

RESOLUTION NO. 3401

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION
SETTING A PUBLIC HEARING ON THE APPROPRIATION OF TAX INCREMENT
FINANCING REVENUES FROM VARIOUS ALLOCATION AREAS FOR THE
PAYMENT OF CERTAIN OBLIGATIONS AND EXPENSES RELATED TO THEIR
RESPECTIVE ALLOCATION AREAS FOR CALENDAR YEAR 2018 AND OTHER
RELATED MATTERS**

WHEREAS, the South Bend Redevelopment Commission (the “Commission”), the governing body of the Department of Redevelopment of the City of South Bend, Indiana (the “City”) and the City of South Bend, Indiana, Redevelopment District (the “District”), exists and operates under the provisions of Indiana Code 36-7-14, as amended (the “Act”); and

WHEREAS, the Commission, from time to time, has declared, confirmed and established allocation areas for areas needing redevelopment and economic development areas within the District for purposes of tax increment financing pursuant to the Act; and

WHEREAS, the Commission has further created allocation area funds for the purpose of receiving tax increment financing revenues received from the allocation areas; and

WHEREAS, Resolutions No. 3402 through 3412 appropriating the funds from various allocations areas of the District (collectively, the “Resolutions”) will be presented to and considered by the Commission; and

WHEREAS, the Commission desires to appropriate the allocation area funds to pay certain expenses incurred by it or the City for local public improvements that are in or serving their respective allocation areas or otherwise in accordance with the Act, which appropriations are set forth in more detail in the Resolutions; and

WHEREAS, the proposed appropriations are not for the operating expenses of the Commission; and

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission desires to approve the use of the funds of the various allocation areas, as set forth in their respective Resolutions, which allocation areas, resolutions and not-to-exceed appropriation amounts are set forth below:

Allocation Area and Fund	Resolution No.	Fund No.	Not-to-Exceed
River West Development Area	Resolution No. 3402	324	27,500,000
West Washington Allocation Area	Resolution No. 3403	422	1,000,000
River East Development Area	Resolution No. 3404	429	2,750,000
River East Residential Development Area	Resolution No. 3405	436	4,320,000
South Side Development Area, #1 General	Resolution No. 3406	430	4,000,000
Douglas Road Economic Development Area	Resolution No. 3407	435	140,450

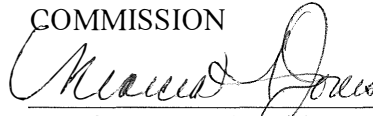
Redevelopment Administration	Resolution No. 3408	433	4,500
Redevelopment Retail	Resolution No. 3409	425	158,166
Airport/Urban Enterprise Zone	Resolution No. 3410	454	50,000
Airport Bond Debt Service Reserve	Resolution No. 3411	315	14,000
Downtown Bond Debt Service Reserve	Resolution No. 3412	328	20,000
Totals			39,957,116

2. The President and Secretary of the Commission are each hereby authorized and directed to take all necessary steps to obtain approval of the expenditures of such funds pursuant to applicable laws, including the publication in accordance with Indiana Code 5-3-1 of notice of a hearing on the appropriation of such funds to be held at 9:30 a.m. on October 12, 2017, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601.

3. This Resolution will be in full force and effect upon its adoption by the Commission.


ADOPTED at a regular meeting of the South Bend Redevelopment Commission held on September 14, 2017, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601.

SOUTH BEND REDEVELOPMENT
COMMISSION



Marcia I. Jones, President

ATTEST:



Donald E. Inks, Secretary

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