## MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

This Memorandum Of Assignment And Assumption Of Ground Lease (this "Memorandum") is made as of August 10, 2017 (the "Effective Date"), by and between the South Bend Redevelopment Commission (the "Commission"), and the City of South Bend Board of Public Works (the "Board") (each a "Party" and together the "Parties").

## **RECITALS**

WHEREAS, pursuant to the Commission's Resolution No. 3361 dated September 15, 2016, and the Board's Resolution No. 44-2016 dated September 27, 2016, the Commission and the Board entered into that certain Assignment And Assumption Of Garage-Related Agreements dated September 27, 2016 (the "Assignment"); and

WHEREAS, by the Assignment, the Commission assigned to the Board all of the Commission's rights, interests, and obligations in, to, and under that certain Ground Lease dated January 23, 1998, and recorded on February 3, 1998, as Document No. 9804643 in the Office of the Recorder of St. Joseph County (the "Ground Lease"); and

WHEREAS, the Parties desire to place as a matter of public record their respective interests as the assignor and the assignee, respectively, of the Ground Lease.

## NOW, THEREFORE, the Parties state as follows:

- 1. Effective on September 27, 2016, the Commission assigned the Ground Lease to the Board, and the Board assumed all rights, interests, and obligations of the Commission under the terms and provisions of the Ground Lease.
- 2. No third party's consent was required to effect the Parties' assignment and assumption of the Ground Lease under the Assignment.
- 3. The recitals set forth above are true and correct and are hereby incorporated herein by reference.
- 4. This Memorandum will be governed by and construed in accordance with the laws of the State of Indiana.

## [Signature pages follow.]

of the Effective Date stated above.		
	SOUTH BEND REDEVELOPMENT COMMISSION, governing body of the South Bend Department of Redevelopment of the City of South Bend, Indiana	
	By: Marcia I. Jones, President	
	ATTEST:	
•	By: Donald E. Inks, Secretary	
STATE OF INDIANA ) ) SS: COUNTY OF ST. JOSEPH )	,	
Before me, the undersigned, a Notary Public in and for said State, personally appeared Marcia I. Jones and Donald E. Inks, known by me to be the President and Secretary, respectively, of the South Bend Redevelopment Commission, and who, in such capacity, acknowledged the execution of the foregoing instrument as said Commission's free and voluntary act and deed.		
WITNESS my hand and Notarial Se	al this day of, 2017.	
	, Notary Public Residing in County, IN	
My Commission Expires:		

IN WITNESS WHEREOF, the Parties have executed this Memorandum to be effective as

	CITY OF SOUTH BEND BOARD OF PUBLIC WORKS
	Gary Gilot, President
	Therese Dorau, Member
	Suzanna Fritzberg, Member
	Elizabeth Maradik, Member
	James Mueller, Member
	ATTEST:  Linda Martin, Clerk
STATE OF INDIANA ) ) SS:	
COUNTY OF ST. JOSEPH )	
Before me, the undersigned, a Notary Publisher Board of Public Work of the City of South Bethe execution of the foregoing instrument as said Board Board of the foregoing instrument as said Board of	ic in and for said State, personally appeared where the said State, personally appeared and Board of Public Works, and acknowledged pard's free and voluntary act and deed.
WITNESS my hand and Notarial Seal this  LINDA M MARTIN Notary Public- Seal State of Indiana My Commission Expires Jun 28, 2020	8 day of August, 2017.  ida M. Martin  , Notary Public
My Commission Expires:	

This instrument was prepared by Benjamin J. Dougherty, Assistant City Attorney, 1200 S. County-City Building, 227 W. Jefferson Blvd., South Bend, Indiana 46601.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Benjamin J. Dougherty.

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