



**Period Ending: September 30, 2016**

**Issued by: Controller**

# **City of South Bend**

## **Cash Trends Summary - 2007 to 2016**

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### **Distribution**

<i>Mayor</i>	<i>Pete Buttigieg</i>
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<i>Deputy Chief of Staff</i>	<i>Suzanna Fritzberg</i>
<i>City Controller</i>	<i>John Murphy</i>
<i>Deputy City Controller</i>	<i>Jennifer Hockenhull</i>
<i>City Finance Director</i>	<i>Rahman Johnson</i>
<i>Sr. Budget Analyst</i>	<i>Amy O'Connor</i>

## **Purpose of Report and Narrative**

The purpose of the Cash Trends Summary Report is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash and civil city fund cash. The purpose of this information is to provide a quick overview of the overall liquidity and cash position of the City of South Bend.

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

In addition, charts and graphs are provided in the report comparing outstanding debt balances as compared to cash on hand. This information is based on the City of South Bend's Comprehensive Annual Financial Report (CAFR). The purpose of this information is provide a comparison of cash on hand vs. outstanding debt to provide a quick assessment of the strength of the City's financial position.

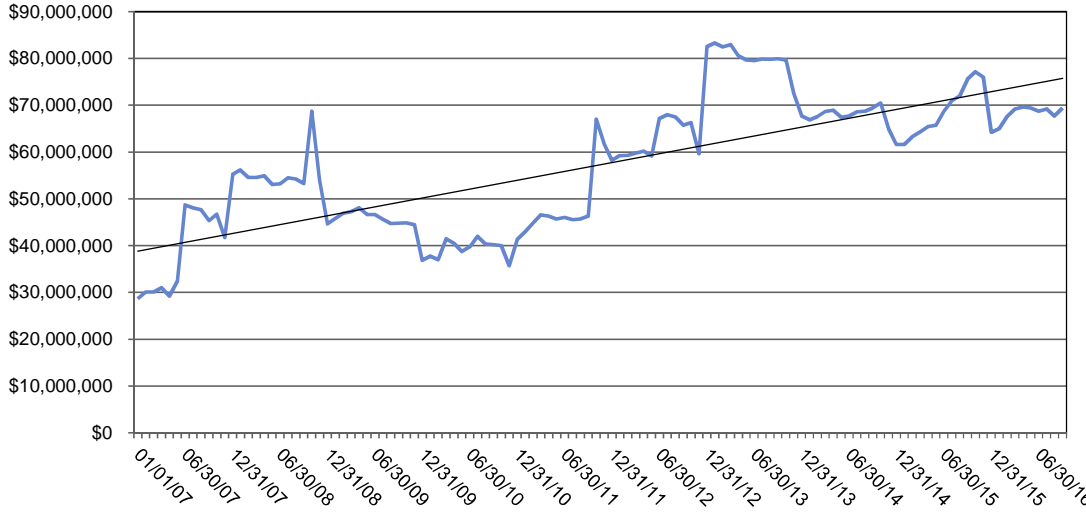
If you should have additional questions, please contact John H. Murphy, City Controller at 574-235-7678, email address [jmurphy@southbendin.gov](mailto:jmurphy@southbendin.gov) or Jennifer Hockenull, Deputy City Controller at 574-235-9822, email [jhockenul@southbendin.gov](mailto:jhockenul@southbendin.gov).



**City of South Bend Cash Balances - Total Funds  
January 1, 2007 - September 30, 2016**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77

**City of South Bend Cash Balances - Enterprise Funds  
January 1, 2007 - September 30, 2016**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

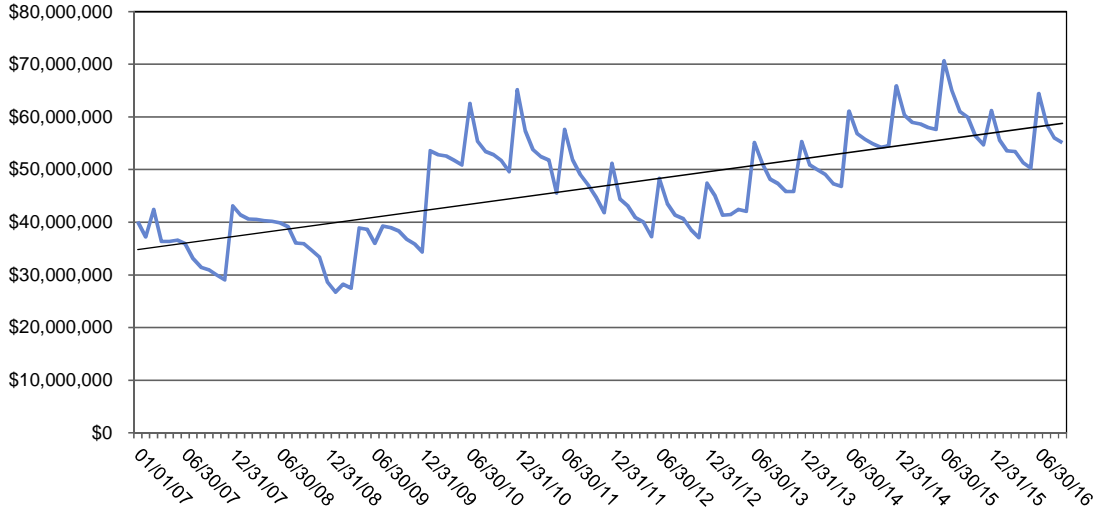
Average Cash	
\$57,279,225	--

Average - last 12 months	
\$69,436,049	--

*Note: Property tax collections are in June and December.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74		
05/31/08	53,052,472.03	08/31/12	67,464,201.30		
06/30/08	53,204,418.10	09/30/12	65,732,654.52		
07/31/08	54,533,563.28	10/31/12	66,270,486.67		
08/31/08	54,251,216.99	11/30/12	59,658,568.60		
09/30/08	53,272,451.68	12/31/12	82,506,887.41		
10/31/08	68,706,036.43	01/31/13	83,296,821.86		
11/30/08	54,077,562.73	02/28/13	82,484,393.54		
12/31/08	44,639,804.67	03/31/13	82,950,715.18		
01/31/09	45,793,529.09	04/30/13	80,568,512.43		
02/28/09	46,941,062.25	05/31/13	79,672,318.05		
03/31/09	47,265,006.09	06/30/13	79,520,360.08		
04/30/09	48,061,985.20	07/31/13	79,867,774.82		
05/31/09	46,623,111.00	08/31/13	79,782,901.50		
06/30/09	46,662,615.02	09/30/13	79,940,103.15		
07/31/09	45,609,990.75	10/31/13	79,663,547.72		
08/31/09	44,700,623.82	11/30/13	72,524,668.50		
09/30/09	44,771,129.93	12/31/13	67,716,137.82		
10/31/09	44,855,908.07	01/31/14	66,889,990.77		
11/30/09	44,458,186.54	02/28/14	67,566,543.96		
12/31/09	36,891,179.40	03/31/14	68,633,684.73		
01/31/10	37,726,300.40	04/30/14	68,960,383.93		
02/28/10	36,982,623.93	05/31/14	67,425,749.33		
03/31/10	41,475,717.35	06/30/14	67,697,981.00		
04/30/10	40,478,357.60	07/31/14	68,611,865.99		
05/31/10	38,739,522.56	08/31/14	68,747,483.87		
06/30/10	39,738,881.62	09/30/14	69,430,344.98		
07/31/10	42,020,069.17	10/31/14	70,431,027.92		
08/31/10	40,331,826.60	11/30/14	64,909,392.12		
09/30/10	40,245,656.32	12/31/14	61,623,499.90		
10/31/10	39,984,803.80	01/31/15	61,585,040.94		
11/30/10	35,695,100.47	02/28/15	63,269,776.69		
12/31/10	41,300,042.16	03/31/15	64,288,370.38		
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

**City of South Bend Cash Balances - Redevelopment Funds  
January 1, 2007 - September 30, 2016**



Maximum Total Cash	
\$70,642,566	6/30/2015

Minimum Total Cash	
\$26,731,149	1/31/2009

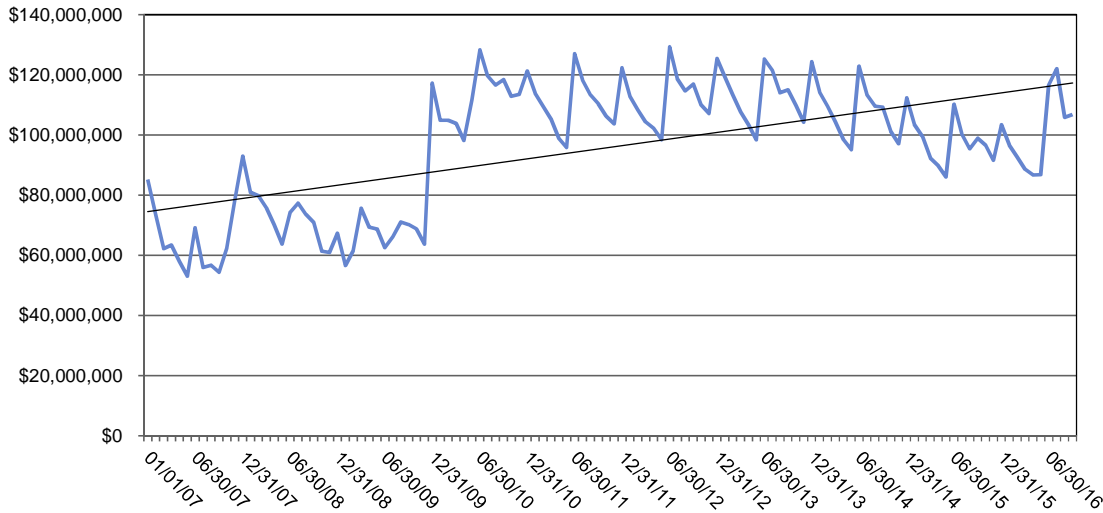
Average Cash	
\$46,792,695	--

Average - last 12 months	
\$55,876,764	--

*Note: Property tax collections are in June and December.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86		
05/31/08	40,210,711.69	08/31/12	41,355,817.62		
06/30/08	39,857,987.53	09/30/12	40,654,565.67		
07/31/08	39,145,712.40	10/31/12	38,605,222.83		
08/31/08	36,074,455.00	11/30/12	37,090,958.24		
09/30/08	35,928,266.53	12/31/12	47,393,846.15		
10/31/08	34,674,631.21	01/31/13	45,144,294.34		
11/30/08	33,382,904.90	02/28/13	41,364,435.41		
12/31/08	28,608,922.65	03/31/13	41,430,811.51		
01/31/09	26,731,148.85	04/30/13	42,438,979.52		
02/28/09	28,199,966.51	05/31/13	42,077,874.12		
03/31/09	27,482,787.81	06/30/13	55,157,971.58		
04/30/09	38,905,572.01	07/31/13	51,147,079.40		
05/31/09	38,656,758.39	08/31/13	48,231,381.91		
06/30/09	36,003,705.47	09/30/13	47,344,717.04		
07/31/09	39,288,192.08	10/31/13	45,849,747.51		
08/31/09	38,981,480.90	11/30/13	45,831,055.40		
09/30/09	38,365,267.66	12/31/13	55,315,510.06		
10/31/09	36,749,933.72	01/31/14	50,898,242.66		
11/30/09	35,847,660.55	02/28/14	49,986,290.38		
12/31/09	34,358,243.89	03/31/14	49,028,261.04		
01/31/10	53,534,937.83	04/30/14	47,281,387.13		
02/28/10	52,816,628.95	05/31/14	46,795,213.96		
03/31/10	52,577,148.25	06/30/14	61,118,881.00		
04/30/10	51,768,568.42	07/31/14	56,842,280.86		
05/31/10	50,881,687.36	08/31/14	55,735,447.17		
06/30/10	62,539,377.78	09/30/14	54,889,194.46		
07/31/10	55,401,804.58	10/31/14	54,196,891.83		
08/31/10	53,423,401.23	11/30/14	54,554,819.33		
09/30/10	52,832,007.68	12/31/14	65,903,128.76		
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

**City of South Bend Cash Balances - Civil City Funds**  
**January 1, 2007 - September 30, 2016**



Maximum Total Cash	
\$129,269,507	6/30/2012

Minimum Total Cash	
\$53,052,887	5/31/2007

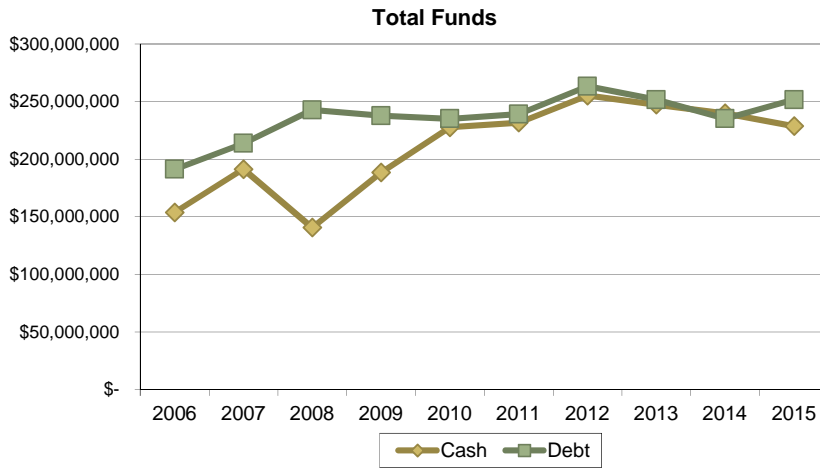
Average Cash	
\$95,884,825	--

Average - last 12 months	
\$99,514,746	--

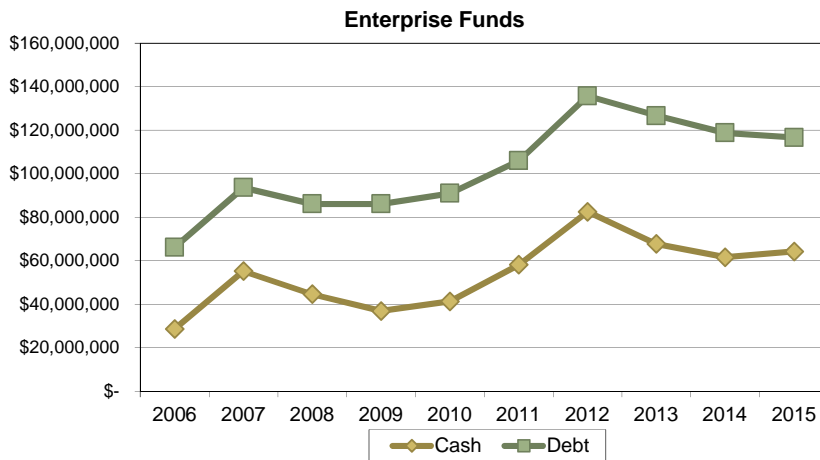
*Note: Property tax collections are in June and December.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38		
05/31/08	63,701,375.82	08/31/12	114,706,440.90		
06/30/08	74,301,370.46	09/30/12	116,874,708.78		
07/31/08	77,357,385.95	10/31/12	109,940,198.76		
08/31/08	73,612,781.45	11/30/12	107,094,590.01		
09/30/08	70,870,856.93	12/31/12	125,384,469.62		
10/31/08	61,421,121.17	01/31/13	119,412,780.36		
11/30/08	60,929,733.44	02/28/13	113,373,764.76		
12/31/08	67,373,134.56	03/31/13	107,698,520.03		
01/31/09	56,557,371.00	04/30/13	103,435,158.90		
02/28/09	61,446,169.16	05/31/13	98,352,454.84		
03/31/09	75,602,332.02	06/30/13	125,169,937.15		
04/30/09	69,388,217.66	07/31/13	121,430,845.57		
05/31/09	68,735,769.04	08/31/13	114,023,924.90		
06/30/09	62,589,041.72	09/30/13	115,040,485.48		
07/31/09	66,130,768.09	10/31/13	109,822,423.95		
08/31/09	71,071,962.93	11/30/13	104,254,613.29		
09/30/09	70,242,756.18	12/31/13	124,318,129.42		
10/31/09	68,758,254.71	01/31/14	114,256,166.29		
11/30/09	63,704,336.96	02/28/14	109,603,281.18		
12/31/09	117,203,577.74	03/31/14	104,384,382.05		
01/31/10	104,838,291.70	04/30/14	98,541,834.35		
02/28/10	104,864,103.11	05/31/14	95,103,846.00		
03/31/10	103,854,789.67	06/30/14	122,883,782.00		
04/30/10	98,183,077.33	07/31/14	113,327,256.18		
05/31/10	111,608,210.69	08/31/14	109,603,756.37		
06/30/10	128,279,716.19	09/30/14	109,275,831.00		
07/31/10	119,642,649.15	10/31/14	101,285,566.72		
08/31/10	116,632,252.40	11/30/14	97,119,208.93		
09/30/10	118,416,709.45	12/31/14	112,281,466.37		
10/31/10	112,912,072.36	01/31/15	103,499,061.06		
11/30/10	113,513,586.86	02/28/15	99,594,218.25		
12/31/10	121,274,488.95	03/31/15	92,334,813.71		
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		

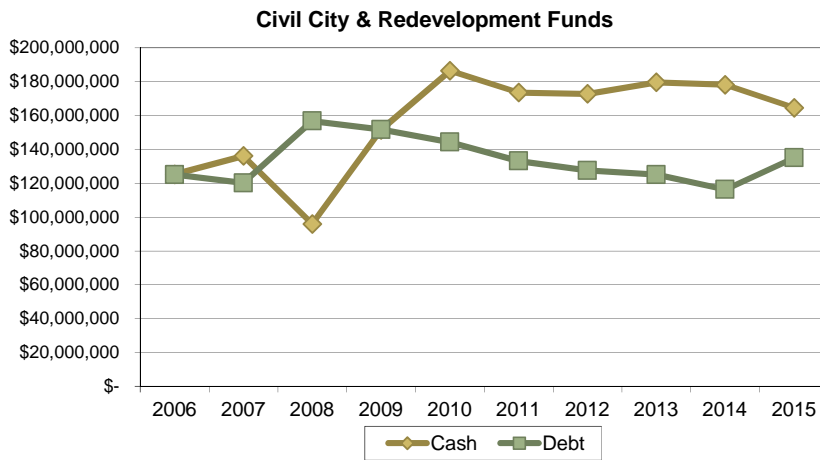
### Cash Balances and Outstanding Debt Fiscal Year December 31, 2006-2015



Year End Dec 31	Cash	Debt
2006	\$ 153,934,542.58	\$ 191,173,205.00
2007	191,315,373.73	213,703,674.00
2008	140,621,861.88	242,780,608.00
2009	188,453,001.03	237,813,273.00
2010	227,739,252.18	235,117,311.00
2011	231,757,444.75	239,075,065.00
2012	255,285,203.18	263,325,022.00
2013	247,349,777.30	251,682,278.00
2014	239,808,095.03	235,085,870.00
2015	228,782,505.24	251,637,449.00



Year End Dec 31	Cash	Debt
2006	\$ 28,657,187.47	\$ 66,099,342.00
2007	55,204,053.77	93,579,690.00
2008	44,639,804.67	86,073,911.00
2009	36,891,179.40	86,092,611.00
2010	41,300,042.16	90,927,476.00
2011	58,173,399.01	105,935,524.00
2012	82,506,887.41	135,741,733.00
2013	67,716,137.82	126,621,879.00
2014	61,623,499.90	118,792,944.00
2015	64,215,673.59	116,593,427.00



Year End Dec 31	Cash	Debt
2006	\$ 125,277,355.11	\$ 125,073,863.00
2007	136,111,319.96	120,123,984.00
2008	95,982,057.21	156,706,697.00
2009	151,561,821.63	151,720,662.00
2010	186,439,210.02	144,249,835.00
2011	173,584,045.74	133,139,541.00
2012	172,778,315.77	127,583,289.00
2013	179,633,639.48	125,060,399.00
2014	178,184,595.13	116,292,926.00
2015	164,566,831.65	135,044,022.00



### City of South Bend, Indiana Ratios of Outstanding Debt by Type Last Ten Fiscal Years

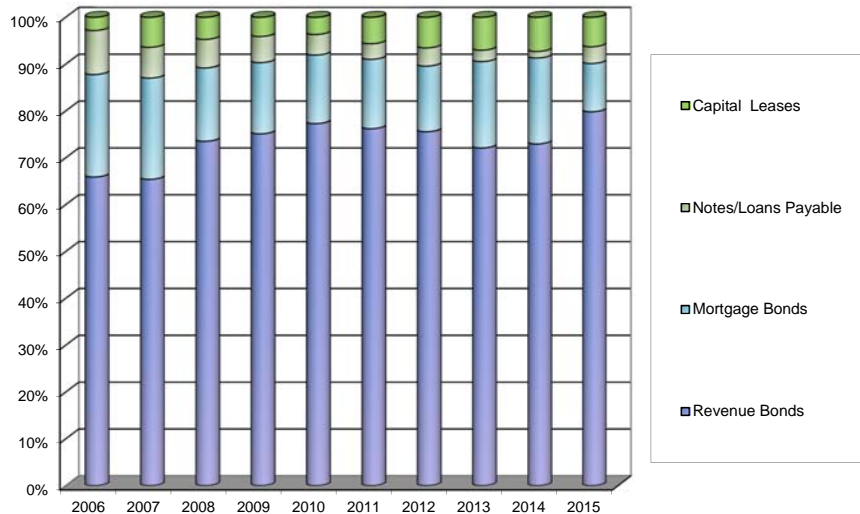
Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Estimated Population	Debt Per Capita	South Bend Estimated Personal Income	South Bend Debt Percent of Income
	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases					
2006	82,445,000	27,337,124	11,758,552	3,533,187	44,345,000	972,315	19,258,433	1,523,594	191,173,205	104,457	1,830	3,450,632,538	5.54%
2007	78,570,000	25,957,839	7,900,658	7,695,487	73,145,000	926,805	18,380,491	1,127,394	213,703,674	104,069	2,053	3,511,183,991	6.09%
2008	115,240,000	24,534,464	9,543,790	7,388,443	67,535,000	878,835	17,031,649	628,427	242,780,608	104,905	2,314	3,709,126,085	6.55%
2009	113,975,000	23,061,148	8,470,308	6,214,206	68,225,000	829,020	16,145,358	893,233	237,813,273	106,192	2,239	3,679,658,992	6.46%
2010	111,510,000	21,117,295	6,323,199	5,299,341	72,655,000	717,705	16,755,369	799,402	235,177,311	101,168	2,325	3,505,572,368	6.71%
2011	101,472,431	19,724,490	4,431,871	7,510,749	88,655,000	660,510	15,542,372	1,077,642	239,075,065	101,168	2,363	3,371,120,096	7.09%
2012	96,410,000	17,883,530	4,953,639	8,336,120	117,650,000	601,470	13,848,901	3,641,362	263,325,022	101,168	2,603	3,371,120,096	7.81%
2013	90,172,826	23,079,781	3,030,554	8,777,238	118,121,963	546,973	4,121,010	3,831,933	251,682,278	101,168	2,488	3,371,120,096	7.47%
2014	84,862,512	21,331,548	1,617,491	8,481,375	111,209,874	480,604	3,794,664	3,307,802	235,085,870	101,168	2,324	3,371,120,096	6.97%
2015	107,815,890	13,904,973	4,831,752	8,491,407	102,871,921	5,851,565	3,458,899	4,411,042	251,637,449	101,168	2,487	4,037,513,712	6.23%
<b>% of Total</b>	<b>42.85%</b>	<b>5.53%</b>	<b>1.92%</b>	<b>3.37%</b>	<b>40.88%</b>	<b>2.33%</b>	<b>1.37%</b>	<b>1.75%</b>	<b>100.00%</b>				

Sources: City of South Bend Comprehensive Annual Financial Reports

Population statistics obtained from the U.S. Census Bureau.

City of South Bend estimated personal income is computed as estimated City population x 2012 South Bend Metro Area Per Capita Income (see Demographic Statistics)

Governmental Activities Debt



Business Type Activities Debt

