

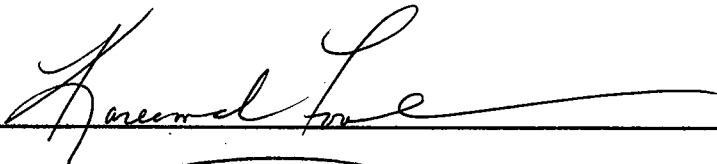
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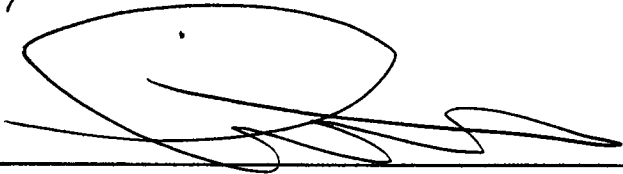
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**RESOLUTION**  
No. 4547-16

Passed by the Common Council of the City of South Bend, Indiana \_\_\_\_\_

\_\_\_\_\_ April 11, \_\_\_\_\_ 20<sup>16</sup> \_\_\_\_\_

Attest:  \_\_\_\_\_ City Clerk

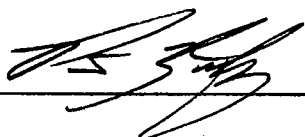
Attest:  \_\_\_\_\_ President of Common Council

Presented by me to the Mayor of the City of South Bend, Indiana \_\_\_\_\_

\_\_\_\_\_ April 12, \_\_\_\_\_ 20<sup>16</sup> \_\_\_\_\_

 \_\_\_\_\_ City Clerk

Approved and signed by me \_\_\_\_\_ April 12 \_\_\_\_\_ 20<sup>16</sup> \_\_\_\_\_

 \_\_\_\_\_ Mayor

RESOLUTION NO. 4547-16

A RESOLUTION CONFIRMING THE ADOPTION OF A  
DECLARATORY RESOLUTION DESIGNATING CERTAIN AREAS  
WITHIN THE CITY OF SOUTH BEND, INDIANA, COMMONLY  
KNOWN AS

**215 Sycamore Street, South Bend, IN 46617**

AS AN ECONOMIC REVITALIZATION AREA FOR  
PURPOSES OF AN EIGHT (8) YEAR REAL  
PROPERTY TAX ABATEMENT FOR

**East Bank South Bend Development, LLC**

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WHEREAS, the Common Council of the City of South Bend, Indiana, has adopted a Declaratory Resolution designating certain areas within the City as Economic Revitalization Areas for the purpose of tax abatement consideration; and

WHEREAS, a Declaratory Resolution designated the area commonly known as 215 Sycamore Street, South Bend, IN 46617 and which is more particularly described as follows:

LOT 9 EAST BANK TOWNHOMES MINOR SUB NP#132 01-06-11

and which has Key Numbers 018-5003-005808 be designated as an Economic Revitalization Area; and

WHEREAS, notice of the adoption of a Declaratory Resolution and the public hearing before the Council has been published pursuant to Indiana Code 6-1.1-12.1-2.5; and

WHEREAS, the Council held a public hearing for the purposes of hearing all remonstrances and objections from interested persons; and

WHEREAS, the Council has determined that the qualifications for an economic revitalization area have been met.

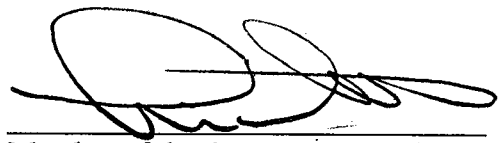
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of South Bend, Indiana, as follows:

SECTION I. The Common Council hereby confirms its Declaratory Resolution designating the area described herein as an Economic Revitalization Area for the

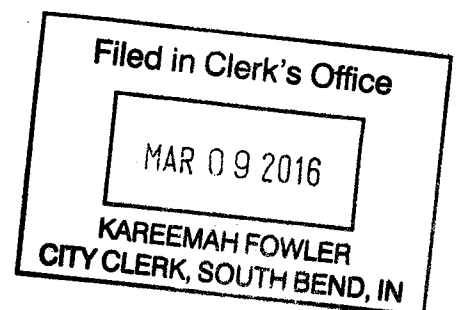
purposes of tax abatement. Such designation is for Real Property tax abatement only and is limited to two (2) calendar years from the date of adoption of the Declaratory Resolution by the Common Council.

SECTION II. The Common Council hereby determines that the property owner is qualified for and is granted a real property tax deduction for a period of (8) eight years as shown by the attachment pursuant to Indiana Code 6-1.1-12.1-17 and further determines that the petition, the Memorandum of Agreement between the Petitioner and the City of South Bend, and the Statement of Benefits comply with Chapter 2, Article 6, of the Municipal Code of the City of South Bend and Indiana Code 6-1.1-12 et seq.

SECTION III. This Resolution shall be in full force and effect from and after its adoption by the Common Council and approved by the Mayor.



Member of the Common Council



PRESENTED 4/11/16

NOT APPROVED

ADOPTED 4/11/16