	450,706	4,080,465	3,964,739	473,679	1,674,057	73%
Debt Service	260,853	1,559	223,532	119,042	1,058	36,263	86%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,906,810	312,827	3,279,542	3,632,301	-	627,268	84%
Total Expenditures	17,727,254	1,281,890	12,755,732	12,894,506	673,321	4,298,201	76%
Net	(1,961,632)	137,266	230,803	(56,698)	(673,321)	(1,519,115)	
Cash Balance			3,788,643	3,831,871			

Staffing	Budget	Actual
Full Time	72.00	70.00
Part-Time /Seasonal/Temporary	3.56	2.00
Total	75.56	72.00

Fund Purpose:

This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	24,000	1,073	19,559	21,794	-	4,441	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	24,000	1,073	19,559	21,794	-	4,441	81%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,414,466	2	404,551	310,392	463,906	546,009	61%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,414,466	2	404,551	310,392	463,906	546,009	61%
Net	(1,390,466)	1,071	(384,992)	(288,598)	(463,906)	(541,569)	
Cash Balance			2,202,524	2,591,810			

Fund Purpose:

This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

1 Ton 2 WD Dump Truck (1) \$48,493
 Freightliner Dump Truck (1) \$177,777
 Truck w/Utility Body (2) \$88,840
 Concrete/Asphalt Saw (1) \$23,098
 Hydraulic Breaker-Loader 586 (1) \$11,843

WIP:

North Station Well #1 Replacement /Eng Design - \$54,498

Encumb:

Hydro-Excavator Vactor (1) \$345,848
 Ford Transit Connect Cargo Van (3) \$68,247
 North Station Well #1 Replacement Project - \$49,811

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	733	12,726	11,751	-	2,274	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	733	12,726	11,751	-	2,274	85%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	733	12,441	9,783	-	2,559	83%
Total Expenditures	15,000	733	12,441	9,783	-	2,559	83%
Net	-	-	285	1,968	-	(285)	
Cash Balance			1,506,840	1,542,464			

Fund Purpose:

Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Water Works Sinking	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,500	522	6,610	4,993	-	1,890	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,751	-	12,750	-	-	1	100%
Transfers In	2,046,391	328,000	1,640,000	1,705,050	-	406,391	80%
Total Revenue	2,067,642	328,522	1,659,360	1,710,043	-	408,282	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,046,391	-	305,419	347,014	-	1,740,972	15%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	522	6,601	4,987	-	1,900	78%
Total Expenditures	2,054,891	522	312,020	352,001	-	1,742,871	15%
Net	12,751	328,000	1,347,340	1,358,042	-	(1,334,589)	
Cash Balance			1,397,498	1,362,447			

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	705	11,938	12,446	-	4,062	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	705	11,938	12,446	-	4,062	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	10,000	6,531	-	6,000	63%
Total Expenditures	16,000	-	10,000	6,531	-	6,000	63%
Net	-	705	1,938	5,914	-	(1,938)	
Cash Balance			1,429,302	1,645,476			

Fund Purpose:
The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2017 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Interest earnings are transferred to Water Works Operations Fund #620. Additional investment earnings are scheduled for transfer in period 11.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,276	21,685	18,458	-	3,315	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	151,500	-	151,272	227,461	-	228	100%
Total Revenue	176,500	1,276	172,957	245,919	-	3,543	98%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	23,000	1,276	21,231	15,552	-	1,769	92%
Total Expenditures	23,000	1,276	21,231	15,552	-	1,769	92%
Net	153,500	-	151,727	230,367	-	1,773	
Cash Balance			2,614,000	2,462,728			

Fund Purpose:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	613,924	52,805	532,305	521,303	-	81,619	87%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	18,500	896	15,084	13,162	-	3,416	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	632,424	53,701	547,389	534,464	-	85,035	87%
Expenditures							
Personnel	219,798	16,819	172,584	126,385	-	47,214	79%
Supplies	37,970	1,412	15,390	16,087	11,702	10,877	71%
Services	362,444	25,211	244,318	234,175	32,006	86,119	76%
Debt Service	14,297	-	14,218	14,218	-	79	99%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	634,509	43,442	446,510	390,865	43,708	144,290	77%
Net	(2,085)	10,260	100,879	143,600	(43,708)	(59,255)	
Cash Balance			1,860,148	1,803,992			

Staffing	Budget	Actual
Full Time	2.70	2.70
Part-Time /Seasonal/Temporary	-	-
Total	2.70	2.70

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2017 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	37,233,004	3,276,064	31,915,081	31,910,813	-	5,317,923	86%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	120,000	7,029	120,088	84,908	-	(88)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	153,691	4,175	126,762	43,769	-	26,929	82%
Transfers In	41,000	2,515	40,944	28,448	-	56	100%
Total Revenue	37,547,695	3,289,782	32,202,875	32,067,938	-	5,344,820	86%
Expenditures							
Personnel	7,750,680	549,206	5,748,575	5,471,085	6	2,002,099	74%
Supplies	2,671,812	107,247	1,098,183	1,430,101	414,435	1,159,194	57%
Services	15,412,827	1,928,046	9,223,221	6,745,360	3,240,554	2,949,051	81%
Debt Service	943,719	1,797	669,132	560,104	-	274,587	71%
Capital	-	-	-	-	-	-	0%
Transfers Out	18,052,147	1,631,332	15,272,070	14,113,701	-	2,780,077	85%
Total Expenditures	44,831,185	4,217,627	32,011,181	28,320,351	3,654,996	9,165,009	80%
Net	(7,283,490)	(927,845)	191,695	3,747,587	(3,654,996)	(3,820,189)	
Cash Balance			13,884,406	12,521,585			

Staffing	Budget	Actual
Full Time	94.25	91.25
Part-Time /Seasonal/Temporary	11.47	0.82
Total	105.72	92.07

Fund Purpose:

This fund accounts for the operations of the Wastewater Department, Sewer Department, Organic Resources Department, and Concrete Crew. Sewer rates have increased recently due to higher operating costs and to cover the costs for the EPA-mandated Long Term Control Plan (LTCP), a construction project designed to address overflow issues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

There are no significant revenue or expenditure variances to report at this time.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	52,000	3,426	53,889	60,336	-	(1,889)	104%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	400,000	-	400,000	-	-	-	100%
Transfers In	4,442,000	500,000	3,442,000	2,487,000	-	1,000,000	77%
Total Revenue	4,894,000	503,426	3,895,889	2,547,336	-	998,111	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	8,051,255	402,622	3,949,930	3,711,340	1,116,250	2,985,074	63%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	8,051,255	402,622	3,949,930	3,711,340	1,116,250	2,985,074	63%
Net	(3,157,255)	100,804	(54,042)	(1,164,004)	(1,116,250)	(1,986,963)	
Cash Balance			7,162,971	7,610,935			

Fund Purpose:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Higher than expected unspent cash balance in fund has resulted in higher than budgeted interest revenue.

The \$400,000 other income was received in February from the Pokagon Band to cover part of the cost of a new lift station at the site of their tribal village and casino.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include:

Wastewater Treatment Plant Secondary Improvements \$1,532,509, Grit & Screening Improvements \$20,067
Calvert St. Lift Station \$916,364, Digester Gas Utilization \$558,461
East Bank 5 Sewer separation \$73,600
Sewer Vactor Truck \$331,398
Sewer Dept Crew Trucks \$89,192
Sewer Dump Truck \$207,540
Wastewater Crew Trucks \$79,255
Wastewater Cargo Van, Lift Truck, Passenger cars \$141,544

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	45,000	2,515	41,799	33,231	-	3,201	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	516,755	-	516,755	957,725	-	-	100%
Total Revenue	561,755	2,515	558,554	990,955	-	3,201	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	30,000	2,515	40,944	28,448	-	(10,944)	136%
Total Expenditures	30,000	2,515	40,944	28,448	-	(10,944)	136%
Net	531,755	-	517,611	962,507	-	14,144	
Cash Balance			5,153,129	4,636,374			

Fund Purpose:

The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The funds transferred in were done to bring the fund balance in compliance with City policy. Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641. The budget overdraft in this line will be corrected by year end.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Sewage Sinking	Fund Number	649
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Fund Type	Enterprise Funds	Date Updated	11/17/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	26,000	3,095	30,414	26,321	-	(4,414)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,164,024	762,798	7,627,975	7,620,169	-	1,536,049	83%
Total Revenue	9,190,024	765,892	7,658,389	7,646,490	-	1,531,635	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,163,754	-	1,081,626	1,148,456	-	8,082,128	12%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,163,754	-	1,081,626	1,148,456	-	8,082,128	12%
Net	26,270	765,892	6,576,763	6,498,034	-	(6,550,493)	
Cash Balance			7,392,425	7,302,775			

Fund Purpose:
This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	3,033	17,276	4,038	-	(2,276)	115%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	3,033	17,276	4,038	-	(2,276)	115%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	15,000	3,033	17,276	4,038	-	(2,276)	
Cash Balance			4,128,908	4,109,662			

Fund Purpose:
This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	201	-	154	1,794	-	47	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	201	-	154	1,794	-	47	77%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	51,688	-	51,687	162,482	-	1	100%
Transfers Out	200	-	-	-	-	200	0%
Total Expenditures	51,888	-	51,687	162,482	-	201	100%
Net	(51,687)	-	(51,533)	(160,687)	-	(154)	
Cash Balance			145	71,207			

Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. The remaining cash balance has been nearly encumbered and is expected to be spent this year. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including:

- Diamond Ave. Trunk Sewer, Phase II \$3.7 million
- East Bank Sewer Separation, Phase II \$2.8 million
- East Bank Sewer Separation, Phase III \$2.3 million
- LaSalle School Area Sewer Separation, \$1.7 million
- East Bank Sewer Separation, Phase III \$545,000
- Southwood Sewer Separation, \$1,438,816
- Diamond Ave. Trunk Sewer, Phase III \$248,000
- St. Joseph River CSO Stabilization \$217,831
- Secondary Clarifier Upgrade \$545,828
- Wastewater Treatment Plant Digester Upgrade \$5,945,471

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	50,000	505	18,597	89,259	-	31,403	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50,000	505	18,597	89,259	-	31,403	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,960,364	235,348	2,263,409	10,167,911	632,186	64,769	98%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,010,364	235,348	2,263,409	10,167,911	632,186	114,769	96%
Net	(2,960,364)	(234,843)	(2,244,812)	(10,078,652)	(632,186)	(83,367)	
Cash Balance			641,544	5,174,082			

Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Current year spending from this Bond has been for:
 East Bank Sewer Separation, Phase 5 \$971,381
 Wastewater Treatment Plant Grit/Screening Improvements \$64,037
 Wastewater Treatment Secondary Improvements \$992,644

Explain Significant Spending on Capital Projects Below:

Since issue through December 2015, projects funded from this Bond include:
 East Bank Sewer Separation-Phase 4 \$2.6 million
 Diamond Ave. Sewer Separation Phase 3, \$2.6 million
 Prairie Avenue Sewer Separation-Phase I \$600,445
 Southwood Sewer Separation \$919,608
 Fairfax Sewer \$70,022
 East Bank Sewer Separation-Phase 5 \$2,331,436
 Sewer Sensory Control Network \$193,609
 Wastewater Treatment Plant Grit/Screening Improvements \$186,216
 Secondary Improvements \$3,723,987
 CSO LTCP re-look \$1,714,206

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	2013A Cost of Issuance Fund	Fund Number	664
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	32	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	32	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	4,538	-	-	0%
Total Expenditures	-	-	-	4,538	-	-	0%
Net	-	-	-	(4,506)	-	-	-
Cash Balance							

Fund Purpose:
This fund accounted for issuance costs for the 2013A Sewer Refunding Bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The issuance costs were paid in 2013. In 2016, the remaining cash balance was transferred to the Sewage Sinking Fund #649 to be used for loan payments.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	2015 Sewer Bond Issuance	Fund Number	666
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	114	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	114	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	2,500	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	6,705	-	-	0%
Total Expenditures	-	-	-	9,205	-	-	0%
Net	-	-	-	(9,090)	-	-	
Cash Balance							

Fund Purpose:
This fund accounted for the issuance costs of the 2015 Sewer Bond refunding.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund was set up to pay the legal and financial accounting costs associated with the refunding of the 2006, 2007, and 2007B Sewer bonds. Most of those expenses were paid in December 2015. In 2016, the cash balance in this fund was transferred to Sewage Sinking Fund #649 to be used for loan payments.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	106,250	1,062,500	1,313,450	-	212,500	83%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,942,683	265,658	2,477,564	2,184,667	-	465,119	84%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	11,000	-	1,000	10,218	-	10,000	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,228,683	371,908	3,541,064	3,508,335	-	687,619	84%
Expenditures							
Personnel	2,327,806	174,988	1,857,364	1,800,149	-	470,442	80%
Supplies	513,040	62,968	486,821	543,299	-	26,219	95%
Services	1,144,768	122,154	977,742	1,046,145	-	167,026	85%
Debt Service	-	-	-	-	-	-	0%
Capital	126,529	-	-	-	-	126,529	0%
Transfers Out	82,167	-	82,167	79,676	-	-	100%
Total Expenditures	4,194,310	360,110	3,404,094	3,469,269	-	790,216	81%
Net	34,373	11,798	136,971	39,067	-	(102,598)	
Cash Balance			1,718,483	1,731,398			

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center is currently managed by SMG Corporation.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	74	722	787	-	28	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	750	74	722	787	-	28	96%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	5,774	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	124,773	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	130,547	-	-	0%
Net	750	74	722	(129,760)	-	28	
Cash Balance			866,708	872,312			

Fund Purpose:
This fund was established in 2012 to account for capital expenditures at Century Center. A separate capital bank account has been maintained.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	110,130	4	55,559	107,763	-	54,571	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	82,167	-	82,167	79,676	-	-	100%
Total Revenue	192,297	4	137,726	187,439	-	54,571	72%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	192,297	96,169	191,297	236,132	-	1,000	99%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	192,297	96,169	191,297	236,132	-	1,000	99%
Net	-	(96,164)	(53,571)	(48,693)	-	53,571	
Cash Balance			3,482	1,339			

Fund Purpose:
This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds.

Explain Significant Revenue and Expenditure Changes/Variances Below:
This fund receives a federal interest rebate, transfers from Century Operating Fund (670), and a County hotel/motel tax allocation.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Central Services	Fund Number	222
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Fund Type	Internal Service Funds	Date Updated	11/15/2017
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Control	City Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	518	5,461	10,816	-	5,939	48%
Charges for Services	3,754,119	303,647	2,638,455	2,480,325	-	1,115,664	70%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,800	491	8,485	8,648	-	(1,685)	125%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	10,000	-	-	-	-	10,000	0%
Other Income	4,526,250	371,890	3,726,217	3,724,500	-	800,033	82%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,308,569	676,545	6,378,618	6,224,289	-	1,929,951	77%
Expenditures							
Personnel	3,288,165	234,571	2,330,079	2,119,425	-	958,086	71%
Supplies	170,652	17,693	100,005	65,127	14,179	56,468	67%
Services	4,803,170	377,160	3,803,055	3,810,911	637,683	362,432	92%
Debt Service	15,956	835	12,530	10,025	1,045	2,381	85%
Capital	-	-	-	-	-	-	0%
Transfers Out	286,700	-	286,700	-	-	-	100%
Total Expenditures	8,564,643	630,259	6,532,369	6,005,489	652,907	1,379,367	84%
Net	(256,074)	46,287	(153,750)	218,800	(652,907)	550,584	
Cash Balance			1,150,488	1,614,336			

Staffing	Budget	Actual
Full Time	42.00	41.00
Part-Time /Seasonal/Temporary	2.00	2.00
Total	44.00	43.00

Fund Purpose:
The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
In October we had 1,596 vehicle repairs. Average Fuel prices for Oct is \$2.03 for Unleaded and \$2.49 for Diesel. Budgeted amount per gallon is \$2.50. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids. The Compressed Natural Gas price is \$1.45. The gas tax increased on July 1, 2017 by \$0.10. The large encumbrances for Services are the City Departments Utility Charges from the Sustainability Departments account.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	11/15/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	18	688	879	-	212	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	286,700	-	286,700	-	-	-	100%
Total Revenue	287,600	18	287,388	879	-	212	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	28,000	-	23,273	22,299	-	4,727	83%
Services	69,025	25,071	61,729	10,495	6,255	1,040	98%
Debt Service	-	-	-	-	-	-	0%
Capital	229,000	-	114,180	173,396	-	114,820	50%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	326,025	25,071	199,182	206,190	6,255	120,587	63%
Net	(38,425)	(25,053)	88,206	(205,311)	(6,255)	(120,375)	
Cash Balance			200,367	(18,391)			

Fund Purpose:

This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Replacement of Inground Hoists at the Riverside North Garage, new mobile portable lifts for Sample Street garage, one stand alone Hyd. Pres.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,927,591	252,319	2,438,843	1,848,922	-	488,748	83%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	42,000	2,096	38,159	35,574	-	3,841	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	606,643	120	36,762	13,615	-	569,881	6%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,576,234	254,535	2,513,764	1,898,111	-	1,062,470	70%
Expenditures							
Personnel	268,799	21,241	221,281	170,705	-	47,518	82%
Supplies	21,062	1,946	11,268	10,528	3,238	6,555	69%
Services	3,297,725	178,864	2,428,402	1,568,005	32,172	837,151	75%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,587,586	202,052	2,660,951	1,749,238	35,410	891,225	75%
Net	(11,352)	52,483	(147,187)	148,873	(35,410)	171,245	
Cash Balance			4,460,107	4,674,121			

Staffing	Budget	Actual
Full Time	3.00	3.00
Part-Time /Seasonal/Temporary	-	-
Total	3.00	3.00

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety and Risk Department. Revenues for this fund come from other City funds who pay a share proportionate to their expected expense.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The City budgeted \$1 million in 2017 for expected liability claims. At the end of October, only \$247,385 had been spent.

The City budgeted \$603,386 for expected workers compensation activities. At the end of October, workers compensation activities were \$87,169 over budget. A 4th quarter budget transfer request will go before the Common Council to transfer funds to cover the overage.

The City budgeted \$800,000 for the City's portion of cost of Beck's Lake clean-up.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	45,680	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,000	370	6,319	5,235	-	681	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,360	240	1,360	45,680	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,360	610	7,679	96,595	-	681	92%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	972	53	-	9,028	10%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	972	53	-	9,028	10%
Net	(1,640)	610	6,707	96,542	-	(8,347)	
Cash Balance			759,559	738,014			

Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,205,034	430,621	4,306,210	401,016	-	898,824	83%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,205,034	430,621	4,306,210	401,016	-	898,824	83%
Expenditures							
Personnel	2,053,699	151,760	1,515,730	373,772	-	537,969	74%
Supplies	981,191	4,575	52,187	2,657	17,443	911,561	7%
Services	2,006,824	363,130	1,242,902	24,589	251,652	512,270	74%
Debt Service	163,320	38,914	133,452	-	-	29,868	82%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,205,034	558,378	2,944,271	401,018	269,096	1,991,668	62%
Net	-	(127,757)	1,361,939	(2)	(269,096)	(1,092,844)	
Cash Balance			1,361,939	340			

Staffing	Budget	Actual
Full Time	20.00	20.00
Part-Time /Seasonal/Temporary	2.00	2.00
Total	22.00	22.00

Fund Purpose:

This internal service fund was established in 2016 to track the operational revenues and expenditures on the 311 Call Center, whose expenses in previous years were charged to the General Fund. The 311 Call Center was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

Starting in 2017, the Department of Innovation & Technology was moved to this fund. The IT Dept provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard NavilLine hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

The 311 Call Center has 6 full-time employees and 2 part-time employees. The Dept of Innovation & Technology has 14 full-time employees.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,770,850	1,460,367	14,807,299	13,784,655	-	2,963,551	83%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	75,000	4,541	71,909	39,820	-	3,091	96%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	46,809	4,911	109,811	1,041,081	-	(63,002)	235%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,892,659	1,469,820	14,989,019	14,865,557	-	2,903,640	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	118,935	10,909	92,372	41,197	6,441	20,122	83%
Services	1,217,190	10,044	876,708	1,104,937	294,027	46,456	96%
Insurance	16,467,075	1,185,697	11,553,770	11,605,392	18,759	4,894,545	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	17,803,200	1,206,650	12,522,851	12,751,526	319,227	4,961,122	72%
Net	89,459	263,170	2,466,169	2,114,031	(319,227)	(2,057,483)	
Cash Balance			9,196,985	6,496,056			

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time.

Explain Significant Revenue and Expenditure Changes/Variations Below:

For 2017, the City will pay the Wellness Center approx. \$996,000. This accounts for the majority of the services budget and \$236K of the remaining services encumbrances.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	88,848	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,800	118	2,208	2,136	-	592	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,800	118	2,208	90,984	-	592	79%
Expenditures							
Personnel	45,000	4,014	48,980	42,667	-	(3,980)	109%
Supplies	-	-	-	-	-	-	0%
Services	39,105	309	5,290	17,070	11,000	22,815	42%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	84,105	4,323	54,270	59,737	11,000	18,835	78%
Net	(81,305)	(4,205)	(52,062)	31,248	(11,000)	(18,243)	
Cash Balance			234,490	300,530			

Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will remain suspended during 2017.

The personnel expenditures line item is unemployment compensation claims paid. Claims have been relatively stable. The services line item includes a monthly administrative fee of \$309 and a \$11,000 encumbrances for potential outplacement services. To date, \$2,200 has been paid for outplacement services for one employee.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Firefighters Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,920,712	-	4,920,712	4,866,271	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	711	1,123	-	3,789	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	4,679	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,925,212	-	4,921,423	4,872,074	-	3,789	100%
Expenditures							
Personnel	5,091,119	378,906	3,861,052	4,340,349	-	1,230,067	76%
Supplies	200	-	10	19	-	190	5%
Services	6,950	70	3,719	4,025	-	3,231	54%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,098,269	378,976	3,864,781	4,344,393	-	1,233,488	76%
Net	(173,057)	(378,976)	1,056,642	527,681	-	(1,229,699)	
Cash Balance			1,224,214	999,200			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are paid through this fund through 2016; this cost is not reimbursed by the state.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	11/17/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,204,179	-	6,204,179	5,991,750	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	2,810	3,713	-	1,690	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	12	14,580	13,395	-	420	97%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,223,679	12	6,221,569	6,008,857	-	2,110	100%
Expenditures							
Personnel	6,415,689	507,705	5,118,060	5,335,487	-	1,297,629	80%
Supplies	800	-	-	67	-	800	0%
Services	7,400	90	3,822	3,981	-	3,579	52%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,423,889	507,795	5,121,881	5,339,534	-	1,302,008	80%
Net	(200,210)	(507,783)	1,099,688	669,323	-	(1,299,898)	
Cash Balance			1,892,242	1,827,527			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance is paid from this fund through 2016; this cost is not reimbursed by the state.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	City Cemetery	Fund Number	730
Fund Type	Trust Funds	Date Updated	11/16/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	280	14	242	221	-	38	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	280	14	242	221	-	38	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	599	599	-	-	5,401	10%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	599	599	-	-	5,401	10%
Net	(5,720)	(585)	(357)	221	-	(5,363)	
Cash Balance			28,446	28,763			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$6,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
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Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	17,808,613	-	8,932,881	9,769,452	-	8,875,732	50%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	394,000	196,500	394,000	396,000	-	-	100%
Grants/Intergovernmental	243,745	-	244,301	63,990	-	(556)	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	243,829	13,459	235,685	239,303	-	8,144	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,070,202	800	1,090,959	962,293	-	3,979,243	22%
Transfers In	29,000	1,354	22,723	17,795	-	6,277	78%
Total Revenue	23,789,389	212,113	10,920,549	11,448,833	-	12,868,840	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,781,763	344,867	1,258,592	656,313	2,298,518	1,224,653	74%
Debt Service	8,182,682	196,500	7,719,016	5,773,171	-	463,666	94%
Capital	26,654,442	1,544,797	6,922,024	9,907,227	8,907,850	10,824,568	59%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,618,887	2,086,165	15,899,632	16,336,711	11,206,368	12,512,887	68%
Net	(15,829,498)	(1,874,052)	(4,979,084)	(4,887,877)	(11,206,368)	355,953	
Cash Balance			27,545,538	27,885,632			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

In 2016, major expenditures (other than debt service) included: Ignition Park Infrastructure; LaSalle Hotel; Safe Routes to School @ Harrison School; Advanced Center for Cancer Care; Lippert; Nello; Western Restriping; Hoffman Hotel; Ignition Park Multi-Tenant Bldg.; Ignition Park Land Improvements; Bartlett Roundabout; Coal Line Trail; Patel Hotel/Plaza; Ameriplex Lease; Chet Waggoner Drive; Airport Authority; Ignition Park Signage.

Major capital expenditures thus far in 2017 include: \$122K for Berlin Place; \$265K for Chet Waggoner Drive; \$278K for Coal Line Trail; \$837K for Four Winds Field Planning Area Improvements; \$975K for Fire Station #4; \$244K for Ignition Park Infrastructure; \$605K for JMS Building; \$140K LaSalle Building; \$857K Nello; \$105K Olive Street Metronet; \$230K Patel Hotel; \$93K Project Lead the Way; \$57K Southeast Master Plan and \$2.1M for Western Avenue Streetscape.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	TIF - West Washington	Fund Number	422
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Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	198,152	282,810	-	221,848	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	22,000	1,054	17,009	12,336	-	4,991	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	442,000	1,054	215,160	295,145	-	226,840	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,492	208	3,013	13,612	479	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,424,800	3,800	69,578	-	444,922	910,300	36%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,428,292	4,008	72,591	13,612	445,401	910,300	36%
Net	(986,292)	(2,954)	142,569	281,533	(445,401)	(683,461)	
Cash Balance			2,103,628	1,790,243			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Major projects committed thus far in 2017 are: City Cemetery Project.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
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Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,706	82	1,399	1,278	-	307	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	3,471	90,411	107,265	-	104,897	46%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,014	3,553	91,810	108,542	-	105,204	47%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	1,396	7,263	2,628	-	3,079	70%
Services	147,824	4,624	95,375	90,603	-	52,449	65%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	35,400	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	6,020	102,638	128,631	-	55,528	65%
Net	38,848	(2,467)	(10,828)	(20,089)	-	49,676	
Cash Balance			175,982	188,727			

Fund Purpose:
This fund is used for South Bend downtown retail space property management.

Accounting Methodology:
Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
Operations under outside contract with Bradley Co.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
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Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,000,000	-	1,428,046	1,170,979	-	1,571,954	48%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	8,400	-	2,450	700	-	5,950	29%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	72,000	3,955	64,697	59,458	-	7,303	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	156,067	-	156,065	68,401	-	2	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,236,467	3,955	1,651,258	1,299,538	-	1,585,209	51%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	799,849	40,074	260,604	63,918	262,966	276,279	65%
Debt Service	-	-	-	-	-	-	0%
Capital	9,802,847	87,464	1,344,240	1,773,874	1,641,163	6,817,445	30%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,602,696	127,537	1,604,844	1,837,792	1,904,128	7,093,724	33%
Net	(7,366,229)	(123,582)	46,414	(538,254)	(1,904,128)	(5,508,515)	
Cash Balance			7,922,064	7,022,878			

Fund Purpose:
The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Capital expenses thus far in 2017 include: \$870K for East Bank CSO Phase V and \$435K for Newman's Center/Armory project. Also, \$149K for Howard Park Ice Rink design services.

Explain Significant Spending on Capital Projects Below:
Projects committed to in 2017 include: East Bank Phase 5 CSO; Howard Park Ice Rink; Howard Park Improvements; Michiana Brick Demolition; Niles/Jefferson Bridge Tunnel; Newman Center Armory; and Perley School (Safe Routes to School); Riverfront Parks & Trails; and Wharf Development.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	TIF - Southside Development #1	Fund Number	430
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Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	1,216,824	1,251,614	-	1,183,176	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	48,000	3,426	49,009	44,760	-	(1,009)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,468,127	-	1,466,348	-	-	1,779	100%
Total Revenue	3,916,127	3,426	2,732,180	1,296,373	-	1,183,947	70%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,391,554	24,762	73,879	252,868	203,953	1,113,722	20%
Debt Service	-	-	-	-	-	-	0%
Capital	5,525,872	28,064	331,324	3,212,377	549,024	4,645,524	16%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,917,426	52,826	405,203	3,465,246	752,977	5,759,246	17%
Net	(3,001,299)	(49,400)	2,326,977	(2,168,872)	(752,977)	(4,575,299)	
Cash Balance			6,948,865	3,926,507			

Fund Purpose:
This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Capital project thus far in 2017 is final expenses for Chippewa Roundabout.

Explain Significant Spending on Capital Projects Below:
Projects committed to in 2016 include: Chippewa Improvements, Ireland & Miami Area Improvements, and Safe Routes to School (Perley). Major expenditures in 2017 are thus far: \$305K on the Chippewa Roundabout. Additional projects approved include: \$280K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$1M for Erskine Golf Course Improvements; \$105K for Ireland/Miami Improvements; and \$1.6M for South Well Field Improvements.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	TIF - Southside Development #3	Fund Number	432
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Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,520	-	8,519	38,568	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,520	-	8,519	38,568	-	1	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,961,668	-	3,961,667	489,503	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	917,127	-	905,117	-	-	12,010	99%
Total Expenditures	4,878,795	-	4,866,784	489,503	-	12,011	100%
Net	(4,870,275)	-	(4,858,265)	(450,935)	-	(12,010)	
Cash Balance			-	4,851,461			

Fund Purpose:

This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash will be transferred to South Side #1 (Fund 430) and the fund closed.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	TIF - Douglas Road	Fund Number	435
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Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	327,108	-	218,280	231,289	-	108,828	67%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,100	20	750	985	-	350	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	328,208	20	219,030	232,274	-	109,178	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	8,608	116	116	100	4,200	4,292	50%
Debt Service	335,608	-	335,608	341,188	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	344,216	116	335,724	341,288	4,200	4,292	99%
Net	(16,008)	(96)	(116,694)	(109,014)	(4,200)	104,886	
Cash Balance			40,039	42,651			

Fund Purpose:
The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explain Significant Revenue and Expenditure Changes/Variances Below:
The fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue is used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. Payments will now be accelerated on the Major Moves loan in order to pay it off as early as available cash allows.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	11/20/2017
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,298,403	-	2,320,321	2,061,402	-	978,082	70%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	210,999	-	-	0%
Interest Earnings	2,500	-	442	2,109	-	2,058	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,300,903	-	2,320,763	2,274,510	-	980,140	70%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	263,901	1,331	1,331	1,100	-	262,570	1%
Debt Service	3,166,330	1,000	3,165,253	3,367,178	1,000	77	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,430,231	2,331	3,166,584	3,368,278	1,000	262,647	92%
Net	(129,328)	(2,331)	(845,821)	(1,093,768)	(1,000)	717,493	
Cash Balance			1,550,532	526,250			

Fund Purpose:
The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Expenditures are related to debt service for the Eddy Street Commons Project--payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Redevelopment General	Fund Number	433
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Fund Type	Redevelopment Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	4	66	67	-	70	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	135	4	66	67	-	70	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	-	1,133	-	-	3,367	25%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	-	1,133	-	-	3,367	25%
Net	(4,365)	4	(1,067)	67	-	(3,298)	
Cash Balance			7,386	8,769			

Fund Purpose:

This fund's sole expenditure is for general legal fees for DCI.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Certified Technology Park	Fund Number	439
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Fund Type	Redevelopment Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	252,625	-	252,625	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	50,000	299	9,523	17,017	-	40,477	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	302,625	299	262,148	17,017	-	40,477	87%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,200,000	-	1,800,000	142,913	-	400,000	82%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,200,000	-	1,800,000	142,913	-	400,000	82%
Net	(1,897,375)	299	(1,537,852)	(125,896)	-	(359,523)	
Cash Balance			612,570	2,147,411			

Fund Purpose:
This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:
Capital funds are to be expended in Ignition Park and Innovation Park. 2017 Appropriation was passed on 4/13/17. \$1.8M will be used on Innovation Park. Unlikely remaining funds will be spent in 2017.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	11/20/2017
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	188	3,219	2,938	-	681	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,900	188	3,219	2,938	-	681	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(46,100)	188	3,219	2,938	-	(49,319)	
Cash Balance			386,314	382,559			

Fund Purpose:
This fund has been used in the past to pay for job training programs. Staff working to develop appropriate program to use these funds. Significant staff turnover in DCI has impeded progress. Unsure if funds will be used this year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Industrial Revolving Fund	Fund Number	754
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Fund Type	Redevelopment Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	192,000	39,604	108,518	-	-	83,482	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	31,824	12,210	17,034	-	-	14,790	54%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	223,824	51,814	125,552	-	-	98,272	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,000	19,819	75,425	-	-	66,575	53%
Debt Service	15,000	4,334	9,761	-	-	5,239	65%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	24,153	85,186	-	-	71,814	54%
Net	66,824	27,661	40,366	-	-	26,458	
Cash Balance			2,879,898	-			

Fund Purpose:
The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The fund is reported in the City's Comprehensive Annual Financial Report (CAFR) and is being integrated into the City's budget during 2017. A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:
Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to Trustee fees charged by the Trustee bank.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Redevelopment Bond - Airport Taxable	Fund Number	315
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Fund Type	Debt Service Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	507	8,694	8,013	-	5,306	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	507	8,694	8,013	-	5,306	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	507	8,502	6,663	-	5,498	61%
Total Expenditures	14,000	507	8,502	6,663	-	5,498	61%
Net	-	-	192	1,351	-	(192)	
Cash Balance			1,038,904	1,038,904			

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
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Fund Type	Debt Service Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	252	4,306	3,930	-	694	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	252	4,306	3,930	-	694	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,000	252	4,306	3,930	-	694	
Cash Balance			516,773	511,749			

Fund Purpose:
This fund was established in 2010 to collect reserve monies as stipulated in the bond covenants. The fund receives interest earnings revenue. This fund will be used to make the final debt service payment on January 15, 2019.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Redevelopment Bond - Palais Royale	Fund Number	328
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Fund Type	Debt Service Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	847	14,541	13,389	-	5,459	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	847	14,541	13,389	-	5,459	73%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	847	14,220	11,132	-	780	95%
Total Expenditures	15,000	847	14,220	11,132	-	780	95%
Net	5,000	-	320	2,257	-	4,680	
Cash Balance			1,735,840	1,735,840			

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
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Fund Type	Debt Service Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	682	2,857	-	-	(357)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,866,169	-	3,690,500	-	-	175,669	95%
Total Revenue	3,868,669	682	3,693,357	-	-	175,312	95%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,868,164	-	3,826,263	-	-	41,901	99%
Capital	-	-	-	-	-	-	0%
Transfers Out	735,241	-	735,240	-	-	1	100%
Total Expenditures	4,603,405	-	4,561,503	-	-	41,902	99%
Net	(734,736)	682	(868,146)	-	-	133,410	
Cash Balance			364,624	-			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR). This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Debt service payments are for the 2009 Morris PAC refunding (debt schedule #11), 2011 Century Center refunding (#7), 2013 Century Center refunding (#62), and 2015 Eddy Street Commons refunding (#54). Debt payments are made twice a year, in February and August.

The 2009 Morris PAC bonds are scheduled to be paid off in 2017 and the 2011 Century Center bonds are scheduled to be paid off in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Smart Streets Debt Service	Fund Number	756
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Fund Type	Debt Service Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	329	2,417	-	-	83	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	854,784	-	856,500	-	-	(1,716)	100%
Total Revenue	857,284	329	858,917	-	-	(1,633)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,252,284	-	1,249,569	-	-	2,715	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,252,284	-	1,249,569	-	-	2,715	100%
Net	(395,000)	329	(390,652)	-	-	(4,348)	
Cash Balance			1,717,789	-			

Fund Purpose:
The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037. The accounting records are maintained in US Bank trustee accounts and, beginning in 2017, will be integrated into the City's regular accounting system.

Accounting Methodology:
Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:
City lease rental payments are received from the River West TIF Fund (324). The Smart Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Erskine Village Debt Service	Fund Number	758
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Fund Type	Debt Service Funds	Date Updated	11/20/2017
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Control	Redevelopment Commission Controlled Funds
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	115	-	114	-	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,961,667	-	3,961,667	-	-	-	100%
Total Revenue	3,961,782	-	3,961,781	-	-	1	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,961,668	-	3,961,668	-	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	561,250	-	561,230	-	-	20	100%
Total Expenditures	4,522,918	-	4,522,898	-	-	20	100%
Net	(561,136)	-	(561,117)	-	-	(19)	
Cash Balance							

Fund Purpose:
 In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue. The City plans to close this fund in 2017.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2017

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	22,500,000	-	-	(22,500,000)	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	22,500,000	-	-	(22,500,000)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	396,250	-	-	(396,250)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	396,250	-	-	(396,250)	0%
Net	-	-	22,103,750	-	-	(22,103,750)	
Cash Balance			22,103,750	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

Since this fund was established mid-year, the City will file an additional appropriations request for any 2017 expenditures.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2017**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	Capital & Debt Service Funds	Date Updated	11/20/2017
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	233	233	-	-	(233)	0%
Bond Proceeds	-	-	2,500,000	-	-	(2,500,000)	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	233	2,500,233	-	-	(2,500,233)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	233	2,500,233	-	-	(2,500,233)	
Cash Balance			2,500,233		-		

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Explain Significant Spending on Capital Projects Below: