

2018 Budget Presentation

Redevelopment Commission

Controlled Funds

August 21, 2017



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Fund 324 - TIF - River West Development Area (Airport)

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	
	Actual	Actual	Amended	06/30/17	Proposed	2019	2020	2021	2022	Variance	%
			Budget	Actual	Budget					2017-2018	Change
Revenue											
Property Taxes	16,293,240	18,159,311	17,808,613	8,932,881	18,358,133	18,358,133	18,358,133	18,358,133	18,358,133	549,520	3%
Other Taxes	492,000	396,000	394,000	197,500	395,000	395,000	395,000	395,000	395,000	1,000	0%
Grants/Intergovernmental	-	101,185	243,745	176,700	-	-	-	-	-	(243,745)	-100%
Charges for Services	14,061	-	-	-	-	-	-	-	-	-	-
Interest Earnings	212,580	278,752	103,829	122,965	200,000	200,000	200,000	200,000	200,000	96,171	93%
Bond Proceeds	7	-	-	-	-	-	-	-	-	-	-
Other Income	2,901,696	1,014,738	4,919,137	575,790	-	-	-	-	-	(4,919,137)	-100%
Transfers In	4,989,785	22,199	29,000	11,926	34,000	34,000	34,000	34,000	34,000	5,000	17%
Total Revenue	24,903,369	19,972,185	23,498,324	10,017,763	18,987,133	18,987,133	18,987,133	18,987,133	18,987,133	(4,511,191)	-19%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	2,905,472	763,153	2,762,471	443,499	397,827	405,442	320,312	311,127	311,127	(2,364,644)	-86%
Printing & Advertising	-	30,275	24,071	24,071	-	-	-	-	-	(24,071)	-100%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	4,689,666	4,670,000	6,159,112	2,899,062	5,883,224	6,102,770	6,331,850	6,197,603	5,666,202	(275,888)	-4%
Interest & Fees	1,778,287	1,547,396	2,023,570	981,228	2,176,121	1,950,098	1,722,323	1,474,101	1,220,938	152,551	8%
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	447,109	109,318	1,924,369	122,921	-	-	-	-	-	(1,924,369)	-100%
Total Services & Charges	9,820,534	7,120,142	12,893,593	4,470,781	8,457,172	8,458,310	8,374,485	7,982,831	7,198,267	(4,436,421)	-34%
Capital											
Land	190,032	-	-	-	-	-	-	-	-	-	-
Land Improvements	296,141	2,554,706	6,940,080	809,503	-	-	-	-	-	(6,940,080)	-100%
Buildings & Bldg Improve.	1,637,463	2,672,914	9,634,524	868,482	-	-	-	-	-	(9,634,524)	-100%
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	6,844,613	4,523,923	946,343	685,988	-	-	-	-	-	(946,343)	-100%
Infrastructure	4,718,288	3,318,776	9,204,347	584,335	18,042,828	10,041,690	8,625,515	8,017,169	8,801,733	8,838,481	96%
Total Capital	13,686,537	13,070,319	26,725,294	2,948,309	18,042,828	10,041,690	8,625,515	8,017,169	8,801,733	(8,682,466)	-32%
Total Expenditures	23,507,071	20,190,461	39,618,887	7,419,089	26,500,000	18,500,000	17,000,000	16,000,000	16,000,000	(13,118,887)	-33%
Net Surplus / (Deficit)	1,396,298	(218,276)	(16,120,563)	2,598,673	(7,512,867)	487,133	1,987,133	2,987,133	2,987,133		
Beginning Cash Balance	31,359,224	32,678,602	32,453,040		16,332,477	8,819,610	9,306,743	11,293,876	14,281,009		
Cash Adjustments	(76,920)	(7,285)	-		-	-	-	-	-		
Ending Cash Balance	32,678,602	32,453,040	16,332,477		8,819,610	9,306,743	11,293,876	14,281,009	17,268,142		
Cash Reserves Target	5,876,768	5,047,615	9,904,722		6,625,000	4,625,000	4,250,000	4,000,000	4,000,000		
										Cash Reserve	
										25% of Annual expenditures	

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Fund 324 - TIF - River West Development Area (Airport)

Five-Year Capital Improvement Plan

Name	Funding Source	2018 Budget	Forecast				Total	Justification
			2019	2020	2021	2022		
Replacement Capital								
Total Replacement Capital		-	-	-	-	-	-	
Project Capital								
Various projects	Cash	19,042,828	10,041,690	8,625,515	8,017,169	8,801,733	54,528,935	To spur development in River West area
Total Project Capital		19,042,828	10,041,690	8,625,515	8,017,169	8,801,733	54,528,935	
Total Capital		19,042,828	10,041,690	8,625,515	8,017,169	8,801,733	54,528,935	Minimum Thresholds: Equipment \$10,000 Buildings \$100,000

Explain Significant Spending on Capital Projects Below:

Fund 324

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
RIVER WEST TIF (AIRPORT)								
324-0000-311.00-00	GENERAL PROPERTY TAX	16,293,240	18,159,311	17,808,613	17,808,613	8,932,881	8,932,881	18,358,133
*		16,293,240	18,159,311	17,808,613	17,808,613	8,932,881	8,932,881	18,358,133
324-0000-317.00-00	HOTEL/MOTEL TAX	492,000	396,000	394,000	394,000	197,500	197,500	395,000
*		492,000	396,000	394,000	394,000	197,500	197,500	395,000
324-0000-334.13-00	INDUSTRIAL DEVELOPMENT	0	101,185	0	243,745	176,700	176,700	0
*		0	101,185	0	243,745	176,700	176,700	0
324-0000-349.11-00	PARKING	4,616	0	0	0	0	0	0
324-0000-349.12-00	PARKING - ST. JOE	9,445	0	0	0	0	0	0
*		14,061	0	0	0	0	0	0
324-0000-360.00-00	MISCELLANEOUS REVENUE	47,807	15,036	0	164,412	72,387	72,387	0
324-0000-360.81-01	PROPERTY OWNERS SHARE	0	0	0	264,000	264,000	264,000	0
*		47,807	15,036	0	428,412	336,387	336,387	0
324-0000-361.00-00	INTEREST EARNINGS	189,021	264,096	100,000	100,000	156,192	122,008	200,000
324-0000-361.31-10	INTEREST INCOME	23,559	14,656	957	3,829	957	957	0
*		212,580	278,752	100,957	103,829	157,149	122,965	200,000
324-0000-362.00-00	RENTAL OF PROPERTY	95,414	88,616	52,020	52,020	47,028	41,997	0
324-0000-362.20-00	LEASE REVENUE- EQUIPMENT	0	250,000	125,000	125,000	0	0	0
*		95,414	338,616	177,020	177,020	47,028	41,997	0
324-0000-380.10-77	INDOT SR 933 TRANSFER	0	0	0	4,100,000	0	0	0
324-0000-380.10-99	MISC. REIMBURSEMENTS	52	0	0	0	0	0	0
*		52	0	0	4,100,000	0	0	0
324-0000-391.05-00	PROPERTY SALES	1,048,001	140,510	77,331	77,331	61,033	61,032	0
324-0000-391.05-02	LAND	15,000	318,236	0	0	0	0	0
324-0000-391.05-03	SALE OF BLACKTHORN	1,472,130	0	0	0	0	0	0
324-0000-391.05-04	BLACKTHORN GOLF CART SALE	14,857	0	0	60,000	60,000	60,000	0
*		2,549,988	458,746	77,331	137,331	121,033	121,032	0
324-0000-392.00-00	INTERFUND OPER. TRANSFER	4,989,785	22,199	29,000	29,000	15,458	11,926	34,000
*		4,989,785	22,199	29,000	29,000	15,458	11,926	34,000

Fund 324

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
324-0000-393.04-00	BOND REFUNDING SAVINGS	7	0	0	0	0	0	0
*		7	0	0	0	0	0	0
324-0000-399.31-10	PRINCIPAL ON LOANS	208,435	202,340	76,374	76,374	76,374	76,374	0
*		208,435	202,340	76,374	76,374	76,374	76,374	0
**	RIVER WEST TIF (AIRPORT)	24,903,369	19,972,185	18,663,295	23,498,324	10,060,510	10,017,763	18,987,133
***	RIVER WEST TIF (AIRPORT)	24,903,369	19,972,185	18,663,295	23,498,324	10,060,510	10,017,763	18,987,133

Fund 324

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
RIVER WEST TIF (AIRPORT)								
324-1050-460.31-01	LEGAL SERVICES	198,159	112,572	150,000	111,646	56,748	37,873	97,010
LEVEL	TEXT	TEXT AMT						
02	CITY PROFESSIONAL STAFF SERVICES	77,010						
	OUTSIDE LEGAL FOR VARIOUS PROJECTS	20,000						
		97,010						
324-1050-460.31-02	ENGINEERING	479,093	406,711	0	1,431,848	249,958	226,284	214,117
LEVEL	TEXT	TEXT AMT						
02	CITY PROFESSIONAL STAFF SERVICES	214,117						
		214,117						
324-1050-460.31-06	OTHER PROFESSIONAL SVCS	2,228,220	243,870	0	1,218,977	181,091	179,342	86,700
LEVEL	TEXT	TEXT AMT						
02	CITY PROFESSIONAL SERVICES	86,700						
		86,700						
324-1050-460.33-03	PROMOTIONAL	0	30,275	40,170	24,071	24,071	24,071	0
324-1050-460.37-11	CAPITAL LEASE PRINCIPAL	1,832,999	2,185,000	3,149,112	3,149,112	2,936,986	1,449,062	3,188,224
LEVEL	TEXT	TEXT AMT						
02	3/15 MAIN/COLFAX GARAGE (TRANSP) DS-013	67,362						
	9/15 MAIN/COLFAX GARAGE (TRANSP) DS-013	69,047						
	ORIGINAL PRINCIPAL \$2,510,278; AMORT SCHED #13							
	ANTICIPATED PAYOFF 9/15/2025							
	2/1 PUBLIC WKS BLDG \$295K @ 87.7% DS-036	258,715						
	8/1 PUBLIC WKS BLDG \$300K @ 87.7% DS-036	263,100						
	ORIGINAL PRINCIPAL \$6,075,000; AMORT SCHED #36							
	FUND 641 PAYS BALANCE; ANTICIPATED PAYOFF 2/1/2021							
	1/15 POLICE & FIRE BOND DS-039	635,000						
	7/15 POLICE & FIRE BOND DS-039	645,000						
	ORIGINAL PRINCIPAL \$10,215,000;AMORT SCHED #39							
	PROJECTED PAYOFF DATE: 2/1/2023							
	4/15 CENTURY CENTER BOND DS-062	196,500						
	10/15 CENTURY CENTER BOND DS-062	113,500						
	ORIGINAL PRINCIPAL \$3,990,000; AMORT SCHED #62							
	PROJECTED PAYOFF DATE: 4/15/2026							
	1/15 SMART STREETS BOND DS-135	465,000						
	7/15 SMART STREETS BOND DS-135	475,000						
	ORIGINAL PRINCIPAL \$25,000,000; AMORT SCHED #135							
	PROJECTED PAYOFF DATE: 1/15/2037							
		3,188,224						
324-1050-460.37-12	CAPITAL LEASE INTEREST	576,300	438,500	993,851	993,851	906,112	456,549	1,276,923
LEVEL	TEXT	TEXT AMT						

Fund 324

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015	2016	2017	2017	2017	6/30/17	2018
		Actual	Actual	Original Budget	Amended Budget	YTD Actual	YTD Actual	Proposed Expenditures
02	3/15 MAIN & COLFAX GARAGE DS-013		32,638					
	9/15 MAIN & COLFAX GARAGE DS-013		30,953					
	2/1 PUB WKS BLDG 87.7% OF LEASE INT PYMT DS-036		35,930					
	8/1 PUB WKS BLDG 87.7% OF LEASE INT PYMT DS-036		31,402					
	1/15 POLICE & FIRE BOND PYMT DS-039		150,000					
	7/15 POLICE & FIRE BOND PYMT DS-039		137,000					
	10/15 CENTURY CENTER BOND PYMT DS-062		85,000					
	1/15 SMART STREETS BOND PYMT DS-135		391,500					
	7/15 SMART STREETS BOND PYMT DS-135		382,500					
			1,276,923					
	324-1050-460.37-13 BOND PAYOFF FEES	7,629	0	0	0	0	0	0
	324-1050-460.38-01 PRINCIPAL	2,856,667	2,485,000	3,010,000	3,010,000	2,495,000	1,450,000	2,695,000
LEVEL	TEXT		TEXT AMT					
02	2/1 2003/2011 DOWNTOWN BOND PYMT DS-005		680,000					
	8/1 2003/2011 DOWNTOWN BOND PYMT DS-005		695,000					
	ORIGINAL PRIN.\$18.030M;PAYOFF: 8/1/2024;AM SCHED #5							
	2/1 2003/2011 AIRPORT BOND PYMT DS-006		390,000					
	8/1 2003/2011 AIRPORT BOND PYMT DS-006		400,000					
	ORIGINAL PRINCIPAL \$10,435,000; AMORT SCHED #6							
	PROJECTED PAYOFF DATE: 8/1/2024							
	12/30 TUX BOND PYMT DS-012		430,000					
	ORIGINAL PRINCIPAL \$6,620,000; AMORT SCHED. #12							
	PROJECTED PAYOFF DATE: 12/31/2021							
	8/9 PRAIRIE AVE. BROWNFIELD DS-086		100,000					
	ORIG. PRIN.\$500,000; AM SCHED #86; PAYOFF 8/9/2020							
			2,695,000					
	324-1050-460.38-02 INTEREST	1,200,487	1,108,396	1,028,219	1,028,219	982,918	524,679	897,698
LEVEL	TEXT		TEXT AMT					
02	2/1 2003/2011 DOWNTOWN BOND PYMT DS-005		276,642					
	8/1 2003/2011 DOWNTOWN BOND PYMT DS-005		260,900					
	2/1 2003/2011 AIRPORT BOND PYMT DS-006		157,667					
	8/1 2003/2011 AIRPORT BOND PYMT DS-006		148,639					
	7/1 TUX BOND PYMT DS-012		26,925					
	1/1 TUX BOND PYMT DS-012		26,925					
			897,698					
	324-1050-460.38-03 PAYING AGENT FEES	1,500	500	1,000	1,500	500	0	1,500
LEVEL	TEXT		TEXT AMT					
02	TUX BOND DS-012		500					
	CENTURY CENTER BOND DS-062		1,000					
			1,500					
	324-1050-460.39-01 REFNDS,AWARDS,INDEMNITIES	404,930	0	0	124,354	124,353	122,921	0

Fund 324

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures	
324-1050-460.39-64	PROPERTY MANAGEMENT	62	0	0	0	0	0	0	
324-1050-460.39-82	DEMOLITION & CLEARANCE	34,488	109,318	0	1,800,000	0	0	0	
324-1050-460.39-89	MISC CHARGES & SVCS	0	0	0	15	0	0	0	
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*	OTHER SERVICES & CHARGES	9,820,534	7,120,142	8,372,352	12,893,593	7,957,737	4,470,781	8,457,172	
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324-1050-460.41-01	LAND	190,032	0	0	0	0	0	0	
324-1050-460.42-01	LAND IMPROVEMENTS	296,141	2,554,706	0	6,940,080	883,639	809,503	0	
324-1050-460.42-02	BUILDINGS	1,637,463	2,672,914	0	9,634,524	1,453,553	868,482	0	
324-1050-460.42-03	STREETS AND ALLEYS	4,718,288	3,318,776	21,627,648	9,204,347	902,056	584,335	18,042,828	
324-1050-460.42-07	EQUIPMENT	6,844,613	4,523,923	0	946,343	685,988	685,988	0	
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*	CAPITAL	13,686,537	13,070,319	21,627,648	26,725,294	3,925,236	2,948,309	18,042,828	
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**	COMMUNITY INVESTMENT	23,507,071	20,190,461	30,000,000	39,618,887	11,882,973	7,419,089	26,500,000	
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***	RIVER WEST TIF (AIRPORT)	23,507,071	20,190,461	30,000,000	39,618,887	11,882,973	7,419,089	26,500,000	
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		23,507,071	20,190,461	30,000,000	39,618,887	11,882,973	7,419,089	26,500,000	

Fund 422 - TIF - West Washington

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	
	Actual	Actual	Amended Budget	06/30/17 Actual	Proposed Budget	2019	2020	2021	2022	Variance 2017-2018	% Change
Revenue											
Property Taxes	402,911	453,503	420,000	198,152	420,000	420,000	380,000	380,000	380,000	-	0%
Interest Earnings	6,942	14,814	16,000	8,745	16,000	16,000	10,000	10,000	10,000	-	0%
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	409,853	468,317	436,000	206,896	436,000	436,000	390,000	390,000	390,000	-	0%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	30,502	14,082	3,492	2,805	-	-	-	-	-	(3,492)	-100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	30,502	14,082	3,492	2,805	-	-	-	-	-	(3,492)	-100%
Capital											
Land	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	-	450,000	-	-	-	-	-	-	(450,000)	-100%
Buildings & Bldg Improve.	-	-	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	68,276	-	974,800	-	1,000,000	500,000	500,000	500,000	500,000	25,200	3%
Total Capital	68,276	-	1,424,800	-	1,000,000	500,000	500,000	500,000	500,000	(424,800)	-30%
Total Expenditures	98,778	14,082	1,428,292	2,805	1,000,000	500,000	500,000	500,000	500,000	(428,292)	-30%
Net Surplus / (Deficit)	311,075	454,235	(992,292)	204,091	(564,000)	(64,000)	(110,000)	(110,000)	(110,000)		
Beginning Cash Balance	1,194,467	1,504,532	1,957,615		965,323	401,323	337,323	227,323	117,323	Cash Reserve 25% of Annual expenditures	
Cash Adjustments	(1,010)	(1,152)	-		-	-	-	-	-		
Ending Cash Balance	1,504,532	1,957,615	965,323		401,323	337,323	227,323	117,323	7,323		
Cash Reserves Target	24,695	3,521	357,073		250,000	125,000	125,000	125,000	125,000		

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Fund 422 - TIF - West Washington

Five-Year Capital Improvement Plan

Name	Funding Source	2018 Budget	Forecast				Total	Justification
			2019	2020	2021	2022		
Replacement Capital								
Total Replacement Capital		-	-	-	-	-	-	
Project Capital								
City Cemetery Improvements	Cash	1,000,000	500,000	500,000	500,000	500,000	3,000,000	Continued work
Total Project Capital		1,000,000	500,000	500,000	500,000	500,000	3,000,000	
Total Capital		1,000,000	500,000	500,000	500,000	500,000	3,000,000	Minimum Thresholds: Equipment \$10,000 Buildings \$100,000

Explain Significant Spending on Capital Projects Below:

2018 and 2019 expect to complete work on City Cemetery.

Fund 422

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
TIF ALLOC WEST WASHINGTON								
422-0000-311.00-00	GENERAL PROPERTY TAX	402,911	453,503	420,000	420,000	198,152	198,152	420,000
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*		402,911	453,503	420,000	420,000	198,152	198,152	420,000
422-0000-361.00-00 INTEREST EARNINGS								
		6,942	14,814	16,000	16,000	11,339	8,745	16,000
		-----	-----	-----	-----	-----	-----	-----
*		6,942	14,814	16,000	16,000	11,339	8,745	16,000

**	TIF ALLOC WEST WASHINGTON	409,853	468,317	436,000	436,000	209,491	206,896	436,000

***	TIF ALLOC WEST WASHINGTON	409,853	468,317	436,000	436,000	209,491	206,896	436,000

Fund 422

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
TIF ALLOC WEST WASHINGTON								
422-1050-460.31-06	OTHER PROFESSIONAL SVCS	30,502	14,082	26,000	3,492	2,805	2,805	0
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*	OTHER SERVICES & CHARGES	30,502	14,082	26,000	3,492	2,805	2,805	0
422-1050-460.42-01	LAND IMPROVEMENTS	0	0	0	450,000	0	0	0
422-1050-460.42-03	STREETS AND ALLEYS	68,276	0	1,099,000	974,800	0	0	1,000,000
LEVEL	TEXT	TEXT AMT						
02	CITY CEMETERY & RELATED PROJECTS	1,000,000						
		1,000,000						
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*	CAPITAL	68,276	0	1,099,000	1,424,800	0	0	1,000,000
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**	COMMUNITY INVESTMENT	98,778	14,082	1,125,000	1,428,292	2,805	2,805	1,000,000
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***	TIF ALLOC WEST WASHINGTON	98,778	14,082	1,125,000	1,428,292	2,805	2,805	1,000,000

Fund 425 - TIF - Leighton Plaza (Redevelop Retail)

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	%
	Actual	Actual	Amended	06/30/17	Proposed	2019	2020	2021	2022	Variance	Change
			Budget	Actual	Budget					2017-2018	
Revenue											
Interest Earnings	857	1,511	1,706	747	1,706	-	-	-	-	-	0%
Other Income	165,894	133,957	195,308	60,856	195,308	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	166,751	135,468	197,014	61,604	197,014	-	-	-	-	-	0%
Expenditures by Type											
Supplies	7,390	4,035	10,342	2,055	10,342	-	-	-	-	-	0%
Services & Charges											
Professional Services	5,002	23,425	7,000	7,000	7,000	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	4,446	8,324	4,500	2,223	4,500	-	-	-	-	-	0%
Repairs & Maintenance	72,169	36,158	85,834	35,973	85,834	-	-	-	-	-	0%
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	41,454	44,681	50,490	21,576	50,490	-	-	-	-	-	0%
Total Services & Charges	123,071	112,588	147,824	66,773	147,824	-	-	-	-	-	0%
Capital											
Land	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	-	-	-	-	-	-	-	-	-	-
Buildings & Bldg Improve.	-	40,850	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-	-	-
Total Capital	-	40,850	-	-	-	-	-	-	-	-	-
Total Expenditures	130,461	157,473	158,166	68,827	158,166	-	-	-	-	-	0%
Net Surplus / (Deficit)	36,290	(22,005)	38,848	(7,224)	38,848	-	-	-	-		
Beginning Cash Balance	172,431	208,565	186,518	-	225,366	264,214	264,214	264,214	264,214	Cash Reserve 25% of Annual expenditures	
Cash Adjustments	(155)	(42)	-	-	-	-	-	-	-		
Ending Cash Balance	208,565	186,518	225,366	-	264,214	264,214	264,214	264,214	264,214		
Cash Reserves Target	32,615	39,368	39,542	-	39,542	-	-	-	-		

Fund Purpose:

This fund is used for South Bend downtown retail space property management. Working with potential buyer in 2017. 2018 budget only a contingency at this point.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Fund 425

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
TIF - LEIGHTON PLAZA								
425-0000-361.00-00	INTEREST EARNINGS	855	1,509	1,700	1,700	960	747	1,700
		-----	-----	-----	-----	-----	-----	-----
*		855	1,509	1,700	1,700	960	747	1,700
		-----	-----	-----	-----	-----	-----	-----
**	TIF - LEIGHTON PLAZA	855	1,509	1,700	1,700	960	747	1,700

Fund 425

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
425-1081-360.00-00	MISCELLANEOUS REVENUE	5,064	6,123	6,480	6,480	1,803	1,460	6,480
425-1081-360.20-00	COMMON AREA MAINT. INC.	39,322	21,310	37,713	37,713	15,024	13,094	37,713
		-----	-----	-----	-----	-----	-----	-----
*		44,386	27,433	44,193	44,193	16,827	14,554	44,193
		-----	-----	-----	-----	-----	-----	-----
425-1081-361.00-00	INTEREST EARNINGS	2	2	6	6	0	0	6
		-----	-----	-----	-----	-----	-----	-----
*		2	2	6	6	0	0	6
		-----	-----	-----	-----	-----	-----	-----
425-1081-362.00-00	RENTAL OF PROPERTY	87,251	86,863	114,777	114,777	52,890	46,302	114,777
		-----	-----	-----	-----	-----	-----	-----
*		87,251	86,863	114,777	114,777	52,890	46,302	114,777
		-----	-----	-----	-----	-----	-----	-----
**	RETAIL	131,639	114,298	158,976	158,976	69,717	60,856	158,976

Fund 425

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
425-1083-360.20-00	COMMON AREA MAINT. INC.	0	0	8,532	8,532	0	0	8,532
*		0	0	8,532	8,532	0	0	8,532
425-1083-362.00-00	RENTAL OF PROPERTY	34,257	19,661	27,806	27,806	0	0	27,806
*		34,257	19,661	27,806	27,806	0	0	27,806
**	WAYNE STREET	34,257	19,661	36,338	36,338	0	0	36,338
***	TIF - LEIGHTON PLAZA	166,751	135,468	197,014	197,014	70,677	61,604	197,014

Fund 425

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
TIF - LEIGHTON PLAZA								
425-1081-460.23-99	OTHER R&M SUPPLIES	4,800	3,015	5,292	5,292	1,347	985	5,292
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*	SUPPLIES	4,800	3,015	5,292	5,292	1,347	985	5,292
425-1081-460.31-10	LEASING COMMISSIONS	5,002	23,425	7,000	7,000	7,000	7,000	7,000
425-1081-460.35-01	ELECTRIC	0	2,116	0	0	0	0	0
425-1081-460.35-03	TRASH REMOVAL	4,446	4,446	4,500	4,500	2,594	2,223	4,500
425-1081-460.35-04	WATER	0	1,762	0	0	0	0	0
425-1081-460.36-01	BUILDING R&M	19,209	3,367	24,000	24,000	9,141	9,141	24,000
425-1081-460.36-12	COMM. AREA MAINT GRNDS	6,882	3,072	8,480	8,480	4,200	4,160	8,480
425-1081-460.36-13	MAINT. SUPERVISOR LABOR	2,624	1,980	4,800	4,800	2,315	1,895	4,800
425-1081-460.36-15	GENERAL MAINT-LABOR	22,061	13,377	22,604	22,604	13,210	10,119	22,604
425-1081-460.39-02	ADMINISTRATIVE/MILEAGE	339	164	1,800	1,800	125	115	1,800
425-1081-460.39-03	MANAGEMENT FEES	8,893	8,569	9,766	9,766	4,375	3,750	9,766
425-1081-460.39-09	ADMINISTRATIVE EXPENSE	4,549	6,065	11,176	11,176	2,734	2,328	11,176
425-1081-460.39-89	MISC CHARGES & SVCS	16,784	22,479	16,784	16,784	11,339	11,339	16,784
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*	OTHER SERVICES & CHARGES	90,789	90,822	110,910	110,910	57,033	52,070	110,910
425-1081-460.42-02	BUILDINGS	0	40,850	0	0	0	0	0
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*	CAPITAL	0	40,850	0	0	0	0	0
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**	RETAIL	95,589	134,687	116,202	116,202	58,380	53,054	116,202

Fund 425

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
425-1082-460.22-07	LANDSCAPING MATERIALS	900	0	2,500	2,500	1,169	0	2,500
425-1082-460.23-40	SALT/ICE MELT	84	125	270	270	148	0	270
425-1082-460.23-99	OTHER R&M SUPPLIES	1,606	895	2,280	2,280	1,070	1,070	2,280
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*	SUPPLIES	2,590	1,020	5,050	5,050	2,387	1,070	5,050
425-1082-460.36-12	COMM. AREA MAINT GRNDS	21,393	14,362	25,950	25,950	11,637	10,658	25,950
425-1082-460.39-01	REFNDS, AWARDS, INDEMNITIES	825	900	900	900	525	450	900
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*	OTHER SERVICES & CHARGES	22,218	15,262	26,850	26,850	12,162	11,108	26,850
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**	PLAZA	24,808	16,282	31,900	31,900	14,549	12,179	31,900

Fund 425

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
425-1083-460.39-01	REFNDS, AWARDS, INDEMNITIES	2,400	2,000	2,400	2,400	1,200	1,200	2,400
425-1083-460.39-89	MISC CHARGES & SVCS	7,664	4,504	7,664	7,664	2,394	2,394	7,664
		-----	-----	-----	-----	-----	-----	-----
*	OTHER SERVICES & CHARGES	10,064	6,504	10,064	10,064	3,594	3,594	10,064
		-----	-----	-----	-----	-----	-----	-----
**	WAYNE STREET	10,064	6,504	10,064	10,064	3,594	3,594	10,064
		-----	-----	-----	-----	-----	-----	-----
***	TIF - LEIGHTON PLAZA	130,461	157,473	158,166	158,166	76,523	68,827	158,166

Fund 429 - TIF - River East Development Area (NE Dev)

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017	2018		Forecast				Budget	
	Actual	Actual	Amended Budget	Proposed Budget		2019	2020	2021	2022	Variance	%
										2017-2018	Change
Revenue											
Property Taxes	2,421,308	2,348,608	3,000,000	1,428,046	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	(700,000)	-23%
Charges for Services	-	1,400	8,400	2,450	-	-	-	-	-	(8,400)	-100%
Interest Earnings	34,796	69,442	57,000	33,879	57,000	57,000	57,000	57,000	57,000	-	0%
Other Income	19,357	68,401	156,067	4,124	-	-	-	-	-	(156,067)	-100%
Transfers In	1,430,965	-	-	-	-	-	-	-	-	-	-
Total Revenue	3,906,426	2,487,851	3,221,467	1,468,499	2,357,000	2,357,000	2,357,000	2,357,000	2,357,000	(864,467)	-27%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	65,447	121,818	552,349	175,347	-	-	-	-	-	(552,349)	-100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	616,057	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	681,504	121,818	552,349	175,347	-	-	-	-	-	(552,349)	-100%
Capital											
Land	-	-	15,000	-	-	-	-	-	-	(15,000)	-100%
Land Improvements	5,000	100	256,303	40,000	-	-	-	-	-	(256,303)	-100%
Buildings & Bldg Improve.	-	3,635	1,883,565	244,637	-	-	-	-	-	(1,883,565)	-100%
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	215,270	2,047,781	7,895,479	690,084	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000	(5,145,479)	-65%
Total Capital	220,270	2,051,516	10,050,347	974,721	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000	(7,300,347)	-73%
Total Expenditures	901,774	2,173,334	10,602,696	1,150,068	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000	(7,852,696)	-74%
Net Surplus / (Deficit)	3,004,652	314,517	(7,381,229)	318,431	(393,000)	(393,000)	(393,000)	(393,000)	(393,000)		
Beginning Cash Balance	4,551,592	7,549,627	7,861,822	2,480,593	2,087,593	1,694,593	1,301,593	908,593		Cash Reserve 25% of Annual expenditures	
Cash Adjustments	(6,616)	(2,323)	2,000,000	-	-	-	-	-			
Ending Cash Balance	7,549,627	7,861,822	2,480,593	2,087,593	1,694,593	1,301,593	908,593	515,593			
Cash Reserves Target	225,444	543,333	2,650,674	687,500	687,500	687,500	687,500	687,500			

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explain Significant Revenue and Expenditure Changes/Variations Below:

TIF revenue adjusted downward based on 2015 and 2016 receipts. However, June distribution for 2017 was higher than June 2016. Expenditures reduced based on available cash.

Fund 429 - TIF - River East Development Area (NE Dev)

Five-Year Capital Improvement Plan

Name	Funding Source	2018 Budget	Forecast				Total	Justification
			2019	2020	2021	2022		
Replacement Capital								
Total Replacement Capital		-	-	-	-	-	-	
Project Capital								
Various projects	Cash	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000	13,750,000	To spur development in River East area
Total Project Capital		2,750,000	2,750,000	2,750,000	2,750,000	2,750,000	13,750,000	
Total Capital		2,750,000	2,750,000	2,750,000	2,750,000	2,750,000	13,750,000	Minimum Thresholds: Equipment \$10,000 Buildings \$100,000

Explain Significant Spending on Capital Projects Below:

Depends upon projects which appear doable in 2018.

Fund 429

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
RIVER EAST DEV TIF (NE)								
429-0000-311.00-00	GENERAL PROPERTY TAX	2,421,308	2,348,608	3,000,000	3,000,000	1,428,046	1,428,046	2,300,000
*		2,421,308	2,348,608	3,000,000	3,000,000	1,428,046	1,428,046	2,300,000
429-0000-349.11-04	MONTHLY PARKING	0	1,400	0	8,400	2,450	2,450	0
*		0	1,400	0	8,400	2,450	2,450	0
429-0000-360.00-00	MISCELLANEOUS REVENUE	0	68,400	0	4,124	4,124	4,124	0
429-0000-360.81-01	PROPERTY OWNERS SHARE	0	0	0	151,943	0	0	0
*		0	68,400	0	156,067	4,124	4,124	0
429-0000-361.00-00	INTEREST EARNINGS	34,796	69,442	57,000	57,000	43,366	33,879	57,000
*		34,796	69,442	57,000	57,000	43,366	33,879	57,000
429-0000-391.05-00	PROPERTY SALES	0	1	0	0	0	0	0
429-0000-391.05-02	LAND	19,357	0	0	0	0	0	0
*		19,357	1	0	0	0	0	0
429-0000-392.00-00	INTERFUND OPER. TRANSFER	1,430,965	0	0	0	0	0	0
*		1,430,965	0	0	0	0	0	0
**	RIVER EAST DEV TIF (NE)	3,906,426	2,487,851	3,057,000	3,221,467	1,477,986	1,468,499	2,357,000
***	RIVER EAST DEV TIF (NE)	3,906,426	2,487,851	3,057,000	3,221,467	1,477,986	1,468,499	2,357,000

Fund 429

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures	
RIVER EAST DEV TIF (NE)									
429-1050-460.31-01	LEGAL SERVICES	748	0	0	0	0	0	0	
429-1050-460.31-02	ENGINEERING	59,412	30,978	0	136,411	13,090	9,863	0	
429-1050-460.31-06	OTHER PROFESSIONAL SVCS	5,287	90,840	0	436,538	170,125	165,484	0	
429-1050-460.39-01	REFNDS, AWARDS, INDEMNITIES	616,057	0	0	0	0	0	0	
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*	OTHER SERVICES & CHARGES	681,504	121,818	0	572,949	183,215	175,347	0	
429-1050-460.41-01	LAND	0	0	0	15,000	0	0	0	
429-1050-460.42-01	LAND IMPROVEMENTS	5,000	100	0	256,303	40,000	40,000	0	
429-1050-460.42-02	BUILDINGS	0	3,635	0	2,073,007	244,703	244,637	0	
429-1050-460.42-03	STREETS AND ALLEYS	215,270	2,047,781	7,800,000	7,685,437	804,217	690,084	2,750,000	
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*	CAPITAL	220,270	2,051,516	7,800,000	10,029,747	1,088,920	974,721	2,750,000	
**	COMMUNITY INVESTMENT	901,774	2,173,334	7,800,000	10,602,696	1,272,135	1,150,068	2,750,000	
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***	RIVER EAST DEV TIF (NE)	901,774	2,173,334	7,800,000	10,602,696	1,272,135	1,150,068	2,750,000	

Fund 430 - TIF - Southside Development #1

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Proposed Budget	Forecast				Budget Variance 2017-2018	% Change
						2019	2020	2021	2022		
Revenue											
Property Taxes	2,205,822	2,401,252	2,400,000	1,216,824	2,400,000	2,100,000	2,100,000	2,100,000	2,100,000	-	0%
Interest Earnings	26,718	50,157	33,000	22,667	10,000	10,000	10,000	10,000	10,000	(23,000)	-70%
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	1,468,127	1,465,749	-	-	-	-	-	(1,468,127)	-100%
Total Revenue	2,232,540	2,451,409	3,901,127	2,705,240	2,410,000	2,110,000	2,110,000	2,110,000	2,110,000	(1,491,127)	-38%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	394,254	252,868	1,343,554	49,117	-	-	-	-	-	(1,343,554)	-100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	394,254	252,868	1,343,554	49,117	-	-	-	-	-	(1,343,554)	-100%
Capital											
Land	131,931	332,575	356,398	41,748	-	-	-	-	-	(356,398)	-100%
Land Improvements	-	-	1,740,000	-	-	-	-	-	-	(1,740,000)	-100%
Buildings & Bldg Improve.	-	-	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	568,267	3,339,457	3,477,474	217,342	4,000,000	2,410,000	2,410,000	2,410,000	2,100,000	522,526	15%
Total Capital	700,198	3,672,032	5,573,872	259,090	4,000,000	2,410,000	2,410,000	2,410,000	2,100,000	(1,573,872)	-28%
Total Expenditures	1,094,452	3,924,900	6,917,426	308,206	4,000,000	2,410,000	2,410,000	2,410,000	2,100,000	(2,917,426)	-42%
Net Surplus / (Deficit)	1,138,088	(1,473,491)	(3,016,299)	2,397,034	(1,590,000)	(300,000)	(300,000)	(300,000)	10,000		
Beginning Cash Balance	4,951,973	6,086,105	4,613,772		3,097,473	1,507,473	1,207,473	907,473	607,473		
Cash Adjustments	(3,956)	1,159	1,500,000		-	-	-	-	-		
Ending Cash Balance	6,086,105	4,613,772	3,097,473		1,507,473	1,207,473	907,473	607,473	617,473		
Cash Reserves Target	273,613	981,225	1,729,357		1,000,000	602,500	602,500	602,500	525,000		
										Cash Reserve	
										25% of Annual expenditures	

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area.

Explain Significant Revenue and Expenditure Changes/Variations Below:

2016 and 2017 reflect completion of Chippewa roundabout.

Fund 430 - TIF - Southside Development #1

Five-Year Capital Improvement Plan

Name	Funding Source	2018 Budget	Forecast				Total	Justification
			2019	2020	2021	2022		
Replacement Capital								
Total Replacement Capital		-	-	-	-	-	-	
Project Capital								
Various projects	Cash	4,000,000	2,410,000	2,410,000	2,410,000	2,100,000	13,330,000	Continued work as approved by Redev Comm
Total Project Capital		4,000,000	2,410,000	2,410,000	2,410,000	2,100,000	13,330,000	
Total Capital		4,000,000	2,410,000	2,410,000	2,410,000	2,100,000	13,330,000	Minimum Thresholds: Equipment \$10,000 Buildings \$100,000

Explain Significant Spending on Capital Projects Below:

Fund 430

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
SOUTHSIDE DEV TIF AREA #1								
430-0000-311.00-00	GENERAL PROPERTY TAX	2,205,822	2,401,252	2,400,000	2,400,000	1,216,824	1,216,824	2,400,000
*		2,205,822	2,401,252	2,400,000	2,400,000	1,216,824	1,216,824	2,400,000
430-0000-361.00-00 INTEREST EARNINGS								
		26,718	50,157	33,000	33,000	30,621	22,667	10,000
*		26,718	50,157	33,000	33,000	30,621	22,667	10,000
430-0000-392.00-00 INTERFUND OPER. TRANSFER								
		0	0	1,448,127	1,468,127	1,465,749	1,465,749	0
*		0	0	1,448,127	1,468,127	1,465,749	1,465,749	0
**	SOUTHSIDE DEV TIF AREA #1	2,232,540	2,451,409	3,881,127	3,901,127	2,713,194	2,705,240	2,410,000
***	SOUTHSIDE DEV TIF AREA #1	2,232,540	2,451,409	3,881,127	3,901,127	2,713,194	2,705,240	2,410,000

Fund 430

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures	
SOUTHIDE DEV TIF AREA #1									
430-1050-460.31-01	LEGAL SERVICES	3,783	0	0	0	0	0	0	
430-1050-460.31-02	ENGINEERING	329,550	245,163	0	342,659	49,117	49,117	0	
430-1050-460.31-06	OTHER PROFESSIONAL SVCS	60,921	7,705	0	1,000,895	0	0	0	
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*	OTHER SERVICES & CHARGES	394,254	252,868	0	1,343,554	49,117	49,117	0	
430-1050-460.41-01	LAND	131,931	332,575	0	356,398	41,748	41,748	0	
430-1050-460.42-01	LAND IMPROVEMENTS	0	0	0	1,740,000	0	0	0	
430-1050-460.42-03	STREETS AND ALLEYS	568,267	3,339,457	6,000,000	3,477,474	217,342	217,342	4,000,000	
-----		-----		-----		-----		-----	
*	CAPITAL	700,198	3,672,032	6,000,000	5,573,872	259,090	259,090	4,000,000	
**	COMMUNITY INVESTMENT	1,094,452	3,924,900	6,000,000	6,917,426	308,207	308,206	4,000,000	
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***	SOUTHIDE DEV TIF AREA #1	1,094,452	3,924,900	6,000,000	6,917,426	308,207	308,206	4,000,000	

Fund 432 - TIF - Southside Development #3

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	
	Actual	Actual	Amended	06/30/17	Proposed	2019	2020	2021	2022	Variance	%
			Budget	Actual	Budget					2017-2018	Change
Revenue											
Property Taxes	19,183	-	-	-	-	-	-	-	-	-	-
Interest Earnings	31,555	45,372	12,000	8,519	-	-	-	-	-	(12,000)	-100%
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	50,738	45,372	12,000	8,519	-	-	-	-	-	(12,000)	-100%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	220,000	235,000	3,800,000	3,800,000	-	-	-	-	-	(3,800,000)	-100%
Interest & Fees	268,380	254,503	161,668	161,667	-	-	-	-	-	(161,668)	-100%
Transfers Out	-	-	917,127	904,519	-	-	-	-	-	(917,127)	-100%
Other Services & Charges	201,724	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	690,104	489,503	4,878,795	4,866,186	-	-	-	-	-	(4,878,795)	-100%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	690,104	489,503	4,878,795	4,866,186	-	-	-	-	-	(4,878,795)	-100%
Net Surplus / (Deficit)	(639,366)	(444,131)	(4,866,795)	(4,857,667)	-	-	-	-	-		
Beginning Cash Balance	6,496,481	5,294,328	4,849,734		-	-	-	-	-		
Cash Adjustments	(562,787)	(463)	17,061		-	-	-	-	-		
Ending Cash Balance	5,294,328	4,849,734	-		-	-	-	-	-		
Cash Reserves Target	172,526	122,376	1,219,699		-	-	-	-	-		

Cash Reserve
25% of Annual expenditures

Fund Purpose:

This fund was used to pay debt service. Last payment made 2/1/17. Expect to close fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Fund 432

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
SSDA TIF#3 - ERSKINE VILL								
432-0000-311.00-00	GENERAL PROPERTY TAX	19,183	0	0	0	0	0	0
		-----	-----	-----	-----	-----	-----	-----
*		19,183	0	0	0	0	0	0
432-0000-361.00-00 INTEREST EARNINGS								
		31,555	45,372	6,000	12,000	8,519	8,519	0
		-----	-----	-----	-----	-----	-----	-----
*		31,555	45,372	6,000	12,000	8,519	8,519	0
		-----	-----	-----	-----	-----	-----	-----
**	SSDA TIF#3 - ERSKINE VILL	50,738	45,372	6,000	12,000	8,519	8,519	0
		-----	-----	-----	-----	-----	-----	-----
***	SSDA TIF#3 - ERSKINE VILL	50,738	45,372	6,000	12,000	8,519	8,519	0

Fund 432

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
SSDA TIF#3 - ERSKINE VILL								
432-1050-460.37-11	CAPITAL LEASE PRINCIPAL	220,000	235,000	3,800,000	3,800,000	3,800,000	3,800,000	0
LEVEL	TEXT		TEXT AMT					
02	1/15 ERSKINE VILLAGE BOND PYMT		3,800,000					
	ORIGINAL AMOUNT \$5,485,000;AMORT. SCHED. #22							
	FINAL PAYOFF DATE 2/1/2027, BUT EXPECT TO PAYOFF							
	2/1/2017		3,800,000					
432-1050-460.37-12	CAPITAL LEASE INTEREST	268,380	254,503	161,668	161,668	161,667	161,667	0
LEVEL	TEXT		TEXT AMT					
02	1/15 ERSKINE VILLAGE BOND PYMT		161,668					
	EARLY BOND PAYOFF INTEREST \$123,667.50							
	EARLY PAY OFF FEE \$38,000.00		161,668					
432-1050-460.39-01	REFNDS,AWARDS,INDEMNITIES	201,724	0	0	0	0	0	0
*	OTHER SERVICES & CHARGES	690,104	489,503	3,961,668	3,961,668	3,961,667	3,961,667	0
432-1050-460.50-02	INTERFUND OPER. TRANSFER	0	0	887,127	917,127	904,519	904,519	0
*	OTHER USES	0	0	887,127	917,127	904,519	904,519	0
**	COMMUNITY INVESTMENT	690,104	489,503	4,848,795	4,878,795	4,866,186	4,866,186	0
***	SSDA TIF#3 - ERSKINE VILL	690,104	489,503	4,848,795	4,878,795	4,866,186	4,866,186	0

Fund 435 - TIF - Douglas Road

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	
	Actual	Actual	Amended	06/30/17	Proposed	2019	2020	2021	2022	Variance	%
			Budget	Actual	Budget					2017-2018	Change
Revenue											
Property Taxes	270,758	345,262	327,108	218,280	-	-	-	-	-	(327,108)	-100%
Interest Earnings	408	1,094	750	307	350	-	-	-	-	(400)	-53%
Other Income	256	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	271,422	346,356	327,858	218,587	350	-	-	-	-	(327,508)	-100%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	100	9,104	-	140,450	-	-	-	-	131,346	1443%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	298,160	312,515	323,006	141,925	-	-	-	-	-	(323,006)	-100%
Interest & Fees	43,027	28,673	12,602	8,075	-	-	-	-	-	(12,602)	-100%
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	341,187	341,288	344,712	150,000	140,450	-	-	-	-	(204,262)	-59%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	341,187	341,288	344,712	150,000	140,450	-	-	-	-	(204,262)	-59%
Net Surplus / (Deficit)	(69,765)	5,068	(16,854)	68,587	(140,100)	-	-	-	-		
Beginning Cash Balance	221,193	151,435	156,458		139,604	(496)	(496)	(496)	(496)	Cash Reserve 10% of Annual expenditures	
Cash Adjustments	7	(44)	-		-	-	-	-	-		
Ending Cash Balance	151,435	156,458	139,604		(496)	(496)	(496)	(496)	(496)		
Cash Reserves Target	34,119	34,129	34,471		14,045	-	-	-	-		

Fund Purpose:

The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) should be paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Fund 435

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
DOUGLAS ROAD TIF								
435-0000-311.00-00	GENERAL PROPERTY TAX	270,758	345,262	327,108	327,108	218,280	218,280	0
*		270,758	345,262	327,108	327,108	218,280	218,280	0
435-0000-360.00-00 MISCELLANEOUS REVENUE								
*		256	0	0	0	0	0	0
435-0000-361.00-00 INTEREST EARNINGS								
*		408	1,094	750	750	417	307	350
**	DOUGLAS ROAD TIF	271,422	346,356	327,858	327,858	218,697	218,587	350
***	DOUGLAS ROAD TIF	271,422	346,356	327,858	327,858	218,697	218,587	350

Fund 435

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
DOUGLAS ROAD TIF								
435-1050-460.31-02	ENGINEERING	0	0	0	4,200	0	0	0
435-1050-460.31-06	OTHER PROFESSIONAL SVCS	0	100	4,888	4,408	0	0	140,450
LEVEL	TEXT	TEXT AMT						
02	COMPLETE IMPROVEMENTS OR RETURN CASH TO COUNTY	140,450						
		140,450						
435-1050-460.38-01	PRINCIPAL	298,160	312,515	323,005	323,006	323,006	141,925	0
LEVEL	TEXT	TEXT AMT						
02	2/15 REIMB TO MAJOR MOVES							
	8/15 REIMB TO MAJOR MOVES							
	ORIGINAL PRINCIPAL \$1,000,000; AMORT SCHED #64							
	PROJECTED PAYOFF DATE: 8/15/2017							
435-1050-460.38-02	INTEREST	43,027	28,673	12,107	12,602	12,602	8,075	0
LEVEL	TEXT	TEXT AMT						
02	2/15 REIMB TO MAJOR MOVES							
	8/15 REIMB TO MAJOR MOVES							
*	OTHER SERVICES & CHARGES	341,187	341,288	340,000	344,216	335,608	150,000	140,450
**	COMMUNITY INVESTMENT	341,187	341,288	340,000	344,216	335,608	150,000	140,450
***	DOUGLAS ROAD TIF	341,187	341,288	340,000	344,216	335,608	150,000	140,450

Fund 436 - TIF - River East Residential (NE Res)

Fund Type	Tax Increment Financing				Control	Redevelopment Commission Controlled Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Proposed Budget	Forecast				Budget Variance 2017-2018	% Change
						2019	2020	2021	2022		
Revenue											
Property Taxes	3,129,681	3,932,947	3,298,403	2,320,321	4,400,000	4,400,000	4,300,000	5,000,000	5,600,000	1,101,597	33%
Fines, Forfeitures, and Fees	210,999	210,999	-	-	-	-	-	-	-	-	-
Interest Earnings	(537)	1,666	2,500	442	2,500	2,500	2,500	2,500	2,500	-	0%
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	3,340,143	4,145,612	3,300,903	2,320,763	4,402,500	4,402,500	4,302,500	5,002,500	5,602,500	1,101,597	33%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	1,100	264,901	-	10,724	458,852	459,852	461,352	459,852	(254,177)	-96%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	1,379,625	2,097,272	1,871,124	1,028,685	1,761,387	1,797,489	1,872,368	1,942,003	2,031,489	(109,737)	-6%
Interest & Fees	2,046,003	1,270,906	1,294,206	654,404	2,547,889	1,169,839	1,095,460	1,021,825	932,839	1,253,683	97%
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	3,425,628	3,369,278	3,430,231	1,683,089	4,320,000	3,426,180	3,427,680	3,425,180	3,424,180	889,769	26%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,425,628	3,369,278	3,430,231	1,683,089	4,320,000	3,426,180	3,427,680	3,425,180	3,424,180	889,769	26%
Net Surplus / (Deficit)	(85,485)	776,334	(129,328)	637,674	82,500	976,320	874,820	1,577,320	2,178,320		
Beginning Cash Balance	1,703,673	1,617,553	2,392,145	-	2,262,817	2,345,317	3,321,637	4,196,457	5,773,777	Cash Reserve	
Cash Adjustments	(635)	(1,742)	-	-	-	-	-	-	-	25% of Annual expenditures	
Ending Cash Balance	1,617,553	2,392,145	2,262,817	-	2,345,317	3,321,637	4,196,457	5,773,777	7,952,097		
Cash Reserves Target	856,407	842,320	857,558	-	1,080,000	856,545	856,920	856,295	856,045		

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect sale of Phase II Eddy Street Commons Bonds sometime soon. That will increase debt service.

Fund 436

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
RIVER EAST RES TIF(NE RE)								
436-0000-311.00-00	GENERAL PROPERTY TAX	3,129,681	3,932,947	3,298,403	3,298,403	2,320,321	2,320,321	4,400,000
*		3,129,681	3,932,947	3,298,403	3,298,403	2,320,321	2,320,321	4,400,000
436-0000-351.50-00 DEVELOPMENT DELAY FEE								
		210,999	210,999	0	0	0	0	0
*		210,999	210,999	0	0	0	0	0
436-0000-361.00-00 INTEREST EARNINGS								
		537-	1,666	2,500	2,500	442	442	2,500
*		537-	1,666	2,500	2,500	442	442	2,500
**	RIVER EAST RES TIF(NE RE)	3,340,143	4,145,612	3,300,903	3,300,903	2,320,763	2,320,763	4,402,500
***	RIVER EAST RES TIF(NE RE)	3,340,143	4,145,612	3,300,903	3,300,903	2,320,763	2,320,763	4,402,500

Fund 436

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
RIVER EAST RES TIF(NE RE)								
436-1050-460.31-06	OTHER PROFESSIONAL SVCS	0	1,100	64,819	264,901	0	0	10,724
436-1050-460.37-11	CAPITAL LEASE PRINCIPAL	1,075,000	1,375,000	1,315,000	1,315,000	1,315,000	655,000	1,360,000
LEVEL	TEXT	TEXT AMT						
02	2/1 EDDY ST COMMONS BOND PYMT DS-054	675,000						
	8/1 EDDY ST COMMONS BOND PYMT DS-054	685,000						
	ORIGINAL PRINCIPAL \$36,000,000; AMORT SCHED #54							
	PROJECTED PAYOFF DATE: 2/1/2033	1,360,000						
436-1050-460.37-12	CAPITAL LEASE INTEREST	1,856,500	1,099,000	1,156,000	1,156,000	1,156,000	581,500	1,110,500
LEVEL	TEXT	TEXT AMT						
02	2/1 EDDY ST COMMONS BOND PYMT DS-054	559,500						
	8/1 EDDY ST COMMONS BOND PYMT DS-054	551,000						
	AMORT SCHEDULE #54	1,110,500						
436-1050-460.38-01	PRINCIPAL	304,625	722,272	756,007	556,124	373,685	373,685	401,387
LEVEL	TEXT	TEXT AMT						
02	2/15 INTERFUND REIMB TO MAJOR MOVES DS-085	138,144						
	8/15 INTERFUND REIMB TO MAJOR MOVES DS-085	141,598						
	ORIGINAL PRINCIPAL \$3,942,529; AMORT SCHED #85							
	PROJECTED PAYOFF DATE: 2/15/2024							
	2/15 INTERFUND REIMB TO MAJOR MOVES DS-084	48,082						
	8/15 INTERFUND REIMB TO MAJOR MOVES DS-084	48,563						
	ORIGINAL PRINCIPAL \$1,513,920; AMORT SCHED #84							
	PROJECTED PAYOFF DATE: 2/15/2029							
	2/15 PROSPECTIVE EDDY ST COMMONS PHASE II BONDS							
	8/15 PROSPECTIVE EDDY ST COMMONS PHASE II BONDS	25,000						
	ORIGINAL PRINCIPAL \$25,000,000;							
	PROJECTED PAYOFF DATE: 2/15/2037	401,387						
436-1050-460.38-02	INTEREST	188,553	170,906	137,174	137,206	72,904	72,904	1,436,389
LEVEL	TEXT	TEXT AMT						
02	2/15 INTERFUND REIMB TO MAJOR MOVES DS-085	48,074						
	8/15 INTERFUND REIMB TO MAJOR MOVES DS-085	44,621						
	2/15 INTERFUND REIMB TO MAJOR MOVES DS-084	12,365						
	8/15 INTERFUND REIMB TO MAJOR MOVES DS-084	11,884						
	2/15 EDDY ST PHASE II	694,445						
	8/15 EDDY ST PHASE II	625,000						
		1,436,389						
436-1050-460.38-03	PAYING AGENT FEES	950	1,000	1,000	1,000	0	0	1,000
*	OTHER SERVICES & CHARGES	3,425,628	3,369,278	3,430,000	3,430,231	2,917,589	1,683,089	4,320,000
**	COMMUNITY INVESTMENT	3,425,628	3,369,278	3,430,000	3,430,231	2,917,589	1,683,089	4,320,000
***	RIVER EAST RES TIF(NE RE)	3,425,628	3,369,278	3,430,000	3,430,231	2,917,589	1,683,089	4,320,000

Fund 433 - Redevelopment General

Fund Type	Redevelopment				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	%
	Actual	Actual	Amended	06/30/17	Proposed	2019	2020	2021	2022	Variance	Change
			Budget	Actual	Budget					2017-2018	
Revenue											
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	59	80	135	37	135	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	59	80	135	37	135	-	-	-	-	-	0%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	1,447	329	4,500	1,133	4,500	-	-	-	-	-	0%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,447	329	4,500	1,133	4,500	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,447	329	4,500	1,133	4,500	-	-	-	-	-	0%
Net Surplus / (Deficit)	(1,388)	(249)	(4,365)	(1,096)	(4,365)	-	-	-	-		
Beginning Cash Balance	10,079	8,689	8,438		4,365	-	-	-	-		
Cash Adjustments	(3)	(2)	292		-	-	-	-	-		
Ending Cash Balance	8,689	8,438	4,365			-	-	-	-		
Cash Reserves Target	362	82	1,125		1,125	-	-	-	-		

Cash Reserve
25% of Annual expenditures

Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Fund 433

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
REDEVELOPMENT GENERAL								
433-0000-361.00-00	INTEREST EARNINGS	59	80	135	135	46	37	135
		-----	-----	-----	-----	-----	-----	-----
*		59	80	135	135	46	37	135
		-----	-----	-----	-----	-----	-----	-----
**	REDEVELOPMENT GENERAL	59	80	135	135	46	37	135
		-----	-----	-----	-----	-----	-----	-----
***	REDEVELOPMENT GENERAL	59	80	135	135	46	37	135

Fund 433

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
REDEVELOPMENT GENERAL								
433-1050-460.31-01	LEGAL SERVICES	0	0	4,500	4,500	1,133	1,133	4,500
433-1050-460.31-06	OTHER PROFESSIONAL SVCS	1,447	329	0	0	0	0	0
-----		-----		-----		-----		-----
*	OTHER SERVICES & CHARGES	1,447	329	4,500	4,500	1,133	1,133	4,500
-----		-----		-----		-----		-----
**	COMMUNITY INVESTMENT	1,447	329	4,500	4,500	1,133	1,133	4,500
-----		-----		-----		-----		-----
***	REDEVELOPMENT GENERAL	1,447	329	4,500	4,500	1,133	1,133	4,500

Fund 454 - Airport Urban Enterprise Zone

Fund Type	Redevelopment				Control	Redevelopment Commission Controlled Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Proposed Budget	Forecast				Budget Variance 2017-2018	% Change
						2019	2020	2021	2022		
Revenue											
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	2,180	3,474	3,900	1,721	3,900	3,900	3,900	3,900	3,900	-	0%
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,180	3,474	3,900	1,721	3,900	3,900	3,900	3,900	3,900	-	0%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	50,000	-	50,000	50,000	50,000	50,000	50,000	-	0%
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	50,000	-	50,000	50,000	50,000	50,000	50,000	-	0%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	50,000	-	50,000	50,000	50,000	50,000	50,000	-	0%
Net Surplus / (Deficit)	2,180	3,474	(46,100)	1,721	(46,100)	(46,100)	(46,100)	(46,100)	(46,100)		
Beginning Cash Balance	377,036	379,043	382,423		336,323	290,223	244,123	198,023	151,923	Cash Reserve	
Cash Adjustments	(173)	(95)	-		-	-	-	-	-	No reserve requirement	
Ending Cash Balance	379,043	382,423	336,323		290,223	244,123	198,023	151,923	105,823		
Cash Reserves Target	-	-	-		-	-	-	-	-		

Fund Purpose:

This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Fund 454

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
AIRPORT URBAN ENT. ZONE 454-0000-361.00-00	INTEREST EARNINGS	2,180	3,474	3,900	3,900	2,211	1,721	3,900
*		2,180	3,474	3,900	3,900	2,211	1,721	3,900
**	AIRPORT URBAN ENT. ZONE	2,180	3,474	3,900	3,900	2,211	1,721	3,900
***	AIRPORT URBAN ENT. ZONE	2,180	3,474	3,900	3,900	2,211	1,721	3,900
		10,467,305	10,121,099	11,227,037	11,720,129	7,037,735	7,004,966	9,826,499

Fund 454

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
AIRPORT URBAN ENT. ZONE								
454-1050-460.39-30	GRANTS AND SUBSIDIES	0	0	50,000	50,000	0	0	50,000
LEVEL	TEXT		TEXT AMT					
02	URBAN ENTERPRISE AREA JOB TRAINING		50,000					
			50,000					

*	OTHER SERVICES & CHARGES	0	0	50,000	50,000	0	0	50,000

**	COMMUNITY INVESTMENT	0	0	50,000	50,000	0	0	50,000

***	AIRPORT URBAN ENT. ZONE	0	0	50,000	50,000	0	0	50,000

Fund 315 - Redevelopment Bond - Airport Taxable

Fund Type	Debt Service				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	
	Actual	Actual	Amended	06/30/17	Proposed	2019	2020	2021	2022	Variance	%
			Budget	Actual	Budget					2017-2018	Change
Revenue											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	5,989	9,471	14,000	4,652	14,000	14,000	14,000	14,000	14,000	-	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	5,989	9,471	14,000	4,652	14,000	14,000	14,000	14,000	14,000	-	0%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	6,740	8,312	14,000	4,460	14,000	14,000	14,000	14,000	14,000	-	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,740	8,312	14,000	4,460	14,000	14,000	14,000	14,000	14,000	-	0%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	6,740	8,312	14,000	4,460	14,000	14,000	14,000	14,000	14,000	-	0%
Net Surplus / (Deficit)	(751)	1,159	-	192	-	-	-	-	-		
Beginning Cash Balance	1,037,191	1,035,975	1,036,888		1,036,888	1,036,888	1,036,888	1,036,888	1,036,888		
Cash Adjustments	(465)	(245)	-		-	-	-	-	-		
Ending Cash Balance	1,035,975	1,036,888	1,036,888		1,036,888	1,036,888	1,036,888	1,036,888	1,036,888		
Cash Reserves Target	1,035,975	1,036,888	1,036,888		1,036,888	1,036,888	1,036,888	1,036,888	1,036,888		

Cash Reserve
100% dbt service reserve
per bond covenants

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond (debt schedule 6; due to pay off 8/1/2024). The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Fund 315

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
AIRPORT 2003 DEBT RES.								
315-0000-361.00-00	INTEREST EARNINGS	5,989	9,471	14,000	14,000	5,974	4,652	14,000
		-----	-----	-----	-----	-----	-----	-----
*		5,989	9,471	14,000	14,000	5,974	4,652	14,000
		-----	-----	-----	-----	-----	-----	-----
**	AIRPORT 2003 DEBT RES.	5,989	9,471	14,000	14,000	5,974	4,652	14,000
		-----	-----	-----	-----	-----	-----	-----
***	AIRPORT 2003 DEBT RES.	5,989	9,471	14,000	14,000	5,974	4,652	14,000

Fund 315

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
AIRPORT 2003 DEBT RES.								
315-1002-460.50-02	INTERFUND OPER. TRANSFER	6,740	8,312	14,000	14,000	5,782	4,460	14,000
-----		-----	-----	-----	-----	-----	-----	-----
*	OTHER USES	6,740	8,312	14,000	14,000	5,782	4,460	14,000
-----		-----	-----	-----	-----	-----	-----	-----
**	ECONOMIC RESOURCES	6,740	8,312	14,000	14,000	5,782	4,460	14,000
-----		-----	-----	-----	-----	-----	-----	-----
***	AIRPORT 2003 DEBT RES.	6,740	8,312	14,000	14,000	5,782	4,460	14,000
-----		-----	-----	-----	-----	-----	-----	-----
		6,740	8,312	14,000	14,000	5,782	4,460	14,000

Fund 328 - Redevelopment Bond - Palais Royale

Fund Type	Debt Service				Control	Redevelopment Commission Controlled Funds					
	2015	2016	2017		2018	Forecast				Budget	%
	Actual	Actual	Amended	06/30/17	Proposed	2019	2020	2021	2022	Variance	Change
			Budget	Actual	Budget					2017-2018	
Revenue											
Interest Earnings	10,007	15,824	15,000	7,787	20,000	20,000	20,000	20,000	20,000	5,000	33%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	10,007	15,824	15,000	7,787	20,000	20,000	20,000	20,000	20,000	5,000	33%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	11,262	13,888	15,000	7,466	20,000	20,000	20,000	20,000	20,000	5,000	33%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	11,262	13,888	15,000	7,466	20,000	20,000	20,000	20,000	20,000	5,000	33%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	11,262	13,888	15,000	7,466	20,000	20,000	20,000	20,000	20,000	5,000	33%
Net Surplus / (Deficit)	(1,255)	1,936	-	320	-	-	-	-	-		
Beginning Cash Balance	1,732,977	1,730,946	1,732,472		1,732,472	1,732,472	1,732,472	1,732,472	1,732,472		
Cash Adjustments	(777)	(409)	-		-	-	-	-	-		
Ending Cash Balance	1,730,946	1,732,472	1,732,472		1,732,472	1,732,472	1,732,472	1,732,472	1,732,472		
Cash Reserves Target	1,730,946	1,732,472	1,732,472		1,732,472	1,732,472	1,732,472	1,732,472	1,732,472		

Cash Reserve
100% debt service reserve
per bond covenants

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond (debt schedule 5; due to pay off 8/1/2024). The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Fund 328

City of South Bend

Revenue

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Estimated Revenue
SBCDA 2003 DEBT RES.								
328-0000-361.00-00	INTEREST EARNINGS	10,007	15,824	15,000	15,000	9,996	7,787	20,000
		-----	-----	-----	-----	-----	-----	-----
*		10,007	15,824	15,000	15,000	9,996	7,787	20,000
		-----	-----	-----	-----	-----	-----	-----
**	SBCDA 2003 DEBT RES.	10,007	15,824	15,000	15,000	9,996	7,787	20,000
		-----	-----	-----	-----	-----	-----	-----
***	SBCDA 2003 DEBT RES.	10,007	15,824	15,000	15,000	9,996	7,787	20,000

Fund 328

City of South Bend

Expenditures

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2015 Actual	2016 Actual	2017 Original Budget	2017 Amended Budget	2017 YTD Actual	6/30/17 YTD Actual	2018 Proposed Expenditures
SBCDA 2003 DEBT RES.								
328-1002-460.50-02	INTERFUND OPER. TRANSFER	11,262	13,888	15,000	15,000	9,676	7,466	20,000
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*	OTHER USES	11,262	13,888	15,000	15,000	9,676	7,466	20,000
-----		-----	-----	-----	-----	-----	-----	-----
**	ECONOMIC RESOURCES	11,262	13,888	15,000	15,000	9,676	7,466	20,000
-----		-----	-----	-----	-----	-----	-----	-----
***	SBCDA 2003 DEBT RES.	11,262	13,888	15,000	15,000	9,676	7,466	20,000
-----		-----	-----	-----	-----	-----	-----	-----
		11,262	13,888	15,000	15,000	9,676	7,466	20,000