

## Department of **Community Investment**

## Memorandum

April 13, 2017

TO: South Bend Redevelopment Commission

FROM: David Relos, Economic Resources

SUBJECT: Budget Request (State Road 23 INDOT Remnants)

PURPOSE OF REQUEST:

As part of the realignment of State Road 23 at the old 5 points area, INDOT acquired properties to facilitate the project. Now that the project is complete, INDOT has determined remnants which remain, and have taken their necessary steps to dispose of them.

There are eighteen remnants we have reached agreement on, seven of which abut Fredrickson Park, six being right of way we already maintain, and five which can be incorporated with future development in the area and will be offered at a price to recoup the price paid INDOT for all eighteen remnants.

Commission approval for a \$15,000 budget allocation from the REDA is requested.

INTERNAL USE ONLY: Project Code:\_\_(needed)\_\_\_\_\_ Total Amount new in budget:\_\_\$15,000\_\_\_\_\_; broken down by: Acct # \_REDA\_\_\_\_\_ Going to BPW for Contracting? \_\_Yes\_\_\_ Is this item ready to encumber now? Yes Existing PO#\_\_\_\_(no)\_\_\_\_\_ Inc/Dec \$\_\_n/a\_\_\_\_

