



Period Ending: September 30, 2016

Issued By: Administration/Finance

City of South Bend

Controller's Trustee Cash Report

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Purpose of Report

The City of South Bend maintains certain cash balances with bank trustees in connection with bond and capital lease financing agreements that have been approved by the Common Council, Redevelopment Commission and the Board of Public Works. The cash reserves are restricted and may not be used for general city operations. Rather, trustee cash reserves must be used as provided for in the debt documents including for capital projects, debt service payments, debt service reserves and operating reserves. The bank trustee accounts are also used for the defeasance of prior debt that has been refunded. The primary bank trustees used by the city are US Bank and Wells Fargo Bank. The debt service payments on bonds and capital leases are included in the regular city budget.

Current Activity

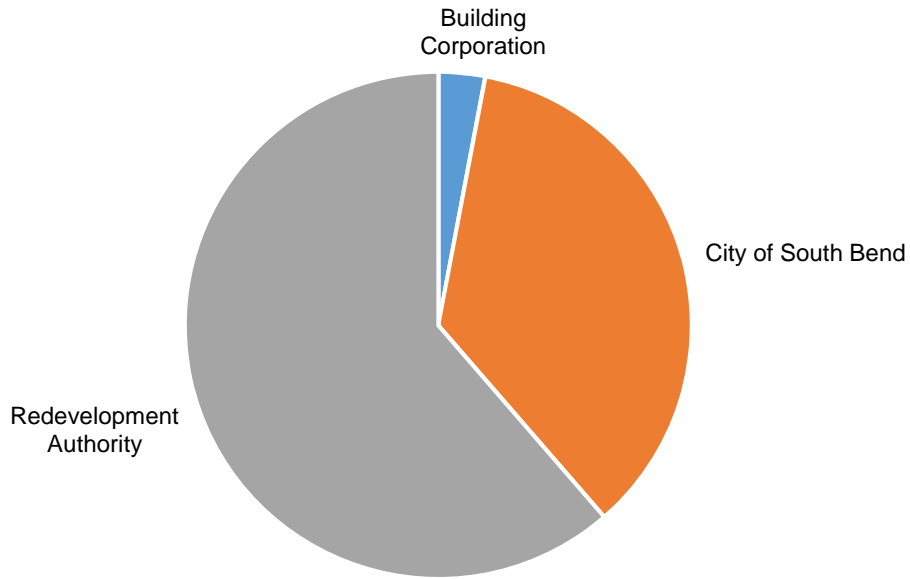
The current trustee cash accounts include capital project money for the Smart Streets bond, Parks/EDIT bond and the Century Center Energy Savings agreement with Ameresco. Cash in capital project accounts is spent down as work is completed on projects. Trustee cash accounts also includes proceeds from lease purchase agreements for the replacement of certain city vehicles and equipment on a regular basis.

If you should have any questions regarding this report, please contact John Murphy, City Controller (574) 235-7678, Jennifer Hockenull, Deputy City Controller (574) 235-9822, or Rahman Johnson, City Finance Director (574) 235-5921.

City of South Bend, Indiana
Trustee Cash Summary
January 1, 2016 - September 30, 2016

Name	Purpose	Entity	Trustee	Beginning Cash	YTD Receipts	YTD Disbursements	Ending Cash
2012 Police/Fire Building Refunding	Sinking Fund	Building Corporation	US Bank	16.38	1,572,152.96	1,572,107.57	61.77
2012 Police/Fire Building Refunding	Operating & Repair	Building Corporation	US Bank	18,339.78	6,587.05	0.00	24,926.83
2012 Police/Fire Building Refunding	Reserve Fund	Building Corporation	US Bank	3,877.30	7.39	0.00	3,884.69
2013 EMS Revenue Bond	Sinking Fund	Building Corporation	US Bank	1.91	517,992.93	517,987.03	7.81
2013 EMS Revenue Bond	Operating & Reserve	Building Corporation	US Bank	112,244.84	113,854.55	108,475.59	117,623.80
2013 EMS Revenue Bond	Reserve Fund	Building Corporation	US Bank	0.00	0.00	0.00	0.00
2013 EMS Revenue Bond	Construction Fund	Building Corporation	US Bank	115.98	0.08	0.00	116.06
2013 EMS Revenue Bond	Bond Interest Account	Building Corporation	US Bank	0.00	0.00	0.00	0.00
2010 BPW Building Refunding	Debt Service Reserve Fund	Building Corporation	Wells Fargo	607,500.00	40.61	35.78	607,504.83
2010 BPW Building Refunding	Sinking Fund	Building Corporation	Wells Fargo	20.30	676,540.96	676,556.10	5.16
2010 BPW Building Refunding	Operating & Reserve	Building Corporation	Wells Fargo	9,028.61	3,331.13	2,514.00	9,845.74
Total Building Corporation				751,145.10	2,890,507.66	2,877,676.07	763,976.69
2015 Bank of America	Vehicle/Equipment Lease	City of South Bend	Bank of America	729,477.20	0.00	690,988.03	38,489.17
2015 Century Center Energy Conservation Bond	Construction Fund	City of South Bend	Bank of America	1,348,997.00	0.00	1,348,997.00	0.00
2015 Parks/EDIT Bond	Bond Retirement Account	City of South Bend	US Bank	158,367.59	319,753.08	380,105.15	98,015.52
2015 Parks/EDIT Bond	Debt Service Reserve Fund	City of South Bend	US Bank	397,313.00	267.66	0.00	397,580.66
2015 Parks/EDIT Bond	Construction Fund	City of South Bend	US Bank	4,995,003.88	3,333.40	317,839.92	4,680,497.36
2015 PNC Bank	Vehicle/Equipment Lease	City of South Bend	US Bank	1,225,502.36	586.61	854,229.00	371,859.97
2016 PNC Equipment Finance	Vehicle/Equipment Lease	City of South Bend	US Bank	0.00	4,072,369.47	1,182,499.24	2,889,870.23
2016 Public-Finance.com	Vehicle/Equipment Lease	City of South Bend	US Bank	0.00	3,340,891.73	2,695,756.98	645,134.75
Total City of South Bend				8,854,661.03	7,737,201.95	7,470,415.32	9,121,447.66
2005 Erskine Village Bonds	Reserve Fund	Redevelopment Authority	Wells Fargo	561,112.83	2.14	0.00	561,114.97
2005 Erskine Village Bonds	Principal & Interest	Redevelopment Authority	Wells Fargo	1.77	489,502.51	489,502.50	1.78
2008 Eddy Street Commons	Sinking Fund	Redevelopment Authority	US Bank	0.00	2,929,768.76	2,929,768.76	0.00
2008 Eddy Street Commons	Debt Service Reserve Fund	Redevelopment Authority	US Bank	59.83	0.17	0.00	60.00
2008 Eddy Street Commons	Excess Fund	Redevelopment Authority	US Bank	0.24	0.00	0.00	0.24
2011 Century Center Refunding	Sinking Fund	Redevelopment Authority	US Bank	52.62	491,759.26	491,213.52	598.36
2011 Century Center Refunding	Operating & Reserve Fund	Redevelopment Authority	US Bank	14,609.68	3,379.44	0.00	17,989.12
2011 Century Center Refunding	Reserve Fund	Redevelopment Authority	US Bank	298,100.85	809.33	738.73	298,171.45
2011 Hall of Fame Refunding	Sinking Fund	Redevelopment Authority	US Bank	8.05	1,271,093.37	1,271,073.05	28.37
2011 Hall of Fame Refunding	Operations & Reserve	Redevelopment Authority	US Bank	16,308.64	3,096.04	41.42	19,363.26
2013 Century Center Refunding	Operation & Reserve	Redevelopment Authority	US Bank	166,551.65	120.11	144,205.71	22,466.05
2013 Century Center Refunding	Sinking Fund	Redevelopment Authority	US Bank	0.55	341,725.18	341,706.25	19.48
2013 Century Center Refunding	Reserve Fund	Redevelopment Authority	US Bank	0.00	0.00	0.00	0.00
2015 Eddy Street Commons Refunding	Sinking Fund	Redevelopment Authority	US Bank	4,812.98	2,474,277.82	2,470,929.44	8,161.36
2015 Eddy Street Commons Refunding	Operations & Reserve	Redevelopment Authority	US Bank	0.00	0.00	0.00	0.00
2015 Smart Streets Bond	Sinking Fund	Redevelopment Authority	US Bank	77.82	790,503.51	789,568.76	1,012.57
2015 Smart Streets Bond	Operating & Reserve	Redevelopment Authority	US Bank	0.00	0.00	0.00	0.00
2015 Smart Streets Bond	Reserve Fund	Redevelopment Authority	US Bank	1,711,187.22	1,158.76	1,012.31	1,711,333.67
2015 Smart Streets Bond	Construction Fund	Redevelopment Authority	US Bank	19,053,535.94	12,018.22	7,136,324.35	11,929,229.81
2015 Smart Streets Bond	Bond Interest Account	Redevelopment Authority	US Bank	1,184,521.91	539.06	789,490.94	395,570.03
2009 Morris PAC Refunding	Debt Service Reserve Fund	Redevelopment Authority	Wells Fargo	721,004.27	48.19	40.60	721,011.86
2009 Morris PAC Refunding	Operations & Reserve	Redevelopment Authority	Wells Fargo	12,218.37	2,949.19	2,750.00	12,417.56
2009 Morris PAC Refunding	Sinking Fund	Redevelopment Authority	Wells Fargo	0.29	1,048,501.29	1,048,501.58	0.00
Total Redevelopment Authority				23,744,165.51	9,861,252.35	17,906,867.92	15,698,549.94
Totals				33,349,971.64	20,488,961.96	28,254,959.31	25,583,974.29

Trustee Cash Balances - September 30, 2016



Entity	Cash Balance	Percent
Building Corporation	\$ 763,977	2.99%
City of South Bend	9,121,447	35.65%
Redevelopment Authority	15,698,550	61.36%
Total	\$ 25,583,974	100.00%

City of South Bend includes the 2015 Parks/EDIT bond capital fund with a balance of \$4.68 million dollars remaining in the fund at September 30, 2016.

Redevelopment Authority includes the 2015 Smart Streets bond capital fund with a balance of \$11.9 million dollars remaining in the fund at September 30, 2016.