

Memorandum

January 26, 2017

TO: Redevelopment Commission

FROM: David Relos, Economic Resources

SUBJECT: Approval of Bid Specifications and Design Considerations

701 Portage Avenue

Attached are the Bid Specifications and Design Considerations for the disposition of 701 Portage Avenue.

The Bid Specifications outline the uses and development requirements that will be considered for this site.

Staff requests approval of the Bid Specifications and Design Considerations for the eventual disposition of this property.

INTERNAL USE ONLY:	Project Code):		
Total Amount new in b	udget: <u></u> -0	; bı	roken down by:	
Acct #none				
Going to BPW for Contr	racting? No	Is this item re	ady to encumber	now? No
Existing PO#	Inc/Ded	c \$		



Bid Specifications & Design Considerations

Sale of Redevelopment Owned Property 701 Portage Avenue Near the River West Development Area

- 1. All of the provisions of I.C. 36-7-14-22 will apply to the bidding process.
- 2. All offers must meet the minimum price listed on the Offering Sheet.
- 3. Proposals for redevelopment are required to be for projects that are permitted within the Mixed Use zoning designation. All proposals must conform to the existing zoning provisions as outlined in the South Bend Zoning Ordinance Title 21 of the City of South Bend Municipal Code.
- 4. Proposals for the reuse of the property must include a basic reuse plan for the site and a project timeline detailing aspects of the site redevelopment and site improvements. During the review process, emphasis will be placed on compatibility with the goals and objectives of the surrounding neighborhood; and the Development Plan for the River West Development Area.
- 5. Bidders are prohibited from the use of the property for speculation or land-holding purposes.
- 6. All other provisions of the River West Development Area Development Plan must be met.