

RESOLUTION NO. 3380

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION
APPROPRIATING TAX INCREMENT FINANCING REVENUES FROM
ALLOCATION AREA NO. 3 FUND FOR THE PAYMENT OF CERTAIN
OBLIGATIONS AND EXPENSES RELATED TO THE SOUTH SIDE DEVELOPMENT
AREA ALLOCATION AREA NO. 3**

WHEREAS, the South Bend Redevelopment Commission (the "Commission"), the governing body of the Department of Redevelopment of the City of South Bend, Indiana (the "City") and the City of South Bend, Indiana, Redevelopment District, exists and operates under the provisions of Indiana Code § 36-7-14, as amended (the "Act"); and

WHEREAS, on November 1, 2002, the Commission adopted Resolution No. 1914 (the "Declaratory Resolution") declaring the South Side Development Area (the "Area") to be an area needing redevelopment within the meaning of the Act and designated the Area as the South Side Development Area Allocation Area No. 1 ("Allocation Area No. 1") for purposes of tax increment financing pursuant to the Act; and

WHEREAS, on November 19, 2002, the Area Plan Commission of St. Joseph County ("Plan Commission") issued its written order approving the Declaratory Resolution by the adoption of Plan Commission Resolution 142-02, in accordance with Indiana Code § 36-7-14-16; and

WHEREAS, on November 25, 2002, the Common Council of the City approved the order of the Plan Commission through the adoption of Common Council Resolution No. 3136-02; and

WHEREAS, on December 20, 2002, the Commission held a duly noticed public hearing, in accordance with Indiana Code § 36-7-14-17 and Indiana Code § 5-3-1; and

WHEREAS, following said hearing, the Commission adopted Resolution No. 1928 confirming the Declaratory Resolution; and

WHEREAS, on July 27, 2004, the Commission adopted Resolution 2073 amending the Declaratory Resolution to create a separate allocation area ("Allocation Area No. 2") within the Area to allow for certain improvements to occur at the intersection of Ireland and Michigan Streets; and

WHEREAS, on September 13, 2004, the Commission adopted Resolution 2096 (i) amending the Declaratory Resolution to create a separate allocation area ("Allocation Area No. 3") within the Area to allow for a certain redevelopment project located at or about the southeast corner of the intersection of Ireland Road and Miami Street in the Area and (ii) creating a separate allocation area fund ("Allocation Area No. 3 Fund") for the purpose accounting for the tax increment revenues directly resulting from such improvements ("Project Tax Increment Revenues"); and

WHEREAS, on February 23, 2017, the Commission adopted Resolution 3378 setting a public hearing on an additional appropriations for 9:30 a.m. on March 23, 2017 and authorizing the Secretary of the Commission to duly publish notice of said hearing; and

WHEREAS, the Secretary of the Commission has caused notice of said hearing on said appropriations to be published in accordance with law; and

WHEREAS, such public hearing was held at the Commission's meeting at 9:30 a.m. on March 23, 2017, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601, at which all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriations; and

WHEREAS, the Commission now desires to approve said additional appropriations in a total amount estimated not to exceed Thirty Thousand and 00/100 Dollars (\$30,000.00);

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission hereby appropriates that all funds in Allocation Area No. 3 Fund and/or the Principal and Interest Account for the debt service payments on the EDC Bonds, in accordance with the Pledge Resolution and Indiana Code § 36-7-14-39(b)(2)(A), which amount is not expected to exceed the amount owed on the Bonds and required to be deposited with the Trustee under the Pledge Resolution and the Indenture and to distribute any remaining cash, as appropriate, which amount is not anticipated to exceed Four Million Eight Hundred Seventy Eight Thousand Seven Hundred Ninety Five and 00/100 Dollars (\$4,878,795.00) this year.

2. The President and/or Secretary of the Commission are hereby authorized and directed to certify a copy of this Resolution together with such other proceedings and actions as may be necessary to the St. Joseph County Auditor for certification to the Indiana Department of Local Government Finance for the purpose of obtaining its approval of the appropriations herein made.

ADOPTED at a regular meeting of the South Bend Redevelopment Commission held on March 23, 2017 at 1308 County-City Building, 227 W. Jefferson Boulevard, South Bend, Indiana 46601.

SOUTH BEND REDEVELOPMENT
COMMISSION



Signature
David A. Varner, Vice President
Printed Name and Title

ATTEST:



Signature
Donald E. Inks, Secretary
Printed Name and Title



Department of
Community Investment

Redevelopment Commission Agenda Item

DATE: March 23, 2017
FROM: Beth Leonard Inks
SUBJECT: Resolution No. 3380 (South Side #3 Development Area \$30,000)

PURPOSE OF REQUEST:

Attached is a resolution appropriating Tax Increment Financing Revenues from Allocation Area No. 3 Fund for the payment of certain obligations and expenses related to the South Side Development Area Allocation Area No. 3.

I would be happy to answer any questions you may have on this matter.

INTERNAL USE ONLY: Project Code: N/A

Total Amount new/change (inc/dec) in budget: \$30,000 ; broken down by:

Acct #432-1050-460-50.02 Amt: \$30,000 ; Acct # _____ Amt: _____;

Acct # _____ Amt: _____; Acct # _____ Amt: _____;

Going to BPW for Contracting? Y/N Is this item ready to encumber now? No

Existing PO# _____ Inc/Dec \$ _____



IDEM

South Bend Tribune
225 West Colfax Ave
South Bend, Indiana 46628
Tax ID# 35-13-1571

.....County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Ad #: 214094

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set) -- number of equivalent
Head -- Number of lines
Body -- Number of lines
Body -- Number of lines

Total number of lines in notice 72

COMPUTATION OF CHARGES

72 lines, 1 columns wide equals 72 equivalent lines at 0.3751 cents per line

Additional charges for notices containing rule or tabular work
(50 per cent of above amount)
Charge for extra proofs of publication
(\$1.00 for each proof in excess of two) \$0.00

TOTAL AMOUNT OF CLAIM \$27.01

DATA FOR COMPUTING COST

Width of single column in picas 9.4ems Size of 8 point
Number of Insertions 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 time(s). The dates of publication being as follows: South Bend Tribune: 03/10/17.

Sally J. Brown
Publisher

Cheryl June Morey
Cheryl June Morey, Notary Public
Resident of St. Joseph County
My Commission expires December 21, 2024

South Bend Tribune

That it is duly authenticated as required by law.
That it is based upon statutory authority.

225 W. Colfax Ave. South Bend, IN 46628
ON ACCT OF APPROPRIATION FOR
\$27.01
Appropriation No. Tax ID# 35-138-1571

correct

That it is apparently

incorrect

ALLOWED _____
IN THE SUM OF \$27.01

I certify that the within claim is true and correct; that the services there in itemized and for which charge is made were ordered by me and were necessary to the public business

Attest

NOTICE OF PUBLIC HEARING
THE ADDITIONAL
APPROPRIATION OF TAX
INCREMENT FINANCING
REVENUES FROM VARIOUS
ALLOCATION AREAS FOR THE
PAYMENT OF
CERTAIN OBLIGATIONS AND
EXPENSES RELATED TO
THEIR RESPECTIVE
ALLOCATION AREAS AND
OTHER RELATED MATTERS

The taxpayers of the South Bend Redevelopment District including all the territory in the City of South Bend, Indiana, is hereby notified that the South Bend Redevelopment Commission (the "Commission") did on February 23, 2017 adopt Resolution No. 3378 to appropriate the allocation area funds to pay certain expenses incurred by it or the City for local public improvements that are in or serving their respective allocation areas, which appropriations are set forth in the Resolutions:
Allocation Area and Fund Resolution No. Not-to-Exceed
River West Development Area,
Allocation Resolution No. 3379
\$9,000,000

Area No. 1 Fund
South Side #3 Development
Area Resolution No. 3380
\$30,000

The taxpayers of the South Bend Redevelopment District are further notified that the Commission will hold a public hearing at 9:30 a.m. (local time), on Thursday, March 23, 2017 at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana, on said appropriation of funds from the Allocation Fund heretofore authorized by the Commission. The appropriations are set forth in more detail in their respective resolutions which are on file and available for inspection at the office of the Commission, 227 West Jefferson Boulevard, Suite 1400, South Bend, Indiana 46601.

At said public hearing all persons shall have the right to appear and be heard on the necessity of said appropriation, which appropriation, if made, will be forwarded to the State Board of Tax Commissioners for review to ensure the availability of funds.

South Bend Redevelopment
Commission

Marcia I. Jones, President

ATTEST:

Donald E. Inks, Secretary

Hspaxlp 1t 3:10