

Department of **Community Investment**

Memorandum

September 28, 2017

- TO: South Bend Redevelopment Commission
- FROM: David Relos, Economic Resources
- SUBJECT: Budget Request (Big Box Retail Appraisal Services)

As part of the City's efforts to validate the assessments of big box retail stores for multiple years, the hiring of appraisers and related services is needed. These stores are in the Ireland and Portage Road retail areas, being in the South Side Development Area (SSDA) and River West Development Area (RWDA) respectively.

Commission approval for a \$50,000 budget allocation from the RWDA and \$20,000 from the SSDA is requested.

INTERNAL USE ONLY: Project Code:__JOTHER_____ Total Amount new in budget:__\$70,000____; broken down by: Acct # _324-1050-460-31.05 (\$50,000) and 430-1050-460-31.05 (\$20,000) Going to BPW for Contracting? __No___ Is this item ready to encumber now? Yes Existing PO#____(no)_____ Inc/Dec \$__n/a_____

