RESOLUTION NO. 3385

A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION SETTING A PUBLIC HEARING ON THE ADDITIONAL APPROPRIATION OF TAX INCREMENT

FINANCING REVENUES FROM VARIOUS ALLOCATION AREAS FOR THE PAYMENT OF CERTAIN OBLIGATIONS AND EXPENSES RELATED TO THEIR RESPECTIVE ALLOCATION AREAS AND OTHER RELATED MATTERS

WHEREAS, the South Bend Redevelopment Commission (the Commission"), the governing body of the Department of Redevelopment of the City of South Bend, Indiana (the "City") and the City of South Bend, Indiana, Redevelopment District (the "District"), exists and operates under the provisions of Indiana Code § 36-7-17, as amended (the "Act"); and

WHEREAS, the Commission, from time to time, has declared, confirmed and established allocation areas for areas needing redevelopment and economic development areas within the District for purposes of tax increment financing pursuant to the Act; and

WHEREAS, the Commission has further created allocation area funds for the purpose of receiving tax increment financing revenues received from the allocation areas; and

WHEREAS, there have been presented to the Commission Resolutions No. 3386 appropriating the funds from various allocations areas of the District (collectively, the "Resolutions"): and

WHEREAS, the Commission desires to appropriate the allocation area funds to pay certain expenses incurred by it or the City for local public improvements that are in or serving their respective allocation areas, which appropriations are set forth in more detail in the Resolutions; and

WHEREAS, such appropriations are subject to the provisions of Indiana Code § 6-1.1-18-5; and

WHEREAS, the proposed appropriations are not for the operating expenses of the Commission; and

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission desires to approve the use of additional funds of the various allocation areas, as set forth in their respective Resolutions, which allocation areas, resolutions and not-to-exceed appropriation amounts are set forth below:



Redevelopment Commission Agenda Item

DATE: March 23, 2017

FROM: Beth Leonard Inks

SUBJECT: Resolution #3385 Setting April 13, 2017 Public Hearing for Additional

2017 Certified Technology Park Appropriations

PURPOSE OF REQUEST:

Attached is a resolution setting the public hearing on additional appropriations for 2017 Redevelopment funds. The public hearing will be on April 13,2017.

I would be happy to answer any questions you may have on this matter.

INTERNAL USE ONL	Y: Project Code:_	N/A	
Total Amount new/	change (inc/dec) i	n budget: but not until 4	/13/17 ; broken down by:
Acct #	Amt:	; Acct #	Amt:
Acct #	Amt:	; Acct #	Amt:
Going to BPW for Co	ontracting? Y/N	Is this item ready to end	cumber now?
Fxisting PO#	Inc/Dec \$		

