

City of South Bend Redevelopment Authority and Building Corporation

2015 Financial Reports

Prepared by - Department of Administration
and Finance

December 31, 2015

(Information obtained from the City of South Bend
Comprehensive Annual Report (CAFR) for the year
ended December 31, 2015)

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City of South Bend, Indiana
Redevelopment Authority and Building Corporation Financial Statements
December 31, 2015

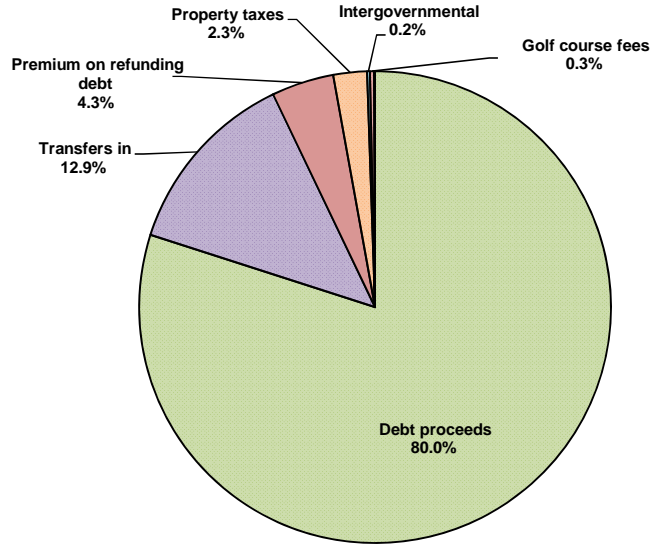
	City of South Bend Redevelopment Authority							Total Redevelopment Authority	South Bend Building Corporation Debt Service
	College Hall of Fame Debt Service	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	-		
Balance Sheet									
Assets & Deferred Outflows									
Cash and cash equivalents	\$ 16,371	\$ 210,155	\$ 351,136	\$ 1,217,412	\$ 1,763	\$ -	\$ 1,796,837	\$ 561,710	
Restricted cash	-	-	-	-	-	-	-	-	
Investments	211	825,819	1,379,810	-	6,926	-	2,212,766	-	
Accounts receivable	-	-	-	-	-	-	-	-	
Interest receivable	-	1,649	2,756	-	14	-	4,419	-	
Taxes	-	-	-	-	-	-	-	-	
Inventories	-	-	-	-	-	-	-	-	
Unamortized debt Issue Costs	-	-	-	-	-	-	-	-	
Prepaid Expenses	-	-	-	-	-	-	-	-	
Land and construction in progress	-	-	-	-	-	-	-	-	
Other capital assets (net of accumulated depon)	-	-	-	-	-	-	-	-	
Total assets & deferred outflows	\$ 16,582	\$ 1,037,623	\$ 1,733,702	\$ 1,217,412	\$ 8,703	\$ -	\$ 4,014,022	\$ 561,710	
Liabilities & Deferred Inflows									
Accounts payable	-	-	-	-	-	-	-	-	
Interfund payable	-	-	-	-	-	-	-	-	
Taxes payable	-	-	-	-	-	-	-	-	
Revenue Bonds payable	-	-	-	-	-	-	-	-	
Capital leases payable	-	-	-	-	-	-	-	-	
Accrued Interest Payable	-	-	-	-	-	-	-	-	
Other Current Payables	-	-	-	-	-	-	-	-	
Advances from Other Funds	-	-	-	-	-	-	-	-	
Total liabilities & deferred inflows	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net	\$ 16,582	\$ 1,037,623	\$ 1,733,702	\$ 1,217,412	\$ 8,703	\$ -	\$ 4,014,022	\$ 561,710	
Fund Balance/Net Position									
Restricted	16,582	1,037,623	1,733,702	1,217,412	-	-	4,005,319	561,710	
Assigned	-	-	-	-	8,703	-	8,703	-	
Invested in capital assets, net of related debt	-	-	-	-	-	-	-	-	
Restricted for debt service	-	-	-	-	-	-	-	-	
Unrestricted	-	-	-	-	-	-	-	-	
Total fund balance/net position	\$ 16,582	\$ 1,037,623	\$ 1,733,702	\$ 1,217,412	\$ 8,703	\$ -	\$ 4,014,022	\$ 561,710	

City of South Bend, Indiana
Redevelopment Authority and Building Corporation Financial Statements
December 31, 2015

	City of South Bend Redevelopment Authority							Total Redevelopment Authority	Blackthorn Golf Course Enterprise Fund	South Bend Building Corporation Debt Service
	College Hall of Fame Debt Service	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	-	-			
Income Statement										
Revenue										
Property taxes	\$ 905,783	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 905,783	\$ -	\$ -	\$ -
Intergovernmental	74,194	-	-	-	-	-	74,194	-	-	-
Golf course fees	-	-	-	-	-	109,949	109,949	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Interest earnings	61	6,013	10,050	11,117	59	-	27,300	-	-	90
Total revenue	980,038	6,013	10,050	11,117	59	109,949	1,117,226	90	90	90
Expenditures/expenses										
Operations and maintenance	-	-	-	-	-	165,977	165,977	-	-	-
Administrative and general	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	1,447	-	3,449	-	-	3,000
Capital outlay - economic development	-	-	-	2,002	-	-	-	-	-	-
Capital outlay - highways and streets	-	-	-	-	-	-	-	-	-	-
Capital outlay - culture and recreation	-	-	-	-	-	-	-	-	-	-
Capital outlay - public safety	-	-	-	-	-	-	-	-	-	-
Debt service - principal	1,150,000	-	-	2,769,874	-	-	3,919,874	-	-	107,977
Debt service - interest and fiscal charges	116,833	-	-	2,085,665	-	-	2,202,498	-	-	1,637,965
Debt service - bond issuance costs	-	-	-	372,432	-	-	372,432	-	-	517,405
Total expenditures/expenses	1,266,833	-	5,229,973	1,447	(1,388)	165,977	6,664,230	2,266,347	(2,266,257)	2,266,347
Net revenue less expenditures/expenses	(286,795)	6,013	10,050	(5,218,856)	(1,388)	(56,028)	(5,547,004)	2,165,606	-	(2,266,257)
Other financing/nonoperating items										
Transfers in	220,578	-	-	4,863,500	-	-	5,084,078	-	-	2,165,606
Transfers out	-	(6,740)	(11,262)	-	-	(19,744)	(37,746)	-	-	-
Debt proceeds	-	-	31,450,000	-	-	-	31,450,000	-	-	-
Premium on refunding debt	-	-	1,682,169	-	-	-	1,682,169	-	-	-
Interest revenue	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Amortization expense	-	-	-	-	-	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-	-	-	-	-	-
Other Capital contributions	-	-	-	-	-	-	-	-	-	-
Gain (loss) on disposition of assets	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	(35,698,815)	-	-	(35,698,815)	-	-	-
Total other financing/nonoperating items	220,578	(6,740)	(11,262)	2,296,854	-	(1,200,708)	1,298,722	2,165,606	(100,651)	662,361
Net changes in fund balances	(66,217)	(727)	(1,212)	(2,922,002)	(1,388)	(1,256,736)	(4,248,282)	82,799	1,256,736	82,799
Fund balance/net position - beginning	82,799	1,038,350	1,734,914	4,139,414	10,091	-	8,262,304	-	-	662,361
Fund balance/net position - ending	\$ 16,582	\$ 1,037,623	\$ 1,733,702	\$ 1,217,412	\$ 8,703	\$ -	\$ 4,014,022	\$ -	\$ -	\$ 561,710

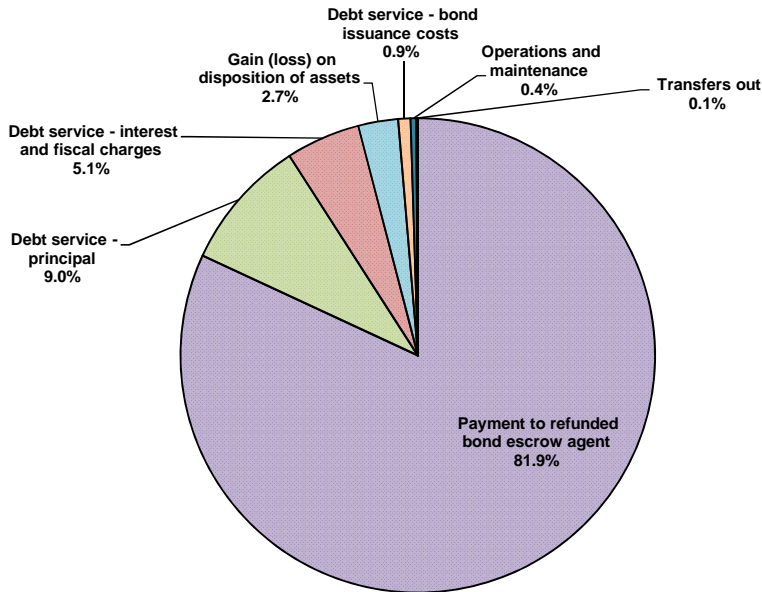
The Redevelopment Authority and Building Corporation are presented as blended component units in the City of South Bend 2015 Comprehensive Annual Financial Report.

**City of South Bend, Indiana
Redevelopment Authority Revenue - 2015**



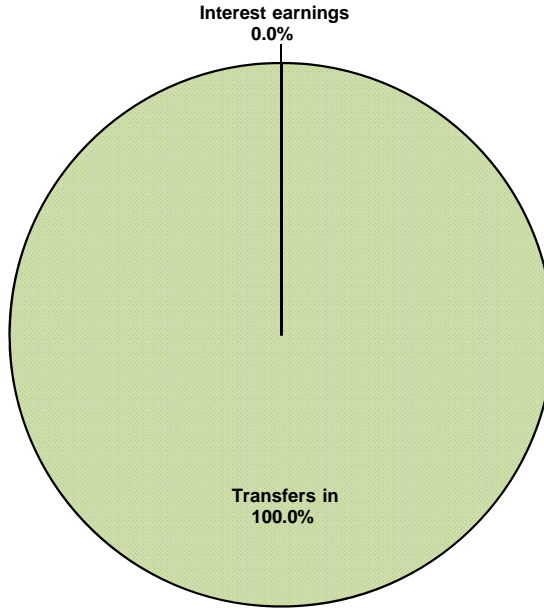
Revenue	Amount	Percent
Debt proceeds	\$ 31,450,000	80.0%
Transfers in	5,084,078	12.9%
Premium on refunding debt	1,682,169	4.3%
Property taxes	905,783	2.3%
Intergovernmental	74,194	0.2%
Golf course fees	109,949	0.3%
Interest earnings	27,300	0.1%
Total Revenue	\$ 39,333,473	100.0%

Redevelopment Authority Expenditures - 2015



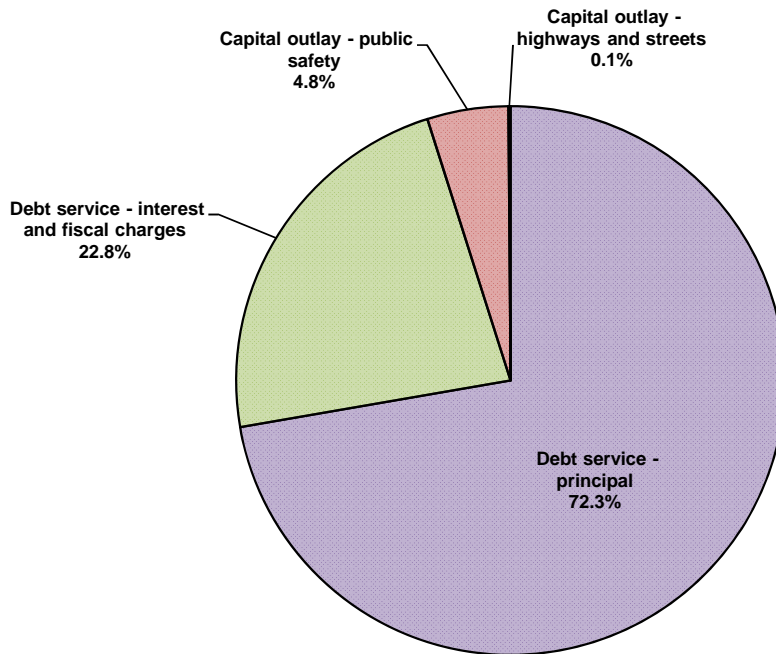
Expenditures	Amount	Percent
Payment to refunded bond escrow agent	\$ 35,698,815	81.9%
Debt service - principal	3,919,874	9.0%
Debt service - interest and fiscal charges	2,202,498	5.1%
Gain (loss) on disposition of assets	1,180,964	2.7%
Debt service - bond issuance costs	372,432	0.9%
Operations and maintenance	165,977	0.4%
Transfers out	37,746	0.1%
Capital outlay - economic development	3,449	0.0%
Total Expenditures	\$ 43,581,755	100.0%

**City of South Bend, Indiana
Building Corporation Revenue - 2015**



Revenue	Amount	Percent
Transfers in	\$ 2,165,606	100.0%
Interest earnings	90	0.0%
Total Revenue	\$ 2,165,696	100.0%

Building Corporation Expenditures - 2015



Expenditures	Amount	Percent
Debt service - principal	\$ 1,637,965	72.3%
Debt service - interest and fiscal charges	517,405	22.8%
Capital outlay - public safety	107,977	4.8%
Capital outlay - highways and streets	3,000	0.1%
Total Expenditures	\$ 2,266,347	100.0%

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Excerpts from the 2015 Comprehensive Annual Financial Report (CAFR)

City of South Bend, Indiana

	Special Revenue Funds						
	Leaf					Industrial	Total
	Collection and Removal	Police K-9 Unit	Rainy Day	Excess Levy	Revolving Fund		
Assets							
Cash and cash equivalents	\$ 186,799	\$ 784	\$ 1,760,578	\$ 742	\$ 1,812,796	\$ 7,391,451	
Investments	734,037	3,079	6,918,304	2,917	235,456	19,979,862	
Receivables:							
Taxes	-	-	-	-	-	-	
Accounts	36,815	-	-	-	-	403,096	
Interest	1,465	6	13,817	6	-	39,417	
Intergovernmental	-	-	-	-	-	2,587,668	
Loans	-	-	-	-	4,875,110	6,240,632	
Due from other funds	-	-	-	-	-	1,373	
Advances to other funds	-	-	-	-	-	500,000	
Property held for resale	-	-	-	-	97,800	3,253,252	
Restricted assets	-	-	-	-	-	-	
Total assets	\$ 959,116	\$ 3,869	\$ 8,692,699	\$ 3,665	\$ 7,021,162	\$ 40,396,751	
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,204,098	
Due to other funds	-	-	-	-	-	38,518	
Advances from other funds	-	-	-	-	-	1,589,771	
Accrued liabilities and other - Accrued payroll payable	-	-	-	-	-	77,085	
Other current payables	-	-	-	-	-	3,869	
Total liabilities	-	-	-	-	-	3,913,341	
Fund Balances							
Nonspendable	-	-	-	-	4,174,946	8,442,221	
Restricted	-	-	-	-	2,846,216	16,959,618	
Committed	-	-	-	-	-	1,165,587	
Assigned	959,116	3,869	8,692,699	3,665	-	10,875,294	
Unassigned	-	-	-	-	-	(959,310)	
Total fund balances	959,116	3,869	8,692,699	3,665	7,021,162	36,483,410	
Total liabilities and fund balances	\$ 959,116	\$ 3,869	\$ 8,692,699	\$ 3,665	\$ 7,021,162	\$ 40,396,751	

**Other Supplemental Information
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2015**

Debt Service Funds							
College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	Smart Streets Debt Service	Parks Bond Debt Service Fund
\$ 16,371	\$ 210,155	\$ 102,858	\$ 351,136	\$ 561,710	\$ 561,115	\$ 2,895,787	\$ 555,687
211	825,819	404,188	1,379,810	-	-	-	-
-	-	-	-	-	-	-	-
-	1,649	807	2,756	-	-	49	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 16,582</u>	<u>\$ 1,037,623</u>	<u>\$ 507,853</u>	<u>\$ 1,733,702</u>	<u>\$ 561,710</u>	<u>\$ 561,115</u>	<u>\$ 2,895,836</u>	<u>\$ 555,687</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,582	1,037,623	507,853	1,733,702	561,710	561,115	2,895,836	555,687
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>16,582</u>	<u>1,037,623</u>	<u>507,853</u>	<u>1,733,702</u>	<u>561,710</u>	<u>561,115</u>	<u>2,895,836</u>	<u>555,687</u>
<u>\$ 16,582</u>	<u>\$ 1,037,623</u>	<u>\$ 507,853</u>	<u>\$ 1,733,702</u>	<u>\$ 561,710</u>	<u>\$ 561,115</u>	<u>\$ 2,895,836</u>	<u>\$ 555,687</u>

City of South Bend, Indiana

	Debt Service Funds		Capital Projects Funds		
	Century Center Energy Conservation Debt Service	Total	Professional Sports Development	Coveleski Stadium Capital	Zoo Endowment
Assets					
Cash and cash equivalents	\$ 50,032	\$ 5,304,851	\$ 86,564	\$ 16,721	\$ 10,015
Investments	-	2,610,028	340,160	65,707	39,355
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Interest	-	5,261	679	131	79
Intergovernmental	-	-	149,007	-	-
Loans	-	-	-	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Property held for resale	-	-	-	-	-
Restricted assets	-	-	-	-	-
Total assets	\$ 50,032	\$ 7,920,140	\$ 576,410	\$ 82,559	\$ 49,449
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 22,000	\$ -
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Accrued liabilities and other - Accrued payroll payable	-	-	-	-	-
Other current payables	-	-	-	-	-
Total liabilities	-	-	-	22,000	-
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	50,032	7,920,140	576,410	-	-
Committed	-	-	-	60,559	49,449
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	50,032	7,920,140	576,410	60,559	49,449
Total liabilities and fund balances	\$ 50,032	\$ 7,920,140	\$ 576,410	\$ 82,559	\$ 49,449

**Other Supplemental Information
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2015**

Capital Projects Funds							
Morris							
Park Nonreverting Capital	Cumulative Capital Development	Cumulative Capital Improvement	Performing Arts Center Capital	TIF Downtown	TIF Leighton Plaza	TIF - West Washington	Redevelopment General
\$ 34,842	\$ 115,850	\$ 63,040	\$ 104,662	\$ -	\$ 84,013	\$ 305,206	\$ 1,763
373,867	455,240	247,718	411,277	-	131,219	1,199,326	6,926
-	-	-	-	-	-	84,361	-
-	-	-	-	-	2,192	-	-
742	903	492	821	-	262	2,392	14
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	436,690	-
60,300	-	-	-	-	-	-	-
\$ 469,751	\$ 571,993	\$ 311,250	\$ 516,760	\$ -	\$ 217,686	\$ 2,027,975	\$ 8,703
\$ -	\$ -	\$ -	\$ 9,945	\$ -	\$ 4,996	\$ 3,366	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	6,112	-	-
-	-	-	9,945	-	11,108	3,366	-
-	-	-	-	-	-	436,690	-
469,751	571,993	311,250	-	-	206,578	1,587,919	-
-	-	-	506,815	-	-	-	-
-	-	-	-	-	-	-	8,703
-	-	-	-	-	-	-	-
469,751	571,993	311,250	506,815	-	206,578	2,024,609	8,703
\$ 469,751	\$ 571,993	\$ 311,250	\$ 516,760	\$ -	\$ 217,686	\$ 2,027,975	\$ 8,703

City of South Bend, Indiana

Special Revenue Funds					
	Gift	Urban Development Action Grant	Leaf Collection and Removal	Police K-9 Unit	Rainy Day
Revenue					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Professional sports development taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	438,225	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	506	1,545	6,147	20	50,131
Rental income	-	-	-	-	-
Other revenue	8,870	9,999	-	1,000	-
Total revenue	9,376	11,544	444,372	1,020	50,131
Expenditures					
Current:					
General government	48,368	-	79,280	-	-
Public safety	-	-	-	971	-
Highways and streets	1,349	-	-	-	-
Community and economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	68,587	-	-
Interest on long-term debt	-	-	3,631	-	-
Total expenditures	49,717	-	151,498	971	-
Excess of Revenue Over (Under)					
Expenditures	(40,341)	11,544	292,874	49	50,131
Other Financing Sources (Uses)					
Debt proceeds	-	-	-	-	-
Premium on refunding debt	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(350,000)	-	-
Total other financing sources (uses)	-	-	(350,000)	-	-
Net Change in Fund Balances	(40,341)	11,544	(57,126)	49	50,131
Fund Balances - Beginning of year	105,219	(231,454)	1,016,242	3,820	8,642,568
Fund Balances - End of year	<u>\$ 64,878</u>	<u>\$ (219,910)</u>	<u>\$ 959,116</u>	<u>\$ 3,869</u>	<u>\$ 8,692,699</u>

Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in
Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2015

Special Revenue Funds			Debt Service Funds			
Excess Levy	Industrial Revolving Fund	Total	College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale
\$ -	\$ -	\$ -	\$ 905,783	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	12,520,023	74,194	-	-	-
-	-	2,193,222	-	-	-	-
-	-	85,586	-	-	-	-
17	151,293	349,159	61	6,013	2,928	10,050
-	-	-	-	-	-	-
-	19,416	1,310,145	-	-	-	-
17	170,709	16,458,135	980,038	6,013	2,928	10,050
-	-	3,125,537	-	-	-	-
-	-	642,728	-	-	-	-
-	-	11,720,157	-	-	-	-
-	103,820	8,141,378	-	-	-	-
-	-	997,474	-	-	-	-
-	-	-	-	-	-	-
-	-	666,322	1,150,000	-	-	-
-	-	35,609	116,833	-	-	-
-	103,820	25,329,205	1,266,833	-	-	-
17	66,889	(8,871,070)	(286,795)	6,013	2,928	10,050
-	-	623,430	-	-	-	-
-	-	-	-	-	-	-
-	-	13,529	-	-	-	-
-	-	5,670,638	220,578	-	-	-
-	-	(353,550)	-	(6,740)	-	(11,262)
-	-	5,954,047	220,578	(6,740)	-	(11,262)
17	66,889	(2,917,023)	(66,217)	(727)	2,928	(1,212)
3,648	6,954,273	39,400,433	82,799	1,038,350	504,925	1,734,914
\$ 3,665	\$ 7,021,162	\$ 36,483,410	\$ 16,582	\$ 1,037,623	\$ 507,853	\$ 1,733,702

City of South Bend, Indiana

	Debt Service Funds			
	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	Smart Streets Debt Service	Parks Bond Debt Service Fund
Revenue				
Property taxes	\$ -	\$ -	\$ -	\$ -
Professional sports development taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	90	-	439	8
Rental income	-	-	-	-
Other revenue	-	-	-	-
Total revenue	90	-	439	8
Expenditures				
Current:				
General government	-	-	-	-
Public safety	107,977	-	-	-
Highways and streets	3,000	-	-	-
Community and economic development	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	1,637,965	220,000	-	-
Interest on long-term debt	517,405	268,380	245,644	-
Total expenditures	2,266,347	488,380	245,644	-
Excess of Revenue Over (Under)				
Expenditures	(2,266,257)	(488,380)	(245,205)	8
Other Financing Sources (Uses)				
Debt proceeds	-	-	3,141,041	-
Premium on refunding debt	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Transfers in	2,165,606	488,380	-	555,679
Transfers out	-	-	-	-
Total other financing sources (uses)	2,165,606	488,380	3,141,041	555,679
Net Change in Fund Balances	(100,651)	-	2,895,836	555,687
Fund Balances - Beginning of year	662,361	561,115	-	-
Fund Balances - End of year	\$ 561,710	\$ 561,115	\$ 2,895,836	\$ 555,687

Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in
Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2015

Debt Service Funds		Capital Projects Funds				
Century Center Energy Conservation Debt Service	Total	Professional Sports Development	Coveleski Stadium Capital	Zoo Endowment	Park Nonreverting Capital	Cumulative Capital Development
\$ -	\$ 905,783	\$ -	\$ -	\$ -	\$ -	\$ 428,312
-	-	626,192	-	-	-	-
-	74,194	-	-	-	-	38,148
-	-	-	-	-	7,613	-
-	-	-	-	-	-	-
32	19,621	2,394	254	285	2,517	2,316
-	-	-	-	-	-	-
-	-	56,232	41,853	-	250	-
32	999,598	684,818	42,107	285	10,380	468,776
-	-	-	-	-	-	-
-	107,977	-	-	-	-	-
-	3,000	-	-	-	-	-
-	-	800	-	-	-	-
-	-	-	-	-	-	-
-	-	-	22,000	-	65,812	-
-	3,007,965	720,000	-	-	-	510,970
-	1,148,262	134,803	-	-	-	19,693
-	4,267,204	855,603	22,000	-	65,812	530,663
32	(3,267,606)	(170,785)	20,107	285	(55,432)	(61,887)
-	3,141,041	-	-	-	-	-
-	-	-	-	-	-	-
50,000	3,480,243	-	-	-	-	52,191
-	(18,002)	-	-	-	-	-
50,000	6,603,282	-	-	-	-	52,191
50,032	3,335,676	(170,785)	20,107	285	(55,432)	(9,696)
-	4,584,464	747,195	40,452	49,164	525,183	581,689
\$ 50,032	\$ 7,920,140	\$ 576,410	\$ 60,559	\$ 49,449	\$ 469,751	\$ 571,993

City of South Bend, Indiana

Capital Projects Funds					
	Cumulative Capital Improvement	Morris Performing Arts Center Capital	TIF Downtown	TIF Leighton Plaza	TIF - West Washington
Revenue					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 487,272
Professional sports development taxes	-	-	-	-	-
Intergovernmental	403,987	-	-	-	-
Charges for services	-	61,164	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	645	2,981	-	864	6,997
Rental income	25,000	-	-	-	-
Other revenue	-	-	-	160,202	-
Total revenue	429,632	64,145	-	161,066	494,269
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Community and economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	71,505	-	126,814	102,144
Debt service:					
Principal	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-
Total expenditures	-	71,505	-	126,814	102,144
Excess of Revenue Over (Under)					
Expenditures	429,632	(7,360)	-	34,252	392,125
Other Financing Sources (Uses)					
Debt proceeds	-	-	-	-	-
Premium on refunding debt	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(367,875)	-	(9,941,478)	-	-
Total other financing sources (uses)	(367,875)	-	(9,941,478)	-	-
Net Change in Fund Balances	61,757	(7,360)	(9,941,478)	34,252	392,125
Fund Balances - Beginning of year	249,493	514,175	9,941,478	172,326	1,632,484
Fund Balances - End of year	<u>\$ 311,250</u>	<u>\$ 506,815</u>	<u>\$ -</u>	<u>\$ 206,578</u>	<u>\$ 2,024,609</u>

Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in
Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2015

Capital Projects Funds						
Redevelopment General	Community Revitalization Enhancement District	TIF No. 1 - Southside Development	TIF No. 3 - Southside Development	TIF-Central Medical Service Area	Football Hall of Fame Capital	Major Moves
\$ -	\$ -	\$ 2,379,269	\$ 19,183	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
59	377	26,920	31,654	-	3,122	249,442
-	-	-	-	-	-	-
59	377	2,406,189	50,837	-	3,122	249,442
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	105,000	-	-	-	-	-
1,447	-	762,481	201,724	-	69,761	2,256,767
-	-	-	-	-	-	-
-	7,794	-	-	-	-	-
1,447	112,794	762,481	201,724	-	69,761	2,256,767
(1,388)	(112,417)	1,643,708	(150,887)	-	(66,639)	(2,007,325)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	66,639	-
-	-	-	(488,380)	(2,215,650)	-	-
-	-	-	(488,380)	(2,215,650)	66,639	-
(1,388)	(112,417)	1,643,708	(639,267)	(2,215,650)	-	(2,007,325)
10,091	114,866	4,472,032	5,942,023	2,215,650	-	9,106,270
\$ 8,703	\$ 2,449	\$ 6,115,740	\$ 5,302,756	\$ -	\$ -	\$ 7,098,945

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Debt Service Funds - College Football Hall of Fame Debt Service Year Ended December 31, 2015

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 1,177,620	\$ 906,264	\$ 906,263	\$ (1)
Intergovernmental	96,436	294,846	294,772	(74)
Other	-	50	41	(9)
Total revenues	<u>1,274,056</u>	<u>1,201,160</u>	<u>1,201,076</u>	<u>(84)</u>
Expenditures:				
Debt service:				
Principal	1,150,000	1,150,000	1,150,000	-
Interest and fiscal agent fees	<u>116,820</u>	<u>122,000</u>	<u>122,000</u>	<u>-</u>
Total expenditures	<u>1,266,820</u>	<u>1,272,000</u>	<u>1,272,000</u>	<u>-</u>
Net change in fund balances	7,236	(70,840)	(70,924)	(84)
Fund balances - Beginning	<u>74,164</u>	<u>74,164</u>	<u>74,164</u>	<u>-</u>
Fund balances - Ending	<u>\$ 81,400</u>	<u>\$ 3,324</u>	<u>\$ 3,240</u>	<u>\$ (84)</u>
<u>Budget/GAAP Reconciliation</u>				
Net change in fund balance, budget basis			\$ (70,924)	
To adjust revenues for accruals			(461)	
To adjust expenditures for accruals			<u>5,168</u>	
Net change in fund balance, GAAP basis			<u>\$ (66,217)</u>	

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Debt Service Funds - Redevelopment Bond - Airport Taxable Year Ended December 31, 2015

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues - Other	\$ 5,000	\$ 7,400	\$ 5,989	\$ (1,411)
Other financing uses - Transfers out	(5,000)	(5,000)	(6,740)	(1,740)
Net change in fund balances	-	2,400	(751)	(3,151)
Fund balances - Beginning	1,038,904	1,038,904	1,038,904	-
Fund balances - Ending	<u>\$ 1,038,904</u>	<u>\$ 1,041,304</u>	<u>\$ 1,038,153</u>	<u>\$ (3,151)</u>
<u>Budget/GAAP Reconciliation</u>				
Net change in fund balance, budget basis			\$ (751)	
To adjust revenues for accruals			<u>24</u>	
Net change in fund balance, GAAP basis			<u>\$ (727)</u>	

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Debt Service Funds - Redevelopment Bond - Palais Royale Year Ended December 31, 2015

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues - Other	\$ 6,000	\$ 13,000	\$ 10,007	\$ (2,993)
Other financing uses - Transfers out	(6,000)	(6,000)	(11,262)	(5,262)
Net change in fund balances	-	7,000	(1,255)	(8,255)
Fund balances - Beginning	1,735,840	1,735,840	1,735,840	-
Fund balances - Ending	<u>\$ 1,735,840</u>	<u>\$ 1,742,840</u>	<u>\$ 1,734,585</u>	<u>\$ (8,255)</u>
<u>Budget/GAAP Reconciliation</u>				
Net change in fund balance, budget basis			\$ (1,255)	
To adjust revenues for accruals			<u>43</u>	
Net change in fund balance, GAAP basis			<u>\$ (1,212)</u>	

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Capital Projects Funds - Redevelopment General Year Ended December 31, 2015

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues - Other	\$ 252	\$ 252	\$ 59	\$ (193)
Expenditures:				
Economic Development -				
Other services and charges	6,000	6,000	1,447	4,553
Net change in fund balances	(5,748)	(5,748)	(1,388)	4,360
Fund balances - Beginning	10,096	10,096	10,096	-
Fund balances - Ending	\$ 4,348	\$ 4,348	\$ 8,708	\$ 4,360
<u>Budget/GAAP Reconciliation</u>				
Net change in fund balance, budget basis			\$ (1,388)	
To adjust expenditures for accruals			-	
Net change in fund balance, GAAP basis			\$ (1,388)	

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Supporting Schedules

City of South Bend, Indiana
Conversion Worksheets - Civil City and TIF
December 31, 2015

Account Number	Account Name	12/31/2015 Auditor Worksheet	Prior Year Adjustment	Current Year Adjustment	12/31/2015 CAFR Balance	Total	Notes
FUND 313 HALL OF FAME DEBT SERVICE - completed 3/23/16							
313-0000-101.00-00	CASH	53.58			53.58		
313-0000-103.00-00	INVESTMENTS	210.54			210.54		
313-0000-111.00-00	CASH WITH FISCAL AGENT	11,131.47		5,185.22	16,316.69		Trustee Cash
313-0000-116.00-00	INTEREST REC -INVESTMENTS	0.40			0.40		16,581.21 Per 12/31/15 AR Listing
313-0000-271.00-00	FUND BALANCE	(82,320.38)	(480.03)		(82,800.41)		(82,800.41) Per 12/31/14 CAFR
313-0000-311.00-00	GENERAL PROPERTY TAX	(906,263.17)	480.03		(905,783.14)		
313-0000-312.02-00	AUTO EXCISE	(62,231.16)			(62,231.16)		
313-0000-312.03-00	COMMERCIAL VEHICLE TAX	(11,963.00)			(11,963.00)		
313-0000-338.00-00	PILOT TRANSFERS IN	(220,577.52)			(220,577.52)		
313-0000-361.00-00	INTEREST ON INVESTMENTS	(40.76)		(17.72)	(58.48)		(1,200,613.30) Trustee Cash
313-0401-472.38-01	PRINCIPAL	1,150,000.00			1,150,000.00		
313-0401-472.38-02	INTEREST	122,000.00		(5,167.50)	116,832.50		1,266,832.50 Trustee Cash
TOTAL HALL OF FAME DEBT SERVICE							
FUND 315 AIRPORT 2003 DEBT RESERVE - completed 3/18/16							
315-0000-101.00-00	CASH	210,155.46			210,155.46		
315-0000-103.00-00	INVESTMENTS	825,819.31			825,819.31		
315-0000-116.00-00	INTEREST REC -INVESTMENTS	1,578.63		70.69	1,649.32		1,037,624.09 Per 12/31/15 AR Listing
315-0000-271.00-00	FUND BALANCE	(1,038,304.52)	(45.66)		(1,038,350.18)		(1,038,350.18) Per 12/31/14 CAFR
315-0000-361.00-00	INTEREST ON INVESTMENTS	(5,988.93)	45.66	(70.69)	(6,013.96)		(6,013.96) Per 12/31/15 AR Listing
315-1002-460.50-02	INTER-FUND OPER. TRANSFER	6,740.05			6,740.05		6,740.05 Trans out to Airport TIF
TOTAL AIRPORT 2003 DEBT RESERVE							

South Bend Redevelopment Authority
College Football Hall of Fame
Include with Fund 313 Hall of Fame Conversion Worksheet
December 31, 2015
Prepared - March 20, 2016

Name	US Bank 2011 Refunding Sinking Fund 149536000	US Bank 2011 Refunding Oper/Reserve Fund 149536001	Total	
Cash Balance at January 1, 2015	\$0.70	\$11,130.77	\$11,131.47	
Debt Service Payment Received from City	1,272,000.00	0.00	1,272,000.00	
Interest Earnings	9.49	8.23	17.72	
Transfer In From Other Account	0.00	5,169.64	5,169.64	
Principal Paid to Bondholders	(1,150,000.00)	0.00	(1,150,000.00)	
Interest Paid to Bondholders	(116,832.50)	0.00	(116,832.50)	
Transfer Out To Other Accounts	(5,169.64)	0.00	(5,169.64)	
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Cash Balance at December 31, 2015	<u>\$8.05</u>	<u>\$16,308.64</u>	<u>\$16,316.69</u>	
<u>Summary</u>				
	Account Number	Per Trustee Statements	Adjustments	Per CAFR
Debt Service Pymt Received from City	313-0000-392-00-00	1,272,000.00	0.00	1,272,000.00
Interest Earnings	313-0000-361-00-00	17.72	0.00	17.72
Transfer In From Other Account	--	5,169.64	(5,169.64)	0.00
Principal Paid to Bondholders	313-0401-472-38-01	(1,150,000.00)	0.00	(1,150,000.00)
Interest Paid to Bondholders	313-0401-472-38-02	(116,832.50)	0.00	(116,832.50)
Transfer Out To Other Accounts	--	(5,169.64)	5,169.64	0.00
Other	--	0.00	0.00	0.00
Net		<u>5,185.22</u>	<u>0.00</u>	<u>5,185.22</u>
Beginning Cash - 01/01/2015		<u>11,131.47</u>	<u>0.00</u>	<u>11,131.47</u>
Ending Cash - 12/31/2015		16,316.69	0.00	16,316.69

City of South Bend, Indiana
Conversion Worksheets - Civil City and TIF
December 31, 2015

Account Number	Account Name	12/31/2015 Auditor Worksheet	Prior Year Adjustment	Current Year Adjustment	12/31/2015 CAFR Balance	Total
FUND 619 BLACKTHORN GOLF COURSE - completed 3/23/16						
619-0000-115.00-00	ACCOUNTS RECEIVABLE	(7,564.80)		7,564.80	0.00	
619-0000-117.00-00	PREPAID EXPENSE	3,000.00		(3,000.00)	0.00	
619-0000-142.00-00	INVENTORY-GOLF PROSHOP	5,893.95		(5,893.95)	0.00	
619-0000-144.00-00	CONCESSION INVENTORY	450.00		(450.00)	0.00	
619-0000-149.10-00	UNAM DEBT ISSUE COSTS	-			0.00	
619-0000-149.12-00	UNAMORTIZED BOND DISCOUNT	-			0.00	
619-0000-190.10-00	FIXED ASSETS	4,843,162.00		(4,843,162.00)	0.00	
619-0000-190.15-00	LAND & CONSTRUCTION IN PROG	1,187,248.00		(1,187,248.00)	0.00	
619-0000-190.20-00	ACCUMULATED DEPRECIATION	(3,139,742.00)		3,139,742.00	0.00	0.00
619-0000-202.00-00	ACCOUNTS PAYABLE	12,960.35		(12,960.35)	0.00	
619-0000-202.40-00	A/P CENTRAL STORES	-			0.00	
619-0000-202.80-00	TEAM STAFF/TIPS	-			0.00	
619-0000-204.00-00	DUE TO OTHER FUNDS	(1,472,130.00)		1,472,130.00	0.00	
619-0000-227.24-00	ACCRUED INTEREST PAYABLE	(300.10)		300.10	0.00	
619-0000-227.40-00	LEASE PAYABLE	(257,238.04)		257,238.04	0.00	0.00
619-0000-249.00-00	PR YR RES FOR ENCUMBRANCE	(160,028.23)			(160,028.23)	
619-0000-271.00-00	FUND BALANCE	(1,097,641.92)	933.07		(1,096,708.85)	(1,256,737.08)
619-1065-347.01-19	SEASON PASS SALES	(533.93)			(533.93)	
619-1065-347.01-23	PRO SHOP RETAIL SALES	(2,045.58)			(2,045.58)	
619-1065-347.01-25	DRIVING RANGE	(1,800.00)			(1,800.00)	
619-1065-347.01-26	GIFT CERTIFICATES	1,180.93			1,180.93	
619-1065-347.01-27	MEMBERSHIPS/SEASON PASSES	(115,449.00)			(115,449.00)	
619-1065-347.01-30	CONCESSION	(188.97)			(188.97)	
619-1065-347.01-41	OTHER GOLF	(460.50)	9,348.67		8,888.17	(109,948.38)
619-1065-460.50-02	INTER-FUND OPER. TRANSFER	19,743.60			19,743.60	
Expenditures						
Maintenance						
619-1065-460.62-01	SALARIES	33,177.05			33,177.05	
619-1065-460.62-02	PAYROLL OVERHEAD	4,776.96			4,776.96	
619-1065-460.62-03	HEALTH INSURANCE	1,605.05			1,605.05	
619-1065-460.62-05	TRAVEL ALLOWANCE	467.18			467.18	
619-1065-460.62-08	UNIFORMS/CLOTHING	112.96			112.96	
619-1065-460.62-23	SMALL TOOLS	95.42			95.42	
619-1065-460.62-24	IRRIGATION REPAIR	411.00			411.00	
619-1065-460.62-26	FUEL/LUBRICANTS	1,137.22			1,137.22	
619-1065-460.62-31	EQUIPMENT REPAIRS	11,188.93			11,188.93	
619-1065-460.62-34	OFFICE SUPPLY	296.29			296.29	
619-1065-460.62-36	BUILDING MAINT.	324.69			324.69	
619-1065-460.62-37	TREE TRIMMING	1,734.51			1,734.51	
619-1065-460.62-39	UTILITY WATER	382.32			382.32	
619-1065-460.62-40	UTILITY ELECTRIC	2,193.11			2,193.11	
619-1065-460.62-42	TRASH REMOVAL	514.28			514.28	
619-1065-460.62-43	MISCELLANEOUS	111.14	(10,281.74)		(10,170.60)	
619-1065-460.62-46	UTILITY GAS	977.36			977.36	
Administration						
619-1065-460.63-04	PAYROLL SERVICES	4,673.19			4,673.19	
619-1065-460.63-05	DUES/SUBSCRIPTION	161.41			161.41	
619-1065-460.63-10	ADVERTISING	3,205.71			3,205.71	
619-1065-460.63-18	YELLOW PAGES/WEBSITE	740.00			740.00	
619-1065-460.63-20	INSURANCE	158.00			158.00	
619-1065-460.63-23	CITY ACCOUNTING FEE	6,000.00			6,000.00	
619-1065-460.63-26	TELEPHONE SERVICE	2,589.90			2,589.90	
619-1065-460.63-28	LICENSES & PERMITS	75.00			75.00	
619-1065-460.63-31	WATER/SEWER	1,124.23			1,124.23	
619-1065-460.63-32	GAS C.H.	2,722.60			2,722.60	
619-1065-460.63-34	OFFICE SUPPLIES/EQUIP.	3,428.61			3,428.61	
619-1065-460.63-38	POSTAGE/FREIGHT	292.53			292.53	
619-1065-460.63-39	CREDIT CARD FEES	2,090.09			2,090.09	
619-1065-460.63-40	SECURITY	237.00			237.00	
619-1065-460.63-41	MISCELLANEOUS	1,344.10			1,344.10	
619-1065-460.63-42	BUILDING MAINTENANCE	3,633.29			3,633.29	
Proshop						
619-1065-460.64-01	SALARIES	48,261.05			48,261.05	
619-1065-460.64-02	PAYROLL OVERHEAD	5,985.92			5,985.92	
619-1065-460.64-03	HEALTH INSURANCE	2,567.74			2,567.74	
619-1065-460.64-10	COST OF GOODS SOLD	521.10			521.10	
619-1065-460.64-15	GOLF CART ELECTRICITY	1,960.93			1,960.93	
619-1065-460.64-17	HANDICAP SERVICE	550.00			550.00	
619-1065-460.64-28	DEBT SERVICE - PRINCIPAL	4,688.91		(4,688.91)	0.00	
619-1065-460.64-29	DEBT SERVICE - INTEREST	535.91		(535.91)	0.00	
619-1065-460.64-30	TOURNAMENT EXP - LPGA	(17.75)			(17.75)	
Concessions						
619-1065-460.65-01	SALARIES	6,366.75			6,366.75	
619-1065-460.65-02	PAYROLL OVERHEAD	684.43			684.43	
619-1065-460.65-03	HEALTH INSURANCE	9.00			9.00	
619-1065-460.65-10	COST OF GOODS SOLD	55.34			55.34	
Other						
619-1065-460.66-10	FIXED FEE	16,000.00	0.00		16,000.00	
619-1065-460.66-12	MGMT. EXPENSE	1,333.78	0.00		1,333.78	185,721.28
619-1065-460.46-00	LOSS ON SALE OF COURSE	-	0.00	1,180,964.18	1,180,964.18	1,180,964.18
TOTAL BLACKTHORN GOLF COURSE OPERATIONS		-	-	-	-	-

City of South Bend
Conversion Worksheet - Building Corporation Debt Service Accounts
December 31, 2015
(Recorded in CAFR as a separate fund. Not in Navline or on Controller's Cash Report)

Account Name	Account Number	Unadjusted Trial Balance 12/31/15	Adjustments	CAFR Trial Balance 12/31/15
Cash - Police & Fire	755-0000-101-00-00	22,232.46	0.00	22,232.46
Cash - Public Works Building, 87.7% of total	755-0000-101-00-00	616,548.91	(77,071.13) 3	539,477.78
Cash - US Bank 2013 Revenue Bond Issue (EMS)	755-0000-101-00-00	112,362.73	(112,362.73) 4	0.00
Beginning Fund Balance, per CAFR 12/31/14		(739,028.24)	76,667.42	(662,360.82)
Interest Income	755-0000-361-00-00	(105.87)	15.49 4	(90.38)
Transfers In - From City Funds	755-0000-392-00-00	(2,660,000.00)	494,394.00 1,4	(2,165,606.00)
Transfers In - From Building Corporation Accounts	--	(236,256.21)	236,256.21 2	0.00
Paying Agent Fees	755-0602-431-38-03	3,950.00	(950.00) 4	3,000.00
Debt Service - Principal	755-0602-431-37-11	1,920,000.00	(282,035.00) 1,4	1,637,965.00
Debt Service - Interest	755-0602-431-37-12	724,040.01	(206,567.91) 1,4	517,472.10
Transfers Out - To Building Corporation Accounts	--	236,256.21	(236,256.21) 2	0.00
Other Expense - EMS Cash Balance 12/31/14	755-0602-431-39-89	0.00	107,909.86 4	107,909.86
Proof Total		(0.00)	0.00	0.00

- 1 - eliminate Wastewater portion of Public Works Building COIT debt service and Transfer In of 12.3% account no. 641-0630-793-37-02
- 2 - eliminate transfers in/transfer out from Building Authority Debt Service accounts for consolidation/conversion worksheet.
- 3 - allocate 12.3% of Building Corporation cash for Public Works Building to Wastewater trial balance.
- 4 - eliminate EMS 2013 Building Corporation debt, principal, interest, account fees, etc - separate EMS Enterprise Fund in 2015 recorded on Fund 287 TB

Wastewater Cash Summary (12.3% of PW Building Total) (add to Wastewater Conversion Worksheet)

Beginning Cash - 1/1/15 (per prior year audit)	76,667.43	
Lease Rental Paid by Wastewater	83,394.00	#641-0630-793-37-11 and 12
Wastewater Principal Paid - \$545,000.00 x 12.3%	(67,035.00)	
Wastewater Interest Paid - \$129,725.00 x 12.3%	(15,955.30)	
Ending Cash - 12/31/15	\$ 77,071.13	

EMS Cash Summary - 2013 Building Corporation Bonds (add to EMS Conversion Worksheet)

Beginning Cash - 1/1/15 (as adjusted for Enterprise Fund)	107,977.25
Interest Earnings	15.49
Lease Rental Paid by EMS	411,000.00
Account Fees	(950.00)
Principal Paid	(215,000.00)
Interest Paid	(190,682.01)
Ending Cash - 12/31/15	\$ 112,360.73

City of South Bend, Indiana
Building Corporation Transactions - Per Trustee Statements
January 1, 2015 through December 31, 2015

	Wells Fargo 2010 COIT 2010 Refunding Debt Reserve 10835901	Wells Fargo 2001 COIT 2010 Refunding Sinking Fund 10835900	Wells Fargo 2010 Refunding Public Works Operation/Res. 10835905	US Bank 2012 Police/Fire Sinking Fund 20039600	US Bank 2012 Police/Fire Oper/Reserve 20039601	US Bank 2012 Police/Fire Reserve 20039602	US Bank 2013 Rev Bond Sinking Fund 206670000	US Bank 2013 Rev Bond Oper/Reserve 206670001	US Bank 2013 Rev Bond Reserve 206670002	US Bank 2013 Rev Bond Const Fund 206670003	US Bank 2013 Rev Bond Bond Int Acct 206670004	Grand Total
Balance @ January 1, 2015	\$607,500.00	\$28.79	\$7,684.21	\$5.17	\$15,832.82	\$0.00	\$2.87	\$107,858.40	\$0.00	\$115.98	\$0.00	\$739,028.24
Receipts:												
Interest	60.80	0.02	0.09	22.58	5.76	1.13	4.16	11.33	0.00	0.00	0.00	105.87
Lease Payments from City	0.00	678,000.00	0.00	1,571,000.00	0.00	0.00	411,000.00	0.00	0.00	0.00	0.00	2,660,000.00
Transfer From Other Accounts (1)	0.00	60.80	3,344.31	3,875.17	7,376.37	3,875.17	106,199.64	111,524.75	0.00	0.00	0.00	236,256.21
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	60.80	678,060.82	3,344.40	1,574,897.75	7,382.13	3,876.30	517,203.80	111,536.08	0.00	0.00	0.00	2,896,362.08
Disbursements:												
Account Fees	0.00	0.00	2,000.00	0.00	1,000.00	0.00	0.00	950.00	0.00	0.00	0.00	3,950.00
Debt Service - Principal	0.00	545,000.00	0.00	1,160,000.00	0.00	0.00	215,000.00	0.00	0.00	0.00	0.00	1,920,000.00
Debt Service - Interest	0.00	129,725.00	0.00	403,635.00	0.00	0.00	190,680.01	0.00	0.00	0.00	0.00	724,040.01
Transfer to Other Accounts (1)	60.80	3,344.31	0.00	11,251.54	3,875.17	0.00	111,524.75	106,199.64	0.00	0.00	0.00	236,256.21
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Disbursements	60.80	678,069.31	2,000.00	1,574,886.54	4,875.17	0.00	517,204.76	107,149.64	0.00	0.00	0.00	2,884,246.22
Balance @ December 31, 2015	\$ 607,500.00	\$ 20.30	\$ 9,028.61	\$ 16.38	\$ 18,339.78	\$ 3,876.30	\$ 1.91	\$ 112,244.84	\$ -	\$ 115.98	\$ -	\$ 751,144.10

\$1,359,500
Assured Guaranty
Insurance

Reconciliation of Transfers in from City

Fund Name	Bond Name	Account Name	City Payment	Debt Service Master
404	Wells Fargo 2010 Refunding Public Works #36	404-0401-415.37-11	477,965.00	477,965.00
404	Wells Fargo 2010 Refunding	404-0401-415.37-12	116,641.00	113,769.70
641	Wells Fargo 2010 Refunding	641-0630-793.37-11	67,035.00	67,035.00
641	Wells Fargo 2010 Refunding	641-0630-793.37-12	16,359.00	15,955.30
			678,000.00	674,725.00
404	US Bank 2012 Police/fire #39 - 25%	404-0401-415.37-11	290,000.00	290,000.00
404	US Bank 2012 Police/fire - 25%	404-0401-415.37-12	102,750.00	100,908.75
324	US Bank 2012 Police/fire - 75%	324-1050-460.37-11	870,000.00	870,000.00
324	US Bank 2012 Police/fire - 75% (allocation confirmed with John March for 2015)	324-1050-460.37-12	1,571,000.00	302,726.25
			1,571,000.00	1,563,635.00
288	US Bank 2013 Rev. Bond EMS #116	288-0902-422.37-11	205,250.00	215,000.00
288	US Bank 2013 Rev. Bond	288-0902-422.37-12	205,750.00	190,680.00
			411,000.00	405,680.00
		Grand Total	2,660,000.00	2,644,040.00

City of South Bend
Blackthorn Redevelopment Accounts - Fund 619 Conversion Worksheet
December 31, 2013
Summary of Wells Fargo Trust Statements

Funds 619 and 319 and these trustee statements combined into one fund for the CAFR.
These amounts and Fund 319 are reported as investment cash on CAFR.

	<i>Closed</i> #70395302 Operation & Reserve	<i>Closed</i> #70395300 Bond Sinking	Totals
Beginning Balance, January 1, 2013	\$111,279.95	\$316,964.66	\$428,244.61
Interest earned	1.79	5.12	6.91
Transfer from Another Account	0.00	110,031.74	110,031.74
Lease Rental Paid from City Funds	0.00	207,878.85	207,878.85
Trustee Fees Paid to Well Fargo	(1,250.00)	0.00	(1,250.00)
Bond Principal Paid	0.00	(620,000.00)	(620,000.00)
Bond Interest Paid	0.00	(14,880.00)	(14,880.00)
Transfer to Another Account	(110,031.74)	0.00	(110,031.74)
Other	0.00	(0.37)	(0.37)
Excess Lease Rental	0.00	0.00	0.00
Ending Balance, December 31, 2013	<u>(\$0.00)</u>	<u>(\$0.00)</u>	<u>(\$0.00)</u>